

**Monthly Investor Report: September 2021****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communiqué	<a href="http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&amp;ct=f&amp;action=displayfile">http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&amp;ct=f&amp;action=displayfile</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	285.35%

## Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

## Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	5,232,476,852	75,692,251	5,308,169,102	1,386,056,000	1,386,056,000
Cash Flows (12M)	658,093,910	2,303,883	660,397,793	187,575,761	187,575,761
PV	4,956,202,332	80,264,919	5,036,467,251	1,306,976,248	1,306,976,248
Stressed PV Up	4,693,190,465	76,058,127	4,769,248,592	1,240,929,386	1,240,929,386
Stressed PV Down	5,242,465,197	84,708,089	5,327,173,286	1,376,952,353	1,376,952,353
Currency UP PV	4,956,202,332	80,264,919	5,036,467,251	1,306,976,248	1,306,976,248
Currency Down PV	4,956,202,332	80,264,919	5,036,467,251	1,306,976,248	1,306,976,248
Substitute/Pool	0	80,264,919	5,036,467,251		
Overcollateralization	4,956,202,332	80,264,919	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	26.11%
Cash Flows (12M)	Yes	28.40%
PV	Yes	285.35%
Stressed PV Up	Yes	26.02%
Stressed PV Down	Yes	25.85%
Currency UP PV	Yes	25.95%
Currency Down PV	Yes	25.95%
Substitute/Pool	Yes	1.59%
Overcollateralization	Yes	6.14%

## Residential Cover Pool Data

Period Start Date	9/1/21
Period End Date	30.09.2021
Number of Mortgage Loans	54,358
Number of Eligible Mortgage Loans	54,358
Mortgage Loan Pool Size (TL)	5,234,674,988
Number of Borrower	53,795
Average Mortgage Loan Balance	96,300
Maximum Mortgage Loan Balance	11,193,837
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	34%
Weighted Average Interest Rate	1.13%
Weighted Average Seasoning (months)	31
Weighted Average Term to Maturity (months)	72
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	657,927,198
Principal to be Received for 1 year	950,620,854
Substitute Asset Balance	75,692,251
Substitute Assets in Cover Pool	1.59%

## Cover Asset Characteristics

Residential Mortgage Loans	5,234,674,988
Government Bonds	75,692,251
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	5,310,367,239

## Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0.00%	0	0.00%
>5 to <=10	3	0.01%	1,466,010	0.03%
>10 to <=15	0	0.00%	0	0.00%
>15 to <=30	0	0.00%	0	0.00%
>30 to <=59	0	0.00%	0	0.00%
>=60	0	0.00%	0	0.00%
Total	54,358	0.01%	5,234,674,988	0.03%

## Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2,937	5%	19,249,021	0%
>=10,000 <50,000	19,573	36%	549,058,807	10%
>=50,000 <100,000	14,136	26%	1,032,201,124	20%
>=100,000 <200,000	12,498	23%	1,765,141,704	34%
>=200,000 <300,000	3,340	6%	806,802,856	15%
>=300,000 <400,000	936	2%	325,816,881	6%
>=400,000 <500,000	346	1%	154,853,781	3%
>=500,000 <750,000	309	1%	186,148,586	4%
>=750,000 <1,000,000	124	0%	107,626,094	2%
>=1,000,000 <1,250,000	51	0%	57,128,787	1%
>=1,250,000 <1,500,000	45	0%	62,005,449	1%
>=1,500,000 <2,000,000	24	0%	42,181,225	1%
>=2,000,000	39	0%	126,460,673	2%
Total	54,358	100%	5,234,674,988	100%

## Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	54,358	100%	5,234,674,988	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	54,358	100%	5,234,674,988	100%

## Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0.00%	0	0.00%
>%80 <%100	0	0.00%	0	0.00%
>%75 <%80	0	0.00%	0	0.00%
>%70 <%75	213	0.39%	52,206,377	1.00%
>%65 <%70	830	1.53%	195,470,275	3.73%
>%60 <%65	1,213	2.23%	276,327,563	5.28%
>%55 <%60	1,378	2.54%	307,703,032	5.88%
>%50 <%55	1,527	2.81%	329,814,413	6.30%
>%45 <%50	2,305	4.24%	462,144,543	8.83%
>%40 <%45	2,385	4.39%	441,356,858	8.43%
>%35 <%40	2,712	4.99%	444,732,806	8.50%
<%35	41,795	76.89%	2,724,919,121	52.06%
Total	54,358	100.00%	5,234,674,988	100.00%

## Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	12,108	22.27%	2,283,773,349	43.63%
>12 <=18	8,402	15.46%	1,005,730,131	19.21%
>18 <=24	4,491	8.26%	602,218,493	11.50%
>24 <=30	145	0.27%	9,986,878	0.19%
>30 <=36	55	0.10%	2,199,875	0.04%
>36 <=42	339	0.62%	23,187,275	0.44%
>42 <=48	1,305	2.40%	103,387,937	1.98%
>48 <=54	1,906	3.51%	141,505,293	2.70%
>54 <=60	3,495	6.43%	244,438,255	4.67%
>60 <=66	2,857	5.26%	180,926,790	3.46%
>66 <=72	2,057	3.78%	108,925,186	2.08%
>72 <=78	3,020	5.56%	149,510,845	2.86%
>78 <=84	2,903	5.34%	122,311,491	2.34%
>84 <=90	1,990	3.66%	71,460,191	1.37%
>90 <=96	1,462	2.69%	42,782,400	0.82%
>96 <=102	4,665	8.58%	98,201,312	1.88%
>102 <=108	2,873	5.29%	42,053,978	0.80%
>108 <=114	248	0.46%	1,960,737	0.04%
>114 <=120	37	0.07%	114,573	0.00%
>120	0	0.00%	0	0.00%
<b>Total</b>	<b>54,358</b>	<b>100.00%</b>	<b>5,234,674,988</b>	<b>100.00%</b>

## Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	95	0.17%	324,100	0.01%
2012	2,738	5.04%	32,496,602	0.62%
2013	6,931	12.75%	158,483,278	3.03%
2014	4,693	8.63%	182,601,031	3.49%
2015	6,432	11.83%	322,404,893	6.16%
2016	5,979	11.00%	399,463,901	7.63%
2017	5,995	11.03%	470,733,104	8.99%
2018	1,118	2.06%	103,410,008	1.98%
2019	3,556	6.54%	468,286,150	8.95%
2020	9,823	18.07%	1,755,351,592	33.53%
2021	6,998	12.87%	1,341,120,331	25.62%
<b>Total</b>	<b>54,358</b>	<b>100.00%</b>	<b>5,234,674,988</b>	<b>100.00%</b>

## Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4,361	8.02%	72,309,703	1.38%
>12 <=18	4,514	8.30%	148,964,014	2.85%
>18 <=24	4,881	8.98%	169,463,417	3.24%
>24 <=30	3,256	5.99%	231,748,500	4.43%
>30 <=36	3,631	6.68%	194,997,650	3.73%
>36 <=42	4,325	7.96%	350,094,479	6.69%
>42 <=48	3,857	7.10%	295,071,089	5.64%
>48 <=54	3,798	6.99%	455,791,537	8.71%
>54 <=60	3,045	5.60%	288,934,883	5.52%
>60 <=66	3,325	6.12%	367,782,553	7.03%
>66 <=72	1,861	3.42%	206,264,377	3.94%
>72 <=78	1,798	3.31%	242,649,997	4.64%
>78 <=84	516	0.95%	69,943,566	1.34%
>84 <=90	530	0.98%	86,374,396	1.65%
>90 <=96	412	0.76%	61,754,663	1.18%
>96 <=102	2,860	5.26%	474,637,200	9.07%
>102 <=108	2,033	3.74%	371,650,363	7.10%
>108 <=114	4,548	8.37%	997,543,238	19.06%
>114 <=120	807	1.48%	148,699,364	2.84%

<b>Total</b>	<b>54,358</b>	<b>100.00%</b>	<b>5,234,674,988</b>	<b>100.00%</b>
--------------	---------------	----------------	----------------------	----------------

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	54,358	100%	5,234,674,988	100%
Non First Lien Mortgage	0	0%	0	0%
<b>Total</b>	<b>54,358</b>	<b>100%</b>	<b>5,234,674,988</b>	<b>100%</b>

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	54,358	100%	5,234,674,988	100%
Interest Only	0	0%	0	0%
<b>Total</b>	<b>54,358</b>	<b>100%</b>	<b>5,234,674,988</b>	<b>100%</b>

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	54,358	100%	5,234,674,988	100%
Loan without Prepayment Option	0	0%	0	0%
<b>Total</b>	<b>54,358</b>	<b>100%</b>	<b>5,234,674,988</b>	<b>100%</b>

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	38,994	72%	3,375,610,323	64%
Self Employed	5,975	11%	975,501,705	19%
Unemployed	0	0%	0	0%
Student	294	1%	37,373,076	1%
Retired	2,347	4%	226,290,770	4%
Other	6,718	12%	612,061,441	12%
<b>Total</b>	<b>54,358</b>	<b>100%</b>	<b>5,234,674,988</b>	<b>100%</b>

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	43,322	80%	3,912,467,788	75%
Investment Purpose	10,280	19%	1,194,646,062	23%
Vacation	756	1%	127,561,138	2%
<b>Total</b>	<b>54,358</b>	<b>100%</b>	<b>5,234,674,988</b>	<b>100%</b>

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14,058	25.86%	1,808,266,433	34.54%
Top 5	28,140	51.77%	3,192,778,415	60.99%
Top 10	36,992	68.05%	3,911,758,585	74.73%
Top 20	45,601	83.89%	4,616,545,927	88.19%
Top 30	49,527	91.11%	4,895,779,990	93.53%
<b>Total</b>	<b>54,358</b>	<b>100.00%</b>	<b>5,234,674,988</b>	<b>100.00%</b>

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1,554	2.86%	158,999,237	3.04%
Adiyaman	77	0.14%	6,710,602	0.13%
Afyonkarahisar	131	0.24%	11,054,251	0.21%
Ağrı	27	0.05%	2,176,062	0.04%
Amasya	158	0.29%	12,578,047	0.24%
Ankara	6,087	11.20%	536,071,898	10.24%
Antalya	2,135	3.93%	201,323,552	3.85%
Artvin	124	0.23%	8,635,547	0.16%
Aydin	999	1.84%	85,779,698	1.64%
Balikesir	1,057	1.94%	82,982,941	1.59%
Bilecik	136	0.25%	7,717,101	0.15%
Bingöl	9	0.02%	432,594	0.01%
Bitlis	12	0.02%	1,143,519	0.02%
Bolu	100	0.18%	4,711,105	0.09%
Burdur	113	0.21%	8,005,503	0.15%
Bursa	1,606	2.95%	137,562,280	2.63%
Çanakkale	414	0.76%	34,519,653	0.66%
Çankiri	63	0.12%	4,769,047	0.09%
Çorum	357	0.66%	20,411,376	0.39%
Denizli	650	1.20%	49,692,211	0.95%
Diyarbakir	592	1.09%	52,033,348	0.99%
Edirne	324	0.60%	21,403,574	0.41%
Elazığ	134	0.25%	10,068,018	0.19%
Erzincan	40	0.07%	4,355,142	0.08%
Erzurum	127	0.23%	7,640,939	0.15%
Eskişehir	563	1.04%	40,787,494	0.78%
Gaziantep	849	1.56%	100,030,355	1.91%
Giresun	256	0.47%	16,853,216	0.32%
Gümüşhane	14	0.03%	1,288,084	0.02%
Hakkari	0	0.00%	0	0.00%
Hatay	493	0.91%	46,375,769	0.89%
Isparta	137	0.25%	9,232,786	0.18%
Mersin	1,820	3.35%	142,762,252	2.73%
Istanbul	14,058	25.86%	1,808,266,433	34.54%
Izmir	4,824	8.87%	477,958,400	9.13%
Kars	47	0.09%	3,747,045	0.07%
Kastamonu	177	0.33%	8,572,675	0.16%
Kayseri	721	1.33%	53,809,654	1.03%
Kirklareli	270	0.50%	16,501,686	0.32%
Kırşehir	76	0.14%	5,184,154	0.10%
Kocaeli	1,708	3.14%	134,584,419	2.57%
Konya	863	1.59%	61,543,899	1.18%
Kütahya	154	0.28%	8,983,553	0.17%
Malatya	179	0.33%	14,463,441	0.28%
Manisa	1,590	2.93%	119,086,289	2.27%
Kahramanmaraş	442	0.81%	30,088,506	0.57%
Mardin	58	0.11%	4,054,020	0.08%
Muğla	1,036	1.91%	169,158,131	3.23%
Muş	9	0.02%	688,514	0.01%
Nevşehir	78	0.14%	4,858,347	0.09%
Niğde	111	0.20%	7,280,965	0.14%
Ordu	318	0.59%	22,550,336	0.43%
Rize	142	0.26%	9,413,738	0.18%
Sakarya	581	1.07%	44,002,009	0.84%
Samsun	795	1.46%	53,453,178	1.02%
Sıirt	28	0.05%	2,476,169	0.05%
Sinop	108	0.20%	8,370,383	0.16%
Sivas	136	0.25%	9,379,009	0.18%
Tekirdağ	2,164	3.98%	145,071,982	2.77%
Tokat	218	0.40%	15,551,268	0.30%
Trabzon	292	0.54%	21,204,926	0.41%
Tunceli	1	0.00%	53,859	0.00%
Şanlıurfa	287	0.53%	22,040,110	0.42%

Uşak	74	0.14%	6,136,724	0.12%
Van	48	0.09%	6,151,889	0.12%
Yozgat	128	0.24%	8,206,907	0.16%
Zonguldak	151	0.28%	8,730,188	0.17%
Aksaray	118	0.22%	9,747,727	0.19%
Bayburt	6	0.01%	200,120	0.00%
Karaman	161	0.30%	8,626,272	0.16%
Kirikkale	348	0.64%	22,226,080	0.42%
Batman	92	0.17%	11,045,746	0.21%
Şirnak	0	0.00%	0	0.00%
Bartın	44	0.08%	2,775,598	0.05%
Ardahan	22	0.04%	1,273,459	0.02%
İğdir	48	0.09%	3,790,262	0.07%
Yalova	143	0.26%	12,276,063	0.23%
Karabük	78	0.14%	4,651,333	0.09%
Kilis	30	0.06%	1,757,359	0.03%
Osmaniye	159	0.29%	11,800,657	0.23%
Düzce	79	0.15%	4,774,304	0.09%
Total	54,358	100.00%	5,234,674,988	100.00%