

Monthly Investor Report: September 2023**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
16.10.2017	536.280.000	16.10.2023		
15.03.2019	200.000.000	15.03.2024		
15.06.2022	30.000.000	09.06.2027		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	https://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B-
Long - Term TL Bank Deposits	B2	B
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	1.920,64%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	30.000.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Pool			Payment	
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	17.390.390.293	30.000.000	17.420.390.293	736.280.000	736.280.000
Cash Flows (12M)	3.479.581.764	6.148.375	3.485.730.139	55.004.091	55.004.091
PV	14.926.994.966	22.379.319	14.949.374.285	739.832.478	739.832.478
Stressed PV Up	14.216.840.577	20.829.563	14.237.670.140	736.714.971	736.714.971
Stressed PV Down	15.696.120.457	24.084.907	15.720.205.364	742.983.489	742.983.489
Currency UP PV	14.926.994.966	22.379.319	14.949.374.285	739.832.478	739.832.478
Currency Down PV	14.926.994.966	22.379.319	14.949.374.285	739.832.478	739.832.478
Substitute/Pool	0	22.379.319	14.949.374.285		
Overcollateralization	14.926.994.966	22.379.319	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	4,23%
Cash Flows (12M)	Yes	1,58%
PV	Yes	1.920,64%
Stressed PV Up	Yes	5,17%
Stressed PV Down	Yes	4,73%
Currency UP PV	Yes	4,95%
Currency Down PV	Yes	4,95%
Substitute/Pool	Yes	0,15%
Overcollateralization	Yes	3,02%

Residential Cover Pool Data

Period Start Date	01.09.2023
Period End Date	29.09.2023
Number of Mortgage Loans	88.246
Number of Eligible Mortgage Loans	88.246
Mortgage Loan Pool Size (TL)	25.677.205.416
Number of Borrower	86.804
Average Mortgage Loan Balance	290.973
Maximum Mortgage Loan Balance	24.889.286
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	111%
Weighted Average Interest Rate	1,72%
Weighted Average Seasoning (months)	17
Weighted Average Term to Maturity (months)	87
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	5.036.888.581
Principal to be Received for 1 year	3.006.544.730
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,15%

Cover Asset Characteristics

Residential Mortgage Loans	25.677.205.416
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	25.707.205.416

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	1.183	1,34%	235.529.066	0,92%
>5 to <=10	954	1,08%	188.527.709	0,73%
>10 to <=15	287	0,33%	52.012.303	0,20%
>15 to <=30	748	0,85%	133.316.916	0,52%
>30 to <=59	426	0,48%	64.993.633	0,25%
>=60	130	0,15%	23.075.805	0,09%
Total	88.246	4,22%	25.677.205.416	2,72%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	4.948	6%	27.537.013	0%
>=10,000 <50,000	21.734	25%	607.113.629	2%
>=50,000 <100,000	15.027	17%	1.101.878.370	4%
>=100,000 <200,000	16.802	19%	2.409.512.575	9%
>=200,000 <300,000	6.454	7%	1.578.523.073	6%
>=300,000 <400,000	3.763	4%	1.321.994.592	5%
>=400,000 <500,000	3.309	4%	1.519.404.581	6%
>=500,000 <750,000	5.966	7%	3.738.337.229	15%
>=750,000 <1,000,000	4.621	5%	4.066.135.095	16%
>=1,000,000 <1,250,000	2.151	2%	2.409.772.068	9%
>=1,250,000 <1,500,000	1.219	1%	1.693.470.210	7%
>=1,500,000 <2,000,000	1.263	1%	2.262.980.499	9%
>=2,000,000	989	1%	2.940.546.482	11%
Total	88.246	100%	25.677.205.416	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	88.246	100%	25.677.205.416	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	88.246	100%	25.677.205.416	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	6.075	6,88%	3.704.511.714	14,43%
>%80 <%100	1.704	1,93%	359.616.980	1,40%
>%75 <%80	682	0,77%	193.720.602	0,75%
>%70 <%75	813	0,92%	178.830.241	0,70%
>%65 <%70	870	0,99%	280.037.396	1,09%
>%60 <%65	790	0,90%	203.374.132	0,79%
>%55 <%60	936	1,06%	273.178.684	1,06%
>%50 <%55	1.443	1,64%	728.931.399	2,84%
>%45 <%50	2.065	2,34%	1.011.880.121	3,94%
>%40 <%45	2.130	2,41%	1.132.738.163	4,41%
>%35 <%40	2.712	3,07%	1.410.521.872	5,49%
<%35	68.026	77,09%	16.199.864.113	63,09%
Total	88.246	100,00%	25.677.205.416	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	26.124	29,60%	17.526.475.476	68,26%
>12 <=18	2.071	2,35%	1.437.310.519	5,60%
>18 <=24	7.631	8,65%	1.739.233.022	6,77%
>24 <=30	8.937	10,13%	1.716.836.546	6,69%
>30 <=36	6.998	7,93%	1.089.658.213	4,24%
>36 <=42	9.116	10,33%	878.811.896	3,42%
>42 <=48	4.407	4,99%	458.997.331	1,79%
>48 <=54	120	0,14%	6.257.253	0,02%
>54 <=60	81	0,09%	1.396.106	0,01%
>60 <=66	261	0,30%	16.223.693	0,06%
>66 <=72	1.374	1,56%	97.068.888	0,38%
>72 <=78	1.648	1,87%	108.091.269	0,42%
>78 <=84	3.503	3,97%	183.728.468	0,72%
>84 <=90	2.803	3,18%	131.215.601	0,51%
>90 <=96	2.377	2,69%	83.775.194	0,33%
>96 <=102	3.344	3,79%	97.532.762	0,38%
>102 <=108	3.489	3,95%	67.090.040	0,26%
>108 <=114	2.509	2,84%	31.969.130	0,12%
>114 <=120	1.447	1,64%	5.534.009	0,02%
>120	6	0,01%	0	0,00%
Total	88.240	100,00%	25.011.205.416	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	1	0,00%	26.829	0,00%
2012	7	0,01%	112.289	0,00%
2013	1.363	1,54%	7.103.939	0,03%
2014	6.893	7,81%	105.208.524	0,41%
2015	8.055	9,13%	248.033.870	0,97%
2016	6.917	7,84%	344.750.033	1,34%
2017	6.599	7,48%	442.143.445	1,72%
2018	1.089	1,23%	85.016.438	0,33%
2019	3.989	4,52%	405.276.778	1,58%
2020	10.795	12,23%	1.546.672.769	6,02%
2021	19.934	22,59%	4.023.412.325	15,67%
2022	6.928	7,85%	4.433.150.849	17,26%
2023	15.676	17,76%	14.036.297.328	54,66%
Total	88.246	100,00%	25.677.205.416	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	9.705	11,00%	259.983.017	1,01%
>12 <=18	6.466	7,33%	373.948.708	1,46%
>18 <=24	6.244	7,08%	477.156.566	1,86%
>24 <=30	5.567	6,31%	647.400.967	2,52%
>30 <=36	5.631	6,38%	738.181.310	2,87%
>36 <=42	5.711	6,47%	828.633.992	3,23%
>42 <=48	3.763	4,26%	967.510.499	3,77%
>48 <=54	4.811	5,45%	1.675.770.823	6,53%
>54 <=60	2.420	2,74%	1.183.559.869	4,61%
>60 <=66	1.406	1,59%	472.021.111	1,84%
>66 <=72	1.180	1,34%	398.419.621	1,55%
>72 <=78	4.162	4,72%	910.931.859	3,55%
>78 <=84	2.917	3,31%	688.399.280	2,68%
>84 <=90	4.977	5,64%	1.099.776.237	4,28%
>90 <=96	5.455	6,18%	1.443.783.338	5,62%
>96 <=102	3.200	3,63%	968.429.678	3,77%
>102 <=108	1.328	1,50%	910.301.822	3,55%
>108 <=114	8.492	9,62%	6.906.471.635	26,90%

>114 <=120	4,811	5,45%	4,726,525.082	18,41%
Total	88.246	100,00%	25.677.205.416	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	88.246	100%	25.677.205.416	100%
Non First Lien Mortgage	0	0%	0	0%
Total	88.246	100%	25.677.205.416	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	88.246	100%	25.677.205.416	100%
Interest Only	0	0%	0	0%
Total	88.246	100%	25.677.205.416	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	88.246	100%	25.677.205.416	100%
Loan without Prepayment Option	0	0%	0	0%
Total	88.246	100%	25.677.205.416	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	60.956	69%	15.495.058.200	60%
Self Employed	13.452	15%	6.710.393.811	26%
Unemployed	0	0%	0	0%
Student	381	0%	107.849.293	0%
Retired	3.892	4%	1.046.808.779	4%
Other	9.426	11%	2.212.563.637	9%
Total	88.246	100%	25.677.205.416	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	68.104	77%	18.592.282.193	72%
Investment Purpose	12.642	14%	4.638.973.043	18%
Vacation	1.102	1%	522.707.097	2%
	6.398	7%	1.923.243.083	7%
Total	88.246	100%	25.677.205.416	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	23.999	27,20%	8.831.505.789	34,39%
Top 5	48.075	54,48%	17.201.500.902	66,99%
Top 10	62.047	70,31%	20.087.715.815	78,23%
Top 20	75.647	85,72%	23.343.147.538	90,91%
Top 30	80.868	91,64%	24.411.269.645	95,07%
Total	88.246	100,00%	25.677.205.416	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	2.318	2,63%	451.127.723	1,76%
Adiyaman	80	0,09%	7.225.126	0,03%
Afyonkarahisar	200	0,23%	37.291.257	0,15%
Ağrı	49	0,06%	7.609.524	0,03%
Amasya	299	0,34%	47.340.500	0,18%
Ankara	11.495	13,03%	3.995.241.037	15,56%
Antalya	3.682	4,17%	1.175.046.714	4,58%
Artvin	182	0,21%	30.515.404	0,12%
Aydin	1.635	1,85%	408.803.658	1,59%
Balikesir	1.585	1,80%	406.440.767	1,58%
Bilecik	207	0,23%	40.028.187	0,16%
Bingöl	7	0,01%	299.313	0,00%
Bitlis	28	0,03%	4.224.342	0,02%
Bolu	122	0,14%	28.822.600	0,11%
Burdur	192	0,22%	26.695.995	0,10%
Bursa	2.496	2,83%	566.167.454	2,20%
Çanakkale	679	0,77%	211.300.165	0,82%
Çankiri	111	0,13%	20.285.165	0,08%
Çorum	520	0,59%	66.547.119	0,26%
Denizli	1.141	1,29%	319.824.602	1,25%
Diyarbakir	846	0,96%	180.354.369	0,70%
Edirne	558	0,63%	125.624.649	0,49%
Elazığ	161	0,18%	16.617.088	0,06%
Erzincan	61	0,07%	7.477.841	0,03%
Erzurum	176	0,20%	31.226.025	0,12%
Eskişehir	1.085	1,23%	388.888.032	1,51%
Gaziantep	1.391	1,58%	308.116.711	1,20%
Giresun	320	0,36%	50.448.391	0,20%
Gümüşhane	25	0,03%	3.394.998	0,01%
Hakkari	0	0,00%	0	0,00%
Hatay	465	0,53%	59.767.779	0,23%
Isparta	161	0,18%	34.345.269	0,13%
Mersin	2.577	2,92%	513.828.388	2,00%
Istanbul	23.999	27,20%	8.831.505.789	34,39%
Izmir	7.076	8,02%	2.288.865.994	8,91%
Kars	117	0,13%	20.623.476	0,08%
Kastamonu	203	0,23%	26.676.089	0,10%
Kayseri	1.073	1,22%	217.324.467	0,85%
Kırklareli	429	0,49%	96.759.681	0,38%
Kırşehir	123	0,14%	23.913.574	0,09%
Kocaeli	2.696	3,06%	610.072.984	2,38%
Konya	1.373	1,56%	309.486.926	1,21%
Kütahya	239	0,27%	41.854.803	0,16%
Malatya	167	0,19%	17.203.892	0,07%
Manisa	2.765	3,13%	534.209.383	2,08%
Kahramanmaraş	515	0,58%	56.981.956	0,22%
Mardin	85	0,10%	14.941.464	0,06%
Muğla	1.823	2,07%	910.841.368	3,55%
Muş	13	0,01%	2.145.255	0,01%
Nevşehir	102	0,12%	17.282.728	0,07%
Niğde	163	0,18%	29.060.453	0,11%
Ordu	469	0,53%	70.891.181	0,28%
Rize	179	0,20%	32.354.982	0,13%
Sakarya	884	1,00%	216.344.395	0,84%
Samsun	1.115	1,26%	229.074.443	0,89%
Siirt	56	0,06%	16.379.001	0,06%
Sinop	156	0,18%	39.746.745	0,15%
Sivas	201	0,23%	44.078.017	0,17%
Tekirdağ	3.438	3,90%	661.936.704	2,58%
Tokat	331	0,38%	63.723.544	0,25%
Trabzon	402	0,46%	95.054.940	0,37%
Tunceli	6	0,01%	760.028	0,00%
Şanlıurfa	412	0,47%	67.151.164	0,26%

Uşak	136	0,15%	27.666.984	0,11%
Van	135	0,15%	47.532.635	0,19%
Yozgat	185	0,21%	36.659.894	0,14%
Zonguldak	219	0,25%	44.629.965	0,17%
Aksaray	186	0,21%	33.120.435	0,13%
Bayburt	10	0,01%	1.357.607	0,01%
Karaman	167	0,19%	11.844.390	0,05%
Kirikkale	575	0,65%	90.715.295	0,35%
Batman	169	0,19%	42.305.718	0,16%
Şirnak	1	0,00%	59.853	0,00%
Bartın	65	0,07%	15.051.340	0,06%
Ardahan	41	0,05%	4.207.075	0,02%
İğdir	61	0,07%	7.571.947	0,03%
Yalova	277	0,31%	61.402.461	0,24%
Karabük	141	0,16%	25.696.805	0,10%
Kilis	46	0,05%	5.098.085	0,02%
Osmaniye	208	0,24%	22.973.323	0,09%
Düzce	160	0,18%	41.139.989	0,16%
Total	88.246	100,00%	25.677.205.416	100,00%