

**Monthly Investor Report: September 2024****Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
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**Issuer Details**

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	<a href="http://www.akbank.com/en-us/investor-relations/Pages/default.aspx">http://www.akbank.com/en-us/investor-relations/Pages/default.aspx</a>
Covered Bond Communique	<a href="https://www.cmb.gov.tr/SiteApps/Teblig/File/495">https://www.cmb.gov.tr/SiteApps/Teblig/File/495</a>

**Rating Information**

	Moody's	Fitch
Long - Term FX Bank Deposits	B1	BB-
Long - Term TL Bank Deposits	B1	BB-
Covered Bond	-	-

**Program Information**

Issuer	Akbank T.A.Ş
Rating Agency	-
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

**Overcollateralization Ratio**

Legal Coverage Ratio	2%
Contractual	12,5%
Current	

## Bond Legal Maturity

Less than 1 year  
1-2 years  
2-3 years  
3-4 years  
4-5 years  
5-10 years

## Net Present Value Stress Test

		Pool			Payment
	Mortgage Pool	Substitute Assets	Cover Assets Total	Covered Bond	Payments Total
Nominal	20.700.836.406	30.000.000	20.730.836.406	0	0
Cash Flows (12M)	6.769.961.066	6.148.375	6.776.109.441	0	0
PV	23.625.501.986	24.641.016	23.650.143.002	0	0
Stressed PV Up	22.443.740.161	23.215.173	22.466.955.334	0	0
Stressed PV Down	23.515.054.812	26.175.052	23.541.229.864	0	0
Currency UP PV	23.625.501.986	24.641.016	23.650.143.002	0	0
Currency Down PV	23.625.501.986	24.641.016	23.650.143.002	0	0
Substitute/Pool	0	24.641.016	23.650.143.002		
Overcollateralization	23.625.501.986	24.641.016	0		

## Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	0,00%
Cash Flows (12M)	Yes	0,00%
PV	No	
Stressed PV Up	Yes	0,00%
Stressed PV Down	Yes	0,00%
Currency UP PV	Yes	0,00%
Currency Down PV	Yes	0,00%
Substitute/Pool	Yes	0,10%
Overcollateralization	No	

## Residential Cover Pool Data

Period Start Date	01.09.2024
Period End Date	30.09.2024
Number of Mortgage Loans	49.064
Number of Eligible Mortgage Loans	49.064
Mortgage Loan Pool Size (TL)	20.655.384.563
Number of Borrower	48.740
Average Mortgage Loan Balance	420.989
Maximum Mortgage Loan Balance	23.111.353
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	30%
Weighted Average Interest Rate	2,58%
Weighted Average Seasoning (months)	15
Weighted Average Term to Maturity (months)	87
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	6.217.844.720
Principal to be Received for 1 year	1.623.321.288
Substitute Asset Balance	30.000.000
Substitute Assets in Cover Pool	0,10%

## Cover Asset Characteristics

Residential Mortgage Loans	20.655.384.563
Government Bonds	30.000.000
Other Substitute Assets	
Cash	
Other Cover Assets	
<b>Totals</b>	<b>20.685.384.563</b>

### Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	44	0,09%	5.723.439	0,03%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
<b>Total</b>	<b>49.064</b>	<b>0,09%</b>	<b>20.655.384.563</b>	<b>0,03%</b>

### Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	2.079	4%	13.162.428	0%
>=10,000 <50,000	9.196	19%	263.517.301	1%
>=50,000 <100,000	7.345	15%	541.514.130	3%
>=100,000 <200,000	8.720	18%	1.243.399.273	6%
>=200,000 <300,000	3.320	7%	811.215.463	4%
>=300,000 <400,000	1.766	4%	621.019.632	3%
>=400,000 <500,000	1.767	4%	818.407.625	4%
>=500,000 <750,000	3.745	8%	2.377.243.467	12%
>=750,000 <1,000,000	4.546	9%	4.112.257.084	20%
>=1,000,000 <1,250,000	2.795	6%	3.168.602.442	15%
>=1,250,000 <1,500,000	1.734	4%	2.417.446.066	12%
>=1,500,000 <2,000,000	1.298	3%	2.295.128.879	11%
>=2,000,000	753	2%	1.972.470.773	10%
<b>Total</b>	<b>49.064</b>	<b>100%</b>	<b>20.655.384.563</b>	<b>100%</b>

### Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	49.064	100%	20.655.384.563	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
<b>Total</b>	<b>49.064</b>	<b>100%</b>	<b>20.655.384.563</b>	<b>100%</b>

### Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	4	0,01%	4.782.183	0,02%
>%65 <%70	34	0,07%	50.863.608	0,25%
>%60 <%65	100	0,20%	133.969.687	0,65%
>%55 <%60	394	0,80%	440.487.559	2,13%
>%50 <%55	1.347	2,75%	1.370.486.104	6,64%
>%45 <%50	1.726	3,52%	1.992.081.932	9,64%
>%40 <%45	2.742	5,59%	3.426.465.057	16,59%
>%35 <%40	1.975	4,03%	2.236.022.899	10,83%
<%35	40.742	83,04%	11.000.225.534	53,26%
<b>Total</b>	<b>49.064</b>	<b>100,00%</b>	<b>20.655.384.563</b>	<b>100,00%</b>

### Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	16.133	32,88%	15.535.010.673	75,21%
>12 <=18	2.051	4,18%	1.071.615.182	5,19%
>18 <=24	1.967	4,01%	416.055.516	2,01%
>24 <=30	447	0,91%	289.418.106	1,40%
>30 <=36	4.479	9,13%	951.071.912	4,60%
>36 <=42	5.363	10,93%	961.131.826	4,65%
>42 <=48	4.232	8,63%	590.698.272	2,86%
>48 <=54	4.104	8,36%	369.954.107	1,79%
>54 <=60	2.329	4,75%	212.333.374	1,03%
>60 <=66	43	0,09%	2.237.735	0,01%
>66 <=72	13	0,03%	317.750	0,00%
>72 <=78	108	0,22%	6.400.194	0,03%
>78 <=84	714	1,46%	41.818.274	0,20%
>84 <=90	890	1,81%	48.252.865	0,23%
>90 <=96	1.631	3,32%	67.053.932	0,32%
>96 <=102	1.457	2,97%	47.092.265	0,23%
>102 <=108	1.069	2,18%	22.789.515	0,11%
>108 <=114	1.382	2,82%	18.317.934	0,09%
>114 <=120	652	1,33%	3.815.130	0,02%
>120	0	0,00%	0	0,00%
<b>Total</b>	<b>49.064</b>	<b>100,00%</b>	<b>20.655.384.563</b>	<b>100,00%</b>

### Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2014	334	0,68%	1.868.654	0,01%
2015	3.292	6,71%	49.036.875	0,24%
2016	3.243	6,61%	115.800.378	0,56%
2017	3.187	6,50%	174.327.778	0,84%
2018	492	1,00%	33.551.386	0,16%
2019	1.955	3,98%	182.886.007	0,89%
2020	6.059	12,35%	749.858.819	3,63%
2021	12.394	25,26%	2.247.942.133	10,88%
2022	784	1,60%	488.487.155	2,36%
2023	4.360	8,89%	3.329.186.972	16,12%
2024	12.964	26,42%	13.282.438.406	64,30%
<b>Total</b>	<b>49.064</b>	<b>100,00%</b>	<b>20.655.384.563</b>	<b>100,00%</b>

### Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	4.967	10,12%	133.753.942	0,65%
>12 <=18	2.958	6,03%	193.199.886	0,94%
>18 <=24	3.128	6,38%	266.086.021	1,29%
>24 <=30	3.259	6,64%	337.327.600	1,63%
>30 <=36	1.925	3,92%	292.853.459	1,42%
>36 <=42	1.947	3,97%	313.189.993	1,52%
>42 <=48	1.173	2,39%	379.571.836	1,84%
>48 <=54	975	1,99%	318.541.320	1,54%
>54 <=60	699	1,42%	192.146.263	0,93%
>60 <=66	3.474	7,08%	1.320.180.539	6,39%
>66 <=72	4.060	8,27%	2.761.454.833	13,37%
>72 <=78	4.192	8,54%	1.630.435.756	7,89%
>78 <=84	4.946	10,08%	2.406.415.333	11,65%
>84 <=90	2.188	4,46%	837.108.897	4,05%
>90 <=96	370	0,75%	338.472.244	1,64%
>96 <=102	421	0,86%	375.408.070	1,82%
>102 <=108	926	1,89%	830.827.350	4,02%
>108 <=114	4.859	9,90%	4.868.776.259	23,57%
>114 <=120	2.597	5,29%	2.859.634.962	13,84%
<b>Total</b>	<b>49.064</b>	<b>100,00%</b>	<b>20.655.384.563</b>	<b>100,00%</b>

### Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	49.064	100%	20.655.384.563	100%
Non First Lien Mortgage	0	0%	0	0%
Total	49.064	100%	20.655.384.563	100%

### Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	49.064	100%	20.655.384.563	100%
Interest Only	0	0%	0	0%
Total	49.064	100%	20.655.384.563	100%

### Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	49.064	100%	20.655.384.563	100%
Loan without Prepayment Option	0	0%	0	0%
Total	49.064	100%	20.655.384.563	100%

### Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	36.646	75%	15.920.616.019	77%
Self Employed	4.827	10%	2.420.808.046	12%
Unemployed	92	0%	21.594.648	0%
Student	6	0%	1.806.832	0%
Retired	6.638	14%	1.942.655.697	9%
Other	855	2%	347.903.322	2%
Total	49.064	100%	20.655.384.563	100%

### Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Investment Purpose	7.985	16%	2.199.199.315	11%
Owner Occupied	40.359	82%	18.229.630.785	88%
Vacation	720	1%	226.554.464	1%
Total	49.064	100%	20.655.384.563	100%

### City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	12.689	25,86%	5.423.876.770	26,26%
Top 5	26.479	53,97%	11.893.701.037	57,58%
Top 10	33.778	68,84%	14.585.500.364	70,61%
Top 20	41.783	85,16%	17.877.481.633	86,55%
Top 30	44.781	91,27%	19.067.134.618	92,31%
Total	49.064	100,00%	20.655.384.563	100,00%

**City**

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.350	2,75%	462.443.439	2,24%
Adiyaman	32	0,07%	6.232.671	0,03%
Afyonkarahisar	140	0,29%	66.489.257	0,32%
Ağrı	44	0,09%	24.725.905	0,12%
Amasya	157	0,32%	54.747.083	0,27%
Ankara	6.431	13,11%	3.324.755.372	16,10%
Antalya	1.875	3,82%	740.911.427	3,59%
Artvin	128	0,26%	50.983.337	0,25%
Aydin	858	1,75%	313.066.090	1,52%
Balikesir	968	1,97%	400.951.640	1,94%
Bilecik	135	0,28%	53.445.782	0,26%
Bingöl	5	0,01%	1.881.142	0,01%
Bitlis	4	0,01%	1.843.650	0,01%
Bolu	92	0,19%	52.821.975	0,26%
Burdur	92	0,19%	19.444.833	0,09%
Bursa	1.560	3,18%	694.112.127	3,36%
Çanakkale	404	0,82%	180.138.120	0,87%
Çankiri	57	0,12%	18.107.261	0,09%
Çorum	234	0,48%	61.800.231	0,30%
Denizli	673	1,37%	349.216.338	1,69%
Diyarbakir	562	1,15%	245.229.261	1,19%
Edirne	283	0,58%	86.052.859	0,42%
Elazığ	67	0,14%	26.519.324	0,13%
Erzincan	45	0,09%	18.968.615	0,09%
Erzurum	129	0,26%	71.663.859	0,35%
Eskişehir	733	1,49%	466.874.212	2,26%
Gaziantep	850	1,73%	338.366.417	1,64%
Giresun	220	0,45%	71.996.067	0,35%
Gümüşhane	18	0,04%	10.941.306	0,05%
Hakkari	0	0,00%	0	0,00%
Hatay	180	0,37%	39.171.340	0,19%
Isparta	86	0,18%	38.435.138	0,19%
Mersin	1.496	3,05%	469.221.802	2,27%
Istanbul	12.689	25,86%	5.423.876.770	26,26%
Izmir	3.924	8,00%	1.710.045.342	8,28%
Kars	76	0,15%	35.213.997	0,17%
Kastamonu	117	0,24%	48.717.041	0,24%
Kayseri	586	1,19%	192.049.568	0,93%
Kirklareli	236	0,48%	77.545.227	0,38%
Kirşehir	74	0,15%	30.634.063	0,15%
Kocaeli	1.562	3,18%	613.244.625	2,97%
Konya	646	1,32%	233.654.043	1,13%
Kütahya	151	0,31%	55.589.209	0,27%
Malatya	71	0,14%	12.947.555	0,06%
Manisa	1.580	3,22%	547.422.583	2,65%
Kahramanmaraş	259	0,53%	69.836.020	0,34%
Mardin	44	0,09%	12.143.654	0,06%
Muğla	936	1,91%	437.504.738	2,12%
Muş	12	0,02%	5.681.417	0,03%
Nevşehir	44	0,09%	13.291.733	0,06%
Niğde	94	0,19%	34.602.996	0,17%
Ordu	323	0,66%	148.871.200	0,72%
Rize	106	0,22%	25.070.859	0,12%
Sakarya	492	1,00%	223.440.764	1,08%
Samsun	670	1,37%	288.108.540	1,39%
Siirt	26	0,05%	13.110.847	0,06%
Sinop	95	0,19%	31.335.129	0,15%
Sivas	110	0,22%	42.313.829	0,20%
Tekirdağ	1.928	3,93%	595.036.104	2,88%
Tokat	213	0,43%	108.013.413	0,52%
Trabzon	220	0,45%	98.332.016	0,48%
Tunceli	2	0,00%	150.545	0,00%
Şanlıurfa	239	0,49%	87.321.913	0,42%

Uşak	76	0,15%	27.985.280	0,14%
Van	103	0,21%	57.085.558	0,28%
Yozgat	129	0,26%	51.389.183	0,25%
Zonguldak	167	0,34%	99.922.366	0,48%
Aksaray	104	0,21%	34.234.356	0,17%
Bayburt	4	0,01%	2.546.765	0,01%
Karaman	92	0,19%	24.142.083	0,12%
Kirikkale	327	0,67%	111.406.303	0,54%
Batman	115	0,23%	55.758.355	0,27%
Şirnak	0	0,00%	0	0,00%
Bartın	55	0,11%	35.455.298	0,17%
Ardahan	29	0,06%	8.837.472	0,04%
Iğdir	21	0,04%	4.627.358	0,02%
Yalova	142	0,29%	54.415.604	0,26%
Karabük	78	0,16%	33.652.928	0,16%
Kilis	17	0,03%	3.138.772	0,02%
Osmaniye	86	0,18%	29.600.716	0,14%
Düzce	86	0,18%	44.522.549	0,22%
Total	49.064	100,00%	20.655.384.563	100,00%