

Monthly Investor Report: August 2020**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B3	B+
Long - Term TL Bank Deposits	B2	BB-
Covered Bond	Ba2	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	204,10%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	4.199.790.007	63.277.903	4.263.067.910	1.386.056.000	1.386.056.000
Cash Flows (12M)	452.084.331	1.926.021	454.010.352	187.575.761	187.575.761
PV	4.039.451.456	69.027.962	4.108.479.418	1.351.009.412	1.351.009.412
Stressed PV Up	3.823.057.811	63.441.936	3.886.499.748	1.253.021.766	1.253.021.766
Stressed PV Down	4.282.430.939	75.118.112	4.357.549.052	1.457.860.056	1.457.860.056
Currency UP PV	4.039.451.456	69.027.962	4.108.479.418	1.351.009.412	1.351.009.412
Currency Down PV	4.039.451.456	69.027.962	4.108.479.418	1.351.009.412	1.351.009.412
Substitute/Pool	0	69.027.962	4.108.479.418		
Overcollateralization	4.039.451.456	69.027.962	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	32,51%
Cash Flows (12M)	Yes	41,32%
PV	Yes	204,10%
Stressed PV Up	Yes	32,24%
Stressed PV Down	Yes	33,46%
Currency UP PV	Yes	32,88%
Currency Down PV	Yes	32,88%
Substitute/Pool	Yes	1,68%
Overcollateralization	Yes	5,11%

Residential Cover Pool Data

Period Start Date	01.08.2020
Period End Date	31.08.2020
Number of Mortgage Loans	57.129
Number of Eligible Mortgage Loans	57.129
Mortgage Loan Pool Size (TL)	4.203.409.500
Number of Borrower	56.496
Average Mortgage Loan Balance	73.578
Maximum Mortgage Loan Balance	6.408.934
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	33%
Weighted Average Interest Rate	0,98%
Weighted Average Seasoning (months)	41
Weighted Average Term to Maturity (months)	66
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	451.874.689
Principal to be Received for 1 year	843.896.190
Substitute Asset Balance	63.277.903
Substitute Assets in Cover Pool	1,68%

Cover Asset Characteristics

Residential Mortgage Loans	4.203.409.500
Government Bonds	63.277.903
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	4.266.687.403

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	0	0,00%	0	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	57.129	0,00%	4.203.409.500	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.604	6%	22.875.221	1%
>=10,000 <50,000	24.102	42%	713.722.955	17%
>=50,000 <100,000	17.113	30%	1.226.244.624	29%
>=100,000 <200,000	9.639	17%	1.314.879.990	31%
>=200,000 <300,000	1.768	3%	424.757.246	10%
>=300,000 <400,000	462	1%	158.659.234	4%
>=400,000 <500,000	165	0%	73.679.879	2%
>=500,000 <750,000	137	0%	82.580.025	2%
>=750,000 <1,000,000	68	0%	58.947.337	1%
>=1,000,000 <1,250,000	15	0%	17.169.824	0%
>=1,250,000 <1,500,000	20	0%	27.845.830	1%
>=1,500,000 <2,000,000	13	0%	22.245.785	1%
>=2,000,000	21	0%	59.701.551	1%
Total	57.129	100%	4.203.409.500	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	57.129	100%	4.203.409.500	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	57.129	100%	4.203.409.500	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	181	0,32%	38.070.229	0,91%
>%65 <%70	1.142	2,00%	221.462.447	5,27%
>%60 <%65	1.384	2,42%	260.949.175	6,21%
>%55 <%60	1.098	1,92%	193.583.188	4,61%
>%50 <%55	1.392	2,44%	223.933.030	5,33%
>%45 <%50	1.846	3,23%	281.102.927	6,69%
>%40 <%45	2.333	4,08%	319.873.950	7,61%
>%35 <%40	2.893	5,06%	341.212.434	8,12%
<%35	44.860	78,52%	2.323.222.119	55,27%
Total	57.129	100,00%	4.203.409.500	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	14.784	25,88%	1.951.034.844	46,42%
>12 <=18	148	0,26%	10.709.552	0,25%
>18 <=24	104	0,18%	4.637.055	0,11%
>24 <=30	684	1,20%	53.631.500	1,28%
>30 <=36	2.234	3,91%	207.385.773	4,93%
>36 <=42	3.028	5,30%	260.712.031	6,20%
>42 <=48	4.360	7,63%	345.457.856	8,22%
>48 <=54	4.273	7,48%	280.671.629	6,68%
>54 <=60	3.297	5,77%	189.854.443	4,52%
>60 <=66	4.058	7,10%	232.915.539	5,54%
>66 <=72	3.734	6,54%	187.033.197	4,45%
>72 <=78	2.059	3,60%	92.011.931	2,19%
>78 <=84	2.396	4,19%	90.979.165	2,16%
>84 <=90	6.769	11,85%	202.234.660	4,81%
>90 <=96	3.120	5,46%	75.764.431	1,80%
>96 <=102	274	0,48%	4.374.721	0,10%
>102 <=108	131	0,23%	1.391.181	0,03%
>108 <=114	1.455	2,55%	11.532.141	0,27%
>114 <=120	220	0,39%	1.077.851	0,03%
>120	1	0,00%	0	0,00%
Total	57.129	100,00%	4.203.409.500	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	2.393	4,19%	21.738.334	0,52%
2012	3.980	6,97%	90.231.673	2,15%
2013	9.009	15,77%	306.073.410	7,28%
2014	6.276	10,99%	303.699.736	7,23%
2015	8.515	14,90%	500.670.894	11,91%
2016	8.862	15,51%	647.739.052	15,41%
2017	7.964	13,94%	748.795.161	17,81%
2018	1.513	2,65%	160.021.359	3,81%
2019	4.614	8,08%	722.499.153	17,19%
2020	4.003	7,01%	701.940.728	16,70%
Total	57.129	100,00%	4.203.409.500	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.616	9,83%	77.746.740	1,85%
>12 <=18	2.795	4,89%	98.906.452	2,35%
>18 <=24	3.289	5,76%	120.111.673	2,86%
>24 <=30	4.919	8,61%	229.681.952	5,46%
>30 <=36	6.069	10,62%	259.722.526	6,18%
>36 <=42	3.490	6,11%	215.052.652	5,12%
>42 <=48	3.313	5,80%	210.480.950	5,01%
>48 <=54	5.085	8,90%	415.119.892	9,88%
>54 <=60	4.004	7,01%	317.339.754	7,55%
>60 <=66	2.907	5,09%	249.046.438	5,92%
>66 <=72	3.258	5,70%	304.576.930	7,25%
>72 <=78	3.247	5,68%	343.255.971	8,17%
>78 <=84	2.145	3,75%	248.292.550	5,91%
>84 <=90	1.944	3,40%	239.527.558	5,70%
>90 <=96	596	1,04%	81.729.752	1,94%
>96 <=102	157	0,27%	22.785.991	0,54%
>102 <=108	334	0,58%	53.961.940	1,28%
>108 <=114	2.965	5,19%	527.357.278	12,55%
>114 <=120	996	1,74%	188.712.498	4,49%
Total	57.129	100,00%	4.203.409.500	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	57.129	100%	4.203.409.500	100%
Non First Lien Mortgage	0	0%	0	0%
Total	57.129	100%	4.203.409.500	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	57.129	100%	4.203.409.500	100%
Interest Only	0	0%	0	0%
Total	57.129	100%	4.203.409.500	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	57.129	100%	4.203.409.500	100%
Loan without Prepayment Option	0	0%	0	0%
Total	57.129	100%	4.203.409.500	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	41.444	73%	2.765.122.578	66%
Self Employed	6.234	11%	760.563.808	18%
Unemployed	0	0%	0	0%
Student	352	1%	38.741.209	1%
Retired	2.391	4%	182.781.715	4%
Other	6.706	12%	455.556.504	11%
Total	57.129	100%	4.203.409.500	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	45.926	80%	3.159.722.075	75%
Investment Purpose	10.626	19%	987.142.689	23%
Vacation	577	1%	56.544.736	1%
Total	57.129	100%	4.203.409.500	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14.235	24,92%	1.473.890.597	35,06%
Top 5	30.562	53,50%	2.574.969.989	61,26%
Top 10	39.316	68,82%	3.148.951.900	74,91%
Top 20	47.790	83,65%	3.696.496.771	87,94%
Top 30	51.875	90,80%	3.924.314.584	93,36%
Total	57.129	100,00%	4.203.409.500	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.506	2,64%	127.536.363	3,03%
Adiyaman	69	0,12%	4.318.682	0,10%
Afyonkarahisar	127	0,22%	7.481.096	0,18%
Ağrı	22	0,04%	1.360.796	0,03%
Amasya	145	0,25%	8.199.012	0,20%
Ankara	6.457	11,30%	442.215.955	10,52%
Antalya	2.236	3,91%	155.619.899	3,70%
Artvin	137	0,24%	8.336.100	0,20%
Aydın	991	1,73%	62.457.700	1,49%
Balıkesir	1.156	2,02%	58.997.615	1,40%
Bilecik	151	0,26%	6.020.798	0,14%
Bingöl	8	0,01%	380.176	0,01%
Bitlis	13	0,02%	976.853	0,02%
Bolu	135	0,24%	5.303.359	0,13%
Burdur	120	0,21%	6.765.456	0,16%
Bursa	1.687	2,95%	101.635.495	2,42%
Çanakkale	430	0,75%	23.787.783	0,57%
Çankiri	56	0,10%	2.750.079	0,07%
Çorum	372	0,65%	16.248.492	0,39%
Denizli	623	1,09%	37.876.484	0,90%
Diyarbakir	592	1,04%	41.126.057	0,98%
Edirne	371	0,65%	18.066.526	0,43%
Elazığ	152	0,27%	8.230.816	0,20%
Erzincan	32	0,06%	1.591.864	0,04%
Erzurum	142	0,25%	8.096.029	0,19%
Eskişehir	636	1,11%	35.579.114	0,85%
Gaziantep	781	1,37%	67.998.468	1,62%
Giresun	280	0,49%	14.722.027	0,35%
Gümüşhane	9	0,02%	686.554	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	450	0,79%	32.309.413	0,77%
Isparta	146	0,26%	7.378.964	0,18%
Mersin	2.021	3,54%	128.041.561	3,05%
Istanbul	14.235	24,92%	1.473.890.597	35,06%
Izmir	5.285	9,25%	374.640.551	8,91%
Kars	55	0,10%	3.120.546	0,07%
Kastamonu	215	0,38%	10.166.002	0,24%
Kayseri	792	1,39%	46.556.612	1,11%
Kırklareli	308	0,54%	13.738.491	0,33%
Kırşehir	74	0,13%	3.834.330	0,09%
Kocaeli	1.809	3,17%	111.427.352	2,65%
Konya	1.030	1,80%	61.206.181	1,46%
Kütahya	150	0,26%	7.313.419	0,17%
Malatya	211	0,37%	12.715.574	0,30%
Manisa	1.731	3,03%	105.341.138	2,51%
Kahramanmaraş	527	0,92%	29.504.097	0,70%
Mardin	65	0,11%	3.431.430	0,08%
Muğla	945	1,65%	89.468.582	2,13%
Muş	13	0,02%	706.615	0,02%
Nevşehir	95	0,17%	4.803.237	0,11%
Niğde	128	0,22%	5.740.459	0,14%
Ordu	353	0,62%	19.322.828	0,46%
Rize	188	0,33%	9.916.319	0,24%
Sakarya	589	1,03%	29.771.668	0,71%
Samsun	928	1,62%	46.278.059	1,10%
Siirt	19	0,03%	1.257.809	0,03%
Sinop	130	0,23%	7.513.921	0,18%
Sivas	137	0,24%	7.427.365	0,18%
Tekirdağ	2.349	4,11%	128.602.987	3,06%
Tokat	220	0,39%	12.626.446	0,30%
Trabzon	332	0,58%	18.568.839	0,44%
Tunceli	1	0,00%	38.533	0,00%
Şanlıurfa	318	0,56%	20.380.374	0,48%

Uşak	73	0,13%	3.858.847	0,09%
Van	32	0,06%	2.912.088	0,07%
Yozgat	131	0,23%	5.538.699	0,13%
Zonguldak	190	0,33%	10.048.907	0,24%
Aksaray	110	0,19%	6.253.599	0,15%
Bayburt	13	0,02%	618.524	0,01%
Karaman	191	0,33%	9.258.537	0,22%
Kirikkale	343	0,60%	19.857.792	0,47%
Batman	71	0,12%	5.795.818	0,14%
Şirnak	1	0,00%	87.368	0,00%
Bartın	58	0,10%	2.525.194	0,06%
Ardahan	29	0,05%	1.619.390	0,04%
Iğdir	58	0,10%	2.893.567	0,07%
Yalova	136	0,24%	9.615.829	0,23%
Karabük	108	0,19%	5.467.651	0,13%
Kilis	50	0,09%	2.269.765	0,05%
Osmaniye	146	0,26%	8.129.063	0,19%
Düzce	104	0,18%	5.252.914	0,12%
Total	57.129	100,00%	4.203.409.500	100,00%