

Monthly Investor Report: July 2020**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B3	B+
Long - Term TL Bank Deposits	B2	BB-
Covered Bond	Ba2	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	216,10%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	4.240.628.801	62.537.197	4.303.165.998	1.386.056.000	1.386.056.000
Cash Flows (12M)	457.738.776	1.903.476	459.642.251	187.575.761	187.575.761
PV	3.908.588.288	69.180.592	3.977.768.880	1.258.390.239	1.258.390.239
Stressed PV Up	3.705.668.290	63.494.313	3.769.162.604	1.164.437.423	1.164.437.423
Stressed PV Down	4.101.565.673	75.395.995	4.176.961.668	1.361.065.340	1.361.065.340
Currency UP PV	3.908.588.288	69.180.592	3.977.768.880	1.258.390.239	1.258.390.239
Currency Down PV	3.908.588.288	69.180.592	3.977.768.880	1.258.390.239	1.258.390.239
Substitute/Pool	0	69.180.592	3.977.768.880		
Overcollateralization	3.908.588.288	69.180.592	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	32,21%
Cash Flows (12M)	Yes	40,81%
PV	Yes	216,10%
Stressed PV Up	Yes	30,89%
Stressed PV Down	Yes	32,59%
Currency UP PV	Yes	31,64%
Currency Down PV	Yes	31,64%
Substitute/Pool	Yes	1,74%
Overcollateralization	Yes	5,50%

Residential Cover Pool Data

Period Start Date	01.07.2020
Period End Date	30.07.2020
Number of Mortgage Loans	57.645
Number of Eligible Mortgage Loans	57.645
Mortgage Loan Pool Size (TL)	4.240.664.436
Number of Borrower	57.016
Average Mortgage Loan Balance	73.565
Maximum Mortgage Loan Balance	6.440.956
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	34%
Weighted Average Interest Rate	0,98%
Weighted Average Seasoning (months)	40
Weighted Average Term to Maturity (months)	66
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	456.789.336
Principal to be Received for 1 year	847.868.757
Substitute Asset Balance	62.537.197
Substitute Assets in Cover Pool	1,74%

Cover Asset Characteristics

Residential Mortgage Loans	4.240.664.436
Government Bonds	62.537.197
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	4.303.201.633

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	1	0,00%	112.805	0,00%
>5 to <=10	1	0,00%	78.784	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	1	0,00%	9.623	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	57.645	0,01%	4.240.664.436	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.422	6%	22.653.867	1%
>=10,000 <50,000	24.441	42%	727.779.327	17%
>=50,000 <100,000	17.409	30%	1.247.258.743	29%
>=100,000 <200,000	9.716	17%	1.324.089.191	31%
>=200,000 <300,000	1.770	3%	425.844.918	10%
>=300,000 <400,000	465	1%	160.407.882	4%
>=400,000 <500,000	163	0%	73.363.290	2%
>=500,000 <750,000	131	0%	79.377.663	2%
>=750,000 <1,000,000	56	0%	48.647.318	1%
>=1,000,000 <1,250,000	20	0%	22.497.576	1%
>=1,250,000 <1,500,000	17	0%	23.766.908	1%
>=1,500,000 <2,000,000	14	0%	23.807.496	1%
>=2,000,000	21	0%	61.170.256	1%
Total	57.645	100%	4.240.664.436	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	57.645	100%	4.240.664.436	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	57.645	100%	4.240.664.436	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	491	0,85%	96.589.317	2,28%
>%65 <%70	1.378	2,39%	262.554.817	6,19%
>%60 <%65	1.084	1,88%	198.633.168	4,68%
>%55 <%60	1.152	2,00%	201.760.193	4,76%
>%50 <%55	1.509	2,62%	240.606.377	5,67%
>%45 <%50	1.894	3,29%	278.325.974	6,56%
>%40 <%45	2.465	4,28%	323.523.467	7,63%
>%35 <%40	2.977	5,16%	342.924.132	8,09%
<%35	44.695	77,53%	2.295.746.992	54,14%
Total	57.645	100,00%	4.240.664.436	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	14.438	25,05%	1.910.416.894	45,05%
>12 <=18	135	0,23%	8.997.585	0,21%
>18 <=24	115	0,20%	5.258.411	0,12%
>24 <=30	835	1,45%	67.764.122	1,60%
>30 <=36	2.440	4,23%	227.553.967	5,37%
>36 <=42	4.306	7,47%	370.757.289	8,74%
>42 <=48	3.456	6,00%	261.816.664	6,17%
>48 <=54	4.131	7,17%	270.337.707	6,37%
>54 <=60	3.718	6,45%	218.150.224	5,14%
>60 <=66	4.018	6,97%	229.394.070	5,41%
>66 <=72	3.925	6,81%	196.517.728	4,63%
>72 <=78	1.734	3,01%	77.038.293	1,82%
>78 <=84	2.765	4,80%	103.506.027	2,44%
>84 <=90	7.558	13,11%	225.682.509	5,32%
>90 <=96	2.033	3,53%	48.013.663	1,13%
>96 <=102	245	0,43%	3.993.364	0,09%
>102 <=108	206	0,36%	2.165.871	0,05%
>108 <=114	1.558	2,70%	13.204.270	0,31%
>114 <=120	29	0,05%	95.777	0,00%
>120	0	0,00%	0	0,00%
Total	57.645	100,00%	4.240.664.436	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	2.395	4,15%	24.007.093	0,57%
2012	4.057	7,04%	95.342.891	2,25%
2013	9.136	15,85%	317.527.976	7,49%
2014	6.410	11,12%	313.581.408	7,39%
2015	8.753	15,18%	518.908.733	12,24%
2016	9.003	15,62%	664.498.534	15,67%
2017	8.025	13,92%	760.478.857	17,93%
2018	1.536	2,66%	163.235.034	3,85%
2019	4.656	8,08%	735.992.474	17,36%
2020	3.674	6,37%	647.091.436	15,26%
Total	57.645	100,00%	4.240.664.436	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.548	9,62%	81.009.647	1,91%
>12 <=18	2.711	4,70%	96.328.712	2,27%
>18 <=24	3.359	5,83%	121.764.285	2,87%
>24 <=30	4.415	7,66%	214.047.481	5,05%
>30 <=36	6.416	11,13%	280.130.498	6,61%
>36 <=42	3.787	6,57%	218.990.969	5,16%
>42 <=48	3.157	5,48%	206.830.408	4,88%
>48 <=54	4.899	8,50%	389.077.594	9,17%
>54 <=60	4.313	7,48%	348.217.150	8,21%
>60 <=66	3.079	5,34%	254.075.756	5,99%
>66 <=72	3.375	5,85%	315.270.167	7,43%
>72 <=78	2.983	5,17%	310.497.478	7,32%
>78 <=84	2.464	4,27%	283.593.015	6,69%
>84 <=90	2.064	3,58%	252.679.958	5,96%
>90 <=96	771	1,34%	102.827.381	2,42%
>96 <=102	123	0,21%	16.350.318	0,39%
>102 <=108	262	0,45%	40.386.378	0,95%
>108 <=114	2.516	4,36%	443.139.006	10,45%
>114 <=120	1.403	2,43%	265.448.235	6,26%
Total	57.645	100,00%	4.240.664.436	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	57.645	100%	4.240.664.436	100%
Non First Lien Mortgage	0	0%	0	0%
Total	57.645	100%	4.240.664.436	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	57.645	100%	4.240.664.436	100%
Interest Only	0	0%	0	0%
Total	57.645	100%	4.240.664.436	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	57.645	100%	4.240.664.436	100%
Loan without Prepayment Option	0	0%	0	0%
Total	57.645	100%	4.240.664.436	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	42.147	73%	2.822.333.502	67%
Self Employed	5.997	10%	734.480.874	17%
Unemployed	0	0%	0	0%
Student	359	1%	40.610.958	1%
Retired	2.407	4%	183.391.669	4%
Other	6.733	12%	459.200.622	11%
Total	57.645	100%	4.240.664.436	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	46.348	80%	3.194.594.888	75%
Investment Purpose	10.705	19%	989.578.202	23%
Vacation	592	1%	56.491.346	1%
Total	57.645	100%	4.240.664.436	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	14.375	24,94%	1.484.310.421	35,00%
Top 5	30.482	52,88%	2.589.213.493	61,06%
Top 10	39.630	68,75%	3.169.056.068	74,73%
Top 20	48.202	83,62%	3.729.892.367	87,96%
Top 30	52.314	90,75%	3.956.798.058	93,31%
Total	57.645	100,00%	4.240.664.436	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.503	2,61%	128.481.221	3,03%
Adiyaman	66	0,11%	4.044.020	0,10%
Afyonkarahisar	129	0,22%	7.455.357	0,18%
Ağrı	25	0,04%	1.548.319	0,04%
Amasya	144	0,25%	8.100.915	0,19%
Ankara	6.491	11,26%	443.038.189	10,45%
Antalya	2.250	3,90%	156.273.787	3,69%
Artvin	141	0,24%	8.406.172	0,20%
Aydin	998	1,73%	63.213.375	1,49%
Balikesir	1.175	2,04%	60.652.641	1,43%
Bilecik	149	0,26%	5.983.531	0,14%
Bingöl	9	0,02%	417.306	0,01%
Bitlis	12	0,02%	1.005.325	0,02%
Bolu	140	0,24%	5.583.493	0,13%
Burdur	117	0,20%	6.645.130	0,16%
Bursa	1.714	2,97%	103.316.462	2,44%
Çanakkale	431	0,75%	23.242.035	0,55%
Çankiri	54	0,09%	2.724.752	0,06%
Çorum	377	0,65%	16.268.975	0,38%
Denizli	624	1,08%	38.523.645	0,91%
Diyarbakir	585	1,01%	40.285.518	0,95%
Edirne	375	0,65%	17.929.166	0,42%
Elazığ	160	0,28%	8.141.014	0,19%
Erzincan	31	0,05%	1.571.801	0,04%
Erzurum	151	0,26%	8.733.469	0,21%
Eskişehir	654	1,13%	36.818.753	0,87%
Gaziantep	790	1,37%	69.396.431	1,64%
Giresun	286	0,50%	15.475.663	0,36%
Gümüşhane	11	0,02%	761.939	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	445	0,77%	31.438.447	0,74%
Isparta	144	0,25%	7.358.304	0,17%
Mersin	2.048	3,55%	128.988.784	3,04%
Istanbul	14.375	24,94%	1.484.310.421	35,00%
Izmir	5.318	9,23%	376.602.312	8,88%
Kars	54	0,09%	3.144.819	0,07%
Kastamonu	224	0,39%	10.576.588	0,25%
Kayseri	808	1,40%	47.934.031	1,13%
Kirklareli	323	0,56%	14.632.564	0,35%
Kırşehir	77	0,13%	3.996.688	0,09%
Kocaeli	1.828	3,17%	113.132.050	2,67%
Konya	1.039	1,80%	62.220.684	1,47%
Kütahya	152	0,26%	6.929.392	0,16%
Malatya	208	0,36%	12.424.124	0,29%
Manisa	1.740	3,02%	106.705.148	2,52%
Kahramanmaraş	529	0,92%	30.069.472	0,71%
Mardin	65	0,11%	3.611.614	0,09%
Muğla	958	1,66%	93.526.394	2,21%
Muş	15	0,03%	881.202	0,02%
Nevşehir	95	0,16%	4.690.489	0,11%
Niğde	126	0,22%	5.924.953	0,14%
Ordu	351	0,61%	19.103.503	0,45%
Rize	195	0,34%	10.186.674	0,24%
Sakarya	608	1,05%	30.991.575	0,73%
Samsun	941	1,63%	48.264.827	1,14%
Siirt	18	0,03%	1.236.995	0,03%
Sinop	132	0,23%	7.437.639	0,18%
Sivas	135	0,23%	7.269.794	0,17%
Tekirdağ	2.363	4,10%	128.207.694	3,02%
Tokat	219	0,38%	12.628.949	0,30%
Trabzon	346	0,60%	19.387.097	0,46%
Tunceli	1	0,00%	39.121	0,00%
Şanlıurfa	308	0,53%	18.967.744	0,45%

Uşak	74	0,13%	4.151.068	0,10%
Van	32	0,06%	3.053.405	0,07%
Yozgat	135	0,23%	5.899.260	0,14%
Zonguldak	187	0,32%	9.756.094	0,23%
Aksaray	114	0,20%	6.702.510	0,16%
Bayburt	15	0,03%	684.010	0,02%
Karaman	195	0,34%	9.480.704	0,22%
Kirikkale	342	0,59%	19.507.677	0,46%
Batman	71	0,12%	5.784.072	0,14%
Şirnak	1	0,00%	87.770	0,00%
Bartın	55	0,10%	2.560.598	0,06%
Ardahan	32	0,06%	1.815.835	0,04%
İğdir	57	0,10%	2.880.088	0,07%
Yalova	139	0,24%	10.098.073	0,24%
Karabük	110	0,19%	5.482.538	0,13%
Kilis	47	0,08%	2.067.637	0,05%
Osmaniye	149	0,26%	8.346.798	0,20%
Düzce	110	0,19%	5.467.802	0,13%
Total	57.645	100,00%	4.240.664.436	100,00%