

Monthly Investor Report: October 2020**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communique	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B2	B+
Long - Term TL Bank Deposits	B2	B+
Covered Bond	Ba3	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	209,02%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	4.211.016.298	64.185.222	4.275.201.520	1.386.056.000	1.386.056.000
Cash Flows (12M)	451.461.466	1.953.638	453.415.104	187.575.761	187.575.761
PV	3.969.722.836	70.015.824	4.039.738.660	1.307.286.335	1.307.286.335
Stressed PV Up	3.760.790.854	64.667.958	3.825.458.813	1.215.546.676	1.215.546.676
Stressed PV Down	4.200.802.615	75.818.335	4.276.620.951	1.406.889.546	1.406.889.546
Currency UP PV	3.969.722.836	70.015.824	4.039.738.660	1.307.286.335	1.307.286.335
Currency Down PV	3.969.722.836	70.015.824	4.039.738.660	1.307.286.335	1.307.286.335
Substitue/Pool	0	70.015.824	4.039.738.660		
Overcollateralization	3.969.722.836	70.015.824	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	32,42%
Cash Flows (12M)	Yes	41,37%
PV	Yes	209,02%
Stressed PV Up	Yes	31,78%
Stressed PV Down	Yes	32,90%
Currency UP PV	Yes	32,36%
Currency Down PV	Yes	32,36%
Substitue/Pool	Yes	1,73%
Overcollateralization	Yes	5,36%

Residential Cover Pool Data

Period Start Date	01.10.2020
Period End Date	30.10.2020
Number of Mortgage Loans	55.516
Number of Eligible Mortgage Loans	55.516
Mortgage Loan Pool Size (TL)	4.211.634.888
Number of Borrower	54.901
Average Mortgage Loan Balance	75.863
Maximum Mortgage Loan Balance	10.987.139
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	34%
Weighted Average Interest Rate	0,98%
Weighted Average Seasoning (months)	39
Weighted Average Term to Maturity (months)	67
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	449.678.588
Principal to be Received for 1 year	845.377.677
Substitute Asset Balance	64.185.222
Substitute Assets in Cover Pool	1,73%

Cover Asset Characteristics

Residential Mortgage Loans	4.211.634.888
Government Bonds	64.185.222
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	4.275.820.110

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	1	0,00%	5.600	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	55.516	0,00%	4.211.634.888	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.737	7%	22.381.365	1%
>=10,000 <50,000	23.009	41%	678.199.710	16%
>=50,000 <100,000	16.218	29%	1.162.882.214	28%
>=100,000 <200,000	9.641	17%	1.320.603.399	31%
>=200,000 <300,000	1.901	3%	455.827.065	11%
>=300,000 <400,000	521	1%	178.596.174	4%
>=400,000 <500,000	174	0%	77.509.570	2%
>=500,000 <750,000	154	0%	92.482.436	2%
>=750,000 <1,000,000	80	0%	68.074.615	2%
>=1,000,000 <1,250,000	25	0%	28.617.621	1%
>=1,250,000 <1,500,000	21	0%	29.304.608	1%
>=1,500,000 <2,000,000	15	0%	25.497.212	1%
>=2,000,000	20	0%	71.658.901	2%
Total	55.516	100%	4.211.634.888	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	55.516	100%	4.211.634.888	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	55.516	100%	4.211.634.888	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	419	0,75%	104.913.188	2,49%
>%65 <%70	664	1,20%	143.574.835	3,41%
>%60 <%65	1.489	2,68%	290.202.316	6,89%
>%55 <%60	1.253	2,26%	225.927.830	5,36%
>%50 <%55	1.376	2,48%	244.373.891	5,80%
>%45 <%50	1.797	3,24%	272.721.877	6,48%
>%40 <%45	2.106	3,79%	292.320.767	6,94%
>%35 <%40	2.722	4,90%	345.774.813	8,21%
<%35	43.690	78,70%	2.291.825.371	54,42%
Total	55.516	100,00%	4.211.634.888	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	15.249	27,47%	2.105.607.738	50,00%
>12 <=18	360	0,65%	35.308.404	0,84%
>18 <=24	104	0,19%	6.461.448	0,15%
>24 <=30	319	0,57%	24.201.522	0,57%
>30 <=36	1.750	3,15%	158.063.805	3,75%
>36 <=42	2.101	3,78%	184.489.483	4,38%
>42 <=48	4.897	8,82%	393.278.552	9,34%
>48 <=54	3.868	6,97%	256.266.573	6,08%
>54 <=60	2.682	4,83%	157.671.092	3,74%
>60 <=66	3.738	6,73%	217.478.649	5,16%
>66 <=72	3.241	5,84%	162.386.070	3,86%
>72 <=78	3.096	5,58%	143.574.023	3,41%
>78 <=84	1.903	3,43%	72.643.459	1,72%
>84 <=90	5.326	9,59%	159.047.196	3,78%
>90 <=96	4.687	8,44%	116.811.386	2,77%
>96 <=102	400	0,72%	7.374.968	0,18%
>102 <=108	134	0,24%	1.446.860	0,03%
>108 <=114	979	1,76%	6.729.213	0,16%
>114 <=120	681	1,23%	2.794.447	0,07%
>120	1	0,00%	0	0,00%
Total	55.516	100,00%	4.211.634.888	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	2.283	4,11%	16.458.803	0,39%
2012	3.641	6,56%	78.746.372	1,87%
2013	8.711	15,69%	282.006.348	6,70%
2014	5.815	10,47%	273.833.206	6,50%
2015	7.848	14,14%	459.336.076	10,91%
2016	8.440	15,20%	599.864.026	14,24%
2017	7.510	13,53%	692.257.868	16,44%
2018	1.434	2,58%	149.979.323	3,56%
2019	4.452	8,02%	672.854.869	15,98%
2020	5.382	9,69%	986.297.997	23,42%
Total	55.516	100,00%	4.211.634.888	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.398	9,72%	73.299.214	1,74%
>12 <=18	2.893	5,21%	98.548.337	2,34%
>18 <=24	3.205	5,77%	116.824.439	2,77%
>24 <=30	5.769	10,39%	253.205.162	6,01%
>30 <=36	4.771	8,59%	230.832.930	5,48%
>36 <=42	3.339	6,01%	211.762.994	5,03%
>42 <=48	3.940	7,10%	250.634.133	5,95%
>48 <=54	4.494	8,09%	382.003.324	9,07%
>54 <=60	3.810	6,86%	325.836.185	7,74%
>60 <=66	3.075	5,54%	278.303.231	6,61%
>66 <=72	2.733	4,92%	259.009.398	6,15%
>72 <=78	3.358	6,05%	370.709.769	8,80%
>78 <=84	1.814	3,27%	203.550.086	4,83%
>84 <=90	1.515	2,73%	192.624.588	4,57%
>90 <=96	274	0,49%	41.524.702	0,99%
>96 <=102	242	0,44%	36.849.804	0,87%
>102 <=108	583	1,05%	93.229.079	2,21%
>108 <=114	3.349	6,03%	593.846.060	14,10%
>114 <=120	954	1,72%	199.041.453	4,73%
Total	55.516	100,00%	4.211.634.888	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	55.516	100%	4.211.634.888	100%
Non First Lien Mortgage	0	0%	0	0%
Total	55.516	100%	4.211.634.888	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	55.516	100%	4.211.634.888	100%
Interest Only	0	0%	0	0%
Total	55.516	100%	4.211.634.888	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	55.516	100%	4.211.634.888	100%
Loan without Prepayment Option	0	0%	0	0%
Total	55.516	100%	4.211.634.888	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	40.093	72%	2.719.403.926	65%
Self Employed	6.152	11%	809.592.058	19%
Unemployed	0	0%	0	0%
Student	328	1%	37.577.745	1%
Retired	2.334	4%	182.909.749	4%
Other	6.606	12%	461.225.580	11%
Total	55.516	100%	4.211.634.888	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	44.540	80%	3.153.315.382	75%
Investment Purpose	10.393	19%	1.000.770.435	24%
Vacation	583	1%	57.549.072	1%
Total	55.516	100%	4.211.634.888	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	13.917	25,07%	1.503.638.842	35,70%
Top 5	28.987	52,21%	2.589.319.218	61,48%
Top 10	38.223	68,85%	3.157.199.821	74,96%
Top 20	46.295	83,39%	3.712.394.834	88,15%
Top 30	50.429	90,84%	3.939.500.919	93,54%
Total	55.516	100,00%	4.211.634.888	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.491	2,69%	131.964.634	3,13%
Adiyaman	67	0,12%	4.118.487	0,10%
Afyonkarahisar	124	0,22%	7.259.134	0,17%
Ağrı	22	0,04%	1.539.837	0,04%
Amasya	141	0,25%	8.100.895	0,19%
Ankara	6.268	11,29%	433.395.957	10,29%
Antalya	2.195	3,95%	157.581.081	3,74%
Artvin	136	0,24%	8.379.025	0,20%
Aydin	976	1,76%	63.887.140	1,52%
Balikesir	1.116	2,01%	58.401.373	1,39%
Bilecik	147	0,26%	5.613.566	0,13%
Bingöl	8	0,01%	483.700	0,01%
Bitlis	11	0,02%	818.889	0,02%
Bolu	127	0,23%	4.727.812	0,11%
Burdur	110	0,20%	6.190.767	0,15%
Bursa	1.602	2,89%	100.778.739	2,39%
Çanakkale	419	0,75%	23.408.698	0,56%
Çankiri	48	0,09%	2.360.311	0,06%
Çorum	356	0,64%	15.795.333	0,38%
Denizli	614	1,11%	38.569.826	0,92%
Diyarbakir	564	1,02%	40.615.901	0,96%
Edirne	345	0,62%	16.959.814	0,40%
Elazığ	150	0,27%	8.378.042	0,20%
Erzincan	32	0,06%	1.519.338	0,04%
Erzurum	134	0,24%	7.623.807	0,18%
Eskişehir	610	1,10%	33.755.280	0,80%
Gaziantep	772	1,39%	70.820.447	1,68%
Giresun	270	0,49%	14.347.771	0,34%
Gümüşhane	12	0,02%	958.017	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	456	0,82%	35.635.007	0,85%
Isparta	146	0,26%	8.621.945	0,20%
Mersin	1.946	3,51%	126.008.570	2,99%
Istanbul	13.917	25,07%	1.503.638.842	35,70%
Izmir	5.116	9,22%	362.738.705	8,61%
Kars	48	0,09%	3.026.932	0,07%
Kastamonu	226	0,41%	10.486.139	0,25%
Kayseri	764	1,38%	45.710.406	1,09%
Kırklareli	299	0,54%	13.126.760	0,31%
Kırşehir	74	0,13%	4.075.903	0,10%
Kocaeli	1.766	3,18%	112.409.812	2,67%
Konya	993	1,79%	58.990.648	1,40%
Kütahya	140	0,25%	6.737.383	0,16%
Malatya	208	0,37%	11.847.987	0,28%
Manisa	1.648	2,97%	101.466.510	2,41%
Kahramanmaraş	518	0,93%	29.962.552	0,71%
Mardin	60	0,11%	3.244.915	0,08%
Muğla	926	1,67%	96.824.010	2,30%
Muş	11	0,02%	595.969	0,01%
Nevşehir	92	0,17%	4.548.443	0,11%
Niğde	124	0,22%	5.620.022	0,13%
Ordu	342	0,62%	18.371.676	0,44%
Rize	187	0,34%	9.868.920	0,23%
Sakarya	592	1,07%	30.178.094	0,72%
Samsun	891	1,60%	45.740.256	1,09%
Siirt	18	0,03%	1.206.472	0,03%
Sinop	126	0,23%	7.692.179	0,18%
Sivas	135	0,24%	7.583.149	0,18%
Tekirdağ	2.274	4,10%	127.216.972	3,02%
Tokat	201	0,36%	11.643.958	0,28%
Trabzon	327	0,59%	19.466.267	0,46%
Tunceli	1	0,00%	56.779	0,00%
Şanlıurfa	302	0,54%	20.166.815	0,48%

Uşak	76	0,14%	4.157.923	0,10%
Van	36	0,06%	3.361.030	0,08%
Yozgat	122	0,22%	5.230.774	0,12%
Zonguldak	182	0,33%	9.515.099	0,23%
Aksaray	114	0,21%	6.207.908	0,15%
Bayburt	13	0,02%	777.844	0,02%
Karaman	182	0,33%	8.672.009	0,21%
Kirikkale	323	0,58%	19.041.555	0,45%
Batman	71	0,13%	6.366.528	0,15%
Şirnak	1	0,00%	86.546	0,00%
Bartın	55	0,10%	2.441.295	0,06%
Ardahan	32	0,06%	1.788.080	0,04%
İğdir	50	0,09%	2.437.031	0,06%
Yalova	128	0,23%	9.043.689	0,21%
Karabük	102	0,18%	4.974.391	0,12%
Kilis	46	0,08%	2.167.009	0,05%
Osmaniye	140	0,25%	7.541.054	0,18%
Düzce	102	0,18%	4.982.505	0,12%
Total	55.516	100,00%	4.211.634.888	100,00%