

Monthly Investor Report: September 2020**Issuance Details**

Issuance	Nominal Value	Maturity Date	Coupon Rate	Derivatives
2017-1	649.776.000	28.07.2023		
2017-3	536.280.000	16.10.2023		
2019-1	200.000.000	15.03.2024		

Issuer Details

Issuer	Akbank T.A.Ş
Issuer Country	Turkey
Investor Relations Web Site	http://www.akbank.com/en-us/investor-relations/Pages/default.aspx
Covered Bond Communiqué	http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile

Rating Information

	Moody's	Fitch
Long - Term FX Bank Deposits	B3	B+
Long - Term TL Bank Deposits	B2	BB-
Covered Bond	Ba2	-

Program Information

Issuer	Akbank T.A.Ş
Rating Agency	Moody's
Listing Agent	
Cover Monitor	KPMG
Trustee	BONY
Fiscal Agent	BONY
Calculation Agent	BONY
Exchange Agent	
Transfer Agent	
Registrar	Clearstream

Overcollateralization Ratio

Legal Coverage Ratio	2%
Contractual	12,5%
Current	193,99%

Bond Legal Maturity

Less than 1 year	
1-2 years	
2-3 years	
3-4 years	
4-5 years	
5-10 years	649.776.000
5-10 years	536.280.000
5-10 years	200.000.000

Net Present Value Stress Test

	Mortgage Pool	Pool Substitute Assets	Cover Assets Total	Payment Covered Bond	Payments Total
Nominal	4.134.538.892	63.658.072	4.198.196.964	1.386.056.000	1.386.056.000
Cash Flows (12M)	444.521.123	1.937.593	446.458.716	187.575.761	187.575.761
PV	4.089.451.295	69.550.111	4.159.001.406	1.414.682.428	1.414.682.428
Stressed PV Up	3.868.766.395	64.079.444	3.932.845.839	1.314.540.859	1.314.540.859
Stressed PV Down	4.330.198.787	75.500.154	4.405.698.940	1.523.647.021	1.523.647.021
Currency UP PV	4.089.451.295	69.550.111	4.159.001.406	1.414.682.428	1.414.682.428
Currency Down PV	4.089.451.295	69.550.111	4.159.001.406	1.414.682.428	1.414.682.428
Substitute/Pool	0	69.550.111	4.159.001.406		
Overcollateralization	4.089.451.295	69.550.111	0		

Net Present Value Stress Test

	True Passed?	Test Result
Nominal	Yes	33,02%
Cash Flows (12M)	Yes	42,01%
PV	Yes	193,99%
Stressed PV Up	Yes	33,42%
Stressed PV Down	Yes	34,58%
Currency UP PV	Yes	34,01%
Currency Down PV	Yes	34,01%
Substitute/Pool	Yes	1,67%
Overcollateralization	Yes	4,92%

Residential Cover Pool Data

Period Start Date	01.09.2020
Period End Date	30.09.2020
Number of Mortgage Loans	55.711
Number of Eligible Mortgage Loans	55.711
Mortgage Loan Pool Size (TL)	4.134.614.475
Number of Borrower	55.102
Average Mortgage Loan Balance	74.215
Maximum Mortgage Loan Balance	7.877.532
Current Loan to Value Limit for Residential Mortgage Loans	75%
Current Loan to Value Limit for Commercial Mortgage Loans	50%
Weighted Average LTV Ratio	33%
Weighted Average Interest Rate	0,98%
Weighted Average Seasoning (months)	40
Weighted Average Term to Maturity (months)	66
Maximum Terms to Maturity (months)	117
Expected WAL of Cover Pool	
Expected WAL of outstanding Covered Bonds (years)	
Interest to be Received for 1 year	442.999.032
Principal to be Received for 1 year	833.671.976
Substitute Asset Balance	63.658.072
Substitute Assets in Cover Pool	1,67%

Cover Asset Characteristics

Residential Mortgage Loans	4.134.614.475
Government Bonds	63.658.072
Other Substitute Assets	
Cash	
Other Cover Assets	
Totals	4.198.272.546

Arrears and Defaulted Loans Outstanding

Arrears Breakdown	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>1 to <=5 day	0	0,00%	0	0,00%
>5 to <=10	0	0,00%	0	0,00%
>10 to <=15	0	0,00%	0	0,00%
>15 to <=30	2	0,00%	148.086	0,00%
>30 to <=59	0	0,00%	0	0,00%
>=60	0	0,00%	0	0,00%
Total	55.711	0,00%	4.134.614.475	0,00%

Current Loan Balance

Current Principal Balance	No of Contracts	% of Contracts	Outstanding	% of Outstanding
<10,000	3.714	7%	23.101.481	1%
>=10,000 <50,000	23.320	42%	688.575.968	17%
>=50,000 <100,000	16.491	30%	1.181.537.203	29%
>=100,000 <200,000	9.478	17%	1.293.975.483	31%
>=200,000 <300,000	1.788	3%	429.103.826	10%
>=300,000 <400,000	464	1%	159.181.291	4%
>=400,000 <500,000	164	0%	73.267.926	2%
>=500,000 <750,000	146	0%	88.106.336	2%
>=750,000 <1,000,000	72	0%	61.779.469	1%
>=1,000,000 <1,250,000	20	0%	22.839.920	1%
>=1,250,000 <1,500,000	19	0%	26.516.363	1%
>=1,500,000 <2,000,000	16	0%	27.946.588	1%
>=2,000,000	18	0%	58.632.620	1%
Total	55.711	100%	4.134.614.475	100%

Interest Rate Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Fixed	55.711	100%	4.134.614.475	100%
Floating	0	0%	0	0%
Other	0	0%	0	0%
Total	55.711	100%	4.134.614.475	100%

Current LTV

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>%100	0	0,00%	0	0,00%
>%80 <%100	0	0,00%	0	0,00%
>%75 <%80	0	0,00%	0	0,00%
>%70 <%75	208	0,37%	55.781.377	1,35%
>%65 <%70	955	1,71%	193.006.119	4,67%
>%60 <%65	1.423	2,55%	265.880.827	6,43%
>%55 <%60	1.135	2,04%	200.206.390	4,84%
>%50 <%55	1.357	2,44%	228.891.388	5,54%
>%45 <%50	1.858	3,34%	281.492.402	6,81%
>%40 <%45	2.140	3,84%	291.100.532	7,04%
>%35 <%40	2.825	5,07%	347.597.372	8,41%
<%35	43.810	78,64%	2.270.658.067	54,92%
Total	55.711	100,00%	4.134.614.475	100,00%

Seasoning

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	14.833	26,62%	1.990.449.807	48,14%
>12 <=18	210	0,38%	15.670.550	0,38%
>18 <=24	109	0,20%	5.206.533	0,13%
>24 <=30	474	0,85%	36.659.571	0,89%
>30 <=36	2.010	3,61%	181.129.820	4,38%
>36 <=42	2.359	4,23%	203.370.824	4,92%
>42 <=48	4.770	8,56%	383.953.463	9,29%
>48 <=54	4.107	7,37%	268.781.996	6,50%
>54 <=60	2.877	5,16%	165.434.345	4,00%
>60 <=66	3.698	6,64%	215.343.228	5,21%
>66 <=72	3.684	6,61%	186.958.317	4,52%
>72 <=78	2.394	4,30%	106.542.007	2,58%
>78 <=84	1.983	3,56%	74.961.531	1,81%
>84 <=90	6.181	11,09%	186.978.551	4,52%
>90 <=96	3.929	7,05%	95.684.520	2,31%
>96 <=102	321	0,58%	5.321.950	0,13%
>102 <=108	124	0,22%	1.285.950	0,03%
>108 <=114	1.187	2,13%	8.772.331	0,21%
>114 <=120	461	0,83%	2.109.182	0,05%
>120	0	0,00%	0	0,00%
Total	55.711	100,00%	4.134.614.475	100,00%

Year of Origination

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
2011	2.309	4,14%	18.651.186	0,45%
2012	3.821	6,86%	84.480.193	2,04%
2013	8.820	15,83%	292.353.639	7,07%
2014	5.885	10,56%	279.645.869	6,76%
2015	8.083	14,51%	475.115.266	11,49%
2016	8.604	15,44%	618.670.385	14,96%
2017	7.682	13,79%	714.221.340	17,27%
2018	1.466	2,63%	152.177.385	3,68%
2019	4.524	8,12%	695.397.336	16,82%
2020	4.517	8,11%	803.901.877	19,44%
Total	55.711	100,00%	4.134.614.475	100,00%

Terms to Maturity

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
>0 <=12	5.450	9,78%	74.043.660	1,79%
>12 <=18	2.846	5,11%	98.173.669	2,37%
>18 <=24	3.262	5,86%	119.117.823	2,88%
>24 <=30	5.330	9,57%	242.791.107	5,87%
>30 <=36	5.393	9,68%	239.219.672	5,79%
>36 <=42	3.374	6,06%	216.488.829	5,24%
>42 <=48	3.781	6,79%	232.503.676	5,62%
>48 <=54	4.544	8,16%	397.798.145	9,62%
>54 <=60	3.833	6,88%	300.469.365	7,27%
>60 <=66	2.876	5,16%	257.092.125	6,22%
>66 <=72	2.923	5,25%	270.224.324	6,54%
>72 <=78	3.420	6,14%	369.387.736	8,93%
>78 <=84	1.842	3,31%	209.809.015	5,07%
>84 <=90	1.785	3,20%	220.989.726	5,34%
>90 <=96	391	0,70%	54.455.018	1,32%
>96 <=102	208	0,37%	31.132.063	0,75%
>102 <=108	395	0,71%	61.753.671	1,49%
>108 <=114	3.439	6,17%	610.245.979	14,76%
>114 <=120	619	1,11%	128.918.869	3,12%
Total	55.711	100,00%	4.134.614.475	100,00%

Security Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
First Lien Mortgage	55.711	100%	4.134.614.475	100%
Non First Lien Mortgage	0	0%	0	0%
Total	55.711	100%	4.134.614.475	100%

Payment Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Principal and Interest	55.711	100%	4.134.614.475	100%
Interest Only	0	0%	0	0%
Total	55.711	100%	4.134.614.475	100%

Prepayment Option

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Loan with Prepayment Option	55.711	100%	4.134.614.475	100%
Loan without Prepayment Option	0	0%	0	0%
Total	55.711	100%	4.134.614.475	100%

Borrower Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Employed	40.409	73%	2.710.140.532	66%
Self Employed	6.023	11%	754.189.743	18%
Unemployed	0	0%	0	0%
Student	338	1%	36.712.153	1%
Retired	2.351	4%	181.314.182	4%
Other	6.588	12%	451.617.333	11%
Total	55.711	100%	4.134.614.475	100%

Occupancy Type

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Owner Occupied	44.737	80%	3.102.084.777	75%
Investment Purpose	10.400	19%	976.604.775	24%
Vacation	574	1%	55.924.922	1%
Total	55.711	100%	4.134.614.475	100%

City Concentration

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Top 1	13.921	24,99%	1.460.694.348	35,33%
Top 5	29.020	52,09%	2.541.888.147	61,48%
Top 10	38.344	68,83%	3.101.257.094	75,01%
Top 20	46.460	83,39%	3.639.545.789	88,03%
Top 30	50.634	90,89%	3.866.238.017	93,51%
Total	55.711	100,00%	4.134.614.475	100,00%

City

	No of Contracts	% of Contracts	Outstanding	% of Outstanding
Adana	1.484	2,66%	130.311.467	3,15%
Adiyaman	66	0,12%	3.981.098	0,10%
Afyonkarahisar	125	0,22%	7.372.222	0,18%
Ağrı	21	0,04%	1.329.464	0,03%
Amasya	139	0,25%	7.930.858	0,19%
Ankara	6.287	11,29%	431.491.871	10,44%
Antalya	2.194	3,94%	153.077.376	3,70%
Artvin	135	0,24%	7.581.038	0,18%
Aydin	977	1,75%	61.905.586	1,50%
Balikesir	1.141	2,05%	58.627.796	1,42%
Bilecik	143	0,26%	5.668.351	0,14%
Bingöl	9	0,02%	527.837	0,01%
Bitlis	11	0,02%	850.497	0,02%
Bolu	130	0,23%	4.932.165	0,12%
Burdur	111	0,20%	6.313.132	0,15%
Bursa	1.645	2,95%	97.398.009	2,36%
Çanakkale	422	0,76%	23.501.972	0,57%
Çankiri	51	0,09%	2.599.868	0,06%
Çorum	373	0,67%	16.229.704	0,39%
Denizli	608	1,09%	36.422.535	0,88%
Diyarbakir	563	1,01%	40.100.161	0,97%
Edirne	352	0,63%	16.491.841	0,40%
Elazığ	149	0,27%	8.019.196	0,19%
Erzincan	32	0,06%	1.555.233	0,04%
Erzurum	136	0,24%	7.886.084	0,19%
Eskişehir	599	1,08%	33.300.886	0,81%
Gaziantep	774	1,39%	68.753.282	1,66%
Giresun	278	0,50%	14.837.075	0,36%
Gümüşhane	10	0,02%	810.149	0,02%
Hakkari	0	0,00%	0	0,00%
Hatay	452	0,81%	33.353.690	0,81%
Isparta	138	0,25%	6.971.963	0,17%
Mersin	1.958	3,51%	124.634.643	3,01%
Istanbul	13.921	24,99%	1.460.694.348	35,33%
Izmir	5.134	9,22%	366.313.084	8,86%
Kars	53	0,10%	3.133.884	0,08%
Kastamonu	221	0,40%	10.260.408	0,25%
Kayseri	771	1,38%	44.586.214	1,08%
Kırklareli	301	0,54%	13.529.228	0,33%
Kırşehir	71	0,13%	3.799.227	0,09%
Kocaeli	1.763	3,16%	109.811.658	2,66%
Konya	996	1,79%	58.875.053	1,42%
Kütahya	145	0,26%	6.976.264	0,17%
Malatya	206	0,37%	11.568.002	0,28%
Manisa	1.675	3,01%	101.899.118	2,46%
Kahramanmaraş	532	0,95%	30.578.044	0,74%
Mardin	66	0,12%	3.463.746	0,08%
Muğla	927	1,66%	89.229.517	2,16%
Muş	11	0,02%	610.157	0,01%
Nevşehir	93	0,17%	4.818.416	0,12%
Niğde	123	0,22%	5.588.139	0,14%
Ordu	347	0,62%	18.672.408	0,45%
Rize	178	0,32%	9.415.405	0,23%
Sakarya	586	1,05%	29.570.807	0,72%
Samsun	907	1,63%	46.434.861	1,12%
Siirt	20	0,04%	1.322.920	0,03%
Sinop	123	0,22%	7.213.262	0,17%
Sivas	133	0,24%	7.318.807	0,18%
Tekirdağ	2.283	4,10%	125.625.519	3,04%
Tokat	203	0,36%	11.480.303	0,28%
Trabzon	324	0,58%	18.891.412	0,46%
Tunceli	0	0,00%	0	0,00%
Şanlıurfa	303	0,54%	19.774.206	0,48%

Uşak	72	0,13%	3.673.982	0,09%
Van	34	0,06%	3.102.302	0,08%
Yozgat	118	0,21%	4.916.015	0,12%
Zonguldak	179	0,32%	9.289.017	0,22%
Aksaray	110	0,20%	5.982.618	0,14%
Bayburt	14	0,03%	625.241	0,02%
Karaman	187	0,34%	9.172.450	0,22%
Kirikkale	336	0,60%	19.680.947	0,48%
Batman	71	0,13%	5.851.223	0,14%
Şirnak	1	0,00%	86.960	0,00%
Bartın	51	0,09%	2.248.181	0,05%
Ardahan	31	0,06%	1.690.988	0,04%
İğdir	52	0,09%	2.656.440	0,06%
Yalova	132	0,24%	9.000.904	0,22%
Karabük	103	0,18%	5.124.068	0,12%
Kilis	48	0,09%	2.441.152	0,06%
Osmaniye	140	0,25%	7.648.374	0,18%
Düzce	103	0,18%	5.202.146	0,13%
Total	55.711	100,00%	4.134.614.475	100,00%