

AKBANK T.A.Ş.

2024 CDP Corporate Questionnaire 2024

Word version

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Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

Terms of disclosure for corporate questionnaire 2024 - CDP

Contents

C1. Introduction

(1.3) Provide an overview and introduction to your organization.

(1.3.1) Type of financial institution

Select from:

🗹 Bank

(1.3.2) Organization type

Select from:

✓ Publicly traded organization

(1.3.3) Description of organization

On January 30 1948 we started our operations as Akbank by obtaining authorization to carry out all types of banking transactions with the permission given by the Council of Ministers in its decision dated 12121947 and numbered 36710 Initially our aim was to provide resources and support to cotton producers in Adana as a privateequity commercial bank We opened our first branch in Istanbul in Sirkeci on July 14 1950 After the relocation of our Head Office to Istanbul in 1954 the number of our branches increased rapidly We provide services to our customers in a wide range of activities including corporate and investment banking commercial banking SME banking retail banking payment systems private banking wealth management and treasury operations Our subsidiaries include Akbank AG AKLease Ak Investment Ak Asset Management and AkÖde Through our subsidiaries we offer innovative product solutions for various financial needs of our customers In addition Akbank has noteworthy products and services that stand out in the national and international banking sector such as Axess Wings and Private Banking With our wide service network and technological infrastructure our bank provides services to more than 131 million net active customers through our headquarters in Istanbul our Data and Life Centre our 19 Regional Directorates in Türkiye 705 branches and 12 thousand 864 employees Besides facetoface services in our branches we add value to our customers by investing in digital transformation and via Akbank Internet Akbank Mobile our Call Centre 5854 ATMs and 771206 POS terminals including virtual POS I In 2023 the credit support we provided to our economy was TL 962 billion in cash We increased it to TL 1 trillion 201 billion Our total deposits have reached TL 1 trillion 293 billion and our assets reached TL 1 trillion 905 billion With our strong consolidated capital adequacy ratio of 21 we continued to support the growth and development of the real sector This year our Bank made a consolidated net profit of TL 66 billion 496 million after TL 20 billion 596 million tax provisions In 2020 within the scope of our sustainability strategy we identified four main focus areas Sustainable Finance People Community Ecosystem Management and Climate Change By the end of 2023, we increased the amount of sustainable financing provided to TL 226 billion, exceeding our 2030 target of TL 200 billion. We quadrupled our 2030 target to TL 800 billion. Also, total sustainable funding share in wholesale transactions reached 59% We work with a longterm perspective and determination to leave a more liveable world to future generations With our Environmental and Social Risk Framework we integrate sustainability into our operations and banking processes In addition, we updated our Environmental and Social Risk Framework in 2022. While funding our sustainability projects, green and social in accordance with international export standards we take into account our eligibility criteria. In 2023, we updated our Sustainable Finance Framework, which we

created within the scope of these eligibility criteria.. Through our corporate culture that is based on the principles of diversity and inclusion we support the participation of people with disabilities in work life gender equality and equal opportunities womens empowerment and volunteering activities and equal opportunities in education At the same time as a founding member of the United Nations Environment Programme Finance Initiatives Financial Health and Inclusion Commitment we contribute to the work carried out in this area We review our activities and operational processes within the scope of the fight against climate change and we implement sustainable solutions that include efficiency savings and reduction efforts with the aim to reduce our environmental footprint We report to national and international sustainability indices have our efforts evaluated by thirdparty evaluators and identify areas for improvement By 2050, we have strengthened our goal of becoming a Net Zero Bank by joining the Net-Zero Banking Association (NZBA). In line with this new membership, we announced our emission reduction targets for 2030. Our net zero carbon roadmap and efforts aim to reduce the impact of our bank's operations on climate change and create a positive impact in managing risks related to climate change Also, we analyse the qualitative effects of risks and opportunities may be closely connected to our loan portfolio We take into account the framework of the Task Force on Climate-related Financial Disclosures TCFD to understand the opportunities and risks connected to the vulnerabilities.

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

| | of reporting year |
|------------|-------------------|
| 12/30/2023 | |

(1.4.2) Alignment of this reporting period with your financial reporting period

Select from:

✓ Yes

(1.4.3) Indicate if you are providing emissions data for past reporting years

Select from:

✓ Yes

(1.4.4) Number of past reporting years you will be providing Scope 1 emissions data for

Select from:

✓ 2 years

(1.4.5) Number of past reporting years you will be providing Scope 2 emissions data for

Select from:

✓ 2 years

(1.4.6) Number of past reporting years you will be providing Scope 3 emissions data for

Select from:

✓ 2 years

[Fixed row]

(1.5) Provide details on your reporting boundary.

| Is your reporting boundary for your CDP disclosure the same as that used in your financial statements? | How does your reporting boundary differ to that used in your financial statement? |
|---|---|
| Select from: ✓ No | As Akbank, only the parent company is included in CDP reporting. |

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from: ✓ No

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:

✓ Yes

(1.6.2) Provide your unique identifier

TRAAKBNK91N6

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:

🗹 No

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:

✓ Yes

(1.6.2) Provide your unique identifier

AKBNK

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:

✓ No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:

🗹 No

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:

✓ No

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from: No [Add row]

(1.10) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?

Banking (Bank)

(1.10.1) Activity undertaken

Select from:

✓ Yes

(1.10.3) Reporting the portfolio value and % of revenue associated with the portfolio

Select from:

 \checkmark Yes, both the portfolio value and the % of revenue associated with it

(1.10.4) Portfolio value based on total assets

1789174174000

(1.10.5) % of revenue

100

(1.10.6) Type of clients

Select all that apply

- ✓ Asset owners
- ✓ Retail clients
- ✓ Institutional investors
- ☑ Business and private clients (banking)
- ✓ Family offices / high network individuals

(1.10.7) Industry sectors your organization lends to, invests in, and/or insures

Select all that apply

- ✓ Retail
- ✓ Apparel
- ✓ Services
- ✓ Materials
- ✓ Hospitality
- ✓ Transportation services
- ✓ Food, beverage & agriculture
- ☑ Biotech, health care & pharma

Investing (Asset manager)

(1.10.1) Activity undertaken

- Fossil Fuels
 Manufacturing
 Infrastructure
 Power generation
- ✓ International bodies

- Corporate and institutional clients (companies)
- Government / sovereign / quasi-government / sovereign wealth funds

Select from:

✓ No

Investing (Asset owner)

(1.10.1) Activity undertaken

Select from:

🗹 No

Insurance underwriting (Insurance company)

(1.10.1) Activity undertaken

Select from:

✓ No [Fixed row]

(1.24) Has your organization mapped its value chain?

(1.24.1) Value chain mapped

Select from:

 \blacksquare Yes, we have mapped or are currently in the process of mapping our value chain

(1.24.2) Value chain stages covered in mapping

Select all that apply

☑ Upstream value chain

✓ Portfolio

(1.24.3) Highest supplier tier mapped

Select from:

(1.24.4) Highest supplier tier known but not mapped

Select from:

☑ All supplier tiers known have been mapped

(1.24.5) Portfolios covered in mapping

Select all that apply

☑ Banking (Bank)

(1.24.7) Description of mapping process and coverage

Within the scope of Akbank's Environmental and Social Risk Framework, we carry out our analyses of the effects of climate change and water security, and the sectors and transactions that may be affected by the physical and transition risks of these changes. For our customers, especially those operating in sectors that have a high impact on climate change and cause intense greenhouse gas emissions and are evaluated by the Environmental and Social Impact Assessment Team, we assess: • the senior management's responsibility on climate change, • the commitments on climate change, • the short, medium and long-term strategic targets for reducing greenhouse gas emission and or the emission data of the last three years and the existence of various emission control mechanisms, and we monitor the emission amounts of customers and projects. In addition to our customers, we also evaluate our suppliers in our mapping processes. We expect our suppliers to, o Act in line with Akbank's environmental and social policies and principles, cooperating when necessary and taking corrective measures, o Act in accordance with the applicable legislation and regulations regarding the protection of the environment and the transport and use of dangerous and harmful substances, o Evaluate the environmental impacts of its activities during its work and take the necessary measures to minimize the negative effects, if any, on the environment. o Show sensitivity to issues such as the protection of biological diversity, sustainable natural resources, cultural heritage and sensitive protected areas. [Fixed row]

(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?

(1.24.1.1) Plastics mapping

Select from:

 \checkmark No, but we plan to within the next two years

(1.24.1.5) Primary reason for not mapping plastics in your value chain

Select from:

✓ Not an immediate strategic priority

(1.24.1.6) Explain why your organization has not mapped plastics in your value chain

Given the nature of its operations, Akbank does not map plastics in its value chain because its main activities do not involve producing, using, or disposing of physical materials like plastics. Instead, Akbank focuses on responsible banking practices, such as sustainable lending and investment strategies that take into account the environmental impacts of its clients. According to the materiality analysis we have conducted, plastic is not prioritised at this time as it has a low priority among other environmental impacts.

[Fixed row]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.3) To (years)

| (2.1.1) From (years) | | |
|----------------------|--|--|
| 0 | | |

3

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The main short-term risks and opportunities are related with current and emerging regulations and legal frameworks eg Türkiyes Climate Law Emission Trading System reporting and assurance requirements Türkiyes Green Asset Ratio for Banks Banking Regulation and Supervision Agency Sustainable Finance Roadmap, Türkiye Green Taxonomy, Türkiye Medium-term Plan 2025-2027, etc. Potential Impacts could be an increase in energy spending for direct operations increasing demand for climate-related products services and so on.

Medium-term

| (2.1.1) From (years) | | |
|----------------------|--|--|
| 4 | | |

(2.1.3) To (years)

5

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The main medium-term risks and opportunities are related with emerging regulations, new legal frameworks for reporting, the potential impact of Carbon Adjustment Mechanism on our customers, increasing market demand.

Long-term

(2.1.1) From (years)

6

(2.1.2) Is your long-term time horizon open ended?

Select from:

✓ Yes

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The main long-term risk and opportunities are related with Climate Change mitigation and adaptation policies, implementations and related reportings. [Fixed row]

(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

| Process in place | Dependencies and/or impacts evaluated in this process |
|-----------------------|---|
| Select from: ✓ Yes | Select from: Both dependencies and impacts |

[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

| Process in place | Risks and/or opportunities evaluated in this process | Is this process informed by the dependencies and/or impacts process? |
|------------------|---|---|
| Select from: | Select from: | Select from: |
| ✓ Yes | Both risks and opportunities | ✓ Yes |

[Fixed row]

(2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

Row 1

(2 2 2 1) Environmental issue

| Select all that apply | |
|-----------------------|---|
| Climate change | |
| ✓ Water | |
| (? ? ? ?) Indicato w | high of donandancies, impacts, risks, and appartunities are covered by the process for this environmental |
| | inch of dependencies, impacts, risks, and opportunities are covered by the process for this environmental |
| Issue | |
| Select all that apply | |
| Dependencies | |
| ✓ Impacts | |
| ✓ Risks | |
| Opportunities | |
| - opportunities | |
| | |
| (2.2.2.3) Value chai | n stages covered |
| 2.2.2.3) Value chai | n stages covered |

✓ Direct operations

✓ Upstream value chain

(2.2.2.4) Coverage

Select from:

✓ Full

(2.2.2.5) Supplier tiers covered

Select all that apply

✓ Tier 1 suppliers

(2.2.2.7) Type of assessment

Select from:

✓ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

 \checkmark More than once a year

(2.2.2.9) Time horizons covered

Select all that apply

☑ Short-term

✓ Medium-term

✓ Long-term

(2.2.2.10) Integration of risk management process

Select from:

☑ Integrated into multi-disciplinary organization-wide risk management process

(2.2.2.11) Location-specificity used

Select all that apply

✓ National

(2.2.2.12) Tools and methods used

Commercially/publicly available tools

✓ WRI Aqueduct

Enterprise Risk Management

✓ COSO Enterprise Risk Management Framework

✓ Risk models

International methodologies and standards

✓ IPCC Climate Change Projections

☑ ISO 14001 Environmental Management Standard

Databases

✓ FAO/AQUASTAT

Other

✓ Desk-based research

 \checkmark External consultants

✓ Materiality assessment

✓ Scenario analysis

(2.2.2.13) Risk types and criteria considered

Acute physical

✓ Drought

Heavy precipitation (rain, hail, snow/ice)

Chronic physical

- ✓ Changing temperature (air, freshwater, marine water)
- ✓ Groundwater depletion
- ✓ Water availability at a basin/catchment level
- ✓ Water stress
- ✓ Water quality at a basin/catchment level

Reputation

☑ Stakeholder conflicts concerning water resources at a basin/catchment level

Liability

 \blacksquare Regulation and supervision of environmental risk in the financial sector

(2.2.2.14) Partners and stakeholders considered

Select all that apply

- ✓ Customers
- ✓ Investors
- ✓ Regulators
- ✓ Local communities
- ✓ Water utilities at a local level

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

✓ No

(2.2.2.16) Further details of process

The process is used to determine climate risk and opportunities (R/Os) in the bank consists of two parts: Outside in effect and inside out effect. The analysis work was carried out within the stages listed below. Within the scope of the analysis, the sectoral distribution of the entire commercial customer portfolio on 31 December 2021 was taken into consideration. A. Methods Followed and Approaches Considered Representative Concentration Pathways" (RCPs), Shared Socio-economic Pathways (SSPs) scenario models, The "TCFD", PESTEL analysis, "The Intergovernmental Panel on Climate Change" reports, World Bank climate database;

• Other water users at the basin/catchment level

International Energy Agency scenarios and UN FAO scenarios for impacts to the agricultural sector B. Climate Change Analysis Within the scope of the qualitative analysis of the risks and opportunities that climate change will bring on the loan portfolio, the following steps are evaluated respectively: Identification of vulnerabilities in the existing loan portfolio, Classification of driving forces using PESTEL analysis, Selection of time frame and temperature rise scenario, Examination of impacts on sectors, Creation of a heat map for the risks and opportunities that climate change will create, Conducting a pilot project for a customer to examine the financial impacts and assessing how this could turn into a credit risk for Akbank C. Identification of Vulnerabilities in The Existing Loan Portfolio The sectors financed by our Bank were grouped together and 12 main sectors were formed and their relationship with both physical and transition risks was revealed. In 2023, we inspected our Data Centre, Head Office building, and Ankara Credit Bureau Emergency Centre, to determine the impact of climate risks on our operations. In line with our investigations, we discussed with our internal and external stakeholders the steps taken against disasters that may lead to business interruptions, such as earthquakes, fires and floods, and the current circumstances. We will continue to assess the environmental, physical and disaster risks on a regional scale by expanding our field trips in the coming period, including visits to our Regional Directorates. This is a step towards our goal of identifying the elements that can impact business continuity. In addition, we closely monitor the impact of climate change and extreme weather events on a global scale in line with our own fields of activity. In this context, we will continue to monitor the risks that threaten our employees, customers and campuses by including them in our agenda in 2024. In the future, we will assess not only our bank and its subsidiaries, but also our critical suppliers' response plans and capabilities against climate change and extreme weather events. We have continued with full speed this year on the Integrated Management System work covering ISO 14001 Environment, ISO 50001 Energy Efficiency, and ISO 45001 Occupational Health and Safety Management Systems we started in 2021. Our Head Office, Akbank Banking Center, our Silivri Archive building, and 562 branches have completed the installation, operation, and audit processes of our Integrated Management System. By 2024, we aim to include all of Akbank's locations under the Integrated Management System. Furthermore, this year again, we carried out our accreditation and certification processes with international validity through an independent certification institution. [Add row]

(2.2.4) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts related to your portfolio activities?

| | Process in place covering this portfolio | Dependencies and/or impacts related to this portfolio evaluated in this process |
|----------------|--|--|
| Banking (Bank) | Select from: ✓ Yes | Select from: ✓ Both dependencies and impacts |

[Fixed row]

(2.2.5) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities related to your portfolio activities?

| | Process in place covering this portfolio | Risks and/or opportunities related to this portfolio are evaluated in this process | Is this process informed by the dependencies and/or impacts process? |
|----------------|--|---|---|
| Banking (Bank) | Select from: | Select from: | Select from: |
| | ✓ Yes | Both risks and opportunities | ✓ Yes |

[Fixed row]

(2.2.6) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities related to your portfolio activities.

Banking (Bank)

(2.2.6.1) Environmental issue Select all that apply Climate change Water Biodiversity (2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio Select all that apply Dependencies Impacts Risks Opportunities (2.2.6.3) % of portfolio covered by the assessment process in relation to total portfolio value

(2.2.6.4) Type of assessment

Select from:

✓ Qualitative and quantitative

(2.2.6.5) Industry sectors covered by the assessment

Select all that apply

- ✓ Retail
- ✓ Apparel
- ✓ Services
- ✓ Materials
- **✓** Hospitality
- ✓ Transportation services
- ✓ Food, beverage & agriculture
- ☑ Biotech, health care & pharma

(2.2.6.6) Frequency of assessment

Select from:

✓ Annually

(2.2.6.7) Time horizons covered

- Select all that apply
- ☑ Short-term
- ✓ Medium-term
- ✓ Long-term

(2.2.6.8) Integration of risk management process

Select from:

☑ Integrated into multi-disciplinary organization-wide risk assessment process

- Fossil FuelsManufacturing
- ✓ Infrastructure
- \checkmark Power generation
- \checkmark International bodies

(2.2.6.9) Location-specificity used

Select all that apply

- ✓ Site-specific
- ✓ Local
- ✓ Sub-national
- ✓ National

(2.2.6.10) Tools and methods used

- Select all that apply
- \checkmark Stress tests
- ✓ WRI Aqueduct
- ✓ Scenario analysis
- ✓ External consultants
- \checkmark Internal tools/methods

(2.2.6.11) Risk type and criteria considered

Acute physical

- ✓ Drought
- ✓ Flood (coastal, fluvial, pluvial, ground water)
- ✓ Heavy precipitation (rain, hail, snow/ice)
- ☑ Wildfires

Chronic physical

- \checkmark Heat stress
- \checkmark Soil erosion
- ✓ Water stress
- ✓ Sea level rise
- ✓ Water availability at a basin/catchment level

UNEP FI Corporate Impact Analysis ToolUNEP FI Portfolio Impact Analysis Tool for Banks

- ✓ Changing temperature (air, freshwater, marine water)
- Changing precipitation patterns and types (rain, hail, snow/ice)

Policy

- ✓ Carbon pricing mechanisms
- ☑ Changes to international law and bilateral agreements
- ✓ Changes to national legislation
- \checkmark Increased pricing of water

Market

- ✓ Changing customer behavior
- ☑ Rise in risk-based pricing of insurance policies (beyond demand elasticity)

Reputation

 \blacksquare Increased partner and stakeholder concern and partner and stakeholder negative feedback

Technology

 \checkmark Transition to lower emissions technology and products

Liability

 \blacksquare Regulation and supervision of environmental risk in the financial sector

(2.2.6.12) Partners and stakeholders considered

Select all that apply

- ✓ NGOs
- ✓ Customers
- ✓ Regulators
- ✓ Local communities
- ✓ Water utilities at a local level

(2.2.6.13) Further details of process

✓ Other water users at the basin/catchment level

The process is used to determine climate risk and opportunities (R/Os) in the bank consists of two parts: Outside in effect and inside out effect. The analysis work was carried out within the stages listed below. Within the scope of the analysis, the sectoral distribution of the entire commercial customer portfolio on 31 December 2021 was taken into consideration. A. Methods Followed and Approaches Considered Representative Concentration Pathways" (RCPs), Shared Socio-economic

Pathways (SSPs) scenario models, The "Task Force on Climate-related Financial Disclosures", PESTEL analysis, "The Intergovernmental Panel on Climate Change" reports, World Bank climate database; International Energy Agency scenarios and UN FAO scenarios for impacts to the agricultural sector B. Climate Change Analysis Within the scope of the qualitative analysis of the risks and opportunities that climate change will bring on the loan portfolio, the following steps are evaluated respectively: Identification of vulnerabilities in the existing loan portfolio, Classification of driving forces using PESTEL analysis, Selection of time frame and temperature rise scenario, Examination of impacts on sectors, Creation of a heat map for the risks and opportunities that climate change will create, Conducting a pilot project for a customer to examine the financial impacts and assessing how this could turn into a credit risk for Akbank C. Identification of Vulnerabilities in The Existing Loan Portfolio The sectors financed by our Bank were grouped together and 12 main sectors were formed and their relationship with both physical and transition risks was revealed. Taking into account the stated results and scenario details, we organized a workshop with the relevant teams within the Bank. Based on the results of the climate risk analyses conducted at the loan portfolio level, we evaluated the qualitative risk and opportunity levels that each vulnerability will create for the relevant sectors, and we created a sectoral heat map as a result of the workshop. In 2023, we conducted an analysis on the effects of physical climate change by focusing on the geographical locations of the assets in our Bank's project financing portfolio. With this study, we first determined the sectoral exposure levels by evaluating the risks in the sectoral heat map. [Add row]

(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?

(2.2.7.1) Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed

Select from:

✓ Yes

(2.2.7.2) Description of how interconnections are assessed

In 2023 we conducted an analysis on the effects of physical climate change by focusing on the geographical locations of the assets in our Banks project financing portfolio In this scenario analysis interconnection was assessed as a physical risk assessment related to climate change was made while at the same time a risk related to water was assessed With this study we first determined the sectoral exposure levels by evaluating the risks in the sectoral heat map We aim to support our customers in assessing their exposure to climate change risks and in adapting and taking the necessary actions We also emphasize the importance of creating adaptation plans by assessing projectbased climate change risks before providing services to new customers Within the scope of the study we primarily classified our customers according to infrastructure production real estate mining retail solar power plants SPP hydroelectric power plants HPP wind power plants WPP geothermal power plants GPP biomass power plants BPP and fossil fuelbased energy sectors In the next stage of the study we determined which climate change vulnerabilities identified are Excessive rainfall and increase in weather events Increase in heat waves Acute drought Chronic water scarcity water stress Using the data obtained from the models prepared by the Intergovernmental Panel on Climate Change IPCC we evaluated which climate change vulnerabilities SSP5 and a scenario SSP1 which represents a transition towards sustainable practices with zero carbon emissions in 2050 In addition, we conducted a study to analyze the impacts of physical and transition risks of climate change specific to C imsa, being one of our customers operating in the cement sector, on the firm's operations and financials for the purpose of identifying the sectoral risks and opportunities of the impacts of climate change. Within this scope, we dealt with two most critical risks specific to the operations of Cimsa: chronic water drought risk (physical risk) and carbon tax

risk (transition risk). Sectoral risks, firm specific operations, operating geographies, production processes and similar criteria were taken into consideration for the selection of these risks. We studied the climate risks with 1.5 °C and 3.5 °C climate scenarios for the projection of 2030. We will maintain the implementation in the upcoming period by extending similar studies to our partners in different sectors. [Fixed row]

(2.2.8) Does your organization consider environmental information about your clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process?

| | We consider environmental information |
|----------------|---------------------------------------|
| Banking (Bank) | Select from: ✓ Yes |

[Fixed row]

(2.2.9) Indicate the environmental information your organization considers about clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process, and how this influences decision-making.

Banking (Bank)

(2.2.9.1) Environmental issues covered

Select all that apply

✓ Climate change

✓ Water

(2.2.9.2) Type of environmental information considered

Select all that apply

- ✓ Emissions data
- ✓ TCFD disclosures
- ✓ Energy usage data
- ✓ Climate transition plans
- ✓ CDP questionnaire response
- \blacksquare Impingements on the human right to water in communities
- \blacksquare Engagement with their value chain on environmental issues
- (2.2.9.3) Process through which information is obtained
- Select all that apply
- ☑ Directly from the client/investee
- \checkmark From an intermediary or business partner
- ✓ Public data sources

(2.2.9.4) Industry sectors covered by due diligence and/or risk assessment process

Select all that applyI RetailI Fossil FuelsI ApparelI ManufacturingI ServicesI InfrastructureI MaterialsPower generationI HospitalityI International bodiesI Transportation servicesI Infrastructure

- ✓ Food, beverage & agriculture
- ☑ Biotech, health care & pharma

(2.2.9.5) % of portfolio covered by the process in relation to total portfolio value

56

(2.2.9.6) Total portfolio value covered by the process

- Emissions reduction targets
- ✓ Water discharge treatment data
- \blacksquare Breaches to local water regulations
- \checkmark Water withdrawn from water stressed areas
- ☑ Water withdrawal and/or consumption volumes

24

1001937537440.0001 [Add row]

(2.4) How does your organization define substantive effects on your organization?

Risks

(2.4.1) Type of definition

Select all that apply

✓ Qualitative

✓ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

☑ Other, please specify :Direct Loss

(2.4.3) Change to indicator

Select from:

 \checkmark Absolute increase

(2.4.5) Absolute increase/ decrease figure

30000000

(2.4.6) Metrics considered in definition

Select all that apply

✓ Frequency of effect occurring

 \blacksquare Time horizon over which the effect occurs

✓ Likelihood of effect occurring

(2.4.7) Application of definition

In conducting a double materiality assessment for climate change, a "Corporate Risk Governance" approach was adopted at the macro level, taking into account the financial scale of the bank for the impact matrix evaluation. On the other hand, threshold values within the micro matrix, determined by considering actual loss data and the impact of inflation, are used for risks that may arise from the Bank's daily operational activities.

Opportunities

(2.4.1) Type of definition

Select all that apply

✓ Qualitative

✓ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

✓ Other, please specify :Direct Loss

(2.4.3) Change to indicator

Select from:

✓ Absolute decrease

(2.4.5) Absolute increase/ decrease figure

30000000

(2.4.6) Metrics considered in definition

Select all that apply

✓ Frequency of effect occurring

 \checkmark Time horizon over which the effect occurs

✓ Likelihood of effect occurring

(2.4.7) Application of definition

In conducting a double materiality assessment for climate change, a "Corporate Risk Governance" approach was adopted at the macro level, taking into account the financial scale of the bank for the impact matrix evaluation. On the other hand, threshold values within the micro matrix, determined by considering actual loss data and the impact of inflation, are used for opportunities that may arise from the Bank's daily operational activities. [Add row]

C3. Disclosure of risks and opportunities

(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.1.1) Environmental risks identified

Select from:

 \blacksquare Yes, both within our direct operations or upstream value chain, and within our portfolio

Water

(3.1.1) Environmental risks identified

Select from:

 \blacksquare Yes, both within our direct operations or upstream value chain, and within our portfolio

Plastics

(3.1.1) Environmental risks identified

Select from:

☑ No

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

✓ Not an immediate strategic priority

(3.1.3) Please explain

Given the nature of its operations, Akbank does not map plastics in its value chain because its main activities do not involve producing, using, or disposing of physical materials like plastics. Instead, Akbank focuses on responsible banking practices, such as sustainable lending and investment strategies that take into account the environmental impacts of its clients. According to the materiality analysis we have conducted, plastic is not prioritised at this time as it has a low priority among other environmental impacts.

[Fixed row]

(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.1.1.1) Risk identifier

Select from:

✓ Risk1

(3.1.1.3) Risk types and primary environmental risk driver

Policy

 \blacksquare Carbon pricing mechanisms

(3.1.1.4) Value chain stage where the risk occurs

Select from:

✓ Banking (Bank) portfolio

(3.1.1.5) Risk type mapped to traditional financial services industry risk classification

Select all that apply

Credit risk

Select all that apply

✓ Turkey

(3.1.1.9) Organization-specific description of risk

National regulation which was published by the Ministry of Environment and Urbanization in the official gazette on 17 May 2014 encompassed energy-intensive industries (such as electricity production companies and petrochemicals) to monitor and report their Greenhouse gas emissions on a yearly-basis. The aim of this regulation is to prepare the related sector for international standards. Currently, this does not pose a direct risk for Akbank in the short term but in the long term if the scope of regulation is expanded, Akbank will be affected directly in terms of operations. In the medium term Akbank may be indirectly affected as its customers (some in energy-intensive industries) may have higher operational costs as a result of shifting production processes or updating technologies to support lower levels of GHG emissions resulting in a possible loss of business for Akbank. Another example as an indirect adverse effect on Akbank can be risk of late paybacks or payback risks for the creditors due to the new regulations. Additionally, increasing demand for environmental and social financing may result in higher financing need for Akbank as well and in the case of not being fully compliant with the new regulations may result in lower roll-over ratios for the bank. Beside the regulations, within the bank's ESIA system. In case any major climate change physical impact identified, credit committee can be informed during the credit allocation process.

(3.1.1.10) % of portfolio value vulnerable to this risk

Select from:

✓ 11-20%

(3.1.1.11) Primary financial effect of the risk

Select from:

✓ Increased credit risk

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☑ Short-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

✓ Very likely

(3.1.1.14) Magnitude

Select from:

✓ Medium

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

As of the current reporting year, Akbank forecasts a financial impact stemming from transition risks associated specifically with the carbon tax. This impact is anticipated to affect Akbank's assets and is projected to fall within the range of TL 0-50 million over the next 0-3 years.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

✓ Yes

(3.1.1.19) Anticipated financial effect figure in the short-term – minimum (currency)

0

(3.1.1.20) Anticipated financial effect figure in the short-term – maximum (currency)

50000000

(3.1.1.25) Explanation of financial effect figure

In the worse case scenario, some of Akbank's customers are not ready to MRV regulations and related to carbon pricing mechanism. So that, they may face risk of not achieving desired and planned levels of profitability and hence risk of repaying their loan amounts. Our "most carbon intensive sectors" were selected as; cement, machinery, automotive, textile, iron and steel, chemistry. With the assumption that 5 percent of the energy-intense investments are affected negatively in the form of temporary cash flow problems, the Bank may incur extra provisional burden as the loan classifications can change and partial net interest income loss emanating from those loans. The total financial impact to Akbank is calculated but we cannot explain since it is a sensitive information.

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☑ Greater due diligence

261156

(3.1.1.28) Explanation of cost calculation

The total annual cost estimation of all activities mentioned in column "Descripton of response" is 261,156 TRY.

(3.1.1.29) Description of response

As we aspire to identify and effectively manage the environmental and social risks and/or opportunities that may arise as a result of the financing it provides. The Bank has developed an Environmental and Social Risk Assessment System which consists of two different systems: the Environmental and Social Assessment System and the Environmental and Social Management System. Within the scope of "Non-Financing Activities List" with the systemic controls we have brought to our infrastructure in 2019 and have developed in 2022, we evaluate every commercial loan we make available regardless of the amount limit. We provide our personnel with the skills they need in order to ensure that environmental and social risks can be evaluated effectively, to develop practices in accordance with current international standards and to keep our knowledge up-to date. In 2023, 1 employee from our Environmental and Social Credit Policies (ESCP) team attended the Green Growth Fund (GGF) - Green Finance Expert training, while 1 employee attended the TCFD The Climate Risk Management course online. While 3 of our ESCP team members participated in the UNEP-FI "Principles for Responsible Banking Nature Target Setting Guidance Launch" webinar, 2 of our employees attended the IFC and WEESG- "How to Finance Renewable Energy Projects" training. With these trainings, we anticipate our team to perform better due diligence. In 2023, 18 projects we rejected by Environmental and Social Management System. Also, a total of 25 environmental and social risk monitoring studies have been completed in our infrastructure, energy and production projects that are due in our portfolio with field monitoring and online meetings.

Water

(3.1.1.1) Risk identifier

Select from:

✓ Risk1

(3.1.1.3) Risk types and primary environmental risk driver

Acute physical

✓ Drought

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☑ Banking (Bank) portfolio

(3.1.1.5) Risk type mapped to traditional financial services industry risk classification

Select all that apply

✓ Credit risk

(3.1.1.6) Country/area where the risk occurs

Select all that apply

✓ Turkey

(3.1.1.7) River basin where the risk occurs

Select all that apply

 \checkmark Other, please specify :All river basins in Turkey

(3.1.1.9) Organization-specific description of risk

Akbank actively contributes to facilitating Turkey's transition to a low-carbon economy by reducing the country's dependence on foreign energy sources. As part of its sustainable financing efforts, Akbank is increasingly supporting renewable energy and energy-saving projects in its investment portfolio. In 2023, the total investment value is USD 1,039 mn in renewable energy projects (renewable energy loans, cash and non-cash total). The share allocated to renewable energy in our total portfolio became 76%. As of 2023, of the energy projects we have financed so far, 3,163 MW consisted of HPP, 1,682 MW consisted of WPP, 320 MW consisted of GPP, 190 MW consisted of SPP, and 21 MW consisted of biomass plants. This equals to, renewable energy portfolio total installed power 5,376 MW. Akbank initially focused on financing hydroelectric power plants (HPP) for renewable energy projects. However, considering the high-water stress in certain regions of Turkey, including the basins our investments located in which identified as having a high water stress risk using the WRI Aqueduct Tool, Akbank acknowledged the water-based credit risk associated with HPP facilities. Therefore, we believe that drought may pose a risk to the project financed HEPPs in our portfolio.

(3.1.1.10) % of portfolio value vulnerable to this risk

Select from:

✓ Less than 1%

(3.1.1.11) Primary financial effect of the risk

Select from:

✓ Increased credit risk

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

✓ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

✓ Likely

(3.1.1.14) Magnitude

Select from:

🗹 High

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Akbank performed a study to analyze physical risks related with climate change impacts for its Project Finance portfolio by considering IPCC's climate scenarios. Two different climate scenarios were applied: SSP 1-2.6 (best case) and SSP 5-8.5 (worst case). Within the scope of drought risks, 14 and 15 hydropower projects are foreseen to be affected negatively in SSP 1-2.6 and SSP 5-8.5 scenarios, respectively.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

✓ Yes

(3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

(3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

8409118618

(3.1.1.25) Explanation of financial effect figure

According to study performed to analyze physical risks, we have evaluated that 0.47% of our portfolio is under exposure of this risk. Calculation of financial effect figure: 1,789,174,174,000 TRY x 0.47/100 TRY 8,409,118,618

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

Greater due diligence

(3.1.1.27) Cost of response to risk

0

(3.1.1.28) Explanation of cost calculation

Due diligence is the regular activity of the Bank so the cost of response to risk is evaluated as 0.

(3.1.1.29) Description of response

In accordance with our Bank's ESIA processes, we request climate change risk assessments from our customers in projects where we deem the same necessary. In this context, in 2023, we selected a reference region and carried out studies with certain wind and solar energy producers to evaluate the effects of climate change on the infrastructure of power plants. These assessments analyse climate models and ThinkHazard data at the locations of the projects, taking into account trends in climate events, especially drought, in recent years and projections for future decades. We have determined the project locations that are likely to be adversely affected by climate risk. While performing the analysis, we used low-resolution data layers from the WGI Interactive Atlas Application. However, we will continue to perform more detailed analyses using high-resolution data layers and detailed topography studies of the study area. We aim to publish our report, which includes the details of the analysis and results, in 2024. [Add row]

(3.1.2) Provide the amount and proportion of your financial metrics from the reporting year that are vulnerable to the substantive effects of environmental risks.
Climate change

(3.1.2.1) Financial metric

Select from:

✓ Assets

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

0

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:

✓ Less than 1%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

0

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

✓ Less than 1%

(3.1.2.7) Explanation of financial figures

For the calculation, a heat map for climate risks was conducted over Akbank's loan portfolio in consultancy and the sectors bearing climate risks and their riskiness levels were separated. Based on the results of the climate risks stress test conducted by NGFS, a matrix consisting of the portfolio's average maturity and riskiness level parameters from the heat map and the capital loss generated by the vulnerability value was created. The financial impact that may occur according to the maturities and sectoral distribution of the ongoing loans as of the reporting period has been determined through the matrix.

Water

(3.1.2.1) Financial metric

Select from:

✓ Assets

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

0

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:

✓ Less than 1%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

0

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

✓ Less than 1%

(3.1.2.7) Explanation of financial figures

For the calculation, a heat map for climate risks was conducted over Akbank's loan portfolio in consultancy and the sectors bearing water risks and their riskiness levels were separated. Based on the results of the climate risks stress test conducted by NGFS, a matrix consisting of the portfolio's average maturity and riskiness level parameters from the heat map and the capital loss generated by the vulnerability value was created. The financial impact that may occur according to the maturities and sectoral distribution of the ongoing loans as of the reporting period has been determined through the matrix. [Add row]

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

| | Environmental opportunities identified |
|----------------|--|
| Climate change | Select from: ✓ Yes, we have identified opportunities, and some/all are being realized |
| Water | Select from: ✓ Yes, we have identified opportunities, and some/all are being realized |

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

✓ Opp1

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Products and services

 \checkmark Increased sales of existing products and services

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

✓ Banking portfolio

(3.6.1.5) Country/area where the opportunity occurs

(3.6.1.8) Organization specific description

Türkiye imports a significant portion of its energy consumption. This situation poses a significant challenge in terms of energy supply security and makes the economy vulnerable to international energy prices. The country is actively striving to reduce its energy dependence by increasing the use of domestic and renewable energy sources. According to Türkiye's National Energy Action Plan, The share of renewable energy sources in installed capacity, which was 52.0% in 2020, will reach 64.7% by 2035. As Akbank, we aim to reduce our country's dependence on foreign energy in the field of energy by conducting renewable energy projects thanks to our green financing supports. In order to make our support to renewable energy projects sustainable, we signed a 15-year loan agreement with DFC in October 2014, amounting to USD 175 mn. With this loan package, which offers attractive opportunities for investors and project owners, we financed renewable energy investments as well as machinery equipment supplies and energy efficiency investments that provide energy savings of at least 20%. In addition to the loan agreement wesigned with DFC, we signed a 12-year loan agreement with the EBRD in October 2015 and, June 2016, totalling USD 220 mn. As of the end of the year, our total investment is USD 1,039 mn in renewable energy projects (renewable energy loans, cash and non-cash total). Therefore, we believe that the change in energy trends may create an opportunity in our loan portfolio.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

 \blacksquare Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

✓ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

✓ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

🗹 High

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

It is anticipated that this opportunity could lead to a 0-9% increase in the value of renewable energy in loans in Akbank's assets in the long term.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

✓ Yes

(3.6.1.21) Anticipated financial effect figure in the long-term - minimum (currency)

30640110000

(3.6.1.22) Anticipated financial effect figure in the long-term – maximum (currency)

33492704241

(3.6.1.23) Explanation of financial effect figures

Minimum financial effect figure calculation: 31.12.2023 outstanding amount remains the same, assets from renewable energy TRY 30,640,110,000. Maximum financial effect figure calculation: 31.12.2023 outstanding amount If the outstanding amount increases by 9%, assets from renewable energy TRY 33,492,704,241.

(3.6.1.24) Cost to realize opportunity

0

(3.6.1.25) Explanation of cost calculation

The opportunity presented to Akbank by the shift in Turkey's energy trends will not incur additional costs, as it falls within the scope of the bank's routine operations. For this reason, the cost to realize opportunity value is evaluated as "0".

(3.6.1.26) Strategy to realize opportunity

In our customers' sustainability journeys, we help our customers develop with products, services and strategic partnerships that we can support end-to-end. In 2023, we continued to strengthen our sustainable finance activities by adding our Sustainable Deposit product, which provides sustainable cash management solutions to

our customers, and our digital sustainability services to our 16 sustainable finance loan products. We supported our customers in their journey to transition to low carbon with our Renewable Energy Credit, Low Carbon Economy Transition Loan and Rooftop SPP Investment Loan. While our Transition to Low Carbon Economy Loan product serves our Corporate, Commercial and SME segments; we have strived to ensure that our roof SPP loan serves all segments. With our Transition to a Low Carbon Economy Loan, we supported the activities of carbon intensive sectors that primarily export products to EU countries to reduce their carbon footprints. We encouraged them to take action to turn the risks and obligations they may encounter within the framework of CBAM into opportunities. We believe that renewable energy-related loans will be needed especially by carbon-intensive sectors and sectors included in CBAM. By the end of 2023, our total Sustainable Financing reached TL 226 billion, thus we have reached our 2030 target. We have updated our 2030 target to TL 800 billion. Achieving this target makes this opportunity a priority for us.

Water

(3.6.1.1) Opportunity identifier

Select from:

✓ Opp1

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Products and services

 \checkmark Increased sales of existing products and services

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

✓ Banking portfolio

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

✓ Turkey

(3.6.1.6) River basin where the opportunity occurs

Select all that apply

☑ Other, please specify :All river basins in Turkey

(3.6.1.8) Organization specific description

Turkey faces significant geographical challenges regarding water scarcity. Population growth, economic expansion, and the adverse impacts of climate change are contributing to increasing pressure on water resources annually. In 2023, hydroelectric power plants (HEPPs) contributed 20% of Turkey's electricity generation. According to Turkey's National Energy Action Plan, projections indicate a 7% increase in HEPP generation, a 135% increase in wind power generation (WPP), and a 197% increase in solar power generation (SPP) by 2035 compared to 2025. This growth in wind and solar energy generation outpaces hydroelectric due to concerns over future water scarcity. At Akbank, we offer a wide range of financing products for renewable energy projects. We believe that the expansion of wind and solar electricity generation may create an opportunity in our loan portfolio.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

 \blacksquare Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

✓ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

✓ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

✓ High

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

In 2023, the total installed capacity of financed renewable energy plants totalled 5,376 MW, of which 1,682 MW from wind and 190 MW from solar. The total amount financed is 1,039 million USD. Of this value, 436 million USD comes from wind and 33.9 million USD from solar. Considering Turkey's electricity generation trends in 2035, Akbank's assets are projected to increase by USD 535-1125 million in the scenario in which we anticipate that these values will increase by 135% and 197% respectively in 2035.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

✓ Yes

(3.6.1.21) Anticipated financial effect figure in the long-term - minimum (currency)

13857351000

(3.6.1.22) Anticipated financial effect figure in the long-term – maximum (currency)

33184595670

(3.6.1.23) Explanation of financial effect figures

Minimum financial effect figure calculation: According to Turkey's National Energy Action Plan, the additional credit potential is evaluated as TRY 13,857,351,000 in the scenario where the loans to solar and wind energy remain the same. Maximum financial effect figure calculation: According to Turkey's National Energy Action Plan, in a scenario where solar and wind energy loans increase by 13.5% each year, the additional loan potential in 2035 is evaluated as TRY 33,184,595,670.

(3.6.1.24) Cost to realize opportunity

0

(3.6.1.25) Explanation of cost calculation

The opportunity presented to Akbank by the shift in Turkey's energy trends will not incur additional costs, as it falls within the scope of the bank's routine operations. For this reason, the cost to realize opportunity value is evaluated as "0".

(3.6.1.26) Strategy to realize opportunity

In our customers' sustainability journeys, we help our customers develop with products, services and strategic partnerships that we can support end-to-end. In 2023, we continued to strengthen our sustainable finance activities by adding our Sustainable Deposit product, which provides sustainable cash management solutions to our customers, and our digital sustainability services to our 16 sustainable finance loan products. We supported our customers in their journey to transition to low carbon with our Renewable Energy Credit, Low Carbon Economy Transition Loan and Rooftop SPP Investment Loan. While our Transition to Low Carbon Economy Loan product serves our Corporate, Commercial and SME segments; we have strived to ensure that our roof SPP loan serves all segments. To serve their goal of access to affordable, reliable, sustainable and modern energy for all, we have supported our inherently green customers operating in renewable energy generation. Our project finance loan of Borusan ENBW Energi Yatırımları A.Ş. was deemed worthy of an award in the category of "Power Finance Deal of the Year" at the Bonds

& Loans & Sukuk Awards, one of the most prestigious events in the sector. As Akbank, we believe that renewable energy loans related to wind and solar energy will increase significantly in the future trend. Therefore, this opportunity has been prioritized in relation to other opportunities. [Add row]

(3.6.2) Provide the amount and proportion of your financial metrics in the reporting year that are aligned with the substantive effects of environmental opportunities.

Climate change

(3.6.2.1) Financial metric

Select from:

✓ Assets

(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)

30586289800

(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue

Select from:

✓ 1-10%

(3.6.2.4) Explanation of financial figures

As of the end of the year, the share allocated to renewable energy in our total portfolio reached 76%. As of 2023, 3,163 MW of the energy projects we have financed were HEPP, 1,682 MW were WPP, 320 MW were GPP, 190 MW were SPP, and 21 MW were Biomass facilities. As of the end of 2023, the number of renewable energy projects we supported was 187. The credit balance from these projects is USD 1,039 million. TRY equivalent: 1039 mn x 29.4382 (USD/TRY currency rate) TRY 30,586,289,800. Its share in the total portfolio value of TRY 1,789,174,174,000 is 1.71%.

Water

(3.6.2.1) Financial metric

Select from:

(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)

13833010180

(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue

Select from:

 \checkmark Less than 1%

(3.6.2.4) Explanation of financial figures

As of the end of 2023, the credit balance of solar and wind power related renewable energy projects is 469.9 million USD. TRY equivalent: 469.9 mn USD x 29.4382 (USD/TRY currency rate) TRY 13,833,010,180. Its share in the total portfolio value of TRY 1,789,174,174,000 is 0.77%. [Add row]

C4. Governance

(4.1) Does your organization have a board of directors or an equivalent governing body?

(4.1.1) Board of directors or equivalent governing body

Select from:

✓ Yes

(4.1.2) Frequency with which the board or equivalent meets

Select from:

 \checkmark More frequently than quarterly

(4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply

✓ Executive directors or equivalent

(4.1.4) Board diversity and inclusion policy

Select from:

 \checkmark Yes, and it is publicly available

(4.1.5) Briefly describe what the policy covers

Akbank has adopted a culture of diversity and inclusion for all employees of the Bank, including the Board of Directors. Akbank believes that encouraging diversity and inclusion in management and for all employees will foster the Bank's performance. Diversity includes all elements of difference such as race, gender, faith, religion, ethnic origin, nationality, political opinion, age, disability, marital status, sexual orientation. In developing this Board Diversity Policy ("Policy"), the principles set out in the Communiqué on Corporate Governance of the Capital Markets Board and best local and international practices have been taken into consideration. This Policy has been formed in order to ensure a more effective composition of Akbank's Board of Directors and to encourage diversity and inclusiveness in the process of nominating candidates for the Board of Directors while ensuring that people with different knowledge, experience and backgrounds are included in the Board of Directors. The diversity in the knowledge and experience of Akbank Board members will contribute to more effective management of the Bank's activities, particularly the basic functioning of the Board of Directors.

(4.1.6) Attach the policy (optional)

Akbank_Diversity_and_inclusion.pdf [Fixed row]

(4.1.1) Is there board-level oversight of environmental issues within your organization?

| | Board-level oversight of this environmental issue |
|----------------|---|
| Climate change | Select from: ✓ Yes |
| Water | Select from: ✓ Yes |
| Biodiversity | Select from: ✓ Yes |

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.

Climate change

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

 \checkmark Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☑ Reviewing and guiding annual budgets
- ✓ Overseeing and guiding scenario analysis
- \checkmark Overseeing the setting of corporate targets
- \checkmark Monitoring progress towards corporate targets
- \blacksquare Overseeing and guiding public policy engagement
- \blacksquare Monitoring the implementation of a climate transition plan
- \blacksquare Overseeing and guiding the development of a business strategy
- \blacksquare Overseeing and guiding acquisitions, mergers, and divestitures
- \blacksquare Overseeing and guiding the development of a climate transition plan
- ✓ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.6) Scope of board-level oversight

Select all that apply

- \blacksquare Risks and opportunities to our own operations
- ☑ Risks and opportunities to our banking activities
- \checkmark The impact of our own operations on the environment

- \checkmark Overseeing and guiding public policy engagement
- ☑ Reviewing and guiding innovation/R&D priorities
- ☑ Approving and/or overseeing employee incentives
- \checkmark Overseeing and guiding major capital expenditures
- \checkmark Monitoring the implementation of the business strategy

(4.1.2.7) Please explain

We ensure that the activities, and performance of our activities, carried out with the permanent members of our Sustainability Committee Executive Board Member, Independent Board Member, CEO, CFO, Senior Vice President of Investor Relations & Sustainability are monitored and reported on behalf of the Board of Directors. Our committee meets at least 2 times a year and our Investor Relations and Sustainability Department, which is responsible for the bank's overall sustainability coordination and follow-up, prepares our meeting agenda and the operational status of the decisions taken. Duties of the Sustainability Committee • Carrying out the necessary studies within the framework of our Bank's sustainability strategy, material areas and targets, and increasing our sustainability performance, • Integrating sustainability into all our ways of doing business, and identifying the relevant risks and opportunities, • Ensuring that our bank proceeds in harmony with the Sustainability Principles and other relevant pieces of legislation, and that the legislation is monitored and communicated, • Following-up national and international legislation and standard approaches related to environmental and social risks taken into account in the Bank's lending process, • Informing the Board of Directors of opinions and suggestions regarding the Bank's activities in the field of sustainability, • Determining and supervising the relations with national and international organizations and authorized institutions, within the framework of sustainability, • Establishing and overseeing an honest and transparent platform for communication with our bank's stakeholders on sustainability, • Ensuring the preparation and supervision of reports covering sustainability activities and performance indicators, our corporate website, and similar promotional channels, in accordance with the Corporate Governance Principles and Sustainability Principles.

Water

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

✓ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

✓ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

✓ Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ✓ Reviewing and guiding annual budgets
- \checkmark Overseeing and guiding scenario analysis
- \checkmark Overseeing the setting of corporate targets
- ☑ Monitoring progress towards corporate targets
- \checkmark Overseeing and guiding public policy engagement
- \blacksquare Monitoring the implementation of a climate transition plan
- \blacksquare Overseeing and guiding the development of a business strategy
- \blacksquare Overseeing and guiding acquisitions, mergers, and divestitures
- \blacksquare Overseeing and guiding the development of a climate transition plan
- Z Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.6) Scope of board-level oversight

Select all that apply

- ☑ Risks and opportunities to our own operations
- \blacksquare Risks and opportunities to our banking activities
- \blacksquare The impact of our own operations on the environment
- ☑ The impact of our banking activities on the environment

(4.1.2.7) Please explain

We ensure that the activities, and performance of our activities, carried out with the permanent members of our Sustainability Committee Executive Board Member, Independent Board Member, CEO, CFO, Senior Vice President of Investor Relations & Sustainability are monitored and reported on behalf of the Board of Directors. Our committee meets at least 2 times a year and our Investor Relations and Sustainability Department, which is responsible for the bank's overall sustainability coordination and follow-up, prepares our meeting agenda and the operational status of the decisions taken. Duties of the Sustainability Committee • Carrying out the necessary studies within the framework of our Bank's sustainability strategy, material areas and targets, and increasing our sustainability performance, • Integrating sustainability into all our ways of doing business, and identifying the relevant risks and opportunities, • Ensuring that our bank proceeds in harmony with the Sustainability Principles and other relevant pieces of legislation, and that the legislation is monitored and communicated, • Following-up national and international

- ✓ Overseeing and guiding public policy engagement
- ☑ Reviewing and guiding innovation/R&D priorities
- ☑ Approving and/or overseeing employee incentives
- \checkmark Overseeing and guiding major capital expenditures
- \blacksquare Monitoring the implementation of the business strategy

legislation and standard approaches related to environmental and social risks taken into account in the Bank's lending process, • Informing the Board of Directors of opinions and suggestions regarding the Bank's activities in the field of sustainability, • Determining and supervising the relations with national and international organizations and authorized institutions, within the framework of sustainability, • Establishing and overseeing an honest and transparent platform for communication with our bank's stakeholders on sustainability, • Ensuring the preparation and supervision of reports covering sustainability activities and performance indicators, our corporate website, and similar promotional channels, in accordance with the Corporate Governance Principles and Sustainability Principles.

Biodiversity

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

✓ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

✓ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

\blacksquare Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

 \checkmark Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ✓ Reviewing and guiding annual budgets
- \checkmark Overseeing and guiding scenario analysis
- \checkmark Overseeing the setting of corporate targets
- ☑ Monitoring progress towards corporate targets

- \checkmark Overseeing and guiding public policy engagement
- ☑ Reviewing and guiding innovation/R&D priorities
- \checkmark Approving and/or overseeing employee incentives
- \checkmark Overseeing and guiding major capital expenditures

✓ Overseeing and guiding public policy engagement

✓ Monitoring the implementation of the business strategy

- \blacksquare Monitoring the implementation of a climate transition plan
- \blacksquare Overseeing and guiding the development of a business strategy
- \blacksquare Overseeing and guiding acquisitions, mergers, and divestitures
- \blacksquare Overseeing and guiding the development of a climate transition plan
- Z Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities

(4.1.2.6) Scope of board-level oversight

Select all that apply

- ☑ Risks and opportunities to our own operations
- ☑ Risks and opportunities to our banking activities
- \checkmark The impact of our own operations on the environment
- \blacksquare The impact of our banking activities on the environment

(4.1.2.7) Please explain

We ensure that the activities, and performance of our activities, carried out with the permanent members of our Sustainability Committee Executive Board Member, Independent Board Member, CEO, CFO, Senior Vice President of Investor Relations & Sustainability are monitored and reported on behalf of the Board of Directors. Our committee meets at least 2 times a year and our Investor Relations and Sustainability Department, which is responsible for the bank's overall sustainability coordination and follow-up, prepares our meeting agenda and the operational status of the decisions taken. Duties of the Sustainability Committee • Carrying out the necessary studies within the framework of our Bank's sustainability strategy, material areas and targets, and increasing our sustainability performance, • Integrating sustainability into all our ways of doing business, and identifying the relevant risks and opportunities, • Ensuring that our bank proceeds in harmony with the Sustainability Principles and other relevant pieces of legislation, and that the legislation is monitored and communicated, • Following-up national and international legislation and standard approaches related to environmental and social risks taken into account in the Bank's lending process, • Informing the Board of Directors of opinions and suggestions regarding the Bank's activities in the field of sustainability, • Determining and supervising the relations with national and international organizations and authorized institutions, within the framework of sustainability, • Establishing and overseeing an honest and transparent platform for communication with our bank's stakeholders on sustainability, • Ensuring the preparation and supervision of reports covering sustainability activities and performance indicators, our corporate website, and similar promotional channels, in accordance with the Corporate Governance Principles and Sustainability Principles. [Fixed row]

(4.2) Does your organization's board have competency on environmental issues?

Climate change

Select from:

✓ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- \blacksquare Consulting regularly with an internal, permanent, subject-expert working group
- \blacksquare Engaging regularly with external stakeholders and experts on environmental issues
- \blacksquare Integrating knowledge of environmental issues into board nominating process
- ☑ Regular training for directors on environmental issues, industry best practice, and standards (e.g., TCFD, SBTi)
- \checkmark Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

 \blacksquare Executive-level experience in a role focused on environmental issues

Water

(4.2.1) Board-level competency on this environmental issue

Select from:

✓ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- \blacksquare Consulting regularly with an internal, permanent, subject-expert working group
- \blacksquare Engaging regularly with external stakeholders and experts on environmental issues
- ☑ Integrating knowledge of environmental issues into board nominating process
- ☑ Regular training for directors on environmental issues, industry best practice, and standards (e.g., TCFD, SBTi)

\checkmark Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

 \blacksquare Executive-level experience in a role focused on environmental issues

[Fixed row]

(4.3) Is there management-level responsibility for environmental issues within your organization?

| | Management-level responsibility for this environmental issue |
|----------------|--|
| Climate change | Select from: ✓ Yes |
| Water | Select from: ✓ Yes |
| Biodiversity | Select from: ✓ Yes |

[Fixed row]

(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Executive level

✓ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☑ Assessing environmental dependencies, impacts, risks, and opportunities
- ☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☑ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☑ Managing public policy engagement related to environmental issues
- ☑ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☑ Monitoring compliance with corporate environmental policies and/or commitments
- Measuring progress towards environmental corporate targets
- ☑ Measuring progress towards environmental science-based targets
- ☑ Setting corporate environmental policies and/or commitments
- Setting corporate environmental targets

Strategy and financial planning

- ✓ Developing a climate transition plan
- ✓ Implementing a climate transition plan issues
- ✓ Conducting environmental scenario analysis
- \blacksquare Implementing the business strategy related to environmental issues
- ☑ Developing a business strategy which considers environmental issues

Other

☑ Providing employee incentives related to environmental performance

- ☑ Managing acquisitions, mergers, and divestitures related to environmental issues
- ☑ Managing major capital and/or operational expenditures relating to environmental

(4.3.1.3) Coverage of responsibilities

Select all that apply

☑ Dependencies, impacts, risks, and opportunities related to our banking activities

(4.3.1.4) Reporting line

Select from:

 \blacksquare Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

 \blacksquare More frequently than quarterly

(4.3.1.6) Please explain

An active member of the board-level sustainability committee, the CEO is the highest senior management-level position and has the highest level of responsibility in the sustainability and net zero committees. The CEO oversees a comprehensive range of responsibilities conducting environmental dependency assessments, impact evaluations, risk and opportunity management, and the establishment of corporate policies and commitments concerning sustainability in sustainability committee. This involves monitoring and ensuring compliance with these policies, setting targets aligned with environmental goals, and measuring progress towards those targets. The committee also engages in public policy and value chain involvement regarding environmental issues, conducts scenario analyses, and develops and implements climate transition plans and business strategies that integrate environmental considerations. Additionally, they incentivize employee performance related to sustainability. Through these various efforts, the committee drives the bank's commitment to environmental responsibility and sustainability and the CEO is the highest senior management-level of sustainability and sustainable finance committees and climate change sub-committee. The sustainability committee reports to the board directly twice in a year, the earnings are reported to the board directly quarterly.

Water

(4.3.1.1) Position of individual or committee with responsibility

Executive level

✓ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☑ Assessing environmental dependencies, impacts, risks, and opportunities
- ☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☑ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☑ Managing public policy engagement related to environmental issues
- ☑ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☑ Monitoring compliance with corporate environmental policies and/or commitments
- ☑ Measuring progress towards environmental corporate targets
- ☑ Measuring progress towards environmental science-based targets
- ☑ Setting corporate environmental policies and/or commitments
- ✓ Setting corporate environmental targets

Strategy and financial planning

- ✓ Developing a climate transition plan
- ✓ Implementing a climate transition plan issues
- \checkmark Conducting environmental scenario analysis
- \blacksquare Implementing the business strategy related to environmental issues
- \blacksquare Developing a business strategy which considers environmental issues

Other

 \blacksquare Providing employee incentives related to environmental performance

(4.3.1.3) Coverage of responsibilities

Select all that apply

 \blacksquare Dependencies, impacts, risks, and opportunities related to our banking activities

Managing acquisitions, mergers, and divestitures related to environmental issues
Managing major capital and/or operational expenditures relating to environmental

(4.3.1.4) Reporting line

Select from:

✓ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

 \blacksquare More frequently than quarterly

(4.3.1.6) Please explain

An active member of the board-level sustainability committee, the CEO is the highest senior management-level position and has the highest level of responsibility in the sustainability and net zero committees. The CEO oversees a comprehensive range of responsibilities conducting environmental dependency assessments, impact evaluations, risk and opportunity management, and the establishment of corporate policies and commitments concerning sustainability in sustainability committee. This involves monitoring and ensuring compliance with these policies, setting targets aligned with environmental goals, and measuring progress towards those targets. The committee also engages in public policy and value chain involvement regarding environmental issues, conducts scenario analyses, and develops and implements climate transition plans and business strategies that integrate environmental considerations. Additionally, they incentivize employee performance related to sustainability. Through these various efforts, the committee drives the bank's commitment to environmental responsibility and sustainability and the CEO is the highest senior management-level of sustainability and sustainable finance committees and climate change sub-committee. The sustainability committee reports to the board directly twice in a year, the earnings are reported to the board directly quarterly.

Biodiversity

(4.3.1.1) Position of individual or committee with responsibility

Executive level

✓ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☑ Assessing environmental dependencies, impacts, risks, and opportunities
- ☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☑ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☑ Managing public policy engagement related to environmental issues
- ☑ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☑ Monitoring compliance with corporate environmental policies and/or commitments
- ☑ Measuring progress towards environmental corporate targets
- ☑ Measuring progress towards environmental science-based targets
- ✓ Setting corporate environmental policies and/or commitments
- Setting corporate environmental targets

Strategy and financial planning

- ✓ Developing a climate transition plan
- ✓ Implementing a climate transition plan issues
- ✓ Conducting environmental scenario analysis
- \blacksquare Implementing the business strategy related to environmental issues
- \blacksquare Developing a business strategy which considers environmental issues

Other

✓ Providing employee incentives related to environmental performance

(4.3.1.3) Coverage of responsibilities

Select all that apply

☑ Dependencies, impacts, risks, and opportunities related to our banking activities

(4.3.1.4) Reporting line

Select from:

 \blacksquare Reports to the board directly

- \blacksquare Managing acquisitions, mergers, and divestitures related to environmental issues
- ☑ Managing major capital and/or operational expenditures relating to environmental

Select from:

✓ More frequently than quarterly

(4.3.1.6) Please explain

An active member of the board-level sustainability committee, the CEO is the highest senior management-level position and has the highest level of responsibility in the sustainability and net zero committees. The CEO oversees a comprehensive range of responsibilities conducting environmental dependency assessments, impact evaluations, risk and opportunity management, and the establishment of corporate policies and commitments concerning sustainability in sustainability committee. This involves monitoring and ensuring compliance with these policies, setting targets aligned with environmental goals, and measuring progress towards those targets. The committee also engages in public policy and value chain involvement regarding environmental issues, conducts scenario analyses, and develops and implements climate transition plans and business strategies that integrate environmental considerations. Additionally, they incentivize employee performance related to sustainability. Through these various efforts, the committee drives the bank's committees and climate change sub-committee. The sustainability and the CEO is the highest senior management-level of sustainability and sustainable finance committees and climate change sub-committee. The sustainability committee reports to the board directly twice in a year, the earnings are reported to the board directly quarterly. [Add row]

(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

Climate change

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

✓ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

4.5

(4.5.3) Please explain

Sustainability-related incentives have a weight of 5% in the bank scorecard, while they affect individual Executive Vice Presidents' performances by 4.5-5%.

Water

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

✓ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

4.5

(4.5.3) Please explain

Sustainability-related incentives have a weight of 5% in the bank scorecard, while they affect individual Executive Vice Presidents' performances by 4.5-5%. [Fixed row]

(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).

Climate change

(4.5.1.1) Position entitled to monetary incentive

Board or executive level ✓ Chief Financial Officer (CFO)

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

✓ Progress towards environmental targets

- Achievement of environmental targets
- ✓ Organization performance against an environmental sustainability index
- ☑ Reduction in absolute emissions in line with net-zero target

Strategy and financial planning

- ☑ Board approval of climate transition plan
- ✓ Achievement of climate transition plan
- ✓ Increased green asset ratio of portfolio/fund
- ☑ Increased proportion of revenue from low environmental impact products or services

Emission reduction

- \blacksquare Increased share of renewable energy in total energy consumption
- ✓ Reduction in absolute emissions

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.5) Further details of incentives

Akbank provides financial incentives to support its sustainability goals. The bank's Investor Relations and Sustainability departments report directly to the CFO, ensuring that sustainability strategies are closely integrated with financial decision-making. This structure allows the CFO to oversee sustainability-related incentives at the highest level, promoting the adoption of sustainability initiatives across the bank. As a result, Akbank's financial sustainability goals are aligned with its environmental and social targets, making sustainability a key part of the organization's overall strategy.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Akbank's financial incentives support the bank in reaching its sustainability commitments, such as providing 800 billion TL in sustainable finance by 2030 and achieving its NZBA targets for 2030 and 2050. These incentives encourage sustainable practices across the organization and help increase the share of green and socially responsible loans in Akbank's portfolio. By integrating sustainability into financial decisions, Akbank accelerates its transition to a low-carbon economy and reduces its financed emissions in line with its NZBA goals. This approach ensures that Akbank meets its short-term and long-term targets and stays on track to achieve net-zero emissions by 2050.

Water

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

✓ Chief Financial Officer (CFO)

(4.5.1.2) Incentives

Select all that apply

☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Policies and commitments

☑ Increased access to workplace WASH – downstream value chain (excluding direct operations)

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☑ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.5) Further details of incentives

Akbank provides financial incentives to support its sustainability goals. The bank's Investor Relations and Sustainability departments report directly to the CFO, ensuring that sustainability strategies are closely integrated with financial decision-making. This structure allows the CFO to oversee sustainability-related incentives at the highest level, promoting the adoption of sustainability initiatives across the bank. As a result, Akbank's financial sustainability goals are aligned with its environmental and social targets, making sustainability a key part of the organization's overall strategy.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

By collecting rainwater and storing it in underground tanks, Akbank is reducing the need for water withdrawals and can use the collected water for cleaning activities and irrigation of green areas. We ensure that no special water source is affected by its water consumption. Akbank can make informed decisions to reduce water

consumption volumes and improve water efficiency by monitoring water consumption and identifying environmental risks. Moreover, Akbank is proactively raising awareness of water-related issues through employee training and awareness campaigns. We can build a culture of sustainability and empower its workforce to take action to reduce water consumption both in the workplace and at home. Akbank is reducing water waste and promoting sustainable water management practices by providing credit for efficient irrigation. Additionally, Akbank is taking steps to increase access to workplace WASH, which is a critical component of water security. By ensuring that its employees have access to clean and safe water, the bank is promoting health and well-being in the workplace. Akbank will continue prioritizing water security and sustainability as core aspects of its operations and strategy. By implementing these initiatives and strategies, Akbank will reduce water consumption and improve its overall environmental performance of Directors, has significant knowledge on sustainability due to his role in the bank as a spokesperson in the field of sustainability since he started working in Akbank. Since he has been following up the bank's sustainability agenda and performance closely, he has started to investigate the ways to in- crease the bank's water security mitigation and adaptation capabilities. The Bank's performance scorecard involves Sustainability KPIs, which include climate and water-related actions. All employees, including senior management and CFO, are inventivized to support the completion these KPIs. [Add row]

(4.6) Does your organization have an environmental policy that addresses environmental issues?

| Does your organization have any environmental policies? |
|---|
| Select from: ✓ Yes |

[Fixed row]

(4.6.1) Provide details of your environmental policies.

Row 1

(4.6.1.1) Environmental issues covered

Select all that apply

✓ Climate change

✓ Water

✓ Biodiversity

(4.6.1.2) Level of coverage

Select from:

✓ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

✓ Direct operations

☑ Upstream value chain

✓ Downstream value chain

✓ Portfolio

(4.6.1.4) Explain the coverage

As Akbank, we recognize the responsibility to protect the environment and fight climate change for future generations. In this context, we are building the proper governance structure and control systems for managing the risks and opportunities we face, carrying out our activities with a performance-based approach. We are aware of the direct (our own operations) and indirect (funding and supply chain) impact of our activities on the climate and the environment. Therefore, we contribute to the transition to a low carbon economy with our products and services while working to reduce our environmental footprint within the scope of our sustainability strategy. Sustainable Finance and Climate Change, which are two of the four main focuses of our sustainability strategy, deal directly with environmental issues.

(4.6.1.5) Environmental policy content

Environmental commitments

- \blacksquare Commitment to comply with regulations and mandatory standards
- ☑ Commitment to stakeholder engagement and capacity building on environmental issues

Climate-specific commitments

- ✓ Commitment to 100% renewable energy
- Commitment to net-zero emissions

Water-specific commitments

- ☑ Commitment to control/reduce/eliminate water pollution
- Commitment to reduce water consumption volumes

- Commitment to reduce water withdrawal volumes
- ☑ Commitment to safely managed WASH in local communities
- \blacksquare Commitment to the conservation of freshwater ecosystems

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

✓ Yes, in line with the Paris Agreement

(4.6.1.7) Public availability

Select from:

✓ Publicly available

(4.6.1.8) Attach the policy

Environmental-Policy-of-Akbank.pdf [Add row]

(4.7) Does the policy framework for the portfolio activities of your organization include environmental requirements that clients/investees need to meet, and/or exclusion policies?

| | Policy framework for portfolio activities include environmental requirements for clients/investees, and/or exclusion policies |
|----------------|--|
| Banking (Bank) | Select from: ✓ Yes, our framework includes both policies with environmental client/investee requirements and environmental exclusion policies |

[Fixed row]

(4.7.1) Provide details of the policies which include environmental requirements that clients/investees need to meet.

Banking (Bank)

(4.7.1.1) Environmental issues covered

Select all that apply

✓ Climate change

✓ Water

✓ Biodiversity

(4.7.1.2) Type of policy

Select all that apply

✓ Credit/lending policy

✓ Risk policy

✓ Underwriting policy

(4.7.1.3) Public availability

Select from:

✓ Publicly available

(4.7.1.4) Attach the policy

Akbank-ES-Risk-Framework.pdf

(4.7.1.5) Value chain stages of client/investee covered by policy

Select from:

 \blacksquare Direct operations and upstream/downstream value chain

(4.7.1.6) Industry sectors covered by the policy

Select all that apply

- ✓ Retail
- ✓ Apparel
- ✓ Services
- ✓ Materials
- ✓ Hospitality
- ✓ Transportation services
- ✓ Food, beverage & agriculture
- ☑ Biotech, health care & pharma

(4.7.1.9) % of portfolio covered by the policy in relation to total portfolio value

56

(4.7.1.10) Basis of exceptions to policy

- Select all that apply
- ✓ Industry sector
- ✓ Products and services
- ✓ Transaction size

(4.7.1.11) Explain how criteria coverage and/or exceptions have been determined

Not in a high priority area for impact and/or significant constraints in terms of access to data and applicability of the analysis.

(4.7.1.12) Requirements for clients/investees

Environmental commitments

- \blacksquare Commitment to comply with regulations and mandatory standards
- Commitment to stakeholder engagement and capacity building on environmental issues

Climate-specific commitments

Commitment to net-zero emissions

Commitment to not invest in fossil-fuel expansion

✓ Commitment to disclose Scope 1 emissions

- ✓ Fossil Fuels
- ✓ Manufacturing
- ✓ Infrastructure
- ✓ Power generation
- ✓ International bodies

- Commitment to disclose Scope 2 emissions
- Commitment to disclose Scope 3 emissions
- Commitment to develop a climate transition plan

Water-specific commitments

- ☑ Commitment to reduce or phase out hazardous substances
- Commitment to control/reduce/eliminate water pollution
- \blacksquare Commitment to the conservation of freshwater ecosystems

Social commitments

- ☑ Adoption of the UN International Labour Organization principles
- \blacksquare Commitment to promote gender equality and women's empowerment
- Commitment to respect and protect the customary rights to land, resources, and territory of Indigenous Peoples and Local Communities
- Commitment to respect internationally recognized human rights

(4.7.1.13) Measurement of proportion of clients/investees compliant with the policy

Select from:

✓ Yes

(4.7.1.14) % of clients/investees compliant with the policy

99

(4.7.1.15) % of portfolio value that is compliant with the policy

56

(4.7.1.16) Target year for 100% compliance

Select from:

 \checkmark In more than 5 years

[Add row]

(4.7.2) Provide details of your exclusion policies related to industries, activities and/or locations exposed or contributing to environmental risks.

Banking (Bank)

(4.7.2.1) Type of exclusion policy

Select from:

✓ All coal

(4.7.2.2) Fossil fuel value chain

Select all that apply

✓ Upstream

✓ Midstream

✓ Downstream

(4.7.2.3) Year of exclusion implementation

2022

(4.7.2.4) Phaseout pathway

Select all that apply

✓ New business/investment for new projects

☑ New business/investment for existing projects

(4.7.2.5) Year of complete phaseout

2040

(4.7.2.6) Country/area the exclusion policy applies to

Select all that apply

(4.7.2.7) Description

Within the scope of Akbank Environmental and Social Risk Management System, we carry out processes for industries and transactions that have a high impact on climate change and the potential to be affected by the physical and transition risks of climate change. • We have announced that we will not finance new coal-fired thermal power plant projects (TPP) in all segments starting from 2021. We also undertake that we will not finance capacity increases for coal-fired TPPs and new coal mining investments as of the publication date of this framework. • We also do not finance coal mining and coal transportation (such as port and railway operations that transport coal to power plants) for our SME customers. • We do not finance the production or trade of wood and other forestry products from forestry activities that are not sustainably managed. • We question the existence of a plan to minimize tree cutting in projects, if unavoidable the number of trees to be cut and the forest area to be destroyed, and the amount of additional greenhouse gas emissions that will occur during the operation period of high-risk projects in terms of greenhouse gas emissions and the carbon cost that will occur.

[Add row]

(4.8) Does your organization include covenants in financing agreements to reflect and enforce your environmental policies?

| Covenants included in financing agreements to reflect and enforce policies |
|--|
| Select from: ✓ Yes |

[Fixed row]

(4.8.1) Provide details of the covenants included in your organization's financing agreements to reflect and enforce your environmental policies.

Row 1

(4.8.1.1) Environmental issue

Select all that apply
(4.8.1.2) Types of covenants used

Select all that apply

- \blacksquare A purpose or use of proceeds clause that refers to a taxonomy aligned activity
- ✓ Margin or pricing depends on sustainability criteria
- ☑ Minimum level of taxonomy aligned assets are mandated
- ✓ Legal mandate to obtain third party verification of sustainability criteria
- \blacksquare Covenants related to compliance with your environmental policies

(4.8.1.3) Asset class/product types covered by covenants

Select all that apply

- ✓ Trade finance
- ✓ Corporate loans
- ✓ Project finance
- ✓ Retail mortgages
- \blacksquare Corporate real estate

(4.8.1.4) Criteria for how covenants are applied

Select from:

✓ New business/investment for all projects

(4.8.1.5) % of clients covered by covenants

100

(4.8.1.6) % of portfolio covered in relation to total portfolio value

56.4

(4.8.1.7) Provide details on which environmental policies your covenants enforce and how

☑ Other, please specify :SME and Commercial Loans

1. The Transition to Low Carbon Economy Loan: Akbank continues to develop products that support the transition to a low carbon economy in order to combat the climate crisis resulting from the increase in the world population and the rapid use of natural resources. In this context, Akbank provides Transition to a Low-Carbon Economy Loan to companies working on reducing their carbon footprint. The Transition to Low Carbon Economy Loan aims to encourage activities aimed at reducing the carbon footprint of companies that primarily export products to European Union countries, with projects that comply with the green criteria in the Akbank Sustainable Financing Framework. Through this product which especially turns the carbon tax risks that may be encountered due to carbon border tax liability into an opportunity, special services are offered to Akbank's clients. The focus sectors are identified as cement, machinery, automotive, textile, electricity, aluminum, iron and steel, fertilizer, transportation, agriculture, chemistry, food and aviation where measures can be taken regarding the climate crisis. However all sectors aiming to reduce carbon emissions can benefit from the Transition to a Low-Carbon Economy Loan. 2. Rooftop Solar PV Investment Loan: Akbank further diversified its financing support for customers who want to reduce their environmental footprints, and support efforts to combat climate change. By offering special products and prices for financing rooftop solar panel investments, Akbank is playing a key role in accelerating the transition to a low carbon economy. Akbank also cooperates with Turkey's leading EPC (Engineering, Procurement and Construction) companies in order to meet every customer end-to-end needs. 3.SME Eco Transformation Package: By reducing the carbon footprint of your business, you can turn the risks you may face due to the Border Carbon Adjustment into an opportunity and increase your competitive advantage in the market. 4.Environmentally Friendly Vehicle Loan: With the importance we

Row 2

(4.8.1.1) Environmental issue

Select all that apply

✓ Water

(4.8.1.2) Types of covenants used

Select all that apply

- \blacksquare A purpose or use of proceeds clause that refers to a taxonomy aligned activity
- ☑ Margin or pricing depends on sustainability criteria
- \blacksquare Minimum level of taxonomy aligned assets are mandated
- \blacksquare Legal mandate to obtain third party verification of sustainability criteria
- \blacksquare Covenants related to compliance with your environmental policies

(4.8.1.3) Asset class/product types covered by covenants

Select all that apply

✓ Trade finance

☑ Other, please specify :SME and Commercial Loans

- ✓ Corporate loans
- ✓ Project finance
- ✓ Retail mortgages
- ✓ Corporate real estate

(4.8.1.4) Criteria for how covenants are applied

Select from:

 \checkmark New business/investment for all projects

(4.8.1.5) % of clients covered by covenants

100

(4.8.1.6) % of portfolio covered in relation to total portfolio value

56.4

(4.8.1.7) Provide details on which environmental policies your covenants enforce and how

A first in Turkey: Green transformation of tourism, port and maritime activities Having specified sustainable finance as one of its priority areas in its sustainability activities, Akbank is offering three different products called Blue Tourism Loans, Blue Port Loans and Blue Transportation Loans under the Blue Finance Package to enhance sustainable tourism, reduce the environmental footprint in marine tourism activities, protect the seas in port activities and accelerate the transition to a low-carbon economy. All three products are designed as part of an effort to reduce the environmental footprint in tourism, protect the seas, protect and develop biodiversity, and support the fight against pollution anda re eligible for projects that comply with the green criteria indicated under Akbank Sustainable Finance Framework. this product package covers corporate, commercial, SME and PF portfolio. In addition to this product package, Akbank can finance sustainable water and wastewater management projects with criteria listed under its Sustainable finance framework. This covers Financing or refinancing R&D, construction, operation and maintenance of sustainable water management and wastewater management projects, facilities and related infrastructure: -Projects that reduce water withdrawal, consumption, recycling and / or improve the efficiency of resources -Wastewater treatment and Sewage Treatment Plants Akbank has EU Taxonomy references within its Sustainable Finance Framework such as renewal of water collection, treatment and supply systems (EUT 5.2) and construction, extension and operation of domestic wastewater collection and treatment systems (EUT 5.3) as well as renewal of wastewater collection and treatment (EUT 5.4) [Add row]

(4.9) Does your organization offer its employees a pension scheme that incorporates environmental criteria in its holdings?

Climate change

(4.9.1) Pension scheme incorporates environmental criteria in its holdings

Select from:

 \checkmark Yes, as the default investment strategy for all plans

(4.9.2) Describe how funds within the pension scheme are selected and how your organization ensures that environmental criteria are incorporated

Akbank's employees benefit from our pension system where they can access to platforms where they can choose to invest. Starting from 2022, employees can invest in diverse funds including the Sustainability Fund. The Fund includes at least 80% of its portfolio for the stocks included in the domestic and international Sustainability Indices.

Water

(4.9.1) Pension scheme incorporates environmental criteria in its holdings

Select from:

 \checkmark Yes, as the default investment strategy for all plans

(4.9.2) Describe how funds within the pension scheme are selected and how your organization ensures that environmental criteria are incorporated

Akbank's employees benefit from our pension system where they can access to platforms where they can choose to invest. Starting from 2022, employees can invest in diverse funds including the Sustainability Fund. The Fund includes at least 80% of its portfolio for the stocks included in the domestic and international Sustainability Indices. [Fixed row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

(4.10.2) Collaborative framework or initiative

- Select all that apply
- ✓ UNEP FI
- ✓ UN Global Compact
- CDP Investor Signatory
- ✓ Net Zero Banking Alliance
- ✓ UNEP FI Principles for Responsible Banking

- ☑ Global Reporting Initiative (GRI) Community Member
- ☑ Task Force on Climate-related Financial Disclosures (TCFD)
- ✓ World Business Council for Sustainable Development (WBCSD)

(4.10.3) Describe your organization's role within each framework or initiative

A signatory to the UN Global Compact, Akbank encourages all its corporate lending clients to embrace the UN Global Compact principles in their business procedures. In order to update the Sustainable Financing Declaration signed in 2017 with the UN Global Compact working group, Akbank worked together with other signatory banks in 2018. The scope of the Sustainable Finance Statement, signed in 2017 with the UN Global Compact working group, was expanded in 2021 and updated again. Reducing the impact of our loan portfolio on climate change by 2030 is among our goals to combat the climate crisis. Accordingly, we announced our support to the Task Force on Climate Related Financial Disclosures (TCFD) in 2021. As a member of the UNEP FI Financial Health and Inclusion Commitment. As the first and only company from Turkey to be included in the 2010 Global 500 Report of the Carbon Disclosure Project, we were included in the World Sector Leaders category with a high score. Also, we are community member of GRI and member of The Business and Sustainable Development Council (BCSD Türkiye). In 2022, Akbank committed to become a Net Zero Bank by 2050. With its commitment to Net-Zero Banking Alliance (NZBA) today, Akbank now aims to set climate-related targets for 2030 in different sectors of its loan portfolio that will set in on a pathway to achieve its 2050 goal.

(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?

(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment

Select all that apply

 \checkmark Yes, we engaged directly with policy makers

Ves, we engaged indirectly through, and/or provided financial or in-kind support to a trade association or other intermediary organization or individual whose activities could influence policy, law, or regulation

(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals

Select from:

✓ Yes, we have a public commitment or position statement in line with global environmental treaties or policy goals

(4.11.3) Global environmental treaties or policy goals in line with public commitment or position statement

Select all that apply

✓ Paris Agreement

☑ Sustainable Development Goal 6 on Clean Water and Sanitation

(4.11.4) Attach commitment or position statement

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(4.11.5) Indicate whether your organization is registered on a transparency register

Select from:

✓ No

(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan

We provide our personnel with the skills they need in order to ensure that environmental and social risks can be evaluated effectively, to develop practices in accordance with current international standards and to keep our knowledge up-todate. In 2023, 1 employee from our Environmental and Social Credit Policies (ESKP) team attended the Green Growth Fund (GGF) - Green Finance Expert training, while 1 employee attended the TCFD The Climate Risk Management course online. While 3 of our ESCP team members participated in the UNEPFI "Principles for Responsible Banking Nature Target Setting Guidance Launch" webinar, 2 of our employees attended the IFC and WEESG- "How to Finance Renewable Energy Projects" training.

(4.11.1) On what policies, laws, or regulations that may (positively or negatively) impact the environment has your organization been engaging directly with policy makers in the reporting year?

Row 1

(4.11.1.1) Specify the policy, law, or regulation on which your organization is engaging with policy makers

Draft Communique on the Green Asset Ratio

(4.11.1.2) Environmental issues the policy, law, or regulation relates to

Select all that apply

✓ Climate change

✓ Water

(4.11.1.3) Focus area of policy, law, or regulation that may impact the environment

Financial mechanisms (e.g., taxes, subsidies, etc.)

✓ Sustainable finance

(4.11.1.4) Geographic coverage of policy, law, or regulation

Select from:

✓ National

(4.11.1.5) Country/area/region the policy, law, or regulation applies to

Select all that apply

✓ Turkey

(4.11.1.6) Your organization's position on the policy, law, or regulation

Select from:

Support with no exceptions

(4.11.1.8) Type of direct engagement with policy makers on this policy, law, or regulation

Select all that apply

 \blacksquare Participation in working groups organized by policy makers

(4.11.1.9) Funding figure your organization provided to policy makers in the reporting year relevant to this policy, law, or regulation (currency)

0

(4.11.1.10) Explain the relevance of this policy, law, or regulation to the achievement of your environmental commitments and/or transition plan, how this has informed your engagement, and how you measure the success of your engagement

As Akbank, we play an active role in the Sustainability Working Group of the Banks Association of Türkiye and the Green Asset Ratio Working and Sub-Working Groups established within the scope of developing a set of criteria for calculating the green asset ratio (YVO), which is defined as a basic performance indicator for the banking sector, and establishing methodologies in order to increase the accuracy and transparency of the data within the scope of sustainability and to compare the sustainability performance. As an output of these efforts, the Banking Regulation and Supervision Agency (BRSA) has prepared the Draft Communiqué on the Green Asset Ratio and taken the first step to measure the contribution of banks to the financing of environmentally sustainable economic activities. In accordance with the Draft Communiqué on the Green Asset Ratio, we, as Akbank, have started our efforts to classify our assets as eligible and compliant assets and to monitor them in the digital environment.

(4.11.1.11) Indicate if you have evaluated whether your organization's engagement on this policy, law, or regulation is aligned with global environmental treaties or policy goals

Select from:

 \checkmark Yes, we have evaluated, and it is aligned

(4.11.1.12) Global environmental treaties or policy goals aligned with your organization's engagement on this policy, law or regulation

Select all that apply

✓ Paris Agreement

✓ Sustainable Development Goal 6 on Clean Water and Sanitation [*Add row*]

(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.

Row 1

(4.11.2.1) Type of indirect engagement

Select from:

✓ Indirect engagement via a trade association

(4.11.2.4) Trade association

Global

☑ Other global trade association, please specify :Banks Association of Türkiye (TBB)

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

☑ Climate change

✓ Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

 \checkmark Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

As Akbank, we play an active role in the Sustainability Working Group of the Banks Association of Türkiye (TBB) and the Green Asset Ratio Working and Sub-Working Groups established within the scope of developing a set of criteria for calculating the green asset ratio (YVO), which is defined as a basic performance indicator for the banking sector, and establishing methodologies in order to increase the accuracy and transparency of the data within the scope of sustainability and to compare the sustainability performance. In 2023, we continued to contribute the Banks Association of Türkiye (TBB) and to take an active role in various activities for stakeholders, including but not limited to the following. • Guidelines on the Establishment of the Green Asset Ratio (YVO) of the Turkish Banking System - Banks Association of Türkiye (TBB), • Content study on the title of No Significant Harm to the Environment - Banks Association of Türkiye (TBB).

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

16344076

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

The aim of this funding is the annual membership paid to the TBB.

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

 \checkmark Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

✓ Paris Agreement

✓ Sustainable Development Goal 6 on Clean Water and Sanitation [Add row]

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

(4.12.1.1) Publication

Select from:

☑ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

GRI GRI

✓ IFRS

✓ TCFD

(4.12.1.3) Environmental issues covered in publication

Select all that apply

✓ Climate change

✓ Water

✓ Biodiversity

(4.12.1.4) Status of the publication

Select from:

✓ Complete

(4.12.1.5) Content elements

Select all that apply

✓ Strategy

✓ Governance

✓ Emission targets

✓ Emissions figures

☑ Risks & Opportunities

✓ Value chain engagement

✓ Dependencies & Impacts

✓ Public policy engagement

✓ Water accounting figures

✓ Content of environmental policies

(4.12.1.6) Page/section reference

Content of environmental policies: Pp. 246-247 Governance: Pp. 156-159 Public policy engagement: Pp. 8-9 Dependencies & Impacts: Pp. 166-169 Risks & Opportunities: Pp. 248-254 Strategy: Pp. 170-175 Value chain engagement: P. 164 Emissions figures: P. 174 Emission targets: Pp. 255-257 and P. 175 Water accounting figures: P.174

(4.12.1.7) Attach the relevant publication

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(4.12.1.8) Comment

N/A [Add row]

C5. Business strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

Climate change

(5.1.1) Use of scenario analysis

Select from:

✓ Yes

(5.1.2) Frequency of analysis

Select from:

✓ First time carrying out analysis

Water

(5.1.1) Use of scenario analysis

Select from:

✓ Yes

(5.1.2) Frequency of analysis

Select from: ✓ First time carrying out analysis [Fixed row]

(5.1.1) Provide details of the scenarios used in your organization's scenario analysis.

Climate change

(5.1.1.1) Scenario used

Climate transition scenarios

✓ IEA NZE 2050

(5.1.1.3) Approach to scenario

Select from:

✓ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

✓ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

✓ Policy

✓ Liability

(5.1.1.6) Temperature alignment of scenario

Select from:

✓ 1.5°C or lower

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

☑ 2025

✓ 2030

✓ 2040

✓ 2050

(5.1.1.9) Driving forces in scenario

Finance and insurance

✓ Cost of capital

Sensitivity of capital (to nature impacts and dependencies)

Regulators, legal and policy regimes

✓ Global regulation

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

We included in our scope of research the following IAE scenarios: - IAE NZE 2050 to be aligned with a 1.5C world - Announced Policies Scenario – as the closer proxy to a non 1.5C world, towards a 3.5C world. We have used these scenarios mainly for the technological aspects of our analysis. More specifically, for assessing price comparison of technologies such as hydrogen, hybrid cars, and fuel cells. Other quali- tative aspects have also been considered, especially referred to the qualitative and global description of the scenarios.

(5.1.1.11) Rationale for choice of scenario

Akbank will initially focus on decarbonizing power, cement, iron & steel and commercial real estate sectors. The Bank set interim targets for its loan portfolio based on financed emissions for these four carbon-intensive sectors, which are fully aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5C.

Water

(5.1.1.1) Scenario used

Physical climate scenarios ✓ RCP 8.5

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

✓ SSP5

(5.1.1.3) Approach to scenario

Select from:

✓ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

✓ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

✓ Acute physical

 \checkmark Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

✓ 1.5°C or lower

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

✓ 2025

☑ 2030

☑ 2050

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

✓ Climate change (one of five drivers of nature change)

Finance and insurance

✓ Cost of capital

Sensitivity of capital (to nature impacts and dependencies)

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy sectors. In the next stage of the study, we determined which climate change vulnerabilities will have what effects on which sectors. The 4 climate change vulnerabilities identified are: • Excessive rainfall and increase in weather events • Increase in heat waves • Acute drought • Chronic water scarcity - water stress We conducted our evaluation by checking the "Consecutive Dry Days" model for changes in acute drought, the "Number of Days over 35 Degrees" and "Cooling Day Degrees" models for changes in heat waves, the "Standardized Precipitation Index" model for changes in chronic drought, and the "Maximum 1-Day Precipitation" model for changes in extreme rainfall and weather events.

(5.1.1.11) Rationale for choice of scenario

In 2023, we conducted an analysis on the effects of physical climate change by focusing on the geographical locations of the assets in our Bank's project financing portfolio. With this study, we first determined the sectoral exposure levels by evaluating the risks in the sectoral heat map. We aim to support our customers in assessing their exposure to climate change risks, and in adapting and taking the necessary actions. We also emphasize the importance of creating adaptation plans by assessing project-based climate change risks before providing services to new customers. Using the data obtained from the models prepared by the Intergovernmental Panel on Climate Change (IPCC), we evaluated which climate change vulnerabilities would affect the assets in the project financing portfolio on a district basis. We conducted the study based on the effects of a scenario in which fossil fuel-based growth continues (SSP5), and a scenario (SSP1) which represents a transition towards sustainable practices with zero carbon emissions in 2050.

Climate change

Physical climate scenarios ✓ RCP 8.5

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

✓ SSP5

(5.1.1.3) Approach to scenario

Select from:

✓ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

✓ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

✓ Acute physical

✓ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

✓ 1.5°C or lower

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

- ✓ 2025
- **✓** 2030
- **☑** 2040
- **✓** 2050

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

✓ Climate change (one of five drivers of nature change)

Finance and insurance

✓ Cost of capital

Sensitivity of capital (to nature impacts and dependencies)

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy sectors. In the next stage of the study, we determined which climate change vulnerabilities will have what effects on which sectors. The 4 climate change vulnerabilities identified are: • Excessive rainfall and increase in weather events • Increase in heat waves • Acute drought • Chronic water scarcity - water stress We conducted our evaluation by checking the "Consecutive Dry Days" model for changes in acute drought, the "Number of Days over 35 Degrees" and "Cooling Day Degrees" models for changes in heat waves, the "Standardized Precipitation Index" model for changes in chronic drought, and the "Maximum 1-Day Precipitation" model for changes in extreme rainfall and weather events.

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In 2023, we conducted an analysis on the effects of physical climate change by focusing on the geographical locations of the assets in our Bank's project financing portfolio. With this study, we first determined the sectoral exposure levels by evaluating the risks in the sectoral heat map. We aim to support our customers in assessing their exposure to climate change risks, and in adapting and taking the necessary actions. We also emphasize the importance of creating adaptation plans by assessing project-based climate change risks before providing services to new customers. Using the data obtained from the models prepared by the Intergovernmental Panel on Climate Change (IPCC), we evaluated which climate change vulnerabilities would affect the assets in the project financing portfolio on a district basis. We conducted the study based on the effects of a scenario in which fossil fuel-based growth continues (SSP5), and a scenario (SSP1) which represents a transition towards sustainable practices with zero carbon emissions in 2050.

Water

(5.1.1.1) Scenario used

Physical climate scenarios

✓ RCP 2.6

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

✓ SSP1

(5.1.1.3) Approach to scenario

Select from:

✓ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

✓ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

✓ Acute physical

✓ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

✓ 1.5°C or lower

(5.1.1.7) Reference year

(5.1.1.8) Timeframes covered

Select all that apply

☑ 2025

✓ 2030

✓ 2040

✓ 2050

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

✓ Climate change (one of five drivers of nature change)

Finance and insurance

✓ Cost of capital

Sensitivity of capital (to nature impacts and dependencies)

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy sectors. In the next stage of the study, we determined which climate change vulnerabilities will have what effects on which sectors. The 4 climate change vulnerabilities identified are: • Excessive rainfall and increase in weather events • Increase in heat waves • Acute drought • Chronic water scarcity - water stress We conducted our evaluation by checking the "Consecutive Dry Days" model for changes in acute drought, the "Number of Days over 35 Degrees" and "Cooling Day Degrees" models for changes in heat waves, the "Standardized Precipitation Index" model for changes in chronic drought, and the "Maximum 1-Day Precipitation" model for changes in extreme rainfall and weather events.

(5.1.1.11) Rationale for choice of scenario

In 2023, we conducted an analysis on the effects of physical climate change by focusing on the geographical locations of the assets in our Bank's project financing portfolio. With this study, we first determined the sectoral exposure levels by evaluating the risks in the sectoral heat map. We aim to support our customers in assessing their exposure to climate change risks, and in adapting and taking the necessary actions. We also emphasize the importance of creating adaptation plans by assessing project-based climate change risks before providing services to new customers. Using the data obtained from the models prepared by the

Intergovernmental Panel on Climate Change (IPCC), we evaluated which climate change vulnerabilities would affect the assets in the project financing portfolio on a district basis. We conducted the study based on the effects of a scenario in which fossil fuel-based growth continues (SSP5), and a scenario (SSP1) which represents a transition towards sustainable practices with zero carbon emissions in 2050. [Add row]

(5.1.2) Provide details of the outcomes of your organization's scenario analysis.

Climate change

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- \blacksquare Risk and opportunities identification, assessment and management
- ✓ Strategy and financial planning
- \blacksquare Resilience of business model and strategy
- ✓ Capacity building
- \blacksquare Target setting and transition planning

(5.1.2.2) Coverage of analysis

Select from:

✓ Portfolio

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

As a result of our analysis based on the geographical locations of 197 assets in our Bank's Investment Banking Project Financing portfolio, we can see that the climate change vulnerabilities of the assets in the project locations in our Project Financing portfolio are mostly in terms of 'increase in extreme rainfall and weather events' and 'increase in heat waves (Number of days over 35 degrees). We have determined the project locations that are likely to be adversely affected by climate risk. While performing the analysis, we used low-resolution data layers from the WGI Interactive Atlas Application. Also, we have used IAE NZE 2050 scenario for the technological aspects of our analysis. More specifically, for assessing price comparison of technologies such as hydrogen, hybrid cars, and fuel cells. Other qualitative aspects have also been considered, especially referred to the qualitative and global description of the scenarios. A description of how the results of scenario analysis have informed at least one decision or action in relation to each of the business processes: Risk and opportunities identification, assessment and management: We prioritize the processes of identifying, evaluating and managing risks and opportunities related to climate change in our loan portfolio. In this context, as an action, we conducted an analysis study to examine the potential exposure of assets in the Investment Banking project finance portfolio to the effects of physical climate change in 2023. Strategy and financial planning: In order to emphasise the increasing importance of climate change-related risks in our capital

calculations and to support our goal of becoming a net-zero bank by 2050, as an output of scenario, we have decided to highlight the risk of climate change, in capital requirements from 2023 onwards. In this context, as of 2023, we also take into account the capital that should be allocated for the risk of climate change in the COMEDES (Internal Capital Adequacy Assessment Process) studies. The sectors that will be exposed to possible carbon costs within the scope of the "Emission Trading System Regulation" are the sectors that are found to be risky in terms of transition risks in the heat map created together with the consultant firm. Using the heat map study created as a result of examining the risks related to climate change on a sectoral basis, we determined a methodology to calculate the capital that should be allocated to cover the risk of climate change. In this way, we were able to quantify the impact of climate change risk and calculate the capital requirement that should be allocated for the relevant type of risk. Resilience of business model and strategy: When we examine the scenario analysis outputs, as an action, we have updated our sustainable finance framework. With our updated framework, we use green and social criteria to categorize the projects to which we provide sustainable financing in accordance with international principles. With our framework, we issue bonds that comply with the ICMA (International Capital Market Association) Green Bond Principles, Social Bond Principles and Sustainability Bond Guide. We assess the compliance of our framework with the ICMA Harmonized Impact Analysis Criteria and the IFC's (International Finance Corporation) Blue Finance Guideline. Capacity building: We evaluate the effects of climate events such as heat, hail, storms, floods and droughts on infrastructure by considering physical risks in line with the Equator Principles IV and the recommendations of the "Task Force on Climate-related Financial Disclosures" (TCFD). In 2023, as a decision of the results of scenario analysis, we aim to reduce the levels of exposure to risks by determining mitigation measures against risks, planning maintenance periods, increasing employee competencies, updating emergency management plans, taking out insurance, and strengthening water transition structures against excessive rainfall caused by climate change. Target setting and transition planning: Akbank aligned its target setting methodology with Net-Zero Banking Alliance's and Science Based Targets Initiative's guidelines and set ambitious loan portfolio targets in parallel with the goal of limiting global warming to 1.5 degrees Celsius. Akbank will initially focus on decarbonizing power, cement, iron & steel and commercial real estate sectors. The Bank set interim targets for its loan portfolio based on financed emissions for these four carbon-intensive sectors, which are fully aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5C.

Water

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- ☑ Risk and opportunities identification, assessment and management
- ✓ Strategy and financial planning
- ✓ Resilience of business model and strategy
- ✓ Capacity building
- \blacksquare Target setting and transition planning

(5.1.2.2) Coverage of analysis

Select from:

✓ Portfolio

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

Akbank also assesses its water-related risks and opportunities as a result of physical scenario analyses related to climate change. Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy sectors. In the next stage of the study, we determined which water vulnerabilities will have what effects on which sectors. The 3 water vulnerabilities identified are excessive rainfall and increase in weather events, acute drought, and chronic water scarcity – water stress. As a result of the study, we evaluated the effects in the country according to geographical regions in terms of the identified vulnerabilities. While it was determined that the Black Sea region was the region that could be least affected by climate change, we observed that there may be a negative impact on all vulnerabilities in the Central Anatolia and Marmara regions. According to our scenario analysis, we found that the maximum 1-day rainfall, which is associated with an increase in extreme rainfall and weather events, is modelled to be higher in all regions and will be one of the most important climate change and as well as water impacts. A description of how the results of scenario analysis have informed at least one decision or action in relation to each of the business processes: Risk and opportunities identification, assessment and management: We prioritize the processes of identifying, evaluating and managing risks and opportunities related to climate change in our loan portfolio. In this context, as an action, we conducted an analysis study to examine the potential exposure of assets in the Investment Banking project finance portfolio to the effects of physical climate change and it's impact on water in 2023. Strategy and financial planning: In order to emphasise the increasing importance of climate change-related water risks in our capital calculations, as an output of scenario, we have decided to highlight the risk of water, in capital requirements from 2023 onwards. In this context, as of 2023, we also take into account the capital that should be allocated for the risk of climate change in the COMEDES (Internal Capital Adequacy Assessment Process) studies. Using the heat map study created as a result of examining the risks related to water on a sectoral basis, we determined a methodology to calculate the capital that should be allocated to cover the risk of water. In this way, we were able to quantify the impact of water risk and calculate the capital requirement that should be allocated for the relevant type of risk. Resilience of business model and strategy: When we examine the scenario analysis outputs, as an action, we have updated our sustainable finance framework. With our updated framework, we use green and social criteria to categorize the projects to which we provide sustainable financing in accordance with international principles. With our framework, we issue bonds that comply with the ICMA (International Capital Market Association) Green Bond Principles, Social Bond Principles and Sustainability Bond Guide. We assess the compliance of our framework with the ICMA Harmonized Impact Analysis Criteria and the IFC's (International Finance Corporation) Blue Finance Guideline. Capacity building: We evaluate the effects of climate related water events such as floods and droughts on infrastructure by considering physical risks in line with the Equator Principles IV and the recommendations of the "Task Force on Climate-related Financial Disclosures" (TCFD). In 2023, as a decision of the results of scenario analysis, we aim to reduce the levels of exposure to risks by determining mitigation measures against risks, planning maintenance periods. increasing employee competencies, updating emergency management plans, taking out insurance, and strengthening water transition structures against excessive rainfall caused by climate change. Target setting and transition planning: We have predicted to be adversely affected by climate-related water risk on the basis of scenario and vulnerability. According to RCP 2.6 - SSP1 scenario analysis, we have predicted that 67 of project locations are affected by drought and 59 of our project locations are affected by chronic water scarcity/water stress. Also, according to RCP 8.5 – SSP5 scenario analysis, we have predicted that 62 of our project locations are affected by drought and 61 of our project locations are affected by chronic water scarcity/water stress. As a decision of the scenario outcomes, we decided to include strategies in our climate transition plan to reduce water-related impact exposure in our portfolio. [Fixed row]

(5.2) Does your organization's strategy include a climate transition plan?

(5.2.1) Transition plan

Select from:

✓ Yes, we have a climate transition plan which aligns with a 1.5°C world

(5.2.3) Publicly available climate transition plan

Select from:

✓ Yes

(5.2.7) Mechanism by which feedback is collected from shareholders on your climate transition plan

Select from:

 \blacksquare We have a different feedback mechanism in place

(5.2.8) Description of feedback mechanism

Akbank's climate transition plan was approved by the board-level sustainability committee at the corporate governance committee organized on the same day.

(5.2.9) Frequency of feedback collection

Select from:

✓ Annually

(5.2.10) Description of key assumptions and dependencies on which the transition plan relies

In line with our goal of "becoming a Net Zero Bank by 2050", we have started to work on the decarbonisation of our portfolio. In addition to climate finance, we have also focused more comprehensively on transformation finance. In particular, we monitor the efforts of our carbon-intensive sector customers in the area of net zero commitments and closely monitor the carbon footprint of all our commercial loans. We have identified the priority sectors we will focus on in our journey to become a Net Zero Bank and the 2030 sectoral carbon reduction targets for these sectors. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5C. We encourage our customers in aluminium, fertilizer, chemical, automotive, plastic, textile sectors, which have a high environmental footprint, primarily in carbonintensive sectors such as cement, iron and steel, and energy, to make green transformation, considering sectoral demands, trends and best practices. We offer suggestions to our customers who need green investments. We continue to work for green technology investments and clean transportation in carbon-intensive sectors, especially energy efficiency and renewable energy, by focusing on regulations, technology, and market expectations, which are among the transition risks that our portfolio will be affected by.

(5.2.11) Description of progress against transition plan disclosed in current or previous reporting period

Steps Towards Becoming a Net Zero Bank by 2050 • We reduced our operational emissions by 82% compared to the 2019 baseline in 2023. • Aligned with the 1.5C scenario, we set our target for intermediate emission reduction. • Aim to achieve a 90% reduction in Scope 1 and Scope 2 greenhouse gas emissions by 2030. • Since the beginning of 2023, 100% of the electricity we use comes from renewable sources. • We continue to enhance capacity in energy efficiency and waste management. • ISO 50001 (Energy Management) & 14001 (Environmental Management) training was completed in 251 branches (out of 562 total). Decarbonization of Portfolio Emissions • We calculated Scope 3 Category 15 emissions using the PCAF (Partnership for Carbon Accounting Financials) methodology for various asset classes, including corporate, commercial, and SME loan portfolios. • We identified intermediate emission reduction targets for priority carbon-intensive sectors. • Digital tools were provided to customers for calculating their carbon footprints. • Workshops were organized to raise awareness among our customers about the Border Carbon Adjustment Mechanism. • Location and sector-specific climate risks were analyzed for all Project Finance loans. By 2030, we aim to reduce the emissions intensity we finance by 60% for power generation activities, 23.8% for cement production activities and 29% for iron and steel production activities compared to the base year 2021. By dividing our real estate sector target into service buildings and residential buildings, we accelerated our efforts to reduce the emissions intensity we finance by 40.8% in service buildings and 49.3% in residential buildings by 2030 compared to the base year 2021.

(5.2.12) Attach any relevant documents which detail your climate transition plan (optional)

akbank_integrated_annual_report_2023.pdf

(5.2.13) Other environmental issues that your climate transition plan considers

Select all that apply

✓ Water

(5.2.14) Explain how the other environmental issues are considered in your climate transition plan

Akbank also assesses its water-related risks and opportunities as a result of physical scenario analyses related to climate change. Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy sectors. In the next stage of the study, we determined which water vulnerabilities will have what effects on which sectors. The 3 water vulnerabilities identified are excessive rainfall and increase in weather events, acute drought, and chronic water scarcity – water stress. As a result of the study, we evaluated the effects in the country according to geographical regions in terms of the identified vulnerabilities. While it was determined that the Black Sea region was the region that could be least affected by climate change, we observed that there may be a negative impact on all vulnerabilities in the Central Anatolia and Marmara regions. According to our scenario analysis, we found that the maximum 1-day rainfall, which is associated with an increase in extreme rainfall and weather events, is modelled to be higher in all regions and will be one of the most important climate change and as well as water impacts. [Fixed row]

(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

✓ Yes, both strategy and financial planning

(5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy

Select all that apply

✓ Products and services

☑ Upstream/downstream value chain

✓ Investment in R&D

✓ Operations

[Fixed row]

(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.

Products and services

(5.3.1.1) Effect type

Select all that apply

✓ Risks

✓ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

✓ Climate change

✓ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Within the framework of sustainability trends, we continue to develop our current practices in the field of sustainable finance in line with the expectations of international financial institutions, investors, and the current market. We have updated our Sustainable Finance Framework, which we published in 2021, in 2023, together with green, blue, and social thematic areas, which will be a first in Türkiye. We have added new areas to our framework such as adaptation to climate change, green hydrogen, hybrid maritime transportation vehicles, and financing investments that support the redevelopment of the earthquake zone. With our updated framework, we use green and social criteria to categorize the projects to which we provide sustainable financing in accordance with international principles. With our framework, we issue bonds that comply with the ICMA (International Capital Market Association) Green Bond Principles, Social Bond Principles and Sustainability Bond Guide. In addition, we provide green and social loans that are aligned with the LMA (Loan Market Association) Green Credit Principles and Social Credit Principles. We assess the compliance of our framework with the ICMA Harmonized Impact Analysis Criteria and the IFC's (International Finance Corporation) Blue Finance Guideline. In order to evaluate our contribution to the Sustainable Development Goals in a transparent and measurable manner, we analyse the environmental and social positive impact we create with our sustainable financing loans. In the renewable energy category, we contributed to the reduction of approximately 130 thousand tCO2e with the project financing loans we provided in 2023. In 2023, we supported nearly 170 thousand retail banking, SME, commercial and corporate banking customers, including 1707 Women-Owned/Managed SMEs, 1645 Young SMEs and 19 Entrepreneurial SMEs, with the social loans we provided in the earthquake zone. In our customers' sustainability journeys, we help our customers develop with products, services and strategic partnerships that we can support end-to-end. In 2023, we continued to strengthen our sustainable finance activities by adding our Sustainable Deposit product, which provides sustainable cash management solutions to our customers, and our digital sustainability services to our 16 sustainable finance loan products. We supported our customers in their journey to transition to low carbon with our Renewable Energy Credit, Low Carbon Economy Transition Loan and Rooftop SPP Investment Loan. While our Transition to Low Carbon Economy Loan product serves our Corporate, Commercial and SME segments; we have strived to ensure that our roof SPP loan serves all segments.

Upstream/downstream value chain

| (5.3.1.1) Effect type |
|---|
| Select all that apply |
| ✓ Risks |
| ✓ Opportunities |
| (5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area |
| (c.c.1.2) Environmental issues relevant to the risks and/or opportunities that have areceed your strategy in this area |
| Select all that apply |
| |

Climate change

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

In parallel with international initiatives, we have identified the carbon-intensive sectors with priority for decarbonization in our loan portfolio and worked on mediumterm emission reduction targets. In accordance with the EU Green Deal and the Carbon Border Adjustment Mechanism, we have worked closely with our customers to inform them about the reporting of carbon emissions and the obligations such as carbon tax, and to support our customers in their transformation processes. We

[✓] Water

offered a free digital carbon footprint calculation service to our customers operating in carbon-intensive sectors to guide them in their decarbonization journey. In 2024, we will develop sectoral strategies for the decarbonization of carbon-intensive sectors, which we prioritize. We will work much more closely with our customers on their decarbonization journey. As Akbank, we aim to create value for the transformation of our customers by focusing on the 2050 net zero carbon target we announced in 2022. We will continue to support our customers in these sectors by providing sustainable financing loan products and services for the financing needs of sectors such as energy, cement, iron and steel, aluminum, and fertilizer. In addition, we aim to provide innovative non-financial services to our customers through collaborations and stakeholders. In 2023, we closely followed the net zero carbon targets and strategies of our customers operating in the iron and steel, cement, energy, textile, tourism, and oil and natural gas sectors, and continued preliminary assessment studies within the scope of net zero carbon strategies for our customers in these sectors. Through these efforts, we aim to help our customers identify sectoral opportunities early and reduce the risks of being affected by possible transition risks. In our loan portfolio, we prioritize the determination of the processes of identifying, evaluating and managing risks and opportunities related to climate change. As Akbank, we aim to reduce our impact on climate change with our net-zero carbon roadmap and studies, as well as to reduce the risks of our customers being affected by possible transition risks such as regulatory changes, and to support them in their transformation processes. We also prioritize the processes of identifying, evaluating and managing risks and opportunities related to climate change in our loan portfolio. In this context, we conducted an analysis study to examine the potential exposure of assets in the Investment Banking project fin

Investment in R&D

(5.3.1.1) Effect type

Select all that apply

✓ Risks

✓ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

✓ Climate change

✓ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

We are aware that with developments such as the EU Green Deal, the Paris Agreement and Türkiye's 2053 net-zero target, the need for digital products and services within the scope of green transformation has increased in all sectors, and digital tools have become critical for data-driven management of sustainability performance. In this context, we provide free digital services on corporate carbon footprint reporting and ESG assessment to certain customers. In 2024, we aim to bring sustainability and climate change into a broader focus through our non-financial services and accelerate the innovative solutions we offer to our customers. With our project that is conducted under the leadership of Axess and covers all Akbank credit and debit cards, we produce our commercial and retail banking cards from recycled plastic, which can be used digitally and instantly, and other materials such as envelopes and holders are produced from FSC certified papers. As of the end

of 2021, we set a goal to reduce the consumption of natural resources and environmental impact by recycling and reusing materials as much as possible, and as of today, our customers use nearly 30 million green cards and we have reduced the use of plastic.

Operations

(5.3.1.1) Effect type

Select all that apply

✓ Risks

✓ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

 \checkmark Climate change

✓ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

When we look at the greenhouse gas emissions from our operations, we have reduced our emissions from electricity consumption within Scope 2 with renewable energy purchases every year, and eventually zeroed them by switching to 100% renewable energy purchases as of 2023. In line with our Net Zero target, we have developed a roadmap for 2030 for the sources with the highest emissions within Scope 1. In addition, as Akbank, we focus on reducing energy consumption by increasing energy efficiency in all our buildings, including our branches, in order to reduce GHG emissions. In this context, with the Ak-E4 project we started in 2021, we remotely control and report our consumptions such as electricity, water, natural gas, and diesel fuel. With the SPP installed on the roof of Akbank Banking Centre, we achieved a production of 428,640 kWh in 2023. This amount covered approximately 5% of the electricity production of the part of our campus outside the Data Centre. In order to reduce our greenhouse gas emissions, we continue our efforts in coordination with our Architectural Solutions, Information Technologies and Sustainability teams. In order to reduce our greenhouse gas emissions in 2024, we aim to replace LED luminaires in 100 branches. Thus, compared to 2023, we predict that there will be 45% energy savings in the lighting-related electricity consumption of these branches. In addition, by replacing 300 air conditioners in 2024, we anticipate to save approximately 52% in air conditioning-related energy consumption in the locations where replacements will be made. As a result of our activities and business processes, we focus on using natural resources in the most efficient way. We use the water we obtain from city networks, in our cleaning activities and irrigation of our green areas. At Akbank Data Center, we store rainwater in underground warehouses and use it in reservoirs and green area irrigation, when needed. In our business units, we use municipal water and therefore there is no specific water source that is affected by our water consumption. Within the scope of our Integrated Management System studies, we started to monitor wastewater discharge for our Bank. Within this framework, we implement periodic tests and monitoring measurements for wastewater. We monitor our water consumption with annual and monthly follow-ups. As of the end of the year, we consolidate all data and check the consumption amounts for the accuracy of the data. In 2023, our total water consumption in all our buildings was approximately 171 million tons. With the aim of reducing our water consumption, we monitor the total amount of water drawn through invoices, via photocell. To this end, we changed all our faucets to photocell. We

use sensor-type faucets in sinks. In order to reduce wastage/leaks, we monitor faults on a daily basis in all areas and respond to malfunctions immediately afterwards.

[Add row]

(5.3.2) Describe where and how environmental risks and opportunities have affected your financial planning.

Row 1

(5.3.2.1) Financial planning elements that have been affected Select all that apply Image: Provide the state of th

(5.3.2.2) Effect type

Select all that apply

✓ Risks

✓ Opportunities

(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

Select all that apply

✓ Climate change

✓ Water

(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

Revenue: Akbank exceeded its initial TL 200 billion Sustainable Financing goal for 2030, raising it to TL 800 billion. We introduced innovative Sustainable Financing products like Türkiye's first Sustainable Deposit Product and Digital and Financial Solutions focused on sustainability in the agricultural supply chain. The volume of ESG-themed funds reached TL 3.2 billion with 174 thousand investors. (165% increase in the number of investors compared to 2022) Direct & Indirect Costs: We are

developing models to evaluate the influence & impact of climate-related risks & opportunities on our financial planning as of reporting year. Climate change related risks & opportunities influence our financial planning from our revenue streams, direct & indirect costs, ability to access capital and assets channels. We consider these costs and expenditures under operational cost. Capital Expenditures: With the Solar Power Plant installed on the roof of Akbank Banking Centre, we achieved a production of 428,640 kWh in 2023. This amount covered approximately 5% of the electricity production of the part of our campus outside the Data Centre. In order to reduce our greenhouse gas emissions, we continue our efforts in coordination with our Architectural Solutions, Information Technologies and Sustainability teams. In order to reduce our greenhouse gas emissions in 2024, we aim to replace LED luminaires in 100 branches. Capital Allocation: In order to emphasise the increasing importance of climate change-related risks in our capital calculations and to support our goal of becoming a net-zero bank by 2050, we have decided to highlight the risk of climate change, in capital requirements from 2023 onwards. In this context, as of 2023, we also take into account the capital that should be allocated for the risk of climate change in the COMEDES (Internal Capital Adequacy Assessment Process) studies. Access to Capital: As of the end of 2023, our total foreign borrowing amount of USD 5.3 billion, of which USD 2.6 billion was long-term and USD 2.7 billion was short-term, is an important indicator reflecting this. The fact that 59% of this amount is sustainability-themed shows that we have successfully implemented our sustainable growth strategy. The total amount of financing we provided from abroad within the scope of the Sustainable Financing Framework was USD 1,632 million.

| Use of internal pricing of environmental externalities | Environmental externality priced |
|--|----------------------------------|
| Select from: | Select all that apply |
| ✓ Yes | ✓ Carbon |
| | ✓ Water |

(5.10) Does your organization use an internal price on environmental externalities?

[Fixed row]

(5.10.1) Provide details of your organization's internal price on carbon.

Row 1

(5.10.1.1) Type of pricing scheme

Select from:

✓ Implicit price

Select all that apply

- ✓ Identify and evaluate financing opportunities
- ☑ Identify and seize low-carbon opportunities

(5.10.1.3) Factors considered when determining the price

Select all that apply

✓ Alignment to scientific guidance

(5.10.1.4) Calculation methodology and assumptions made in determining the price

As a starting point, we initiated the internal carbon pricing with limited portfolio which covers our energy portfolio. Meantime, more comprehensive internal carbon pricing mechanism is under developing phase. For our energy portfolio, we calculate avoided GHG emissions for Akbank's renewable energy investments and report audited positive impacts on an annual base. By dividing the total energy portfolio volume to avoided GHG emissions, we calculate our implicit carbon price of our energy portfolio.

(5.10.1.5) Scopes covered

Select all that apply

✓ Scope 1

✓ Scope 2

(5.10.1.6) Pricing approach used – spatial variance

Select from:

✓ Uniform

(5.10.1.8) Pricing approach used – temporal variance

Select from:

✓ Static

(5.10.1.10) Minimum actual price used (currency per metric ton CO2e)

(5.10.1.11) Maximum actual price used (currency per metric ton CO2e)

8860

(5.10.1.12) Business decision-making processes the internal price is applied to

Select all that apply

✓ Impact management

✓ Opportunity management

(5.10.1.13) Internal price is mandatory within business decision-making processes

Select from:

🗹 No

(5.10.1.14) % total emissions in the reporting year in selected scopes this internal price covers

14

(5.10.1.15) Pricing approach is monitored and evaluated to achieve objectives

Select from:

✓ Yes

(5.10.1.16) Details of how the pricing approach is monitored and evaluated to achieve your objectives

Pricing approach is monitored where it appears relevant and is evaluated within the scope of our portfolio's goal to be net zero emission by 2050. [Add row]

(5.10.2) Provide details of your organization's internal price on water.

Row 1

(5.10.2.1) Type of pricing scheme

Select from:

✓ Implicit price

(5.10.2.2) Objectives for implementing internal price

Select all that apply

 \blacksquare Use an internal price for corporate engagement/stewardship purposes

(5.10.2.3) Factors beyond current market price are considered in the price

Select from:

✓ Yes

(5.10.2.4) Factors considered when determining the price

Select all that apply

✓ Alignment to scientific guidance

(5.10.2.5) Calculation methodology and assumptions made in determining the price

Calculation methodology: In the implicit water pricing calculation, the TRY 110 value was calculated by dividing the TRY 550,000 value spent for the photocell faucet investments we made in our operation in 2023 by the abated amount of 5000 m3 water.

(5.10.2.6) Stages of the value chain covered

Select all that apply

✓ Direct operations

(5.10.2.7) Pricing approach used – spatial variance

Select from:

✓ Uniform

(5.10.2.9) Pricing approach used – temporal variance

Select from:

✓ Static

(5.10.2.11) Minimum actual price used (currency per cubic meter)

110

(5.10.2.12) Maximum actual price used (currency per cubic meter)

110

(5.10.2.13) Business decision-making processes the internal water price is applied to

Select all that apply

✓ Capital expenditure

✓ Operations

(5.10.2.14) Internal price is mandatory within business decision-making processes

Select from:

✓ No

(5.10.2.15) Pricing approach is monitored and evaluated to achieve objectives

Select from:

✓ Yes

(5.10.2.16) Details of how the pricing approach is monitored and evaluated to achieve your objectives

Pricing approach is monitored where it appears relevant and is evaluated within the scope of our operation's goal to increase water efficiency. [Add row]

(5.11) Do you engage with your value chain on environmental issues?
| | Engaging with this stakeholder on environmental issues | Environmental issues covered |
|--------------------------------|--|--|
| Clients | Select from: ✓ Yes | Select all that apply |
| Suppliers | Select from: ✓ Yes | Select all that apply ✓ Climate change ✓ Water |
| Investors and shareholders | Select from: ✓ Yes | Select all that apply ✓ Climate change ✓ Water |
| Other value chain stakeholders | Select from: ✓ Yes | Select all that apply ✓ Climate change ✓ Water |

[Fixed row]

(5.11.3) Provide details of your environmental engagement strategy with your clients.

Row 1

(5.11.3.1) Type of clients

Select from:

✓ Clients of Banks

(5.11.3.2) Environmental issues covered by the engagement strategy

Select all that apply

\checkmark Climate change

(5.11.3.3) Type and details of engagement

Financial incentives

- ✓ Provide financial incentives for environmental performance
- \blacksquare Provide financial incentives for environmental performance
- \blacksquare Provide financial incentives for clients with a climate transition plan
- ✓ Provide financial incentives for clients increasing renewable energy use
- ✓ Provide financial incentives for progress against water pollution targets

Information collection

- ☑ Collect climate transition plan information at least annually from clients
- ☑ Collect environmental risk and opportunity information at least annually from clients
- ✓ Collect GHG emissions data at least annually from clients
- ☑ Collect targets information at least annually from clients

- ☑ Provide financial incentives for progress against climate-related targets
- ✓ Provide financial incentives for progress against water withdrawal targets

(5.11.3.4) % of client-associated scope 3 emissions as reported in question 12.1.1

Select from:

✓ 100%

(5.11.3.5) % of portfolio covered in relation to total portfolio value

Select from:

☑ 51-75%

(5.11.3.6) Explain the rationale for the coverage of your engagement

The coverage of this incentive has identified according to the vulnerability of our loan portfolio sectors to the climate related risks, considering both physical and transition risks. Therefore, prioritized sectors as per our Net Zero strategy and other carbon intensive sectors that are material to Akbank's loan portfolio are covered under our engagement strategy.

(5.11.3.7) Describe how you communicate your engagement strategy to your clients and/or to the public

As Akbank, we implement a diversified engagement strategy according the the client profile. Our engagement strategy varies with respect to the maturity level of the client's climate change efforts and to the segment of the client. We developing client-specific sustainability linked loan mechanisms by including at least one KPI regarding climate change is a key net zero strategy. Therefore, we closely follow the net zero carbon targets and strategies of our customers operating in the iron and steel, oil and natural gas, cement, energy, commercial real estate, textile, tourism, and automotive sectors. We integrate measurable climate related KPIs to each SLL case, which are in line with sectoral (local & global) best practices and client's sustainability strategy. In our each SLL, we apply a pricing mechanism connected to the performance of client as per assigned SBTs.

(5.11.3.8) Attach your engagement strategy

Akbank-Net-Zero-Strategy-02082024.pdf

(5.11.3.9) Staff in your organization carrying out the engagement

Select all that apply

✓ Specialized in-house engagement teams

(5.11.3.10) Roles of individuals at the portfolio organizations you seek to engage with

Select all that apply

CEO

☑ Other, please specify :CFO, Sustainability Vice President

(5.11.3.11) Effect of engagement, including measures of success

Our engagement strategy focuses on the climate mitigation practices on behalf of our loan portfolio clients. As per our climate engagement stretgy, we first understand the base line of the client, including assessing market based sectoral peer benchmarks. To monitor the success of the engagement, we request 3rd party audit reports from our clients showing company's compliance and performance against identified climate related SBTs.

(5.11.3.12) Escalation process for engagement when dialogue is failing

Select from:

 \checkmark Yes, we have an escalation process

(5.11.3.13) Describe your escalation process

As our engagement strategy, we have diversified engagement strategies for different client groups (climate solutions, aligned, aligning, managed phase-out). If the engagement dialogue fails before asigning client specific climate metrics to be followed, the engagement proceeds as business as usual. Sustainable Finance team is in continious engagement with portfolio managers to re-initate the engagement dialogue as per Akbank's Net Zero Strategy. In case of engagement failure due to failure to meet the metrics, either the transaction specific pricing mechanism is operated or the transaction is no longer classified under sustainable finance [Add row]

(5.11.7) Provide further details of your organization's supplier engagement on environmental issues.

Climate change

(5.11.7.2) Action driven by supplier engagement

Select from:

 \blacksquare Adaptation to climate change

(5.11.7.3) Type and details of engagement

Information collection

☑ Other information collection activity, please specify :ISO 14001 and CDP Climate Change Program

Innovation and collaboration

 \blacksquare Collaborate with suppliers on innovations to reduce environmental impacts in products and services

(5.11.7.4) Upstream value chain coverage

Select all that apply

✓ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

✓ 100%

(5.11.7.6) % of tier 1 supplier-related scope 3 emissions covered by engagement

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

A description of the impact of your engagement: Akbank is dedicated to adhering to environmental (14001), occupational safety (45001), and energy efficiency (50001) standards. We aim to eliminate or minimize any negative environmental and social impacts of our operations by following Akbank's guidelines. In all our procurement processes, we follow our published policies and ethical rules. We also strive to obtain commitments and annual survey forms to evaluate the working conditions of third-party workers based on international standards. Our procurement units prioritize suppliers who use environmentally and socially responsible systems. We aim to purchase products and services that meet the needs of our business units and bank interests, ensuring an optimal balance of quality and price. All purchases are made within the financial authorities set by our Board of Directors. This approach ensures that our procurement practices support sustainability and social responsibility. A quantitative threshold for a measure of success: All supplier agreements include the following statement: 'The Company undertakes to ensure maximum compliance with the Environmental (14001), Occupational Safety (45001) and Energy Efficiency (50001) standards implemented by Akbank, and to eliminate, if possible, or minimise, if not, the negative environmental and social impacts that may arise within the scope of its activities, with the guidance of Akbank'. Therefore, we set the quantitative threshold as 100%. Since we order this requirement from all of our suppliers, we measured this supplier engagement as successful. The requested information and procedures were applied to all suppliers so, 100% of scope 3 purchased goods and services emissions were considered.

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

✓ Yes

Water

(5.11.7.2) Action driven by supplier engagement

Select from:

 \blacksquare Adaptation to climate change

(5.11.7.3) Type and details of engagement

Information collection

☑ Other information collection activity, please specify :ISO 14001

Innovation and collaboration

W Run a campaign to encourage innovation to reduce environmental impacts on products and services

(5.11.7.4) Upstream value chain coverage

Select all that apply

✓ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

✓ 100%

(5.11.7.7) % tier 1 suppliers with substantive impacts and/or dependencies related to this environmental issue covered by engagement

Select from:

✓ Less than 1%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

A description of the impact of your engagement: Akbank is dedicated to adhering to environmental (14001), occupational safety (45001), and energy efficiency (50001) standards. We aim to eliminate or minimize any negative environmental and social impacts of our operations by following Akbank's guidelines. In all our procurement processes, we follow our published policies and ethical rules. We also strive to obtain commitments and annual survey forms to evaluate the working conditions of third-party workers based on international standards. Our procurement units prioritize suppliers who use environmentally and socially responsible systems. We aim to purchase products and services that meet the needs of our business units and bank interests, ensuring an optimal balance of quality and price. All purchases are made within the financial authorities set by our Board of Directors. This approach ensures that our procurement practices support sustainability and social responsibility. A quantitative threshold for a measure of success: All supplier agreements include the following statement: 'The Company undertakes to ensure maximum compliance with the Environmental (14001), Occupational Safety (45001) and Energy Efficiency (50001) standards implemented by Akbank, and to eliminate, if possible, or minimise, if not, the negative environmental and social impacts that may arise within the scope of its activities, with the guidance of Akbank'. Therefore, we set the quantitative threshold as 100%. Since we order this requirement from all of our suppliers, we measured this supplier engagement as successful. Due to the nature of the Bank, the suppliers do not have significant impact on water consumption so, the substantive effect is considered to be less than 1%.

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

✓ Yes

(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

☑ Other value chain stakeholder, please specify :Employees

(5.11.9.2) Type and details of engagement

Education/Information sharing

Z Educate and work with stakeholders on understanding and measuring exposure to environmental risks

(5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

✓ None

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

In order to raise awareness on sustainability in our Bank, we provide Sustainability Onboarding training to our new and existing employees at regular intervals. In addition, we provide ESMS (Environmental social Management System), ESIA (Environmental and Social Impact Assessment) and Sustainable Finance trainings at our bank. We regularly interact with our investors and periodically share newsletters and hold one-on-one meetings to inform them about the developments in our bank. In addition, we regularly present all our financial and non-financial data on our website to keep our investors up to date.

(5.11.9.6) Effect of engagement and measures of success

While engaging with clients and suppliers, Akbank cares to engage with other partners in the value chain including employees, climate-linked ecosystem and local and international organizations. The measure of success for Akbank is the increasing number of employees trained and increasing number of innovative partnerships with organizations. In 2023 we provided basic sustainability, sustainable finance, and introduction to climate change training to 100% of our corporate and commercial branches and approximately 25% of our Mixed Commercial branch employees. Compared to 2022, Mixed Commercial branch employees trained at corporate and commercial branches reached to 100%

(5.11.9.1) Type of stakeholder

Select from:

☑ Other value chain stakeholder, please specify :Employees

(5.11.9.2) Type and details of engagement

Education/Information sharing

Z Educate and work with stakeholders on understanding and measuring exposure to environmental risks

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

In order to raise awareness on sustainability in our Bank, we provide Sustainability Onboarding training to our new and existing employees at regular intervals. In addition, we provide ESMS (Environmental social Management System), ESIA (Environmental and Social Impact Assessment) and Sustainable Finance trainings at our bank. We regularly interact with our investors and periodically share newsletters and hold one-on-one meetings to inform them about the developments in our bank. In addition, we regularly present all our financial and non-financial data on our website to keep our investors up to date.

(5.11.9.6) Effect of engagement and measures of success

While engaging with clients and suppliers, Akbank cares to engage with other partners in the value chain including employees, climate-linked ecosystem and local and international organizations. The measure of success for Akbank is the increasing number of employees trained and increasing number of innovative partnerships with organizations. In 2023 we provided basic sustainability, sustainable finance, and introduction to climate change training to 100% of our corporate and commercial branches and approximately 25% of our Mixed Commercial branch employees. Compared to 2022, Mixed Commercial branch employees trained for the first time and employees trained at corporate and commercial branches reached to 100%

Climate change

(5.11.9.1) Type of stakeholder

Select from:

✓ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

 \blacksquare Share information on environmental initiatives, progress and achievements

(5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

✓ None

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Akbank regularly communicates its commitment to sustainability with its investors, focusing on ESG criteria through a proactive engagement strategy. By sharing its ESG performance in quarterly reports, Akbank provides updates on its progress towards goals, sustainable finance initiatives, and positive social impact. This ongoing communication allows Akbank to be transparent about its ESG strategies and meet investor expectations.

(5.11.9.6) Effect of engagement and measures of success

Akbank's engagement with investors on ESG topics has a positive impact on the effectiveness of its sustainability strategies. Through investor feedback, Akbank can better identify its strengths and areas for improvement in sustainability performance, allowing it to adjust its strategies accordingly. This engagement not only increases the bank's transparency but also encourages more investment in sustainable finance and social responsibility projects. As a result, this interaction becomes an important driving force for Akbank in achieving its ESG goals.

Water

(5.11.9.1) Type of stakeholder

Select from:

✓ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

☑ Share information about your products and relevant certification schemes

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Akbank regularly communicates its commitment to sustainability with its investors, focusing on ESG criteria through a proactive engagement strategy. By sharing its ESG performance in quarterly reports, Akbank provides updates on its progress towards goals, sustainable finance initiatives, and positive social impact. This ongoing communication allows Akbank to be transparent about its ESG strategies and meet investor expectations.

(5.11.9.6) Effect of engagement and measures of success

Akbank's engagement with investors on ESG topics has a positive impact on the effectiveness of its sustainability strategies. Through investor feedback, Akbank can better identify its strengths and areas for improvement in sustainability performance, allowing it to adjust its strategies accordingly. This engagement not only increases the bank's transparency but also encourages more investment in sustainable finance and social responsibility projects. As a result, this interaction becomes an important driving force for Akbank in achieving its ESG goals. [Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

Climate change

(6.1.1) Consolidation approach used

Select from:

 \blacksquare Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

As Akbank, we use the operational control approach as the emission calculation approach. With this approach, we calculate our direct and indirect emissions from the operations under our control and determine our emission reduction strategy accordingly.

Water

(6.1.1) Consolidation approach used

Select from:

✓ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

As Akbank, we calculate our water withdrawal, water discharge and water consumption values according to the operational control approach. Taking into account SBTN guidance, we prefer this approach because it is in line with our GHG consolidation approach.

Plastics

(6.1.1) Consolidation approach used

Select from:

✓ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

Taking into account SBTN guidance, we prefer this approach because it is in line with our GHG consolidation approach.

Biodiversity

(6.1.1) Consolidation approach used

Select from:

✓ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

Taking into account SBTN guidance, we prefer this approach because it is in line with our GHG consolidation approach. [Fixed row]

C7. Environmental performance - Climate Change

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

| Has there been a structural change? |
|-------------------------------------|
| Select all that apply ✓ No |

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

| Change(s) in methodology, boundary, and/or reporting year definition? |
|---|
| Select all that apply ✓ No |

[Fixed row]

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

Select from:

✓ We are reporting a Scope 2, location-based figure

(7.3.2) Scope 2, market-based

Select from:

✓ We are reporting a Scope 2, market-based figure

(7.3.3) Comment

Akbank purchases electricity from the main grid Turkish Electricity Grids RECs certification direct contracts lowcarbon renewable etc residual mix totals attributes are not available and thats why our market-based Scope 2 emissions are same as our location-based Scope 2 emissions. [Fixed row]

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

13450

(7.5.3) Methodological details

Our scope 1 emissions covers the following sites: Akbank TAŞ. General Headquarters, "Akbank Bankacılık Merkezi", "Akbank Akademi", "Akbank Silivri Arşiv" and our 747 branches around Turkey.

Scope 2 (location-based)

(7.5.1) Base year end

(7.5.2) Base year emissions (metric tons CO2e)

53505

(7.5.3) Methodological details

Akbank purchases electricity from the main grid. Turkish Electricity Grid's RECs certification, - direct contracts (low-carbon, renewable, etc.) - residual mix totals attributes are not available and that's why our market-based Scope 2 emissions are same as our location-based Scope 2 emissions.

Scope 2 (market-based)

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

53505

(7.5.3) Methodological details

Akbank purchases electricity from the main grid. Turkish Electricity Grid's RECs certification, - direct contracts (low-carbon, renewable, etc.) - residual mix totals attributes are not available and that's why our market-based Scope 2 emissions are same as our location-based Scope 2 emissions.

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

3821

(7.5.3) Methodological details

Emissions resulting from paper usage within the organization.

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

6244.69

(7.5.3) Methodological details

Within the scope of calculating the emissions from fuels and electricity calculated in scope 1 & 2, there is well to tank (WTT) emissions from fuel and energy related activities;

Scope 3 category 6: Business travel

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

505.3

(7.5.3) Methodological details

Domestic, European and Continental business flights are taken into account when calculating business travel emissions.

Scope 3 category 7: Employee commuting

(7.5.1) Base year end

12/30/2019

301

(7.5.3) Methodological details

Emissions from personnel shuttles, buses and taxi travels of employees are taken into account.

Scope 3 category 12: End of life treatment of sold products

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

248

(7.5.3) Methodological details

When calculating the total debit and credit cards purchased in the reporting year, a separate calculation will be made for cards with recycling features and separately for cards that do not. [Fixed row]

(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

11932

(7.6.3) Methodological details

It represents the direct greenhouse gas emission amount arising from the Bank's natural gas consumption monitored from invoices, diesel and petrol consumption of company vehicles whose consumption amount is monitored from third party company, generator diesel consumption monitored from invoices, diesel used for heating

purposes monitored from invoices, fuel-oil consumption monitored from invoices and CO2 fire extinguishing gases monitored from the service forms of the maintenance company in the reporting period. Emission Factors from Combustion (diesel oil, fuel oil, natural gas): "IPCC Guidelines for National Greenhouse Gas Inventories Chapter 2: Stationary Combustion - Volume 2: Energy" Intergovernmental Panel on Climate Change 2006 Table 2.4 Default Emission Factors for Stationary Combustion in the Commercial/Institutional Category Vehicle Source Emission Factors (petrol, diesel oil): "IPCC Guidelines for National Greenhouse Gas Inventories Chapter 3: Mobile Combustion - Volume 2: Energy Intergovernmental Panel on Climate Change 2006" Equation 3.2.1. CO2 from Road Transport Table 3.2.1. Road Transport Default CO2 Emissions Factors and Uncertainty Ranges Table 3.2.2 Road Transport N2 O and CH4 Default Emissions Factors and Uncertainty Ranges For fire extinguishing gas consumption IPCC 5. Factors from the Evaluation Report were used.

Past year 1

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

12485

(7.6.2) End date

12/30/2022

(7.6.3) Methodological details

In 2022, we monitor and report electricity, water and fuel consumption regarding our oper- ations. We calculate our emission based on the guidance of ISO 14064-1 and The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition). There is an decrease compared to the previous year due to the contraction in our emission calculation boundary, which we handle within Scope 1 in 2022.

Past year 2

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

18187

(7.6.2) End date

12/30/2021

(7.6.3) Methodological details

Greenhouse gas emissions are calculated in accordance with the indicators and methodologies included in the EIE (General Directorate of Electrical Works Survey Administration), IPCC (Intergovernmental Panel on Climate Change) and the national greenhouse gas report. The Global Warming Potential (GWP) coefficients are taken from the IPCC 5th Assessment Report (2006). IFixed row!

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

39970

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)

0

(7.7.4) Methodological details

It represents the Indirect Energy Consumption of the Companies resulted by subtracting the amount of renewable energy purchased (I-REC) from the amount of indirect greenhouse gas emissions resulting from electricity consumption, during the reporting period. Head Office, Silivri Archive, Akbank Banking Centre, Branches, Aksanat and external ATMs with subscription are included. (Consumption *Emission Factor/1000) – (Amount of Renewable Energy Supplied *Emission Factor/1000) Electricity Emission Factor: Electricity emission factors are based on the 2020 electricity emission factor published by "TEIAŞ" on 09.08.2022 (0.484 kg/kwh).

Past year 1

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

45474

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)

15415

(7.7.3) End date

(7.7.4) Methodological details

We purchase electricity from Turkey's main grid and implemented the Ak-E4 project, which enabled us to remotely monitor and report our consumption of electricity, water, natural gas, and diesel. This year, we expanded our efforts by calculating both our location-based and marketbased emissions and integrated I-REC certificates for Scope 2 disclosure from Energisa Istanbul Anadolu Yakasi Elektrik A.Ş.. We calculated the consumption of all our branches to determine the local-based emissions. In 2022, we achieved a significant reduction in market-based Scope 2 emissions, which decreased from 24,214.79 tCO2e to 15,415.88 tCO2e, representing a decrease of approximately 36%. We also reduced our electricity consumption significantly, from 53.7 GWh in 2021 to 31.9 GWh, a reduction of approximately 41%. Moreover, we increased our use of renewable energy from 41.4 GWh to 62.1 GWh, which represents an increase of 50.12%. In 2022, we calculated our location-based emissions using the average grid factor with our total electricity consumption of 93,955 MWh.

Past year 2

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

46031

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)

24300

(7.7.3) End date

12/30/2021

(7.7.4) Methodological details

We purchases electricity from the main grid in Turkey. Turkish Electricity Grid's REC certification, direct contracts (low-carbon, renewable, etc.) – residual mix totals attributes are not available and that's why our market-based Scope 2 emissions are same as our location-based Scope 2 emissions. In 2021, we implemented the Ak-E4 (Akbank Industry 4.0) project, which allows us to remotely control and report our consumptions such as electricity, water, natural gas and diesel. With this project we are able to monitor and report electricity, water and fuel consumption. We calculate our emission based on the guidance of The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition). During the reporting period, we reduced electricity usage compared to the last year (2020). The reason effects on reduction of electricity consumption and its emissions came from that we used 60% of electricity consumption from renewable sources during the first six-month of 2021, on the annual average this percentage was calculated as 44.7%. [Fixed row] (7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

537.76

(7.8.3) Emissions calculation methodology

Select all that apply

☑ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

The Life Cycle Assessment of toner evidences that the GHG emissions are in the region of 17 metric tons per 1 metric ton of toner produced. Toner: 6 tonnes Total Emission from Toner: 1085 tonnes x 17 kg CO2e / tonnes 18 tCO2e When calculating the total debit and credit cards purchased in the reporting year, a separate calculation will be made for cards with recycling features and separately for cards that do not. Total debit and credit card: 63.02 tonnes Total Emission from Card: 63.02 tonnes x 3,399 kg CO2e / tonnes 214 ton CO2e Paper: 336 tonnes Total Emission from Paper: 336 tonnes x 910 kg CO2e/tonnes 306 ton CO2e Total Emissions: 537.76 ton CO2e

Capital goods

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

According to our emission screening, this category is not significant as it is below 1% of total emissions. Therefore this category is not relevant.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.8.1) Evaluation status

Select from:

✓ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

6300.53

(7.8.3) Emissions calculation methodology

Select all that apply

✓ Fuel-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

Within the scope of calculating the emissions from fuels and electricity calculated in scope 1 & 2, there is well to tank (WTT) emissions from fuel and energy related activities; Gasoline 681,729 liter x 0.58094 kgCO2eq 396 tCO2 Diesel (2,096,482 113,830) liter x 0.61101 kgCO2eq 1,351 tCO2 Fuel Oil 20,651 liter x 0.69539 kgCO2eq 14 tCO2 Natural Gas 2,079,190 m3 x 0.3366 kgCO2eq 700 tCO2 Electricity 82,583,546 KWh x 0.0459 kgCO2eq 3,791 tCO2 Total WTT emissions 6,300.53 tCO2

Upstream transportation and distribution

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

This category is calculated as Scope 1 and 2 emission. Therefor there is no additional up- stream sources.

Waste generated in operations

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

According to our emission screening, this category is not significant as it is below 1% of total emissions. Therefore this category is not relevant.

Business travel

(7.8.1) Evaluation status

Select from:

✓ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

1334.6

(7.8.3) Emissions calculation methodology

Select all that apply

✓ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

(7.8.5) Please explain

The scope 3 source Business travel refers to business travels by air by staff. For short-haul: 2,560,265 km x 0.18592 kg CO2e/km / 1000 476 ton CO2e For long-haul: 4,240,624 km x 0.26128 kg CO2e/km / 1000 1,108 ton CO2e Total emissions: 1,334.6 ton CO2e

Employee commuting

(7.8.1) Evaluation status

Select from:

☑ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

1583.99

(7.8.3) Emissions calculation methodology

Select all that apply

✓ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

The shuttle services of the employees are evaluated within scope 3 together with the data on the total distance traveled. Shuttle Services: 6,042,310 km x 0.208586 kg CO2e/km 1,260 ton CO2e Taxis: 356,909 km x 0.208056 kg CO2e/km 74 ton CO2e Total emissions: 1,335.99 ton CO2e

Upstream leased assets

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

The electricity usage of the buildings we are tenants is evaluated within Scope 2.

Downstream transportation and distribution

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

We don't have any downstream transportation and distribution related emissions.

Processing of sold products

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

As we don't sell intermediate products that require processing into final products, we don't have any emissions in this category.

Use of sold products

(7.8.1) Evaluation status

Select from:

 \blacksquare Not relevant, explanation provided

(7.8.5) Please explain

Similar to other companies in the Financial Services industry, Akbank does not produce physical products. Emissions resulting from the use of sold products are not relevant for our company for this reason.

End of life treatment of sold products

(7.8.1) Evaluation status

Select from:

✓ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

214.23

(7.8.3) Emissions calculation methodology

Select all that apply

✓ Waste-type-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

When calculating the total debit and credit cards purchased in the reporting year, a separate calculation will be made for cards with recycling features and separately for cards that do not. Total non-recycled debit and credit card: 1,619,702 Total recycled debit and credit card: 10,985,058 Total emissions from non-recycled cards: 1,619,702 x 5 gr x 8.10 kgCO2eq 27.53 tCO2 Total emissions from recycled cards: 10,985,058 x 5 gr x 54.93 kgCO2eq 186.70 tCO2 Total emissions from cards 214.23 tCO2eq

Downstream leased assets

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

Our branches' energy consumption is included into Scope 2 calculation. Therefore, there is no additional downstream sources.

Franchises

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

Akbank does not have any franchises. Therefore it is not relevant and not calculated for Scope 3 emissions.

Other (upstream)

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

We don't have other upstream emissions.

Other (downstream)

(7.8.1) Evaluation status

Select from:

✓ Not relevant, explanation provided

(7.8.5) Please explain

We don't have other downstream emissions.

[Fixed row]

(7.8.1) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

| (7.8.1.1) End date |
|--|
| 12/30/2022 |
| (7.8.1.2) Scope 3: Purchased goods and services (metric tons CO2e) |
| 1442.73 |
| (7.8.1.3) Scope 3: Capital goods (metric tons CO2e) |
| 2498.93 |
| (7.8.1.4) Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e) |
| 2551.18 |
| (7.8.1.6) Scope 3: Waste generated in operations (metric tons CO2e) |
| 22.43 |
| (7.8.1.7) Scope 3: Business travel (metric tons CO2e) |
| 748.1 |
| (7.8.1.8) Scope 3: Employee commuting (metric tons CO2e) |
| 10535.67 |

(7.8.1.9) Scope 3: Upstream leased assets (metric tons CO2e)

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

0.33

(7.8.1.19) Comment

N/A

Past year 2

(7.8.1.1) End date

12/30/2021

(7.8.1.2) Scope 3: Purchased goods and services (metric tons CO2e)

1198.24

(7.8.1.3) Scope 3: Capital goods (metric tons CO2e)

24305.59

(7.8.1.4) Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

86633.91

(7.8.1.6) Scope 3: Waste generated in operations (metric tons CO2e)

1178.73

(7.8.1.7) Scope 3: Business travel (metric tons CO2e)

133.325

(7.8.1.8) Scope 3: Employee commuting (metric tons CO2e)

10035.87

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

1149.02

(7.8.1.18) Scope 3: Other (downstream) (metric tons CO2e)

33208.72

(7.8.1.19) Comment

N/A [Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

| | Verification/assurance status |
|--|--|
| Scope 1 | Select from: ✓ Third-party verification or assurance process in place |
| Scope 2 (location-based or market-based) | Select from: ✓ Third-party verification or assurance process in place |
| Scope 3 | Select from: ✓ Third-party verification or assurance process in place |

[Fixed row]

(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Row 1

(7.9.1.1) Verification or assurance cycle in place

Select from:

 \checkmark Annual process

(7.9.1.2) Status in the current reporting year

Select from:

✓ Complete

(7.9.1.3) Type of verification or assurance

Select from:

✓ Limited assurance

(7.9.1.4) Attach the statement

akbank_integrated_annual_report_2023.pdf

(7.9.1.5) Page/section reference

Assurance Report Page: 548-553

(7.9.1.6) Relevant standard

Select from:

✓ ISAE 3410

(7.9.1.7) Proportion of reported emissions verified (%)

100 [Add row] (7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Row 1

(7.9.2.1) Scope 2 approach

Select from:

✓ Scope 2 market-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

 \checkmark Annual process

(7.9.2.3) Status in the current reporting year

Select from:

✓ Complete

(7.9.2.4) Type of verification or assurance

Select from:

✓ Limited assurance

(7.9.2.5) Attach the statement

akbank_integrated_annual_report_2023.pdf

(7.9.2.6) Page/ section reference

Assurance Report Page: 548-553

(7.9.2.7) Relevant standard

Select from:

✓ ISAE 3410

(7.9.2.8) Proportion of reported emissions verified (%)

100 [Add row]

(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Row 1

(7.9.3.1) Scope 3 category

Select all that apply

- Scope 3: Purchased goods and services
- Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)
- ✓ Scope 3: Business travel
- ✓ Scope 3: Employee commuting
- ✓ Scope 3: End-of-life treatment of sold products

(7.9.3.2) Verification or assurance cycle in place

Select from:

✓ Annual process

(7.9.3.3) Status in the current reporting year

Select from:

Complete

(7.9.3.4) Type of verification or assurance

Select from:

✓ Limited assurance

(7.9.3.5) Attach the statement

akbank_integrated_annual_report_2023.pdf

(7.9.3.6) Page/section reference

Assurance Report Page: 548-553

(7.9.3.7) Relevant standard

Select from:

✓ ISAE 3410

(7.9.3.8) Proportion of reported emissions verified (%)

100 [Add row]

(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

Change in renewable energy consumption

(7.10.1.1) Change in emissions (metric tons CO2e)

15968

(7.10.1.2) Direction of change in emissions

Select from:

✓ Decreased

(7.10.1.3) Emissions value (percentage)

57.23

(7.10.1.4) Please explain calculation

In 2023, 100% of the total electricity consumption was met from renewable sources. This rate has reduced our emissions by 15,968 tons of CO2e. Calculation: 2022 Scope 12 27,900 ton CO2e, 2023 Scope 12 11,932 ton CO2e Calculation: 27,900 - 11,932 15,968 tons CO2e. Emissions value: (-15,968/27,900) * 100 -57.23%

Other emissions reduction activities

(7.10.1.1) Change in emissions (metric tons CO2e)

0

(7.10.1.2) Direction of change in emissions

Select from:

✓ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

In 2023, there was no change in other emission reduction initiatives. [Fixed row]

(7.30) Select which energy-related activities your organization has undertaken.

| | Indicate whether your organization undertook this energy-related activity in the reporting year |
|--|---|
| Consumption of fuel (excluding feedstocks) | Select from: ✓ Yes |
| Consumption of purchased or acquired electricity | Select from: ✓ Yes |
| Consumption of purchased or acquired heat | Select from: ✓ No |
| Consumption of purchased or acquired steam | Select from: ✓ No |
| Consumption of purchased or acquired cooling | Select from: ✓ No |
| Generation of electricity, heat, steam, or cooling | Select from: ✓ Yes |

[Fixed row]

(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

Consumption of fuel (excluding feedstock)

(7.30.1.1) Heating value

Select from:

✓ LHV (lower heating value)

(7.30.1.2) MWh from renewable sources
(7.30.1.3) MWh from non-renewable sources

48499

(7.30.1.4) Total (renewable and non-renewable) MWh

48499

Consumption of purchased or acquired electricity

(7.30.1.1) Heating value

Select from:

 \checkmark Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

83518

(7.30.1.3) MWh from non-renewable sources

0

(7.30.1.4) Total (renewable and non-renewable) MWh

83518

Consumption of self-generated non-fuel renewable energy

(7.30.1.1) Heating value

Select from:

✓ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

(7.30.1.4) Total (renewable and non-renewable) MWh

466

Total energy consumption

(7.30.1.1) Heating value

Select from:

 \checkmark Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

83984

(7.30.1.3) MWh from non-renewable sources

48499

(7.30.1.4) Total (renewable and non-renewable) MWh

132483 [Fixed row]

(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.

Turkey

(7.30.16.1) Consumption of purchased electricity (MWh)

83518

(7.30.16.2) Consumption of self-generated electricity (MWh)

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

48499

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

132483.00 [Fixed row]

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Row 1

(7.45.1) Intensity figure

1.264e-7

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

11932

(7.45.3) Metric denominator

Select from:

✓ unit total revenue

(7.45.4) Metric denominator: Unit total

94379597000

(7.45.5) Scope 2 figure used

Select from:

✓ Market-based

(7.45.6) % change from previous year

59

(7.45.7) Direction of change

Select from:

✓ Decreased

(7.45.8) Reasons for change

Select all that apply

 \checkmark Change in renewable energy consumption

(7.45.9) Please explain

Compared to 2022, the intensity figure for 2023 has decreased by approximately 368.24%, as our revenue increased to TRY 94,379,597 million, while our Scope 12 emissions decreased to 15,968 tons CO2e. Specifically, the intensity figure for 2023 is calculated as 0.000000126. Our intensity figure for the reporting year 2022 was calculated as 0.00000031, based on our Scope 12 emissions of 27,900 tons CO2e and revenue of TRY 90,972,322 million. The reason for 59% of change is 100% of the electricity used was provided from renewable sources. [Add row]

(7.52) Provide any additional climate-related metrics relevant to your business.

Row 1

(7.52.1) Description

Select from:

✓ Energy usage

| (7.52.2) Metric value | | | | |
|---|--|--|--|--|
| 83518000 | | | | |
| (7.52.3) Metric numerator | | | | |
| kWh | | | | |
| (7.52.4) Metric denominator (intensity metric only) | | | | |
| N/A | | | | |
| (7.52.5) % change from previous year | | | | |

25

(7.52.6) Direction of change

Select from:

✓ Increased

(7.52.7) Please explain

Our renewable energy usage value was increased when we compare with previous year. [Add row]

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

Row 1

(7.53.1.1) Target reference number

Select from:

Abs 1

(7.53.1.2) Is this a science-based target?

Select from:

Ves, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

(7.53.1.4) Target ambition

Select from:

✓ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2023

(7.53.1.6) Target coverage

Select from:

✓ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☑ Carbon dioxide (CO2)
- ✓ Methane (CH4)
- ☑ Nitrous oxide (N2O)
- ✓ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

✓ Scope 1

✓ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

✓ Market-based

(7.53.1.11) End date of base year

12/30/2019

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

13450

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

53505

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

66955.000

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

90

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

6695.500

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

11932

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

0

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

11932.000

(7.53.1.78) Land-related emissions covered by target

Select from:

☑ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

91.31

(7.53.1.80) Target status in reporting year

(7.53.1.82) Explain target coverage and identify any exclusions

The target is organization-wide and covers 100% of Scope 1 and Scope 2 emissions. Biogenic and FLAG emissions are not included because they are not applicable.

(7.53.1.83) Target objective

We consider climate change as a material issue by adopting an environmentally-friendly business model in our operations. In terms of our goal, set in 2021, in relation to becoming a carbon neutral bank by 2023 by zeroing our emissions from our operations, we have updated the target date of this goal as 2025, taking into account the developments globally and in Türkiye. By conducting a study in 2023, we set a target to reduce Scope-1 and Scope-2 greenhouse gas emissions from our operations. Compared to the 2019 base year, in accordance with the Paris Agreement 1.5 degree scenario and the SBT-i methodologies for our emissions from our operations.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

When we look at the greenhouse gas emissions from our operations, we have reduced our emissions from electricity consumption within Scope 2 with renewable energy purchases every year, and eventually zeroed them by switching to 100% renewable energy purchases as of 2023. In line with our Net Zero target, we have developed a roadmap for 2030 for the sources with the highest emissions within Scope 1. By 2024, we aim to cover all our Akbank locations within the scope of the Integrated Management System. In 2023, the share of renewable energy in the electricity we use in all our locations was 100% We achieved 40% energy savings with environmentally-friendly air conditioning changes in 2023 We plan to achieve 50% energy savings with LED luminaire replacements in 2024 Compared to the 2019 base year of our target, which we set in accordance with SBTi methodologies, we achieved a total reduction of 82% in Scope-1 and Scope-2 emissions by 2023.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

🗹 No

Row 2

(7.53.1.1) Target reference number

Select from:

Abs 2

(7.53.1.2) Is this a science-based target?

Select from:

Ves, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

(7.53.1.4) Target ambition

Select from:

✓ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2022

(7.53.1.6) Target coverage

Select from:

☑ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☑ Carbon dioxide (CO2)

✓ Methane (CH4)

☑ Nitrous oxide (N2O)

✓ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

✓ Scope 1

✓ Scope 2

✓ Scope 3

(7.53.1.9) Scope 2 accounting method

(7.53.1.10) Scope 3 categories

Select all that apply

✓ Scope 3, Category 15 – Investments

(7.53.1.11) End date of base year

12/30/2019

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

13450

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

53505

(7.53.1.28) Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)

28250921.94

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

28250921.940

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

28317876.940

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

(7.53.1.49) Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)

100

(7.53.1.52) Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2050

(7.53.1.55) Targeted reduction from base year (%)

100

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

0.000

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

11932

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

0

(7.53.1.73) Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)

32000000

(7.53.1.76) Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

32000000.000

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

32011932.000

(7.53.1.78) Land-related emissions covered by target

Select from:

☑ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

-13.04

(7.53.1.80) Target status in reporting year

Select from:

✓ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

The target is organization-wide and covers 100% of Scope 1, Scope 2 and Scope 3 emissions. Biogenic and FLAG emissions are not included because they are not applicable.

(7.53.1.83) Target objective

AKBANK is targeting a reduction of 60% in emissions intensity for its on-balance sheet financed emissions for the power sector by 2030. All direct financing for power generation activities will be subject to this target. With this target, AKBANK intends to expand its efforts to finance low-carbon power generation activities. Renewable energy financing is one of AKBANK's key lending areas. Renewable energy investments already compose 76% of its project finance energy portfolio. AKBANK is targeting a reduction of 23.8% and 29% in emission intensity for its on-balance sheet financed emissions by 2030 for the cement and iron & steel sectors,

respectively. The Bank will be focusing on decarbonizing the most carbon-intensive midstream activities to meet these targets. AKBANK also intends to decarbonize energy-intensive commercial real estate sector, with a reduction in the emissions intensity of its on-balance sheet financed emissions of 40.8% for service buildings and 49.3% for residential buildings by 2030.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

AKBANK will initially focus on decarbonizing power, cement, iron & steel and commercial real estate sectors. The Bank set interim targets for its loan portfolio based on financed emissions for these four carbon-intensive sectors, which are fully aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5C. AKBANK is targeting a reduction of 60% in emissions intensity for its on-balance sheet financed emissions for the power sector by 2030. All direct financing for power generation activities will be subject to this target. With this target, AKBANK intends to expand its efforts to finance low-carbon power generation activities. Renewable energy financing is one of AKBANK's key lending areas. Renewable energy investments already compose 76% of its project finance energy portfolio. AKBANK is targeting a reduction of 23.8% and 29% in emission intensity for its on-balance sheet financed emissions by 2030 for the cement and iron & steel sectors, respectively. The Bank will be focusing on decarbonizing the most carbon-intensive midstream activities to meet these targets. AKBANK also intends to decarbonize energy-intensive commercial real estate sector, with a reduction in the emissions intensity of its on-balance sheet financed emissions of 40.8% for service buildings and 49.3% for residential buildings by 2030. Akbank has also set an interim 1.5C-aligned target, for the decarbonisation of its operational emissions, aiming to reduce its absolute Scope 1 and Scope 2 GHG emissions by 90% by 2030.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

✓ Yes [Add row]

(7.53.4) Provide details of the climate-related targets for your portfolio.

Row 1

(7.53.4.1) Target reference number

Select from:

✓ Por1

(7.53.4.2) Target type

Sector Decarbonization Approach (SDA)

(7.53.4.4) Methodology used when setting the target

Select from:

✓ NZBA Target Setting Guidelines

(7.53.4.5) Date target was set

12/30/2023

(7.53.4.6) Target is set and progress against it is tracked at

Select from:

✓ Sector level

(7.53.4.7) Sector

Select from:

✓ Power generation

(7.53.4.8) Portfolios covered by the target

Select all that apply

☑ Banking (Bank)

(7.53.4.10) Asset classes covered by the target

Select all that apply

✓ Loans

✓ Project finance

(7.53.4.12) Target type: Absolute or intensity

✓ Intensity

(7.53.4.14) % of portfolio emissions covered by the target

12

(7.53.4.16) Metric (or target numerator if intensity)

Select from:

✓ Metric tons CO2e

(7.53.4.17) Target denominator

Select from:

✓ kWh

(7.53.4.18) % of portfolio covered in relation to total portfolio value

2

(7.53.4.21) Frequency of target reviews

Select from:

✓ Annually

(7.53.4.22) End date of base year

12/30/2021

(7.53.4.23) Figure in base year

0.195

(7.53.4.24) We have an interim target

(7.53.4.27) End date of target

12/30/2030

(7.53.4.28) Figure in target year

0.078

(7.53.4.29) Figure in reporting year

0.195

(7.53.4.30) % of target achieved relative to base year

0

(7.53.4.31) Target status in reporting year

Select from:

✓ New

(7.53.4.34) Is this a science-based target?

Select from:

Ves, we consider this a science-based target, it has been set in line with the Glasgow Financial Alliance for Net Zero (GFANZ) commitments, and we have committed to seek validation by, or it is currently being reviewed by, the Science Based Targets initiative

(7.53.4.35) Target ambition

Select from:

✓ 1.5°C aligned

(7.53.4.37) Please explain target coverage and identify any exclusions

Base year of our emission reduction targets is 2021 Financial Year. Power generation sector target covers 2 asset classes: Business Loans and Project Finance Loans. These asset classes also cover Akbank's non-performing loan portfolio. Coal mining and coal fired thermal plants are excluded from Akbank's power sector targets. Thus, Akbank has a coal phase out plan by 2040.

(7.53.4.38) Target objective

Akbank's net zero strategy was developed in parallel with the goals of the Paris Agreement, both the global climate fight goals and Türkiye's NDC. Decarbonization of the energy sector has a critical role in the climate fight as it will also affect the transformation of other energy-dependent sectors. Meantime, decarbonisation of hard-to-abate sectors are critical in global climate action. Therefore, apart from power generation sector, Akbank prioritized cement, iron & steel and energy-dependant commercial real estate sectors decarbonisation. Akbank started supporting the decarbonization of the energy sector years ago. For the last years, Akbank prioritizes renewable energy financing. Since 2016, Akbank financed only renewable energy projects under its Project Finance loanbook. By the end of 2023, the renewable energy portfolio coverage within Akbank's total power sector portfolio reached to 76%. In 2023, we focused on renewable energy capacity increase, hybrid and self-consumption power plant investments, in order to reduce Türkiye's foreign dependency in energy, developing production technologies in the sector, changing regulation and by closely following incentive packages; Within the scope of our bank's sustainability targets, we invested in new projects in the field of renewable energy in 2023. We continued to maintain the strength of our renewable energy portfolio in 2023 by providing financing of US 205 million. [Add row]

(7.54.1) Provide details of your targets to increase or maintain low-carbon energy consumption or production.

Row 1

(7.54.1.1) Target reference number

Select from:

✓ Low 1

(7.54.1.2) Date target was set

12/30/2023

(7.54.1.3) Target coverage

Select from:

✓ Organization-wide

(7.54.1.4) Target type: energy carrier

Select from:

✓ Electricity

(7.54.1.5) Target type: activity

Select from:

 \checkmark Consumption

(7.54.1.6) Target type: energy source

Select from:

✓ Renewable energy source(s) only

(7.54.1.7) End date of base year

12/30/2019

(7.54.1.8) Consumption or production of selected energy carrier in base year (MWh)

104151

(7.54.1.9) % share of low-carbon or renewable energy in base year

0

(7.54.1.10) End date of target

12/30/2030

(7.54.1.11) % share of low-carbon or renewable energy at end date of target

100

(7.54.1.12) % share of low-carbon or renewable energy in reporting year

100

(7.54.1.13) % of target achieved relative to base year

100.00

(7.54.1.14) Target status in reporting year

Select from:

✓ Achieved

(7.54.1.16) Is this target part of an emissions target?

Abs 1

(7.54.1.17) Is this target part of an overarching initiative?

Select all that apply

 \checkmark No, it's not part of an overarching initiative

(7.54.1.19) Explain target coverage and identify any exclusions

The target covers 100% of our Scope 2 market-based emissions and there is no exclusion.

(7.54.1.20) Target objective

By 2024, we aim to cover all our Akbank locations within the scope of the Integrated Management System. In 2023, the share of renewable energy in the electricity we use in all our locations was 100%. Akbank renewed its sustainability-focused syndicated loan with a roll-over ratio of over 100%. Through its syndicated loan renewal, Akbank had provided over US 700 million in support of the Turkish economy. The loan had 367-days maturity with an all-in cost of SOFR2.75% and Euribor2.10%. One the sustainability performance criteria (ESG KPIs) to our April 2022 syndicated loan was to increase the criteria of 'electricity procurement of the bank from renewable resources.

(7.54.1.22) List the actions which contributed most to achieving this target

The action that contributed most to achieving the target was to make the purchased electricity 100% IREC certified. [Add row]

(7.54.2) Provide details of any other climate-related targets, including methane reduction targets.

Row 1

(7.54.2.1) Target reference number

Select from:

✓ Oth 1

(7.54.2.2) Date target was set

12/30/2020

(7.54.2.3) Target coverage

Select from:

✓ Organization-wide

(7.54.2.4) Target type: absolute or intensity

Select from:

☑ Absolute

(7.54.2.5) Target type: category & Metric (target numerator if reporting an intensity target)

Green finance

☑ Total amount of green debt instruments outstanding (green debt ratio)

(7.54.2.7) End date of base year

12/30/2020

(7.54.2.8) Figure or percentage in base year

1640000000

(7.54.2.9) End date of target

12/30/2030

(7.54.2.10) Figure or percentage at end of date of target

80000000000

(7.54.2.11) Figure or percentage in reporting year

22600000000

(7.54.2.12) % of target achieved relative to base year

26.7483409903

(7.54.2.13) Target status in reporting year

Select from:

✓ Underway

(7.54.2.15) Is this target part of an emissions target?

No

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

 \checkmark No, it's not part of an overarching initiative

(7.54.2.18) Please explain target coverage and identify any exclusions

The target covers ESG-linked loans of Akbank.

(7.54.2.19) Target objective

We successfully exceeded our sustainable financing target of TL 200 billion by the end of 2023 and increased our target to TL 800 billion

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

In the light of our long term 2030 target, we developed an action plan including developing sustainable finance related policies, ESG-linked products and services, R&D investments, various trainings and events. [Add row]

(7.54.3) Provide details of your net-zero target(s).

Row 1

(7.54.3.1) Target reference number

Select from:

✓ NZ1

(7.54.3.2) Date target was set

12/30/2022

(7.54.3.3) Target Coverage

Select from:

✓ Organization-wide

(7.54.3.4) Targets linked to this net zero target

Select all that apply

✓ Abs1

(7.54.3.5) End date of target for achieving net zero

12/30/2050

(7.54.3.6) Is this a science-based target?

Select from:

Ves, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

| (7.54.3.8) Scopes | | |
|-------------------|--|--|
| | | |

Select all that apply

✓ Scope 1

✓ Scope 2

✓ Scope 3

(7.54.3.9) Greenhouse gases covered by target

Select all that apply

☑ Carbon dioxide (CO2)

✓ Methane (CH4)

☑ Nitrous oxide (N2O)

✓ Hydrofluorocarbons (HFCs)

(7.54.3.10) Explain target coverage and identify any exclusions

AKBANK will initially focus on decarbonizing power, cement, iron & steel and commercial real estate sectors. The Bank set interim targets for its loan portfolio based on financed emissions for these four carbon-intensive sectors, which are fully aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5C.

(7.54.3.11) Target objective

AKBANK is targeting a reduction of 60% in emissions intensity for its on-balance sheet financed emissions for the power sector by 2030. All direct financing for power generation activities will be subject to this target. With this target, AKBANK intends to expand its efforts to finance low-carbon power generation activities. Renewable energy financing is one of AKBANK's key lending areas. Renewable energy investments already compose 76% of its project finance energy portfolio. AKBANK is targeting a reduction of 23.8% and 29% in emission intensity for its on-balance sheet financed emissions by 2030 for the cement and iron & steel sectors, respectively. The Bank will be focusing on decarbonizing the most carbon-intensive midstream activities to meet these targets. AKBANK also intends to decarbonize energy-intensive commercial real estate sector, with a reduction in the emissions intensity of its on-balance sheet financed emissions of 40.8% for service buildings and 49.3% for residential buildings by 2030.

(7.54.3.12) Do you intend to neutralize any residual emissions with permanent carbon removals at the end of the target?

Select from:

✓ Yes

(7.54.3.13) Do you plan to mitigate emissions beyond your value chain?

Select from:

 \checkmark Yes, and we have already acted on this in the reporting year

(7.54.3.14) Do you intend to purchase and cancel carbon credits for neutralization and/or beyond value chain mitigation?

Select all that apply

☑ No, we do not plan to purchase and cancel carbon credits for neutralization and/or beyond value chain mitigation

(7.54.3.15) Planned milestones and/or near-term investments for neutralization at the end of the target

AKBANK will initially focus on decarbonizing power, cement, iron & steel and commercial real estate sectors. The Bank set interim targets for its loan portfolio based on financed emissions for these four carbon-intensive sectors, which are fully aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5C. AKBANK is targeting a reduction of 60% in emissions intensity for its on-balance sheet financed emissions for the power sector by 2030. All direct financing for power generation activities will be subject to this target. With this target, AKBANK intends to expand its efforts to finance low-carbon power generation activities. Renewable energy financing is one of AKBANK's key lending areas. Renewable energy investments already compose 76% of its project finance energy portfolio. AKBANK is targeting a reduction of 23.8% and 29% in emission intensity for its on-balance sheet financed emissions by 2030 for the cement and iron & steel sectors, respectively. The Bank will be focusing on decarbonizing the most carbon-intensive midstream activities to meet these targets. AKBANK also intends to decarbonize energy-intensive commercial real estate sector, with a reduction in the emissions intensity of its on-balance sheet financed emissions of 40.8% for service buildings and 49.3% for residential buildings by 2030. Akbank has also set an interim 1.5C-aligned target, for the decarbonisation of its operational emissions, aiming to reduce its absolute Scope 1 and Scope 2 GHG emissions by 90% by 2030.

(7.54.3.16) Describe the actions to mitigate emissions beyond your value chain

In line with our goal of "becoming a Net Zero Bank by 2050", we have started to work on the decarbonisation of our portfolio. In addition to climate finance, we have also focused more comprehensively on transformation finance. In particular, we monitor the efforts of our carbon-intensive sector customers in the area of net zero commitments and closely monitor the carbon footprint of all our commercial loans. We have identified the priority sectors we will focus on in our journey to become a Net Zero Bank and the 2030 sectoral carbon reduction targets for these sectors. We plan to publish the 2030 carbon reduction targets we have set for priority sectors in 2024. We encourage our customers in aluminium, fertilizer, chemical, automotive, plastic, textile sectors, which have a high environmental footprint, primarily in carbonintensive sectors such as cement, iron and steel, and energy, to make green transformation, considering sectoral demands, trends and best practices. We offer suggestions to our customers who need green investments. We continue to work for green technology investments and clean transportation in carbon-intensive

sectors, especially energy efficiency and renewable energy, by focusing on regulations, technology, and market expectations, which are among the transition risks that our portfolio will be affected by.

(7.54.3.17) Target status in reporting year

Select from:

✓ Underway

(7.54.3.19) Process for reviewing target

In 2022, AKBANK committed to become a Net Zero Bank by 2050. With its commitment to Net-Zero Banking Alliance (NZBA) today, AKBANK now aims to set climate-related targets for 2030 in different sectors of its loan portfolio that will set in on a pathway to achieve its 2050 goal. AKBANK aligned its target setting methodology with Net-Zero Banking Alliance's and Science Based Targets Initiative's guidelines and set ambitious loan portfolio targets in parallel with the goal of limiting global warming to 1.5 degrees Celsius. [Add row]

(7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

| | Number of initiatives | Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *) |
|--------------------------|-----------------------|---|
| Under investigation | 0 | `Numeric input |
| To be implemented | 0 | 0 |
| Implementation commenced | 0 | 0 |
| Implemented | 2 | 512 |
| Not to be implemented | 0 | `Numeric input |
| IFixed rowl | | |

(7.55.2) Provide details on the initiatives implemented in the reporting year in the table below.

(7.55.2.1) Initiative category & Initiative type

Low-carbon energy consumption

✓ Solar PV

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

205

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

✓ Scope 2 (location-based)

Scope 2 (market-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

✓ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in C0.4)

1680764

(7.55.2.6) Investment required (unit currency – as specified in C0.4)

3646377

(7.55.2.7) Payback period

Select from:

✓ 1-3 years

(7.55.2.8) Estimated lifetime of the initiative

Select from:

 \checkmark >30 years

(7.55.2.9) Comment

N/A

Row 2

(7.55.2.1) Initiative category & Initiative type

Energy efficiency in buildings

✓ Lighting

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

307

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☑ Scope 2 (location-based)

✓ Scope 2 (market-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

✓ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in C0.4)

2519754

(7.55.2.6) Investment required (unit currency – as specified in C0.4)

12043109

(7.55.2.7) Payback period

Select from:

✓ 4-10 years

(7.55.2.8) Estimated lifetime of the initiative

Select from:

 \checkmark >30 years

(7.55.2.9) Comment

N/A [Add row]

(7.55.3) What methods do you use to drive investment in emissions reduction activities?

Row 1

(7.55.3.1) Method

Select from:

☑ Dedicated budget for other emissions reduction activities

(7.55.3.2) Comment

N/A [Add row]

C12. Environmental performance - Financial Services

(12.1) Does your organization measure the impact of your portfolio on the environment?

Banking (Bank)

(12.1.1) We measure the impact of our portfolio on the climate

Select from:

✓ Yes

(12.1.2) Disclosure metric

Select all that apply

✓ Financed emissions

☑ Other carbon footprinting and/or exposure metrics (as defined by TCFD)

(12.1.8) We measure the impact of our portfolio on water

Select from:

✓ Yes

(12.1.11) We measure the impact of our portfolio on biodiversity

Select from:

 \checkmark No, but we plan to do so in the next two years

(12.1.12) Primary reason for not measuring portfolio impact on biodiversity

Select from:

 \blacksquare Not an immediate strategic priority

(12.1.13) Explain why your organization does not measure its portfolio impact on biodiversity

We plan to measure our portfolio impact on biodiversity in the next two years. [Fixed row]

(12.1.1) Provide details of your organization's financed emissions in the reporting year and in the base year.

Banking (Bank)

(12.1.1.1) Asset classes covered in the calculation

Select all that apply

✓ Loans

✓ Project finance

✓ Real estate

✓ Other, please specify :Motor vehicle loans

(12.1.1.2) Financed emissions (metric unit tons CO2e) in the reporting year

32000000

(12.1.1.3) % of portfolio covered in relation to total portfolio value

62

(12.1.1.4) Total value of assets included in the financed emissions calculation

1109287987880.00

(12.1.1.5) % of financed emissions calculated using data obtained from clients/investees (optional)

2

(12.1.1.6) Emissions calculation methodology

Select from:

☑ The Global GHG Accounting and Reporting Standard for the Financial Industry (PCAF)

4

(12.1.1.8) Financed emissions (metric unit tons CO2e) in the base year

28250921.94

(12.1.1.9) Base year end

12/30/2021

(12.1.1.10) % of undrawn loan commitments included in the financed emissions calculation

0

(12.1.1.11) Please explain the details of and assumptions used in your calculation

Akbank calculates its commercial loan portfolio emissions fully aligned with PCAF methodology under 4 asset classes: Business Loans, Project Finance Loans, Commercial Real Estate and Motor Vehicle Loans. We intend to perform our calculations with real time client ESG data where possible. In case of data gaps, calculations are made by using internationally reputable sector-specific emission factors as per NACE codes. Akbank intends to increase its PCAF score going forward by increasing client-based ESG data availability in its databases. There is an ongoing project in Akbank to improve data availability. Akbank's baseline emission intensities for prioritized hard-to-abate sectors are as follows: 195 kgCO2e/MWh for power sector, 462 kgCO2e/tonnes-cement, 724 kgCO2e/tonnes-steel. Akbank not prefer to disclose its baseline emissions for CRE sector due to limited physical data as per service and residential buildings. Akbank continuously monitors its emission intensities for these sectors and intends to publish target monitoring reports annually. [Fixed row]

(12.1.3) Provide details of the other metrics used to track the impact of your portfolio on the environment.

Climate change

(12.1.3.1) Portfolio

Select from:

✓ Banking (Bank)

(12.1.3.2) Portfolio metric

Select from:

✓ Portfolio carbon footprint (tCO2e/Million invested)

(12.1.3.3) Metric value in the reporting year

28.85

(12.1.3.4) % of portfolio covered in relation to total portfolio value

62

(12.1.3.5) Total value of assets included in the calculation

1109288

(12.1.3.6) % of emissions calculated using data obtained from clients/investees

2

(12.1.3.7) Please explain the details and key assumptions used in your assessment

Akbank calculates its commercial loan portfolio emissions fully aligned with PCAF methodology under 4 asset classes: Business Loans, Project Finance Loans, Commercial Real Estate and Motor Vehicle Loans. Calculation: Total financed emissions/Total value of assets included in the financed emissions calculations 32,000,000 ton CO2e/1,109,288 million TRY 28.85

Water

(12.1.3.1) **Portfolio**

Select from: Banking (Bank) [Add row] (12.2) Are you able to provide a breakdown of your organization's financed emissions and other portfolio carbon footprinting metrics?

| | Portfolio breakdown |
|----------------|-----------------------|
| Banking (Bank) | Select all that apply |
| | ✓ Yes, by asset class |
| | ✓ Yes, by industry |
| | ✓ Yes, by scope |

[Fixed row]

(12.2.1) Break down your organization's financed emissions and other portfolio carbon footprinting metrics by asset class, by industry, and/or by scope.

Row 1

(12.2.1.1) Portfolio

Select from:

✓ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

Absolute portfolio emissions (tCO2e)

(12.2.1.3) Industry

✓ Power generation

(12.2.1.4) Asset class

Select from:

✓ Loans

(12.2.1.5) Clients'/investees' scope

Select from:

✓ Scope 1

(12.2.1.6) % of asset class emissions calculated in the reporting year based on total value of assets

1

(12.2.1.7) Value of assets covered in the calculation

1600000000

(12.2.1.8) Financed emissions or alternative metric

1400000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

✓ Not applicable

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Akbank calculates its commercial loan portfolio emissions fully aligned with PCAF methodology under 4 asset classes: Business Loans, Project Finance Loans, Commercial Real Estate and Motor Vehicle Loans. We intend to perform our calculations with real time client ESG data where possible. In case of data gaps, calculations are made by using internationally reputable sector-specific emission factors as per NACE codes. Akbank intends to increase its PCAF score going forward by increasing client-based ESG data availability in its databases. There is an ongoing project in Akbank to improve data availability.

[Add row]

(12.3) State the values of your financing and insurance of fossil fuel assets in the reporting year.

Lending to all fossil fuel assets

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

✓ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

5564023555.67

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

373085719.56

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0.3

(12.3.6) Details of calculation

Values are determined according to NACE codes from the bank's internal system.

Lending to thermal coal

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

✓ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)
(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

355895827.11

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0.3

(12.3.6) Details of calculation

Values are determined according to NACE codes from the bank's internal system.

Lending to met coal

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

✓ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

20381628

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

17162618.7

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0

(12.3.6) Details of calculation

Values are determined according to NACE codes from the bank's internal system.

Lending to oil

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

✓ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

1672118.35

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

27273.74

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0

(12.3.6) Details of calculation

Values are determined according to NACE codes from the bank's internal system.

Lending to gas

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

✓ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

213497.87

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0

(12.3.6) Details of calculation

Values are determined according to NACE codes from the bank's internal system. [Fixed row]

(12.5) In the reporting year, did your organization finance and/or insure activities or sectors that are aligned with, or eligible under, a sustainable finance taxonomy? If so, are you able to report the values of that financing and/or underwriting?

| | Reporting values of the financing and/or insurance of activities or sectors that are eligible under or aligned with a sustainable finance taxonomy | Primary reason for not providing values of the financing and/or insurance | Explain why you are not providing values of the financing and/or insurance |
|----------------|--|---|--|
| Banking (Bank) | Select from: ✓ No, but we plan to report in the next two years | Select from: ✓ No standardized procedure | The Communique of Green Asset Ratio is currently in draft form and under development in Türkiye. |

[Fixed row]

(12.6) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues?

| Existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues |
|---|
| Select from: ✓ Yes |

[Fixed row]

(12.6.1) Provide details of your existing products and services that enable clients to mitigate and/or adapt to the effects of environmental issues, including any taxonomy or methodology used to classify the products and services.

Row 1

(12.6.1.1) Environmental issue

Select all that apply

✓ Climate change

(12.6.1.2) Product/service enables clients to mitigate and/or adapt to climate change

Select all that apply

✓ Mitigation

✓ Adaptation

(12.6.1.3) Portfolio

Select from:

☑ Banking (Bank)

(12.6.1.4) Asset class

Select from:

(12.6.1.5) Type of product classification

Select all that apply

- ✓ Products that promote environmental and/or social characteristics
- \checkmark Products that have sustainable investment as their core objective

(12.6.1.6) Taxonomy or methodology used to identify product characteristics

Select all that apply

- ☑ The EU Taxonomy for environmentally sustainable economic activities
- Green Bond Principles (ICMA)
- ✓ LMA Green Loan Principles
- ✓ LMA Sustainability Link Loans Principles
- ✓ Internally classified

(12.6.1.7) Type of solution financed, invested in or insured

Select all that apply

- ✓ Renewable energy
- ✓ Ecosystem protection
- ✓ Nature-based solutions
- technologies, green hydrogen, etc.
- \checkmark Low-emission transport
- ✓ Regenerative production

(12.6.1.8) Description of product/service

- ✓ Energy efficiency measures
- Green buildings and equipment
- ☑ Emerging climate technology, please specify :energy storage and smart grid

Akbank has a Sustainable Finance Framework where lists its use of proceeds and eligibility criteria for each category.

https://www.akbankinvestorrelations.com/en/images/pdf/akbank-sustainable-finance-framework-april-2023.pdf Akbank obtained a Second Party Opinion on this framework showing its compliance with LMA and ICMA principles and the contribution level of each use of proceed to SDGs. Akbank provides green finance under this framework for investments complying with relevant technical criteria. In addition, Akbank has focus Sustainable Finance loan products (i.e.Eco-friendly vehicle loan, Rooftop Solar Panel Loan, sustainable agriculture loan, Transition to a Low Carbon Economy Loan, etc.), which is also offered to activities complying with

technical criterias listed under Akbank's Sustainable Finance Framework. Apart from that, Akbank develops client specific sustainability linked loan mechanisms for its carbon intensive clients by integrating a GHG reduction KPI.

(12.6.1.9) % of portfolio aligned with a taxonomy or methodology in relation to total portfolio value

1.27

(12.6.1.10) % of asset value aligned with a taxonomy or methodology

1.27

(12.6.1.11) Product considers principal adverse impacts on environmental factors

Select from:

✓ Yes

(12.6.1.12) Details on how the principal adverse impacts on environmental factors are considered in this product

Within our ESMS and ESIA process, we are managing our customers adverse E&S impacts in according to national requirements and international standards such as Equator principles and IFC Performance standards. Also, we developed a questionnaire for taxonomy triggered sustainable finance transactions. In case a customer has green finance investment, we are sharing our DNSH questionnaire to ensure DNSH and minimum safeguard criteria are met.

Row 2

(12.6.1.1) Environmental issue

Select all that apply

✓ Water

(12.6.1.3) Portfolio

Select from:

✓ Banking (Bank)

(12.6.1.4) Asset class

Select from:

✓ Loans

(12.6.1.5) Type of product classification

Select all that apply

✓ Products that promote environmental and/or social characteristics

 \blacksquare Products that have sustainable investment as their core objective

(12.6.1.6) Taxonomy or methodology used to identify product characteristics

- Select all that apply
- ☑ The EU Taxonomy for environmentally sustainable economic activities
- Green Bond Principles (ICMA)
- ✓ LMA Green Loan Principles
- ✓ LMA Sustainability Link Loans Principles
- ☑ Internally classified

(12.6.1.7) Type of solution financed, invested in or insured

- Select all that apply
- ✓ Regenerative production
- ✓ Flood/drought resilience
- ✓ Water treatment infrastructure
- ☑ Wastewater treatment infrastructure
- \checkmark Water resources and ecosystem protection

(12.6.1.8) Description of product/service

Akbank has a Sustainable Finance Framework where lists its use of proceeds and eligibility criteria for each category.

https://www.akbankinvestorrelations.com/en/images/pdf/akbank-sustainable-finance-framework-april-2023.pdf Akbank obtained a Second Party Opinion on this framework showing its compliance with LMA and ICMA principles and the contribution level of each use of proceed to SDGs. Akbank provides green finance under this framework for investments complying with relevant technical criteria. In addition, Akbank has focus Sustainable Finance loan products which is also offered to activities complying with technical criterias listed under Akbank's Sustainable Finance Framework. To give examples, Akbank' Blue Finance Package includes 3 loan

☑ Water supply and sewer networks infrastructure

products promoting sustainable water and wastewater usages; Akbank's sustainable agriculture loan is eligible for water efficient agricultural production activities including diversified activities (i.e. manufacturing/procurement of equipment, etc.). Apart from that, Akbank develops client specific sustainability linked loan mechanisms. Akbank intends to establish SLL structure in all PF loans provided to the tourism sector clients by setting client-specific water efficiency SBTs. On the other hand, Akbank also develops SLLs to increase water efficiency on behalf of end-users (i.e. household goods producers, etc.).

(12.6.1.9) % of portfolio aligned with a taxonomy or methodology in relation to total portfolio value

1

(12.6.1.10) % of asset value aligned with a taxonomy or methodology

1

(12.6.1.11) Product considers principal adverse impacts on environmental factors

Select from:

✓ Yes

(12.6.1.12) Details on how the principal adverse impacts on environmental factors are considered in this product

Within our ESMS and ESIA process, we are managing our customers adverse E&S impacts in according to national requirements and international standards such as Equator principles and IFC Performance standards. Also, we developed a questionnaire for taxonomy triggered sustainable finance transactions. In case a customer has green finance investment, we are sharing our DNSH questionnaire to ensure DNSH and minimum safeguard criteria are met. [Add row]

(12.7) Has your organization set targets for deforestation and conversion-free and/or water-secure lending, investing and/or insuring?

| | Target set |
|-------|--------------|
| Water | Select from: |

| Target set |
|--|
| ✓ Yes, we have set water-secure lending, investing and/or insuring targets |

[Fixed row]

(12.7.1) Provide details of your targets for deforestation and conversion-free and/or water-secure lending, investing and/or insuring.

Water

(12.7.1.1) **Portfolio**

Select from:

☑ Banking (Bank)

(12.7.1.2) Targets set

Select from:

☑ Targets for providing products and services that enable clients to mitigate water insecurity

(12.7.1.3) Date target was set

11/01/2021

(12.7.1.4) Sectors covered by the target

Select all that apply

✓ Hospitality

✓ Transportation services

(12.7.1.5) Asset classes covered by the target

Select all that apply

✓ Loans

(12.7.1.6) The target has been set with reference to

Select from:

✓ Sustainable Blue Economy

(12.7.1.7) % of portfolio covered by the target in relation to total portfolio value

6.5

(12.7.1.8) Target metric

Select from:

 \checkmark Number of products and services

(12.7.1.9) Target value

3

(12.7.1.10) End date of target

12/30/2023

(12.7.1.11) End date of base year

12/30/2020

(12.7.1.12) Figure in base year

0

(12.7.1.13) Figure in reporting year

(12.7.1.14) % of target achieved

100.00

(12.7.1.15) Provide details of the target

On November 2, 2021, Akbank launched a Blue Financing Product Package, which includes three different loan products. With this initiative, Akbank expanded its blue financing offerings from zero in 2020 to three different products by 2023, successfully reaching its target in this area. This achievement shows Akbank's commitment to supporting sustainable finance and contributing to projects that protect water resources and marine ecosystems. Through these products, the bank aims to encourage more investments in water management, clean water infrastructure, and sustainable marine projects. [Add row]

C13. Further information & sign off

(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?

| Other environmental information included in your CDP response is verified and/or assured by a third party |
|---|
| Select from: ✓ Yes |

[Fixed row]

(13.1.1) Which data points within your CDP response are verified and/or assured by a third party, and which standards were used?

Row 1

(13.1.1.1) Environmental issue for which data has been verified and/or assured

Select all that apply

☑ Climate change

(13.1.1.2) Disclosure module and data verified and/or assured

Environmental performance – Climate change

✓ Waste data

(13.1.1.3) Verification/assurance standard

(13.1.1.4) Further details of the third-party verification/assurance process

Assurance is performed on an annual basis according to ISAE 3000 standard.

(13.1.1.5) Attach verification/assurance evidence/report (optional)

akbank_integrated_annual_report_2023.pdf

Row 2

(13.1.1.1) Environmental issue for which data has been verified and/or assured

Select all that apply

✓ Water

(13.1.1.2) Disclosure module and data verified and/or assured

Environmental performance – Water security

✓ Water consumption– total volume

(13.1.1.3) Verification/assurance standard

General standards

✓ ISAE 3000

(13.1.1.4) Further details of the third-party verification/assurance process

Assurance is performed on an annual basis according to ISAE 3000 standard.

(13.1.1.5) Attach verification/assurance evidence/report (optional)

akbank_integrated_annual_report_2023.pdf [Add row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

Chief Financial Officer (CFO)

(13.3.2) Corresponding job category

Select from: ✓ Chief Financial Officer (CFO) [Fixed row]