

Corporate Presentation

July 2025

AKBANK

“Built upon your trust”

Content

01 Operating Environment

02 Akbank Overview

03 1Q25 Overview

04 Sustainability Approach

05 Annex

Türkiye's Banking Sector: Untapped potential remains intact

- ▶ A growing, young, and dynamic population forms a strong labor pool, continuously driving domestic demand
- ▶ Low levels of public and household debt contribute to financial stability, even in turbulent times
- ▶ Lower household indebtedness compared to peer countries creates potential for enhancing both individual and macroeconomic welfare
- ▶ The dynamic structure and sectoral diversity of the economy provide versatility and resilience

Economic size	→	\$1,371bn GDP ⁽¹⁾	85.7mn population	
Outstanding demographics	→	20.9% Under the age 15	10.6% Aged 65+	36.8% Female LFPR ⁽²⁾
Untapped potential ⁽¹⁾	→	39% Loan/GDP	45% Deposit/GDP	
		9% Household debt/GDP	1.2% Mortgage debt/GDP	3.0% Pension funds/GDP

Emerging headwinds for the banking sector in 2025



Global economy is facing an unprecedented policy uncertainty, raising concerns over growth prospects & inflation

- ▶ Highest tariffs by US since late 19th century: Breached 25% from 2%
- ▶ Tariffs are expected to weigh on global growth by c.0.5% ⁽¹⁾ in 2025
- ▶ Volatility index ⁽²⁾ hit elevated levels
- ▶ Increased EM CDS levels
- ▶ Inflationary impact is set to be more pronounced in the US by 1.0% in 2025



Turkish banking sector is negatively affected by recent obstacles

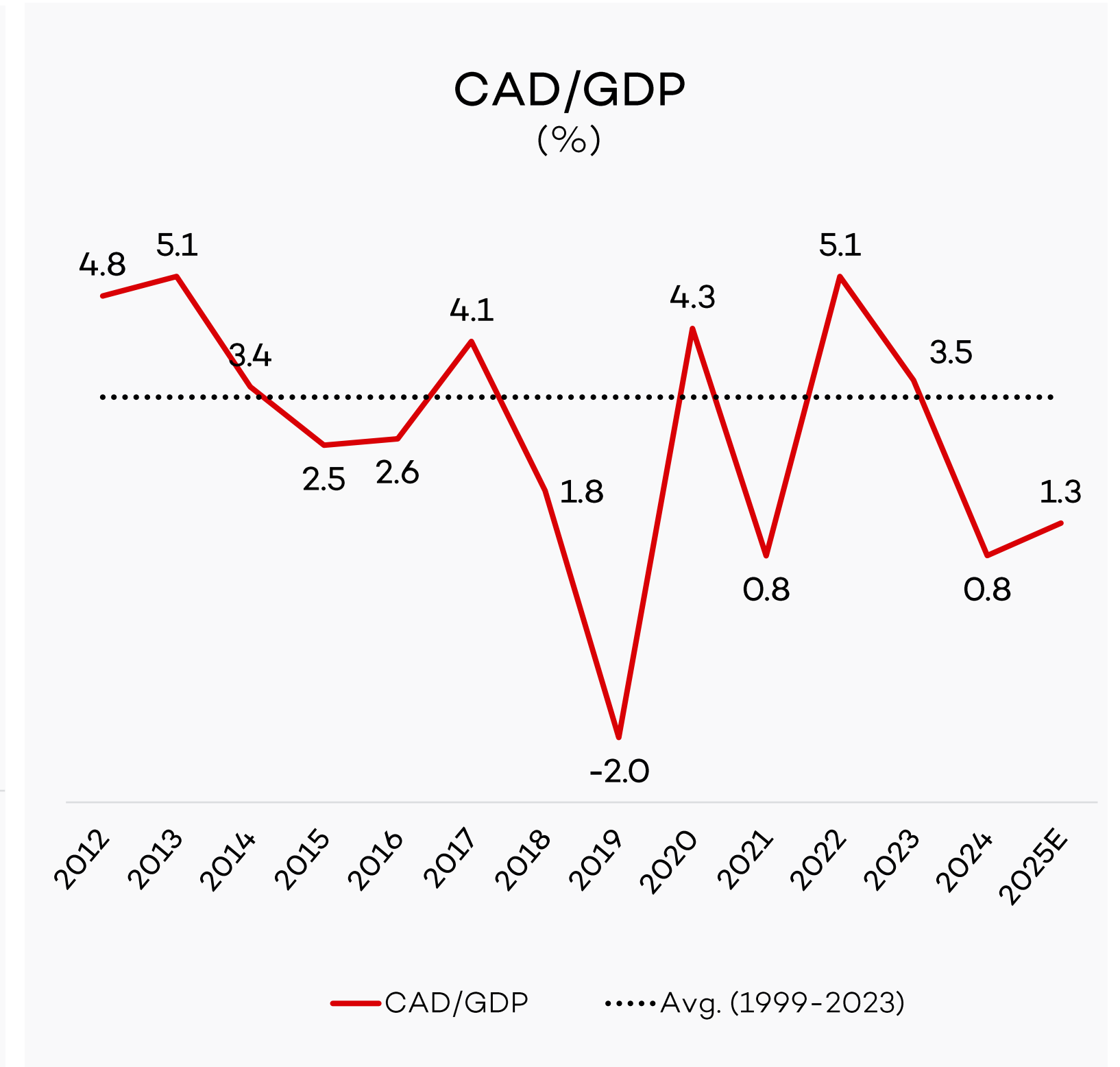
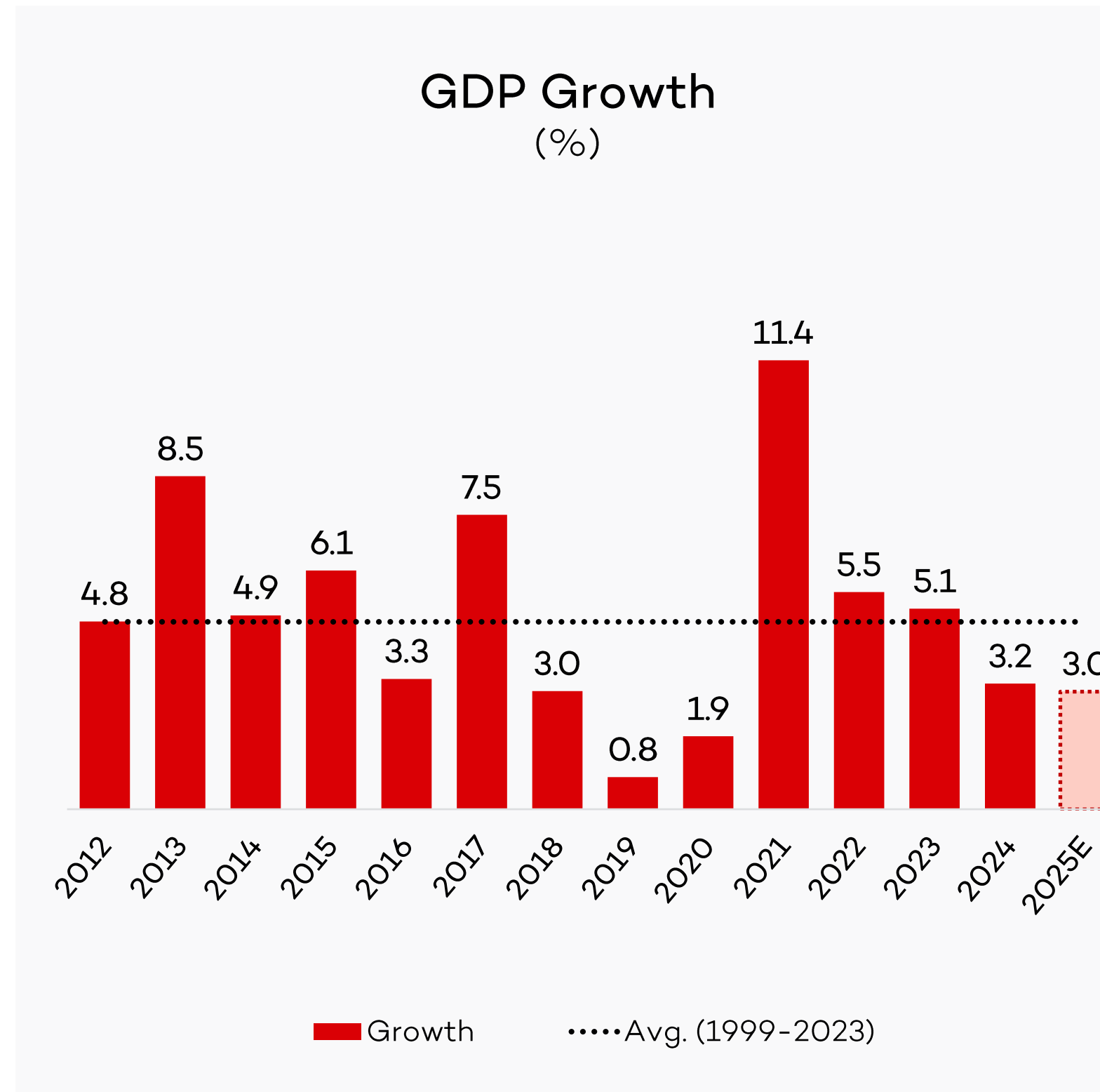
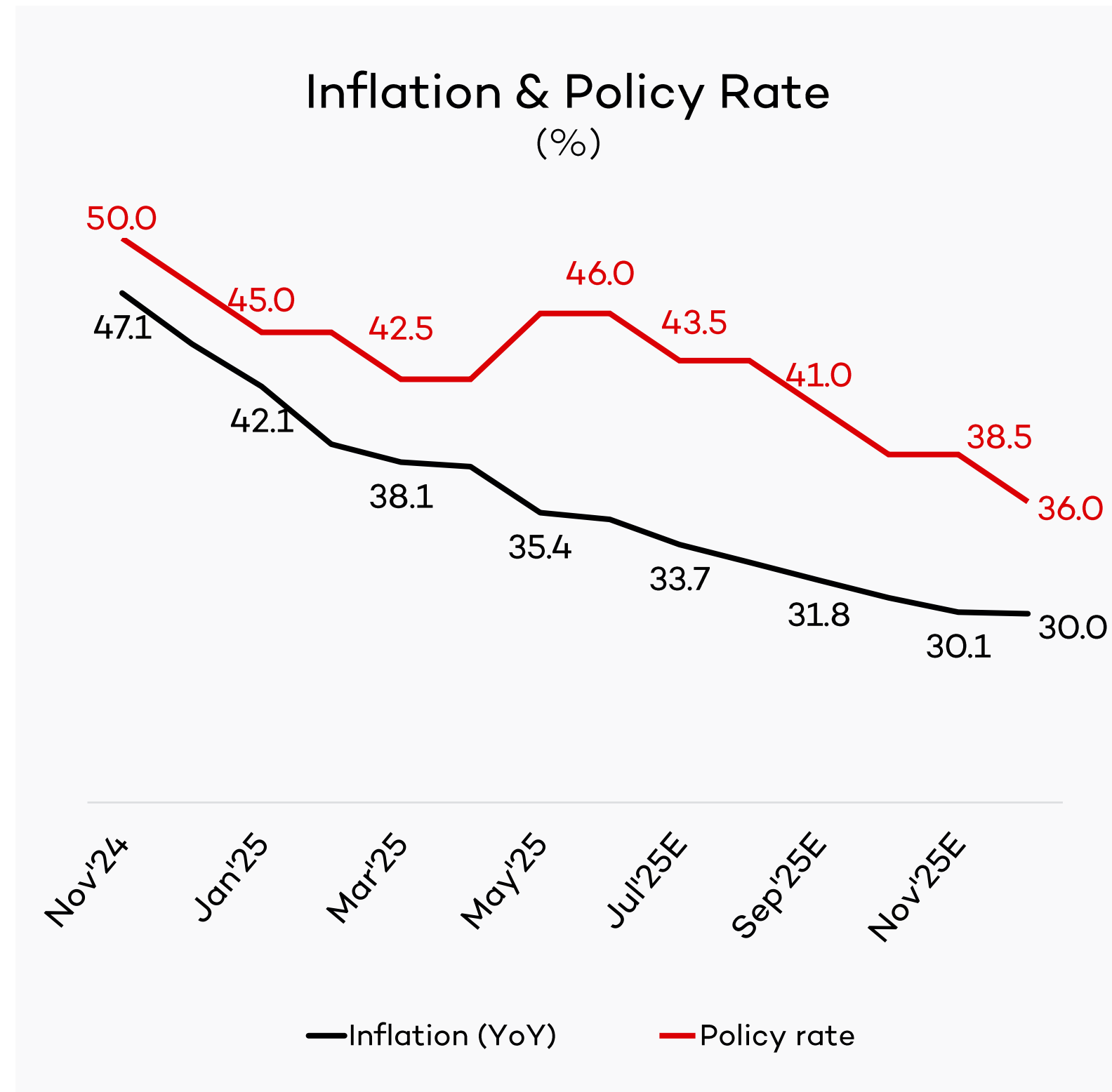
- ▶ Duration of various setbacks will be critical for the prospective improvement in core business outlook
- ▶ The short term reversal of the rate cut cycle will postpone the anticipated margin expansion
- ▶ Asset quality developments will remain a key focus area



Turkish economy continues its path towards normalization despite latest developments

- ▶ CBRT responds with credible emergency measures in order to limit deviation from disinflation path
- ▶ Policy rate +350 bps to 46%, with the upper bound of corridor +300 bps to 49%, providing further room for tightening
- ▶ Excess TL liquidity is sterilized effectively to improve monetary transmission mechanism
- ▶ Macro prudential measures continue to limit loan growth and impact funding cost

Progress toward macro stabilization despite challenging backdrop



- ▶ The impact of recent volatility on disinflation is contained thanks to tight monetary and macroprudential policies
- ▶ Global background, moderating external demand and commodity prices, along with mild domestic growth may support disinflation
- ▶ External deficit expected to widen but remain manageable

01 Operating Environment

02 **Akbank Overview**

03 1Q25 Overview

04 Sustainability Approach

05 Annex

Our core values



01
**We are
built upon
your trust.**



02
**We exist
because of
our clients.**



03
**We do
what's
right.**



04
**We stand
out through
innovation.**

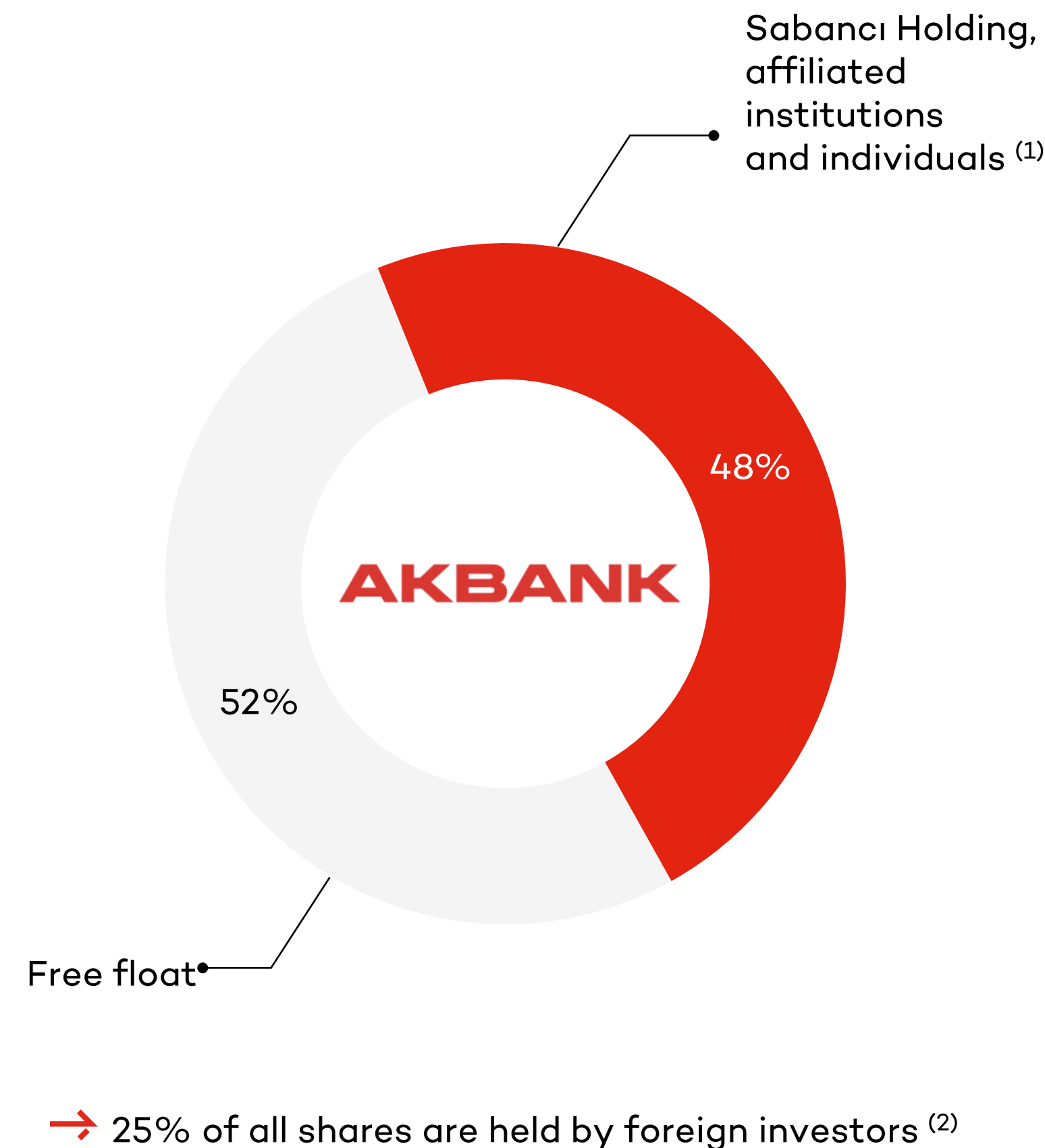


05
**We give
back.**

AKBANK

Strong major shareholder with long-term vision

SABANCI HOLDING



2nd largest
multi-business enterprise
in Türkiye

~5% of BIST capitalization
with 12 public companies
including the Holding itself

Market leaders
in most of the sectors
they operate in
*Mainly operates in banking, financial
services, energy and climate tech,
materials tech & digital*

TL 3,303 bn
of total assets ⁽³⁾

**Multinational business
partners with some of the
most well-established
companies in the world**
*Including: Ageas, Bridgestone, Carrefour,
E.ON, Heidelberg Materials & Skoda*

**Akbank is the flagship
of Sabancı with the highest
share of NAV**

6
Partnerships

17
Countries

60K+
Employment



* Represents England and Northern Ireland

New Economy
Climate Tech, Materials
Tech &
Digital Tech

by 2050
Zero Waste &
Net Zero Emissions

AKBANK

Board of directors



Chairman
SUZAN SABANCI



Vice Chairman and
Executive Board Member
HAKAN BİNBAŞGİL



Executive Board Member
AHMET FUAT AYLA



CEO
KAAN GÜR



Member
EYÜP ENGİN



Member
YAMAN TÖRÜNER



Member
EMRE DERMAN



Member
ORHUN KÖSTEM



Member
TUĞRUL BELLİ



Member
LEVENT DEMİRAĞ

AVERAGE EXPERIENCE

37 Years

EDUCATION

40%
Undergraduate

60%
Graduate

Erol Sabancı is a Consultant to the Board

AKBANK

Executive team



CEO
KAAN GÜR



EVP, People and Culture
BÜLENT OĞUZ



CFO
TÜRKER TUNALI



EVP, Corporate and
Investment Banking
EMRE ÖZBEN



EVP, Treasury and
Financial Institutions
ŞEBNEM MURATOĞLU



EVP, Corporate and Commercial
Credits Underwriting
ZEYNEP ÖZTÜRK



EVP, Technology
GÖKHAN GÖKÇAY



EVP, Credit Monitoring
and Collections
ÇETİN DÜZ



EVP, Private Banking and
Wealth Management
DALYA KOHEN



EVP, SME Banking
ALPER BEKTAŞ



EVP, Consumer Credit
Analytics and Consumer/Micro
Credits Underwriting
BURCU ÇALICIOĞLU



EVP, Commercial Banking
ÖZLEM ATİK

AVERAGE EXPERIENCE

28 Years

EDUCATION

42%
Undergraduate

58%
Graduate

AKBANK

International advisory board



Chairman
SUZAN SABANCI



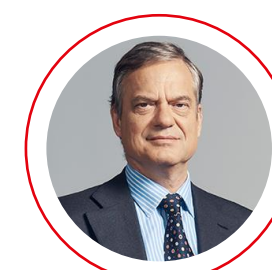
Member
DR. HAMID BIGLARI



Member
LUBNA OLAYAN



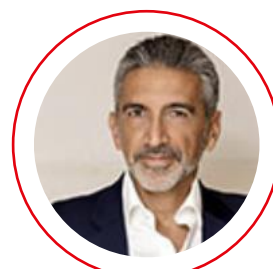
Member
**PROF. DANTE
ROSCINI**



Member
LORENZO BINI SMAGHI



Member
TOM DE SWAAN



Member
PAUL RAPHAEL



Member
YUVAL ATSMON



Member
GLEEN R. AUGUST



Member
KAAN GÜR



Member
HAKAN BINBAŞGİL



Member
AHMET FUAT AYLA

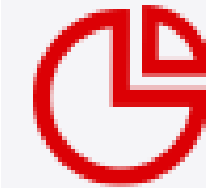
Full scale financial powerhouse with subsidiaries leading in their fields



Banking

AKBANK AG

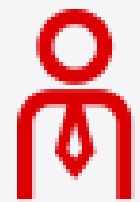
- ▶ Akbank Group's European flagship with a robust 35.2% CAR as of 2024
- ▶ Contribution to net income stands at 5% in 1Q25



Asset Management

AKPortföy

- ▶ Leader in :
 - Total AuM with TL 914 bn ⁽⁴⁾ & DPM with TL 88.7 bn AuM
 - Pension fund management with TL 253.1 bn AuM, 18.2% market share
 - Mutual fund management with TL 564.8 bn AuM, 11.3% market share



Leasing

AKLease

- ▶ Net lease receivables market share of 12.2% ⁽¹⁾



Brokerage

AKYatırım

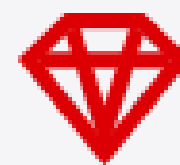
- ▶ Leader in corporate bond issuances ⁽²⁾ with 31% market share in 1Q25 (38% in 2024)
- ▶ Leader in equity public offerings with lead managed offering size ⁽³⁾



E-Money

AKÖde

- ▶ Tosla targets individuals, providing inclusive financial services
- ▶ Tosla İşim, payment facilitator targets commercial users & SMEs providing Virtual POS, Pay by Link, Cash Register & Credit Gateway



Corporate Venture Capital

AKBANK VENTURES

- ▶ Targeting next generation businesses with high growth potential to support Akbank's strategic investments



Innovative Technology Solutions

AKTech

- ▶ Newly established subsidiary AKTech will offer innovative technological solutions to our subsidiaries and third parties

AKBANK

Proven resilience amid challenging cycles

Sound capital position

Robust solvency with **17.4% CAR** & **13.8% Tier 1** ⁽¹⁾ creates substantial competitive advantage for further profitable growth

Agile balance sheet management

Dynamic ALM, a long-standing core strength of the bank, positions for healthy **NIM trajectory**

Verified excellence in customer acquisition

73% increase in net active customers (to 14.6mn) since 21YE drives solid and sustainable revenue generation

Outstanding increase in fee/opex ratio

+34pp improvement in fee/opex (to 92%) since 22YE bolsters operational strength & efficiency

Prudent risk management

Risk reward return focus along with optimised loan portfolio supported by **AI based** loan decision models & **healthy provision reserve** build

Cutting-edge digital capabilities

Digital excellence strengthens customer driven recurring revenue base

Built resilience with continuous investments in talent & tech, fueling growth, efficiency, and superior customer experience

1Q25: Key achievements for sustainable profitable growth

RoE exceeded quarterly projections

Started the year with an RoE of **22.7%** & RoA of **2.0%**, slightly above forecast

Leveraged strategic balance sheet positioning

Capitalized on timely expanded consumer and business banking installment loans while optimizing deposit costs supported **margin evolution**

Competitive edge driven by low TL LDR

Low TL LDR ⁽¹⁾ of 83% offers room for funding cost optimization

Robust fee income market share gain

Fee income market share ⁽²⁾ increased further by 80 bps to **17.2%**, resulting in eye-catching **+3.3 pp** since 22YE

Well-executed treasury strategy created solid NI support

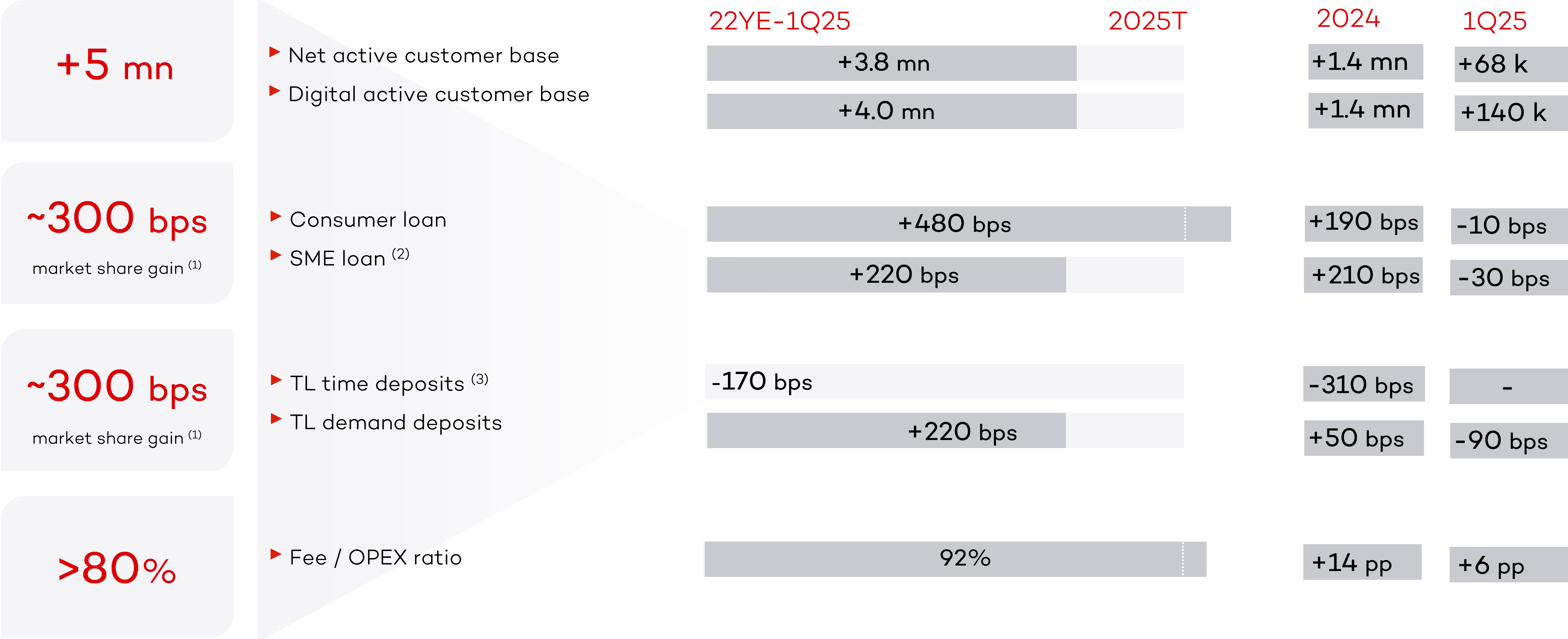
Dynamic rebalancing of security portfolio & customer related business delivered **strong trading income**

Prudent approach in provisioning

Further **140 bps** increase in already high **Stage 2+3 coverage ratio** to **29.4%**

Enhanced customer led revenues & agile balance sheet management delivered sound progress in RoE

Broadened retail footprint and reinforced sustainable revenues in line with 2025 targets



01 Operating Environment

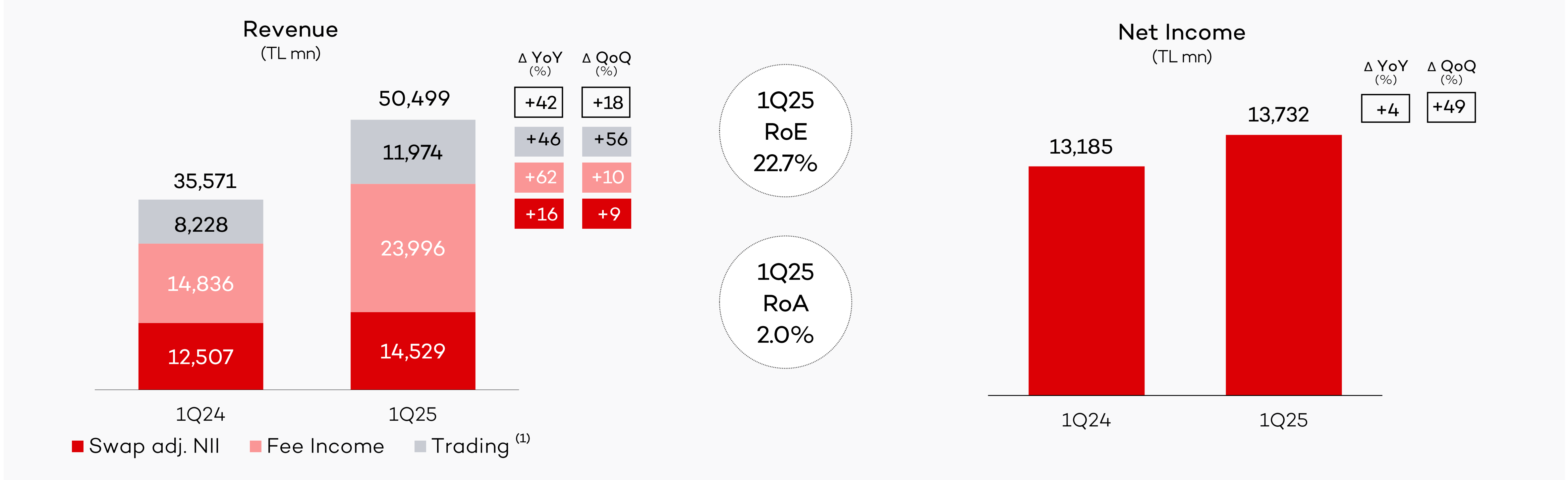
02 Akbank Overview

03 **1Q25 Overview**

04 Sustainability Approach

05 Annex

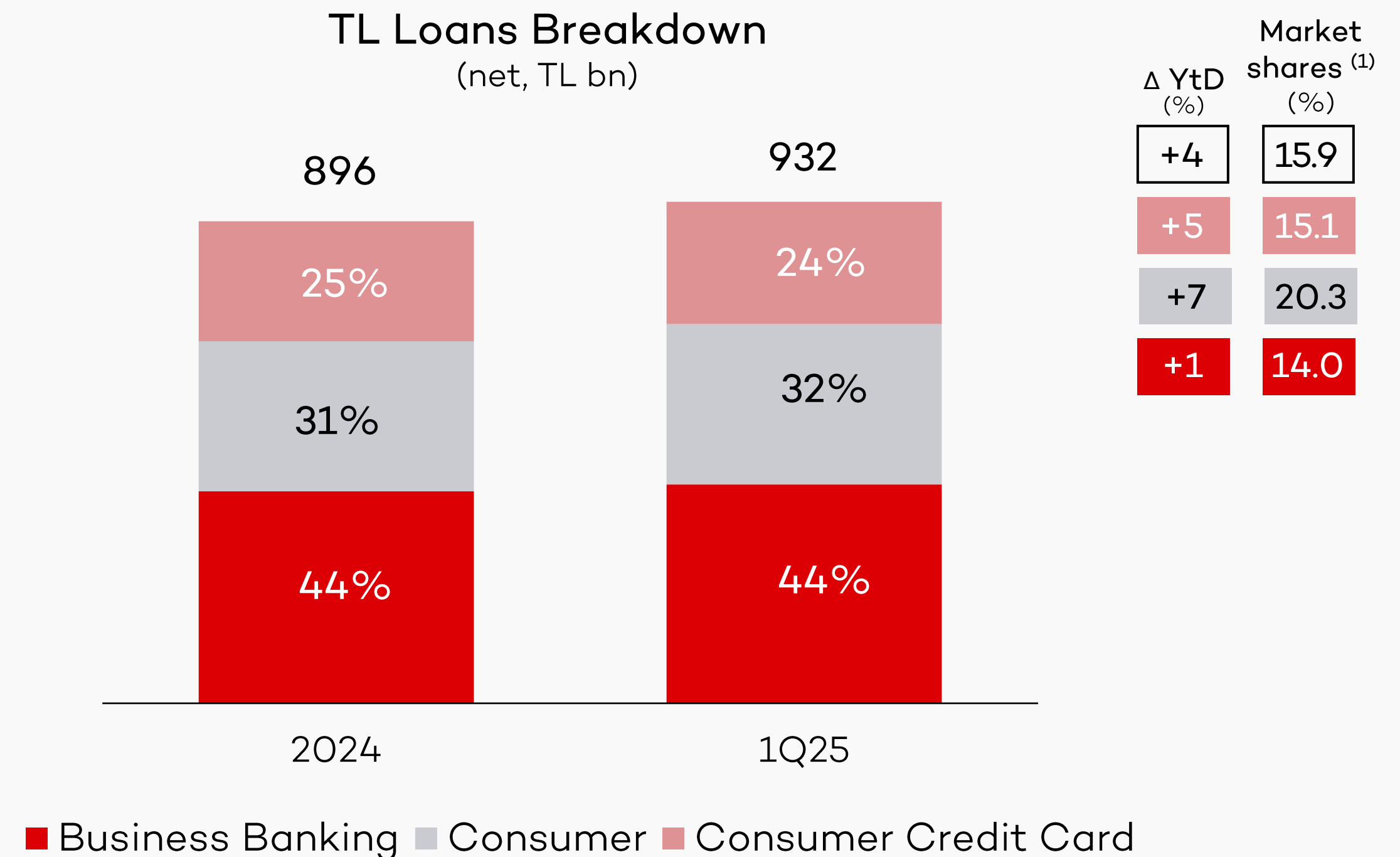
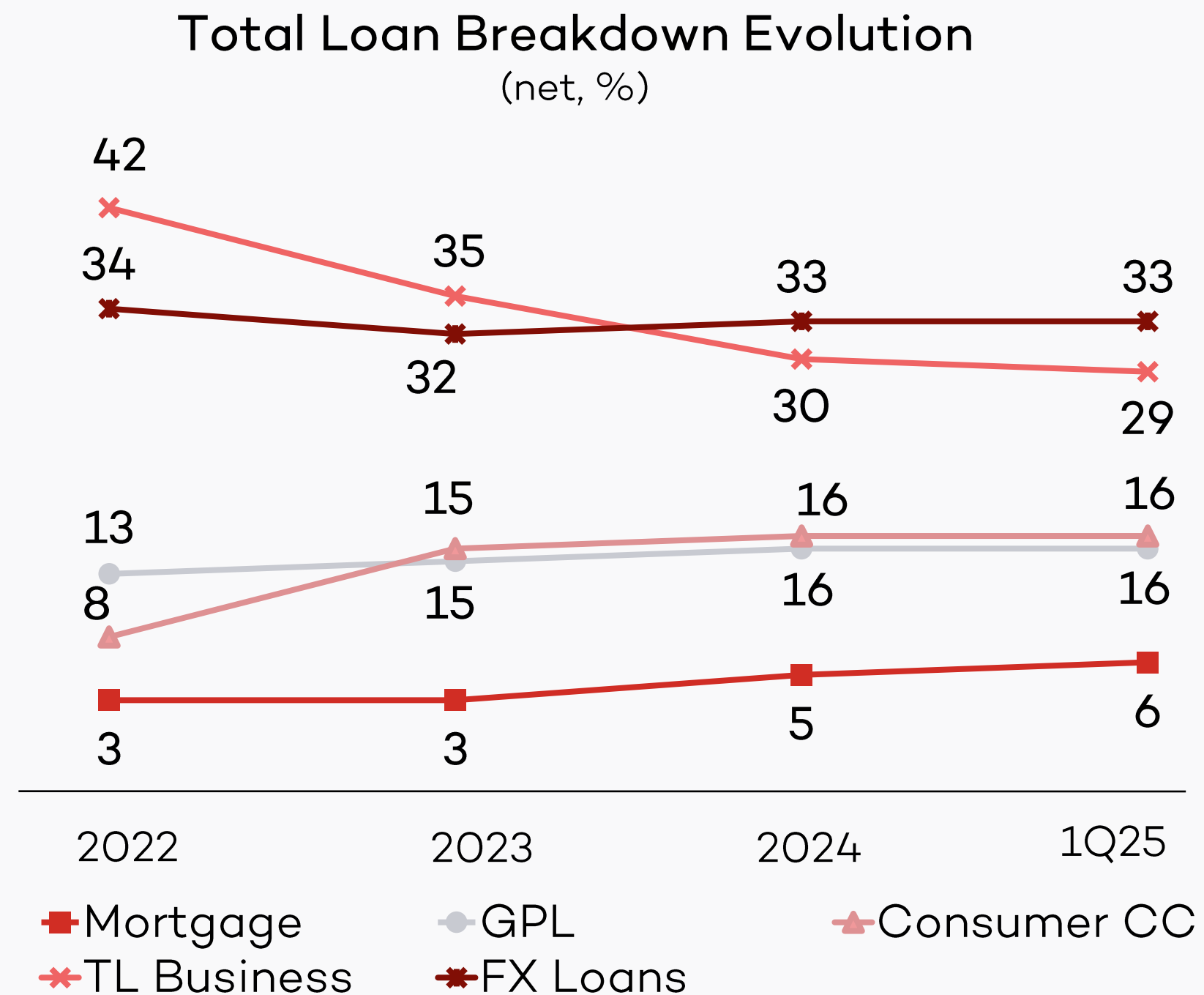
Solid start to the year, driven by sustained fee income momentum & agile ALM



Key highlights of 1Q25:

- ▶ RoE started the year slightly above initial projections
- ▶ Revenue increased by 42% YoY reinforced by advanced fee income & exquisite treasury management
 - Robust fee income market share of 17.2%⁽²⁾ thanks to non-stop improvement in fee chargeable customer base & strong x-sell
 - Agile ALM including strategic & timely positioning in securities

Risk-return focused loan growth



► Selectively grew in TL loans with a focus on yield optimization...

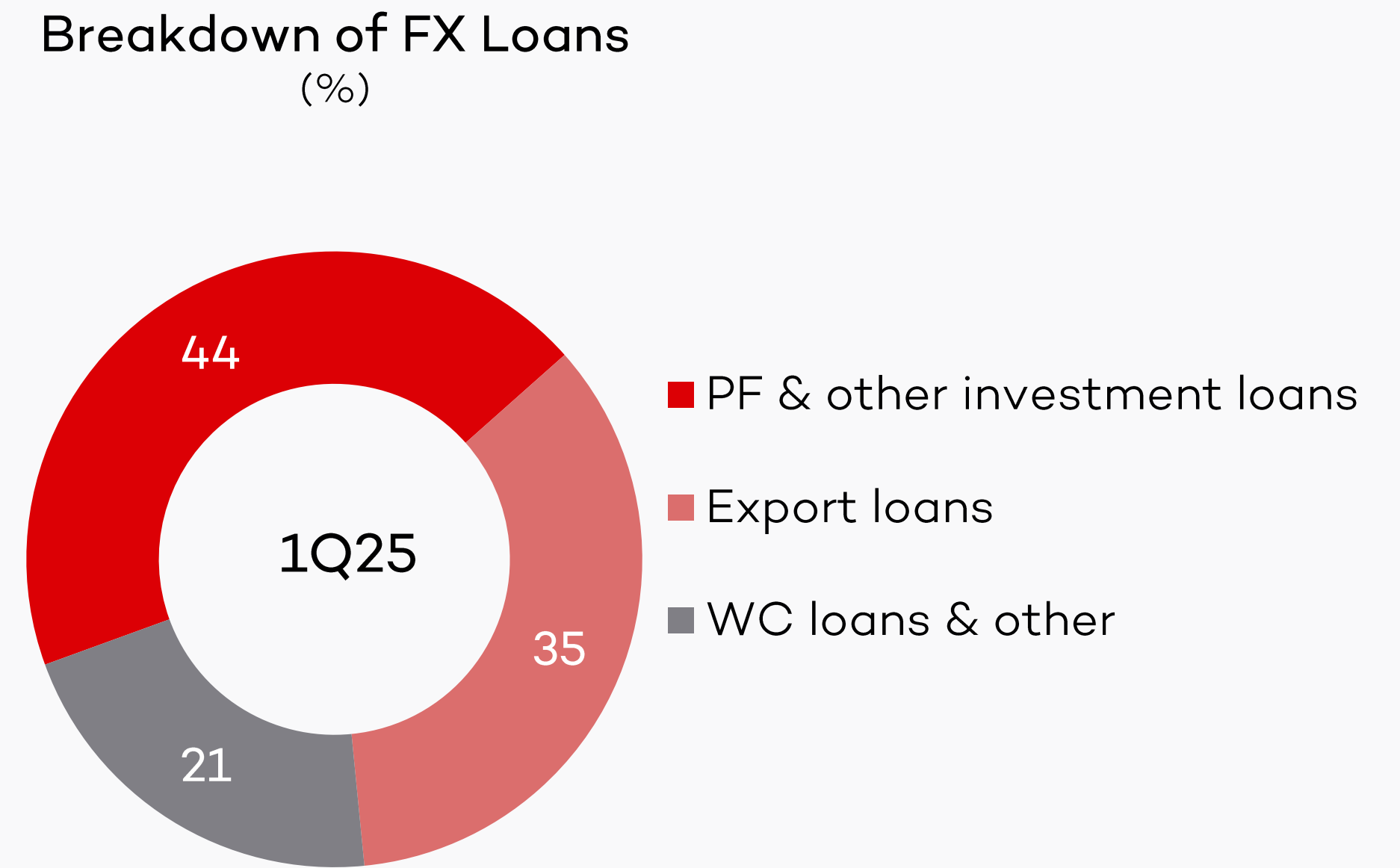
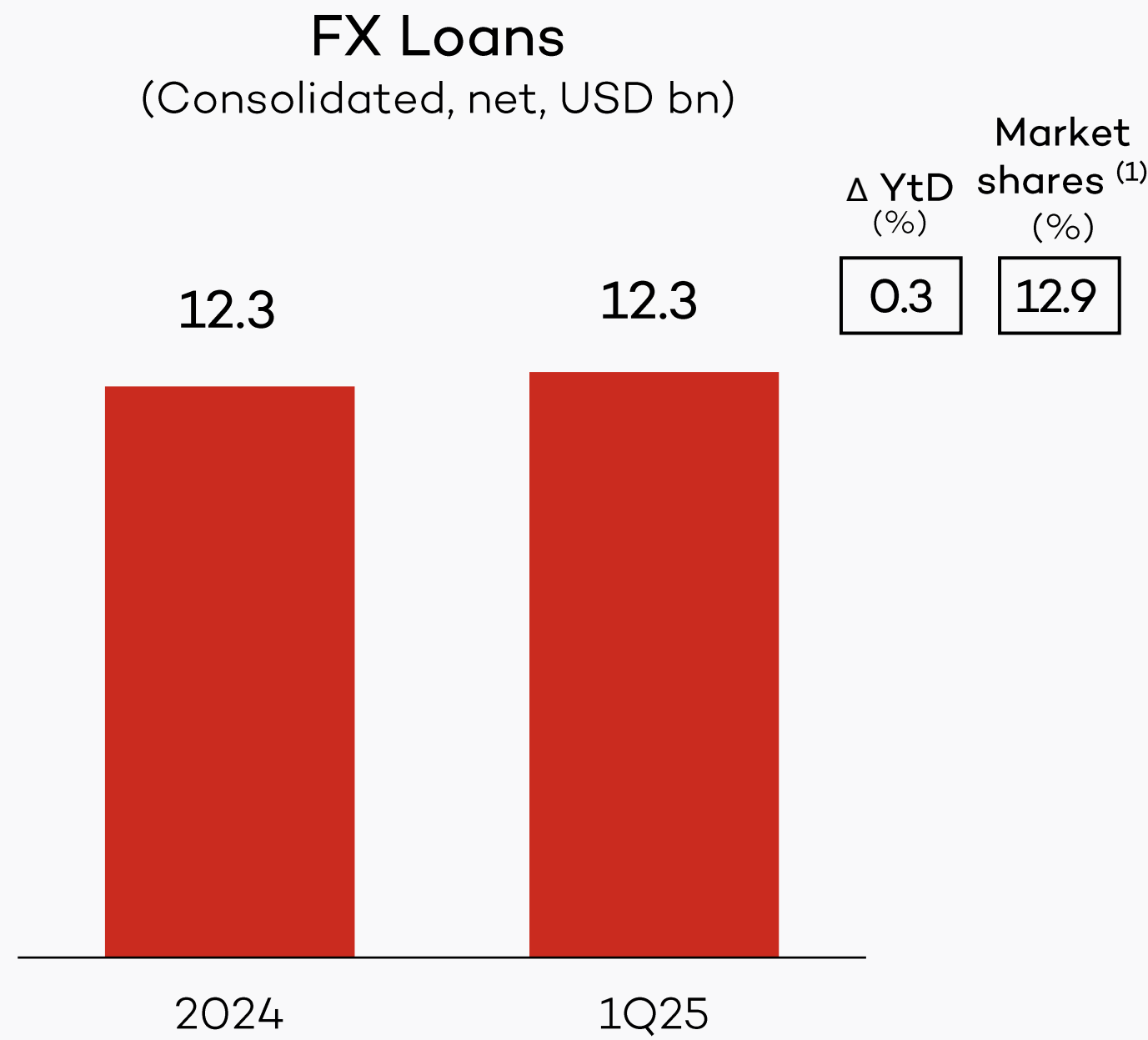
- Leveraged solid market share within the targeted segments to drive balanced growth
- Optimized loan pricing to capitalize on competitive positioning under tighter monetary conditions

► ...while prudently managing the asset quality

- Disciplined lending and proactive risk management reflect our commitment to preserve strong asset quality across the loan portfolio
- >90% of GPLs, business banking installment & micro SME loans sold through digital channels: AI based & ~100% automated loan decision processes
- 85% GPLs pre-approved & 32% are to salary customers

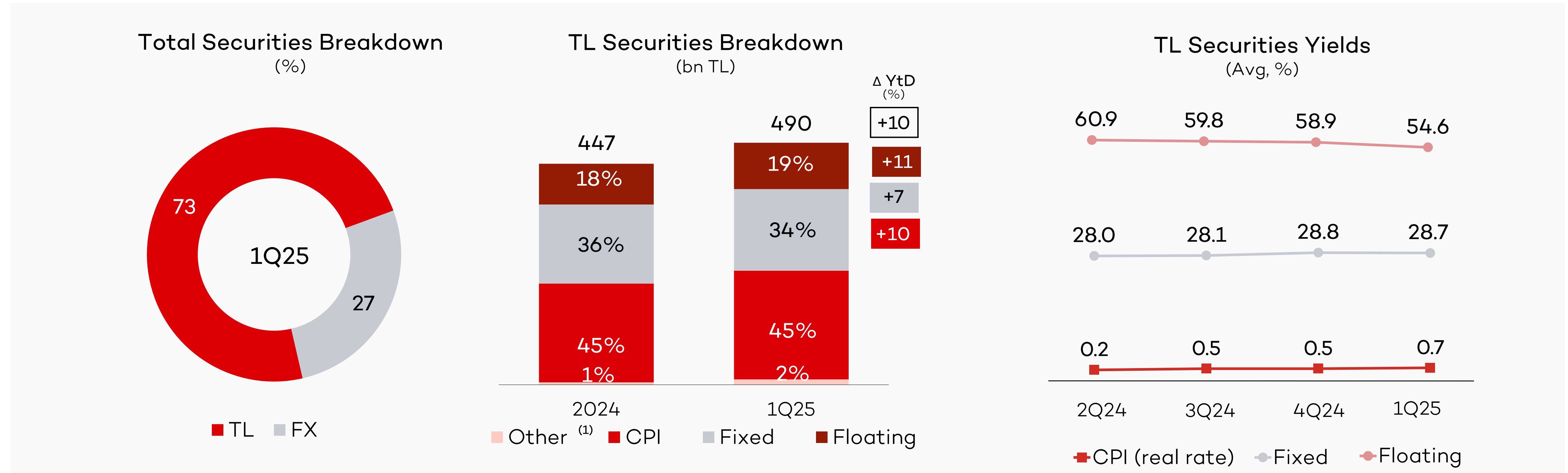
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Resilient FX loan book underpinned by already deleveraged risk



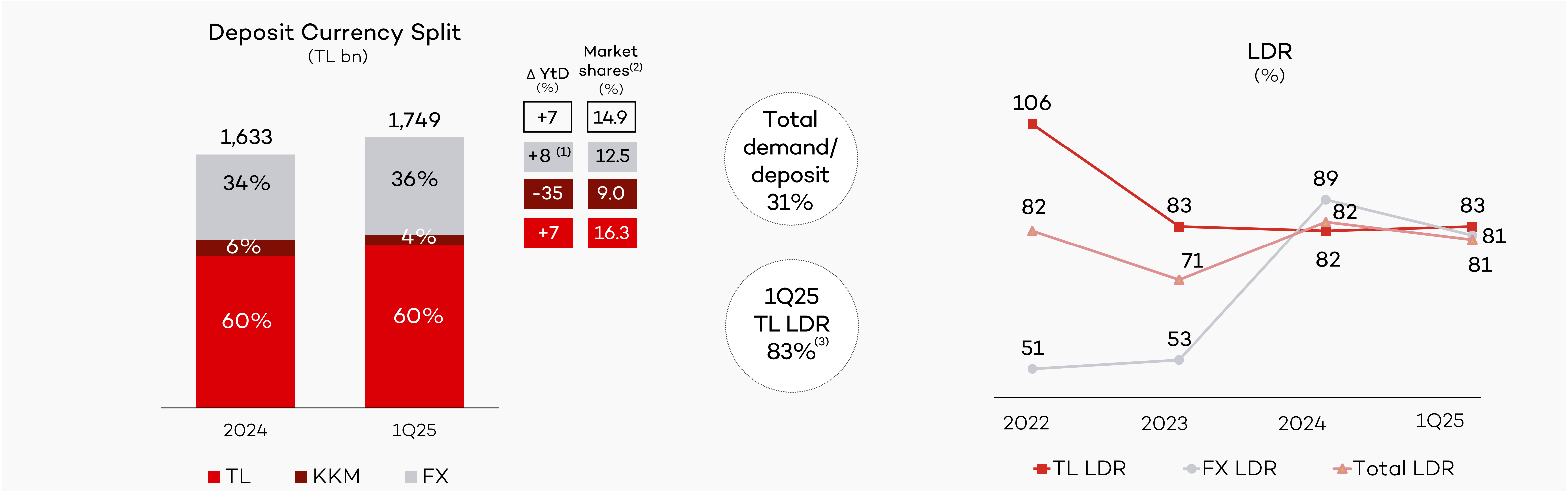
- ▶ FX loan book remained flattish YtD due to redemptions along with tightened growth caps during the quarter
- ▶ An already deleveraged FX loan book & significantly mitigated FX risk present notable room for future growth
 - FX loan book decreased from USD ~22 bn in 2017 to USD ~10 bn in 2023 (market share in 2017 at 14.4%)
 - Stage 2 FX provisions are fully hedged

Strong positioning within the security portfolio



- ▶ Dynamic rebalancing of security portfolio and yield maximization demonstrate exquisite treasury management
- ▶ Timely positioning in TL fixed rate securities with relatively higher yields offered room for strong profit realization during 1Q25
- ▶ Leading position in high-yielding corporate bonds with TL 33 bn (7% of TL securities): 55% yield by the end of 1Q25 & c. 1-year maturity
- ▶ TL floating notes are mostly TLREF-indexed bonds with decent spreads
- ▶ Positive real yielding CPI-linker portfolio (TL 220 bn & 91% of equity)
 - Share in TL securities strategically decreased to 45% w/ cumulative 32pp decline from its peak in 2022
 - Every +1% CPI has c +7 bps NIM & +45 bps RoE impact

Funding cost optimization remains a key priority



- ▶ Low-level of TL LDR (83%) creates substantial room for funding cost optimization in disinflationary phase
- ▶ Strong & wide-spread deposit base secures cost-efficient funding strategies
 - TL demand deposits' share in total TL deposits increased by 310 bps quarterly to 16.2%
 - 61% of assets funded by sound deposit base
 - Sticky & low cost TL time deposits ⁽⁴⁾ share in TL time deposit is at 62% (+4 pp QoQ)

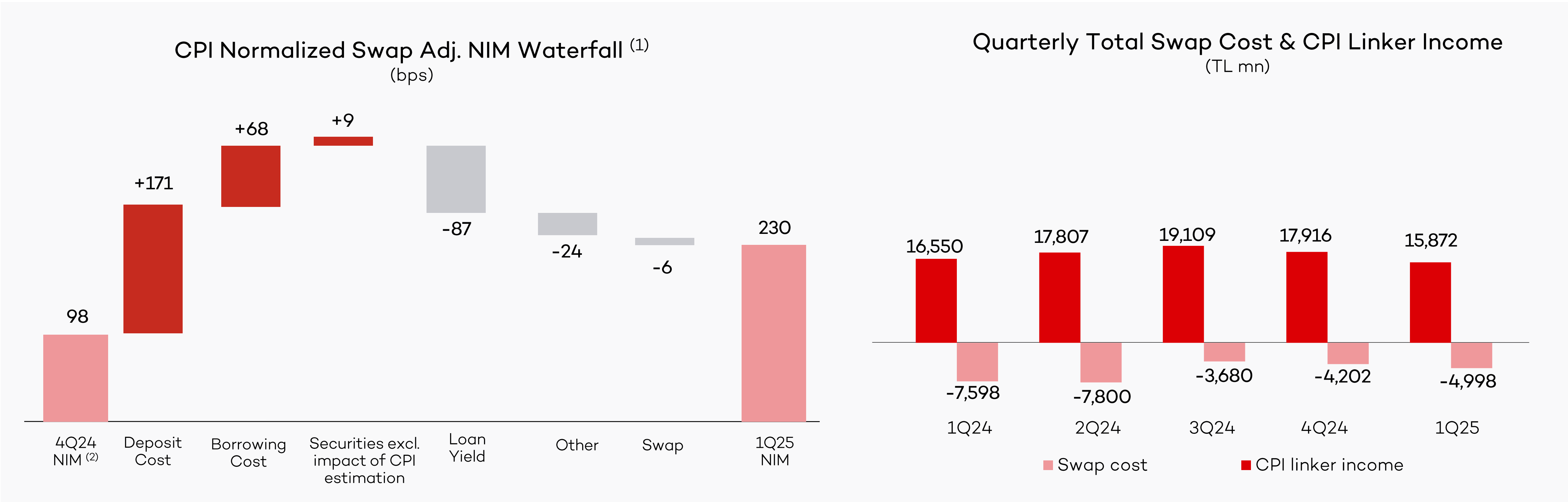
(1) In USD terms

(2) Market share data based on bank only BRSA weekly data as of 28.3.2025, among private banks

(3) Bank-only TL LDR includes domestic TL bond issuances and merchant payables

(4) Consumer & SME according to MIS segmentation

Well-executed balance sheet poised for margin recovery

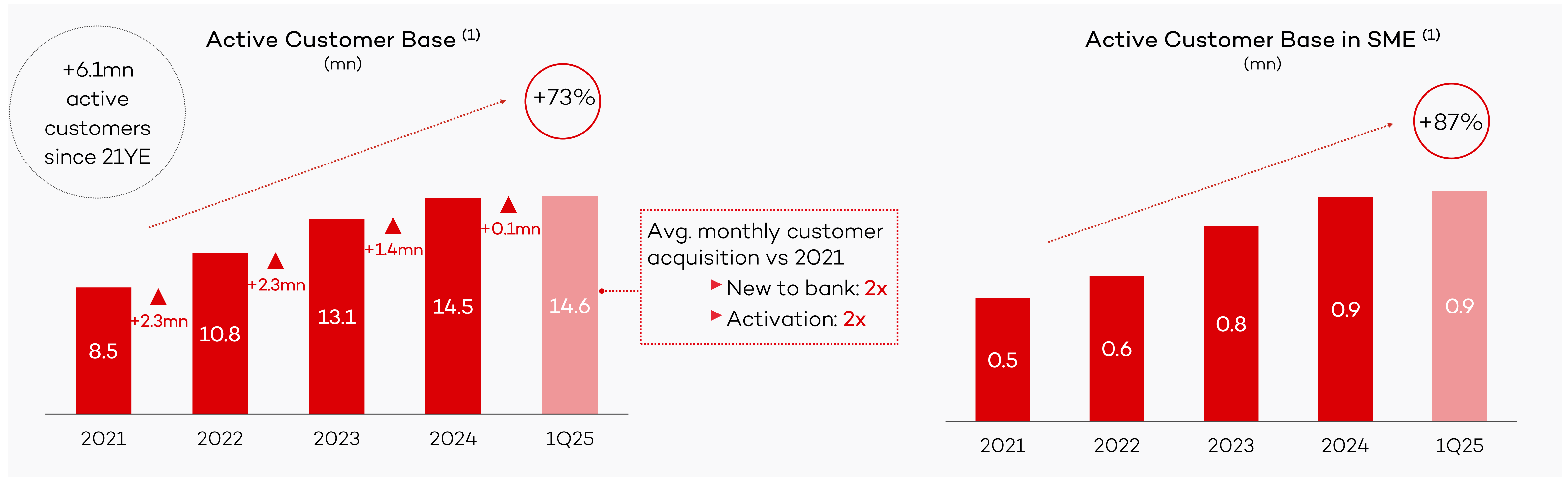


- ▶ Started the year with NIM at 2.3%, in line with projections
- ▶ Strategically designed & well-positioned BS led to 132 bps improvement in CPI normalized NIM (1)
 - Proactively extended maturity mismatch which resulted in +270 bps change in EVE (3) in 2024 (highest TL maturity expansion among peers)
 - Yield optimization through tactical security portfolio management
 - Low TL LDR of 83%
- ▶ The latest reversal of the rate cut cycle is the main challenge for NIM evolution

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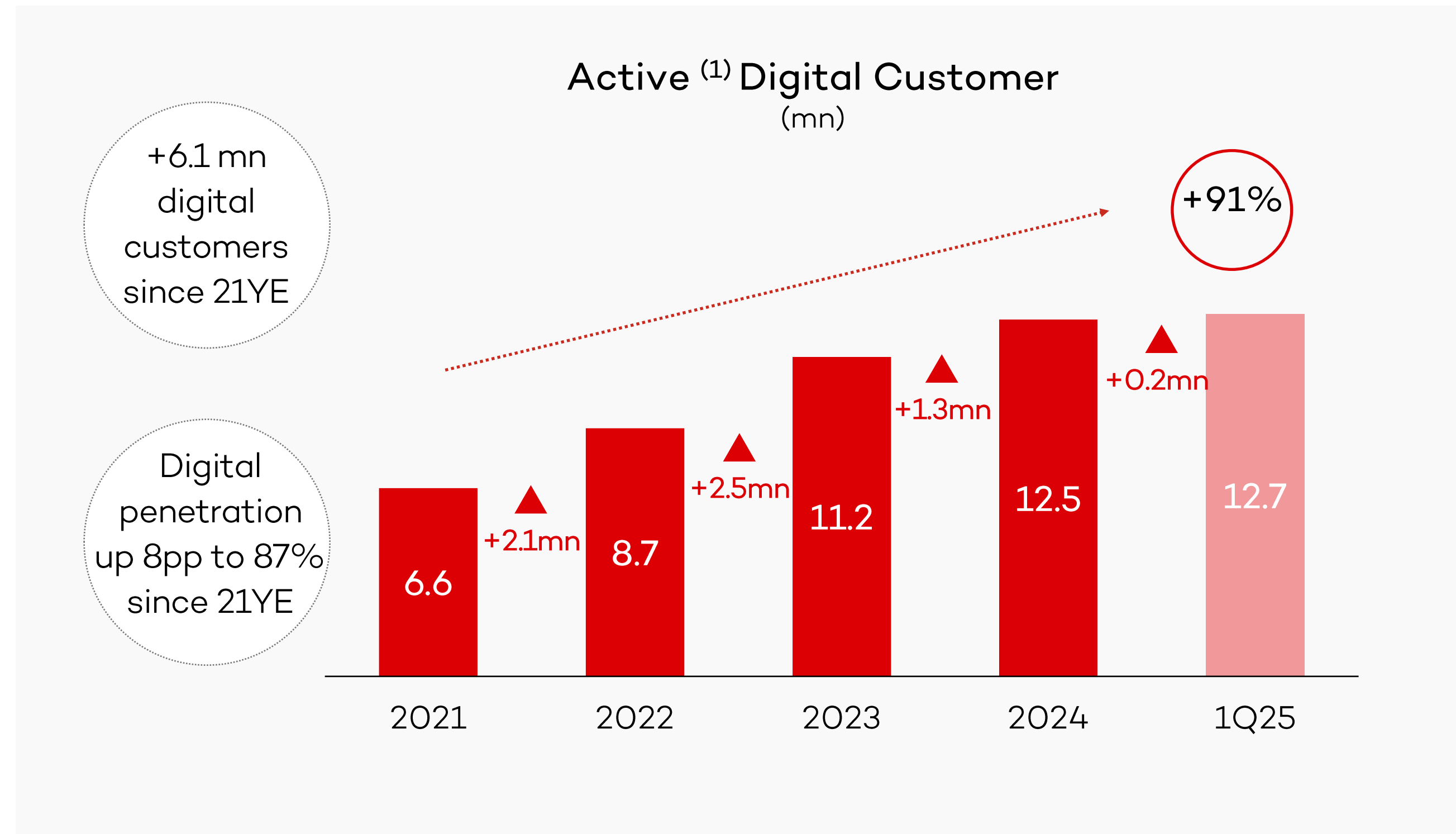
22 (1) 4Q24 CPI-linker income is adj. according to Oct-Oct CPI valuation estimate of 1Q25 (30% vs 48.6% in 2024)
(2) Reported swap adj. NIM was 2.28% for 4Q24
(3) Change in Economic Value of Equity calculation for 500 bps increase in TL interest rate according to BRSA (2024 YE, Unconsolidated Financials)

Active customer base up 73% since 21YE, reaching 14.6 mn



- ▶ Active customer base reached 14.6 mn, up 73% since 2021YE while the SME footprint increased by 87% (higher x-sell, higher profitability)
- ▶ Customer-centric initiatives & innovative product offerings strengthening a robust and recurring revenue base
- ▶ Expanding active young customer base solidifies the sustainability of revenue generation from customer-centric strategies

Digital excellence strengthens customer driven recurring revenue base



In 1Q25

30x

Monthly avg mobile login frequency per customer

~90%

GPLs sold through digital channels

>60%

Credit Cards sold through digital channels

90%

Business banking installment loans extended through digital channels

~70%

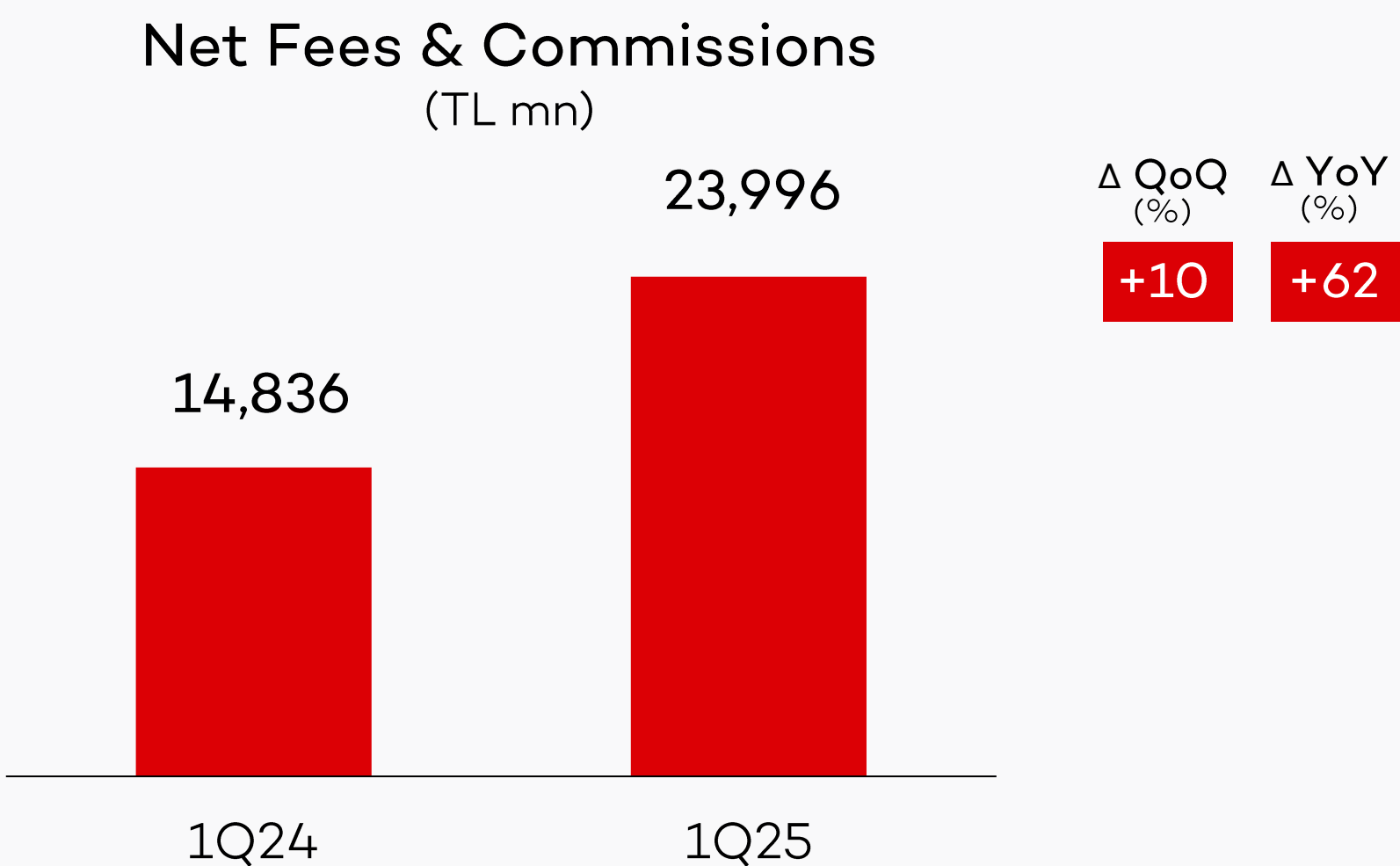
Time deposit account openings through digital channels

>70%

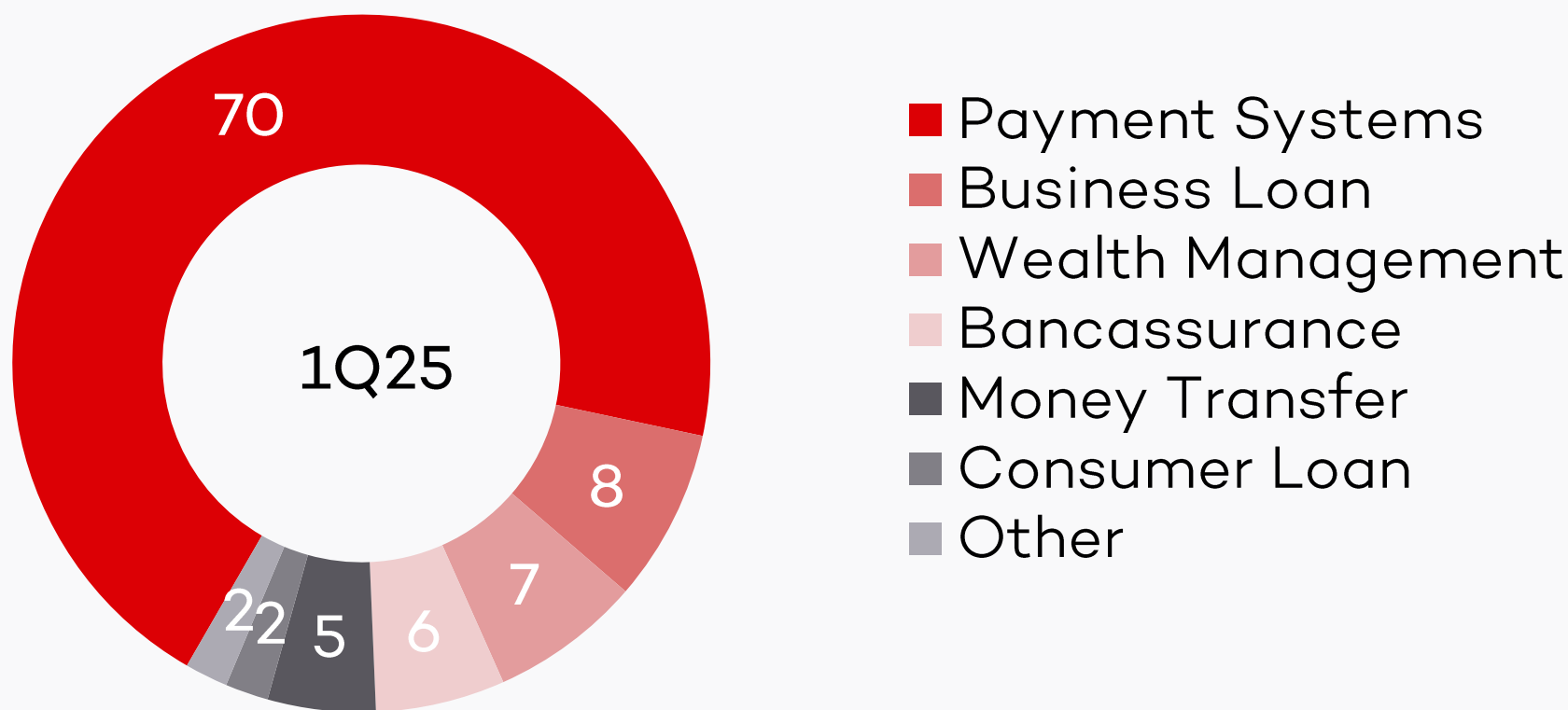
Bancassurance products sold through digital channels

- ▶ Strong organic growth & enhanced fee income base is the testament to the success of our digital strategy
 - Strong momentum in digital customer acquisition via DoB ⁽²⁾: 3/4 of new to bank customer acquisition
 - Digital customer base & average traffic per active customer are both at their highest levels
 - Active digital customers log into Akbank Mobile application everyday enabling x-sell opportunities
- ▶ Digital channel migration of transactions ⁽³⁾ reached 96%

Establishing a resilient & scalable income base powered by fee income momentum & customer acquisition



Fees & Commissions Income Breakdown
(%)



Key Drivers of Robust Fee Growth

Payment Systems
(+70% YoY)

Pricing, strong customer acquisition & new product innovations

Bancassurance
(+51% YoY)

#1 in total insurance commission since 2023 ⁽¹⁾ supported by digital sales

Consumer Loans
(+46% YoY)

Solid customer acquisition & market share gains

Wealth Management
(+46% YoY)

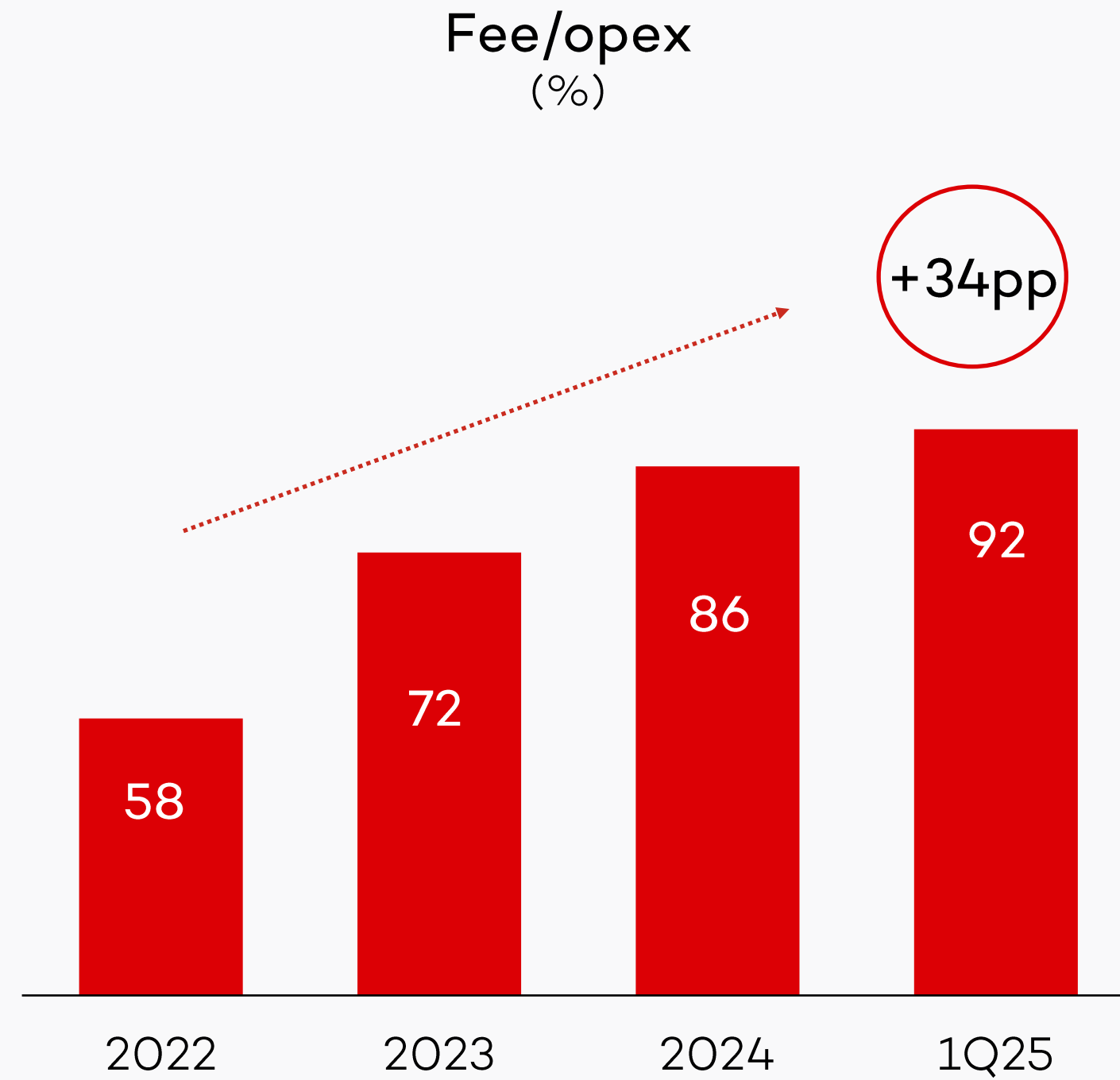
AK Asset Management #1 with TAuM of TL 914.0 bn⁽²⁾

Money Transfers
(+49% YoY)

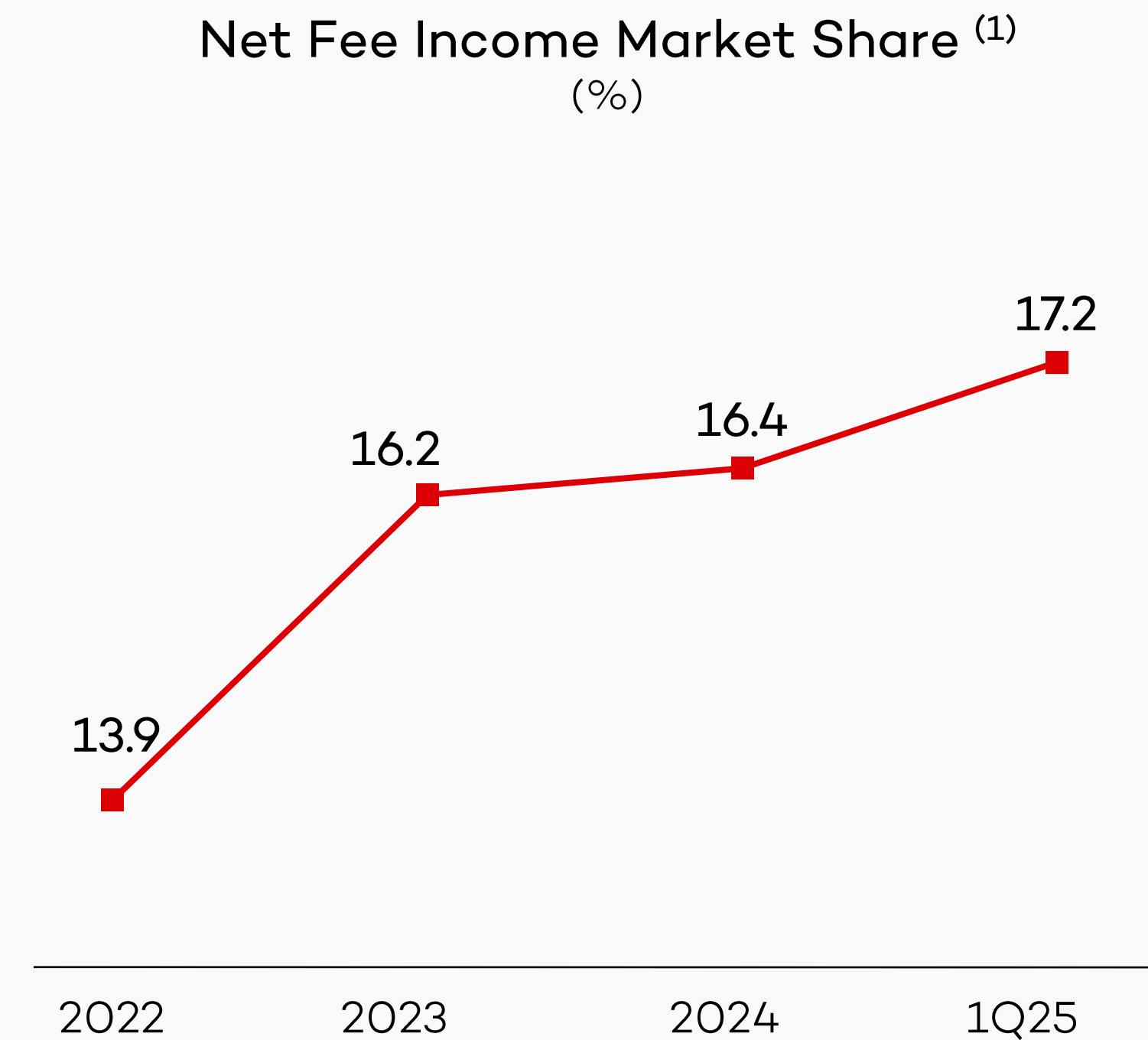
Increased volume & effective pricing

AKBANK

Fee/opex ratio boosted by an eye-catching 34pp since 22YE



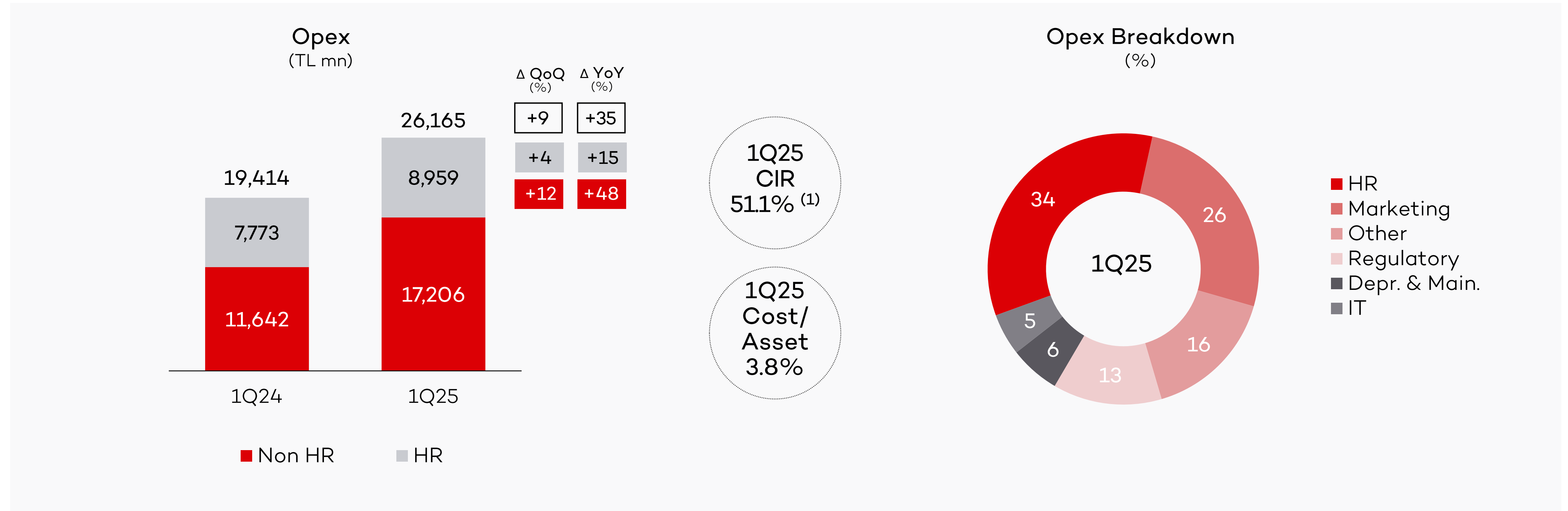
1Q25
Fee/opex
92%



- ▶ Already reached our 2025 strategic target of “> 80% fee/opex ratio” thanks to strong momentum in customer acquisition & non-stop enhancement in fee chargeable customer base
 - ◉ Fee/opex ratio remained robust at 92%
- ▶ Elevated fee income market share to 17.2% ⁽¹⁾ with a striking 3.3 pp gain since 22YE

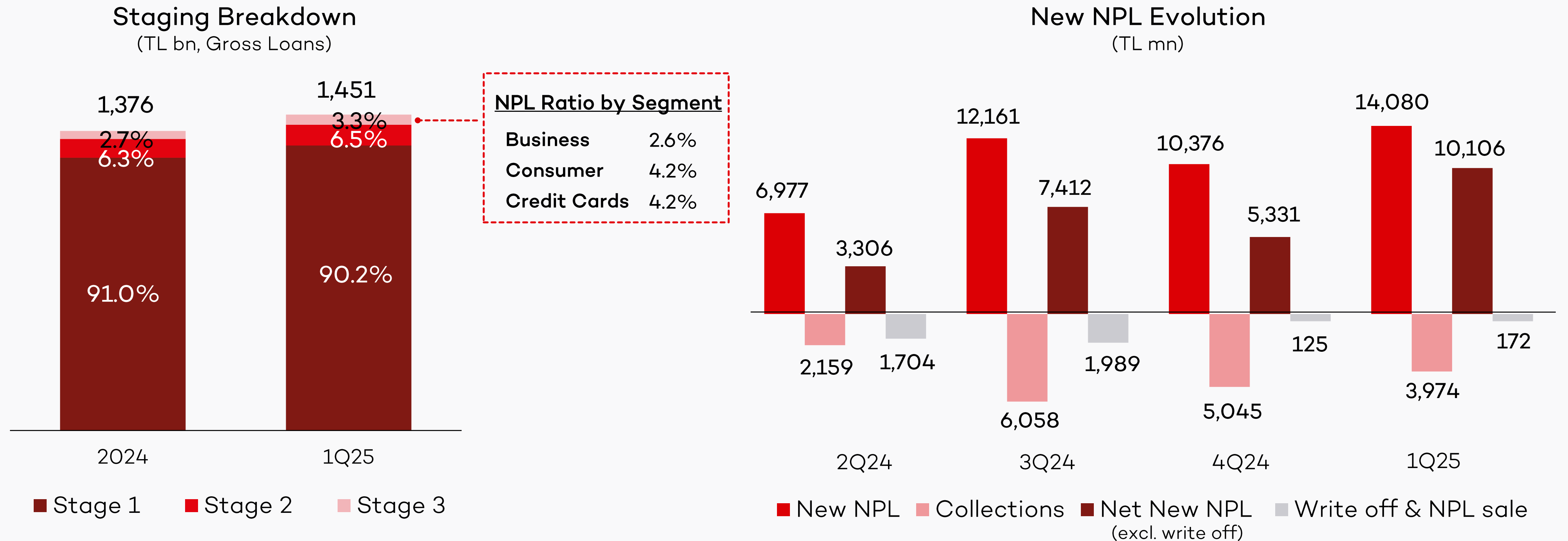
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CIR set to improve notably starting in 2025



- ▶ Focus on efficiency remains key priority in cost management
- ▶ Disinflation trend to support normalization in pricing behaviour and align opex growth with inflation
- ▶ Mid to long-term ambition of mid to low 30%'s CIR remains intact, in line with historical averages

Sound risk management safeguards health of the loan portfolio



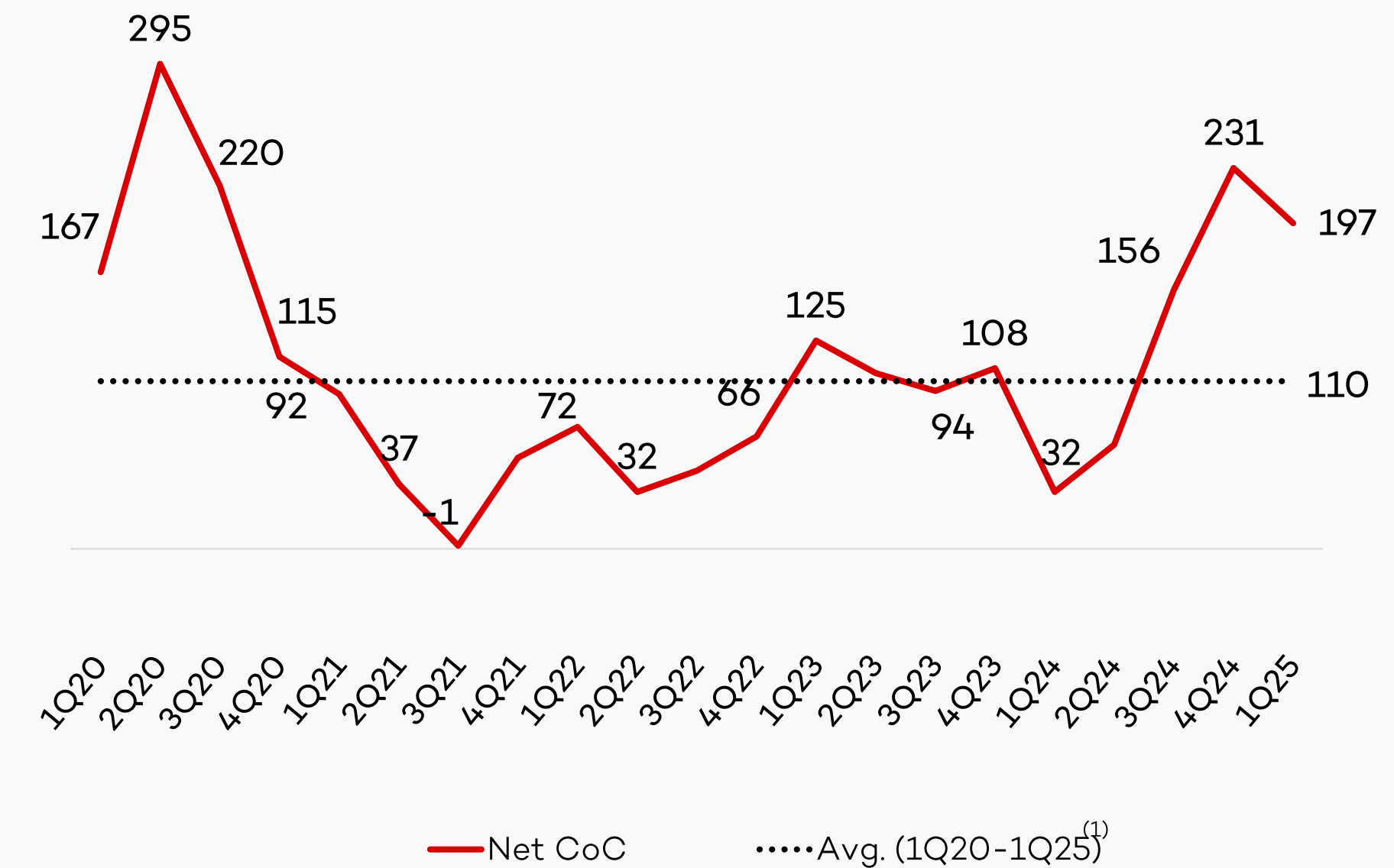
- ▶ Stage 2+3 loans / total remains limited at 9.8% with strong coverage
- ▶ Retail led NPL inflow continued in 1Q25, as projected
- ▶ NPL ratio remains within guidance despite no NPL sale during the quarter

Continued prudent strengthening of provision buffers

Provision Build & Coverages

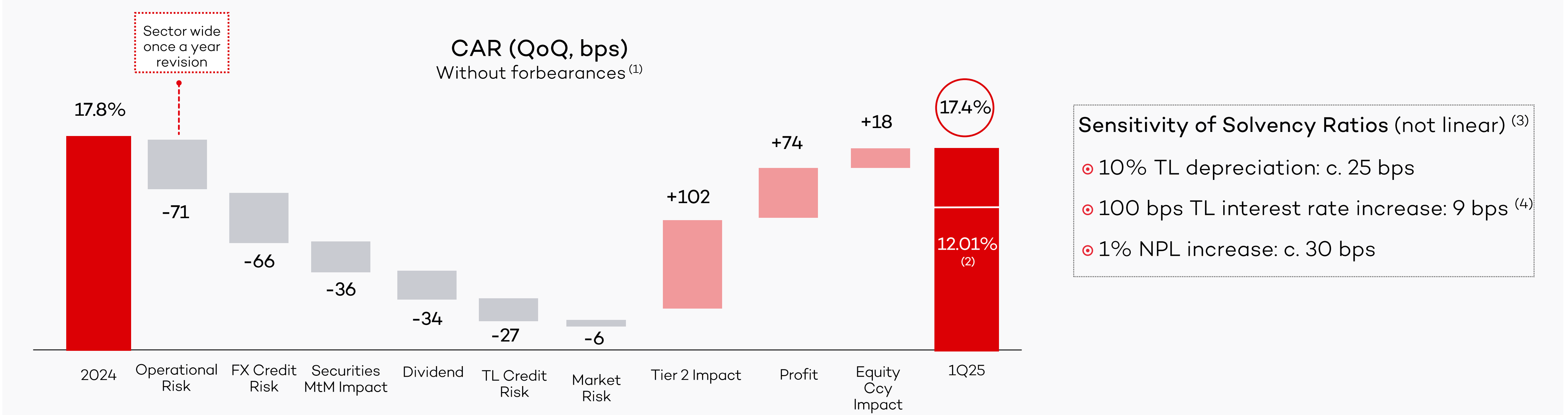
(%)	<u>2024</u>	<u>1Q25</u>
Stage 1 Coverage	0.9	0.9
Stage 2 Coverage	14.6	14.6
Stage 3 Coverage	58.8	59.0
Stage 2+3 Coverage	28.0	29.4
Total Provision Build (TL bn)	46.3	53.8

Quarterly Net CoC (excl ccy impact)
(bps)



- ▶ Total provision build reached TL 53.8 bn
- ▶ Stage 2 + 3 coverage advancing to 29.4% amid ongoing risk management discipline
- ▶ Net total CoC (excl. ccy impact) at 197 bps in 1Q25, in line with projections
- ▶ FX provisions are hedged

Strong capital foundation enables profitable growth & strategic advantage

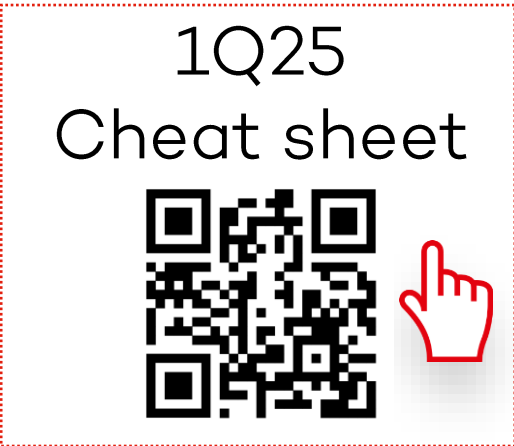


(%, TL bn)	CAR	Excess Capital ⁽⁵⁾	Tier 1	Excess Tier 1 ⁽⁵⁾	CET-1	Excess CET-1 ⁽⁵⁾
<u>Without forbearances</u> ⁽¹⁾	17.4%	100.2	13.8%	69.6	12.5%	74.7
<u>With forbearances</u>	19.0%	122.4	15.1%	90.5	13.9%	94.3

(1) w/o forbearances. Forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to 28.06.2024 FX rate for 2025
(2) Min Basel III required: Including buffers (Capital Conservation Buffer: 2.50%, D-SIB Buffer: 1.50% Countercyclical Capital Buffer: 0.01%)
(3) Diminishing sensitivity for higher amount of changes
(4) Sensitivity calculation includes 20 bps real rate change for CPI-linkers (FVOCI)
(5) Basel III min. requirements: CAR: 12.01%, Tier-1: 10.01%, CET-1 8.51%

1Q25: Solid start with quarterly RoE outpacing projections, but newly emerged headwinds ahead

	2025E	1Q25	Outlook
TL Loan Growth	> 30%	4.0%	↔
FX Loan Growth (in USD)	High-teens	0.3%	↓
NIM (swap adj.)	~ 5%	2.3%	↓
Net fees & com. growth	~ 40%	61.7%	↑
Opex growth	Mid-40%'s	34.8%	↔
Cost/ income ⁽¹⁾	Low-40%'s	51.1%	↔
NPL	~ 3.5%	3.3%	↔
Net total CoC (excl. Ccy impact)	150-200 bps	197 bps	↔
ROE	> 30%	22.7%	↔



01 Operating Environment

02 Akbank Overview

03 1Q25 Overview

04 Sustainability Approach

05 Annex

ESG Strategy: Mitigate environmental footprint while increasing positive impact

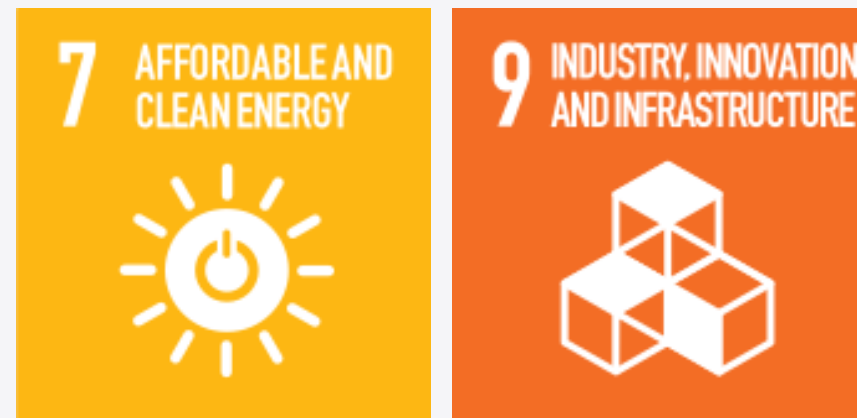


Actionable targets for positive impact

SUSTAINABLE FINANCE

Supporting a more sustainable economy

TL 800 bn Sustainable finance until 2030



Increase sustainability wholesale funding secured by the bank until 2030

ECOSYSTEMS MANAGEMENT

Enhancing financial health & inclusion

Extend digital, innovative products & services

Achieve 10% annual growth in # of women SMEs by 2025



Increase number of financially empowered people until 2030

PEOPLE & COMMUNITY

Empowering our people and communities

Improve the effectiveness of investment on our people

Increase Social Return on Investments for community investments



Enhance the effectiveness of Akbank volunteerism in community investments

CLIMATE CHANGE

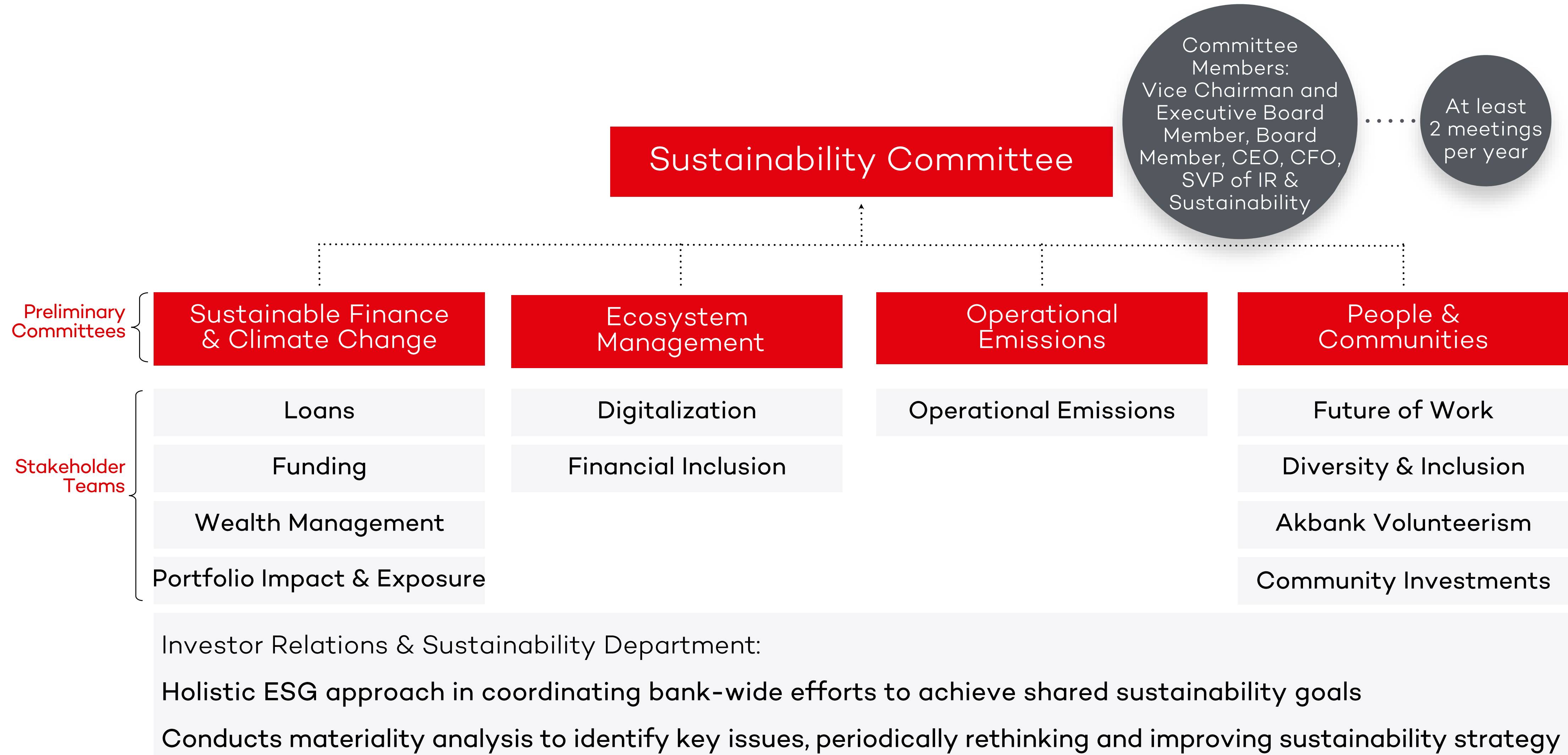
Reducing our impact on environment

Become a net-zero bank through reducing operational and portfolio emissions by 2050



Mitigate climate-related risks & impact on portfolio

Robust governance structure to generate long-term value



ESG performance at a glance

SUSTAINABLE FINANCE

Supporting a more sustainable economy

TL 466 bn
sustainable finance provided since 2020YE ⁽¹⁾

70%
sustainability wholesale funding ⁽²⁾

TL 14.2 bn
total ESG-themed and ESG rated funds ⁽³⁾

Environmental and Social Risk Framework
for all commercial and SME loans

Sustainable Finance Framework
in line with international standards

ECOSYSTEMS MANAGEMENT

Enhancing financial health & inclusion

USD 238 mn
resource via international funding organizations for Women SMEs

Responsible AI Manifesto
committed to leveraging AI for innovation & efficiency with a responsible and ethical framework

Corporate Digitization
partnerships with prominent e-commerce companies

20K
SMEs reached by Akbank Transformation Academy since 2022

USD 2 mn
invested in 4 startups founded by Akbank intrapreneurs

CLIMATE CHANGE

Reducing our impact on environment

2030 sectoral targets
prioritized carbon intensive sectors ⁽⁴⁾ and continued to track customers in 4 groups ⁽⁵⁾

90%
reduction of absolute Scope 1 & 2 GHG emissions by 2030 from 2019 base year

100%
electricity sourced from renewables

83%
reduction in operational emissions as of 2024YE since base year 2019

All
locations obtained energy & environment management certification

PEOPLE & COMMUNITY

Empowering our people and communities

~57%
women in CEO's direct reports

38 hrs
training/employee ⁽⁶⁾

Chief Diversity Officer
Treasury EVP appointed as the new DEI Leader

189K
students reached by Akbank Youth Academy since 2020

Women's Empowerment Principles, 30% Club, Valuable 500, Bloomberg Gender Equality Index member

(1) Based on bank-only MIS data, includes: Granted SME loans (e.g. access to essential services, women-owned SMEs) & renewable loans, other green and social loans in line with Sustainable Framework, and ESG Eurobond & syndicated loan purchases

(2) As of 31 March 2025 (Additional Tier 1 is not included in this calculation as it has capital status)

(3) ESG-themed and ESG rated funds by Ak Asset Management are New Technologies Foreign Equity Fund, Health Sector Foreign Equity Fund, Alternative Energy Foreign Securities Fund, Electric and Autonomous Technologies Variable Fund, Agricultural and Food Technologies Variable Fund, First Renewable Energy Venture Capital Investment Fund, JEC Renewable Energy Private Venture Capital Investment Fund and ESG-themed fund by Agesa: Sustainability Equity Pension Fund

(4) Power, Cement, Iron-Steel and Commercial Real Estate

(5) 4 groups: climate solutions, aligned, aligning and managed phase-out

(6) In 2024

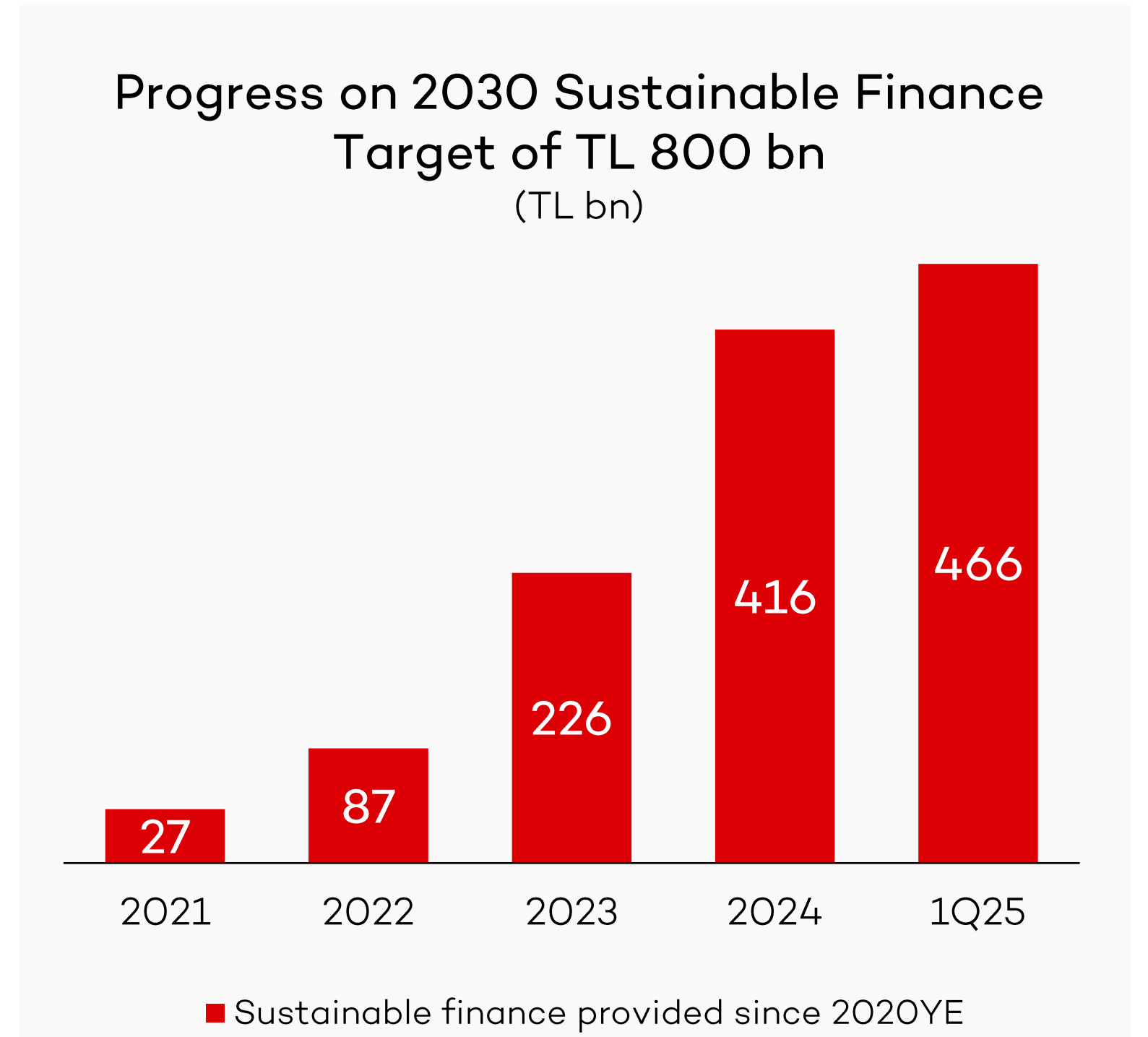
Sustainable finance for green & inclusive transformation

On track for long-term goals in sustainable finance

- ▶ Provided TL 50 bn sustainable finance in 1Q25 ⁽¹⁾
- ▶ Appointed Akbankers from each regional directorate as 'Sustainable Finance Ambassador'
- ▶ ESG-themed and ESG rated funds AuM reached TL 14.2 bn, with 380K investors ⁽²⁾

Sustainability share in total wholesale funding transactions reached 70% ⁽³⁾

- ▶ Issued USD 500 mn 144A/RegS 10.5NC5.5 T2 bond to international capital markets investors achieving a 7.875% yield
- ▶ 6 sustainability bonds, USD 198 mn (1Q25)
- ▶ Received 3 awards from GlobalCapital Awards for our October 2024 sustainability syndicated term loan facility:
 - Turkish Deal of the Year
 - Central and Eastern European Deal of the Year
 - Emerging Market Loan of the Year



For more on
sustainable finance



(1) Based on bank-only MIS data, includes: Granted SME loans (e.g. access to essential services, women-owned SMEs) & renewable loans, other green and social loans in line with Sustainable Framework, and ESG Eurobond & syndicated loan purchases

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(3) Additional Tier 1 is not included in this calculation as it has capital status

Innovative products & services to enhance businesses and financial health

Continued to support SMEs

- ▶ Digitalization, credit automation, the power of customer-oriented design, sustainable finance and innovative solutions were discussed at SME Finance Forum hosted by Akbank

Published Responsible Artificial Intelligence Manifesto

- ▶ Committed to leveraging AI for innovation & efficiency with a responsible, ethical and human-centered framework

Continued to expand our financial and non-financial support for tech startups

- ▶ Completed our first Entrepreneur Workshop with 241 participants
- ▶ Entrepreneur Academy, 5 week training and mentoring program, has started with 25 startups

Market first ESG campaign with Mastercard priceless planet coalition

- ▶ Tree planting campaign launched in cooperation with Mastercard and Juzdan
 - 264K customer has joined the campaign to plant 51K trees around the world

Fostered sustainable entrepreneurship ecosystem

- ▶ USD 2 mn was invested in 4 startups founded by Akbank intrapreneurs in Akbank+ spin-off program since 2023
- ▶ As part of the ReFi Turkey program, startup, investor and corporate representatives met at Akbank LAB where pioneering women's stories in fintech was shared by the author of 'Fintech Feminists'



Empowering our people and communities

Further strengthened DEI culture

- ▶ Our Treasury Executive Vice President was appointed as the new Diversity, Equity and Inclusion Leader for the bank
- ▶ Through the 4th term of Akbank Role Model Program, we continue to provide training and mentorship to Akbankers, supporting their journey and promoting women's representation across all areas of society

Finalized our Zero Tolerance to Violence guide with BADV ⁽¹⁾ and the new Mobbing Circular

- ▶ In alignment with our zero tolerance policy towards violence, we have updated our related guide to support victims of violence

Akbank Academy reached 6K young people in 1Q25 (189K since 2020)

- ▶ Assisted youth in competency development trainings

“Cinema and Sustainability” program was completed in cooperation with Akbank Sanat and EcoFilm Platform

- ▶ Within the scope of the program, a selection of films and talks focusing on the themes of environment and sustainability met with the audience at Akbank Sanat

For more, please see
our Board of Directors
Diversity Policy



For more, please see
our D&I Policy



Advance efforts to mitigate environmental footprint & manage climate risk

Loan portfolio emissions – Step by step towards our 2050 net zero target

- ▶ A member of the Net-Zero Banking Alliance
- ▶ Disclosed interim emission reduction targets in line with PCAF ⁽¹⁾ methodology for 4 asset classes and 4 prioritized carbon intensive sectors
- ▶ Published our [Net Zero Strategy](#) together with our loan portfolio baseline emissions and sectoral approaches
- ▶ Committed to phasing out coal by 2040, considering the principles of a just transition
- ▶ Started to monitor our loan portfolio at the Board level within the scope of sectoral targets
- ▶ Continued to track our priority sector customers in 4 groups in line with our net zero strategy: climate solutions, aligned, aligning and managed phase-out

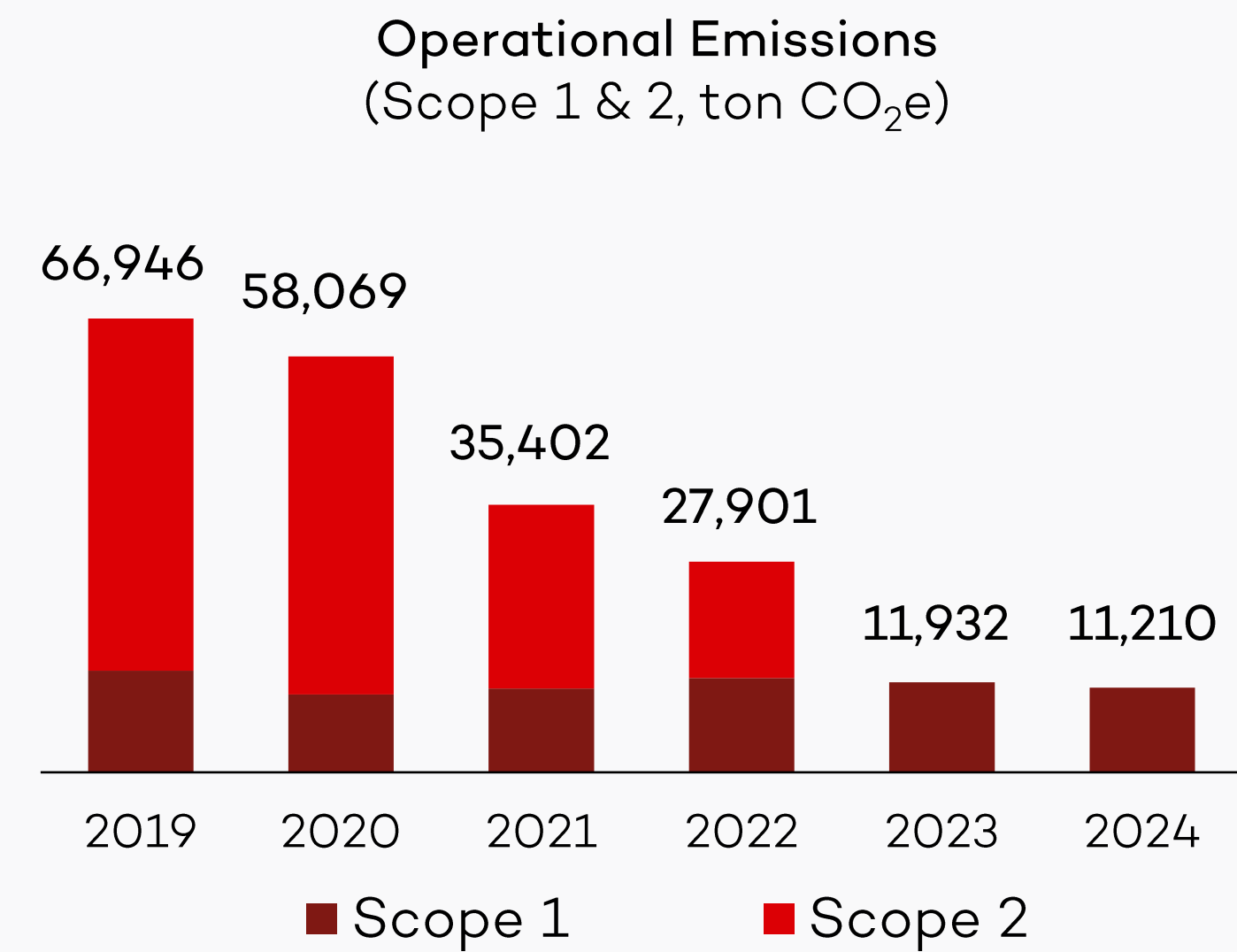
Decarbonization of our operational emissions

- ▶ 83% reduction in our operational emissions as of 2024YE since base year 2019
- ▶ Set interim emission reduction target in line with 1.5°C scenario: Reduce absolute Scope 1 and Scope 2 GHG emissions 90% by 2030 from 2019 base year
- ▶ 100% of bank’s electricity sourced from renewable resources since the beginning of 2023
- ▶ Within the scope of the Integrated Management System (ISO 14001, ISO 45001, ISO 50001), all our locations have been certified with international accreditation





Sectors

2030 Target (base year 2021)

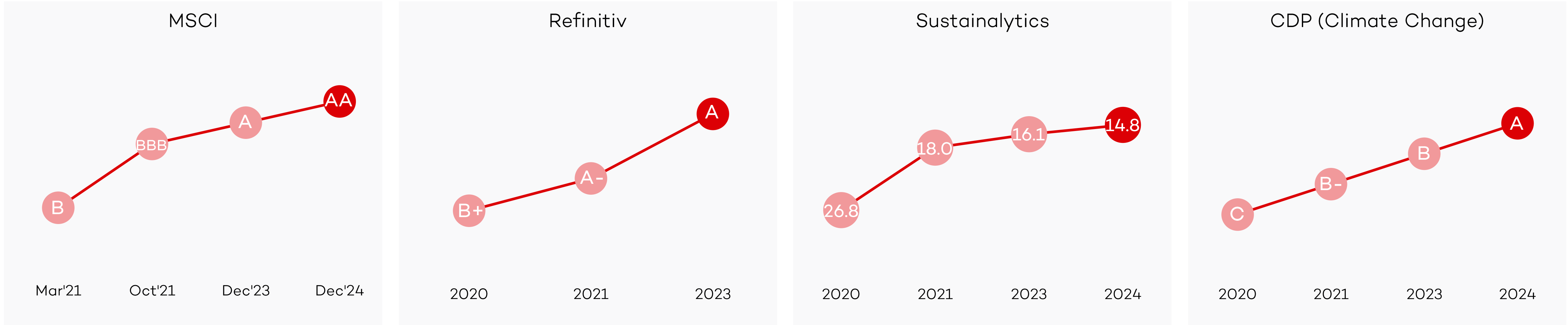
Power (kgCO ₂ /MWh)	-60%
Cement (kgCO ₂ /ton)	-23.8%
Iron-Steel (kgCO ₂ /ton)	-29%
Commercial Real Estate (kgCO ₂ /m ²)	
Service Buildings	-40.8%
Residential Buildings	-49.3%



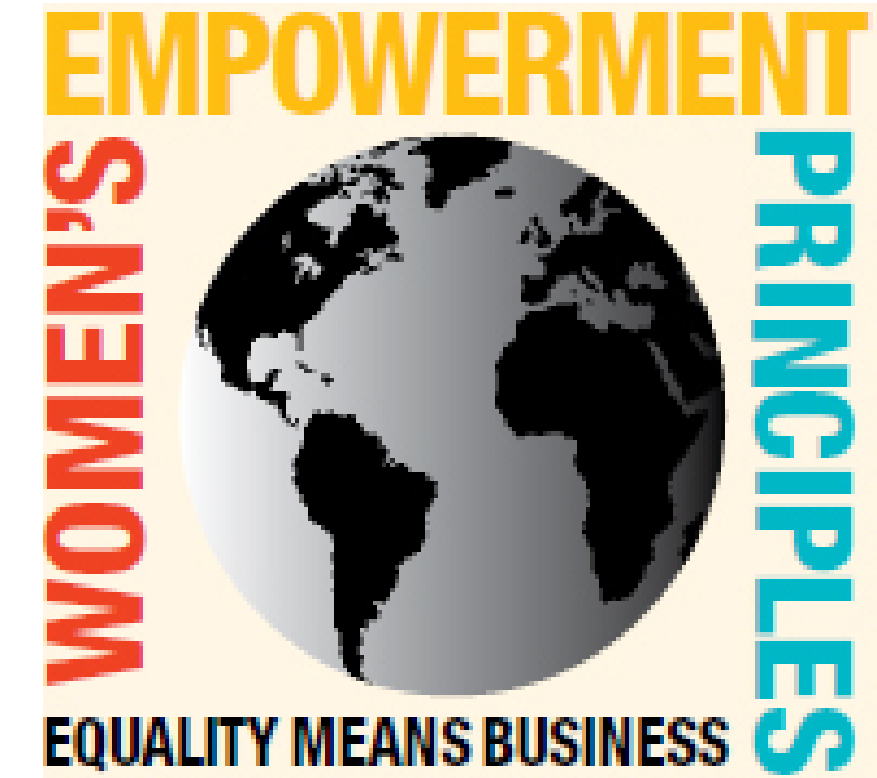
Transparent & holistic approach validated in our ratings

Indices				
Range	AAA/CCC	A+/D-	0-40+	A/D-
Score	AA	A	14.8 (Low Risk)	A

Progress



Collaborations with national and international initiatives



AKBANK

01 Operating Environment

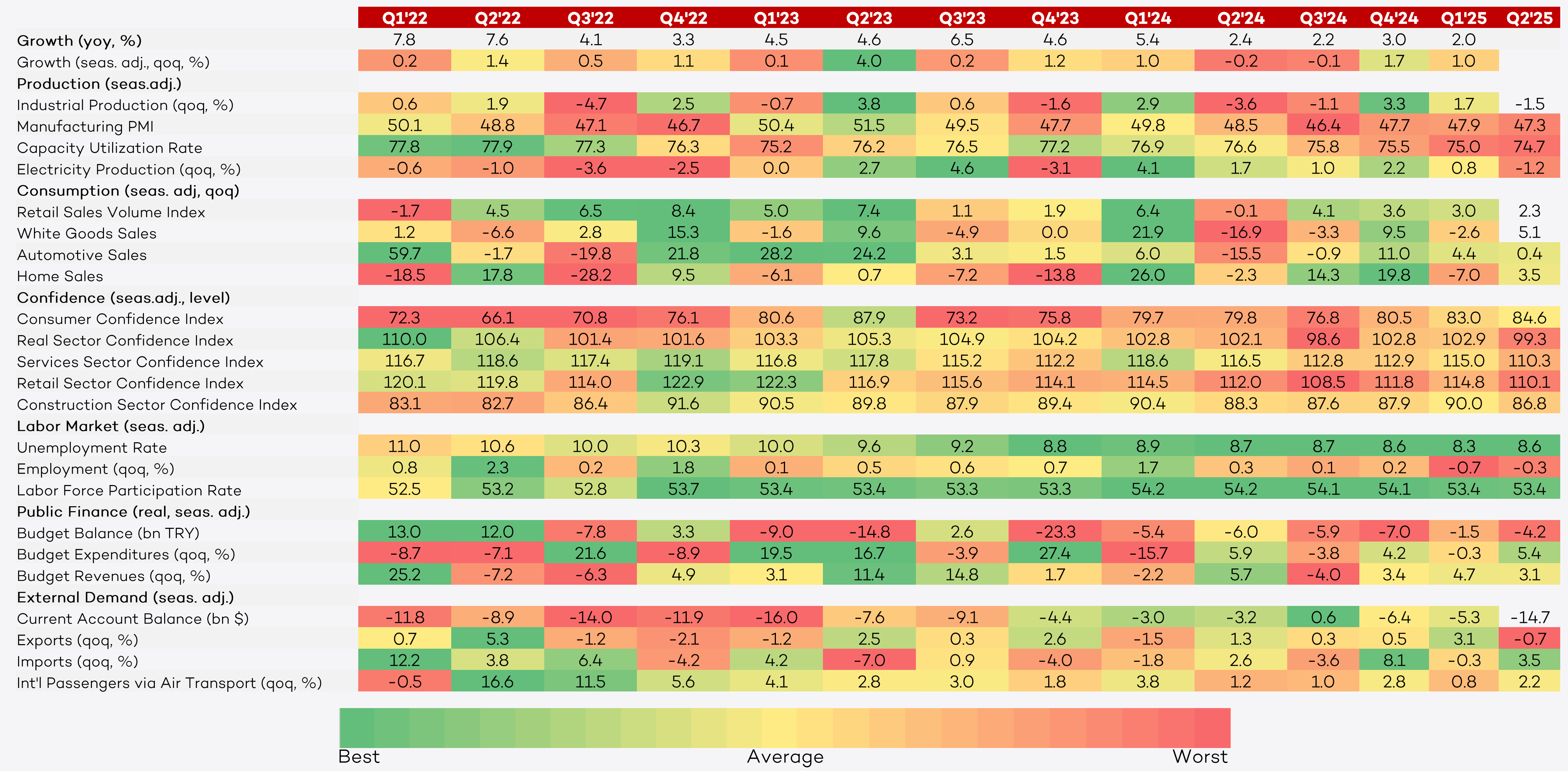
02 Akbank Overview

03 1Q25 Overview

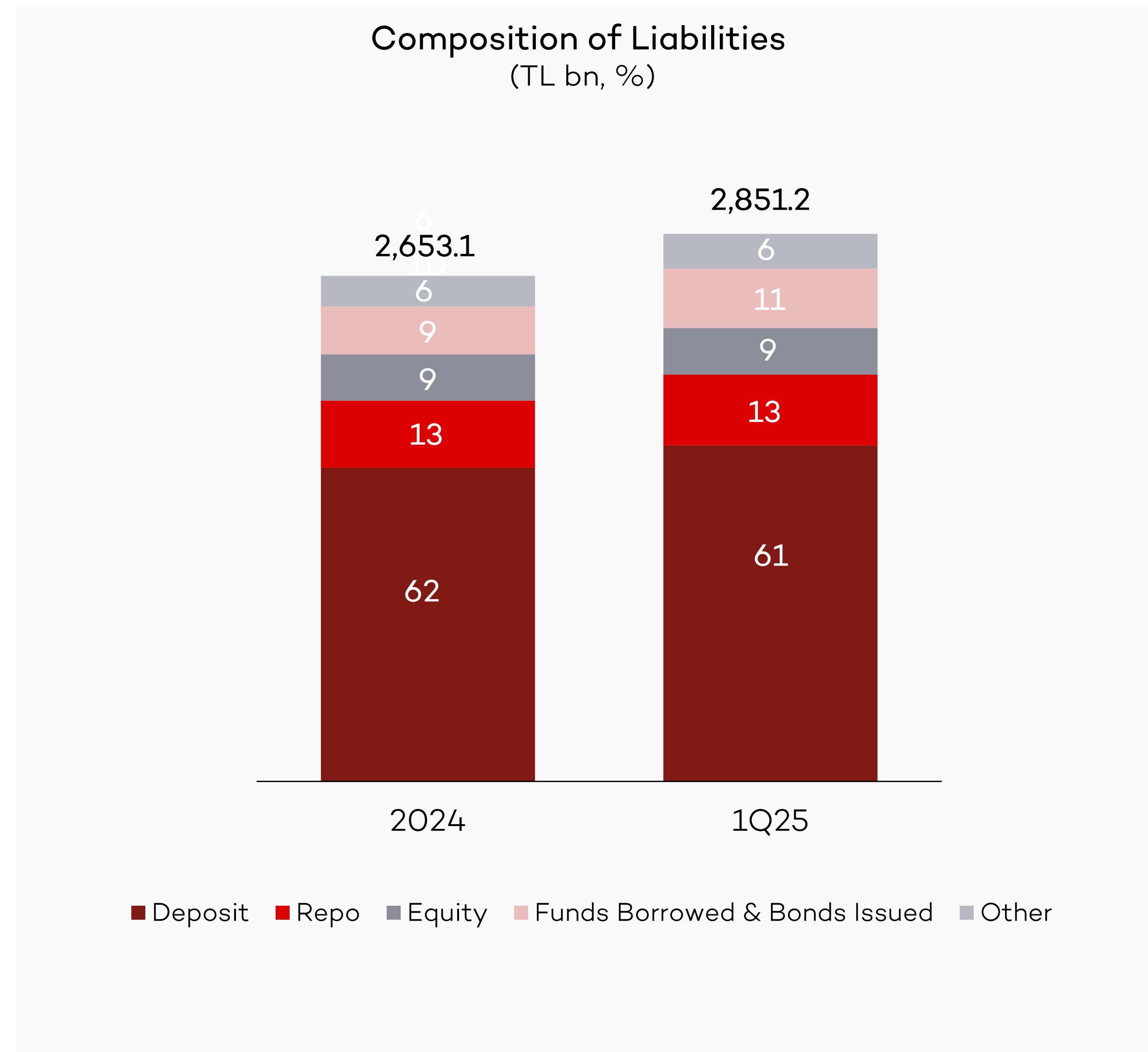
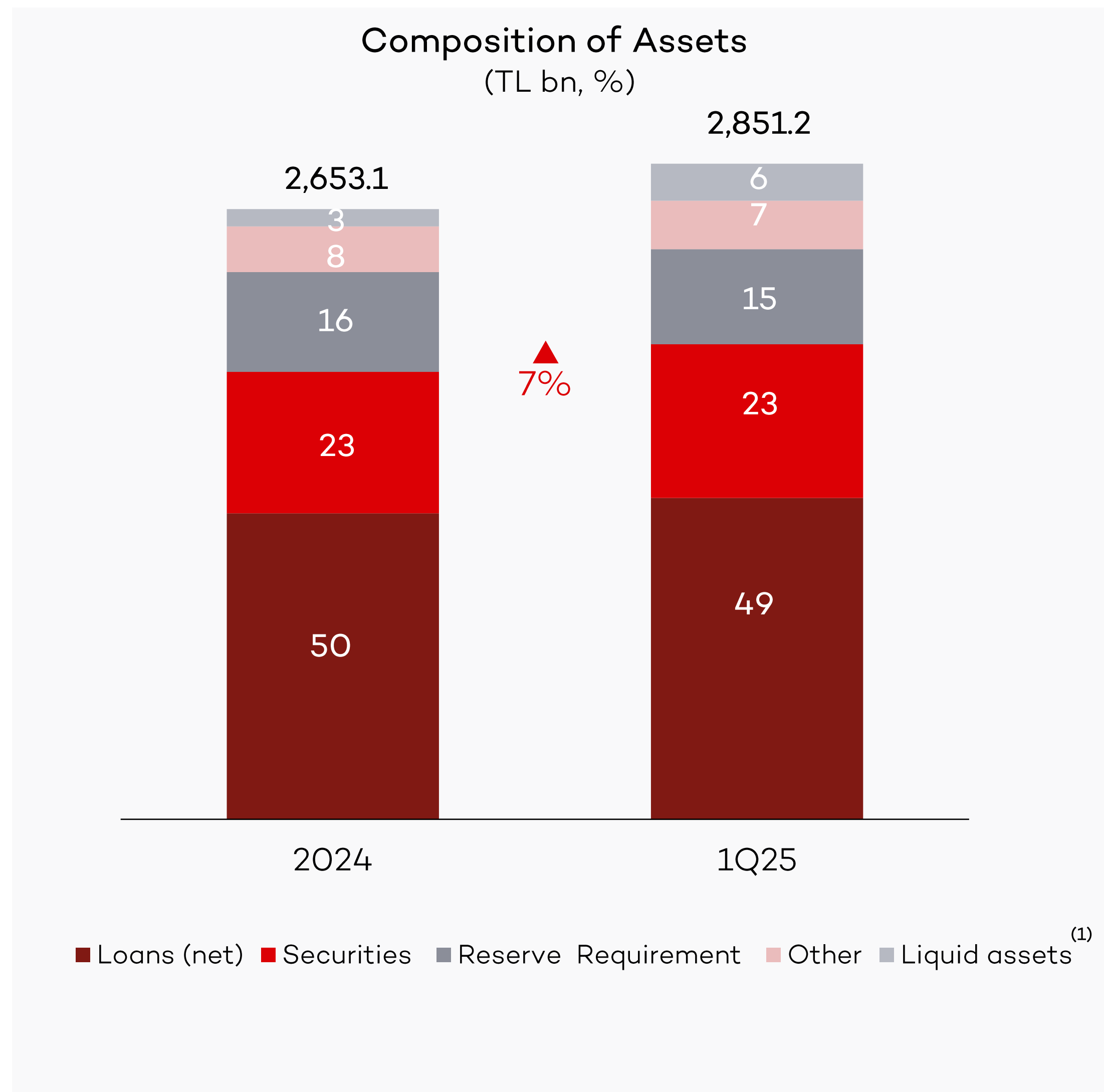
04 Sustainability Approach

05 Annex

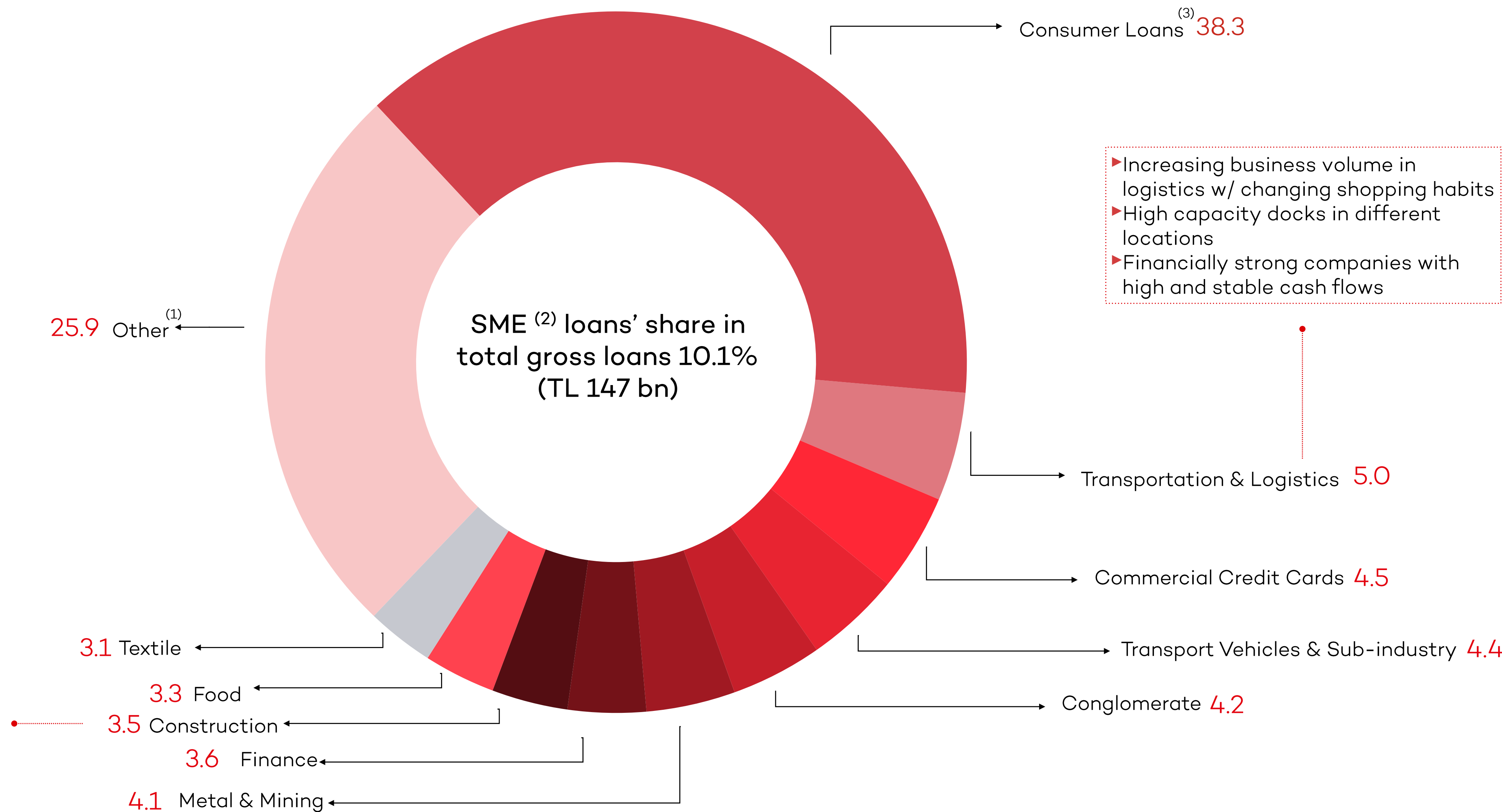
Economic activity heat map



Balanced asset allocation drives sustainable long-term shareholder value

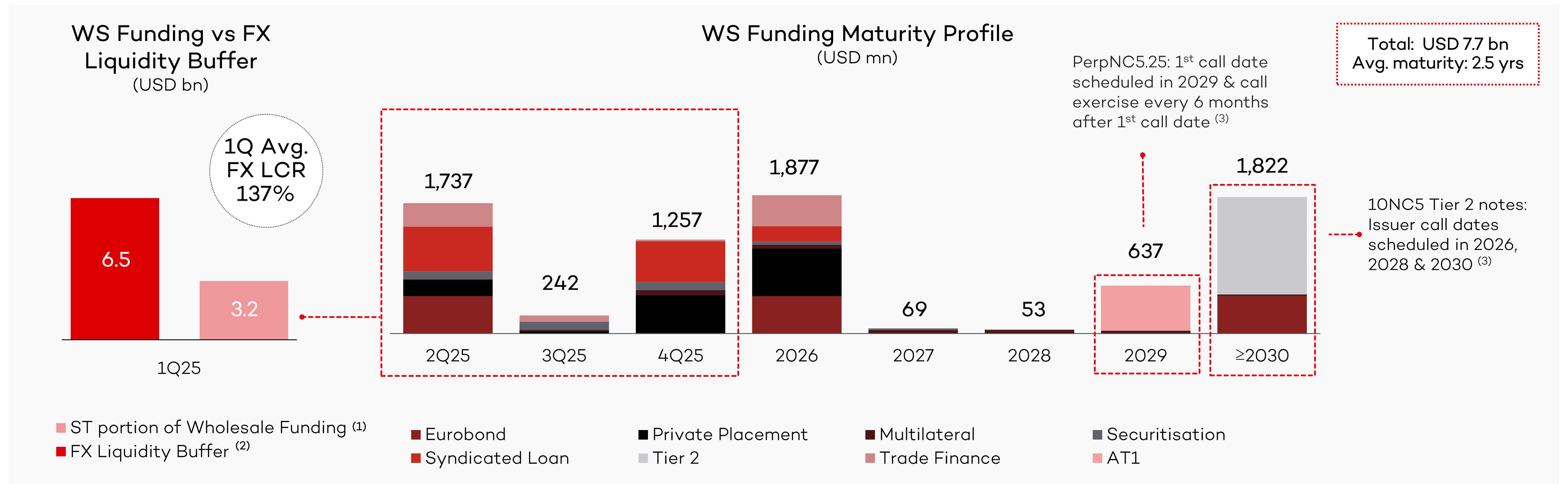


Gross Loan Sector Breakdown



46 Consists of consolidated performing and non-performing cash loans & excludes leasing receivables
(1) Loan concentration below 3%
(2) According to MIS segmentation
(3) Including consumer credit cards

Pioneered the market with successful wholesale funding transactions



- ▶ Apr'25: With demand exceeding USD 1 bn, successfully renewed sustainable syndicated loan at USD 750 mn, achieving a 125% roll-over
- ▶ Mar'25: Strong demand of USD 1.4 bn, amounting USD 500 mn T2 issuance, lowest reset spread in Turkiye, w/ favorable coupon rate of 7.875%
- ▶ Total sustainability wholesale funding share in total reached 70% ⁽⁴⁾ as of 1Q25

As communicated regularly to our investors, we continuously evaluate opportunities as part of our prudent and diligent liquidity and capital management and duly take the necessary actions. In this regard, we continuously monitor opportunities to issue debt instruments in TL or FX, domestically or abroad, including senior and/or Tier 2 and AT1 issuances. We will promptly inform our investors on any developments accordingly

Balances based on principal outstanding and bank-only MIS data

(1) ≤ 1 year tenor

(2) Consolidated FX liquidity buffer includes FX reserves under swaps, money market placements and CBRT eligible unencumbered securities

(3) Call exercise for Tier 2 notes and for AT1 are subjected to BRSA approval

(4) Additional Tier 1 is not included in this calculation as it has capital status

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Successful Wholesale Borrowings

Syndicated Loans

- ▶ April 2025 Syndicated Loan ~ USD 750 mn
 - ◉ USD 230.2 mn, 367 days tranche @ Sofr + +1.60%, EUR 243.5 mn 367 days tranche @ Euribor + 1.35%
 - ◉ USD 162 mn, 2 year tranche @ Sofr + +2.00%;
 - ◉ USD 37.5 mn, 3 year tranche @ Sofr + 2.25%, EUR 37.5 mn 3 year tranche @ Euribor + 2.00%
 - ◉ 125% roll-over ratio
- ▶ October 2024 Syndicated Loan ~ USD 750 mn
 - ◉ USD 272.5 mn, 367 days tranche @ Sofr+1.75% & EUR 254.1 mn, 367 days tranche @ Euribor+1.50%,
 - ◉ USD 159.5 mn, 734 days tranche @ Sofr+2.25% & EUR 43.50 mn, 734 days tranche @ Euribor+2.00%,
 - ◉ 2nd syndicated sustainable loan in Türkiye which will be allocated according to Sustainable Finance Framework
 - ◉ 124% roll-over ratio

Senior Unsecured Eurobond

- ▶ Jun'24: Sustainability, Long 5 year, USD 500 mn, 7.498% coupon
 - ◉ High demand of USD 1.5 bn from foreign-based investors

Additional Tier-1

- ▶ March'24: Akbank's inaugural AT-1, Perpetual NC5.25, USD 600 mn, 9.3686% coupon
 - ◉ Peak demand of USD 3.7 bn from c. 200 foreign-based investors
 - ◉ First AT1 issuance out in Türkiye which was fully purchased by international investors

T2 Eurobond

- ▶ Mar'25: Sustainability, 10.5 NC5, USD 500 mn, 7.875% coupon
 - ◉ High demand of USD 1.4 bn from foreign-based investors
 - ◉ T2 issued from Türkiye with the lowest spread

Bonds


- ▶ 1Q25: RegS Senior Unsecured Sustainability Bonds, USD 198 mn
 - ◉ 1 maturity
 - ◉ 6 Self-arranged issuances
- ▶ 4Q24: RegS Senior Unsecured Sustainability Bonds, USD 1.2 bn
 - ◉ 1 and 2 year maturity
 - ◉ 29 Self-arranged issuances
- ▶ 4Q24: RegS Senior Unsecured Bond, USD 15 mn
 - ◉ 1 Self-arranged issuance

AKBANK


Strong customer growth through digital transformation

Integrated Customer Touchpoints ⇄

One platform for all




Akbank Mobil




Juzdan

Bank agnostic digital payments platform




Akbank Yatirimci

Daily trade platform with real time stock prices




Akbank.com

Renewed and future-ready digital platform




Cebe POS

POS in your pocket




Stablex

Trade and track cryptocurrencies anywhere anytime




Akbank Asistan

AI based digital assistant



Akbank Corp. Web

Tailor made solutions for corporate banking




Tosla

Fun & playful mobile platform


6.900

Branch & ATMs, physical touchpoints


Digital Portfolio of Products & Services




Everyday Banking



Open Banking for all Banking Needs & Beyond




Hyper-Personalized Product Services




Distinctive Experience Builder


Enabling Capabilities




Innovative Solutions



Superior Value and Unique Propositions

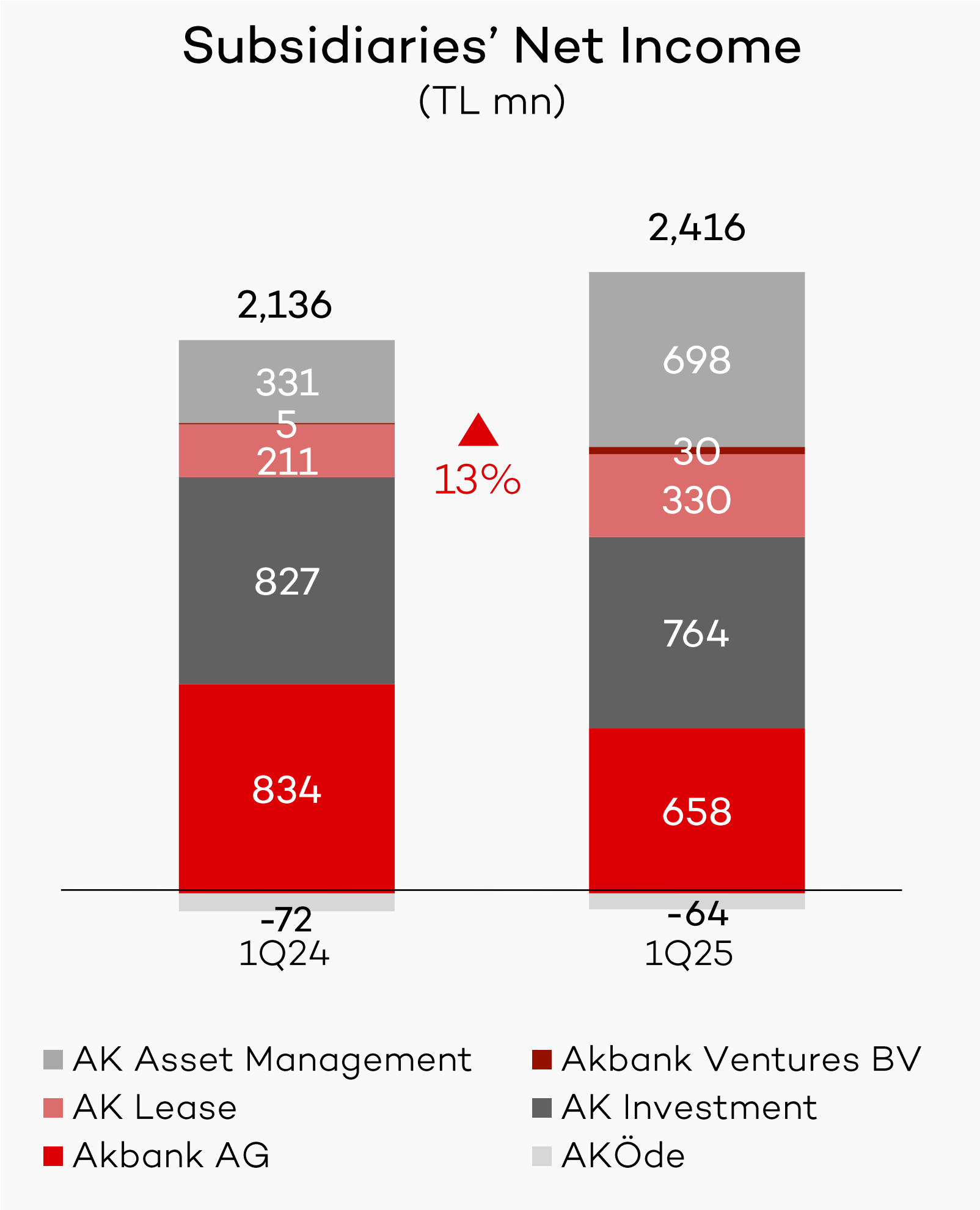


Enhanced Analytics



Sustainable Digital Talent Ecosystem

Full scale financial powerhouse



• **AKBANK AG** / Banking ◀ 100%

- ▶ Akbank Group's European flagship with a robust 35.2% CAR as of 2024
- ▶ Contribution to net income stands at 5% in 1Q25

• **AKLease** / Leasing ◀ 100%

- ▶ Net lease receivables market share of 12.2% ⁽¹⁾

• **AKYatırım** / Brokerage ◀ 100%

- ▶ Leader in corporate bond issuances ⁽²⁾ with 31% market share in 1Q25 (38% in 2024)
- ▶ Leader in equity public offerings with lead managed offering size ⁽³⁾

• **AKPortföy** / Asset Management ◀ 100%

- ▶ Leader in :
 - Total AuM with TL 914 bn ⁽⁴⁾ & DPM with TL 88.7 bn AuM
 - Pension fund management with TL 253.1 bn AuM, 18.2% market share
 - Mutual fund management with TL 564.8 bn AuM, 11.3% market share

• **AKÖde** / E-Money ◀ 100%

- ▶ Tosla targets individuals, providing inclusive financial services
- ▶ Tosla İşim, payment facilitator targets commercial users & SMEs providing Virtual POS, Pay by Link, Cash Register & Credit Gateway

• **AKBANK VENTURES** / Corporate Venture Capital ◀ 100%

- ▶ Targeting next generation businesses to support Akbank's strategic investments

• **AKTech** / Innovative Technology Solutions ◀ 100%

- ▶ Newly established subsidiary AKTech will offer innovative technological solutions to our subsidiaries and third parties

AKBANK

(1) As of January'25

(2) Excluding issuances of banks and affiliated financial companies. All data are based on BIST

(3) Totaling USD 1.8 bn since 2014 resulting a market share of 14.4%, excluding privatization transactions

(4) Among private institutions

Snapshot of Results

	1Q24	1H24	9M24	2024	1Q25
Profitability (%)					
ROE	24.9	22.4	20.2	19.0	22.7
ROE, Quarterly	24.9	20.1	16.0	15.7	22.7
ROA	2.7	2.3	2.0	1.9	2.0
ROA, Quarterly	2.7	2.0	1.5	1.5	2.0
Swap Adj. NIM	2.7	2.4	2.2	2.2	2.3
Swap Adj. NIM, Quarterly	2.7	2.1	1.9	2.3	2.3
CIR ⁽¹⁾	52.8	56.0	56.7	56.1	51.1
CIR, Quarterly	52.8	59.6	58.0	54.6	51.1
(%)					
Total LDR ⁽²⁾	75	78	80	82	81
TL ⁽²⁾	84	84	82	82	83
FX	56	73	77	89	81
Leverage (x)	9.7	10.4	10.4	11.0	11.7
Asset Quality (%)					
NPL Ratio	2.1	2.1	2.5	2.7	3.3
Stage 3 Coverage	62.2	55.2	56.7	58.8	59.0
Stage 2/ Total Gross Loans	6.3	6.0	5.8	6.3	6.5
Stage 2 Coverage	16.8	16.6	14.0	14.6	14.6
Net CoC	0.50	0.58	0.99	1.35	2.11
Net CoC, Quarterly	0.50	1.10	1.70	2.26	2.11
Net CoC (excl. Currency)	0.32	0.47	0.87	1.28	1.97
Net CoC(excl. Currency), Quarterly	0.32	0.89	1.56	2.31	1.97
Solvency ⁽³⁾ (%)					
CAR	17.3	16.4	17.2	17.8	17.4
CET-1	13.4	12.7	13.4	15.1	12.5
Tier-1	14.6	13.9	14.6	13.8	13.8

51

(1) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

(2) Bank-only, TL LDR includes domestic TL bond issuances and merchant payables

(3) w/o forbearances. Forbearances: fixing MtM losses of securities & FX rate for RWA calculation to 28.06.2024 FX rate for 2025



Balance Sheet Highlights

Consolidated (TL mn)	2024	1Q25	YtD (%)
Cash and due from Banks	508,933	575,428	13
Securities	615,054	668,393	9
TL	446,864	490,380	10
FX (USD)	4,767	4,714	(1)
Loans (net)	1,329,667	1,451,040	5
TL	896,015	931,643	4
FX (USD)	12,292	12,327	-
Other	199,460	210,218	5
Total Assets	2,653,105	2,851,225	7
Deposits	1,632,597	1,749,319	7
TL	1,084,719	1,115,882	3
FX (USD)	15,529	16,773	8
Funds Borrowed and Bonds Issued	271,977	309,100	14
Repo	349,100	368,814	6
Other	159,048	181,036	14
Equity	240,384	242,956	1
Total Liabilities and S/H Equity	2,653,105	2,851,225	7

Income Statement Highlights

Consolidated (TL mn)	1Q24	4Q24	1Q25	QoQ(%)	YoY(%)
Net Interest Income incl. swap cost	12,507	13,361	14,529	9	16
NII	20,105	17,563	19,527	11	(3)
o/w CPI-linker income	16,550	17,916	15,872	(11)	(4)
Swap Cost	(7,598)	(4,202)	(4,998)	19	(34)
Fees and Commissions (Net)	14,836	21,898	23,996	10	62
Net Trading Gain (Loss)	8,694	7,490	12,486	67	44
ECL hedge gain/ (loss)	466	(176)	512	-	10
Other	8,228	7,666	11,974	56	46
Other Income	1,401	887	(419)	-	-
Operating Expense	(19,414)	(23,912)	(26,164)	9	35
Pre- Provision Income	18,024	19,723	24,427	24	36
Provision for Loan Losses, net of collections	(1,259)	(7,450)	(7,366)	(1)	485
Stage 1+2 (net)	(51)	(3,931)	(1,045)	(73)	-
Stage 3	(3,475)	(4,105)	(7,695)	87	121
Stage 3 Recoveries	2,733	411	1,885	359	(31)
Currency Impact (fully hedged)	(466)	176	(512)	-	10
Other Provisions	(257)	(488)	985	-	-
Free Provisions	-	-	-	-	-
Other	(257)	(488)	985	-	-
Income Before Tax	16,499	11,933	18,076	51	10
Tax	(3,314)	(2,706)	(4,344)	61	31
Net Income	13,185	9,227	13,732	49	4

Awards over the recent years



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