

AKBANK T.A.Ş.

**PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
AT 30 JUNE 2013 TOGETHER WITH
REVIEW REPORT**

**(Convenience translation of publicly announced consolidated
financial statements, related disclosures and audit report
originally issued in Turkish, See Note. I.b of Section three)**

(Convenience translation of the independent auditor's report originally issued in Turkish, See Note I.b of Section three)

To the Board of Directors of Akbank T.A.Ş.;

We have reviewed the consolidated balance sheet of Akbank T.A.Ş. ("the Bank") at 30 June 2013 and the related consolidated income statement, consolidated statement of income and expense items under shareholders' equity, consolidated statement of cash flows, consolidated statement of changes in shareholders' equity for the period then ended. These financial statements are the responsibility of the Bank's management. Our responsibility as independent auditors is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the regulations on account and booking system and accounting and independent audit principles set out as per the Banking Act No. 5411. Those principles require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to applying analytical procedures to financial data and making inquiries of the Bank's management, and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The accompanying consolidated financial statements as at 30 June 2013 include a general reserve amounting to TL 175.000 provided by the Bank management for the possible results of the circumstances; which may arise from any changes in the economy and market conditions.

Based on our review, except for the effect of the matter referred in the preceding paragraph on the consolidated financial statements, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not give a true and fair view of the financial position of Akbank T.A.Ş. at 30 June 2013 and of the the results of its operations and its cash flows for the period then ended in accordance with accounting principles and standards set out by regulations in conformity with Article 37 of Banking Law No. 5411 and other regulations, communiqués, interpretations and circulars published by the Banking Regulation and Supervision Agency on accounting and financial reporting principles.

Additional paragraph for convenience translation to English:

As explained in detail in Note I.b. of Section Three, the effects of differences between accounting principles and standards set out by regulations in conformity with articles 37 of the Banking Act No. 5411, accounting principles generally accepted in countries in which the accompanying consolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst&Young Global Limited

Fatma Ebru Yücel
SMMM, Partner

25 July 2013
Istanbul, Turkey

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS, RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b IN SECTION THREE**

**THE CONSOLIDATED FINANCIAL REPORT OF
AKBANK T.A.Ş. AS OF
30 JUNE 2013**

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The consolidated financial report includes the following sections in accordance with the "Communiqué on the Financial Statements and Related Explanation and Notes that will be Publicly Announced" as sanctioned by the Banking Regulation and Supervision Agency.

- **Section One** - GENERAL INFORMATION ABOUT THE GROUP
- **Section Two** - CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION OF THE GROUP
- **Section Five** - EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - OTHER EXPLANATIONS
- **Section Seven** - EXPLANATIONS ON INDEPENDENT AUDITOR'S REPORT

Investments in associates, joint ventures and subsidiaries whose financial statements have been consolidated in this reporting package are as follows:

	Subsidiaries	Investments in Associates	Joint Ventures
1.	Ak Finansal Kiralama A.Ş.	-	-
2.	Ak Yatırım Menkul Değerler A.Ş.	-	-
3.	Ak Portföy Yönetimi A.Ş.	-	-
4.	Akbank AG	-	-
5.	Akbank (Dubai) Limited	-	-

Ak Receivables Corporation and A.R.T.S. Ltd., which are not subsidiaries of the Bank but over which the Bank has 100% controlling power, have been included in the consolidation due to the reason that these companies are "Special Purpose Entities".

The accompanying audited consolidated financial statements and notes to these financial statements which are expressed, unless otherwise stated, in thousands of Turkish Lira (TL), have been prepared based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, relating appendices and interpretations on these, and are independently audited.

25 July 2013

Suzan SABANCI DİNÇER Chairman of the Board of Directors	Hayri ÇULHACI Head of the Audit Committee	Ş. Yaman TÖRÜNER Member of the Audit Committee	S. Hakan BİNBAŞGİL President	K. Atıl ÖZUS Executive Vice President	Türker TUNALI Senior Vice President
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**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 JUNE 2013**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION ONE
GENERAL INFORMATION ABOUT THE GROUP**

I. PARENT BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Parent Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities which are allowed by the laws of the Turkish Republic ("T.C."). The status of the Bank has not changed since its foundation.

II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE PARENT BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE PARENT BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE BANK BELONGS TO:

The Bank's shares have been quoted on the Borsa İstanbul ("BIST"), previously named Istanbul Stock Exchange (ISE), since 1990. In 1998, 4,03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Turkey in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 30 June 2013, approximately 41% of the shares are publicly traded, including the ADRs (31 December 2012: 41%).

The major shareholder of the Parent Bank, directly or indirectly, is Sabancı Group.

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE PARENT BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
Chairman:	Suzan SABANCI DİNÇER	Chairman and Executive Board Member	Graduate
Honorary Chairman, Board member, Consultant:	Erol SABANCI	Honorary Chairman, Board Member and Consultant	Undergraduate
Board of Directors:	Hayri ÇULHACI Özen GÖKSEL M. Hikmet BAYAR Ş. Yaman TÖRÜNER James Charles COWLES A. Aykut DEMİRAY M. Kaan TERZİOĞLU S. Hakan BİNBAŞGİL	Vice Chairman and Executive Board Member Executive Board Member Board Member Board Member Board Member Board Member Board Member Board Member and CEO	Graduate Undergraduate Graduate Undergraduate Graduate Undergraduate Undergraduate Graduate
President and CEO:	S. Hakan BİNBAŞGİL	CEO	Graduate
Director of Internal Audit:	Eyüp ENGİN	Head of Internal Audit	Undergraduate

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**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 JUNE 2013**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Executive Vice Presidents:	Sevilay ÖZSÖZ	Operation	Undergraduate
	A. Fuat AYLA	Loans	Undergraduate
	Hülya KEFELİ	International Banking	Undergraduate
	K. Atıl ÖZUS	Financial Coordination	Undergraduate
	A. Galip TÖZGE	Consumer Banking	Graduate
	Tunç AKYURT	Strategy	Graduate
	Bade SİPAHİOĞLU IŞIK	Human Resources	Graduate
	O. Mehmet SİNDEL	Payment Systems	Undergraduate
	Kerim ROTA	Treasury	Graduate
	C. Kaan GÜR	Commercial Banking	Undergraduate
	A. Hakan YÜKSEL	Corporate Banking	Undergraduate
	O. Saltık GALATALI	Private Banking	Graduate
	Turgut GÜNEY	Information Technologies	Graduate
	Orkun OĞUZ	Direct Banking	Graduate
	Bülent OĞUZ	SME Banking	Graduate
Internal Audit Committee:	Hayri ÇULHACI	Head of the Audit Committee	Graduate
	Ş. Yaman TÖRÜNER	Member of the Audit Committee	Undergraduate

The shares of the above individuals are insignificant in the Bank.

According to the decision taken in the Board of Directors meeting dated 26 February 2013, Ş. Yaman Törüner has been appointed as Member of the Audit Committee in lieu of A. Aykut Demiray.

James Charles Cowles has been appointed as Board Member to the position of Hamid Biglari in accordance with the Board of Directors decision dated 28 March 2013.

As of July 1, 2013, Executive Vice President Zeki Tunçay, responsible from Loans Follow-Up and Support Services has retired.

With the decree of the Board of Directors of the Bank, the Commercial and SME Banking Work Unit has been structured as two different work units. As of July 1, 2013, Bülent Oğuz has been assigned as Executive Vice President responsible from SME Banking. As of July 1, 2013, C. Kaan Gür has been assigned as Executive Vice President responsible from Commercial Banking.

IV. INFORMATION ON SHAREHOLDERS HAVING CONTROL SHARES:

Name/Commercial Title	Share Amounts (Nominal)	Share Percentages	Paid-in Capital (Nominal)	Unpaid Portion
Hacı Ömer Sabancı Holding A.Ş.	1.630.021	% 40,75	1.630.021	-

V. EXPLANATION ON THE PARENT BANK'S SERVICE TYPES AND FIELDS OF OPERATION:

The Bank's core business activities include retail banking, commercial banking, SME banking, corporate banking, private banking, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş and AvivaSA Emeklilik ve Hayat A.Ş. As of 30 June 2013, the Bank has 965 branches dispersed throughout the country and 1 branch operating abroad (31 December 2012: 961 domestic branches and 1 branch operating abroad). As of 30 June 2013, the Bank employed 16.465 people (31 December 2012: 16.315).

**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AT 30 JUNE 2013**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

The Parent Bank and its subsidiaries, Ak Yatırım Menkul Değerler A.Ş., AK Portföy Yönetimi A.Ş., Akbank AG, Ak Finansal Kiralama A.Ş., Akbank (Dubai) Limited and together with Ak Receivables Corporation and A.R.T.S. Ltd., which are not subsidiaries of the Bank, but over which the Bank has 100% controlling power due to the reason that these companies are "Special Purpose Entities", have been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the "Group" in these consolidated financial statements and notes to consolidated financial statements.

As at 30 June 2013, the Group employed 16.677 people (31 December 2012: 16.515).

VI. A SHORT EXPLANATION ON THE DIFFERENCES BETWEEN THE COMMUNIQUE ON CONSOLIDATED FINANCIAL STATEMENT REPORTING AND THE CONSOLIDATION PROCEDURES REQUIRED BY TURKISH ACCOUNTING STANDARDS AND ABOUT INSTITUTIONS THAT ARE SUBJECT TO FULL CONSOLIDATION, PROPORTIONAL CONSOLIDATION, BY WAY OF DEDUCTION FROM CAPITAL OR THOSE THAT ARE SUBJECT TO NONE:

The Bank sees no difference between the Communiqué on Consolidated Financial Reporting and the consolidation procedures required by Turkish Accounting Standards. Information in regards to consolidated subsidiaries and consolidation methods are given in Section 3 Note III.

VII. EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLES TO IMMEDIATE TRANSFER OF CAPITAL BETWEEN PARENT BANK AND ITS SUBSIDIARIES AND REPAYMENT OF DEBTS:

None.

AKBANK T.A.Ş.
I. CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2013 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL)).

ASSETS	Note (Section Five)	CURRENT PERIOD (30/06/2013)			PRIOR PERIOD (31/12/2012)		
		TL	FC	Total	TL	FC	Total
I. CASH AND BALANCES WITH CENTRAL BANK	(I-a)	4.047.141	11.429.555	15.476.696	3.358.403	13.304.449	16.662.852
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net)	(I-b)	644.221	400.181	1.044.402	200.834	369.818	570.652
2.1 Trading Financial Assets		644.221	400.181	1.044.402	200.834	369.818	570.652
2.1.1 Government Debt Securities		7.676	2.169	9.845	7.495	2.969	10.464
2.1.2 Share Certificates		84.028	-	84.028	18.825	-	18.825
2.1.3 Trading Derivative Financial Assets		534.364	398.012	932.376	170.825	366.849	537.674
2.1.4 Other Marketable Securities		18.153	-	18.153	3.689	-	3.689
2.2 Financial Assets Designated at Fair Value through Profit or (Loss)		-	-	-	-	-	-
2.2.1 Government Debt Securities		-	-	-	-	-	-
2.2.2 Share Certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(I-c)	282.288	3.435.830	3.718.118	427.100	2.763.572	3.190.672
IV. MONEY MARKETS		-	-	-	-	-	-
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Receivables from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)	(I-d)	30.940.522	14.058.209	44.998.731	30.350.124	12.271.428	42.621.552
5.1 Share Certificates		10.984	161	11.145	7.756	161	7.917
5.2 Government Debt Securities		30.839.655	11.354.040	42.193.715	30.254.483	10.017.219	40.271.702
5.3 Other Marketable Securities		89.883	2.703.988	2.793.871	87.885	2.254.048	2.341.933
VI. LOANS and RECEIVABLES	(I-e)	67.454.254	36.804.940	104.259.194	58.890.183	33.470.066	92.360.249
6.1 Loans and Receivables		67.361.404	36.804.940	104.166.344	58.797.333	33.470.066	92.267.399
6.1.1 Loans to Bank's Risk Group	(VI)	754.932	759.628	1.514.560	855.488	1.235.361	2.090.849
6.1.2 Government Debt Securities		-	-	-	-	-	-
6.1.3 Other		66.606.472	36.045.312	102.651.784	57.941.845	32.234.705	90.176.550
6.2 Loans under Follow-up		1.228.344	-	1.228.344	1.115.341	115	1.115.456
6.3 Specific Provisions (-)		1.135.494	-	1.135.494	1.022.491	115	1.022.606
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD-TO-MATURITY SECURITIES (Net)	(I-f)	2.116.790	-	2.116.790	3.637.468	-	3.637.468
8.1 Government Debt Securities		2.116.790	-	2.116.790	3.637.468	-	3.637.468
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.923	-	3.923	3.923	-	3.923
9.1 Consolidated Based on Equity Method		-	-	-	-	-	-
9.2 Unconsolidated		3.923	-	3.923	3.923	-	3.923
9.2.1 Financial Investments in Associates		-	-	-	-	-	-
9.2.2 Non-Financial Investments in Associates		3.923	-	3.923	3.923	-	3.923
X. SUBSIDIARIES (Net)	(I-h)	-	-	-	-	-	-
10.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
10.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)		-	-	-	-	-	-
11.1 Consolidated Based on Equity Method		-	-	-	-	-	-
11.2 Unconsolidated		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. FINANCIAL LEASE RECEIVABLES (Net)	(I-i)	467.263	2.158.466	2.625.729	361.305	1.646.580	2.007.885
12.1 Financial Lease Receivables		568.012	2.464.429	3.032.441	440.993	1.891.985	2.332.978
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income (-)		100.749	305.963	406.712	79.688	245.405	325.093
XIII. HEDGING DERIVATIVE FINANCIAL ASSETS	(I-j)	-	-	-	-	-	-
13.1 Fair Value Hedge		-	-	-	-	-	-
13.2 Cash Flow Hedge		-	-	-	-	-	-
13.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XIV. PROPERTY AND EQUIPMENT (Net)		777.594	2.670	780.264	797.198	2.705	799.903
XV. INTANGIBLE ASSETS (Net)		96.818	324	97.142	113.362	395	113.757
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		96.818	324	97.142	113.362	395	113.757
XVI. INVESTMENT PROPERTY (Net)	(I-k)	-	-	-	-	-	-
XVII. TAX ASSET		168.250	2.184	170.434	920	4.183	5.103
17.1 Current Tax Asset		71.306	-	71.306	-	-	-
17.2 Deferred Tax Asset	(I-l)	96.944	2.184	99.128	920	4.183	5.103
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-m)	16.733	-	16.733	15.048	-	15.048
18.1 Held for Sale Purpose		16.733	-	16.733	15.048	-	15.048
18.2 Related to Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-n)	1.218.300	108.753	1,327,053	1,399,190	90,080	1,489,270
TOTAL ASSETS		108,234,097	68,401,112	176,635,209	99,555,058	63,923,276	163,478,334

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
I. CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2013 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL)).

LIABILITIES	Note (Section Five)	CURRENT PERIOD (30/06/2013)			PRIOR PERIOD (31/12/2012)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	51.950.980	44.711.900	96.662.880	50.997.029	39.691.259	90.688.288
1.1 Deposits of Bank's Risk Group	(VI)	2.205.272	2.336.536	4.541.808	2.288.290	1.830.355	4.118.645
1.2 Other		49.745.708	42.375.364	92.121.072	48.708.739	37.860.904	86.569.643
II. TRADING DERIVATIVE FINANCIAL LIABILITIES	(II-b)	164.565	620.008	784.553	181.559	372.380	553.939
III. BORROWINGS	(II-c)	469.357	15.648.669	16.118.026	465.613	15.132.458	15.598.071
IV. MONEY MARKETS		10.143.095	16.957.078	27.100.173	8.861.453	11.259.976	20.121.429
4.1 Funds from Interbank Money Market		255.843	-	255.843	407.551	-	407.551
4.2 Funds from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Funds Provided Under Repurchase Agreements		9.887.252	16.957.078	26.844.330	8.453.902	11.259.976	19.713.878
V. SECURITIES ISSUED (Net)	(II-d)	3.274.651	4.984.218	8.258.869	2.530.679	4.083.764	6.614.443
5.1 Bills		761.031	-	761.031	1.018.625	-	1.018.625
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		2.513.620	4.984.218	7.497.838	1.512.054	4.083.764	5.595.818
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		2.876.036	234.109	3.110.145	2.583.863	383.980	2.967.843
VIII. OTHER LIABILITIES	(II-e)	639.657	301.170	940.827	1.374.239	188.375	1.562.614
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCIAL LEASE PAYABLES (Net)	(II-f)	-	-	-	-	-	-
10.1 Financial Lease Payables		-	-	-	-	-	-
10.2 Operational Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Financial Lease Expenses (-)		-	-	-	-	-	-
XI. HEDGING DERIVATIVE FINANCIAL LIABILITIES	(II-g)	-	45.493	45.493	528.525	130.320	658.845
11.1 Fair Value Hedge		-	45.493	45.493	313.531	-	313.531
11.2 Cash Flow Hedge		-	-	-	214.994	130.320	345.314
11.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XII. PROVISIONS	(II-h)	1.713.808	416.041	2.129.849	1.171.403	359.979	1.531.382
12.1 General Loan Loss Provision		1.082.275	405.807	1.488.082	862.492	345.692	1.208.184
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Rights		116.668	168	116.836	101.539	202	101.741
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		514.865	10.066	524.931	207.372	14.085	221.457
XIII. TAX LIABILITY	(II-i)	152.498	47.297	199.795	660.121	45.591	705.712
13.1 Current Tax Liability		150.354	21.902	172.256	582.732	21.899	604.631
13.2 Deferred Tax Liability		2.144	25.395	27.539	77.389	23.692	101.081
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE		-	-	-	-	-	-
14.1 Held for Sale Purpose		-	-	-	-	-	-
14.2 Related to Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS	(II-j)	-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(II-k)	21.865.015	(580.416)	21.284.599	22.110.499	365.269	22.475.768
16.1 Paid-in capital		4.000.000	-	4.000.000	4.000.000	-	4.000.000
16.2 Capital Reserves		2.636.701	(580.416)	2.056.285	4.188.859	365.269	4.554.128
16.2.1 Share Premium		1.700.000	-	1.700.000	1.700.000	-	1.700.000
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		(339.276)	(540.112)	(879.388)	1.253.332	420.446	1.673.778
16.2.4 Property and Equipment Revaluation Differences		47.106	-	47.106	47.106	-	47.106
16.2.5 Intangible Fixed Assets Revaluation Differences		-	-	-	-	-	-
16.2.6 Revaluation Differences of Investment Properties		-	-	-	-	-	-
16.2.7 Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures		2.714	-	2.714	236	-	236
16.2.8 Hedging Funds (Effective portion)		(179.735)	(40.304)	(220.039)	(217.707)	(55.177)	(272.884)
16.2.9 Value Increase of Assets Held for Resale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		1.405.892	-	1.405.892	1.405.892	-	1.405.892
16.3 Profit Reserves		13.193.991	-	13.193.991	10.572.393	-	10.572.393
16.3.1 Legal Reserves		1.259.069	-	1.259.069	1.213.707	-	1.213.707
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		11.631.754	-	11.631.754	9.115.974	-	9.115.974
16.3.4 Other Profit Reserves		303.168	-	303.168	242.712	-	242.712
16.4 Income or (Loss)		2.034.248	-	2.034.248	3.349.174	-	3.349.174
16.4.1 Prior Years' Income or (Loss)		209.221	-	209.221	344.264	-	344.264
16.4.2 Current Year Income or (Loss)		1.825.027	-	1.825.027	3.004.910	-	3.004.910
16.5 Minority Interest		75	-	75	73	-	73
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		93.249.642	83.385.567	176.635.209	91.464.983	72.013.351	163.478.334

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
II. CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSE ITEMS		Note (Section Five)	CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
			(01/01-30/06/2013)	(01/01-30/06/2012)	(01/04-30/06/2013)	(01/04-30/06/2012)
I.	INTEREST INCOME	(III-a)	5.652.901	5.706.208	2.756.961	2.934.338
1.1	Interest on loans	(III-a-1)	4.010.699	3.383.909	1.995.722	1.797.330
1.2	Interest Received from Reserve Requirements		-	-	-	-
1.3	Interest Received from Banks	(III-a-2)	17.831	10.422	8.390	4.703
1.4	Interest Received from Money Market Transactions		10.983	30.484	4.443	4.741
1.5	Interest Received from Marketable Securities Portfolio	(III-a-3)	1.528.247	2.218.369	698.965	1.097.565
1.5.1	Trading Financial Assets		981	18.771	689	12.576
1.5.2	Financial Assets at Fair Value Through Profit or (loss)		-	-	-	-
1.5.3	Available-for-sale Financial Assets		1.378.315	1.916.070	669.266	970.514
1.5.4	Held to maturity Investments		148.951	283.528	29.010	114.475
1.6	Financial Lease Income		78.271	55.204	44.187	29.460
1.7	Other Interest Income		6.870	7.820	5.254	539
II.	INTEREST EXPENSE	(III-b)	2.482.907	3.293.958	1.199.065	1.701.744
2.1	Interest on Deposits	(III-b-4)	1.844.356	2.504.976	859.886	1.265.148
2.2	Interest on Funds Borrowed	(III-b-1)	163.441	186.608	79.024	93.569
2.3	Interest Expense on Money Market Transactions		244.762	384.487	139.700	224.928
2.4	Interest on Securities Issued	(III-b-3)	221.917	203.122	116.943	113.116
2.5	Other Interest Expenses		8.431	14.765	3.512	4.983
III.	NET INTEREST INCOME (I - II)		3.169.994	2.412.250	1.557.896	1.232.594
IV.	NET FEES AND COMMISSIONS INCOME		1.157.907	867.112	598.162	465.517
4.1	Fees and Commissions Received		1.291.568	1.033.795	669.376	557.674
4.1.1	Non-cash Loans		55.919	44.116	28.211	22.687
4.1.2	Other		1.235.649	989.679	641.165	534.987
4.2	Fees and Commissions Paid		133.661	166.683	71.214	92.157
4.2.1	Non-cash Loans		740	517	269	181
4.2.2	Other		132.921	166.166	70.945	91.976
V.	DIVIDEND INCOME		4.970	726	857	437
VI.	TRADING INCOME/(LOSS) (Net)	(III-c)	685.301	(145.592)	377.629	(72.431)
6.1	Trading Gains / (Losses) on Securities		647.805	400.985	228.274	201.032
6.2	Gains / (Losses) on Derivative Financial Transactions		391.421	(939.136)	429.878	(168.311)
6.3	Foreign Exchange Gains / (Losses)		(353.925)	392.559	(280.523)	(105.152)
VII.	OTHER OPERATING INCOME	(III-d)	222.765	227.297	131.779	71.853
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		5.240.937	3.361.793	2.666.323	1.697.970
IX.	PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(III-e)	999.602	513.904	551.849	223.312
X.	OTHER OPERATING EXPENSES (-)	(III-f)	1.804.636	1.412.683	830.154	730.821
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		2.436.699	1.435.206	1.284.320	743.837
XII.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES		-	-	-	-
XIII.	CONSOLIDATED BASED ON EQUITY METHOD		-	-	-	-
XIV.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-	-	-
XV.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XI+...+XIV)		2.436.699	1.435.206	1.284.320	743.837
XVI.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(III-g)	611.670	329.299	332.413	168.538
16.1	Current Tax Provision		592.707	393.698	299.818	145.994
16.2	Deferred Tax Provision		18.963	(64.399)	32.595	22.544
XVII.	CURRENT YEAR PROFIT/LOSS FROM CONTINUED		1.825.029	1.105.907	951.907	575.299
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1	Income from Non-current Assets Held for Resale		-	-	-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
18.3	Income from Other Discontinued Operations		-	-	-	-
XIX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1	Expenses for Non-current Assets Held for Resale		-	-	-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
19.3	Expenses for Other Discontinued Operations		-	-	-	-
XX.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-	-	-
XXI.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
21.1	Current Tax Provision		-	-	-	-
21.2	Deferred Tax Provision		-	-	-	-
XXII.	CURRENT YEAR PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-	-	-
XXIII.	NET INCOME/(LOSS) (XVII+XXII)	(III-i)	1.825.029	1.105.907	951.907	575.299
23.1	Income/(Loss) from the Group		1.825.027	1.105.152	951.906	575.157
23.2	Income/(Loss) from Minority Interest	(III-h)	2	755	1	142
	Earnings/(Loss) per share (in TL full)		0,00456	0,00276	0,00238	0,00144

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
III. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AT 30 JUNE 2013

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (30/06/2013)			PRIOR PERIOD (31/12/2012)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I-III)		76.712.754	103.455.503	180.168.257	58.669.395	79.113.621	137.783.016
I. GUARANTEES AND WARRANTIES	(IV-2, 3)	8.007.641	13.802.142	21.809.783	6.589.712	12.079.975	18.669.687
1.1 Letters of Guarantee		6.882.804	6.563.990	13.446.794	6.403.011	5.800.910	12.203.921
1.1.1 Guarantees Subject to State Tender Law		250.181	930.698	1.180.879	280.076	958.552	1.238.628
1.1.2 Guarantees Given for Foreign Trade Operations		-	3.451.521	3.451.521	-	3.125.400	3.125.400
1.1.3 Other Letters of Guarantee		6.632.623	2.181.771	8.814.394	6.122.935	1.716.958	7.839.893
1.2 Bank Acceptances		15	1.132.077	1.132.092	15	199.849	199.864
1.2.1 Import Letter of Acceptance		15	1.132.077	1.132.092	15	199.849	199.864
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		2.180	4.579.443	4.581.623	18.620	4.528.353	4.546.973
1.3.1 Documentary Letters of Credit		2.180	3.910.190	3.912.370	18.620	4.018.244	4.036.864
1.3.2 Other Letters of Credit		-	669.253	669.253	-	510.109	510.109
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Securities Issue Purchase Guarantees		-	-	-	-	-	-
1.7 Factoring Guarantees		-	16.902	16.902	-	16.330	16.330
1.8 Other Guarantees		39.785	1.492.550	1.532.335	27.246	1.487.035	1.514.281
1.9 Other Collaterals		1.082.857	17.180	1.100.037	140.820	47.498	188.318
II. COMMITMENTS	(IV-1)	39.601.435	8.292.424	47.893.859	32.342.588	4.089.135	36.431.723
2.1 Irrevocable Commitments		39.120.581	8.292.424	47.413.005	31.956.629	4.089.135	36.045.764
2.1.1 Asset Purchase Commitments		5.220.672	6.292.925	11.513.597	1.144.330	2.726.229	3.870.559
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		4.131.458	1.892.663	6.024.121	1.241.361	1.264.240	2.505.601
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheques		5.109.165	-	5.109.165	4.432.859	-	4.432.859
2.1.8 Tax and Fund Liabilities from Export Commitments		1.083	-	1.083	808	-	808
2.1.9 Commitments for Credit Card Limits		20.271.655	-	20.271.655	18.697.008	-	18.697.008
2.1.10 Promotion Commitments for Credit Cards and Banking Services		69.158	-	69.158	77.204	-	77.204
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		4.317.390	106.836	4.424.226	6.363.059	98.666	6.461.725
2.2 Revocable Commitments		480.854	-	480.854	385.959	-	385.959
2.2.1 Revocable Loan Granting Commitments		480.854	-	480.854	385.959	-	385.959
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		29.103.678	81.360.937	110.464.615	19.737.095	62.964.511	82.681.606
3.1 Hedging Derivative Financial Instruments		-	2.021.041	2.021.041	5.301.445	7.660.968	12.962.413
3.1.1 Transactions for Fair Value Hedge		-	2.021.041	2.021.041	2.739.445	2.667.536	5.406.981
3.1.2 Transactions for Cash Flow Hedge		-	-	-	2.562.000	4.993.432	7.555.432
3.1.3 Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2 Trading Transactions		29.103.678	79.339.896	108.443.574	14.435.650	55.283.543	69.719.193
3.2.1 Forward Foreign Currency Buy/Sell Transactions		2.786.623	3.613.663	6.398.286	1.920.872	2.916.836	4.837.708
3.2.1.1 Forward Foreign Currency Transactions-Buy		905.273	2.300.964	3.206.237	829.001	1.586.244	2.415.245
3.2.1.2 Forward Foreign Currency Transactions-Sell		1.879.350	1.312.699	3.192.049	1.091.871	1.330.592	2.422.463
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		18.377.611	56.101.302	74.478.913	5.893.380	37.013.281	42.906.661
3.2.2.1 Foreign Currency Swap-Buy		3.916.230	18.693.277	22.609.507	1.059.134	8.629.950	9.689.084
3.2.2.2 Foreign Currency Swap-Sell		12.242.215	10.161.041	22.403.256	3.715.080	5.162.127	8.877.207
3.2.2.3 Interest Rate Swap-Buy		1.109.583	13.623.492	14.733.075	559.583	11.610.602	12.170.185
3.2.2.4 Interest Rate Swap-Sell		1.109.583	13.623.492	14.733.075	559.583	11.610.602	12.170.185
3.2.3 Foreign Currency, Interest rate and Securities Options		7.387.112	18.518.075	25.905.187	6.505.552	13.627.108	20.132.660
3.2.3.1 Foreign Currency Options-Buy		3.371.707	4.644.827	8.016.534	2.975.240	3.866.414	6.841.674
3.2.3.2 Foreign Currency Options-Sell		3.488.635	4.566.486	8.055.121	3.052.880	3.786.848	6.839.728
3.2.3.3 Interest Rate Options-Buy		-	4.653.381	4.653.381	-	3.075.803	3.075.803
3.2.3.4 Interest Rate Options-Sell		-	4.653.381	4.653.381	-	2.898.043	3.076.143
3.2.3.5 Securities Options-Buy		263.385	-	263.385	149.656	-	149.656
3.2.3.6 Securities Options-Sell		263.385	-	263.385	149.656	-	149.656
3.2.4 Foreign Currency Futures		5.819	5.759	11.578	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		5.819	-	5.819	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	5.759	5.759	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		548.513	1.101.097	1.649.610	115.846	1.726.318	1.842.164
B. CUSTODY AND PLEDGES RECEIVED (IV-V-VI)		404.398.395	97.856.743	502.255.138	323.673.752	85.918.119	409.591.871
IV. ITEMS HELD IN CUSTODY		41.637.293	5.193.294	46.830.587	31.550.080	3.632.824	35.182.904
4.1 Customer Fund and Portfolio Balances		3.327.038	-	3.327.038	2.977.305	-	2.977.305
4.2 Investment Securities Held in Custody		17.978.289	684.032	18.662.321	15.594.603	637.064	16.231.667
4.3 Cheques Received for Collection		17.681.435	310.466	17.991.901	10.787.255	4.453	10.791.708
4.4 Commercial Notes Received for Collection		2.163.072	807.083	2.970.155	2.016.489	728.850	2.745.339
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		487.459	3.391.713	3.879.172	174.428	2.262.457	2.436.885
4.8 Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		93.938.255	34.369.709	128.307.964	68.459.232	30.593.941	99.053.173
5.1 Marketable Securities		10.113.487	92.527	10.206.014	2.894.607	108.512	3.003.119
5.2 Guarantee Notes		789.908	133.616	923.524	737.842	117.629	855.471
5.3 Commodity		-	15.707	15.707	-	12.175	12.175
5.4 Warranty		-	-	-	-	-	-
5.5 Immovable		41.360.640	24.081.984	65.442.624	32.872.665	21.894.140	54.766.805
5.6 Other Pledged Items		41.674.220	10.045.875	51.720.095	31.954.118	8.461.485	40.415.603
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		268.822.847	58.293.740	327.116.587	223.664.440	51.691.354	275.355.794
TOTAL OF OFF-BALANCE SHEET COMMITMENT (A+B)		481.111.149	201.312.246	682.423.395	382.343.147	165.031.740	547.374.887

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**IV. STATEMENT OF INCOME AND EXPENSES ACCOUNTED UNDER CONSOLIDATED SHAREHOLDERS' EQUITY
AT 30 JUNE 2013**

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (30/06/2013)	PRIOR PERIOD (30/06/2012)
I. ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE FOR SALE FINANCIAL ASSETS	(2.448.315)	1.343.942
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE FIXED ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FROM FOREIGN CURRENCY TRANSACTIONS	52.315	(155.953)
V. PROFIT/LOSS FROM CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes)	45.095	(46.452)
VI. PROFIT/LOSS FROM FOREIGN INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes) (*)	(28.645)	146.809
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND ADJUSTMENT OF ERRORS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	-	-
IX. TAX RELATED TO VALUATION DIFFERENCES	486.373	(288.860)
X. NET INCOME/EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	(1.893.177)	999.486
XI. CURRENT YEAR INCOME / LOSS	(554.829)	(404.531)
11.1 Net Change in Fair Value of Marketable Securities (Transfer to Profit/Loss)	(588.927)	(442.655)
11.2 Part of Cash Flow Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	39.685	38.203
11.3 Part of Foreign Investment Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	-	-
11.4 Other	(5.587)	(79)
XII. TOTAL ACCOUNTED INCOME / LOSS RELATED TO CURRENT PERIOD (X±XI)	(2.448.006)	594.955

(*) Figure represents the effective part of the foreign exchange differences of the financial liabilities hedging the net investment risk of foreign investments as explained in Note II of Section Three.

The accompanying explanations and notes form an integral part of these financial statements.

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V. CONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2013

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Adjustment to Share Capital(*)	Share Premiums	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income (Loss)	Prior Period Net Income (Loss)	Marketable Securities Value Increase Fund	Revaluation Fund	Bonus Shares from Invest. in Ass., Subs. and J.V.	Hedging Transactions	Val. Chan. in Prop. and Eq. HFS Purp./ Disc. Opr.	Total Equity Except from Minority Interest	Minority Interest	Total Shareholders' Equity
PRIOR PERIOD (30/06/2012)																			
I.	Period Opening Balance	4.000.000	1.411.134	1.700.030	-	1.131.877	-	7.316.076	280.787	2.536.375	208.839	(163.311)	47.106	236	(347.532)	-	18.121.617	9.762	18.131.379
II.	Changes in Accounting Policies according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I-II)	(II-J) 4.000.000	1.411.134	1.700.030	-	1.131.877	-	7.316.076	280.787	2.536.375	208.839	(163.311)	47.106	236	(347.532)	-	18.121.617	9.762	18.131.379
Changes in the period																			
IV.	Increase/Decrease due to the Merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	632.418	-	-	-	-	632.418	-	632.418
VI.	Hedging Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	118.490	-	118.490	-	118.490
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	1.043	-	1.043	-	1.043
6.2	Foreign Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	117.447	-	117.447	-	117.447
VII.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Intangible Fixed Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign Exchange Differences	-	-	-	-	-	-	-	(155.953)	-	-	-	-	-	-	-	(155.953)	-	(155.953)
XI.	Changes due to the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes due to the Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effects of Changes in Equity of Investments in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	(17.593)	17.593	-	-	-	-	-	-	-	-	-	-
XIX.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	1.105.152	-	-	-	-	-	-	1.105.152	755	1.105.907
XX.	Profit distribution	-	-	-	-	83.220	-	1.817.491	79.408	(2.536.375)	137.661	-	-	-	-	-	(418.595)	(43)	(418.638)
20.1	Dividends paid	-	-	-	-	-	-	-	-	(418.595)	-	-	-	-	-	-	(418.595)	(43)	(418.638)
20.2	Transfers to Reserves	-	-	-	-	83.220	-	1.817.491	79.408	(2.117.780)	137.661	-	-	-	-	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+V+.....+XVIII+XIX+XX)		4.000.000	1.411.134	1.700.030	-	1.215.097	-	9.115.974	221.835	1.105.152	346.500	469.107	47.106	236	(229.042)	-	19.403.129	10.474	19.413.603
CURRENT PERIOD (30/06/2013)																			
I.	Prior Period End Balance	4.000.000	1.405.892	1.700.000	-	1.213.707	-	9.115.974	242.712	3.004.910	344.264	1.673.778	47.106	236	(272.884)	-	22.475.695	73	22.475.768
Changes in the period																			
II.	Increase/Decrease due to the Merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	(2.553.166)	-	-	-	-	(2.553.166)	-	(2.553.166)
IV.	Hedging Transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	52.845	-	52.845	-	52.845
4.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	75.761	-	75.761	-	75.761
4.2	Foreign Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	(22.916)	-	(22.916)	-	(22.916)
V.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Intangible Fixed Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	2.478	-	-	2.478	-	2.478
VIII.	Foreign Exchange Differences	-	-	-	-	-	-	-	52.315	-	-	-	-	-	-	-	52.315	-	52.315
IX.	Changes due to the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes due to the Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effects of Changes in Equity of Investments in Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	8.295	-	181.796	-	-	(190.091)	-	-	-	-	-	-	-	-
XVII.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	1.825.027	-	-	-	-	-	-	1.825.027	2	1.825.029
XVIII.	Profit distribution	-	-	-	-	37.067	-	2.333.984	8.141	(3.004.910)	55.048	-	-	-	-	-	(570.670)	-	(570.670)
18.1	Dividends paid	-	-	-	-	-	-	-	-	(570.670)	-	-	-	-	-	-	(570.670)	-	(570.670)
18.2	Transfers to Reserves	-	-	-	-	37.067	-	2.333.984	8.141	(2.434.240)	55.048	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (I+II+III+.....+XVI+XVII+XVIII)		4.000.000	1.405.892	1.700.000	-	1.259.069	-	11.631.754	303.168	1.825.027	209.221	(879.388)	47.106	2.714	(220.039)	-	21.284.524	75	21.284.599

[*] The amounts for the current period under "Adjustment to Share Capital" column are presented under "Other Capital Reserves" in the financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VI. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2013**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (30/06/2013)	PRIOR PERIOD (30/06/2012)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	1.051.973	2.935.030
1.1.1	Interest received	4.935.421	6.175.607
1.1.2	Interest paid	(2.345.415)	(3.157.292)
1.1.3	Dividend received	4.970	726
1.1.4	Fees and commissions received	1.309.129	1.100.346
1.1.5	Other income	333.649	(198.641)
1.1.6	Collections from previously written-off loans and other receivables	193.100	142.537
1.1.7	Payments to personnel and service suppliers	(1.620.738)	(1.251.611)
1.1.8	Taxes paid	(487.944)	(474.540)
1.1.9	Other	(1.270.199)	597.898
1.2	Changes in operating assets and liabilities	964.365	(1.451.833)
1.2.1	Net decrease in trading securities	(79.508)	25.989
1.2.2	Net (increase) / decrease in fair value through profit/(loss) financial assets	-	-
1.2.3	Net increase / (decrease) in due from banks and other financial institutions	(988.604)	(141.586)
1.2.4	Net (increase) / decrease in loans	(12.194.322)	(8.761.365)
1.2.5	Net (increase) / decrease in other assets	628.394	4.901.562
1.2.6	Net increase / (decrease) in bank deposits	5.836.264	2.275.738
1.2.7	Net increase / (decrease) in other deposits	7.128.277	3.232.514
1.2.8	Net increase / (decrease) in funds borrowed	371.258	(2.896.418)
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	262.606	(88.267)
I.	Net cash provided from banking operations	2.016.338	1.483.197
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(3.371.352)	(2.166.330)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	-	-
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	28.542
2.3	Purchases of property and equipment	(49.753)	(74.168)
2.4	Disposals of property and equipments	88.645	20.769
2.5	Cash paid for purchase of investments available-for-sale	(25.690.978)	(19.458.513)
2.6	Cash obtained from sale of investments available-for-sale	21.172.773	17.203.416
2.7	Cash paid for purchase of investment securities	-	-
2.8	Cash obtained from sale of investment securities	1.553.180	170.910
2.9	Other	(445.219)	(57.286)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	1.010.530	231.432
3.1	Cash obtained from funds borrowed and securities issued	3.561.594	2.620.070
3.2	Cash used for repayment of funds borrowed and securities issued	(1.980.394)	(1.970.000)
3.3	Issued capital instruments	-	-
3.4	Dividends paid	(570.670)	(418.638)
3.5	Payments for finance leases	-	-
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	229.713	(153.743)
V.	Net increase in cash and cash equivalents (I+II+III+IV)	(114.771)	(605.444)
VI.	Cash and cash equivalents at beginning of the year	(VI) 4.072.442	3.702.574
VII.	Cash and cash equivalents at end of the year	(VI) 3.957.671	3.097.130

The accompanying explanations and notes form an integral part of these financial statements.

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**SECTION THREE
ACCOUNTING POLICIES**

I. EXPLANATIONS ON BASIS OF PRESENTATION:

a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures numbered 5411 Regarding Banks’ Accounting Application and Keeping Documents:

The consolidated financial statements have been prepared in accordance with the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” related with Banking Act numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006, which refers to “Turkish Accounting Standards” (“TAS”), put into effect by Public Oversight Accounting and Auditing Standards Authority (“KGK”), and “Turkish Financial Reporting Standards” (“TFRS”) issued by the “Turkish Accounting Standards Board” (“TASB”) and additional explanations and notes related to them and other decrees, notes and explanations related to accounting and financial reporting principles (all “Turkish Accounting Standards” or “TAS”) published by the Banking Regulation and Supervision Agency (“BRSA”). The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements”, published in Official Gazette no. 28337, dated 28 June 2012, and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Act, Turkish Commercial Code and Turkish Tax Legislation.

The consolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value.

The preparation of consolidated financial statements in conformity with TAS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

The amendments of TAS and TFRS, except TFRS 9 Financial Instruments, which have been published as of reporting date but have not been effective, have no impact on the accounting policies, financial condition and performance of the Group. The Group assess the impact of TFRS 9 Financial Instruments standard.

b. Explanation for convenience translation into English:

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which consolidated financial statements are to be distributed and International Financial Reporting Standards (“IFRS”) have not been quantified in these consolidated financial statements. Accordingly, these consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Accounting policies and valuation principles applied in the presentation of consolidated financial statements:

The accounting policies and valuation principles applied in the preparation of consolidated financial statements are determined and applied in accordance with TAS. These accounting policies and valuation principles are explained in Notes II to XXVIII below.

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d. Items subject to different accounting policies in the preparation of consolidated financial statements:

There are no items subject to different accounting policies in the preparation of these consolidated financial statements.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS IN FOREIGN CURRENCY TRANSACTIONS:

The Group's core business activities include retail banking, commercial banking, SME banking, corporate banking, private banking, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. The Group performs financial leasing transactions through Ak Finansal Kiralama A.Ş.. By nature the Group's activities are principally related to the use of financial instruments. As the main funding source, the Group accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Group's most important funding sources are equity, mostly intermediate and long-term borrowings from foreign financial institutions. The Group follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Group's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Group's equity. The Asset-Liabilities Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Market Risk Committee ("EMRC").

For covering and controlling foreign currency exposures arising from the foreign currency transactions, the Group uses derivatives and asset-liability balancing transactions.

Foreign currency denominated monetary assets and liabilities are translated with the exchange rates prevailing at the balance sheet date. Gains and losses arising from such transactions are recognized in the income statement under the account of "Net foreign exchange income/expense". Assets and liabilities of foreign subsidiaries are translated into Turkish lira using the foreign exchange rates prevailing at the balance sheet date, income and expenses of foreign subsidiaries are translated into Turkish Lira at the average exchange rates and all resulting exchange differences are accounted in the shareholders' equity under "Other profit reserves".

Also the Bank applies fair value hedge to hedge the foreign currency risk arising from share premium and paid-in capital of Akbank AG, one of Bank's subsidiaries amounting EUR 170 million. EUR 170 million of syndication loans used by the Bank have been classified as "hedge instruments."

As of 30 June 2013 foreign currency denominated balances are translated into TL using the exchange rates of TL 1,9248, TL 2,5137 and TL 1,9400 for USD, EUR and Yen respectively.

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES AND SUBSIDIARIES:

Consolidated financial statements are prepared in accordance with the "Turkish Accounting Standard for Consolidated Financial Statements" ("TAS 27").

Consolidation principles for subsidiaries:

Subsidiaries are the entities controlled directly or indirectly by the Bank.

Subsidiaries are consolidated using the full consolidation method. Financial statements of related subsidiaries are consolidated from the date when the control is transferred to the Bank.

Control is defined as the power over the investee, exposure or rights to variable returns from its involvement with the investee and the ability to use its power over the investee to affect the amount of the Bank's returns.

In the full consolidation method, 100% of subsidiaries' assets, liabilities, income, expense and off-balance sheet items are combined with the Parent Bank's assets, liabilities, income, expense and off-balance sheet items. The carrying amount of the Group's investment in each subsidiary and the Group's portion of the cost value of the capital of each subsidiary are eliminated. Intragroup balances and intragroup transactions and resulting

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unrealized profits and losses are eliminated. Minority interests in the net income of consolidated subsidiaries are identified and adjusted against the income of the Group in order to arrive at the net income attributable to the Group and presented separately in the Group’s income. Minority interests are presented in the consolidated balance sheet, in the shareholder’s equity.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The Parent Bank and its subsidiaries, Ak Yatırım Menkul Değerler A.Ş., Ak Portföy Yönetimi A.Ş., Akbank AG, Ak Finansal Kiralama A.Ş., Akbank (Dubai) Limited and together with Ak Receivables Corporation and A.R.T.S. Ltd., which are not subsidiaries of the Bank, but the Bank has 100% control power due to the reason that these companies are “Special Purpose Entities”, have been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the “Group” in these consolidated financial statements.

Ak Yatırım Menkul Değerler A.Ş. was established on 11 December 1996 to trade in capital markets in accordance with Capital Market Law. This company is delivering intermediary services in capital markets, discretionary portfolio management, derivative transactions, repurchase and reverse repurchase agreements with authorizations given by the Capital Markets Board for each transaction.

Ak Finansal Kiralama A.Ş. was established in 1988 for leasing operations and all kinds of agreements and transactions related to these operations.

Ak Portföy Yönetimi A.Ş. was established on 28 June 2000 in order to manage A and B type mutual funds of Akbank T.A.Ş., B Type variable fund of Ak Yatırım Menkul Değerler A.Ş. and pension funds of AvivaSa Emeklilik and Hayat A.Ş. and Groupama. Portfolios of retail customers are also managed.

The Bank’s Frankfurt Branch was established on 5 April 1998 for banking operations abroad. As of 1 September 2006, the Frankfurt Branch has been converted to a 100% subsidiary of the Bank. As of 31 May 2007, shares of Akbank AG were transferred to Akbank N.V resident in the Netherlands through capital in kind. Based on restructuring of Bank’s foreign subsidiaries, Akbank NV and Akbank AG have merged in Akbank AG with the discontinuation of activities of Akbank N.V effective from 15 June 2012.

Akbank (Dubai) Limited was established in December 2009 in Dubai International Finance Center (DIFC) to serve delivering intermediary services on acquisition and mergers, consultancy about financial instruments, intermediary services on loan and investment instruments.

Ak Receivables Corporation and A.R.T.S Ltd. are “Special Purpose Entities” established in July 1998 and November 1999, respectively, in connection with raising long-term financing.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS AND DERIVATIVE INSTRUMENTS:

The major derivative instruments utilized by the Group are currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Group classifies its derivative instruments as “Held-for-hedging” or “Held-for-trading” in accordance with “Turkish Accounting Standard for Financial Instruments: Recognition and Measurement” (“TAS 39”). Although certain derivative transactions provide effective economic hedges under the Bank’s risk management position, in accordance with TAS 39 they are treated as derivatives “Held-for-trading”.

Payables and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account “Trading derivative financial assets” or “Hedging derivative financial assets”; if the fair value difference is

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negative, it is recorded to “Trading derivative financial liabilities” or “Hedging derivative financial liabilities”. Differences in the fair value of trading derivative instruments are accounted as income/loss from derivative financial transactions under “trading income/loss” item in the income statement. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

As of 30 June 2013, the Group hedges its cash flow risk arising from TL and foreign currency floating rate borrowings with interest rate swaps. Within the scope of fair value hedge accounting, effective part of the fair value changes of the hedging instrument are accounted under income statement along with fair value changes related to the risk of the hedged item. Fair value change of foreign currency fixed rate denominated issued securities is disclosed together with its related liability on the balance sheet as long as the hedge relationship is effective.

Prospective tests are performed regularly at the inception of the hedge relationship and both prospective and retrospective tests are performed at each reporting period-end regularly by using “Dollar off-set method”. In this method, changes in the fair value of the hedged item and changes in the fair value of the hedging instruments between the designation date and each reporting period-end are compared and effectiveness ratio is calculated. In the determination of the fair values of hedging instruments and hedged item, market yield curves are used. Hedge accounting principles are applied by assessing the calculated effectiveness ratio within the scope of TAS 39.

When the hedging instrument is expired, executed, sold, revoked or the hedge relationship has become ineffective as a result of the effectiveness test;

- The hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized,
- Adjustments made to the carrying amount of the hedged item and disclosed on the balance sheet along with the hedged item are transferred to profit and loss with straight line method for portfolio hedges or with effective interest rate method for micro hedges.

Hedge relationship is ceased when the hedged item is derecognized and a fair value adjustments made to the carrying amount of hedged item is accounted in income statement.

In accordance with TAS 39, the replacement or rollover of a hedging instrument into another hedging instrument is not an expiration or termination if such replacement or rollover is part of the entity’s documented hedging strategy.

Embedded derivatives are separated from the host contract and accounted for as a derivative under TAS 39 if, and only if the economic characteristics and risks of the embedded derivative are not closely related to the economic characteristics and risks of the host contract, a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative and the hybrid instrument is not measured at fair value with changes in fair value recognized in profit or loss. When the host contract and embedded derivative are closely related, embedded derivatives are not separated from the host contract and are accounted according to the standard applied to the host contract.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income by using the “Effective interest method”. The Group ceases accruing interest income on non-performing loans and reverses any interest income accrued from such loans. No income is accounted until the collection is made according to the related regulation.

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VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:

Fees and commission income/expenses are primarily recognized on an accrual basis or “Effective interest method” according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

VII. EXPLANATIONS ON FINANCIAL ASSETS:

The Group categorizes its financial assets as “Fair value through profit/loss”, “Available for sale”, “Loans and receivables” or “Held to maturity”. Sale and purchase transactions of the financial assets mentioned above are recognized and derecognized at the “Settlement dates”. The appropriate classification of financial assets of the Bank is determined at the time of purchase by the Group management, taking into consideration the purpose of the investment.

a. Financial assets at the fair value through profit or loss:

This category has two subcategories: “Trading financial assets” and “Financial assets designated at fair value through profit/loss at initial recognition”.

Trading financial assets are financial assets which are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aimed at short-term profit making.

All regular way purchases and sales of trading financial assets are recognized at the settlement date, which is the date that the asset is delivered to/from the Bank. Trading financial assets are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement. Interest earned while holding trading financial assets is accounted as interest income and dividends received are included separately in dividend income.

Derivative financial assets are classified as trading financial assets unless they are used for hedging purposes. The accounting of derivative financial assets is explained in Note IV of Section Three.

The Group has no financial assets designated as financial assets at fair value through profit or loss.

b. Financial assets available for sale:

Financial assets available for sale consists of financial assets other than “Loan and receivables”, “Held to maturity”, “Financial assets at fair value through profit or loss” and non-derivative financial assets. Financial assets available for sale are recorded by adding transaction cost to acquisition cost reflecting the fair value of the financial asset.

After the recognition, financial assets available for sale are remeasured at fair value. Interest income arising from available for sale calculated with “Effective interest method” and dividend income from equity securities are reflected to income statement. “Unrealized gains and losses” arising from the difference between the amortised cost and the fair value of securities classified as available for sale are recognized in the account of “Marketable securities valuation differences” under shareholder’s equity, unless these assets are impaired, collected, sold, or disposed of. When these securities are collected or disposed of, the related fair value differences accumulated in the shareholders’ equity are transferred to the income statement.

Available for sale equity securities that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Available for sale equity securities that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

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c. Loans and Receivables:

Loans and receivables are non-derivative financial assets that are not classified as financial assets at fair value through profit or loss or financial assets available for sale, are unlisted in an active market and whose payments are fixed or can be determined. Loans and receivables are carried initially by adding acquisition cost which reflect fair value to transaction costs and subsequently recognized at the discounted value calculated using the “Effective interest method”. The expenses incurred for the assets received as collateral are not considered as transaction costs and are recognized in the expense accounts.

If the collectability of any receivable is identified as limited or doubtful by the management through assessments and estimates, the Group provides general and specific provisions for these loans and receivables in accordance with the “Communiqué Related to Principles and Procedures on Determining the Qualifications of Banks’ Loans and Other Receivables and the Provision for These Loans and Other Receivables” published in the Official Gazette dated 1 November 2006, no. 26333 and amended in the Official Gazette dated 23 January 2009, no. 27119. Provision expenses are deducted from the net income of the period. If there is a subsequent collection from a receivable that was already provisioned in the previous years, the recovery amount is classified under “Other operating income”. If a receivable is collected which is provisioned in the same year, it is deducted from the “Special Provisions for Loan and Other Receivables”. Uncollectible receivables are written-off after all the legal procedures are finalized.

d. Held to maturity financial assets:

Held to maturity financial assets are non-derivative financial assets with fixed or determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than those that the entity upon initial recognition designates as at fair value through profit or loss, those that the entity designates as available for sale; and those that meet the definition of loans and receivables. Held to maturity financial assets are initially recognized at acquisition cost including the transaction costs which reflects the fair value of the those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from held to maturity financial assets is accounted in income statement.

There are no financial assets previously classified as held to maturity but which cannot be subject to this classification for two years due to the contradiction of classification principles.

The Bank has Consumer Price Index (“CPI”) linked government bonds under available-for-sale and held-to-maturity portfolios with semi-annual fixed real coupon rates and a maturity of 5 to 10 years. These marketable securities are valued and accounted by using effective interest rate method by considering the real coupon rates and reference inflation index at the issue date together with the index calculated by considering the estimated inflation rate. As disclosed in ‘Inflation Indexed Bonds Manual’ published by Turkish Treasury, reference index used for the real payments is determined based on the inflation rates of two month before. The estimated inflation rate used is updated during the year when necessary.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS:

It is assessed whether there is objective evidence for a financial asset or group of financial assets is impaired at each balance sheet date. Provision for impairment is provided when there is an objective evidence of impairment.

Where the estimated recoverable amount of the financial asset, being the present value of the expected future cash flows discounted based on the “Effective interest method”, or the fair value if one exists, is lower than its carrying value, then it is concluded that the asset under consideration is impaired. A provision is made for the diminution in value of the impaired financial asset and this is charged against the income for the year. An explanation about the impairment of loans and receivables is given in Note VII-c of Section Three.

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IX. EXPLANATIONS ON OFFSETTING FINANCIAL ASSETS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements (“Repos”) are classified as “Financial assets at fair value difference through profit or loss”, “Available for sale securities” and “Held to maturity securities” in the balance sheet according to the investment purposes and measured according to the portfolio of the Group to which they belong. Funds obtained under repurchase agreements are accounted under “Funds provided under repurchase agreements” in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the “Effective interest (internal return) method”.

Funds given against securities purchased under agreements to resell (“Reverse repos”) are accounted under “Receivables from reverse repurchase agreements” in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the “Effective interest method”. The Group has no securities lending transactions.

XI. EXPLANATIONS ON PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS:

The Group has no discontinued operations.

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the “Communiqué Regarding the Principles and Procedures for the Disposals of Immovables and Commodities Acquired due to Receivables and for Trading of Precious Metal” published in the Official Gazette dated 1 November 2006, no.26333.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

As of 30 June 2013, the Group has no goodwill.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortized over three to five years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

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XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment is carried at cost less accumulated depreciation and provision for value decrease.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Machinery, furniture, fixtures and vehicles	5 years

The depreciation charge for items remaining in the property and equipment for less than an accounting period at the balance sheet date is calculated in proportion to the period the item will remain in property and equipment.

Where the carrying amount of an asset is greater than its estimated “Net realizable value amount”, it is written down to its “Net realizable value amount” and the impairment loss is charged to the income statement.

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease its costs.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

Assets acquired under finance lease agreements are capitalized at the inception of the lease at the “Lower of the fair value of the leased asset or the present value of the lease installments that are going to be paid for the leased asset”. Leased assets are included in the property and equipment and depreciation is charged on a straight-line basis over the useful life of the asset. If there is any impairment in value of the leased asset, an impairment loss is recognized. Liabilities arising from the leasing transactions are included in “Finance lease payables” in the balance sheet. Interest and foreign exchange expenses regarding lease transactions are charged to the income statement.

The Group performs financial leasing operations as a “Lessor” through Ak Finansal Kiralama A.Ş. which is a consolidated subsidiary. The asset subject to the financial leasing is presented in the balance sheet as receivable equal to the net leasing amount. Interest income is recognized over the term of the lease using the net investment method which reflects a constant periodic rate of return and the unearned portion is followed under unearned interest income account.

The Group provides specific provisions for financial lease receivables in accordance with the “Communiqué Regarding the Principles and Procedures for the Provisions Provided for Receivables by Financial Leasing, Factoring and Finance Companies” published in Official Gazette no. 26588, dated 20 July 2007. The Group provides general provisions for non-impaired financial lease receivables.

Transactions regarding operational agreements are accounted on an accrual basis in accordance with the terms of the related contracts.

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XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:

Provisions and contingent liabilities are accounted in accordance with, “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”).

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle. When the amount of the obligation cannot be reliably estimated and there is no possibility of an outflow of resources from the Group, it is considered that a “Contingent” liability exists and it is disclosed in the related notes to the financial statements.

The investigation initiated by the Competition Board in accordance with Law No. 4054 on the Protection of Competition against 12 banks and 2 firms in the financial services industry, including the Bank, to determine whether the 4th clause of the aforementioned Law was violated through agreements limiting competition has been finalized and the Competition Board has decided for an administrative fine amounting to TL 172.165. As per Article 17 of the Law of Misdemeanor, three quarters of the administrative fine amounting to TL 129.124 will be paid within 30 days following the notification of the reasoned decision. Provision for related amount is provided in the financial statements. The Bank will file a lawsuit for the cancellation of the reasoned decision.

XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

a. Employment termination benefits and vacation rights:

Obligations related to employment termination and vacation rights are accounted for in accordance with “Turkish Accounting Standard for Employee Rights” (“TAS 19”) and are classified under the “Reserve for Employee Rights” account in the balance sheet.

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Turkey are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Group arising from this liability.

b. Retirement rights:

The Bank’s personnel are members of the “Akbank T.A.Ş. Personnel Pension Fund Foundation” (“Pension Fund”) established in accordance with the Social Security Law numbered 506, article No.20. The financial statements of the Pension Fund have been audited as of year ends by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the “Actuarial Regulation” based on the same article.

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Temporary 23rd article paragraph (“the paragraph”) 1 of the Banking Law No 5411 published in the Official Gazette no 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution (“SSI”) within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 31 March 2007, the publication date of the decision of the Constitutional Court dated 22 March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Turkish Grand National Assembly commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related articles of the Social Security Law (“New Law”) numbered 5754 regarding the transfer of the funds, were ratified by the TGNA General Meeting on 17 April 2008 and came into effect following the publication in the Official Gazette numbered 26870, dated 8 May 2008.

The main opposition party had appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. The Constitution Court has dismissed the appeal with the decision taken in the meeting dated 30 March 2011. The reasoned decision has been published in the Official Gazette dated 28 December 2011 and numbered 28156.

The New Law was requiring that present value of post-employment benefits at the transfer date shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Undersecretariat of Treasury, Undersecretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using a technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the funds above the limits within the framework of SSI regulations. Accordingly the transfer required by the New Law was to be completed until 8 May 2011. According to the decision of the Council of Ministers published on the Official Gazette dated 9 April 2011 no. 27900, the time frame for related transfer has been extended for two years. With the change in the first clause of 20th provisional article of the “Social Insurance and General Health Insurance Law no. 5510” published on the Official Gazette no. 28227 dated 8 March 2012, the postponement right of the Council of Ministers has been extended from two years to four years. Accordingly the turnover process has been postponed for one more year with the decision of the Council of Ministers dated 3 May 2013.

According to the New Law, following the transfer of the members of the fund to the SSI, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

With respect to that, according to the technical balance sheet report as at 31 December 2012 prepared considering the related articles of the New Law regarding the transferrable benefit obligations and in accordance with TAS 19 for the non-transferrable social benefits and payments which are included in the articles of association and audited within the framework stated in the first paragraph above. The fund has no technical or actual deficit which requires a provision. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank’s balance sheet.

Additionally, the Bank management is of the opinion that the possible obligation amount to arise during and after the transfer to be made within the framework described above will be at a reasonable level that can be met by the Fund’s assets and will not bring any additional burden for the Bank.

The consolidated affiliates do not have the above mentioned retirement benefit plans for their employees. The retirement related benefits of the employees of the consolidated affiliates are subject to the Social Security Institution and other defined contribution plans.

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XVIII. EXPLANATIONS ON TAXATION:

a. Current tax:

Turkish Tax Legislation does not permit a parent bank and its subsidiaries to file a consolidated tax return. Therefore, a provision for taxes, as reflected in the consolidated financial statements, has been calculated on a separate-entity basis.

In Turkey, corporate tax rate is 20%. Corporate tax is calculated on the total income of the Bank after adjusting for certain disallowable expenses, tax-exempt income and other allowances. No further tax is payable unless the profit is distributed.

Dividends paid to non-resident corporations, which have a place of business in Turkey or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations are required to pay advance corporate tax quarterly at a rate of 20% on their corporate income. Advance tax is declared by the 14th day and paid by the 17th day of the second month following each calendar quarter end. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Turkey, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the 25th day of the following fourth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during which time period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

b. Deferred tax:

The Group calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with “Turkish Accounting Standard for Income Taxes” (“TAS 12”) and the related decrees of the BRSA concerning income taxes. In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date.

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized. Deferred tax asset is not provided over provisions for possible risks and general loan loss provisions according to the circular of BRSA numbered BRSA.DZM.2/13/1-a-3 and dated 8 December 2004.

According to TAS 12, deferred taxes and liabilities resulting from different subsidiaries subject to consolidation are not presented as net; rather they are presented separately as assets and liabilities in the financial statements.

Deferred tax, related to items recognized directly in equity is also credited or charged directly to equity.

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XIX. EXPLANATIONS ON BORROWINGS:

Derivative financial instruments are carried at their fair values and other financial liabilities are carried at amortized cost using the “Effective interest method”.

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

There is no security issuance as of 30 June 2013.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 30 June 2013 and 31 December 2012, there is no government grant for the Group.

XXIII. EXPLANATIONS ON SEGMENT REPORTING:

An operating segment is a component of an entity:

- a. that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- b. whose operating results are regularly reviewed by the entity’s chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and,
- c. for which discrete financial information is available.

Reporting according to the operational segment is presented in Note XII of Section Four.

XXIV. PROFIT RESERVES AND PROFIT APPROPRIATION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital, but Holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

The Ordinary General Assembly Meeting of the Bank was held on 28 March 2013. In the Ordinary General Assembly, it was decided to distribute a TL 570.670 cash dividend over the TL 2.949.862 net income from 2012 operations to the Bank’s shareholders, Chairman and Members of the Board of Directors. It was also resolved in the General Assembly to transfer TL 8.141 to other capital reserves, to allocate TL 37.067 as legal reserves and TL 2.333.984 as extraordinary reserves.

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XXV. EARNINGS PER SHARE:

Earnings per share disclosed in the income statement are calculated by dividing net profit for the year the weighted average number of shares outstanding during the period concerned.

	Current Period 30 June 2013	Prior Period 30 June 2012
Net Profit for the Year	1.825.027	1.105.152
Average Number of Issued Common Shares (Thousand)	400.000.000	400.000.000
Earnings Per Share (Amounts presented as full TL)	0,00456	0,00276

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares (“Bonus shares”) to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period.

No bonus shares were issued in 2013 [2012: (-)]

XXVI. RELATED PARTIES:

Parties defined in article 49 of the Banking Law No.5411, Bank’s senior management, and Board Members are deemed as related parties. Transactions regarding related parties are presented in Note VI of Section Five.

XXVII. CASH AND CASH EQUIVALENT ASSETS:

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements, time deposits at banks with original maturity periods of less than three months and investments on marketable securities other than common stocks.

XXVIII. RECLASSIFICATIONS:

In order to be consistent with the presentation of financial statements dated 30 June 2013, there are certain reclassifications made on off-balance sheet accounts as of 31 December 2012 and on cash flow statements as of 30 June 2012.

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**SECTION FOUR
INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP**

I. EXPLANATIONS ON CAPITAL ADEQUACY RATIO:

- a. The Group’s and Bank’s capital adequacy ratio, calculated in accordance with the “Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks” (Basel II) which became effective as of 1 July 2012, are respectively 15,71% (31 December 2012: 17,88%) and 16,15% (31 December 2012: 18,63%). This ratio is well above the minimum ratio required by the legislation.
- b. Capital adequacy ratio has been calculated in accordance with the “Regulation on Measurement and Assessment of Capital Adequacy of Banks”, “Credit Risk Mitigation Techniques” and “Calculation of Risk-Weighted Amounts for Securitizations” Communiqués that have been published in Official Gazette no. 28337 on 28 June 2012 and became effective as of 1 July 2012 and “Regulation on Equity of Banks” that has been published in Official Gazette no. 26333 on November 1, 2006.

Capital adequacy ratio is calculated based on total capital requirements needed for credit risk, market risk and operational risk. Credit risk is calculated by holding risk-weighted assets and non-cash loans subject to risk-weights in the relevant legislation and taking risk mitigation techniques into account; the standard method is used to calculate market risk and the basic indicator approach is used to calculate operational risk.

The following tables show the details of risk-weighted assets which constitute the basis for calculating the Bank’s capital adequacy ratio and Bank’s equity calculation.

c. Information related to consolidated capital adequacy ratio:

	Consolidated									
	0%	10%	20%	50%	75%	100%	150%	200%	1250%	-
Weighted credit risk	-	-	1.329.063	16.812.158	24.094.165	66.328.287	5.411.714	18.269.804	-	-
Risk classifications:										
Conditional and unconditional receivables from central governments and Central Banks	45.872.785	-	-	11.725.672	-	-	-	-	-	-
Conditional and unconditional receivables from regional or local governments	-	-	-	85	-	-	-	-	-	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-	-	44.045	-	-	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	-	-	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	-	-	6.458.184	10.120.152	-	120.664	-	-	-	-
Conditional and unconditional receivables from corporates	5.516	-	-	-	-	62.392.199	-	-	-	-
Conditional and unconditional receivables from retail portfolios	-	-	-	-	32.125.553	-	-	-	-	-
Conditional and unconditional receivables secured by mortgages	-	-	-	11.778.406	-	971.972	-	-	-	-
Past due receivables	-	-	-	-	-	109.545	12.851	-	-	-
Receivables defined under high risk category by BRSA	-	-	-	-	-	-	3.594.958	9.134.902	-	-
Securities collateralized by mortgages	-	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-
Investments similar to collective investment funds	-	-	-	-	-	392.785	-	-	-	-
Other receivables	1.294.684	-	187.131	-	-	2.297.077	-	-	-	-

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	Risk weights								
	0%	10%	20%	50%	75%	100%	150%	200%	1250%
Weighted Credit Risk	-	-	1.259.707	16.047.542	24.030.804	59.713.694	5.392.437	18.269.804	-
Risk classifications:									
Conditional and unconditional receivables from central governments and Central Banks	45.859.714	-	-	11.725.672	-	-	-	-	-
Conditional and unconditional receivables from regional or local governments	-	-	-	85	-	-	-	-	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-	-	43.946	-	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	-	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	541.860	-	6.111.403	8.590.920	-	91.858	-	-	-
Conditional and unconditional receivables from corporates	5.516	-	-	-	-	55.507.290	-	-	-
Conditional and unconditional receivables from retail portfolios	-	-	-	-	32.041.072	-	-	-	-
Conditional and unconditional receivables secured by mortgages	-	-	-	11.778.406	-	971.972	-	-	-
Past due receivables	-	-	-	-	-	92.850	-	-	-
Receivables defined under high risk category by BRSA	-	-	-	-	-	-	3.594.958	9.134.902	-
Securities collateralized by mortgages	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-
Investments similar to collective investment funds	-	-	-	-	-	392.785	-	-	-
Other receivables	1.294.674	-	187.131	-	-	2.612.993	-	-	-

d. Summary information related to consolidated capital adequacy ratio:

	Parent Bank		Consolidated	
	Current Period	Prior Period	Current Period	Prior Period
	30 June 2013	31 December 2012	30 June 2013	31 December 2012
Capital Requirement for Credit Risk (Amount Subject to Credit Risk * 0,08) (CRCR)	9.977.119	8.633.748	10.579.615	9.254.277
Capital Requirement for Market Risk (CRMR)	213.763	72.815	219.281	85.374
Capital Requirement for Operational Risk (CROR)	832.024	820.701	868.247	851.725
Shareholder's equity	22.246.210	22.187.996	22.908.111	22.779.043
Shareholder's equity / ((CRCR+CRMR+CROR)*12,5)*100	16,15	18,63	15,71	17,88

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e. Information about consolidated shareholders’ equity items:

	Current Period 30 June 2013	Prior Period 31 December 2012
CORE CAPITAL		
Paid-in capital	4.000.000	4.000.000
Nominal Capital	4.000.000	4.000.000
Capital Commitments (-)	-	-
Inflation Adjustment to Share Capital	1.405.892	1.405.892
Share Premium	1.700.000	1.700.000
Share Cancellation Profits	-	-
Legal Reserves, Status Reserves and Extraordinary Reserves	13.087.269	10.488.587
Inflation Adjustment to Legal Reserves, Status Reserves and Extraordinary Profit	2.034.248	3.349.174
Net Income for the Period	1.825.027	3.004.910
Prior Period Profit	209.221	344.264
Provisions for Possible Risks up to 25% of Core Capital	175.000	-
Profit on Disposal of Associates, Subsidiaries and Immovables to be	47.106	47.106
Primary Subordinated Loans up to 15% of Core Capital.	-	-
Minority Rights	75	73
Uncovered Portion of Loss with Reserves (-)	-	-
Net Current Period Loss	-	-
Prior Period Loss	-	-
Leasehold Improvements (-)	51.136	56.046
Intangible Assets (-)	97.142	113.757
Deferred Tax Asset Amount Exceeding 10% of Core Capital (-)	-	-
Limit Exceeding Amount Regarding the Third Clause of the Article 56 of the Law	-	-
Consolidation Goodwill (net)	-	-
Total Core Capital	22.301.312	20.821.029
SUPPLEMENTARY CAPITAL		
General Provisions	1.488.082	1.208.184
45% of the Increase in Movables Revaluation Fund	-	-
45% of the Increase in Immovables Revaluation Fund	-	-
Bonus Shares from Investment in Associates, Subsidiaries and Joint Ventures that are not recognized in Profit	2.714	236
Primary Subordinated Loans which are not considered in the calculation of Core Capital	-	-
Secondary Subordinated Loans	-	-
45% of Value Increase Fund of Financial Assets Available For Sale, Associates and Subsidiaries	(879.388)	753.200
Inflation Adjustment to Capital Reserves, Profit Reserves and Prior Year’s Income or Loss (Excluding Inflation Adjustment to Legal Reserves, Status Reserves and Extraordinary Reserves)	-	-
Minority share	-	-
Total Supplementary Capital	611.408	1.961.620
CAPITAL	22.912.720	22.782.649

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	Current Period 30 June 2013	Prior Period 31 December 2012
DEDUCTIONS FROM CAPITAL	4.609	3.606
Shareholdings in those of banks and financial organizations (both local and foreign) in which ten percent or more of capital is held, which are not consolidated	-	-
Sum of shareholdings in the banks and financial organizations (both local and domestic) in which less than ten percent of capital is held, which is in excess of ten percent or more of the sum of the Bank’s Core Capital and Supplementary Capital	-	-
Credits having the nature of secondary subordinated loan to banks and financial organizations (both local and foreign) or to qualified shareholders and borrowing instruments having the nature of debts similar to primary or secondary subordinated loan, which are purchased from them	-	-
Loans Extended contrary to the provisions of Articles 50 and 51 of the Law	-	-
Net Book Value of Immovables exceeding 50% of Bank’s Equity and Immovables acquired against Bank’s receivables that should be disposed within five years in accordance with Article 57 of the Law, but not yet disposed	327	336
Securitization positions to be deducted from Equity	-	-
Other	4.282	3.270
TOTAL CAPITAL	22.908.711	22.779.043

II. EXPLANATIONS ON CREDIT RISK:

Credit risk is the risk that the counterparties may be unable to meet the terms of their agreements. This risk is monitored by reference to credit risk ratings and managed by limiting the aggregate risk to any individual counterparty, group of companies and industry. Credit risks are determined for each individual customer, enterprise, business group and risk groups separately. While determining credit risk, criteria such as the customers’ financial strength, commercial capacities, sectors, geographic areas and capital structure are evaluated. Analyses of the financial position of the customers are based on the statements of account and other information in accordance with the related legislation. Previously determined credit limits are constantly revised according to changing conditions. The type and amount of collateral and guarantees to be obtained are specified on a customer basis during the determination of credit limits.

During loan extensions, limits determined on a customer and product basis are essentially followed up; information on risk and limits is closely monitored.

For daily Treasury operations limit allocation and follow-up is performed by the treasury.

Credit worthiness of loan and other receivable debtors are watched regularly and in line with related regulations. In case of an increase in credit debtor’s risk level credit limits are re-determined or additional guarantee is taken. For new credit accounts, account follow-up documents are taken in accordance with the related regulation.

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III. EXPLANATIONS ON MARKET RISK:

The risk principles, policies and risk limits related to the management of market risk are approved by the Board of Directors and reviewed on a regular basis. The Bank's Senior Management performs day to day management of the market risk in accordance with the limits assigned by the Board of Directors. The Bank is exposed to market risk as a result of fluctuations in foreign exchange rates, interest rates, and market prices of stocks. Exchange rate risk and interest rate risk are evaluated as the two most important components of market risk. The Bank engages in derivative transactions for hedge purposes when found necessary.

Market risk is calculated by two different methods, namely the "inherent model" and the "standard method". According to inherent model market risk is measured by Value at Risk ("VaR") approach which takes into account different risk factors. VaR calculations use variance-covariance, historical simulation and Monte Carlo simulation methods. The software used can perform calculations with an advanced yield curve and volatility models. The VaR model is based on the assumptions of 99% confidence interval and a 10-day holding period. VaR analyses are performed on a daily basis and reported to the Senior Management. VaR analyses are also used as risk and limit management instrument for trading transactions. The limits are reviewed periodically according to market conditions and the application of specified limits is subject to authority restrictions and therefore the control effectiveness is increased. VaR analyses are supported with scenario analyses and stress tests, and take into consideration the effects of low-probability events which have significant impact and the effects of market fluctuations. Retrospective tests of the model outputs are performed regularly. The standard method is used for the legal reporting.

The following table indicates the details of the market risk calculation as of 30 June 2013, in accordance with the Market Risk Calculation principles pursuant to the Part 2 of the Second Section of the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" published in the Official Gazette No. 28 337 on 28 June 2012.

a. Information on Market Risk:

	Balance
(I) Capital requirement for general market risk – Standard Method	42.310
(II) Capital requirement for specific risk – Standard Method	16.383
(III) Capital requirement for specific risk in securitisation positions- Standard Method	-
(IV) Capital requirement for currency risk – Standard Method	102.433
(V) Capital requirement for stocks – Standard Method	-
(VI) Capital requirement for clearing risk – Standard Method	-
(VII) Total capital requirement for market risk from options – Standard Method	1.606
(VIII) Capital requirement for counterparty credit risk - Standard Method	56.548
(IX) Total capital requirement for market risk for banks applying Risk Measurement Model	-
(X) Total capital requirement for market risk (I+II+III+IV+V+VI+VII+VIII)	219.281
(XI) Amount subject to market risk (12,5 x IX) or (12,5 x X)	2.741.008

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IV. EXPLANATIONS ON CURRENCY RISK:

The difference between the Group’s foreign currency denominated and foreign currency indexed assets and liabilities is defined as the “Net Foreign Currency Position” and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the EMRC. The Board, taking into account the recommendations by the EMRC, sets a limit for the size of a foreign exchange exposure, which is closely monitored by ALCO. Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Parent Bank’s foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below.

	USD	Euro	Yen
Balance Sheet Evaluation Rate	TL 1,9248	TL 2,5137	TL 1,9400
1.Day bid rate	TL 1,8950	TL 2,4646	TL 1,9237
2.Day bid rate	TL 1,9105	TL 2,4844	TL 1,9587
3.Day bid rate	TL 1,9055	TL 2,4920	TL 1,9486
4.Day bid rate	TL 1,9305	TL 2,5251	TL 1,9782
5.Day bid rate	TL 1,9090	TL 2,5059	TL 1,9606

The simple arithmetic average of the Parent Bank’s foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD	: TL 1,8586
Euro	: TL 2,4342
Yen	: TL 1,8822

As of 31 December 2012;

	USD	Euro	Yen
Balance Sheet Evaluation Rate	TL 1,7776	TL 2,3452	TL 2,0641

Information related to Group’s Currency Risk: (Thousands of TL)

The table below summarizes the Group’s exposure to foreign currency exchange rate risk, categorized by currency. Foreign currencies indexed assets, classified as Turkish Lira assets according to the Uniform Chart of Accounts are considered as foreign currency assets for the calculation of Net Foreign Currency Position. In accordance with the “Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis”; derivative financial assets and liabilities, prepaid expenses, general loan loss provision, hedging derivative financial assets and liabilities and shareholders’ equity are excluded in the currency risk calculation. Therefore, there are differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet. The Bank’s real position, both in financial and economic terms, is presented in the table below.

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Current Period – 30 June 2013	EURO	USD	Other FC(*)	Total
Assets				
Cash Equivalents and Central Bank	4.200.266	5.474.719	1.754.570	11.429.555
Banks	916.571	2.414.613	104.646	3.435.830
Financial Assets at Fair Value through Profit or Loss (Net)	165	2.004	-	2.169
Interbank Money Market Placements	-	-	-	-
Available for sale Financial Assets (Net)	4.163.014	9.895.195	-	14.058.209
Loans	12.633.009	26.711.604	62.572	39.407.185
Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-
Held to maturity Investments (Net)	-	-	-	-
Hedging Derivative Financial Assets	-	-	-	-
Tangible Assets (Net)	827	1.843	-	2.670
Intangible Assets (Net)	279	45	-	324
Other Assets	1.157.414	1.087.760	1.500	2.246.674
Total Assets	23.071.545	45.587.783	1.923.288	70.582.616
Liabilities				
Bank Deposit	2.944.590	3.819.074	1.442.452	8.206.116
Foreign Currency Deposits (***)	15.550.395	18.236.737	2.718.652	36.505.784
Funds from Interbank Money Market	509.263	16.447.815	-	16.957.078
Borrowings	6.173.980	9.457.115	17.574	15.648.669
Marketable Securities Issued (Net)	-	4.984.218	-	4.984.218
Miscellaneous Payables	119.681	98.425	16.003	234.109
Hedging Derivative Financial Liabilities	-	-	-	-
Other Liabilities	210.905	119.925	2.476	333.306
Total Liabilities	25.508.814	53.163.309	4.197.157	82.869.280
Net on Balance Sheet Position	(2.437.269)	(7.575.526)	(2.273.869)	(12.286.664)
Net off-Balance Sheet Position (**)	2.904.056	6.525.153	2.255.544	11.684.753
Financial Derivative Assets	6.916.105	19.905.651	3.061.367	29.883.123
Financial Derivative Liabilities	4.012.049	13.380.498	805.823	18.198.370
Non-cash Loans	5.469.488	7.997.807	334.847	13.802.142
Prior Period - 31 December 2012				
Total Assets	20.543.828	42.435.647	2.423.836	65.403.311
Total Liabilities	21.262.099	46.462.285	3.051.614	70.775.998
Net on-Balance Sheet Position	(718.271)	(4.026.638)	(627.778)	(5.372.687)
Net off-Balance Sheet Position (**)	1.069.473	4.865.958	597.650	6.533.081
Financial Derivative Assets	4.107.751	13.129.274	1.870.651	19.107.676
Financial Derivative Liabilities	3.038.278	8.263.316	1.273.001	12.574.595
Non-cash Loans	3.704.147	8.079.947	295.881	12.079.975

(*) Of the “Other FC” total assets amounting to TL 1.923.288 (31 December 2012: TL 2.423.836), TL 87.398 is in English Pounds (31 December 2012: TL 49.265), and TL 32.287 is in Swiss Francs (31 December 2012: TL 37.085), TL 9.312 is in Japanese Yen (31 December 2012: TL 23.536). Of the total liabilities amounting to TL 4.197.157 (31 December 2012: TL 3.051.614) TL 920.414 is in English Pounds (31 December 2012: TL 901.689) and TL 1.111.063 is in Swiss Francs (31 December 2012: TL 389.167), TL 38.183 is in Japanese Yen (31 December 2012: TL 23.471).

(**) Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under “Asset purchase commitments” in the financial statements are included in the net off-balance sheet position.

(***) Of the foreign currency deposits, TL 1.825.250 is precious metal deposit account in demand.

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V. EXPLANATIONS ON INTEREST RATE RISK:

“Interest Rate Risk” can be defined as the impact of interest rate changes on interest-sensitive asset and liability items of both on and off-balance sheets of the Group. The EMRC sets limits for the interest rate sensitivity of on and off-balance sheet items and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily transaction based reporting and analyses are made.

The Group manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, or varying the rates for the short- or long-term positions are applied actively.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

Current Period – 30 June 2013	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	-	-	-	-	-	15.476.696	15.476.696
Banks	768.352	309.412	-	-	-	2.640.354	3.718.118
Financial Assets at Fair Value Through Profit or Loss (Net)	323.200	156.183	417.137	23.562	40.292	84.028	1.044.402
Interbank Money Market Placements	-	-	-	-	-	-	-
Available for sale Financial Assets (Net)	2.525.382	8.023.419	15.588.406	8.543.061	10.067.264	251.199	44.998.731
Loans	33.436.759	17.336.230	26.196.370	23.085.475	4.111.510	92.850	104.259.194
Held to maturity Investments (Net)	-	2.116.790	-	-	-	-	2.116.790
Other Assets	1.289.030	257.186	362.544	1.029.008	200.019	1.883.491	5.021.278
Total Assets	38.342.723	28.199.220	42.564.457	32.681.106	14.419.085	20.428.618	176.635.209
Liabilities							
Bank Deposits	7.539.269	2.181.423	934.077	-	-	248.644	10.903.413
Other Deposits	47.556.871	12.561.523	9.314.611	1.355.802	63.132	14.907.528	85.759.467
Funds from Interbank Money Market	11.885.427	3.377.080	6.854.617	1.554.050	3.428.999	-	27.100.173
Miscellaneous Payables	55.367	-	-	-	-	3.054.778	3.110.145
Marketable Securities Issued (Net)	668.929	1.174.450	333.011	5.128.193	954.286	-	8.258.869
Borrowings	2.099.194	11.117.825	2.279.314	574.202	47.491	-	16.118.026
Other Liabilities (*)	148.107	305.413	463.284	221.120	69.588	24.177.604	25.385.116
Total Liabilities	69.953.164	30.717.714	20.178.914	8.833.367	4.563.496	42.388.554	176.635.209
Balance Sheet Long Position	-	-	22.385.543	23.847.739	9.855.589	-	56.088.871
Balance Sheet Short Position	(31.610.441)	(2.518.494)	-	-	-	(21.959.936)	(56.088.871)
Off-balance Sheet Long Position	2.478.130	1.188.027	-	-	-	-	3.666.157
Off-balance Sheet Short Position	-	-	(402.582)	(1.644.223)	(1.441.975)	-	(3.488.780)
Total Position	(29.132.311)	(1.330.467)	21.982.961	22.203.516	8.413.614	(21.959.936)	177.377

(*) Shareholders' equity is presented under "Other liabilities" item in "Non interest bearing".

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Prior Period - 31 December 2012	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	-	-	-	-	-	16.662.852	16.662.852
Banks	867.476	456.685	62.243	-	-	1.804.268	3.190.672
Financial Assets at Fair Value Through Profit or Loss (Net)	72.670	80.475	338.892	44.691	15.099	18.825	570.652
Interbank Money Market Placements	-	-	-	-	-	-	-
Available for sale Financial Assets (Net)	8.269.448	3.434.270	13.079.863	7.834.974	9.755.956	247.041	42.621.552
Loans	29.245.093	20.175.850	21.382.959	18.527.456	2.936.041	92.850	92.360.249
Held to maturity Investments (Net)	-	3.433.339	204.129	-	-	-	3.637.468
Other Assets	918.249	151.015	302.203	834.255	140.655	2.088.512	4.434.889
Total Assets	39.372.936	27.731.634	35.370.289	27.241.376	12.847.751	20.914.348	163.478.334
Liabilities							
Bank Deposits	6.677.812	3.208.843	540.229	-	-	323.569	10.750.453
Other Deposits	54.415.526	6.426.270	5.317.667	1.029.438	20.898	12.728.036	79.937.835
Funds from Interbank Money Market	10.475.336	1.046.676	4.399.611	1.279.666	2.918.140	2.000	20.121.429
Miscellaneous Payables	52.022	-	-	-	-	2.915.821	2.967.843
Marketable Securities Issued (Net)	437.976	686.593	1.078.446	2.811.149	1.600.279	-	6.614.443
Borrowings	1.281.539	10.039.627	3.729.466	492.946	54.493	-	15.598.071
Other Liabilities (*)	349.168	476.230	512.818	176.156	49.965	25.923.923	27.488.260
Total Liabilities	73.689.379	21.884.239	15.578.237	5.789.355	4.643.775	41.893.349	163.478.334
Balance Sheet Long Position	-	5.847.395	19.792.052	21.452.021	8.203.976	-	55.295.444
Balance Sheet Short Position	(34.316.443)	-	-	-	-	(20.979.001)	(55.295.444)
Off-balance Sheet Long Position	1.913.312	3.822.541	1.294.523	-	-	-	7.030.376
Off-balance Sheet Short Position	-	-	-	(3.593.644)	(3.623.479)	-	(7.217.123)
Total Position	(32.403.131)	9.669.936	21.086.575	17.858.377	4.580.497	(20.979.001)	(186.747)

(*) Shareholders' equity is presented under "Other liabilities" item in "Non interest bearing".

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b. Effective average interest rates for monetary financial instruments %:

Average interest rates in the above tables are the weighted average rates of the related balance sheet items.

Current Period – 30 June 2013	EURO	USD	Yen	TL
Assets	%	%	%	%
Cash Equivalents and Central Bank	-	-	-	-
Banks	0,60	0,87	-	8,05
Financial Assets at Fair Value Through Profit or Loss (Net)	2,89	3,99	-	8,45
Interbank Money Market Placements	-	-	-	-
Available for sale Financial Assets (Net)	3,34	3,29	-	9,09
Loans	4,35	4,84	4,15	11,09
Held to maturity Investments (Net)	-	-	-	9,17
Liabilities				
Bank Deposits	1,16	1,56	-	5,96
Other Deposits	1,80	2,19	0,08	5,20
Funds from Interbank Money Market	0,66	1,21	-	5,69
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued (Net)	-	5,23	-	6,91
Borrowings	1,24	1,75	-	6,64
Prior Period – 31 December 2012	EURO	USD	Yen	TL
Assets	%	%	%	%
Cash Equivalents and Central Bank	-	-	-	-
Banks	0,38	0,41	-	11,60
Financial Assets at Fair Value Through Profit or Loss (Net)	2,89	3,93	-	9,78
Interbank Money Market Placements	-	-	-	-
Available for sale Financial Assets (Net)	4,42	3,68	-	9,97
Loans	4,44	4,91	4,15	12,77
Held to maturity Investments (Net)	-	-	-	9,56
Liabilities				
Bank Deposits	1,47	1,72	-	6,81
Other Deposits	2,05	2,42	0,26	6,53
Funds from Interbank Money Market	-	1,58	-	5,53
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued (Net)	-	5,22	-	7,53
Borrowings	1,44	1,97	1,99	7,63

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c. Interest rate risk related to banking book

Interest rate risk for all banking transactions outside the trading portfolio are followed under interest rate risk related to the banking book. Interest rate risk related to the trading portfolio is followed under market risk.

ALCO performs daily management of interest rate risk in accordance with the risk limits set by the Executive Risk Committee in relation to interest rate sensitivities of the banking book. ALCO meetings are held on a weekly basis.

In addition to interest rate sensitivities measured and reported weekly, daily and transaction-based analyses are also performed when significant fluctuations occur in markets.

Repricing term mismatch and duration mismatch analyses, net economic value change analyses under different interest rate stress scenarios and income simulations are used for interest rate risk management. Repricing risk, yield curve risk, basis risk and optionality are considered under interest rate risk scope.

The interest rate risk arising from banking book is calculated and reported on a monthly basis according to “Regulation on Measurement and Evaluation of Interest Rate Risk in Banking Accounts with Standard Shock Method” published in the Official Gazette no 28034 on 23 August 2011.

Currency	Applied Shock (+/- x basis points)	Gains / Losses	Gains / Shareholders' Equity - Losses/ Shareholders' Equity
TRY	-400	2.916.760	12,73%
TRY	500	(3.019.348)	(13,18%)
USD	-200	844.965	3,69%
USD	200	(712.272)	(3,11%)
EURO	-200	322.111	1,41%
EURO	200	(410.237)	(1,79%)
Total (for negative shocks)		4.083.836	17,83%
Total (for positive shocks)		(4.141.857)	(18,08%)

VI. EXPLANATIONS ON EQUITY SECURITIES POSITION RISK DERIVED FROM BANKING BOOKS

The Bank doesn't have any subsidiaries and affiliates that are traded on the "BIST".

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VII. EXPLANATIONS ON LIQUIDITY RISK:

The Group manages liquidity risk through broad deposit base, strong capital structure and diversified foreign borrowing facilities. The Bank maintains additional resources to provide liquidity when necessary through allocated limits in Central Bank of Turkey, BIST Repo Market, and Custody Bank Money Market and other banks, and through liquid marketable securities portfolio. The Bank acts conservative on foreign currency liquidity management and in order to meet liquidity needs completely, maintains adequate reserves.

Short-term funding needs are provided by using deposits. The Bank’s broad deposit base and high ratio of core deposit enable long-term funding. Long-term placements can be provided by means of long-term foreign funds.

In accordance with the “Communiqué on the Measurement and Assessment of Liquidity of the Banks” published in the Official Gazette dated 1 November 2006 No. 26333, beginning from 1 June 2007 liquidity ratio of the banks on a weekly and monthly basis should be at least 80% for foreign currency denominated assets and liabilities, and for total assets and liabilities it should be at least 100%. Liquidity ratios of the Bank as of 2013’s first three months and in 2012 are as follows.

Current Period	First Maturity Tranche (Weekly)		Second Maturity Tranche (Monthly)	
30 June 2013	FC	FC+TL	FC	FC+TL
Average (%)	162,3	147,1	119,2	111,3
Maximum (%)	241,0	190,7	131,2	120,0
Minimum (%)	118,8	118,7	111,1	101,8

Prior Period	First Maturity Tranche (Weekly)		Second Maturity Tranche (Monthly)	
31 December 2012	FC	FC+TL	FC	FC+TL
Average (%)	154,1	162,1	106,3	112,0
Maximum (%)	229,8	186,9	133,4	122,8
Minimum (%)	103,4	129,0	87,0	101,0

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Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 30 June 2013	Demand	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Unallocated (*)	Total
Assets								
Cash Equivalents and Central Bank	15.476.696	-	-	-	-	-	-	15.476.696
Banks	2.640.354	768.352	309.412	-	-	-	-	3.718.118
Financial Assets at Fair Value Through Profit or Loss (Net)	84.028	202.325	45.015	200.500	230.565	281.969	-	1.044.402
Interbank Money Market Placements	-	-	-	-	-	-	-	-
Available for sale Financial Assets (Net)	251.199	360.218	790.898	11.125.463	15.480.849	16.990.104	-	44.998.731
Loans	-	20.175.657	13.624.615	21.109.466	32.673.858	16.582.748	92.850	104.259.194
Held to maturity Investments (Net)	-	-	343.288	1.773.287	215	-	-	2.116.790
Other Assets	255.450	661.513	248.313	383.454	1.416.652	851.321	1.204.575	5.021.278
Total Assets	18.707.727	22.168.065	15.361.541	34.592.170	49.802.139	34.706.142	1.297.425	176.635.209
Liabilities								
Bank Deposits	248.644	7.539.269	2.181.423	934.077	-	-	-	10.903.413
Other Deposits	15.727.781	46.736.619	12.561.523	9.314.611	1.355.802	63.131	-	85.759.467
Borrowings	-	1.769.588	4.894.167	5.103.727	4.107.069	243.475	-	16.118.026
Funds from Interbank Money Market	-	11.885.427	3.377.080	6.854.617	1.554.050	3.428.999	-	27.100.173
Marketable Securities Issued (Net)	-	261.542	708.168	799.294	5.535.579	954.286	-	8.258.869
Miscellaneous Payables	195.986	1.681.951	1.232.208	-	-	-	-	3.110.145
Other Liabilities (**)	158.339	648.432	457.706	301.479	2.146.278	388.283	21.284.599	25.385.116
Total Liabilities	16.330.750	70.522.828	25.412.275	23.307.805	14.698.778	5.078.174	21.284.599	176.635.209
Net Liquidity Gap	2.376.977	(48.354.763)	(10.050.734)	11.284.365	35.103.361	29.627.968	(19.987.174)	-
Prior Period - 31 December 2012								
Total Assets	19.073.955	22.504.922	15.258.638	24.275.844	52.435.924	28.664.573	1.264.478	163.478.334
Total Liabilities	13.887.521	75.107.840	16.367.617	19.060.288	11.189.902	5.389.398	22.475.768	163.478.334
Net Liquidity Gap	5.186.434	(52.602.918)	(1.108.979)	5.215.556	41.246.022	23.275.175	(21.211.290)	-

(*) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, investments, subsidiaries, stationery, pre-paid expenses and loans under follow-up, are classified in this column.

(**) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

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VIII. EXPLANATIONS ON SECURITIZATION POSITIONS:

None.

IX. EXPLANATIONS ON CREDIT RISK MITIGATION TECHNIQUES:

The Bank applies the Comprehensive Financial Collateral Techniques explained in “Credit Risk Mitigation Techniques Communiqué” published in Official Gazette no. 28337 on June 28, 2012, In application of the method, volatility adjusted values of financial guarantees and credits are calculated with the standard volatility adjustment approach and adjusted amounts are deducted from credit risk.

The Bank does not utilize balance sheet and off-balance sheet netting, guarantees and credit derivatives in credit risk mitigation, but financial collaterals fulfilling relevant requirements are taken into account. Basic financial covenants considered in the calculation of Bank’s capital adequacy are foreign currency and TL deposit pledges.

Risk classifications:	Amount(*)	Financial Guarantees	Other/Physical Guarantees	Guarantees and Credit Derivatives
Conditional and unconditional receivables from central governments and Central Banks	63.970.699	6.215.363	-	-
Conditional and unconditional receivables from regional or local governments	419	-	-	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	88.667	28.330	-	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	43.465.603	16.876.446	-	-
Conditional and unconditional receivables from corporates	77.478.269	2.414.249	-	-
Conditional and unconditional receivables from retail portfolios	55.550.732	252.330	-	-
Conditional and unconditional receivables secured by mortgages	13.050.110	2.346	-	-
Past due receivables	122.393	-	-	-
Receivables defined under high risk category by BRSA	12.729.860	-	-	-
Securities collateralized by mortgages	-	-	-	-
Securitization positions	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-
Investments similar to collective investment funds	3.199.844	2.806.096	-	-
Other receivables	3.778.892	-	-	-
Total	273.435.488	28.595.160	-	-

(*) Represents the total risk amount after credit mitigation techniques are applied.

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X. EXPLANATIONS ON RISK MANAGEMENT TARGET AND POLICIES:

Effective risk management constitutes one of the most important competitive strength of the Bank. Risk management system is assessed as a critical process which includes all units starting at the Board of Directors level. General strategies regarding Bank's risk management are given below:

- Effective management of risks within the Bank's risk profile based on materiality; implementing a centralized risk framework that includes all major risk areas.
- Managing existing and potential risks from the beginning through forward looking risk strategies, policies and procedures, models and parameters,
- Applying a risk-focused management approach in the strategic decision making process,
- Complying with all national risk management requirements, where the Bank operates.

The Bank's Board of Directors has the ultimate responsibility for setting up and monitoring the efficiency of such a risk management system. The Board of Directors fulfills its monitoring responsibility through the Auditing Committee, the Executive Risk Committee, the Credit Committee and other related intermediary committees and by means of regular risk, control and audit reporting system.

The Board of Directors approves and regularly reviews Bank's main risk approach, risk principles and policies which are initially discussed and decided by the Executive Risk Committee. The Board of Directors also determines Bank's risk appetite by risk limits taking market conditions and Bank's risk taking capacity into consideration. Risk limits are made up of regulatory and internal limits on the basis of risk types.

Bank's Senior Management is responsible to the Bank's Board of Directors that daily activities are executed within the risk management procedures and risk limits determined by the Board of Directors and that risk management system operates in effective and efficient manner. The Internal Audit, the Internal Control and the Risk Management Departments which directly report to the Board of Directors operate in coordination with the business units of the Bank. In this scope, it is also Senior Management's responsibility to take necessary measures in order to resolve identified weaknesses, deficiencies and errors stated in the reports of internal and external audits, internal control and risk management.

Locally and internationally accepted risk models and parameters are used in the identification, measurement and monitoring of risks within the scope of risk management. The Bank strives continuously for development and improvement of internal methods and models. Forward looking risk reports prepared through regular and close monitoring of the market developments are made available for the Senior Management and the Board of Directors. In order to analyze the potential risks that the Bank may be exposed in extreme cases, various scenario analyses are performed and contingency plans are prepared. The Bank's internal capital adequacy assessment process ("ICAAP / SGID") has been established and the ICAAP has been performed parallel to the annual budget process on an annual basis. Moreover, various risk mitigation techniques are utilized to limit and provide protection against risks the Bank is exposed. The effectiveness and efficiency of the risk mitigation techniques are regularly monitored.

XI. EXPLANATIONS ON THE ACTIVITIES CARRIED OUT ON BEHALF AND ACCOUNT OF OTHER PERSONS:

The Group carries out trading, custody, management and consulting services on behalf of customers and on their account. Details of these transactions are provided in the off-balance sheet table. The Bank has no trust transactions.

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XII. EXPLANATIONS ON BUSINESS SEGMENTS:

The Group operates in five main business segments including retail banking, corporate banking, SME banking, treasury activities, private banking and international banking. These segments have been determined considering customer segments and branch network providing services to customers in accordance with the Bank’s organizational structure.

The profitability system generating segment information provides profitability information on the basis of account, customer, customer relationship manager, branch, segment and product. This information is made available to the branch and Head Office personnel through a web-based management reporting system.

In scope of retail banking, the Group offers a variety of retail services such as deposit accounts, consumer loans, commercial installment loans, credit cards, insurance products and asset management services. The retail banking products and services also include bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking.

Corporate banking and Commercial and SME banking provide financial solutions and banking services to large, medium and small size corporate and commercial customers. The products and services offered to corporate and commercial customers include TL and foreign currency denominated working capital loans, financing for investments, foreign trade financing, derivative instruments for hedging purposes of foreign currency and interest risk, letters of credit, foreign currency trading, corporate finance services and deposit and cash management services. In addition, the Group provides timely and permanent solutions for corporate customers’ working capital management, delivers cash management services tailored based on customers’ requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities.

The Treasury Unit conducts TL and FC spot and forward transactions, treasury bonds, government bonds, Eurobond and private sector bond transactions and also derivative trading activities within determined limits. These transactions are performed according to the Bank’s requirements. Furthermore, Treasury Unit also carries out marketing and pricing activities of treasury products for customers and branch network.

Private banking serves the members of the upper-income groups who have expectations for upper-class service quality both in banking and investment transactions.

International Banking activities are managed by International Banking Unit. The Group provides services for foreign trade financing, foreign currency and TL clearances, and money transfers through agent financial institutions. The international banking unit serves in fundamental areas such as providing long-term funding opportunities, creating funding facility at lower prices that fully reflect country risk, diversifying funding resources and creating a base of international investors for that purpose.

Other activities including leasing services provided by Ak Finansal Kiralama A.Ş., Ak Yatırım Menkul Değerler A.Ş., Ak Portföy Yönetim A.Ş are the consolidated subsidiaries of the Bank.

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Information on business segments as of 30 June 2013 and 31 December 2012 are presented on the following tables:

	Corporate Banking and			Private	International	Other and	Group's Total
	Retail	Commercial and SME	Treasury	Banking	Banking	Unallocated	Activities
	Banking	Banking					
Current Period – 30 June 2013							
Operating Income	1.947.157	1.602.526	1.414.090	138.355	88.523	45.316	5.235.967
Profit from Operating Activities	429.481	952.253	1.240.523	99.416	59.124	(349.068)	2.431.729
Income from Subsidiaries	-	-	-	-	-	4.970	4.970
Profit before Tax	429.481	952.253	1.240.523	99.416	59.124	(344.098)	2.436.699
Tax Provision	-	-	-	-	-	(611.670)	(611.670)
Minority Shares	-	-	-	-	-	(2)	(2)
Net Profit for the Period	429.481	952.253	1.240.523	99.416	59.124	(955.770)	1.825.027
Segment Assets	44.953.683	67.437.755	51.926.774	1.010.601	4.493.555	2.998.265	172.820.633
Investments in Associates	-	-	-	-	-	-	3.923
Undistributed Assets	-	-	-	-	-	-	3.810.653
Total Assets	-	-	-	-	-	-	176.635.209
Segment Liabilities	50.583.987	30.326.186	45.827.073	13.696.951	8.139.909	2.085.677	150.659.783
Undistributed Liabilities	-	-	-	-	-	-	4.690.827
Shareholders' Equity	-	-	-	-	-	-	21.284.599
Total Liabilities	-	-	-	-	-	-	176.635.209
Other Segment Items							
Capital Investment	21.161	-	838	33	-	25.594	47.626
Amortization	(47.062)	(4.022)	(805)	(709)	(152)	(29.101)	(81.851)
Non-cash Other Income-Expense	(286.882)	(414.155)	(126.954)	(2.198)	(21)	(180.331)	(1.010.541)
Restructuring Costs	-	-	-	-	-	-	-
Prior Period – 31 December 2012(*)							
Operating Income	1.238.035	1.071.622	809.389	150.545	49.215	42.261	3.361.067
Profit from Operating Activities	262.600	514.063	572.179	90.267	31.351	(35.980)	1.434.480
Income from Subsidiaries	-	-	-	-	-	726	726
Profit before Tax	262.600	514.063	572.179	90.267	31.351	(35.254)	1.435.206
Tax Provision	-	-	-	-	-	(329.299)	(329.299)
Minority Shares	-	-	-	-	-	(755)	(755)
Net Profit for the Period	262.600	514.063	572.179	90.267	31.351	(365.308)	1.105.152
Segment Assets	40.265.268	61.596.584	50.129.806	1.004.183	4.570.116	2.104.067	159.670.024
Investments in Associates	-	-	-	-	-	-	3.923
Undistributed Assets	-	-	-	-	-	-	3.804.387
Total Assets	-	-	-	-	-	-	163.478.334
Segment Liabilities	47.101.892	28.918.422	36.369.809	13.568.855	8.382.494	1.243.450	135.584.922
Undistributed Liabilities	-	-	-	-	-	-	5.417.644
Shareholders' Equity	-	-	-	-	-	-	22.475.768
Total Liabilities	-	-	-	-	-	-	163.478.334
Other Segment Items							
Capital Investment	18.203	28	2.363	146	-	42.743	63.483
Amortization	(43.970)	(3.649)	(689)	(585)	(133)	(27.172)	(76.198)
Non-cash Other Income-Expense	(172.348)	(281.421)	(59.336)	(105)	(5)	(3.270)	(516.485)
Restructuring Costs	-	-	-	-	-	-	-

(*) 30 June 2012 amounts are used for income statement accounts.

Explanations on business segments are prepared on the basis of data obtained from Bank Management Reporting System.

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**SECTION FIVE
INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED
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I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS

a. Information related to cash equivalents and the account of the Central Bank of the Republic of Turkey (the “CBRT”):

1. Information on cash equivalents and the account of the CBRT:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Cash/Foreign Currency	885.080	408.904	803.928	589.273
The CBRT	3.161.491	10.833.044	2.553.797	12.688.205
Other(*)	570	187.607	678	26.971
Total	4.047.141	11.429.555	3.358.403	13.304.449

(*) As of 30 June 2013, precious metal account amounts to TL 706 (31 December 2012: TL 26.926).

2. Information related to the account of the CBRT:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Demand Unrestricted Account	990	-	10.351	-
Time Unrestricted Account	-	-	-	-
Time Restricted Account	-	-	-	-
Reserve Requirement	3.160.501	10.833.044	2.543.446	12.688.205
Total	3.161.491	10.833.044	2.553.797	12.688.205

3. Explanation on reserve requirements:

In accordance with the “Communiqué Regarding the Reserve Requirements no. 2005/1”, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and standard gold.

The reserve rates for TL liabilities vary between 5% and 11,5% as of 30 June 2013 (31 December 2012: between 5% and 11%); the reserve rates for foreign currency liabilities vary between 6% and 13% (31 December 2012: 6% and 11,5% for all foreign currency liabilities).

The Bank has been required to maintain additional reserves at CBRT amounting to USD 742 million on average for approximately 3,5 years regarding a judgmental difference between the Bank and the CBRT with respect to the reserve requirements for syndication loans borrowed by Malta Branch. Significant amount of this reserve has been maintained at CBRT and the remaining part will have no material effect on the Bank’s profitability, financial positions and operations of the Bank. The lawsuit for the cancellation of the Central Bank’s said decision was filed with a motion for stay of execution. The 10th Division of the Administrative Court has rejected the motion for stay of execution. It is continuing to hear the case on the merits.

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b. Information on financial assets at fair value through profit or loss:

1. As of 30 June 2013 financial assets at fair value through profit or loss given as collateral/blocked amount to TL 2.271 (31 December 2012: TL 1.157). Those subject to repo transactions amount to TL (-). (31 December 2012: TL (-)).

2. Positive differences table related to trading derivative financial assets:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Forward Transactions	58.593	-	29.421	-
Swap Transactions	392.059	221.307	91.344	311.284
Futures Transactions	61.872	4.905	47.893	2.744
Options	21.840	171.800	2.167	52.821
Other	-	-	-	-
Total	534.364	398.012	170.825	366.849

c. Information on banks account:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Banks	282.288	3.435.830	427.100	2.763.572
Domestic	282.288	277.834	427.100	99.771
Foreign	-	3.157.996	-	2.663.801
Head Quarters and Branches Abroad	-	-	-	-
Total	282.288	3.435.830	427.100	2.763.572

d. Information on available for sale financial assets, net values:

1. As of 30 June 2013, available for sale financial assets subjehct to repurchase agreements amount to TL 30.385.536 (31 December 2012: TL 23.097.568); and those given as collateral/blocked amount to TL 6.574.859 (31 December 2012: TL 6.526.263).

2. Information on available for sale financial assets:

	Current Period 30 June 2013	Prior Period 31 December 2012
	Debt Securities	46.371.161
Quoted to Stock Exchange	45.993.231	42.166.917
Not Quoted to Stock Exchange	377.930	455.429
Share Certificates	11.145	7.917
Quoted to Stock Exchange	-	-
Not Quoted to Stock Exchange	11.145	7.917
Impairment Provision (-)	1.383.575	8.711
Total	44.998.731	42.621.552

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e. Information related to loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	250	-	250
Corporate Shareholders	-	250	-	250
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	1.514.557	362.768	2.090.840	326.871
Loans Granted to Employees	103.477	-	92.280	-
Total	1.618.034	363.018	2.183.120	327.121

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled:

	Standard Loans and Other Receivables			Loans and Other Receivables under Close Monitoring		
	Loans and Other Receivables (Total)	Loans and Receivables with Revised Contract Terms		Loans and Other Receivables (Total)	Loans and Receivables with Revised Contract Terms	
		Extension of Repayment Plan	Other		Extension of Repayment Plan	Other
Non-specialized Loans	101.156.305	649.613	-	3.010.039	1.079.093	-
Business Loans	22.886.579	489.794	-	1.021.441	102.593	-
Export Loans	4.881.847	33.949	-	9.968	686	-
Import Loans	-	-	-	-	-	-
Loans Granted to Financial Sector Consumer Loans	1.801.106	-	-	-	-	-
(Including Overdraft Loans)	24.661.727	45.918	-	850.575	267.342	-
Credit Cards	13.991.953	-	-	935.787	634.586	-
Other	32.933.093	79.952	-	192.268	73.886	-
Specialized Loans	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-
Total	101.156.305	649.613	-	3.010.039	1.079.093	-

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Number of extensions	Standard loans and other receivables	Loans and other receivables under close monitoring
Extended by 1 or 2 times	641.519	1.033.213
Extended by 3,4 or 5 times	8.001	45.449
Extended by more than 5 times	93	431
Total	649.613	1.079.093

Extension periods	Standard loans and other receivables	Loans and other receivables under close monitoring
0 - 6 Months	103.276	67.609
6 - 12 Months	36.231	177.353
1 - 2 Years	87.222	250.291
2 - 5 Years	406.551	520.817
5 Years and over	16.333	63.023
Total	649.613	1.079.093

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3. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

Current Period – 30.06.2013

	Short-term	Medium and Long-term	Total
Consumer Loans-TL	89.256	24.880.778	24.970.034
Mortgage Loans	3.791	12.151.412	12.155.203
Automotive Loans	6.454	1.002.343	1.008.797
Consumer Loans	75.591	10.992.941	11.068.532
Other	3.420	734.082	737.502
Consumer Loans- Indexed to FC	8	47.312	47.320
Mortgage Loans	6	45.934	45.940
Automotive Loans	2	47	49
Consumer Loans	-	61	61
Other	-	1.270	1.270
Consumer Loans-FC	-	12.025	12.025
Mortgage Loans	-	12.025	12.025
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	11.600.893	2.147.719	13.748.612
With Installment	5.430.272	2.147.719	7.577.991
Without Installment	6.170.621	-	6.170.621
Consumer Credit Cards-FC	19.182	-	19.182
With Installment	10.032	-	10.032
Without Installment	9.150	-	9.150
Personnel Loans-TL	1.347	58.227	59.574
Mortgage Loans	-	1.433	1.433
Automotive Loans	-	81	81
Consumer Loans	1.347	56.713	58.060
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	41.909	1.658	43.567
With Installment	21.171	1.658	22.829
Without Installment	20.738	-	20.738
Personnel Credit Cards-FC	336	-	336
With Installment	177	-	177
Without Installment	159	-	159
Credit Deposit Account-TL (Real Person)	423.349	-	423.349
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	12.176.280	27.147.719	39.323.999

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Prior Period – 31.12.2012	Short-term	Medium and Long-term	Total
Consumer Loans-TL	193.336	20.218.971	20.412.307
Mortgage Loans	9.735	9.686.448	9.696.183
Automotive Loans	14.708	983.945	998.653
Consumer Loans	165.213	8.886.064	9.051.277
Other	3.680	662.514	666.194
Consumer Loans- Indexed to FC	16	57.402	57.418
Mortgage Loans	13	55.908	55.921
Automotive Loans	2	53	55
Consumer Loans	1	118	119
Other	-	1.323	1.323
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	10.813.814	2.011.475	12.825.289
With Installment	4.738.576	2.011.475	6.750.051
Without Installment	6.075.238	-	6.075.238
Consumer Credit Cards-FC	18.509	-	18.509
With Installment	9.882	-	9.882
Without Installment	8.627	-	8.627
Personnel Loans-TL	1.882	49.701	51.583
Mortgage Loans	-	1.729	1.729
Automotive Loans	-	198	198
Consumer Loans	1.882	47.774	49.656
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	38.445	1.943	40.388
With Installment	17.538	1.943	19.481
Without Installment	20.907	-	20.907
Personnel Credit Cards-FC	309	-	309
With Installment	200	-	200
Without Installment	109	-	109
Credit Deposit Account-TL (Real Person)	422.789	-	422.789
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	11.489.100	22.339.492	33.828.592

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4. Information on commercial installment loans and corporate credit cards:

Current Period - 30.06.2013	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	168.107	5.649.770	5.817.877
Mortgage Loans	3.121	193.700	196.821
Automotive Loans	4.064	410.133	414.197
Consumer Loans	155.098	2.225.566	2.380.664
Other	5.824	2.820.371	2.826.195
FC Indexed Commercial Installment Loans	8.104	215.861	223.965
Mortgage Loans	-	15.827	15.827
Automotive Loans	4	62.780	62.784
Consumer Loans	198	100.078	100.276
Other	7.902	37.176	45.078
Commercial Installment Loans-FC	945	355.499	356.444
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	945	355.499	356.444
Corporate Credit Cards-TL	1.103.192	11.232	1.114.424
With Installment	573.893	11.232	585.125
Without Installment	529.299	-	529.299
Corporate Credit Cards-FC	1.619	-	1.619
With Installment	149	-	149
Without Installment	1.470	-	1.470
Credited Deposit Account-TL (Legal Person)	290.821	-	290.821
Credited Deposit Account-FC (Legal person)	-	-	-
Total	1.572.788	6.232.362	7.805.150
Prior Period - 31.12.2012	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	342.485	5.208.535	5.551.020
Mortgage Loans	1.319	303.005	304.324
Automotive Loans	4.676	639.482	644.158
Consumer Loans	334.728	3.117.164	3.451.892
Other	1.762	1.148.884	1.150.646
FC Indexed Commercial Installment Loans	11.624	301.912	313.536
Mortgage Loans	-	17.835	17.835
Automotive Loans	308	90.266	90.574
Consumer Loans	6.662	147.425	154.087
Other	4.654	46.386	51.040
Commercial Installment Loans-FC	2.512	449.730	452.242
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	2.512	449.730	452.242
Corporate Credit Cards-TL	732.775	6.163	738.938
With Installment	391.208	6.163	397.371
Without Installment	341.567	-	341.567
Corporate Credit Cards-FC	945	-	945
With Installment	77	-	77
Without Installment	868	-	868
Credited Deposit Account-TL (Legal Person)	333.936	-	333.936
Credited Deposit Account-FC (Legal person)	-	-	-
Total	1.424.277	5.966.340	7.390.617

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5. Loans according to types of borrowers: Stated according to the related loan customers business areas.

	Current Period 30 June 2013	Prior Period 31 December 2012
Public	102.946.231	90.473.527
Private	1.220.113	1.793.872
Total	104.166.344	92.267.399

6. Loans granted to investments in associates and subsidiaries: None.

7. Special provisions reserved for loans:

	Current Period 30 June 2013	Prior Period 31 December 2012
Loans and receivables with limited collectibility	260.793	224.361
Loans and receivables with doubtful collectibility	422.431	266.711
Uncollectible loans and receivables	452.270	531.534
Total	1.135.494	1.022.606

8. Information on non-performing loans (Net):

- 8 (i). Information on non-performing loans restructured or rescheduled and other receivables:

	III. Group Loans and Other Receivables with Limited Collectibility	IV. Group Loans and Other Receivables with Doubtful Collectibility	V. Group Uncollectible Loans and Other Receivables
Current Period: 30 June 2013			
(Gross Amounts Before Specific Provisions)	19.412	32.666	20.493
Restructured Loans and Other Receivables	19.109	31.622	20.053
Rescheduled Loans and Other Receivables	303	1.044	440
Prior Period: 31 December 2012			
(Gross Amounts Before Specific Provisions)	23.093	20.925	27.021
Restructured Loans and Other Receivables	22.110	20.400	22.170
Rescheduled Loans and Other Receivables	983	525	4.851

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8 (ii). Information on the movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Prior Period End Balance: 31 December 2012	224.361	266.711	624.384
Additions (+)	569.300	6.119	12.183
Transfers from Other Categories of Non-performing Loans (+)	-	464.201	234.915
Transfers to Other Categories of Non-Performing Loans (-)	464.201	234.915	-
Collections (-)	68.471	63.401	61.228
Write-offs (-)(*)	196	16.284	265.134
Corporate and Commercial Loans	59	793	72.896
Retail Loans	31	2.537	82.594
Credit Cards	106	12.954	109.644
Other	-	-	-
Balance at the End of the Period	260.793	422.431	545.120
Specific Provisions (-)	260.793	422.431	452.270
Net Balance (**)	-	-	92.850

[*] TL 250,5 million of the Bank's non performing loan portfolio has been sold to Efes Varlık Yönetim A.Ş. for TL 58,3 million on 20 May 2013. The amount that's been sold is shown under "Write-offs" in above table.

[**] As of 30 June 2013, the Bank has set 100% specific provision amounting to TL 41 million (31 December 2012: 41 million TL) after taking the collaterals into consideration for one of its commercial loans amounting to TL 134 million (31 December 2012: 134 million TL).

8 (iii). Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period: 30 June 2013			
Balance at the End of the Period	1.908	5.051	155.887
Specific Provisions (-)	1.908	5.051	63.037
Net Balance on Balance Sheet	-	-	92.850
Prior Period: 31 December 2012			
Balance at the End of the Period	5.234	6.725	161.702
Specific Provisions (-)	5.234	6.725	68.852
Net Balance	-	-	92.850

In Parent Bank, non-performing loans granted as foreign currency are followed under TL accounts of balance sheet.

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8 (iv). Breakdown of non-performing loans according to their gross and net values:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period (Net): 30 June 2013			
Loans granted to corporate entities and real persons (Gross)	260.793	422.431	545.120
Specific Provisions Amount(-)	260.793	422.431	452.270
Loans granted to corporate entities and real persons (Net)	-	-	92.850
Banks (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Other Loans and Advances (Net)	-	-	-
Prior Period (Net): 31 December 2012			
Loans granted to corporate entities and real persons (Gross)	224.361	266.711	624.384
Specific Provisions Amount(-)	224.361	266.711	531.534
Loans granted to corporate entities and real persons (Net)	-	-	92.850
Banks (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Other Loans and Advances (Net)	-	-	-

9. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

10. Information on the write-off policy:

Write-off policy of the Bank for receivables under follow-up is to retire the receivables from assets in case of verification of the inability of collection through the legal follow-up process.

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f. Held to maturity investments:

1. Information on financial assets subject to repurchase agreements and those given as collateral/blocked:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Given as collateral/blocked	1.571.032	-	3.145.397	-
Subject to repurchase agreements	182.654	-	358.131	-
Total	1.753.686	-	3.503.528	-

2. Information on Held to maturity government debt securities:

	Current Period 30 June 2013	Prior Period 31 December 2012
Government Bonds	2.116.790	3.637.468
Treasury Bills	-	-
Other Government Debt Securities	-	-
Total	2.116.790	3.637.468

3. Information on Held to maturity investments:

	Current Period 30 June 2013	Prior Period 31 December 2012
Debt Securities	2.116.790	3.679.250
Quoted to Stock Exchange	2.116.790	3.679.250
Not Quoted to Stock Exchange	-	-
Impairment Provision (-)	-	41.782
Total	2.116.790	3.637.468

4. The movement of investment securities Held to maturity:

	Current Period 30 June 2013	Prior Period 31 December 2012
Beginning Balance	3.637.468	4.824.470
Foreign Currency Differences on Monetary Assets	-	(90.677)
Purchases During Year	-	209
Disposals Through Sales and Redemptions (*)	1.553.180	1.097.298
Impairment Provision (-)	-	41.782
Change in Amortized Cost	32.502	42.546
Balance at the End of the Period	2.116.790	3.637.468

(*) According to "Regulation on Measurement and Assessment of Capital Adequacy of Banks" (Basel II), which became effective as of July 1, 2012, the risk weight of foreign currency denominated securities issued by the Treasury of Republic of Turkey has increased from 0% to 100%. The prior period balance of Disposal Through Sales and Redemptions line includes foreign currency denominated securities issued by the Treasury of Republic of Turkey with nominal values of thousands EURO 300.476 and thousands USD 160.288 that were reclassified from Held to maturity portfolio to Available for Sale portfolio with intention of sale and in accordance with IAS 39 Financial Instruments: Recognition and Measurement Standard. As of 30 June 2013, nominal value amounting to thousands EUR 276.000 and thousands USD 160.288 out of reclassified portfolio have been sold.

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g. Information on investments in associates (Net):

1. Non-consolidated associates:

1(i). Reasons for being out of consolidation for non-consolidated associates: In accordance with the Communiqué on Preparation of Consolidated Financial Statements of Banks they have been left out of the scope of consolidation.

1(ii). Information about non-consolidated associates:

Title	Address (City / Country)	Bank’s share percentage- If different voting percentage (%)	Bank’s risk group share percentage (%)
1 Bankalararası Kart Merkezi A.Ş.	İstanbul/Turkey	9,98	9,98
2 Kredi Kayıt Bürosu A.Ş.	İstanbul/Turkey	9,09	9,09

1(iii). Information on non-consolidated associates:

The financial figures have been obtained from the financial statements dated 31 March 2013.

	Total Assets	Shareholders’ Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	27.080	19.881	14.818	142	-	282	2.485	-
2	84.370	56.141	46.386	496	-	5.365	7.881	-

1 (iv). Movement Schedule for consolidated subsidiaries:

	Current Period 30 June 2013	Prior Period 31 December 2012
Balance at the Beginning of the Period	3.923	3.923
Movements during the Period		
Additions	-	-
Bonus Shares and Contributions to Capital	-	-
Dividends from Current Year Income	-	-
Sales/Liquidation	-	-
Revaluation Increase	-	-
Revaluation / (Impairment)	-	-
Balance at the End of the Period	3.923	3.923
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

2. Non-consolidated subsidiaries: None.

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h. Information on subsidiaries (Net):

1. Information on shareholders’ equity of major subsidiaries:

The amounts below are obtained from the 30 June 2013 financial datas which were subject to the regulations of the related companies.

	Ak Leasing	Ak Securities	Ak Portfolio Management	Akbank AG	Akbank (Dubai) Limited
Tier I Capital					
Paid in Capital	47.122	30.000	1.000	301.578	2.243
Adjustment to paid-in capital	-	16.802	-	-	-
Share Premium	-	-	-	-	-
Legal Reserves	18.658	15.669	4.899	-	-
Extraordinary Reserves	5	6.973	-	47.082	-
Other Profit Reserves	61.152	-	3.079	197.068	952
Profit/Loss	216.865	58.742	5.983	226.492	4.418
<i>Net Current Period Profit</i>	<i>21.155</i>	<i>11.816</i>	<i>3.917</i>	<i>34.151</i>	<i>1.548</i>
<i>Prior Year Profit/Loss</i>	<i>195.710</i>	<i>46.926</i>	<i>2.066</i>	<i>192.341</i>	<i>2.870</i>
Development Cost of Operating Lease (-)	432	584	-	142	-
Intangible Assets (-)	458	324	46	279	-
Total Core Capital	342.912	127.278	14.915	771.799	7.613
Supplementary Capital	6.488	-	-	-	-
Capital	349.400	127.278	14.915	771.799	7.613
NET USABLE SHAREHOLDER’S EQUITY	349.400	127.278	14.915	771.799	7.613

The Bank’s subsidiaries, included in the consolidated calculation of capital requirement, do not have additional capital requirements. The Study of Internal Evaluation of Bank’s Capital Requirement is carried out annually on a consolidated basis. In addition, Akbank AG carries out the Study of Internal Evaluation of Bank’s Capital on solo basis due to its own legal requirements.

2. Non-consolidated subsidiaries: None.

3. Consolidated subsidiaries:

3(i). Information about consolidated subsidiaries:

Title	Address (City / Country)	Bank’s Share Percentage-If Different Voting Percentage (%)	Other Shareholder Share Percentage (%)	Consolidation Method
1 Ak Finansal Kiralama A.Ş.	İstanbul/Turkey	99,99	0,01	Full Consolidation
2 Ak Yatırım Menkul Değerler A.Ş.	İstanbul/Turkey	100,00	-	Full Consolidation
3 Ak Portföy Yönetimi A.Ş.	İstanbul/Turkey	100,00	-	Full Consolidation
4 Akbank AG	Frankfurt/Germany	100,00	-	Full Consolidation
5 Akbank (Dubai) Limited	Dubai/The United Arab Emirates	100,00	-	Full Consolidation

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Main financial figures of consolidated subsidiaries, in the order of the above table:
The financial figures below have been obtained from the financial statements as at 30 June 2013 prepared in accordance with local regulations.

	Total Assets	Shareholders’ Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value (*)
1	3.065.628	343.802	13.423	88.974	-	21.155	11.073	-
2	583.628	128.186	1.810	17.598	2.041	11.816	6.555	-
3	17.785	14.961	561	718	-	3.917	2.521	-
4	7.174.281	772.220	1.106	132.904	16.405	34.151	8.902	-
5	8.114	7.613	39	-	-	1.548	22	-

Though not being the subsidiaries of the Bank, Ak Receivables Corporation and A.R.T.S Ltd. which were established in July 1998 and November 1999 respectively in connection with rising long-term financing, are included in the full scope of consolidation as “Special Purpose Entities” due to the 100% control of these entities by the Group.

3(ii). Movement schedule for consolidated subsidiaries:

	Current Period 30 June 2013	Prior Period 31 December 2012
Balance at the Beginning of the Period	582.944	1.013.894
Movements During the Period		
Additions	-	259
Bonus Shares and Contributions to Capital	-	-
Dividends from Current Year Income	-	-
Sales/Liquidation	-	(308.089)
Revaluation Increase	-	-
Revaluation/Impairment	-	-
Additions to Consolidation	-	-
Increase/decrease due to foreign exchange valuation of foreign subsidiaries	28.645	(123.120)
Balance at the End of the Period	611.589	582.944
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

3(iii). Sectoral information on consolidated financial subsidiaries and the related carrying amounts:

Subsidiaries	Current Period 30 June 2013	Prior Period 31 December 2012
Banks	423.007	394.362
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	121.088	121.088
Finance Companies	-	-
Other Financial Subsidiaries	67.494	67.494

3(iv). Subsidiaries quoted on a stock exchange: None.

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i. Information on finance lease receivables (Net):

	Current Period 30 June 2013		Prior Period 31 December 2012	
	Gross	Net	Gross	Net
2013	811.530	762.621	852.622	759.154
2014	644.718	524.965	447.417	369.572
2015	494.349	409.003	342.369	285.926
2016	374.933	318.076	246.773	210.051
2017	245.011	207.479	156.371	131.697
2018 and after	461.900	403.585	287.426	251.485
Toplam	3.032.441	2.625.729	2.332.978	2.007.885

j. Information on the Hedging Derivative Financial Assets: None.

k. Information on the investment properties: None.

l. Information on deferred tax asset :

The Group's deferred tax asset as of 30 June 2013 amounts to TL 99.128 (31 December 2012: TL 5.103). Provisional differences subject to deferred tax calculation result from mainly the differences between the book values, tax values and debts of fixed assets and financial assets, and provision for employee rights.

Deferred tax assets and liabilities, which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation in the Bank and in consolidated subsidiaries, are presented as net on an individual entity level. As noted in Note XVIII of Section Three, for the purposes of consolidated financial statements deferred taxes arising from different consolidated subsidiaries are presented separately in assets and liabilities. There are no carry forward tax losses that can be used as deductions for the tax calculation for the Group. An explanation on the net deferred tax liability is given in Note II-i-2 of Section Five.

m. Information on property and equipment held for sale and related to discontinued operations:

	Current Period 30 June 2013	Prior Period 31 December 2012
Cost	16.923	15.195
Accumulated Depreciation (-)	190	147
Net Book Value	16.733	15.048

	Current Period 30 June 2013	Prior Period 31 December 2012
Opening balance	15.048	3.686
Additions	2.127	12.775
Disposals (-), net	397	1.365
Depreciation (-)	45	48
Closing Net Book Value	16.733	15.048

n. Information on other assets:

Other assets amount to TL 1.327.053 (31 December 2012: TL 1.489.270) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

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II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES

a. Information on deposits:

1. Information on maturity structure of the deposits:

There are no seven-day notification deposits.

1(i). Current Period – 30 June 2013:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Cumulative	Total
Saving Deposits	3.563.933	6.922.224	17.394.886	1.203.331	1.739.788	1.658.375	106.499	32.589.036
Foreign Currency Deposits	5.006.900	5.758.024	11.228.617	2.072.832	5.984.306	4.624.630	5.225	34.680.534
Residents in Turkey	3.862.480	5.337.926	10.612.591	744.246	969.139	2.992.068	5.128	24.523.578
Residents Abroad	1.144.420	420.098	616.026	1.328.586	5.015.167	1.632.562	97	10.156.956
Public Sector Deposits	234.465	47.855	93.551	7.687	55.209	3.661	-	442.428
Commercial Deposits	5.010.451	4.630.714	2.966.455	235.790	576.678	116.113	-	13.536.201
Other Institutions Deposits	126.247	150.296	458.372	390.294	1.363.186	197.623	-	2.686.018
Gold Vault	1.785.785	-	-	-	38.692	773	-	1.825.250
Bank Deposits	248.644	2.986.778	4.486.587	2.229.377	952.027	-	-	10.903.413
The CBRT	-	-	-	-	-	-	-	-
Domestic Banks	17.210	1.504.843	11.238	41.096	6.014	-	-	1.580.401
Foreign Banks	54.575	1.481.935	4.475.349	2.188.281	946.013	-	-	9.146.153
Special Finance Institutions	176.859	-	-	-	-	-	-	176.859
Other	-	-	-	-	-	-	-	-
Total	15.976.425	20.495.891	36.628.468	6.139.311	10.709.886	6.601.175	111.724	96.662.880

1(ii). Prior period - 31 December 2012:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Cumulative	Total
Saving Deposits	2.979.328	6.377.240	18.962.334	803.632	198.545	276.446	92.248	29.689.773
Foreign Currency Deposits	4.356.065	5.876.554	12.485.945	1.292.240	3.025.707	3.213.166	5.124	30.254.801
Residents in Turkey	3.670.398	4.995.512	11.432.847	560.938	631.261	1.942.177	5.051	23.238.184
Residents Abroad	685.667	881.042	1.053.098	731.302	2.394.446	1.270.989	73	7.016.617
Public Sector Deposits	706.007	23.739	209.576	4.014	566	3.592	-	947.494
Commercial Deposits	3.639.650	5.156.279	6.205.805	174.015	55.526	27.724	-	15.258.999
Other Institutions Deposits	124.273	429.151	1.377.116	288.053	51.189	55.914	-	2.325.696
Gold Vault	1.461.072	-	-	-	-	-	-	1.461.072
Bank Deposits	323.569	1.532.695	6.651.202	1.577.025	642.881	23.081	-	10.750.453
The CBRT	-	-	-	-	-	-	-	-
Domestic Banks	21.821	1.010.510	12.028	18.043	14.033	6.014	-	1.082.449
Foreign Banks	70.724	522.185	6.639.174	1.558.982	628.848	17.067	-	9.436.980
Special Finance Institutions	231.024	-	-	-	-	-	-	231.024
Other	-	-	-	-	-	-	-	-
Total	13.589.964	19.395.658	45.891.978	4.138.979	3.974.414	3.599.923	97.372	90.688.288

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2. Information on saving deposits insurance:

2(i). Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund: The deposit amounts of the consolidated subsidiaries located abroad are subject to local insurance regulations and are not included in the table below.

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 30 June 2013	Prior Period 31 December 2012	Current Period 30 June 2013	Prior Period 31 December 2012
Saving Deposits	15.726.219	11.015.060	16.862.817	18.674.713
Foreign Currency Saving Deposits	5.623.020	3.917.152	11.803.480	13.606.834
Other Deposits in the Form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

In accordance with the “Communiqué on the Change of the Regulation on Deposits and Participation Funds subject to Insurance and Premiums Collected by Savings Deposit Insurance Fund” published in Official Gazette No. 28560 dated 15 February 2013, insurance limit has been increased from “TL 50 Thousand” to “TL 100 Thousand.”

2(ii). Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period 30 June 2013	Prior Period 31 December 2012
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of gling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse, Children in care	976.856	899.644
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law No:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Bank Which Established in Turkey in Order to Engage in Off-shore Banking Activities Solely	-	-

b. Information on trading derivative financial liabilities:

Table of negative differences for trading derivative financial liabilities:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Forward Transactions	37.836	-	37.691	-
Swap Transactions	91.958	453.065	100.871	305.471
Futures Transactions	22.969	8.631	41.871	6.194
Options	11.782	158.312	1.126	60.715
Other	-	-	-	-
Total	164.545	620.008	181.559	372.380

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c. Information on borrowings:

1. Information on banks and other financial institutions:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Bank and Institutions	314.717	366.732	313.579	305.751
From Foreign Banks, Institutions and Funds	154.640	15.281.937	152.034	14.826.707
Total	469.357	15.648.669	465.613	15.132.458

2. Information on maturity structure of borrowings:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Short-term	383.083	10.212.257	373.161	9.903.599
Medium and Long-Term	86.274	5.436.412	92.452	5.228.859
Total	469.357	15.648.669	465.613	15.132.458

The liabilities providing the funding sources of the Group are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Group and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post-finance obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Group.

d. Information on securities issued (Net):

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
Bank bills	761.031	-	1.018.625	-
Bonds	2.513.620	4.984.218	1.512.054	4.083.764
Total	3.274.651	4.984.218	2.530.679	4.083.764

e. Information on other foreign liabilities:

Other foreign liabilities amount to TL 940.827 (31 December 2012: TL 1.562.614) and do not exceed 10% of the total balance sheet excluding off-balance sheet commitments.

f. Information on financial leasing agreements: None.

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g. Information on the Hedging Derivative Financial Liabilities:

	Current Period		Prior Period	
	30 June 2013		31 December 2012	
	TL	FC	TL	FC
Fair value Hedge	-	45.493	313.531	-
Cash Flow Hedge	-	-	214.994	130.320
Net investment Hedge	-	-	-	-
Total	-	45.493	528.525	130.320

Fair Value Hedge Transactions:

- Hedge designation for certain part of the Bank’s fixed rate TL denominated available for sale government bonds against fair value risk arising from the fluctuations in the market interest rates and certain part of its foreign currency denominated borrowings from the fluctuations in the foreign exchange rates with cross currency swaps has been revoked.
- Hedge designation for certain part of its fixed rate TL denominated mortgage portfolio against fair value risk arising from the fluctuations in the market interest rates and certain part of its foreign currency denominated borrowings from the fluctuations in the foreign exchange rates with cross currency swaps has been revoked.
- The Bank hedges certain part of its foreign currency denominated, fixed-rate issued securities against fair value changes stemming from changes in market interest rates with interest rate swaps. As of June 30, 2013 fair value hedge transactions have been proven to be effective. As of 30 June 2013, decrease in the fair value from the beginning of the hedge designation amounts to TL 28.416.

Cash Value Hedge Transactions:

- Hedge designation against cash flow risk arising from floating rate TL repo transactions with interest rate swap transactions has been revoked.
- Hedge designation against cash flow risk arising from floating rate FC repo transactions with interest rate swap transactions has been revoked.

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h. Information on provisions:

1. Information on general provisions:

	Current Period 30 June 2013	Prior Period 31 December 2012
General Provisions	1.488.082	1.208.184
Provisions for Group I. Loans and Receivables	1.177.795	945.533
- <i>Additional Provision for loans with extended payment period</i>	<i>26.038</i>	<i>19.760</i>
Provisions for Group II. Loans and Receivables	121.072	107.674
- <i>Additional Provision for loans with extended payment period</i>	<i>39.586</i>	<i>20.850</i>
Provisions for Non-cash Loans	100.554	91.023
Other	88.661	63.954

2. Information on reserve for employment termination benefits:

Under the Turkish Labor Law, the Bank and its subsidiaries operated in Turkey are required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires after completing 25 years of service (20 years for women) and achieves the retirement age (58 for women and 60 for men). Since the legislation was changed on 23 May 2002, there are certain transitional provisions relating to length of service prior to retirement.

The amount payable consists of one month’s salary limited to a maximum of TL 3.025,01 (in full TL amount) (31 December 2012: TL 3.033,98 (in full TL amount)) for each year of service. This liability is legally not funded and there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Group arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise’s obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability:

	Current Period 30 June 2013	Prior Period 31 December 2012
Discount Rate (%)	3,57	3,57
Rate for the Probability of Retirement (%)	94,01	94,01

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation. As the maximum liability is revised semi-annually, the maximum amount of TL 3.254,44 (1 January 2013: TL 3.125,01) effective from 1 July 2013 has been taken into consideration in calculating the reserve for employee termination benefits.

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Movements in the reserve for employment termination benefits during the period are as follows:

	Current Period	Prior Period
	30 June 2013	31 December 2012
Balance at the Beginning of the Period	58.620	42.456
Provisions Recognized During the Period	21.473	31.974
Paid During the Period	(10.570)	(15.810)
Balance at the End of the Period.	69.523	58.620

As of 30 June 2013, the Group has accounted provision for unused vacation rights amounting to TL 47.313 (31 December 2012: TL 43.121).

3. Information on provisions related with foreign currency difference of foreign indexed loans:

As of 30 June 2013 the provision related to foreign currency differences of foreign indexed loans amounts to TL 396 (31 December 2012: TL 16.345), which is offset with the balance of foreign currency indexed loans in these financial statements.

4. Information on specific provisions for non-cash loans that are non-funded and non-transformed into cash: Provision for non-cash loans that are non-funded and non-transformed into cash as of 30 June 2013 is amounting to TL 28.884 (31 December 2012: TL 21.715)

5. Information on other provisions:

5(i). Information on general reserves for possible risks: 175.000 TL (31 December 2012: None).

5(ii). Information on provisions for banking services promotion:

The Bank has provisions for credit cards and banking services promotion activities amounting to TL 160.112 (31 December 2012: TL165.087).

5 (iii). Information on provisions for litigation:

As discussed in Section 3 note XV, the investigation started by the Competition Board in November 2011 regarding 12 banks and 2 financial services institutions has been completed and the Competition Board has decided for an administrative fine amounting to TL 172.165. As per Article 17 of the Law of Misdemeanor, three quarters of the administrative fine amounting to TL 129.124 will be paid within 30 days following the notification of the reasoned decision. Provision for related amount is provided in the financial statements. The Bank will file a lawsuit for the cancellation of the reasoned decision.

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i. Explanations on tax liability :

1. Explanations on tax liability:

Tax calculations of the Group are explained in Note XVIII of Section Three. As of 30 June 2013, the corporate tax liability after the deduction of temporary taxes paid is TL 15.475 (31 December 2012: TL 412.887). As of 30 June 2013, the Parent Bank has tax asset amounting to TL 71.306 (31 December 2012: TL (-)).

1(i). Information on taxes payable:

	Current Period 30 June 2013	Prior Period 31 December 2012
Corporate Taxes Payable	15.475	427.993
Taxation on Marketable Securities	53.751	79.751
Property Tax	1.416	1.265
Banking Insurance Transaction Tax (BITT)	58.481	49.869
Foreign Exchange Transaction Tax	-	-
Value Added Tax Payable	2.483	8.459
Other	36.262	34.871
Total	167.868	602.208

(ii). Information on premium payables:

	Current Period 30 June 2013	Prior Period 31 December 2012
Social Security Premiums – Employee	77	33
Social Security Premiums – Employer	154	68
Bank Social Aid Pension Fund Premium- Employee	9	3
Bank Social Aid Pension Fund Premium – Employer	10	3
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	1.388	768
Unemployment Insurance – Employer	2.727	1.514
Other	23	34
Total	4.388	2.423

2. Information on deferred tax liability:

As of 30 June 2013, the deferred tax liability of the Group amounts to TL 27.539 (31 December 2012: TL 101.081). An explanation about the net deferred tax asset is given in Note I-l of Section Five.

j. Information on shareholders’ equity:

1. Presentation of paid-in capital:

	Current Period 30 June 2013	Prior Period 31 December 2012
Common Stock	4.000.000	4.000.000
Preferred Stock	-	-

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2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so, the amount of registered share capital ceiling:

Capital System	Paid-in capital	Ceiling
Registered Share Capital	4.000.000	8.000.000

3. Information on the share capital increases during the period and their sources: None.
4. Information on share capital increases from capital reserves during the current period: None.
5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period: None.
6. The effects of anticipations based on the financial figures for prior periods regarding the Group’s income, profitability and liquidity, and possible effects of these future assumptions on the Group’s equity due to uncertainties at these indicators;

The Group has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to investment such as associates and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and interest bearing assets. Considering all these factors, the Group continues to its operations with strong shareholders’ equity.

7. Information on privileges given to shares representing the capital: None.

k. Information on marketable securities value increase fund:

	Current Period 30 June 2013		Prior Period 31 December 2012	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Valuation Difference	(339.276)	(540.112)	1.253.332	420.446
Foreign Currency Differences	-	-	-	-
Total	(339.276)	(540.112)	1.253.332	420.446

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III. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT

a. Information on interest income:

1. Information on interest income on loans (*):

	Current Period 30 June 2013		Prior Period 30 June 2012	
	TL	FC	TL	FC
Short-term Loans	1.268.320	68.034	1.270.372	106.405
Medium and Long-term Loans	1.918.449	746.169	1.313.269	678.244
Interest on Loans Under Follow-Up	9.727	-	15.619	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	3.196.496	814.203	2.599.260	784.649

(*) Fee and commission income from cash loans is included.

2. Information on interest income on banks:

	Current Period 30 June 2013		Prior Period 30 June 2012	
	TL	FC	TL	FC
From the CBRT	-	-	-	-
From Domestic Banks	14.330	949	6.455	736
From Foreign Banks	508	2.044	225	3.006
From Headquarters and Branches Abroad	-	-	-	-
Total	14.838	2.993	6.680	3.742

3. Information on interest income on marketable securities:

	Current Period 30 June 2013		Prior Period 30 June 2012	
	TL	FC	TL	FC
From Trading Financial Assets	930	51	15.643	3.128
From Financial Assets at Fair Value through Profit or Loss	-	-	-	-
From Available for sale Financial Assets	1.141.469	236.846	1.781.257	134.813
From Held to maturity Investments	148.951	-	250.770	32.758
Total	1.291.350	236.897	2.047.670	170.699

As stated in Section Three disclosure VII, the Bank has Consumer Price Index (“CPI”) linked government bonds under available-for-sale and held-to maturity portfolios with semi-annual fixed real coupon rates and a maturity of 5 to 10 years. As disclosed in 'Inflation Indexed Bonds Manual' published by Turkish Treasury, reference index used for the actual payments is determined based on the inflation rates of two months before. Bank determines the estimated inflation rates in line with this. In this context, as of 30 June 2013, valuation of such assets is made according to estimated annual inflation rate of 6.5 %. If valuation of these securities indexed to the CPI had been done by the reference index valid through 30 June 2013, the Bank's equity securities valuation differences would decrease by TL 83 million, net profit would increase by TL 85 million and be TL 1.910 million.

4. Information on interest income received from associates and subsidiaries: None.

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b. Information on interest expense:

1. Information of interest expense on borrowings (*):

	Current Period 30 June 2013		Prior Period 30 June 2012	
	TL	FC	TL	FC
Banks	18.121	143.713	12.906	170.905
The CBRT	-	-	-	-
Domestic Banks	10.064	18.725	8.691	3.409
Foreign Banks	8.057	124.988	4.215	167.496
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	1.607	-	2.797
Total	18.121	145.320	12.906	173.702

(*) Fee and commission expense from cash loans are included.

2. Information on interest expense given to associates and subsidiaries: None.
3. Information on interest expense given to securities issued :

	Current Period 30 June 2013		Prior Period 30 June 2012	
	TL	FC	TL	FC
Interest expense on securities issued	114.337	107.580	125.876	77.246

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4. Maturity structure of the interest expense on deposits :

There are no deposits with 7-days notification deposits.

Current Year - 30.06.2013	Demand Deposits	Time Deposit					Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	41.873	46.420	10.706	3.476	-	102.475
Saving Deposits	52	198.136	623.123	43.572	42.345	44.553	951.781
Public Sector Deposits	1	871	4.589	216	1.411	141	7.229
Commercial Deposits	386	152.136	154.327	10.324	16.275	3.356	336.804
Other Deposits	6	6.673	23.464	3.075	35.379	6.597	75.194
Total	445	399.689	851.923	67.893	98.886	54.647	1.473.483
FC							
Foreign Currency Deposits	7.424	62.165	119.475	13.297	43.860	65.846	312.067
Bank Deposits	-	12.526	32.938	8.053	5.206	18	58.741
Precious Metals Deposits	-	-	-	-	63	2	65
Total	7.424	74.691	152.413	21.350	49.129	65.866	370.873
Grand Total	7.869	474.380	1.004.336	89.243	148.015	120.513	1.844.356

Prior Period - 30.06.2012	Demand Deposit	Time Deposit					Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	21.536	74.600	21.228	1.336	1.020	119.720
Saving Deposits	443	116.136	1.015.400	92.765	13.877	11.191	1.249.812
Public Sector Deposits	2	295	2.092	589	7	434	3.419
Commercial Deposits	1.658	161.404	188.466	56.441	57.440	21.348	486.757
Other Deposits	25	2.567	27.124	49.327	68	629	79.740
Total	2.128	301.938	1.307.682	220.350	72.728	34.622	1.939.448
FC							
Foreign Currency Deposits	480	97.346	235.295	33.092	46.930	54.296	467.439
Bank Deposits	-	8.670	70.733	11.015	7.455	216	98.089
Precious Metals Deposits	-	-	-	-	-	-	-
Total	480	106.016	306.028	44.107	54.385	54.512	565.528
Grand Total	2.608	407.954	1.613.710	264.457	127.113	89.134	2.504.976

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c. Information on trading profit/loss(Net):

	Current Period 30 June 2013	Prior Period 30 June 2012
Profit	102.814.508	113.294.166
Income From Capital Market Transactions	1.164.798	604.482
Income From Derivative Financial Transactions (*)	2.170.677	1.261.493
Foreign Exchange Gains	99.479.033	111.428.191
Loss (-)	102.129.207	113.439.758
Loss from Capital Market Transactions	516.993	203.497
Loss from Derivative Financial Transactions (*)	1.779.256	2.200.629
Foreign Exchange Loss	99.832.958	111.035.632
Total (Net)	685.301	(145.592)

(*) The net profit resulting from the foreign exchange differences related to derivative financial transactions is TL 436.758 (30 June 2012: TL (405.867)).

d. Explanations on other operating income:

“Other Operating Income” in the Income Statement mainly consists of collections from receivables for which provisions were provided in prior periods and from profit on property sales.

e. Provision expenses related to loans and other receivables of the Group:

	Current Period 30 June 2013	Prior Period 30 June 2012
Specific Provisions for Loans and Other Receivables	501.882	256.226
III. Group Loans and Receivables	247.376	123.184
IV. Group Loans and Receivables	242.488	124.568
V. Group Loans and Receivables	12.018	8.474
General Provision Expenses	280.097	210.779
Provision Expense for Possible Risks	175.000	-
Marketable Securities Impairment Expense	36.167	6.978
Financial Assets at Fair Value through Profit or Loss	6	545
Available for sale Financial Assets	36.161	6.433
Investments in Associates, Subsidiaries and Held to maturity		
Securities Value Decrease	-	37.820
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Held to maturity Investments	-	37.820
Other	6.456	2.101
Total	999.602	513.904

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f. Information related to other operating expenses:

	Current Period 30 June 2013	Prior Period 30 June 2012
Personnel Expenses	715.332	588.786
Reserve for Employee Termination Benefits	10.939	2.581
Bank Social Aid Provision Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	-	-
Depreciation Expenses of Fixed Assets	61.025	56.878
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	20.781	19.300
Impairment Expenses of Equity Participations for Which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	-	-
Depreciation Expenses of Assets Held for Resale	45	20
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	626.634	559.351
Operational Leasing Expenses	68.897	59.095
Maintenance Expenses	10.091	9.145
Advertisement Expenses	55.734	58.493
Other Expenses	491.912	432.618
Loss on Sales of Assets	522	1.218
Other (*)	369.358	184.549
Total	1.804.636	1.412.683

(*) Includes provision amount TL 129.124 reserved in regards to Competition Board’s administrative fine explained in Section 3 note XV.

g. Information on income/loss from minority interest:

	Current Period 30 June 2013	Prior Period 30 June 2012
Income/(loss) from minority interest	2	755

h. Information on profit/(loss) from continued and discontinued operations before tax:

As of 30 June 2013, the Group has a current tax expense of TL 592.707 and deferred tax expense of TL 18.963. The amount of deferred tax income that occurred due to the temporary differences is TL 147.419 and deferred tax expense is TL 112.274; the amounts of deferred tax income and deferred tax expense that occurred due to the closing of temporary differences are TL 55.656 and TL 109.764 respectively.

The Bank has no discontinued operations.

i. Explanation on current period net profit and loss:

- Explanation on the quality, amount and frequency of the figures of the income and expense stemming from ordinary banking operations, if necessary to understand the performance of the Group for the current period: None.
- Explanation on the changes in the estimations regarding the figures on the financial statements, if there exists a possibility that the profit and loss for the current or the following periods will be impacted: None.

j. Other figures on profit and loss statement:

“Other Fee and Commission Income” in the Income Statement mainly consists of commissions received from credit card, mutual fund and common stock transactions.

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IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS

Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments: TL 11.513.597 asset purchase commitments (31 December 2012: TL 3.870.559), TL 20.271.655 commitment for credit card limits (31 December 2012: TL 18.697.008) and TL 5.109.165 commitments for cheque books (31 December 2012: TL 4.432.859).

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Group has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in “Off-balance sheet commitments”.

- 2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

	Current Period 30 June 2013	Prior Period 31 December 2012
Bank Acceptance Loans	1.132.092	199.864
Letters of Credit	4.581.623	4.546.973
Other Commitments and Contingencies	2.649.274	1.718.929
Total	8.362.989	6.465.766

- 2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	Current Period 30 June 2013	Prior Period 31 December 2012
Revocable Letters of Guarantee	420.761	626.752
Irrevocable Letters of Guarantee	8.188.223	7.406.718
Letters of Guarantee Given in Advance	2.496.940	2.327.218
Guarantees Given to Customs	779.110	638.254
Other Letters of Guarantee	1.561.760	1.204.979
Total	13.446.794	12.203.921

3. Information about non-cash loans:

- 3 (i) Total amount of non-cash loans:

	Current Period 30 June 2013	Prior Period 31 December 2012
Non-cash Loans Given against Cash Loans	1.061.866	1.036.169
With Original Maturity of 1 Year or Less Than 1 Year	741.410	820.319
With Original Maturity of More Than 1 Year	320.456	215.850
Other Non-cash Loans	20.747.917	17.633.518
Total	21.809.783	18.669.687

4. Mutual Funds :

As of 30 June 2013, the Group is the founder of 46 mutual funds (31 December 2012: 41 mutual funds) with a total fund value of TL 3.382.620 (31 December 2012: TL 3.228.367). The shares of the mutual funds established in accordance with the Capital Markets Board legislation are kept dematerialized by Istanbul Settlement and Custody Bank, Inc.

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V. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF CASH FLOW

Information on cash and cash equivalents:

Components of cash and cash equivalents and the accounting policy applied in their determination:

Cash and foreign currency together with demand deposits at banks including the CBRT are defined as “Cash”; interbank money market and time deposits in banks with original maturities less than three months are defined as “Cash equivalents”.

1. Cash and cash equivalents at the beginning of the period:

	Current Period 30 June 2013	Prior Period 30 June 2012
Cash	1.896.814	1.540.572
Cash, Foreign Currency and Other	1.393.924	1.042.732
Demand Deposits in Banks (*)	502.890	497.840
Cash Equivalents	2.175.628	2.162.002
Interbank Money Market Placements	-	8.210
Time Deposits in Banks	1.386.514	1.782.059
Marketable Securities	789.114	371.733
Total Cash and Cash Equivalents	4.072.442	3.702.574

(*) The restricted demand accounts are not included.

2. Cash and cash equivalents at the end of period:

	Current Period 30 June 2013	Prior Period 30 June 2012
Cash	2.091.922	1.575.212
Cash, Foreign Currency and Other	1.481.455	1.083.954
Demand Deposits in Banks (*)	610.467	491.258
Cash Equivalents	1.865.749	1.521.918
Interbank Money Market Placements	-	241.368
Time Deposits in Banks	781.848	812.106
Marketable Securities	1.083.901	468.444
Total Cash and Cash Equivalents	3.957.671	3.097.130

(*) The restricted demand accounts are not included.

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VI. EXPLANATIONS AND NOTES RELATED TO GROUP’S RISK GROUP

Information on the volume of transactions relating to the Group’s risk group, outstanding loan and deposit transactions and profit and loss of the period:

1. Current Period – 30 June 2013:

Group’s Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables Balance at the Beginning of the Period	-	-	2.090.840	327.121	9	-
Balance at the End of the Period	-	-	1.514.557	363.018	3	-
Interest and Commission Income Received	-	-	51.069	874	-	-

2. Prior Period - 31 December 2012:

Group’s Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables Balance at the Beginning of the Period	-	-	1.640.514	455.978	-	-
Balance at the End of the Period	-	-	2.090.840	327.121	9	-
Interest and Commission Income Received(*)	-	-	60.244	736	-	-

(*) Represents 30 June 2012 values.

3. Information on deposits of the Group’s risk group:

Group’s Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Prior Period Current Period	Prior Period 31 December	Prior Period Current Period	Prior Period 31 December	Prior Period Current Period	Prior Period 31 December
Deposit	30 June 2013	2012	30 June 2013	2012	30 June 2013	2012
Balance at the Beginning of the Period	-	-	2.389.224	2.455.331	1.729.420	869.115
Balance at the End of the Period	-	-	2.660.083	2.389.225	1.881.725	1.729.420
Interest on Deposits(*)	-	-	60.563	81.773	41.270	60.623

(*)Prior period balances represent 30 June 2012 amounts.

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4. Information on forward and option agreements and other similar agreements made with the Group’s risk group:

Group’s risk group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period 30 June 2013	Prior Period 31 December 2012	Current Period 30 June 2013	Prior Period 31 December 2012	Current Period 30 June 2013	Prior Period 31 December 2012
Transactions at Fair Value Through Profit or Loss						
Beginning of the Period	-	-	2.177.864	2.945.172	-	1.133.067
Balance at the End of the Period	-	-	2.812.142	2.177.864	-	-
Total Income/Loss(*)	-	-	17.946	(10.383)	-	(10.919)
Transactions for Hedging Purposes						
Beginning of the Period	-	-	-	188.890	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Income/Loss(*)	-	-	-	(916)	-	-

(*) Prior period balances represent 30 June 2012 amounts.

Figures presented in the table above show the total of “sale” and “purchase” amounts of the related transactions. Accordingly, as a result of the nature of these transactions, the difference between the “sale” and “purchase” transactions affects the net exposure of the Group. As of 30 June 2013, the net exposure for direct and indirect shareholders of the Group is TL 114 (31 December 2012: TL 5.956) and for other third party or legal person in risk group TL (-) (31 December 2012: TL (-)).

5. Information regarding benefits provided to the Group’s key management:

As of 30 June 2013 benefits provided to the Group’s key management amount to TL 18.151 (30 June 2012: TL 15.291).

VII. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

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**SECTION SIX
OTHER EXPLANATIONS**

I. OTHER EXPLANATIONS

None.

**SECTION SEVEN
EXPLANATIONS ON AUDITOR’S REPORT**

I. EXPLANATIONS ON AUDITOR’S REPORT

The consolidated financial statements for the period ended 30 June 2013 have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst&Young Global Limited). The auditor’s review report dated 25 July 2013 is presented preceding the consolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS

None.