



AKBANK T.A.Ş.

2025 CDP Corporate Questionnaire 2025

Word version

Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

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C1. Introduction

(1.1) In which language are you submitting your response?

Select from:

☒ English

(1.2) Select the currency used for all financial information disclosed throughout your response.

Select from:

☒ TRY

(1.3) Provide an overview and introduction to your organization.

(1.3.1) Type of financial institution

Select from:

☒ Bank

(1.3.2) Organization type

Select from:

☒ Publicly traded organization

(1.3.3) Description of organization

On January 30 1948 we started our operations as Akbank by obtaining authorization to carry out all types of banking transactions with the permission given by the Council of Ministers in its decision dated 12121947 and numbered 3/6710 Initially our aim was to provide resources and support to cotton producers in Adana as a private equity commercial bank We opened our first branch in Istanbul in Sirkeci on July 14 1950 After the relocation of our Head Office to Istanbul in 1954 the number of our branches increased rapidly. We provide services to our customers in a wide range of activities including corporate and investment banking commercial banking SME banking retail banking payment systems private banking wealth management and treasury operations. Our subsidiaries include Akbank AG, AKLease, Ak Investment, Ak Asset Management, AkÖde and Akbank Ventures. Through our subsidiaries we offer innovative product solutions for various financial needs of our customers In addition Akbank has noteworthy products and services that stand out in the national and international banking sector such as Axess Wings and Private Banking. With our wide service network and technological infrastructure, our bank provides services to more than 14 million active customers through our General

Directorate in Istanbul, our Data and Life Center, 19 Regional Directorates across Türkiye, 694 branches, and 12,778 employees. In addition to providing in-person services at our branches, we also offer added value to our customers through Akbank Internet, Akbank Mobile, our Call Center, 6,210 ATMs, and 803,588 POS terminals (including virtual POS solutions). Our branch in Malta and our subsidiary Akbank AG in Germany also contribute to our international operations. In 2020, we have identified four key focus areas: sustainable financing, people & community, ecosystem management, and climate change apart of our sustainability strategy. In 2023, we realized our commitment we made at the beginning of 2021 to provide TRY 200 billion sustainable loan financing to our country by 2030. In 2024, we increased our lending portfolio to TRY 1 trillion 728 billion, with TRY 1.376 billion provided in cash, to support national economy. Our total deposits reached TRY 1 trillion 633 billion, and our assets reached TRY 2 trillion 653 billion. Maintaining a strong capital position with a strong consolidated capital adequacy ratio of 20.2%, we continue to support the revitalization and development of the real economy. This year, our bank allocated TRY 9 billion 490 million in tax provisions while achieving a consolidated net profit of TRY 42 billion 362 million. With the goal of leaving future generations with a more sustainable world, we are integrating sustainability into our operations and banking processes by developing our Environmental and Social Risk Framework. We build our corporate culture on the principles of diversity and inclusion. While supporting the participation of individuals with disabilities in the workforce, we carry out projects in areas such as gender equality, women's economic empowerment, volunteerism, and equal opportunities in education. As the first Turkish bank to join the global "The Valuable 500" initiative, we are proud to be part of this movement. We aspire to reach all segments of society with the financial inclusion products and services we provide, ensuring the engagement of all our stakeholders in the economy, including underprivileged groups. At the same time, as a founding member of the United Nations Environment Programme Finance Initiative's Financial Health and Inclusion Commitment, we contribute to the work carried out in this area. We continue to strengthen our pioneering role in the banking sector by investing in innovation and start-ups through "Akbank LAB." By continuously improving our Akbank Mobile application, we maintain our leadership in the digital transformation of banking. With an open Corporate culture that embraces change and innovation, we quickly respond to the changing needs of our customers. Performance ranking is based on a formula of employee-satisfaction surveys; revenue growth; and environmental, social, and corporate governance (ESG) data for the years between 2021 and 2023. We focus on reducing the environmental impact of our operations in the fight against climate change. By 2050, we aim to be a Net Zero bank and are committed to reducing both our operational emissions and the climate change impact of our loan portfolio to zero. As part of the Task Force on Climate-related Financial Disclosures (TCFD), we assess both the qualitative and quantitative impacts of climate change and identify potential vulnerabilities in our loan portfolio. By implementing our net zero carbon roadmap, we support our customers in seizing market opportunities and managing transition risks.

[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

(1.4.1) End date of reporting year

12/30/2024

(1.4.2) Alignment of this reporting period with your financial reporting period

Select from:

☒ Yes

(1.4.3) Indicate if you are providing emissions data for past reporting years

Select from:

☒ Yes

(1.4.4) Number of past reporting years you will be providing Scope 1 emissions data for

Select from:

☒ 3 years

(1.4.5) Number of past reporting years you will be providing Scope 2 emissions data for

Select from:

☒ 3 years

(1.4.6) Number of past reporting years you will be providing Scope 3 emissions data for

Select from:

☒ 3 years

[Fixed row]

(1.4.1) What is your organization's annual revenue for the reporting period?

42366070000

(1.5) Provide details on your reporting boundary.

	Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?	How does your reporting boundary differ to that used in your financial statement?
	Select from: <input checked="" type="checkbox"/> No	As Akbank, only the parent company is included in CDP reporting.

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

TRAAKBNK91N6

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

AKBNK

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

[Add row]

(1.7) Select the countries/areas in which you operate.

Select all that apply

☒ Turkey

(1.9) What was the size of your organization based on total assets value at the end of the reporting period?

2515596654000

(1.10) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?

Banking (Bank)

(1.10.1) Activity undertaken

Select from:

☒ Yes

(1.10.3) Reporting the portfolio value and % of revenue associated with the portfolio

Select from:

☒ Yes, both the portfolio value and the % of revenue associated with it

(1.10.4) Portfolio value based on total assets

(1.10.5) % of revenue

100

(1.10.6) Type of clients*Select all that apply*

- | | |
|---|--|
| <input checked="" type="checkbox"/> Asset owners | <input checked="" type="checkbox"/> Corporate and institutional clients (companies) |
| <input checked="" type="checkbox"/> Retail clients | <input checked="" type="checkbox"/> Government / sovereign / quasi-government / sovereign wealth funds |
| <input checked="" type="checkbox"/> Institutional investors | |
| <input checked="" type="checkbox"/> Business and private clients (banking) | |
| <input checked="" type="checkbox"/> Family offices / high network individuals | |

(1.10.7) Industry sectors your organization lends to, invests in, and/or insures*Select all that apply*

- | | |
|---|--|
| <input checked="" type="checkbox"/> Retail | <input checked="" type="checkbox"/> Fossil Fuels |
| <input checked="" type="checkbox"/> Apparel | <input checked="" type="checkbox"/> Manufacturing |
| <input checked="" type="checkbox"/> Services | <input checked="" type="checkbox"/> Infrastructure |
| <input checked="" type="checkbox"/> Materials | <input checked="" type="checkbox"/> Power generation |
| <input checked="" type="checkbox"/> Hospitality | <input checked="" type="checkbox"/> International bodies |
| <input checked="" type="checkbox"/> Transportation services | |
| <input checked="" type="checkbox"/> Food, beverage & agriculture | |
| <input checked="" type="checkbox"/> Biotech, health care & pharma | |

Investing (Asset manager)**(1.10.1) Activity undertaken***Select from:*

- ☒
- No

Investing (Asset owner)

(1.10.1) Activity undertaken

Select from:

☒ No

Insurance underwriting (Insurance company)

(1.10.1) Activity undertaken

Select from:

☒ No

[Fixed row]

(1.24) Has your organization mapped its value chain?

(1.24.1) Value chain mapped

Select from:

☒ Yes, we have mapped or are currently in the process of mapping our value chain

(1.24.2) Value chain stages covered in mapping

Select all that apply

☒ Upstream value chain

☒ Portfolio

(1.24.3) Highest supplier tier mapped

Select from:

☒ Tier 1 suppliers

(1.24.4) Highest supplier tier known but not mapped

Select from:

- ☒ All supplier tiers known have been mapped

(1.24.5) Portfolios covered in mapping

Select all that apply

- ☒ Banking (Bank)

(1.24.7) Description of mapping process and coverage

Within the scope of Akbank's Environmental and Social Risk Framework, we carry out our analyses of the effects of climate change and water security, and the sectors and transactions that may be affected by the physical and transition risks of these changes. For our customers, especially those operating in sectors that have a high impact on climate change and cause intense greenhouse gas emissions and are evaluated by the Environmental and Social Impact Assessment Team, we assess: • the senior management's responsibility on climate change, • the commitments on climate change, • the short, medium and long-term strategic targets for reducing greenhouse gas emissions, • reporting on targets, and • the emission data of the last three years and the existence of various emission control mechanisms, and we monitor the emission amounts of customers and projects. In addition to our customers, we also evaluate our suppliers in our mapping processes. We expect our suppliers to, o Act in line with Akbank's environmental and social policies and principles, cooperating when necessary and taking corrective measures, o Act in accordance with the applicable legislation and regulations regarding the protection of the environment and the transport and use of dangerous and harmful substances, o Evaluate the environmental impacts of its activities during its work and take the necessary measures to minimize the negative effects, if any, on the environment. o Show sensitivity to issues such as the protection of biological diversity, sustainable natural resources, cultural heritage and sensitive protected areas.
[Fixed row]

(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?

(1.24.1.1) Plastics mapping

Select from:

- ☒ No, but we plan to within the next two years

(1.24.1.5) Primary reason for not mapping plastics in your value chain

Select from:

- ☒ Not an immediate strategic priority

(1.24.1.6) Explain why your organization has not mapped plastics in your value chain

Given the nature of its operations, Akbank does not map plastics in its value chain because its main activities do not involve producing, using, or disposing of physical materials like plastics. Instead, Akbank focuses on responsible banking practices, such as sustainable lending and investment strategies that take into account the environmental impacts of its clients. According to the materiality analysis we have conducted, plastic is not prioritised at this time as it has a low priority among other environmental impacts.

[Fixed row]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.1) From (years)

0

(2.1.3) To (years)

3

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The timing of these impacts is categorized as short-term (0–3 years), medium-term (3–5 years), or long-term (5+ years), supporting prioritization in decision-making. Topics deemed to have high or critical financial impacts, particularly those expected to manifest in the short term, prompt swift action, whereas longer-term risks are addressed through strategic planning.

Medium-term

(2.1.1) From (years)

4

(2.1.3) To (years)

5

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The timing of these impacts is categorized as short-term (0–3 years), medium-term (3–5 years), or long-term (5+ years), supporting prioritization in decision-making. Topics deemed to have high or critical financial impacts, particularly those expected to manifest in the short term, prompt swift action, whereas longer-term risks are addressed through strategic planning.

Long-term

(2.1.1) From (years)

6

(2.1.2) Is your long-term time horizon open ended?

Select from:

☒ Yes

(2.1.4) How this time horizon is linked to strategic and/or financial planning

The timing of these impacts is categorized as short-term (0–3 years), medium-term (3–5 years), or long-term (5+ years), supporting prioritization in decision-making. Topics deemed to have high or critical financial impacts, particularly those expected to manifest in the short term, prompt swift action, whereas longer-term risks are addressed through strategic planning.

[Fixed row]

(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

	Process in place	Dependencies and/or impacts evaluated in this process
	Select from: <input checked="" type="checkbox"/> Yes	Select from: <input checked="" type="checkbox"/> Both dependencies and impacts

[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

	Process in place	Risks and/or opportunities evaluated in this process	Is this process informed by the dependencies and/or impacts process?
	<i>Select from:</i> <input checked="" type="checkbox"/> Yes	<i>Select from:</i> <input checked="" type="checkbox"/> Both risks and opportunities	<i>Select from:</i> <input checked="" type="checkbox"/> Yes

[Fixed row]

(2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

Row 1

(2.2.2.1) Environmental issue

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water
- ☒ Biodiversity

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

- ☒ Dependencies
- ☒ Impacts

- ☒ Risks
- ☒ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply

- ☒ Direct operations
- ☒ Upstream value chain

(2.2.2.4) Coverage

Select from:

- ☒ Full

(2.2.2.5) Supplier tiers covered

Select all that apply

- ☒ Tier 1 suppliers

(2.2.2.7) Type of assessment

Select from:

- ☒ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

- ☒ More than once a year

(2.2.2.9) Time horizons covered

Select all that apply

- ☒ Short-term
- ☒ Medium-term

- ☒ Long-term

(2.2.2.10) Integration of risk management process

Select from:

- ☒ Integrated into multi-disciplinary organization-wide risk management process

(2.2.2.11) Location-specificity used

Select all that apply

- ☒ National

(2.2.2.12) Tools and methods used

Commercially/publicly available tools

- ☒ WRI Aqueduct

Enterprise Risk Management

- ☒ COSO Enterprise Risk Management Framework
- ☒ Risk models

International methodologies and standards

- ☒ IPCC Climate Change Projections
- ☒ ISO 14001 Environmental Management Standard

Databases

- ☒ FAO/AQUASTAT

Other

- ☒ Desk-based research
- ☒ External consultants
- ☒ Materiality assessment
- ☒ Scenario analysis

(2.2.2.13) Risk types and criteria considered

Acute physical

- ☒ Drought
- ☒ Heavy precipitation (rain, hail, snow/ice)

Chronic physical

- ☒ Changing temperature (air, freshwater, marine water)
- ☒ Groundwater depletion
- ☒ Water availability at a basin/catchment level
- ☒ Water stress
- ☒ Water quality at a basin/catchment level

Reputation

- ☒ Stakeholder conflicts concerning water resources at a basin/catchment level

Liability

- ☒ Regulation and supervision of environmental risk in the financial sector

(2.2.2.14) Partners and stakeholders considered

Select all that apply

- ☒ Customers
- ☒ Investors
- ☒ Regulators
- ☒ Local communities
- ☒ Water utilities at a local level
- ☒ Other water users at the basin/catchment level

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

- ☒ No

(2.2.2.16) Further details of process

The process is used to determine climate risk and opportunities (R/Os) in the bank consists of two parts: Outside in effect and inside out effect. The analysis work was carried out within the stages listed below. Within the scope of the analysis, the sectoral distribution of the entire commercial customer portfolio on 31 December 2021 was taken into consideration. A. Methods Followed and Approaches Considered Representative Concentration Pathways" (RCPs), Shared Socio-economic Pathways (SSPs) scenario models, The "TCFD", PESTEL analysis, "The Intergovernmental Panel on Climate Change" reports, World Bank climate database; International Energy Agency scenarios and UN FAO scenarios for impacts to the agricultural sector B. Climate Change Analysis Within the scope of the qualitative analysis of the risks and opportunities that climate change will bring on the loan portfolio, the following steps are evaluated respectively: Identification of vulnerabilities in the existing loan portfolio, Classification of driving forces using PESTEL analysis, Selection of time frame and temperature rise scenario, Examination of impacts on sectors, Creation of a heat map for the risks and opportunities that climate change will create, Conducting a pilot project for a customer to examine the financial impacts and assessing how this could turn into a credit risk for Akbank C. Identification of Vulnerabilities in The Existing Loan Portfolio The sectors financed by our Bank were grouped together and 12 main sectors were formed and their relationship with both physical and transition risks was revealed. In 2023, we inspected our Data Centre, Head Office building, and Ankara Credit Bureau Emergency Centre, to determine the impact of climate risks on our operations. In line with our investigations, we discussed with our internal and external stakeholders the steps taken against disasters that may lead to business interruptions, such as earthquakes, fires and floods, and the current circumstances. We will continue to assess the environmental, physical and disaster risks on a regional scale by expanding our field trips in the coming period, including visits to our Regional Directorates. This is a step towards our goal of identifying the elements that can impact business continuity. In addition, we closely monitor the impact of climate change and extreme weather events on a global scale in line with our own fields of activity. In this context, we will continue to monitor the risks that threaten our employees, customers and campuses by including them in our agenda in 2024. In the future, we will assess not only our bank and its subsidiaries, but also our critical suppliers' response plans and capabilities against climate change and extreme weather events. We have continued with full speed this year on the Integrated Management System work covering ISO 14001 Environment, ISO 50001 Energy Efficiency, and ISO 45001 Occupational Health and Safety Management Systems we started in 2021. Our Head Office, Akbank Banking Center, our Silivri Archive building, and 562 branches have completed the installation, operation, and audit processes of our Integrated Management System. In 2024, we included all of Akbank's locations under the Integrated Management System.

[Add row]

(2.2.4) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts related to your portfolio activities?

	Process in place covering this portfolio	Dependencies and/or impacts related to this portfolio evaluated in this process
Banking (Bank)	Select from: <input checked="" type="checkbox"/> Yes	Select from: <input checked="" type="checkbox"/> Both dependencies and impacts

[Fixed row]

(2.2.5) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities related to your portfolio activities?

	Process in place covering this portfolio	Risks and/or opportunities related to this portfolio are evaluated in this process	Is this process informed by the dependencies and/or impacts process?
Banking (Bank)	Select from: <input checked="" type="checkbox"/> Yes	Select from: <input checked="" type="checkbox"/> Both risks and opportunities	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(2.2.6) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities related to your portfolio activities.

Banking (Bank)

(2.2.6.1) Environmental issue

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water
- ☒ Biodiversity

(2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio

Select all that apply

- ☒ Dependencies
- ☒ Impacts

- ☒ Risks
- ☒ Opportunities

(2.2.6.3) % of portfolio covered by the assessment process in relation to total portfolio value

57

(2.2.6.4) Type of assessment

Select from:

- ☒ Qualitative and quantitative

(2.2.6.5) Industry sectors covered by the assessment

Select all that apply

- | | |
|---|--|
| <input checked="" type="checkbox"/> Retail | <input checked="" type="checkbox"/> Fossil Fuels |
| <input checked="" type="checkbox"/> Apparel | <input checked="" type="checkbox"/> Manufacturing |
| <input checked="" type="checkbox"/> Services | <input checked="" type="checkbox"/> Infrastructure |
| <input checked="" type="checkbox"/> Materials | <input checked="" type="checkbox"/> Power generation |
| <input checked="" type="checkbox"/> Hospitality | <input checked="" type="checkbox"/> International bodies |
| <input checked="" type="checkbox"/> Transportation services | |
| <input checked="" type="checkbox"/> Food, beverage & agriculture | |
| <input checked="" type="checkbox"/> Biotech, health care & pharma | |

(2.2.6.6) Frequency of assessment

Select from:

- ☒ Annually

(2.2.6.7) Time horizons covered

Select all that apply

- ☒ Short-term

☒ Medium-term

☒ Long-term

(2.2.6.8) Integration of risk management process

Select from:

☒ Integrated into multi-disciplinary organization-wide risk assessment process

(2.2.6.9) Location-specificity used

Select all that apply

☒ Site-specific

☒ Local

☒ Sub-national

☒ National

(2.2.6.10) Tools and methods used

Select all that apply

☒ Stress tests

☒ UNEP FI Portfolio Impact Analysis Tool for Banks

☒ Scenario analysis

☒ External consultants

☒ Internal tools/methods

☒ CDP Disclosure Framework

(2.2.6.11) Risk type and criteria considered

Acute physical

☒ Drought

☒ Flood (coastal, fluvial, pluvial, ground water)

☒ Heavy precipitation (rain, hail, snow/ice)

☒ Wildfires

Chronic physical

- ☒ Heat stress
- ☒ Soil erosion
- ☒ Water stress
- ☒ Sea level rise
- ☒ Water availability at a basin/catchment level

- ☒ Changing temperature (air, freshwater, marine water)
- ☒ Changing precipitation patterns and types (rain, hail, snow/ice)

Policy

- ☒ Carbon pricing mechanisms
- ☒ Changes to international law and bilateral agreements
- ☒ Changes to national legislation
- ☒ Increased pricing of water

Market

- ☒ Changing customer behavior
- ☒ Rise in risk-based pricing of insurance policies (beyond demand elasticity)

Reputation

- ☒ Increased partner and stakeholder concern and partner and stakeholder negative feedback

Technology

- ☒ Transition to lower emissions technology and products

Liability

- ☒ Regulation and supervision of environmental risk in the financial sector

(2.2.6.12) Partners and stakeholders considered

Select all that apply

- ☒ NGOs
- ☒ Customers
- ☒ Regulators
- ☒ Other water users at the basin/catchment level

- ☒ Local communities
- ☒ Water utilities at a local level

(2.2.6.13) Further details of process

At Akbank, the core pillars of our overarching risk management strategy are to manage the risks within our group risk profile effectively based on materiality criteria and to maintain a centralized risk structure that covers all key risk areas. We manage both existing and potential risks from the outset through guiding risk strategies, policies and procedures, as well as through models and parameters. Our strategic decision-making processes are firmly rooted in a risk-oriented management approach. Furthermore, we fully comply with national regulatory obligations across all countries in which we operate. Credit risk management is a comprehensive process that ensures the consistent assessment and monitoring of credit risk across all loan portfolios. This is carried out with a focus on risk-return balance and asset quality at the portfolio level. We perform up-to-date analyses of emerging or anticipated risks and integrate the results of regularly updated stress test scenarios into our risk management processes. In line with credit management guidelines, we collaborate with all relevant departments to ensure compliance and escalate recommended actions to relevant committees for decision-making. We develop the necessary risk rating and scoring models for our loan portfolios, designing them to differentiate customer creditworthiness effectively. The internal risk rating and scoring models created for each portfolio form an integral part of the credit allocation process. These models serve as key tools in measuring the default risk of customers and portfolios, and are fundamental in calculating expected loss, internal capital requirements, provisions for expected credit loss, risk-based pricing, and risk-adjusted return analyses. All models and methodologies undergo both qualitative and quantitative validation. We also conduct regular performance monitoring and take improvement actions as needed.

[Add row]

(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?

(2.2.7.1) Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed

Select from:

- ☒ Yes

(2.2.7.2) Description of how interconnections are assessed

In 2023 we conducted an analysis on the effects of physical climate change by focusing on the geographical locations of the assets in our Banks project financing portfolio. In this scenario analysis, interconnection was assessed as a physical risk assessment related to climate change was made while at the same time a risk related to water was assessed. With this study, we first determined the sectoral exposure levels by evaluating the risks in the sectoral heat map. We aim to support our customers in assessing their exposure to climate change risks and in adapting and taking the necessary actions. We also emphasize the importance of creating adaptation plans by assessing project-based climate change risks before providing services to new customers. Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants, SPP, hydroelectric power plants, HPP, wind power plants, WPP, geothermal power plants, GPP, biomass power plants, BPP, and fossil fuel-based energy sectors. In the next stage of the study, we determined which climate change vulnerabilities will have what effects on which sectors. The 4 climate change vulnerabilities identified are Excessive rainfall and increase in weather events, Increase in heat waves,

Acute drought Chronic water scarcity water stress Using the data obtained from the models prepared by the Intergovernmental Panel on Climate Change IPCC we evaluated which climate change vulnerabilities would affect the assets in the project financing portfolio on a district basis We conducted the study based on the effects of a scenario in which fossil fuelbased growth continues SSP5 and a scenario SSP1 which represents a transition towards sustainable practices with zero carbon emissions in 2050 In addition, we conducted a study to analyze the impacts of physical and transition risks of climate change specific to Çimsa, being one of our customers operating in the cement sector, on the firm's operations and financials for the purpose of identifying the sectoral risks and opportunities of the impacts of climate change. Within this scope, we dealt with two most critical risks specific to the operations of Çimsa: chronic water drought risk (physical risk) and carbon tax risk (transition risk). Sectoral risks, firm specific operations, operating geographies, production processes and similar criteria were taken into consideration for the selection of these risks. We studied the climate risks with 1.5 °C and 3.5 °C climate scenarios for the projection of 2030. We will maintain the implementation in the upcoming period by extending similar studies to our partners in different sectors.

[Fixed row]

(2.2.8) Does your organization consider environmental information about your clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process?

	We consider environmental information
Banking (Bank)	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(2.2.9) Indicate the environmental information your organization considers about clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process, and how this influences decision-making.

Banking (Bank)

(2.2.9.1) Environmental issues covered

Select all that apply

☒ Climate change

☒ Forests

☒ Water

(2.2.9.2) Type of environmental information considered

Select all that apply

☒ Emissions data

☒ TCFD disclosures

☒ Energy usage data

☒ Climate transition plans

☒ CDP questionnaire response

☒ Impingements on the human right to water in communities

☒ Engagement with their value chain on environmental issues

☒ Commitment to eliminate deforestation and conversion of other natural ecosystems

☒ Emissions reduction targets

☒ Water discharge treatment data

☒ Breaches to local water regulations

☒ Water withdrawn from water stressed areas

☒ Water withdrawal and/or consumption volumes

(2.2.9.3) Process through which information is obtained

Select all that apply

☒ Directly from the client/investee

☒ From an intermediary or business partner

☒ Public data sources

(2.2.9.4) Industry sectors covered by due diligence and/or risk assessment process

Select all that apply

☒ Retail

☒ Apparel

☒ Services

☒ Materials

☒ Hospitality

☒ Transportation services

☒ Food, beverage & agriculture

☒ Fossil Fuels

☒ Manufacturing

☒ Infrastructure

☒ Power generation

☒ International bodies

☒ Biotech, health care & pharma

(2.2.9.5) % of portfolio covered by the process in relation to total portfolio value

57

(2.2.9.6) Total portfolio value covered by the process

1433890092779.9998

[Add row]

(2.4) How does your organization define substantive effects on your organization?

Risks

(2.4.1) Type of definition

Select all that apply

☒ Qualitative

☒ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

☒ Other, please specify :Direct Loss

(2.4.3) Change to indicator

Select from:

☒ Absolute increase

(2.4.5) Absolute increase/ decrease figure

30000000

(2.4.6) Metrics considered in definition

Select all that apply

- ☒ Frequency of effect occurring
- ☒ Time horizon over which the effect occurs
- ☒ Likelihood of effect occurring

(2.4.7) Application of definition

While assessing the financial impact of climate-related risks and opportunities, we applied a threshold based on a proportion of shareholders' equity, ensuring that the definition of materiality remains consistent with the principles of general-purpose financial reporting. As part of this process, we reviewed sector-based assessments on climate risk, including those from across Europe, and observed that most of these assessments evaluate risks not on a borrower-specific basis but rather by focusing on the sectors in which banks are active through their lending portfolios. The European Central Bank's Guide on Climate-Related and Environmental Risks was also consulted as a recommended best practice. Drawing on the illustrative examples within this guide, we developed our own methodology for assessing and quantifying risk. The impacts identified during our assessment guide prioritization within our decision-making by taking into account key dimensions such as the magnitude, nature, and timing of these impacts, as well as the financial materiality threshold. The nature of the impacts helps us classify risks and opportunities into direct financial impacts, reputational risks, and regulatory risks.

Opportunities

(2.4.1) Type of definition

Select all that apply

- ☒ Qualitative
- ☒ Quantitative

(2.4.2) Indicator used to define substantive effect

Select from:

- ☒ Other, please specify :Direct Loss

(2.4.3) Change to indicator

Select from:

- ☒ Absolute decrease

(2.4.5) Absolute increase/ decrease figure

30000000

(2.4.6) Metrics considered in definition

Select all that apply

- ☒ Frequency of effect occurring
- ☒ Time horizon over which the effect occurs
- ☒ Likelihood of effect occurring

(2.4.7) Application of definition

While assessing the financial impact of climate-related risks and opportunities, we applied a threshold based on a proportion of shareholders' equity, ensuring that the definition of materiality remains consistent with the principles of general-purpose financial reporting. As part of this process, we reviewed sector-based assessments on climate risk, including those from across Europe, and observed that most of these assessments evaluate risks not on a borrower-specific basis but rather by focusing on the sectors in which banks are active through their lending portfolios. The European Central Bank's Guide on Climate-Related and Environmental Risks was also consulted as a recommended best practice. Drawing on the illustrative examples within this guide, we developed our own methodology for assessing and quantifying risk. The impacts identified during our assessment guide prioritization within our decision-making by taking into account key dimensions such as the magnitude, nature, and timing of these impacts, as well as the financial materiality threshold. The nature of the impacts helps us classify risks and opportunities into direct financial impacts, reputational risks, and regulatory risks.

[Add row]

C3. Disclosure of risks and opportunities

(3.1) Have you identified any environmental risks which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.1.1) Environmental risks identified

Select from:

☒ Yes, both within our direct operations or upstream value chain, and within our portfolio

Forests

(3.1.1) Environmental risks identified

Select from:

☒ Yes, both within our direct operations or upstream value chain, and within our portfolio

Water

(3.1.1) Environmental risks identified

Select from:

☒ Yes, both within our direct operations or upstream value chain, and within our portfolio

Plastics

(3.1.1) Environmental risks identified

Select from:

☒ No

(3.1.2) Primary reason why your organization does not consider itself to have environmental risks in your direct operations and/or upstream/downstream value chain

Select from:

☒ Not an immediate strategic priority

(3.1.3) Please explain

Given the nature of its operations, Akbank does not map plastics in its value chain because its main activities do not involve producing, using, or disposing of physical materials like plastics. Instead, Akbank focuses on responsible banking practices, such as sustainable lending and investment strategies that take into account the environmental impacts of its clients. According to the materiality analysis we have conducted, plastic is not prioritised at this time as it has a low priority among other environmental impacts.

[Fixed row]

(3.1.1) Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.1.1.1) Risk identifier

Select from:

☒ Risk1

(3.1.1.3) Risk types and primary environmental risk driver

Policy

☒ Carbon pricing mechanisms

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Banking (Bank) portfolio

(3.1.1.5) Risk type mapped to traditional financial services industry risk classification

Select all that apply

☒ Credit risk

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

The planned implementation of a national Emissions Trading System (ETS) in Türkiye and the European Union's Carbon Border Adjustment Mechanism (CBAM) may increase production costs for our clients operating in carbon-intensive sectors. Under the ETS, the gradual reduction of free allowances, combined with CBAM's coverage of sectors such as iron and steel, cement, aluminium, fertilizers, and electricity, may reduce the competitiveness of our export-oriented clients in these industries. This could negatively affect their profitability and cash flows, leading to a reduced repayment capacity and, consequently, a potential increase in credit risk. For carbon-intensive producers that fail to implement timely carbon reduction investments, the probability of default may rise.

(3.1.1.10) % of portfolio value vulnerable to this risk

Select from:

☒ Less than 1%

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased credit risk

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Medium-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Very likely

(3.1.1.14) Magnitude

Select from:

☒ Medium

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Carbon pricing has been considered as an indirect risk under the general capital allocation considerations of the cement, non-renewable energy, and petrochemical sectors.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.21) Anticipated financial effect figure in the medium-term – minimum (currency)

50000000

(3.1.1.22) Anticipated financial effect figure in the medium-term – maximum (currency)

200000000

(3.1.1.25) Explanation of financial effect figure

The financial effect value is not a calculation. It has been taken directly from the bank's internal system as primary data. It is assessed under the general capital allocation considerations of the cement, petrochemical, and non-renewable energy sectors. These sectors are identified as high-carbon and therefore carry significant exposure to transition risks, including potential impacts from carbon pricing mechanism.

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Greater due diligence

(3.1.1.27) Cost of response to risk

0

(3.1.1.28) Explanation of cost calculation

Due diligence is a routine activity for the bank and is fully integrated into existing risk management processes. As it is carried out on a regular basis with no additional resources required, the cost of response is considered to be 0.

(3.1.1.29) Description of response

Our bank has adopted climate change as a strategic priority and aims to become a net-zero bank by 2050. In this context, we have increased the number of our sustainable financing products to 23 as of 2024. We support our customers with Renewable Energy, Low Carbon Economy Transition, and Rooftop Solar Power Plant loans, while developing solutions accessible to all segments. In 2024, we decided to phase out coal-related activities and committed to ending credit risks in this area by 2040. Additionally, we have implemented indicator risk limits to monitor credit concentration in sectors such as petrochemicals, cement, and non-renewable energy. In line with our sustainable finance strategy, we structure our products and services around “climate change mitigation,” “adaptation,” and “transition finance,” encouraging the transition to low-carbon activities in high-carbon emission sectors. This transformation also brings with it climate-focused sustainable borrowing opportunities. We organize training sessions for customers affected by the SKDM, provide tools for carbon footprint calculations, and develop partnerships for energy efficiency projects. Additionally, customers subject to reporting obligations under the Regulation on the Monitoring of Greenhouse Gas Emissions are expected to have their annual emission data verified by independent verification bodies in accordance with the regulation and submit it to our bank. Projects with high climate impact and intensive greenhouse gas emissions are subject to more detailed assessment within the scope of the EIA process in accordance with Akbank's E&S Risk Framework in terms of environmental and social risks. Green and social loans are additionally assessed according to the CRF and ASGS criteria, ensuring that activities do not harm environmental goals and comply with human rights and ethical norms.

Forests

(3.1.1.1) Risk identifier

Select from:

☒ Risk1

(3.1.1.2) Commodity

Select all that apply

☒ Timber products

☒ Other, please specify :Paper products

(3.1.1.3) Risk types and primary environmental risk driver

Market

☒ Lack of availability and/or increased cost of raw materials

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Banking (Bank) portfolio

(3.1.1.5) Risk type mapped to traditional financial services industry risk classification

Select all that apply

☒ Credit risk

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.9) Organization-specific description of risk

Deforestation can negatively affect the production capacity of many sectors that rely on forest resources. These include paper and timber industries, food production (especially palm oil, soy, and cocoa), livestock, and furniture manufacturing. When forests are lost, these sectors may face serious supply shortages, higher raw material prices, and operational delays. For Akbank, this may create a forest-related risk because many of its corporate customers operate in these value chains. Disruptions in supply chains and increasing costs could reduce the financial performance of these customers, which may also increase Akbank's credit and portfolio risk exposure.

(3.1.1.10) % of portfolio value vulnerable to this risk

Select from:

☒ Less than 1%

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased credit risk

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Medium-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Likely

(3.1.1.14) Magnitude

Select from:

☒ Low

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Forest risks have been considered as an indirect factor contributing to the expected loss of the timber and paper sectors. It may also affect assets as a credit risk, since companies in these sectors could face higher costs and weaker financial performance, which increases expected loss associated with their exposures.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.21) Anticipated financial effect figure in the medium-term – minimum (currency)

100000000

(3.1.1.22) Anticipated financial effect figure in the medium-term – maximum (currency)

200000000

(3.1.1.25) Explanation of financial effect figure

The financial effect value is not a calculation. It has been taken directly from the bank's internal system as primary data. It is assessed under the general capital allocation considerations of the timber and paper sectors. These sectors are identified as water-intensive and carry significant exposure to physical risks.

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Greater due diligence

(3.1.1.27) Cost of response to risk

0

(3.1.1.28) Explanation of cost calculation

Due diligence is a routine activity for the bank and is fully integrated into existing risk management processes. As it is carried out on a regular basis with no additional resources required, the cost of response is considered to be 0.

(3.1.1.29) Description of response

As Akbank, we strive to reduce the negative environmental impacts of all the activities we finance. The environmental and social licenses of all the projects we finance are extremely important to us. We declare that the protection of flora and fauna in the areas where our customers operate or in the immediate vicinity is a priority, and we support the conduct of environmental assessment studies, using internal and external experts, to ensure that biodiversity issues are identified and appropriate conservation measures are taken. We expect our customers to continue their activities by protecting wildlife, ecology, flora, fauna, waterways, woodlands, and historical structures. We question the procurement of natural resources from suppliers operating within the framework of a certification program (e.g., FSC, MSC certifications, etc.). We evaluate all financing activities within the scope of the ESMS within the scope of international best practice requirements for biodiversity conservation. Within the scope of the ESMS, relevant information is requested from customers for industries and transactions that may have an impact on biodiversity, and action plans are created and monitored when deemed necessary. The ESIA examines the impact of Very High (A) and High (B1) risk category projects on biodiversity. Biodiversity Action Plans of projects are questioned when deemed necessary according to project locations and activities. In this context, the long-term negative effects of all existing projects on endemic species or living things in the immediate environment are taken into account. We require a variety of

elements, including assessing project impacts in terms of biodiversity, monitoring impacts, setting targets, using performance indicators, reviewing impacts, and reporting results. We support sustainable agriculture and forestry activities in order to prevent the loss of biodiversity.

Water

(3.1.1.1) Risk identifier

Select from:

☒ Risk1

(3.1.1.3) Risk types and primary environmental risk driver

Acute physical

☒ Drought

(3.1.1.4) Value chain stage where the risk occurs

Select from:

☒ Banking (Bank) portfolio

(3.1.1.5) Risk type mapped to traditional financial services industry risk classification

Select all that apply

☒ Credit risk

(3.1.1.6) Country/area where the risk occurs

Select all that apply

☒ Turkey

(3.1.1.7) River basin where the risk occurs

Select all that apply

☒ Other, please specify :All river basins in Turkey

(3.1.1.9) Organization-specific description of risk

According to the IPCC Sixth Assessment Report and the World Resources Institute's (WRI) Aqueduct data, Türkiye—particularly in the Central and Southeastern Anatolia regions—faces high water stress and prolonged drought risks in the coming decades. Under medium-to-high emission scenarios (SSP2-4.5 and SSP5-8.5), nationwide decreases in precipitation, increases in heatwaves, and depletion of groundwater resources are projected by 2050. These physical risks can significantly impair the production capacity and cash flows of our clients operating in water-dependent sectors such as agriculture, hydropower generation, food processing, and textiles. This may weaken their debt servicing capacity, thereby increasing the Bank's credit risk exposure. In addition, drought-induced supply chain disruptions, raw material price increases, and operational interruptions may further undermine the financial stability of our clients. Furthermore, regulatory measures under the Türkiye National Water Plan aiming at more efficient use of water resources and reduction of water consumption may create additional compliance costs for companies operating in water-intensive sectors. This could reduce profitability and competitiveness for certain clients within our credit portfolio. Therefore, both physical and regulatory risks are considered significant factors in the Bank's credit risk profile.

(3.1.1.10) % of portfolio value vulnerable to this risk

Select from:

☒ Less than 1%

(3.1.1.11) Primary financial effect of the risk

Select from:

☒ Increased credit risk

(3.1.1.12) Time horizon over which the risk is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.1.1.13) Likelihood of the risk having an effect within the anticipated time horizon

Select from:

☒ Likely

(3.1.1.14) Magnitude

Select from:

☒ High

(3.1.1.16) Anticipated effect of the risk on the financial position, financial performance and cash flows of the organization in the selected future time horizons

Water risks have been considered as an indirect factor contributing to the expected loss of the agriculture and hydropower plant sectors. It may also affect assets as a credit risk, since companies in these sectors could face higher costs and weaker financial performance, which in turn increase the expected loss associated with their exposures.

(3.1.1.17) Are you able to quantify the financial effect of the risk?

Select from:

☒ Yes

(3.1.1.23) Anticipated financial effect figure in the long-term – minimum (currency)

150000000

(3.1.1.24) Anticipated financial effect figure in the long-term – maximum (currency)

400000000

(3.1.1.25) Explanation of financial effect figure

The financial effect value is not a calculation. It has been taken directly from the bank's internal system as primary data. It is assessed under the general capital allocation considerations of the agriculture and hydropower plant sectors. These sectors are identified as water-intensive and carry significant exposure to physical risks.

(3.1.1.26) Primary response to risk

Compliance, monitoring and targets

☒ Greater due diligence

(3.1.1.27) Cost of response to risk

0

(3.1.1.28) Explanation of cost calculation

Due diligence is a routine activity for the bank and is fully integrated into existing risk management processes. As it is carried out on a regular basis with no additional resources required, the cost of response is considered to be 0.

(3.1.1.29) Description of response

In the projects we finance, we pay attention to the evaluation of their effects on our water resources, especially for industries with high water needs. We demand various elements, including monitoring of water consumption, control of wastewater discharge limit values, monitoring and reporting of wastewater discharges, setting water efficiency and efficiency targets and reporting the results. When deciding on the financing of hydroelectric power plant (HEPP) projects with significant environmental and social impacts, we take commitments on how to manage these impacts and closely monitor these projects throughout the financing process. We do not finance ship demolition activities due to their high pollutants and irreversible effects, caused by hazardous materials. We attach great importance to the issue of “blue financing”, which aims to protect marine and coastal ecosystems. In this context, we also take into consideration the activities¹⁸ in the Recommended Prohibited Activities list for the Financing of the Sustainable Blue Economy published by the United Nations Finance Initiative (UNEP-FI) in our evaluation processes.
[Add row]

(3.1.2) Provide the amount and proportion of your financial metrics from the reporting year that are vulnerable to the substantive effects of environmental risks.

Climate change

(3.1.2.1) Financial metric

Select from:

☒ Assets

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

300000000

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:

☒ Less than 1%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

294000000

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

☒ Less than 1%

(3.1.2.7) Explanation of financial figures

For the calculation, a heat map for climate risks was conducted over Akbank's loan portfolio in consultancy and the sectors bearing climate risks and their riskiness levels were separated. Based on the results of the climate risks stress test conducted by NGFS, a matrix consisting of the portfolio's average maturity and riskiness level parameters from the heat map and the capital loss generated by the vulnerability value was created. The financial impact that may occur according to the maturities and sectoral distribution of the ongoing loans as of the reporting period has been determined through the matrix.

Forests

(3.1.2.1) Financial metric

Select from:

☒ Assets

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

13000000

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:

☒ Less than 1%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

128000000

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

☒ Less than 1%

(3.1.2.7) Explanation of financial figures

For the calculation, a heat map for climate risks was conducted over Akbank's loan portfolio in consultancy and the sectors bearing climate risks and their riskiness levels were separated. Based on the results of the climate risks stress test conducted by NGFS, a matrix consisting of the portfolio's average maturity and riskiness level parameters from the heat map and the capital loss generated by the vulnerability value was created. The financial impact that may occur according to the maturities and sectoral distribution of the ongoing loans as of the reporting period has been determined through the matrix.

Water

(3.1.2.1) Financial metric

Select from:

☒ Assets

(3.1.2.2) Amount of financial metric vulnerable to transition risks for this environmental issue (unit currency as selected in 1.2)

0

(3.1.2.3) % of total financial metric vulnerable to transition risks for this environmental issue

Select from:

☒ Less than 1%

(3.1.2.4) Amount of financial metric vulnerable to physical risks for this environmental issue (unit currency as selected in 1.2)

33000000

(3.1.2.5) % of total financial metric vulnerable to physical risks for this environmental issue

Select from:

☒ Less than 1%

(3.1.2.7) Explanation of financial figures

For the calculation, a heat map for climate risks was conducted over Akbank's loan portfolio in consultancy and the sectors bearing climate risks and their riskiness levels were separated. Based on the results of the climate risks stress test conducted by NGFS, a matrix consisting of the portfolio's average maturity and riskiness level parameters from the heat map and the capital loss generated by the vulnerability value was created. The financial impact that may occur according to the maturities and sectoral distribution of the ongoing loans as of the reporting period has been determined through the matrix.

[Add row]

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

	Environmental opportunities identified
Climate change	Select from: <input checked="" type="checkbox"/> Yes, we have identified opportunities, and some/all are being realized
Forests	Select from: <input checked="" type="checkbox"/> Yes, we have identified opportunities, and some/all are being realized
Water	Select from:

	Environmental opportunities identified
	<input checked="" type="checkbox"/> Yes, we have identified opportunities, and some/all are being realized

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp1

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Products and services

☒ Increased sales of existing products and services

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Banking portfolio

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Turkey

(3.6.1.8) Organization specific description

Türkiye imports a significant portion of its energy consumption. This situation poses a significant challenge in terms of energy supply security and makes the economy vulnerable to international energy prices. The country is actively striving to reduce its energy dependence by increasing the use of domestic and renewable energy sources. According to Türkiye's National Energy Action Plan, The share of renewable energy sources in installed capacity, which was 52.0% in 2020, will reach 64.7% by 2035. As Akbank, we aim to reduce our country's dependence on foreign energy in the field of energy by conducting renewable energy projects thanks to our green financing supports. In order to make our support to renewable energy projects sustainable, we signed a 15-year loan agreement with DFC in October 2014, amounting to USD 175 mn. With this loan package, which offers attractive opportunities for investors and project owners, we financed renewable energy investments as well as machinery equipment supplies and energy efficiency investments that provide energy savings of at least 20%. In addition to the loan agreement wesigned with DFC, we signed a 12-year loan agreement with the EBRD in October 2015 and, June 2016, totalling USD 220 mn. As of the end of the year, our total investment is USD 1,039 mn in renewable energy projects (renewable energy loans, cash and non-cash total). Therefore, we believe that the change in energy trends may create an opportunity in our loan portfolio

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☒ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

☒ High

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

It is anticipated that this opportunity could lead to a 0-8.47% increase in the value of renewable energy in loans in Akbank's assets in the long term.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.21) Anticipated financial effect figure in the long-term - minimum (currency)

25777920000

(3.6.1.22) Anticipated financial effect figure in the long-term – maximum (currency)

27961309824

(3.6.1.23) Explanation of financial effect figures

Minimum financial effect figure calculation: 31.12.2024 outstanding amount remains the same, assets from renewable energy TRY 25,777,920,000. Maximum financial effect figure calculation: 31.12.2024 outstanding amount If the outstanding amount increases by 8.47%, assets from renewable energy TRY 27,961,309,824.

(3.6.1.24) Cost to realize opportunity

0

(3.6.1.25) Explanation of cost calculation

The opportunity presented to Akbank by the shift in Turkey's energy trends will not incur additional costs, as it falls within the scope of the bank's routine operations. For this reason, the cost to realize opportunity value is evaluated as "0".

(3.6.1.26) Strategy to realize opportunity

We have also continued to support our customers in their transition to a low-carbon economy through various offerings, such as the Low Carbon Economy Transition Loan, Renewable Energy Loan, and Rooftop Solar Investment Loan. As part of our commitment to supporting the transition to a low-carbon economy, we have introduced our Low- Carbon Economy Transition Loan to our corporate, commercial, and SME clients, while our Rooftop Solar Loan has been made available across all customer segments. We launched the Low-Carbon Economy Transition Loan specifically to support companies operating in carbon- intensive industries and exporting to the European Union, helping them reduce their carbon footprint and turn potential risks related to the Carbon Border Adjustment Mechanism (CBAM) into strategic opportunities. We exceeded our sustainable finance target of TL 200 billion set for 2030 by reaching TL 226 billion by the end of 2023. In light of this

progress, we have revised our target to TL 800 billion by 2030. As of 2024, we have already provided TL 190 billion in sustainable financing. Achieving this target remains a key priority in line with our sustainable development vision. In line with our sustainable finance strategy, we are continuously strengthening our credit allocation processes to incorporate environmental and social impacts. As of 2024, 78% of our total green loan exposure consists of project finance, with 54% stemming from corporate and 44% from commercial loans. Green loans make up 38% of the total project finance loan book, while 64% of our energy project finance portfolio qualifies as green. In the hotel industry, 95% of our project finance loans fall under the blue finance category. In 2024, we doubled the volume of sustainable project finance loans we provided compared to 2023. Moving forward, we will continue prioritizing sectors that drive sustainable development and will further support the transition to a low-carbon and inclusive economy through our financial resources.

Forests

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp1

(3.6.1.2) Commodity

Select all that apply

☒ Not applicable

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Products and services

☒ Increased sales of existing products and services

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Banking portfolio

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Turkey

(3.6.1.8) Organization specific description

Türkiye signed the Kunming-Montreal Global Biodiversity Framework (KMGBF) in 2022, which calls on the financial sector to “align all financial flows with the conservation and restoration of biodiversity.” Akbank shows strong alignment with this expectation through its target to provide TL 800 billion in sustainable finance by 2030. According to UNEP FI, there is a global biodiversity finance gap of about USD 700 billion until 2030 and showing why it is important to increase private sector contributions. Türkiye’s potential for nature-positive finance under the KMGBF is around TL 228 billion according to World Bank GDP data. Considering Akbank’s 11% share in the banking sector, this potential for the bank is about TL 25 billion. This amount represents roughly 3% of Akbank’s sustainable finance target, showing that the KMGBF offers the bank a clear strategic growth opportunity.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☒ Likely (66–100%)

(3.6.1.12) Magnitude

Select from:

☒ Low

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

The opportunity arising from the Kunming-Montreal Global Biodiversity Framework (KMGBF) is expected to have a positive effect on Akbank’s financial position and performance. By targeting nature-positive finance, the Bank can increase its sustainable finance portfolio. Financially, the potential of about TL 25 billion represents a new source of loan growth, which can contribute to higher income.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.21) Anticipated financial effect figure in the long-term - minimum (currency)

0

(3.6.1.22) Anticipated financial effect figure in the long-term – maximum (currency)

250000000000

(3.6.1.23) Explanation of financial effect figures

According to the KMGBF, there is a global biodiversity finance gap of about USD 700 billion by 2030. Based on World Bank data, Türkiye's share in the world GDP is around 1%. If we apply this ratio, about 1% of the USD 700 billion can be attributed to Türkiye. Taking the 2024 average exchange rate of 32 TRY per USD, this amount (around USD 7 billion) equals roughly TRY 228 billion. According to BRSA data for 2024, Akbank's market share in the Turkish banking sector is about 11%. Therefore, 11% of TRY 228 billion corresponds to nearly TRY 25 billion.

(3.6.1.24) Cost to realize opportunity

0

(3.6.1.25) Explanation of cost calculation

This opportunity is related to a trend change so it will not create any additional cost. Therefore, the strategy to realize the opportunity has been set as 0.

(3.6.1.26) Strategy to realize opportunity

Sustainable lending is provided to clients and investments which are eligible in Bank's sustainable finance framework. The framework covers "environmentally sustainable management of living natural resources and land use" category. Under this category Akbank is financing or refinancing land restoration and sustainable forest management practices along with sustainable agriculture. The selection for afforestation/ reforestation/conservation and forestry activities are based on international certification such as FSC, SFI, PEFC. Akbank's long-term sustainable financing target includes loans provided to customers and investments within the scope of afforestation, reforestation conservation, and certified forestry activities.

Water

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp1

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Products and services

☒ Increased sales of existing products and services

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Banking portfolio

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ Turkey

(3.6.1.6) River basin where the opportunity occurs

Select all that apply

☒ Other, please specify :All river basins in Turkey

(3.6.1.8) Organization specific description

Turkey faces significant geographical challenges regarding water scarcity. Population growth, economic expansion, and the adverse impacts of climate change are contributing to increasing pressure on water resources annually. In 2023, hydroelectric power plants (HEPPs) contributed 20% of Turkey's electricity generation. According to Turkey's National Energy Action Plan, projections indicate a 7% increase in HEPP generation, a 135% increase in wind power generation (WPP), and a 197% increase in solar power generation (SPP) by 2035 compared to 2025. This growth in wind and solar energy generation outpaces hydroelectric due to concerns over future water scarcity. At Akbank, we offer a wide range of financing products for renewable energy projects. We believe that the expansion of wind and solar electricity generation may create an opportunity in our loan portfolio.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Long-term

(3.6.1.11) Likelihood of the opportunity having an effect within the anticipated time horizon

Select from:

☒ Very likely (90–100%)

(3.6.1.12) Magnitude

Select from:

☒ High

(3.6.1.14) Anticipated effect of the opportunity on the financial position, financial performance and cash flows of the organization in the selected future time horizons

In 2024, the total installed capacity of financed renewable energy plants totalled 6,421 MW, of which 2,692 MW from wind and 225 MW from solar. The total amount financed is 784 million USD. Of this value, 519 million USD comes from wind and 52 million USD from solar. Considering Turkey's electricity generation trends in 2035, Akbank's assets are projected to increase by USD 571-1125 million in the scenario in which we anticipate that these values will increase by 135% and 197% respectively in 2035.

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

☒ Yes

(3.6.1.21) Anticipated financial effect figure in the long-term - minimum (currency)

18774480000

(3.6.1.22) Anticipated financial effect figure in the long-term – maximum (currency)

45180079200

(3.6.1.23) Explanation of financial effect figures

Minimum financial effect figure calculation: According to Turkey's National Energy Action Plan, the additional credit potential is evaluated as TRY 18,774,480,000 in the scenario where the loans to solar and wind energy remain the same. Maximum financial effect figure calculation: According to Turkey's National Energy Action Plan, in a scenario where solar and wind energy loans increase by 13.5% each year, the additional loan potential in 2035 is evaluated as TRY 45,180,079,200.

(3.6.1.24) Cost to realize opportunity

0

(3.6.1.25) Explanation of cost calculation

The opportunity presented to Akbank by the shift in Turkey's energy trends will not incur additional costs, as it falls within the scope of the bank's routine operations. For this reason, the cost to realize opportunity value is evaluated as "0".

(3.6.1.26) Strategy to realize opportunity

We have also continued to support our customers in their transition to a low-carbon economy through various offerings, such as the Low Carbon Economy Transition Loan, Renewable Energy Loan, and Rooftop Solar Investment Loan. As part of our commitment to supporting the transition to a low-carbon economy, we have introduced our Low- Carbon Economy Transition Loan to our corporate, commercial, and SME clients, while our Rooftop Solar Loan has been made available across all customer segments. We launched the Low-Carbon Economy Transition Loan specifically to support companies operating in carbon- intensive industries and exporting to the European Union, helping them reduce their carbon footprint and turn potential risks related to the Carbon Border Adjustment Mechanism (CBAM) into strategic opportunities. We exceeded our sustainable finance target of TL 200 billion set for 2030 by reaching TL 226 billion by the end of 2023. In light of this progress, we have revised our target to TL 800 billion by 2030. As of 2024, we have already provided TL 190 billion in sustainable financing. Achieving this target remains a key priority in line with our sustainable development vision. In line with our sustainable finance strategy, we are continuously strengthening our credit allocation processes to incorporate environmental and social impacts. As of 2024, 78% of our total green loan exposure consists of project finance, with 54% stemming from corporate and 44% from commercial loans. Green loans make up 38% of the total project finance loan book, while 64% of our energy project finance portfolio qualifies as green. In the hotel industry, 95% of our project finance loans fall under the blue finance category. In 2024, we doubled the volume of sustainable project finance loans we provided compared to 2023. Moving forward, we will continue prioritizing sectors that drive sustainable development and will further support the transition to a low-carbon and inclusive economy through our financial resources.

[Add row]

(3.6.2) Provide the amount and proportion of your financial metrics in the reporting year that are aligned with the substantive effects of environmental opportunities.

Climate change

(3.6.2.1) Financial metric

Select from:

☒ Assets

(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)

25785760000

(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue

Select from:

☒ 1-10%

(3.6.2.4) Explanation of financial figures

ASince 2016, we have exclusively financed renewable energy projects in our energy project finance portfolio. As a result, the share of renewable energy in our Project Financing (PF) Energy portfolio has grown to 91%. As of 2024, we have supported energy production projects totaling: 3,163 MW from Hydroelectric Power Plants (HPPs), 2,692 MW from Wind Power Plants (WPPs), 320 MW from Geothermal Power Plants (GPPs), 225 MW from Solar Power Plants (SPPs), and 21 MW from Biomass Power Plants (BPPs). By the end of 2024, we will have supported 192 renewable energy projects through our energy project finance portfolio. TRY equivalent: 784 mn x 32.89 (USD/TRY currency rate) TRY 25,785,760,000 Its share in the total portfolio value of TRY 2,515,596,654,000 is 1.02%.

Forests

(3.6.2.1) Financial metric

Select from:

☒ Assets

(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)

0

(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue

Select from:

☒ Less than 1%

(3.6.2.4) Explanation of financial figures

There is no amount of assets aligned with forest-related opportunities in the reporting year.

Water

(3.6.2.1) Financial metric

Select from:

☒ Assets

(3.6.2.2) Amount of financial metric aligned with opportunities for this environmental issue (unit currency as selected in 1.2)

18780190000

(3.6.2.3) % of total financial metric aligned with opportunities for this environmental issue

Select from:

☒ Less than 1%

(3.6.2.4) Explanation of financial figures

As of the end of 2024, the credit balance of solar and wind power related renewable energy projects is 571 million USD. TRY equivalent: 571 mn USD x 32.89 (USD/TRY currency rate) TRY 18,780,190,000. Its share in the total portfolio value of TRY 2,515,596,654,000 is 0.75%.

[Add row]

C4. Governance

(4.1) Does your organization have a board of directors or an equivalent governing body?

(4.1.1) Board of directors or equivalent governing body

Select from:

☒ Yes

(4.1.2) Frequency with which the board or equivalent meets

Select from:

☒ More frequently than quarterly

(4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply

☒ Executive directors or equivalent

(4.1.4) Board diversity and inclusion policy

Select from:

☒ Yes, and it is publicly available

(4.1.5) Briefly describe what the policy covers

Akbank has adopted a culture of diversity and inclusion for all employees of the Bank, including the Board of Directors. Akbank believes that encouraging diversity and inclusion in management and for all employees will foster the Bank's performance. Diversity includes all elements of difference such as race, gender, faith, religion, ethnic origin, nationality, political opinion, age, disability, marital status, sexual orientation. In developing this Board Diversity Policy ("Policy"), the principles set out in the Communiqué on Corporate Governance of the Capital Markets Board and best local and international practices have been taken into consideration. This Policy has been formed in order to ensure a more effective composition of Akbank's Board of Directors and to encourage diversity and inclusiveness in the process of nominating candidates for the Board of Directors while ensuring that people with different knowledge, experience and backgrounds are included in the Board of Directors. The diversity in the knowledge and experience of Akbank Board members will contribute to more effective management of the Bank's activities, particularly the basic functioning of the Board of Directors.

(4.1.6) Attach the policy (optional)

Akbank_Diversity_and_inclusion.pdf
[Fixed row]

(4.1.1) Is there board-level oversight of environmental issues within your organization?

	Board-level oversight of this environmental issue
Climate change	Select from: <input checked="" type="checkbox"/> Yes
Forests	Select from: <input checked="" type="checkbox"/> Yes
Water	Select from: <input checked="" type="checkbox"/> Yes
Biodiversity	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.

Climate change

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

☒ Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☒ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- | | |
|--|--|
| <input checked="" type="checkbox"/> Reviewing and guiding annual budgets | <input checked="" type="checkbox"/> Overseeing and guiding public policy engagement |
| <input checked="" type="checkbox"/> Overseeing and guiding scenario analysis | <input checked="" type="checkbox"/> Reviewing and guiding innovation/R&D priorities |
| <input checked="" type="checkbox"/> Overseeing the setting of corporate targets | <input checked="" type="checkbox"/> Approving and/or overseeing employee incentives |
| <input checked="" type="checkbox"/> Monitoring progress towards corporate targets | <input checked="" type="checkbox"/> Overseeing and guiding major capital expenditures |
| <input checked="" type="checkbox"/> Approving corporate policies and/or commitments | <input checked="" type="checkbox"/> Monitoring the implementation of the business strategy |
| <input checked="" type="checkbox"/> Overseeing reporting, audit, and verification processes | |
| <input checked="" type="checkbox"/> Monitoring the implementation of a climate transition plan | |
| <input checked="" type="checkbox"/> Overseeing and guiding the development of a business strategy | |
| <input checked="" type="checkbox"/> Overseeing and guiding acquisitions, mergers, and divestitures | |
| <input checked="" type="checkbox"/> Monitoring compliance with corporate policies and/or commitments | |
| <input checked="" type="checkbox"/> Overseeing and guiding the development of a climate transition plan | |
| <input checked="" type="checkbox"/> Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities | |

(4.1.2.6) Scope of board-level oversight

Select all that apply

- ☒ Risks and opportunities to our own operations
- ☒ Risks and opportunities to our banking activities
- ☒ The impact of our own operations on the environment
- ☒ The impact of our banking activities on the environment

(4.1.2.7) Please explain

We ensure that the activities, and performance of our activities, carried out with the permanent members of our Sustainability Committee Executive Board Member, Independent Board Member, CEO, CFO, Senior Vice President of Investor Relations & Sustainability are monitored and reported on behalf of the Board of Directors. Our committee meets at least 2 times a year and our Investor Relations and Sustainability Department, which is responsible for the bank's overall sustainability coordination and follow-up, prepares our meeting agenda and the operational status of the decisions taken. The committee plays a key role in determining and implementing our Bank's sustainability strategies. By monitoring our Bank's performance in environmental, social, and governance matters, it ensures that sustainability goals are achieved. Additionally, by evaluating sustainability risks and opportunities, it provides recommendations to enhance our Bank's long-term value creation capacity. The Sustainability Committee takes on significant responsibility in the development and integration of Akbank's sustainability policies. Duties of the Sustainability Committee • Carrying out the necessary studies within the framework of our Bank's sustainability strategy, material areas and targets, and increasing our sustainability performance, • Integrating sustainability into all our ways of doing business, and identifying the relevant risks and opportunities, • Ensuring that our bank proceeds in harmony with the Sustainability Principles and other relevant pieces of legislation, and that the legislation is monitored and communicated, • Following-up national and international legislation and standard approaches related to environmental and social risks taken into account in the Bank's lending process, • Informing the Board of Directors of opinions and suggestions regarding the Bank's activities in the field of sustainability, • Determining and supervising the relations with national and international organizations and authorized institutions, within the framework of sustainability, • Establishing and overseeing an honest and transparent platform for communication with our bank's stakeholders on sustainability, • Ensuring the preparation and supervision of reports covering sustainability activities and performance indicators, our corporate website, and similar promotional channels, in accordance with the Corporate Governance Principles and Sustainability Principles.

Forests

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

- ☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

- ☒ Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

- ☒ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- | | |
|--|--|
| <input checked="" type="checkbox"/> Reviewing and guiding annual budgets | <input checked="" type="checkbox"/> Overseeing and guiding public policy engagement |
| <input checked="" type="checkbox"/> Overseeing and guiding scenario analysis | <input checked="" type="checkbox"/> Reviewing and guiding innovation/R&D priorities |
| <input checked="" type="checkbox"/> Overseeing the setting of corporate targets | <input checked="" type="checkbox"/> Approving and/or overseeing employee incentives |
| <input checked="" type="checkbox"/> Monitoring progress towards corporate targets | <input checked="" type="checkbox"/> Overseeing and guiding major capital expenditures |
| <input checked="" type="checkbox"/> Approving corporate policies and/or commitments | <input checked="" type="checkbox"/> Monitoring the implementation of the business strategy |
| <input checked="" type="checkbox"/> Overseeing reporting, audit, and verification processes | |
| <input checked="" type="checkbox"/> Monitoring the implementation of a climate transition plan | |
| <input checked="" type="checkbox"/> Overseeing and guiding the development of a business strategy | |
| <input checked="" type="checkbox"/> Overseeing and guiding acquisitions, mergers, and divestitures | |
| <input checked="" type="checkbox"/> Monitoring compliance with corporate policies and/or commitments | |
| <input checked="" type="checkbox"/> Overseeing and guiding the development of a climate transition plan | |
| <input checked="" type="checkbox"/> Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities | |

(4.1.2.6) Scope of board-level oversight

Select all that apply

- ☒ Risks and opportunities to our own operations
- ☒ Risks and opportunities to our banking activities
- ☒ The impact of our own operations on the environment

- ☒ The impact of our banking activities on the environment

(4.1.2.7) Please explain

We ensure that the activities, and performance of our activities, carried out with the permanent members of our Sustainability Committee Executive Board Member, Independent Board Member, CEO, CFO, Senior Vice President of Investor Relations & Sustainability are monitored and reported on behalf of the Board of Directors. Our committee meets at least 2 times a year and our Investor Relations and Sustainability Department, which is responsible for the bank's overall sustainability coordination and follow-up, prepares our meeting agenda and the operational status of the decisions taken. The committee plays a key role in determining and implementing our Bank's sustainability strategies. By monitoring our Bank's performance in environmental, social, and governance matters, it ensures that sustainability goals are achieved. Additionally, by evaluating sustainability risks and opportunities, it provides recommendations to enhance our Bank's long-term value creation capacity. The Sustainability Committee takes on significant responsibility in the development and integration of Akbank's sustainability policies. Duties of the Sustainability Committee • Carrying out the necessary studies within the framework of our Bank's sustainability strategy, material areas and targets, and increasing our sustainability performance, • Integrating sustainability into all our ways of doing business, and identifying the relevant risks and opportunities, • Ensuring that our bank proceeds in harmony with the Sustainability Principles and other relevant pieces of legislation, and that the legislation is monitored and communicated, • Following-up national and international legislation and standard approaches related to environmental and social risks taken into account in the Bank's lending process, • Informing the Board of Directors of opinions and suggestions regarding the Bank's activities in the field of sustainability, • Determining and supervising the relations with national and international organizations and authorized institutions, within the framework of sustainability, • Establishing and overseeing an honest and transparent platform for communication with our bank's stakeholders on sustainability, • Ensuring the preparation and supervision of reports covering sustainability activities and performance indicators, our corporate website, and similar promotional channels, in accordance with the Corporate Governance Principles and Sustainability Principles.

Water

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

- ☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

- ☒ Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

- ☒ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☒ Reviewing and guiding annual budgets
- ☒ Overseeing and guiding scenario analysis
- ☒ Overseeing the setting of corporate targets
- ☒ Monitoring progress towards corporate targets
- ☒ Approving corporate policies and/or commitments
- ☒ Overseeing reporting, audit, and verification processes
- ☒ Monitoring the implementation of a climate transition plan
- ☒ Overseeing and guiding the development of a business strategy
- ☒ Overseeing and guiding acquisitions, mergers, and divestitures
- ☒ Monitoring compliance with corporate policies and/or commitments
- ☒ Overseeing and guiding the development of a climate transition plan
- ☒ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities
- ☒ Overseeing and guiding public policy engagement
- ☒ Reviewing and guiding innovation/R&D priorities
- ☒ Approving and/or overseeing employee incentives
- ☒ Overseeing and guiding major capital expenditures
- ☒ Monitoring the implementation of the business strategy

(4.1.2.6) Scope of board-level oversight

Select all that apply

- ☒ Risks and opportunities to our own operations
- ☒ Risks and opportunities to our banking activities
- ☒ The impact of our own operations on the environment
- ☒ The impact of our banking activities on the environment

(4.1.2.7) Please explain

We ensure that the activities, and performance of our activities, carried out with the permanent members of our Sustainability Committee Executive Board Member, Independent Board Member, CEO, CFO, Senior Vice President of Investor Relations & Sustainability are monitored and reported on behalf of the Board of Directors.

Our committee meets at least 2 times a year and our Investor Relations and Sustainability Department, which is responsible for the bank's overall sustainability coordination and follow-up, prepares our meeting agenda and the operational status of the decisions taken. The committee plays a key role in determining and implementing our Bank's sustainability strategies. By monitoring our Bank's performance in environmental, social, and governance matters, it ensures that sustainability goals are achieved. Additionally, by evaluating sustainability risks and opportunities, it provides recommendations to enhance our Bank's long-term value creation capacity. The Sustainability Committee takes on significant responsibility in the development and integration of Akbank's sustainability policies. Duties of the Sustainability Committee • Carrying out the necessary studies within the framework of our Bank's sustainability strategy, material areas and targets, and increasing our sustainability performance, • Integrating sustainability into all our ways of doing business, and identifying the relevant risks and opportunities, • Ensuring that our bank proceeds in harmony with the Sustainability Principles and other relevant pieces of legislation, and that the legislation is monitored and communicated, • Following-up national and international legislation and standard approaches related to environmental and social risks taken into account in the Bank's lending process, • Informing the Board of Directors of opinions and suggestions regarding the Bank's activities in the field of sustainability, • Determining and supervising the relations with national and international organizations and authorized institutions, within the framework of sustainability, • Establishing and overseeing an honest and transparent platform for communication with our bank's stakeholders on sustainability, • Ensuring the preparation and supervision of reports covering sustainability activities and performance indicators, our corporate website, and similar promotional channels, in accordance with the Corporate Governance Principles and Sustainability Principles.

Biodiversity

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

☒ Individual role descriptions

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☒ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- ☒ Reviewing and guiding annual budgets
- ☒ Overseeing and guiding scenario analysis
- ☒ Overseeing the setting of corporate targets
- ☒ Monitoring progress towards corporate targets
- ☒ Overseeing and guiding public policy engagement
- ☒ Overseeing and guiding the development of a business strategy
- ☒ Overseeing and guiding acquisitions, mergers, and divestitures
- ☒ Overseeing and guiding the development of a climate transition plan
- ☒ Reviewing and guiding the assessment process for dependencies, impacts, risks, and opportunities
- ☒ Reviewing and guiding innovation/R&D priorities
- ☒ Approving and/or overseeing employee incentives
- ☒ Overseeing and guiding major capital expenditures
- ☒ Monitoring the implementation of the business strategy
- ☒ Monitoring the implementation of a climate transition plan

(4.1.2.6) Scope of board-level oversight

Select all that apply

- ☒ Risks and opportunities to our own operations
- ☒ Risks and opportunities to our banking activities
- ☒ The impact of our own operations on the environment
- ☒ The impact of our banking activities on the environment

(4.1.2.7) Please explain

We ensure that the activities, and performance of our activities, carried out with the permanent members of our Sustainability Committee Executive Board Member, Independent Board Member, CEO, CFO, Senior Vice President of Investor Relations & Sustainability are monitored and reported on behalf of the Board of Directors. Our committee meets at least 2 times a year and our Investor Relations and Sustainability Department, which is responsible for the bank's overall sustainability coordination and follow-up, prepares our meeting agenda and the operational status of the decisions taken. Duties of the Sustainability Committee • Carrying out the necessary studies within the framework of our Bank's sustainability strategy, material areas and targets, and increasing our sustainability performance, • Integrating sustainability into all our ways of doing business, and identifying the relevant risks and opportunities, • Ensuring that our bank proceeds in harmony with the Sustainability Principles and other relevant pieces of legislation, and that the legislation is monitored and communicated, • Following-up national and international legislation and standard approaches related to environmental and social risks taken into account in the Bank's lending process, • Informing the Board of Directors of opinions and suggestions regarding the Bank's activities in the field of sustainability, • Determining and supervising the relations with national and international organizations and authorized institutions, within the framework of sustainability, • Establishing and overseeing an honest and transparent platform for communication

with our bank's stakeholders on sustainability, • Ensuring the preparation and supervision of reports covering sustainability activities and performance indicators, our corporate website, and similar promotional channels, in accordance with the Corporate Governance Principles and Sustainability Principles.
[Fixed row]

(4.2) Does your organization's board have competency on environmental issues?

Climate change

(4.2.1) Board-level competency on this environmental issue

Select from:

☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- ☒ Consulting regularly with an internal, permanent, subject-expert working group
- ☒ Engaging regularly with external stakeholders and experts on environmental issues
- ☒ Integrating knowledge of environmental issues into board nominating process
- ☒ Regular training for directors on environmental issues, industry best practice, and standards (e.g., TCFD, SBTi)
- ☒ Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

- ☒ Executive-level experience in a role focused on environmental issues

Forests

(4.2.1) Board-level competency on this environmental issue

Select from:

☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- ☒ Consulting regularly with an internal, permanent, subject-expert working group
- ☒ Engaging regularly with external stakeholders and experts on environmental issues
- ☒ Integrating knowledge of environmental issues into board nominating process
- ☒ Regular training for directors on environmental issues, industry best practice, and standards (e.g., TCFD, SBTi)
- ☒ Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

- ☒ Executive-level experience in a role focused on environmental issues

Water

(4.2.1) Board-level competency on this environmental issue

Select from:

- ☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- ☒ Consulting regularly with an internal, permanent, subject-expert working group
- ☒ Engaging regularly with external stakeholders and experts on environmental issues
- ☒ Integrating knowledge of environmental issues into board nominating process
- ☒ Regular training for directors on environmental issues, industry best practice, and standards (e.g., TCFD, SBTi)
- ☒ Having at least one board member with expertise on this environmental issue

(4.2.3) Environmental expertise of the board member

Experience

☒ Executive-level experience in a role focused on environmental issues

[Fixed row]

(4.3) Is there management-level responsibility for environmental issues within your organization?

	Management-level responsibility for this environmental issue
Climate change	Select from: <input checked="" type="checkbox"/> Yes
Forests	Select from: <input checked="" type="checkbox"/> Yes
Water	Select from: <input checked="" type="checkbox"/> Yes
Biodiversity	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☑ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☑ Assessing environmental dependencies, impacts, risks, and opportunities
- ☑ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☑ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☑ Managing public policy engagement related to environmental issues
- ☑ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☑ Monitoring compliance with corporate environmental policies and/or commitments
- ☑ Measuring progress towards environmental corporate targets
- ☑ Measuring progress towards environmental science-based targets
- ☑ Setting corporate environmental policies and/or commitments
- ☑ Setting corporate environmental targets

Strategy and financial planning

- ☑ Developing a climate transition plan issues
- ☑ Managing acquisitions, mergers, and divestitures related to environmental issues
- ☑ Implementing a climate transition plan environmental issues
- ☑ Managing major capital and/or operational expenditures relating to environmental issues
- ☑ Conducting environmental scenario analysis
- ☑ Implementing the business strategy related to environmental issues
- ☑ Developing a business strategy which considers environmental issues

Other

- ☑ Providing employee incentives related to environmental performance

(4.3.1.3) Coverage of responsibilities

Select all that apply

- ☒ Dependencies, impacts, risks, and opportunities related to our banking activities

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

- ☒ More frequently than quarterly

(4.3.1.6) Please explain

An active member of the board-level sustainability committee, the CEO is the highest senior management-level position and has the highest level of responsibility in the sustainability and net zero committees. The CEO oversees a comprehensive range of responsibilities conducting environmental dependency assessments, impact evaluations, risk and opportunity management, and the establishment of corporate policies and commitments concerning sustainability in sustainability committee. This involves monitoring and ensuring compliance with these policies, setting targets aligned with environmental goals, and measuring progress towards those targets. The committee also engages in public policy and value chain involvement regarding environmental issues, conducts scenario analyses, and develops and implements climate transition plans and business strategies that integrate environmental considerations. Additionally, they incentivize employee performance related to sustainability. Through these various efforts, the committee drives the bank's commitment to environmental responsibility and sustainability and the CEO is the highest senior management-level of sustainability and sustainable finance committees and climate change sub-committee. The sustainability committee reports to the board directly at least twice in a year, the earnings are reported to the board directly quarterly.

Forests

(4.3.1.1) Position of individual or committee with responsibility

Executive level

- ☒ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ✓ Assessing environmental dependencies, impacts, risks, and opportunities
- ✓ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ✓ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ✓ Managing public policy engagement related to environmental issues
- ✓ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ✓ Monitoring compliance with corporate environmental policies and/or commitments
- ✓ Measuring progress towards environmental corporate targets
- ✓ Measuring progress towards environmental science-based targets
- ✓ Setting corporate environmental policies and/or commitments
- ✓ Setting corporate environmental targets

Strategy and financial planning

- ✓ Developing a climate transition plan issues
- ✓ Implementing a climate transition plan environmental issues
- ✓ Conducting environmental scenario analysis
- ✓ Implementing the business strategy related to environmental issues
- ✓ Developing a business strategy which considers environmental issues
- ✓ Managing acquisitions, mergers, and divestitures related to environmental
- ✓ Managing major capital and/or operational expenditures relating to

Other

- ✓ Providing employee incentives related to environmental performance

(4.3.1.3) Coverage of responsibilities

Select all that apply

☒ Dependencies, impacts, risks, and opportunities related to our banking activities

(4.3.1.4) Reporting line

Select from:

☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☒ More frequently than quarterly

(4.3.1.6) Please explain

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Water

(4.3.1.1) Position of individual or committee with responsibility

Executive level

☒ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☒ Assessing environmental dependencies, impacts, risks, and opportunities
- ☒ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☒ Managing public policy engagement related to environmental issues
- ☒ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☒ Monitoring compliance with corporate environmental policies and/or commitments
- ☒ Measuring progress towards environmental corporate targets
- ☒ Measuring progress towards environmental science-based targets
- ☒ Setting corporate environmental policies and/or commitments
- ☒ Setting corporate environmental targets

Strategy and financial planning

- ☒ Developing a climate transition plan issues
- ☒ Implementing a climate transition plan environmental issues
- ☒ Conducting environmental scenario analysis
- ☒ Implementing the business strategy related to environmental issues
- ☒ Developing a business strategy which considers environmental issues
- ☒ Managing acquisitions, mergers, and divestitures related to environmental issues
- ☒ Managing major capital and/or operational expenditures relating to environmental issues

Other

- ☒ Providing employee incentives related to environmental performance

(4.3.1.3) Coverage of responsibilities

Select all that apply

- ☒ Dependencies, impacts, risks, and opportunities related to our banking activities

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

- ☒ More frequently than quarterly

(4.3.1.6) Please explain

An active member of the board-level sustainability committee, the CEO is the highest senior management-level position and has the highest level of responsibility in the sustainability and net zero committees. The CEO oversees a comprehensive range of responsibilities conducting environmental dependency assessments, impact evaluations, risk and opportunity management, and the establishment of corporate policies and commitments concerning sustainability in sustainability committee. This involves monitoring and ensuring compliance with these policies, setting targets aligned with environmental goals, and measuring progress towards those targets. The committee also engages in public policy and value chain involvement regarding environmental issues, conducts scenario analyses, and develops and implements climate transition plans and business strategies that integrate environmental considerations. Additionally, they incentivize employee performance related to sustainability. Through these various efforts, the committee drives the bank's commitment to environmental responsibility and sustainability and the CEO is the highest senior management-level of sustainability and sustainable finance committees and climate change sub-committee. The sustainability committee reports to the board directly at least twice in a year, the earnings are reported to the board directly quarterly.

Biodiversity

(4.3.1.1) Position of individual or committee with responsibility

Executive level

- ☒ Chief Executive Officer (CEO)

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☒ Assessing environmental dependencies, impacts, risks, and opportunities
- ☒ Assessing future trends in environmental dependencies, impacts, risks, and opportunities
- ☒ Managing environmental dependencies, impacts, risks, and opportunities

Engagement

- ☒ Managing public policy engagement related to environmental issues
- ☒ Managing value chain engagement related to environmental issues

Policies, commitments, and targets

- ☒ Monitoring compliance with corporate environmental policies and/or commitments
- ☒ Measuring progress towards environmental corporate targets
- ☒ Measuring progress towards environmental science-based targets
- ☒ Setting corporate environmental policies and/or commitments
- ☒ Setting corporate environmental targets

Strategy and financial planning

- ☒ Developing a climate transition plan issues
- ☒ Implementing a climate transition plan environmental issues
- ☒ Conducting environmental scenario analysis
- ☒ Implementing the business strategy related to environmental issues
- ☒ Developing a business strategy which considers environmental issues
- ☒ Managing acquisitions, mergers, and divestitures related to environmental
- ☒ Managing major capital and/or operational expenditures relating to

Other

- ☒ Providing employee incentives related to environmental performance

(4.3.1.3) Coverage of responsibilities

Select all that apply

- ☒ Dependencies, impacts, risks, and opportunities related to our banking activities

(4.3.1.4) Reporting line

Select from:

- ☒ Reports to the board directly

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

☒ More frequently than quarterly

(4.3.1.6) Please explain

An active member of the board-level sustainability committee, the CEO is the highest senior management-level position and has the highest level of responsibility in the sustainability and net zero committees. The CEO oversees a comprehensive range of responsibilities conducting environmental dependency assessments, impact evaluations, risk and opportunity management, and the establishment of corporate policies and commitments concerning sustainability in sustainability committee. This involves monitoring and ensuring compliance with these policies, setting targets aligned with environmental goals, and measuring progress towards those targets. The committee also engages in public policy and value chain involvement regarding environmental issues, conducts scenario analyses, and develops and implements climate transition plans and business strategies that integrate environmental considerations. Additionally, they incentivize employee performance related to sustainability. Through these various efforts, the committee drives the bank's commitment to environmental responsibility and sustainability and the CEO is the highest senior management-level of sustainability and sustainable finance committees and climate change sub-committee. The sustainability committee reports to the board directly twice in a year, the earnings are reported to the board directly quarterly.

[Add row]

(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

Climate change

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☒ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

4.5

(4.5.3) Please explain

Akbank's performance evaluation system includes indicators related to sustainability and climate actions. All employees, including senior management and the CEO, are covered by incentive mechanisms that support the achievement of these targets. As part of its sustainability and climate change governance, Akbank implements various incentive mechanisms for senior management and employees. In this context, sustainability performance holds a 5% weight in the Akbank scorecard, and it has an impact of between 4.5% and 5% in the performance evaluations of Executive Vice Presidents.

Forests

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☒ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

4.5

(4.5.3) Please explain

Akbank's performance evaluation system includes indicators related to sustainability and climate actions. All employees, including senior management and the CEO, are covered by incentive mechanisms that support the achievement of these targets. As part of its sustainability and climate change governance, Akbank implements various incentive mechanisms for senior management and employees. In this context, sustainability performance holds a 5% weight in the Akbank scorecard, and it has an impact of between 4.5% and 5% in the performance evaluations of Executive Vice Presidents.

Water

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☒ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

4.5

(4.5.3) Please explain

Akbank's performance evaluation system includes indicators related to sustainability and climate actions. All employees, including senior management and the CEO, are covered by incentive mechanisms that support the achievement of these targets. As part of its sustainability and climate change governance, Akbank implements various incentive mechanisms for senior management and employees. In this context, sustainability performance holds a 5% weight in the Akbank scorecard, and it has an impact of between 4.5% and 5% in the performance evaluations of Executive Vice Presidents.

[Fixed row]

(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).

Climate change

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☒ Chief Financial Officer (CFO)

(4.5.1.2) Incentives

Select all that apply

☒ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☒ Progress towards environmental targets

☒ Achievement of environmental targets

☒ Organization performance against an environmental sustainability index

☒ Reduction in absolute emissions in line with net-zero target

Strategy and financial planning

☒ Board approval of climate transition plan

☒ Achievement of climate transition plan

- ☒ Increased green asset ratio of portfolio/fund
- ☒ Increased proportion of revenue from low environmental impact products or services

Emission reduction

- ☒ Increased share of renewable energy in total energy consumption
- ☒ Reduction in absolute emissions

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

- ☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.5) Further details of incentives

Akbank provides financial incentives to support its sustainability goals. The bank's Investor Relations and Sustainability departments report directly to the CFO, ensuring that sustainability strategies are closely integrated with financial decision-making. This structure allows the CFO to oversee sustainability-related incentives at the highest level, promoting the adoption of sustainability initiatives across the bank. As a result, Akbank's financial sustainability goals are aligned with its environmental and social targets, making sustainability a key part of the organization's overall strategy.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Akbank's financial incentives support the bank in reaching its sustainability commitments, such as providing 800 billion TL in sustainable finance by 2030 and achieving its NZBA targets for 2030 and 2050. These incentives encourage sustainable practices across the organization and help increase the share of green and socially responsible loans in Akbank's portfolio. By integrating sustainability into financial decisions, Akbank accelerates its transition to a low-carbon economy and reduces its financed emissions in line with its NZBA goals. This approach ensures that Akbank meets its short-term and long-term targets and stays on track to achieve net-zero emissions by 2050.

Forests

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

- ☒ Chief Financial Officer (CFO)

(4.5.1.2) Incentives

Select all that apply

☒ Bonus - % of salary

(4.5.1.3) Performance metrics

Resource use and efficiency

☒ Eliminating deforestation and conversion of other natural ecosystems in direct operations and/or other parts of the value chain

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.5) Further details of incentives

Akbank provides financial incentives to support its sustainability goals. The bank's Investor Relations and Sustainability departments report directly to the CFO, ensuring that sustainability strategies are closely integrated with financial decision-making. This structure allows the CFO to oversee sustainability-related incentives at the highest level, promoting the adoption of sustainability initiatives across the bank. As a result, Akbank's financial sustainability goals are aligned with its environmental and social targets, making sustainability a key part of the organization's overall strategy.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

Through our Environmental & Social Risk Framework, all lending activities are carefully reviewed using the Environmental and Social Management System (ESMS) and, when needed, the Environmental and Social Impact Assessment (ESIA). Projects that may cause deforestation or damage to natural ecosystems are identified, evaluated, and either improved with action plans or rejected. These action plans may include limits on tree cutting or avoiding certain areas. At Akbank, we include environmental performance in our incentive system by linking employee rewards to results related to our Environmental and Social (E&S) goals, which support our sustainable finance targets. This encourages employees to make sure that stopping deforestation and avoiding the destruction of natural ecosystems is followed both in our own operations and throughout the wider value chain, in line with international principles like LMA.

Water

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☒ Chief Financial Officer (CFO)

(4.5.1.2) Incentives

Select all that apply

☒ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☒ Organization performance against an environmental sustainability index

Strategy and financial planning

☒ Increased green asset ratio of portfolio/fund

Pollution

☒ Improvements in wastewater quality – downstream value chain (excluding direct operations)

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☒ Both Short-Term and Long-Term Incentive Plan, or equivalent

(4.5.1.5) Further details of incentives

Akbank provides financial incentives to support its sustainability goals. The bank's Investor Relations and Sustainability departments report directly to the CFO, ensuring that sustainability strategies are closely integrated with financial decision-making. This structure allows the CFO to oversee sustainability-related incentives at the highest level, promoting the adoption of sustainability initiatives across the bank. As a result, Akbank's financial sustainability goals are aligned with its environmental and social targets, making sustainability a key part of the organization's overall strategy.

(4.5.1.6) How the position's incentives contribute to the achievement of your environmental commitments and/or climate transition plan

At Akbank, environmental performance-related incentives help drive progress towards our long-term sustainability goals, including sustainable finance target. As part of our environmental commitments, we have set a target to provide TRY 800 billion in sustainable finance by 2030. The performance incentives offered to key employees, including senior executives, are linked to these targets through sustainability KPIs. The performance incentives offered to key employees, including senior executives, are linked to these targets through sustainability KPIs. In addition, financing projects that support water efficiency improvements such as sustainable agriculture, low-water-use technologies, or circular water systems is encouraged as part of our sustainable finance framework. By linking incentives to these specific goals, we ensure that our internal efforts contribute directly to reducing environmental impact and accelerating the climate transition through responsible and impact-driven finance. By linking incentives to these specific goals, we ensure that our internal efforts contribute directly to reducing environmental impact through responsible finance.

[Add row]

(4.6) Does your organization have an environmental policy that addresses environmental issues?

	Does your organization have any environmental policies?
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.6.1) Provide details of your environmental policies.

Row 1

(4.6.1.1) Environmental issues covered

- Select all that apply
- ☒ Climate change
 - ☒ Forests
 - ☒ Water
 - ☒ Biodiversity

(4.6.1.2) Level of coverage

Select from:

- ☒ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

- ☒ Direct operations
- ☒ Upstream value chain
- ☒ Downstream value chain
- ☒ Portfolio

(4.6.1.4) Explain the coverage

As Akbank, we recognize the responsibility to protect the environment and fight climate change for future generations. In this context, we are building the proper governance structure and control systems for managing the risks and opportunities we face, carrying out our activities with a performance-based approach. We are aware of the direct (our own operations) and indirect (funding and supply chain) impact of our activities on the climate and the environment. Therefore, we contribute to the transition to a low carbon economy with our products and services while working to reduce our environmental footprint within the scope of our sustainability strategy. Sustainable Finance and Climate Change, which are two of the four main focuses of our sustainability strategy, deal directly with environmental issues.

(4.6.1.5) Environmental policy content

Environmental commitments

- ☒ Commitment to comply with regulations and mandatory standards
- ☒ Commitment to stakeholder engagement and capacity building on environmental issues

Climate-specific commitments

- ☒ Commitment to 100% renewable energy
- ☒ Commitment to net-zero emissions

Forests-specific commitments

- ☒ Commitment to conduct or support restoration and/or compensation to remedy for past deforestation or conversion

☒ Commitment to no-deforestation by target date, please specify :Activities involving the production and trade of palm oil that do not hold a RSPO and the production or trade of wood and other forestry products from forestry activities that are not sustainably managed are included in non-financing activities list.

Water-specific commitments

- ☒ Commitment to control/reduce/eliminate water pollution
- ☒ Commitment to reduce water consumption volumes
- ☒ Commitment to reduce water withdrawal volumes
- ☒ Commitment to safely managed WASH in local communities
- ☒ Commitment to the conservation of freshwater ecosystems

Social commitments

- ☒ Adoption of the UN International Labour Organization principles
- ☒ Commitment to promote gender equality and women's empowerment
- ☒ Commitment to respect and protect the customary rights to land, resources, and territory of Indigenous Peoples and Local Communities
- ☒ Commitment to respect internationally recognized human rights

Additional references/Descriptions

- ☒ Reference to timebound environmental milestones and targets

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

- ☒ Yes, in line with the Paris Agreement
- ☒ Yes, in line with the Kunming-Montreal Global Biodiversity Framework
- ☒ Yes, in line with Sustainable Development Goal 6 on Clean Water and Sanitation

(4.6.1.7) Public availability

Select from:

- ☒ Publicly available

(4.6.1.8) Attach the policy

(4.7) Does the policy framework for the portfolio activities of your organization include environmental requirements that clients/investees need to meet, and/or exclusion policies?

	Policy framework for portfolio activities include environmental requirements for clients/investees, and/or exclusion policies
Banking (Bank)	Select from: <input checked="" type="checkbox"/> Yes, our framework includes both policies with environmental client/investee requirements and environmental exclusion policies

[Fixed row]

(4.7.1) Provide details of the policies which include environmental requirements that clients/investees need to meet.

Banking (Bank)

(4.7.1.1) Environmental issues covered

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water
- ☒ Biodiversity

(4.7.1.2) Type of policy

Select all that apply

- ☒ Credit/lending policy

- ☒ Risk policy
- ☒ Underwriting policy

(4.7.1.3) Public availability

Select from:

- ☒ Publicly available

(4.7.1.4) Attach the policy

Akbank-ES-Risk-Framework.pdf

(4.7.1.5) Value chain stages of client/investee covered by policy

Select from:

- ☒ Direct operations and upstream/downstream value chain

(4.7.1.6) Industry sectors covered by the policy

Select all that apply

- | | |
|---|--|
| <input checked="" type="checkbox"/> Retail | <input checked="" type="checkbox"/> Fossil Fuels |
| <input checked="" type="checkbox"/> Apparel | <input checked="" type="checkbox"/> Manufacturing |
| <input checked="" type="checkbox"/> Services | <input checked="" type="checkbox"/> Infrastructure |
| <input checked="" type="checkbox"/> Materials | <input checked="" type="checkbox"/> Power generation |
| <input checked="" type="checkbox"/> Hospitality | <input checked="" type="checkbox"/> International bodies |
| <input checked="" type="checkbox"/> Transportation services | |
| <input checked="" type="checkbox"/> Food, beverage & agriculture | |
| <input checked="" type="checkbox"/> Biotech, health care & pharma | |

(4.7.1.7) Commodities covered by the policy

Select all that apply

- ☒ All agricultural commodities

(4.7.1.8) Commodity value chain stage covered by the policy

Select all that apply

- ☒ Production
- ☒ Processing
- ☒ Trading
- ☒ Manufacturing
- ☒ Retailing

(4.7.1.9) % of portfolio covered by the policy in relation to total portfolio value

57

(4.7.1.10) Basis of exceptions to policy

Select all that apply

- ☒ Industry sector
- ☒ Products and services
- ☒ Transaction size

(4.7.1.11) Explain how criteria coverage and/or exceptions have been determined

Not in a high priority area for impact and/or significant constraints in terms of access to data and applicability of the analysis.

(4.7.1.12) Requirements for clients/investees

Environmental commitments

- ☒ Commitment to comply with regulations and mandatory standards
- ☒ Commitment to implementation of nature-based solutions that support landscape restoration and long-term protection of natural ecosystems
- ☒ Commitment to stakeholder engagement and capacity building on environmental issues

Climate-specific commitments

- ☒ Commitment to net-zero emissions
- ☒ Commitment to not invest in fossil-fuel expansion
- ☒ Commitment to disclose Scope 1 emissions

- ☒ Commitment to disclose Scope 2 emissions
- ☒ Commitment to disclose Scope 3 emissions
- ☒ Commitment to develop a climate transition plan

Forests-specific commitments

- ☒ Commitment to no-deforestation by target date, please specify :Activities involving the production and trade of palm oil that do not hold a RSPO and the production or trade of wood and other forestry products from forestry activities that are not sustainably managed are included in non-financing activities list.

Water-specific commitments

- ☒ Commitment to reduce or phase out hazardous substances
- ☒ Commitment to control/reduce/eliminate water pollution
- ☒ Commitment to the conservation of freshwater ecosystems

Social commitments

- ☒ Adoption of the UN International Labour Organization principles
- ☒ Commitment to promote gender equality and women's empowerment
- ☒ Commitment to respect and protect the customary rights to land, resources, and territory of Indigenous Peoples and Local Communities
- ☒ Commitment to respect internationally recognized human rights

(4.7.1.13) Measurement of proportion of clients/investees compliant with the policy

Select from:

- ☒ Yes

(4.7.1.14) % of clients/investees compliant with the policy

99

(4.7.1.15) % of portfolio value that is compliant with the policy

57

(4.7.1.16) Target year for 100% compliance

Select from:

☒ In more than 5 years

[Add row]

(4.7.2) Provide details of your exclusion policies related to industries, activities and/or locations exposed or contributing to environmental risks.

Banking (Bank)

(4.7.2.1) Type of exclusion policy

Select from:

☒ All coal

(4.7.2.2) Fossil fuel value chain

Select all that apply

☒ Upstream

☒ Midstream

☒ Downstream

(4.7.2.3) Year of exclusion implementation

2022

(4.7.2.4) Phaseout pathway

Select all that apply

☒ New business/investment for new projects

☒ New business/investment for existing projects

(4.7.2.5) Year of complete phaseout

2040

(4.7.2.6) Country/area the exclusion policy applies to

Select all that apply

☒ Worldwide

(4.7.2.7) Description

Within the scope of Akbank Environmental and Social Risk Management System, we carry out processes for industries and transactions that have a high impact on climate change and the potential to be affected by the physical and transition risks of climate change. • We have announced that we will not finance new coal-fired thermal power plant projects (TPP) in all segments starting from 2021. We also undertake that we will not finance capacity increases for coal-fired TPPs and new coal mining investments as of the publication date of this framework. • We also do not finance coal mining and coal transportation (such as port and railway operations that transport coal to power plants) for our SME customers. • We do not finance the production or trade of wood and other forestry products from forestry activities that are not sustainably managed. • We question the existence of a plan to minimize tree cutting in projects, if unavoidable the number of trees to be cut and the forest area to be destroyed, and the amount of additional greenhouse gas emissions that will occur during the operation period of high-risk projects in terms of greenhouse gas emissions and the carbon cost that will occur.

[Add row]

(4.8) Does your organization include covenants in financing agreements to reflect and enforce your environmental policies?

	Covenants included in financing agreements to reflect and enforce policies
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.8.1) Provide details of the covenants included in your organization's financing agreements to reflect and enforce your environmental policies.

Row 1

(4.8.1.1) Environmental issue

Select all that apply

☒ Climate change

(4.8.1.2) Types of covenants used

Select all that apply

☒ Covenants related to compliance with your environmental policies

(4.8.1.3) Asset class/product types covered by covenants

Select all that apply

☒ Corporate loans

☒ Project finance

(4.8.1.4) Criteria for how covenants are applied

Select from:

☒ All business/investment for all projects

(4.8.1.5) % of clients covered by covenants

100

(4.8.1.6) % of portfolio covered in relation to total portfolio value

57

(4.8.1.7) Provide details on which environmental policies your covenants enforce and how

The General Credit Agreement signed by our customers for all commercial loans includes the following summary of our environmental and social credit policies. The Customer agrees to comply with the Bank's environmental and social credit policies, avoid environmental harm, protect employee and public health and safety, uphold labor laws, preserve biodiversity and cultural heritage, and not use credit for illegal or harmful activities. Upon request or complaint, the Customer must provide relevant documents to the Bank and make efforts to resolve issues.

Row 2

(4.8.1.1) Environmental issue

Select all that apply

☒ Water

(4.8.1.2) Types of covenants used

Select all that apply

☒ Covenants related to compliance with your environmental policies

(4.8.1.3) Asset class/product types covered by covenants

Select all that apply

☒ Corporate loans

☒ Project finance

(4.8.1.4) Criteria for how covenants are applied

Select from:

☒ All business/investment for all projects

(4.8.1.5) % of clients covered by covenants

100

(4.8.1.6) % of portfolio covered in relation to total portfolio value

57

(4.8.1.7) Provide details on which environmental policies your covenants enforce and how

The General Credit Agreement signed by our customers for all commercial loans includes the following summary of our environmental and social credit policies. The Customer agrees to comply with the Bank's environmental and social credit policies, avoid environmental harm, protect employee and public health and safety,

uphold labor laws, preserve biodiversity and cultural heritage, and not use credit for illegal or harmful activities. Upon request or complaint, the Customer must provide relevant documents to the Bank and make efforts to resolve issues.

Row 3

(4.8.1.1) Environmental issue

Select all that apply

☒ Forests

(4.8.1.2) Types of covenants used

Select all that apply

☒ Covenants related to compliance with your environmental policies

(4.8.1.3) Asset class/product types covered by covenants

Select all that apply

☒ Corporate loans

☒ Project finance

(4.8.1.4) Criteria for how covenants are applied

Select from:

☒ All business/investment for all projects

(4.8.1.5) % of clients covered by covenants

100

(4.8.1.6) % of portfolio covered in relation to total portfolio value

57

(4.8.1.7) Provide details on which environmental policies your covenants enforce and how

The General Credit Agreement signed by our customers for all commercial loans includes the following summary of our environmental and social credit policies. The Customer agrees to comply with the Bank's environmental and social credit policies, avoid environmental harm, protect employee and public health and safety, uphold labor laws, preserve biodiversity and cultural heritage, and not use credit for illegal or harmful activities. Upon request or complaint, the Customer must provide relevant documents to the Bank and make efforts to resolve issues.

[Add row]

(4.9) Does your organization offer its employees a pension scheme that incorporates environmental criteria in its holdings?

Climate change

(4.9.1) Pension scheme incorporates environmental criteria in its holdings

Select from:

☒ Yes, as the default investment strategy for all plans

(4.9.2) Describe how funds within the pension scheme are selected and how your organization ensures that environmental criteria are incorporated

Akbank's employees benefit from our pension system where they can access to platforms where they can choose to invest. Starting from 2022, employees can invest in diverse funds including the Sustainability Fund. The Fund includes at least 80% of its portfolio for the stocks included in the domestic and international Sustainability Indices.

Forests

(4.9.1) Pension scheme incorporates environmental criteria in its holdings

Select from:

☒ Yes, as the default investment strategy for all plans

(4.9.2) Describe how funds within the pension scheme are selected and how your organization ensures that environmental criteria are incorporated

Akbank's employees benefit from our pension system where they can access to platforms where they can choose to invest. Starting from 2022, employees can invest in diverse funds including the Sustainability Fund. The Fund includes at least 80% of its portfolio for the stocks included in the domestic and international Sustainability Indices.

Water

(4.9.1) Pension scheme incorporates environmental criteria in its holdings

Select from:

☒ Yes, as the default investment strategy for all plans

(4.9.2) Describe how funds within the pension scheme are selected and how your organization ensures that environmental criteria are incorporated

Akbank's employees benefit from our pension system where they can access to platforms where they can choose to invest. Starting from 2022, employees can invest in diverse funds including the Sustainability Fund. The Fund includes at least 80% of its portfolio for the stocks included in the domestic and international Sustainability Indices.

[Fixed row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

☒ Yes

(4.10.2) Collaborative framework or initiative

Select all that apply

- | | |
|--|--|
| <input checked="" type="checkbox"/> UNEP FI | <input checked="" type="checkbox"/> Global Reporting Initiative (GRI) Community Member |
| <input checked="" type="checkbox"/> UN Global Compact | <input checked="" type="checkbox"/> Task Force on Climate-related Financial Disclosures (TCFD) |
| <input checked="" type="checkbox"/> CDP Investor Signatory | <input checked="" type="checkbox"/> World Business Council for Sustainable Development (WBCSD) |
| <input checked="" type="checkbox"/> Net Zero Banking Alliance | |
| <input checked="" type="checkbox"/> UNEP FI Principles for Responsible Banking | |

(4.10.3) Describe your organization's role within each framework or initiative

A signatory to the UN Global Compact, Akbank encourages all its corporate lending clients to embrace the UN Global Compact principles in their business procedures. In order to update the Sustainable Financing Declaration signed in 2017 with the UN Global Compact working group, Akbank worked together with other signatory banks in 2018. The scope of the Sustainable Finance Statement, signed in 2017 with the UN Global Compact working group, was expanded in 2021 and updated again. Reducing the impact of our loan portfolio on climate change by 2030 is among our goals to combat the climate crisis. Accordingly, we announced our support to the Task Force on Climate Related Financial Disclosures (TCFD) in 2021. As a member of the United Nations Environment Program Finance Initiative (UNEP FI), we signed the Principles of Responsible Banking and became the founding signatory of the UNEP FI Financial Health and Inclusion Commitment. As the first and only company from Turkey to be included in the 2010 Global 500 Report of the Carbon Disclosure Project, we were included in the World Sector Leaders category with a high score. Also, we are community member of GRI and member of The Business and Sustainable Development Council (BCSD Türkiye). In 2022, Akbank committed to become a Net Zero Bank by 2050. With its commitment to Net-Zero Banking Alliance (NZBA) today, Akbank now aims to set climate-related targets for 2030 in different sectors of its loan portfolio that will set in on a pathway to achieve its 2050 goal.

[Fixed row]

(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?

(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment

Select all that apply

- ☒ Yes, we engaged directly with policy makers
- ☒ Yes, we engaged indirectly through, and/or provided financial or in-kind support to a trade association or other intermediary organization or individual whose activities could influence policy, law, or regulation

(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals

Select from:

- ☒ Yes, we have a public commitment or position statement in line with global environmental treaties or policy goals

(4.11.3) Global environmental treaties or policy goals in line with public commitment or position statement

Select all that apply

- ☒ Paris Agreement
- ☒ Kunming-Montreal Global Biodiversity Framework
- ☒ Sustainable Development Goal 6 on Clean Water and Sanitation

(4.11.4) Attach commitment or position statement

akbank_integrated_annual_report_2024.pdf

(4.11.5) Indicate whether your organization is registered on a transparency register

Select from:

- ☒ No

(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan

In 2024, Akbank actively engaged and contributed to environmental and environmental and climate-related platforms, including the Climate Finance Accelerator (CFA) Turkey Program, the Banks Association of Turkey's Sustainability Working Group, and its newly established Climate Transition Finance Subgroup, which it led. These engagements supported policy dialogue around sustainable finance, taxonomy, green asset ratio (GAR), and climate-aligned financing in Turkey. Also, In 2024, we launched the "Sustainable Supplier Financing" program, taking an end-to-end approach to support the sustainability journeys of our corporate and commercial customers. This groundbreaking program connects EU resources with suppliers in Türkiye through an incentive system, making it the first of its kind. The program benefits the ecosystem as a whole and can be scaled through the risk- sharing infrastructure established in collaboration with the EBRD. All of these activities are closely aligned with Akbank's environmental commitments and its transition plan, particularly its Net Zero targets and commitment to responsible banking principles.

[Fixed row]

(4.11.1) On what policies, laws, or regulations that may (positively or negatively) impact the environment has your organization been engaging directly with policy makers in the reporting year?

Row 1

(4.11.1.1) Specify the policy, law, or regulation on which your organization is engaging with policy makers

Draft Communique on the Green Asset Ratio

(4.11.1.2) Environmental issues the policy, law, or regulation relates to

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water

(4.11.1.3) Focus area of policy, law, or regulation that may impact the environment

Financial mechanisms (e.g., taxes, subsidies, etc.)

- ☒ Sustainable finance

(4.11.1.4) Geographic coverage of policy, law, or regulation

Select from:

- ☒ National

(4.11.1.5) Country/area/region the policy, law, or regulation applies to

Select all that apply

- ☒ Turkey

(4.11.1.6) Your organization's position on the policy, law, or regulation

Select from:

- ☒ Support with no exceptions

(4.11.1.8) Type of direct engagement with policy makers on this policy, law, or regulation

Select all that apply

- ☒ Participation in working groups organized by policy makers

(4.11.1.9) Funding figure your organization provided to policy makers in the reporting year relevant to this policy, law, or regulation (currency)

0

(4.11.1.10) Explain the relevance of this policy, law, or regulation to the achievement of your environmental commitments and/or transition plan, how this has informed your engagement, and how you measure the success of your engagement

To enhance the transparency of sustainability data within the banking sector, we actively contributed to the development of the Green Asset Ratio (GAR) calculation criteria through our engagement with the Turkish Banking Association's Sustainability Working Group and the Green Asset Ratio Working and Sub-Working Groups. In line with the draft regulation prepared by the Banking Regulation and Supervision Agency (BRSA), we started classifying our assets based on environmentally sustainable economic activities. We also implemented "Do No Significant Harm" (DNSH) and "Minimum Safeguard" (MS) criteria for green and social loans within our sustainable finance framework. Furthermore, the Climate Transformation Financing Working Group, established under Akbank's leadership within the Turkish Banking Association, has commenced work on sectoral low-carbon technologies and climate financing.

(4.11.1.11) Indicate if you have evaluated whether your organization's engagement on this policy, law, or regulation is aligned with global environmental treaties or policy goals

Select from:

☒ Yes, we have evaluated, and it is aligned

(4.11.1.12) Global environmental treaties or policy goals aligned with your organization's engagement on this policy, law or regulation

Select all that apply

☒ Paris Agreement

☒ Kunming-Montreal Global Biodiversity Framework

☒ Sustainable Development Goal 6 on Clean Water and Sanitation

[Add row]

(4.11.2) Provide details of your indirect engagement on policy, law, or regulation that may (positively or negatively) impact the environment through trade associations or other intermediary organizations or individuals in the reporting year.

Row 1

(4.11.2.1) Type of indirect engagement

Select from:

- ☒ Indirect engagement via a trade association

(4.11.2.4) Trade association

Global

- ☒ Other global trade association, please specify :Banks Association of Türkiye (TBB)

(4.11.2.5) Environmental issues relevant to the policies, laws, or regulations on which the organization or individual has taken a position

Select all that apply

- ☒ Climate change
☒ Forests
☒ Water

(4.11.2.6) Indicate whether your organization's position is consistent with the organization or individual you engage with

Select from:

- ☒ Consistent

(4.11.2.7) Indicate whether your organization attempted to influence the organization or individual's position in the reporting year

Select from:

- ☒ Yes, we publicly promoted their current position

(4.11.2.8) Describe how your organization's position is consistent with or differs from the organization or individual's position, and any actions taken to influence their position

As Akbank, we play an active role in the Sustainability Working Group of the Banks Association of Türkiye (TBB) and the Green Asset Ratio Working and Sub-Working Groups established within the scope of developing a set of criteria for calculating the green asset ratio (YVO), which is defined as a basic performance indicator for the banking sector, and establishing methodologies in order to increase the accuracy and transparency of the data within the scope of sustainability and to compare the sustainability performance. In 2024, we continued to contribute the Banks Association of Türkiye (TBB) and to take an active role in various activities for stakeholders, including but not limited to the following. • Guidelines on the Establishment of the Green Asset Ratio (YVO) of the Turkish Banking System - Banks Association of Türkiye (TBB), • Content study on the title of No Significant Harm to the Environment - Banks Association of Türkiye (TBB).

(4.11.2.9) Funding figure your organization provided to this organization or individual in the reporting year (currency)

24270445

(4.11.2.10) Describe the aim of this funding and how it could influence policy, law or regulation that may impact the environment

The aim of this funding is the annual membership paid to the TBB.

(4.11.2.11) Indicate if you have evaluated whether your organization's engagement is aligned with global environmental treaties or policy goals

Select from:

☒ Yes, we have evaluated, and it is aligned

(4.11.2.12) Global environmental treaties or policy goals aligned with your organization's engagement on policy, law or regulation

Select all that apply

☒ Paris Agreement

☒ Kunming-Montreal Global Biodiversity Framework

☒ Sustainable Development Goal 6 on Clean Water and Sanitation

[Add row]

(4.12) Have you published information about your organization's response to environmental issues for this reporting year in places other than your CDP response?

Select from:

☒ Yes

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

Row 1

(4.12.1.1) Publication

Select from:

☒ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

☒ GRI

☒ IFRS

☒ TCFD

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☒ Climate change

☒ Forests

☒ Water

☒ Biodiversity

(4.12.1.4) Status of the publication

Select from:

☒ Complete

(4.12.1.5) Content elements

Select all that apply

- ☒ Strategy
- ☒ Governance
- ☒ Emission targets
- ☒ Emissions figures
- ☒ Risks & Opportunities

- ☒ Value chain engagement
- ☒ Dependencies & Impacts
- ☒ Public policy engagement
- ☒ Water accounting figures
- ☒ Content of environmental policies

(4.12.1.6) Page/section reference

Content of environmental policies: P.94 Governance: Pp. 152-154 Public policy engagement: Pp. 242-243 Dependencies & Impacts: Pp. 184-189 Risks & Opportunities: Pp. 184-189 Strategy: Pp. 190-193 Value chain engagement: Pp. 242-243 Emissions figures: P. 190 and 198, Emission targets: P. 190, 191 and 195, Water accounting figures: P.170

(4.12.1.7) Attach the relevant publication

akbank_integrated_annual_report_2024.pdf

(4.12.1.8) Comment

N/A

[Add row]

C5. Business strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

Climate change

(5.1.1) Use of scenario analysis

Select from:

☒ Yes

(5.1.2) Frequency of analysis

Select from:

☒ Annually

Forests

(5.1.1) Use of scenario analysis

Select from:

☒ Yes

(5.1.2) Frequency of analysis

Select from:

☒ Annually

Water

(5.1.1) Use of scenario analysis

Select from:

☒ Yes

(5.1.2) Frequency of analysis

Select from:

☒ Annually

[Fixed row]

(5.1.1) Provide details of the scenarios used in your organization's scenario analysis.

Climate change

(5.1.1.1) Scenario used

Climate transition scenarios

☒ IEA NZE 2050

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Policy

☒ Market

☒ Reputation

☒ Liability

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 1.5°C or lower

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

☒ 2025

☒ 2030

☒ 2040

☒ 2050

(5.1.1.9) Driving forces in scenario

Finance and insurance

☒ Cost of capital

☒ Sensitivity of capital (to nature impacts and dependencies)

Regulators, legal and policy regimes

☒ Global regulation

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

We included in our scope of research the following IAE scenarios: - IAE NZE 2050 to be aligned with a 1.5°C world - Announced Policies Scenario – as the closer proxy to a non 1.5°C world, towards a 3.5°C world. We have used these scenarios mainly for the technological aspects of our analysis. More specifically, for assessing price comparison of technologies such as hydrogen, hybrid cars, and fuel cells. Other qualitative aspects have also been considered, especially referred to the qualitative and global description of the scenarios. In 2024, we conducted customer-based climate change assessments for 7 priority sectors (excluding energy

and commercial real estate) under the principles of the Net Zero Banking Initiative. Since transaction-based targets in the energy sector are clearly defined and primarily focused on renewable energy, no customer-based evaluation was conducted. Similarly, no customer-based evaluation was performed in the commercial real estate sector, as its transformation is expected to be driven by developments in the energy sector in the near term.

(5.1.1.11) Rationale for choice of scenario

The IEA NZE2050 Scenario is a roadmap designed to achieve net zero CO₂ emissions in the global energy sector by 2050. It supports key Sustainable Development Goals related to energy while aiming to limit global temperature rise to 1.5°C. At Akbank, we focused on integrating our net zero strategy into our internal processes in 2024 and plan to commence annual target tracking reporting by 2025. As part of this effort, we have strengthened our technological infrastructure to enhance data management and loan portfolio tracking. We closely monitor the net zero carbon targets and strategies of our customers operating in carbon-intensive sectors and continue our preliminary assessments in these industries. Within our Sustainable Finance Ecosystem, we develop tailored solutions by offering financing products aligned with different maturity levels in our customers' net zero transformation journeys. Through this approach, we aim to support their transition to a low-carbon economy. We remain committed to assisting our customers who seek to establish net zero targets, require financing for climate transformation, or plan carbon reduction investments as part of their transformation journeys.

Forests

(5.1.1.1) Scenario used

Physical climate scenarios

☒ RCP 8.5

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

☒ SSP5

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

- ☒ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

- ☒ Acute physical
- ☒ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

- ☒ 1.5°C or lower

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

- | | |
|--|--|
| <input checked="" type="checkbox"/> 2025 | <input checked="" type="checkbox"/> 2070 |
| <input checked="" type="checkbox"/> 2030 | <input checked="" type="checkbox"/> 2080 |
| <input checked="" type="checkbox"/> 2040 | <input checked="" type="checkbox"/> 2090 |
| <input checked="" type="checkbox"/> 2050 | <input checked="" type="checkbox"/> 2100 |
| <input checked="" type="checkbox"/> 2060 | |

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

- ☒ Climate change (one of five drivers of nature change)

Finance and insurance

- ☒ Cost of capital
- ☒ Sensitivity of capital (to nature impacts and dependencies)

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Our evaluation of climate change impacts on different regions in Türkiye under the SSP1-2.6 and SSP5-8.5 scenarios, based on the IPCC Interactive Atlas, is summarized in the Table of Regional Climate Change Impacts. For acute drought, we used the "Consecutive Dry Days" model; for changes in heatwaves, the "Number of Days Above 35°C" and "Cooling Degree Days" models; for chronic drought, the "Standardized Precipitation Index"; and for changes in extreme rainfall and weather events, the "Maximum 1-Day Precipitation" model. The study assessed the climate vulnerabilities' regional effects across Türkiye. The Black Sea region was identified as the least impacted by climate change, while the Central Anatolia and Marmara regions are expected to face adverse effects under all four vulnerability categories. It was observed that the "maximum 1-day precipitation," associated with increased extreme rainfall and weather events, is projected to rise in all regions, highlighting it as one of the most critical climate change impacts. The number of consecutive dry days, linked to acute drought, is expected to increase in all regions except the Aegean, Black Sea, and Southeastern Anatolia. Similarly, the standardized precipitation index, related to chronic drought, is projected to rise in all regions except the Black Sea, Eastern Anatolia, and Southeastern Anatolia. Finally, an increase in the frequency of heatwaves is anticipated across all regions, except the Black Sea.

(5.1.1.11) Rationale for choice of scenario

In 2023, we conducted an analysis focused on the geographic locations of the assets within our project finance portfolio to assess the physical impacts of climate change. As part of this effort, we began by evaluating risks indicated in the sectoral heatmap to determine exposure levels on a sector-by-sector basis. Our goal is to support our clients in assessing their exposure to climate-related risks, adapting to these risks, and taking the necessary action. Furthermore, before offering services to new clients, we emphasize the importance of evaluating climate-related risks at the project level and developing adaptation plans. In that analysis, our clients were initially categorized by sector, including infrastructure, manufacturing, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy. In the next phase of the analysis, we identified how each sector might be affected by different climate vulnerabilities. The four key vulnerabilities identified were: •Increased frequency of extreme rainfall and weather events •More frequent heatwaves •Acute drought •Chronic water scarcity and stress We used data from models developed by the Intergovernmental Panel on Climate Change (IPCC) to evaluate, at the district level, how assets in our project finance portfolio may be impacted by these vulnerabilities. We conducted the study based on the impacts of two scenarios: one representing continued fossil fuel-based growth (SSP5), and the other representing a transition towards sustainable practices, achieving net-zero carbon emissions by 2050 (SSP1). With this analysis, we aim to ensure that climate-related risks are effectively integrated into our credit decision-making processes, influence project siting decisions, and contribute to the implementation of measures that mitigate potential climate-related challenges in the near future.

Water

(5.1.1.1) Scenario used

Physical climate scenarios

☒ RCP 8.5

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

☒ SSP5

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Acute physical

☒ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 1.5°C or lower

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

☒ 2025

☒ 2030

☒ 2070

☒ 2080

- ☑ 2040
- ☑ 2050
- ☑ 2060

- ☑ 2090
- ☑ 2100

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

- ☑ Climate change (one of five drivers of nature change)

Finance and insurance

- ☑ Cost of capital
- ☑ Sensitivity of capital (to nature impacts and dependencies)

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy sectors. In the next stage of the study, we determined which climate change vulnerabilities will have what effects on which sectors. The 4 climate change vulnerabilities identified are: • Excessive rainfall and increase in weather events • Increase in heat waves • Acute drought • Chronic water scarcity - water stress We conducted our evaluation by checking the “Consecutive Dry Days” model for changes in acute drought, the “Number of Days over 35 Degrees” and “Cooling Day Degrees” models for changes in heat waves, the “Standardized Precipitation Index” model for changes in chronic drought, and the “Maximum 1-Day Precipitation” model for changes in extreme rainfall and weather events.

(5.1.1.11) Rationale for choice of scenario

In 2023, we conducted an analysis focused on the geographic locations of the assets within our project finance portfolio to assess the physical impacts of climate change. As part of this effort, we began by evaluating risks indicated in the sectoral heatmap to determine exposure levels on a sector-by-sector basis. Our goal is to support our clients in assessing their exposure to climate-related risks, adapting to these risks, and taking the necessary action. Furthermore, before offering services to new clients, we emphasize the importance of evaluating climate-related risks at the project level and developing adaptation plans. In that analysis, our clients were initially categorized by sector, including infrastructure, manufacturing, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy. In the next phase of the analysis, we identified how each sector might be affected by different climate vulnerabilities. The four key vulnerabilities identified were: •Increased frequency of extreme rainfall and weather events •More frequent heatwaves •Acute drought •Chronic water scarcity and stress We used data from models developed by the Intergovernmental Panel on Climate Change (IPCC) to evaluate, at the district level, how assets in our project finance portfolio may be impacted by these vulnerabilities. We conducted the study based on the impacts of two scenarios: one representing continued fossil fuel-based growth (SSP5), and the other representing a transition towards sustainable practices, achieving net-zero carbon emissions by 2050 (SSP1). With this analysis, we aim to ensure that climate-related risks are effectively integrated into our credit

decision-making processes, influence project siting decisions, and contribute to the implementation of measures that mitigate potential climate-related challenges in the near future.

Climate change

(5.1.1.1) Scenario used

Physical climate scenarios

☒ RCP 8.5

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

☒ SSP5

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Acute physical

☒ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 1.5°C or lower

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

- | | |
|--|--|
| <input checked="" type="checkbox"/> 2025 | <input checked="" type="checkbox"/> 2070 |
| <input checked="" type="checkbox"/> 2030 | <input checked="" type="checkbox"/> 2080 |
| <input checked="" type="checkbox"/> 2040 | <input checked="" type="checkbox"/> 2090 |
| <input checked="" type="checkbox"/> 2050 | <input checked="" type="checkbox"/> 2100 |
| <input checked="" type="checkbox"/> 2060 | |

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

☒ Climate change (one of five drivers of nature change)

Finance and insurance

☒ Cost of capital

☒ Sensitivity of capital (to nature impacts and dependencies)

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Our evaluation of climate change impacts on different regions in Türkiye under the SSP1-2.6 and SSP5-8.5 scenarios, based on the IPCC Interactive Atlas, is summarized in the Table of Regional Climate Change Impacts. For acute drought, we used the "Consecutive Dry Days" model; for changes in heatwaves, the "Number of Days Above 35°C" and "Cooling Degree Days" models; for chronic drought, the "Standardized Precipitation Index"; and for changes in extreme rainfall and weather events, the "Maximum 1-Day Precipitation" model. The study assessed the climate vulnerabilities' regional effects across Türkiye. The Black Sea region was identified as the least impacted by climate change, while the Central Anatolia and Marmara regions are expected to face adverse effects under all four vulnerability categories. It was observed that the "maximum 1-day precipitation," associated with increased extreme rainfall and weather events, is projected to rise in all regions, highlighting it as one of the most critical climate change impacts. The number of consecutive dry days, linked to acute drought, is expected to increase in all regions except the Aegean, Black Sea, and Southeastern Anatolia. Similarly, the standardized precipitation index, related to chronic drought, is projected to rise in

all regions except the Black Sea, Eastern Anatolia, and Southeastern Anatolia. Finally, an increase in the frequency of heatwaves is anticipated across all regions, except the Black Sea.

(5.1.1.11) Rationale for choice of scenario

In 2023, we conducted an analysis focused on the geographic locations of the assets within our project finance portfolio to assess the physical impacts of climate change. As part of this effort, we began by evaluating risks indicated in the sectoral heatmap to determine exposure levels on a sector-by-sector basis. Our goal is to support our clients in assessing their exposure to climate-related risks, adapting to these risks, and taking the necessary action. Furthermore, before offering services to new clients, we emphasize the importance of evaluating climate-related risks at the project level and developing adaptation plans. In that analysis, our clients were initially categorized by sector, including infrastructure, manufacturing, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy. In the next phase of the analysis, we identified how each sector might be affected by different climate vulnerabilities. The four key vulnerabilities identified were: •Increased frequency of extreme rainfall and weather events •More frequent heatwaves •Acute drought •Chronic water scarcity and stress We used data from models developed by the Intergovernmental Panel on Climate Change (IPCC) to evaluate, at the district level, how assets in our project finance portfolio may be impacted by these vulnerabilities. We conducted the study based on the impacts of two scenarios: one representing continued fossil fuel-based growth (SSP5), and the other representing a transition towards sustainable practices, achieving net-zero carbon emissions by 2050 (SSP1). With this analysis, we aim to ensure that climate-related risks are effectively integrated into our credit decision-making processes, influence project siting decisions, and contribute to the implementation of measures that mitigate potential climate-related challenges in the near future.

Water

(5.1.1.1) Scenario used

Physical climate scenarios

☒ RCP 2.6

(5.1.1.2) Scenario used SSPs used in conjunction with scenario

Select from:

☒ SSP1

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Acute physical

☒ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 1.5°C or lower

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

☒ 2025

☒ 2030

☒ 2040

☒ 2050

☒ 2060

☒ 2070

☒ 2080

☒ 2090

☒ 2100

(5.1.1.9) Driving forces in scenario

Local ecosystem asset interactions, dependencies and impacts

☒ Climate change (one of five drivers of nature change)

Finance and insurance

- ☑ Cost of capital
- ☑ Sensitivity of capital (to nature impacts and dependencies)

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy sectors. In the next stage of the study, we determined which climate change vulnerabilities will have what effects on which sectors. The 4 climate change vulnerabilities identified are: • Excessive rainfall and increase in weather events • Increase in heat waves • Acute drought • Chronic water scarcity - water stress We conducted our evaluation by checking the “Consecutive Dry Days” model for changes in acute drought, the “Number of Days over 35 Degrees” and “Cooling Day Degrees” models for changes in heat waves, the “Standardized Precipitation Index” model for changes in chronic drought, and the “Maximum 1-Day Precipitation” model for changes in extreme rainfall and weather events.

(5.1.1.11) Rationale for choice of scenario

In 2023, we conducted an analysis focused on the geographic locations of the assets within our project finance portfolio to assess the physical impacts of climate change. As part of this effort, we began by evaluating risks indicated in the sectoral heatmap to determine exposure levels on a sector-by-sector basis. Our goal is to support our clients in assessing their exposure to climate-related risks, adapting to these risks, and taking the necessary action. Furthermore, before offering services to new clients, we emphasize the importance of evaluating climate-related risks at the project level and developing adaptation plans. In that analysis, our clients were initially categorized by sector, including infrastructure, manufacturing, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy. In the next phase of the analysis, we identified how each sector might be affected by different climate vulnerabilities. The four key vulnerabilities identified were: •Increased frequency of extreme rainfall and weather events •More frequent heatwaves •Acute drought •Chronic water scarcity and stress We used data from models developed by the Intergovernmental Panel on Climate Change (IPCC) to evaluate, at the district level, how assets in our project finance portfolio may be impacted by these vulnerabilities. We conducted the study based on the impacts of two scenarios: one representing continued fossil fuel-based growth (SSP5), and the other representing a transition towards sustainable practices, achieving net-zero carbon emissions by 2050 (SSP1). With this analysis, we aim to ensure that climate-related risks are effectively integrated into our credit decision-making processes, influence project siting decisions, and contribute to the implementation of measures that mitigate potential climate-related challenges in the near future.

[Add row]

(5.1.2) Provide details of the outcomes of your organization’s scenario analysis.

Climate change

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- ☒ Risk and opportunities identification, assessment and management
- ☒ Strategy and financial planning
- ☒ Resilience of business model and strategy
- ☒ Capacity building
- ☒ Target setting and transition planning

(5.1.2.2) Coverage of analysis

Select from:

- ☒ Portfolio

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

As a result of our analysis based on the geographical locations of 197 assets in our Bank's Investment Banking Project Financing portfolio, we can see that the climate change vulnerabilities of the assets in the project locations in our Project Financing portfolio are mostly in terms of 'increase in extreme rainfall and weather events' and 'increase in heat waves (Number of days over 35 degrees). We have determined the project locations that are likely to be adversely affected by climate risk. While performing the analysis, we used low-resolution data layers from the WGI Interactive Atlas Application. Also, we have used IAE NZE 2050 scenario for the technological aspects of our analysis. More specifically, for assessing price comparison of technologies such as hydrogen, hybrid cars, and fuel cells. Other qualitative aspects have also been considered, especially referred to the qualitative and global description of the scenarios. A description of how the results of scenario analysis have informed at least one decision or action in relation to at least one of the business processes selected in column 'Business processes influenced by your analysis of the reported scenarios' in the reporting year: For strategy and financial planning, in line with the principles of transition, in order to emphasise the increasing importance of climate change-related risks in our capital calculations and to support our goal of becoming a net-zero bank by 2050, as an output of scenario analysis, we have committed to not financing new coal-fired thermal power plant projects (TPPs), capacity increases of existing coal-fired thermal power plants, and new coal mine investments. In 2024, we further announced our commitment to exit coal by 2040 as an action of outcome of the scenario analysis. A description of how the results of scenario analysis have informed at least one decision or action in relation to at least one of the business processes selected in column 'Business processes influenced by your analysis of the reported scenarios' in the reporting year: For strategy and financial planning, in line with the principles of transition, in order to emphasise the increasing importance of climate change-related risks in our capital calculations and to support our goal of becoming a net-zero bank by 2050, as an output of scenario analysis, we have committed to not financing new coal-fired thermal power plant projects (TPPs), capacity increases of existing coal-fired thermal power plants, and new coal mine investments. In 2024, we further announced our commitment to exit coal by 2040 as an action of outcome of the scenario analysis.

Forests

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- ☒ Risk and opportunities identification, assessment and management

(5.1.2.2) Coverage of analysis

Select from:

- ☒ Portfolio

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

We identified which vulnerabilities are most closely linked to our credit portfolio and developed scenario details for both 1.5°C and 3.5°C temperature rise trajectories, examining them from political, economic, social, technological, environmental, and legal standpoints. For instance, we focused on the potential political developments and legal regulations that could emerge in Türkiye under a 1.5°C warming scenario, and assessed how these changes might impact the sectors financed by Akbank. Our analysis was structured under two main categories of vulnerability: Physical Impacts and Transition Risks. Under each, we examined in detail the potential operational and financial effects on our client portfolio across different sectors. This assessment enabled us not only to proactively manage the risks our clients may face, but also to align and strengthen our sustainable finance strategy accordingly. According to the Climate Vulnerability Heat Map used to assess physical vulnerabilities, wildfire-related risks and opportunities were identified in the Construction and Infrastructure sector, while risks were identified in the Energy, Agriculture & Food, Tourism, and Transportation & Logistics sectors. In addition, biodiversity loss-related risks were identified in the Agriculture & Food, Petrochemicals, and Tourism sectors.

Water

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- ☒ Risk and opportunities identification, assessment and management
- ☒ Strategy and financial planning
- ☒ Resilience of business model and strategy
- ☒ Capacity building
- ☒ Target setting and transition planning

(5.1.2.2) Coverage of analysis

Select from:

☒ Portfolio

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

Akbank also assesses its water-related risks and opportunities as a result of physical scenario analyses related to climate change. Within the scope of the study, we primarily classified our customers according to infrastructure, production, real estate, mining, retail, solar power plants (SPP), hydroelectric power plants (HPP), wind power plants (WPP), geothermal power plants (GPP), biomass power plants (BPP), and fossil fuel-based energy sectors. In the next stage of the study, we determined which water vulnerabilities will have what effects on which sectors. The 3 water vulnerabilities identified are excessive rainfall and increase in weather events, acute drought, and chronic water scarcity – water stress. As a result of the study, we evaluated the effects in the country according to geographical regions in terms of the identified vulnerabilities. While it was determined that the Black Sea region was the region that could be least affected by climate change, we observed that there may be a negative impact on all vulnerabilities in the Central Anatolia and Marmara regions. According to our scenario analysis, we found that the maximum 1-day rainfall, which is associated with an increase in extreme rainfall and weather events, is modelled to be higher in all regions and will be one of the most important climate change and as well as water impacts. A description of how the results of scenario analysis have informed at least one decision or action in relation to at least one of the business processes selected in column 'Business processes influenced by your analysis of the reported scenarios' in the reporting year: Target setting and transition planning: We have predicted to be adversely affected by climate-related water risk on the basis of scenario and vulnerability. According to RCP 2.6 – SSP1 scenario analysis, we have predicted that 67 of project locations are affected by drought and 67 of our project locations are affected by chronic water scarcity/water stress. Also, according to RCP 8.5 – SSP5 scenario analysis, we have predicted that 62 of our project locations are affected by drought and 62 of our project locations are affected by chronic water scarcity/water stress. As a decision of the scenario outcomes, we decided to include strategies in our climate transition plan to reduce water-related impact exposure in our portfolio.

[Fixed row]

(5.2) Does your organization's strategy include a climate transition plan?

(5.2.1) Transition plan

Select from:

☒ Yes, we have a climate transition plan which aligns with a 1.5°C world

(5.2.3) Publicly available climate transition plan

Select from:

☒ Yes

(5.2.7) Mechanism by which feedback is collected from shareholders on your climate transition plan

Select from:

☒ We have a different feedback mechanism in place

(5.2.8) Description of feedback mechanism

Akbank's climate transition plan was approved by the board-level sustainability committee at the corporate governance committee organized on the same day.

(5.2.9) Frequency of feedback collection

Select from:

☒ Annually

(5.2.10) Description of key assumptions and dependencies on which the transition plan relies

We identified which vulnerabilities are most closely linked to our credit portfolio and developed scenario details for both 1.5°C and 3.5°C temperature rise trajectories, examining them from political, economic, social, technological, environmental, and legal standpoints. For instance, we focused on the potential political developments and legal regulations that could emerge in Türkiye under a 1.5°C warming scenario, and assessed how these changes might impact the sectors financed by Akbank. Our analysis was structured under two main categories of vulnerability: Physical Impacts and Transition Risks. Under each, we examined in detail the potential operational and financial effects on our client portfolio across different sectors. This assessment enabled us not only to proactively manage the risks our clients may face, but also to align and strengthen our sustainable finance strategy accordingly.

(5.2.11) Description of progress against transition plan disclosed in current or previous reporting period

Our climate transition plan is aligned with the 1.5°C target. Akbank's climate transition plan was approved by the Board-level Sustainability Committee, which convened on the same day as our Corporate Governance Committee. We remain firmly committed to reducing our carbon emissions and developing sustainable business models as part of our journey toward our Net Zero goal. In line with international initiatives, we have identified carbon-intensive sectors within our loan portfolio as priority areas for decarbonization and have developed medium-term emissions reduction targets for these sectors. Aligned with the European Union's Green Deal and Carbon Border Adjustment Mechanism, we closely collaborated with our clients to raise awareness about obligations such as carbon emissions reporting and carbon taxation. We also offered a free digital carbon footprint calculator to guide clients in carbon-intensive sectors through their decarbonization efforts. To support our Net Zero emissions target, we continue to channel our financial resources towards climate transition, one of the core pillars of our sustainability strategy. Accordingly, we have prioritized climate transition financing to accelerate the shift to low-carbon operations in the energy, cement, iron & steel, and real estate sectors. For the loan portfolio we finance in these four high carbon-intensive sectors, we have set interim targets based on the Partnership for Carbon Accounting Financials (PCAF) methodology and Net-Zero Banking Alliance (NZBA) guidelines. These targets were designed in line with the International Energy Agency's (IEA) Net Zero by 2050 roadmap, which supports the 1.5°C scenario. Accordingly, by 2030, using 2021 as our baseline, we aim to reduce financed emissions intensity by: • 60% in energy generation activities, • 23.8% in cement production activities, and • 29% in iron and steel production activities. For the real

estate sector, our targets are separated into service buildings and residential buildings. By 2030, we aim to reduce emissions intensity by: • 40.8% in service buildings, • 49.3% in residential buildings. As part of our sectoral decarbonization strategies, we aim to work more closely with our clients in carbon-intensive industries. In line with our 2050 Net Zero carbon target announced in 2022, we continue to offer tailored sustainable finance products and services to clients operating in the energy, cement, iron & steel, aluminum, and fertilizer sectors. Additionally, through partnerships and stakeholders, we aim to provide our clients with innovative non-financial services as well.

(5.2.12) Attach any relevant documents which detail your climate transition plan (optional)

2024-akbank-sustainability-report-in-compliance-with-turkish-sustainability-reporting-standards.pdf

(5.2.13) Other environmental issues that your climate transition plan considers

Select all that apply

☒ Water

(5.2.14) Explain how the other environmental issues are considered in your climate transition plan

Akbank also assesses its water-related and opportunities as a result of physical scenario analyses related to climate change. Our evaluation of climate change impacts on different regions in Türkiye under the SSP1-2.6 and SSP5-8.5 scenarios, based on the IPCC Interactive Atlas, is summarized in the Table of Regional Climate Change Impacts. For acute drought, we used the "Consecutive Dry Days" model; for changes in heatwaves, the "Number of Days Above 35°C" and "Cooling Degree Days" models; for chronic drought, the "Standardized Precipitation Index"; and for changes in extreme rainfall and weather events, the "Maximum 1-Day Precipitation" model. The study assessed the climate vulnerabilities' regional effects across Türkiye. The Black Sea region was identified as the least impacted by climate change, while the Central Anatolia and Marmara regions are expected to face adverse effects under all four vulnerability categories. It was observed that the "maximum 1-day precipitation," associated with increased extreme rainfall and weather events, is projected to rise in all regions, highlighting it as one of the most critical climate change impacts. The number of consecutive dry days, linked to acute drought, is expected to increase in all regions except the Aegean, Black Sea, and Southeastern Anatolia. Similarly, the standardized precipitation index, related to chronic drought, is projected to rise in all regions except the Black Sea, Eastern Anatolia, and Southeastern Anatolia. Finally, an increase in the frequency of heatwaves is anticipated across all regions, except the Black Sea. Also, in assessing physical impacts, we analyzed both acute and chronic effects, such as potential disruptions in operational processes and the indirect financial consequences of these disruptions. Manufacturing, Textiles and Retail category is one of the categories that we assessed under physical impacts. Limited access to raw material such as cattle product and timber could lead to production interruptions.

[Fixed row]

(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

- ☒ Yes, both strategy and financial planning

(5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy

Select all that apply

- ☒ Products and services
☒ Upstream/downstream value chain
☒ Investment in R&D
☒ Operations

[Fixed row]

(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.

Products and services

(5.3.1.1) Effect type

Select all that apply

- ☒ Risks
☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

- ☒ Climate change
☒ Forests
☒ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

We are developing products and services that can support our customers throughout their sustainability journey. As of 2024, we have increased the number of our sustainable financing products and services to 23. We supported our customers in their transition to low carbon with our Renewable Energy Loan, Low Carbon Economy Transition Loan, and Rooftop SPP Investment Loan products. While our Low Carbon Economy Transition Loan serves our Corporate, Commercial, and

SME segments, we worked to ensure that our Rooftop SPP loan serves all segments. Through the Rooftop SPP Investment Loan, we facilitated partnerships with Türkiye's leading engineering, procurement, and installation firms to support our customers' green transformation journeys. Through our Low Carbon Economy Transition Loan, we primarily supported carbon-intensive sectors exporting to EU countries in reducing their carbon footprints. We encouraged them to take proactive steps to transform potential risks and obligations under the CBAM into opportunities. In 2024, we added the Commercial Green Growth Loan to our product portfolio, aiming to accelerate firms' investments in renewable energy, energy and resource efficiency, and clean transportation. This supports firms in reducing their carbon footprints and steadily progressing toward their net-zero targets. The product is offered to high energy-consuming sectors, including textiles, automotive, cement, metal, chemicals, plastics, food, and real estate, with a particular focus on energy audits and carbon footprint tracking. Additionally, within the Akbank Sustainable Financing Ecosystem, we offer financing to customers planning energy efficiency investments through this loan. Under the updated sustainable financing framework introduced in 2023, we classify all financing provided to customers whose revenues are fully derived from activities aligned with our framework as sustainable financing. Additionally, we consider the portion of financing provided to customers whose revenues are at least 50% aligned with our framework as sustainable financing. This approach allows us to offer green loan opportunities to growing firms. By strengthening our collaboration with firms engaged in clean production, the circular economy, and renewable energy, we have expanded our pool of inherently green firms. Through our Blue Financing Product Package, including Blue Tourism, Blue Port, and Blue Transportation Loans, we support our customers in reducing their environmentally negative impacts and encourage them to enhance their sustainability performance, both in terms of reducing climate change impacts and adapting to it. As part of our blue financing efforts, we continue our work to protect marine ecosystems by encouraging our customers to adopt measures that mitigate activities harmful to marine biodiversity. By the end of 2024, 95% of the total loan risk balance in our hotel project finance portfolio comprised projects categorized under blue financing.

Upstream/downstream value chain

(5.3.1.1) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

In line with international initiatives, we have identified carbon-intensive sectors within our loan portfolio as priority areas for decarbonization and have developed medium-term emissions reduction targets for these sectors. Aligned with the European Union's Green Deal and Carbon Border Adjustment Mechanism, we closely collaborated with our clients to raise awareness about obligations such as carbon emissions reporting and carbon taxation. We also offered a free digital carbon

footprint calculator to guide clients in carbon-intensive sectors through their decarbonization efforts. To support our Net Zero emissions target, we continue to channel our financial resources towards climate transition, one of the core pillars of our sustainability strategy. Accordingly, we have prioritized climate transition financing to accelerate the shift to low-carbon operations in the energy, cement, iron & steel, and real estate sectors. For the loan portfolio we finance in these four high carbon-intensive sectors, we have set interim targets based on the Partnership for Carbon Accounting Financials (PCAF) methodology and Net-Zero Banking Alliance (NZBA) guidelines. These targets were designed in line with the International Energy Agency's (IEA) Net Zero by 2050 roadmap, which supports the 1.5°C scenario. Accordingly, by 2030, using 2021 as our baseline, we aim to reduce financed emissions intensity by: •60% in energy generation activities, •23.8% in cement production activities, and •29% in iron and steel production activities. For the real estate sector, our targets are separated into service buildings and residential buildings. By 2030, we aim to reduce emissions intensity by: •40.8% in service buildings, •49.3% in residential buildings. As part of our sectoral decarbonization strategies, we aim to work more closely with our clients in carbon-intensive industries. In line with our 2050 Net Zero carbon target announced in 2022, we continue to offer tailored sustainable finance products and services to clients operating in the energy, cement, iron & steel, aluminum, and fertilizer sectors. Additionally, through partnerships and stakeholders, we aim to provide our clients with innovative non-financial services as well.

Investment in R&D

(5.3.1.1) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

With initiatives like the EU Green Deal, the Paris Agreement, and Türkiye's net-zero target by 2053, we recognize the growing need for all sectors to embrace digital products and services as part of the green transformation. Digital tools are now crucial for effectively managing sustainability performance through data-driven insights. In 2023, we offered select customers free digital services for corporate carbon footprint reporting and ESG assessments. In 2024, we aimed to take a more holistic approach to sustainability and climate change with our non-financial services, accelerating the innovative solutions we provide to our customers. To support this, we expanded the range of services we offer. Through our Axess-led project, we produce business and personal credit cards with instant digital use capabilities made from recycled plastic, covering all Akbank credit and debit cards. Additionally, envelopes and card holders are crafted from FSC® certified paper. Since the end of 2021, we've been committed to reducing natural resource consumption and environmental impact by recycling and reusing available materials. Today, nearly 34 million eco-friendly cards are in use by our customers, significantly reducing plastic usage.

Operations

(5.3.1.1) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.1.2) Environmental issues relevant to the risks and/or opportunities that have affected your strategy in this area

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

To reduce greenhouse gas emissions from our operations, we transitioned to 100% renewable energy purchases in 2023, effectively eliminating our Scope 2 emissions. In line with our Net Zero target, we have established a roadmap to address Scope 1 emissions by 2030. Furthermore, we are focused on minimizing energy consumption by enhancing energy efficiency across all our facilities. In this context, with the Ak-E4 (Akbank Industry 4.0) project we started in 2021, we remotely control and report our consumptions such as electricity, water, natural gas, and diesel fuel. With the Solar Power Plant installed on the roof of Akbank Banking Centre, we achieved a production of 428,640 kWh in 2023. This amount covered approximately 4.7% of the electricity production of the part of our campus outside the Data Centre. In order to reduce our greenhouse gas emissions in 2025, we aim to replace LED luminaires in 100 branches. Thus, compared to 2023, we predict that there will be 45% energy savings in the lighting-related electricity consumption of these branches. In addition, by replacing 300 air conditioners in 2024 that use R22 gas with new units using R410 gas, we anticipate to save approximately 40% in air conditioning-related energy consumption in the locations where replacements will be made. As part of our net zero project, we have already replaced outdated natural gas boilers with new-generation boilers in 20 branches, achieving approximately 50% energy savings. We plan to replace boilers in 40 more branches by 2025. Through the Akbank Data Center, we are able to monitor the carbon footprint of all our operations. Since 2010, this building has been a key focus of our carbon neutrality initiatives and holds a LEED Gold certification. We utilize "free cooling" technology to enhance energy efficiency. Additionally, we collect rainwater and store it in underground reservoirs with a total capacity of 190,000 liters, using it as required. For building lighting, we prioritize energy-efficient LED solutions. In landscaping, we select water-efficient tree species, and we apply a special coating on the building's roof to reduce heat radiation. We have continued with full speed this year on the Integrated Management System work covering ISO 14001 Environment, ISO 50001 Energy Efficiency, and ISO 45001 Occupational Health and Safety Management Systems we started in 2021. We have successfully completed the establishment, implementation, and auditing of our Integrated Management System across our Headquarters, Akbank Banking Center, Silivri Archive building, Aksanat building, and 728 locations, including branches, regional directorates, and cash operation centers. As a result, in 2024, all Akbank locations have been integrated into the scope of the Integrated Management System. Furthermore, this year, this year we have completed our certification processes with international accreditation through an independent certification body.

[Add row]

(5.3.2) Describe where and how environmental risks and opportunities have affected your financial planning.

Row 1

(5.3.2.1) Financial planning elements that have been affected

Select all that apply

- | | |
|--|--|
| <input checked="" type="checkbox"/> Revenues | <input checked="" type="checkbox"/> Capital expenditures |
| <input checked="" type="checkbox"/> Direct costs | |
| <input checked="" type="checkbox"/> Indirect costs | |
| <input checked="" type="checkbox"/> Access to capital | |
| <input checked="" type="checkbox"/> Capital allocation | |

(5.3.2.2) Effect type

Select all that apply

- ☒ Risks
- ☒ Opportunities

(5.3.2.3) Environmental issues relevant to the risks and/or opportunities that have affected these financial planning elements

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water

(5.3.2.4) Describe how environmental risks and/or opportunities have affected these financial planning elements

Revenue: Akbank exceeded its initial TL 200 billion Sustainable Financing goal for 2030, raising it to TL 800 billion. We introduced innovative Sustainable Financing products like Türkiye's first Sustainable Deposit Product and Digital and Financial Solutions focused on sustainability in the agricultural supply chain. The volume of

ESG-themed funds reached TL 13.6 billion with 402,000 investors. (132% increase in the number of investors) Direct & Indirect Costs: We are developing models to evaluate the influence & impact of climate-related risks & opportunities on our financial planning as of reporting year. Climate change related risks & opportunities influence our financial planning from our revenue streams, direct & indirect costs, ability to access capital and assets channels. We consider these costs and expenditures under operational cost. Capital Expenditures: With the Solar Power Plant installed on the roof of Akbank Banking Centre, we achieved a production of 428,640 kWh in 2023. This amount covered approximately 4.7% of the electricity production of the part of our campus outside the Data Centre. In order to reduce our greenhouse gas emissions, we continue our efforts in coordination with our Architectural Solutions, Information Technologies and Sustainability teams. In order to reduce our greenhouse gas emissions in 2025, we aim to replace LED luminaires in 100 branches. Capital Allocation: In order to emphasise the increasing importance of climate change-related risks in our capital calculations and to support our goal of becoming a net-zero bank by 2050, we have decided to highlight the risk of climate change, in capital requirements from 2023 onwards. In this context, as of 2023, we also take into account the capital that should be allocated for the risk of climate change in the COMEDS (Internal Capital Adequacy Assessment Process) studies. Access to Capital: As of the end of 2023, our total foreign borrowing amount of USD 6.8 billion, of which USD 3.3 billion in long-term and USD 3.5 billion in short-ter financing, reflecting our commitment to sustainable growth. The fact that 69% of this amount is sustainability-themed shows that we have successfully implemented our sustainable growth strategy. Under our Sustainable Finance Framework, the total financing secured from international sources amounted to USD 4.2 billion.

[Add row]

(5.10) Does your organization use an internal price on environmental externalities?

	Use of internal pricing of environmental externalities	Environmental externality priced
	Select from: <input checked="" type="checkbox"/> Yes	Select all that apply <input checked="" type="checkbox"/> Carbon <input checked="" type="checkbox"/> Water

[Fixed row]

(5.10.1) Provide details of your organization’s internal price on carbon.

Row 1

(5.10.1.1) Type of pricing scheme

Select from:

☒ Implicit price

(5.10.1.2) Objectives for implementing internal price

Select all that apply

☒ Drive energy efficiency

(5.10.1.3) Factors considered when determining the price

Select all that apply

☒ Alignment to scientific guidance

(5.10.1.4) Calculation methodology and assumptions made in determining the price

The implicit carbon price calculation indicates how much a company spends to reduce one ton of CO₂e emissions. For Akbank, this is measured by dividing the total spending on energy efficiency projects, amounting to TRY 18,464,214 by the total reduction achieved, which is 253 tons of CO₂e. This leads to an implicit carbon price of TRY 72,866 per ton of CO₂e. This calculation was performed based on Scope 2 location-based emission. Such a figure demonstrates the financial implications of Akbank's environmental initiatives, highlights the value of energy efficiency, and supports the identification of new low-carbon opportunities within its sustainability investments.

(5.10.1.5) Scopes covered

Select all that apply

☒ Scope 2

(5.10.1.6) Pricing approach used – spatial variance

Select from:

☒ Uniform

(5.10.1.8) Pricing approach used – temporal variance

Select from:

☒ Static

(5.10.1.10) Minimum actual price used (currency per metric ton CO2e)

72866

(5.10.1.11) Maximum actual price used (currency per metric ton CO2e)

72866

(5.10.1.12) Business decision-making processes the internal price is applied to

Select all that apply

☒ Capital expenditure

☒ Operations

(5.10.1.13) Internal price is mandatory within business decision-making processes

Select from:

☒ No

(5.10.1.14) % total emissions in the reporting year in selected scopes this internal price covers

80

(5.10.1.15) Pricing approach is monitored and evaluated to achieve objectives

Select from:

☒ Yes

(5.10.1.16) Details of how the pricing approach is monitored and evaluated to achieve your objectives

*Pricing approach is monitored where it appears relevant and is evaluated within the scope of our Scope 1+2 emission reduction target.
[Add row]*

(5.10.2) Provide details of your organization's internal price on water.

Row 1

(5.10.2.1) Type of pricing scheme

Select from:

☒ Implicit price

(5.10.2.2) Objectives for implementing internal price

Select all that apply

☒ Use an internal price for corporate engagement/stewardship purposes

(5.10.2.3) Factors beyond current market price are considered in the price

Select from:

☒ Yes

(5.10.2.4) Factors considered when determining the price

Select all that apply

☒ Alignment to scientific guidance

(5.10.2.5) Calculation methodology and assumptions made in determining the price

Calculation methodology: In the implicit water pricing calculation, the TRY 110 value was calculated by dividing the TRY 550,000 value spent for the photocell faucet investments we made in our operation in 2024 by the abated amount of 5000 m3 water.

(5.10.2.6) Stages of the value chain covered

Select all that apply

☒ Direct operations

(5.10.2.7) Pricing approach used – spatial variance

Select from:

☒ Uniform

(5.10.2.9) Pricing approach used – temporal variance

Select from:

☒ Static

(5.10.2.11) Minimum actual price used (currency per cubic meter)

110

(5.10.2.12) Maximum actual price used (currency per cubic meter)

110

(5.10.2.13) Business decision-making processes the internal water price is applied to

Select all that apply

☒ Capital expenditure

☒ Operations

(5.10.2.14) Internal price is mandatory within business decision-making processes

Select from:

☒ No

(5.10.2.15) Pricing approach is monitored and evaluated to achieve objectives

Select from:

☒ Yes

(5.10.2.16) Details of how the pricing approach is monitored and evaluated to achieve your objectives

Pricing approach is monitored where it appears relevant and is evaluated within the scope of our operation's goal to increase water efficiency.

[Add row]

(5.11) Do you engage with your value chain on environmental issues?

Clients

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

Suppliers

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

☒ Water

Smallholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ No, but we plan to within the next two years

(5.11.3) Primary reason for not engaging with this stakeholder on environmental issues

Select from:

☒ Not an immediate strategic priority

(5.11.4) Explain why you do not engage with this stakeholder on environmental issues

Engagement is not an immediate strategic priority but we plan to within the next two years.

Investors and shareholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

☒ Water

Other value chain stakeholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

☒ Water

[Fixed row]

(5.11.3) Provide details of your environmental engagement strategy with your clients.

Row 1

(5.11.3.1) Type of clients

Select from:

- ☒ Clients of Banks

(5.11.3.2) Environmental issues covered by the engagement strategy

Select all that apply

- ☒ Climate change
- ☒ Forests
- ☒ Water

(5.11.3.3) Type and details of engagement

Financial incentives

- ☒ Provide financial incentives for environmental performance
- ☒ Provide financial incentives for clients with a climate transition plan
- ☒ Provide financial incentives for clients increasing renewable energy use
- ☒ Provide financial incentives for progress against water pollution targets
- ☒ Provide financial incentives for progress against climate-related targets
- ☒ Provide financial incentives for progress against water withdrawal targets

Information collection

- ☒ Collect climate transition plan information at least annually from clients
- ☒ Collect environmental risk and opportunity information at least annually from clients
- ☒ Collect GHG emissions data at least annually from clients
- ☒ Collect targets information at least annually from clients

(5.11.3.4) % of client-associated scope 3 emissions as reported in question 12.1.1

Select from:

- ☒ 100%

(5.11.3.5) % of portfolio covered in relation to total portfolio value

Select from:

☒ 51-75%

(5.11.3.6) Explain the rationale for the coverage of your engagement

The coverage of this incentive has identified according to the vulnerability of our loan portfolio sectors to the climate related risks, considering both physical and transition risks. Therefore, prioritized sectors as per our Net Zero strategy and other carbon intensive sectors that are material to Akbank's loan portfolio are covered under our engagement strategy.

(5.11.3.7) Describe how you communicate your engagement strategy to your clients and/or to the public

We prioritize decarbonisation of four hard to abate sectors: power, steel, cement and commercial real estate. We apply 'Green Transition Scoring' methodology where we assess client-based climate commitments and decarbonisation practices. Green Transition Scoring is integrated into the decision-making mechanisms at board level lending processes. Green/low carbon investments are prioritized with pricing incentives linked with sustainable funding products. As Akbank, we implement a diversified engagement strategy according to the client profile. Our engagement strategy varies with respect to the maturity level of the client's climate change efforts and to the segment of the client.

(5.11.3.8) Attach your engagement strategy

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(5.11.3.9) Staff in your organization carrying out the engagement

Select all that apply

☒ Specialized in-house engagement teams

(5.11.3.10) Roles of individuals at the portfolio organizations you seek to engage with

Select all that apply

☒ CEO

☒ Other, please specify :CFO, Sustainability Vice President

(5.11.3.11) Effect of engagement, including measures of success

Our engagement strategy focuses on the climate mitigation practices on behalf of our loan portfolio clients. As per our climate engagement strategy, we first understand the base line of the client, including assessing market based sectoral peer benchmarks. Client-based Green Transition Score is our focus metric to assess our engagement impact. The expectation is that client-based Green Transition Scores to improve over the years.

(5.11.3.12) Escalation process for engagement when dialogue is failing

Select from:

☒ Yes, we have an escalation process

(5.11.3.13) Describe your escalation process

As our engagement strategy, we have diversified engagement strategies for different client groups in line with client-based Green Transition Scores (climate solutions, aligned, aligning, managed phase-out). If the engagement dialogue fails to identify client's Green Transition Score or to increase the client-based score over the years, Akbank's Sustainable Finance team increases its engagement frequency with the client to increase awareness on climate action. Sustainable Finance team is in continuous engagement with portfolio managers to re-initiate the engagement dialogue as per Akbank's Net Zero Strategy. Moreover, the progress is monitored by top management throughout board level lending processes.

[Add row]

(5.11.7) Provide further details of your organization's supplier engagement on environmental issues.

Climate change

(5.11.7.2) Action driven by supplier engagement

Select from:

☒ Adaptation to climate change

(5.11.7.3) Type and details of engagement

Information collection

☒ Other information collection activity, please specify :ISO 14001 and CDP Climate Change Program

Innovation and collaboration

☒ Collaborate with suppliers on innovations to reduce environmental impacts in products and services

(5.11.7.4) Upstream value chain coverage

Select all that apply

☒ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☒ 100%

(5.11.7.6) % of tier 1 supplier-related scope 3 emissions covered by engagement

Select from:

☒ 100%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

A description of the impact of your engagement: Akbank is dedicated to adhering to environmental (14001), occupational safety (45001), and energy efficiency (50001) standards. We aim to eliminate or minimize any negative environmental and social impacts of our operations by following Akbank's guidelines. In all our procurement processes, we follow our published policies and ethical rules. We also strive to obtain commitments and annual survey forms to evaluate the working conditions of third-party workers based on international standards. Our procurement units prioritize suppliers who use environmentally and socially responsible systems. We aim to purchase products and services that meet the needs of our business units and bank interests, ensuring an optimal balance of quality and price. All purchases are made within the financial authorities set by our Board of Directors. This approach ensures that our procurement practices support sustainability and social responsibility. A quantitative threshold for a measure of success: All supplier agreements include the following statement: 'The Company undertakes to ensure maximum compliance with the Environmental (14001), Occupational Safety (45001) and Energy Efficiency (50001) standards implemented by Akbank, and to eliminate, if possible, or minimise, if not, the negative environmental and social impacts that may arise within the scope of its activities, with the guidance of Akbank'. Therefore, we set the quantitative threshold as 100%. Since we order this requirement from all of our suppliers, we measured this supplier engagement as successful. The requested information and procedures were applied to all suppliers so, 100% of scope 3 purchased goods and services emissions were considered.

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☒ Yes

Water

(5.11.7.2) Action driven by supplier engagement

Select from:

- ☒ Adaptation to climate change

(5.11.7.3) Type and details of engagement

Information collection

- ☒ Other information collection activity, please specify :ISO 14001

Innovation and collaboration

- ☒ Run a campaign to encourage innovation to reduce environmental impacts on products and services

(5.11.7.4) Upstream value chain coverage

Select all that apply

- ☒ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

- ☒ 100%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

A description of the impact of your engagement: Akbank is dedicated to adhering to environmental (14001), occupational safety (45001), and energy efficiency (50001) standards. We aim to eliminate or minimize any negative environmental and social impacts of our operations by following Akbank's guidelines. In all our procurement processes, we follow our published policies and ethical rules. We also strive to obtain commitments and annual survey forms to evaluate the working conditions of third-party workers based on international standards. Our procurement units prioritize suppliers who use environmentally and socially responsible systems. We aim to purchase products and services that meet the needs of our business units and bank interests, ensuring an optimal balance of quality and price. All purchases are made within the financial authorities set by our Board of Directors. This approach ensures that our procurement practices support sustainability and social responsibility. A quantitative threshold for a measure of success: All supplier agreements include the following statement: 'The Company undertakes to ensure maximum compliance with the Environmental (14001), Occupational Safety (45001) and Energy Efficiency (50001) standards implemented by Akbank, and to eliminate, if possible, or minimise, if not, the negative environmental and social impacts that may arise within the scope of its activities, with the guidance of Akbank'.

Therefore, we set the quantitative threshold as 100%. Since we order this requirement from all of our suppliers, we measured this supplier engagement as successful. Due to the nature of the Bank, the suppliers do not have significant impact on water consumption so, the substantive effect is considered to be less than 1%.

(5.11.7.10) Engagement is helping your tier 1 suppliers meet an environmental requirement related to this environmental issue

Select from:

☒ Yes, please specify the environmental requirement :ISO 14001

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☒ Yes

[Add row]

(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

☒ Other value chain stakeholder, please specify :Auditors

(5.11.9.2) Type and details of engagement

Education/Information sharing

☒ Educate and work with stakeholders on understanding and measuring exposure to environmental risks

(5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

☒ None

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Akbank engages independent auditors to improve the reliability and transparency of its Integrated Annual Report. External assurance is obtained to confirm that the environmental, climate-related and broader sustainability information included in the report is accurate and consistent with international standards. The assurance engagement is conducted by an independent audit firm in line with ISAE 3000 and ISAE 3410. This process covers both the general sustainability disclosures and the GHG emissions data presented in the Integrated Annual Report.

(5.11.9.6) Effect of engagement and measures of success

The engagement with auditors has several positive effects, as it increases trust in Akbank's sustainability commitments by confirming that the Integrated Annual Report is accurate and reliable, while also improving transparency for investors, regulators, and other stakeholders. It ensures that the Bank's GHG emissions and environmental performance data can be trusted. The success of this engagement is shown by receiving an independent limited assurance statement from the audit firm, having clear confirmation that the report follows reporting principles, and getting the GHG emissions data verified, which increases the transparency of Akbank's environmental reporting.

Water

(5.11.9.1) Type of stakeholder

Select from:

☒ Other value chain stakeholder, please specify :Auditors

(5.11.9.2) Type and details of engagement

Education/Information sharing

☒ Educate and work with stakeholders on understanding and measuring exposure to environmental risks

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Akbank engages independent auditors to improve the reliability and transparency of its Integrated Annual Report. External assurance is obtained to confirm that the environmental, climate-related and broader sustainability information included in the report is accurate and consistent with international standards. The assurance engagement is conducted by an independent audit firm in line with ISAE 3000 and ISAE 3410. This process covers both the general sustainability disclosures and the GHG emissions data presented in the Integrated Annual Report.

(5.11.9.6) Effect of engagement and measures of success

The engagement with auditors has several positive effects, as it increases trust in Akbank's sustainability commitments by confirming that the Integrated Annual Report is accurate and reliable, while also improving transparency for investors, regulators, and other stakeholders. It ensures that the Bank's GHG emissions and environmental performance data can be trusted. The success of this engagement is shown by receiving an independent limited assurance statement from the audit firm, having clear confirmation that the report follows reporting principles, and getting the GHG emissions data verified, which increases the transparency of Akbank's environmental reporting.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

☒ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

☒ Share information on environmental initiatives, progress and achievements

(5.11.9.4) % stakeholder-associated scope 3 emissions

Select from:

☒ None

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Akbank regularly communicates its commitment to sustainability with its investors, focusing on ESG criteria through a proactive engagement strategy. By sharing its ESG performance in quarterly reports, Akbank provides updates on its progress towards goals, sustainable finance initiatives, and positive social impact. This ongoing communication allows Akbank to be transparent about its ESG strategies and meet investor expectations.

(5.11.9.6) Effect of engagement and measures of success

Akbank's engagement with investors on ESG topics has a positive impact on the effectiveness of its sustainability strategies. Through investor feedback, Akbank can better identify its strengths and areas for improvement in sustainability performance, allowing it to adjust its strategies accordingly. This engagement not only increases the bank's transparency but also encourages more investment in sustainable finance and social responsibility projects. As a result, this interaction becomes an important driving force for Akbank in achieving its ESG goals.

Water

(5.11.9.1) Type of stakeholder

Select from:

☒ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

☒ Share information about your products and relevant certification schemes

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

Akbank regularly communicates its commitment to sustainability with its investors, focusing on ESG criteria through a proactive engagement strategy. By sharing its ESG performance in quarterly reports, Akbank provides updates on its progress towards goals, sustainable finance initiatives, and positive social impact. This ongoing communication allows Akbank to be transparent about its ESG strategies and meet investor expectations.

(5.11.9.6) Effect of engagement and measures of success

Akbank's engagement with investors on ESG topics has a positive impact on the effectiveness of its sustainability strategies. Through investor feedback, Akbank can better identify its strengths and areas for improvement in sustainability performance, allowing it to adjust its strategies accordingly. This engagement not only increases the bank's transparency but also encourages more investment in sustainable finance and social responsibility projects. As a result, this interaction becomes an important driving force for Akbank in achieving its ESG goals.

[Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

Climate change

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

As Akbank, we use the operational control approach as the emission calculation approach. With this approach, we calculate our direct and indirect emissions from the operations under our control and determine our emission reduction strategy accordingly.

Forests

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

Taking into account SBTN guidance, we prefer this approach because it is in line with our GHG consolidation approach.

Water

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

As Akbank, we calculate our water withdrawal, water discharge and water consumption values according to the operational control approach. Taking into account SBTN guidance, we prefer this approach because it is in line with our GHG consolidation approach.

Plastics

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

Taking into account SBTN guidance, we prefer this approach because it is in line with our GHG consolidation approach.

Biodiversity

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

Taking into account SBTN guidance, we prefer this approach because it is in line with our GHG consolidation approach.

[Fixed row]

C7. Environmental performance - Climate Change

(7.1) Is this your first year of reporting emissions data to CDP?

Select from:

☒ No

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

	Has there been a structural change?
	Select all that apply <input checked="" type="checkbox"/> No

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?
	Select all that apply <input checked="" type="checkbox"/> No

[Fixed row]

(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Select all that apply

- ☒ 2019 Refinement to the 2006 IPCC Guidelines for National Greenhouse Gas Inventories
- ☒ The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- ☒ The Greenhouse Gas Protocol: Scope 2 Guidance
- ☒ The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

(7.3.1) Scope 2, location-based

Select from:

- ☒ We are reporting a Scope 2, location-based figure

(7.3.2) Scope 2, market-based

Select from:

- ☒ We are reporting a Scope 2, market-based figure

(7.3.3) Comment

Akbank purchases electricity from the main grid Turkish Electricity Grids RECs certification direct contracts lowcarbon renewable etc residual mix totals attributes are not available and thats why our market-based Scope 2 emissions are same as our location-based Scope 2 emissions.

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

- ☒ No

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

13450

(7.5.3) Methodological details

Our scope 1 emissions covers the following sites: Akbank TAŞ. General Headquarters, "Akbank Bankacılık Merkezi", "Akbank Akademi", "Akbank Silivri Arşiv" and our 747 branches around Turkey.

Scope 2 (location-based)

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

53505

(7.5.3) Methodological details

Akbank purchases electricity from the main grid. Turkish Electricity Grid's RECs certification, - direct contracts (low-carbon, renewable, etc.) - residual mix totals attributes are not available and that's why our market-based Scope 2 emissions are same as our location-based Scope 2 emissions.

Scope 2 (market-based)

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

53505

(7.5.3) Methodological details

Akbank purchases electricity from the main grid. Turkish Electricity Grid's RECs certification, - direct contracts (low-carbon, renewable, etc.) - residual mix totals attributes are not available and that's why our market-based Scope 2 emissions are same as our location-based Scope 2 emissions.

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

3821

(7.5.3) Methodological details

Emissions resulting from paper usage within the organization.

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

6244.69

(7.5.3) Methodological details

Within the scope of calculating the emissions from fuels and electricity calculated in scope 1 & 2, there is well to tank (WTT) emissions from fuel and energy related activities;

Scope 3 category 6: Business travel

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

505.3

(7.5.3) Methodological details

Domestic, European and Continental business flights are taken into account when calculating business travel emissions.

Scope 3 category 7: Employee commuting

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

301

(7.5.3) Methodological details

Emissions from personnel shuttles, buses and taxi travels of employees are taken into account.

Scope 3 category 12: End of life treatment of sold products

(7.5.1) Base year end

12/30/2019

(7.5.2) Base year emissions (metric tons CO2e)

248

(7.5.3) Methodological details

When calculating the total debit and credit cards purchased in the reporting year, a separate calculation will be made for cards with recycling features and separately for cards that do not.

[Fixed row]

(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

11210

(7.6.3) Methodological details

In reporting greenhouse gas (GHG) emissions, our Bank has adopted the financial control approach. This approach entails consolidating and reporting the emissions of all entities over which the Bank has direct or indirect financial control. The rationale behind choosing the financial control approach is that it enables GHG emissions data to be presented in alignment with consolidated financial statements. This ensures that the Bank's sustainability performance is evaluated in an integrated manner with financial information, offering all stakeholders a more comprehensive and transparent basis for decision-making. Accordingly, GHG emissions data from subsidiaries under the Bank's financial control are collected and calculated using a consistent methodology. The Bank's Scope 1 emissions arise from the following parameters: Natural gas consumption as monitored through utility invoices Diesel and gasoline consumption of company vehicles, tracked via third-party providers Diesel consumption by generators, monitored through invoices Diesel used for heating purposes, tracked via utility invoices Fuel-oil consumption, as documented in utility bills CO₂ fire suppressant gases, tracked through invoices issued by the maintenance service provider

Past year 1

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

11932

(7.6.2) End date

(7.6.3) Methodological details

It represents the direct greenhouse gas emission amount arising from the Bank's natural gas consumption monitored from invoices, diesel and petrol consumption of company vehicles whose consumption amount is monitored from third party company, generator diesel consumption monitored from invoices, diesel used for heating purposes monitored from invoices, fuel-oil consumption monitored from invoices and CO2 fire extinguishing gases monitored from the service forms of the maintenance company in the reporting period. Emission Factors from Combustion (diesel oil, fuel oil, natural gas): "IPCC Guidelines for National Greenhouse Gas Inventories Chapter 2: Stationary Combustion - Volume 2: Energy" Intergovernmental Panel on Climate Change 2006 Table 2.4 Default Emission Factors for Stationary Combustion in the Commercial/Institutional Category Vehicle Source Emission Factors (petrol, diesel oil): "IPCC Guidelines for National Greenhouse Gas Inventories Chapter 3: Mobile Combustion - Volume 2: Energy Intergovernmental Panel on Climate Change 2006" Equation 3.2.1. CO2 from Road Transport Table 3.2.1. Road Transport Default CO2 Emissions Factors and Uncertainty Ranges Table 3.2.2 Road Transport N2 O and CH4 Default Emissions Factors and Uncertainty Ranges For fire extinguishing gas consumption IPCC 5. Factors from the Evaluation Report were used.

Past year 2

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

12485

(7.6.2) End date

12/30/2022

(7.6.3) Methodological details

In 2022, we monitor and report electricity, water and fuel consumption regarding our operations. We calculate our emission based on the guidance of ISO 14064-1 and The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition). There is an decrease compared to the previous year due to the contraction in our emission calculation boundary, which we handle within Scope 1 in 2022

Past year 3

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

18187

(7.6.2) End date

(7.6.3) Methodological details

Greenhouse gas emissions are calculated in accordance with the indicators and methodologies included in the EIE (General Directorate of Electrical Works Survey Administration), IPCC (Intergovernmental Panel on Climate Change) and the national greenhouse gas report. The Global Warming Potential (GWP) coefficients are taken from the IPCC 5th Assessment Report (2006).

[Fixed row]

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

43556

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e)

0

(7.7.4) Methodological details

Our Bank's Scope 2 emissions represent the greenhouse gas emissions resulting from electricity consumption, which reflects the companies' indirect energy use during the reporting period, after deducting the amount of renewable energy purchased through I-REC certificates. In calculating Scope 2 emissions, the following facilities are included: Head Office, Silivri Archive, Akbank Banking Center, branches, AkSanat, and off-site ATMs with separate electricity subscriptions. We report our Scope 2 emissions using both the market-based and location-based approaches. Our electricity is purchased from the Turkish national grid.

Past year 1

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

39970

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e)

(7.7.3) End date

12/30/2023

(7.7.4) Methodological details

*It represents the Indirect Energy Consumption of the Companies resulted by subtracting the amount of renewable energy purchased (I-REC) from the amount of indirect greenhouse gas emissions resulting from electricity consumption, during the reporting period. Head Office, Silivri Archive, Akbank Banking Centre, Branches, Aksanat and external ATMs with subscription are included. (Consumption *Emission Factor/1000) – (Amount of Renewable Energy Supplied *Emission Factor/1000)
Electricity Emission Factor: Electricity emission factors are based on the 2020 electricity emission factor published by “TEİAŞ” on 09.08.2022 (0.484 kg/kwh).*

Past year 2

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

45474

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e)

15415

(7.7.3) End date

12/30/2022

(7.7.4) Methodological details

We purchase electricity from Turkey's main grid and implemented the Ak-E4 project, which enabled us to remotely monitor and report our consumption of electricity, water, natural gas, and diesel. This year, we expanded our efforts by calculating both our location-based and market based emissions and integrated I-REC certificates for Scope 2 disclosure from Enerjisa Istanbul Anadolu Yakasi Elektrik A.Ş.. We calculated the consumption of all our branches to determine the local-based emissions. In 2022, we achieved a significant reduction in market-based Scope 2 emissions, which decreased from 24,214.79 tCO2e to 15,415.88 tCO2e, representing a decrease of approximately 36%. We also reduced our electricity consumption significantly, from 53.7 GWh in 2021 to 31.9 GWh, a reduction of approximately 41%. Moreover, we increased our use of renewable energy from 41.4 GWh to 62.1 GWh, which represents an increase of 50.12%. In 2022, we calculated our location-based emissions using the average grid factor with our total electricity consumption of 93,955 MWh.

Past year 3

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

46031

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e)

24300

(7.7.3) End date

12/30/2021

(7.7.4) Methodological details

We purchases electricity from the main grid in Turkey. Turkish Electricity Grid's REC certification, direct contracts (low-carbon, renewable, etc.) – residual mix totals attributes are not available and that's why our market-based Scope 2 emissions are same as our location-based Scope 2 emissions. In 2021, we implemented the Ak-E4 (Akbank Industry 4.0) project, which allows us to remotely control and report our consumptions such as electricity, water, natural gas and diesel. With this project we are able to monitor and report electricity, water and fuel consumption. We calculate our emission based on the guidance of The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition). During the reporting period, we reduced electricity usage compared to the last year (2020). The reason effects on reduction of electricity consumption and its emissions came from that we used 60% of electricity consumption from renewable sources during the first six-month of 2021, on the annual average this percentage was calculated as 44.7%.

[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Average data method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

The emission was calculated by multiply purchased paper amount and emission factor. Emission Factor Reference: (Category 1) Purchased Goods and Services by using DEFRA 2024, Material Use, Paper & Plastic, PVC.

Capital goods

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

According to our emission screening, this category is not significant as it is below 1% of total emissions. Therefore this category is not relevant.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Fuel-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

Within the scope of calculating the emissions from fuels and electricity calculated in scope 1 & 2, there is well to tank (WTT) emissions from fuel and energy related activities. Emission Factor Reference: (Category 3) Fuel and Energy Related Activities, DEFRA 2024, WTT Fuels, Fuel Oil, Natural Gas, Diesel (average biofuel blend), petrol (average biofuel blend) (Category 3) Fuel and Energy Related Activities, TEİAŞ, Electricity Transmission and Distribution Ratio

Upstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

This category is calculated as Scope 1 and 2 emission. Therefore, there is no additional upstream sources.

Waste generated in operations

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

According to our emission screening, this category is not significant as it is below 1% of total emissions. Therefore this category is not relevant.

Business travel

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

1325

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

The scope 3 source Business travel refers to business travels by air by staff. Emission Factor Reference: (Category 6) Business Travel, DEFRA 2024, Business Travel – Air, Short-haul, to/from UK – average passenger, Long-haul, to/from UK, average passenger

Employee commuting

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Distance-based method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

The shuttle services of the employees are evaluated within scope 3 together with the data on the total distance traveled. Emission Factor Reference: Category 7) Employee Commuting, DEFRA 2024, Business Travel – Land, Large Car & Taxis, regular taxi

Upstream leased assets

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We don't have any upstream leased asset so this category is not relevant.

Downstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We don't have any downstream transportation and distribution related emissions.

Processing of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

As we don't sell intermediate products that require processing into final products, we don't have any emissions in this category.

Use of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

Similar to other companies in the Financial Services industry, Akbank does not produce physical products. Emissions resulting from the use of sold products are not relevant for our company for this reason.

End of life treatment of sold products

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Waste-type-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

(7.8.5) Please explain

When calculating the total debit and credit cards purchased in the reporting year, a separate calculation will be made for cards with recycling features and separately for cards that do not. Emission Factor Reference: (Category 12) End-of-Life Treatment of Sold Products, DEFRA 2024, Material Use, Plastics: PVC (incl. forming)

Downstream leased assets

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

Our branches' energy consumption is included into Scope 2 calculation. Therefore, there is no additional downstream sources.

Franchises

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

Akbank does not have any franchises. Therefore it is not relevant and not calculated for Scope 3 emissions.

Other (upstream)

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We don't have other upstream emissions.

Other (downstream)

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

We don't have other downstream emissions.

[Fixed row]

(7.8.1) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

(7.8.1.1) End date

12/30/2023

(7.8.1.2) Scope 3: Purchased goods and services (metric tons CO2e)

537.76

(7.8.1.4) Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

6300.53

(7.8.1.7) Scope 3: Business travel (metric tons CO2e)

1334.6

(7.8.1.8) Scope 3: Employee commuting (metric tons CO2e)

1583.99

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

214.23

(7.8.1.19) Comment

N/A

Past year 2

(7.8.1.1) End date

12/30/2022

(7.8.1.2) Scope 3: Purchased goods and services (metric tons CO2e)

1442.73

(7.8.1.3) Scope 3: Capital goods (metric tons CO2e)

2498.93

(7.8.1.4) Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

2551.18

(7.8.1.6) Scope 3: Waste generated in operations (metric tons CO2e)

22.43

(7.8.1.7) Scope 3: Business travel (metric tons CO2e)

748.1

(7.8.1.8) Scope 3: Employee commuting (metric tons CO2e)

10535.67

(7.8.1.9) Scope 3: Upstream leased assets (metric tons CO2e)

16.09

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

0.33

(7.8.1.19) Comment

N/A

Past year 3

(7.8.1.1) End date

12/30/2021

(7.8.1.2) Scope 3: Purchased goods and services (metric tons CO2e)

1198.24

(7.8.1.3) Scope 3: Capital goods (metric tons CO2e)

24305.59

(7.8.1.4) Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

86633.91

(7.8.1.6) Scope 3: Waste generated in operations (metric tons CO2e)

1178.73

(7.8.1.7) Scope 3: Business travel (metric tons CO2e)

133.325

(7.8.1.8) Scope 3: Employee commuting (metric tons CO2e)

10035.87

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

1149.02

(7.8.1.18) Scope 3: Other (downstream) (metric tons CO2e)

33208.72

(7.8.1.19) Comment

N/A

[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	<i>Select from:</i> <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	<i>Select from:</i> <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 3	<i>Select from:</i> <input checked="" type="checkbox"/> Third-party verification or assurance process in place

[Fixed row]

(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Row 1

(7.9.1.1) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.1.2) Status in the current reporting year

Select from:

☒ Complete

(7.9.1.3) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.1.4) Attach the statement

akbank_integrated_annual_report_2024.pdf

(7.9.1.5) Page/section reference

Assurance Report Page: 568-571

(7.9.1.6) Relevant standard

Select from:

☒ ISAE 3410

(7.9.1.7) Proportion of reported emissions verified (%)

100

[Add row]

(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Row 1

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 market-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

akbank_integrated_annual_report_2024.pdf

(7.9.2.6) Page/ section reference

Assurance Report Page: 568-571

(7.9.2.7) Relevant standard

Select from:

☒ ISAE 3410

(7.9.2.8) Proportion of reported emissions verified (%)

100
[Add row]

(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Row 1

(7.9.3.1) Scope 3 category

Select all that apply

- ☒ Scope 3: Purchased goods and services
- ☒ Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)
- ☒ Scope 3: Business travel
- ☒ Scope 3: Employee commuting
- ☒ Scope 3: End-of-life treatment of sold products

(7.9.3.2) Verification or assurance cycle in place

Select from:

- ☒ Annual process

(7.9.3.3) Status in the current reporting year

Select from:

- ☒ Complete

(7.9.3.4) Type of verification or assurance

Select from:

- ☒ Limited assurance

(7.9.3.5) Attach the statement

akbank_integrated_annual_report_2024.pdf

(7.9.3.6) Page/section reference

Assurance Report Page: 568-571

(7.9.3.7) Relevant standard

Select from:

- ☒ ISAE 3410

(7.9.3.8) Proportion of reported emissions verified (%)

(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Select from:

☒ Decreased

(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

Change in renewable energy consumption

(7.10.1.1) Change in emissions (metric tons CO₂e)

0

(7.10.1.2) Direction of change in emissions

Select from:

☒ No change

(7.10.1.3) Emissions value (percentage)

0

(7.10.1.4) Please explain calculation

In 2024, there was no change in other emission reduction initiatives.

Other emissions reduction activities

(7.10.1.1) Change in emissions (metric tons CO₂e)

(7.10.1.2) Direction of change in emissions

Select from:

☒ Decreased**(7.10.1.3) Emissions value (percentage)**

6.05

(7.10.1.4) Please explain calculation

*In 2024, we have achieved 722 ton reduction in Scope 2 emissions thanks to energy efficiency projects. Calculation: 2023 Scope 1+2 = 11,932 ton CO₂e, 2024 Scope 1+2= 11,210 ton CO₂e Calculation: 11,932 - 11,210 = 722 tons CO₂e. Emissions value: $(-722/11,932) * 100 = -6.05\%$*
 [Fixed row]

(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Select from:

☒ Market-based**(7.23) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?**

Select from:

☒ No**(7.29) What percentage of your total operational spend in the reporting year was on energy?**

Select from:

☒ More than 0% but less than or equal to 5%

(7.30) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Select from: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired electricity	Select from: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired heat	Select from: <input checked="" type="checkbox"/> No
Consumption of purchased or acquired steam	Select from: <input checked="" type="checkbox"/> No
Consumption of purchased or acquired cooling	Select from: <input checked="" type="checkbox"/> No
Generation of electricity, heat, steam, or cooling	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

Consumption of fuel (excluding feedstock)

(7.30.1.1) Heating value

Select from:

☒ LHV (lower heating value)

(7.30.1.2) MWh from renewable sources

0

(7.30.1.3) MWh from non-renewable sources

45958

(7.30.1.4) Total (renewable + non-renewable) MWh

45958.00

Consumption of purchased or acquired electricity

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

90293

(7.30.1.3) MWh from non-renewable sources

0

(7.30.1.4) Total (renewable + non-renewable) MWh

90293.00

Consumption of self-generated non-fuel renewable energy

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

486

(7.30.1.4) Total (renewable + non-renewable) MWh

486.00

Total energy consumption

(7.30.1.1) Heating value

Select from:

☒ Unable to confirm heating value

(7.30.1.2) MWh from renewable sources

90779

(7.30.1.3) MWh from non-renewable sources

45958

(7.30.1.4) Total (renewable + non-renewable) MWh

136737.00

[Fixed row]

(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.

Turkey

(7.30.16.1) Consumption of purchased electricity (MWh)

90293

(7.30.16.2) Consumption of self-generated electricity (MWh)

486

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

45958

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

136737.00

[Fixed row]

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Row 1

(7.45.1) Intensity figure

8.35e-8

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

11210

(7.45.3) Metric denominator

Select from:

☒ unit total revenue

(7.45.4) Metric denominator: Unit total

134207417000

(7.45.5) Scope 2 figure used

Select from:

☒ Market-based

(7.45.6) % change from previous year

34

(7.45.7) Direction of change

Select from:

☒ Decreased

(7.45.8) Reasons for change

Select all that apply

☒ Other emissions reduction activities

(7.45.9) Please explain

Compared to 2023, the intensity figure for 2024 has decreased by approximately 34%, as our revenue increased to TRY 134,207,417,000 million, while our Scope 1+2 emissions decreased to 722 tons CO₂e. Specifically, the intensity figure for 2024 is calculated as 0.000000835. Our intensity figure for the reporting year 2022 was calculated as 0.000000126, based on our Scope 1+2 emissions of 11,210 tons CO₂e and revenue of TRY 134,207,417,000 million. The reason for 34% of change is thanks to energy efficiency projects.

[Add row]

(7.52) Provide any additional climate-related metrics relevant to your business.

Row 1

(7.52.1) Description

Select from:

☒ Other, please specify :Water Withdrawal Volumes

(7.52.2) Metric value

168335

(7.52.3) Metric numerator

m3

(7.52.4) Metric denominator (intensity metric only)

N/A

(7.52.5) % change from previous year

1.31

(7.52.6) Direction of change

Select from:

☒ Decreased

(7.52.7) Please explain

Our water withdrawal volumes were decreased by 1.31% when we compare with 2023. The 2023 data was 170,542 m3.

[Add row]

(7.53) Did you have an emissions target that was active in the reporting year?

Select all that apply

☒ Absolute target

☒ Portfolio target

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

Row 1

(7.53.1.1) Target reference number

Select from:

☒ Abs 1

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2023

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO₂)
- ☒ Methane (CH₄)
- ☒ Nitrous oxide (N₂O)
- ☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 1
- ☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

- ☒ Market-based

(7.53.1.11) End date of base year

12/30/2019

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO₂e)

13450

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO₂e)

53505

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO₂e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO₂e)

66955.000

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2030

(7.53.1.55) Targeted reduction from base year (%)

90

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

6695.500

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

11210

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

0

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)**(7.53.1.79) % of target achieved relative to base year**

92.51

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway**(7.53.1.82) Explain target coverage and identify any exclusions**

The target is organization-wide and covers 100% of Scope 1 and Scope 2 emissions. Biogenic and FLAG emissions are not included because they are not applicable.

(7.53.1.83) Target objective

We consider climate change as a material issue by adopting an environmentally-friendly business model in our operations. In terms of our goal, set in 2021, in relation to becoming a carbon neutral bank by 2023 by zeroing our emissions from our operations, we have updated the target date of this goal as 2025, taking into account the developments globally and in Türkiye. By conducting a study in 2023, we set a target to reduce Scope-1 and Scope-2 greenhouse gas emissions by 90% by 2030 compared to the 2019 base year, in accordance with the Paris Agreement 1.5 degree scenario and the SBT-i methodologies for our emissions from our operations.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

By conducting a study in 2024, we set a target to reduce Scope-1 and Scope-2 greenhouse gas emissions by 90% by 2030 compared to the 2019 base year, in accordance with the Paris Agreement 1.5 degree scenario and the SBT-i methodologies for our emissions from our operations. By adopting an eco-friendly business model in our operations, we prioritize climate change as a key issue. In 2021, we set a target to eliminate emissions from our operations by 2025 and become a carbon-neutral bank. Considering global and national developments, we updated this goal in 2023 to a Net Zero emissions target. To reduce greenhouse gas emissions from our operations, we transitioned to 100% renewable energy purchases in 2023, effectively eliminating our Scope 2 emissions. In line with our Net Zero target, we have established a roadmap to address Scope 1 emissions by 2030. Furthermore, we are focused on minimizing energy consumption by enhancing energy efficiency across all our facilities. In this context, with the Ak-E4 (Akbank Industry 4.0) project we started in 2021, we remotely control and report our consumptions

such as electricity, water, natural gas, and diesel fuel. With the Solar Power Plant installed on the roof of Akbank Banking Centre, we achieved a production of 428,640 kWh in 2023. This amount covered approximately 4.7% of the electricity production of the part of our campus outside the Data Centre.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

Row 2

(7.53.1.1) Target reference number

Select from:

☒ Abs 2

(7.53.1.2) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

(7.53.1.4) Target ambition

Select from:

☒ 1.5°C aligned

(7.53.1.5) Date target was set

12/30/2022

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO2)
- ☒ Methane (CH4)
- ☒ Nitrous oxide (N2O)
- ☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

- ☒ Scope 1
- ☒ Scope 2
- ☒ Scope 3

(7.53.1.9) Scope 2 accounting method

Select from:

- ☒ Market-based

(7.53.1.10) Scope 3 categories

Select all that apply

- ☒ Scope 3, Category 15 – Investments

(7.53.1.11) End date of base year

12/30/2019

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

13450

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

(7.53.1.28) Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)

28250921.94

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

28250921.940

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

28317876.940

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.49) Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)

100

(7.53.1.52) Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/30/2050

(7.53.1.55) Targeted reduction from base year (%)

100

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

0.000

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

11210

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

0

(7.53.1.73) Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)

52419.61

(7.53.1.76) Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

52419.610

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

63629.610

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

99.78

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

The target is organization-wide and covers 100% of Scope 1, Scope 2 and Scope 3 emissions. Biogenic and FLAG emissions are not included because they are not applicable.

(7.53.1.83) Target objective

Akbank is targeting a reduction of 60% in emissions intensity for its on-balance sheet financed emissions for the power sector by 2030. All direct financing for power generation activities will be subject to this target. With this target, Akbank intends to expand its efforts to finance low-carbon power generation activities. Renewable energy financing is one of Akbank's key lending areas. Renewable energy investments already compose 76% of its project finance energy portfolio. Akbank is targeting a reduction of 23.8% and 29% in emission intensity for its on-balance sheet financed emissions by 2030 for the cement and iron & steel sectors, respectively. The Bank will be focusing on decarbonizing the most carbon-intensive midstream activities to meet these targets. AKBANK also intends to decarbonize energy-intensive commercial real estate sector, with a reduction in the emissions intensity of its on-balance sheet financed emissions of 40.8% for service buildings and 49.3% for residential buildings by 2030.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

Akbank will initially focus on decarbonizing power, cement, iron & steel and commercial real estate sectors. The Bank set interim targets for its loan portfolio based on financed emissions for these four carbon-intensive sectors, which are fully aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5C. Akbank is targeting a reduction of 60% in emissions intensity for its on-balance sheet financed emissions for the power sector by 2030. All direct financing for power generation activities will be subject to this target. With this target, Akbank intends to expand its efforts to finance low-carbon power generation activities. Renewable energy financing is one of Akbank's key lending areas. Renewable energy investments already compose 76% of its project finance energy portfolio. Akbank is targeting a reduction of 23.8% and 29% in emission intensity for its on-balance sheet financed emissions by 2030 for the cement and iron & steel sectors, respectively. The Bank will be focusing on decarbonizing the most carbon-intensive midstream activities to meet these targets. Akbank also intends to decarbonize energy-intensive commercial real estate sector, with a reduction in the emissions intensity of its on-balance sheet financed emissions of 40.8% for service buildings and 49.3% for residential buildings by 2030. Akbank has also set an interim 1.5C-aligned target, for the decarbonisation of its operational emissions, aiming to reduce its absolute Scope 1 and Scope 2 GHG emissions by 90% by 2030.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ Yes

[Add row]

(7.53.4) Provide details of the climate-related targets for your portfolio.

Row 1

(7.53.4.1) Target reference number

Select from:

☒ Por1

(7.53.4.2) Target type

Select from:

☒ Sector Decarbonization Approach (SDA)

(7.53.4.4) Methodology used when setting the target

Select from:

☒ NZBA Target Setting Guidelines

(7.53.4.5) Date target was set

12/30/2023

(7.53.4.6) Target is set and progress against it is tracked at

Select from:

☒ Sector level

(7.53.4.7) Sector

Select from:

☒ Power generation

(7.53.4.8) Portfolios covered by the target

Select all that apply

☒ Banking (Bank)

(7.53.4.10) Asset classes covered by the target

Select all that apply

☒ Loans

☒ Project finance

(7.53.4.12) Target type: Absolute or intensity

Select from:

☒ Intensity

(7.53.4.14) % of portfolio emissions covered by the target

12

(7.53.4.16) Metric (or target numerator if intensity)

Select from:

☒ Metric tons CO2e

(7.53.4.17) Target denominator

Select from:

☒ kWh

(7.53.4.18) % of portfolio covered in relation to total portfolio value

1

(7.53.4.21) Frequency of target reviews

Select from:

☒ Annually

(7.53.4.22) End date of base year

12/30/2021

(7.53.4.23) Figure in base year

0.195

(7.53.4.24) We have an interim target

Select from:

☒ No

(7.53.4.27) End date of target

12/30/2030

(7.53.4.28) Figure in target year

0.078

(7.53.4.29) Figure in reporting year

0.05

(7.53.4.30) % of target achieved relative to base year

(7.53.4.31) Target status in reporting year

Select from:

☒ Underway**(7.53.4.34) Is this a science-based target?**

Select from:

☒ Yes, we consider this a science-based target, and it has been set in line with the Glasgow Financial Alliance for Net Zero (GFANZ) commitments, but we have not committed to seek validation by the Science Based Targets initiative within the next two years

(7.53.4.35) Target ambition

Select from:

☒ 1.5°C aligned**(7.53.4.37) Please explain target coverage and identify any exclusions**

Base year of our emission reduction targets is 2021 Financial Year. Power generation sector target covers 2 asset classes: Business Loans and Project Finance Loans. These asset classes also cover Akbank's non-performing loan portfolio. Coal mining and coal fired thermal plants are excluded from Akbank's power sector targets. Thus, Akbank has a coal phase out plan by 2040.

(7.53.4.38) Target objective

Akbank's net zero strategy was developed in parallel with the goals of the Paris Agreement, both the global climate fight goals and Türkiye's NDC. Decarbonization of the energy sector has a critical role in the climate fight as it will also affect the transformation of other energy-dependent sectors. Meantime, decarbonisation of hard-to-abate sectors are critical in global climate action. Therefore, apart from power generation sector, Akbank prioritized cement, iron & steel and energy-dependant commercial real estate sectors decarbonisation. Akbank started supporting the decarbonization of the energy sector years ago. For the last years, Akbank prioritizes renewable energy financing. Since 2016, Akbank financed only renewable energy projects under its Project Finance loanbook. By the end of 2023, the renewable energy portfolio coverage within Akbank's total power sector portfolio reached to 76%. In 2023, we focused on renewable energy capacity increase, hybrid and self-consumption power plant investments, in order to reduce Türkiye's foreign dependency in energy, developing production technologies in the sector, changing regulation and by closely following incentive packages; Within the scope of our bank's sustainability targets, we invested in new projects in the field of renewable energy in 2023. We continued to maintain the strength of our renewable energy portfolio in 2023 by providing financing of US\$ 205 million.

[Add row]

(7.54) Did you have any other climate-related targets that were active in the reporting year?

Select all that apply

- ☒ Targets to increase or maintain low-carbon energy consumption or production
- ☒ Net-zero targets
- ☒ Other climate-related targets

(7.54.1) Provide details of your targets to increase or maintain low-carbon energy consumption or production.

Row 1

(7.54.1.1) Target reference number

Select from:

- ☒ Low 1

(7.54.1.2) Date target was set

12/30/2023

(7.54.1.3) Target coverage

Select from:

- ☒ Organization-wide

(7.54.1.4) Target type: energy carrier

Select from:

- ☒ Electricity

(7.54.1.5) Target type: activity

Select from:

- ☒ Consumption

(7.54.1.6) Target type: energy source

Select from:

☒ Renewable energy source(s) only

(7.54.1.7) End date of base year

12/30/2019

(7.54.1.8) Consumption or production of selected energy carrier in base year (MWh)

104151

(7.54.1.9) % share of low-carbon or renewable energy in base year

0

(7.54.1.10) End date of target

12/30/2030

(7.54.1.11) % share of low-carbon or renewable energy at end date of target

100

(7.54.1.12) % share of low-carbon or renewable energy in reporting year

100

(7.54.1.13) % of target achieved relative to base year

100.00

(7.54.1.14) Target status in reporting year

Select from:

☒ Achieved

(7.54.1.16) Is this target part of an emissions target?

Abs 1

(7.54.1.17) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.1.19) Explain target coverage and identify any exclusions

The target covers 100% of our Scope 2 market-based emissions and there is no exclusion.

(7.54.1.20) Target objective

In 2024, we covered all our Akbank locations within the scope of the Integrated Management System. In 2024, the share of renewable energy in the electricity we use in all our locations was 100%. Akbank renewed its sustainability-focused syndicated loan with a roll-over ratio of over 100%. Through its syndicated loan renewal, Akbank had provided over US\$ 700 million in support of the Turkish economy. The loan had 367-days maturity with an all-in cost of SOFR+2.75% and Euribor+2.10%. One the sustainability performance criteria (ESG KPIs) to our April 2022 syndicated loan was to increase the criteria of 'electricity procurement of the bank from renewable resources.

(7.54.1.22) List the actions which contributed most to achieving this target

The action that contributed most to achieving the target was to make the purchased electricity 100% IREC certified.

[Add row]

(7.54.2) Provide details of any other climate-related targets, including methane reduction targets.

Row 1

(7.54.2.1) Target reference number

Select from:

☒ Oth 1

(7.54.2.2) Date target was set

12/30/2020

(7.54.2.3) Target coverage

Select from:

☒ Organization-wide

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Absolute

(7.54.2.5) Target type: category & metric (target numerator if reporting an intensity target)

Green finance

☒ Total amount of green debt instruments outstanding (green debt ratio)

(7.54.2.7) End date of base year

12/30/2020

(7.54.2.8) Figure or percentage in base year

16400000000

(7.54.2.9) End date of target

12/30/2030

(7.54.2.10) Figure or percentage at end of date of target

800000000000

(7.54.2.11) Figure or percentage in reporting year

190000000000

(7.54.2.12) % of target achieved relative to base year

22.1541602859

(7.54.2.13) Target status in reporting year

Select from:

☒ Underway

(7.54.2.15) Is this target part of an emissions target?

No

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.2.18) Please explain target coverage and identify any exclusions

The target covers ESG-linked loans of Akbank.

(7.54.2.19) Target objective

We aim to become a "net-zero bank" by 2050 by reducing the climate change impact of our loan portfolio. As of 2023, we reached our initial goal of TRY 200 billion in Sustainable Financing by 2030, and we have now updated this target to TRY 800 billion. We have also identified the priority sectors we will focus on in our journey to becoming a Net Zero Bank, along with sector-specific carbon reduction targets for these areas by 2030. In 2024, we provided TRY 190 billion worth of sustainable financing.

(7.54.2.20) Plan for achieving target, and progress made to the end of the reporting year

In the light of our long term 2030 target, we developed an action plan including developing sustainable finance related policies, ESG-linked products and services, R&D investments, various trainings and events.

[Add row]

(7.54.3) Provide details of your net-zero target(s).

Row 1

(7.54.3.1) Target reference number

Select from:

☒ NZ1

(7.54.3.2) Date target was set

12/30/2022

(7.54.3.3) Target Coverage

Select from:

☒ Organization-wide

(7.54.3.4) Targets linked to this net zero target

Select all that apply

☒ Abs1

(7.54.3.5) End date of target for achieving net zero

12/30/2050

(7.54.3.6) Is this a science-based target?

Select from:

☒ Yes, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

(7.54.3.8) Scopes

Select all that apply

- ☒ Scope 1
- ☒ Scope 2
- ☒ Scope 3

(7.54.3.9) Greenhouse gases covered by target

Select all that apply

- ☒ Carbon dioxide (CO₂)
- ☒ Methane (CH₄)
- ☒ Nitrous oxide (N₂O)
- ☒ Hydrofluorocarbons (HFCs)

(7.54.3.10) Explain target coverage and identify any exclusions

AKBANK will initially focus on decarbonizing power, cement, iron & steel and commercial real estate sectors. The Bank set interim targets for its loan portfolio based on financed emissions for these four carbon-intensive sectors, which are fully aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5°C.

(7.54.3.11) Target objective

AKBANK is targeting a reduction of 60% in emissions intensity for its on-balance sheet financed emissions for the power sector by 2030. All direct financing for power generation activities will be subject to this target. With this target, AKBANK intends to expand its efforts to finance low-carbon power generation activities. Renewable energy financing is one of AKBANK's key lending areas. Renewable energy investments already compose 76% of its project finance energy portfolio. AKBANK is targeting a reduction of 23.8% and 29% in emission intensity for its on-balance sheet financed emissions by 2030 for the cement and iron & steel sectors, respectively. The Bank will be focusing on decarbonizing the most carbon-intensive midstream activities to meet these targets. AKBANK also intends to decarbonize energy-intensive commercial real estate sector, with a reduction in the emissions intensity of its on-balance sheet financed emissions of 40.8% for service buildings and 49.3% for residential buildings by 2030.

(7.54.3.12) Do you intend to neutralize any residual emissions with permanent carbon removals at the end of the target?

Select from:

☒ Yes

(7.54.3.13) Do you plan to mitigate emissions beyond your value chain?

Select from:

☒ Yes, and we have already acted on this in the reporting year

(7.54.3.14) Do you intend to purchase and cancel carbon credits for neutralization and/or beyond value chain mitigation?

Select all that apply

☒ No, we do not plan to purchase and cancel carbon credits for neutralization and/or beyond value chain mitigation

(7.54.3.15) Planned milestones and/or near-term investments for neutralization at the end of the target

AKBANK will initially focus on decarbonizing power, cement, iron & steel and commercial real estate sectors. The Bank set interim targets for its loan portfolio based on financed emissions for these four carbon-intensive sectors, which are fully aligned with the Partnership for Carbon Accounting Financials (PCAF) methodology. The targets are aligned to the pathway set out by the International Energy Agency (IEA) 'net zero emissions by 2050' scenario, calculated to limit global warming to within 1.5°C. AKBANK is targeting a reduction of 60% in emissions intensity for its on-balance sheet financed emissions for the power sector by 2030. All direct financing for power generation activities will be subject to this target. With this target, AKBANK intends to expand its efforts to finance low-carbon power generation activities. Renewable energy financing is one of AKBANK's key lending areas. Renewable energy investments already compose 76% of its project finance energy portfolio. AKBANK is targeting a reduction of 23.8% and 29% in emission intensity for its on-balance sheet financed emissions by 2030 for the cement and iron & steel sectors, respectively. The Bank will be focusing on decarbonizing the most carbon-intensive midstream activities to meet these targets. AKBANK also intends to decarbonize energy-intensive commercial real estate sector, with a reduction in the emissions intensity of its on-balance sheet financed emissions of 40.8% for service buildings and 49.3% for residential buildings by 2030. Akbank has also set an interim 1.5°C-aligned target, for the decarbonisation of its operational emissions, aiming to reduce its absolute Scope 1 and Scope 2 GHG emissions by 90% by 2030.

(7.54.3.16) Describe the actions to mitigate emissions beyond your value chain

In line with our goal of "becoming a Net Zero Bank by 2050", we have started to work on the decarbonisation of our portfolio. In addition to climate finance, we have also focused more comprehensively on transformation finance. In particular, we monitor the efforts of our carbon-intensive sector customers in the area of net zero commitments and closely monitor the carbon footprint of all our commercial loans. We have identified the priority sectors we will focus on in our journey to become a Net Zero Bank and the 2030 sectoral carbon reduction targets for these sectors. We plan to publish the 2030 carbon reduction targets we have set for priority sectors in 2024. We encourage our customers in aluminium, fertilizer, chemical, automotive, plastic, textile sectors, which have a high environmental footprint, primarily in carbon-intensive sectors such as cement, iron and steel, and energy, to make green transformation, considering sectoral demands, trends and best practices. We

offer suggestions to our customers who need green investments. We continue to work for green technology investments and clean transportation in carbon-intensive sectors, especially energy efficiency and renewable energy, by focusing on regulations, technology, and market expectations, which are among the transition risks that our portfolio will be affected by.

(7.54.3.17) Target status in reporting year

Select from:

☒ Underway

(7.54.3.19) Process for reviewing target

In 2022, AKBANK committed to become a Net Zero Bank by 2050. With its commitment to Net-Zero Banking Alliance (NZBA) today, AKBANK now aims to set climate-related targets for 2030 in different sectors of its loan portfolio that will set in on a pathway to achieve its 2050 goal. AKBANK aligned its target setting methodology with Net-Zero Banking Alliance’s and Science Based Targets Initiative’s guidelines and set ambitious loan portfolio targets in parallel with the goal of limiting global warming to 1.5 degrees Celsius.
[Add row]

(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Select from:

☒ Yes

(7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e
Under investigation	0	Numeric input
To be implemented	0	0

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e
Implementation commenced	0	0
Implemented	1	253
Not to be implemented	0	Numeric input

[Fixed row]

(7.55.2) Provide details on the initiatives implemented in the reporting year in the table below.

Row 1

(7.55.2.1) Initiative category & Initiative type

Energy efficiency in buildings

☒ Lighting

(7.55.2.2) Estimated annual CO2e savings (metric tonnes CO2e)

253

(7.55.2.3) Scope(s) or Scope 3 category(ies) where emissions savings occur

Select all that apply

☒ Scope 2 (location-based)

☒ Scope 2 (market-based)

(7.55.2.4) Voluntary/Mandatory

Select from:

☒ Voluntary

(7.55.2.5) Annual monetary savings (unit currency – as specified in 1.2)

3558760

(7.55.2.6) Investment required (unit currency – as specified in 1.2)

18464214

(7.55.2.7) Payback period

Select from:

☒ 4-10 years

(7.55.2.8) Estimated lifetime of the initiative

Select from:

☒ >30 years

(7.55.2.9) Comment

N/A

[Add row]

(7.55.3) What methods do you use to drive investment in emissions reduction activities?

Row 1

(7.55.3.1) Method

Select from:

☒ Dedicated budget for other emissions reduction activities

(7.55.3.2) Comment

N/A

[Add row]

(7.79) Has your organization retired any project-based carbon credits within the reporting year?

Select from:

☒ No

C12. Environmental performance - Financial Services

(12.1) Does your organization measure the impact of your portfolio on the environment?

Banking (Bank)

(12.1.1) We measure the impact of our portfolio on the climate

Select from:

☒ Yes

(12.1.2) Disclosure metric

Select all that apply

☒ Financed emissions

☒ Other carbon footprinting and/or exposure metrics (as defined by TCFD)

(12.1.5) We measure the impact of our portfolio on forests

Select from:

☒ Yes

(12.1.8) We measure the impact of our portfolio on water

Select from:

☒ Yes

(12.1.11) We measure the impact of our portfolio on biodiversity

Select from:

☒ No, but we plan to do so in the next two years

(12.1.12) Primary reason for not measuring portfolio impact on biodiversity

Select from:

☒ Not an immediate strategic priority

(12.1.13) Explain why your organization does not measure its portfolio impact on biodiversity

We plan to measure our portfolio impact on biodiversity in the next two years.

[Fixed row]

(12.1.1) Provide details of your organization's financed emissions in the reporting year and in the base year.

Banking (Bank)

(12.1.1.1) Asset classes covered in the calculation

Select all that apply

☒ Loans

☒ Project finance

(12.1.1.2) Financed emissions (metric unit tons CO2e) in the reporting year

52420

(12.1.1.3) % of portfolio covered in relation to total portfolio value

1

(12.1.1.4) Total value of assets included in the financed emissions calculation

25155966540.00

(12.1.1.5) % of financed emissions calculated using data obtained from clients/investees (optional)

99

(12.1.1.6) Emissions calculation methodology

Select from:

☒ The Global GHG Accounting and Reporting Standard for the Financial Industry (PCAF)

(12.1.1.7) Weighted data quality score (for PCAF-aligned data quality scores only)

3

(12.1.1.8) Financed emissions (metric unit tons CO2e) in the base year

174038

(12.1.1.9) Base year end

12/30/2021

(12.1.1.10) % of undrawn loan commitments included in the financed emissions calculation

0

(12.1.1.11) Please explain the details of and assumptions used in your calculation

Akbank calculates its commercial loan portfolio emissions fully aligned with PCAF methodology under 4 asset classes: Business Loans, Project Finance Loans, Commercial Real Estate and Motor Vehicle Loans. We intend to perform our calculations with real time client ESG data where possible. In case of data gaps, calculations are made by using internationally reputable sector-specific emission factors as per NACE codes. Akbank intends to increase its PCAF score going forward by increasing client-based ESG data availability in its databases. There is an ongoing project in Akbank to improve data availability. Akbank's baseline emission intensities for prioritized hard-to-abate sectors are as follows: 195 kgCO2e/MWh for power sector, 462 kgCO2e/tonnes-cement, 724 kgCO2e/tonnes-steel. Akbank not prefer to disclose its baseline emissions for CRE sector due to limited physical data as per service and residential buildings. Akbank continuously monitors its emission intensities for these sectors and intends to publish target monitoring reports annually.

[Fixed row]

(12.1.3) Provide details of the other metrics used to track the impact of your portfolio on the environment.

Climate change

(12.1.3.1) Portfolio

Select from:

☒ Banking (Bank)

(12.1.3.2) Portfolio metric

Select from:

☒ Portfolio carbon footprint (tCO₂e/Million invested)

(12.1.3.3) Metric value in the reporting year

26.78

(12.1.3.4) % of portfolio covered in relation to total portfolio value

1

(12.1.3.5) Total value of assets included in the calculation

19575339505

(12.1.3.6) % of emissions calculated using data obtained from clients/investees

99

(12.1.3.7) Please explain the details and key assumptions used in your assessment

Calculation: Total financed emissions/Total value of assets included in the financed emissions calculations 52,420 ton CO₂e/19,575 million TRY 26.78

Forests

(12.1.3.1) Portfolio

Select from:

☒ Banking (Bank)

(12.1.3.2) Portfolio metric

Select from:

☒ Other metric for impact on forests, please specify :Outstanding amount of clients have biodiversity management plan

(12.1.3.3) Metric value in the reporting year

21623002477

(12.1.3.4) % of portfolio covered in relation to total portfolio value

1

(12.1.3.5) Total value of assets included in the calculation

21623002477

(12.1.3.6) % of emissions calculated using data obtained from clients/investees

100

(12.1.3.7) Please explain the details and key assumptions used in your assessment

Outstanding amount of clients have biodiversity management plan is USD 657,633,895 for 31.12.2024. This value was converted to TRY by multiplying with USD/TRY exchange rate average for 2024. $657,633,895 \times 32.88 = 21,623,002,477$ TRY.

Water

(12.1.3.1) Portfolio

Select from:

☒ Banking (Bank)

(12.1.3.2) Portfolio metric

Select from:

☒ Other metric for impact on water, please specify :Outstanding amount of clients have water and wastewater management plan

(12.1.3.3) Metric value in the reporting year

39000821690

(12.1.3.4) % of portfolio covered in relation to total portfolio value

2

(12.1.3.5) Total value of assets included in the calculation

39000821690

(12.1.3.6) % of emissions calculated using data obtained from clients/investees

100

(12.1.3.7) Please explain the details and key assumptions used in your assessment

Outstanding amount of clients water and wastewater management plan is USD 1,186,156,377 for 31.12.2024. This value was converted to TRY by multiplying with USD/TRY exchange rate average for 2024. $1,186,156,377 \times 32.88 = 39,000,821,690$ TRY
[Add row]

(12.2) Are you able to provide a breakdown of your organization's financed emissions and other portfolio carbon footprinting metrics?

	Portfolio breakdown
Banking (Bank)	Select all that apply <input checked="" type="checkbox"/> Yes, by asset class <input checked="" type="checkbox"/> Yes, by industry

	Portfolio breakdown
	<input checked="" type="checkbox"/> Yes, by scope

[Fixed row]

(12.2.1) Break down your organization's financed emissions and other portfolio carbon footprinting metrics by asset class, by industry, and/or by scope.

Row 1

(12.2.1.1) Portfolio

Select from:

☒ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☒ Absolute portfolio emissions (tCO2e)

(12.2.1.3) Industry

Select from:

☒ Power generation

(12.2.1.4) Asset class

Select from:

☒ Loans

(12.2.1.5) Clients'/investees' scope

Select from:

☒ Scope 1

(12.2.1.6) % of asset class emissions calculated in the reporting year based on total value of assets

1

(12.2.1.7) Value of assets covered in the calculation

19575339505

(12.2.1.8) Financed emissions or alternative metric

52419

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☒ No

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Akbank calculates its commercial loan portfolio emissions fully aligned with PCAF methodology under 4 asset classes: Business Loans, Project Finance Loans, Commercial Real Estate and Motor Vehicle Loans. We intend to perform our calculations with real time client ESG data where possible. In case of data gaps, calculations are made by using internationally reputable sector-specific emission factors as per NACE codes. Akbank intends to increase its PCAF score going forward by increasing client-based ESG data availability in its databases. There is an ongoing project in Akbank to improve data availability. Akbank's baseline emission intensities for prioritized hard-to-abate sectors are as follows: 195 kgCO₂e/MWh for power sector, 462 kgCO₂e/tonnes-cement, 724 kgCO₂e/tonnes-steel. Akbank not prefer to disclose its baseline emissions for CRE sector due to limited physical data as per service and residential buildings. Akbank continuously monitors its emission intensities for these sectors and intends to publish target monitoring reports annually.

[Add row]

(12.3) State the values of your financing and insurance of fossil fuel assets in the reporting year.

Lending to all fossil fuel assets

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

☒ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

7767781288

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

6187187958

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

1

(12.3.6) Details of calculation

It has been calculated based on the balance of cash TL loans in the commercial loan portfolio of the relevant sectors at the end of 2024.

Lending to thermal coal

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

☒ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

196542240.02

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

192710896

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0

(12.3.6) Details of calculation

It has been calculated based on the balance of cash TL loans in the commercial loan portfolio of the relevant sectors at the end of 2024.

Lending to met coal

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

☒ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

972809397.82

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

842471768

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0

(12.3.6) Details of calculation

It has been calculated based on the balance of cash TL loans in the commercial loan portfolio of the relevant sectors at the end of 2024.

Lending to oil

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

☒ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

4621679284

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

3176161778

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

0

(12.3.6) Details of calculation

It has been calculated based on the balance of cash TL loans in the commercial loan portfolio of the relevant sectors at the end of 2024.

Lending to gas

(12.3.1) Reporting values of the financing and/or insurance of fossil fuel assets

Select from:

☒ Yes

(12.3.2) Value of the fossil fuel assets in your portfolio (unit currency - as specified in 1.2)

1976750466.46

(12.3.3) New loans advanced in reporting year (unit currency – as specified 1.2)

1975843516

(12.3.5) % of portfolio value comprised of fossil fuel assets to total portfolio value in reporting year

(12.3.6) Details of calculation

*It has been calculated based on the balance of cash TL loans in the commercial loan portfolio of the relevant sectors at the end of 2024.
[Fixed row]*

(12.4) Does your organization provide finance and/or insurance to companies in the commodity value chain? If so, for each commodity and portfolio, state the values of your financing and/or insurance in the reporting year.

Lending to companies operating in the timber products value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Yes

(12.4.2) Commodity value chain stage coverage

Select all that apply

☒ Production

☒ Processing

☒ Trading

☒ Manufacturing

☒ Retailing

(12.4.3) Portfolio exposure (unit currency – as specified in 1.2)

949857613.61

(12.4.4) New loans advanced in reporting year (unit currency – as specified in 1.2)

324273156

(12.4.6) % value of the exposure in relation to your total portfolio value

0.4

Lending to companies operating in the palm oil value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ No

Lending to companies operating in the cattle products value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ No

Lending to companies operating in the soy value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ No

Lending to companies operating in the rubber value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ No

Lending to companies operating in the cocoa value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ No

Lending to companies operating in the coffee value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ No

[Fixed row]

(12.5) In the reporting year, did your organization finance and/or insure activities or sectors that are aligned with, or eligible under, a sustainable finance taxonomy? If so, are you able to report the values of that financing and/or underwriting?

	Reporting values of the financing and/or insurance of activities or sectors that are eligible under or aligned with a sustainable finance taxonomy	Primary reason for not providing values of the financing and/or insurance	Explain why you are not providing values of the financing and/or insurance
Banking (Bank)	Select from: <input checked="" type="checkbox"/> No, but we plan to report in the next two years	Select from: <input checked="" type="checkbox"/> No standardized procedure	The Communique of Green Asset Ratio is currently in draft form and under development in Türkiye.

[Fixed row]

(12.6) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues?

	Existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues
	<i>Select from:</i> <input checked="" type="checkbox"/> Yes

[Fixed row]

(12.6.1) Provide details of your existing products and services that enable clients to mitigate and/or adapt to the effects of environmental issues, including any taxonomy or methodology used to classify the products and services.

Row 1

(12.6.1.1) Environmental issue

Select all that apply

- ☒ Climate change
- ☒ Forests

(12.6.1.2) Product/service enables clients to mitigate and/or adapt to climate change

Select all that apply

- ☒ Mitigation
- ☒ Adaptation

(12.6.1.3) Portfolio

Select from:

- ☒ Banking (Bank)

(12.6.1.4) Asset class

Select from:

☒ Loans

(12.6.1.5) Type of product classification

Select all that apply

- ☒ Products that promote environmental and/or social characteristics
- ☒ Products that have sustainable investment as their core objective

(12.6.1.6) Taxonomy or methodology used to identify product characteristics

Select all that apply

- ☒ The EU Taxonomy for environmentally sustainable economic activities
- ☒ Green Bond Principles (ICMA)
- ☒ LMA Green Loan Principles
- ☒ LMA Sustainability Link Loans Principles
- ☒ Internally classified

(12.6.1.7) Type of solution financed, invested in or insured

Select all that apply

- | | |
|---|--|
| <input checked="" type="checkbox"/> Renewable energy | <input checked="" type="checkbox"/> Energy efficiency measures |
| <input checked="" type="checkbox"/> Ecosystem protection | <input checked="" type="checkbox"/> Green buildings and equipment |
| <input checked="" type="checkbox"/> Nature-based solutions | <input checked="" type="checkbox"/> Emerging climate technology, please specify : energy storage and smart grid |
| <input checked="" type="checkbox"/> technologies, green hydrogen, etc. | |
| <input checked="" type="checkbox"/> Low-emission transport | |
| <input checked="" type="checkbox"/> Regenerative production | |

(12.6.1.8) Description of product/service

Akbank has a Sustainable Finance Framework where lists its use of proceeds and eligibility criteria for each category.

<https://www.akbankinvestorrelations.com/en/images/pdf/akbank-sustainable-finance-framework-april-2023.pdf> Akbank obtained a Second Party Opinion on this framework showing its compliance with LMA and ICMA principles and the contribution level of each use of proceed to SDGs. Akbank provides green finance under this framework for investments complying with relevant technical criteria. In addition, Akbank has focus Sustainable Finance loan products (i.e.Eco-friendly vehicle

loan, Rooftop Solar Panel Loan, sustainable agriculture loan, Transition to a Low Carbon Economy Loan, etc.), which is also offered to activities complying with technical criterias listed under Akbank's Sustainable Finance Framework. Apart from that, Akbank develops client specific sustainability linked loan mechanisms for its carbon intensive clients by integrating a GHG reduction KPI.

(12.6.1.9) % of portfolio aligned with a taxonomy or methodology in relation to total portfolio value

3.1

(12.6.1.10) % of asset value aligned with a taxonomy or methodology

3.1

(12.6.1.11) Product considers principal adverse impacts on environmental factors

Select from:

☒ Yes

(12.6.1.12) Details on how the principal adverse impacts on environmental factors are considered in this product

Akbank has an Environmental and Social Credit Policy Unit who is responsible for the execution of the Akbank Environmental and Social Risk Framework ('ESR Framework') which aims to proactively evaluate and manage the activities financed by our bank in terms of environmental and social risks. The Framework primarily aims to comply with national legislation, international agreements to which our country is a party, and environmental and social principles and criteria that reflect good practices published by international organizations. Within the scope of ESR Framework, Akbank applies the Environmental and Social Management System (ESMS) and Environmental and Social Impact Assessment (ESIA) System in order to identify the environmental and social risks and/or opportunities that may arise as a result of the financing provides and to manage them effectively according to national requirements and international standards such as EBRD Performance Requirements, IFC Performance standards, Equator principles and so on. The ESMS, which is the basic process for the management of environmental and social risks in credit processes, is applied to all customers with whom our bank has a credit relationship, except for the cases specified in the relevant section in the ESR Framework. In addition, some of the very high-risk projects mentioned in this document, all project finance loans in industries with high environmental and social risks and new investment loan requests with an investment amount of more than USD 10 million are subject to special review through the ESIA system in more detail than the ESMS. Environmental and Social Risk Assessment is applied to loans of the customers with commercial activities by Environmental and Social Credit Policy Unit who is responsible for Environmental and Social Risk Management Framework. Please note that, sustainable finance loans with specific thresholds (may vary according to segmental basis) first go under Environmental and Social Risk assessment. Projects may be excluded if listed under Exclusion List. Also, their risk scores are assigned and E&S risks are managed accordingly by Environmental and Social Credit Policy Unit. Please see the details in Akbank's Sustainable Finance Framework.

Row 2

(12.6.1.1) Environmental issue

Select all that apply

☒ Water

(12.6.1.3) Portfolio

Select from:

☒ Banking (Bank)

(12.6.1.4) Asset class

Select from:

☒ Loans

(12.6.1.5) Type of product classification

Select all that apply

☒ Products that promote environmental and/or social characteristics

☒ Products that have sustainable investment as their core objective

(12.6.1.6) Taxonomy or methodology used to identify product characteristics

Select all that apply

☒ The EU Taxonomy for environmentally sustainable economic activities

☒ Green Bond Principles (ICMA)

☒ LMA Green Loan Principles

☒ LMA Sustainability Link Loans Principles

☒ Internally classified

(12.6.1.7) Type of solution financed, invested in or insured

Select all that apply

☒ Regenerative production

☒ Water supply and sewer networks infrastructure

- ☒ Flood/drought resilience
- ☒ Water treatment infrastructure
- ☒ Wastewater treatment infrastructure
- ☒ Water resources and ecosystem protection

(12.6.1.8) Description of product/service

Akbank has a Sustainable Finance Framework where lists its use of proceeds and eligibility criteria for each category.

<https://www.akbankinvestorrelations.com/en/images/pdf/akbank-sustainable-finance-framework-april-2023.pdf> Akbank obtained a Second Party Opinion on this framework showing its compliance with LMA and ICMA principles and the contribution level of each use of proceed to SDGs. Akbank provides green finance under this framework for investments complying with relevant technical criteria. In addition, Akbank has focus Sustainable Finance loan products which is also offered to activities complying with technical criterias listed under Akbank's Sustainable Finance Framework. To give examples, Akbank' Blue Finance Package includes 3 loan products promoting sustainable water and wastewater usages; Akbank's sustainable agriculture loan is eligible for water efficient agricultural production activities including diversified activities (i.e. manufacturing/procurement of equipment, etc.). Apart from that, Akbank develops client specific sustainability linked loan mechanisms. Akbank intends to establish SLL structure in all PF loans provided to the tourism sector clients by setting client-specific water efficiency SBTs. On the other hand, Akbank also develops SLLs to increase water efficiency on behalf of end-users (i.e. household goods producers, etc.).

(12.6.1.9) % of portfolio aligned with a taxonomy or methodology in relation to total portfolio value

0.04

(12.6.1.10) % of asset value aligned with a taxonomy or methodology

0.04

(12.6.1.11) Product considers principal adverse impacts on environmental factors

Select from:

- ☒ Yes

(12.6.1.12) Details on how the principal adverse impacts on environmental factors are considered in this product

Within our ESMS and ESIA process, we are managing our customers adverse E&S impacts in according to national requirements and international standards such as Equator principles and IFC Performance standards. Akbank has an Environmental and Social Credit Policy Unit who is responsible for the execution of the Akbank Environmental and Social Risk Framework ('ESR Framework') which aims to proactively evaluate and manage the activities financed by our bank in terms of environmental and social risks. The Framework primarily aims to comply with national legislation, international agreements to which our country is a party, and

environmental and social principles and criteria that reflect good practices published by international organizations. Within the scope of ESR Framework, Akbank applies the Environmental and Social Management System (ESMS) and Environmental and Social Impact Assessment (ESIA) System in order to identify the environmental and social risks and/or opportunities that may arise as a result of the financing provides and to manage them effectively. The ESMS, which is the basic process for the management of environmental and social risks in credit processes, is applied to all customers with whom our bank has a credit relationship, except for the cases specified in the relevant section in the ESR Framework. In addition, some of the very high-risk projects mentioned in this document, all project finance loans in industries with high environmental and social risks and new investment loan requests with an investment amount of more than USD 10 million are subject to special review through the ESIA system in more detail than the ESMS. Environmental and Social Risk Assessment is applied to loans of the customers with commercial activities by Environmental and Social Credit Policy Unit who is responsible for Environmental and Social Risk Management Framework. Please note that, sustainable finance loans with specific thresholds (may vary according to segmental basis) first go under Environmental and Social Risk assessment. Projects may be excluded if listed under Exclusion List.. Also, their risk scores are assigned and ES risks are managed accordingly by Environmental and Social Credit Policy Unit. Please see the details in Akbank's Sustainable Finance Framework.

[Add row]

(12.7) Has your organization set targets for deforestation and conversion-free and/or water-secure lending, investing and/or insuring?

	Target set
Forests	Select from: <input checked="" type="checkbox"/> Yes, we have set deforestation and conversion-free lending, investing and/or insuring targets
Water	Select from: <input checked="" type="checkbox"/> Yes, we have set water-secure lending, investing and/or insuring targets

[Fixed row]

(12.7.1) Provide details of your targets for deforestation and conversion-free and/or water-secure lending, investing and/or insuring.

Forests

(12.7.1.1) Portfolio

Select from:

☒ Banking (Bank)

(12.7.1.2) Targets set

Select from:

☒ Targets for providing products and services that enable clients to mitigate deforestation

(12.7.1.3) Date target was set

12/30/2023

(12.7.1.4) Sectors covered by the target

Select all that apply

☒ Apparel

(12.7.1.5) Asset classes covered by the target

Select all that apply

☒ Loans

(12.7.1.6) The target has been set with reference to

Select from:

☒ Sustainable Development Goals

(12.7.1.7) % of portfolio covered by the target in relation to total portfolio value

0.001

(12.7.1.8) Target metric

Select from:

☒ Other non-percentage metric, please specify :Number of clients that have FSC certificate

(12.7.1.9) Target value

2

(12.7.1.10) End date of target

12/30/2025

(12.7.1.11) End date of base year

12/30/2023

(12.7.1.12) Figure in base year

0

(12.7.1.13) Figure in reporting year

1

(12.7.1.14) % of target achieved

50.00

(12.7.1.15) Provide details of the target

*Akbank aims to increase the loan portfolio against land restoration and sustainable forest management practices under its Sustainable Finance Framework.
Environmentally sustainable management of living natural resources and land use*

Water

(12.7.1.1) Portfolio

Select from:

☒ Banking (Bank)

(12.7.1.2) Targets set

Select from:

☒ Targets for providing products and services that enable clients to mitigate water insecurity

(12.7.1.3) Date target was set

11/01/2021

(12.7.1.4) Sectors covered by the target

Select all that apply

☒ Hospitality

☒ Transportation services

(12.7.1.5) Asset classes covered by the target

Select all that apply

☒ Loans

(12.7.1.6) The target has been set with reference to

Select from:

☒ Sustainable Blue Economy

(12.7.1.7) % of portfolio covered by the target in relation to total portfolio value

7.6

(12.7.1.8) Target metric

Select from:

☒ Number of products and services

(12.7.1.9) Target value

3

(12.7.1.10) End date of target

12/30/2024

(12.7.1.11) End date of base year

12/30/2020

(12.7.1.12) Figure in base year

0

(12.7.1.13) Figure in reporting year

3

(12.7.1.14) % of target achieved

100.00

(12.7.1.15) Provide details of the target

On November 2, 2021, Akbank launched a Blue Financing Product Package, which includes three different loan products. With this initiative, Akbank expanded its blue financing offerings from zero in 2020 to three different products by 2024, successfully reaching its target in this area. This achievement shows Akbank's commitment to supporting sustainable finance and contributing to projects that protect water resources and marine ecosystems. Through these products, the bank aims to encourage more investments in water management, clean water infrastructure, and sustainable marine projects.

[Add row]

C13. Further information & sign off

(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?

	Other environmental information included in your CDP response is verified and/or assured by a third party
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(13.1.1) Which data points within your CDP response are verified and/or assured by a third party, and which standards were used?

Row 1

(13.1.1.1) Environmental issue for which data has been verified and/or assured

Select all that apply

☒ Climate change

(13.1.1.2) Disclosure module and data verified and/or assured

Identification, assessment, and management of dependencies, impacts, risks, and opportunities

☒ Identification, assessment, and management processes

(13.1.1.3) Verification/assurance standard

Climate change-related standards

☒ Other climate change verification standard, please specify :Turkish Sustainability Reporting Standards 2

(13.1.1.4) Further details of the third-party verification/assurance process

Our identification, assessment and management processes were verified in accordance with Turkish Sustainability Reporting Standards 2.

(13.1.1.5) Attach verification/assurance evidence/report (optional)

2024-akbank-sustainability-report-in-compliance-with-turkish-sustainability-reporting-standards.pdf

Row 2

(13.1.1.1) Environmental issue for which data has been verified and/or assured

Select all that apply

☒ Water

(13.1.1.2) Disclosure module and data verified and/or assured

Identification, assessment, and management of dependencies, impacts, risks, and opportunities

☒ Identification, assessment, and management processes

(13.1.1.3) Verification/assurance standard

Water-related standards

☒ Other water verification standard, please specify :Turkish Sustainability Reporting Standards 2

(13.1.1.4) Further details of the third-party verification/assurance process

Our identification, assessment and management processes were verified in accordance with Turkish Sustainability Reporting Standards 2.

(13.1.1.5) Attach verification/assurance evidence/report (optional)

Row 3

(13.1.1.1) Environmental issue for which data has been verified and/or assured

Select all that apply

☒ Forests

(13.1.1.2) Disclosure module and data verified and/or assured

Identification, assessment, and management of dependencies, impacts, risks, and opportunities

☒ Identification, assessment, and management processes

(13.1.1.3) Verification/assurance standard

Forests-related standards

☒ Other forests verification standard, please specify :Turkish Sustainability Reporting Standards 2

(13.1.1.4) Further details of the third-party verification/assurance process

Our identification, assessment and management processes were verified in accordance with Turkish Sustainability Reporting Standards 2.

(13.1.1.5) Attach verification/assurance evidence/report (optional)

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[Add row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

Chief Financial Officer (CFO)

(13.3.2) Corresponding job category

Select from:

☒ Chief Financial Officer (CFO)

[Fixed row]

(13.4) Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website.

Select from:

☒ No

