

AKBANK T.A.Ş.

**PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
AT 30 JUNE 2024 TOGETHER WITH INDEPENDENT
AUDITOR'S REVIEW REPORT**

**(Convenience translation of publicly announced consolidated
financial statements, related disclosures and auditor's review report
originally issued in Turkish, See Note. I.b of Section three)**

(Convenience Translation of the Report on Review of Interim Financial Information Originally Issued in Turkish)

**REPORT ON REVIEW OF CONSOLIDATED INTERIM
FINANCIAL INFORMATION**

To the General Assembly of Akbank T.A.Ş.

Introduction

We have reviewed the accompanying consolidated statement of financial position of Akbank T.A.Ş. ("the Bank") and its consolidated subsidiaries (collectively referred to as "the Group") at 30 June 2024 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. The Bank Management is responsible for the preparation and fair presentation of the accompanying consolidated interim financial information in accordance with "the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Regulations" including the regulation on "The Procedures and Principles Regarding Banks' Accounting Practices and Maintaining Documents" published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" principles for the matters not legislated by the aforementioned regulations. Our responsibility is to express a conclusion on this consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Independent Auditing Standard on Review Engagements (ISRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information does not present fairly, in all material respects, the financial position of Akbank T.A.Ş. as at 30 June 2024, and of the results of their operations and their cash flows for the six-month period then ended in accordance with the BRSA Accounting and Financial Reporting Regulations.

Other Matter

The consolidated financial statements of the Bank as at and for the year ended 31 December 2023 and as at and for the six-month period then ended 30 June 2023 were audited and reviewed by another auditor who expressed an unqualified opinion and an unqualified conclusion on 1 February 2024 and 26 July 2023, respectively.

Report on Other Legal and Regulatory Requirements

Based on our review, nothing has come to our attention that causes us to believe that the consolidated interim financial information provided in the Management's interim report included in section seven of the accompanying consolidated financial statements, is not presented fairly, in all material respects, and is not consistent with the reviewed consolidated interim financial statements and the explanatory notes.

Additional paragraph for English translation:

BRSA Accounting and Reporting Regulations explained in detail in Section 3 differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying consolidated interim financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Group in accordance with IFRS.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat
Partner

İstanbul, 29 July 2024

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS, RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b OF SECTION THREE**

**THE CONSOLIDATED FINANCIAL REPORT OF
AKBANK T.A.Ş. AS OF 30 JUNE 2024**

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The consolidated financial report for the six month period, prepared in accordance with "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" as regulated by the Banking Regulation and Supervision Agency, is consist of the sections listed below.

- **Section One** - GENERAL INFORMATION ABOUT THE PARENT BANK
- **Section Two** - CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP
- **Section Five** - INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - INTERIM REVIEW REPORT
- **Section Seven** - INTERIM ACTIVITY REPORT

Investments in associates, joint ventures and subsidiaries whose financial statements have been consolidated in this reporting package are as follows:

	Subsidiaries	Investments in Associates	Joint Ventures
1.	Ak Finansal Kiralama A.Ş.	-	-
2.	Ak Yatırım Menkul Değerler A.Ş.	-	-
3.	Ak Portföy Yönetimi A.Ş.	-	-
4.	Akbank AG	-	-
5.	AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	-

A.R.T.S. Ltd., which is not subsidiary of the Bank has been included in the consolidation due to the reason that this company is "Structured Entity"

The accompanying consolidated financial statements and notes to these financial statements for the six month period which are expressed, unless otherwise stated, in thousands of Turkish Lira (TL), have been prepared based on the accounting books of the Bank in accordance with the Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the related appendices and interpretations on these, and have been independently reviewed.

29 July 2024

Suzan SABANCI Chairman of the Board of Directors	Eyüp ENGİN Head of the Audit Committee	Levent DEMİRAĞ Member of the Audit Committee	Cenk Kaan GÜR CEO	Türker TUNALI Executive Vice President	Gökhan KAZCILAR Senior Vice President
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Contact information of the personnel in charge of addressing questions regarding this financial report:

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AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

SECTION ONE GENERAL INFORMATION ABOUT THE BANK

I. PARENT BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Bank", "the Parent Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities, which are allowed by the laws of the Turkish Republic ("T.C."). The status of the Bank has not changed since its foundation.

II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THAT THE PARENT BANK BELONGS TO:

The Bank's shares have been quoted on the Borsa Istanbul ("BIST") since 1990. In 1998, 4,03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Türkiye in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 30 June 2024, approximately 51% of the shares are publicly traded, including the ADRs (31 December 2023: 51%).

The major shareholder of the Parent Bank, directly or indirectly, is Sabancı Group.

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE PARENT BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

Title	Name	Responsibility	Education
Chairman:	Suzan SABANCI	Chairman of the Board of Directors	Graduate
Board of Directors:	S. Hakan BİNBAŞGİL	Vice Chairman and Executive Board Member	Graduate
	A. Fuat AYLA	Executive Board Member	Undergraduate
	Eyüp ENGİN	Board Member	Undergraduate
	Ş. Yaman TÖRÜNER	Board Member	Undergraduate
	Emre DERMAN	Board Member	Graduate
	N. Orhun KÖSTEM	Board Member	Graduate
	Mehmet Tuğrul BELLİ	Board Member	Graduate
	Levent DEMİRAĞ	Board Member	Undergraduate
	C. Kaan GÜR	Board Member and CEO	Graduate
CEO:	C. Kaan GÜR	CEO	Graduate
Head of Internal Audit:	Savaş KÜLCÜ	Head of Internal Audit	Graduate
Executive Vice Presidents:	Bülent OĞUZ	SME Banking	Graduate
	H.Burcu ÇİVELEK YÜCE	Consumer Banking and Digital Solutions	Graduate
	Ege GÜLTEKİN	Credit Monitoring and Follow-up	Graduate
	Levent ÇELEBİOĞLU	Corporate and Investment Banking	Undergraduate
	Gökhan GÖKÇAY	Technology	Graduate
	Çetin DÜZ	Commercial Banking	Graduate
	Türker TUNALI	Financial Management	Undergraduate
	Dalya KOHEN	Private Banking and Wealth Management	Undergraduate
	Yunus Emre ÖZBEN	Credit Allocation	Graduate
	Zeynep ÖZTÜRK ŞARSEL	Special Credits	Graduate
	Gamze Şebnem MURATOĞLU	Treasury	Graduate
	Pınar ANAPA	People and Culture	Graduate
Internal Audit Committee:	Eyüp ENGİN	Head of the Audit Committee	Undergraduate
	Levent DEMİRAĞ	Member of the Audit Committee	Undergraduate

The management stated above does not hold any material shares of the Parent Bank

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

IV. INFORMATION ON THE INDIVIDUAL AND CORPORATE SHAREHOLDERS HAVING CONTROL SHARES OF THE PARENT BANK:

Name/Commercial Title	Share Amounts (Nominal)	Share Percentages	Paid-in Capital (Nominal)	Unpaid Portion
Hacı Ömer Sabancı Holding A.Ş.	2.119.027	40,75%	2.119.027	-

V. INFORMATION ON THE PARENT BANK'S SERVICE TYPES AND FIELDS OF OPERATION:

The Bank's core business activities consist of consumer banking, SME banking, commercial banking, corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş. and AgeSA Hayat ve Emeklilik A.Ş. via its branch network. As of 30 June 2024, the Bank has 699 branches dispersed throughout the country and 1 branch operating abroad (31 December 2023: 704 branches and 1 branch operating abroad). As of 30 June 2024, the Bank has 12.983 employees (31 December 2023: 12.864).

The Parent Bank and its subsidiaries, Ak Finansal Kiralama A.Ş., Ak Yatırım Menkul Değerler A.Ş., AK Portföy Yönetimi A.Ş., Akbank AG, AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş. and together with A.R.T.S. Ltd., which is not subsidiary of the Bank, this company is a "Structured Entity", has been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the "Group".

As at 30 June 2024, the Group employed 13.590 people (31 December 2023: 13.451).

VI. A SHORT EXPLANATION ON THE DIFFERENCES BETWEEN THE COMMUNIQUE ON CONSOLIDATED FINANCIAL STATEMENT REPORTING AND THE CONSOLIDATION PROCEDURES REQUIRED BY TURKISH ACCOUNTING STANDARDS AND ABOUT INSTITUTIONS THAT ARE SUBJECT TO FULL CONSOLIDATION, PROPORTIONAL CONSOLIDATION, BY WAY OF DEDUCTION FROM CAPITAL OR THOSE THAT ARE SUBJECT TO NONE:

The Bank sees no difference between the Communiqué on Consolidated Financial Reporting and the consolidation procedures required by Turkish Accounting Standards. Information in regards to consolidated subsidiaries and consolidation methods are given in Section III. Note III.

VII. EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLES TO IMMEDIATE TRANSFER OF CAPITAL BETWEEN PARENT BANK AND ITS SUBSIDIARIES AND REPAYMENT OF DEBTS:

None.

**SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS**

AKBANK T.A.S.

I. CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2024 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

ASSETS	Note (Section Five)	CURRENT PERIOD (30/06/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		418.927.108	430.386.734	849.313.842	350.025.897	373.591.232	723.617.129
1.1 Cash and Cash Equivalents		165.338.596	263.543.687	428.882.283	131.196.111	225.695.449	356.891.560
1.1.1 Cash and Balances with Central Bank	(I-a)	163.981.433	182.321.175	346.302.608	128.922.940	168.476.759	297.399.699
1.1.2 Banks	(I-d)	547.640	81.223.360	81.771.000	862.598	57.220.532	58.083.130
1.1.3 Money Markets		814.514	-	814.514	1.415.550	-	1.415.550
1.1.4 Expected Loss Provision [-]		4.991	848	5.839	4.977	1.842	6.819
1.2 Financial Assets at Fair Value Through Profit or Loss	(I-b)	18.406.554	3.049.191	21.455.745	14.200.881	2.053.235	16.254.116
1.2.1 Government Debt Securities		793.222	1.229.429	2.022.651	343.448	446.295	789.743
1.2.2 Equity Instruments		1.803.058	1.232.934	3.035.992	2.425.372	1.096.752	3.522.124
1.2.3 Other Financial Assets		15.810.274	586.828	16.397.102	11.432.061	510.188	11.942.249
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(I-e)	191.041.583	145.085.347	336.126.930	158.019.584	125.745.884	283.765.468
1.3.1 Government Debt Securities		158.670.460	113.112.038	271.782.498	127.142.989	90.781.116	217.924.105
1.3.2 Equity Instruments		133.289	109	133.398	112.097	109	112.206
1.3.3 Other Financial Assets		32.237.834	31.973.200	64.211.034	30.764.498	34.964.659	65.729.157
1.4 Derivative Financial Assets	(I-c, I-l)	44.140.375	18.708.509	62.848.884	46.609.321	20.096.664	66.705.985
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		13.039.762	16.860.749	29.900.511	19.042.113	18.137.137	37.179.250
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		31.100.613	1.847.760	32.948.373	27.567.208	1.959.527	29.526.735
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		943.927.887	408.186.552	1.352.114.439	790.375.904	323.529.257	1.113.905.161
2.1 Loans	(I-f)	796.541.790	385.763.309	1.182.305.099	662.832.567	299.248.666	962.081.233
2.2 Lease Receivables	(I-k)	7.754.440	11.973.731	19.728.171	7.411.833	12.290.391	19.702.224
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(I-g)	167.121.199	18.051.627	185.172.826	147.032.731	17.894.029	164.926.760
2.4.1 Government Debt Securities		167.121.199	16.451.733	183.572.932	147.032.731	16.284.267	163.316.998
2.4.2 Other Financial Assets		-	1.599.894	1.599.894	-	1.609.762	1.609.762
2.5 Expected Credit Loss [-]		27.489.542	7.602.115	35.091.657	26.901.227	5.903.829	32.805.056
III. ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-o)	3.501.906	-	3.501.906	501.671	-	501.671
3.1 Held for Sale Purpose		3.501.906	-	3.501.906	501.671	-	501.671
3.2 Related to Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		360.359	3.378.156	3.738.515	71.328	2.990.538	3.061.866
4.1 Investments in Associates (Net)	(I-h)	19.528	-	19.528	19.528	-	19.528
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		19.528	-	19.528	19.528	-	19.528
4.2 Subsidiaries (Net)	(I-i)	340.831	3.378.156	3,718.987	51.800	2,990.538	3,042.338
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries		340.831	3,378,156	3,718,987	51,800	2,990,538	3,042,338
4.3 Joint Ventures (Net)	(I-j)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		27.152.651	358.160	27.510.811	25.151.884	165.505	25.317.389
VI. INTANGIBLE ASSETS (Net)		5.013.306	31.288	5,044,594	3,969,747	33,686	4,003,433
6.1 Goodwill		134.405	-	134.405	134.405	-	134.405
6.2 Other		4,878,901	31,288	4,910,189	3,835,342	33,686	3,869,028
VII. INVESTMENT PROPERTY (Net)	(I-m)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		310.931	-	310.931	112.084	-	112.084
IX. DEFERRED TAX ASSET	(I-n)	4,450,304	-	4,450,304	117,755	54,509	172,264
X. OTHER ASSETS (Net)	(I-p)	40,242,306	5,065,404	45,307,710	29,710,001	4,368,490	34,078,491
TOTAL ASSETS		1,443,886,758	847,406,294	2,291,293,052	1,200,036,271	704,733,217	1,904,769,468

The accompanying explanations and notes form an integral part of these financial statements.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.S.
I. CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2024 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES	Note (Section Five)	CURRENT PERIOD (30/06/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	902.562.932	560.231.107	1.462.794.039	766.343.721	526.570.743	1.292.914.464
II. FUNDS BORROWED	(II-c)	5.779.459	108.913.547	114.693.006	5.073.113	106.951.944	112.025.057
III. MONEY MARKETS		137.137.423	108.179.597	245.317.020	9.172.567	90.231.099	99.403.666
IV. SECURITIES ISSUED (Net)	(II-d)	3.955.834	62.735.409	66.691.243	4.351.409	38.574.096	42.925.505
4.1 Bills		1.567.112	-	1.567.112	566.351	-	566.351
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		2.388.722	62.735.409	65.124.131	3.785.058	38.574.096	42.359.154
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(II-b, II-g)	13.602.848	5.665.476	19.268.324	11.839.039	3.131.595	14.970.634
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		12.851.440	5.665.476	18.516.916	10.986.566	3.131.595	14.118.161
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		751.408	-	751.408	852.473	-	852.473
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(II-f)	2.030.725	265.810	2.296.535	1.412.070	92.585	1.504.655
X. PROVISIONS	(II-h)	7.815.254	1.368.738	9.183.992	6.826.417	1.237.692	8.064.109
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		4.034.898	22.298	4.057.196	3.297.406	18.722	3.316.128
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		3.780.356	1.346.440	5.126.796	3.529.011	1.218.970	4.747.981
XI. CURRENT TAX LIABILITY	(II-i)	12.700.325	991.519	13.691.844	10.972.354	1.621.896	12.594.250
XII. DEFERRED TAX LIABILITY	(II-i)	235.108	655.930	891.038	1.322.868	630.990	1.953.858
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND RELATED TO THE DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(II-j)	-	46.103.318	46.103.318	-	23.736.225	23.736.225
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	46.103.318	46.103.318	-	23.736.225	23.736.225
XV. OTHER LIABILITIES	(II-e)	51.404.262	37.845.635	89.249.897	45.231.944	38.226.414	83.458.358
XVI. SHAREHOLDERS' EQUITY	(II-k)	236.401.694	(15.288.898)	221.112.796	224.609.092	(13.390.385)	211.218.707
16.1 Paid-in capital		5.200.000	-	5.200.000	5.200.000	-	5.200.000
16.2 Capital Reserves		5.320.613	-	5.320.613	5.320.613	-	5.320.613
16.2.1 Share Premium		3.505.742	-	3.505.742	3.505.742	-	3.505.742
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.814.871	-	1.814.871	1.814.871	-	1.814.871
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		12.591.577	67.307	12.658.884	12.388.603	67.307	12.455.910
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		24.158.783	(15.356.205)	8.802.578	26.711.628	(13.457.692)	13.253.936
16.5 Profit Reserves		164.848.184	-	164.848.184	108.313.918	-	108.313.918
16.5.1 Legal Reserves		3.974.929	-	3.974.929	2.944.561	-	2.944.561
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		144.679.526	-	144.679.526	93.843.688	-	93.843.688
16.5.4 Other Profit Reserves		16.193.729	-	16.193.729	11.525.669	-	11.525.669
16.6 Profit or (Loss)		24.282.537	-	24.282.537	66.674.330	-	66.674.330
16.6.1 Prior Periods' Profit or (Loss)		178.095	-	178.095	178.095	-	178.095
16.6.2 Current Period Profit or (Loss)		24.104.442	-	24.104.442	66.496.235	-	66.496.235
16.7 Minority Interest	(II-l)	-	-	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1.373.625.864	917.667.188	2.291.293.052	1.087.154.594	817.614.894	1.904.769.488

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
II. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 30 JUNE 2024
(Amounts are expressed in thousands of Turkish Lira (TL).)

	Note (Section Five)	CURRENT PERIOD (30/06/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		1,418,614,795	1,443,262,598	2,861,877,393	1,200,586,115	1,336,587,534	2,537,173,649
I. GUARANTEES AND WARRANTIES	(III)	174,877,056	104,130,242	279,007,298	138,582,824	99,969,581	238,552,405
1.1 Letters of Guarantee		146,563,018	77,489,294	224,052,312	113,288,749	71,160,669	184,449,418
1.1.1 Guarantees Subject to State Tender Law		1,652,797	8,676,973	10,329,770	1,658,437	9,038,030	10,696,467
1.1.2 Guarantees Given for Foreign Trade Operations		-	5,983,268	5,983,268	-	4,203,676	4,203,676
1.1.3 Other Letters of Guarantee		144,910,221	62,829,053	207,739,274	111,630,312	57,918,963	169,549,275
1.2 Bank Acceptances		-	769,989	769,989	-	745,358	745,358
1.2.1 Import Letter of Acceptance		-	769,989	769,989	-	745,358	745,358
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		90,592	22,184,736	22,275,328	2,878,946	24,643,608	27,522,554
1.3.1 Documentary Letters of Credit		90,592	18,520,088	18,610,680	2,878,946	21,251,899	24,130,845
1.3.2 Other Letters of Credit		-	3,664,648	3,664,648	-	3,391,709	3,391,709
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	33,127	33,127	-	20,987	20,987
1.8 Other Guarantees		9,448,175	3,649,444	13,097,619	6,046,843	3,394,791	9,441,634
1.9 Other Collaterals		18,775,271	3,652	18,778,923	16,368,286	4,168	16,372,454
II. COMMITMENTS	(III)	856,838,830	28,896,628	885,735,458	532,282,671	31,843,606	564,126,277
2.1 Irrevocable Commitments		837,542,769	25,599,110	863,141,879	520,235,045	30,762,048	550,997,093
2.1.1 Asset Purchase Commitments		14,231,477	19,269,088	33,500,565	7,672,829	25,079,592	32,752,421
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		48,961,075	6,204,475	55,165,550	35,691,022	5,555,705	41,246,727
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		12,084,164	-	12,084,164	7,436,908	-	7,436,908
2.1.8 Tax and Fund Liabilities from Export Commitments		5,397	-	5,397	4,748	-	4,748
2.1.9 Commitments for Credit Card Limits		635,886,073	-	635,886,073	395,206,857	-	395,206,857
2.1.10 Commitments for Credit Cards and Banking Services Promotions		437,378	-	437,378	296,301	-	296,301
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		125,937,205	125,547	126,062,752	73,926,380	126,751	74,053,131
2.2 Revocable Commitments		19,296,061	3,297,518	22,593,579	12,047,626	1,081,558	13,129,184
2.2.1 Revocable Loan Granting Commitments		17,646,655	-	17,646,655	10,887,904	-	10,887,904
2.2.2 Other Revocable Commitments		1,649,406	3,297,518	4,946,924	1,159,722	1,081,558	2,241,280
III. DERIVATIVE FINANCIAL INSTRUMENTS		386,898,909	1,310,235,728	1,697,134,637	529,720,620	1,204,774,347	1,734,694,967
3.1 Hedging Derivative Financial Instruments		58,017,577	193,329,960	251,347,537	62,769,058	218,230,196	280,999,254
3.1.1 Fair Value Hedges		3,876,297	106,610,803	110,487,100	17,778	118,164,150	118,181,928
3.1.2 Cash Flow Hedges		54,141,280	86,719,157	140,860,437	62,751,280	100,066,046	162,817,326
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		328,881,332	1,116,905,768	1,445,787,100	466,951,562	986,544,151	1,453,495,713
3.2.1 Forward Foreign Currency Buy/Sell Transactions		40,522,822	69,276,289	109,799,111	63,297,449	83,064,394	146,361,843
3.2.1.1 Forward Foreign Currency Transactions-Buy		34,843,361	22,235,921	57,079,282	60,576,350	14,549,396	75,125,746
3.2.1.2 Forward Foreign Currency Transactions-Sell		5,679,461	47,040,368	52,719,829	2,721,099	68,514,998	71,236,097
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		244,383,037	772,378,755	1,016,761,792	380,430,614	683,196,897	1,063,627,511
3.2.2.1 Foreign Currency Swap-Buy		22,086,371	259,396,200	281,482,571	27,618,831	291,782,803	319,401,634
3.2.2.2 Foreign Currency Swap-Sell		98,068,408	248,396,677	346,465,085	216,765,895	146,516,098	363,281,993
3.2.2.3 Interest Rate Swap-Buy		62,114,129	132,292,939	194,407,068	68,022,944	122,448,998	190,471,942
3.2.2.4 Interest Rate Swap-Sell		62,114,129	132,292,939	194,407,068	68,022,944	122,448,998	190,471,942
3.2.3 Foreign Currency, Interest Rate and Securities Options		16,270,293	134,074,718	150,345,011	7,869,569	103,664,290	111,533,859
3.2.3.1 Foreign Currency Options-Buy		7,018,924	58,236,610	65,255,534	3,514,800	41,072,144	44,586,944
3.2.3.2 Foreign Currency Options-Sell		8,355,202	64,433,150	64,788,352	3,553,171	41,770,118	44,730,289
3.2.3.3 Interest Rate Options-Buy		-	9,702,479	9,702,479	-	10,707,514	10,707,514
3.2.3.4 Interest Rate Options-Sell		-	9,702,479	9,702,479	-	10,707,514	10,707,514
3.2.3.5 Securities Options-Buy		87,802	-	87,802	99,931	-	99,931
3.2.3.6 Securities Options-Sell		808,365	-	808,365	701,667	-	701,667
3.2.4 Foreign Currency Futures		26,335,664	23,931,657	50,267,321	13,826,069	13,153,072	26,979,141
3.2.4.1 Foreign Currency Futures-Buy		1,842	23,647,141	23,648,983	12,608,317	965,958	13,574,275
3.2.4.2 Foreign Currency Futures-Sell		26,333,822	284,516	26,618,338	1,217,752	12,187,114	13,404,866
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		1,369,516	117,244,349	118,613,865	1,527,861	103,465,498	104,993,359
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		3,205,181,101	2,023,652,740	5,228,833,841	2,542,449,459	1,788,421,242	4,330,870,701
IV. ITEMS HELD IN CUSTODY		319,525,075	338,652,843	658,177,918	235,791,880	254,395,334	490,187,214
4.1 Customer Fund and Portfolio Balances		152,705,451	101,071,314	253,776,765	92,793,271	50,169,719	142,962,990
4.2 Investment Securities Held in Custody		34,282,029	50,258,682	84,540,711	34,210,987	46,076,331	80,287,318
4.3 Cheques Received for Collection		115,750,475	17,101,951	132,852,426	93,932,362	14,871,043	108,803,405
4.4 Commercial Notes Received for Collection		16,053,768	27,361,398	43,415,166	13,867,424	21,961,541	35,828,965
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		733,352	142,859,498	143,592,850	987,836	121,316,700	122,304,536
4.8 Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		794,212,217	490,554,611	1,284,766,828	654,464,663	446,796,877	1,101,261,540
5.1 Marketable Securities		711,182	11,670,352	12,381,534	491,163	9,914,264	10,405,427
5.2 Guarantee Notes		2,347,938	3,664,917	6,012,855	1,796,175	3,034,689	4,830,864
5.3 Commodity		1,270,000	752,896	2,022,896	1,342,000	699,620	2,041,620
5.4 Warranty		-	-	-	-	-	-
5.5 Immovables		520,899,950	375,616,491	896,516,441	415,629,542	356,406,108	772,035,650
5.6 Other Pledged Items		268,983,147	98,849,955	367,833,102	235,205,783	76,742,196	311,947,979
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		2,091,443,809	1,194,445,286	3,285,889,095	1,652,192,916	1,087,229,031	2,739,421,947
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		4,623,795,896	3,466,915,338	8,090,711,234	3,743,035,574	3,125,008,776	6,868,044,350

The accompanying explanations and notes form an integral part of these financial statements.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.S.

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 JUNE 2024

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS	Note (Section Five)	CURRENT PERIOD (01/01-30/06/2024)	CURRENT PERIOD (01/04-30/06/2024)	PRIOR PERIOD (01/01-30/06/2023)	PRIOR PERIOD (01/04-30/06/2023)
I. INTEREST INCOME	(IV-a)	219.794.703	119.912.554	80.838.862	43.662.506
1.1 Interest Income on Loans	(IV-a-1)	135.661.929	73.125.043	47.051.028	24.880.126
1.2 Interest Income on Reserve Requirements		8.601.696	6.726.887	-	-
1.3 Interest Income on Banks	(IV-a-2)	1.598.896	806.018	997.671	612.452
1.4 Interest Income on Money Market Transactions		940.073	380.417	668.210	518.534
1.5 Interest Income on Marketable Securities Portfolio	(IV-a-3)	69.135.035	36.711.149	30.665.040	16.784.162
1.5.1 Fair Value Through Profit or Loss		133.902	74.201	109.948	68.955
1.5.2 Fair Value Through Other Comprehensive Income		39.072.986	21.027.148	13.830.490	7.581.420
1.5.3 Measured at Amortised Cost		29.928.147	15.609.800	16.724.602	9.133.787
1.6 Financial Lease Interest Income		2.299.179	1.177.377	1.301.064	769.098
1.7 Other Interest Income		1.557.895	985.663	155.849	98.134
II. INTEREST EXPENSE (-)	(IV-b)	181.318.939	101.541.696	55.723.797	32.287.251
2.1 Interest Expense on Deposits	(IV-b-4)	157.544.796	87.125.433	47.325.929	27.964.231
2.2 Interest Expense on Funds Borrowed	(IV-b-1)	5.348.460	2.601.215	2.899.004	1.590.604
2.3 Interest Expense on Money Market Transactions		12.847.078	9.008.773	2.984.049	1.704.355
2.4 Interest Expense on Securities Issued	(IV-b-3)	4.061.205	2.265.013	2.078.774	979.393
2.5 Interest Expense on Leases		158.508	85.660	80.926	45.113
2.6 Other Interest Expenses		1.358.892	455.602	355.115	3.555
III. NET INTEREST INCOME (I - II)		38.475.764	18.370.858	25.115.065	11.375.255
IV. NET FEES AND COMMISSIONS INCOME		32.057.235	17.220.929	11.771.261	6.737.883
4.1 Fees and Commissions Received		40.550.777	21.887.529	14.199.265	8.111.619
4.1.1 Non-cash Loans		1.277.738	664.740	770.534	455.511
4.1.2 Other		39.273.039	21.222.789	13.428.731	7.656.108
4.2 Fees and Commissions Paid (-)		8.493.542	4.666.600	2.428.004	1.373.736
4.2.1 Non-cash Loans		2.374	1.337	2.184	948
4.2.2 Other		8.491.168	4.665.263	2.425.820	1.372.788
V. DIVIDEND INCOME		116.580	111.827	61.343	22.185
VI. TRADING INCOME / (LOSS) (Net)	(IV-c)	(376.226)	(1.472.137)	27.659.112	21.178.179
6.1 Trading Income / (Loss) on Securities		8.894.761	4.778.333	4.141.336	2.080.901
6.2 Income / (Loss) on Derivative Financial Transactions		(29.428.837)	(26.269.267)	24.462.242	22.245.810
6.3 Foreign Exchange Income / (Loss)		20.157.850	20.018.797	(944.466)	(3.148.532)
VII. OTHER OPERATING INCOME	(IV-d)	6.442.909	2.314.389	2.312.319	897.371
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)		76.716.262	36.545.866	66.919.100	40.210.873
IX. EXPECTED CREDIT LOSS (-)	(IV-e)	8.052.426	3.805.149	7.480.057	4.283.993
X. OTHER PROVISION EXPENSES (-)		17.952	15.736	339.951	180.513
XI. PERSONNEL EXPENSE (-)		15.089.113	7.316.548	6.450.484	3.135.221
XII. OTHER OPERATING EXPENSES (-)	(IV-f)	24.665.348	13.023.755	13.843.174	6.891.792
XIII. NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)		28.891.423	12.384.678	38.805.434	25.719.354
XIV. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-	-	-
XV. INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		2.472	9.976	3.791	3.791
XVI. INCOME/(LOSS) ON NET MONETARY POSITION		-	-	-	-
XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)		28.893.895	12.394.654	38.809.225	25.723.145
XVIII. TAX PROVISION FOR CONTINUED OPERATIONS (±)	(IV-h)	4.789.453	1.474.990	7.790.873	5.415.932
18.1 Current Tax Provision		6.449.387	6.017.319	1.174.868	(2.222.443)
18.2 Deferred Tax Expense Effect (+)		2.457.140	-	14.204.317	13.582.200
18.3 Deferred Tax Income Effect (-)		4.117.074	4.542.329	7.588.312	5.943.825
XIX. CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)		24.104.442	10.919.664	31.018.352	20.307.213
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1 Income from Non-current Assets Held for Sale		-	-	-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3 Income from Other Discontinued Operations		-	-	-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3 Expenses for Other Discontinued Operations		-	-	-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1 Current Tax Provision		-	-	-	-
23.2 Deferred Tax Expense Effect (+)		-	-	-	-
23.3 Deferred Tax Income Effect (-)		-	-	-	-
XXIV. CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)		24.104.442	10.919.664	31.018.352	20.307.213
25.1 Profit/(Loss) from the Group		24.104.442	10.919.664	31.018.352	20.307.213
25.2 Profit/(Loss) from Minority Interest	(IV-g)	-	-	-	-
Earning/(Loss) per share (in TL full)		0,04635	0,02100	0,05965	0,03905

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2024**

(Amounts are expressed in thousands of Turkish Lira (TL).)

	CURRENT PERIOD	PRIOR PERIOD
	(30/06/2024)	(30/06/2023)
I. CURRENT PERIOD PROFIT/LOSS	24.104.442	31.018.352
II. OTHER COMPREHENSIVE INCOME	(4.260.545)	(6.096.110)
2.1 Not Reclassified Through Profit or Loss	190.813	733.434
2.1.1 Property and Equipment Revaluation Increase/Decrease	(4.717)	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Plan Remeasurement Gain/Loss	(437.117)	(303.286)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	-
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	632.647	1.036.720
2.2 Reclassified Through Profit or Loss	(4.451.358)	(6.829.544)
2.2.1 Foreign Currency Translation Differences	3.045.462	8.250.470
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(8.415.847)	(13.435.605)
2.2.3 Cash Flow Hedge Income/Loss	155.366	(44.710)
2.2.4 Foreign Net Investment Hedge Income/Loss	(2.349.162)	(6.665.173)
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	3.112.823	5.065.474
III. TOTAL COMPREHENSIVE INCOME (I+II)	19.843.897	24.922.242

The accompanying explanations and notes form an integral part of these financial statements.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.Ş.

V. CONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2024

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss				Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss				Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Except from Minority Interest	Minority Interest	Total Shareholders' Equity		
		Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences							Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)
CURRENT PERIOD																	
(30/06/2024)																	
I. Prior Period End Balance		5.200.000	3.505.742	-	1.814.871	14.488.485	(2.059.068)	26.493	27.446.301	(1.908.961)	(12.283.404)	108.313.918	178.095	66.496.235	211.218.707	-	211.218.707
II. Corrections Made As Per TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)		5.200.000	3.505.742	-	1.814.871	14.488.485	(2.059.068)	26.493	27.446.301	(1.908.961)	(12.283.404)	108.313.918	178.095	66.496.235	211.218.707	-	211.218.707
IV. Total Comprehensive Income		-	-	-	-	496.795	(305.982)	-	3.045.462	(5.961.163)	(1.535.657)	-	-	24.104.442	19.843.897	-	19.843.897
V. Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources		-	-	-	-	-	-	21.192	-	-	-	-	-	-	21.192	-	21.192
VII. Paid-in capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Shares		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes		-	-	-	-	(9.031)	-	-	-	-	-	9.031	-	-	-	-	-
XI. Profit Distribution		-	-	-	-	-	-	-	-	-	-	-	56.525.235	(66.496.235)	(9.971.000)	-	(9.971.000)
11.1 Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	(9.971.000)	(9.971.000)	-	(9.971.000)
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	-	56.525.235	(56.525.235)	-	-	-
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period-End Balance (I+II+III+...+X+XI)		5.200.000	3.505.742	-	1.814.871	14.976.269	(2.365.050)	47.685	30.491.763	(7.870.124)	(13.819.061)	164.848.184	178.095	24.104.442	221.112.796	-	221.112.796

The accompanying explanations and notes form an integral part of these financial statements.

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V. CONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2023

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss					Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss					Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Except from Minority Interest	Minority Interest	Total Shareholders' Equity
		Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Increase/Decrease of Property and Equipment	Accumulated Revaluation Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)						
PRIOR PERIOD																	
(30/06/2023)																	
I.	Prior Period End Balance	5.200.000	3.505.742	-	1.814.871	9.019.728	(1.690.567)	10.946	14.330.784	8.495.893	(4.526.253)	57.238.547	180.472	60.025.707	153.605.870	-	153.605.870
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I-II)	5.200.000	3.505.742	-	1.814.871	9.019.728	(1.690.567)	10.946	14.330.784	8.495.893	(4.526.253)	57.238.547	180.472	60.025.707	153.605.870	-	153.605.870
IV.	Total Comprehensive Income	-	-	-	-	960.899	(227.465)	-	8.250.470	-	(10.047.602)	-	-	31.018.352	24.922.242	-	24.922.242
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	14.976	-	-	-	-	-	-	14.976	-	14.976
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit Distribution	-	-	-	-	(43.287)	-	-	-	-	-	45.644	(2.377)	-	-	-	-
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	51.029.707	-	(60.025.707)	(8.996.000)	-	(8.996.000)
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	(8.996.000)	(8.996.000)	-	(8.996.000)
11.3	Other	-	-	-	-	-	-	-	-	-	-	51.029.707	-	(51.029.707)	-	-	-
	Period-End Balance (I+II+III+...+XI)	5.200.000	3.505.742	-	1.814.871	9.979.340	(1.918.032)	25.922	22.581.254	(1.581.709)	(9.558.646)	108.313.918	178.095	31.018.352	169.547.088	-	169.547.088

The accompanying explanations and notes form an integral part of these financial statements.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.Ş.

VI. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2024

[Amounts are expressed in thousands of Turkish Lira (TL)].

	Note (Section Five)	CURRENT PERIOD (30/06/2024)	PRIOR PERIOD (30/06/2023)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	27.066.140	12.357.893
1.1.1	Interest received	193.743.871	68.173.975
1.1.2	Interest paid	(160.183.104)	(45.963.583)
1.1.3	Dividend received	116.580	61.343
1.1.4	Fees and commissions received	42.938.273	14.720.756
1.1.5	Other income	9.800.305	2.970.882
1.1.6	Collections from previously written-off loans and other receivables	8.004.524	2.529.246
1.1.7	Cash Payments to personnel and service suppliers	(16.387.505)	(7.088.653)
1.1.8	Taxes paid	(9.499.841)	(12.041.195)
1.1.9	Other	(41.466.963)	(11.004.878)
1.2	Changes in operating assets and liabilities	39.816.611	114.233.328
1.2.1	Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss	(4.314.609)	2.330.794
1.2.2	Net (increase) / decrease in due from banks and other financial institutions	728.157	(1.471.727)
1.2.3	Net (increase) / decrease in loans	(223.894.574)	(168.635.950)
1.2.4	Net (increase) / decrease in other assets	(58.598.217)	(44.396.221)
1.2.5	Net increase / (decrease) in bank deposits	25.252.263	4.575.673
1.2.6	Net increase / (decrease) in other deposits	125.511.515	270.848.747
1.2.7	Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8	Net increase / (decrease) in funds borrowed	8.093.700	14.416.920
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	167.038.376	36.565.092
I.	Net cash provided from banking operations	66.882.751	126.591.221
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(88.559.106)	(87.252.586)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	(120.000)	(765.857)
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(3.911.207)	(2.050.259)
2.4	Disposals of property and equipment	32.796	9.962
2.5	Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(157.742.432)	(104.395.097)
2.6	Sale of Financial Assets at Fair Value Through Other Comprehensive Income	85.190.264	39.643.349
2.7	Purchase of Financial Assets Measured at Amortised Cost	(6.243)	(9.781.591)
2.8	Sale of Financial Assets Measured at Amortised Cost	2.764.626	5.241.789
2.9	Other	(14.766.910)	(15.154.882)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	35.533.557	(1.602.696)
3.1	Cash obtained from funds borrowed and securities issued	52.871.075	30.674.853
3.2	Cash used for repayment of funds borrowed and securities issued	(6.692.209)	(22.967.690)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	(9.971.000)	(8.996.000)
3.5	Payments for finance leases	(674.309)	(313.859)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	6.422.284	13.940.988
V.	Net increase in cash and cash equivalents (I+II+III+IV)	20.279.486	51.676.927
VI.	Cash and cash equivalents at beginning of the period	69.350.690	42.120.003
VII.	Cash and cash equivalents at end of the period	89.630.176	93.796.930

The accompanying explanations and notes form an integral part of these financial statements.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION THREE
EXPLANATIONS ON ACCOUNTING POLICIES**

I. EXPLANATIONS ON BASIS OF PRESENTATION:

a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on Accounting Applications for Banks and Safeguarding of Documents:

The consolidated financial statements are prepared within the scope of the "Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks" related with Banking Law numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), in case where a specific regulation is not made by BRSA, "Turkish Financial Reporting Standards" ("TFRS") and related appendices and interpretations put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" and "Communiqué On Disclosures About Risk Management To Be Announced To Public By Banks" and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The consolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value. Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

The preparation of consolidated financial statements in conformity with TFRS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

b. Explanation for convenience translation to English:

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which consolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these consolidated financial statements. Accordingly, these consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Accounting policies and valuation principles used in the preparation of the financial statements:

Accounting policies and valuation principles adopted when preparing financial statements are in line with the legislation, communiqué, explanation and circular released by BRSA concerning accounting and financial reporting, and, for matters which are not regulated by the foregoing, with the provisions of TAS/TFRS (together "BRSA Accounting and Financial Reporting Legislation) put into force by Public Oversight, Accounting and Auditing Standards Authority (POA).

Public Oversight Accounting and Auditing Standards Authority ("POA"), with its announcement dated 23 November 2023, applied that the financial statements of businesses applying Turkish Financial Reporting Standards for the annual reporting period ending on or after 30 June 2024 should be prepared in accordance with the Financial Reporting in Hyperinflationary Economies ("TAS 29"), however, institutions or organizations authorized to regulate and supervise in their own fields may determine different transition dates for the applying of TAS 29. Based on this announcement of POA, BRSA, with its decision dated 12 December 2023 and numbered 10744, decided that the financial statements dated 31 December 2023 of banks and financial leasing, factoring, financing, savings financing and asset management companies should not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA's decision dated 11 January 2024 and numbered 10825, it has been decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will be applied inflation

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

accounting as of 1 January 2025. Accordingly, the Group has not applied TAS 29 inflation accounting in its financial statements for the interim period ended 30 June 2024.

d. Items Subject to different accounting policies in the preparation of consolidated financial statements:

There are no items subject to different accounting policies in the preparation of these consolidated financial statements.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS ON FOREIGN CURRENCY TRANSACTIONS:

The Group's core business activities include consumer banking, SME banking, commercial banking, and corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. The Group performs financial leasing transactions through Ak Finansal Kiralama A.Ş. By nature, the Group's activities are principally related to the use of financial instruments. As the main funding source, the Group accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Group's most important funding sources are equity, marketable securities issued, money market borrowings and mostly borrowings from foreign financial institutions. The Group follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Group's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Group's equity. The Asset-Liability Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Risk Committee ("ERC").

Foreign currency denominated monetary assets and liabilities have been evaluated by buying exchange rates of last period for the Parent Bank and by the exchange rates of the Central Bank of the Republic of Türkiye for domestic subsidiaries. Gains and losses arising from such transactions are recognized in the income statement under the account of "Net foreign exchange income/expense". Assets and liabilities of foreign subsidiaries are translated into Turkish lira using the foreign exchange rates prevailing at the balance sheet date, income and expenses of foreign subsidiaries are translated into Turkish Lira at the average exchange rates and all resulting exchange differences are accounted in the shareholders' equity under "Other profit reserves".

As of 30 June 2024, foreign currency denominated balances are translated into TL using the exchange rates of TL 32,8262 and TL 35,1284 for USD and EURO respectively.

III. EXPLANATIONS ON EQUITY INVESTMENTS:

Consolidated financial statements are prepared in accordance with the "Turkish Financial Reporting Standard for Consolidated Financial Statements" ("TFRS 10") and "Communiqué on Preparation of Consolidated Financial Statements of Banks" published in the Official Gazette no.26340 dated 8 November 2006.

Consolidation principles for subsidiaries:

Subsidiaries are the entities controlled directly or indirectly by the Bank.

Control is defined as the power over the investee, exposure or rights to variable returns from its involvement with the investee and the ability to use its power over the investee to affect the amount of the Bank's returns.

Financial subsidiaries are consolidated using the full consolidation method. Financial statements of related subsidiaries are consolidated from the date when the control is transferred to the Bank.

Subsidiaries owned by the Parent Bank and its subsidiaries within the scope of consolidation and which are not financial institutions are accounted for using the equity method defined in "TAS 28 Investments in Associates and Joint Ventures".

In the full consolidation method, 100% of subsidiaries' assets, liabilities, income, expense and off-balance sheet items are combined with the Parent Bank's assets, liabilities, income, expense and off-balance sheet items.

The carrying amount of the Group's investment in each subsidiary and the Group's portion of the cost value of the capital of each subsidiary are eliminated. Intragroup balances and intragroup transactions and resulting unrealized profits and losses are eliminated. Minority interests in the net income of consolidated subsidiaries are identified and adjusted against the income of the

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

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Group in order to arrive at the net income attributable to the Group and presented separately in the Group's income. Minority interests are presented in the consolidated balance sheet, in the shareholders' equity.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The Parent Bank and its subsidiaries, Ak Finansal Kiralama A.Ş., Ak Yatırım Menkul Değerler A.Ş., AK Portföy Yönetimi A.Ş., Akbank AG, AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş. and together with A.R.T.S. Ltd., which is not subsidiary of the Bank, this company is a "Structured Entity", has been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the "Group".

Ak Yatırım Menkul Değerler A.Ş. was established on 11 December 1996 to trade in capital markets in accordance with Capital Market Law. This company is delivering intermediary services in capital markets, discretionary portfolio management, derivative transactions, repurchase and reverse repurchase agreements with authorizations given by the Capital Markets Board for each transaction.

Ak Finansal Kiralama A.Ş. was established in 1988 for leasing operations and all kinds of agreements and transactions related to these operations.

Ak Portföy Yönetimi A.Ş. was established on 28 June 2000 and manages its own investment (mutual) funds, all pension funds except one fund of AgeSA Hayat ve Emeklilik A.Ş. and some of the pension funds established by Axa Hayat Emeklilik A.Ş., Allianz Hayat Emeklilik A.Ş. and Allianz Yaşam Emeklilik A.Ş., The company also is managing both individual and institutional customers' portfolios, it continues investing in the Fund SICAV 2 Türkiye on the international market and founder of 1 Sompo Japan in money market funds management activities.

Akbank AG operates in Germany, providing corporate, consumer and private banking services.

Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş., 100% owned by the Bank, has been established on 19 February 2018 to provide payment services and electronic money issuance under the Law No. 6493 on Payment and Securities Settlement Systems, Payment Services and Electronic Money Institutions registered in the trade registry.

A.R.T.S. Ltd. is a "Structured Entity" which was established in Jersey in November 1999 for the purpose of supplying long-term financing.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS:

The Group's major derivative instruments consists of foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Bank classifies its derivative instruments as "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" in accordance with "IFRS 9 Financial Instruments" (IFRS 9).

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income"; if the fair value difference is negative, it is disclosed in "Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" or "Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income". Differences in the fair value of trading derivative instruments are accounted as income/loss from derivative financial transactions under "trading income/loss" item in the income statement. The basis on accounting of derivative instruments for hedging purposes are explained in Note VIII of Section Four. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

As of 30 June 2024, the Group has no embedded derivative instruments (31 December 2023: None).

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

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V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income statement by using the "Effective interest rate method". Starting from 1 January 2018, Group has started to calculate interest accrual on non-performing loans. Net book value of the non-performing loans (Gross Book Value – Expected Credit Loss) are rediscounted with effective interest rate and recognized with the gross book value of the non-performing loan. Non-performing loans rediscounts are evaluated on customer basis and are discontinued if there is in case of low collectibility.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:

Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective interest rate method" and TFRS 15 "Revenue from Contracts with Customers" according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

VII. EXPLANATIONS ON FINANCIAL ASSETS:

The Group categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

Classification and measurement of financial assets

According to TFRS 9 requirements, classification and measurement of financial assets will depend on the business model within which financial assets are managed and their contractual cash flow characteristics whether the cash flows represent solely payments of principal and interest.

Assessment whether contractual cash flows are solely payments of principal and interest:

For the purposes of this assessment, "principal" is defined as the fair value of the financial asset on initial recognition. "Interest" is defined as consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group will consider the contractual terms of the instrument. This will include assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making the assessment, the Group consider:

- Contingent events that would change the amount and timing of cash flows;
- Leverage features;
- Prepayment and extension terms;
- Terms that limit the Bank's claim to cash flows from specified assets
- Features that modify consideration for the time value of money – e.g. periodic reset of interest rates.

The Group fulfills the on-balance sheet classification and measurement criteria by applying the procedures described above for all financial assets.

Upon initial recognition, each financial asset will be classified as either fair value through profit or loss, amortised cost or fair value through other comprehensive income.

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

The Group recognize a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

When the business model determined by the Group management is changed, all financial assets affected by this change are reclassified and the reclassification is applied in the future. In this case, no adjustment is made for the gain, loss or interest rates previously recognized in the financial statements.

a. Financial assets at the fair value through profit or loss:

Financial assets at fair value through profit/loss" are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

b. Financial assets at fair value through other comprehensive income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement.

Equity instruments classified as financial assets at fair value through other comprehensive income are accounted at their fair values. Exceptionally, cost can be an appropriate estimation method in determining fair value. This is only possible if there is insufficient recent information on the measurement of fair value or if fair value can be measured by more than one method and the cost reflects the fair value estimate in the best way. In the case of using this method, the accumulated fair value differences will not be reflected in the income statement.

During initial recognition the Bank can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

c. Financial assets measured at amortized cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs, which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

"Fair value through other comprehensive income" and "measured at amortized cost" securities portfolio of the Group include Consumer Price Indexed (CPI) Bonds. These securities are valued and accounted using the effective interest rate method based on the real coupon rates and the reference inflation index at the issue date and the estimated inflation rate. The reference indices used in calculating the actual coupon payment amounts of these assets are based on the Consumer Price Index (CPI) of prior two

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months. The Bank also sets the estimated inflation rate accordingly. The estimated inflation rate used is updated as needed within the year.

In this context, the valuation of these securities was made according to an annual inflation forecast of 45,0% as of 30 June 2024. At the end of the year, the real inflation rate is used.

d. Derivative Financial Assets:

The major derivative instruments utilized by the Group are foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

Derivative financial instruments of the Group are classified under "IFRS 9 Financial Instruments" ("IFRS 9"), "Derivative Financial Assets Designated at Fair Value through Profit or Loss".

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

Derivative transactions are valued at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss" or "Derivative Financial Assets Designated at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities Designated at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the income statement under trading profit/loss line in profit/loss from derivative financial transactions. The principles for the recognition of derivative transactions intended for hedging purposes are disclosed in the note numbered VIII of Section Four. The fair value of derivative instruments is calculated by taking into account the market value of the derivatives or by using the discounted cash flow model. When inactive market conditions exist, observable inputs used in the determination of fair values are adjusted using appropriate assumptions and considering the volume and level of activity in the markets.

e. Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method".

1. Loans measured at amortized cost:

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Stage 1:

For the financial assets at initial recognition or that, do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.

Stage 2:

In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined based on the instrument's lifetime expected credit losses.

Stage 3:

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

2. Loans measured at fair value through profit or loss:

Loans at fair value through profit and loss, terms of the contract for loans, if at certain dates it does not result in cash flows involving interest payments arising from the principal and principal balances, it is recorded at fair value and is subject to fair value assessment following the recognition. Gains and losses resulting from the valuation are included in profit/loss accounts.

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In certain circumstances, restructuring or altering the contractual cash flows of a financial instrument may result in the disposal of the existing financial asset in accordance with TFRS 9. A revised financial asset is considered as a new financial asset when the change in the financial asset is once excluded from the financial statement and the revised financial asset is recognized in accordance with TFRS 9.

The Bank assesses whether the new financial asset contains solely payments of principal and interest when the new conditions for the instrument have determined that there are significant changes compared to the initial conditions in the relevant contracts.

In the event that the contractual conditions for the financial asset do not result in cash flows that include solely payments of principal and interest on certain dates, the related financial asset is recognized with its fair value and is subject to valuation.

Significant increase in credit risk:

If the credit risk of financial assets determined to be significantly increasing, afore-mentioned assets are transferred to the stage II. For stage I loans, expected loss (provision) amounts are calculated for 1-year and for stage II loans expected loss (provision) is calculated for the remaining life of the loan.

In addition, the key considerations in determining whether a significant increase in the credit risk of financial asset and transferring it to stage 2, but are not limited with these, the following;

- Past due date is 30 or more
- Restructuring of loans
- If the loan classified as under follow-up
- Assessment of significant increase in the probability of impairment based on rating notes.

Definition of increase in the probability of default is the comparison between the probability of default on loan's opening date, obtained from bank's internal rating-based credit rating models and probability of default on reporting date. If the loan's estimated probability of default on reporting date exceeds the threshold values determined, it is considered to be worsening of the probability of default.

Definition of Default:

The Bank considers that there is a default on the relevant debt in the following two cases:

1. Objective Default Definition: It means that the debt is overdue by more than 90 days. The definition of default, which is applicable to the Bank and its consolidated financial institutions, is based on the criteria that the debt is overdue by more than 90 days.
2. Subjective Default Definition: It means the determination that the debt will not be paid. If it is determined that the borrower cannot fulfill its debts related to the loan, regardless of whether there is a balance in delay or the number of days of delay, the debtor is considered in default.

Write-off Policy:

Within the framework of the provisions of the "Regulation Amending the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533 the portion of the loans that are classified under "Fifth Group-Loans with a Loss Qualification" and for which a lifetime expected loan loss provision or special provision is made due to the default of the borrower, for which there are no reasonable expectations for the recovery of the loans, within the scope of TFRS 9, as of the first reporting period (interim or year-end reporting period) following their classification in this Group, deducted from the records within the period deemed appropriate by the bank, taking into account the situation of the debtor. In determining the cluster within this scope, the following indicators are used;

- In the corporate, commercial, SME and consumer segment follow-up portfolio, with very low or no collection expectation
- Monitored in the 5th group as of the last reporting period,
- Having a provision rate of 90% or more,
- No active payment plans
- No Credit Guarantee Fund (CGF) secured loan

Loans and provision ratio of 100% all abusive and fraudulent tracking accounts are included in the deletion of the active account.

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The process of write-off the loans is an accounting practice and does not result in waiving the right to receivable regarding the related loans. Existing administrative and legal follow-up processes regarding the loans deducted from the record are continued. Partial write-off transactions mean that the financial asset will be repaid at a certain rate by the debtor, and the remaining amount after the payment or the part within the Bank that is classified under group 5 and has no reasonable expectations for its recovery will be removed from the financial statements. Regarding the write-off (asset disposal) process; the effect of the amount written off during the period and the amount written off on the NPL ratio is disclosed in the footnotes of the financial statements.

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES:

The Group allocates impairment for expected loss on financial assets measured at amortised cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Group recognize provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750. The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Expected Credit Loss (ECL) Calculation – Input and Forecasting Methodologies

Expected Credit Loss (ECL) is calculated as 12 months or lifetime, depending on whether there is a significant increase in credit risk after initial recognition or whether an asset is considered as a credit loss. Expected Credit Loss is calculated by using the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD) components.

- Exposure at Default: Specifies the amount of risk that the borrower should pay in case of default. It is kept in the system by constantly calculated until the maturity of the borrower. The amount of extra risk that can be incurred in the event of default is included in the calculations by using the credit conversion rate (CCR) calculated for the irrevocable commitment products.

- Probability of Default (PD): PD indicates the probability of default due to inability of the borrower to meet its debt obligations. It has been calculated for 12 months or lifetime depends on increase on borrower's credit risk. Calculation of the lifetime default rate is carried out by drawing the actual default rate figures to the long term using various functions, based on historical data.

- Loss Given Default (LGD): In case of default of the borrower, Loss Given Default has been calculated as dividing Expected Credit Loss to Exposure at Default (EAD). LGD models includes data such as product type, customer segment, collateral structure, customer repayment performance.

Expected Credit Loss is calculated over the remaining maturity using the PD, LGD and EAD components. Calculated values are discounted on a monthly basis using the original effective interest rate or an approximate value of the discount rate. The expected credit loss value is calculated for all customers over the maturity period. However, for those who do not have a significant increase in credit risk, the 12-month ECL is taken into account, and for those with a significant increase in credit risk, the ECL value calculated over the remaining period is taken into account.

Within the scope of TFRS 9, models of Probability of default (PD), Lost given default (LGD) and Exposure at default (EAD) have been developed. The models used by the IRB "[Internal Rating Based Approach]" are taken into account when creating these models. During the reporting period, an update was made to the calibration of the LGD model and the default rate model used for commercial segment customers within the scope of IRB. The default amount model has been redeveloped and put into practice. The models developed under TFRS 9 have a detailed segment structure. Loans that have similar characteristics are segmented in order to reflect the expected credit losses collectively in financial reports. When creating the segmentation structure, the following information of the loans is taken into consideration.

1. Customer type (retail or corporate / commercial)
2. Product type
3. IRB rating notes /scores
4. Customer credit performance
5. Collateral type
6. Collection Period
7. Exposure at default

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In addition, in the calculation of Expected Credit Loss in accordance with TFRS 9, certain part of commercial and corporate loans are subject to individual assessment on a customer basis due to internal policies. This calculation is made by discounting the expected cash flows from the customer or the collateral sales to their present value with the effective interest rate. Within the scope of individual evaluations, regional developments are also taken into account as well as sectoral risks.

Macro-economic indicators are taken into account in determining the PD component in the expected credit loss calculation. Future macroeconomic forecasts are reflected in the ECLs using more than one scenario.

The risk parameters used in the TFRS 9 calculations include prospective macroeconomic information. While macroeconomic information is included, models and estimates reflecting the relationships between model risk parameters and macroeconomic variables are taken into consideration. The main macroeconomic indicator of these estimation models are the Gross Domestic Product (GDP) growth rate. Macroeconomic estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

Expected credit loss calculations are reviewed at least once a year, the macroeconomic model used in the process has been revised and scenario weights has been no revised during the reporting period.

No revisions were made to the scenario weights after the review.

-The expected credit loss calculation is made by considering 3 different scenarios the best, the worst, and the base.

Within the scope TFRS 9, macroeconomic expectations directly affect provisions (Expected Credit Loss-ECL). Related impact is realized when the default ratio of the Bank moves the default rate calculated for each maturity up or down. The main parameters of default ratio model are macroeconomic variables and the provision figures change when prospective estimations are revised.

The PD values subject to the ECL calculation have been obtained for the following portfolios.

Consumer/Commercial	Portfolio
Retail	Consumer
Retail	Automotive
Retail	Mortgage
Retail	Credit Card
Retail	Overdraft Account
Commercial	Micro
Commercial	Company
Commercial	Commercial
Commercial	Corporate

In prospective expectations, 3 scenarios are being used as the base, the worst and the best. Final provisions are calculated by weighting on the possibilities given to the scenarios.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Financial assets at fair value difference through other comprehensive income" and "Measured at amortised cost" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective interest (internal return) method".

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Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from money market" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective interest rate method".

The Group has securities lending transactions amounting TL 3.840.701 as of 30 June 2024 (31 December 2023 TL 2.409.719).

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (NET):

Assets held-for-sale consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the regulations of "Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations (TFRS 5)".

The Group has no discontinued operations.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

When the accounts of a partnership are included in the consolidation process for the first time, the difference between the acquisition cost of this partnership and the share of its equity is accounted for as consolidation goodwill. In case of consolidation goodwill, the difference is considered as an asset and shown in intangible assets in the assets of the consolidated balance sheet. Goodwill calculated in accordance with "TFRS 3 Business Combinations Standard" is not subject to depreciation, it is tested for impairment annually or in cases where changes in conditions indicate that there may be an impairment in the framework of "TAS 36 Turkish Accounting Standard on Impairment of Assets". According to the test, if the recoverable amount is below the book value of the related asset, a provision for impairment is made.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortised over three to fifteen years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment is carried at cost less accumulated depreciation and provision for value decrease.

The Group has started to account properties under the tangible assets with their revalued amount instead of cost values in accordance with "TAS 16 Property, Plant and Equipment". The revaluation difference arising from the valuations made by the appraisal firms authorized by Capital Markets Board ("CMB") and BRSA is accounted in Investment Properties Revaluation Differences line under the Shareholders' Equity.

As of each reporting date, the Bank evaluates whether there is any indication that its assets may be impaired; If such indication exists, it estimates the recoverable amount of the related asset in accordance with TAS 36 - Impairment of Assets and if the recoverable amount is below the book value of the related asset, it reserves provision for impairment.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Vault	5-50 years
Transportation Vehicles	5-7 years
Other property and equipments	3-15 years

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the

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tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease its costs.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

With the "IFRS 16 Leases" standard, which became effective as of 1 January 2019, the difference between the operating lease and financial lease was removed and the lease transactions were started to be recognised under "Tangible Fixed Assets" as an asset (tenure) and under "Liabilities from Leasing" as a liability.

The Group performs financial leasing operations as a "Lessor" through Ak Finansal Kiralama A.Ş. which is a consolidated subsidiary. The asset subject to the financial leasing is presented in the balance sheet as receivable equal to the net leasing amount. Interest income is recognized over the term of the lease using the net investment method that reflects a constant periodic rate of return and the unearned portion is followed under unearned interest income account.

The Group assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Group reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

Right of use assets:

The right to use asset is first recognized by cost method and includes:

- a) The initial measurement amount of the lease obligation,
- b) the amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- c) all initial direct costs incurred by the Group

When Group applying the cost method, the existence of the right to use:

- a) accumulated depreciation and accumulated impairment losses are deducted and
- b) Measures the restatement of the lease obligation at the restated cost.

The Group applies the provisions of depreciation regulated under the TAS 16 Tangible Assets Standards, while depreciating the rights of use assets.

The Lease Obligations:

At the effective date of the lease, the Group measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Group's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Group measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

Lease agreements for vehicles and ATMs, which are determined as low value by the Bank with short-term lease agreements with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard.

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XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:

Provisions and contingent liabilities are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle.

A liability is recognized as a contingent liability where a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of more than one events not wholly within the control of the Group; or a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability and disclosed in the footnotes.

XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise in the Group, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

a. Employment termination benefits and vacation rights:

Obligations related to employment termination and vacation rights are accounted in accordance with "Turkish Accounting Standard for Employee Benefits" ("TAS 19").

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Türkiye are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Group arising from this liability. In accordance with TAS 19, actuarial gains and losses are recognized in equity.

b. Retirement Rights:

The Bank's personnel are members of the "Akbank T.A.Ş. Personnel Pension Fund Foundation" ("Pension Fund") established in accordance with the Social Security Law numbered 506, temporary article No.20. The financial statements of the Pension Fund have been audited as of year-ends by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the "Actuarial Regulation" based on the same article.

Temporary 23rd article paragraph ("the paragraph") 1 of the Banking Law No 5411 published in the Official Gazette no 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution ("SSI") within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 30 June 2007, the publication date of the decision of the Constitutional Court dated 22 March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Turkish Grand National Assembly ("TGNA") commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related

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articles of the Social Security Law ("New Law") numbered 5754 regarding the transfer of the funds, were ratified by the TGNA General Meeting on 17 April 2008 and came into effect following the publication on the Official Gazette numbered 26870, dated 8 May 2008.

The main opposition party had appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. The Constitution Court has dismissed the appeal with the decision taken in the meeting dated 30 March 2011. The reasoned decision has been published on the Official Gazette numbered 28156 dated 28 December 2011.

The New Law was requiring that present value of post-employment benefits at the transfer date shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Undersecretariat of Treasury, Undersecretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using a technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the funds above the limits within the framework of SSI regulations. Accordingly, the transfer required by the New Law was to be completed until 8 May 2011. According to the decision of the Council of Ministers published on the Official Gazette dated 9 April 2011 no. 27900, the time frame for related transfer has been extended for two years. Within the postponement right granted to the Council of Ministers through the change in the first clause of the 20th provisional article of the "Social Insurance and General Health Insurance Law no. 5510" published on the Official Gazette no. 28227 dated 8 March 2012, the transfer process has been postponed for one more year with the decision of the Council of Ministers published on the Official Gazette no. 28987 dated 30 April 2014. The Council of Ministers has been lastly authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published in the Official Gazette dated 23 April 2015 and numbered 29335. According to paragraph (I) of Article 203 of Law no. 703 which published on the Official Gazette no. 30473 dated 9 July 2018, the phrase, placed in 20th provisional article of Social Insurance and General Health Insurance Law no.5510, "Council of Ministers" is authorized to determine the date of transfer to the Social Security Institution has been replaced with "President".

According to the New Law, following the transfer of the members of the fund to the SSI, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

The total liabilities of the pension fund are calculated using separate methods and assumptions for the benefits to be transferred and the additional benefits that will remain the responsibility of the pension fund.

As of 31 December 2023, the Group has booked provision in its financial statements within the scope of TAS 19 - Employee Benefits for the entire technical gap determined by the report prepared by an actuary registered in the actuaries register. This amount has been classified as other provision item.

The consolidated affiliates do not have the above mentioned retirement benefit plans for their employees. The retirement related benefits of the employees of the consolidated affiliates are subject to the Social Security Institution and other defined contribution plans.

XVIII. EXPLANATIONS ON TAXATION:

a. Current Tax:

As of 30 June 2024, the current corporate tax rate is 30%. The corporate tax rate has been permanently increased to 25% for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in accordance with the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022. However, with the Law No. 7456 published on 15 July 2023, the rate has been increased to 30% in order to be applied to the cumulative bases included in the declarations to be submitted as of 1 October 2023; the corporate tax rate is applied as 30% as of this date.

The corporate tax rate is applied to tax base which is calculated by adding certain non deductible expenses for tax purposes and deducting certain exemptions (like dividend income) and exclusion of deductions on accounting income. If there is no dividend distribution, no further tax charges are made.

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Dividends paid to non-resident corporations, which have a place of business in Türkiye or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 10%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations calculate advance tax with their current rate on quarterly profits and pay until the evening of the same day by declaring until the 17th day of the second month following that period. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and a 50% portion of the capital gains derived from the sale of immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years. However, with the Law No. 7456 published on 15 July 2023, this exception has been abolished for real estate to be acquired after the publication date of the decision; If the real estates acquired before this date are sold after the effective date of the decision, 25% of the real estate sales revenue will be exempt from corporate tax.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Türkiye, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the last day of the following fourth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods have not been subjected to inflation adjustment, The 2023 accounting period is; While provisional tax periods are not subject to inflation adjustment, TPL financial statements dated 31 December 2023 are subject to inflation adjustment regardless of whether inflation adjustment conditions are met. Additionally; With the law number 7491 published in the Official Gazette numbered 32413 dated 28 December 2023, banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies will be subject to inflation adjustments in the 2024 and 2025 accounting periods. Calculations to be made within the scope of TPL inflation accounting application will not be included in the financial statements and will be monitored separately. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

The amendments in duplicate Article 298/Ç and temporary Article 32 of the Tax Procedural Law allows for the permanent and temporary revaluation of companies. Accordingly, as of the beginning of the 2022 accounting period, our Bank first updated the value of its fixed assets recorded in company assets as per temporary Article 32 of the Tax Procedural Law, and then revalued them in accordance with duplicate Article 298/Ç of the Tax Procedural Law. Due to the fulfillment of inflation accounting conditions, no revaluation was made after 30 September 2023 and inflation valuation was introduced. As a result of these transactions, TPL depreciation, which will be subject to corporate tax, is calculated based on current amounts valued with inflation.

Information on taxation in foreign subsidiaries are given below:

Akbank AG (Germany)

German-resident corporations (i.e. corporations with legal or business centers located in Germany) are subject to corporate taxation in Germany over their total income. Regardless of any profit distribution corporate tax is levied at 15% over total income. Effective corporate tax rate is 15,825% since an additional solidarity tax of 5,5% is applied over the calculated corporate tax. In addition to that, trade income tax is applied on the basis of local governments. This tax is around 11,6% and when all tax types (corporate tax, solidarity tax and tax on business profits) are taken into account, there is a tax burden of approximately 27,4%.

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b. Deferred Tax:

The Bank calculates and reflects deferred tax in accordance with the provisions of "Turkish Accounting Standard for Income Taxes" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. Deferred tax is calculated over 30% as of 30 June 2024 (31 December 2023: 25%).

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

Deferred tax asset had not been provided over provisions for possible risks and general loan loss provisions according to the circular of BRSA numbered BRSA.DZM.2/13/1-a-3 and dated 8 December 2004. Deferred tax rate calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles from 1 January 2018. Deferred tax calculation is not made for free provisions. In accordance with the temporary Article 33 of the Tax Procedure Law, in the financial statements dated 30 June 2024, tax effects arising from the inflation adjustment of corporate tax are included in the deferred tax calculation as of 30 June 2024.

Calculated deferred tax receivables and deferred tax liabilities have shown in net balances in the financial statements separately for domestic and international branches and for different subsidiaries subject to consolidation. Net balances of deferred tax assets and liabilities from companies are shown separately in assets and liabilities.

Deferred tax, related to items recognized directly in equity is also credited or charged directly to equity.

XIX. EXPLANATIONS ON BORROWINGS:

Debt instruments with different characteristics such as syndicated and securitized borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Group. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated using by "Effective interest rate method".

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

There is no share certificate issuance in 2024.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 30 June 2024 and 31 December 2023, there is no government grant for the Bank.

XXIII. EXPLANATIONS ON SEGMENT REPORTING:

An operating segment is a component of an entity;

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and
- for which discrete financial information is available.

Reporting according to the operational segments is presented in Note IX of Section Four.

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XXIV. PROFIT RESERVES AND PROFIT DISTRIBUTION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but Holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital

The Ordinary General Assembly Meeting of the Bank was held on 22 March 2024. At the Ordinary General Assembly, it was decided to distribute TL 9.971.000 of the unconsolidated net profit of TL 66.478.940 from 2023 operations to the Bank's shareholders as gross cash dividend. It was also transfer to TL 971.100 as legal reserves and TL 55.536.840 as extraordinary reserves.

XXV. EARNINGS PER SHARE:

Earnings per share disclosed in the income statement are calculated by dividing net profit for the period by the weighted average number of shares outstanding during the related period concerned.

	Current Period 30 June 2024	Prior Period 30 June 2023
Net Profit for the Period of the Group	24.104.442	31.018.352
Average Number of Issued Common Shares (Thousand)	520.000.000	520.000.000
Earnings Per Share (Amounts presented as full TL)	0,04635	0,05965

In Türkiye, companies can increase their share capital by making a pro-rata distribution of shares ("Bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

The number of rights issued in 2024: None (2023: None).

XXVI. RELATED PARTIES:

Parties defined in Article 49 of the Banking Law No.5411 are deemed as related parties. Transactions with related parties are presented in Note VI of Section Five.

XXVII. CASH AND CASH EQUIVALENT ASSETS:

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements, time deposits at banks with original maturity periods of less than three months and investments on marketable securities other than common stocks.

XXVIII. RECLASSIFICATIONS:

None.

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SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP

I. EXPLANATIONS ON EQUITY:

Total capital amount and Capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks". Additionally, calculated according to BRSA regulations dated 12 December 2023, numbered 10747. As of 30 June 2024 based on recent regulation changes;

- 1) In the calculation of the amount based on credit risk, the CBRT exchange rate for 26 June 2023 can be used when calculating the valuation amounts in foreign currency,
- 2) In case the net valuation differences of the securities owned by banks and acquired before 1 January 2024 in the "Securities at Fair Value through Other Comprehensive Income" portfolio are negative, these differences may not be taken into account in the equity amount.

As of 30 June 2024, taking into consideration the above-mentioned regulations, the current period equity of the Group has been calculated as TL 283.888.245 (31 December 2023: TL 241.161.069), and the capital adequacy ratio is 18,28% (31 December 2023: 21,04%). This ratio is above the minimum ratio required by the legislation.

a. Information about total consolidated capital items:

	Current Period 30 June 2024	Prior Period 31 December 2023
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	7.014.871	7.014.871
Share issue premiums	3.505.742	3.505.742
Reserves	164.848.184	108.313.918
Gains recognized in equity as per TAS	48.665.110	45.023.128
Profit	24.282.537	66.674.330
Current Period Profit	24.104.442	66.496.235
Prior Period Profit	178.095	178.095
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	47.684	26.492
Minorities' Share	-	-
Common Equity Tier 1 Capital Before Deductions	248.364.128	230.558.481
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	16.942.990	17.908.739
Improvement costs for operating leasing	314.463	228.205
Goodwill (net of related tax liability)	134.405	134.405
Other intangibles other than mortgage-servicing rights (net of related tax liability)	4.898.512	3.861.168
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	3.197.096	3.088.339
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions From Common Equity Tier 1 Capital	25.487.466	25.220.856
Total Common Equity Tier 1 Capital	222.876.662	205.337.625

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	Current Period 30 June 2024	Prior Period 31 December 2023
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	19.681.919	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Third parties' share in the Additional Tier I capital	-	-
Third parties' share in the Additional Tier I capital (Temporary Article 3)	-	-
Additional Tier I Capital before Deductions	19.681.919	-
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	19.681.919	-
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	242.558.581	205.337.625
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	26.022.526	23.349.255
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Third parties' share in the Tier II Capital	-	-
Third parties' share in the Tier II Capital (Temporary Article 3)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	15.323.672	12.505.212
Tier II Capital Before Deductions	41.346.198	35.854.467
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	41.346.198	35.854.467
Total Capital (The sum of Tier I Capital and Tier II Capital)	283.904.779	241.192.092
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	16.534	31.023
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Deduct Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-

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	Current Period 30 June 2024	Prior Period 31 December 2023
TOTAL CAPITAL		
Total Capital (Total of Tier I and Tier II Capital)	283.888.245	241.161.069
Total Risk Weighted Amounts	1.552.609.008	1.146.377.103
Capital Adequacy Ratios		
Core Capital Adequacy Ratio (%)	14,35%	17,91%
Tier 1 Capital Adequacy Ratio (%)	15,62%	17,91%
Capital Adequacy Ratio (%)	18,28%	21,04%
BUFFERS		
Total additional Common Equity Tier 1 Capital requirement ratio (a+b+c)	4,03%	4,02%
a) Capital conservation buffer requirement (%)	2,50%	2,50%
b) Bank specific total common equity tier 1 capital ratio (%)	0,03%	0,02%
c) Systemic significant bank buffer ratio (%)	1,50%	1,50%
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	6,35%	9,91%
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	3.559.266	(1.781.594)
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	21.874.399	20.669.361
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	15.323.672	12.505.212
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to &0,6 of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

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b. Information about instruments that will be included in total capital calculation:

**Current Period
30 June 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2355183091 / US00971YAJ91
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	16.382 million TL (in full TL amount)
Nominal value of instrument	16.382 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	22 June 2021
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 22 June 2031
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 22.06.2026. The reimbursement amount is 16.382 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	6,8%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation"	The instrument is not in compliant with article numbered 7.

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**Current Period
30 June 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2611747234
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.462 million TL (in full TL amount)
Nominal value of instrument	2.462 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347011 Accounting Number]
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.462 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**Current Period
30 June 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2659197151/ XS2611752317
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	4.924 million TL (in full TL amount)
Nominal value of instrument	4.924 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347011 Accounting Number]
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 4.924 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation"	The instrument is not in compliant with article numbered 7.

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**Current Period
30 June 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2611752663
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.462 million TL (in full TL amount)
Nominal value of instrument	2.462 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347011 Accounting Number]
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.462 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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**Current Period
30 June 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2783589844
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	19.696 million TL (in full TL amount)
Nominal value of instrument	19.696 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347001 Accounting Number]
Issuance date of instrument	14 March 2024
Maturity structure of the instrument (demand/time)	Demand
Original maturity of the instrument	-
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	First repayment option is between 14.03.2029 and 14.06.2029 The reimbursement amount is 19.696 Milyon TL (full amount)
Subsequent call dates, if applicable	There is a repayment option on June 14 and December 14 of each year after the fifth year.
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,4%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down. If the Tier-I capital adequacy ratio falls below 5,125% determined by the BRSA, it will be subject to write-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	If any cancellation of default and Tier-I capital adequacy ratio being higher than 5,125%
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments and Tier-II capital.
In compliance with article number 7 and 8 of "Own fund regulation"	The instrument is in compliance with article number 7.
Details of incompliances with article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 8.

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- c. The difference between Total Capital and Equity in the consolidated balance sheet mainly arises from expected credit loss provisions arising from loans classified under stage I and stage II and subordinated loans. In the calculation of Total Capital, up to 1,25% of expected credit loss from stage 1 and stage 2 over the credit risk amount and subordinated loans with nominal amounts, by reducing 20% each year if the remaining maturity is 100% less than 5 year, are taken into consideration as Tier II Capital. Additionally, the losses reflected to equity under TAS which is subject to deduction from TIER I capital are determined by excluding the losses from cash flow hedging. On the other hand, in the calculation of the Total Capital, improvement costs for operating leases followed under tangible assets in the balance sheet, intangible assets and related deferred tax liabilities, other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

II. EXPLANATIONS ON CURRENCY RISK:

The difference between the Group's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the ERC. The ERC, taking into account the economic conditions and market developments, sets a limit for the size of a foreign exchange exposure. Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Parent Bank's foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below:

	USD	EURO
Balance Sheet Evaluation Rate	TL 32,8262	TL 35,1284
1.Day bid rate	TL 32,8262	TL 35,1284
2.Day bid rate	TL 32,8417	TL 35,1212
3.Day bid rate	TL 32,9040	TL 35,1801
4.Day bid rate	TL 32,9015	TL 35,2869
5.Day bid rate	TL 32,8078	TL 35,1702

The simple arithmetic average of the Parent Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD : TL 32,4905
EURO : TL 34,9595

As of 31 December 2023;

	USD	EURO
Balance Sheet Evaluation Rate	TL 29,4382	TL 32,5739

Information related to Group's Currency Risk:

The table below summarizes the Group's foreign currency net balance sheet position and net off-balance account position, categorized by currency. Foreign currency indexed assets are classified as Turkish Lira assets according to the Uniform Chart of Accounts. In currency risk calculation, foreign currency indexed assets are considered as foreign currency items. In accordance with the "Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis"; derivative financial asset accruals specified in the regulation and prepaid expenses in assets, derivative financial liability accruals specified in the regulation and shareholders' equity in liabilities are excluded in

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the currency risk calculation. Therefore, there are differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet.

Current Period – 30 June 2024	EURO	USD	Other FC	Total
Assets				
Cash Equivalents and Central Bank (*)	57.342.232	103.661.719	21.317.224	182.321.175
Banks (*****)	22.134.684	51.704.753	7.383.923	81.223.360
Financial Assets at Fair Value through Profit or Loss	519.515	2.529.676	-	3.049.191
Interbank Money Market Placements	-	-	-	-
Financial Assets measured at other comprehensive income	17.838.392	123.761.697	3.485.258	145.085.347
Loans (**)	212.231.038	185.541.384	58.185	397.830.607
Investments in Associates, Subsidiaries and Joint Ventures	-	3.378.156	-	3.378.156
Financial assets measured at amortised cost	-	18.051.627	-	18.051.627
Hedging Derivative Financial Assets (***)	592.071	3.339.618	863.268	4.794.957
Tangible Assets (Net)	290.462	67.698	-	358.160
Intangible Assets (Net)	31.288	-	-	31.288
Other Assets (***)	564.186	7.186.668	20.137	7.770.991
Total Assets	311.543.868	499.222.996	33.127.995	843.894.859
Liabilities				
Bank Deposits (****)	14.521.267	39.931.061	2.490.780	56.943.108
Foreign Currency Deposits (****)	165.554.798	224.653.127	113.080.074	503.287.999
Funds from Interbank Money Market	4.285.224	103.894.373	-	108.179.597
Borrowings	31.541.908	77.371.639	-	108.913.547
Marketable Securities Issued (Net) (****)	1.230.679	98.926.531	8.681.517	108.838.727
Miscellaneous Payables	3.248.860	31.285.973	193.062	34.727.895
Hedging Derivative Financial Liabilities (***)	-	239.189	-	239.189
Other Liabilities (****)	5.684.838	3.683.192	205.119	9.573.149
Total Liabilities	226.067.574	579.985.085	124.650.552	930.703.211
Net on Balance Sheet Position	85.476.294	(80.762.089)	(91.522.557)	(86.808.352)
Net off-Balance Sheet Position (*****)	(74.425.661)	83.188.131	92.240.393	101.002.863
Financial Derivative Assets	59.098.268	274.053.197	114.279.862	447.431.327
Financial Derivative Liabilities	133.523.929	190.865.066	22.039.469	346.428.464
Non-cash Loans	49.349.854	49.028.210	5.752.178	104.130.242
Prior Period – 31 December 2023				
Total Assets	255.369.931	419.170.397	30.115.516	704.655.844
Total Liabilities	217.503.517	528.625.449	84.876.313	831.005.279
Net on-Balance Sheet Position	37.866.414	(109.455.052)	(54.760.797)	(126.349.435)
Net off-Balance Sheet Position (*****)	(32.367.144)	124.948.510	56.367.447	148.948.813
Financial Derivative Assets	56.058.251	314.934.777	75.867.499	446.860.527
Financial Derivative Liabilities	88.425.395	189.986.267	19.500.052	297.911.714
Non-cash Loans	47.261.251	48.905.422	3.802.908	99.969.581

(*) Of the Cash Equivalents and Central Bank and Other FC, TL 19.798.685 (31 December 2023: TL 14.767.560) are precious metal deposit account in demand.

(**) The foreign currency indexed loans balance in the Turkish Lira accounts is TL 93.567 (31 December 2023: TL 132.016).

(***) Derivative financial assets and expected credit losses are classified under other assets. The expected loss amount of foreign currency indexed loans balance is TL 1.711 (31 December 2023: TL 709). Prepaid assets amounted TL 191.817 (31 December 2023: TL 208.680), TL 3.411.474 of trading derivative financial asset and hedging derivative financial asset accruals and TL 2.252.875 of trading derivative financial liability and hedging derivative financial liability accruals in the financial statements are not taken into account in the currency risk calculation.

(****) Of the foreign currency deposits TL 74.651.371 (31 December 2023: TL 60.554.792) and Bank Deposits Other FC of the TL 75.052 (31 December 2023: TL 59.949) are precious metal deposit account in demand.

(*****) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

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(*****) Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under "Asset purchase commitments" in the financial statements are included in the net off-balance sheet position. Currency option nominal transaction included in the Financial Derivatives Assets/Liabilities item are taken into account by multiplying them with delta values.

(*****) Derivative collaterals given to foreign banks are included.

III. EXPLANATIONS ON INTEREST RATE RISK:

"Interest Rate Risk" can be defined as the impact of interest rate changes on interest-sensitive asset and liability items of both on and off-balance sheets of the Group. The ERC sets limits for the interest rate sensitivity of on and off-balance sheet items and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily transaction based reporting and analyses are made.

The Group manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, or varying the rates for the short or long-term positions are applied actively.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates)

Current Period - 30 June 2024	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	125.281.042	-	-	-	-	221.021.566	346.302.608
Banks (*****)	33.363.887	5.228.836	-	-	-	43.178.277	81.771.000
Financial Assets at Fair Value Through Profit or Loss	111.893	208.657	302.100	953.512	590.372	19.289.211	21.455.745
Interbank Money Market Placements	7.398	320.170	486.946	-	-	-	814.514
Financial Assets at measured Fair Value Other							
Comprehensive Income	48.185.311	33.599.875	45.055.008	162.519.020	44.735.080	2.032.636	336.126.930
Loans (*)	453.621.247	142.222.028	382.346.236	151.776.215	46.233.088	25.834.456	1.202.033.270
Financial Assets measured at amortised cost	84.992.291	7.402.825	57.942.376	26.678.802	8.156.532	-	185.172.826
Other Assets (**)	11.735.115	35.192.229	21.397.013	6.964.567	92.171	42.235.064	117.616.159
Total Assets	757.298.184	224.174.620	507.529.679	348.892.116	99.807.243	353.591.210	2.291.293.052
Liabilities							
Bank Deposits	30.225.597	20.114.156	11.524.098	-	-	1.120.943	62.984.794
Other Deposits	533.375.044	297.245.245	127.768.616	9.976.806	1.953.163	429.490.371	1.399.809.245
Funds from Interbank Money Market	165.553.267	58.595.767	21.167.986	-	-	-	245.317.020
Miscellaneous Payables	9.305.918	12.060.580	9.502.520	1.059.641	-	39.173.227	71.101.886
Marketable Securities Issued (Net) (***)	2.416.247	3.035.341	25.446.520	39.115.667	42.780.786	-	112.794.561
Borrowings	11.485.253	31.800.646	62.150.061	9.000.634	256.412	-	114.693.006
Other Liabilities (****)	8.500.215	8.761.583	12.165.998	4.371.087	3.673.151	247.120.506	284.592.540
Total Liabilities	760.861.541	431.613.318	269.725.799	63.523.835	48.663.512	716.905.047	2.291.293.052
Balance Sheet Long Position	-	-	237.803.880	285.368.281	51.143.731	-	574.315.892
Off-balance Sheet Short Position	(3.563.357)	(207.438.698)	-	-	-	(363.313.837)	(574.315.892)
Off-balance Sheet Long Position	721.632	55.220.723	-	24.508	-	-	55.966.863
Off-balance Sheet Short Position	-	-	(29.023.518)	-	-	-	(29.023.518)
Total Position	(2.841.725)	(152.217.975)	208.780.362	285.392.789	51.143.731	(363.313.837)	26.943.345

(*) Included lease receivables. Non-performing loans are shown in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(**) Derivative financial assets and expected credit losses are classified under other assets.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(****) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(*****) Derivative collaterals given to foreign banks are included.

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Prior Period – 31 December 2023	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	116.751.600	-	-	-	-	180.648.099	297.399.699
Banks [****]	18.418.758	4.482.331	1	-	-	35.182.040	58.083.130
Financial Assets at Fair Value Through Profit or Loss	84.594	219.246	125.192	360.416	114.188	15.350.480	16.254.116
Interbank Money Market Placements	1.414.537	1.013	-	-	-	-	1.415.550
Financial Assets at measured Fair Value Other Comprehensive Income	36.846.588	47.346.926	37.287.203	136.036.977	24.706.288	1.541.486	283.765.468
Loans (*)	377.703.360	164.531.749	280.744.824	106.654.975	30.731.330	21.417.219	981.783.457
Financial Assets measured at amortised cost	70.069.526	6.542.159	50.876.894	29.251.430	8.186.751	-	164.926.760
Other Assets (**)	12.856.657	40.988.422	17.683.560	5.238.501	60.048	24.314.120	101.141.308
Total Assets	634.145.620	264.111.846	386.717.674	277.542.299	63.798.605	278.453.444	1.904.769.488
Liabilities							
Bank Deposits	17.864.184	6.812.570	11.464.799	-	-	1.136.478	37.278.031
Other Deposits	488.127.809	286.996.086	84.126.131	10.018.246	1.863.807	384.504.354	1.255.636.433
Funds from Interbank Money Market	54.689.088	31.376.919	13.337.659	-	-	-	99.403.666
Miscellaneous Payables	6.985.268	14.338.612	9.366.521	719.303	-	36.597.130	68.006.834
Marketable Securities Issued (Net) [***]	878.023	2.083.601	11.143.945	28.881.166	23.674.995	-	66.661.730
Borrowings	19.872.027	36.711.209	46.945.935	8.287.107	208.779	-	112.025.057
Other Liabilities [****]	5.127.691	8.253.412	8.711.433	2.417.296	1.028.379	240.219.526	265.757.737
Total Liabilities	593.544.090	386.572.409	185.096.423	50.323.118	26.775.960	662.457.488	1.904.769.488
Balance Sheet Long Position	40.601.530	-	201.621.251	227.219.181	37.022.645	-	506.464.607
Balance Sheet Short Position	-	(122.460.563)	-	-	-	(384.004.044)	(506.464.607)
Off-balance Sheet Long Position	9.956.709	56.716.505	-	353.710	-	-	67.026.924
Off-balance Sheet Short Position	-	-	(31.885.053)	-	-	-	(31.885.053)
Total Position	50.558.239	(65.744.058)	169.736.198	227.572.891	37.022.645	(384.004.044)	35.141.871

(*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(**) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(***) Included lease receivables. Non-performing loans are shown in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(****) Derivative financial assets and expected credit losses are classified under other assets.

(*****) Derivative collaterals given to foreign banks are included.

b. Average interest rates for monetary financial instruments (%):

Average interest rates in the above tables are the weighted average rates of the related balance sheet items.

Current Period – 30 June 2024	EURO	USD	Yen	TL
Assets				
Cash Equivalents and Central Bank	-	5,50	-	21,63
Banks	3,84	6,23	-	50,49
Financial Assets at Fair Value Through Profit or Loss	4,73	7,37	-	34,37
Interbank Money Market Placements	-	-	-	53,85
Financial Assets at Fair Value Other Comprehensive Income	3,51	6,01	3,09	38,97
Loans	7,07	8,79	-	47,08
Financial Assets measured at amortised cost	-	6,03	-	33,82
Liabilities				
Bank Deposits (**)	4,87	6,61	-	46,18
Other Deposits (**)	1,04	1,65	1,61	38,83
Funds from Interbank Money Market	1,96	6,21	-	48,71
Miscellaneous Payables	-	5,33	-	-
Marketable Securities Issued (Net) (*)	4,71	7,49	-	51,78
Borrowings	7,63	7,64	-	42,54

(*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(**) Demand deposit balances are included in average interest rate calculation.

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Prior Period – 31 December 2023	EURO	USD	Yen	TL
Assets				
Cash Equivalents and Central Bank	-	5,25	-	-
Banks	3,92	5,94	-	42,33
Financial Assets at Fair Value Through Profit or Loss	4,95	8,15	-	45,52
Interbank Money Market Placements	-	-	-	43,00
Financial Assets at Fair Value Other Comprehensive Income	2,89	6,12	3,09	33,98
Loans	7,19	9,03	-	38,31
Financial Assets measured at amortised cost	-	6,13	-	43,82
Liabilities				
Bank Deposits (**)	5,32	7,49	-	35,38
Other Deposits (**)	0,97	1,67	0,84	32,19
Funds from Interbank Money Market	3,50	6,69	-	37,99
Miscellaneous Payables	-	3,65	-	-
Marketable Securities Issued (Net) (*)	4,00	6,87	-	38,75
Borrowings	7,57	8,02	-	39,09

(*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(**) Demand deposit balances are included in average interest rate calculation.

IV. EXPLANATIONS ON POSITION RISK OF EQUITY SECURITIES:

The Bank doesn't have any subsidiaries and affiliates that are traded on the "BIST".

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE AND NET STABLE FUNDING RATIO:

The liquidity risk of the Bank is the risk of being unable to fulfill its payment obligations on time due to not having enough cash sources or cash inflows to finance its cash outflows fully and on time due to cash flow instabilities. Liquidity risk arises from situations in which the Bank is unable to meet the cash outflows with its cash sources and borrowing opportunities over collateralizing marketable securities, in case of sudden fund withdrawals by the individual/institutional funders of the Bank.

a) Information on risk capacity of the Bank, responsibilities and structure of liquidity risk management, the Bank's internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:

The Bank's liquidity and funding policy is to own sufficient liquidity reserve and funding opportunities to meet Bank's liabilities even in cases of stress, resulting from the market conditions or other conditions specific to the Bank.

The Bank has capacity to meet a high risk with broad and stable deposit, strong base capital structure and diversified foreign borrowing sources and is capable of providing additional liquidity with high quality liquid securities in its portfolio and available limits at both the Central Bank of Türkiye and other Money markets.

Management of liquidity risk is shared by the ERC, ALCO, Treasury Department and Risk Management Department. The ERC determines the liquidity management policies and the appropriate liquidity risk level in line with the Bank's risk appetite and monitors whether the liquidity risk is managed under the framework of determined policies and within the defined limits.

The different categories of defined limits are;

- Limits related to wholesale funding sources,
- Limits related to liquid asset buffer,
- Limits related to the cash inflows coverage capacity to cash outflows,
- Limits related to cash outflow coverage capacity in the stress environment.

ALCO takes decision to use alternative funding sources, pricing of obtained funds and granted loans, and other decisions of Daily liquidity management. Treasury Department ensures that the Bank meets its short, middle and long term liabilities, with the transactions made in accordance with ALCO decisions order to utilize excess funding or close the funding gap, occurring on

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foreign currencies or maturity terms. Risk Management Department measures and monitors the liquidity risk, with the reports prepared and analyses made, and informs the top management. Liquidity risk reporting consists of periodic and special purpose reports prepared to be discussed in the ERC and ALCO meetings, stress tests, scenario analyses, risk limit compliance reports and legal liquidity reports.

b) Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank's subsidiaries:

Each of the Bank's subsidiaries within the consolidation scope manages its own liquidity. Nevertheless, there are defined limits related to the funding amount that the Bank will provide to a subsidiary, in case of liquidity issues. Cumulative liquidity gap resulted in stress scenarios of subsidiaries, should not exceed the fund limits provided by the Bank.

c) Information on the Bank's funding strategy including the policies on funding types and variety of maturities:

The Bank targets to obtain additional funding sources besides the strong capital structure, from the most possible diversified, long term stable sources, considering cost factors. In this direction, concentration ratios such as share of retail funding sources in total funding sources, share of deposits of high amount in total deposit, share of borrowings made from the market in total market volume are monitored and limited with the applied risk limits. Treasury Unit performs necessary work to obtain long term foreign funding.

d) Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank's total liabilities:

Almost all of the Bank's liabilities are in TL, USD or EUR currencies and TL funds comprise of mainly equity and deposits. The Bank's liquidity in TL is managed with repurchase agreements made at CBRT/BIST using high quality securities owned by the Bank. Together with keeping the main purpose as using liabilities in TL in funding assets in TL, foreign currency liabilities are used in creating assets in TL using foreign exchange swaps, when necessary. Liquidity management is performed in the scope of internal risk limits, such as short term borrowing limits from markets determined by the Bank, market concentration limits, liquidity stress scenario, and cumulative liquidity gap.

Foreign currency funds are obtained through foreign exchange deposit accounts, foreign based, foreign currency loans, securities issued and repurchase agreements. Foreign currency liquidity management is performed using internal risk limits defined for liquidity buffer kept at correspondent banks and monitored daily in the scope of the Bank's risk limits, and cumulative gap in the scope of liquidity stress scenario, and other risk limits defined for wholesale funding and concentration. The Bank has available foreign currency borrowing limits at CBRT/BIST and other banks.

e) Information on liquidity risk mitigation techniques:

Liquidity risk is mitigated by using techniques such as maintaining high quality liquid asset buffer to cover possible fund outflows, diversification of funding sources so far as possible and inclusion to the base, homogenizing the maturity distribution of repayments as far as possible, obtaining limits from funding institutions to use when necessary and ensuring that a determined portion of funding sources are comprised of deposit.

f) Information on the use of stress tests:

In cases of negative conditions such as an impairment in the securities in the Bank's portfolio, inability to replace short and long term borrowings, fast cash outflow, increase in non-performing loan ratio, high margin calls, the extent and duration of sufficient liquidity is analyzed by the stress tests made by the Risk Management Department. Risk limits determined according to analysis results exist within the Bank. It is ensured that the necessary actions are taken by sharing the analysis results and risk limit compliance status with the ALCO, ERC and related business units. The effects of cash inflows and outflows under different stress scenarios have been studied and evaluated.

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g) General information on urgent and unexpected liquidity situation plans:

Necessary strategy and procedures for the management of possible liquidity crisis are determined with the Liquidity Contingency Plan, which is approved and reviewed every year by the ERC. The actions to be taken favor the benefits of depositors, creditors of the Bank and shareholders. In case one or several emergency situations occur, Bank's Liquidity Contingency Plan is put into use. After Liquidity Contingency Plan is put into use, Liquidity Contingency Management Committee is responsible from the determination of actions to be taken.

Liquidity Coverage Ratio:

	Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)		
	TL+FC	FC	TL+FC	FC	
Current Period - 30 June 2024					
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets		515.570.494	198.223.177	
CASH OUTFLOWS					
2	Retail and Customers Deposits	956.143.786	331.580.947	83.748.441	33.158.095
3	Stable deposits	237.326.953	-	11.866.758	-
4	Less stable deposits	718.816.833	331.580.947	71.881.683	33.158.095
Unsecured Funding other than Retail and Small Business					
5	Customers Deposits	469.912.626	197.390.442	241.952.549	120.670.836
6	Operational deposits	3.350.480	-	837.620	-
7	Non-Operational Deposits	413.839.776	160.823.902	196.522.957	84.108.867
8	Other Unsecured Funding	52.722.370	36.566.540	44.591.972	36.561.969
9	Secured funding			15.349.427	14.889.430
10	Other Cash Outflows	74.942.469	75.889.239	40.362.686	62.322.327
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	28.058.329	59.489.346	29.009.961	60.440.978
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	46.884.140	16.399.893	11.352.725	1.881.349
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	15.317.440	-	765.872	-
15	Other irrevocable or conditionally revocable commitments	914.503.980	90.012.673	45.725.199	4.500.634
16	TOTAL CASH OUTFLOWS			427.904.174	235.541.322
CASH INFLOWS					
17	Secured Lending Transactions	1.800.467	-	-	-
18	Unsecured Lending Transactions	154.720.221	56.410.794	100.600.129	46.482.321
19	Other contractual cash inflows	8.591.553	79.796.660	8.586.026	79.796.554
20	TOTAL CASH INFLOWS	165.112.241	136.207.454	109.186.155	126.278.875
			Upper limit applied amounts		
21	TOTAL HQLA STOCK			515.570.494	198.223.177
22	TOTAL NET CASH OUTFLOWS			318.718.019	109.262.447
23	Liquidity Coverage Ratio (%)			161,76	181,42

(*) Simple arithmetic average calculated for the last three months of values calculated by taking the simple arithmetic average was used for calculating the average in last days of the related last three months.

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	Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
	TL+FC	FC	TL+FC	FC
Prior Period - 31 December 2023				
HIGH QUALITY LIQUID ASSETS (HQLA)				
1	High quality liquid assets		405.485.134	172.467.696
CASH OUTFLOWS				
2	Retail and Customers Deposits		801.594.436	290.319.550
3	Stable deposits		158.503.773	-
4	Less stable deposits		643.090.663	290.319.550
Unsecured Funding other than Retail and Small Business				
5	Customers Deposits		373.884.665	182.739.101
6	Operational deposits		1.729.989	-
7	Non-Operational Deposits		328.221.488	149.221.013
8	Other Unsecured Funding		43.933.188	33.518.088
9	Secured funding			16.940.632
10	Other Cash Outflows		55.483.033	73.859.076
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions		18.965.905	57.046.277
12	Debts related to the structured financial products		95.592	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities		36.421.536	16.812.799
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments		9.628.480	-
15	Other irrevocable or conditionally revocable commitments		562.952.780	80.981.113
16	TOTAL CASH OUTFLOWS		335.572.101	218.714.813
CASH INFLOWS				
17	Secured Lending Transactions		4.121.597	-
18	Unsecured Lending Transactions		137.933.134	51.818.105
19	Other contractual cash inflows		6.003.121	87.920.486
20	TOTAL CASH INFLOWS		148.057.852	139.738.591
			Upper limit applied amounts	
21	TOTAL HQLA STOCK		405.485.134	172.467.696
22	TOTAL NET CASH OUTFLOWS		235.498.881	87.186.827
23	Liquidity Coverage Ratio (%)		172,18	197,81

(*) Simple arithmetic average calculated for the last three months of values calculated by taking the simple arithmetic average was used for calculating the average in last days of the related last three months.

Liquidity coverage ratio is calculated by comparing the high quality liquid assets owned by the Bank to net cash outflow in one month maturity. Balance sheet accounts that are significant on the ratio can be listed as reserve requirements maintained at CBRT, marketable securities that are not subject to repurchase agreements or not given as collateral, corporate deposits, bank deposits, foreign funds and borrowings from banks. The effect of these accounts on the liquidity coverage ratio is higher than other accounts, since these accounts have a higher share in liquid assets and net cash outflows.

Periodic increases are observed in the liquidity coverage ratio during the weeks where the foreign currency reserve option is used in reserve requirements in CBRT, high amounts are maintained in bank placements or repurchase agreement volume decreases, on the other hand, fluctuations may occur in the liquidity coverage ratio during the weeks where the share of corporate or bank funds increase, or long term foreign funds which are replaced when due, such as syndicated loans are due in

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one month. Despite these fluctuations, it is observed that the ratio does not decrease below 157% during the period and remain at a quite higher level than the legal lower limit.

Although the derivative transactions create net cash flow of small amount in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transactions, especially in foreign exchange swaps cause the foreign currency liquidity coverage ratio to be affected.

The Bank's high quality liquid assets mainly comprise of CBRT accounts by 54% and securities issued by Treasury of Republic of Türkiye by 38%. Funding sources are mainly distributed between individual and retail deposits by 63%, corporate deposits by 25%, borrowings from banks by 3% and collateralized borrowings such as repurchase agreements by 6%.

Cash outflow amounting to TL 3.931 million is calculated based on the change of margin call amounts of derivative transactions during the last two years.

The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank. The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank.

In accordance with the "Regulation On Calculation of Liquidity Coverage Ratio of Banks", published in Official Gazette no. 28948, dated 21 March 2014, liquidity coverage ratio is calculated for the last three months are presented below.

	Current Period - 30 June 2024	
	TL+FC	FC
April	157,68	245,20
May	160,71	168,22
June	166,76	152,81

	Prior Period - 31 December 2023	
	TL+FC	FC
October	171,68	149,24
November	173,07	230,35
December	171,81	235,20

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Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 30 June 2024	Demand	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Unallocated (*)	Total
Assets								
Cash Equivalents and Central Bank Banks (*****)	162.526.366	176.565.509	7.210.733	-	-	-	-	346.302.608
Financial Assets at Fair Value Through Profit or Loss	48.895.436	27.646.728	5.228.836	-	-	-	-	81.771.000
Interbank Money Market Placements	19.289.211	1.148	15.136	342.837	1.136.500	670.913	-	21.455.745
Financial Assets measured at other comprehensive income	-	7.398	320.170	486.946	-	-	-	814.514
Loans (*)	2.032.636	273.686	4.112.130	25.625.472	234.210.514	69.872.492	-	336.126.930
Financial Assets measured at amortised cost	55.228	382.482.741	147.607.911	319.201.066	234.872.643	92.073.047	25.740.634	1.202.033.270
Other Assets (**)	-	-	1.411.451	25.909.933	107.858.033	49.993.409	-	185.172.826
Other Assets (**)	5.478.024	6.330.638	3.191.706	8.019.332	48.299.960	9.445.618	36.850.881	117.616.159
Total Assets	238.276.901	593.307.848	169.098.073	379.585.586	626.377.650	222.055.479	62.591.515	2.291.293.052
Liabilities								
Bank Deposits	1.120.943	30.225.597	20.114.156	11.524.098	-	-	-	62.984.794
Borrowings	429.490.371	533.375.044	297.278.595	127.868.669	9.843.403	1.953.163	-	1.399.809.245
Funds from Interbank Money Market	-	7.971.580	7.123.636	73.952.800	24.231.794	1.413.196	-	114.693.006
Marketable Securities Issued (Net) (***)	10.294.095	151.087.876	47.498.449	24.954.370	7.490.550	3.991.680	-	245.317.020
Miscellaneous Payables	-	2.418.413	3.033.175	25.457.494	39.104.693	42.780.786	-	112.794.561
Other Liabilities (****)	2.035.401	5.465.492	5.257.555	6.445.259	12.529.528	2.121.822	37.246.829	71.101.886
Other Liabilities (****)	(1.355.557)	10.587.671	4.312.450	10.308.643	11.330.462	4.962.207	244.446.664	284.592.540
Total Liabilities	441.585.253	741.131.673	384.618.016	280.511.333	104.530.430	57.222.854	281.693.493	2.291.293.052
Net Liquidity Excess / (Gap)	(203.308.352)	(147.823.825)	(215.519.943)	99.074.253	521.847.220	164.832.625	(219.101.978)	-
Net Off-balance sheet Position								
Financial Derivative Assets	-	(1.593.129)	(4.416.106)	(867.731)	29.669.206	4.151.105	-	26.943.345
Financial Derivative Liabilities	-	191.316.787	177.076.077	186.635.109	239.875.902	78.714.093	-	873.617.968
Non-cash Loans (*****)	-	10.438.886	1.354.133	57.586.681	120.499.489	89.128.109	-	279.007.298
Prior Period - 31 December 2023								
Total Assets	238.211.117	469.853.887	161.204.894	298.535.155	530.383.467	163.639.985	42.940.983	1.904.769.488
Total Liabilities	389.613.309	572.286.824	326.733.745	216.813.351	98.244.471	35.138.761	265.939.027	1.904.769.488
Net Liquidity Excess/ (Gap)	(151.402.192)	(102.432.937)	(165.528.851)	81.721.804	432.138.996	128.501.224	(222.998.044)	-
Net Off-balance sheet Position								
Financial Derivative Assets	-	725.381	(2.142.099)	4.248.705	29.093.456	3.216.428	-	35.141.871
Financial Derivative Liabilities	-	220.799.053	202.464.209	189.024.352	206.097.279	82.616.273	-	901.001.166
Financial Derivative Liabilities	-	220.073.672	204.606.308	184.775.647	177.003.823	79.399.845	-	865.859.295
Non-cash Loans (*****)	-	10.381.193	959.557	42.796.788	104.752.874	79.661.993	-	238.552.405

(*) Included lease receivables. The non-performing loans is presented "Unallocatable" column.

(**) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, derivative financial assets, investments, subsidiaries, stationery, pre-paid expenses and loans under follow-up, are shown in this column. Expected credit losses are included.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(****) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

(*****) Amounts related to Letters of Guarantee represent contractual maturity and related amounts. Amounts are demand and can be withdrawn optional.

(*****) Derivative collaterals given to foreign banks are included.

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Net stable funding ratio template:

Current Period -30.06.2024		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Mevcut İstikrarlı Fon						
1	Capital	309.392.245	-	-	-	309.392.245
2	Regulatory Capital	309.392.245	-	-	-	309.392.245
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	314.866.038	648.020.582	-	-	878.610.133
5	Stable deposits	60.596.366	179.647.134	-	-	228.231.325
6	Less stable deposits	254.269.672	468.373.448	-	-	650.378.808
7	Wholesale funding	190.621.576	654.636.918	68.114.546	83.889.128	309.364.245
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	190.621.576	654.636.918	68.114.546	83.889.128	309.364.245
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.497.366.623
RSF						
15	Total NSFR high-quality liquid assets (HQLA)					23.462.878
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	521.932.519	236.952.792	596.701.026	865.819.918
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	89.226.185	8.832.402	6.289.497	24.089.625
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	427.593.627	213.995.284	484.561.212	737.993.411
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which	-	-	-	12.897.910	8.383.641
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	12.897.910	8.383.641
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	5.112.708	14.125.106	92.952.408	95.353.241
25	Assets with matching interdependent liabilities					
26	Other assets:	36.276.741	21.753.069	-	157.559.915	215.520.066
27	Physical traded commodities, including gold	464.398				394.739
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets				19.826.840	19.826.840
30	NSFR derivative liabilities before deduction of variation margin posted				1.926.229	1.926.229
31	All other assets not included in the above categories	35.812.343	-	-	157.559.915	193.372.258
32	Off-balance sheet items		1.135.900.574	-	-	56.795.028
33	Total RSF					1.161.597.890
34	Net Stable Funding Ratio (%)					128,91%

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Prior Period-31.12.2023		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Mevcut İstikrarlı Fon						
1	Capital	268.391.669	-	-	-	268.391.669
2	Regulatory Capital	268.391.669	-	-	-	268.391.669
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	276.673.250	601.431.407	-	-	799.047.806
5	Stable deposits	44.457.266	130.615.035	-	-	166.318.686
6	Less stable deposits	232.215.984	470.816.371	-	-	632.729.120
7	Wholesale funding	118.411.830	437.210.542	59.351.957	81.058.538	280.055.606
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	118.411.830	437.210.542	59.351.957	81.058.538	280.055.606
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.347.495.081
RSF						
15	Total NSFR high-quality liquid assets (HQLA)	-	-	-	-	26.109.194
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	495.823.775	169.944.318	468.795.194	708.660.436
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	69.969.930	10.182.821	3.515.159	19.102.059
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	408.669.989	153.369.881	332.673.899	563.804.923
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	3.449.641	2.242.267
22	Performing residential mortgages, of which	-	-	-	27.518.791	17.887.214
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	27.518.791	17.887.214
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	17.183.856	6.391.615	105.087.346	107.866.240
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	27.627.146	29.518.308	-	157.492.642	214.496.461
27	Physical traded commodities, including gold	944.231	-	-	-	802.597
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	28.015.116	28.015.116
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	1.503.191	1.503.191
31	All other assets not included in the above categories	26.682.915	-	-	157.492.642	184.175.557
32	Off-balance sheet items	-	768.507.692	-	-	38.425.385
33	Total RSF					987.691.476
34	Net Stable Funding Ratio (%)					136,43%

Due to its high equity capital, widespread deposit structure and long-term foreign funding opportunities, the bank has reached its current stable fund size of 1.497 billion TL. The required stable fund amount is 1.162 billion TL. The main assets that create a stable fund requirement are long-term loans, securities that do not qualify as high-quality liquid assets, and securities given as collateral for secured borrowing transactions.

Current stable funds consist of 21% equities and 59% individual and retail customer deposits. The required stable funds consist of 64% loans and 8% securities that do not qualify as high quality liquid assets.

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The average of three-month Net Stable Funding Ratios for the current period is 130,7%, while the average for the prior period is 136,3%. There are no changes in the bank's strategies, funding structure, asset and liability composition that will significantly affect the net stable funding ratio compared to the prior period.

VI. EXPLANATIONS ON LEVERAGE RATIO:

a. Information on subjects that causes difference in leverage ratio between current and prior periods:

As of 30 June 2024, the leverage ratio of the Group calculated from 3 months average amounts is 7,15% (31 December 2023: 7,56%). This ratio is above the minimum ratio which is 3%.

b. Comparison table of total assets and total risk amounts in the financial statements prepared in accordance with TAS:

	Current Period 30 June 2024 (**)	Prior Period 31 December 2023 (**)
1 Total assets in the consolidated financial statements prepared in accordance with TAS (*)	2.201.505.631	1.826.264.606
2 Differences between the total assets in the consolidated financial statements prepared in accordance with TAS and the total assets in the consolidated financial statements prepared in accordance with Communique on Preparation of Consolidated Financial Statements of the Banks	-	-
3 Differences between the balances of derivative financial instruments and the credit derivatives in the consolidated financial statements prepared in accordance with the Communique on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	10.912.523	8.970.898
4 Differences between the balances of securities financing transactions in the consolidated financial statements prepared in accordance with the Communique on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(186.287.713)	(93.639.943)
5 Differences between off- balance sheet items in the consolidated financial statements prepared in accordance with the Communique on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(18.532.170)	(10.497.624)
6 Other differences in the consolidated financial statements prepared in accordance with the Communique on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	1.314.421.550	853.729.150
7 Total Risk	3.322.019.820	2.584.827.087

(*) The consolidated financial statements prepared in accordance with the sixth paragraph of the Article 5 in the Communique on Preparation of Consolidated Financial Statements of the Banks.

(**) Three months average values in the related periods.

c. Disclosure of Leverage ratio template:

	Current Period 30 June 2024 (*)	Prior Period 31 December 2023 (*)
Balance sheet Assets		
1 Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	2.136.612.690	1.755.347.034
2 [Assets deducted from Core capital]	-	-
3 Total risk amount of balance sheet assets (sum of lines 1 and 2)	2.136.612.690	1.755.347.034
Derivative financial assets and credit derivatives		
4 Cost of replenishment for derivative financial assets and credit derivatives	30.747.025	31.667.023
5 Potential credit risk amount of derivative financial assets and credit derivatives	10.912.523	8.970.898
6 Total risk amount of derivative financial assets and credit derivatives (sum of lines 4 and 5)	41.659.548	40.637.921
Financing transactions secured by marketable security or commodity		
7 Risk amount of financing transactions secured by marketable security or commodity	51.369.283	48.129.788
8 Risk amount arising from intermediary transactions	-	-
9 Total risk amount of financing transactions secured by marketable security or commodity	51.369.283	48.129.788
Off-balance sheet transactions		
10 Gross notional amount of off-balance sheet transactions	1.110.910.469	751.209.968
11 [Correction amount due to multiplication with credit conversion rates]	(18.532.170)	(10.497.624)
12 Total risk of off-balance sheet transactions (sum of lines 10 and 11)	1.092.378.299	740.712.344
Capital and total risk		
13 Core Capital	237.510.887	195.290.172
14 Total risk amount (sum of lines 3, 6, 9 and 12)	3.322.019.820	2.584.827.087
Leverage ratio		
15 Leverage ratio	7,15	7,56

(*) Three months average values.

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VII. EXPLANATIONS ON RISK MANAGEMENT TARGET AND POLICIES:

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy ratio by the Bank, tables, which have to be prepared within the scope of Internal Rating-Based (IRB) approach, are not presented.

In the event of unexpected negative economic conditions, stress tests are carried out regularly considering the exchange rate and interest rate shocks and the deterioration of the loan portfolio at different stress rates.

a. Overview of RWA:

	Risk Weighted Amount		Minimum capital requirement
	Current Period	Prior Period	Current Period
	30 June 2024	31 December 2023	30 June 2024
1 Credit risk (excluding counterparty credit risk) (CCR)	1.282.098.754	962.170.458	102.567.900
2 Standardized approach (SA)	1.282.098.754	962.170.458	102.567.900
3 Internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	50.719.294	35.986.804	4.057.544
5 Standardized approach for counterparty credit risk (SA-CCR)	50.719.294	35.986.804	4.057.544
6 Internal model method (IMM)	-	-	-
7 Basic risk weight approach to internal models equity position in the banking account	-	-	-
8 Investments made in collective investment companies – look-through approach	-	-	-
9 Investments made in collective investment companies – mandate-based approach	1.899.238	2.259.682	151.939
10 Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach (RBA)	-	-	-
14 IRB Supervisory Formula Approach (SFA)	-	-	-
15 SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	37.425.449	39.297.827	2.994.036
17 Standardized approach (SA)	37.425.449	39.297.827	2.994.036
18 Internal model approaches (IMM)	-	-	-
19 Operational Risk	180.466.273	106.662.332	14.437.302
20 Basic Indicator Approach	180.466.273	106.662.332	14.437.302
21 Standard Approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	1.552.609.008	1.146.377.103	124.208.721

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b. Credit Risk Explanations:

1. Credit quality of assets:

	Current Period - 30.06.2024	Gross carrying values of (according to TAS)		Allowances/ impairments	Net values
		Defaulted exposures	Non-defaulted exposures		
1	Loans	25.740.634	1.176.292.636	35.068.862	1.166.964.408
2	Debt Securities	-	530.713.273	625.529	530.087.744
3	Off-balance sheet exposures	5.960.935	1.136.188.242	572.163	1.141.577.014
4	Total	31.701.569	2.843.194.151	36.266.554	2.838.629.166

	Prior Period - 31.12.2023	Gross carrying values of (according to TAS)		Allowances/ impairments	Net values
		Defaulted exposures	Non-defaulted exposures		
1	Loans	21.349.285	960.434.172	32.781.486	949.001.971
2	Debt Securities	-	455.496.742	665.716	454.831.026
3	Off-balance sheet exposures	6.217.898	783.331.600	678.805	788.870.693
4	Total	27.567.183	2.199.262.514	34.126.007	2.192.703.690

2. Changes in stock of defaulted loans and debt securities:

	Current Period 30.06.2024	Prior Period 31.12.2023	
1	Defaulted loans and debt securities at end of the previous reporting period	27.567.183	19.141.154
2	Loans and debt securities that have defaulted since the last reporting period	13.218.714	15.807.198
3	Returned to non-defaulted status	91.797	33.591
4	Amounts written off	1.755.802	1.651.613
5	Other changes	(7.236.729)	(5.695.965)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5) Definitions	31.701.569	27.567.183

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3. Credit risk mitigation techniques – overview:

	Exposures unsecured of (according to TAS)	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
Current Period - 30.06.2024							
1 Loans	1.150.417.616	16.546.792	11.536.533	2.536.894	2.105.614	-	-
2 Debt Securities	530.087.744	-	-	-	-	-	-
3 Total	1.680.505.360	16.546.792	11.536.533	2.536.894	2.105.614	-	-
4 Of which defaulted	31.701.569	-	-	-	-	-	-

	Exposures unsecured of (according to TAS)	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
Prior Period - 31.12.2023							
1 Loans	924.954.757	24.047.214	19.672.859	3.888.701	3.255.570	-	-
2 Debt Securities	454.831.026	-	-	-	-	-	-
3 Total	1.379.785.783	24.047.214	19.672.859	3.888.701	3.255.570	-	-
4 Of which defaulted	27.567.183	-	-	-	-	-	-

4. Standardised approach – Credit risk exposure and Credit Risk Mitigation (CRM) effects:

Current Period - 30.06.2024	Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes						
1 Exposures to central governments or central banks	738.490.872	9.826.537	740.596.486	9.825.450	1.045.303	0,14%
2 Exposures to regional governments or local authorities	1.064.531	56	1.064.531	-	532.266	50,00%
3 Exposures to public sector entities	13.878.230	650.231	13.813.230	216.769	9.955.088	70,96%
4 Exposures to multilateral development banks	-	-	-	-	-	0,00%
5 Exposures to international organisations	-	-	-	-	-	0,00%
6 Exposures to institutions	90.502.827	31.881.755	90.502.827	10.888.151	36.595.685	36,09%
7 Exposures to corporates	523.156.949	247.458.957	513.935.804	138.555.895	532.634.897	81,63%
8 Retail exposures	296.139.863	813.288.098	293.746.238	19.183.061	237.860.476	76,01%
9 Exposures secured by residential property	31.962.331	1.274.428	31.920.652	687.677	11.412.915	35,00%
10 Exposures secured by commercial real estate	37.709.017	12.999.932	37.709.017	7.813.384	26.143.766	57,43%
11 Past-due loans	10.836.909	-	10.836.909	-	10.045.539	92,70%
12 Higher-risk categories by the Agency Board	206.218.670	4.462.296	206.217.369	2.247.336	335.145.334	160,77%
13 Collateralized securities	-	-	-	-	-	0,00%
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	0,00%
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	8.458.128	-	8.458.128	-	8.458.128	100,00%
16 Other assets	86.086.968	-	86.086.968	-	69.125.165	80,30%
17 Investments in equities	5.043.430	-	5.043.430	-	5.043.430	100,00%
18 Total	2.049.548.725	1.121.842.290	2.039.931.589	189.417.723	1.283.997.992	57,60%

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Prior Period - 31.12.2023		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Exposures to central governments or central banks	584.357.949	204.459	587.613.519	203.360	261.636	0,04%
2	Exposures to regional governments or local authorities	398.098	25.438	398.098	25.382	211.740	50,00%
3	Exposures to public sector entities	8.860.732	501.991	8.763.757	166.126	8.929.883	100,00%
4	Exposures to multilateral development banks	-	-	-	-	-	0,00%
5	Exposures to international organisations	-	-	-	-	-	0,00%
6	Exposures to institutions	65.616.434	40.621.998	65.616.434	14.280.407	30.563.446	38,25%
7	Exposures to corporates	387.633.194	176.795.240	369.805.536	99.393.834	368.026.644	78,44%
8	Retail exposures	256.078.571	512.274.978	252.414.972	17.097.583	209.148.332	77,60%
9	Exposures secured by residential property	28.058.479	1.219.397	28.027.204	648.037	10.036.334	35,00%
10	Exposures secured by commercial real estate	28.456.893	10.147.333	28.456.893	6.183.365	19.887.726	57,41%
11	Past-due loans	8.287.288	-	8.287.288	-	7.013.051	84,62%
12	Higher-risk categories by the Agency Board	147.914.425	3.796.567	147.907.009	1.869.225	247.384.737	165,17%
13	Collateralized securities	-	-	-	-	-	0,00%
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	0,00%
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	5.225.598	-	5.225.598	-	5.225.598	100,00%
16	Other assets	66.416.374	-	66.416.374	-	53.715.086	80,88%
17	Investments in equities	4.025.927	-	4.025.927	-	4.025.927	100,00%
18	Total	1.591.329.962	745.587.401	1.572.958.609	139.867.319	964.430.140	56,31%

5. Standardised Approach – Exposures by asset classes and risk weights:

Current Period - 30.06.2024												Total risk amount[*]
Asset Classes / Risk Weight	%0	%10	%20	%25	%35	%50	%75	%100	%150	%250	Other	
1 Exposures to central governments or central banks	745.587.258	-	4.573.455	-	-	261.223	-	-	-	-	-	750.421.936
2 Exposures to regional governments or local authorities	-	-	-	-	-	1.064.531	-	-	-	-	-	1.064.531
3 Exposures to public sector entities	-	-	5.093.638	-	-	-	-	8.936.361	-	-	-	14.029.999
4 Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5 Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
6 Exposures to institutions	-	-	47.147.789	-	-	54.154.123	-	89.066	-	-	-	101.390.978
7 Exposures to corporates	-	-	94.937.526	-	-	87.813.560	-	469.740.613	-	-	-	652.491.699
8 Retail exposures	-	-	-	-	-	-	300.275.288	12.654.011	-	-	-	312.929.299
9 Exposures secured by residential property	-	-	-	-	32.608.329	-	-	-	-	-	-	32.608.329
10 Exposures secured by commercial real estate	-	-	-	-	-	38.757.270	-	6.765.131	-	-	-	45.522.401
11 Past-due loans	-	-	-	-	-	3.798.281	-	4.823.087	2.215.541	-	-	10.836.909
12 Higher-risk categories by the Agency Board	-	-	-	-	26.305	1	-	283.969	167.796.956	-	40.357.474	208.464.705
13 Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	8.458.128	-	-	-	8.458.128
16 Investments in equities	-	-	-	-	-	-	-	5.043.430	-	-	-	5.043.430
17 Other assets	16.961.765	-	45	-	-	-	-	69.125.158	-	-	-	86.086.968
18 Total	762.549.023	-	151.752.453	-	32.634.634	185.848.989	300.275.288	585.918.954	170.012.497	-	40.357.474	2.229.349.312

[*] Total credit risk exposure amount after Credit Conversion Factor (CCF) and Credit Risk Mitigation (CRM).

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Prior Period - 31.12.2023												Total risk amount[*]
Asset Classes / Risk Weight	%0	%10	%20	%25	%35	%50	%75	%100	%150	%250	Other	
1 Exposures to central governments or central banks	586.780.974	-	854.389	-	-	181.516	-	-	-	-	-	587.816.879
2 Exposures to regional governments or local authorities	-	-	-	-	-	423.480	-	-	-	-	-	423.480
3 Exposures to public sector entities	-	-	-	-	-	-	-	8.929.883	-	-	-	8.929.883
4 Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5 Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
6 Exposures to institutions	125.363	-	31.176.687	-	-	48.533.363	-	61.428	-	-	-	79.896.841
7 Exposures to corporates	-	-	82.609.685	-	-	70.169.956	-	316.419.729	-	-	-	469.199.370
8 Retail exposures	-	-	-	-	-	-	241.456.890	28.055.665	-	-	-	269.512.555
9 Exposures secured by residential property	-	-	-	-	28.675.241	-	-	-	-	-	-	28.675.241
10 Exposures secured by commercial real estate	-	-	-	-	-	29.505.064	-	5.135.194	-	-	-	34.640.258
11 Past-due loans	-	-	-	-	-	3.788.302	-	3.259.158	1.239.828	-	-	8.287.288
12 Higher-risk categories by the Agency Board	-	-	-	-	7.372	1	-	278.160	108.218.796	-	41.271.905	149.776.234
13 Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	5.225.598	-	-	-	5.225.598
16 Investments in equities	-	-	-	-	-	-	-	4.025.927	-	-	-	4.025.927
17 Other assets	12.701.285	-	2	-	-	-	-	53.715.087	-	-	-	66.416.374
18 Total	599.607.622	-	114.640.763	-	28.682.613	152.601.682	241.456.890	425.105.829	109.458.624	-	41.271.905	1.712.825.928

(*) Total credit risk exposure amount after Credit Conversion Factor (CCF) and Credit Risk Mitigation (CRM).

c. Counterparty Credit Risk (CCR) Explanations:

1. Analysis of counterparty credit risk exposure by approach:

Current Period - 30.06.2024		Replacement cost	Potential future exposure	EEPE (*)	Alpha used for computing regulatory exposure at default	Exposure at default post CRM	RWA
1	Standardised Approach (for derivatives)	16.928.044	10.906.296		1,4	27.834.340	16.526.068
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					59.305.507	28.600.308
5	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit						
6	Total						45.126.376

(*) Effective Expected Positive Exposure

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		Replacement cost	Potential future exposure	EEPE (*)	Alpha used for computing regulatory exposure at default	Exposure at default post CRM	RWA
Prior Period - 31.12.2023							
1	Standardised Approach (for derivatives)	18.532.637	8.251.837		1,4	26.784.474	12.018.223
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)			-	-	-	-
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					36.719.335	18.674.954
5	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					-	-
6	Total						30.693.177

(*) Effective Expected Positive Exposure

2. Credit valuation adjustment (CVA) capital charge:

	Current Period - 30.06.2024		Prior Period - 31.12.2023	
	Exposure at default post-CRM	RWA	Exposure at default post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge				
1 (i) Value at Risk (VaR) component (including the 3×multiplier)	-	-	-	-
2 (ii) Stressed VaR component (including the 3×multiplier)	-	-	-	-
3 All portfolios subject to the Standardised CVA capital charge	27.834.340	5.220.138	26.784.474	4.978.433
4 Total subject to the CVA capital charge	27.834.340	5.220.138	26.784.474	4.978.433

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3. Standardised approach of CCR exposures by regulatory portfolio and risk weights:

Current Period - 30.06.2024

Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure (*)
Regulatory portfolio									
Claims from central governments and central banks	1.684.977	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	-	-	-	387	-	-	387
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-
Claims from institutions	-	-	32.112.843	23.864.518	-	860.637	-	-	19.215.465
Corporates	-	-	2.313.787	1.441.000	-	24.323.973	-	-	25.507.230
Retail portfolios	-	-	-	-	537.725	-	-	-	403.294
Other claims(**)	-	-	-	-	-	-	-	-	-
Total	1.684.977	-	34.426.630	25.305.518	537.725	25.184.997	-	-	45.126.376

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other receivables: Includes the amounts excluded in counterparty credit risk reported in CCR8.

Prior Period - 31.12.2023

Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure (*)
Regulatory portfolio									
Claims from central governments and central banks	8.329.011	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	-	-	-	427	-	-	427
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-
Claims from institutions	-	-	17.183.921	18.784.754	-	744.642	-	-	13.573.803
Corporates	-	-	1.265.412	436.581	-	16.313.114	-	-	16.784.487
Retail portfolios	-	-	-	-	445.947	-	-	-	334.460
Other claims(**)	-	-	-	-	-	-	-	-	-
Total	8.329.011	-	18.449.333	19.221.335	445.947	17.058.183	-	-	30.693.177

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other receivables: Includes the amounts excluded in counterparty credit risk reported in CCR8.

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4. Composition of collateral for CCR exposure:

Related table is not presented due to not having derivative collaterals which is considered in the calculation of capital adequacy ratio.

5. Credit derivatives exposures:

	Current Period - 30.06.2024		Prior Period - 31.12.2023	
	Protection bought	Protection Sold	Protection bought	Protection Sold
Nominal				
Single-name credit default swaps	2.363.486	-	2.119.550	-
Index credit default swaps	-	-	-	-
Total return swaps	-	12.670.913	-	14.306.965
Credit options	-	-	-	-
Other credit derivatives	-	-	-	-
Total notionals	2.363.486	12.670.913	2.119.550	14.306.965
Fair values				
Positive fair value (asset)	36.358	5.493.695	56.684	6.226.596
Negative fair value (liability)	-	-	-	-

6. Exposures to central counterparties (CCP):

	Current Period - 30.06.2024		Prior Period - 31.12.2023	
	Exposure at default (post-CRM)	RWA	Exposure at default (post-CRM)	RWA
1 Exposure to Qualified Central Counterparties (QCCPs) (total)		372.780		315.194
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which				
3 (i) OTC Derivatives	11.746.440	359.725	10.072.519	302.320
4 (ii) Exchange-traded Derivatives	-	-	-	-
5 (iii) Securities financing transactions	-	-	-	-
6 (iv) Netting sets where cross-product netting has been approved	-	-	-	-
7 Segregated initial margin	-	-	-	-
8 Non-segregated initial margin	-	-	-	-
9 Pre-funded default fund contributions	262.152	13.055	258.511	12.874
10 Unfunded default fund contributions	-	-	-	-
11 Exposures to non-QCCPs (total)		-		-
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which				
13 (i) OTC Derivatives	-	-	-	-
14 (ii) Exchange-traded Derivatives	-	-	-	-
15 (iii) Securities financing transactions	-	-	-	-
16 (iii) Netting sets where cross-product netting has been approved	-	-	-	-
17 Segregated initial margin	-	-	-	-
18 Non-segregated initial margin	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-

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d. **Securitization Explanations:** The Bank has no securitization transactions.

e. Market Risk Explanations:

Standardised approach:

	Current Period	Prior Period
	30.06.2024	31.12.2023
	RWA	RWA
Outright products (*)		
1 Interest rate risk (general and specific)	6.008.938	4.897.300
2 Equity risk (general and specific)	4.862.025	4.818.113
3 Foreign exchange risk	19.849.608	25.512.549
4 Commodity risk	5.789.665	3.199.902
Options		
5 Simplified approach	-	-
6 Delta-plus method	915.213	869.963
7 Scenario approach	-	-
8 Securitisation	-	-
9 Total	37.425.449	39.297.827

(*) Outright products refer to positions in products that are not optional.

VIII. EXPLANATIONS ON HEDGE TRANSACTIONS:

The Group hedges its TL and foreign denominated fixed rate financial assets with cross currency swaps and interest rate swaps. Within the scope of fair value hedge, fair value changes of hedging instrument and hedged item are accounted in the income statement. As long as the hedge relationship is effective, fair value change of the hedged item is disclosed together with its related asset or liability in the balance sheet for TL denominated fixed rate mortgage loans. Fair value changes which have already been booked in equity, have been reclassified from equity to income statement for TL and FC denominated fixed rate financial assets measured at fair value through other comprehensive income.

The Group hedges against its cash flow risk stemming from foreign currency denominated floating rate financial liabilities with interest rate and cross currency swaps. Within the scope of cash flow hedge accounting, effective part of the fair value changes of the hedging instrument are accounted in equity under "Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss" whereas ineffective part is accounted in the income statement. At instances when cash flows relating to hedged item (interest expense) affect the income statement, profit/loss of the related hedging item is taken out of the equity and reflected on the income statement.

Prospective tests are performed at the inception of the hedge relationships and both prospective and retrospective tests are performed at each reporting period-end regularly by using "Dollar off-set method". In this method, changes in the fair value of the hedged item and changes in the fair value of the hedging instruments between the designation date and each reporting period-end are compared and effectiveness ratio is calculated. In the determination of the fair values of hedging instruments and hedged item, market yield curves are used. Hedge accounting principles are applied by assessing the calculated effectiveness ratio within the scope of TAS 39.

When the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests;

- The hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized,
- Adjustments made to the carrying amount of the hedged item are transferred to profit and loss with straight line method for portfolio hedges or with effective interest rate method for micro hedges.

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In case the hedged item is derecognized, hedge accounting is discontinued and within context of fair value hedge accounting, adjustments made to the value of the hedged item are accounted in income statement.

The replacement or rollover of a hedging instrument into another hedging instrument is not an expiration or termination if such replacement or rollover is part of the entity's documented hedging strategy.

The Group also applies net investment risk hedging in order to hedge its foreign currency risk from its investments abroad. The effective part of the fair value change of the hedging instrument in the hedging transaction in question was accounted in the "Accumulated Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity.

As of 30 June 2024, contractual amounts of derivative financial instruments designated as hedging instruments and the net fair values carried in the balance sheet of the Bank are summarized in the following table:

	Notional Amount	Current Period 30 June 2024		Prior Period 31 December 2023		
		Assets	Liabilities	Notional Amount	Assets	Liabilities
Interest Rate and Cross Currency Swaps						
-TL	58.017.577	31.202.457	758.065	62.769.058	27.644.678	852.473
-FC	193.329.960	6.870.285	239.189	218.230.196	6.427.077	-
Total	251.347.537	38.072.742	997.254	280.999.254	34.071.755	852.473

1. Explanations on Accounting Net Investment Hedge:

The Group applies a net investment hedging strategy to hedge the foreign exchange risk arising from the net investment value of Akbank AG, its subsidiary, amounting to EUR 787 million (31 December 2023: EURO 787 million), and the net investment value of Akbank Ventures BV, its subsidiary, amounting to USD 100 million (31 December 2023: USD 100 million). EUR 787 million and USD 100 million of the Group's borrowing are designated as "hedging instruments".

2. Explanations on Fair Value Hedge:

Current Period: 30 June 2024

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC Loans	Interest rate and currency risk	25.498	(35.998)	(10.500)
Interest Rate Swap	Fixed interest rate FC financial assets at other comprehensive income	Interest rate risk	925.971	(1.045.331)	(119.360)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(147.924)	148.326	402
Cross-currency swap	Fixed interest rate TL Commercial Loans, FC borrowings	Interest rate and currency risk	6.257	(6.349)	(92)
Interest Rate Swap	Fixed interest rate FC securities issued	Interest rate risk	(135.408)	120.573	(14.835)

(*) Includes fair value differences arising from changes in foreign exchange rates for hedges against interest rate and foreign currency from the interest rate and foreign exchange risks.

(**) Represents the cumulative amounts booked under "Profit/Losses on Derivative Financial Transactions" and "Profit/Losses on Foreign Exchange Transactions" since the beginning of hedge accounting.

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Prior Period - 31 December 2023

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC Loans	Interest rate and currency risk	118.489	(127.770)	(9.281)
Interest Rate Swap	Fixed interest rate FC financial assets at other comprehensive income	Interest rate risk	1.045.137	(1.345.887)	(300.750)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(74.524)	74.492	(32)
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	6.216	(6.260)	(44)

(*) Includes fair value differences arising from changes in foreign exchange rates for hedges against interest rate and foreign currency from the interest rate and foreign exchange risks.

(**) Represents the cumulative amounts booked under "Profit / (Losses) on Derivative Financial Transactions" and "Profit / (Losses) on Foreign Exchange Transactions" since the beginning of hedge accounting.

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests with the information related discontinuous transactions are given below:

- As of 30 June 2024, related to fair value hedge transactions, there is no remaining net amount after amortization of the fair value change of the hedged items since the beginning of hedge accounting (31 December 2023: None).

3. Explanations on Cash Flow Hedge:

Hedging instrument	Hedged item	Nature of risk hedged	Hedging instrument FV		Net gain/(loss) recognized in OCI during the period	Net gain/(loss) reclassified to income statement during the year	Ineffective portion recognized in income statement (Net)
			Assets	Liabilities			
Interest Rate Swap	Floating-rate long Term FC funds borrowed	Cash Flow risk due to changes in interest rate of funds	142.676	-	107.977	190.558	(17.568)
Cross Currency Swap	Short term FC commercial deposits	Cash Flow risk due to changes in interest rate of funds	29.328.039	-	722.226	593.882	(76.878)
Interest Rate Swap	Short term TL deposits	Cash Flow risk due to changes in interest rate of funds	1.749.935	3.974	1.073.185	1.107.641	11.449
Interest Rate Swap	Short term FC deposits	Cash Flow risk due to changes in interest rate of funds	1.705.084	-	637.182	594.570	(9.555)
Interest Rate Swap	Floating-rate TL financial assets at fair value through other comprehensive income	Cash Flow risk due to changes in interest rate of funds	22.639	747.434	(1.317.525)	(1.418.971)	23.642

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked with the information related discontinuous transactions are given below:

- As of 30 June 2024, related to cash flow hedge transactions, there is no remaining before tax amount in equity after amortization of the fair value change of the hedging instruments, from the beginning of hedge accounting (31 December 2023: None).

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IX. EXPLANATIONS ON BUSINESS SEGMENTS:

The Group operates consumer banking, SME banking, commercial banking, and corporate-investment and private banking and wealth network providing services to customers in accordance with the Bank's organizational structure.

The profitability system generating segment information provides profitability information on the basis of account customer, customer relationship manager, branch segment and product. This information is made available to the branch and Head Office personnel through a web-based management reporting system.

Consumer banking offers a variety of retail services such as deposit accounts, retail loans, commercial installment loans, credit cards, insurance products and asset management services. The consumer banking products and services also include bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking. In the scope of private banking, The Bank serves the members of the high-income customers who have expectations for upper-class service quality both in banking and investment transactions.

Corporate banking, commercial banking and SME banking, provide financial solutions and banking services to large, medium and small size corporate and commercial customers. The products and services offered to corporate and commercial customers include TL and foreign currency denominated working capital loans financing for investments, foreign trade financing, derivative instruments for hedging purposes of foreign currency and interest risk, letters of credit, foreign currency trading, corporate finance services and deposit and cash management services. In addition, the Bank provides timely and permanent solutions for corporate customers' working capital management, delivers cash management services tailored based on customers' requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities. Within the scope of international banking activities, activities are also being carried out in order to provide long-term funding, to provide funding under a price reflecting the country's risk, to diversify funding resources and to form an international investor base on this area.

The Treasury Unit conducts TL and FC spot and forward transactions, treasury bonds, government bonds, Eurobond and private sector bond transactions and also derivative trading activities within determined limits. These transactions are performed according to the Bank's requirements. In addition to marketing and pricing activities for the branch network of Treasury products and customers, foreign trade financing, foreign exchange and TL "clearing" services are also carried out for customers.

Other operations includes activities of Ak Finansal Kiralama A.Ş., Ak Yatırım Menkul Değerler A.Ş., Ak Portföy Yönetim A.Ş., Akbank AG and AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş as subsidiaries of the Bank in consolidation.

Information on business segments as of 30 June 2024 and 31 December 2023 presented in the following tables. Explanations on business segments are prepared on the basis of data obtained from Bank Management Reporting System.

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	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unallocated	Bank's Total Activities
Current Period - 30 June 2024				
Operating Income	46.451.223	48.125.390	(17.976.931)	76.599.682
Profit from Operating Activities	19.310.719	37.897.449	(28.433.325)	28.774.843
Income from Subsidiaries	-	-	116.580	116.580
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	2.472	2.472
Profit before Tax	19.310.719	37.897.449	(28.314.273)	28.893.895
Corporate Tax	-	-	(4.789.453)	(4.789.453)
Net Profit for the Period	19.310.719	37.897.449	(33.103.726)	24.104.442
Segment Assets	593.865.458	819.608.144	786.072.500	2.199.546.102
Investments in Associates	-	-	3.738.515	3.738.515
Undistributed Assets	-	-	88.008.435	88.008.435
Total Assets				2.291.293.052
Segment Liabilities	1.052.152.217	502.769.512	416.268.794	1.971.190.523
Undistributed Liabilities	-	-	98.989.733	98.989.733
Shareholders' Equity	-	-	221.112.796	221.112.796
Total Liabilities				2.291.293.052

	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unallocated	Bank's Total Activities
Prior Period - 31 December 2023 (*)				
Operating Income	22.852.477	28.252.244	15.753.036	66.857.757
Profit from Operating Activities	7.585.211	23.218.890	7.939.990	38.744.091
Income from Subsidiaries	-	-	61.343	61.343
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	3.791	3.791
Profit before Tax	7.585.211	23.218.890	8.005.124	38.809.225
Corporate Tax	-	-	(7.790.873)	(7.790.873)
Net Profit for the Period	7.585.211	23.218.890	214.251	31.018.352
Segment Assets	471.527.002	680.593.456	673.248.905	1.825.369.363
Investments in Associates	-	-	3.061.866	3.061.866
Undistributed Assets	-	-	76.338.259	76.338.259
Total Assets				1.904.769.488
Segment Liabilities	921.114.199	445.303.039	234.803.896	1.601.221.134
Undistributed Liabilities	-	-	92.329.647	92.329.647
Shareholders' Equity	-	-	211.218.707	211.218.707
Total Liabilities				1.904.769.488

(*) 30 June 2023 amounts are used for income statement accounts

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**SECTION FIVE
INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS**

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS

a. Information related to cash equivalents and the account of the Central Bank of the Republic of Türkiye (the "CBRT"):

1. Information on cash equivalents and the account of the CBRT:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Cash/Foreign Currency	5.623.261	12.806.598	4.285.667	11.562.251
The CBRT (*)	158.358.172	169.050.120	124.637.273	155.970.274
Other (**)	-	464.457	-	944.234
Total	163.981.433	182.321.175	128.922.940	168.476.759

(*) Precious metal account amounting to TL 19.334.287 are included in FC (31 December 2023: TL 15.823.329).

(**) Precious metal account amounting to TL 464.398 are included in FC (31 December 2023: TL 944.231).

2. Information related to the account of the CBRT:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Unrestricted Demand Deposits	25.724	-	1.927	-
Unrestricted Time Deposits	-	-	-	5.890.339
Restricted Time Deposits	-	-	-	-
Reserve Requirement	158.332.448	169.050.120	124.635.346	150.079.935
Total	158.358.172	169.050.120	124.637.273	155.970.274

3. Explanation on reserve requirements:

In accordance with the "Communiqué Regarding the Reserve Requirements no. 2013/15, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and standard gold.

The required rates for the required reserves established in the CBRT are between 8% and 12%, excluding accounts provided with exchange rate/price protection support by the Central Bank, according to the maturity structure in Turkish currency (31 December 2023: between 3% and 8%); accounts provided with exchange rate/price protection support by the Central Bank, it is between 22% and 33% (31 December 2023: between 10% and 30%); in foreign currency, it is between 5% and 30% depending on the maturity structure (31 December 2023: between 5% and 30%) as of 30 June 2024.

b. Financial Assets at Fair Value Through Profit or Loss

As of 30 June 2024, financial assets at fair value through profit or loss given as collateral/blocked amounting to TL 48.710 (31 December 2023: TL 68.556). There is no financial assets at fair value through profit or loss given as repurchase agreements (31 December 2023: None).

Other Financial Assets: TL 4.486.088 (31 December 2023: TL 3.520.491) of other financial assets consist Fourth Real Estate Investment Fund of Ak Portföy Yönetimi A.Ş. established by Ak Portföy Yönetimi A.Ş. and the fund is followed at its fair value and the related valuation differences are recognized in profit or loss.

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c. Trading derivative financial assets:

Table of positive differences related to derivative financial assets (*)

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Forward Transactions	3.680.911	-	2.122.806	-
Swap Transactions	9.161.514	10.769.080	16.508.577	12.783.779
Futures Transactions	-	-	-	-
Options	95.494	1.069.143	333.260	885.808
Other	-	-	-	-
Total	12.937.919	11.838.223	18.964.643	13.669.587

(*) Excluding hedging derivatives financial assets.

d. Information on banks account and foreign banks:

Information on banks account:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Banks				
Domestic	547.449	3.983.958	496.906	1.638.605
Foreign (*)	191	77.239.402	365.692	55.581.927
Head Quarters and Branches Abroad	-	-	-	-
Total	547.640	81.223.360	862.598	57.220.532

(*) Includes collateral of TL 5.717.159 for derivative transactions made with foreign banks (31 December 2023: TL 5.390.011).

e. Information on financial assets at fair value through other comprehensive income:

1. As of 30 June 2024, financial assets fair value through other comprehensive income subject to repurchase agreements amounting to TL 212.099.144 (31 December 2023: TL 110.784.307); and those given as collateral/blocked amounting to TL 29.475.472 (31 December 2023: TL 80.866.957).

2. Information on financial assets fair value through other comprehensive income:

	Current Period 30 June 2024	Prior Period 31 December 2023
	Debt Securities	349.126.686
Quoted at Stock Exchange (*)	312.373.882	264.492.788
Unquoted at Stock Exchange	36.752.804	29.546.134
Share Certificates	133.399	112.205
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	133.399	112.205
Impairment Provision (-)	13.133.155	10.385.659
Total	336.126.930	283.765.468

(*) Investment funds are included

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f. Information related to loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	82	-	159
Corporate Shareholders	-	82	-	159
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	24.389.496	9.291.769	18.578.260	7.976.515
Loans Granted to Employees	679.015	-	606.978	-
Total	25.068.511	9.291.851	19.185.238	7.976.674

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled (*):

(i). Loans at amortised cost (*)

Current Period – 30 June 2024	Loans and other receivables under follow up			
	Restructured Loans and Receivables			
Cash Loans	Standard Loans and Other Receivables	Loans and Receivables Not Subject to restructuring	Loans and Receivables with Revised Contract Terms	Refinance
Non-specialized Loans				
Loans given to enterprises	169.069.568	1.117.950	134.275	9.325.540
Export Loans	116.689.524	110.990	4.521	-
Import Loans	1.986.658	-	-	-
Loans Given to Financial Sector	73.827.422	1.033	-	73
Consumer Loans	211.642.536	12.656.629	2.036.769	106.528
Credit Cards	219.104.909	8.871.432	4.173.790	-
Other	313.155.754	1.713.316	360.266	30.203.153
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	1.105.476.371	24.471.350	6.709.621	39.635.294

(*) Included lease receivables.

Expected Credit Loss Stage I and Stage II (*)	Current Period 30 June 2024		Prior Period 31 December 2023	
	Standard Loans	Loans under Follow-up	Standard Loans	Loans under Follow-up
12 Month Expected Credit Losses	9.241.192	-	9.513.380	-
Significant Increase in Credit Risk	-	11.757.691	-	10.165.606
Total	9.241.192	11.757.691	9.513.380	10.165.606

(*) Included expected credit losses of lease receivables.

Aging analysis for overdue receivables:

	Current Period 30 June 2024	Prior Period 31 December 2023
30-60 days overdue	6.638.403	3.841.449
60-90 days overdue	3.602.848	2.053.900
More than 90 days overdue	99.243	57.531
Total	10.340.494	5.952.879

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3. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

Current Period – 30 June 2024	Short-term	Medium and Long-term	Total
Consumer Loans-TL	63.647.563	127.002.256	190.649.819
Mortgage Loans	6.330	46.510.563	46.516.893
Automotive Loans	1.046.997	4.254.766	5.301.763
Consumer Loans	62.594.236	76.236.927	138.831.163
Other	-	-	-
Consumer Loans- Indexed to FC	-	162	162
Mortgage Loans	-	162	162
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	173.760.538	2.896.174	176.656.712
With Installment	53.391.424	2.896.062	56.287.486
Without Installment	120.369.114	112	120.369.226
Consumer Credit Cards-FC	508.588	-	508.588
With Installment	-	-	-
Without Installment	508.588	-	508.588
Personnel Loans-TL	76.198	166.668	242.866
Mortgage Loans	-	9.968	9.968
Automotive Loans	725	3.896	4.621
Consumer Loans	75.473	152.804	228.277
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	425.535	545	426.080
With Installment	147.869	545	148.414
Without Installment	277.666	-	277.666
Personnel Credit Cards-FC	10.069	-	10.069
With Installment	-	-	-
Without Installment	10.069	-	10.069
Credit Deposit Account-TL (Real Person)	35.549.615	-	35.549.615
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	273.978.106	130.065.805	404.043.911

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Prior Period – 31 December 2023	Short-term	Medium and Long-term	Total
Consumer Loans-TL	10.235.965	142.788.680	153.024.645
Mortgage Loans	1.684	32.976.505	32.978.189
Automotive Loans	30.910	5.141.521	5.172.431
Consumer Loans	10.203.371	104.670.654	114.874.025
Other	-	-	-
Consumer Loans- Indexed to FC	-	182	182
Mortgage Loans	-	182	182
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	141.024.235	2.276.160	143.300.395
With Installment	58.674.671	2.276.092	60.950.763
Without Installment	82.349.564	68	82.349.632
Consumer Credit Cards-FC	214.139	-	214.139
With Installment	1	-	1
Without Installment	214.138	-	214.138
Personnel Loans-TL	18.970	234.505	253.475
Mortgage Loans	-	10.795	10.795
Automotive Loans	109	4.467	4.576
Consumer Loans	18.861	219.243	238.104
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	349.252	884	350.136
With Installment	164.115	884	164.999
Without Installment	185.137	-	185.137
Personnel Credit Cards-FC	3.367	-	3.367
With Installment	-	-	-
Without Installment	3.367	-	3.367
Credit Deposit Account-TL (Real Person)	21.696.599	-	21.696.599
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	173.542.527	145.300.411	318.842.938

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

4. Information on commercial installment loans and corporate credit cards:

Current Period – 30 June 2024	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	12.455.572	73.493.111	85.948.683
Mortgage Loans	4.835	1.379.847	1.384.682
Automotive Loans	1.209.624	22.024.000	23.233.624
Consumer Loans	11.241.113	50.089.264	61.330.377
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	113.940	1.115.678	1.229.618
Mortgage Loans	-	-	-
Automotive Loans	5.118	307.195	312.313
Consumer Loans	108.822	808.483	917.305
Other	-	-	-
Corporate Credit Cards-TL	54.159.028	367.612	54.526.640
With Installment	29.817.741	367.609	30.185.350
Without Installment	24.341.287	3	24.341.290
Corporate Credit Cards-FC	22.042	-	22.042
With Installment	-	-	-
Without Installment	22.042	-	22.042
Credit Deposit Account-TL (Legal Person)	4.495.047	-	4.495.047
Credit Deposit Account-FC (Legal person)	-	-	-
Total	71.245.629	74.976.401	146.222.030
Prior Period - 31.12.2023	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	2.095.940	58.685.836	60.781.776
Mortgage Loans	1.412	1.107.707	1.109.119
Automotive Loans	180.865	12.855.810	13.036.675
Consumer Loans	1.913.663	44.722.319	46.635.982
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	5.022	1.229.288	1.234.310
Mortgage Loans	-	-	-
Automotive Loans	-	165.430	165.430
Consumer Loans	5.022	1.063.858	1.068.880
Other	-	-	-
Corporate Credit Cards-TL	38.453.813	837.182	39.290.995
With Installment	20.787.062	837.178	21.624.240
Without Installment	17.666.751	4	17.666.755
Corporate Credit Cards-FC	17.287	-	17.287
With Installment	-	-	-
Without Installment	17.287	-	17.287
Credit Deposit Account-TL (Legal Person)	2.136.042	-	2.136.042
Credit Deposit Account-FC (Legal person)	-	-	-
Total	42.708.104	60.752.306	103.460.409

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5. Distribution of domestic and foreign loans (*): Loans are classified according to the locations of the customers.

	Current Period 30 June 2024	Prior Period 31 December 2023
Domestic Loans	1.190.033.110	967.717.687
Foreign Loans	12.000.160	14.065.770
Total	1.202.033.270	981.783.457

(*): Included leasing receivables.

6. Loans granted to investments in associates and subsidiaries: None.

7. Credit-Impaired Losses (Stage III / Special Provision) (*):

	Current Period 30 June 2024	Prior Period 31 December 2023
Loans and Other Receivables with Limited Collectibility	2.314.900	3.255.870
Loans and Other Receivables with Doubtful Collectibility	5.243.501	1.290.082
Uncollectible Loans and Receivables	6.511.578	8.556.550
Total	14.069.979	13.102.502

(*): Included leasing receivables.

8. Information on non-performing loans (Net):

(i) Information on non-performing loans restructured or rescheduled and other receivables:

	III. Group Loans and Other Receivables with Limited Collectibility	IV. Group Loans and Other Receivables with Doubtful Collectibility	V. Group Uncollectible Loans and Other Receivables
Current Period: 30 June 2024			
(Gross Amounts Before Specific Provisions)	143.049	257.637	445.469
Rescheduled Loans and Other Receivables	143.049	257.637	445.469
Prior Period: 31 December 2023			
(Gross Amounts Before Specific Provisions)	65.408	48.337	850.975
Rescheduled Loans and Other Receivables	65.408	48.337	850.975

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(ii) Information on the movement of total non-performing loans (*):

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Prior Period End Balance: 31 December 2023	5.911.610	1.861.074	13.576.601
Additions (+)	10.079.932	909.496	2.486.247
Transfers from Other Categories of Non-Performing Loans (+)	-	9.629.121	1.338.760
Transfers to Other Categories of Non-Performing Loans (-)	9.629.121	1.338.760	-
Collections (-)	1.900.875	785.677	4.641.972
Write-offs (-) (**)	43.254	26.159	174.198
Sold Portfolio (***)	29.884	38.247	1.444.060
Corporate and Commercial Loans	16.139	1.482	90.517
Consumer Loans	1.379	34.547	902.739
Credit Cards	12.366	2.218	450.804
Other	-	-	-
Balance at the End of the Period	4.388.408	10.210.848	11.141.378
Specific Provisions (-)	2.314.900	5.243.501	6.511.578
Net Balance at Balance Sheet	2.073.508	4.967.347	4.629.800

(*) Included leasing receivables.

(**) In the current period, based on the amendment made in the "Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533, there is no write-off process. (31 December 2023: None).

(***) The Bank sold the part of its non-performing loans portfolio amounting to 1.512 million TL (full TL amount) for a fee of 676 million TL (full TL amount) to Gelecek Varlık Yönetim A.Ş., Dünya Varlık Yönetim A.Ş., Ortak Varlık Yönetim A.Ş. The effect of the NPL portfolio sale on the NPL conversion rate is 12 basis points.

(iii) Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period: 30 June 2024			
Balance at the End of the Period	200.271	3.409.586	5.962.000
Specific Provision (-)	44.935	1.559.180	2.417.987
Net Balance on Balance Sheet	155.336	1.850.406	3.544.013
Prior Period: 31 December 2023			
Balance at the End of the Period	2.542.369	3.344	5.502.354
Specific Provision (-)	1.266.058	2.343	3.189.927
Net Balance at Balance Sheet	1.276.311	1.001	2.312.427

In Parent Bank, non-performing loans granted as foreign currency are followed under TL accounts of balance sheet.

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(iv) Breakdown of non-performing loans according to their gross and net values (*):

	III. Group	IV. Group	V. Group
	Loans and Other	Loans and Other	Uncollectible Loans
	Receivables with	Receivables with	and Other Receivables
	Limited Collectibility	Doubtful Collectibility	
Current Period (Net): 30 June 2024			
Loans granted to corporate entities and real persons (Gross)	4.388.408	10.210.848	11.141.378
Specific Provision Amount (-)	2.314.900	5.243.501	6.511.578
Loans granted to corporate entities and real persons (Net)	2.073.508	4.967.347	4.629.800
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-
Prior Period (Net): 31 December 2023			
Loans granted to corporate entities and real persons (Gross)	5.911.610	1.861.074	13.576.601
Specific Provision Amount (-)	3.255.870	1.290.082	8.556.550
Loans granted to corporate entities and real persons (Net)	2.655.740	570.992	5.020.051
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-

(*). Included leasing receivables.

(v) Information on the collection policy of non-performing loans and other receivables (*):

	III. Group	IV. Group	V. Group
	Loans and Other	Loans and Other	Uncollectible Loans
	Receivables with	Receivables with	and Other
	Limited Collectibility	Doubtful Collectibility	Receivables
Current Period: 30 June 2024			
Interest accruals and valuation differences	591.031	1.208.772	4.040.014
Provision (-)	321.327	641.657	2.159.965
Prior Period: 31 December 2023			
Interest accruals and valuation differences	509.710	194.276	3.611.762
Provision (-)	288.600	133.858	2.318.901

(*). Included leasing receivables.

9. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

10. Information on the write-off policy: Disclosed in Note VII of Section Three.

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g. Other financial assets measured at amortised cost:

1. Information on financial subject to repurchase agreements and those given as collateral/blocked:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Given as collateral/blocked	78.856.447	-	99.746.723	-
Subject to repurchase agreements	51.222.176	17.666.838	8.019.510	17.230.359
Total	130.078.623	17.666.838	107.766.233	17.230.359

2. Information about Government debt securities:

	Current Period 30 June 2024	Prior Period 31 December 2023
Government debt	180.386.542	160.462.364
Treasury bonds	-	-
Other government debts	3.186.390	2.854.634
Total	183.572.932	163.316.998

3. Information on other financial assets measured at amortised cost:

	Current Period 30 June 2024	Prior Period 31 December 2023
Debt Securities	185.204.743	164.944.385
Quoted at stock exchange	185.204.743	164.944.385
Not quoted at stock exchange	-	-
Impairment (-)	31.917	17.625
Total	185.172.826	164.926.760

4. The movement of financial assets at amortised costs:

	Current Period 30 June 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	164.926.760	98.154.676
Foreign Currency Differences on Monetary Assets	1.794.061	6.299.057
Purchases During Year	6.243	29.740.102
Disposals Through Sales and Redemptions	(2.764.626)	(5.337.086)
Impairment Provision	(15.405)	(14.977)
Change in Amortised Cost	21.225.793	36.084.988
Balance at the End of the Period	185.172.826	164.926.760

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h. Information on investments in associates (Net):

1. Non-consolidated associates:

1 (i). Reasons for being out of consolidation for non-consolidated associates: In accordance with the Communiqué on Preparation of Consolidated Financial Statements of Banks they have been left out of the scope of consolidation.

1 (ii). Information about non-consolidated associates:

Title	Address (City / Country)	Bank's share percentage-	
		If different voting percentage [%]	Bank's risk group share percentage [%]
1 Bankalararası Kart Merkezi A.Ş.	Istanbul/Türkiye	4,89	4,89
2 Kredi Kayıt Bürosu A.Ş.	Istanbul/Türkiye	9,09	9,09
3 JCR Avrasya Derecelendirme A.Ş.	Istanbul/Türkiye	2,86	2,86
4 Birleşik İpotek Finansmanı A.Ş.	Istanbul/Türkiye	8,33	8,33

1 (iii). Main financial figures of associates, in the order of the above table:

Bankalararası Kart Merkezi A.Ş. and Kredi Kayıt Bürosu A.Ş. dated 31 March 2024, JCR Avrasya Derecelendirme A.Ş. and Birleşik İpotek Finansmanı A.Ş. dated 31 December 2023 financial statements are used.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	3.849.876	3.495.927	972.747	217.892	-	424.331	1.465.187	-
2	1.452.661	698.628	759.819	18.995	-	190.914	33.517	-
3	361.367	292.736	24.768	66.626	-	148.440	100.751	-
4	187.839	105.744	8.210	28.447	-	(14.243)	(23.439)	-

[*] In the table above, 30 June 2023 financial data of Birleşik İpotek Finansmanı A.Ş. is used.

1 (iv). Movement schedule for non-consolidated subsidiaries:

	Current Period 30 June 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	19.528	18.957
Movements During the Period		
Purchases	-	-
Bonus Shares and Contributions to Capital	-	571
Dividends from Current Year Income	-	-
Sales/Liquidation	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	19.528	19.528
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

2. Consolidated subsidiaries within the current period: None.

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i. Information on subsidiaries (Net):

1. Information related to shareholders' equity of major subsidiaries:

The following amounts have been obtained from the financial statements as of 30 June 2024 prepared in accordance with legislation in which the bank are subject to.

	Ak Finansal Kiralama A.Ş.	Ak Yatırım Menkul Değerler A.Ş.	Ak Portföy Yönetimi A.Ş.	Akbank AG	AkÖde A.Ş.	Akbank Ventures BV
Paid in Capital	360.007	96.802	30.534	740.648	450.000	2.401.175
Share Premium	-	-	-	-	-	-
Reserves	2.601.391	117.551	71.997	29.476.610	(14)	886.821
Gains recognized in equity as per TAS	(4.419)	(25.807)	(1.782)	-	(955)	-
Profit/Loss	452.349	6.491.609	1.850.790	7.832.355	(124.627)	90.160
- Net Current Period Profit	452.349	1.756.563	768.323	1.664.947	(121.611)	43.441
- Prior Year Profit/Loss	-	4.735.046	1.082.467	6.167.408	(3.016)	46.718
Development Cost of Operating Lease (-)	207	3.221	-	3.011	-	-
Remaining other intangible assets after offset with the related deferred tax liability excluding mortgage servicing rights	25.751	161.814	5.590	27.595	-	-
Total Common Equity	3.383.370	6.515.120	1.945.949	38.019.007	324.404	3.378.156
Total Additional Tier I Capital	-	-	-	-	-	-
Portion of Goodwill and Other Intangible Assets and Related Deferred Tax Liabilities not deducted from the Common Equity as per the 1st Clause of Provisional Article 2 of the "Regulation on the Equity of Banks" (-)	-	-	-	-	-	-
Total Tier I Capital	3.383.370	6.515.120	1.945.949	38.019.007	324.404	3.378.156
Tier II Capital	45.842	125	46	320.631	-	-
CAPITAL	3.429.212	6.515.245	1.945.995	38.339.638	324.404	3.378.156
Deductions from Capital	-	-	-	-	-	-
TOTAL CAPITAL	3.429.212	6.515.245	1.945.995	38.339.638	324.404	3.378.156

The Bank's subsidiaries, included in the consolidated calculation of capital requirement, do not have additional capital requirements.

2. Non-consolidated subsidiaries:

Title	Address (City / Country)	Bank's share percentage-		Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
		If different voting percentage (%)	Bank's risk group share percentage (%)				
1 Akbank Ventures BV	Amsterdam/Netherlands	100,00	100,00	-	43.441	3.887	-
2 Stablex Bilişim Teknoloji A.Ş.	İstanbul/Türkiye	-	88,00	-	(46.556)	(8.705)	-
		Total Assets	Shareholder s' Equity	Total Fixed Assets	Interest Income		
1		3.378.252	3.378.156	-	43.441	-	-
2		423.183	361.817	37.425	83	-	-

Subsidiaries owned by the Parent Bank and its subsidiaries within the scope of consolidation, which are not financial institutions, are not included in the scope of consolidation in accordance with the BRSA's "Communiqué on the Preparation of Consolidated Financial Statements of Banks", and are accounted for using the equity method defined in "TAS 28 Investments in Subsidiaries and Joint Ventures".

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3. Consolidated subsidiaries:

Title	Address (City / Country)	Bank's Share Percentage-If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1 Ak Finansal Kiralama A.Ş.	Istanbul/Türkiye	100,00	100,00
2 Ak Yatırım Menkul Değerler A.Ş.	Istanbul/Türkiye	100,00	100,00
3 Ak Portföy Yönetimi A.Ş.	Istanbul/Türkiye	100,00	100,00
4 Akbank AG	Eschborn/Germany	100,00	100,00
5 AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul/Türkiye	100,00	100,00

4. Main financial figures of consolidated subsidiaries, in the order of the above table:

The financial figures have been obtained from the financial statements as at 30 June 2024 prepared in accordance with regulations of the parent bank.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	30.782.749	3.409.328	1.367.531	2.582.959	574.830	452.349	420.642	-
2	21.138.450	6.680.155	201.390	2.297.290	2.847.452	1.756.563	1.403.356	-
3	2.329.416	1.951.539	40.506	126.051	274.349	768.323	404.811	-
4	125.658.182	38.049.613	321.750	5.114.787	318.304	1.664.947	1.031.430	-
5	491.366	324.404	17.521	76.705	1.180	(121.611)	(55.320)	-

Though not being the subsidiary of the Bank, A.R.T.S Ltd. which was established in November 1999 respectively in connection with rising long-term financing, is included in the full scope of consolidation as "Structured Entity".

5. Movement schedule for consolidated subsidiaries:

	Current Period 30 June 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	43.661.136	23.528.038
Movements During the Period		
Additions (*)	120.000	188.000
Bonus Shares and Contributions to Capital	-	-
Dividends from Current Year Income	4.564.811	7.264.287
Sales/Liquidation	-	-
Revaluation Increase (**)	2.069.092	12.680.811
Revaluation/Impairment	-	-
Balance at the End of the Period	50.415.039	43.661.136
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(*) The mentioned amounts are based on net increase of the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is a 100% subsidiary of the Bank, by TL 120.000 with taking into account the capital reduction made during the period. For prior period, the mentioned amounts arise from the net increase of 188,000 TL in the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is a 100% subsidiary of the Bank, for the prior period, taking into account the capital decrease.

(**) Amounts refer to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note III of the Section Three

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6. Sectoral information on consolidated financial subsidiaries and the related carrying amounts:

Subsidiaries	Current Period		Prior Period	
	30 June 2024		31 December 2023	
Banks	38.049.613		33.788.565	
Insurance Companies	-		-	
Factoring Companies	-		-	
Leasing Companies	3.409.328		2.956.979	
Finance Companies	-		-	
Other Financial Subsidiaries	8.956.098		6.915.592	

7. Subsidiaries quoted to a stock exchange: None (31 December 2023: None).

j. Information on joint ventures: None (31 December 2023: None).

k. Information on finance lease receivables (Net):

	Current Period		Prior Period	
	30 June 2024		31 December 2023	
	Gross	Net	Gross	Net
2024	6.001.201	4.575.750	10.036.675	7.541.168
2025	9.103.926	7.129.538	7.184.904	5.823.457
2026 and following years	8.235.072	7.318.986	6.390.728	5.707.041
Total	23.340.199	19.024.274	23.612.307	19.071.666

l. Information on the hedging derivative financial assets:

	Current Period		Prior Period	
	30 June 2024		31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	101.843	5.022.526	77.470	4.467.550
Cash Flow Hedge	31.100.613	1.847.760	27.567.208	1.959.527
Net Investment Hedge in a foreign operation	-	-	-	-
Total	31.202.457	6.870.285	27.644.678	6.427.077

m. Information on the investment properties: None (31 December 2023: None).

n. Information on deferred tax asset:

As of 30 June 2024, the Group has TL 4.450.304 deferred tax asset (31 December 2023: TL 172.264). Temporary differences subject to deferred tax calculation result from mainly the differences between the book values, tax values and debts of fixed assets and financial assets, and provision for employee rights.

Deferred tax assets and liabilities, which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation in the Bank and in consolidated subsidiaries, are presented as net on an individual entity level. As noted in Note XVIII of Section Three, for the purposes of consolidated financial statements deferred taxes arising from different consolidated subsidiaries are presented separately in assets and liabilities. There are no carry forward tax losses that can be used as deductions for the tax calculation. An explanation about the net deferred tax liability is given in Note II-i-2 of Section Five.

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o. Information on assets held for sale and related to discontinued operations:

	Current Period 30 June 2024	Prior Period 31 December 2023
Cost	3.501.906	501.671
Accumulated Depreciation (-)	-	-
Net Book Value	3.501.906	501.671

	Current Period 30 June 2024	Prior Period 31 December 2023
Opening Balance Net Book Value	501.671	591.213
Additions	3.225.187	204.501
Disposals (-), net	202.408	293.490
Impairment (-)	22.544	553
Depreciation (-)	-	-
Closing Net Book Value	3.501.906	501.671

p. Information on other assets:

Other assets amounting to TL 45.307.710 (31 December 2023: TL 34.078.491) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

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II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES

a. Information on deposits:

1. Information on maturity structure of the deposits: There are no seven-day notification deposits.

1 (i). Current Period – 30 June 2024:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	70.716.971	21.664.208	252.881.149	127.679.883	113.295.417	23.241.417	4.773	609.483.818
Foreign Currency Deposits	215.325.053	55.225.600	102.567.586	12.057.196	10.432.954	33.026.477	1.762	428.636.628
Residents in Türkiye	187.415.965	54.888.405	95.313.826	9.916.572	4.797.851	7.607.815	1.762	359.942.196
Residents Abroad	27.909.088	337.195	7.253.760	2.140.624	5.635.103	25.418.662	-	68.694.432
Public Sector Deposits	6.400.468	2.432	80.134	15.742	1.711	48	-	6.500.535
Commercial Deposits	62.569.812	15.594.793	68.516.370	50.627.957	23.122.560	42.670.967	-	263.102.459
Other Institutions Deposits	1.491.422	1.312.680	7.570.956	3.985.864	2.839.074	234.438	-	17.434.434
Precious metals Deposits	72.986.645	115.311	107.842	-	1.363.471	78.102	-	74.651.371
Interbank Deposits	1.120.943	5.162.071	17.592.685	22.144.081	7.810.210	9.154.804	-	62.984.794
The CBRT	670	-	-	-	-	-	-	670
Domestic Banks	579.792	770.745	76.190	221.015	4.250.523	-	-	5.898.265
Foreign Banks	493.245	4.391.326	17.516.495	21.923.066	3.559.687	9.154.804	-	57.038.623
Participation Banks	47.236	-	-	-	-	-	-	47.236
Other	-	-	-	-	-	-	-	-
Total	430.611.314	99.077.095	449.316.722	216.510.723	158.865.397	108.406.253	6.535	1.462.794.039

Foreign exchange-protected deposit instrument, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against foreign exchange rates, is offered to bank customers. As of 30 June 2024, TL deposit amount includes TL 183.300.012 (31 December 2023: 228.132.000 TL) thousand TL deposits within this scope.

1 (ii). Prior period - 31 December 2023:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	52.372.525	13.152.456	263.310.479	175.431.291	17.375.555	16.077.049	5.367	537.724.722
Foreign Currency Deposits	212.080.382	30.539.339	113.544.098	12.655.830	12.192.068	48.243.110	1.352	429.256.179
Residents in Türkiye	185.912.387	29.794.282	106.851.167	11.237.232	6.148.304	8.829.734	1.352	348.774.458
Residents Abroad	26.167.995	745.057	6.692.931	1.418.598	6.043.764	39.413.376	-	80.481.721
Public Sector Deposits	4.270.185	6.761	42.304	414.975	1.479	47	-	4.735.751
Commercial Deposits	55.357.238	19.468.185	20.579.463	72.032.009	16.140.524	29.346.690	-	212.924.109
Other Institutions Deposits	1.212.397	920.852	3.508.378	3.875.440	881.645	42.170	-	10.440.882
Precious metals Deposits	59.211.627	-	29.660	9.307	1.204.485	99.713	-	60.554.792
Interbank Deposits	1.136.476	3.461.121	4.637.019	14.850.562	4.121.533	9.071.318	-	37.278.029
The CBRT	811	-	-	-	-	-	-	811
Domestic Banks	535.251	7.009	1.000	29.211	3.280.601	-	-	3.853.072
Foreign Banks	564.629	3.454.112	4.636.019	14.821.351	840.932	9.071.318	-	33.388.361
Participation Banks	35.785	-	-	-	-	-	-	35.785
Other	-	-	-	-	-	-	-	-
Total	385.640.830	67.548.714	405.651.401	279.269.414	51.917.289	102.880.097	6.719	1.292.914.464

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2. Information on saving and commercial deposits insurance (*):

Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund: The deposit amounts of the consolidated subsidiaries located abroad are subject to local insurance regulations and are not included in the table below.

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 30 June 2024	Prior Period 31 December 2023	Current Period 30 June 2024	Prior Period 31 December 2023
Saving Deposits	248.983.891	180.270.248	360.297.431	357.433.308
Foreign Currency Saving Deposits	69.702.927	56.072.827	141.534.583	147.701.012
Other Deposits in the Form of				
Saving Deposits	36.818.510	25.503.564	29.047.106	28.283.765
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-
	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 30 June 2024	Prior Period 31 December 2023	Current Period 30 June 2024	Prior Period 31 December 2023
Commercial Deposits	23.655.401	18.571.073	201.580.011	160.559.681
Foreign Currency Commercial Deposits	4.620.028	3.325.437	143.601.253	141.230.119
Other Deposits in the Form of				
Commercial Deposits	454.079	313.018	3.405.268	2.504.328
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

(*) In the framework of the "Regulation on Insured Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 7 December 2023 and numbered 2023/473, the amount of insured deposit and participation fund amounting to TL 400 thousand as of 2023, It has been determined as TL 650 thousand, effective from the beginning of the calendar year of 2024.

3. Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period 30 June 2024	Prior Period 31 December 2023
Foreign Branches' Deposits and other accounts	6	5
Saving Deposits and Other Accounts of Controlling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse and Children in care	4.993.019	3.775.076
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law no:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Banks Established in Türkiye solely to Engage in Off-shore Banking Activities	-	-

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b. Information on trading derivative financial liabilities:

Table of derivative financial liabilities (*):

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Forward Transactions	1.116.185	-	1.879.233	-
Swap Transactions	11.727.463	4.313.103	9.101.390	2.343.151
Futures Transactions	-	-	-	-
Options	1.135	1.113.184	5.943	788.444
Other	-	-	-	-
Total	12.844.783	5.426.287	10.986.566	3.131.595

(*) Excluding hedge transactions.

c. Information on borrowings:

1. Information on banks and other financial institutions:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Banks and Institutions	5.779.459	2.662.957	5.073.113	2.938.462
From Foreign Banks, Institutions and Funds	-	106.250.590	-	104.013.482
Total	5.779.459	108.913.547	5.073.113	106.951.944

2. Information on maturity structure of borrowings:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Short-term	85.751	5.033.931	3.688.949	7.294.031
Medium and Long-term	5.693.708	103.879.616	1.384.164	99.657.913
Total	5.779.459	108.913.547	5.073.113	106.951.944

Securitized borrowings procured via A.R.T.S. Ltd. ("Structured Entity") are included in external funding sources of the Bank. Under the securitization program agreements, the Bank has sold foreign trade and customer receivables to A.R.T.S. Ltd.

3. The liabilities providing the funding sources of the Group are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Group and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post-financing obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Group.

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d. Information on securities issued (Net):

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Bank bills	1.567.112	-	566.351	-
Bonds	2.388.722	62.735.409	3.785.058	38.574.096
Total	3.955.834	62.735.409	4.351.409	38.574.096

e. Information on other foreign liabilities:

Other foreign liabilities amounting to TL 18.148.009 under "Other Liabilities" (31 December 2023: TL 15.451.519) and do not exceed 10% of the total balance sheet.

f. Information on financial leasing agreements:

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

Liabilities incurred due to financial leasing agreements:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	Gross	Net	Gross	Net
Less Than 1 Year	555.270	253.491	388.698	178.946
Between 1-4 Years	1.443.065	782.329	1.109.951	643.780
More Than 4 Years	1.931.493	1.260.715	965.308	681.929
Total	3.929.828	2.296.535	2.463.957	1.504.655

g. Information on the hedging derivative financial liabilities:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	6.657	239.189	-	-
Cash Flow Hedge	751.408	-	852.473	-
Net Investment Hedge in a foreign operation	-	-	-	-
Total	758.065	239.189	852.473	-

h. Information on provisions:

1. Information on reserves for employee rights:

According to Turkish Labor Law, the Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires.

The compensation amount equals to one month's salary of an employee for each year of service, but this amount is limited up to severance limit decided by law. This liability is not subject to any funding legally and there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Group arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability:

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	Current Period 30 June 2024	Prior Period 31 December 2023
Discount Rate (%)	3,00	3,00
Rate for the Probability of Retirement (%)	94,93	94,93

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation.

Movements in the reserve for employment termination benefits during the period are as follows:

	Current Period 30 June 2024	Prior Period 31 December 2023
Prior Period Closing Balance	2.346.374	1.810.432
Recognized as an Expense During the Period	210.651	462.960
Actuarial Loss / (Gain)	437.117	449.357
Paid During the Period	(209.068)	(376.375)
Balance at the End of the Period	2.785.074	2.346.374

As of 30 June 2024, the Group has allocated vacation liability amounting to TL 1.272.122 (31 December 2023: TL 969.755).

2. Information on provisions related with foreign currency difference of foreign indexed loans:

As of 30 June 2024, the Bank has no provision related to foreign currency differences of foreign indexed loans (31 December 2023: None) and the related prior period amount is offset with the balance of foreign currency indexed loans.

3. Information on provisions for non-cash loans that are non-funded and non-transformed into cash: Expected loss provisions for non-cash loans that are non-funded and non-transformed into cash amounting to TL 536.768 as of 30 June 2024 (31 December 2023: TL 645.396).

4. Information on other provisions:

(i). Information on free provision for possible risks: TL 1.400.000 (31 December 2023: TL 1.400.000).

(ii). Information on provisions for banking services promotion: The Group has provision for credit cards and banking services promotion activities amounting to TL 496.270 (31 December 2023: TL 393.881).

i. Explanations on tax liability:

1. Explanations on tax liability:

Tax calculations of the Group are explained in Note XVIII of Section Three. As of 30 June 2024, the remaining tax liability after the deduction of taxes paid is TL 8.458.556 (31 December 2023: TL 9.032.264).

- 1 (i). Information on taxes payable:

	Current Period 30 June 2024	Prior Period 31 December 2023
Corporate Taxes Payable	8.458.556	9.032.264
Taxation on Marketable Securities	1.527.308	702.688
Property Tax	10.046	7.282
Banking Insurance Transaction Tax (BITT)	2.733.972	1.715.931
Foreign Exchange Transaction Tax	15.429	21.665
Value Added Tax Payable	209.409	380.210
Other	623.921	676.738
Total	13.578.641	12.536.778

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1 (ii). Information on premium payables:

	Current Period 30 June 2024	Prior Period 31 December 2023
Social Security Premiums – Employee	28.554	17.373
Social Security Premiums – Employer	6.997	4.682
Bank Social Aid Pension Fund Premium- Employee	3	3
Bank Social Aid Pension Fund Premium – Employer	3	3
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	27.318	11.439
Unemployment Insurance – Employer	49.992	20.115
Other	336	3.857
Total	113.203	57.472

2. Information on deferred tax liability:

As of 30 June 2024, Turkish Lira deferred tax liability of the Group amounts to TL 891.038 (31 December 2023: TL 1.953.858). An explanation about the net deferred tax asset is given in Note I-n of Section Five.

j. Information on subordinated loan (*):

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Debt Instruments subject to common equity	-	19.756.043	-	-
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	-	19.756.043	-	-
Debt Instruments subject to tier 2 equity	-	26.347.275	-	23.736.225
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	-	26.347.275	-	23.736.225
Total	-	46.103.318	-	23.736.225

(*). Explanation about the subordinated loans is given in Note I-b of Section Four.

k. Information on shareholders' equity:

1. Presentation of paid-in capital:

	Current Period 30 June 2024	Prior Period 31 December 2023
Common Stock	5.200.000	5.200.000
Preferred Stock	-	-

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

Capital System	Paid-in capital	Ceiling
Registered Share Capital	5.200.000	10.000.000

3. Capital increases and sources in the current period and other information based on increased capital shares: None.

4. Information on share capital increases from capital reserves during the current period: None.

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5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the "subsequent interim period: None.
6. The effects of anticipations based on the financial figures for prior periods regarding the Group's income, profitability and liquidity, and possible effects of these future assumptions on the Group's equity due to uncertainties at these indicators:

The Group has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to investment such as associates and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and interest bearing assets. Considering all these factors, the Group continues to its operations with strong shareholders' equity.

7. Information on privileges given to shares representing the capital: None.
8. Information on marketable securities value increase fund:

	Current Period 30 June 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Valuation Difference	(8.372.192)	(100.666)	(2.632.742)	81.634
Foreign Currency Differences	-	-	-	-
Total	(8.372.192)	(100.666)	(2.632.742)	81.634

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III. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS

Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments: 33.492.401 asset purchase commitments (31 December 2023: TL 32.680.671), TL 635.886.073 commitments for credit card limits (31 December 2023: TL 395.206.857) and TL 12.084.164 commitments for cheque books (31 December 2023: TL 7.436.908).

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Group has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

	Current Period 30 June 2024	Prior Period 31 December 2023
Bank Acceptance Loans	769.989	745.358
Letters of Credit	22.275.328	27.522.554
Other Guarantees and Warranties	31.909.669	25.835.075
Total	54.954.986	54.102.987

2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	Current Period 30 June 2024	Prior Period 31 December 2023
Revocable Letters of Guarantee	8.439.709	4.656.442
Irrevocable Letters of Guarantee	106.335.562	88.491.016
Letters of Guarantee Given in Advance	25.560.468	23.907.171
Guarantees Given to Customs	7.418.245	6.001.400
Other Letters of Guarantee	76.298.328	61.393.389
Total	224.052.312	184.449.418

3. Information on non-cash loans:

Total amount of non-cash loans:

	Current Period 30 June 2024	Prior Period 31 December 2023
Non-cash Loans Given against Cash Loans	87.148.568	69.277.157
With Original Maturity of 1 Year or Less Than 1 Year	20.508.250	13.811.337
With Original Maturity of More Than 1 Year	66.640.318	55.465.820
Other Non-cash Loans	191.858.730	169.275.248
Total	279.007.298	238.552.405

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT

a. Information on interest income:

1. Information on interest income on loans (*):

	Current Period 30 June 2024		Prior Period 30 June 2023	
	TL	FC	TL	FC
Short-term Loans	63.402.364	4.510.831	20.164.060	2.273.637
Medium and Long-term Loans	56.847.753	8.923.630	18.476.454	5.624.965
Interest on Loans Under Follow-Up	1.977.351	-	511.912	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	122.227.468	13.434.461	39.152.426	7.898.602

(*) Fee and commission income from cash loans are included.

2. Information on interest income on banks:

	Current Period 30 June 2024		Prior Period 30 June 2023	
	TL	FC	TL	FC
From the CBRT	-	37.654	-	133.593
From Domestic Banks	342.469	97.703	169.664	36.008
From Foreign Banks	-	1.121.070	660	657.746
From Headquarters and Branches Abroad	-	-	-	-
Total	342.469	1.256.427	170.324	827.347

3. Information on interest income on marketable securities:

	Current Period 30 June 2024		Prior Period 30 June 2023	
	TL	FC	TL	FC
From Financial Assets at Fair Value through Profit or Loss	102.715	31.187	97.185	12.763
Financial Assets at Fair Value through Other Comprehensive Income	35.168.695	3.904.291	11.180.826	2.649.664
Financial Assets Measured at Amortised Cost	29.388.663	539.484	16.354.821	369.781
Total	64.660.073	4.474.962	27.632.832	3.032.208

As stated in the Note VII of Section Three, there are bonds indexed to consumer prices ("CPI") in the securities portfolios of the Bank whose fair value difference is reflected to other comprehensive income and measured with their amortized cost. The reference indices used in the calculation of the actual coupon payment amounts of these securities are created according to the CPI of two months ago. The Bank determines the estimated inflation rate accordingly. The estimated inflation rate used is updated during the year when deemed necessary. In this context, as of 30 June 2024, the valuation of these securities was made according to an annual inflation forecast of 45,0%. As of 30 June 2024, in case of the CPI estimate increases or decreases by 1%, the profit before tax will increase by approximately TL 636 million (full amount) or decrease by the same amount.

4. Information on interest income received from associates and subsidiaries: None.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

b. Information on interest expense:

1. Information of interest expense on borrowings (*):

	Current Period 30 June 2024		Prior Period 30 June 2023	
	TL	FC	TL	FC
Banks	1.165.558	3.603.737	326.806	2.254.991
The CBRT	-	-	-	-
Domestic Banks	1.165.558	52.111	326.806	29.093
Foreign Banks	-	3.551.626	-	2.225.898
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	579.165	-	317.207
Total	1.165.558	4.182.902	326.806	2.572.198

(*) Fee and commission expense from cash loans are included.

2. Information on interest expense given to associates and subsidiaries: None.

3. Information on interest expense given to securities issued:

	Current Period 30 June 2024		Prior Period 30 June 2023	
	TL	FC	TL	FC
Interest expense on securities issued	1.064.356	2.996.849	828.135	1.250.639

4. Maturity structure of the interest expense on deposits :

There are no seven-day notification deposits.

Current Period – 30.06.2024	Demand Deposits	Time Deposits					Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	657.718	397.441	671.515	28.581	-	1.755.255
Saving Deposits	-	3.327.549	60.008.450	25.404.752	16.420.807	3.204.521	108.366.079
Public Sector Deposits	-	1.005	24.545	102.121	148	1	127.820
Commercial Deposits	-	4.213.133	11.930.933	14.799.616	3.077.188	6.376.963	40.397.833
Other Deposits	-	84.986	994.296	948.732	412.598	10.549	2.451.161
Total	-	8.284.391	73.355.665	41.926.736	19.939.322	9.592.034	153.098.148
FC							
Foreign Currency Deposits	229.277	492.350	819.810	196.734	175.768	557.256	2.471.195
Bank Deposits	20.999	82.485	504.301	518.790	375.549	471.810	1.973.934
Precious Metals Deposits	-	14	65	-	1.367	73	1.519
Total	250.276	574.849	1.324.176	715.524	552.684	1.029.139	4.446.648
Grand Total	250.276	8.859.240	74.679.841	42.642.260	20.492.006	10.621.173	157.544.796

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

Prior Period - 30.06.2023	Demand Deposits	Time Deposits					Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	59.694	750.563	1.449	-	-	811.706
Saving Deposits	-	1.656.169	21.537.008	5.098.966	480.309	791.061	29.563.513
Public Sector Deposits	-	746	10.663	496	55	1	11.961
Commercial Deposits	-	3.365.173	7.359.480	754.882	874.556	1.054.077	13.408.168
Other Deposits	-	43.976	539.731	67.297	11.141	792	662.937
Total	-	5.125.758	30.197.445	5.923.090	1.366.061	1.845.931	44.458.285
FC							
Foreign Currency Deposits	90.414	225.626	918.018	232.942	82.804	376.434	1.926.238
Bank Deposits	2.945	309	94.216	494.929	322.989	18.106	933.494
Precious Metals Deposits	-	14	3.377	1.623	1.267	1.631	7.912
Total	93.359	225.949	1.015.611	729.494	407.060	396.171	2.867.644
Grand Total	93.359	5.351.707	31.213.056	6.652.584	1.773.121	2.242.102	47.325.929

c. Information on trading profit/loss (Net):

	Current Period 30 June 2024	Prior Period 30 June 2023
Profit	1.625.529.603	1.588.701.897
Profit From Capital Market Transactions	9.707.915	6.314.006
Profit From Derivative Financial Transactions (*)	62.832.080	89.063.061
Foreign Exchange Gains	1.552.989.608	1.493.324.830
Loss (-)	1.625.905.829	1.561.042.785
Loss from Capital Market Transactions	813.154	2.172.670
Loss from Derivative Financial Transactions (*)	92.260.917	64.600.819
Foreign Exchange Loss	1.532.831.758	1.494.269.296
Total (Net)	(376.226)	27.659.112

[*] The net profit resulting from the foreign exchange differences related to derivative financial transactions is TL (7.413.097) (30 June 2023: TL 34.161.725).

d. Explanations on other operating income:

Other Operating Income" in the Income Statement mainly includes collections from receivables for which provision has been allocated in prior periods and provisions that have been set aside in prior periods and reversed in the current year with the sale from non-performing loans portfolio.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

e. Provision expenses related to loans and other receivables of the Group:

Expected provision expense:

	Current Period 30 June 2024	Prior Period 30 June 2023
Expected Credit Loss	8.052.426	7.480.057
12 month expected credit loss (Stage 1)	(414.613)	2.311.624
Significant increase in credit risk (Stage 2)	1.575.064	2.963.067
Non-performing loans (Stage 3)	6.891.975	2.205.366
Marketable Securities Impairment Expense	809	-
Financial Assets at Fair Value through Profit or Loss	809	-
Financial Assets at Fair Value through Other Comprehensive Income	-	-
Investments in Associates and Subsidiaries Securities Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other (*)	17.143	339.951
Total	8.070.378	7.820.008

(*) Includes provisions for impairment losses on assets held for sale and related to discontinued operations, impairment losses on financial assets at fair value difference through profit or loss, lawsuit provision expenses and free provision expense.

f. Information related to other operating expenses:

	Current Period 30 June 2024	Prior Period 30 June 2023
Reserve for Employee Termination Benefits	210.651	101.097
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	-	-
Depreciation Expenses of Fixed Assets	982.693	622.603
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	600.097	380.575
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	22.544	50
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	17.087.089	9.988.669
Leasing Expenses on TFRS 16 Exceptions	389.265	154.405
Maintenance Expenses	265.148	96.362
Advertisement Expenses	905.374	300.600
Other Expenses	15.527.302	9.437.302
Loss on Sales of Assets	51.783	6.862
Other (*)	5.710.491	2.743.318
Total	24.665.348	13.843.174

(*) TL 1.428.249 consists of saving deposit insurance fund expense (30 June 2023: TL 844.872) and TL 2.096.403 consists of taxes, duties, fees and fund expenses (30 June 2023: TL 615.563).

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

g. Information on income/loss from minority interest:

	Current Period	Prior Period
	30 June 2024	30 June 2023
Income/(loss) from minority interest	-	-

h. Information on tax provision of continued and discontinued operations:

As of 30 June 2024, the Group has a current tax expense of TL 6.449.387 (30 June 2023: TL 1.174.868), deferred tax expense of TL 2.457.140 (30 June 2023: TL 14.204.317) and deferred tax income of 4.117.074 (30 June 2023: TL 7.588.312). The Group's current tax expense of TL 650.773 (30 June 2023: TL 484.245) and deferred tax income of TL 990 (30 June 2023: TL 80.576 income) belong to Akbank AG, its subsidiary operating in Germany.

The Group has no discontinued operations.

i. Other figures on profit and loss statement:

"Other Fee and Commission Income" in the statement of profit or loss mainly consists of commissions received from credit card, money transfer and insurance transactions.

V. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF CASH FLOWS

Disclosures are not prepared in accordance with the Article 25 of the "Communiqué on the Financial Statements to be disclosed Public by Banks and explanations and Footnotes Thereof".

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

VI. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE GROUP BELONGS TO:

Information on the volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and income and loss of the period:

1. Current Period – 30 June 2024:

Group's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
	Loans					
Balance at the Beginning of the Period	-	-	18.578.260	7.976.674	101.792	4.532
Balance at the End of the Period	-	-	24.389.496	9.291.851	103.870	1.237
Interest and Commission Income Received	-	-	1.867.239	22.377	3.681	76

2. Prior Period – 31 December 2023:

Group's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
	Loans and Other Receivables					
Balance at the Beginning of the Period	-	-	11.503.560	4.863.943	132.122	140.263
Balance at the End of the Period	-	-	18.578.260	7.976.674	101.792	4.532
Interest and Commission Income Received (*)	-	-	1.000.493	19.553	4.017	661

(*) 30 June 2023 balances used for income/expense accounts.

3. Information on deposits of the Group's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current		Current		Current	
	Period 30.06.2024	Prior Period 31.12.2023	Period 30.06.2024	Prior Period 31.12.2023	Period 30.06.2024	Prior Period 31.12.2023
Balance at the Beginning of the Period	1.827.676	-	20.595.173	11.017.534	2.576.250	1.284.380
Balance at the End of the Period	3.054.317	1.827.676	16.439.596	20.595.173	2.811.343	2.576.250
Interest expense on Deposits(*)	27.328	3.250	1.746.111	397.116	396.067	59.101

(*) 30 June 2023 balances used for income/expense accounts.

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

4. Information on forward and option agreements and other similar agreements made with the Group's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current		Current	Prior	Current	Prior
	Period	Prior Period	Period	Period	Period	Period
	30.06.2024	31.12.2023	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Transactions at Fair Value Through Profit or Loss						
Beginning of the Period	-	-	31.233.932	18.150.160	-	-
Balance at the End of the Period	-	-	22.509.143	31.233.932	-	-
Total Income/Loss	-	-	(531.554)	254.094	-	-
Transactions for Hedging Purposes						
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Income/Loss	-	-	-	-	-	-

[*] 30 June 2023 balances used for income/expense accounts.

Figures presented in the table above show the total of "sale" and "purchase" amounts of the related transactions. Accordingly, as a result of the nature of these transactions, the difference between the "sale" and "purchase" transactions affects the net exposure of the Group. As of 30 June 2024, the net exposure for direct and indirect shareholders of the Group is TL (2.180) (31 December 2023: TL (577.688)).

5. Information regarding benefits provided to the Group's key management:

As of 30 June 2024, benefits provided to the Group's key management amounting to TL 590.989 (30 June 2023: 292.061).

VII. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

Following the upgrade of Türkiye's issuer rating to "B1" from "B3", Moody's has also upgraded Akbank's Long-Term FC and LC Counterparty Risk Rating (CRR) to "Ba3" from "B2". Also, Moody's has announced that Akbank's Long-Term Foreign and Local Currency Bank Deposit Ratings, Senior Unsecured Ratings upgraded to "B1" from "B3" and BCA and Adj. BCA Ratings to "b1" from "b3". Moody's has affirmed the "Positive" outlook.

**SECTION SIX
EXPLANATIONS ON AUDITOR'S REVIEW REPORT**

I. EXPLANATIONS ON AUDITOR'S REVIEW REPORT

The consolidated financial statements for the interim period ended 30 June 2024 have been reviewed by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Member of Deloitte Touche Tohmatsu Limited). The auditor's interim review report dated 29 July 2024 is presented preceding the consolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS

None.

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**SECTION SEVEN (*)
EXPLANATIONS ON INTERIM ACTIVITY REPORT**

Message from the Chairman of the Board:

The decline in global headline inflation rates, which started with the easing of supply constraints, is gradually being reflected in core inflation rates as well, supported by the slowdown in demand conditions. In June, annual consumer inflation fell to 3.0% in the US and 2.5% in the Euro Area, while core indicators excluding food and energy stood at 3.3% and 2.9%, respectively, slightly above the 2% target. The easing of employment conditions and the more balanced labor supply and demand have alleviated inflationary pressures to some extent. While the downward trend in international food prices has recently moderated, geopolitical developments continue to pose risks to energy prices.

The global economy continues to grow at a rate below historical averages. According to current OECD and IMF forecasts, the growth will be around 3.2% in 2024 and 2025, a similar pace to 2023. Growth is slower in developed countries, with a relatively stronger outlook in the US economy and a weaker one in European countries. The IMF and OECD forecast growth as 0.9% and 0.7%, respectively, for the Euro Area and 2.6% for the US in 2024. In 2025, Euro Area growth is projected to rise to 1.5%, while US growth is expected to slow to around 2.0%. The relatively weak performance of our trading partners, particularly European countries, limits our external demand. However, with the expected recovery in European countries, external demand conditions are expected to partially improve next year.

Stronger-than-expected growth, employment and inflation in the advanced economies led to a postponement of interest rate cuts. At the beginning of the year, rate cuts for the US were expected to start in June and to total three throughout the year. In its June macro projection, the Fed forecast one rate cut for 2024. Although it may change according to the data flow, market expectations are currently for 2 rate cuts. On the other hand, while the ECB cut interest rates by 25 basis points in June, the market is pricing two more rate cuts by the end of the year. While the high interest rate and resilient growth environment in the US keeps the dollar valuable against other currencies, expected growth and interest rate differentials support the "strong dollar" trend.

Domestic economic activity remained strong in the first quarter of the year, growing by 5.7% yoy and 2.4% qoq. Despite the tightening steps, wage increases, strong credit impulse, loose fiscal stance and demand brought forward in anticipation of a depreciation in TRY in the second quarter supported growth through consumption expenditures. High-frequency data point to a slowdown in activity in the second quarter. The slowdown is expected to become more pronounced in the second half of the year as fiscal policy tightens alongside financial conditions.

While the foreign trade balance has improved significantly since last year, the trajectory of the current account deficit points to a more balanced picture compared to market expectations. As of May, the 12-month cumulative deficit narrowed to \$25.2 billion from \$45.0 billion in December. Credit growth and a possible slowdown in domestic demand are likely to contribute to external rebalancing going forward.

After rising to 75.4% in May due to cost shocks, strong demand conditions and base effects, annual consumer inflation started to decline in June to 71.6%. With the stabilization of exchange rates and the anticipated weakening in demand conditions, as well as strong base effects, annual inflation will decline rapidly in the coming period. Producer inflation has been relatively low due to the stability in exchange rates and import costs.

Although the budget recorded a higher deficit of 747 billion TRY in the first half of the year compared to last year, the primary deficit was lower than the last year. Current trends point to a more favorable budget performance than the MTP projections for 2024. Revenue-raising and expenditure restrictive measures to improve the budget balance will be closely monitored in the upcoming period. The banking sector maintains its strength despite the challenging conditions. While the non-performing loan ratio remained low at 1.5% as of May, the capital adequacy ratio remained above the legal limit at 17.0%.

While the CBRT kept the policy rate unchanged since March, it continued to take additional steps to maintain macro financial stability, support the monetary transmission mechanism and sterilize excess liquidity. In this context, following the May MPC

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

decision, reserve requirement ratios for Turkish lira deposits and FX-protected deposit accounts (FXP) were raised, while a 2% monthly growth limit was imposed on FX loans. In addition, steps were taken to support the exit from the FXP. According to market pricing, no further rate hikes are expected in the remainder of the year.

The tight monetary stance and quantitative restrictions keep borrowing costs high. Consequently, TL loan growth slowed down significantly, while the growth cap introduced in May also limited FX loans. The impact of the tightening in financial conditions has been more pronounced on commercial loans, while retail loan growth has also lost momentum. In this framework, total credit growth is declining to levels that would slowdown economic growth, albeit not drastically. As of July 12, TL loans increased by 32.1% yoy, while FX loans in USD terms rose by 18.3% yoy. Due to the steps taken towards FXP, FXP stock declined to \$59.4 billion from \$89.5 billion at the end of the year. Thus, the share of FXP in total deposits declined to 11.7% from a peak of 26.2% in August 2023.

The tightening steps strengthened foreign capital inflows and residents' preference for the lira. After the elections, the depreciation pressure on the Turkish lira eased significantly and the CBRT became a "net buyer" in the FX market. Since mid-March, portfolio inflows, mainly to the swap market, have gained strength. Capital inflows and reverse dollarization enabled the CBRT to significantly improve its net FX position. Net foreign assets excluding swaps turned positive for the first time since the pandemic and reached \$25.7 billion as of July 18. Thus, the cumulative increase since April 1 was approximately \$90 billion. In this period, the country risk premium continued to improve and the 5-year CDS declined to around 260 basis points. With the declining risk premium, the external borrowing appetite and debt rollover ratios of the banking and corporate sectors have also increased. Continued rating upgrades by credit rating agencies will be an important factor that will ensure the continuity of foreign capital inflows.

Macro stability, especially bringing inflation in line with targets, requires coordinated tight monetary and fiscal policies. The current inflation trend and medium-term targets suggest that the policy rate will remain high for an extended period of time. Restoring predictability and confidence in policymaking by maintaining monetary and fiscal discipline is key to steering the economy on a sustainable growth path. With political uncertainties behind us, the coming years provide a favorable environment for economic restoration and rebalancing. The establishment of an environment of macroeconomic stability in which inflation can be brought back to single-digit levels and predictability increases, the decline in the country risk premium, the expansion of external financing opportunities and the improvement of the investment environment will support the long-term growth potential of the financial sector.

Message from the CEO:

Despite ongoing geopolitical tensions and a high interest rate environment, the global economic outlook improved significantly in the first half of this year. The steps implemented in Türkiye have yielded further positive outcomes in various areas, including the current account deficit and country risk premium. During this period, the Turkish banking sector maintained its strong structure. As a bank that believes in the future of Turkey, Akbank has continued to provide resources to the economy and to the real sector.

In the first half of 2024, the loan support we provided to the economy increased to a total of TL 1 trillion 461 billion with TL 1 trillion 182 billion in cash loans. Our deposits reached TL 1 trillion 463 billion, while our assets reached TL 2 trillion 291 billion. With our strong capital adequacy ratio of 18.3%, we continued to support the growth and development of the real sector. In the first half of the year, Akbank reported a consolidated net profit of TL 24 billion 104 million. I would like to thank our colleagues for their successful performance and all our stakeholders, especially our customers, for the trust they place in us.

(*) Amounts in section seven expressed in full Turkish Lira ("TL") amount unless otherwise stated.

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

A. INTRODUCTION

1. Changes in the Articles of Association during the period:

There have been no changes in the Articles of Association during the period.

2. Important Issues and Transactions during the period

In reference to our public disclosure dated 01.01.2024, it has been announced that within the scope of the referred "Share Buy-Back Program" disclosure, share buy back has not been made and the aforementioned program ended as of 31.12.2023.

As of 18th of January, 2024, Moody's has affirmed Akbank's Long-Term Foreign and Local Currency Bank Deposit Ratings and Senior Unsecured Rating at "B3" and revised the outlook to positive from stable. Moody's has also upgraded Akbank's Long-Term FC Counterparty Risk Rating (CRR) from "B3" to "B2".

Our Bank has mandated Abu Dhabi Commercial Bank, Citi, Emirates NBD Capital, J.P. Morgan, MUFG and Standard Chartered Bank to hold a series of meetings beginning on March 6, 2024 with international investors. According to the availability of the market conditions, it has been stated that the issuance of USD denominated Additional Tier 1 (AT1) Notes that will qualify as Tier 1 capital pursuant to Article 7 of the Regulation on Equity of the Banks, will be evaluated by our bank following the relevant investor meetings. On 7 March 2024, coupon rate of AT1 Notes has been set at 9.3686% with a total size of USD 600 million and the issuance of AT1 Notes is completed as of 14.03.2024.

On 08.03.2024 Akbank's Board of Directors has resolved to propose the following for the appropriation of 2023 annual profit. The dividend to be distributed from 2023 net profit of TL 66.478.940.241,69 will be as follows;

- Gross TL 260.000.000 equal to 5% of Bank's paid-in capital of TL 5.200.000.000 as of December 31, 2023 will be allocated as primary cash gross dividend; and gross TL 9.711.000.000 will be allocated as secondary cash gross dividend. Total gross dividend of TL 9.971.000.000 equal to 191,75% of the paid in capital, will be distributed to shareholders,
- Cash dividend payment to start from 26 th of March, 2024,
- After allocating TL 971.000.000 to Legal Reserves, the remaining profit will be retained under Extraordinary Reserves.

As of 14th of March, 2024, the issuance of Additional Tier 1 (AT1) Notes in two different ISIN codes (XS2783589844 - 483.913.000 USD, US00971YAK64 - 116.087.000 USD) in total of USD 600.000.000 is completed and the coupon rate was fixed at 9,3686%.

As of 18th of March, 2024, Fitch Credit Ratings upgraded Akbank's Long Term Foreign Currency IDR from "B-" to "B" while the outlook revised up to "Positive" from "Stable". Local Currency IDR was affirmed as "B" and has been placed on Rating Watch Positive (RWP). The Bank's Viability Rating has also been placed on RWP at "b".

Resolutions of the Ordinary General Assembly of Akbank that was held on March 22, 2024 have been registered at the Istanbul Trade Registry Office on April 01, 2024.

According to Shareholders' Ordinary General Assembly held on 22.03.2024, DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. has been appointed as the independent audit firm for the year 2024 and registration has been completed by Istanbul Trade Registry Office on 01.04.2024, announced at the T. Trade Registry Gazette in its issue dated 01.04.2024 and numbered 11055.

Akbank has secured a multi-currency syndicated term loan facility from international markets, equivalent to USD 600 million in total, comprised of 2 tranches: USD 309,75 million and EUR 267 million with 367 days maturity. All-in cost for the tranches are Sofr+2,50% p.a. and Euribor+2,25% p.a. respectively.

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

Akbank has mandated ADCB, Citi, Emirates NBD Capital, HSBC, ING and J.P. Morgan for the issuance of USD denominated sustainable senior unsecured eurobond subject to market conditions. Aforementioned issuance of sustainable senior unsecured Eurobond amounting USD 500.000.000 in total is completed on 21.06.2024 with the coupon rate of 7,498%.

On June 14, 2024, Fitch Credit Ratings upgraded Akbank's Long Term Local Currency IDR from "B" to "B+", National Long Term Rating from "A+(tur)" to "AA-(tur)", Viability Rating from "b" to "b+", Subordinated Note from "CCC+" to "B-" and Subordinated Note (AT1) from "CCC" to "CCC+". The remaining notes were affirmed. Meanwhile, Fitch affirmed the Outlook on the Long Term Foreign Currency IDR as "Positive", while revised the Outlook on the Long Term Local Currency IDR from Rating Watch Positive (RWP) to "Positive".

With the Bank's Board of Directors' decision dated June 20th, 2024, the Bank was authorized to make the required applications and obtain legal approvals for the incorporation of a 100% owned company in Istanbul, titled AkTech Yazılım Teknolojileri Anonim Şirketi with capital of TL 30.000.000.

On June 28, 2024, the portion of our Bank's non-performing loan portfolio with a principal balance of TL 1.521 million has been sold for a total of TL 676 million to Gelecek Varlık Yönetimi A.Ş., Ortak Varlık Yönetim A.Ş. and Dünya Varlık Yönetimi A.Ş.

B. BANKING SECTOR SECOND QUARTER OVERVIEW

In the the first six months of 2024, loan growth in the sector was 19,0% and deposit growth on the funding side was 11,7%.

C. CONSOLIDATED FINANCIAL RESULTS AND FIRST QUARTER OVERVIEW

1. Main Balance Sheet Items (TL Million):

	30.06.2024	31.12.2023
	Consolidated	Consolidated
	Financial Results	Financial Results
Total Assets	2.291.293	1.904.769
Loans	1.182.305	962.081
Deposits	1.462.794	1.292.914
Equity	221.113	211.219
Net Income (30.06.2023)	24.104	31.018

2. Main Financial Ratios (%):

	30.06.2024	31.12.2023
	Consolidated	Consolidated
	Financial Results	Financial Results
Loan / Total Assets	51,6	50,5
Deposit / Total Assets	63,8	67,9
Return on Equity (30.06.2023)	22,4	39,0
Return on Assets(30.06.2023)	2,3	4,7
NPL Ratio (*)	2,1	2,2
Capital Adequacy Ratio	18,3	21,0
Earnings Per Share (TL) (30.06.2023)	0,04635	0,05965

(*) Excluded leasing receivables.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

3. Akbank 2Q24 Results Overview:

Akbank reported a gross profit of TL 28.894 million, setting aside TL 4.789 million of tax provisions, reporting a net consolidated profit of TL 24.104 million in the first six months of the year.

Capital adequacy ratio of the bank has realized at 18,28% in this period.

As of 30 June 2024, Akbank's consolidated total asset realized at TL 2.291 billion, loans are TL 1.182 billion and total deposits are TL 1.463 billion.

Akbank's NPL ratio realized at 2,1% as of 30 June 2024.

4. Bank's Expectations for 2024:

Banks' forward-looking consolidated expectations which was announced publicly on 29 July 2024 are stated below:

2024 Guidance Outlook (%)

TL Loan Growth	~ 40%
FX Loan Growth (in USD)	> 20%
ROE	Mid-to-high 20%'s
NIM (Swap ad.)	~ 3%
Net fees&comm. growth	> 100%
Opex increase	~ 70%'s
Cost/income (*)	~ High 40%'s
NPL	~ 2%
Net total CoC (excl. ccy impact)	~ 100 bps

(*) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions