

AKBANK T.A.Ş.

**PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
AT 31 DECEMBER 2024 TOGETHER WITH INDEPENDENT
AUDITOR'S REPORT**

**(Convenience translation of publicly announced consolidated
financial statements, related disclosures and auditor's review report
originally issued in Turkish, See Note. I.b of Section three)**

**(CONVENIENCE TRANSLATION OF
INDEPENDENT AUDITOR'S REPORT ORIGINALLY ISSUED IN TURKISH)**

INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Akbank T.A.Ş.

A) Report on the Audit of the Consolidated Financial Statements

1) Opinion

We have audited the financial statements of Akbank T.A.Ş. (the "Bank") and its consolidated subsidiaries (together as the "Group"), which comprise the consolidated balance sheet as at 31 December 2024, and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity and consolidated statement of cash flows for the year then ended and, notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2024, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with "the Banking Regulation and Supervision Agency (BRSA) Accounting and Reporting Regulations" including the regulation on "The Procedures and Principles Regarding Banks' Accounting Practices and Maintaining Documents" published in the Official Gazette dated 1 November 2006 with No.26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by BRSA and Turkish Financial Reporting Standards (TFRS) for the matters not legislated by the aforementioned regulations.

2) Basis for Opinion

We conducted our audit in accordance with the regulation on "Independent Auditing of Banks" published in the Official Gazette dated 2 April 2015 with No. 29314 and Standards on Independent Auditing (SIA) which is a part of Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority (POA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Group in accordance with *the Code of Ethics for Independent Auditors* (Code of Ethics) published by the POA, together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	How the matter was addressed in the audit
<p><i>Impairment of loans in accordance with TFRS 9 Financial Instruments Standard (“TFRS 9”)</i></p> <p>Impairment of loans is a key area of judgment for the management. The Group has the total loans and receivables from lease transactions amounting to TL 1.398.162.896 thousand, which comprise 53% of the Group’s total assets in its consolidated financial statements and the total provision for impairment amounting to TL 46.595.735 as of 31 December 2024.</p> <p>As of 1 January 2018, the Group has started to recognize provisions for impairment of loans at amortized cost in accordance with TFRS 9 and also “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750.</p> <p>In accordance with the related legislation of BRSA as mentioned in the Section 3 Note VIII of Explanation on Accounting Policies, the expected credit loss estimates are required to be unbiased, probability-weighted and should include supportable information about past events, current conditions, and forecasts of future economic conditions.</p> <p>The Group exercises significant decisions using judgment, interpretation and assumptions over calculating loan impairments. These judgments, interpretations and assumptions are key in the development of the financial models.</p> <p>Not fulfilling the requirements of the TFRS 9 is a potential risk for the Bank. Failure in determining the loans and receivables that are impaired and not recording the adequate provision for these impaired loans is the aforementioned risk. Accordingly, impairment of loans and receivables is considered as a key audit matter.</p> <p>Related explanations relating to the impairment of loans and receivables are presented in Section 5 Note I.f.</p>	<p>As part of our audit work, the following procedures were performed:</p> <p>We assessed and tested the design, implementation and operating effectiveness of key controls applied by the Group with respect to classification of loans and determination and calculation of impairments. Our information system experts have also participated to perform these procedures.</p> <p>We have assessed and analyzed the relevant contract terms to assess management’s accounting policy and classification of the instrument for selected samples.</p> <p>We have performed loan review procedures on selected samples of loans and receivables with the objective of identifying whether the loss event had occurred and whether the provision for impairment has been recognized in a timely manner within the framework of the provisions of the relevant legislation.</p> <p>We have tested relevant inputs and assumption used by the management in each stage of the expected credit loss calculation by considering whether the inputs and assumptions appear reasonable, the relationship between the assumptions and whether the assumptions are interdependent and internally consistent, whether the assumptions appropriately reflect current market information and collections, and whether the assumptions appear reasonable when considered collectively with other assumptions, including those for the same accounting estimates and those for other accounting estimates.</p> <p>We have tested historical loss data to validate the completeness and accuracy of key parameters.</p> <p>We have tested whether the model is applied to appropriate segments of assets which share credit risk characteristics and whether the historical loss rates were incurred under economic conditions representative of those that may exist during the assets’ exposure periods.</p> <p>We tested the application of the model to the relevant inputs and the mathematical integrity of each stage of the expected credit loss calculation.</p> <p>Based on our discussions with the Group management, we evaluated whether the key assumptions and other judgements underlying the estimations of impairments were reasonable.</p> <p>We assessed expected credit losses determined based on individual assessment per the Group’s policy by means of supporting data and evaluated appropriateness via communications with the Group management.</p> <p>Our specialists are involved in all procedures related to models and assumptions.</p> <p>We have reviewed disclosures made within the TFRS 9 framework in the financial statements of the Group with respect to loans and receivables and related impairment provisions.</p>

Pension fund obligations

Defined benefit pension plan ("Plan") that the Bank provides to its employees is managed by Tekaüt Sandığı Vakfı ("Fund") which is established by the 20th provisional article of the Social Security Law numbered 506 (the "Law").

In the consolidated financial statements as of 31 December 2024, the Bank has provided a provision of TL 1.966.777 thousand for Pension Fund Obligations. Explanations regarding the provision are provided in Section Three, Note XVII-b of the accompanying consolidated financial statements. As disclosed in the related note, the Plan composed of benefits which are subject to transfer to the Social Security Institution ("SSI") as per the Social Security Law no.5510, and other social rights and pension benefits provided by the Bank that are not subject to transfer. The President of the Republic of Türkiye has been authorized to determine the transfer date. Following the transfer to the SSI, the funds and the institutions that employ the funds' members will cover other social rights and pension benefits provided that are not covered by SSI despite being included in the foundation voucher.

As of 31 December 2024, the Bank's transferrable liabilities are calculated by an independent actuary using the actuarial assumptions determined by the Law, and in accordance with the Decision of the Council of Ministers announced in the Official Gazette dated 15 December 2006 and No.26377. The valuation of the Fund liabilities requires judgment in determining appropriate assumptions such as defining the transferrable social benefits, discount rates, salary increases, inflation levels, demographic assumptions, and the impact of changes in the Plan. Management uses the expert opinion of the independent actuary in the assessment of the uncertainties related to the calculation of the Pension Fund liabilities and appropriate assumptions and estimates.

As described in Section V Note II-h considering the subjectivity of key judgments and assumptions, plus the uncertainty around the transfer date and basis of the transfer calculation given the fact that the technical interest rate is prescribed under the Law, we considered this as a key audit matter.

Our audit work included the following procedures:

Reconciliations and tests were performed on the accuracy of the retiree and employee data used in the calculation of Pension Fund liabilities and provided by the Bank management to an external consulting firm.

Furthermore, the actual existence and valuation of the assets and liabilities in the balance sheet of the Pension Fund were reconciled and tested by sampling.

The actuarial assumptions used in the calculation are assessed to determine whether there have been any significant changes in employee benefits, plan assets and liabilities and valuations during the period and whether the assumptions are reasonable.

An independent internal expert (actuary) was included in our audit team to assess the appropriateness of the assumptions and valuations used in the calculation of the liability by the expert actuaries used by the Bank.

We also assessed the adequacy of the disclosures related to the Pension Fund in the accompanying consolidated financial statements.

Information technologies audit

The Group is dependent on the IT-infrastructure and services for the continuity of its financial operations, and the demand for technology-enabled business services is rapidly growing in the Group. Controls over reliability and continuity of the electronic data processing are within the scope of the information systems internal controls audit. The reliance on information systems within the Group means that the controls over access rights, continuity of systems, privacy and integrity of the electronic data are critical and found to be key area of focus as part of our risk-based scoping.

Procedures within the context of our information technology audit work:

- We identified and tested the Group's controls over information systems using a risk-based approach as part of our audit procedures.
- Information generation comprise all layers of information systems (including applications, networks, transmission systems and database). The information systems controls tested are categorized in the following areas:
 - Security Management
 - Change Management
 - Data Center and Network Operations
- We selected high-risk areas as, database logging and change management control activities, to prevent and detect whether accesses to financial data had been identified in a timely manner.
- We tested the accesses and logging controls underlying all applications that have direct or indirect impacts on financial data generation.
- Automated controls and integration controls were tested to underly and detect changes and accesses in the process of financial data generation.
- We also tested the appropriateness and accuracy of the information produced by the entity and information used in controls reports as inputs to our controls and outputs generated by the IT components.
- Finally, we understood and tested the controls over database, network, application and operating system layers of applications.

4) Other Matters

The independent audit of the consolidated financial statements of the Group for the year ended 31 December 2023 has been performed by another independent auditor whose report dated 1 February 2024 expressed an unqualified opinion.

5) Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Group Management is responsible for the preparation and fair presentation of the financial statements in accordance with the BRSA Accounting and Reporting Regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

6) Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the regulation on "Independent Auditing of Banks" published in the Official Gazette dated 2 April 2015 with No. 29314 and SIA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the regulation on "Independent Auditing of Banks" published in the Official Gazette dated 2 April 2015 with No. 29314 and SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.)
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Other Responsibilities Arising from Regulatory Requirements

In accordance with paragraph four of the Article 402 of the Turkish Commercial Code No. 6102 ("TCC"), nothing has come to our attention that may cause us to believe that the Group's set of accounts for the period 1 January - 31 December 2024 does not comply with TCC and the provisions of the Bank's articles of association in relation to financial reporting.

In accordance with paragraph four of the Article 402 of TCC, the Board of Directors provided us all the required information and documentation with respect to our audit.

The engagement partner on the audit resulting in this independent auditor's report is Yaman Polat.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat
Partner

İstanbul, 30 January 2025

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS, RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b OF SECTION THREE**

**THE CONSOLIDATED FINANCIAL REPORT OF
AKBANK T.A.Ş. AS OF 31 DECEMBER 2024**

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The consolidated financial report, prepared in accordance with "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" as regulated by the Banking Regulation and Supervision Agency, is consist of the sections listed below.

- **Section One** - GENERAL INFORMATION ABOUT THE PARENT BANK
- **Section Two** - CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP
- **Section Five** - INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - OTHER EXPLANATIONS
- **Section Seven** - INDEPENDENT AUDITOR'S REPORT

Investments in associates, joint ventures and subsidiaries whose financial statements have been consolidated in this reporting package are as follows:

	Subsidiaries	Investments in Associates	Joint Ventures
1.	Ak Finansal Kiralama A.Ş.	-	-
2.	Ak Yatırım Menkul Değerler A.Ş.	-	-
3.	Ak Portföy Yönetimi A.Ş.	-	-
4.	Akbank AG	-	-
5.	AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.	-	-
6.	Stablex Kripto Varlık Alım Satım Platformu A.Ş.	-	-

A.R.T.S. Ltd., which is not subsidiary of the Bank has been included in the consolidation due to the reason that this company is "Structured Entity"

The accompanying consolidated financial statements and notes to these financial statements which are expressed, unless otherwise stated, in thousands of Turkish Lira (TL), have been prepared based on the accounting books of the Bank in accordance with the Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the related appendices and interpretations on these, and have been independently reviewed.

30 January 2025

Suzan SABANCI	Eyüp ENGIN	Levent DEMİRAĞ	Cenk Kaan GÜR	Türker TUNALI	Gökhan KAZCILAR
Chairman of the Board of Directors	Head of the Audit Committee	Member of the Audit Committee	CEO	Executive Vice President	Senior Vice President

Contact information of the personnel in charge of addressing questions regarding this financial report:

Name-Surname / Title : Gökhan KAZCILAR / Senior Vice President
Phone No : (0 212) 385 55 55
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AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

SECTION ONE GENERAL INFORMATION ABOUT THE BANK

I. PARENT BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Bank", "the Parent Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities, which are allowed by the laws of the Turkish Republic ("T.C."). The status of the Bank has not changed since its foundation.

II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THAT THE PARENT BANK BELONGS TO:

The Bank's shares have been quoted on the Borsa Istanbul ("BIST") since 1990. In 1998, 4,03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Türkiye in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 31 December 2024, approximately 52% of the shares are publicly traded, including the ADRs (31 December 2023: 51%).

The major shareholder of the Parent Bank, directly or indirectly, is Sabancı Group.

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE PARENT BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
Chairman:	Suzan SABANCI	Chairman of the Board of Directors	Graduate
Board of Directors:	S. Hakan BİNBAŞGİL	Vice Chairman and Executive Board Member	Graduate
	A. Fuat AYLA	Executive Board Member	Undergraduate
	Eyüp ENGİN	Board Member	Undergraduate
	Ş. Yaman TÖRÜNER	Board Member	Undergraduate
	Emre DERMAN	Board Member	Graduate
	N. Orhun KÖSTEM	Board Member	Graduate
	Mehmet Tuğrul BELLİ	Board Member	Graduate
	Levent DEMİRAĞ	Board Member	Undergraduate
	C. Kaan GÜR	Board Member and CEO	Graduate
CEO:	C. Kaan GÜR	CEO	Graduate
Head of Internal Audit:	Savaş KÜLCÜ	Head of Internal Audit	Graduate
Executive Vice Presidents:	Bülent OĞUZ	SME Banking	Graduate
	H.Burcu CİVELEK YÜCE	Consumer Banking and Digital Solutions	Graduate
	Ege GÜLTEKİN	Credit Monitoring and Follow-up	Graduate
	Levent ÇELEBİOĞLU	Corporate and Investment Banking	Undergraduate
	Gökhan GÖKÇAY	Technology	Graduate
	Çetin DÜZ	Commercial Banking	Graduate
	Türker TUNALI	Financial Management	Undergraduate
	Dalya KOHEN	Private Banking and Wealth Management	Undergraduate
	Yunus Emre ÖZBEN	Credit Allocation	Graduate
	Zeynep ÖZTÜRK ŞARSEL	Special Credits	Graduate
	Gamze Şebnem MURATOĞLU	Treasury	Graduate
	Pınar ANAPA	People and Culture	Graduate
Internal Audit Committee:	Eyüp ENGİN	Head of the Audit Committee	Undergraduate
	Levent DEMİRAĞ	Member of the Audit Committee	Undergraduate

The management stated above does not hold any material shares of the Parent Bank

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

IV. INFORMATION ON THE INDIVIDUAL AND CORPORATE SHAREHOLDERS HAVING CONTROL SHARES OF THE PARENT BANK:

Name/Commercial Title	Share Amounts (Nominal)	Share Percentages	Paid-in Capital (Nominal)	Unpaid Portion
Hacı Ömer Sabancı Holding A.Ş.	2.119.027	40,75%	2.119.027	-

V. INFORMATION ON THE PARENT BANK'S SERVICE TYPES AND FIELDS OF OPERATION:

The Bank's core business activities consist of consumer banking, SME banking, commercial banking, corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş. and AgeSA Hayat ve Emeklilik A.Ş. via its branch network. As of 31 December 2024, the Bank has 693 branches dispersed throughout the country and 1 branch operating abroad (31 December 2023: 704 branches and 1 branch operating abroad). As of 31 December 2024, the Bank has 12.778 employees (31 December 2023: 12.864).

The Parent Bank and its subsidiaries, Ak Finansal Kiralama A.Ş., Ak Yatırım Menkul Değerler A.Ş., AK Portföy Yönetimi A.Ş., Akbank AG, AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş., its indirect subsidiary Stablex Kripto Varlık Alım Satım Platformu A.Ş. and together with A.R.T.S. Ltd., which is not subsidiary of the Bank, this company is a "Structured Entity", has been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the "Group".

As at 31 December 2024, the Group employed 13.478 people (31 December 2023: 13.451).

VI. A SHORT EXPLANATION ON THE DIFFERENCES BETWEEN THE COMMUNIQUE ON CONSOLIDATED FINANCIAL STATEMENT REPORTING AND THE CONSOLIDATION PROCEDURES REQUIRED BY TURKISH ACCOUNTING STANDARDS AND ABOUT INSTITUTIONS THAT ARE SUBJECT TO FULL CONSOLIDATION, PROPORTIONAL CONSOLIDATION, BY WAY OF DEDUCTION FROM CAPITAL OR THOSE THAT ARE SUBJECT TO NONE:

The Bank sees no difference between the Communiqué on Consolidated Financial Reporting and the consolidation procedures required by Turkish Accounting Standards. Information in regards to consolidated subsidiaries and consolidation methods are given in Section III. Note III.

VII. EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLES TO IMMEDIATE TRANSFER OF CAPITAL BETWEEN PARENT BANK AND ITS SUBSIDIARIES AND REPAYMENT OF DEBTS:

None.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.S.

I. CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2024 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

ASSETS	Note (Section Five)	CURRENT PERIOD (31/12/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		586.339.528	394.955.140	981.294.668	350.025.897	373.591.232	723.617.129
1.1 Cash and Cash Equivalents		288.787.218	220.144.698	508.931.916	131.196.111	225.695.449	356.891.560
1.1.1 Cash and Balances with Central Bank	(I-a)	287.109.823	169.439.358	456.549.181	128.922.940	168.476.759	297.399.699
1.1.2 Banks	(I-d)	311.809	50.706.042	51.017.851	862.598	57.220.532	58.083.130
1.1.3 Money Markets		1.366.072	-	1.366.072	1.415.550	-	1.415.550
1.1.4 Expected Loss Provision (-)		486	702	1.188	4.977	1.842	6.819
1.2 Financial Assets at Fair Value Through Profit or Loss	(I-b)	25.214.953	4.022.683	29.237.636	14.200.881	2.053.235	16.254.116
1.2.1 Government Debt Securities		2.228.124	1.334.296	3.562.420	343.448	446.295	789.743
1.2.2 Equity Instruments		4.499.140	1.884.348	6.383.488	2.425.372	1.096.752	3.522.124
1.2.3 Other Financial Assets		18.487.689	804.039	19.291.728	11.432.061	510.188	11.942.249
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(I-e)	229.322.776	154.945.662	384.268.438	158.019.584	125.745.884	283.765.468
1.3.1 Government Debt Securities		188.584.742	116.272.761	304.857.503	127.142.989	90.781.116	217.924.105
1.3.2 Equity Instruments		133.289	109	133.398	112.097	109	112.206
1.3.3 Other Financial Assets		40.604.745	38.672.792	79.277.537	30.764.498	34.964.659	65.729.157
1.4 Derivative Financial Assets	(I-c, I-l)	43.014.581	15.842.097	58.856.678	46.609.321	20.096.644	66.705.985
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		10.896.185	14.554.154	25.450.339	19.042.113	18.137.137	37.179.250
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		32.118.396	1.287.943	33.406.339	27.567.208	1.959.527	29.526.735
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		1.095.860.960	457.218.592	1.553.079.552	790.375.904	323.529.257	1.113.905.161
2.1 Loans	(I-f)	937.808.589	438.186.665	1.375.995.254	662.832.567	299.248.666	962.081.233
2.2 Lease Receivables	(I-k)	7.684.482	14.483.160	22.167.642	7.411.833	12.290.391	19.702.224
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(I-g)	192.326.597	9.212.492	201.539.089	147.032.731	17.894.029	164.926.760
2.4.1 Government Debt Securities		192.312.853	8.522.344	200.835.197	147.032.731	16.284.267	163.316.998
2.4.2 Other Financial Assets		13.744	690.148	703.892	-	1.609.762	1.609.762
2.5 Expected Credit Loss (-)		41.958.708	4.663.725	46.622.433	26.901.227	5.903.829	32.805.056
III. ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-q)	3.528.473	-	3,528.473	501.671	-	501.671
3.1 Held for Sale Purpose		3,528.473	-	3,528.473	501.671	-	501.671
3.2 Related to Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		20.956	3,782.908	3,803.864	71.328	2,990.538	3,061.866
4.1 Investments in Associates (Net)	(I-h)	20.956	-	20.956	19.528	-	19.528
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		20.956	-	20.956	19.528	-	19.528
4.2 Subsidiaries (Net)	(I-i)	-	3,782.908	3,782.908	51.800	2,990.538	3,042.338
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries		-	3,782.908	3,782.908	51.800	2,990.538	3,042.338
4.3 Joint Ventures (Net)	(I-j)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	(I-m)	38,566.429	389.081	38,955.510	25,151.884	165.505	25,317.389
VI. INTANGIBLE ASSETS (Net)	(I-n)	6,750.106	213.225	6,963.331	3,969.747	33.686	4,003.433
6.1 Goodwill		134.405	-	134.405	134.405	-	134.405
6.2 Other		6,615.701	213.225	6,828.926	3,835.342	33.686	3,869.028
VII. INVESTMENT PROPERTY (Net)	(I-o)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		1,023.049	-	1,023.049	112.084	-	112.084
IX. DEFERRED TAX ASSET	(I-p)	100.137	1,388.042	1,488.179	117.755	54.509	172.264
X. OTHER ASSETS (Net)	(I-r)	55,559.374	7,409.361	62,968.735	29,710.001	4,368.490	34,078.491
TOTAL ASSETS		1,787,749,012	865,356,349	2,653,105,361	1,200,036,271	704,733,217	1,904,769,488

The accompanying explanations and notes form an integral part of these financial statements.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.S.

I. CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2024 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES	Note (Section Five)	CURRENT PERIOD (31/12/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS							
II. FUNDS BORROWED	(II-a)	1.084.719.003	547.878.382	1.632.597.385	766.343.721	526.570.743	1.292.914.464
III. MONEY MARKETS	(II-c)	4.256.794	113.012.166	117.268.960	5.073.113	106.951.944	112.025.057
IV. SECURITIES ISSUED (Net)	(II-d)	236.998.315	112.101.416	349.099.731	9.172.567	90.231.099	99.403.666
4.1 Bills		6.212.171	-	6.212.171	566.351	-	566.351
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		3.647.762	95.214.817	98.862.579	3.785.058	38.574.096	42.359.154
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(II-b, II-g)	11.458.610	6.181.149	17.639.759	11.839.039	3.131.595	14.970.634
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		10.900.040	6.181.149	17.081.189	10.986.566	3.131.595	14.118.161
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		558.570	-	558.570	852.473	-	852.473
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(II-f)	2.719.850	277.077	2.996.927	1.412.070	92.585	1.504.655
X. PROVISIONS	(II-h)	7.031.816	1.166.482	8.198.298	6.826.417	1.237.692	8.064.109
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		3.028.180	21.414	3.049.594	3.297.406	18.722	3.316.128
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		4.003.636	1.145.068	5.148.704	3.529.011	1.218.970	4.747.981
XI. CURRENT TAX LIABILITY	(II-i)	8.620.936	1.185.388	9.806.324	10.972.354	1.621.896	12.594.250
XII. DEFERRED TAX LIABILITY	(II-i)	1.278.039	758.100	2.036.139	1.322.868	630.990	1.953.858
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND RELATED TO THE DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(II-j)	-	49.633.272	49.633.272	-	23.736.225	23.736.225
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	49.633.272	49.633.272	-	23.736.225	23.736.225
XV. OTHER LIABILITIES	(II-e)	80.351.913	38.018.255	118.370.168	45.231.944	38.226.414	83.458.358
XVI. SHAREHOLDERS' EQUITY	(II-k)	258.188.714	(17.805.066)	240.383.648	224.609.092	(13.390.385)	211.218.707
16.1 Paid-in capital		5.200.000	-	5.200.000	5.200.000	-	5.200.000
16.2 Capital Reserves		5.320.613	-	5.320.613	5.320.613	-	5.320.613
16.2.1 Share Premium		3.505.742	-	3.505.742	3.505.742	-	3.505.742
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.814.871	-	1.814.871	1.814.871	-	1.814.871
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		18.111.930	83.613	18.195.543	12.388.603	67.307	12.455.910
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		22.151.342	(17.888.679)	4.262.663	26.711.628	(13.457.692)	13.253.936
16.5 Profit Reserves		164.848.184	-	164.848.184	108.313.918	-	108.313.918
16.5.1 Legal Reserves		3.974.929	-	3.974.929	2.944.561	-	2.944.561
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		144.883.037	-	144.883.037	93.843.688	-	93.843.688
16.5.4 Other Profit Reserves		15.990.218	-	15.990.218	11.525.669	-	11.525.669
16.6 Profit or (Loss)		42.544.211	-	42.544.211	66.674.330	-	66.674.330
16.6.1 Prior Periods' Profit or (Loss)		178.095	-	178.095	178.095	-	178.095
16.6.2 Current Period Profit or (Loss)		42.366.116	-	42.366.116	66.496.235	-	66.496.235
16.7 Minority Interest	(II-l)	12.434	-	12.434	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1.705.483.923	947.621.438	2.653.105.361	1.087.154.594	817.614.894	1.904.769.488

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
II. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 31 DECEMBER 2024
(Amounts are expressed in thousands of Turkish Lira (TL).)

	Note (Section Five)	CURRENT PERIOD (31/12/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		1.597.934.722	1.614.839.709	3.212.774.431	1.200.586.115	1.336.587.534	2.537.173.649
I. GUARANTEES AND WARRANTIES	(III-a-2, 3)	224.608.965	127.335.762	351.944.727	138.582.824	99.969.581	238.552.405
1,1	Letters of Guarantee	162.727.615	89.258.001	251.985.616	113.288.749	71.160.669	184.449.418
1.1.1	Guarantees Subject to State Tender Law	1.447.554	15.574.506	17.022.060	1.658.437	9.038.030	10.696.467
1.1.2	Guarantees Given for Foreign Trade Operations	-	7.133.314	7.133.314	-	4.203.676	4.203.676
1.1.3	Other Letters of Guarantee	161.280.061	66.550.181	227.830.242	111.630.312	57.918.963	169.549.275
1,2	Bank Acceptances	-	697.572	697.572	-	745.358	745.358
1.2.1	Import Letter of Acceptance	-	697.572	697.572	-	745.358	745.358
1.2.2	Other Bank Acceptances	-	-	-	-	-	-
1,3	Letters of Credit	8.835	33.246.491	33.255.326	2.878.946	24.643.608	27.522.554
1.3.1	Documentary Letters of Credit	8.835	29.367.034	29.375.869	2.878.946	21.251.899	24.130.845
1.3.2	Other Letters of Credit	-	3.879.457	3.879.457	-	3.391.709	3.391.709
1,4	Prefinancing Given as Guarantee	-	-	-	-	-	-
1,5	Endorsements	-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Turkey	-	-	-	-	-	-
1.5.2	Other Endorsements	-	-	-	-	-	-
1,6	Purchase Guarantees for Securities Issued	-	-	-	-	-	-
1,7	Factoring Guarantees	-	36.994	36.994	-	20.987	20.987
1,8	Other Guarantees	10.635.436	4.093.178	14.728.614	6.046.843	3.394.791	9.441.634
1,9	Other Collaterals	51.237.079	3.526	51.240.605	16.368.286	4.168	16.372.454
II. COMMITMENTS	(III-a-1)	1.014.615.466	48.764.017	1.063.379.483	532.282.671	31.843.606	564.126.277
2,1	Irrevocable Commitments	991.848.997	42.700.510	1.034.549.507	520.235.045	30.762.048	550.997.093
2.1.1	Asset Purchase Commitments	14.893.022	34.184.983	49.078.005	7.672.829	25.079.592	32.752.421
2.1.2	Deposit Purchase and Sales Commitments	-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries	-	-	-	-	-	-
2.1.4	Loan Granting Commitments	35.406.604	8.477.552	43.884.156	35.691.022	5.555.705	41.246.727
2.1.5	Securities Issue Brokerage Commitments	-	-	-	-	-	-
2.1.6	Commitments for Reserve Requirements	-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments	11.912.002	-	11.912.002	7.436.908	-	7.436.908
2.1.8	Tax and Fund Liabilities from Export Commitments	5.575	-	5.575	4.748	-	4.748
2.1.9	Commitments for Credit Card Limits	752.010.443	-	752.010.443	395.206.857	-	395.206.857
2.1.10	Commitments for Credit Cards and Banking Services Promotions	492.036	-	492.036	296.301	-	296.301
2.1.11	Receivables from Short Sale Commitments of Marketable Securities	-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments of Marketable Securities	-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments	177.129.315	37.975	177.167.290	73.926.380	126.751	74.053.131
2,2	Revocable Commitments	22.766.469	6.063.507	28.829.976	12.047.626	1.081.558	13.129.184
2.2.1	Revocable Loan Granting Commitments	20.193.442	-	20.193.442	10.887.904	-	10.887.904
2.2.2	Other Revocable Commitments	2.573.027	6.063.507	8.636.534	1.159.722	1.081.558	2.241.280
III. DERIVATIVE FINANCIAL INSTRUMENTS	(III-b)	358.710.291	1.438.739.930	1.797.450.221	529.720.620	1.204.774.347	1.734.694.967
3,1	Hedging Derivative Financial Instruments	64.881.665	215.048.367	279.930.032	62.769.058	218.230.196	280.999.254
3.1.1	Fair Value Hedges	1.014.815	125.333.715	126.348.530	17.778	118.164.150	118.181.928
3.1.2	Cash Flow Hedges	63.866.850	89.714.652	153.581.502	62.751.280	100.066.046	162.817.326
3.1.3	Foreign Net Investment Hedges	-	-	-	-	-	-
3,2	Trading Derivative Financial Instruments	293.828.626	1.223.691.563	1.517.520.189	466.951.562	986.544.151	1.453.495.713
3.2.1	Forward Foreign Currency Buy/Sell Transactions	34.223.930	58.695.358	92.919.288	63.297.449	83.064.394	146.361.843
3.2.1.1	Forward Foreign Currency Transactions-Buy	15.030.352	30.998.294	46.028.646	60.576.350	14.549.396	75.125.746
3.2.1.2	Forward Foreign Currency Transactions-Sell	19.193.578	27.697.064	46.890.642	2.721.099	68.514.998	71.236.097
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rates	221.886.389	866.362.407	1.088.248.796	380.430.614	683.196.897	1.063.627.511
3.2.2.1	Foreign Currency Swap-Buy	24.117.769	265.417.464	289.535.233	27.618.831	291.782.803	319.401.634
3.2.2.2	Foreign Currency Swap-Sell	81.733.410	285.719.385	367.452.795	216.765.895	146.516.098	363.281.993
3.2.2.3	Interest Rate Swap-Buy	58.017.605	157.612.779	215.630.384	68.022.944	122.448.998	190.471.942
3.2.2.4	Interest Rate Swap-Sell	58.017.605	157.612.779	215.630.384	68.022.944	122.448.998	190.471.942
3.2,3	Foreign Currency, Interest Rate and Securities Options	23.189.330	157.438.482	180.627.812	7.869.569	103.664.290	111.533.859
3.2.3.1	Foreign Currency Options-Buy	11.594.085	70.764.731	82.358.816	3.514.800	41.072.144	44.586.944
3.2.3.2	Foreign Currency Options-Sell	10.716.743	71.185.427	81.902.170	3.553.171	41.177.118	44.730.289
3.2.3.3	Interest Rate Options-Buy	-	7.744.162	7.744.162	-	10.707.514	10.707.514
3.2.3.4	Interest Rate Options-Sell	-	7.744.162	7.744.162	-	10.707.514	10.707.514
3.2.3.5	Securities Options-Buy	45.172	-	45.172	99.931	-	99.931
3.2.3.6	Securities Options-Sell	833.330	-	833.330	701.667	-	701.667
3,2,4	Foreign Currency Futures	13.091.700	10.912.559	24.004.259	13.826.069	13.153.072	26.979.141
3.2.4.1	Foreign Currency Futures-Buy	117.104	10.813.386	10.930.490	12.608.317	965.958	13.574.275
3.2.4.2	Foreign Currency Futures-Sell	12.974.596	99.173	13.073.769	1.217.752	12.187.114	13.404.866
3,2,5	Interest Rate Futures	-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Buy	-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sell	-	-	-	-	-	-
3,2,6	Other	1.437.277	130.282.757	131.720.034	1.527.861	103.445.498	104.993.359
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		3.991.151.867	2.243.491.707	6.234.643.574	2.542.449.459	1.788.421.242	4.330.870.701
IV. ITEMS HELD IN CUSTODY		475.350.916	410.458.321	885.809.237	235.791.880	254.395.334	490.187.214
4,1	Customer Fund and Portfolio Balances	257.461.209	152.118.474	409.579.683	92.793.271	50.169.719	142.962.990
4,2	Investment Securities Held in Custody	55.527.743	52.352.735	107.880.478	34.210.987	46.076.331	80.287.318
4,3	Cheques Received for Collection	142.830.769	17.528.688	160.359.457	93.932.362	14.871.043	108.803.405
4,4	Commercial Notes Received for Collection	18.802.847	29.086.588	47.889.435	13.867.424	21.961.541	35.828.965
4,5	Other Assets Received for Collection	-	-	-	-	-	-
4,6	Assets Received for Public Offering	-	-	-	-	-	-
4,7	Other Items Under Custody	728.348	159.371.836	160.100.184	987.836	121.316.700	122.304.536
4,8	Custodians	-	-	-	-	-	-
V. PLEDGES RECEIVED		932.404.220	553.016.023	1.485.420.243	654.464.663	446.796.877	1.101.261.540
5,1	Marketable Securities	2.694.874	15.078.975	17.773.849	491.163	9.914.264	10.405.427
5,2	Guarantee Notes	2.395.064	1.434.002	3.829.066	1.796.175	3.034.689	4.830.864
5,3	Commodity	2.460.000	193.967	2.653.967	1.342.000	699.620	2.041.620
5,4	Warranty	-	-	-	-	-	-
5,5	Immovables	651.750.262	415.020.069	1.066.770.331	415.629.542	356.406.108	772.035.650
5,6	Other Pledged Items	273.104.020	121.289.010	394.393.030	235.205.783	76.742.196	311.947.979
5,7	Pledged Items-Depository	-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		2.583.396.731	1.280.017.363	3.863.414.094	1.652.192.916	1.087.229.031	2.739.421.947
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		5.589.086.589	3.858.331.616	9.447.418.005	3.743.035.574	3.125.008.776	6.868.044.350

The accompanying explanations and notes form an integral part of these financial statements.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.Ş.

III. CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS	Note (Section Five)	CURRENT PERIOD (01/01-31/12/2024)	PRIOR PERIOD (01/01-31/12/2023)
I. INTEREST INCOME	(IV-a)	498.842.475	231.411.237
1.1 Interest Income on Loans	(IV-a-1)	306.382.333	132.273.422
1.2 Interest Income on Reserve Requirements		31.528.387	-
1.3 Interest Income on Banks	(IV-a-2)	2.976.306	2.235.298
1.4 Interest Income on Money Market Transactions		2.439.599	2.448.892
1.5 Interest Income on Marketable Securities Portfolio	(IV-a-3)	147.399.206	90.510.814
1.5.1 Fair Value Through Profit or Loss		435.688	148.329
1.5.2 Fair Value Through Other Comprehensive Income		84.229.632	40.481.396
1.5.3 Measured at Amortised Cost		62.733.886	49.881.089
1.6 Financial Lease Interest Income		4.788.955	3.188.601
1.7 Other Interest Income		3.327.689	754.210
II. INTEREST EXPENSE (-)	(IV-b)	428.754.559	162.542.255
2.1 Interest Expense on Deposits	(IV-b-4)	350.421.107	141.485.398
2.2 Interest Expense on Funds Borrowed	(IV-b-1)	10.892.445	7.669.954
2.3 Interest Expense on Money Market Transactions		55.811.403	7.831.054
2.4 Interest Expense on Securities Issued	(IV-b-3)	9.521.031	4.759.148
2.5 Interest Expense on Leases		369.130	189.903
2.6 Other Interest Expenses		1.739.443	606.798
III. NET INTEREST INCOME (I - II)		70.087.916	68.868.982
IV. NET FEES AND COMMISSIONS INCOME		73.718.405	34.187.840
4.1 Fees and Commissions Received		93.478.175	42.570.720
4.1.1 Non-cash Loans		2.711.301	1.899.651
4.1.2 Other		90.766.874	40.671.069
4.2 Fees and Commissions Paid (-)		19.759.770	8.382.880
4.2.1 Non-cash Loans		5.458	4.142
4.2.2 Other		19.754.312	8.378.738
V. DIVIDEND INCOME	(IV-c)	156.787	86.382
VI. TRADING INCOME / (LOSS) (Net)	(IV-d)	5.210.465	41.104.944
6.1 Trading Income / (Loss) on Securities		15.664.757	8.147.129
6.2 Income / (Loss) on Derivative Financial Transactions		(34.840.910)	2.500.003
6.3 Foreign Exchange Income / (Loss)		24.386.618	30.457.812
VII. OTHER OPERATING INCOME	(IV-e)	11.176.774	6.194.046
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)		160.350.347	150.442.194
IX. EXPECTED CREDIT LOSS (-)	(IV-f)	22.763.530	15.719.943
X. OTHER PROVISION EXPENSES (-)		447.646	77.018
XI. PERSONNEL EXPENSE (-)		31.401.876	17.003.315
XII. OTHER OPERATING EXPENSES (-)	(IV-g)	54.075.184	30.584.793
XIII. NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)		51.662.111	87.057.125
XIV. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XV. INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		189.661	35.139
XVI. INCOME/(LOSS) ON NET MONETARY POSITION		-	-
XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(IV-j)	51.851.772	87.092.264
XVIII. TAX PROVISION FOR CONTINUED OPERATIONS (±)	(IV-k)	9.489.580	20.596.029
18.1 Current Tax Provision		5.947.279	14.637.383
18.2 Deferred Tax Expense Effect (+)		8.486.758	13.924.490
18.3 Deferred Tax Income Effect (-)		4.944.457	7.965.844
XIX. CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(IV-l)	42.362.192	66.496.235
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Non-current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3 Income from Other Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses for Other Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)	(IV-j)	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(IV-k)	-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)	(IV-l)	-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)	(IV-m)	42.362.192	66.496.235
25.1 Profit/(Loss) from the Group		42.366.116	66.496.235
25.2 Profit/(Loss) from Minority Interest	(IV-h)	(3.924)	-
Earning/(Loss) per share (in TL full)		0,08147	0,12788

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.**IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2024**

(Amounts are expressed in thousands of Turkish Lira (TL).)

	CURRENT PERIOD (31/12/2024)	PRIOR PERIOD (31/12/2023)
I. CURRENT PERIOD PROFIT/LOSS	42.362.192	66.496.235
II. OTHER COMPREHENSIVE INCOME	(3.265.229)	97.055
2.1 Not Reclassified Through Profit or Loss	5.726.044	5.143.543
2.1.1 Property and Equipment Revaluation Increase/Decrease	8.375.839	5.492.106
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Plan Remeasurement Gain/Loss	(1.693.694)	(685.160)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	-
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(956.101)	336.597
2.2 Reclassified Through Profit or Loss	(8.991.273)	(5.046.488)
2.2.1 Foreign Currency Translation Differences	5.045.302	13.115.517
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(14.280.078)	(14.166.217)
2.2.3 Cash Flow Hedge Income/Loss	(785.399)	(970.010)
2.2.4 Foreign Net Investment Hedge Income/Loss	(4.901.720)	(10.489.392)
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	5.930.622	7.463.614
III. TOTAL COMPREHENSIVE INCOME (I+II)	39.096.963	66.593.290

The accompanying explanations and notes form an integral part of these financial statements.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.Ş.

V. CONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						Total Equity Except from Minority Interest	Total Shareholders' Equity		
		Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Other (Cash Flow Hedge Gain/Loss, Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)			Current Period Profit or (Loss)	
CURRENT PERIOD																	
(31/12/2024)																	
I.	Prior Period End Balance	5,200.000	3,505.742	-	1,814.871	14,488.485	(2,059.068)	26.493	27,446.301	(1,908.961)	(12,283.404)	108,313.918	178.095	66,496.235	211,218.707	-	211,218.707
II.	Corrections Made As Per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	5,200.000	3,505.742	-	1,814.871	14,488.485	(2,059.068)	26.493	27,446.301	(1,908.961)	(12,283.404)	108,313.918	178.095	66,496.235	211,218.707	-	211,218.707
IV.	Total Comprehensive Income	-	-	-	-	6,911.630	(1,185.586)	-	5,045.302	(10,055.592)	(3,980.983)	-	-	42,366.116	39,100.887	(3,924)	39,096.963
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	22.620	-	-	-	-	-	-	22.620	-	22.620
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	-	(9.031)	-	-	-	-	-	-	9.031	-	-	-	16.358
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1	Dividends paid	(V-a)	-	-	-	-	-	-	-	-	-	-	56,525.235	(66,496.235)	(9,971.000)	-	(9,971.000)
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	56,525.235	(9,971.000)	(9,971.000)	-	(9,971.000)
11.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	(56,525.235)	-	-	-
Period-End Balance (I+II+III+...+X+XI)		5,200.000	3,505.742	-	1,814.871	21,391.084	(3,244.654)	49.113	32,491.603	(11,944.853)	(16,264.387)	164,848.184	178.095	42,344.116	240,371.214	12.434	240,383.648

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

V. CONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2023

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss					Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss					Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Except from Minority Interest	Minority Interest	Total Shareholders' Equity	
		Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)						Profit Reserves
PRIOR PERIOD																	
(31/12/2023)																	
I.	Prior Period End Balance	5,200,000	3,505,742	-	1,814,871	9,019,728	(1,690,567)	10,946	14,330,784	8,495,893	(4,526,253)	57,238,547	180,472	60,025,707	153,605,870	-	153,605,870
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	5,200,000	3,505,742	-	1,814,871	9,019,728	(1,690,567)	10,946	14,330,784	8,495,893	(4,526,253)	57,238,547	180,472	60,025,707	153,605,870	-	153,605,870
IV.	Total Comprehensive Income	-	-	-	-	5,512,044	(368,501)	-	13,115,517	(10,404,854)	(7,757,151)	-	-	66,496,235	66,593,290	-	66,593,290
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	-	15,547	-	-	-	-	-	15,547	-	15,547
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	-	(43,287)	-	-	-	-	-	45,664	(2,377)	-	-	-	-
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	51,029,707	-	(60,025,707)	(8,996,000)	-	(8,996,000)
11.1	Dividends paid	[N-a]	-	-	-	-	-	-	-	-	-	-	-	(8,996,000)	(8,996,000)	-	(8,996,000)
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	51,029,707	-	(51,029,707)	-	-	-
11.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period-End Balance (I+II+III+...+X+XI)		5,200,000	3,505,742	-	1,814,871	14,488,485	(2,059,068)	26,493	27,446,301	(1,908,961)	(12,283,404)	108,313,918	178,095	66,496,236	211,218,707	-	211,218,707

The accompanying explanations and notes form an integral part of these financial statements.

SECTION TWO
CONSOLIDATED FINANCIAL STATEMENTS

AKBANK T.A.Ş.

VI. CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/12/2024)	PRIOR PERIOD (31/12/2023)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1		14.094.427	35.452.885
1.1.1		422.313.748	168.464.778
1.1.2		(412.890.224)	(134.797.893)
1.1.3		156.787	86.382
1.1.4		98.272.820	45.237.384
1.1.5		13.247.539	10.647.132
1.1.6		19.734.184	6.775.625
1.1.7		(34.282.853)	(18.529.897)
1.1.8		(19.884.023)	(16.973.271)
1.1.9	(VI-b)	(72.573.551)	(25.457.355)
1.2		21.572.760	112.426.813
1.2.1		(9.992.816)	(4.789.368)
1.2.2		409.587	5.824.862
1.2.3		(428.401.858)	(345.205.337)
1.2.4		(174.744.454)	(181.522.384)
1.2.5		47.743.152	20.603.571
1.2.6		280.112.807	524.916.804
1.2.7		-	-
1.2.8		11.951.859	37.290.416
1.2.9		-	-
1.2.10	(VI-b)	294.494.483	55.308.249
I.		35.667.187	147.879.698
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.		(129.996.592)	(155.554.235)
2.1		-	(2.589.175)
2.2		-	-
2.3		(10.038.329)	(7.349.053)
2.4		148.744	146.119
2.5		(229.645.553)	(161.242.019)
2.6		110.954.874	49.222.354
2.7		(2.999)	(29.740.102)
2.8		12.525.826	5.337.086
2.9		(13.939.155)	(9.339.445)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.		75.788.424	13.586.575
3.1		98.847.015	49.134.125
3.2		(11.471.789)	(25.716.356)
3.3		-	-
3.4		(9.971.000)	(8.996.000)
3.5		(1.615.802)	(835.194)
3.6		-	-
IV.	(VI-b)	11.170.378	21.318.649
V.		(7.370.603)	27.230.687
VI.	(VI-a)	69.350.690	42.120.003
VII.	(VI-a)	61.980.087	69.350.690

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VII. PROFIT APPROPRIATION STATEMENT**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	CURRENT PERIOD	PRIOR PERIOD
	(31/12/2024)	(31/12/2023)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1	49.886.964	84.445.910
1.2	7.520.894	17.966.970
1.2.1	4.147.642	11.873.408
1.2.2	-	-
1.2.3	3.373.252	6.093.562
A.	42.366.070	66.478.940
1.3	-	-
1.4	-	-
1.5	-	-
B.	42.366.070	66.478.940
1.6	-	260.000
1.6.1	-	260.000
1.6.2	-	-
1.6.3	-	-
1.6.4	-	-
1.6.5	-	-
1.7	-	-
1.8	-	-
1.9	-	9.711.000
1.9.1	-	9.711.000
1.9.2	-	-
1.9.3	-	-
1.9.4	-	-
1.9.5	-	-
1.10	-	-
1.11	-	-
1.12	-	50.876.879
1.13	-	971.100
1.14	-	4.659.961
II. DISTRIBUTION OF RESERVES		
2.1	-	-
2.2	-	-
2.3	-	-
2.3.1	-	-
2.3.2	-	-
2.3.3	-	-
2.3.4	-	-
2.3.5	-	-
2.4	-	-
2.5	-	-
III. EARNINGS PER SHARE (*)		
3.1	0,081	0,128
3.2	8,1	12,8
3.3	-	-
3.4	-	-
IV. DIVIDEND PER SHARE		
4.1	-	0,019
4.2	-	1,9
4.3	-	-
4.4	-	-

(*) Amounts are expressed in TL.

NOTES:

(1) Authorized body for profit appropriation of the current period is the General Assembly. On the preparation date of these financial statements, yearly ordinary meeting of the General Assembly has not been held yet.

(2) Profit appropriation is being done according to unconsolidated financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION THREE
EXPLANATIONS ON ACCOUNTING POLICIES**

I. EXPLANATIONS ON BASIS OF PRESENTATION:

a. The preparation of the consolidated financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on Accounting Applications for Banks and Safeguarding of Documents:

The consolidated financial statements are prepared within the scope of the "Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks" related with Banking Law numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), in case where a specific regulation is not made by BRSA, "Turkish Financial Reporting Standards" ("TFRS") and related appendices and interpretations put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" and "Communiqué On Disclosures About Risk Management To Be Announced To Public By Banks" and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The consolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value. Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

The preparation of consolidated financial statements in conformity with TFRS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

b. Explanation for convenience translation to English:

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which consolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these consolidated financial statements. Accordingly, these consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Accounting policies and valuation principles used in the preparation of the financial statements:

Accounting policies and valuation principles adopted when preparing financial statements are in line with the legislation, communiqué, explanation and circular released by BRSA concerning accounting and financial reporting, and, for matters which are not regulated by the foregoing, with the provisions of TAS/TFRS (together "BRSA Accounting and Financial Reporting Legislation") put into force by Public Oversight, Accounting and Auditing Standards Authority (POA).

Public Oversight Accounting and Auditing Standards Authority ("POA"), with its announcement dated 23 November 2023, applied that the financial statements of businesses applying Turkish Financial Reporting Standards for the annual reporting period ending on or after 31 December 2024 should be prepared in accordance with the Financial Reporting in Hyperinflationary Economies ("TAS 29"), however, institutions or organizations authorized to regulate and supervise in their own fields may determine different transition dates for the applying of TAS 29. Based on this announcement of POA, BRSA, with its decision dated 12 December 2023 and numbered 10744, decided that the financial statements dated 31 December 2023 of banks and financial leasing, factoring, financing, savings financing and asset management companies should not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA's decision dated 11 January 2024 and numbered 10825, it has been decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will be applied inflation accounting as of 1 January

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

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2025. However, in accordance with the later decision of the BRSA dated 5 December 2024 and numbered 11021, it was announced that inflation accounting would not be applied in 2025. Accordingly, the Bank has not applied TAS 29 inflation accounting in its financial statements for the period ended 31 December 2024.

d. Items Subject to different accounting policies in the preparation of consolidated financial statements:

There are no items subject to different accounting policies in the preparation of these consolidated financial statements.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS ON FOREIGN CURRENCY TRANSACTIONS:

The Group's core business activities include consumer banking, SME banking, commercial banking, and corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. The Group performs financial leasing transactions through Ak Finansal Kiralama A.Ş. By nature, the Group's activities are principally related to the use of financial instruments. As the main funding source, the Group accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Group's most important funding sources are equity, marketable securities issued, money market borrowings and mostly borrowings from foreign financial institutions. The Group follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Group's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Group's equity. The Asset-Liability Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Risk Committee ("ERC").

Foreign currency denominated monetary assets and liabilities have been evaluated by buying exchange rates of last period for the Parent Bank and by the exchange rates of the Central Bank of the Republic of Türkiye for domestic subsidiaries. Gains and losses arising from such transactions are recognized in the income statement under the account of "Net foreign exchange income/expense". Assets and liabilities of foreign subsidiaries are translated into Turkish lira using the foreign exchange rates prevailing at the balance sheet date, income and expenses of foreign subsidiaries are translated into Turkish Lira at the average exchange rates and all resulting exchange differences are accounted in the shareholders' equity under "Other profit reserves".

As of 31 December 2024, foreign currency denominated balances are translated into TL using the exchange rates of TL 35,2803 and TL 36,7362 for USD and EURO respectively.

III. EXPLANATIONS ON EQUITY INVESTMENTS:

Consolidated financial statements are prepared in accordance with the "Turkish Financial Reporting Standard for Consolidated Financial Statements" ("TFRS 10") and "Communiqué on Preparation of Consolidated Financial Statements of Banks" published in the Official Gazette no.26340 dated 8 November 2006.

Consolidation principles for subsidiaries:

Subsidiaries are the entities controlled directly or indirectly by the Bank.

Control is defined as the power over the investee, exposure or rights to variable returns from its involvement with the investee and the ability to use its power over the investee to affect the amount of the Bank's returns.

Financial subsidiaries are consolidated using the full consolidation method. Financial statements of related subsidiaries are consolidated from the date when the control is transferred to the Bank.

Subsidiaries owned by the Parent Bank and its subsidiaries within the scope of consolidation and which are not financial institutions are accounted for using the equity method defined in "TAS 28 Investments in Associates and Joint Ventures".

In the full consolidation method, 100% of subsidiaries' assets, liabilities, income, expense and off-balance sheet items are combined with the Parent Bank's assets, liabilities, income, expense and off-balance sheet items.

The carrying amount of the Group's investment in each subsidiary and the Group's portion of the cost value of the capital of each subsidiary are eliminated. Intragroup balances and intragroup transactions and resulting unrealized profits and losses are eliminated. Minority interests in the net income of consolidated subsidiaries are identified and adjusted against the income of the

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Group in order to arrive at the net income attributable to the Group and presented separately in the Group's income. Minority interests are presented in the consolidated balance sheet, in the shareholders' equity.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The Parent Bank and its subsidiaries, Ak Yatırım Menkul Değerler A.Ş., AK Portföy Yönetimi A.Ş., Akbank AG, Ak Finansal Kiralama A.Ş., AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş., its indirect subsidiary Stablex Kripto Varlık Alım Satım Platformu A.Ş. and together with A.R.T.S. Ltd., which is not subsidiary of the Bank, this company is a "Structured Entity", has been included in the scope of consolidation. The Parent Bank together with its consolidated subsidiaries are referred to as the "Group".

Ak Yatırım Menkul Değerler A.Ş. was established on 11 December 1996 to trade in capital markets in accordance with Capital Market Law. This company is delivering intermediary services in capital markets, discretionary portfolio management, derivative transactions, repurchase and reverse repurchase agreements with authorizations given by the Capital Markets Board for each transaction.

Ak Finansal Kiralama A.Ş. was established in 1988 for leasing operations and all kinds of agreements and transactions related to these operations.

Ak Portföy Yönetimi A.Ş. was established on 28 June 2000 and manages its own investment (mutual) funds, all pension funds except one fund of AgeSA Hayat ve Emeklilik A.Ş. and some of the pension funds established by Axa Hayat Emeklilik A.Ş., Allianz Hayat Emeklilik A.Ş. and Allianz Yaşam Emeklilik A.Ş.. The company also is managing both individual and institutional customers' portfolios, it continues investing in the Fund SICAV 2 Türkiye on the international market and founder of 1 Sompo Japan in money market funds management activities.

Akbank AG operates in Germany, providing corporate, consumer and private banking services.

Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş., 100% owned by the Bank, has been established on 19 February 2018 to provide payment services and electronic money issuance under the Law No. 6493 on Payment and Securities Settlement Systems, Payment Services and Electronic Money Institutions registered in the trade registry.

Stablex Kripto Varlık Alım Satım Platformu A.Ş., a technology company focused on blockchain technologies and cryptocurrency assets, was established in 2021 and became a subsidiary of the company after the majority of its shares were acquired by Ak Yatırım Menkul Değerler A.Ş. in 2023.

A.R.T.S. Ltd. is a "Structured Entity" which was established in Jersey in November 1999 for the purpose of supplying long-term financing.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS:

The Group's major derivative instruments consists of foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Bank classifies its derivative instruments as "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" in accordance with "IFRS 9 Financial Instruments" (IFRS 9).

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income"; if the fair value difference is negative, it is disclosed in "Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" or "Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income". Differences in the fair value of trading derivative instruments are accounted as income/loss from derivative financial transactions under "trading income/loss" item in the income statement. The basis on accounting of derivative instruments for hedging purposes are explained in Note XI of Section Four. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

In accordance with the provisions of IFRS 9 Financial Instruments, the relevant regulatory provisions apply to all contracts that include a hybrid product linked to a financial instrument but cannot be transferred independently of the instrument by contract and have the same economic characteristics and risks as the instrument. As of 31 December 2024, these bonds in the bank's portfolio,

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which contain credit risk, are classified as "Financial Assets at Fair Value through Profit or Loss" along with their derivative product characteristics and are accounted for in accordance with the valuation principles of the portfolio they belong to.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income statement by using the "Effective interest rate method". Starting from 1 January 2018, Group has started to calculate interest accrual on non-performing loans. Net book value of the non-performing loans (Gross Book Value – Expected Credit Loss) are rediscounted with effective interest rate and recognized with the gross book value of the non-performing loan. Non-performing loans rediscounts are evaluated on customer basis and are discontinued if there is in case of low collectibility.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:

Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective interest rate method" and TFRS 15 "Revenue from Contracts with Customers" according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

VII. EXPLANATIONS ON FINANCIAL ASSETS:

The Group categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

Classification and measurement of financial assets

According to TFRS 9 requirements, classification and measurement of financial assets will depend on the business model within which financial assets are managed and their contractual cash flow characteristics whether the cash flows represent solely payments of principal and interest.

Assessment whether contractual cash flows are solely payments of principal and interest:

For the purposes of this assessment, "principal" is defined as the fair value of the financial asset on initial recognition. "Interest" is defined as consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group will consider the contractual terms of the instrument. This will include assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making the assessment, the Group consider:

- Contingent events that would change the amount and timing of cash flows;
- Leverage features;
- Prepayment and extension terms;
- Terms that limit the Bank's claim to cash flows from specified assets
- Features that modify consideration for the time value of money – e.g. periodic reset of interest rates.

The Group fulfills the on-balance sheet classification and measurement criteria by applying the procedures described above for all financial assets.

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Upon initial recognition, each financial asset will be classified as either fair value through profit or loss, amortised cost or fair value through other comprehensive income.

The Group recognize a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

When the business model determined by the Group management is changed, all financial assets affected by this change are reclassified and the reclassification is applied in the future. In this case, no adjustment is made for the gain, loss or interest rates previously recognized in the financial statements.

a. Financial assets at the fair value through profit or loss:

Financial assets at fair value through profit/loss" are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

b. Financial assets at fair value through other comprehensive income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement.

Equity instruments classified as financial assets at fair value through other comprehensive income are accounted at their fair values. Exceptionally, cost can be an appropriate estimation method in determining fair value. This is only possible if there is insufficient recent information on the measurement of fair value or if fair value can be measured by more than one method and the cost reflects the fair value estimate in the best way. In the case of using this method, the accumulated fair value differences will not be reflected in the income statement.

During initial recognition the Bank can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

c. Financial assets measured at amortized cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs, which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

"Fair value through other comprehensive income" and "measured at amortized cost" securities portfolio of the Group include Consumer Price Indexed (CPI) Bonds. These securities are valued and accounted using the effective interest rate method based on the real coupon rates and the reference inflation index at the issue date and the estimated inflation rate. The reference indices used

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in calculating the actual coupon payment amounts of these assets are based on the Consumer Price Index (CPI) of prior two months. The Bank also sets the estimated inflation rate accordingly. The estimated inflation rate used is updated as needed within the year.

In this context, the valuation of these securities was made according to an annual inflation forecast of 48,0% as of 31 December 2024. At the end of the year, the real inflation rate is used.

d. Derivative Financial Assets:

The major derivative instruments utilized by the Group are foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

Derivative financial instruments of the Group are classified under "IFRS 9 Financial Instruments" ("IFRS 9"), "Derivative Financial Assets Designated at Fair Value through Profit or Loss".

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

Derivative transactions are valued at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss" or "Derivative Financial Assets Designated at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities Designated at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the income statement under trading profit/loss line in profit/loss from derivative financial transactions. The principles for the recognition of derivative transactions intended for hedging purposes are disclosed in the note numbered XI of Section Four. The fair value of derivative instruments is calculated by taking into account the market value of the derivatives or by using the discounted cash flow model. When inactive market conditions exist, observable inputs used in the determination of fair values are adjusted using appropriate assumptions and considering the volume and level of activity in the markets.

e. Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method".

1. Loans measured at amortized cost:

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Stage 1:

For the financial assets at initial recognition or that, do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.

Stage 2:

In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined based on the instrument's lifetime expected credit losses.

Stage 3:

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

2. Loans measured at fair value through profit or loss:

Loans at fair value through profit and loss, terms of the contract for loans, if at certain dates it does not result in cash flows involving interest payments arising from the principal and principal balances, it is recorded at fair value and is subject to fair value assessment following the recognition. Gains and losses resulting from the valuation are included in profit/loss accounts.

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In certain circumstances, restructuring or altering the contractual cash flows of a financial instrument may result in the disposal of the existing financial asset in accordance with TFRS 9. A revised financial asset is considered as a new financial asset when the change in the financial asset is once excluded from the financial statement and the revised financial asset is recognized in accordance with TFRS 9.

The Bank assesses whether the new financial asset contains solely payments of principal and interest when the new conditions for the instrument have determined that there are significant changes compared to the initial conditions in the relevant contracts.

In the event that the contractual conditions for the financial asset do not result in cash flows that include solely payments of principal and interest on certain dates, the related financial asset is recognized with its fair value and is subject to valuation.

Significant increase in credit risk:

If the credit risk of financial assets determined to be significantly increasing, afore-mentioned assets are transferred to the stage II. For stage I loans, expected loss (provision) amounts are calculated for 1-year and for stage II loans expected loss (provision) is calculated for the remaining life of the loan.

In addition, the key considerations in determining whether a significant increase in the credit risk of financial asset and transferring it to stage 2, but are not limited with these, the following;

- Past due date is 30 or more
- Restructuring of loans
- If the loan classified as under follow-up
- Assessment of significant increase in the probability of impairment based on rating notes.

Definition of increase in the probability of default is the comparison between the probability of default on loan's opening date, obtained from bank's credit rating models and probability of default on reporting date. If the loan's estimated probability of default on reporting date exceeds the threshold values determined, it is considered to be worsening of the probability of default.

Definition of Default:

The Bank considers that there is a default on the relevant debt in the following two cases:

1. Objective Default Definition: It means that the debt is overdue by more than 90 days. The definition of default, which is applicable to the Bank and its consolidated financial institutions, is based on the criteria that the debt is overdue by more than 90 days.
2. Subjective Default Definition: It means the determination that the debt will not be paid. If it is determined that the borrower cannot fulfill its debts related to the loan, regardless of whether there is a balance in delay or the number of days of delay, the debtor is considered in default.

Write-off Policy:

Within the framework of the provisions of the "Regulation Amending the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533 the portion of the loans that are classified under "Fifth Group-Loans with a Loss Qualification" and for which a lifetime expected loan loss provision or special provision is made due to the default of the borrower, for which there are no reasonable expectations for the recovery of the loans, within the scope of TFRS 9, as of the first reporting period (interim or year-end reporting period) following their classification in this Group, deducted from the records within the period deemed appropriate by the bank, taking into account the situation of the debtor. In determining the cluster within this scope, the following indicators are used;

- In the corporate, commercial, SME and consumer segment follow-up portfolio, with very low or no collection expectation
- Monitored in the 5th group as of the last reporting period,
- Having a provision rate of 90% or more,
- No active payment plans
- No Credit Guarantee Fund (CGF) secured loan

Loans and provision ratio of 100% all abusive and fraudulent tracking accounts are included in the deletion of the active account. The process of write-off the loans is an accounting practice and does not result in waiving the right to receivable regarding the related loans. Existing administrative and legal follow-up processes regarding the loans deducted from the record are continued. Partial write-off transactions mean that the financial asset will be repaid at a certain rate by the debtor, and the remaining amount

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after the payment or the part within the Bank that is classified under group 5 and has no reasonable expectations for its recovery will be removed from the financial statements. Regarding the write-off (asset disposal) process; the effect of the amount written off during the period and the amount written off on the NPL ratio is disclosed in the footnotes of the financial statements.

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES:

The Group allocates impairment for expected loss on financial assets measured at amortised cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Group recognize provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750. The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Expected Credit Loss (ECL) Calculation – Input and Forecasting Methodologies

Expected Credit Loss (ECL) is calculated as 12 months or lifetime, depending on whether there is a significant increase in credit risk after initial recognition or whether an asset is considered as a credit loss. Expected Credit Loss is calculated by using the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD) components.

- Exposure at Default: Specifies the amount of risk that the borrower should pay in case of default. It is kept in the system by constantly calculated until the maturity of the borrower. The amount of extra risk that can be incurred in the event of default is included in the calculations by using the credit conversion rate (CCR) calculated for the irrevocable commitment products.

- Probability of Default (PD): PD indicates the probability of default due to inability of the borrower to meet its debt obligations. It has been calculated for 12 months or lifetime depends on increase on borrower's credit risk. Calculation of the lifetime default rate is carried out by drawing the actual default rate figures to the long term using various functions, based on historical data.

- Loss Given Default (LGD): In case of default of the borrower, Loss Given Default has been calculated as dividing Expected Credit Loss to Exposure at Default (EAD). LGD models includes data such as product type, customer segment, collateral structure, customer repayment performance.

Expected Credit Loss is calculated over the remaining maturity using the PD, LGD and EAD components. Calculated values are discounted on a monthly basis using the original effective interest rate or an approximate value of the discount rate. The expected credit loss value is calculated for all customers over the maturity period. However, for those who do not have a significant increase in credit risk, the 12-month ECL is taken into account, and for those with a significant increase in credit risk, the ECL value calculated over the remaining period is taken into account.

Within the scope of TFRS 9, models of Probability of default (PD), Lost given default (LGD) and Exposure at default (EAD) have been developed. During the reporting period, an update was made to the calibration of the LGD model and the default rate model used for commercial segment customers. The default amount model has been redeveloped and put into practice. The models developed under TFRS 9 have a detailed segment structure. Loans that have similar characteristics are segmented in order to reflect the expected credit losses collectively in financial reports. When creating the segmentation structure, the following information of the loans is taken into consideration.

1. Customer type (retail or corporate / commercial)
2. Product type
3. Rating notes /scores
4. Customer credit performance
5. Collateral type
6. Collection Period
7. Exposure at default

In addition, in the calculation of Expected Credit Loss in accordance with TFRS 9, certain part of commercial and corporate loans are subject to individual assessment on a customer basis due to internal policies. This calculation is made by discounting the expected cash flows from the customer or the collateral sales to their present value with the effective interest rate. Within the scope of individual evaluations, regional developments are also taken into account as well as sectoral risks.

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Macro-economic indicators are taken into account in determining the PD component in the expected credit loss calculation. Future macroeconomic forecasts are reflected in the ECLs using more than one scenario.

The risk parameters used in the TFRS 9 calculations include prospective macroeconomic information. While macroeconomic information is included, models and estimates reflecting the relationships between model risk parameters and macroeconomic variables are taken into consideration. The main macroeconomic indicator of these estimation models are the Gross Domestic Product (GDP) growth rate. Macroeconomic estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

Expected credit loss calculations are reviewed at least once a year, the macroeconomic model used in the process has been revised and scenario weights has been no revised during the reporting period.

No revisions were made to the scenario weights after the review.

-The expected credit loss calculation is made by considering 3 different scenarios the best, the worst, and the base.

Within the scope TFRS 9, macroeconomic expectations directly affect provisions (Expected Credit Loss-ECL). Related impact is realized when the default ratio of the Bank moves the default rate calculated for each maturity up or down. The main parameters of default ratio model are macroeconomic variables and the provision figures change when prospective estimations are revised.

The PD values subject to the ECL calculation have been obtained for the following portfolios.

Consumer/Commercial	Portfolio
Retail	Consumer
Retail	Automotive
Retail	Mortgage
Retail	Credit Card
Retail	Overdraft Account
Commercial	Micro
Commercial	Company
Commercial	Commercial
Commercial	Corporate

In prospective expectations, 3 scenarios are being used as the base, the worst and the best. Final provisions are calculated by weighting on the possibilities given to the scenarios.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Financial assets at fair value difference through other comprehensive income" and "Measured at amortised cost" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective interest (internal return) method".

Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from money market" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective interest rate method".

The Group has securities lending transactions amounting TL 3.984.699 as of 31 December 2024 (31 December 2023 TL 2.409.719).

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XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (NET):

Assets held-for-sale consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the regulations of "Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations (TFRS 5)".

The Group has no discontinued operations.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

When the accounts of a partnership are included in the consolidation process for the first time, the difference between the acquisition cost of this partnership and the share of its equity is accounted for as consolidation goodwill. In case of consolidation goodwill, the difference is considered as an asset and shown in intangible assets in the assets of the consolidated balance sheet. Goodwill calculated in accordance with "TFRS 3 Business Combinations Standard" is not subject to depreciation, it is tested for impairment annually or in cases where changes in conditions indicate that there may be an impairment in the framework of "TAS 36 Turkish Accounting Standard on Impairment of Assets". According to the test, if the recoverable amount is below the book value of the related asset, a provision for impairment is made.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortised over three to fifteen years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment is carried at cost less accumulated depreciation and provision for value decrease.

The Group has started to account properties under the tangible assets with their revalued amount instead of cost values in accordance with "TAS 16 Property, Plant and Equipment". The revaluation difference arising from the valuations made by the appraisal firms authorized by Capital Markets Board ("CMB") and BRSA is accounted in Investment Properties Revaluation Differences line under the Shareholders' Equity.

As of each reporting date, the Bank evaluates whether there is any indication that its assets may be impaired; If such indication exists, it estimates the recoverable amount of the related asset in accordance with TAS 36 - Impairment of Assets and if the recoverable amount is below the book value of the related asset, it reserves provision for impairment.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Vault	5-50 years
Transportation Vehicles	5-7 years
Other property and equipments	3-15 years

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease its costs.

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XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

With the "IFRS 16 Leases" standard, which became effective as of 1 January 2019, the difference between the operating lease and financial lease was removed and the lease transactions were started to be recognised under "Tangible Fixed Assets" as an asset (tenure) and under "Liabilities from Leasing" as a liability.

The Group performs financial leasing operations as a "Lessor" through Ak Finansal Kiralama A.Ş. which is a consolidated subsidiary. The asset subject to the financial leasing is presented in the balance sheet as receivable equal to the net leasing amount. Interest income is recognized over the term of the lease using the net investment method that reflects a constant periodic rate of return and the unearned portion is followed under unearned interest income account.

The Group assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Group reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

Right of use assets:

The right to use asset is first recognized by cost method and includes:

- a) The initial measurement amount of the lease obligation,
- b) the amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- c) all initial direct costs incurred by the Group

When Group applying the cost method, the existence of the right to use:

- a) accumulated depreciation and accumulated impairment losses are deducted and
- b) Measures the restatement of the lease obligation at the restated cost.

The Group applies the provisions of depreciation regulated under the TAS 16 Tangible Assets Standards, while depreciating the rights of use assets.

The Lease Obligations:

At the effective date of the lease, the Group measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Group's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Group measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

Lease agreements for vehicles and ATMs, which are determined as low value by the Bank with short-term lease agreements with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard.

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XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:

Provisions and contingent liabilities are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle.

A liability is recognized as a contingent liability where a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of more than one events not wholly within the control of the Group; or a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability and disclosed in the footnotes.

XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise in the Group, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

a. Employment termination benefits and vacation rights:

Obligations related to employment termination and vacation rights are accounted in accordance with "Turkish Accounting Standard for Employee Benefits" ("TAS 19").

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Türkiye are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Group arising from this liability. In accordance with TAS 19, actuarial gains and losses are recognized in equity.

b. Retirement Rights:

The Bank's personnel are members of the "Akbank T.A.Ş. Personnel Pension Fund Foundation" ("Pension Fund") established in accordance with the Social Security Law numbered 506, temporary article No.20. The financial statements of the Pension Fund have been audited as of year-ends by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the "Actuarial Regulation" based on the same article.

Temporary 23rd article paragraph ("the paragraph") 1 of the Banking Law No 5411 published in the Official Gazette no 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution ("SSI") within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 30 June 2007, the publication date of the decision of the Constitutional Court dated 22 March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Turkish Grand National Assembly ("TGNA") commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related articles of the Social Security Law ("New Law") numbered 5754 regarding the transfer of the funds, were ratified by the TGNA General Meeting on 17 April 2008 and came into effect following the publication on the Official Gazette numbered 26870, dated 8 May 2008.

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The main opposition party had appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. The Constitution Court has dismissed the appeal with the decision taken in the meeting dated 30 March 2011. The reasoned decision has been published on the Official Gazette numbered 28156 dated 28 December 2011.

The New Law was requiring that present value of post-employment benefits at the transfer date shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Undersecretariat of Treasury, Undersecretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using a technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the funds above the limits within the framework of SSI regulations. Accordingly, the transfer required by the New Law was to be completed until 8 May 2011. According to the decision of the Council of Ministers published on the Official Gazette dated 9 April 2011 no. 27900, the time frame for related transfer has been extended for two years. Within the postponement right granted to the Council of Ministers through the change in the first clause of the 20th provisional article of the "Social Insurance and General Health Insurance Law no. 5510" published on the Official Gazette no. 28227 dated 8 March 2012, the transfer process has been postponed for one more year with the decision of the Council of Ministers published on the Official Gazette no. 28987 dated 30 April 2014. The Council of Ministers has been lastly authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published in the Official Gazette dated 23 April 2015 and numbered 29335. According to paragraph (I) of Article 203 of Law no. 703 which published on the Official Gazette no. 30473 dated 9 July 2018, the phrase, placed in 20th provisional article of Social Insurance and General Health Insurance Law no.5510, "Council of Ministers" is authorized to determine the date of transfer to the Social Security Institution has been replaced with "President".

According to the New Law, following the transfer of the members of the fund to the SSI, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

The total liabilities of the pension fund are calculated using separate methods and assumptions for the benefits to be transferred and the additional benefits that will remain the responsibility of the pension fund.

As of 31 December 2023, the Group has booked provision in its financial statements within the scope of TAS 19 - Employee Benefits for the entire technical gap determined by the report prepared by an actuary registered in the actuaries register.

The consolidated affiliates do not have the above mentioned retirement benefit plans for their employees. The retirement related benefits of the employees of the consolidated affiliates are subject to the Social Security Institution and other defined contribution plans.

XVIII. EXPLANATIONS ON TAXATION:

a. Current Tax:

As of 31 December 2024, the current corporate tax rate is 30%. The corporate tax rate has been permanently increased to 25% for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in accordance with the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022. However, with the Law No. 7456 published on 15 July 2023, the rate has been increased to 30% in order to be applied to the cumulative bases included in the declarations to be submitted as of 1 October 2023; the corporate tax rate is applied as 30% as of this date.

The corporate tax rate is applied to tax base which is calculated by adding certain non deductible expenses for tax purposes and deducting certain exemptions (like dividend income) and exclusion of deductions on accounting income. If there is no dividend distribution, no further tax charges are made.

Dividends paid to non-resident corporations, which have a place of business in Türkiye or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations calculate advance tax with their current rate on quarterly profits and pay until the evening of the same day by declaring until the 17th day of the second month following that period. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if

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there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and a 50% portion of the capital gains derived from the sale of immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years. However, with the Law No. 7456 published on 15 July 2023, this exception has been abolished for real estate to be acquired after the publication date of the decision; If the real estates acquired before this date are sold after the effective date of the decision, 25% of the real estate sales revenue will be exempt from corporate tax.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Türkiye, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the last day of the following fourth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods have not been subjected to inflation adjustment, The 2023 accounting period is; While provisional tax periods are not subject to inflation adjustment, TPL financial statements dated 31 December 2023 are subject to inflation adjustment regardless of whether inflation adjustment conditions are met. Additionally; With the law number 7491 published in the Official Gazette numbered 32413 dated 28 December 2023, banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies will be subject to inflation adjustments in the 2024 and 2025 accounting periods. Calculations to be made within the scope of TPL inflation accounting application will not be included in the financial statements and will be monitored separately. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

The amendments in duplicate Article 298/Ç and temporary Article 32 of the Tax Procedural Law allows for the permanent and temporary revaluation of companies. Accordingly, as of the beginning of the 2022 accounting period, the Parent Bank first updated the value of its fixed assets recorded in company assets as per temporary Article 32 of the Tax Procedural Law, and then revalued them in accordance with duplicate Article 298/Ç of the Tax Procedural Law. Due to the fulfillment of inflation accounting conditions, no revaluation was made after 30 September 2023 and inflation valuation was introduced. As a result of these transactions, TPL depreciation, which will be subject to corporate tax, is calculated based on current amounts valued with inflation.

Information on taxation in foreign subsidiaries are given below:

Akbank AG (Germany)

German-resident corporations (i.e. corporations with legal or business centers located in Germany) are subject to corporate taxation in Germany over their total income. Regardless of any profit distribution corporate tax is levied at 15% over total income. Effective corporate tax rate is 15,825% since an additional solidarity tax of 5,5% is applied over the calculated corporate tax. In addition to that, trade income tax is applied on the basis of local governments. This tax is around 11,6% and when all tax types (corporate tax, solidarity tax and tax on business profits) are taken into account, there is a tax burden of approximately 27,4%.

b. Deferred Tax:

The Group calculates and reflects deferred tax in accordance with the provisions of "Turkish Accounting Standard for Income Taxes" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. Deferred tax is calculated over 30% as of 31 December 2024 (31 December 2023: 25%).

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Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

Deferred tax asset had not been provided over provisions for possible risks and general loan loss provisions according to the circular of BRSA numbered BRSA.DZM.2/13/1-a-3 and dated 8 December 2004. Deferred tax rate calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles from 1 January 2018.

Calculated deferred tax receivables and deferred tax liabilities have shown in net balances in the financial statements separately for domestic and international branches and for different subsidiaries subject to consolidation. Net balances of deferred tax assets and liabilities from companies are shown separately in assets and liabilities.

Deferred tax, related to items recognized directly in equity is also credited or charged directly to equity.

XIX. EXPLANATIONS ON BORROWINGS:

Debt instruments with different characteristics such as syndicated and securitized borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Group. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated using by "Effective interest rate method".

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

There is no share certificate issuance in 2024.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 31 December 2024 and 31 December 2023, there is no government grant for the Bank.

XXIII. EXPLANATIONS ON SEGMENT REPORTING:

An operating segment is a component of an entity;

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and
- for which discrete financial information is available.

Reporting according to the operational segments is presented in Note XIII of Section Four.

XXIV. PROFIT RESERVES AND PROFIT DISTRIBUTION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but Holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital

The Ordinary General Assembly Meeting of the Bank was held on 22 March 2024. At the Ordinary General Assembly, it was decided to distribute TL 9.971.000 of the unconsolidated net profit of TL 66.478.940 from 2023 operations to the Bank's shareholders as gross cash dividend. It was also transfer to TL 971.100 as legal reserves and TL 55.536.840 as extraordinary reserves.

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XXV. EARNINGS PER SHARE:

Earnings per share disclosed in the income statement are calculated by dividing net profit for the period by the weighted average number of shares outstanding during the related period concerned.

	Current Period 31 December 2024	Prior Period 31 December 2023
Net Profit for the Period of the Group	42.366.116	66.496.235
Average Number of Issued Common Shares (Thousand)	520.000.000	520.000.000
Earnings Per Share (Amounts presented as full TL)	0,08147	0,12788

In Türkiye, companies can increase their share capital by making a pro-rata distribution of shares ("Bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

The number of rights issued in 2024: None (2023: None).

XXVI. RELATED PARTIES:

Parties defined in Article 49 of the Banking Law No.5411 are deemed as related parties. Transactions with related parties are presented in Note VII of Section Five.

XXVII. CASH AND CASH EQUIVALENT ASSETS:

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements, time deposits at banks with original maturity periods of less than three months and investments on marketable securities other than common stocks.

XXVIII. RECLASSIFICATIONS:

None.

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SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP

I. EXPLANATIONS ON EQUITY:

Total capital amount and Capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks". Additionally, calculated according to BRSA regulations dated 12 December 2023, numbered 10747. As of 31 December 2024 based on recent regulation changes;

1) In the calculation of the amount based on credit risk, the CBRT exchange rate for 26 June 2023 can be used when calculating the valuation amounts in foreign currency,

2) In case the net valuation differences of the securities owned by banks and acquired before 1 January 2024 in the "Securities at Fair Value through Other Comprehensive Income" portfolio are negative, these differences may not be taken into account in the equity amount.

As of 31 December 2024, taking into consideration the above-mentioned regulations, the current period equity of the Group has been calculated as TL 307.124.966 (31 December 2023: TL 241.161.069), and the capital adequacy ratio is 20,19% (31 December 2023: 21,04%). This ratio is above the minimum ratio required by the legislation.

a. Information about total consolidated capital items:

	Current Period 31 December 2024	Prior Period 31 December 2023
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	7.014.871	7.014.871
Share issue premiums	3.505.742	3.505.742
Reserves	164.848.184	108.313.918
Gains recognized in equity as per TAS	56.421.251	45.023.128
Profit	42.544.211	66.674.330
Current Period Profit	42.366.116	66.496.235
Prior Period Profit	178.095	178.095
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	49.112	26.492
Minorities' Share	12.434	-
Common Equity Tier 1 Capital Before Deductions	274.395.805	230.558.481
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	22.652.070	17.908.739
Improvement costs for operating leasing	676.100	228.205
Goodwill (net of related tax liability)	134.405	134.405
Other intangibles other than mortgage-servicing rights (net of related tax liability)	6.741.530	3.861.168
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	2.538.563	3.088.339
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions From Common Equity Tier 1 Capital	32.742.668	25.220.856
Total Common Equity Tier 1 Capital	241.653.137	205.337.625

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	Current Period 31 December 2024	Prior Period 31 December 2023
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	21.155.127	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Third parties' share in the Additional Tier I capital	-	-
Third parties' share in the Additional Tier I capital (Temporary Article 3)	-	-
Additional Tier I Capital before Deductions	21.155.127	-
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	21.155.127	-
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	262.808.264	205.337.625
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	27.981.994	23.349.255
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Third parties' share in the Tier II Capital	-	-
Third parties' share in the Tier II Capital (Temporary Article 3)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	16.347.698	12.505.212
Tier II Capital Before Deductions	44.329.692	35.854.467
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	44.329.692	35.854.467
Total Capital (The sum of Tier I Capital and Tier II Capital)	307.137.956	241.192.092
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	12.990	31.023
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Deduct Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-

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	Current Period 31 December 2024	Prior Period 31 December 2023
TOTAL CAPITAL		
Total Capital (Total of Tier I and Tier II Capital)	307.124.966	241.161.069
Total Risk Weighted Amounts	1.521.142.276	1.146.377.103
Capital Adequacy Ratios		
Core Capital Adequacy Ratio (%)	15,89%	17,91%
Tier 1 Capital Adequacy Ratio (%)	17,28%	17,91%
Capital Adequacy Ratio (%)	20,19%	21,04%
BUFFERS		
Total additional Common Equity Tier 1 Capital requirement ratio (a+b+c)	4,01%	4,02%
a) Capital conservation buffer requirement (%)	2,50%	2,50%
b) Bank specific total common equity tier 1 capital ratio (%)	0,01%	0,02%
c) Systemic significant bank buffer ratio (%)	1,50%	1,50%
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	7,89%	9,91%
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	(547.960)	(1.781.594)
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	25.322.411	20.669.361
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	16.347.698	12.505.212
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to &0,6 of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

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b. Information about instruments that will be included in total capital calculation:

**Current Period
31 December 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş.
Identifier(s) [CUSIP, ISIN vb.]	XS2355183091 / US00971YAJ91
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities [Securities]
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	17.607 million TL (in full TL amount)
Nominal value of instrument	17.607 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	22 June 2021
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 22 June 2031
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 22.06.2026. The reimbursement amount is 17.607 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	6,8%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation"	The instrument is not in compliant with article numbered 7.

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**Current Period
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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2611747234
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.646 million TL (in full TL amount)
Nominal value of instrument	2.646 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.646 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2659197151/ XS2611752317
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	5.292 million TL (in full TL amount)
Nominal value of instrument	5.292 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 5.292 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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**Current Period
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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2611752663
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.646 million TL (in full TL amount)
Nominal value of instrument	2.646 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.646 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2783589844
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	21.168 million TL (in full TL amount)
Nominal value of instrument	21.168 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347001 Accounting Number)
Issuance date of instrument	14 March 2024
Maturity structure of the instrument (demand/time)	Demand
Original maturity of the instrument	-
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	First repayment option is between 14.03.2029 and 14.06.2029 The reimbursement amount is 21.168 Milyon TL (full amount)
Subsequent call dates, if applicable	There is a repayment option on June 14 and December 14 of each year after the fifth year.
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,4%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down. If the Tier-I capital adequacy ratio falls below 5,125% determined by the BRSA, it will be subject to write-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	If any cancellation of default and Tier-I capital adequacy ratio being higher than 5,125%
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments and Tier-II capital.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 7.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 8.

- c.** The difference between Total Capital and Equity in the consolidated balance sheet mainly arises from expected credit loss provisions arising from loans classified under stage I and stage II and subordinated loans. In the calculation of Total Capital, up to 1,25% of expected credit loss from stage 1 and stage 2 over the credit risk amount and subordinated loans with nominal amounts, by reducing 20% each year if the remaining maturity is 100% less than 5 year, are taken into consideration as Tier II Capital. Additionally, the losses reflected to equity under TAS which is subject to deduction from TIER I capital are determined by

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excluding the losses from cash flow hedging. On the other hand, in the calculation of the Total Capital, improvement costs for operating leases followed under tangible assets in the balance sheet, intangible assets and related deferred tax liabilities, other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

II. EXPLANATIONS ON CREDIT RISK:

a. Credit risk is the risk that the counterparties may be unable to meet the terms of their agreements. This risk is monitored by reference to credit risk ratings and managed by limiting the aggregate risk to any individual counterparty, group of companies and industry. Credit risks are determined for each individual customer, enterprise, business group and risk groups separately. While determining credit risk, criteria such as the customers' financial strength, commercial capacities, sectors, geographic areas and capital structure are evaluated. Analyses of the financial position of the customers are based on the statements of account and other information in accordance with the related legislation. Previously determined credit limits are constantly revised according to changing conditions. The type and amount of collateral and guarantees to be obtained are specified on a customer basis during the determination of credit limits.

During loan extensions, limits determined on a customer and product basis are essentially followed up; information on risk and limits is closely monitored.

For daily treasury operations limit allocation and follow-up is performed by the Treasury Business Unit.

Credit worthiness of loan and other receivable debtors are watched regularly and in line with related regulations. In case of an increase in credit debtor's risk level credit limits are re-determined or additional guarantee is taken. For new credit accounts, account follow-up documents are taken in accordance with the related regulation.

The explanations on definition of overdue and impaired loans and information related to impairment and loan loss provisions are provided in Note X-c-4-a of Section Four.

Risk Classifications	Current Period Risk Amount (*)	Average Risk Amount
Conditional and unconditional receivables from central governments and Central Banks	909.527.732	770.166.576
Conditional and unconditional receivables from regional or local governments	980.161	896.286
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	6.930.393	8.347.833
Conditional and unconditional receivables from multilateral development banks	-	-
Conditional and unconditional receivables from international organizations	-	-
Conditional and unconditional receivables from banks and brokerage houses	387.790.096	290.010.735
Conditional and unconditional receivables from corporate	1.079.528.776	843.241.500
Conditional and unconditional receivables from retail portfolios	1.471.053.509	1.144.823.988
Conditional and unconditional receivables secured by mortgages	109.464.904	87.101.116
Past due receivables	15.584.345	11.926.693
Receivables defined under high risk category by BRSA	8.544.319	149.398.607
Collateralized securities	-	-
Securitization positions	-	-
Short-term receivables from banks, brokerage houses and corporate	-	-
Investments similar to collective investment funds	9.098.613	7.821.248
Equity security investments	7.304.349	5.184.560
Other receivables	115.386.554	90.723.805
Total	4.121.193.751	3.409.642.947

(*) The figures represent total risk amounts before Credit Risk Mitigation and before credit conversion factor.

b. Risk control limits exist that are placed against credit and market risk from of forward transaction and option agreements and other similar agreements. Control limits exist on forward and option agreements and other similar agreements. The undertaken credit risk of these types of instruments is managed together with market risk.

c. The risks of the forward, option and other similar type agreements are followed regularly and as deemed necessary based on the credit risk, the risks are tried to be minimized.

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- d. Non-cash loans turned into cash loans are included in the same risk group as overdue cash loans which are not collected upon maturity. Credit risk management is applied for all positions involving counterparty risk.

Rescheduled or restructured loans are followed according to Group's credit risk management and follow-up principles. Relevant customer's financial status and commercial operations are constantly analyzed and payment schedule is closely monitored by related business segment. Monitoring continues until the receivables from the loans are completely collected.

The Group considers that long-term commitments are more exposed to credit risk than short-term commitments, and points such as defining risk limits for long-term risks and obtaining collateral are treated in a wider extent than short-term risks.

- e. The Group's banking activities in foreign countries and credit transactions do not constitute an important risk in terms of the related countries' economic conditions and activities of customers and companies.

When considered within the financial activities of other financial institutions, the Group as an active participant in the national and international banking market is not exposed to a significant credit risk concentration.

As seen in the Group's balance sheet, the ratio of loans under follow-up to total loans is as low as 2,7% (31 December 2023: 2,2%).

- f. 1. The proportion of the Group's top 100 and 200 cash loan balances in total cash loans is 25% and 32% respectively (31 December 2023: 32% and 40%).

2. The proportion of the Group's top 100 and 200 customers' non-cash loan balances in total non-cash loans is 40% and 51% (31 December 2023: 44% and 55%).

3. The proportion of the Group's top 100 and 200 customers' cash and non-cash loan balances in total balance sheet assets and non-cash loans is 13% and 18% respectively. (31 December 2023: 16% and 20%).

- g. The Bank provided expected credit loss provision (Stage 1 and Stage 2) amounting to TL 24.437.330 (31 December 2023: TL 19.678.986).

h. Information on loan types and expected credit loss provisions:

Current Period- 31.12.2024	Commercial Loans		Consumer Loans		Credit Cards		Financial Lease		Total	
	Balance	Expected Credit Loss	Balance	Expected Credit Loss	Balance	Expected Credit Loss	Balance	Expected Credit Loss	Balance	Expected Credit Loss
Loans	790.243.415	19.408.725	288.810.769	10.593.551	296.941.070	16.326.180	22.167.642	267.279	1.398.162.896	46.595.735
Stage 1	732.636.014	2.539.970	255.183.645	2.660.760	264.692.649	6.603.180	21.354.853	85.721	1.273.867.161	11.889.631
Stage 2	37.469.368	5.109.771	24.266.739	2.435.357	24.388.866	4.998.012	317.441	4.559	86.442.414	12.547.699
Stage 3	20.138.033	11.758.984	9.360.385	5.497.434	7.859.555	4.724.988	495.348	176.999	37.853.321	22.158.405
Financial Assets	638.191.450	657.147	-	-	-	-	-	-	638.191.450	657.147
Other	26.232.148	97.112	-	-	-	-	-	-	26.232.148	97.112
Non-Cash Loans	351.944.727	573.073	-	-	-	-	-	-	351.944.727	573.073
Stage 1 and 2	345.619.598	130.822	-	-	-	-	-	-	345.619.598	130.822
Stage 3	6.325.129	442.251	-	-	-	-	-	-	6.325.129	442.251
Total	1.806.611.740	20.736.057	288.810.769	10.593.551	296.941.070	16.326.180	22.167.642	267.279	2.414.531.221	47.923.067

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

i. Information on the expected credit loss of loans (*):**

	Stage 1	Stage 2	Stage 3
Opening (31 December 2023)	9.513.380	10.165.606	13.102.502
Additions (*)	4.961.441	2.512.007	15.325.039
Disposals (**)	(2.533.272)	(1.646.415)	(6.467.336)
Effect of change in foreign exchange	159.109	897.582	-
Stage 1 and 2 movement			
Loans classified under Stage 1 in two periods (Model effect)	(696.169)	-	-
Loans classified under Stage 1 in two periods (Change in balance effect)	1.096.786	-	-
Transfers from Stage 1 to Stage 2 (Stating and balance change effect)	(507.031)	2.319.293	-
Loans classified under Stage 2 in two periods (Model effect)	-	1.055.342	-
Loans classified under Stage 2 in two periods (Change in balance effect)	-	(334.515)	-
Transfers from Stage 2 to Stage 1 (Stating and balance change effect)	188.895	(1.092.736)	-
Stage 3 movement			
Transfers from Stage 1 to Stage 3	(293.508)	-	5.290.355
Transfers from Stage 2 to Stage 3	-	(1.331.498)	7.027.810
Transfers from Stage 3 to Stage 2	-	3.033	(138.353)
Transfers from Stage 3 to Stage 1	-	-	-
Loans classified under Stage 2 in two periods (Change in balance and model effect)	-	-	(7.936.864)
Write-offs	-	-	(842.009)
Sold Portfolio effect	-	-	(3.202.739)
Closing (31 December 2024)	11.889.631	12.547.699	22.158.405

(*) Loans which are not included in the loan portfolio as of 31 December 2023 and included in the loan portfolio and calculated provisions as of 31 December 2024.

(**) Loans which are included in the loan portfolio and calculated provisions as of 31 December 2023 but which are not included in the loan portfolio as of 31 December 2024.

(***) In the calculations the transitions between the records in both periods have been considered by making additions and disposals.

j. Information on movement of loans:

	Stage 1	Stage 2	Stage 3	Total
Opening (31 December 2023)	898.810.573	61.623.599	21.349.285	981.783.457
Additions	877.724.579	44.023.753	13.462.946	935.211.278
Disposals	(509.208.007)	(23.016.269)	(6.959.354)	(539.183.630)
Sold portfolio	-	-	(3.202.739)	(3.202.739)
Write-offs	-	-	(842.009)	(842.009)
Transfers to Stage 1	3.746.598	(3.746.598)	-	-
Transfers to Stage 2	(12.962.143)	13.014.385	(52.242)	-
Transfers to Stage 3	(5.115.460)	(8.981.974)	14.097.434	-
Foreign exchange effect	20.871.021	3.525.518	-	24.396.539
Closing (31 December 2024)	1.273.867.161	86.442.414	37.853.321	1.398.162.896

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

k. Information on debt securities, treasury bills and other eligible bills:

Current Period - 31 December 2024	Financial Assets at Fair Value Through P&L	Financial Assets at Fair Value Through Other Comprehensive Income	Financial Assets Measured at Amortised Cost	Total
Moody's Rating				
Aaa	6.900	11.493.706	-	11.500.606
Aa1, Aa2, Aa3	-	3.764.004	-	3.764.004
A1, A2, A3	-	3.938.370	-	3.938.370
Baa1, Baa2, Baa3	-	2.291.152	-	2.291.152
Ba1	-	-	-	-
Ba2	-	-	-	-
Ba3	-	592.925	-	592.925
B1, B2, B3	4.113.344	360.161.246	201.539.089	565.813.679
C and lower than C	7.595	-	-	7.595
NR	-	-	-	-
Total	4.127.839	382.241.403	201.539.089	587.908.331

Prior Period - 31 December 2023	Financial Assets at Fair Value Through P&L	Financial Assets at Fair Value Through Other Comprehensive Income	Financial Assets Measured at Amortised Cost	Total
Moody's Rating				
Aaa	-	819.730	-	819.730
Aa1, Aa2, Aa3	-	1.415.312	-	1.415.312
A1, A2, A3	-	1.777.267	-	1.777.267
Baa1, Baa2, Baa3	-	1.960.579	-	1.960.579
Ba1	-	-	-	-
Ba2	-	-	-	-
Ba3	-	-	-	-
B1, B2, B3	7.943.668	276.251.094	164.926.760	449.121.522
C and lower than C	6.037	-	-	6.037
NR	-	-	-	-
Total	7.949.705	282.223.982	164.926.760	455.100.447

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

I. Profile on significant risks in significant regions:

Current Period (**)	Risk Categories (*)																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Total
31 December 2024																		
Domestic	877.312.047	980.133	6.468.472	-	-	128.072.952	878.236.930	561.948.744	103.245.130	15.583.942	6.144.039	-	-	-	9.098.613	1.900.799	115.386.554	2.704.378.355
European Union																		
Countries	23.725.375	-	-	-	-	182.592.351	9.483.116	29.726	33.240	260	-	-	-	-	-	-	-	215.864.068
OECD Countries(***)	-	-	-	-	-	6.073.343	311.588	1.604	1.166	2	-	-	-	-	-	-	-	6.387.703
Off- Shore Regions	-	-	-	-	-	1.084.619	3.003	21	-	1	-	-	-	-	-	-	-	1.087.644
USA, Canada	8.489.223	-	-	-	-	16.692.931	1.199.237	5.692	5.411	3	-	-	-	-	-	-	-	26.392.497
Other Countries	-	-	-	-	-	9.597.655	1.839.069	15.285	9.611	136	5.727	-	-	-	-	-	-	11.467.483
Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.403.550	-	5.403.550
Undistributed Assets / Liabilities(****)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	909.526.645	980.133	6.468.472	-	-	344.113.851	891.072.943	562.001.072	103.294.558	15.584.344	6.149.766	-	-	-	9.098.613	7.304.349	115.386.554	2.970.981.300
Prior Period (**)																		
31 December 2023																		
Domestic	587.294.669	423.508	9.053.806	-	-	53.406.922	506.333.519	274.119.182	63.316.352	8.287.219	149.772.835	-	-	-	5.225.598	51.800	66.416.374	1.723.701.784
European Union																		
Countries	15.668.169	-	-	-	-	71.354.183	10.989.978	40.954	14.602	19	11.229	-	-	-	-	-	-	98.079.134
OECD Countries(***)	-	-	-	-	-	9.206.474	516.441	2.511	1.507	2	453	-	-	-	-	-	-	9.727.388
Off- Shore Regions	-	-	-	-	-	2.180.434	7	21	-	-	245	-	-	-	-	-	-	2.180.707
USA, Canada	-	-	-	-	-	18.271.542	795.651	8.562	6.090	18	1.067	-	-	-	-	-	-	19.082.930
Other Countries	-	-	-	-	-	6.279.402	1.342.909	26.014	9.921	29	5.746	-	-	-	-	-	-	7.664.021
Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.974.127	-	3.974.127
Undistributed Assets / Liabilities(****)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	602.962.838	423.508	9.053.806	-	-	160.698.957	519.978.505	274.197.244	63.348.472	8.287.287	149.791.575	-	-	-	5.225.598	4.025.927	66.416.374	1.864.410.091

(*) Stands for the risk categories listed in "Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks."

(**) It represents the risk amounts before credit risk mitigation and after conversion to credit.

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| 1. Conditional and unconditional receivables from central governments and Central Banks | 9. Conditional and unconditional receivables secured by mortgages |
| 2. Conditional and unconditional receivables from regional or local governments | 10. Past due receivables |
| 3. Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | 11. Receivables defined under high risk category by BRSA |
| 4. Conditional and unconditional receivables from multilateral development banks | 12. Collateralized securities |
| 5. Conditional and unconditional receivables from international organizations | 13. Securitization positions |
| 6. Conditional and unconditional receivables from banks and brokerage houses | 14. Short-term receivables from banks, brokerage houses and corporates |
| 7. Conditional and unconditional receivables from corporates | 15. Investments similar to collective investment funds |
| 8. Conditional and unconditional receivables from retail portfolios | 16. Equity security transactions |
| | 17. Other receivables |

(***) EU countries, OECD countries other than USA and Canada

(****) Assets and liabilities that are not distributed according to a consistent principle

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

m. Risk Profile according to sectors and counterparties:

Current Period (**)	Risk Classifications (*)																	TL	FC	Total							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17										
31 December 2024																											
Agricultural	-	-	6	-	-	-	1.279.045	927.157	359.079	7.740	1.782	-	-	-	-	-	-	2.142.932	431.877							2.574.809	
Farming and raising livestock	-	-	6	-	-	-	307.134	439.188	120.759	4.940	905	-	-	-	-	-	-	872.911	21							872.932	
Forestry	-	-	-	-	-	-	966.249	480.040	235.991	2.643	868	-	-	-	-	-	-	1.253.935	431.856							1.685.791	
Fishing	-	-	-	-	-	-	5.662	7.929	2.329	157	9	-	-	-	-	-	-	16.086	-							16.086	
Manufacturing	-	-	161.546	-	-	-	294.479.089	24.643.556	19.441.431	4.346.666	975.607	-	-	-	-	-	-	181.104.746	162.943.149							344.047.895	
Mining	-	-	213	-	-	-	46.631.477	3.671.306	2.837.106	105.793	11.425	-	-	-	-	-	-	17.407.240	35.850.080							53.257.320	
Production	-	-	161.333	-	-	-	199.576.832	20.686.098	16.368.857	1.142.328	914.657	-	-	-	-	-	-	139.539.428	99.310.677							238.850.105	
Electricity, Gas, Water	-	-	-	-	-	-	48.270.780	286.152	235.468	3.098.545	49.525	-	-	-	-	-	-	24.158.078	27.782.392							51.940.470	
Construction	-	-	716	-	-	-	95.112.043	9.969.854	6.561.997	3.256.396	2.092.414	-	-	-	-	-	-	44.729.683	72.263.737							116.993.420	
Services	420.037.857	980.133	5.979.094	-	-	327.607.353	460.268.259	102.474.103	44.301.009	1.777.835	1.076.647	-	-	-	7.647.361	3.160.357	6.476	942.894.029	432.422.455							1.375.316.484	
Wholesale and Retail Trade	-	-	498.804	-	-	-	172.508.100	64.172.413	27.120.640	893.783	335.250	-	-	-	-	-	-	233.687.070	31.841.920							265.528.990	
Hotel, Food, Beverage Services	-	-	885	-	-	-	26.946.381	7.218.889	5.691.773	345.356	38.732	-	-	-	-	-	-	17.125.058	23.116.958							40.242.016	
Transportation and Telecommunication	-	-	70.971	-	-	-	38.456.796	12.583.008	2.086.321	166.482	447.771	-	-	-	-	-	-	35.438.819	18.372.530							53.811.349	
Financial Institutions	420.036.779	-	5.209.243	-	-	327.607.353	175.982.439	385.589	1.772.542	40.882	1.864	-	-	-	7.647.361	3.151.611	6.476	588.934.443	352.907.696							941.842.139	
Real Estate and Lending Services	60	-	13.739	-	-	-	2.185.758	848.074	539.573	14.043	3.293	-	-	-	-	-	-	3.485.126	119.414							3.604.540	
Self employment	-	825.630	32.876	-	-	-	34.390.244	12.886.286	4.622.521	297.407	241.872	-	-	-	-	8.746	-	49.654.612	3.650.970							53.305.582	
Service	1.018	-	101.587	-	-	-	616.393	1.130.450	410.132	8.653	2.287	-	-	-	-	-	-	2.180.965	89.555							2.270.520	
Education Service	-	154.503	50.989	-	-	-	9.182.148	3.249.394	2.057.507	11.229	5.578	-	-	-	-	-	-	12.387.936	2.323.412							14.711.348	
Health and social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Other	489.488.788	-	327.110	-	-	16.506.498	39.934.507	423.986.402	32.631.042	6.195.707	2.003.316	-	-	-	1.451.252	4.143.992	115.380.078	992.463.441	139.585.251							1.132.048.692	
Total	909.526.645	980.133	6.468.472	-	-	344.113.851	891.072.943	562.001.072	103.294.558	15.584.344	6.149.766	-	-	-	9.098.613	7.304.349	115.386.554	2.163.334.831	807.646.469							2.970.981.300	

(*) Stands for the risk categories listed in "Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks."

(**) It represents the risk amounts before credit risk mitigation and after conversion to credit.

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| 1. | Conditional and unconditional receivables from central governments and Central Banks | 9. | Conditional and unconditional receivables secured by mortgages |
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| 3. | Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | 11. | Receivables defined under high risk category by BRSA |
| 4. | Conditional and unconditional receivables from multilateral development banks | 12. | Collateralized securities |
| 5. | Conditional and unconditional receivables from international organizations | 13. | Securitization positions |
| 6. | Conditional and unconditional receivables from banks and brokerage houses | 14. | Short-term receivables from banks, brokerage houses and corporates |
| 7. | Conditional and unconditional receivables from corporates | 15. | Investments similar to collective investment funds |
| 8. | Conditional and unconditional receivables from retail portfolios | 16. | Equity security transactions |
| | | 17. | Other receivables |

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

Prior Period (**)	Risk Classifications (*)																	TL	FC	Total
	31 December 2023	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16			
Agricultural	-	-	3.790	-	-	-	1.107.881	838.091	547.686	5.191	154.198	-	-	-	-	-	-	2.371.917	284.920	2.656.837
Farming and raising livestock	-	-	3.790	-	-	-	2.708	449.707	374.993	2.576	59.378	-	-	-	-	-	-	893.137	15	893.152
Forestry	-	-	-	-	-	-	1.105.160	381.788	168.870	249	93.630	-	-	-	-	-	-	1.464.792	284.905	1.749.697
Fishing	-	-	-	-	-	-	13	6.596	3.823	2.366	1.190	-	-	-	-	-	-	13.988	-	13.988
Manufacturing	-	-	8.003.834	-	-	-	188.931.864	20.889.394	12.628.528	835.085	12.203.253	-	-	-	-	-	-	156.913.953	86.578.005	243.491.958
Mining	-	-	213	-	-	-	25.717.837	3.151.872	2.353.324	66.854	1.107.654	-	-	-	-	-	-	17.056.885	15.340.869	32.397.754
Production	-	-	8.003.621	-	-	-	119.420.771	17.411.277	10.165.590	408.451	10.945.405	-	-	-	-	-	-	126.114.805	40.240.310	166.355.115
Electricity, Gas, Water	-	-	-	-	-	-	43.793.256	326.245	109.614	359.780	150.194	-	-	-	-	-	-	13.742.263	30.996.826	44.739.089
Construction	-	-	659	-	-	-	77.882.073	7.172.727	4.742.745	4.312.923	3.691.916	-	-	-	-	-	-	36.782.497	61.020.546	97.803.043
Services	252.269.230	423.508	806.138	-	-	160.367.087	223.578.826	71.224.401	26.237.282	1.875.356	32.527.991	-	-	-	4.350.893	27.188	8.798	433.625.064	340.071.634	773.696.698
Wholesale and Retail Trade	-	-	400.962	-	-	-	97.525.601	45.979.203	16.165.571	319.919	17.946.853	-	-	-	-	-	-	161.044.598	17.293.511	178.338.109
Hotel,Food,Beverage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services	-	-	1.149	-	-	-	14.692.138	4.319.081	3.621.760	622.945	1.095.777	-	-	-	-	-	-	11.220.739	13.132.111	24.352.850
Transportation and Telecommunication	-	-	84.459	-	-	-	11.025.535	7.500.701	1.495.290	23.054	4.492.917	-	-	-	-	-	-	20.315.894	4.306.062	24.621.956
Financial Institutions	252.268.139	-	61	-	-	160.367.087	82.194.881	332.886	809.846	741.562	3.241.221	-	-	-	4.350.893	17.043	8.798	202.439.530	301.892.887	504.332.417
Real Estate and Lending Services	60	-	10.695	-	-	-	1.339.141	1.037.258	353.642	9.778	173.718	-	-	-	-	-	-	2.865.126	59.166	2.924.292
Self employment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service	-	423.508	48.144	-	-	-	12.213.596	8.817.316	2.551.861	152.891	4.487.500	-	-	-	-	10.145	-	27.258.460	1.446.501	28.704.961
Education Service	1.031	-	170.368	-	-	-	367.735	709.400	183.036	1.762	97.223	-	-	-	-	-	-	1.392.283	138.272	1.530.555
Health and social Services	-	-	90.300	-	-	-	4.220.199	2.528.556	1.056.276	3.445	992.782	-	-	-	-	-	-	7.088.434	1.803.124	8.891.558
Other	350.693.608	-	239.385	-	-	331.870	28.477.861	174.072.631	19.192.231	1.258.732	101.214.217	-	-	-	874.705	3.998.739	66.407.576	646.632.633	100.128.922	746.761.555
Total	602.962.838	423.508	9.053.806	-	-	160.698.957	519.978.505	274.197.244	63.348.472	8.287.287	149.791.575	-	-	-	5.225.598	4.025.927	66.416.374	1.276.326.064	588.084.027	1.864.410.091

(*) Stands for the risk categories listed in "Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks."

(**) It represents the risk amounts before credit risk mitigation and after conversion to credit.

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|--|--|
| 1. Conditional and unconditional receivables from central governments and Central Banks | 9. Conditional and unconditional receivables secured by mortgages |
| 2. Conditional and unconditional receivables from regional or local governments | 10. Past due receivables |
| 3. Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | 11. Receivables defined under high risk category by BRSA |
| 4. Conditional and unconditional receivables from multilateral development banks | 12. Collateralized securities |
| 5. Conditional and unconditional receivables from international organizations | 13. Securitization positions |
| 6. Conditional and unconditional receivables from banks and brokerage houses | 14. Short-term receivables from banks, brokerage houses and corporates |
| 7. Conditional and unconditional receivables from corporates | 15. Investments similar to collective investment funds |
| 8. Conditional and unconditional receivables from retail portfolios | 16. Equity security transactions |
| | 17. Other receivables |

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n. Term distribution of risks with term structure (*):

31 December 2024 Risk Categories	Time to Maturity					Unallocated
	1 month	1-3 months	3-6 months	6-12 months	Over 1 year	
Conditional and unconditional receivables from central governments and Central Banks	13.146.235	406.589.340	23.603.778	10.650.006	455.537.286	-
Conditional and unconditional receivables from regional or local governments	-	168	-	-	979.965	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	48.395	19.539	312.528	605.406	5.482.604	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	190.748.594	56.564.693	34.504.924	17.280.211	45.015.429	-
Conditional and unconditional receivables from corporates	148.837.387	83.201.243	90.888.664	173.598.046	394.547.603	-
Conditional and unconditional receivables from retail portfolios	6.055.278	16.136.807	33.099.946	112.174.240	394.534.801	-
Conditional and unconditional receivables secured by mortgages	2.061.106	5.139.915	6.974.559	18.076.165	71.042.813	-
Past due receivables	-	-	-	-	-	15.584.344
Receivables defined under high risk category by BRSA	520.644	262.297	433.958	1.863.835	3.069.032	-
Collateralized securities	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-	-
Investments similar to collective investment funds	9.098.613	-	-	-	-	-
Equity security investments	-	5.756.574	-	-	1.547.775	-
Other Receivables	-	-	-	-	-	115.386.554
Total	370.516.252	573.670.576	189.818.357	334.247.909	1.371.757.308	130.970.898

(*):It represents the risk amounts before credit risk mitigation and after conversion to credit.

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o. Explanations regarding risk categories mentioned in 6th clause of Capital Adequacy Measurement and Evaluation Communiqué:

Ratings given by Fitch Ratings are used in determining risk weight class of the counterparties. Countries' credit note is considered all risk class of receivables from central governments and Central Banks. The ratings of Fitch Ratings are used for Banks and Corporate Receivables asset class and are limited to receivables that have counterparties abroad. If the risk weight class solely consists of receivables from central governments and central banks, the credit ratings of the countries are taken into account. The ratings given by JCR-ER are used for TL receivables whose counterparty is corporate asset class. "Credit Quality Degrees" corresponding to the grades of Fitch Ratings and JCR-ER are given in the table below.

Credit Quality Degrees	Fitch	JCR-ER
1	AAA and AA-	AAA and AA-
2	A+ and A-	A+ and A-
3	BBB+ and BBB-	BBB+ and BB-
4	BB+ and BB-	
5	B+ and B-	BB- below
6	CCC+ and below	

p. Risk amounts according to risk weights (*):

31 December 2024	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other Risk Weights	Deducted from Equity
Risk Weights												
Amount Before Credit Risk Mitigation												
Risk Mitigation	914.885.784	-	149.043.525	-	-	179.022.357	611.915.686	719.043.053	6.097.255	-	845.164	-
Amount After Credit Risk Mitigation												
Risk Mitigation	916.166.819	-	148.707.918	-	45.449.555	225.739.616	559.136.431	668.393.270	5.717.110	-	845.164	-

(* Excludes counterparty credit risk and securitization positions)

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q. Miscellaneous information regarding important sectors or counterparty type:

31 December 2024 Sectors / Counterparties	Loans (*)		Provisions (*)
	Impaired Receivables		
	Significant Increase in Credit Risk (Stage II)	Credit-Impaired Losses (Stage III)	Expected Credit Loss Provisions
Agricultural	91.556	25.492	30.276
Farming and raising livestock	74.793	15.687	20.295
Forestry	14.477	9.065	9.172
Fishing	2.286	740	809
Manufacturing	4.404.329	9.655.858	5.975.870
Mining	5.244	2.471	2.811
Production	3.611.637	3.553.835	2.833.360
Electricity, Gas, Water	787.448	6.099.552	3.139.699
Construction	22.636.338	6.989.395	6.387.099
Services	8.232.086	5.123.782	4.776.098
Wholesale and Retail Trade	3.667.140	3.357.756	3.034.986
Hotel, Food, Beverage Services	2.697.788	677.288	709.344
Transportation and Telecommunication	1.120.630	303.037	362.205
Financial Institutions	38.728	271.900	236.542
Real Estate and Lending Service	95.619	44.013	43.007
Self Employment Service	331.335	372.067	266.708
Education Service	43.494	15.660	19.871
Health and social services	237.352	82.061	103.435
Other	51.078.105	16.058.794	17.536.761
Total	86.442.414	37.853.321	34.706.104

(*) Breakdown of cash loans and lease receivables.

r. Information related to impairment and loan loss provisions:

31 December 2024	Opening balance	Provisions reserved during the period	Provision reversals	Other adjustments (*)	Closing balance
Stage 3 Provisions	13.102.502	27.643.204	(14.542.553)	(4.044.748)	22.158.405
Stage 1 and 2 Provisions	19.678.986	13.193.488	(8.435.144)	-	24.437.330

(*) Presents the Write-Offs and Sales from Loans under Follow-up portfolio.

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s. Risk involved in counter-cyclical capital buffer calculation:

31 December 2024

Country of ultimate risk	Private sector credit exposures in banking book	Risk Weighted Equivalent trading book	Total
Turkey	1.103.624.660	9.255.463	1.112.880.123
Germany	3.943.099	1.271	3.944.370
Ireland	2.105.836	7.571	2.113.407
USA	1.201.279	-	1.201.279
Other	4.684.673	2.510	4.687.183

III. EXPLANATIONS ON CURRENCY RISK:

The difference between the Group's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the ERC. The ERC, taking into account the economic conditions and market developments, sets a limit for the size of a foreign exchange exposure. Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Parent Bank's foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below:

	USD	EURO
Balance Sheet Evaluation Rate	TL 35,2803	TL 36,7362
1.Day bid rate	TL 35,2803	TL 36,7362
2.Day bid rate	TL 35,2233	TL 36,7429
3.Day bid rate	TL 35,1368	TL 36,6134
4.Day bid rate	TL 35,2033	TL 36,6076
5.Day bid rate	TL 35,2162	TL 36,6592

The simple arithmetic average of the Parent Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD : TL 34,9254
EURO : TL 36,5796

As of 31 December 2023;

	USD	EURO
Balance Sheet Evaluation Rate	TL 29,4382	TL 32,5739

Information related to Group's Currency Risk:

The table below summarizes the Group's foreign currency net balance sheet position and net off-balance account position, categorized by currency. Foreign currency indexed assets are classified as Turkish Lira assets according to the Uniform Chart of Accounts. In currency risk calculation, foreign currency indexed assets are considered as foreign currency items. In accordance with the "Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis"; derivative financial asset accruals specified in the regulation and prepaid expenses in assets, derivative financial liability accruals specified in the regulation and shareholders' equity in liabilities are excluded in the

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currency risk calculation. Therefore, there are differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet.

Current Period – 31 December 2024	EURO	USD	Other FC	Total
Assets				
Cash Equivalents and Central Bank (*)	5.833.874	136.513.863	27.091.621	169.439.358
Banks (*****)	21.263.715	25.386.461	4.055.866	50.706.042
Financial Assets at Fair Value through Profit or Loss	364.743	3.657.940	-	4.022.683
Interbank Money Market Placements	-	-	-	-
Financial Assets measured at other comprehensive income	21.273.273	129.852.165	3.820.224	154.945.662
Loans (**)	237.845.875	214.836.363	47.991	452.730.229
Investments in Associates, Subsidiaries and Joint Ventures	-	3.782.908	-	3.782.908
Financial assets measured at amortised cost	-	9.212.492	-	9.212.492
Hedging Derivative Financial Assets (***)	314.555	2.342.735	916.926	3.574.216
Tangible Assets (Net)	305.203	83.878	-	389.081
Intangible Assets (Net)	213.225	-	-	213.225
Other Assets (***)	2.295.095	10.016.104	9.381	12.320.580
Total Assets	289.709.558	535.684.909	35.942.009	861.336.476
Liabilities				
Bank Deposits (****)	14.465.016	41.694.899	5.798.513	61.958.428
Foreign Currency Deposits (****)	161.375.306	188.014.228	136.530.420	485.919.954
Funds from Interbank Money Market	18.126.118	93.975.298	-	112.101.416
Borrowings	36.859.620	76.152.546	-	113.012.166
Marketable Securities Issued (Net) (*****)	3.297.274	131.018.630	10.532.185	144.848.089
Miscellaneous Payables	2.805.847	33.055.665	35.409	35.896.921
Hedging Derivative Financial Liabilities (***)	-	353.649	-	353.649
Other Liabilities (***)	5.778.670	2.779.475	160.806	8.718.951
Total Liabilities	242.707.851	567.044.390	153.057.333	962.809.574
Net on Balance Sheet Position	47.001.707	(31.359.481)	(117.115.324)	(101.473.098)
Net off-Balance Sheet Position (*****)	(31.376.026)	30.715.287	117.189.734	116.528.995
Financial Derivative Assets	83.722.633	251.228.428	141.939.602	476.890.663
Financial Derivative Liabilities	115.098.659	220.513.141	24.749.868	360.361.668
Non-cash Loans	57.624.298	62.609.117	7.102.347	127.335.762
Prior Period - 31 December 2023				
Total Assets	255.369.931	419.170.397	30.115.516	704.655.844
Total Liabilities	217.503.517	528.625.449	84.876.313	831.005.279
Net on-Balance Sheet Position	37.866.414	(109.455.052)	(54.760.797)	(126.349.435)
Net off-Balance Sheet Position (*****)	(32.367.144)	124.948.510	56.367.447	148.948.813
Financial Derivative Assets	56.058.251	314.934.777	75.867.499	446.860.527
Financial Derivative Liabilities	88.425.395	189.986.267	19.500.052	297.911.714
Non-cash Loans	47.261.251	48.905.422	3.802.908	99.969.581

(*) Of the Cash Equivalents and Central Bank and Other FC, TL 25.284.190 (31 December 2023: TL 16.767.560) are precious metal deposit account in demand.

(**) The foreign currency indexed loans balance in the Turkish Lira accounts is TL 60.404 (31 December 2023: TL 132.016).

(***) Derivative financial assets and expected credit losses are classified under other assets. The expected loss amount of foreign currency indexed loans balance is TL 325 (31 December 2023: TL 709). Prepaid assets amounted TL 254.150 (31 December 2023: TL 208.680), TL 3.825.802 trading derivative financial asset and hedging derivative financial asset accruals and TL 2.616.930 of trading derivative financial liability and hedging derivative financial liability accruals in the financial statements are not taken into account in the currency risk calculation.

(****) Of the foreign currency deposits TL 94.280.967 (31 December 2023: TL 60.554.792) and Bank Deposits Other FC of the TL 95.267 (31 December 2023: TL 59.949) are precious metal deposit account in demand.

(*****) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(*****) Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under "Asset purchase commitments" in the financial statements are included in the net off-balance sheet position. Currency option nominal transaction included in the Financial Derivatives Assets/Liabilities item are taken into account by multiplying them with delta values.

(*****) Derivative collaterals given to foreign banks are included.

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IV. EXPLANATIONS ON INTEREST RATE RISK:

"Interest Rate Risk" can be defined as the impact of interest rate changes on interest-sensitive asset and liability items of both on and off-balance sheets of the Group. The ERC sets limits for the interest rate sensitivity of on and off-balance sheet items and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily transaction based reporting and analyses are made.

The Group manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, or varying the rates for the short or long-term positions are applied actively.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates)

Current Period - 31 December 2024	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank Banks (****)	213.692.530	-	-	-	-	242.856.651	456.549.181
Financial Assets at Fair Value Through Profit or Loss	14.068.958	4.147.781	-	-	-	32.801.112	51.017.851
Interbank Money Market Placements	543.417	1.059.708	453.788	1.541.360	517.271	25.122.092	29.237.636
Financial Assets at measured Fair Value Other Comprehensive Income	47.401	924.628	394.043	-	-	-	1.366.072
Loans (*)	43.917.969	44.144.966	67.386.198	147.851.384	78.940.886	2.027.035	384.268.438
Financial Assets measured at amortised cost	544.585.753	192.280.412	371.300.001	198.117.544	53.918.201	37.960.985	1.398.162.896
Other Assets (**)	102.317.077	10.679.293	54.667.774	25.711.063	8.163.882	-	201.539.089
	9.896.761	41.323.240	12.790.079	9.008.775	45.090	57.900.253	130.964.198
Total Assets	929.069.866	294.560.028	506.991.883	382.230.126	141.585.330	398.668.128	2.653.105.361
Liabilities							
Bank Deposits	42.143.441	20.419.528	21.850.436	-	-	1.080.335	85.493.740
Other Deposits	698.849.492	270.131.955	114.231.082	7.450.401	1.564.332	454.876.383	1.547.103.645
Funds from Interbank Money Market	267.928.310	53.396.133	27.775.288	-	-	-	349.099.731
Miscellaneous Payables	7.512.574	13.563.173	11.008.221	1.000.257	-	53.807.557	86.891.782
Marketable Securities Issued (Net) (***)	1.766.749	22.023.383	29.508.053	34.645.069	66.764.768	-	154.708.022
Borrowings	10.854.058	25.575.597	73.265.332	7.412.038	161.935	-	117.268.960
Other Liabilities (****)	6.358.190	7.934.994	13.550.073	5,367.171	2,647.323	276,681,730	312.539.481
Total Liabilities	1.035.412.814	413.044.763	291.188.485	55.874.936	71.138.358	786.446.005	2.653.105.361
Balance Sheet Long Position	-	-	215.803.398	326.355.190	70.446.972	-	612.605.560
Off-balance Sheet Short Position	(106.342.948)	(118.484.735)	-	-	-	(387.777.877)	(612.605.560)
Off-balance Sheet Long Position	-	71.596.499	-	-	-	-	71.596.499
Off-balance Sheet Short Position	(690.658)	-	(44.975.266)	(1,570,087)	-	-	(47.236.011)
Total Position	(107.033.606)	(46.888.236)	170.828.132	324.785.103	70.446.972	(387.777.877)	24.360.488

(*) Included lease receivables. Non-performing loans are shown in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(**) Derivative financial assets and expected credit losses are classified under other assets.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(****) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(*****) Derivative collaterals given to foreign banks are included.

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Prior Period – 31 December 2023	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	116.751.600	-	-	-	-	180.648.099	297.399.699
Banks [****]	18.418.758	4.482.331	1	-	-	35.182.040	58.083.130
Financial Assets at Fair Value Through Profit or Loss	84.594	219.246	125.192	360.416	114.188	15.350.480	16.254.116
Interbank Money Market Placements	1.414.537	1.013	-	-	-	-	1.415.550
Financial Assets at measured Fair Value Other Comprehensive Income	36.846.588	47.346.926	37.287.203	136.036.977	24.706.288	1.541.486	283.765.468
Loans (*)	377.703.360	164.531.749	280.744.824	106.654.975	30.731.330	21.417.219	981.783.457
Financial Assets measured at amortised cost	70.069.526	6.542.159	50.876.894	29.251.430	8.186.751	-	164.926.760
Other Assets [**]	12.856.657	40.988.422	17.683.560	5.238.501	60.048	24.314.120	101.141.308
Total Assets	634.145.620	264.111.846	386.717.674	277.542.299	63.798.605	278.453.444	1.904.769.488
Liabilities							
Bank Deposits	17.864.184	6.812.570	11.464.799	-	-	1.136.478	37.278.031
Other Deposits	488.127.809	286.996.086	84.126.131	10.018.246	1.863.807	384.504.354	1.255.636.433
Funds from Interbank Money Market	54.689.088	31.376.919	13.337.659	-	-	-	99.403.666
Miscellaneous Payables	6.985.268	14.338.612	9.366.521	719.303	-	36.597.130	68.006.834
Marketable Securities Issued (Net) [***]	878.023	2.083.601	11.143.945	28.881.166	23.674.995	-	66.661.730
Borrowings	19.872.027	36.711.209	46.945.935	8.287.107	208.779	-	112.025.057
Other Liabilities [****]	5.127.691	8.253.412	8.711.433	2.417.296	1.028.379	240.219.526	265.757.737
Total Liabilities	593.544.090	386.572.409	185.096.423	50.323.118	26.775.960	662.457.488	1.904.769.488
Balance Sheet Long Position	40.601.530	-	201.621.251	227.219.181	37.022.645	-	506.464.607
Balance Sheet Short Position	-	(122.460.563)	-	-	-	(384.004.044)	(506.464.607)
Off-balance Sheet Long Position	9.956.709	56.716.505	-	353.710	-	-	67.026.924
Off-balance Sheet Short Position	-	-	(31.885.053)	-	-	-	(31.885.053)
Total Position	50.558.239	(65.744.058)	169.736.198	227.572.891	37.022.645	(384.004.044)	35.141.871

[*] Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

[**] Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

[***] Included lease receivables. Non-performing loans are shown in the "non-interest bearing" column. Interest discount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

[****] Derivative financial assets and expected credit losses are classified under other assets.

[*****] Derivative collaterals given to foreign banks are included.

b. Average interest rates for monetary financial instruments (%):

Average interest rates in the above tables are the weighted average rates of the related balance sheet items.

Current Period - 31 December 2024	EURO	USD	Yen	TL
Assets				
Cash Equivalents and Central Bank	-	5,50	-	27,97
Banks	2,86	5,06	-	46,05
Financial Assets at Fair Value Through Profit or Loss	4,28	6,37	-	39,84
Interbank Money Market Placements	-	-	-	49,94
Financial Assets at Fair Value Other Comprehensive Income	3,24	5,84	3,09	38,27
Loans	6,41	7,80	-	47,52
Financial Assets measured at amortised cost	-	5,87	-	36,06
Liabilities				
Bank Deposits [**]	3,91	5,47	-	45,06
Other Deposits [**]	0,93	1,02	1,62	39,84
Funds from Interbank Money Market	2,75	4,84	-	46,07
Miscellaneous Payables	-	4,33	-	-
Marketable Securities Issued (Net) [**]	4,13	7,16	-	47,96
Borrowings	5,21	6,76	-	33,88

[*] Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

[**] Demand deposit balances are included in average interest rate calculation.

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Prior Period – 31 December 2023	EURO	USD	Yen	TL
Assets				
Cash Equivalents and Central Bank	-	5,25	-	-
Banks	3,92	5,94	-	42,33
Financial Assets at Fair Value Through Profit or Loss	4,95	8,15	-	45,52
Interbank Money Market Placements	-	-	-	43,00
Financial Assets at Fair Value Other Comprehensive Income	2,89	6,12	3,09	33,98
Loans	7,19	9,03	-	38,31
Financial Assets measured at amortised cost	-	6,13	-	43,82
Liabilities				
Bank Deposits (**)	5,32	7,49	-	35,38
Other Deposits (**)	0,97	1,67	0,84	32,19
Funds from Interbank Money Market	3,50	6,69	-	37,99
Miscellaneous Payables	-	3,65	-	-
Marketable Securities Issued (Net) (*)	4,00	6,87	-	38,75
Borrowings	7,57	8,02	-	39,09

(*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(**) Demand deposit balances are included in average interest rate calculation.

V. EXPLANATIONS ON POSITION RISK OF EQUITY SECURITIES:

The Bank doesn't have any subsidiaries and affiliates that are traded on the "BIST".

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE AND NET STABLE FUNDING RATIO:

The liquidity risk of the Bank is the risk of being unable to fulfill its payment obligations on time due to not having enough cash sources or cash inflows to finance its cash outflows fully and on time due to cash flow instabilities. Liquidity risk arises from situations in which the Bank is unable to meet the cash outflows with its cash sources and borrowing opportunities over collateralizing marketable securities, in case of sudden fund withdrawals by the individual/institutional funders of the Bank.

a) Information on risk capacity of the Bank, responsibilities and structure of liquidity risk management, the Bank's internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:

The Bank's liquidity and funding policy is to own sufficient liquidity reserve and funding opportunities to meet Bank's liabilities even in cases of stress, resulting from the market conditions or other conditions specific to the Bank.

The Bank has capacity to meet a high risk with broad and stable deposit, strong base capital structure and diversified foreign borrowing sources and is capable of providing additional liquidity with high quality liquid securities in its portfolio and available limits at both the Central Bank of Türkiye and other Money markets.

Management of liquidity risk is shared by the ERC, ALCO, Treasury Department and Risk Management Department. The ERC determines the liquidity management policies and the appropriate liquidity risk level in line with the Bank's risk appetite and monitors whether the liquidity risk is managed under the framework of determined policies and within the defined limits.

The different categories of defined limits are;

- Limits related to wholesale funding sources,
- Limits related to liquid asset buffer,
- Limits related to the cash inflows coverage capacity to cash outflows,
- Limits related to cash outflow coverage capacity in the stress environment.

ALCO takes decision to use alternative funding sources, pricing of obtained funds and granted loans, and other decisions of Daily liquidity management. Treasury Department ensures that the Bank meets its short, middle and long term liabilities, with the transactions made in accordance with ALCO decisions order to utilize excess funding or close the funding gap, occurring on

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foreign currencies or maturity terms. Risk Management Department measures and monitors the liquidity risk, with the reports prepared and analyses made, and informs the top management. Liquidity risk reporting consists of periodic and special purpose reports prepared to be discussed in the ERC and ALCO meetings, stress tests, scenario analyses, risk limit compliance reports and legal liquidity reports.

b) Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank's subsidiaries:

Each of the Bank's subsidiaries within the consolidation scope manages its own liquidity. Nevertheless, there are defined limits related to the funding amount that the Bank will provide to a subsidiary, in case of liquidity issues. Cumulative liquidity gap resulted in stress scenarios of subsidiaries, should not exceed the fund limits provided by the Bank.

c) Information on the Bank's funding strategy including the policies on funding types and variety of maturities:

The Bank targets to obtain additional funding sources besides the strong capital structure, from the most possible diversified, long term stable sources, considering cost factors. In this direction, concentration ratios such as share of retail funding sources in total funding sources, share of deposits of high amount in total deposit, share of borrowings made from the market in total market volume are monitored and limited with the applied risk limits. Treasury Unit performs necessary work to obtain long term foreign funding.

d) Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank's total liabilities:

Almost all of the Bank's liabilities are in TL, USD or EUR currencies and TL funds comprise of mainly equity and deposits. The Bank's liquidity in TL is managed with repurchase agreements made at CBRT/BIST using high quality securities owned by the Bank. Together with keeping the main purpose as using liabilities in TL in funding assets in TL, foreign currency liabilities are used in creating assets in TL using foreign exchange swaps, when necessary. Liquidity management is performed in the scope of internal risk limits, such as short term borrowing limits from markets determined by the Bank, market concentration limits, liquidity stress scenario, and cumulative liquidity gap.

Foreign currency funds are obtained through foreign exchange deposit accounts, foreign based, foreign currency loans, securities issued and repurchase agreements. Foreign currency liquidity management is performed using internal risk limits defined for liquidity buffer kept at correspondent banks and monitored daily in the scope of the Bank's risk limits, and cumulative gap in the scope of liquidity stress scenario, and other risk limits defined for wholesale funding and concentration. The Bank has available foreign currency borrowing limits at CBRT/BIST and other banks.

e) Information on liquidity risk mitigation techniques:

Liquidity risk is mitigated by using techniques such as maintaining high quality liquid asset buffer to cover possible fund outflows, diversification of funding sources so far as possible and inclusion to the base, homogenizing the maturity distribution of repayments as far as possible, obtaining limits from funding institutions to use when necessary and ensuring that a determined portion of funding sources are comprised of deposit.

f) Information on the use of stress tests:

In cases of negative conditions such as an impairment in the securities in the Bank's portfolio, inability to replace short and long term borrowings, fast cash outflow, increase in non-performing loan ratio, high margin calls, the extent and duration of sufficient liquidity is analyzed by the stress tests made by the Risk Management Department. Risk limits determined according to analysis results exist within the Bank. It is ensured that the necessary actions are taken by sharing the analysis results and risk limit compliance status with the ALCO, ERC and related business units. The effects of cash inflows and outflows under different stress scenarios have been studied and evaluated.

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g) General information on urgent and unexpected liquidity situation plans:

Necessary strategy and procedures for the management of possible liquidity crisis are determined with the Liquidity Contingency Plan, which is approved and reviewed every year by the ERC. The actions to be taken favor the benefits of depositors, creditors of the Bank and shareholders. In case one or several emergency situations occur, Bank's Liquidity Contingency Plan is put into use. After Liquidity Contingency Plan is put into use, Liquidity Contingency Management Committee is responsible from the determination of actions to be taken.

Liquidity Coverage Ratio:

		Rate of "Percentage to be taken into account" not Implemented Total value [*]		Rate of "Percentage to be taken into account" Implemented Total value [*]	
		TL+FC	FC	TL+FC	FC
Current Period - 31 December 2024					
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets			508.768.810	213.610.121
CASH OUTFLOWS					
2	Retail and Customers Deposits	989.440.004	351.592.190	85.944.120	35.159.219
3	Stable deposits	259.997.607	-	12.999.880	-
4	Less stable deposits	729.442.397	351.592.190	72.944.240	35.159.219
	Unsecured Funding other than Retail and Small Business				
5	Customers Deposits	614.175.689	218.581.397	315.454.591	140.929.962
6	Operational deposits	2.956.889	-	739.222	-
7	Non-Operational Deposits	559.278.788	182.994.284	272.362.485	105.346.860
8	Other Unsecured Funding	51.940.012	35.587.113	42.352.884	35.583.102
9	Secured funding			12.583.128	12.028.301
10	Other Cash Outflows	73.459.140	80.159.729	36.981.603	63.414.039
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	25.513.569	61.052.287	25.979.206	61.517.924
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	47.945.571	19.107.442	11.002.397	1.896.115
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	20.803.560	-	1.040.178	-
15	Other irrevocable or conditionally revocable commitments	1.135.536.607	103.597.020	56.776.830	5.179.851
16	TOTAL CASH OUTFLOWS			508.780.450	256.711.372
CASH INFLOWS					
17	Secured Lending Transactions	-	-	-	-
18	Unsecured Lending Transactions	189.413.441	67.054.160	123.836.441	55.991.283
19	Other contractual cash inflows	6.851.475	40.527.688	6.850.055	40.527.549
20	TOTAL CASH INFLOWS	196.264.916	107.581.848	130.686.496	96.518.832
				Upper limit applied amounts	
21	TOTAL HQLA STOCK			508.768.810	213.610.121
22	TOTAL NET CASH OUTFLOWS			378.093.954	160.192.540
23	Liquidity Coverage Ratio (%)			134,56	133,35

[*] Simple arithmetic average calculated for the last three months of values calculated by taking the simple arithmetic average was used for calculating the average in last days of the related last three months.

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	Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)		
	TL+FC	FC	TL+FC	FC	
Prior Period - 31 December 2023					
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets		405.485.134	172.467.696	
CASH OUTFLOWS					
2	Retail and Customers Deposits	801.594.436	290.319.550	72.234.952	29.031.955
3	Stable deposits	158.503.773	-	7.925.886	-
4	Less stable deposits	643.090.663	290.319.550	64.309.066	29.031.955
Unsecured Funding other than Retail and Small Business					
5	Customers Deposits	373.884.665	182.739.101	192.119.518	108.671.671
6	Operational deposits	1.729.989	-	432.497	-
7	Non-Operational Deposits	328.221.488	149.221.013	153.618.590	75.157.535
8	Other Unsecured Funding	43.933.188	33.518.088	38.068.431	33.514.136
9	Secured funding			16.940.632	16.899.181
10	Other Cash Outflows	55.483.033	73.859.076	25.647.936	60.062.950
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	18.965.905	57.046.277	20.160.760	58.241.132
12	Debts related to the structured financial products	95.592	-	95.592	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	36.421.536	16.812.799	5.391.584	1.821.818
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	9.628.480	-	481.424	-
15	Other irrevocable or conditionally revocable commitments	562.952.780	80.981.113	28.147.639	4.049.056
16	TOTAL CASH OUTFLOWS			335.572.101	218.714.813
CASH INFLOWS					
17	Secured Lending Transactions	4.121.597	-	-	-
18	Unsecured Lending Transactions	137.933.134	51.818.105	94.071.802	43.607.766
19	Other contractual cash inflows	6.003.121	87.920.486	6.001.418	87.920.220
20	TOTAL CASH INFLOWS	148.057.852	139.738.591	100.073.220	131.527.986
Upper limit applied amounts					
21	TOTAL HQLA STOCK			405.485.134	172.467.696
22	TOTAL NET CASH OUTFLOWS			235.498.881	87.186.827
23	Liquidity Coverage Ratio (%)			172,18	197,81

(*) Simple arithmetic average calculated for the last three months of values calculated by taking the simple arithmetic average was used for calculating the average in last days of the related last three months.

Liquidity coverage ratio is calculated by comparing the high quality liquid assets owned by the Bank to net cash outflow in one month maturity. Balance sheet accounts that are significant on the ratio can be listed as reserve requirements maintained at CBRT, marketable securities that are not subject to repurchase agreements or not given as collateral, corporate deposits, bank deposits, foreign funds and borrowings from banks. The effect of these accounts on the liquidity coverage ratio is higher than other accounts, since these accounts have a higher share in liquid assets and net cash outflows.

Periodic increases are observed in the liquidity coverage ratio during the weeks where the foreign currency reserve option is used in reserve requirements in CBRT, high amounts are maintained in bank placements or repurchase agreement volume decreases, on the other hand, fluctuations may occur in the liquidity coverage ratio during the weeks where the share of corporate or bank funds increase, or long term foreign funds which are replaced when due, such as syndicated loans are due in one month. Despite these fluctuations, it is observed that the ratio does not decrease below 129% during the period and remain at a quite higher level than the legal lower limit.

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Although the derivative transactions create net cash flow of small amount in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transactions, especially in foreign exchange swaps cause the foreign currency liquidity coverage ratio to be affected.

The Bank's high quality liquid assets mainly comprise of CBRT accounts by 68% and securities issued by Treasury of Republic of Türkiye by 25%. Funding sources are mainly distributed between individual and retail deposits by 55%, corporate deposits by 27%, borrowings from banks by 4% and collateralized borrowings such as repurchase agreements by 11%.

Cash outflow amounting to TL 2.829 million is calculated based on the change of margin call amounts of derivative transactions during the last two years.

The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank. The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank.

In accordance with the "Regulation On Calculation of Liquidity Coverage Ratio of Banks", published in Official Gazette no. 28948, dated 21 March 2014, liquidity coverage ratio is calculated for the last three months are presented below.

	Current Period - 31 December 2024	
	TL+FC	FC
October	129,92	116,48
November	136,13	140,55
December	138,05	147,82

	Prior Period - 31 December 2023	
	TL+FC	FC
October	171,68	149,24
November	173,07	230,35
December	171,81	235,20

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Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 31 December 2024	Demand	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Unallocated (*)	Total
Assets								
Cash Equivalents and Central Bank	270.043.150	168.956.171	17.549.860	-	-	-	-	456.549.181
Banks (*****)	32.801.112	14.068.958	4.147.781	-	-	-	-	51.017.851
Financial Assets at Fair Value Through Profit or Loss	25.122.092	1.125	241.163	921.492	2.353.030	598.734	-	29.237.636
Interbank Money Market Placements	-	731.150	634.922	-	-	-	-	1.366.072
Financial Assets measured at other comprehensive income	2.027.035	2.542.890	10.553.435	37.755.809	223.419.624	107.969.645	-	384.268.438
Loans (*)	107.661	454.492.758	183.143.340	338.182.548	288.751.408	95.631.860	37.853.321	1.398.162.896
Financial Assets measured at amortised cost	-	-	3.501.233	15.786.133	123.439.011	58.812.712	-	201.539.089
Other Assets (**)	11.306.626	5.506.241	5.565.625	7.655.092	45.461.245	8.751.729	46.717.640	130.964.198
Total Assets	341.407.676	646.299.293	225.337.359	400.301.074	683.424.318	271.764.680	84.570.961	2.653.105.361
Liabilities								
Bank Deposits	1.080.335	42.143.441	20.419.528	21.850.436	-	-	-	85.493.740
Other Deposits	454.876.383	698.849.492	270.131.954	114.374.834	7.306.650	1.564.332	-	1.547.103.645
Borrowings	-	7.409.022	7.452.685	78.529.501	22.946.958	930.794	-	117.268.960
Funds from Interbank Money Market	-	261.926.844	42.783.732	31.061.749	9.034.811	4.292.595	-	349.099.731
Marketable Securities Issued (Net) (***)	-	1.767.078	22.023.054	29.508.053	34.645.069	66.764.768	-	154.708.022
Miscellaneous Payables	3.480.923	4.450.293	6.195.498	7.254.743	13.592.912	1.443.652	50.473.761	86.891.782
Other Liabilities (****)	52.174.817	20.744.537	5.014.707	11.651.266	11.737.538	3.377.637	207.838.979	312.539.481
Total Liabilities	511.612.458	1.037.290.707	374.021.158	294.230.582	99.263.938	78.373.778	258.312.740	2.653.105.361
Net Liquidity Excess / (Gap)	(170.204.782)	(390.991.414)	(148.683.799)	106.070.492	584.160.380	193.390.902	(173.741.779)	-
Net Off-balance sheet Position								
Financial Derivative Assets	-	(1.997.051)	(2.360.029)	(1.461.882)	25.788.645	4.390.805	-	24.360.488
Financial Derivative Liabilities	-	259.974.941	142.406.390	195.162.218	260.390.899	75.952.862	-	933.887.310
Non-cash Loans (*****)	-	14.188.901	2.667.828	74.295.350	128.943.983	131.848.665	-	351.944.727
Prior Period - 31 December 2023								
Total Assets	238.211.117	469.853.887	161.204.894	298.535.155	530.383.467	163.639.985	42.940.983	1.904.769.488
Total Liabilities	389.613.309	572.286.824	326.733.745	216.813.351	98.244.471	35.138.761	265.939.027	1.904.769.488
Net Liquidity Excess/ (Gap)	(151.402.192)	(102.432.937)	(165.528.851)	81.721.804	432.138.996	128.501.224	(222.998.044)	-
Net Off-balance sheet Position								
Financial Derivative Assets	-	725.381	(2.142.099)	4.248.705	29.093.456	3.216.428	-	35.141.871
Financial Derivative Liabilities	-	220.799.053	202.464.209	189.024.352	206.097.279	82.616.273	-	901.001.166
Financial Derivative Liabilities	-	220.073.672	204.606.308	184.775.647	177.003.823	79.399.845	-	865.859.295
Non-cash Loans (*****)	-	10.381.193	959.557	42.796.788	104.752.874	79.661.993	-	238.552.405

(*) Included lease receivables. The non-performing loans is presented "Unallocatable" column.

(**) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, derivative financial assets, investments, subsidiaries, stationery, pre-paid expenses and loans under follow-up, are shown in this column. Expected credit losses are included.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(****) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

(*****) Amounts related to Letters of Guarantee represent contractual maturity and related amounts. Amounts are demand and can be withdrawn optional.

(*****) Derivative collaterals given to foreign banks are included.

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Breakdown of liabilities due to their remaining contractual maturities:

Current Period - 31 December 2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Liabilities						
Deposits	1.294.135.324	232.460.893	136.950.989	7.843.508	1.652.901	1.673.043.615
Funds borrowed from other financial institutions	7.364.473	7.719.575	80.988.585	27.468.865	1.021.830	124.563.328
Funds from interbank money market	257.249.409	45.052.924	32.880.656	11.820.157	4.279.872	351.283.018
Marketable Securities Issued	2.352.271	22.820.205	36.501.671	76.533.212	52.346.106	190.553.465

Prior Period - 31 December 2023	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Liabilities						
Deposits	954.935.606	243.398.510	106.191.482	10.589.075	1.973.116	1.317.087.789
Funds borrowed from other financial institutions	5.701.405	6.975.024	76.299.624	31.248.706	1.777.005	122.001.764
Funds from interbank money market	47.794.209	19.690.319	23.745.286	8.314.683	3.710.974	103.255.471
Marketable Securities Issued	908.058	2.333.914	14.440.285	38.315.985	30.626.853	86.625.095

Breakdown of derivative instruments due to their remaining contractual maturities:

Current Period - 31 December 2024	Up to 1 month	1-3 months	3-12 months	1-5 years	5 Years and Over
Derivatives held for trading					
Foreign exchange derivatives:					
- Inflow	208.801.898	78.491.153	86.392.933	32.662.353	6.805.649
- Outflow	(243.719.984)	(115.824.718)	(92.801.343)	(33.022.375)	(6.444.453)
Interest rate derivatives:					
- Inflow	2.940.382	4.389.767	15.210.217	17.154.591	603.334
- Outflow	(3.224.544)	(4.890.000)	(14.539.475)	(15.580.505)	(544.269)
Derivatives held for hedging					
Foreign exchange derivatives:					
- Inflow	11.084	4.118.429	1.529.499	35.838.189	12.680.555
- Outflow	(379)	(879.586)	(2.154.455)	(12.469.115)	(8.142.494)
Interest rate derivatives:					
- Inflow	1.106.520	3.721.273	7.366.826	14.641.345	1.331.480
- Outflow	(1.064.322)	(3.324.251)	(5.211.651)	(13.340.789)	(1.363.929)
Total Inflow	212.859.884	90.720.622	110.499.475	100.296.478	21.421.018
Total Outflow	(248.009.229)	(124.918.555)	(114.706.924)	(74.412.784)	(16.495.145)

Prior Period - 31 December 2023	Up to 1 month	1-3 months	3-12 months	1-5 years	5 Years and Over
Derivatives held for trading					
Foreign exchange derivatives:					
- Inflow	220.041.535	139.770.674	80.080.348	31.026.781	6.783.685
- Outflow	(236.603.107)	(164.035.457)	(78.695.043)	(28.672.436)	(6.251.724)
Interest rate derivatives:					
- Inflow	585.810	5.665.972	16.593.538	18.289.996	1.433.837
- Outflow	(516.431)	(5.960.044)	(16.112.086)	(17.967.812)	(1.746.677)
Derivatives held for hedging					
Foreign exchange derivatives:					
- Inflow	1.694	544.626	2.409.166	29.996.315	9.124.683
- Outflow	(421)	(263.442)	(617.594)	(6.341.777)	(4.805.808)
Interest rate derivatives:					
- Inflow	1.156.263	2.679.402	6.082.197	7.530.232	1.359.143
- Outflow	(1.039.194)	(2.388.669)	(3.277.768)	(5.012.452)	(1.122.043)
Total Inflow	221.785.302	148.660.674	105.165.249	86.843.324	18.701.348
Total Outflow	(238.159.153)	(172.647.612)	(98.702.491)	(57.994.477)	(13.926.252)

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Net stable funding ratio template:

Current Period -31.12.2024		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Mevcut İstikrarlı Fon						
1	Capital	341.267.046	-	-	-	341.267.046
2	Regulatory Capital	341.267.046	-	-	-	341.267.046
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	326.352.291	674.923.869	-	-	914.315.804
5	Stable deposits	63.443.462	199.901.751	-	-	250.177.952
6	Less stable deposits	262.908.829	475.022.118	-	-	664.137.852
7	Wholesale funding	143.649.344	930.075.554	71.105.155	98.780.630	381.118.658
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	143.649.344	930.075.554	71.105.155	98.780.630	381.118.658
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.636.701.508
RSF						
15	Total NSFR high-quality liquid assets (HQLA)	-	-	-	-	25.841.013
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	560.477.348	238.081.255	738.417.333	1.017.587.725
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	58.572.354	10.869.878	8.159.345	22.380.137
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	487.465.536	213.597.145	594.855.107	863.351.499
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which	-	-	-	21.579.111	14.026.422
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	21.579.111	14.026.422
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	14.439.458	13.614.232	113.823.771	117.829.667
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	44.884.633	21.158.260	-	240.546.823	306.474.383
27	Physical traded commodities, including gold	768.888	-	-	-	653.555
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	19.336.493	19.336.493
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	1.821.767	1.821.767
31	All other assets not included in the above categories	44.115.745	-	-	240.546.823	284.662.568
32	Off-balance sheet items	-	1.374.848.197	-	-	68.742.410
33	Total RSF					1.418.645.531
34	Net Stable Funding Ratio (%)					115,37%

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Prior Period-31.12.2023		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
Mevcut İstikrarlı Fon						
1	Capital	268.391.669	-	-	-	268.391.669
2	Regulatory Capital	268.391.669	-	-	-	268.391.669
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	276.673.250	601.431.407	-	-	799.047.806
5	Stable deposits	44.457.266	130.615.035	-	-	166.318.686
6	Less stable deposits	232.215.984	470.816.371	-	-	632.729.120
7	Wholesale funding	118.411.830	437.210.542	59.351.957	81.058.538	280.055.606
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	118.411.830	437.210.542	59.351.957	81.058.538	280.055.606
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.347.495.081
RSF						
15	Total NSFR high-quality liquid assets (HQLA)					26.109.194
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	495.823.775	169.944.318	468.795.194	708.660.436
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	69.969.930	10.182.821	3.515.159	19.102.059
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	408.669.989	153.369.881	332.673.899	563.804.923
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	3.449.641	2.242.267
22	Performing residential mortgages, of which	-	-	-	27.518.791	17.887.214
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	27.518.791	17.887.214
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	17.183.856	6.391.615	105.087.346	107.866.240
25	Assets with matching interdependent liabilities					
26	Other assets:	27.627.146	29.518.308	-	157.492.642	214.496.461
27	Physical traded commodities, including gold	944.231				802.597
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets				28.015.116	28.015.116
30	NSFR derivative liabilities before deduction of variation margin posted				1.503.191	1.503.191
31	All other assets not included in the above categories	26.682.915	-	-	157.492.642	184.175.557
32	Off-balance sheet items		768.507.692	-	-	38.425.385
33	Total RSF					987.691.476
34	Net Stable Funding Ratio (%)					136,43%

Due to its high equity capital, widespread deposit structure and long-term foreign funding opportunities, the bank has reached its current stable fund size of 1.637 billion TL. The required stable fund amount is 1.419 billion TL. The main assets that create a stable fund requirement are long-term loans, securities that do not qualify as high-quality liquid assets, and securities given as collateral for secured borrowing transactions.

Current stable funds consist of 21% equities and 56% individual and retail customer deposits. The required stable funds consist of 61% loans and 8% securities that do not qualify as high quality liquid assets.

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The average of three-month Net Stable Funding Ratios for the current period is 118,7%, while the average for the prior period is 136,3%.

There are no changes in the bank's strategies, funding structure, asset and liability composition that will significantly affect the net stable funding ratio compared to the prior period.

VII. EXPLANATIONS ON LEVERAGE RATIO:

a. Information on subjects that causes difference in leverage ratio between current and prior periods:

As of 31 December 2024, the leverage ratio of the Group calculated from 3 months average amounts is 6,56% (31 December 2023: 7,56%). This ratio is above the minimum ratio which is 3%.

b. Comparison table of total assets and total risk amounts in the financial statements prepared in accordance with TAS:

	Current Period 31 December 2024 (**)	Prior Period 31 December 2023 (**)
1 Total assets in the consolidated financial statements prepared in accordance with TAS (*)	2.560.483.049	1.826.264.606
2 Differences between the total assets in the consolidated financial statements prepared in accordance with TAS and the total assets in the consolidated financial statements prepared in accordance with Communique on Preparation of Consolidated Financial Statements of the Banks	-	-
3 Differences between the balances of derivative financial instruments and the credit derivatives in the consolidated financial statements prepared in accordance with the Communique on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	10.669.671	8.970.898
4 Differences between the balances of securities financing transactions in the consolidated financial statements prepared in accordance with the Communique on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(289.704.300)	(93.639.943)
5 Differences between off- balance sheet items in the consolidated financial statements prepared in accordance with the Communique on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(25.178.207)	(10.497.624)
6 Other differences in the consolidated financial statements prepared in accordance with the Communique on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	1.656.277.170	853.729.150
7 Total Risk	3.912.547.383	2.584.827.087

(*) The consolidated financial statements prepared in accordance with the sixth paragraph of the Article 5 in the Communique on Preparation of Consolidated Financial Statements of the Banks.

(**) Three months average values in the related periods.

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c. Disclosure of Leverage ratio template:

	Current Period 31 December 2024 (*)	Prior Period 31 December 2023 (*)
Balance sheet Assets		
1		
Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	2.497.136.254	1.755.347.034
2		
[Assets deducted from Core capital]	-	-
3		
Total risk amount of balance sheet assets (sum of lines 1 and 2)	2.497.136.254	1.755.347.034
Derivative financial assets and credit derivatives		
4		
Cost of replenishment for derivative financial assets and credit derivatives	25.389.737	31.667.023
5		
Potential credit risk amount of derivative financial assets and credit derivatives	10.669.671	8.970.898
6		
Total risk amount of derivative financial assets and credit derivatives (sum of lines 4 and 5)	36.059.408	40.637.921
Financing transactions secured by marketable security or commodity		
7		
Risk amount of financing transactions secured by marketable security or commodity	53.894.439	48.129.788
8		
Risk amount arising from intermediary transactions	-	-
9		
Total risk amount of financing transactions secured by marketable security or commodity	53.894.439	48.129.788
Off-balance sheet transactions		
10		
Gross notional amount of off-balance sheet transactions	1.350.635.489	751.209.968
11		
[Correction amount due to multiplication with credit conversion rates]	(25.178.207)	(10.497.624)
12		
Total risk of off-balance sheet transactions (sum of lines 10 and 11)	1.325.457.282	740.712.344
Capital and total risk		
13		
Core Capital	256.815.053	195.290.172
14		
Total risk amount (sum of lines 3, 6, 9 and 12)	3.912.547.383	2.584.827.087
Leverage ratio		
15		
Leverage ratio	6,56	7,56

(*) Three months average values.

VIII. EXPLANATIONS ON PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT THEIR FAIR VALUES:

a. Calculations of financial assets and liabilities at their fair values:

The fair values of financial assets measured at amortised cost are determined based on market prices or when this price is not available, based on market prices quoted for other securities subject to the same redemption qualifications in terms of interest, maturity and other similar conditions.

The expected fair value of the demand deposit represents the amount to be paid upon request. The fair value of the overnight deposit represents the carrying value. The expected fair value of the fixed rate deposit is calculated by discounted cash flow with the use of the market interest rates of similar liabilities and loans.

The fair value of marketable securities issued is calculated according to broker price quotations and if these are not available, amounts derived from discounted cash flow models.

The expected fair value of loans and receivables are determined by calculating the discounted cash flows using the current market interest rates for the fixed loans with fixed interest rates. For the loans with floating interest rates, it is assumed that the carrying value reflects the fair value.

The following table summarizes the carrying values and fair values of financial assets and liabilities. The carrying value represents the acquisition costs and accumulated interest accruals of corresponding financial assets or liabilities.

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	Carrying Value		Fair Value	
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024	Prior Period 31 December 2023
Financial Assets	2.036.354.346	1.489.974.365	2.039.510.215	1.502.954.647
Interbank Money Market Placements	1.366.072	1.415.550	1.364.013	1.413.817
Banks	51.017.851	58.083.130	51.011.455	58.082.490
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	384.268.438	283.765.468	384.268.438	283.765.468
Financial Assets Measured at Amortised Cost	201.539.089	164.926.760	179.442.389	170.188.679
Loans	1.398.162.896	981.783.457	1.423.423.920	989.504.193
Financial Liabilities	1.991.466.149	1.539.608.085	1.996.167.518	1.532.234.885
Bank Deposits	85.493.740	37.278.031	85.561.175	37.518.817
Other Deposits	1.547.103.645	1.255.636.433	1.543.136.132	1.242.519.030
Borrowings	117.268.960	112.025.057	119.846.629	115.305.212
Marketable Securities Issued (Net)	154.708.022	66.661.730	160.731.800	68.884.992
Miscellaneous Payables	86.891.782	68.006.834	86.891.782	68.006.834

b. Fair value hierarchy:

TFRS 13 sets a hierarchy of valuation techniques according to the observability of data used in valuation techniques which establish basis for fair value calculations.

Aforesaid fair value hierarchy is determined as follows:

- Quoted market prices (non-adjusted) (1st level)
- Directly (by way of prices) or indirectly (derived from prices) data for the assets or liabilities, other than quoted prices in the 1st level (2nd level)
- Data not based on observable data regarding assets or liabilities (3rd level).

Fair value hierarchy of the financial assets and liabilities of the Group according to the foregoing principles is given in the table below:

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Current Period - 31 December 2024	1st Level	2nd Level	3rd Level	Total
Financial Assets at Fair Value Through Profit or Loss				
- Government Debt Securities	3.562.420	-	-	3.562.420
- Share Certificates	6.383.488	-	-	6.383.488
- Other Financial Assets	7.398.149	11.893.579	-	19.291.728
Financial Assets at Fair Value Through Other Comprehensive Income				
- Government Debt Securities	304.857.503	-	-	304.857.503
- Share Certificates	133.398	-	-	133.398
- Other Financial Assets	38.672.792	40.604.745	-	79.277.537
Derivative Financial Assets				
- Derivative Financial Assets at Fair Value Through Profit or Loss	327	25.450.012	-	25.450.339
- Derivative Financial Assets at Fair Value Through Other Comprehensive Income	-	33.406.339	-	33.406.339
Loans	-	1.423.423.920	-	1.423.423.920
Financial Assets Measured at Amortised Cost				
- Government Debt Securities	178.734.714	-	-	178.734.714
- Other Financial Assets	707.675	-	-	707.675
Total Assets	540.450.466	1.534.778.595	-	2.075.229.061
Derivative Financial Liabilities				
- Derivative Financial Liabilities at Fair Value Through Profit or Loss	815	17.080.374	-	17.081.189
- Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	-	558.570	-	558.570
Deposits	-	1.628.697.307	-	1.628.697.307
Funds Borrowed	-	119.846.629	-	119.846.629
Funds from Interbank Money Market	-	349.318.086	-	349.318.086
Securities Issued (Net)	-	160.731.800	-	160.731.800
Total Liabilities	815	2.276.232.766	-	2.276.233.581

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Prior Period - 31 December 2023	1st Level	2nd Level	3rd Level	Total
Financial Assets at Fair Value Through Profit or Loss				
- Government Debt Securities	789.743	-	-	789.743
- Share Certificates	3.522.124	-	-	3.522.124
- Other Financial Assets	4.440.148	7.502.101	-	11.942.249
Financial Assets at Fair Value Through Other Comprehensive Income				
- Government Debt Securities	217.924.105	-	-	217.924.105
- Share Certificates	112.206	-	-	112.206
- Other Financial Assets	36.183.025	29.546.133	-	65.729.158
Derivative Financial Assets				
- Derivative Financial Assets at Fair Value Through Profit or Loss	418	37.178.832	-	37.179.250
- Derivative Financial Assets at Fair Value Through Other Comprehensive Income	-	29.526.735	-	29.526.735
Loans	-	989.504.193	-	989.504.193
Financial Assets Measured at Amortised Cost				
- Government Debt Securities	168.590.850	-	-	168.590.850
- Other Financial Assets	1.597.830	-	-	1.597.830
Total Assets	433.160.449	1.093.257.994	-	1.526.418.443
Derivative Financial Liabilities				
- Derivative Financial Liabilities at Fair Value Through Profit or Loss	1.124	14.117.037	-	14.118.161
- Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	-	852.473	-	852.473
Deposits	-	1.280.037.846	-	1.280.037.846
Funds Borrowed	-	115.305.212	-	115.305.212
Funds from Interbank Money Market	-	99.833.070	-	99.833.070
Securities Issued (Net)	-	68.884.992	-	68.884.992
Total Liabilities	1.124	1.579.030.630	-	1.579.031.754

As explained in the note of VII-b of the Third Section, share certificates, that are classified as financial assets at fair value through other comprehensive income are carried at cost less impairment since they are not traded in active markets and their fair values cannot be measured reliably, are not shown in the table above.

There are no transfers between the 1st and the 2nd levels in the current year.

As of 31 December 2024, the Bank has no 3rd level financial instruments (31 December 2023: None).

IX. EXPLANATION ON THE ACTIVITIES CARRIED OUT ON BEHALF AND ACCOUNT OF OTHER PERSONS:

The Bank carries out trading, custody, management and consulting services on behalf of customers and on their account. Details of these transactions are provided in the off-balance sheet table. The Bank has no trust transactions.

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X. EXPLANATIONS ON RISK MANAGEMENT TARGET AND POLICIES:

a. Explanations on Risk Management and Risk Weighted Amount (RWA):

1. The Bank's risk management approach:

Effective risk management constitutes one of the most important competitive strength of the Bank. Risk management system is assessed as a critical process which includes all units starting from the Board of Directors level. General strategies regarding Bank's risk management are given below:

- Effective management of risks within the Group's risk profile based on materiality; implementing a centralized risk framework that includes all major risk areas.
- Managing existing and potential risks from the beginning through forward looking risk strategies, policies and procedures, models and parameters.
- Applying a risk-focused management approach in the strategic decision process.
- Complying with all national risk management requirements, where the Bank operates.

The Bank's Board of Directors has the ultimate responsibility for setting up and monitoring the efficiency of such a risk management system. The Board of Directors fulfills its monitoring responsibility through the Auditing Committee, the Executive Risk Committee, the Credit Committee and other related intermediary committees and by means of regular risk, control and audit reporting system.

The Board of Directors approves and regularly reviews Bank's main risk approach, risk principles and policies which are initially discussed and decided by the Executive Risk Committee.

The Board of Directors also determines Bank's risk appetite by risk limits taking market conditions and Bank's risk taking capacity into consideration. Risk limits are made up of regulatory and internal limits on the basis of risk types.

Bank's Senior Management is responsible to the Bank's Board of Directors that daily activities are executed within the risk management procedures and risk limits determined by the Board of Directors and that risk management system operates in effective and efficient manner. The Internal Audit, the Internal Control, Compliance Presidency and The Risk Management Departments which directly report to the Board of Directors operate in coordination with the business units of the Bank. In this scope, it is also Senior Management's responsibility to take necessary measures in order to resolve identified weaknesses, deficiencies and errors stated in the reports of internal and external audits, internal control and risk management.

Locally and internationally accepted risk models and parameters are used in the identification, measurement and monitoring of risks within the scope of risk management. The Bank strives continuously for development and improvement of internal methods and models. Forward looking risk reports prepared through regular and close monitoring of the market developments are made available for the Senior Management and the Board of Directors. In order to analyze the potential risks that the Bank may be exposed in extreme cases, various scenario analyses are performed and contingency plans are prepared. The Bank's internal capital adequacy assessment process ("ICAAP") has been established and the ICAAP has been performed parallel to the annual budget process on an annual basis. Moreover, various risk mitigation techniques are utilized to limit and provide protection against risks the Bank is exposed. The effectiveness and efficiency of the risk mitigation techniques are regularly monitored.

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy ratio by the Bank, tables, which have to be prepared within the scope of Internal Rating-Based (IRB) approach, are not presented.

In the event of unexpected negative economic conditions, stress tests are carried out regularly considering the exchange rate and interest rate shocks and the deterioration of the loan portfolio at different stress rates.

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2. Overview of RWA:

	Risk Weighted Amount		Minimum capital requirement
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024
1 Credit risk (excluding counterparty credit risk) (CCR)	1.257.172.176	962.170.458	100.573.774
2 Standardized approach (SA)	1.257.172.176	962.170.458	100.573.774
3 Internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	48.750.047	35.986.804	3.900.004
5 Standardized approach for counterparty credit risk (SA-CCR)	48.750.047	35.986.804	3.900.004
6 Internal model method (IMM)	-	-	-
7 Basic risk weight approach to internal models equity position in the banking account	-	-	-
8 Investments made in collective investment companies – look-through approach	-	-	-
9 Investments made in collective investment companies – mandate-based approach	1.893.637	2.259.682	151.491
10 Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach (RBA)	-	-	-
14 IRB Supervisory Formula Approach (SFA)	-	-	-
15 SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	32.860.143	39.297.827	2.628.811
17 Standardized approach (SA)	32.860.143	39.297.827	2.628.811
18 Internal model approaches (IMM)	-	-	-
19 Operational Risk	180.466.273	106.662.332	14.437.302
20 Basic Indicator Approach	180.466.273	106.662.332	14.437.302
21 Standard Approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	1.521.142.276	1.146.377.103	121.691.382

b. Linkages between financial statements and regulatory exposures:

1. Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories:

Legal consolidation refers to the consolidation that includes the consolidation of subsidiaries which are credit institutions or financial institutions in accordance with Article 5 paragraph 1 of the Communiqué on the Preparation of Consolidated Financial Statements of Banks published in the Official Gazette dated November 8, 2006 and numbered 26340. Accounting consolidation refers to the consolidation in which all of the subsidiaries are included in the scope of consolidation in accordance with the Article 5 paragraph 6 of the same communiqué, irrespective of whether these subsidiaries are credit institutions or financial institutions, or not.

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	Carrying values as reported in published financial statements (*)	Carrying values of items				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework (**)	
Current Period - 31.12.2024						
Assets						
Cash and balances at central bank	456.549.181	456.549.181	-	-	-	-
Banks	51.016.663	51.016.663	-	-	-	-
Receivables from money markets	1.366.072	1.366.072	-	-	-	-
Financial assets at fair value through P&L	29.237.636	25.122.520	-	-	4.115.116	-
Financial assets at fair value through other comprehensive income	384.268.438	384.268.438	245.860.106	-	-	-
Derivative financial assets	58.856.678	-	58.856.678	-	11.477.914	-
Loans (Net)	1.329.666.798	1.329.653.808	-	-	-	12.990
Lease Receivables (Net)	21.900.363	21.900.363	-	-	-	-
Factoring Receivables	-	-	-	-	-	-
Financial assets measured at amortised cost (Net)	201.512.391	201.512.391	143.113.086	-	-	-
Non-current assets and disposal groups classified as held for sale (Net)	3.528.473	3.528.473	-	-	-	-
Investments in associates (Net)	20.956	20.956	-	-	-	-
Investments in subsidiaries (Net)	3.782.908	3.782.908	-	-	-	-
Investments in joint ventures (Net)	-	-	-	-	-	-
Tangible assets (Net)	38.955.510	38.279.410	-	-	-	676.100
Intangible assets (Net)	6.963.331	-	-	-	-	6.963.331
Investment properties (Net)	-	-	-	-	-	-
Tax assets	1.023.049	1.023.049	-	-	-	-
Deferred tax assets	1.488.179	1.488.179	-	-	-	-
Other assets	62.968.735	62.968.735	-	-	-	-
Total assets	2.653.105.361	2.582.481.146	447.829.870	-	15.593.030	7.652.421
Liabilities						
Deposits	1.632.597.385	-	-	-	-	1.632.597.385
Funds Borrowed	117.268.960	-	-	-	-	117.268.960
Money Markets	349.099.731	-	335.973.133	-	-	-
Securities Issued	105.074.750	-	-	-	-	105.074.750
Funds	-	-	-	-	-	-
Financial Liabilities At Fair Value Through Profit Or Loss	-	-	-	-	-	-
Derivative Financial Liabilities	17.639.759	-	-	-	6.653.584	17.639.759
Factoring Liabilities	-	-	-	-	-	-
Lease Liabilities	2.996.927	-	-	-	-	2.996.927
Provisions	8.198.298	-	-	-	-	8.198.298
Current Tax Liability	9.806.324	-	-	-	-	9.806.324
Deferred Tax Liability	2.036.139	-	-	-	-	2.036.139
Liabilities For Property and Equipment Held For Sale and Related To Discontinued Operations (Net)	-	-	-	-	-	-
Subordinated Debt Instruments	49.633.272	-	-	-	-	49.633.272
Other Liabilities	118.370.168	-	-	-	-	118.370.168
Shareholders' Equity	240.383.648	-	-	-	-	240.383.648
Total liabilities	2.653.105.361	-	335.973.133	-	6.653.584	2.304.005.630

(*) Since the accounting and legal consolidation scope of the Bank are identical, the financial statement information is shown in one column.

(**) The Amounts of financial instruments, which are measured in accordance with TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" are represented in "Subject to market risk framework" column.

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	Carrying values as reported in published financial statements (*)	Carrying values of items				
		Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework (**)	Not subject to capital requirements or subject to deduction from capital
Prior Period - 31.12.2023						
Assets						
Cash and balances at central bank	297.399.699	297.399.699	-	-	-	-
Banks	58.076.311	58.076.311	-	-	-	-
Receivables from money markets	1.415.550	1.415.550	-	-	-	-
Financial assets at fair value through P&L	16.254.116	15.350.264	-	-	903.852	-
Financial assets at fair value through other comprehensive income	283.765.468	283.765.468	110.784.307	-	-	-
Derivative financial assets	66.705.985	-	66.705.985	-	9.625.287	-
Loans (Net)	929.612.535	929.581.512	-	-	-	31.023
Lease Receivables (Net)	19.389.435	19.389.435	-	-	-	-
Factoring Receivables	-	-	-	-	-	-
Financial assets measured at amortised cost (Net)	164.903.191	164.903.191	25.249.869	-	-	-
Non-current assets and disposal groups classified as held for sale (Net)	501.671	501.671	-	-	-	-
Investments in associates (Net)	19.528	19.528	-	-	-	-
Investments in subsidiaries (Net)	3.042.338	3.042.338	-	-	-	-
Investments in joint ventures (Net)	-	-	-	-	-	-
Tangible assets (Net)	25.317.389	25.089.184	-	-	-	228.205
Intangible assets (Net)	4.003.433	-	-	-	-	4.003.433
Investment properties (Net)	-	-	-	-	-	-
Tax assets	112.084	112.084	-	-	-	-
Deferred tax assets	172.264	172.264	-	-	-	-
Other assets	34.078.491	34.078.491	-	-	-	-
Total assets	1.904.769.488	1.832.896.990	202.740.161	-	10.529.139	4.262.661
Liabilities						
Deposits	1.292.914.464	-	-	-	-	1.292.914.464
Funds Borrowed	112.025.057	-	-	-	-	112.025.057
Money Markets	99.403.666	-	92.851.994	-	-	-
Securities Issued	42.925.505	-	-	-	-	42.925.505
Funds	-	-	-	-	-	-
Financial Liabilities At Fair Value Through Profit Or Loss	-	-	-	-	-	-
Derivative Financial Liabilities	14.970.634	-	-	-	5.665.962	-
Factoring Liabilities	-	-	-	-	-	-
Lease Liabilities	1.504.655	-	-	-	-	1.504.655
Provisions	8.064.109	-	-	-	-	8.064.109
Current Tax Liability	12.594.250	-	-	-	-	12.594.250
Deferred Tax Liability	1.953.858	-	-	-	-	1.953.858
Liabilities For Property and Equipment Held For Sale and Related To Discontinued Operations (Net)	-	-	-	-	-	-
Subordinated Debt Instruments	23.736.225	-	-	-	-	23.736.225
Other Liabilities	83.458.358	-	-	-	-	83.458.358
Shareholders' Equity	211.218.707	-	-	-	-	211.218.707
Total liabilities	1.904.769.488	-	92.851.994	-	5.665.962	1.790.395.188

(*) Since the accounting and legal consolidation scope of the Bank are identical, the financial statement information is shown in one column.

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2. Main sources of differences between regulatory exposure amounts and carrying values in financial statements:

Current Period - 31.12.2024	Total	Items subject to credit risk framework	Items subject to securitisation framework	Items subject to counterparty credit risk framework	Items subject to market risk framework(*)
1 Asset carrying value amount under scope of regulatory consolidation	2.508.468.174	2.582.481.146	-	447.829.870	15.593.030
2 Liabilities carrying value amount under regulatory scope of consolidation	349.099.731	-	-	335.973.133	6.653.584
3 Total net amount under regulatory scope of consolidation	2.159.368.443	2.582.481.146	-	111.856.737	8.939.446
4 Off-balance sheet amounts	2.288.924.259	201.054.495	-	25.218.033	-
5 Differences in valuations		-	-	-	-
6 Differences due to different netting rules, other than those already included in row 2		-	-	-	-
7 Differences due to consideration of provisions		-	-	-	-
8 Differences due to prudential filters		(201.880.831)	-	(33.811.081)	23.920.697
9 Differences due to risk reduction		(11.498.928)	-	-	-
10 Exposure amounts considered for regulatory purposes		2.570.155.882	-	103.263.689	32.860.143

(*)The Amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks", are represented in "Subject to market risk framework" column are presented.

Prior Period - 31.12.2023	Total	Items subject to credit risk framework	Items subject to securitisation framework	Items subject to counterparty credit risk framework	Items subject to market risk framework(*)
1 Asset carrying value amount under scope of regulatory consolidation	1.785.151.737	1.832.896.990	-	202.740.161	10.529.139
2 Liabilities carrying value amount under regulatory scope of consolidation	114.374.300	-	-	92.851.994	5.665.962
3 Total net amount under regulatory scope of consolidation	1.670.777.437	1.832.896.990	-	109.888.167	4.863.177
4 Off-balance sheet amounts	1.662.280.331	139.867.318	-	28.605.156	-
5 Differences in valuations		-	-	-	-
6 Differences due to different netting rules, other than those already included in row 2		-	-	-	-
7 Differences due to consideration of provisions		-	-	-	-
8 Differences due to prudential filters		(237.099.402)	-	(68.083.117)	34.434.650
9 Differences due to risk reduction		(19.672.859)	-	-	-
10 Exposure amounts considered for regulatory purposes		1.715.992.047	-	70.410.206	39.297.827

(*)The Amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks", are represented in "Subject to market risk framework" column are presented.

3. Explanations of differences between accounting and regulatory exposure amounts:

- a) Financial and regulatory scope of consolidation:

There is no difference between the financial and regulatory scope of consolidation.

- b) Differences between accounting and regulatory exposure amounts:

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On counterparty credit risk related transactions, the differences between the valued amounts in accordance with TAS in the scope statutory consolidation and the amounts after risk reduction arise from the addition of potential risk amounts per maturity and transaction type to renewal cost of derivative transactions related to counterparty credit risk.

The valued amounts of the items which are subject to market risk per TAS represent the fair value of trading financial instruments. Despite that, the amount at the risk amount line represents the amount which is subject market risk that derives from the calculation of capital requirements due to the loss on interest rate risk of market risk, share price risk, currency risk in the scope of "Regulation on Measurement and Evaluation of Banks Capital Adequacy Ratio".

- c) Explanations related to the systems and controls which are defined to ensure prudence and reliability of valuation estimates in accordance with prudent valuation procedures and principles within the scope of appendix 3 of "Regulation on Measurement and Evaluation of Capital Adequacy of Banks":

In case financial instruments that are accounted at their fair values are traded in an active market, the valuation is made based on market price. The accuracy of market price that is used at valuation is being confirmed periodically.

The fair value of financial instruments that are not traded in an active market are being calculated in accordance TFRS 13. Derivative financial instruments are valued by discounted cash flow model with the use of market data. For the valuation of certain financial instruments, third party valuations and generally accepted valuation models can be used. The accuracy and independence of inputs that are used at the valuation of market value and/or used at valuation methods by modelling are being controlled periodically. In addition, there are control processes for the comparison of the current market value of financial instruments with the recalculated values.

c. Credit risk explanations:

1. General qualitative information about credit risk:

Risk limits are defined by Board of Directors in a such manner that covers all possible important risk components, in accordance with the Bank's operations and the size and complexity of products and services. Care is taken to ensure that the risk limits are in line with market expectations and reflect the Bank's risk appetite and Bank's strategies. The credit policies are established in consistence with risk limits.

Credit rating models are used in loan allocation processes in accordance with the risk appetite, credit policies and targets of the Bank. Rating all credit customers is essential for the Bank. Credit ratings are used as the main factor in determining target segments, authority levels, prices, limits and collateralization levels in loan portfolios. Application models are used during initial loan underwriting and behavioral models are used for customers whose previous credit performance could be monitored. Behavioral models are mainly used in the credit monitoring process and in the evaluation process of portfolio risk.

In order to ensure timely and complete fulfillment of all obligations arising from the loan, it is essential to obtain adequate collateral from the customers. The main purpose of collateralization of any loan is to minimize the credit, foreign exchange and maturity risk. In this context, the minimum margin is determined by considering the quality of the collateral and collection expectancy in case of default and it is ensured that appropriate collateral is obtained for the loan type.

Credit risk is encountered when the counterparty is unable to fulfill its obligations defined with the agreement. All credit risk bearing banking products are managed with prudent credit policies and procedures in the Bank. The credit quality of the counterparty is evaluated with an internal rating score in all credit transactions. In order to monitor the credit risk, internal limits are determined on the basis of sector, customer, credit type and customer segment.

Credit risk management is a process in which credit risks are assessed and monitored in a consistent manner, besides all credit portfolios are included on a consolidated basis. During the process of credit risk management, the Risk Management Department conducts measurement, monitoring and reporting activities of the credit risk using statistical models. In addition to the credit risk-related risk limits, various concentrations in the loan portfolio are also analyzed. It is assured to act within the policy of allocation, monitoring, Limit Follow-up and management, by establishing policy regarding to Country risk and

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concentration risk management. Cost of loan and collections of non-performing loans are monitored periodically. In addition, stress testing and scenario analysis studies are carried out on the loan portfolio.

Assessment of the internal systems established to encompass all branches and departments and related entities are among the highest priorities of the Board of Directors to ensure the continuity of its operations, competencies and activities. Within the scope of internal systems, the duties and responsibilities of the Board of Directors are carried out by the Board of Directors, the Audit Committee, the Executive Risk Committee, Internal Audit, Internal Control, Risk Management activities and Internal Systems Responsible.

The Board of Directors is responsible for determining the risk baseline of the Bank, the risk approach and the level of risk taking. The Board of Directors manages the risks through the Executive Risk Committee. The committee is responsible for establishing risk policies, determining methods for measuring and managing risks, and establishing and monitoring appropriate risk limits. All risk policies established by the Executive Risk Committee are written and integrated into the Bank's long-term general strategy.

2. Credit quality of assets:

	Gross carrying values of (according to TAS)			Allowances/ impairments	Net values
	Current Period - 31.12.2024	Defaulted exposures	Non-defaulted exposures		
1	Loans	37.853.321	1.360.309.575	46.595.735	1.351.567.161
2	Debt Securities	-	598.987.276	655.959	598.331.317
3	Off-balance sheet exposures	6.552.301	1.379.941.933	589.086	1.385.905.148
4	Total	44.405.622	3.339.238.784	47.840.780	3.335.803.626

	Gross carrying values of (according to TAS)			Allowances/ impairments	Net values
	Prior Period - 31.12.2023	Defaulted exposures	Non-defaulted exposures		
1	Loans	21.349.285	960.434.172	32.781.486	949.001.971
2	Debt Securities	-	455.496.742	665.716	454.831.026
3	Off-balance sheet exposures	6.217.898	783.331.600	678.805	788.870.693
4	Total	27.567.183	2.199.262.514	34.126.007	2.192.703.690

3. Changes in stock of defaulted loans and debt securities:

	Current Period 31.12.2024	Prior Period 31.12.2023	
1	Defaulted loans and debt securities at end of the previous reporting period	27.567.183	19.141.154
2	Loans and debt securities that have defaulted since the last reporting period	39.376.373	15.807.198
3	Returned to non-defaulted status	91.814	33.591
4	Amounts written off	4.044.748	1.651.613
5	Other changes	18.401.372	5.695.965
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5) Definitions	44.405.622	27.567.183

4. Additional disclosure related to the credit quality of assets:

a) Definitions of overdue and provision allocated receivables are presented below:

The Group considers loans that have overdue principal and interest payments and are classified as 2nd Group in accordance with Communiqué on "Determining the Quality of Loans and Other Receivables by Banks and Procedures and Principles of

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Provisions to be made" as "past due loans." Loans that have overdue principal and interest payments for more than 90 days after the maturity date or the debtor of which are deemed unworthy by the Group are considered impaired loans. Impaired consumer loans are evaluated on account basis and commercial loans on customer basis.

The Group calculates expected credit loss for overdue loans in accordance with Communiqué on "Determining the Quality of Loans and Other Receivables by Banks and Procedures and Principles of Provisions to be made".

b) The part of the overdue receivables (past 90 days) for which provision is not allocated and reasons for this application:

All loans that have completed the 90 day overdue period are automatically taken into follow-up accounts and they are subjected to specific provision within the related month at the Bank. In exceptional cases, the delinquency process is suspended due to a court decision and the Bank's credit amount in this scope is insignificant as of 31 December 2024.

c) Definitions of the methods used when determining the provision amount, are presented in Note VIII of Section Three.

d) Definitions of restructured receivables:

Banks can restructure both the first, second group loans and other receivables as well as non-performing loans and receivables. The first, second group loans and other receivables are restructured to enhance customer's ability to repay the loan. Besides, it involves changes in the contractual conditions with the demand of customer. While Non-performing loans and receivables are restructured to ensure the collection of the receivables by changing the cash flow of the loan.

e) Breakdown of receivables by geographical area, sector and outstanding maturity:

Breakdown by geographical area:

	Current Period	Prior Period
	31.12.2024	31.12.2023
Domestic	1.344.989.887	946.837.229
European Union Countries	9.223.828	10.275.916
OECD Countries (*)	652.251	1.550.454
Off-Shore Banking Regions	152.926	78.873
USA, Canada	1.574.494	230.306
Other	3.716.189	1.461.394
Total	1.360.309.575	960.434.172

(*) OECD Countries other than EU countries, USA and Canada.

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Breakdown by sector:

	Current Period 31.12.2024	Prior Period 31.12.2023
Agricultural	2.328.844	1.875.086
Farming and raising livestock	1.278.602	670.497
Forestry	1.043.656	1.200.597
Fishing	6.586	3.992
Manufacturing	281.002.054	223.286.408
Mining	4.176.675	5.969.692
Production	243.010.035	174.006.680
Electricity, Gas, Water	33.815.344	43.310.036
Construction	98.003.575	97.906.357
Services	293.812.525	209.063.019
Wholesale and Retail Trade	135.141.483	100.176.141
Hotel,Food,Beverage Services	34.737.775	23.606.719
Transportation and Telecommunication	44.627.102	18.764.773
Financial Institutions	64.650.424	56.777.274
Real Estate and Lending Services	1.461.293	983.273
Self employment Service	4.384.285	2.964.480
Education Service	746.514	628.228
Health and social Services	8.063.649	5.162.131
Other	685.162.577	428.303.302
Total	1.360.309.575	960.434.172

Breakdown by outstanding maturity:

Current Period 31.12.2024	Demand Deposit	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Total
Loans	107.661	454.492.758	183.143.340	338.182.548	288.751.408	95.631.860	1.360.309.575
Prior Period 31.12.2023	Demand Deposit	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Total
Loans	66.829	321.973.145	142.611.404	249.505.130	176.891.894	69.385.770	960.434.172

f) Amounts of provision allocated receivables based on geographical area and sector and amounts deducted from the assets with the related provisions:

Breakdown by geographical area:

	Current Period - 31.12.2024		Prior Period - 31.12.2023	
	Loans Under Follow-up	Stage 3 Provisions	Loans Under Follow-up	Stage 3 Provisions
Domestic	37.852.355	22.157.841	21.349.125	13.102.390
European Union Countries	586	326	83	64
OECD Countries (*)	4	2	3	1
Off-Shore Banking Regions	-	-	-	-
USA, Canada	6	3	39	20
Other	370	233	35	27
Total	37.853.321	22.158.405	21.349.285	13.102.502

(*) OECD Countries other than EU countries, USA and Canada.

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Breakdown by sector:

	Current Period - 31.12.2024		Prior Period - 31.12.2023	
	Loans Under Follow-up	Stage 3 Provisions	Loans Under Follow-up	Stage 3 Provisions
Agricultural	25.492	17.829	18.614	13.529
Farming and raising livestock	15.687	10.816	10.034	7.556
Forestry	9.065	6.430	2.903	2.662
Fishing	740	583	5677	3311
Manufacturing	9.655.858	5.257.838	3.050.436	2.216.040
Mining	2.471	2.337	5.241	4.749
Production	3.553.835	2.254.483	1.768.636	1.293.827
Electricity, Gas, Water	6.099.552	3.001.018	1.276.559	917.464
Construction	6.989.395	3.778.124	8.964.977	4.688.973
Services	5.123.782	3.470.649	4.498.727	2.653.953
Wholesale and Retail Trade	3.357.756	2.401.421	1.694.418	1.386.914
Hotel,Food,Beverage Services	677.288	317.913	891.890	255.942
Transportation and	303.037	188.756		
Telecommunication			86.735	71.726
Financial Institutions	271.900	231.019	1.406.561	664.999
Real Estate and Lending	44.013	30.507		
Services			46.244	36.806
Self employment Service	372.067	217.747	298.655	166.878
Education Service	15.660	12.051	9.136	8.359
Health and social Services	82.061	71.235	65.088	62.329
Other	16.058.794	9.633.965	4.816.531	3.530.007
Total	37.853.321	22.158.405	21.349.285	13.102.502

g) Aging analysis for overdue receivables:

	Current Period 31.12.2024	Prior Period 31.12.2023
30-60 days overdue	9.457.937	8.448.331
60-90 days overdue	4.745.854	2.053.900
More than 90 days overdue	935.728	57.531
Total	15.139.519	10.559.762

h. Breakdown of restructured receivables based on whether or not provisions are allocated:

Restructured Receivables	Current Period 31.12.2024	Prior Period 31.12.2023
Loans restructured from Loans under Follow-up and Other Receivables	50.094.649	44.578.887
Loans restructured from Non-Performing Loans	1.272.922	1.224.253

General provision is allocated for the loans restructured from standard loans and loans under Follow-up and other receivables, specific provision is allocated for the loans restructured from non-performing loans.

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i) Credit risk mitigation techniques:

In order to ensure timely and complete fulfillment of all obligations arising from the loan, it is essential to obtain appropriate collaterals.

The main purpose of collateralization of any loan is to minimize the credit, foreign exchange and maturity risk. Within this scope, the minimum margin of guarantee is determined and the guarantees suitable for the loan types are obtained. There is collateral matching in the system for each loan. In addition, the appropriateness of the margin for each guarantee is also checked.

The risk amount and the amount of collateral are also compared against the value losses that may occur in the collateral, and in case of gap between risk and collateral, the Bank Monitoring System automatically generates "Risky Transaction Registration".

In the calculation of capital adequacy ratio, real estate mortgages are subject to valuation process in accordance with the related legislation. There is no physical collateral used for risk reduction other than real estate.

Financial guarantees used in capital adequacy calculations are blocked deposits held at the bank and there is no netting other than these.

Collateral management processes are written in credit policies and checks are made to ensure that there is no concentration of third party guarantor type and collateral.

5. Credit risk mitigation techniques – overview:

		Exposures unsecured of (according to TAS)	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
Current Period - 31.12.2024								
1	Loans	1.334.055.359	17.511.802	11.498.928	1.535.581	1.281.035	-	-
2	Debt Securities	598.331.317	-	-	-	-	-	-
3	Total	1.932.386.676	17.511.802	11.498.928	1.535.581	1.281.035	-	-
4	Of which defaulted	44.405.622	-	-	-	-	-	-

		Exposures unsecured of (according to TAS)	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
Prior Period - 31.12.2023								
1	Loans	924.954.757	24.047.214	19.672.859	3.888.701	3.255.570	-	-
2	Debt Securities	454.831.026	-	-	-	-	-	-
3	Total	1.379.785.783	24.047.214	19.672.859	3.888.701	3.255.570	-	-
4	Of which defaulted	27.567.183	-	-	-	-	-	-

6. Qualitative disclosures on banks' use of external credit ratings under the standardised approach for credit risk:

The ratings given by Fitch Ratings and JCR-ER are used to determine the risk weights to be applied in the capital adequacy calculation. The degrees of Fitch Ratings are limited to the receivables whose counterparty is a resident abroad; receivables from central governments or central banks, banks and corporate receivables are used for asset classes. JCR-ER's ratings are used for TL-denominated receivables whose counterparty is corporate asset class.

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7. Standardised approach – Credit risk exposure and credit risk mitigation (CRM) effects:

Current Period - 31.12.2024		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes							
1	Exposures to central governments or central banks	894.739.156	53.969	896.020.191	52.882	856.546	0,10%
2	Exposures to regional governments or local authorities	980.105	56	980.105	-	490.052	50,00%
3	Exposures to public sector entities	6.215.262	685.914	6.150.262	217.825	6.368.088	100,00%
4	Exposures to multilateral development banks	-	-	-	-	-	0,00%
5	Exposures to international organisations	-	-	-	-	-	0,00%
6	Exposures to institutions	71.083.403	53.183.955	71.083.403	9.489.666	32.181.622	39,94%
7	Exposures to corporates	618.763.172	349.459.183	610.007.267	160.576.356	618.448.510	80,26%
8	Retail exposures	541.084.803	929.433.952	539.175.678	19.960.753	419.352.323	75,00%
9	Exposures secured by residential property	44.578.537	1.693.266	44.540.238	882.693	15.898.026	35,00%
10	Exposures secured by commercial real estate	50.391.235	12.801.866	50.391.235	7.439.367	33.429.400	57,81%
11	Past-due loans	15.584.345	-	15.584.345	-	12.552.018	80,54%
12	Higher-risk categories by the Agency Board	3.711.095	4.832.489	3.379.148	2.434.953	11.648.424	200,35%
13	Collateralized securities	-	-	-	-	-	0,00%
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	0,00%
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	9.098.613	-	9.098.613	-	9.098.613	100,00%
16	Other assets	115.386.554	-	115.386.554	-	91.437.842	79,24%
17	Investments in equities	7.304.349	-	7.304.349	-	7.304.349	100,00%
18	Total	2.378.920.629	1.352.144.650	2.369.101.388	201.054.495	1.259.065.813	48,99%

Prior Period - 31.12.2023		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes							
1	Exposures to central governments or central banks	584.357.949	204.459	587.613.519	203.360	261.636	0,04%
2	Exposures to regional governments or local authorities	398.098	25.438	398.098	25.382	211.740	50,00%
3	Exposures to public sector entities	8.860.732	501.991	8.763.757	166.126	8.929.883	100,00%
4	Exposures to multilateral development banks	-	-	-	-	-	0,00%
5	Exposures to international organisations	-	-	-	-	-	0,00%
6	Exposures to institutions	65.616.434	40.621.998	65.616.434	14.280.407	30.563.446	38,25%
7	Exposures to corporates	387.633.194	176.795.240	369.805.536	99.393.834	368.026.644	78,44%
8	Retail exposures	256.078.571	512.274.978	252.414.972	17.097.583	209.148.332	77,60%
9	Exposures secured by residential property	28.058.479	1.219.397	28.027.204	648.037	10.036.334	35,00%
10	Exposures secured by commercial real estate	28.456.893	10.147.333	28.456.893	6.183.365	19.887.726	57,41%
11	Past-due loans	8.287.288	-	8.287.288	-	7.013.051	84,62%
12	Higher-risk categories by the Agency Board	147.914.425	3.796.567	147.907.009	1.869.225	247.384.737	165,17%
13	Collateralized securities	-	-	-	-	-	0,00%
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	0,00%
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	5.225.598	-	5.225.598	-	5.225.598	100,00%
16	Other assets	66.416.374	-	66.416.374	-	53.715.086	80,88%
17	Investments in equities	4.025.927	-	4.025.927	-	4.025.927	100,00%
18	Total	1.591.329.962	745.587.401	1.572.958.609	139.867.319	964.430.140	56,31%

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8. Standardised Approach – Exposures by asset classes and risk weights:

Current Period - 31.12.2024												Total risk amount(*)
Asset Classes / Risk Weight	%0	%10	%20	%25	%35	%50	%75	%100	%150	%250	Other	
1 Exposures to central governments or central banks	892.218.213	-	3.569.613	-	-	285.247	-	-	-	-	-	896.073.073
2 Exposures to regional governments or local authorities	-	-	-	-	-	980.105	-	-	-	-	-	980.105
3 Exposures to public sector entities	-	-	-	-	-	-	-	6.368.087	-	-	-	6.368.087
4 Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5 Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
6 Exposures to institutions	-	-	27.206.358	-	-	53.252.723	-	113.988	-	-	-	80.573.069
7 Exposures to corporates	-	-	117.931.818	-	-	115.579.317	-	537.072.488	-	-	-	770.583.623
8 Retail exposures	-	-	-	-	-	-	559.136.431	-	-	-	-	559.136.431
9 Exposures secured by residential property	-	-	-	-	45.422.931	-	-	-	-	-	-	45.422.931
10 Exposures secured by commercial real estate	-	-	-	-	-	48.802.405	-	9.028.197	-	-	-	57.830.602
11 Past-due loans	-	-	-	-	-	6.839.789	-	7.969.421	775.135	-	-	15.584.345
12 Higher-risk categories by the Agency Board	-	-	-	-	26.624	30	-	308	4.941.975	-	845.164	5.814.101
13 Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	9.098.613	-	-	-	9.098.613
16 Investments in equities	-	-	-	-	-	-	-	7.304.349	-	-	-	7.304.349
17 Other assets	23.948.606	-	129	-	-	-	-	91.437.819	-	-	-	115.386.554
18 Total	916.166.819	-	148.707.918	-	45.449.555	225.739.616	559.136.431	668.393.270	5.717.110	-	845.164	2.570.155.883

[*] Total credit risk exposure amount after Credit Conversion Factor (CCF) and Credit Risk Mitigation (CRM)

Prior Period - 31.12.2023												Total risk amount(*)
Asset Classes / Risk Weight	%0	%10	%20	%25	%35	%50	%75	%100	%150	%250	Other	
1 Exposures to central governments or central banks	586.780.974	-	854.389	-	-	181.516	-	-	-	-	-	587.816.879
2 Exposures to regional governments or local authorities	-	-	-	-	-	423.480	-	-	-	-	-	423.480
3 Exposures to public sector entities	-	-	-	-	-	-	-	8.929.883	-	-	-	8.929.883
4 Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5 Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
6 Exposures to institutions	125.363	-	31.176.687	-	-	48.533.363	-	61.428	-	-	-	79.896.841
7 Exposures to corporates	-	-	82.609.685	-	-	70.169.956	-	316.419.729	-	-	-	469.199.370
8 Retail exposures	-	-	-	-	-	-	241.456.890	28.055.665	-	-	-	269.512.555
9 Exposures secured by residential property	-	-	-	-	28.675.241	-	-	-	-	-	-	28.675.241
10 Exposures secured by commercial real estate	-	-	-	-	-	29.505.064	-	5.135.194	-	-	-	34.640.258
11 Past-due loans	-	-	-	-	-	3.788.302	-	3.259.158	1.239.828	-	-	8.287.288
12 Higher-risk categories by the Agency Board	-	-	-	-	7.372	1	-	278.160	108.218.796	-	41.271.905	149.776.234
13 Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	5.225.598	-	-	-	5.225.598
16 Investments in equities	-	-	-	-	-	-	-	4.025.927	-	-	-	4.025.927
17 Other assets	12.701.285	-	2	-	-	-	-	53.715.087	-	-	-	66.416.374
18 Total	599.607.622	-	114.640.763	-	28.682.613	152.601.682	241.456.890	425.105.829	109.458.624	-	41.271.905	1.712.825.928

[*] Total credit risk exposure amount after Credit Conversion Factor (CCF) and Credit Risk Mitigation (CRM).

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d. Counterparty Credit risk (CCR) explanations:

1. Qualitative disclosure related to counterparty credit risk:

The CCR strategy is determined by counterparty type and product categories. Counterparties are categorized as central counterparties, banks, corporate and commercial companies, corporate segment, micro segment customers, private banking customers and individual customers. The products are grouped as interest swap transactions, foreign currency option transactions (plain vanilla), foreign exchange option transactions (exotic), interest option transactions, commodity Transactions, credit derivatives and repo transactions.

"Conformity Test" is applied to the customers to determine whether the products to be presented to the customers are in compliance with the customers' financial status and their knowledge and experience. The tests to be applied are prepared in a way that bank can evaluate the information received from the customers with the method including "risk and return preference" and knowledge and experience" classifications determined by the Bank.

The creditworthiness of the counterparty is analyzed prior to the transactions leading to the CCR and subsequently the creditworthiness of the counter parties is reviewed at regular intervals. The frequency of inspections is increased when necessary.

The scope and level of information providing the opportunity to assess the creditworthiness of the counterparty shall be differentiated depending on the volume of the transaction to be realized, the level of the CCR and / or the counterparty.

For the transactions within the scope of the CCR, appropriate limits to the risk appetite, policies and strategies of the Bank are determined. The determined limits are approved by the Board of Directors for the banks. For the firms and individuals apart from banks regular loan approval processes and limits are conducted.

The counterparty credit risk limits for financial institutions are also determined separately and presented to the Board of Directors for approval. The determined limits are reviewed at least once a year. In case of deterioration of market conditions or in case of deterioration of credit quality of some counterparties, limits are reviewed and necessary changes are made. If deemed necessary, the approved limits are blocked by the Credit Committee / Credit Allocation Business Unit and by the approval of the Board of Directors.

In counterparty credit risk management of financial institutions, risk mitigation methods such as netting agreements, collateral and "margin" agreements are used. Collateralization principles and procedures are applied for companies and individuals other than financial institutions within the framework of credit policies and application principles currently applied in the Bank.

The potential, current and maximum risk amounts of the transactions are calculated / determined in order to determine the CCR. The risks of transactions that are subject to the legally binding bilateral netting agreement and to which the netting transaction can be applied are followed together.

The risk of reverse tendency within the scope of the CCR appears in two ways as the risk of general reversal and the risk of specific reversal.

To avoid the general counter trend risk;

- Depending on the direction of the financing expenses of the corporate and commercial companies, it is taken care that the interest swap transactions made are aimed at "hedging". If the short-term liability of the firm is more than short-term liabilities susceptible to interest, interest rate swaps will be applied to the firm with the fixed interest rate. In the other case, interest rate swap transactions that the company pays variable interest are made.
 - It is also important to note that the transactions are "hedged" for foreign currency transactions. If the firm is in a long position in the foreign exchange market, the transactions that the foreign exchange seller is the company and if the company is in the short position in the foreign exchange market, the transactions that the foreign exchange buyer is the company are taken into consideration.
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To avoid the risk of specific counter trend risk;

- In the option transactions made on the other party's own shares, transactions are not made where the same counterparty is the option seller.
- In the credit derivative transactions on the counterparty's own credit risk, there are no transactions that the counterparty is the protection seller

For the actions taken under the CCR, the obligation to provide additional collateral due to the possible decline in the credibility of the Bank is followed.

2. Analysis of counterparty credit risk exposure by approach:

Current Period - 31.12.2024		Replacement cost	Potential future exposure	EEPE (*)	Alpha used for computing regulatory exposure at default	Exposure at default post CRM	RWA
1	Standardised Approach (for derivatives)	10.700.795	10.781.563		1,4	21.482.359	12.764.597
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)			-	-	-	-
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					-	-
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					67.264.093	31.896.927
5	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					67.264.093	31.896.927
6	Total						44.661.524

(*) Effective Expected Positive Exposure

Prior Period - 31.12.2023		Replacement cost	Potential future exposure	EEPE (*)	Alpha used for computing regulatory exposure at default	Exposure at default post CRM	RWA
1	Standardised Approach (for derivatives)	18.532.637	8.251.837		1,4	26.784.474	12.018.223
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)			-	-	-	-
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					-	-
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					36.719.335	18.674.954
5	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					36.719.335	18.674.954
6	Total						30.693.177

(*) Effective Expected Positive Exposure

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3. Credit valuation adjustment (CVA) capital charge:

	Current Period - 31.12.2024		Prior Period - 31.12.2023	
	Exposure at default post-CRM	RWA	Exposure at default post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge				
1 (i) Value at Risk (VaR) component (including the 3×multiplier)	-	-	-	-
2 (iii) Stressed VaR component (including the 3×multiplier)	-	-	-	-
3 All portfolios subject to the Standardised CVA capital charge	21.482.359	3.697.009	26.784.474	4.978.433
4 Total subject to the CVA capital charge	21.482.359	3.697.009	26.784.474	4.978.433

4. Standardised approach of CCR exposures by regulatory portfolio and risk weights:

Current Period - 31.12.2024

Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure
									(*)
Regulatory portfolio									
Claims from central governments and central banks	217.370	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	-	-	-	973	-	-	973
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-
Claims from institutions	-	-	39.591.209	20.858.539	-	263.323	-	-	18.610.834
Corporates	-	-	1.529.681	928.307	-	25.047.332	-	-	25.817.422
Retail portfolios	-	-	-	-	309.707	-	-	-	232.280
Other claims(**)	-	-	-	-	-	-	10	-	15
Total	217.370	-	41.120.890	21.786.846	309.707	25.311.628	10	-	44.661.524

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other receivables: Includes the amounts excluded in counterparty credit risk reported in CCR8.

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Prior Period - 31.12.2023

Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure (*)
Regulatory portfolio									
Claims from central governments and central banks	8.329.011	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	-	-	-	427	-	-	427
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-
Claims from institutions	-	-	17.183.921	18.784.754	-	744.642	-	-	13.573.803
Corporates	-	-	1.265.412	436.581	-	16.313.114	-	-	16.784.487
Retail portfolios	-	-	-	-	445.947	-	-	-	334.460
Other claims(**)	-	-	-	-	-	-	-	-	-
Total	8.329.011	-	18.449.333	19.221.335	445.947	17.058.183	-	-	30.693.177

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other receivables: Includes the amounts excluded in counterparty credit risk reported in CCR8.

5. Composition of collateral for CCR exposure: Related table is not presented due to not having derivative collaterals which is considered in the calculation of capital adequacy ratio.
6. Credit derivatives exposures:

	Current Period - 31.12.2024		Prior Period - 31.12.2023	
	Protection bought	Protection Sold	Protection bought	Protection Sold
Nominal				
Single-name credit default swaps	2.540.182	-	2.119.550	-
Index credit default swaps	-	-	-	-
Total return swaps	-	9.519.919	-	14.306.965
Credit options	-	-	-	-
Other credit derivatives	-	-	-	-
Total notionals	2.540.182	9.519.919	2.119.550	14.306.965
Fair values				
Positive fair value (asset)	18.312	4.117.526	56.684	6.226.596
Negative fair value (liability)	-	-	-	-

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7. Exposures to central counterparties (CCP):

	Current Period - 31.12.2024		Prior Period - 31.12.2023	
	Exposure at default (post-CRM)	RWA	Exposure at default (post-CRM)	RWA
1 Exposure to Qualified Central Counterparties (QCCPs) (total)		391.514		315.194
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	14.517.237	383.692	10.072.519	302.320
3 (i) OTC Derivatives	14.517.237	383.692	10.072.519	302.320
4 (ii) Exchange-traded Derivatives	-	-	-	-
5 (iii) Securities financing transactions	-	-	-	-
6 (iv) Netting sets where cross-product netting has been approved	-	-	-	-
7 Segregated initial margin	-	-	-	-
8 Non-segregated initial margin	-	-	-	-
9 Pre-funded default fund contributions	228.972	7.823	258.511	12.874
10 Unfunded default fund contributions	-	-	-	-
11 Exposures to non-QCCPs (total)		-		-
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-
13 (i) OTC Derivatives	-	-	-	-
14 (ii) Exchange-traded Derivatives	-	-	-	-
15 (iii) Securities financing transactions	-	-	-	-
16 (iii) Netting sets where cross-product netting has been approved	-	-	-	-
17 Segregated initial margin	-	-	-	-
18 Non-segregated initial margin	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-

e. Securitization explanations: The Bank has no securitization transactions.

f. Explanations on market risk:

1. Qualitative disclosure requirements related to market risk:

The risk principles, policies and risk limits related to the management of market risk are approved by the Board of Directors and reviewed on a regular basis. The Bank's Senior Management performs day to day management of the market risk in accordance with the limits assigned by the Board of Directors. The Bank is exposed to market risk as a result of fluctuations in foreign exchange rates, interest rates, and market prices of stocks. Exchange rate risk and interest rate risk are evaluated as the two most important components of market risk. The Bank engages in derivative transactions for hedge purposes when found necessary.

Market risk is calculated by two different methods, namely the "inherent model" and the "standard method". According to inherent model market risk is measured by Value at Risk ("VaR") approach which takes into account different risk factors. VaR calculations use historical simulation and Monte Carlo simulation methods. The software used can perform calculations with an advanced yield curve and volatility models. The VaR model is based on the assumptions of 99% confidence interval and a 10-day holding period. VaR analyses are performed on a daily basis and reported to the Senior Management. VaR analyses are also used as risk and limit management instrument for trading transactions. The limits are reviewed periodically according to market conditions and the application of specified limits is subject to authority restrictions and therefore the control effectiveness is increased. VaR analyses are supported with scenario analyses and

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stress tests, and take into consideration the effects of low-probability events which have significant impact and the effects of market fluctuations. Retrospective tests of the model outputs are performed regularly. The standard method is used for the legal reporting.

The following table indicates the details of the market risk calculation as of 31 December 2024, in accordance with the Market Risk Calculation principles pursuant to the Third Section of the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" published in the Official Gazette no. 29511 on 23 October 2015.

2. Standardised approach:

	Current Period	Prior Period
	31.12.2024	31.12.2023
	RWA	RWA
Outright products (*)		
1 Interest rate risk (general and specific)	5.783.838	4.897.300
2 Equity risk (general and specific)	486.500	4.818.113
3 Foreign exchange risk	18.257.832	25.512.549
4 Commodity risk	7.952.310	3.199.902
Options		
5 Simplified approach	-	-
6 Delta-plus method	379.663	869.963
7 Scenario approach	-	-
8 Securitisation	-	-
9 Total	32.860.143	39.297.827

(*) Outright products refer to positions in products that are not optional.

g. Explanations on operational risk:

The "Basic Indicator Method" that is mentioned in "Regulation on Measurement and Assessment of Capital Adequacy of Banks" Communiqué published in the Official Gazette no. 29511 on 23 October 2015 and entered into force as of 31 March 2016, is used in the annual operational risk calculation of the Bank. The amount subject to the operational risk as of 31 December 2023 is calculated by using the gross income of the Bank in 2021, 2022 and 2023.

Annual gross revenue is calculated by deduction of profit/loss derived from the sale of financial assets at fair value through other comprehensive income and financial assets measured at amortised cost, extraordinary income and indemnity insurance gains from the total of net interest income and non interest income.

	31.12.2021	31.12.2022	31.12.2023	Total/Positive GI	Ratio (%)	Total
				year number		
Gross income	37.297.431	14.437.302	142.547.769	3	15	14.437.302
Amount subject to Operational Risk [Amount*12,5]						180.466.273

h. Interest rate risk related to banking book:

Interest rate risk for all banking transactions outside the trading portfolio are followed under interest rate risk related to the banking book. Interest rate risk related to the trading portfolio is followed under market risk.

ALCO performs daily management of interest rate risk in accordance with the risk limits set by the Executive Risk Committee in relation to interest rate sensitivities of the banking book. ALCO meetings are held on a weekly basis.

In addition to interest rate sensitivities measured and reported weekly, daily and transaction-based analyses are also performed when significant fluctuations occur in markets.

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Repricing term mismatch and duration mismatch analyses, net economic value change analyses under different interest rate stress scenarios and income simulations are used for interest rate risk management. Repricing risk, yield curve risk, basis risk and optionality risk are considered under interest rate risk scope.

The interest rate risk arising from banking book is calculated and reported on a monthly basis according to "Regulation on Measurement and Evaluation of Interest Rate Risk in Banking Accounts with Standard Shock Method" published in the Official Gazette no 28034 on 23 August 2011.

The Group's calculation of the interest rate risk derived from banking books is presented below:

Currency	Applied Shock (+/- x basis points)	Gains / Losses	Gains / Shareholders' Equity - Losses/ Shareholders' Equity
TL	(400)	18.468.239	6,22%
TL	500	(19.759.014)	(6,65)%
USD	(200)	2.825.502	0,95%
USD	200	(2.149.759)	(0,72)%
EURO	(200)	(724.671)	(0,24)%
EURO	200	562.142	0,19%
Total (for negative shocks)		20.569.070	6,92%
Total (for positive shocks)		(21.346.631)	(7,18)%

XI. EXPLANATIONS ON HEDGE TRANSACTIONS:

The Group hedges its TL and foreign denominated fixed rate financial assets with cross currency swaps and interest rate swaps. Within the scope of fair value hedge, fair value changes of hedging instrument and hedged item are accounted in the income statement. As long as the hedge relationship is effective, fair value change of the hedged item is disclosed together with its related asset or liability in the balance sheet for TL denominated fixed rate mortgage loans. Fair value changes which have already been booked in equity, have been reclassified from equity to income statement for TL and FC denominated fixed rate financial assets measured at fair value through other comprehensive income.

The Group hedges against its cash flow risk stemming from foreign currency denominated floating rate financial liabilities with interest rate and cross currency swaps. Within the scope of cash flow hedge accounting, effective part of the fair value changes of the hedging instrument are accounted in equity under "Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss" whereas ineffective part is accounted in the income statement. At instances when cash flows relating to hedged item (interest expense) affect the income statement, profit/loss of the related hedging item is taken out of the equity and reflected on the income statement.

Prospective tests are performed at the inception of the hedge relationships and both prospective and retrospective tests are performed at each reporting period-end regularly by using "Dollar off-set method". In this method, changes in the fair value of the hedged item and changes in the fair value of the hedging instruments between the designation date and each reporting period-end are compared and effectiveness ratio is calculated. In the determination of the fair values of hedging instruments and hedged item, market yield curves are used. Hedge accounting principles are applied by assessing the calculated effectiveness ratio within the scope of TAS 39.

When the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests;

- The hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized,
- Adjustments made to the carrying amount of the hedged item are transferred to profit and loss with straight line method for portfolio hedges or with effective interest rate method for micro hedges.

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In case the hedged item is derecognized, hedge accounting is discontinued and within context of fair value hedge accounting, adjustments made to the value of the hedged item are accounted in income statement.

The replacement or rollover of a hedging instrument into another hedging instrument is not an expiration or termination if such replacement or rollover is part of the entity's documented hedging strategy.

The Group also applies net investment risk hedging in order to hedge its foreign currency risk from its investments abroad. The effective part of the fair value change of the hedging instrument in the hedging transaction in question was accounted in the "Accumulated Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity.

As of 31 December 2024, contractual amounts of derivative financial instruments designated as hedging instruments and the net fair values carried in the balance sheet of the Bank are summarized in the following table:

	Current Period 31 December 2024			Prior Period 31 December 2023		
	Notional Amount	Assets	Liabilities	Notional Amount	Assets	Liabilities
Interest Rate and Cross Currency Swaps						
-TL	64.881.665	32.203.518	558.570	62.769.058	27.644.678	852.473
-FC	215.048.367	5.695.045	353.649	218.230.196	6.427.077	-
Total	279.930.032	37.898.563	912.219	280.999.254	34.071.755	852.473

1. Explanations on Accounting Net Investment Hedge:

The Group applies a net investment hedging strategy to hedge the foreign exchange risk arising from the net investment value of Akbank AG, its subsidiary, amounting to EUR 1.037 million (31 December 2023: EURO 787 million), and the net investment value of Akbank Ventures BV, its subsidiary, amounting to USD 100 million (31 December 2023: USD 100 million). EUR 1.037 million and USD 100 million of the Group's borrowing are designated as "hedging instruments".

2. Explanations on Fair Value Hedge:

Current Period: 31 December 2024

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC Loans	Interest rate and currency risk	(67.309)	67.357	48
Interest Rate Swap	Fixed interest rate FC financial assets at other comprehensive income	Interest rate risk	429.083	(497.591)	(68.508)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(109.583)	109.873	290
Cross-currency swap	Fixed interest rate TL Commercial Loans, FC borrowings	Interest rate and currency risk	5.369	(5.478)	(109)
Interest Rate Swap	Fixed interest rate FC securities issued	Interest rate risk	(375.935)	336.039	(39.896)
Interest Rate Swap	Fixed interest rate TL Bond	Interest rate risk	4.815	(1.913)	2.902

(*) Includes fair value differences arising from changes in foreign exchange rates for hedges against interest rate and foreign currency from the interest rate and foreign exchange risks.

(**) Represents the cumulative amounts booked under "Profit/Losses on Derivative Financial Transactions" and "Profit/Losses on Foreign Exchange Transactions" since the beginning of hedge accounting.

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Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC Loans	Interest rate and currency risk	118.489	(127.770)	(9.281)
Interest Rate Swap	Fixed interest rate FC financial assets at other comprehensive income	Interest rate risk	1.045.137	(1.345.887)	(300.750)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(74.524)	74.492	(32)
Cross-currency swap	Fixed interest rate TL Commercial Loans, FC borrowings	Interest rate and currency risk	6.216	(6.260)	(44)

(*) Includes fair value differences arising from changes in foreign exchange rates for hedges against interest rate and foreign currency from the interest rate and foreign exchange risks.

(**) Represents the cumulative amounts booked under "Profit / (Losses) on Derivative Financial Transactions" and "Profit / (Losses) on Foreign Exchange Transactions" since the beginning of hedge accounting.

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests with the information related discontinuous transactions are given below:

- As of 31 December 2024, related to fair value hedge transactions, there is no remaining net amount after amortization of the fair value change of the hedged items since the beginning of hedge accounting (31 December 2023: None).

3. Explanations on Cash Flow Hedge:

Hedging Instrument	Hedged item	Nature of risk hedged	Hedging instrument FV		Net gain/(loss) recognized in OCI during the period	Net gain/(loss) reclassified to income statement during the year	Ineffective portion recognized in income statement (Net)
			Assets	Liabilities			
Interest Rate Swap	Floating-rate long Term FC funds borrowed	Cash Flow risk due to changes in interest rate of funds	80.318	-	127.404	269.479	(1.488)
Cross Currency Swap	Short term FC commercial deposits	Cash Flow risk due to changes in interest rate of funds	30.444.860	299.143	628.276	755.512	(2.289)
Interest Rate Swap	Short term TL deposits	Cash Flow risk due to changes in interest rate of funds	1.648.618	26.625	3.326.557	3.864.324	14.182
Interest Rate Swap	Short term FC deposits	Cash Flow risk due to changes in interest rate of funds	1.207.625	-	620.231	1.126.929	(5.864)
Interest Rate Swap	Floating-rate TL financial assets at fair value through other comprehensive income	Cash Flow risk due to changes in interest rate of funds	24.918	232.802	(1.862.316)	(2.386.700)	11.336

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked with the information related discontinuous transactions are given below:

- As of 31 December 2024, related to cash flow hedge transactions, there is no remaining before tax amount in equity after amortization of the fair value change of the hedging instruments, from the beginning of hedge accounting (31 December 2023: None).

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XII. QUALITATIVE DISCLOSURES ON REMUNERATION POLICIES:

Explanations on Remuneration Committee:

The Remuneration Committee consisting of two members from the board of directors who have no executive duties convened and evaluated the remuneration policies twice in 2024. As a result of the meeting and related evaluations, the committee decided on updating of the policies in accordance with the existing practices. The main duties and responsibilities of the Remuneration Committee have been determined briefly as follows:

- Overseeing the remuneration processes and practices with the aim of providing an independent and effective remuneration system.
- Reviewing the remuneration policy practices within the framework of the Corporate Governance principles and ensuring that the remuneration management system is up to date.
- Submitting the evaluation and recommendations on remuneration policies and practices within the framework of Corporate Governance principles to the Board of Directors as an annual report
- Reviewing as to whether remuneration policies, processes and practices comply with risk appetite, strategies and long term targets of the Bank
- Ensuring the implementation of premium payments within the framework of Corporate Governance principles.
- Determining payments to the members of the Board of Directors if they assume a different function in the bank
- Ensuring the preparation of the decisions regarding the remuneration, particularly the decisions about the remuneration of qualified employees, submitted to the approval of the Board of Directors; the regular observation of compliance and effectiveness of the remuneration policies with the risk appetite and targets of the bank; providing support and opinion to the Board of Directors with regard to the establishment and supervising of the operations of the remuneration system; overseeing the remuneration of the senior management of the units within the scope of Internal Systems

The general principles of the Bank's remuneration policy apply to all bank employees.

Members of the Board of Directors and senior executives that have a significant impact on the Bank's risk profile are classified under the qualified employees. By the end of 2024, there are 27 employees that are considered as qualified employees in the Bank.

Information on the Design and Structure of the Remuneration Process:

While determining the Bank's wage structure;

- Internal balance of wages and budgetary opportunities,
- Job description and level of responsibility of employees,
- Individual performance of each employee,
- The overall performance of the team and general performance of the bank,
- Employee competencies,
- Compliance with the Bank's internal and external legislation

are taken into consideration.

Structured the Remuneration Policy for gaining, keeping, rewarding and motivating human resources are necessary for sustainable success to the bank is created as follows.

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- Complying with the scope and structure of the Bank's operations, strategies, long-term targets and risk management structures,
- Preventing the excessive risk taking and contributing the effective risk management,

Evaluation of Remuneration Process Regarding the Methods of Addressing Current and Future Risks

In the remuneration processes, credit risk, operational risk, legal risk and reputation risk are taken into consideration with the applied risk management. The risks arising from employees during the determination of premiums are also taken into consideration. Some portion of the premium payments of the qualified employees are paid with non-cash assets indexed to the Bank's share value and some portion of them is postponed. In certain cases, written agreements have been made with these employees for the cancellation of deferred payments. In the recent year, there has been no change in the methods of handling risks in remuneration practices.

Evaluation of the Methods of Associating Premiums with Performance

Performance and risks generally determined for the Bank are considered on a preferential basis for calculating the total amount of premiums. The premium budget is distributed to the employees in line with the unit performance affiliated with individual performance and fixed income.

The units within the scope of Internal Systems have independent premium systems from Bank's performance system hence their budgets are separately managed. All decisions regarding the wage and premium processes of these units are agreed at the Board of Directors level.

XIII. EXPLANATIONS ON BUSINESS SEGMENTS:

The Group operates consumer banking, SME banking, commercial banking, and corporate-investment and private banking and wealth network providing services to customers in accordance with the Bank's organizational structure.

The profitability system generating segment information provides profitability information on the basis of account customer, customer relationship manager, branch segment and product. This information is made available to the branch and Head Office personnel through a web-based management reporting system.

Consumer banking offers a variety of retail services such as deposit accounts, retail loans, commercial installment loans, credit cards, insurance products and asset management services. The consumer banking products and services also include bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking. In the scope of private banking, The Bank serves the members of the high-income customers who have expectations for upper-class service quality both in banking and investment transactions.

Corporate banking, commercial banking and SME banking, provide financial solutions and banking services to large, medium and small size corporate and commercial customers. The products and services offered to corporate and commercial customers include TL and foreign currency denominated working capital loans financing for investments, foreign trade financing, derivative instruments for hedging purposes of foreign currency and interest risk, letters of credit, foreign currency trading, corporate finance services and deposit and cash management services. In addition, the Bank provides timely and permanent solutions for corporate customers' working capital management, delivers cash management services tailored based on customers' requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities. Within the scope of international banking activities, activities are also being carried out in order to provide long-term funding, to provide funding under a price reflecting the country's risk, to diversify funding resources and to form an international investor base on this area.

The Treasury Unit conducts TL and FC spot and forward transactions, treasury bonds, government bonds, Eurobond and private sector bond transactions and also derivative trading activities within determined limits. These transactions are performed according to the Bank's requirements. In addition to marketing and pricing activities for the branch network of

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Treasury products and customers, foreign trade financing, foreign exchange and TL "clearing" services are also carried out for customers.

Other operations includes activities of Ak Finansal Kiralama A.Ş., Ak Yatırım Menkul Değerler A.Ş., Ak Portföy Yönetim A.Ş., Akbank AG, Stablex Kripto Varlık Alım Satım Platformu A.Ş. and AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş. as subsidiaries of the Bank in consolidation.

Information on business segments as of 31 December 2024 and 31 December 2023 presented in the following tables. Explanations on business segments are prepared on the basis of data obtained from Bank Management Reporting System.

	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unallocated	Bank's Total Activities
Current Period - 31 December 2024				
Operating Income	101.645.431	100.284.406	41.736.277)	160.193.560
Profit from Operating Activities	33.601.398	77.171.512	(59.267.586)	51.505.324
Income from Subsidiaries	-	-	156.787	156.787
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	189.661	189.661
Profit before Tax	33.601.398	77.171.512	(58.921.138)	51.851.772
Corporate Tax	-	-	(9.489.580)	(9.489.580)
Net Profit for the Period	33.601.398	77.171.512	(68.410.718)	42.362.192
Segment Assets	741.629.245	928.636.223	870.277.329	2.540.542.797
Investments in Associates	-	-	3.803.864	3.803.864
Undistributed Assets	-	-	108.758.700	108.758.700
Total Assets				2.653.105.361
Segment Liabilities	1.226.934.928	496.364.710	569.370.493	2.292.670.131
Undistributed Liabilities	-	-	120.051.582	120.051.582
Shareholders' Equity	-	-	240.383.648	240.383.648
Total Liabilities				2.653.105.361

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	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unallocated	Bank's Total Activities
Prior Period - 31 December 2023				
Operating Income	53.688.822	68.797.182	27.869.808	150.355.812
Profit from Operating Activities	16.229.015	55.662.834	15.078.894	86.970.743
Income from Subsidiaries	-	-	86.382	86.382
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	35.139	35.139
Profit before Tax	16.229.015	55.662.834	15.200.415	87.092.264
Corporate Tax	-	-	(20.596.029)	(20.596.029)
Net Profit for the Period	16.229.015	55.662.834	(5.395.614)	66.496.235
Segment Assets	471.527.002	680.593.456	673.248.905	1.825.369.363
Investments in Associates	-	-	3.061.866	3.061.866
Undistributed Assets	-	-	76.338.259	76.338.259
Total Assets				1.904.769.488
Segment Liabilities	921.114.199	445.303.039	234.803.896	1.601.221.134
Undistributed Liabilities	-	-	92.329.647	92.329.647
Shareholders' Equity	-	-	211.218.707	211.218.707
Total Liabilities				1.904.769.488

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**SECTION FIVE
INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS**

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS

a. Information related to cash equivalents and the account of the Central Bank of the Republic of Türkiye (the "CBRT"):

1. Information on cash equivalents and the account of the CBRT:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Cash/Foreign Currency	5.910.091	16.028.275	4.285.667	11.562.251
The CBRT (*)	281.199.732	152.642.019	124.637.273	155.970.274
Other (**)	-	769.064	-	944.234
Total	287.109.823	169.439.358	128.922.940	168.476.759

(*) Precious metal account amounting to TL 24.515.302 are included in FC (31 December 2023: TL 15.823.329).

(**) Precious metal account amounting to TL 768.888 are included in FC (31 December 2023: TL 944.231).

2. Information related to the account of the CBRT:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Unrestricted Demand Deposits	3.086	-	1.927	-
Unrestricted Time Deposits	-	-	-	5.890.339
Restricted Time Deposits	-	-	-	-
Reserve Requirement	281.196.646	152.642.019	124.635.346	150.079.935
Total	281.199.732	152.642.019	124.637.273	155.970.274

3. Explanation on reserve requirements:

In accordance with the "Communiqué Regarding the Reserve Requirements no. 2013/15, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and standard gold.

The required rates for the required reserves established in the CBRT are between 10% and 17%, excluding accounts provided with exchange rate/price protection support by the Central Bank, according to the maturity structure in Turkish currency (31 December 2023: between 0% and 8%); accounts provided with exchange rate/price protection support by the Central Bank, it is between 22% and 33% (31 December 2023: between 10% and 30%); in foreign currency, it is between 5% and 30% depending on the maturity structure (31 December 2023: between 5% and 30%) as of 31 December 2024.

b. Financial Assets at Fair Value Through Profit or Loss

As of 31 December 2024, financial assets at fair value through profit or loss given as collateral/blocked amounting to TL 477.114 (31 December 2023: TL 68.556). There is no financial assets at fair value through profit or loss given as repurchase agreements (31 December 2023: None).

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Other Financial Assets: TL 5.044.545 (31 December 2023: TL 3.520.491) of other financial assets consist Fourth Real Estate Investment Fund of Ak Portföy Yönetimi A.Ş. established by Ak Portföy Yönetimi A.Ş. and the fund is followed at its fair value and the related valuation differences are recognized in profit or loss.

c. Trading derivative financial assets:

Table of positive differences related to derivative financial assets (*)

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Forward Transactions	2.816.126	-	2.122.806	-
Swap Transactions	7.934.660	8.968.988	16.508.577	12.783.779
Futures Transactions	-	-	-	-
Options	60.277	1.178.064	333.260	885.808
Other	-	-	-	-
Total	10.811.063	10.147.052	18.964.643	13.669.587

(*) Excluding hedging derivatives financial assets.

d. Information on banks account and foreign banks:

1. Information on banks account:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Banks				
Domestic	311.769	905.519	496.906	1.638.605
Foreign (*)	40	49.800.523	365.692	55.581.927
Head Quarters and Branches Abroad	-	-	-	-
Total	311.809	50.706.042	862.598	57.220.532

(*) Includes collateral of TL 7.576.645 for derivative transactions made with foreign banks (31 December 2023: TL 5.390.011).

2. Information on foreign banks account:

	Unrestricted Amount		Restricted Amount (**)	
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024	Prior Period 31 December 2023
European Union Countries	15.151.219	19.013.622	4.057.548	7.377.766
USA, Canada	3.738.087	17.742.539	6.131.066	1.157.127
OECD Countries (*)	16.303.820	8.378.916	3.531.171	1.729.578
Off-Shore Banking Regions	-	-	55.743	-
Other	741.969	547.514	89.940	557
Total	35.935.095	45.682.591	13.865.468	10.265.028

(*) OECD Countries other than EU countries, USA and Canada.

(**) Restricted amounts which mainly consist of collaterals related to borrowings are kept in several banks.

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e. Information on financial assets at fair value through other comprehensive income:

1. As of 31 December 2024, financial assets fair value through other comprehensive income subject to repurchase agreements amounting to TL 245.860.106 (31 December 2023: TL 110.784.307); and those given as collateral/blocked amounting to TL 23.908.082 (31 December 2023: TL 80.866.957).

2. Information on financial assets fair value through other comprehensive income:

	Current Period 31 December 2024	Prior Period 31 December 2023
Debt Securities	396.761.229	294.038.922
Quoted at Stock Exchange (*)	356.156.484	264.492.788
Unquoted at Stock Exchange	40.604.745	29.546.134
Share Certificates	133.398	112.205
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	133.398	112.205
Impairment Provision (-)	12.626.189	10.385.659
Total	384.268.438	283.765.468

(*) Investment funds are included

f. Information related to loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	396	-	159
Corporate Shareholders	-	396	-	159
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	28.896.527	11.739.676	18.578.260	7.976.515
Loans Granted to Employees	750.313	-	606.978	-
Total	29.646.840	11.740.072	19.185.238	7.976.674

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2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled (*):

(i). Loans at amortised cost (*)

Current Period – 31 December 2024	Loans and other receivables under follow up			
	Standard Loans and Other Receivables	Loans and Receivables Not Subject to restructuring	Restructured Loans and Receivables	
Loans and Receivables with Revised Contract Terms			Refinance	
Cash Loans				
Non-specialized Loans				
Loans given to enterprises	187.225.509	1.801.436	48.328	2.879.514
Export Loans	124.115.610	764.856	7.389	-
Import Loans	1.234.864	-	-	-
Loans Given to Financial Sector	61.251.251	9.712	-	30
Consumer Loans	255.183.645	17.733.184	6.350.482	183.073
Credit Cards	264.692.649	12.918.965	11.469.901	-
Other	380.163.633	2.883.383	282.355	29.109.806
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	1.273.867.161	36.111.536	18.158.455	32.172.423

(*) Included lease receivables.

Expected Credit Loss Stage I and Stage II (*)	Current Period 31 December 2024		Prior Period 31 December 2023	
	Standard Loans	Loans under Follow-up	Standard Loans	Loans under Follow-up
12 Month Expected Credit Losses	11.889.631	-	9.513.380	-
Significant Increase in Credit Risk	-	12.547.699	-	10.165.606
Total	11.889.631	12.547.699	9.513.380	10.165.606

(*) Included expected credit losses of lease receivables.

3. Breakdown of loans according to their maturities:

	Loans Under Follow-up		
	Standard Loans	Non-restructured	Restructured or rescheduled
Short-term Loans	710.104.639	26.934.799	10.780.777
Medium and Long-term Loans	563.762.522	9.176.737	39.550.101
Total	1.273.867.161	36.111.536	50.330.878

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4. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

Current Period – 31 December 2024	Short-term	Medium and Long-term	Total
Consumer Loans-TL	109.113.597	118.825.557	227.939.154
Mortgage Loans	9.126	69.234.646	69.243.772
Automotive Loans	1.628.785	2.972.049	4.600.834
Consumer Loans	107.475.686	46.618.862	154.094.548
Other	-	-	-
Consumer Loans- Indexed to FC	-	141	141
Mortgage Loans	-	141	141
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	214.132.935	7.472.652	221.605.587
With Installment	65.500.116	7.472.641	72.972.757
Without Installment	148.632.819	11	148.632.830
Consumer Credit Cards-FC	521.517	-	521.517
With Installment	45	-	45
Without Installment	521.472	-	521.472
Personnel Loans-TL	125.600	138.037	263.637
Mortgage Loans	-	16.196	16.196
Automotive Loans	876	3.103	3.979
Consumer Loans	124.724	118.738	243.462
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	477.305	698	478.003
With Installment	154.115	698	154.813
Without Installment	323.190	-	323.190
Personnel Credit Cards-FC	8.673	-	8.673
With Installment	-	-	-
Without Installment	8.673	-	8.673
Credit Deposit Account-TL (Real Person)	51.247.452	-	51.247.452
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	375.627.079	126.437.085	502.064.164

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Prior Period – 31 December 2023	Short-term	Medium and Long-term	Total
Consumer Loans-TL	10.235.965	142.788.680	153.024.645
Mortgage Loans	1.684	32.976.505	32.978.189
Automotive Loans	30.910	5.141.521	5.172.431
Consumer Loans	10.203.371	104.670.654	114.874.025
Other	-	-	-
Consumer Loans- Indexed to FC	-	182	182
Mortgage Loans	-	182	182
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	141.024.235	2.276.160	143.300.395
With Installment	58.674.671	2.276.092	60.950.763
Without Installment	82.349.564	68	82.349.632
Consumer Credit Cards-FC	214.139	-	214.139
With Installment	1	-	1
Without Installment	214.138	-	214.138
Personnel Loans-TL	18.970	234.505	253.475
Mortgage Loans	-	10.795	10.795
Automotive Loans	109	4.467	4.576
Consumer Loans	18.861	219.243	238.104
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	349.252	884	350.136
With Installment	164.115	884	164.999
Without Installment	185.137	-	185.137
Personnel Credit Cards-FC	3.367	-	3.367
With Installment	-	-	-
Without Installment	3.367	-	3.367
Credit Deposit Account-TL (Real Person)	21.696.599	-	21.696.599
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	173.542.527	145.300.411	318.842.938

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5. Information on commercial installment loans and corporate credit cards:

Current Period – 31 December 2024	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	21.215.331	98.327.497	119.542.828
Mortgage Loans	17.008	2.167.680	2.184.688
Automotive Loans	2.216.700	30.911.568	33.128.268
Consumer Loans	18.981.623	65.248.249	84.229.872
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	297.268	1.874.933	2.172.201
Mortgage Loans	-	162.689	162.689
Automotive Loans	82.658	595.736	678.394
Consumer Loans	214.610	1.116.508	1.331.118
Other	-	-	-
Corporate Credit Cards-TL	66.323.873	111.063	66.434.936
With Installment	28.450.654	111.063	28.561.717
Without Installment	37.873.219	-	37.873.219
Corporate Credit Cards-FC	32.799	-	32.799
With Installment	-	-	-
Without Installment	32.799	-	32.799
Credit Deposit Account-TL (Legal Person)	6.996.619	-	6.996.619
Credit Deposit Account-FC (Legal person)	-	-	-
Total	94.865.890	100.313.493	195.179.383
Prior Period – 31.12.2023	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	2.095.940	58.685.836	60.781.776
Mortgage Loans	1.412	1.107.707	1.109.119
Automotive Loans	180.865	12.855.810	13.036.675
Consumer Loans	1.913.663	44.722.319	46.635.982
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	5.022	1.229.288	1.234.310
Mortgage Loans	-	-	-
Automotive Loans	-	165.430	165.430
Consumer Loans	5.022	1.063.858	1.068.880
Other	-	-	-
Corporate Credit Cards-TL	38.453.813	837.182	39.290.995
With Installment	20.787.062	837.178	21.624.240
Without Installment	17.666.751	4	17.666.755
Corporate Credit Cards-FC	17.287	-	17.287
With Installment	-	-	-
Without Installment	17.287	-	17.287
Credit Deposit Account-TL (Legal Person)	2.136.042	-	2.136.042
Credit Deposit Account-FC (Legal person)	-	-	-
Total	42.708.104	60.752.306	103.460.409

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6. Loans according to types of borrowers:

	Current Period 31 December 2024	Prior Period 31 December 2023
Public	56.151.323	36.345.065
Private	1.342.011.573	945.438.392
Total	1.398.162.896	981.783.457

7. Distribution of domestic and foreign loans (*): Loans are classified according to the locations of the customers.

	Current Period 31 December 2024	Prior Period 31 December 2023
Domestic Loans	1.382.834.724	967.717.687
Foreign Loans	15.328.172	14.065.770
Total	1.398.162.896	981.783.457

(*) Included leasing receivables.

8. Loans granted to investments in associates and subsidiaries: None.

9. Credit-Impaired Losses (Stage III / Special Provision) (*):

	Current Period 31 December 2024	Prior Period 31 December 2023
Loans and Other Receivables with Limited Collectibility	3.296.993	3.255.870
Loans and Other Receivables with Doubtful Collectibility	9.305.929	1.290.082
Uncollectible Loans and Receivables	9.555.483	8.556.550
Total	22.158.405	13.102.502

(*) Included leasing receivables.

10. Information on non-performing loans (Net):

(i) Information on non-performing loans restructured or rescheduled and other receivables:

	III. Group Loans and Other Receivables with Limited Collectibility	IV. Group Loans and Other Receivables with Doubtful Collectibility	V. Group Uncollectible Loans and Other Receivables
Current Period: 31 December 2024			
(Gross Amounts Before Specific Provisions)	210.526	499.073	327.094
Rescheduled Loans and Other Receivables	210.526	499.073	327.094
Prior Period: 31 December 2023			
(Gross Amounts Before Specific Provisions)	65.408	48.337	850.975
Rescheduled Loans and Other Receivables	65.408	48.337	850.975

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(ii) Information on the movement of total non-performing loans (*):

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Prior Period End Balance: 31 December 2023	5.911.610	1.861.074	13.576.601
Additions (+)	31.783.131	1.258.986	5.999.851
Transfers from Other Categories of Non-Performing Loans (+)	-	26.538.887	9.979.919
Transfers to Other Categories of Non-Performing Loans (-)	26.538.887	9.979.919	-
Collections (-)	4.818.717	2.334.998	11.339.469
Write-offs (-) (**)	127.134	340.236	374.639
Sold Portfolio (***)	64.400	446.568	2.691.771
Corporate and Commercial Loans	17.049	27.018	175.121
Consumer Loans	34.406	368.622	1.626.839
Credit Cards	12.945	50.928	889.811
Other	-	-	-
Balance at the End of the Period	6.145.603	16.557.226	15.150.492
Specific Provisions (-)	3.296.993	9.305.929	9.555.483
Net Balance at Balance Sheet	2.848.610	7.251.297	5.595.009

(*) Included leasing receivables.

(**) In the current period, based on the amendment made in the "Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533, there is no write-off process. (31 December 2023: None).

(***) The Bank sold the part of its non-performing loans portfolio amounting to 3.211 million TL (full TL amount) for a fee of 1.241 million TL (full TL amount) to Gelecek Varlık Yönetim A.Ş., Dünya Varlık Yönetim A.Ş., Ortak Varlık Yönetim A.Ş. The effect of the NPL portfolio sale on the NPL conversion rate is 23 basis points.

(iii) Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period: 31 December 2024			
Balance at the End of the Period	113.792	5.424.119	5.986.687
Specific Provision (-)	60.518	2.730.051	3.130.265
Net Balance on Balance Sheet	53.274	2.694.068	2.856.422
Prior Period: 31 December 2023			
Balance at the End of the Period	2.542.369	3.344	5.502.354
Specific Provision (-)	1.266.058	2.343	3.189.927
Net Balance at Balance Sheet	1.276.311	1.001	2.312.427

In Parent Bank, non-performing loans granted as foreign currency are followed under TL accounts of balance sheet.

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(iv) Breakdown of non-performing loans according to their gross and net values (*):

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period (Net): 31 December 2024			
Loans granted to corporate entities and real persons (Gross)	6.145.603	16.557.226	15.150.492
Specific Provision Amount (-)	3.296.993	9.305.929	9.555.483
Loans granted to corporate entities and real persons (Net)	2.848.610	7.251.297	5.595.009
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-
Prior Period (Net): 31 December 2023			
Loans granted to corporate entities and real persons (Gross)	5.911.610	1.861.074	13.576.601
Specific Provision Amount (-)	3.255.870	1.290.082	8.556.550
Loans granted to corporate entities and real persons (Net)	2.655.740	570.992	5.020.051
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-

(*). Included leasing receivables.

(v) Information on the collection policy of non-performing loans and other receivables (*):

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period: 31 December 2024			
Interest accruals and valuation differences	1.067.683	2.796.601	3.232.025
Provision (-)	575.726	1.586.020	2.284.621
Prior Period: 31 December 2023			
Interest accruals and valuation differences	509.710	194.276	3.611.762
Provision (-)	288.600	133.858	2.318.901

(*). Included leasing receivables.

11. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

12. Information on the write-off policy: Disclosed in Note VII of Section Three.

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g. Other financial assets measured at amortised cost:

1. Information on financial subject to repurchase agreements and those given as collateral/blocked:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Given as collateral/blocked	30.598.797	-	99.746.723	-
Subject to repurchase agreements	133.937.417	9.175.669	8.019.510	17.230.359
Total	164.536.214	9.175.669	107.766.233	17.230.359

2. Information about Government debt securities:

	Current Period 31 December 2024	Prior Period 31 December 2023
Government debt	200.835.197	160.462.364
Treasury bonds	-	-
Other government debts	-	2.854.634
Total	200.835.197	163.316.998

3. Information on other financial assets measured at amortised cost:

	Current Period 31 December 2024	Prior Period 31 December 2023
Debt Securities	201.586.094	164.944.385
Quoted at stock exchange	201.586.094	164.944.385
Not quoted at stock exchange	-	-
Impairment (-)	47.005	17.625
Total	201.539.089	164.926.760

4. The movement of financial assets at amortised costs:

	Current Period 31 December 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	164.926.760	98.154.676
Foreign Currency Differences on Monetary Assets	1.473.127	6.299.057
Purchases During Year	2.999	29.740.102
Disposals Through Sales and Redemptions	(12.525.826)	(5.337.086)
Impairment Provision	(30.493)	(14.977)
Change in Amortised Cost	47.692.522	36.084.988
Balance at the End of the Period	201.539.089	164.926.760

h. Information on investments in associates (Net):

1. Non-consolidated associates:

1 (i).Reasons for being out of consolidation for non-consolidated associates: In accordance with the Communiqué on Preparation of Consolidated Financial Statements of Banks they have been left out of the scope of consolidation.

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1 (ii). Information about non-consolidated associates:

Title	Address (City / Country)	Bank's share percentage- If different voting percentage (%)	Bank's risk group share percentage (%)
1 Bankalararası Kart Merkezi A.Ş.	Istanbul/Türkiye	4,89	4,89
2 Kredi Kayıt Bürosu A.Ş.	Istanbul/Türkiye	9,09	9,09
3 JCR Avrasya Derecelendirme A.Ş.	Istanbul/Türkiye	2,86	2,86
4 Birleşik İpotek Finansmanı A.Ş.	Istanbul/Türkiye	8,33	8,33

1 (iii). Main financial figures of associates, in the order of the above table:

Bankalararası Kart Merkezi A.Ş. and Kredi Kayıt Bürosu A.Ş. dated 30 September 2024, Birleşik İpotek Finansmanı A.Ş. dated 30 June 2024 and JCR Avrasya Derecelendirme A.Ş. dated 31 December 2023 financial statements are used.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	5.664.287	5.036.126	1.235.972	1.069.126	-	1.409.365	3.530.564	-
2	3.029.243	827.801	849.317	202.322	-	517.710	128.363	-
3	374.362	285.061	28.392	81.644	-	48.014	100.751	-
4	188.048	139.457	8.392	5.355	-	7.587	(1.136)	-

1 (iv). Movement schedule for non-consolidated subsidiaries:

	Current Period 31 December 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	19.528	18.957
Movements During the Period		
Purchases	-	-
Bonus Shares and Contributions to Capital	1.428	571
Dividends from Current Year Income	-	-
Sales/Liquidation	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	20.956	19.528
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

2. Consolidated subsidiaries within the current period: None.

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i. Information on subsidiaries (Net):

1. Information related to shareholders' equity of major subsidiaries:

The following amounts have been obtained from the financial statements as of 31 December 2024 prepared in accordance with legislation in which the bank are subject to.

	Ak Finansal Kiralama A.Ş.	Ak Yatırım Menkul Değerler A.Ş.	Ak Portföy Yönetimi A.Ş.	Akbank AG	AkÖde A.Ş.	Akbank Ventures BV
Paid in Capital	360.007	96.802	30.534	740.648	450.000	2.401.175
Share Premium	-	-	-	-	-	-
Reserves	2.601.391	117.551	71.997	31.195.216	(13)	1.145.354
Gains recognized in equity as per TAS	(4.419)	(46.490)	(1.782)	-	(829)	-
Profit/Loss	1.040.569	8.290.771	2.971.282	9.384.282	(262.304)	236.379
- Net Current Period Profit	1.040.569	3.555.725	1.888.815	3.216.874	(259.288)	189.661
- Prior Year Profit/Loss	-	4.735.046	1.082.467	6.167.408	(3.016)	46.718
Minority Interest	-	12.434	-	-	-	-
Development Cost of Operating Lease (-)	177	4.955	-	2.869	-	-
Remaining other intangible assets after offset with the related deferred tax liability excluding mortgage servicing rights	57.379	195.833	3.359	208.099	-	-
Total Common Equity	3.939.992	8.270.280	3.068.672	41.109.178	186.854	3.782.908
Total Additional Tier I Capital	-	-	-	-	-	-
Portion of Goodwill and Other Intangible Assets and Related Deferred Tax Liabilities not deducted from the Common Equity as per the 1st Clause of Provisional Article 2 of the "Regulation on the Equity of Banks" (-)	-	-	-	-	-	-
Total Tier I Capital	3.939.992	8.270.280	3.068.672	41.109.178	186.854	3.782.908
Tier II Capital	63.405	227	96	233.220	-	-
CAPITAL	4.003.397	8.270.507	3.068.768	41.342.398	186.854	3.782.908
Deductions from Capital	-	-	-	-	-	-
TOTAL CAPITAL	4.003.397	8.270.507	3.068.768	41.342.398	186.854	3.782.908

The Bank's subsidiaries, included in the consolidated calculation of capital requirement, do not have additional capital requirements.

2. Non-consolidated subsidiaries:

Title	Address (City / Country)	Bank's share percentage- If different voting percentage (%)	Bank's risk group share percentage (%)
1 Akbank Ventures BV	Amsterdam/Netherlands	100,00	100,00

	Total Assets	Shareholder s' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	3.782.918	3.782.908	-	131.656	-	189.661	46.718	-

Subsidiaries owned by the Parent Bank and its subsidiaries within the scope of consolidation, which are not financial institutions, are not included in the scope of consolidation in accordance with the BRSA's "Communiqué on the Preparation of Consolidated Financial Statements of Banks", and are accounted for using the equity method defined in "TAS 28 Investments in Subsidiaries and Joint Ventures".

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3. Consolidated subsidiaries:

Title	Address (City / Country)	Bank's Share Percentage-If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1 Ak Finansal Kiralama A.Ş.	Istanbul/Türkiye	100,00	100,00
2 Ak Yatırım Menkul Değerler A.Ş.	Istanbul/Türkiye	100,00	100,00
3 Ak Portföy Yönetimi A.Ş.	Istanbul/Türkiye	100,00	100,00
4 Akbank AG	Eschborn/Germany	100,00	100,00
5 AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul/Türkiye	100,00	100,00
6 Stablex Kripto Varlık Alım Satım Platformu A.Ş.	Istanbul/Türkiye	-	88,00

4. Main financial figures of consolidated subsidiaries, in the order of the above table:

The financial figures have been obtained from the financial statements as at 31 December 2024 prepared in accordance with regulations of the parent bank.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	35.259.762	3.997.548	2.075.884	5.407.299	1.253.130	1.040.569	962.935	-
2	31.491.000	8.471.068	238.649	4.762.545	5.150.533	3.555.725	3.067.706	-
3	3.603.034	3.072.031	86.697	465.174	484.522	1.888.815	850.419	-
4	137.499.623	41.320.146	518.428	10.826.931	740.375	3.216.874	2.454.523	-
5	415.020	186.854	30.770	151.013	1.406	(259.288)	(82.831)	-
6	389.008	365.458	35.968	225	-	(32.700)	(19.560)	-

Though not being the subsidiary of the Bank, A.R.T.S Ltd. which was established in November 1999 respectively in connection with rising long-term financing, is included in the full scope of consolidation as "Structured Entity".

5. Movement schedule for consolidated subsidiaries:

	Current Period 31 December 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	43.661.136	23.528.038
Movements During the Period		
Additions (*)	120.000	188.000
Bonus Shares and Contributions to Capital	-	-
Dividends from Current Year Income	9.445.965	7.264.287
Sales/Liquidation	-	-
Revaluation Increase (**)	3.808.112	12.680.811
Revaluation/Impairment	-	-
Balance at the End of the Period	57.035.213	43.661.136
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(*) The mentioned amounts are based on net increase of the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is a 100% subsidiary of the Bank, by TL 120.000 with taking into account the capital reduction made during the period. For prior period. For prior period, the mentioned amounts arise from the net increase of 188,000 TL in the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is a 100% subsidiary of the Bank, for the prior period, taking into account the capital decrease.

(**) Amounts refer to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note III of the Section Three.

6. Sectoral information on consolidated financial subsidiaries and the related carrying amounts:

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Subsidiaries	Current Period		Prior Period	
	31 December 2024		31 December 2023	
Banks	41.320.146		33.788.565	
Insurance Companies	-		-	
Factoring Companies	-		-	
Leasing Companies	3.997.548		2.956.979	
Finance Companies	-		-	
Other Financial Subsidiaries	11.717.519		6.915.592	

7. Subsidiaries quoted to a stock exchange: None (31 December 2023: None).

j. Information on joint ventures: None (31 December 2023: None).

k. Information on finance lease receivables (Net):

	Current Period		Prior Period	
	31 December 2024		31 December 2023	
	Gross	Net	Gross	Net
2024	-	-	10.036.675	7.541.168
2025	12.800.062	10.109.934	7.184.904	5.823.457
2026 and following years	13.171.441	11.562.361	6.390.728	5.707.041
Total	25.971.503	21.672.295	23.612.307	19.071.666

l. Information on the hedging derivative financial assets:

	Current Period		Prior Period	
	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	85.122	4.407.102	77.470	4.467.550
Cash Flow Hedge	32.118.396	1.287.943	27.567.208	1.959.527
Net Investment Hedge in a foreign operation	-	-	-	-
Total	32.203.518	5.695.045	27.644.678	6.427.077

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m. Information on tangible assets:

	Immovables (*)	Other Tangible Fixed Assets	Construction in Progress	Total
Prior Period End: 31 December 2023				
Cost	19.115.784	9.418.051	504.310	29.038.145
Accumulated Depreciation(-)	818.700	2.902.056	-	3.720.756
Net Book Value	18.297.084	6.515.995	504.310	25.317.389
Current Period End: 31 December 2024				
Net Book Value at the Beginning of the Period	18.297.084	6.515.995	504.310	25.317.389
Additions	2.386.410	3.388.683	1.781.456	7.556.549
Investment Properties Revaluation differences	8.396.126	-	-	8.396.126
Transferred	1.919.665	-	(1.919.665)	-
Disposals (-), net	155.998	12.019	-	168.017
Depreciation (-)	721.403	1.423.450	-	2.144.853
Impairment	(14.151)	-	-	(14.151)
Currency Translation Differences on Foreign Operations, Net	11.101	1.366	-	12.467
Cost at Period End	31.308.772	12.647.793	366.101	44.322.666
Accumulated Depreciation at Period End (-)	1.189.938	4.177.218	-	5.367.156
Closing Net Book Value	30.118.834	8.470.575	366.101	38.955.510

(*) Immovables includes the asset usage rights of the real estates rented under the "IFRS 16 Leases" Standard. As of 31 December 2024, asset usage rights are TL 3.646.483, and accumulated depreciation amount is TL 874.113.

	Immovables (*)	Other Tangible Fixed Assets	Construction in Progress	Total
Prior Period End: 31 December 2022				
Cost	12.708.410	5.254.816	50.952	18.014.178
Accumulated Depreciation(-)	594.986	2.187.189	-	2.782.175
Net Book Value	12.113.424	3.067.627	50.952	15.232.003
Current Period End: 31 December 2023				
Net Book Value at the Beginning of the Period	12.113.424	3.067.627	50.952	15.232.003
Additions	1.020.971	4.436.587	502.079	5.959.637
Investment Properties Revaluation differences	5.491.836	-	-	5.491.836
Transferred	48.721	-	(48.721)	-
Disposals (-), net	42.485	16.687	-	59.172
Depreciation (-)	375.465	976.071	-	1.351.536
Impairment	1.696	-	-	1.696
Currency Translation Differences on Foreign Operations, Net	38.386	4.539	-	42.925
Cost at Period End	19.115.784	9.418.051	504.310	29.038.145
Accumulated Depreciation at Period End (-)	818.700	2.902.056	-	3.720.756
Closing Net Book Value	18.297.084	6.515.995	504.310	25.317.389

(*) Immovables includes the asset usage rights of the real estates rented under the "IFRS 16 Leases" Standard. As of 31 December 2023, asset usage rights are TL 1.947.608, and accumulated depreciation amount is TL 577.923.

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n. Information on intangible assets:

1. Cost and accumulated amortization at the beginning and end of the period:

	Current Period	Prior Period
	31 December 2024	31 December 2023
Cost	10.722.530	6.387.885
Accumulated Amortization (-)	3.759.199	2.384.452
Net Book Value	6.963.331	4.003.433

2. Reconciliation of movements for the current period and prior period:

	Current Period	Prior Period
	31 December 2024	31 December 2023
Opening Balance Net Book Value	4.003.433	2.706.123
Additions	4.320.720	2.226.326
Disposals (-), net	-	107.936
Depreciation (-)	1.365.126	833.568
Currency Translation Differences on Foreign Operations, Net	4.304	12.488
Closing Net Book Value	6.963.331	4.003.433

o. Information on the investment properties: None (31 December 2023: None).

p. Information on deferred tax asset:

As of 31 December 2024, the Group has TL 1.488.179 deferred tax asset (31 December 2023: TL 172.264). Temporary differences subject to deferred tax calculation result from mainly the differences between the book values, tax values and debts of fixed assets and financial assets, and provision for employee rights.

Deferred tax assets and liabilities, which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation in the Bank and in consolidated subsidiaries, are presented as net on an individual entity level. As noted in Note XVIII of Section Three, for the purposes of consolidated financial statements deferred taxes arising from different consolidated subsidiaries are presented separately in assets and liabilities. There are no carry forward tax losses that can be used as deductions for the tax calculation. An explanation about the net deferred tax liability is given in Note II-i-2 of Section Five.

	Accumulated temporary differences		Deferred tax assets / (liabilities)	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Employee benefits	3.049.594	3.316.128	912.183	992.400
Stage 1 and 2 loans provisions	25.322.411	20.669.361	7.595.140	6.191.027
Differences between book value and tax base of property, plant and equipment	1.057.311	1.198.862	317.193	359.659
Differences between book value and tax base of financial assets	(33.437.008)	(36.058.985)	(10.025.895)	(10.813.052)
Investment Properties Revaluation Differences	(12.139.978)	(6.228.503)	(2.970.733)	(1.506.525)
Country risk provision	(3.182.925)	(2.719.777)	(871.326)	(744.539)
Other	15.008.495	12.463.649	4.495.478	3.739.436
Deferred Tax Asset/(Liabilities) Net			(547.960)	(1.781.594)

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q. Information on assets held for sale and related to discontinued operations:

	Current Period 31 December 2024	Prior Period 31 December 2023
Cost	3.528.473	501.671
Accumulated Depreciation (-)	-	-
Net Book Value	3.528.473	501.671

	Current Period 31 December 2024	Prior Period 31 December 2023
Opening Balance Net Book Value	501.671	591.213
Additions	3.627.197	204.501
Disposals (-), net	531.630	293.490
Impairment (-)	68.765	553
Depreciation (-)	-	-
Closing Net Book Value	3.528.473	501.671

r. Information on other assets:

Other assets amounting to TL 62.968.735 (31 December 2023: TL 34.078.491) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

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II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES:

a. Information on deposits:

1. Information on maturity structure of the deposits: There are no seven-day notification deposits.

1 (i). Current Period – 31 December 2024:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	69.531.113	26.680.328	387.664.571	107.979.283	12.816.189	19.892.962	4.869	624.569.315
Foreign Currency Deposits	221.630.319	26.631.136	92.361.718	11.873.161	13.055.197	26.087.138	318	391.638.987
Residents in Türkiye	188.313.974	24.142.167	86.387.749	8.279.098	4.078.557	7.454.617	318	318.656.480
Residents Abroad	33.316.345	2.488.969	5.973.969	3.594.063	8.976.640	18.632.521	-	72.982.507
Public Sector Deposits	12.470.716	2.790	71.100	4.166	1.730	49	-	12.550.551
Commercial Deposits	56.798.186	108.619.498	101.243.885	76.254.447	24.748.410	32.129.875	-	399.794.301
Other Institutions Deposits	2.836.489	1.315.406	11.380.819	6.402.257	1.916.671	417.883	-	24.269.525
Precious metals Deposits	91.609.560	8.905	381.358	37.428	2.144.544	99.172	-	94.280.967
Interbank Deposits	1.080.335	7.695.351	33.159.864	30.899.291	9.079.723	3.579.175	-	85.493.739
The CBRT	-	-	-	-	-	-	-	-
Domestic Banks	134.627	6.049.908	1.517	-	4.437.690	-	-	10.623.742
Foreign Banks	891.516	1.645.443	33.158.347	30.899.291	4.642.033	3.579.175	-	74.815.805
Participation Banks	54.192	-	-	-	-	-	-	54.192
Other	-	-	-	-	-	-	-	-
Total	455.956.718	170.953.414	626.263.315	233.450.033	63.762.464	82.206.254	5.187	1.632.597.385

Foreign exchange-protected deposit instrument, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against foreign exchange rates, is offered to bank customers. As of 31 December 2024, TL deposit amount includes TL 107.084.307 (31 December 2023: 228.132.000 TL) thousand TL deposits within this scope.

1 (ii). Prior period - 31 December 2023:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	52.372.525	13.152.456	263.310.479	175.431.291	17.375.555	16.077.049	5.367	537.724.722
Foreign Currency Deposits	212.080.382	30.539.339	113.544.098	12.655.830	12.192.068	48.243.110	1.352	429.256.179
Residents in Türkiye	185.912.387	29.794.282	106.851.167	11.237.232	6.148.304	8.829.734	1.352	348.774.458
Residents Abroad	26.167.995	745.057	6.692.931	1.418.598	6.043.764	39.413.376	-	80.481.721
Public Sector Deposits	4.270.185	6.761	42.304	414.975	1.479	47	-	4.735.751
Commercial Deposits	55.357.238	19.468.185	20.579.463	72.032.009	16.140.524	29.346.690	-	212.924.109
Other Institutions Deposits	1.212.397	920.852	3.508.378	3.875.440	881.645	42.170	-	10.440.882
Precious metals Deposits	59.211.627	-	29.660	9.307	1.204.485	99.713	-	60.554.792
Interbank Deposits	1.136.476	3.461.121	4.637.019	14.850.562	4.121.533	9.071.318	-	37.278.029
The CBRT	811	-	-	-	-	-	-	811
Domestic Banks	535.251	7.009	1.000	29.211	3.280.601	-	-	3.853.072
Foreign Banks	564.629	3.454.112	4.636.019	14.821.351	840.932	9.071.318	-	33.388.361
Participation Banks	35.785	-	-	-	-	-	-	35.785
Other	-	-	-	-	-	-	-	-
Total	385.640.830	67.548.714	405.651.401	279.269.414	51.917.289	102.880.097	6.719	1.292.914.464

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2. Information on saving and commercial deposits insurance (*):

Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund: The deposit amounts of the consolidated subsidiaries located abroad are subject to local insurance regulations and are not included in the table below.

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024	Prior Period 31 December 2023
Saving Deposits	269.221.480	180.270.248	355.010.444	357.433.308
Foreign Currency Saving Deposits	63.464.730	56.072.827	150.278.351	147.701.012
Other Deposits in the Form of Saving Deposits	40.283.051	25.503.564	42.555.924	28.283.765
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024	Prior Period 31 December 2023
Commercial Deposits	21.151.904	18.571.073	186.764.147	160.559.681
Foreign Currency Commercial Deposits	4.296.966	3.325.437	91.835.424	141.230.119
Other Deposits in the Form of Commercial Deposits	465.763	313.018	4.474.084	2.504.328
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

(*) In the framework of the "Regulation on Insured Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 7 December 2023 and numbered 2023/473, the amount of insured deposit and participation fund amounting to TL 400 thousand as of 2023, It has been determined as TL 650 thousand, effective from the beginning of the calendar year of 2024.

3. Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period 31 December 2024	Prior Period 31 December 2023
Foreign Branches' Deposits and other accounts	6	5
Saving Deposits and Other Accounts of Controlling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse and Children in care	5.570.696	3.775.076
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law no:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Banks Established in Türkiye solely to Engage in Off-shore Banking Activities	-	-

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b. Information on trading derivative financial liabilities:

Table of derivative financial liabilities (*):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Forward Transactions	2.324.169	-	1.879.233	-
Swap Transactions	8.461.704	4.587.519	9.101.390	2.343.151
Futures Transactions	-	-	-	-
Options	114.167	1.239.981	5.943	788.444
Other	-	-	-	-
Total	10.900.040	5.827.500	10.986.566	3.131.595

(*) Excluding hedge transactions.

c. Information on borrowings:

1. Information on banks and other financial institutions:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Banks and Institutions	4.256.794	4.832.042	5.073.113	2.938.462
From Foreign Banks, Institutions and Funds	-	108.180.124	-	104.013.482
Total	4.256.794	113.012.166	5.073.113	106.951.944

2. Information on maturity structure of borrowings:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Short-term	122.413	11.387.897	3.688.949	7.294.031
Medium and Long-term	4.134.381	101.624.269	1.384.164	99.657.913
Total	4.256.794	113.012.166	5.073.113	106.951.944

Securitized borrowings procured via A.R.T.S. Ltd. ("Structured Entity") are included in external funding sources of the Bank. Under the securitization program agreements, the Bank has sold foreign trade and customer receivables to A.R.T.S. Ltd.

3. The liabilities providing the funding sources of the Group are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Group and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post-financing obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Group.

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d. Information on securities issued (Net):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Bank bills	6.212.171	-	566.351	-
Bonds	3.647.762	95.214.817	3.785.058	38.574.096
Total	9.859.933	95.214.817	4.351.409	38.574.096

e. Information on other foreign liabilities:

Other foreign liabilities amounting to TL 31.478.382 under "Other Liabilities" (31 December 2023: TL 15.451.519) and do not exceed 10% of the total balance sheet.

f. Information on financial leasing agreements:

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

Liabilities incurred due to financial leasing agreements:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	Gross	Net	Gross	Net
Less Than 1 Year	732.914	331.031	388.698	178.946
Between 1-4 Years	1.963.350	1.070.659	1.109.951	643.780
More Than 4 Years	2.319.025	1.595.237	965.308	681.929
Total	5.015.289	2.996.927	2.463.957	1.504.655

g. Information on the hedging derivative financial liabilities:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	-	353.649	-	-
Cash Flow Hedge	558.570	-	852.473	-
Net Investment Hedge in a foreign operation	-	-	-	-
Total	558.570	353.649	852.473	-

h. Information on provisions:

1. Information on reserves for employee rights:

	Current Period 31 December 2024	Prior Period 31 December 2023
Balance Sheet Obligations for:		
- Reserve for employment termination benefits	1.906.475	2.346.37
- Reserve for unused vacation	1.143.119	969.755
Total	3.049.594	3.316.129

According to Turkish Labor Law, the Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires

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The compensation amount equals to one month's salary of an employee for each year of service, but this amount is limited up to severance limit decided by law. This liability is not subject to any funding legally and there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Group arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability:

	Current Period 31 December 2024	Prior Period 31 December 2023
Discount Rate (%)	3,00	3,00
Rate for the Probability of Retirement (%)	94,57	94,93

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation.

Movements in the reserve for employment termination benefits during the period are as follows:

	Current Period 31 December 2024	Prior Period 31 December 2023
Prior Period Closing Balance	2.346.374	1.810.432
Recognized as an Expense During the Period	520.434	462.960
Actuarial Loss / (Gain)	722.920	449.357
Paid During the Period	(1.683.253)	(376.375)
Balance at the End of the Period	1.906.475	2.346.374

As of 31 December 2024, the Group has allocated vacation liability amounting to TL 1.143.119 (31 December 2023: TL 969.755).

1. (ii) Post-employment benefits:

The Group's obligation in respect of the post-employment benefits transferrable to SSI, as explained in Note XVII of Section Three, has been calculated by a registered actuary. In this context, the value of the obligation regarding these benefits to be transferred to SSI as of the balance sheet date would equal the approximate payment amount that would need to be made to SSI as part of the transfer. The actuarial parameters and results used for the calculation of this amount reflect the provisions of the New Law for the post-employment pension and medical benefits transferrable to SSI (e.g. a technical interest rate of 9.80%). The deficit amounting to TL 1.966.777 (31 December 2023: TL 1.045.849) calculated according to the relevant Actuarial Report is in accordance with TAS 19 – Employee Benefits standard, service and interest costs are accounted for in profit and loss accounts, actuarial losses and gains are accounted under equity. In addition, the final amount of the Bank's liability in the event of transfer may vary depending on factors such as the number of participants and turnover rate, particularly the discount rate, inflation and salary increases.

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	Current Period 31 December 2024	Prior Period 31 December 2023
Total Obligations	(63.916.555)	(32.843.989)
Cash value of future contributions	51.967.098	26.131.123
Total Transfer Obligations to SSI	(11.949.457)	(6.712.866)
Past service obligation	(3.139.322)	(1.668.982)
Total Transfer to SSI and Other Obligations	(15.088.779)	(8.381.848)
Fair value of assets	13.122.002	7.335.999
Deficit	(1.966.777)	(1.045.849)

The amount of the post-employment medical benefits transferrable to SSI is calculated over discounted net present value of medical liabilities and health premiums. Movements of the Plan Asset deficit during the period is as follows:

	Current Period 31 December 2023	Prior Period 31 December 2023
Opening (31 December 2023)	1.045.849	935.201
Employer contributions	(3.714.052)	(1.983.143)
Amount recorded in the income statement (*)	3.664.206	1.857.988
Amount recorded in other comprehensive income	970.774	235.803
Closing (31 December 2024)	1.966.777	1.045.849

The principal actuarial assumptions used were as follows:

Discount rate:

	Current Period 31 December 2024	Prior Period 31 December 2023
- Pension benefits transferrable to SSI	%9,80	%9,80
- Post-employment medical benefits transferrable to SSI	%9,80	%9,80
- Other non-transferrable benefits	%3,00	%3,00

Mortality rate

The CSO 1980 mortality table has been used in order to calculate the liabilities to be transferred to SSI, life expectancy at a 60 year-old men is 18 years and a 58-year-old women is 24 years in accordance with this table.

The movement in the fair value of plan assets of the year is as follows:

	Current Period 31 December 2024	Pior Period 31 December 2023
Prior period end	7.335.999	4.094.799
Actual return on plan assets	5.575.183	3.069.030
Employer contributions	3.714.052	1.983.143
Employee contributions	69.574	79.729
Benefits paid	(3.572.806)	(1.890.702)
Period end	13.122.002	7.335.999

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Plan assets are comprised as follows:

	Current Period		Prior Period	
	31 December 2024		31 December 2023	
Bank placements	1.602.000	12%	1.097.628	15%
Property and equipment	16.271	-	14.938	-
Marketable securities and share certificates	11.251.065	86%	6.084.742	83%
Other	252.666	2%	138.691	2%
Period end	13.122.002	%100	7.335.999	100%

2. Information on provisions related with foreign currency difference of foreign indexed loans:

As of 31 December 2024, the Bank has no provision related to foreign currency differences of foreign indexed loans (31 December 2023: None) and the related prior period amount is offset with the balance of foreign currency indexed loans.

3. Information on provisions for non-cash loans that are non-funded and non-transformed into cash: Expected loss provisions for non-cash loans that are non-funded and non-transformed into cash amounting to TL 573.073 as of 31 December 2024 (31 December 2023: TL 645.396).

4. Information on other provisions:

(i). Information on free provision for possible risks: None (31 December 2023: TL 1.400.000).

(ii). Information on provisions for banking services promotion: The Group has provision for credit cards and banking services promotion activities amounting to TL 599.194 (31 December 2023: TL 393.881).

i. Explanations on tax liability:

1. Explanations on tax liability:

Tax calculations of the Group are explained in Note XVIII of Section Three. As of 31 December 2024, the remaining tax liability after the deduction of taxes paid is TL 1.239.568 (31 December 2023: TL 9.032.264).

- 1 (i). Information on taxes payable:

	Current Period	Prior Period
	31 December 2024	31 December 2023
Corporate Taxes Payable	1.239.568	9.032.264
Taxation on Marketable Securities	2.932.209	702.688
Property Tax	10.967	7.282
Banking Insurance Transaction Tax (BITT)	4.018.588	1.715.931
Foreign Exchange Transaction Tax	30.192	21.665
Value Added Tax Payable	365.987	380.210
Other	1.133.972	676.738
Total	9.731.483	12.536.778

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1 (ii). Information on premium payables:

	Current Period 31 December 2024	Prior Period 31 December 2023
Social Security Premiums – Employee	16.020	17.373
Social Security Premiums – Employer	6.592	4.682
Bank Social Aid Pension Fund Premium- Employee	3	3
Bank Social Aid Pension Fund Premium – Employer	3	3
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	17.426	11.439
Unemployment Insurance – Employer	33.497	20.115
Other	1.300	3.857
Total	74.841	57.472

2. Information on deferred tax liability:

As of 31 December 2024, Turkish Lira deferred tax liability of the Group amounts to TL 2.036.139 (31 December 2023: TL 1.953.858). An explanation about the net deferred tax asset is given in Note I-p of Section Five.

j. Information on subordinated loan (*):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Debt Instruments subject to common equity	-	21.187.758	-	-
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	-	21.187.758	-	-
Debt Instruments subject to tier 2 equity	-	28.445.514	-	23.736.225
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	-	28.445.514	-	23.736.225
Total	-	49.633.272	-	23.736.225

(*). Explanation about the subordinated loans is given in Note I-b of Section Four.

k. Information on shareholders' equity:

1. Presentation of paid-in capital:

	Current Period 31 December 2024	Prior Period 31 December 2023
Common Stock	5.200.000	5.200.000
Preferred Stock	-	-

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

Capital System	Paid-in capital	Ceiling
Registered Share Capital	5.200.000	10.000.000

3. Capital increases and sources in the current period and other information based on increased capital shares:
None.

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4. Information on share capital increases from capital reserves during the current period: None.
5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the "su/bsequent interim period: None.
6. The effects of anticipations based on the financial figures for prior periods regarding the Group's income, profitability and liquidity, and possible effects of these future assumptions on the Group's equity due to uncertainties at these indicators:

The Group has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to investment such as associates and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and interest bearing assets. Considering all these factors, the Group continues to its operations with strong shareholders' equity.

7. Information on privileges given to shares representing the capital: None.
8. Information on marketable securities value increase fund:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Valuation Difference	(12.152.531)	(441.282)	(2.632.742)	81.634
Foreign Currency Differences	-	-	-	-
Total	(12.152.531)	(441.282)	(2.632.742)	81.634

I. Information on minority shares:

	Current Period 31 December 2024	Prior Period 31 December 2023
Beginning Balance	-	-
Net Profit Share of other shareholders	(3.924)	-
Previous Term Dividend	-	-
Net Currency difference due to foreign subsidiaries	-	-
Effect of Changes within scope of consolidation	16.358	-
Balance end of Period	12.434	-

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III. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS

a. Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments: 46.230.019 asset purchase commitments (31 December 2023: TL 32.680.671), TL 752.010.443 commitments for credit card limits (31 December 2023: TL 395.206.857) and TL 11.912.002 commitments for cheque books (31 December 2023: TL 7.436.908).

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Group has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

	Current Period 31 December 2024	Prior Period 31 December 2023
Bank Acceptance Loans	697.572	745.358
Letters of Credit	33.255.326	27.522.554
Other Guarantees and Warranties	66.006.213	25.835.075
Total	99.959.111	54.102.987

2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	Current Period 31 December 2024	Prior Period 31 December 2023
Revocable Letters of Guarantee	6.500.154	4.656.442
Irrevocable Letters of Guarantee	124.134.951	88.491.016
Letters of Guarantee Given in Advance	27.535.406	23.907.171
Guarantees Given to Customs	7.763.671	6.001.400
Other Letters of Guarantee	86.051.434	61.393.389
Total	251.985.616	184.449.418

3. Information on non-cash loans:

3(i) Total amount of non-cash loans:

	Current Period 31 December 2024	Prior Period 31 December 2023
Non-cash Loans Given against Cash Loans	152.676.605	69.277.157
With Original Maturity of 1 Year or Less Than 1 Year	24.442.865	13.811.337
With Original Maturity of More Than 1 Year	128.233.740	55.465.820
Other Non-cash Loans	199.268.122	169.275.248
Total	351.944.727	238.552.405

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(ii) Information on sectoral risk concentrations of non-cash loans:

	Current Period 31 December 2024				Prior Period 31 December 2023			
	TL	(%)	FC	(%)	TL	(%)	FC	(%)
Agricultural	456.842	0,20	225.394	0,18	531.113	0,38	175.993	0,18
Farming and Raising								
Livestock	36.191	0,02	-	0,00	7.264	0,01	-	-
Forestry	420.523	0,18	225.394	0,18	522.171	0,37	175.993	0,18
Fishing	128		-	0,00	1.678	-	-	-
Manufacturing	58.704.955	26,14	54.244.232	42,60	38.343.487	27,67	41.104.929	41,12
Mining	509.989	0,23	277.170	0,22	1.322.870	0,96	66.710	0,07
Production	51.032.266	22,72	46.603.663	36,60	32.872.845	23,72	32.786.518	32,80
Electric, Gas and Water	7.162.700	3,19	7.363.399	5,78	4.147.772	2,99	8.251.701	8,25
Construction	26.246.717	11,69	28.437.784	22,33	21.501.396	15,52	23.055.981	23,06
Services	104.334.954	46,45	39.711.508	31,19	71.554.907	51,63	29.042.772	29,05
Wholesale and Retail Trade	72.537.491	32,30	16.183.353	12,71	48.425.508	34,94	13.262.981	13,27
Hotel, Food and Beverage Services	1.298.773	0,58	753.432	0,59	1.448.206	1,05	726.010	0,73
Transportation and Telecommunication	4.443.679	1,98	4.492.177	3,53	2.408.115	1,74	3.674.086	3,68
Financial Institutions	19.549.774	8,70	16.980.261	13,34	15.342.734	11,07	10.481.028	10,48
Real Estate and Leasing Services	177.117	0,08	34.954		142.506	0,10	4.791	-
Self-Employment Services	2.342.342	1,04	802.018	0,63	1.544.578	1,11	619.665	0,62
Education Services	131.234	0,06	173.139	0,14	107.097	0,08	14.859	0,01
Health and Social Services	3.854.544	1,71	292.174	0,25	2.136.163	1,54	259.352	0,26
Other	34.865.497	15,52	4.716.844	3,70	6.651.921	4,80	6.589.906	6,59
Total	224.608.965	100,00	127.335.762	100,00	138.582.824	100,00	99.969.581	100,00

(iii) Information on the non-cash loans classified in Group I and Group II:

	Group I		Group II	
	TL	FC	TL	FC
Non-Cash Loans	223.600.697	120.594.598	671.926	752.377
Letters of Guarantee	161.743.034	82.688.029	649.176	665.673
Bank Acceptances	-	697.572	-	-
Letters of Credit	8.835	33.075.298	-	86.704
Endorsements	-	-	-	-
Underwriting Commitments	-	-	-	-
Factoring Guarantees	-	36.994	-	-
Other Commitments and Contingencies	61.848.828	4.096.705	22.750	-

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b. Information on derivative transactions:

	Current Period	Prior Period
	31 December 2024	31 December 2023
Types of Trading Transactions		
Foreign Currency Related Derivative Transactions (I)	938.172.558	945.341.847
FC Trading Forward Transactions	92.919.288	146.361.843
Trading Swap Transactions	656.988.026	682.683.629
Futures Transactions	24.004.259	26.979.141
Trading Option Transactions	164.260.985	89.317.234
Interest Related Derivative Transactions (II)	446.749.092	402.358.912
Forward Interest Rate Agreements	-	-
Interest Rate Swaps	431.260.768	380.943.884
Interest Rate Options	15.488.324	21.415.028
Interest Rate Futures	-	-
Other Trading Derivative Transactions (III)	132.598.539	105.794.954
A. Total Trading Derivative Transactions (I+II+III)	1.517.520.189	1.453.495.713
Types of Hedging Transactions		
Fair Value Hedges	126.348.530	118.181.928
Cash Flow Hedges	153.581.502	162.817.326
Foreign Currency Investment Hedges	-	-
B. Total Hedging Related Derivatives	279.930.032	280.999.254
Total Derivative Transactions (A+B)	1.797.450.221	1.734.494.967

c. Explanations on credit derivatives and risks beared due to these:

As of 31 December 2024: 2.450.182 (31 December 2023: TL 2.119.550).

d. Explanations on contingent assets and liabilities:

1. Contingent Liabilities:

The Bank has accounted a provision amounting to TL 558.544 (31 December 2023: TL 257.631) for the contingent liabilities with a high probability of realization regarding continuing opposing trials. There are also some other opposing trials. In Addition the probability of realization of these trials is low so no cash outflow expected regarding these trials.

2. Contingent Assets:

None (31 December 2023: None).

e. Explanations on the activities carried out on behalf and account of other persons:

The policy is explained on note IX in Section Four.

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IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED INCOME STATEMENT

a. Information on interest income:

1. Information on interest income on loans (*):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Short-term Loans	155.454.223	10.253.646	58.398.918	6.009.929
Medium and Long-term Loans	117.135.696	18.822.524	53.141.847	13.934.151
Interest on Loans Under Follow-Up	4.716.244	-	788.577	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	277.306.163	29.076.170	112.329.342	19.944.080

(*) Fee and commission income from cash loans are included.

2. Information on interest income on banks:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
From the CBRT	-	41.905	-	178.510
From Domestic Banks	350.096	169.667	330.983	151.368
From Foreign Banks	2.377	2.412.261	83.291	1.491.146
From Headquarters and Branches Abroad	-	-	-	-
Total	352.473	2.623.833	414.274	1.821.024

3. Information on interest income on marketable securities:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
From Financial Assets at Fair Value through Profit or Loss	351.461	84.227	120.218	28.111
Financial Assets at Fair Value through Other Comprehensive Income	76.257.517	7.972.115	34.153.327	6.328.069
Financial Assets Measured at Amortised Cost	61.766.292	967.594	49.007.815	873.274
Total	138.375.270	9.023.936	83.281.360	7.229.454

As stated in the Note VII of Section Three, there are bonds indexed to consumer prices ("CPI") in the securities portfolios of the Bank whose fair value difference is reflected to other comprehensive income and measured with their amortized cost. The reference indices used in the calculation of the actual coupon payment amounts of these securities are created according to the CPI of two months ago. The Bank determines the estimated inflation rate accordingly. The estimated inflation rate used is updated during the year when deemed necessary. In this context, as of 31 December 2024, the valuation of these securities was made according to an annual inflation forecast of 48,6%.

4. Information on interest income received from associates and subsidiaries: None.

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b. Information on interest expense:

1. Information of interest expense on borrowings (*):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Banks	2.419.601	7.424.635	1.087.654	5.772.076
The CBRT	-	-	-	-
Domestic Banks	2.419.601	174.222	1.087.654	67.380
Foreign Banks	-	7.250.413	-	5.704.696
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	1.048.209	-	810.224
Total	2.419.601	8.472.844	1.087.654	6.582.300

(*) Fee and commission expense from cash loans are included.

2. Information on interest expense given to associates and subsidiaries: None.

3. Information on interest expense given to securities issued:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Interest expense on securities issued	2.229.687	7.291.344	1.475.334	3.283.814

4. Maturity structure of the interest expense on deposits :

There are no seven-day notification deposits.

Current Period – 31.12.2024	Demand Deposits	Time Deposits					Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	3.819.948	1.347.081	1.747.102	269.845	230.490	7.414.466
Saving Deposits	-	7.092.313	127.954.455	55.935.589	25.305.315	7.546.798	223.834.470
Public Sector Deposits	-	1.494	39.171	103.479	287	1	144.432
Commercial Deposits	-	13.782.396	37.221.731	30.754.562	8.230.939	13.365.463	103.355.091
Other Deposits	-	164.019	3.178.784	2.211.724	940.922	95.863	6.591.312
Total	-	24.860.170	169.741.222	90.752.456	34.747.308	21.238.615	341.339.771
FC							
Foreign Currency Deposits	499.683	988.057	1.752.827	382.863	427.242	819.742	4.870.414
Bank Deposits	27.118	135.177	1.622.426	1.166.834	677.178	578.051	4.206.784
Precious Metals Deposits	-	24	510	16	3.415	173	4.138
Total	526.801	1.123.258	3.375.763	1.549.713	1.107.835	1.397.966	9.081.336
Grand Total	526.801	25.983.428	173.116.985	92.302.169	35.855.143	22.636.581	350.421.107

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Prior Period - 31.12.2023	Demand Deposits	Time Deposits					Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	413.914	996.142	27.188	-	-	1.437.244
Saving Deposits	-	3.517.621	53.126.063	34.408.878	2.295.872	1.820.683	95.169.117
Public Sector Deposits	-	1.174	18.172	13.176	163	1	32.686
Commercial Deposits	-	6.506.259	13.498.738	7.514.852	3.482.313	4.416.956	35.419.118
Other Deposits	-	113.045	1.066.295	447.302	149.634	1.797	1.778.073
Total	-	10.552.013	68.705.410	42.411.396	5.927.982	6.239.437	133.836.238
FC							
Foreign Currency Deposits	272.009	691.225	1.859.718	545.082	244.846	1.133.685	4.746.565
Bank Deposits	22.601	109.293	192.789	1.372.279	772.169	421.604	2.890.735
Precious Metals Deposits	-	35	4.116	3.375	2.201	2.133	11.860
Total	294.610	800.553	2.056.623	1.920.736	1.019.216	1.557.422	7.649.160
Grand Total	294.610	11.352.566	70.762.033	44.332.132	6.947.198	7.796.859	141.485.398

c. Explanations on dividend income:

	Current Period 31 December 2024	Prior Period 31 December 2023
From Financial Assets at Fair Value Through Profit or Loss	135.015	75.372
From Financial Assets at Fair Value Through Other Comprehensive Income	20.344	10.296
Other	1.428	714
Total	156.787	86.382

d. Information on trading profit/loss (Net):

	Current Period 31 December 2024	Prior Period 31 December 2023
Profit	3.157.504.431	3.001.040.382
Profit From Capital Market Transactions	17.786.792	11.671.450
Profit From Derivative Financial Transactions (*)	97.460.561	93.581.786
Foreign Exchange Gains	3.042.257.078	2.895.787.146
Loss (-)	3.152.293.966	2.959.935.438
Loss from Capital Market Transactions	2.122.035	3.524.321
Loss from Derivative Financial Transactions (*)	132.301.471	91.081.783
Foreign Exchange Loss	3.017.870.460	2.865.329.334
Total (Net)	5.210.465	41.104.944

[*] The net profit resulting from the foreign exchange differences related to derivative financial transactions is TL (5.266.505) [31 December 2023: TL 21.064.315].

e. Explanations on other operating income:

Other Operating Income" in the Income Statement mainly includes collections from receivables for which provision has been allocated in prior periods and provisions that have been set aside in prior periods and reversed in the current year

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with the sale from non-performing loans portfolio. The free provision of TL 1.400.000 set aside in previous periods for potential risks has been reversed in the current period.

f. Provision expenses related to loans and other receivables of the Group:

Expected provision expense:

	Current Period 31 December 2024	Prior Period 31 December 2023
Expected Credit Loss	22.763.530	15.719.943
12 month expected credit loss (Stage 1)	2.223.259	5.607.512
Significant increase in credit risk (Stage 2)	2.362.366	3.611.627
Non-performing loans (Stage 3)	18.177.905	6.500.804
Marketable Securities Impairment Expense	1.428	8
Financial Assets at Fair Value through Profit or Loss	1.428	8
Financial Assets at Fair Value through Other	-	-
Comprehensive Income	-	-
Investments in Associates and Subsidiaries Securities	-	-
Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other (*)	446.218	77.010
Total	23.211.176	15.796.962

(*) Includes provisions for impairment losses on assets held for sale and related to discontinued operations, impairment losses on financial assets at fair value difference through profit or loss, lawsuit provision expenses and free provision expense.

g. Information related to other operating expenses:

	Current Period 31 December 2024	Prior Period 31 December 2023
Reserve for Employee Termination Benefits	520.434	86.585
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	17.201	4.923
Depreciation Expenses of Fixed Assets	2.144.853	1.351.536
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	1.365.126	833.568
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	68.765	553
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	37.678.530	22.443.148
Leasing Expenses on TFRS 16 Exceptions	943.036	460.537
Maintenance Expenses	583.297	311.257
Advertisement Expenses	1.920.877	945.465
Other Expenses	34.231.320	20.725.889
Loss on Sales of Assets	88.669	10.449
Other (*)	12.191.606	5.854.031
Total	54.075.184	30.584.793

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[*] TL 3.048.377 consists of saving deposit insurance fund expense (31 December 2023: TL 1.881.089) and TL 4.939.9 consists of taxes, duties, fees and fund expenses (31 December 2023: TL 1.310.340).

h. Information on income/loss from minority interest:

	Current Period 31 December 2024	Prior Period 31 December 2023
Income/(loss) from minority interest	(3.924)	-

i. Fees for Services Received from Independent Auditor / Independent Audit Firm:

The fee information for the reporting period regarding the services received from the independent auditor or independent audit firm in accordance with the decision of the KGK dated 26 March 2021 is given in the table below. These fees include the fees for services rendered to the Bank's foreign and domestic subsidiaries.

(Excluding VAT.)	Current Period 31 December 2024	Prior Period 31 December 2023
Independent Audit Fee	44.422	34.669
Other Assurance Services Fee	10.212	4.703
Other Non-Audit Services Fee	10.991	760
Toplam	65.625	40.132

j. Information on profit/(loss) from continued and discontinued operations before tax:

The Group's income before tax consists of net interest income amounting to TL 70.087.916 (31 December 2023: TL 68.868.982), net fees and commission income amounting to TL 73.718.405 (31 December 2023: TL 34.187.840) and the amount of other operating and personal expense is TL 85.477.060 (31 December 2023: TL 47.588.108).

The Bank has no discontinued operations.

k. Information on tax provision of continued and discontinued operations:

As of 31 December 2024, the Group has a current tax expense of TL 5.947.279 (31 December 2023: TL 14.637.383), deferred tax expense of TL 8.486.758 (31 December 2023: TL 13.924.490) and deferred tax income of 4.944.457 (31 December 2023: TL 7.965.844). The Group's current tax expense of TL 1.058.618 (31 December 2023: TL 1.294.202) and deferred tax income of TL 197.124 (31 December 2023: TL 149.436 income) belong to Akbank AG, its subsidiary operating in Germany.

The Group has no discontinued operations.

l. Explanation on current period net profit and loss of continued and discontinued operations:

Net profit of the Group is TL 42.366.116 (31 December 2023: TL 66.496.235).

The Group has no discontinued operations.

m. Explanations on current period net profit and loss:

1. Explanation on the quality, amount and frequency of the figures of the income and expense stemming from ordinary banking operations, if necessary to understand the performance of the Group for the current period: None (31 December 2023: None).
2. Explanation on the changes in the estimations regarding the figures on the financial statements, if there exists a possibility that the profit and loss for the current or the following periods will be impacted: None (31 December 2023: None).

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n. Other figures on profit and loss statement:

"Other Fee and Commission Income" in the statement of profit or loss mainly consists of commissions received from credit card, money transfer and insurance transactions.

V. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY:

a. Information on distribution of profit:

The Ordinary General Assembly Meeting of the Bank was held on 22 March 2024. At the Ordinary General Assembly, it was decided to distribute TL 9.971.000 of the unconsolidated net profit of TL 66.478.940 from 2023 operations to the Bank's shareholders as gross cash dividend. It was also transfer to TL 971.100 as legal reserves and TL 55.536.840 as extraordinary reserves..

General Assembly of the Bank is authorized body for the profit appropriation decisions. The Ordinary General Assembly Meeting has not been held as of the date of these financial statements.

b. Information on hedge funds:

1. Information on cash flow hedge:

Due to facts described in "Explanations of Hedging Transactions" section in Note XI of Section Four, there are discontinued hedge accounting transactions. As of 31 December 2024, the fair value change of the hedging instrument since the beginning of hedge accounting left after amortization has been reflected to profit/loss accounts that is shown under "hedging funds" in equity is none (31 December 2023:None).

2. Information on net investment hedge:

The Bank is hedged against net investment risk arising from fluctuations in foreign exchange rates through the use of foreign currency denominated financial borrowings. In this context, effective portion of the change in foreign currency denominated financial liabilities resulting from changes in the foreign exchange rates is recognized under "Hedging reserves" within equity. As of 31 December 2024, the amount directly recognized in equity is TL (18.802.950) (31 December 2023: TL (15.371.746)).

c. Information on to foreign exchange difference:

Within the financial statements of the Group's subsidiaries founded abroad, balance sheet items are translated into Turkish Lira with the foreign exchange rates prevailing at the balance sheet date, and income statements items are translated into Turkish Lira with the average foreign exchange rates. Related foreign exchange differences are accounted in the shareholders' equity under "Other profit reserves."

d. Information on financial assets at fair value through other comprehensive income:

"Unrealized gains and losses" arising from changes in the fair value of securities classified as financial assets at fair value through profit or loss are not recognized in current year income statements; they are recognized in the "Marketable securities valuation differences" account under equity, until the financial assets are sold, disposed or impaired.

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VI. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF CASH FLOWS

a. Information on cash and cash equivalents:

Components of cash and cash equivalents and the accounting policy applied in their determination:

Cash and foreign currency, money in transit, bought bank cheques together with demand deposits at banks including the CBRT are defined as "Cash"; Interbank money market and time deposits in banks with original maturities less than three months and investment in marketable securities excluding equity securities are defined as "Cash equivalents".

1. Cash and cash equivalents at the beginning of the period:

	Current Period 31 December 2024	Prior Period 31 December 2023
Cash	44.868.082	28.162.889
Cash, Foreign Currency and Other	15.847.921	11.020.213
Demand Deposits in Banks (*)	29.020.161	17.142.676
Cash Equivalents	24.482.608	13.957.114
Interbank Money Market Placements	1.410.562	1.453.629
Time Deposits in Banks	23.072.046	12.503.482
Other	-	3
Total Cash and Cash Equivalents	69.350.690	42.120.003

[*] The restricted demand accounts are not included.

2. Cash and cash equivalents at the end of period:

	Current Period 31 December 2024	Prior Period 31 December 2023
Cash	46.284.751	44.868.082
Cash, Foreign Currency and Other	21.938.542	15.847.921
Demand Deposits in Banks (*)	24.346.209	29.020.161
Cash Equivalents	15.695.336	24.482.608
Interbank Money Market Placements	1.244.145	1.410.562
Time Deposits in Banks	14.256.076	23.072.046
Other	195.115	-
Total Cash and Cash Equivalents	61.980.087	69.350.690

[*] The restricted demand accounts are not included.

b. Explanation about other cash flows items and the effect of changes in foreign exchange rates on cash and cash equivalents:

The "Other" item under "Operating profit before changes in operating assets and liabilities" amounting to TL [72.573.551] [31 December 2023: TL [25.457.355]] consists mainly of items such as fees and commissions paid, other operating income excluding income from doubtful receivables, other operating expense excluding personnel expenses.

The "Net increase/decrease in other liabilities" item under "Changes in operating assets and liabilities" amounting to TL 294.494.483 [31 December 2023: TL 55.308.249] consists mainly of changes in funds from repurchase agreements, miscellaneous payables and other liabilities.

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The effect of changes in foreign exchange rates on cash and cash equivalents includes the foreign exchange differences resulted from the translations of cash and cash equivalents in foreign currencies into TL at the exchange rates prevailing at the three months periods, and amounts to TL 11.170.378 (31 December 2023: TL 21.318.649).

VII. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE GROUP BELONGS TO:

Information on the volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and income and loss of the period:

1. Current Period – 31 December 2024:

Group's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	-	-	18.578.260	7.976.674	101.792	4.532
Balance at the End of the Period	-	-	28.929.188	11.740.072	90.661	14.957
Interest and Commission Income Received	-	-	2.800.443	47.605	7.218	293

2. Prior Period – 31 December 2023:

Group's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	-	-	11.503.560	4.863.943	132.122	140.263
Balance at the End of the Period	-	-	18.578.260	7.976.674	101.792	4.532
Interest and Commission Income Received	-	-	2.714.832	41.777	11.594	1.120

3. Information on deposits of the Group's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Balance at the Beginning of the Period	1.827.676	-	20.595.173	11.017.534	2.576.250	1.284.380
Balance at the End of the Period	3.215.644	1.827.676	11.011.291	20.595.173	3.855.884	2.576.250
Interest expense on Deposits	59.905	33.458	2.917.268	1.402.531	802.764	1.202.315

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4. Information on forward and option agreements and other similar agreements made with the Group's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Group		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current	Prior	Current	Prior
	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Transactions at Fair Value Through Profit or Loss						
Beginning of the Period	-	-	31.233.932	18.150.160	-	-
Balance at the End of the Period	-	-	13.501.012	31.233.932	-	-
Total Income/Loss	-	-	(380.009)	(158.123)	-	-
Transactions for Hedging Purposes						
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Income/Loss	-	-	-	-	-	-

Figures presented in the table above show the total of "sale" and "purchase" amounts of the related transactions. Accordingly, as a result of the nature of these transactions, the difference between the "sale" and "purchase" transactions affects the net exposure of the Group. As of 31 December 2024, the net exposure for direct and indirect shareholders of the Group is TL (265.536) [31 December 2023: TL (577.688)].

5. Information regarding benefits provided to the Group's key management:

As of 31 December 2024, benefits provided to the Group's key management amounting to TL 888.704 (31 December 2023: 511.575).

VIII. EXPLANATIONS AND NOTES RELATED TO THE DOMESTIC, FOREIGN, OFF-SHORE BRANCHES AND FOREIGN REPRESENTATIVES OF THE BANK:

Information on the domestic and foreign branches and representatives of the bank:

	Number	Number of Employees			
Domestic Branches	693	12.766			
			Country of Incorporation		
Foreign Representation Office	-	-	-		
				Total Assets	Statutory Share Capital
Foreign Branch Off-shore Banking Region Branches	- 1	- 12	- Malta	- 231.108.262	- -

1. Information on the Bank's branch or representative office openings, closings, significant changes in the organizational structure:

The number of domestic branches decreased by 11 in 2024.

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IX. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS:

None.

**SECTION SIX
OTHER EXPLANATIONS**

I. OTHER EXPLANATIONS

None.

**SECTION SEVEN
EXPLANATIONS ON INDEPENDENT AUDITOR'S REPORT**

II. EXPLANATIONS ON AUDITOR'S REPORT

The consolidated financial statements for the interim period ended 31 December 2024 have been reviewed by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Member of Deloitte Touche Tohmatsu Limited). The audit report dated 30 January 2025 is presented preceding the consolidated financial statements.

III. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS

None.