

Our reports on compliance with corporate governance principles

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

	Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
Kurumsal Yönetim Uyum Raporu						
1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS						
1.1.2- Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	X					
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION						
1.2.1 - Management did not enter into any transaction that would complicate the conduct of special audit.	X					
1.3. GENERAL ASSEMBLY						
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7- Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.	X					
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.	X					
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.			X			Article 65 of the Articles of Association states "Right to Participate in Meeting". According to this, the General Shareholders' Meeting is not held open to public nor to the stakeholders.
1.4. VOTING RIGHTS						
1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2 - The company does not have shares that carry privileged voting rights.	X					
1.4.3-The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.	X					

	Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
1.5. MINORITY RIGHTS						
1.5.1 - The company pays maximum diligence to the exercise of minority rights.	X					
1.5.2 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.			X			There are no members elected by minority rights in the Board of Directors of the Bank. Minority rights are not determined as less than one twentieth of the Bank's capital in the Articles of Association of the Bank. Meanwhile, utmost attention is paid to the use of minority rights in conformity with the Turkish Commercial Code (TTK) and Capital Markets Board (SPK) regulations
1.6. DIVIDEND RIGHT						
1.6.1 - The dividend policy approved by the General Shareholders' Meeting is posted on the company website.	X					
1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.	X					
1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company	X					
1.7. TRANSFER OF SHARES						
"1.7.1 - There are no restrictions preventing shares from being transferred."	X					
2.1. CORPORATE WEBSITE						
2.1.1 - The company website includes all elements listed in Corporate Governance Principle 2.1.1	X					
2.1.2 - The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	X					
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	X					
2.2. ANNUAL REPORT						
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.	X					
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					

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3.1. CORPORATION'S POLICY ON STAKEHOLDERS						
3.1.1- The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.	X					
3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.	X					
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	X					
3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT						
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.	X					
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them	X					
3.3. HUMAN RESOURCES POLICY						
3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					
3.3.2 - Recruitment criteria are documented	X					
3.3.3 - The company has a policy on human resources development, and organises trainings for employees.	X					
3.3.4 - Meetings have been organised to inform employees on the financial status of the company, remuneration, career planning, education and health.	X					
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.	X					
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.	X					
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9 - A safe working environment for employees is maintained.	x					

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3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS						
3.4.1-The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	x					
3.4.2 - Customers are notified of any delays in handling their requests.	x					
3.4.3 - The company complied with the quality standards with respect to its products and services	x					
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	x					
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY						
3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2-The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					
4.1. ROLE OF THE BOARD OF DIRECTORS						
4.1.1 - The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.	X					
4.1.2 - The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	X					
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.1-The board of directors documented its meetings and reported its activities to the shareholders.	X					
4.2.2 - Duties and authorities of the members of the board of directors are disclosed in the annual report	X					
4.2.3-The board has ensured the company has an internal control framework adequate for its activities, size and complexity	X					
4.2.4 - Information on the functioning and effectiveness of the internal control system is provided in the annual report.	X					
4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.	X					
4.2.7-The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	X					
4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.		X				The Bank has insured itself against any damages resulting from unintentional errors by members of senior management, with an upper limit of USD 25 million.

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4.3. STRUCTURE OF THE BOARD OF DIRECTORS						
4.3.9 - The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy			X			"Akbank's Chairman is female. However, the target ratio and timing regarding female member ratio is not determined by Board of Directors. In 2020, 10% of Board of Directors was composed of female members."
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	X					
4.4. BOARD MEETING PROCEDURES						
4.4.1- Each board member attended the majority of the board meetings in person.	X					
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.	X					
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members	X					
4.4.4 - Each member of the board has one vote.	X					
4.4.5 - The board has a charter/written internal rules defining the meeting procedures of the board.	X					
4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions if any.	X					
4.4.7- There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.	X					The Bank's Articles of Association stipulate that members of the Board of Directors cannot undertake commercial transactions with the Bank in areas where the Bank is actively engaged either in person or by proxy, unless they have received the approval of the General Assembly. The provisions of Article 396 of the Turkish Commercial Code pertaining to the non-compete clause and the provisions of the Banking Law are reserved.

	Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.5. BOARD COMMITTEES						
4.5.5 - Board members serve in only one of the Board's committees.			X			Some board members serve in more than one Board committee. This enables increased coordination between different Board committees.
4.5.6 - Committees have invited persons to the meetings as deemed necessary to obtain their views.	X					
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report	X					
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					
4.6. FINANCIAL RIGHTS						
4.6.1-The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively			X			Board members are selected in General Assembly Meeting on a yearly basis. There is not any special performance evaluation conducted at the board level.
4.6.4-The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them.			X			The loans provided by Akbank to be used by the Board members are limited through a framework specified by the Article 50 of the Banking Law. No other loans are extended to the Board members outside this framework.
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.			X			This is disclosed as a total amount in the Annual report. In 2021, TL 105 million financial benefits were provided to the Group's senior management.

The Corporate Governance Compliance Report (URF), Corporate Governance Information Form (KYBF) and Sustainability Principles Compliance Report documents approved by our Bank's Board of Directors can be accessed from the links below on the Public Disclosure Platform:

<https://www.kap.org.tr/tr/Bildirim/1007110>

<https://www.kap.org.tr/tr/Bildirim/1007113>

<https://www.kap.org.tr/tr/Bildirim/1007111>

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CORPORATE GOVERNANCE INFORMATION FORM

1. SHAREHOLDERS	
1.1. Facilitating the Exercise of Shareholders Rights	
The number of investor meetings (conference, seminar/etc.) organised by the company during the year	"Investor Relations and Sustainability Department organized a video web-cast at the beginning of 2021, during which the bank's budget guidance was announced. In addition, 4 web-cast meetings were organized with the participation of the Executive Management for the announcements of quarterly results, which included Q&A parts. Investor Relations and Sustainability Department and the Executive Management team participated in 33 domestic and overseas investor conferences in 2021. During 2021, the team met with approximately 238 different international investment funds as well as two separate rating agencies. 2 online panels were held with the participation of the Executive Management. In addition, the Department responded to more than 500 inquiries from investors and analysts via telephone and e-mail."
1.2. Right to Obtain and Examine Information	
The number of special audit request(s)	None
The number of special audit requests that were accepted at the General Shareholders' Meeting	None
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)	https://www.kap.org.tr/en/Bildirim/914630
Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time	Both in Turkish and English
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	None
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communique on Corporate Governance (II-17.1)	None
The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communique on Corporate Governance (II-17.1)	None
The name of the section on the corporate website that demonstrates the donation policy of the company	https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Donation-and-contribution-policy/170/310/0
The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved	https://www.kap.org.tr/Bildirim/269794
The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting	None
Identified stakeholder groups that participated in the General Shareholders' Meeting, if any	There was no participation from unidentified stakeholders for the Ordinary General Assembly Meeting held for the year 2020.
1.4. Voting Rights	
Whether the shares of the company have differential voting rights	No
In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares.	-
The percentage of ownership of the largest shareholder	0,4075
1.5. Minority Rights	
Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association	No
If yes, specify the relevant provision of the articles of association	-
1.6. Dividend Right	
The name of the section on the corporate website that describes the dividend distribution policy	https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Dividend-policy/165/287/0#:text=Provided%20that%20no%20adverse%20conditions,40%25%20of%20the%20Bank's%20distributable
Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend	-
PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends	-

General Meetings

General Meeting Date	The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	Shareholder participation rate to the General Shareholders' Meeting	Percentage of shares directly present at the GSM	Percentage of shares represented by proxy	Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against	Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions	The number of declarations by insiders received by the board of directors	The link to the related PDP general shareholder meeting notification
24.03.2021	0	72,70%	0,00%	72,70%	https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Annual-general-assembly-documents/38/14/0	-	-	409	https://www.kap.org.tr/en/Bildirim/823088

2. DISCLOSURE AND TRANSPARENCY	
2.1. Corporate Website	https://www.akbankinvestorrelations.com/en/
Specify the name of the sections of the website providing the information requested by the Principle 2.1.1.	https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Capital-and-trade-registry-information/31/9/0
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.	https://www.akbankinvestorrelations.com/en/about-akbank/detail/Shareholder-structure/16/19/0
List of languages for which the website is available	Both in Turkish and English
2.2. Annual Report	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	2021 Annual Report, pages 60-83; 101
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	2022 Annual Report, pages 94,95
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	2021 Annual Report, pages 114
ç) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	2021 Annual Report, pages 273-282
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	2021 Annual Report, pages 110
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	-
f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	2021 Annual Report, pages 64-69
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	2021 Annual Report, pages 219-223

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3. STAKEHOLDERS	
3.1. Corporation's Policy on Stakeholders	
The name of the section on the corporate website that demonstrates the employee remedy or severance policy	https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Compensation-policy/171/311/0
The number of definitive convictions the company was subject to in relation to breach of employee rights	438
The position of the person responsible for the alert mechanism (i.e. whistleblowing mechanism)	Board of Internal Control
The contact detail of the company alert mechanism.	etik@akbank.com 0212 385 77 77
3.2. Supporting the Participation of the Stakeholders in the Corporation's Management	
Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies.	-
Corporate bodies where employees are actually represented	No bodies present
3.3. Human Resources Policy	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	The bank has a succession plan for the key management positions and it is developed with the Board.
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.	https://www.akbankinvestorrelations.com/en/images/pdf/Akbank_Diversity_and_inclusion.pdf
Whether the company provides an employee stock ownership programme	There is no employee stock ownership programme.
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.	https://www.akbankinvestorrelations.com/en/images/pdf/Akbank_Diversity_and_inclusion.pdf
The number of definitive convictions the company is subject to in relation to health and safety measures	None
3.5. Ethical Rules and Social Responsibility	
The name of the section on the corporate website that demonstrates the code of ethics	https://www.akbankinvestorrelations.com/en/images/pdf/2018-0307-krm-etik-ilkelerimiz-ing-web.pdf
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social and corporate governance issues.	
Any measures combating any kind of corruption including embezzlement and bribery	https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Anti-Bribery-Anti-Corruption-policy/164/502/0

4. BOARD OF DIRECTORS-I	
4.2. Activity of the Board of Directors	
Date of the last board evaluation conducted	-
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	"Suzan Sabancı Dinçer - Chairman Eyüp Engin - Vice Chairman and Executive Board Member, responsible for overseeing all activities of the Bank, member responsible for Internal Systems, member responsible for Compliance Program Ahmet Fuat Ayla - Executive Board Member, responsible for overseeing and management of lending activities"
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	Akbank's Audit Committee held 4 meetings in 2021. Board of Internal Auditors, Board of Internal Control, Board of Compliance, Board of Risk Management and Board of Information Risk Management regularly report on Committee Meetings and their related activities as well.
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Report of the Audit Committee can be found on page 134-137 of Akbank Annual Report 2021
Name of the Chairman	Suzan Sabancı Dinçer
Name of the CEO	Sabri Hakan Binbaşgil
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	-
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	None
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	None
Kadın üyelerin sayısı ve oranı	1 - %10

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Composition of Board of Directors

Name-Surname	Real Person Acting on Behalf of Legal Person Member	Gender	Title	Profession	The First Election Date To Board	Whether Executive Director or Not	Positions Held in the Company in the Last 5 Years
SUZAN SABANCI DİNÇER	-	Female	Chairman of the Board	Banker	35695	Non-Executive	Chairman of the Board, Executive Director
EYÜP ENİN	-	Male	Deputy Chairman of the Board and Executive Director	Banker	43549	Non-Executive	Executive Director, Head of Board of Audit
AHMET FUAT AYLA	-	Male	Executive Director	Banker	42928	Executive	Executive Director, Executive Vice President
ŞAKİR YAMAN TÖRÜNER	-	Male	Member of the Board	Banker	35871	Non-Executive	Member of the Board
EMRE DERMAN	-	Male	Member of the Board	Banker	40263	Non-Executive	Member of the Board
NAFİZ CAN PAKER	-	Male	Member of the Board	Banker	42089	Non-Executive	Member of the Board
İSMAİL AYDIN GÜNTER	-	Male	Member of the Board	Banker	35871	Non-Executive	Member of the Board
KEMAL ÖZGÜR DEMİRTAŞ	-	Male	Member of the Board	Banker	43185	Non-Executive	Member of the Board
MEHMET TUĞRUL BELLİ	-	Male	Member of the Board	Banker	43913	Non-Executive	Board Member
SABRİ HAKAN BİNBAŞGİL	-	Male	Member of the Board	Banker	40913	Executive	Member of the Board and CEO

Current Positions Held Outside the Company	Denetim, Muhasebe ve/ veya Finans Alanında En Az 5 Yıllık Deneyime Sahip Olup Olmadığı	Share in Capital (%)	The Share Group that the Board Member Representing	Independent Board Member or not	Link To PDP Notification That Includes The Independency Declaration	Whether the Independent Director Considered By The Nomination Committee	Whether She/ He is the Director Who Ceased to Satisfy The Independence or Not	Committees Charged and Task
H.Ö. Sabancı Vakfı - Mütevelli Heyeti Üyesi, H.Ö. Sabancı Holding A.Ş. - Yönetim Kurulu Üyesi, Sabancı Üniversitesi - Mütevelli Heyeti Üyesi	Evet	0,63	-	Not Independent Director			-	-
Akbank T.A.Ş. Mensupları Tekaüt Sandığı Vakfı - Yönetim Kurulu Başkanı, LYY Telekomünikasyon A.Ş. - Yönetim Kurulu Üyesi, TTNet A.Ş. - Yönetim Kurulu Üyesi, TT Mobil İletişim Hizm. A.Ş. - Yönetim Kurulu Üyesi, Argela Yazılım ve Bilişim Teknolojileri Sanayi ve Ticaret A.Ş. - Yönetim Kurulu Başkanı, Türk Telekomünikasyon A.Ş. - Yönetim Kurulu Başkan Vekili	Evet	-	-	Independent Director			-	Audit Committee Chairman, Executive Risk Committee Chairman, Corporate Governance Committee Chairman, Credit Committee Member.
-	Evet	-	-	Not Independent Director			-	Credit Committee Chairman, Executive Risk Committee Member.
Basın Konseyi - Yüksek İstişare Kurulu Üyesi	Evet	-	-	Independent Director			-	Audit Committee Member, Corporate Governance Committee Member.
Turcas Petrol A.Ş. - Bağımsız Yönetim Kurulu Üyesi, Dragut Limited - Yönetim Kurulu Üyesi ve Ortak İleri Eğitim Vakfı - Mütevelli Heyeti Üyesi, RC UK - Mütevelli Heyeti Üyesi, Robert Kolej - Mütevelli Heyet Üyesi	Evet	-	-	Not Independent Director			-	-
Inovent GOSB Teknopark - Yönetim Kurulu Başkanı, B.O.Y. Hiz. Paz. Dış Tic. A.Ş. - Kurucu Ortak/Yönetim Kurulu Üyesi	Evet	-	-	Not Independent Director			-	-
SS Otelcilik A.Ş. - Yönetim Kurulu Üyesi, Sabancı Üniversitesi - Mütevelli Heyet Üyesi, Akın Holding A.Ş. - Yönetim Kurulu Üyesi Türkish Yatırım A.Ş. - Yönetim Kurulu Üyesi Akın Faktoring A.Ş. - Yönetim Kurulu Üyesi	Evet	-	-	Not Independent Director			-	-
Sabancı Üniversitesi - Finans Kürsü Başkanı/Oğretim Üyesi	Evet	-	-	Not Independent Director			-	-
Sera Filmcilik San. Tic. A.Ş. - Yönetim Kurulu Üyesi Türkish Bank - Ekonomi Danışmanı	Evet	-	-	Independent Director	-	Considered	-	
Akbank AG - Gözetim Kurulu Başkanı	Evet	-	-	Not Independent Director	-			Credit Committee Member, Executive Risk Committee Member

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4. BOARD OF DIRECTORS-II	
4.4. Meeting Procedures of the Board of Directors	
Number of physical board meetings in the reporting period (meetings in person)	1 physical, 5 online meetings
Director average attendance rate at board meetings	98.3% (for the year 2021)
Whether the board uses an electronic portal to support its work or not	
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	Information to directors, as per the board charter, is provided around 2 days ahead of the board meeting
The name of the section on the corporate website that demonstrates information about the board charter	Information about the board charter is detailed in Articles of Association of Akbank (Article 27&31) https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Articles-of-association/37/13/0
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	External commitments for board members are allowed in accordance with regulatory restrictions.
4.5. Board Committees	
Page numbers or section names of the annual report where information about the board committees are presented.	Akbank Annual Report 2020, on pages 94 & 95
Link(s) to the PDP announcement(s) with the board committee charters	The information regarding the Board Committees is at the Bank's website: https://www.kap.org.tr/tr/Bildirim/668578

Yönetim Kurulu Komiteleri-I

Names Of The Board Committees	Name Of Committees Defined As "Other" In The First Column	Name-Surname of Committee Members	Whether Committee Chair Or Not	Whether Board Member Or Not
Combo seçenekleri: 1-Denetim Komitesi (Audit Committee) 2-Kurumsal yönetim komitesi (Corporate Governance Committee) 3-Aday gösterme Komitesi (Nomination Committee) 4-Riskin Erken Saptanması Komitesi (Committee of Early Detection of Risk) 5-Ücret Komitesi (Remuneration Committee) 5-Diğer (Other)			Combo seçenekleri 1- evet 2- hayır	Combo seçenekleri 1- Yönetim kurulu üyesi (Board member) 2- Yönetim kurulu üyesi değil (Not board member)
Audit Committee	-	Eyüp Engin	Yes	Board member
Audit Committee	-	Yaman Törüner	No	Board member
Corporate Governance Committee	-	Eyüp Engin	Yes	Board member
Corporate Governance Committee	-	Yaman Törüner	No	Board member
Corporate Governance Committee	-	Türker Tunalı	No	Not board member
Remuneration Committee	-	Eyüp Engin	Yes	Board member
Remuneration Committee	-	Yaman Törüner	No	Board member
Other	Credit Committee	Ahmet Fuat Ayla	Yes	Board member
Other	Credit Committee	Eyüp Engin	No	Board member
Other	Credit Committee	Hakan Binbaşgil	No	Board member
Other	Executive Risk Committee	Eyüp Engin	Yes	Board member
Other	Executive Risk Committee	Ahmet Fuat Ayla	No	Board member
Other	Executive Risk Committee	Hakan Binbaşgil	No	Board member

4. BOARD OF DIRECTORS-III	
4.5. Board Committees-II	
Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)	https://www.akbankinvestorrelations.com/tr/kurumsal-yonetim/liste/Yonetim-kurulu-komiteleri/543/1166/0
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)	https://www.akbankinvestorrelations.com/tr/kurumsal-yonetim/liste/Yonetim-kurulu-komiteleri/543/1166/0
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	-
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website)	https://www.akbankinvestorrelations.com/tr/kurumsal-yonetim/liste/Yonetim-kurulu-komiteleri/543/1166/0
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)	https://www.akbankinvestorrelations.com/tr/kurumsal-yonetim/liste/Yonetim-kurulu-komiteleri/543/1166/0
4.6. Financial Rights	
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	Annual Report, pages 268-269
Specify the section of website where remuneration policy for executive and non-executive directors are presented.	
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)	Annual Report, pages 215

Yönetim Kurulu Komiteleri-II

Names Of The Board Committees	Name Of Committees Defined As "Other" In The First Column	The Percentage Of Non-executive Directors	The Percentage Of Independent Directors In The Committee	The Number Of Meetings Held In Person	The Number of Reports on its Activities Submitted to the Board
Audit Committee		100%	100%	4 online meetings	-
Corporate Governance Committee		67%	67%	2 online meetings	-
Credit Committee		33%	33%	Convening on an as-needed basis.	-
Executive Risk Committee		33%	33%	2 online meetings	-

Our reports on compliance with corporate governance principles

SUSTAINABILITY PRINCIPLES COMPLIANCE FRAMEWORK

Type of Principle	Principle Code	Definition	Compliance	Definition	Related Source(s)
General	A1. Strategy, Policy and Targets	The Board of Directors determines material ESG issues, risks and opportunities and creates ESG policies accordingly. In terms of the effective implementation of these policies; internal directives, business procedures of Companies etc. can be prepared. The Board of Directors takes decisions for these policies and they are publicly disclosed.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/detail/Akbanks-sustainability-governance/204/339/0 https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Policies/34/10/0 https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It determines the Company Strategy in line with the ESG policies, risks and opportunities. It determines the short and long term goals in line with the Company strategy and ESG policies and makes them public.	Yes		https://www.akbankinvestorrelations.com/en/news/detail/Akbank-commits-to-providing-TL-200-billion-for-a-more-sustainable-future/591/1389/0 https://www.akbankinvestorrelations.com/en/sustainability/detail/Akbanks-sustainability-commitments/74/54/0 https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
	A2. Implementation/ Monitoring	It determines the committees / units responsible for the execution of ESG policies and makes them public. The responsible committee / unit reports the activities carried out within the scope of the policies to the Board of Directors at least once a year and in any case within the maximum periods determined for the public disclosure of the annual activity reports in the relevant regulations of the Board.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/detail/Akbanks-sustainability-governance/204/339/0 https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It creates and publicly discloses implementation and action plans in line with the short and long term goals determined.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/detail/Akbanks-sustainability-governance/204/339/0 https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Determines Key ESG Performance Indicators (KPIs) and explains them on a yearly basis. In the presence of verifiable data, it presents KPIs with local and international sector comparisons.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/detail/Akbanks-sustainability-governance/204/339/0 https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Explains the innovation activities that improve the sustainability performance for business processes or products and services.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0 https://www.akbankinvestorrelations.com/en/
	A3. Reporting	It reports its sustainability performance, goals and actions at least once a year and makes it public. Explains the information on sustainability activities within the scope of the annual report.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0 https://www.akbankinvestorrelations.com/en/
		It is essential to share information, which is important for stakeholders in understanding the position, performance and development of the Company, in a direct and concise manner. It can also explain detailed information and data on the corporate website, and prepare separate reports that directly meet the needs of different stakeholders.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0 https://www.akbankinvestorrelations.com/en/
		It takes maximum care in terms of transparency and reliability. It objectively explains all kinds of developments about material issues in disclosures and reporting within the scope of the balanced approach.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0 https://www.akbankinvestorrelations.com/en/
		It gives information about which of the United Nations (UN) 2030 Sustainable Development Goals its activities are related to.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Makes an explanation regarding the lawsuits filed and / or concluded against environmental, social and corporate governance issues.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
			Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
	A4. Verification	If verified by independent third parties (independent sustainability assurance providers), it discloses its sustainability performance measurements to the public and endeavors to increase such verification processes.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0

Type of Principle	Principle Code	Definition	Compliance	Definition	Related Source(s)
Environment	B. Environmental Principles	Explains policies and practices, action plans, environmental management systems (known by the ISO 14001 standard) and programs in the field of environmental management.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Complies with environmental laws and other relevant regulations and explains them.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It explains the limitations of the environmental report to be included in the report to be prepared within the scope of the Sustainability Principles, reporting period, reporting date, data collection process and reporting conditions.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/default/Sustainability/9/0/0
		Describes the highest responsible person, relevant committees and responsibilities in the Company on the issues of environment and climate change.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/detail/Akbanks-sustainability-governance/204/339/0
		Describes the incentives it offers for the management of environmental issues, including the achievement of objectives.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/default/Sustainability/9/0/0
		Explains how environmental problems are integrated into business goals and strategies.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/default/Sustainability/9/0/0
		It explains the sustainability performance of business processes or products and services and the activities to improve this performance.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It explains how it manages environmental issues along the Company's value chain and integrates suppliers and customers into its strategies, not just in terms of direct operations.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Whether it is involved in policy-making processes on environmental issues (sectoral, regional, national and international); it explains the cooperation it has made with the associations, related organizations and non-governmental organizations it is a member of on the subject of environment, and the duties it has taken, if any, and the activities it supports.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Reports information on its impacts in a periodically comparable manner within the scope of environmental indicators (Greenhouse gas emissions (Scope-1 (Direct), Scope-2 (Energy indirect), Scope-3 (Other indirect)), air quality, energy management, water and wastewater management, waste management, biodiversity impacts)	Yes		https://www.akbankinvestorrelations.com/tr/surdurulebilirlik/yil-liste/Surdurulebilirlik-raporlari/323/0/0
		It describes the standard, protocol, methodology and base year details used to collect and calculate its data.	Yes		https://www.akbankinvestorrelations.com/en/images/pdf/akbank_cdp_report_2021.pdf
		Describes the status of environmental indicators for the reporting year (increase or decrease) in comparison with previous years.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/default/Sustainability/9/0/0
		Sets short and long-term goals to reduce their environmental impact and explains these goals. It is recommended that these goals be determined based on Science as suggested by the United Nations Conference of the Parties on Climate Change. If there is progress in the reporting year according to the targets set before, it provides information on the subject.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/default/Sustainability/9/0/0
		Explains the strategy and actions to combat the climate crisis.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Describes the program or procedures to prevent or minimize the potential negative impact of the products and / or services it offers; explains the actions of third parties to reduce greenhouse gas emissions.	Yes		https://www.akbankinvestorrelations.com/tr/surdurulebilirlik/yil-liste/Surdurulebilirlik-raporlari/323/0/0
It explains the actions taken to reduce its environmental impacts, the total number of projects and initiatives carried out, and the environmental benefits / revenues and cost savings they provide.	Partial	The actions, projects and initiatives undertaken to reduce the environmental impact are being disclosed in our company's annual sustainability reports. The environmental benefits and cost reductions of these actions in question are planned to be disclosed in the upcoming period.	https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0		

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Type of Principle	Principle Code	Definition	Compliance	Definition	Related Source(s)
Environment	B. Environmental Principles	It reports the total energy consumption data (excluding raw materials) and explains the energy consumption as Scope-1 and Scope-2.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Provides information on electricity, heat, steam and cooling generated and consumed in the reporting year.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It conducts studies on increasing the use of renewable energy, transition to zero or low carbon electricity and explains these studies.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Explain the renewable energy production and usage data.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It makes energy efficiency projects and explains the amount of energy consumption and emission reduction thanks to these studies.	Partial	The information regarding our company's energy efficiency projects are disclosed in annual sustainability reports, with more details to be disclosed in the upcoming period.	https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It reports the amount of water withdrawn, used, recycled and discharged from underground or above ground, its sources and procedures (Total water withdrawal by source, water resources affected by water withdrawal, percentage and total volume of recycled and reused water, etc.).	Partial	Information on rainwater storage in large underground tanks of the Data Center and using it when needed has been reported.	https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It explains whether operations or activities are included in any carbon pricing system (Emission Trading System, Cap & Trade or Carbon Tax).	Irrelevant	Our operations and activities are not part of a carbon pricing system.	
		Describes the carbon credit information accumulated or purchased during the reporting period.	Irrelevant	As there are no transactions on carbon credits, no information is disclosed on the issue.	
		Explains the details if carbon pricing is applied within the Company.	Irrelevant	As there are no transactions on carbon credits, no information is disclosed on the issue.	
Social	C1. Human Rights and Employee Rights	It explains all mandatory and voluntary platforms where it discloses environmental information.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Forms a Human Rights and Employee Rights Policy with a commitment to fully comply with the Universal Declaration of Human Rights, ILO Conventions which Turkey has confirmed and the legal framework and regulations governing the operation of corporate life in Turkey. Discloses the policy in question and the roles and responsibilities associated with its implementation.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Human-rights-policy/620/1523/0
		Provides equal opportunity in recruitment processes. Considering the supply and value chain effects, it includes fair labor, improvement of labor standards, women's employment and inclusion issues (such as women, men, religious belief, language, race, ethnic origin, age, disability, refugee, etc.) in its policies.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Human-rights-policy/620/1523/0 https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Diversity-and-inclusion-policy/614/1504/0
		Describes the measures taken along the value chain for the protection of groups sensitive to certain economic, environmental, social factors (low-income groups, women, etc.) or minority rights / equality of opportunity.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Human-rights-policy/620/1523/0 https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Diversity-and-inclusion-policy/614/1504/0 https://www.akbankinvestorrelations.com/en/images/pdf/Akbank-Environmental-and-Social-Credit-Policies.pdf
		It reports developments regarding discrimination, inequality, human rights violations, forced labor, and corrective practices. Explains the regulations against child labor.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0

Type of Principle	Principle Code	Definition	Compliance	Definition	Related Source(s)
Social	C1. Human Rights and Employee Rights	Explains policies regarding investment in employees (training, development policies), compensation, vested benefits, right to unionize, work / life balance solutions and talent management. Determines dispute resolution processes by creating mechanisms for employee complaints and dispute resolution. It regularly explains the activities carried out to ensure employee satisfaction.	Yes		https://www.akbankinvestorrelations.com/tr/surdurulebilirlik/yil-liste/Surdurulebilirlik-raporlari/323/0/0
		It creates occupational health and safety policies and makes them public. Explains the precautions and accident statistics taken to prevent work accidents and health.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It creates and publicly discloses personal data protection and data security policies.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It creates an ethical policy (including work, work ethics, compliance processes, advertising and marketing ethics, open information, etc.) and discloses it to the public.	Yes		https://www.akbank.com/en-us/Content/Pages/public-disclosure-text-on-protection-of-personal-data.aspx#:~:text=AKBANK%20T.A.%C5%9E.%20is%20required,data%2C%20your%20such%20demand%20may
		Explains the work within the scope of social investment, social responsibility, financial inclusion and access to finance.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Ethical-principles/29/8/0
		Organizes information meetings and training programs for employees on ESG policies and practices.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
	C2. Paydaşlar, Uluslararası Standartlar ve İnisiyatifler	It carries out its activities in the field of sustainability by taking into account the needs and priorities of all stakeholders (employees, customers, suppliers and service providers, public institutions, shareholders, society and non-governmental organizations, etc.).	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It regulates and publicly discloses a customer satisfaction policy regarding the management and resolution of customer complaints.	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Conducts stakeholder communication continuously and transparently; It explains which stakeholders, for what purpose, on what issue and how often it communicated, and the developments in sustainability activities.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Ethical-principles/29/8/0
		It publicly discloses the international reporting standards it has adopted (Carbon Disclosure Project (CDP), Global Reporting Initiative (GRI), International Integrated Reporting Council (IIRC), Sustainability Accounting Standards Board (SASB), Climate-Related Financial Disclosures Task Force (TCFD), etc.).	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		Discloses the international organizations or principles (Equator Principles, United Nations Environment Program Finance Initiative (UNEP-FI), United Nations Global Principles (UNGC), United Nations Principles for Responsible Investment (UNPRI) etc.) which it is a signatory or member of, and international principles adopted (International Capital Market Association (ICMA) Green / Sustainable Bond Principles).	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0
		It makes concrete efforts to be included in Borsa Istanbul Sustainability Index and international sustainability indices (Dow Jones Sustainability Index, FTSE4Good, MSCI ESG Indices, etc.).	Yes		https://www.akbankinvestorrelations.com/en/sustainability/year-list/Sustainability-reports/60/0/0

Our reports on compliance with corporate governance principles

Type of Principle	Principle Code	Definition	Compliance	Definition	Related Source(s)
Corporate Governance	D. Corporate Governance Principles	It makes maximum effort to comply with all Corporate Governance principles as well as the mandatory Corporate Governance principles within the scope of the Capital Markets Board Corporate Governance Communiqué numbered II-17.1.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Corporate-governance/17/1/0
		It takes into account the sustainability issue, the environmental impacts of its activities and the principles in this regard while determining its corporate management strategy.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Corporate-governance/17/1/0
		As stated in the Corporate Governance Principles, it takes the necessary measures to comply with the principles regarding the stakeholders and to strengthen the communication with the stakeholders. It applies to the opinions of stakeholders in determining the measures and strategies in the field of sustainability.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Corporate-governance/17/1/0
		It works on raising awareness on the issue of sustainability and its importance through social responsibility projects, awareness activities and trainings.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Corporate-governance/17/1/0
		It strives to become a member of international standards and initiatives on sustainability and to contribute to studies.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Corporate-governance/17/1/0
		Explains policies and programs for the fight against bribery and corruption and the principle of tax integrity.	Yes		https://www.akbankinvestorrelations.com/en/corporate-governance/detail/Corporate-governance/17/1/0