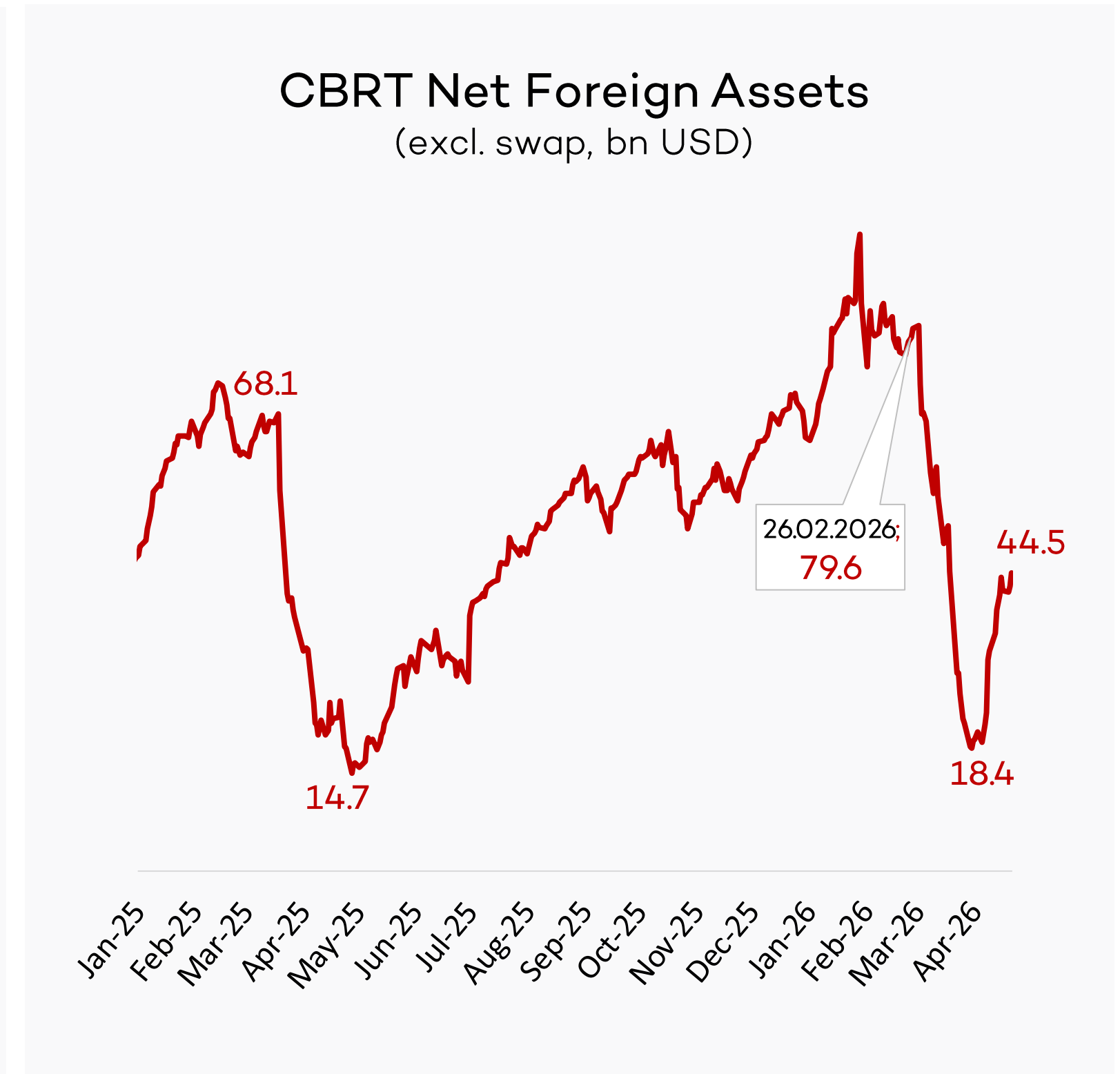
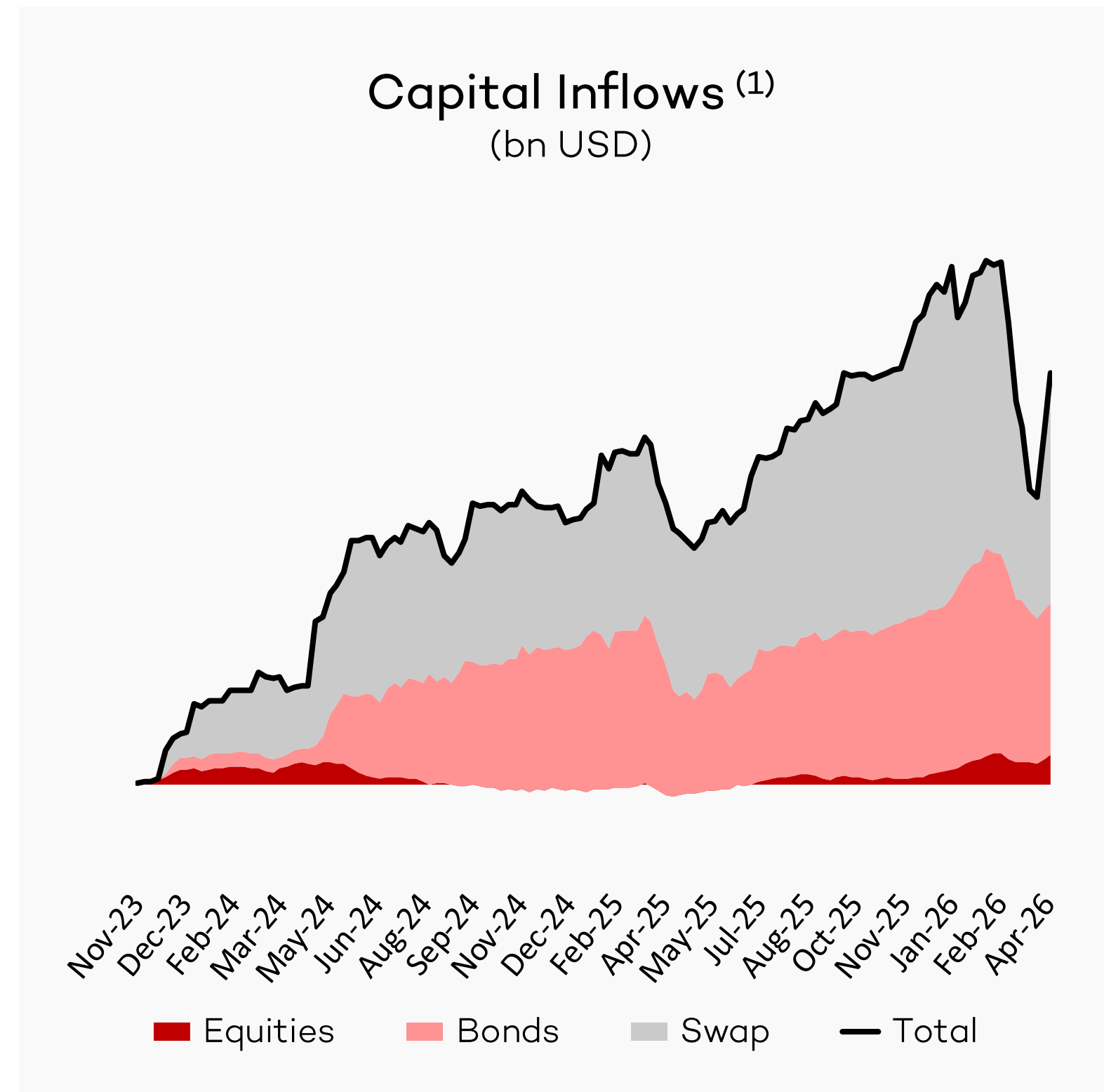
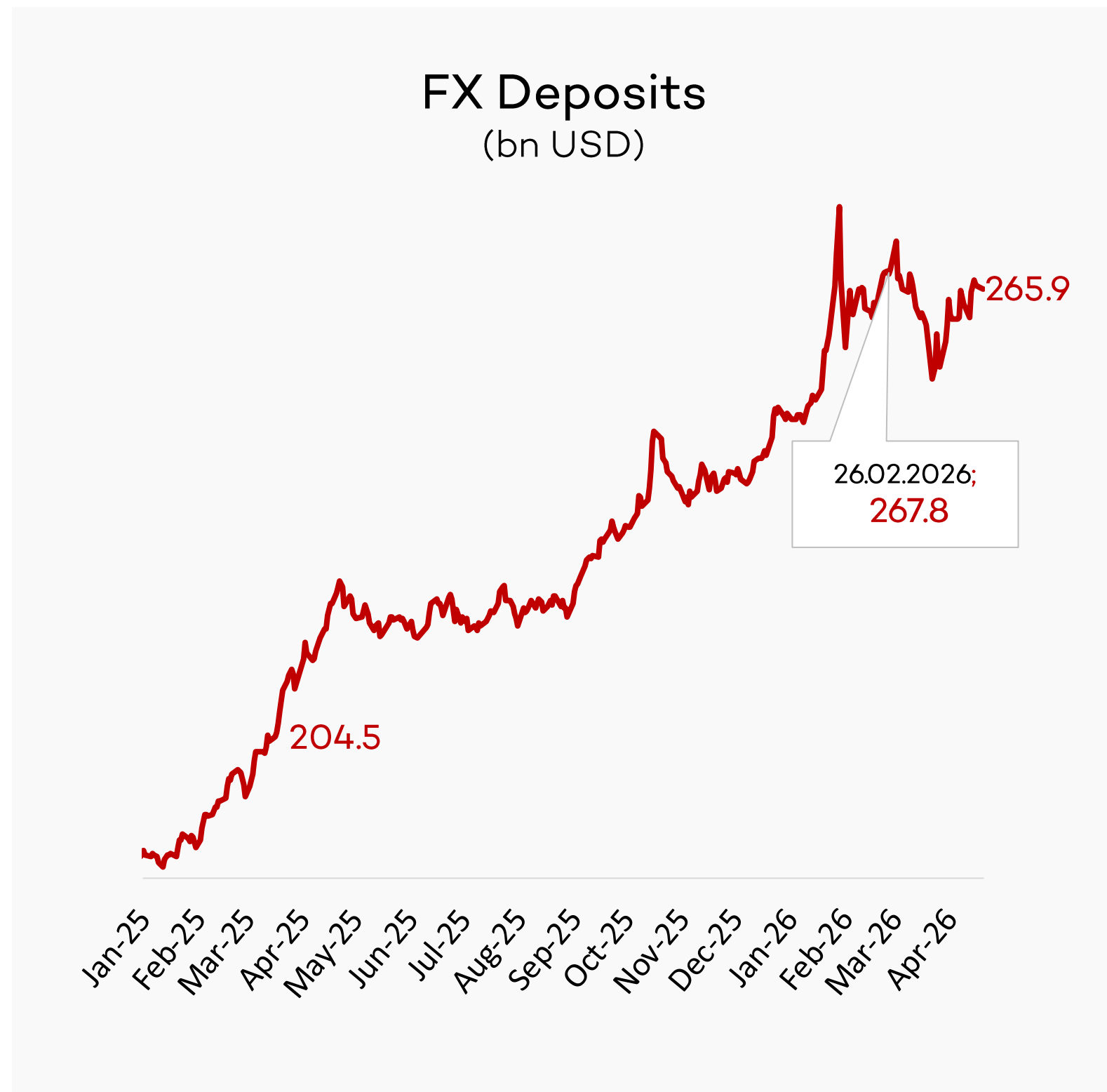


1Q26 Consolidated Financial Results

AKKBANK

“Built upon your trust”

Turkish Economy: Market reaction to shocks relatively contained



- ▶ Domestic residents' dollarization trend remained broadly muted
- ▶ Weaker global risk appetite led to short term portfolio outflows in March, while recent improvement in sentiment supports renewed inflows
- ▶ CBRT started to rebuild reserves as geopolitical pressure eased in April

Banking Sector: New headwinds from geopolitical and macro shifts

Global Outlook:

Elevated policy uncertainty, persistent risks



Geopolitical developments have increased market volatility, rising concerns regarding growth and inflation globally

Domestic Economy:

Strong fiscal buffers, with external pressures remaining key variable



Financial stability has been supported by strong policy coordination, ample fiscal buffers leading to contained market reaction

Turkish Banks:

Solid fundamentals, navigating external risks



- ▶ Upside risks to inflation, translating into higher interest rate environment, may put pressure on NIM and profitability,
- ▶ Tight financial conditions weigh on economic activity, with asset quality continuing to be top priority,
- ▶ While sector remains well-capitalized with adequate buffers against market, liquidity & credit risks

AKBANK

Akbank: Proven track record in navigating cycles

Preserved strong capital position

Sound solvency (**16.1% CAR** & **13.1% Tier 1**) reinforces competitive positioning for profitable growth

Solid & diversified external financing

Successful **AT-1** issuance (Türkiye's 1st sub-8%) & record demand for **syndication** with maturity extension, preserving launch price in volatile environment

Adaptive balance sheet management

Disciplined & proactive ALM, a long-standing core strength of the bank, positions for healthy **NIM trajectory**

Risk-return focused loan growth

Selectively grew in TL loans while prudently managing asset quality

Continued improvement in NPL market share

360 bps decline in NPL market share ⁽¹⁾ since 2024YE reflects strong risk discipline

Strong provision buffers sustained

Stage 2+3 loans / total loans is limited at **11.4%**, with coverage remains robust at **27.6%**

Sound capital & liquidity buffers with prudent risk management enable resilience and flexibility

AKBANK

1Q26: Sound start to the year...

RoE aligned with quarterly projections

Started the year with an RoE of **25.3%** & RoA of **2.2%**, as projected

Resilient NIM through strategically designed B/S

Disciplined funding & optimised loan portfolio kept **quarterly NIM in line with forecast**

Committed to ~100% Fee/opex ratio

Quarterly fee/opex ratio **temporarily <90%** due to seasonality in opex and slower growth during volatility

Well-executed treasury strategy created solid NI support

Dynamic security portfolio management & strong customer business delivered **strong trading line**

Risk cost remained well-contained within guidance

Prudent underwriting, selective growth & provision build support cost of risk

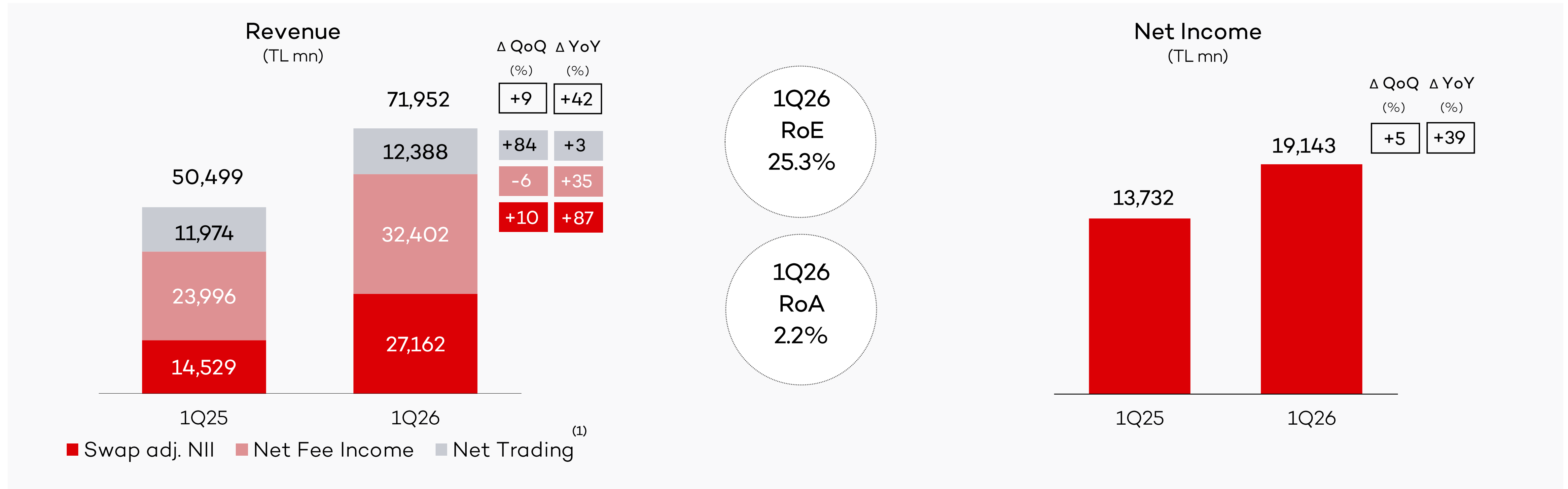
Digital & AI to drive next phase growth

Increasing customer penetration and **efficiency** through AI driven automation and insights generation

...building toward improved profitability with a measured pace

AKBANK

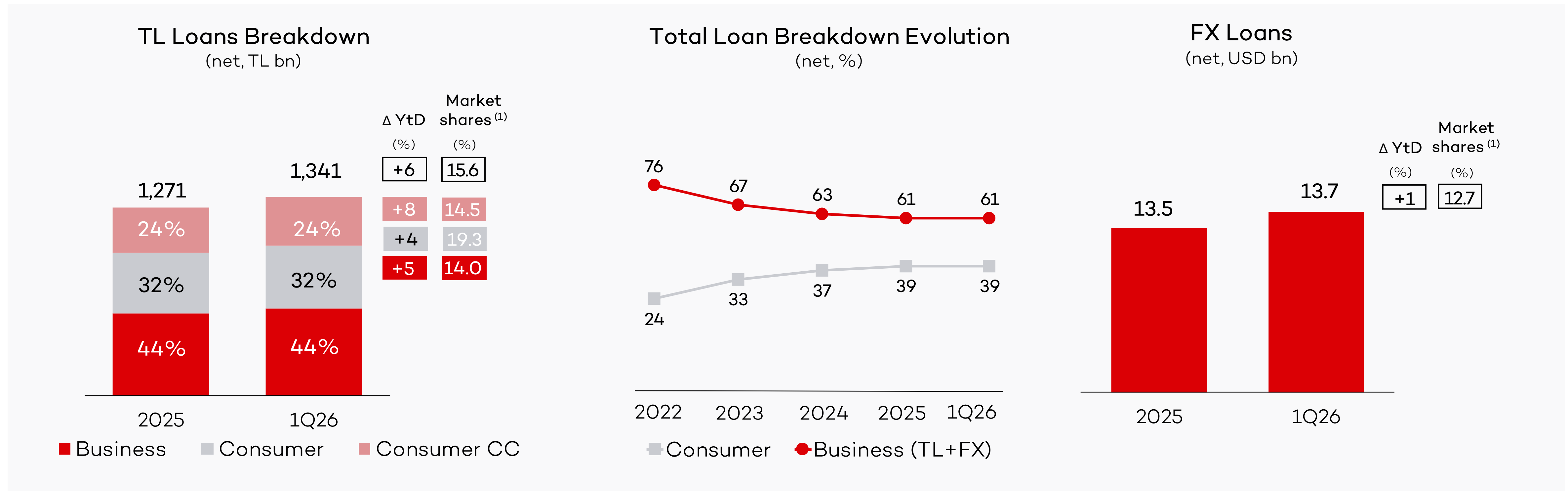
Core revenue growth underpinned by improved NII momentum & solid fee income



Key highlights of 1Q26:

- ▶ Solid start to the year, ROE aligned with quarterly projections
- ▶ Revenue increased by 42% YoY thanks to renewed NII support, strong fee income generation and dynamic treasury management
 - NII advanced by 87% YoY, reflecting agile balance sheet management, funding optimization and timely positioning in securities
 - Fee income grew by 35% YoY, driven by enhanced scale and focus on customer engagement

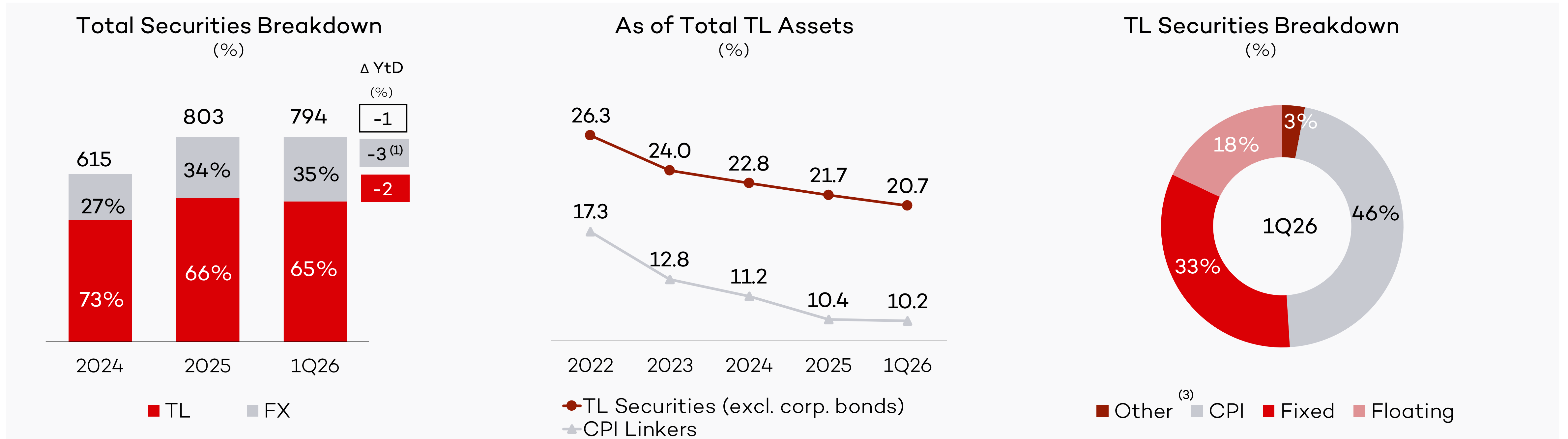
Risk-return focused loan growth



- ▶ Selectively grew in TL loans while prudently managing asset quality
 - Leveraged solid market share while optimizing loan yield
 - Remained committed to disciplined lending and proactive risk management
 - >90% of GPLs, business banking installment & micro SME loans sold through digital channels: AI-powered loan decisioning
 - ~80% GPLs pre-approved & ~30% are to salary customers
- ▶ FX loan growth built on prior deleveraging, with a growing pipeline indicated continued momentum



Well-executed securities strategy contributes to solid NI evolution

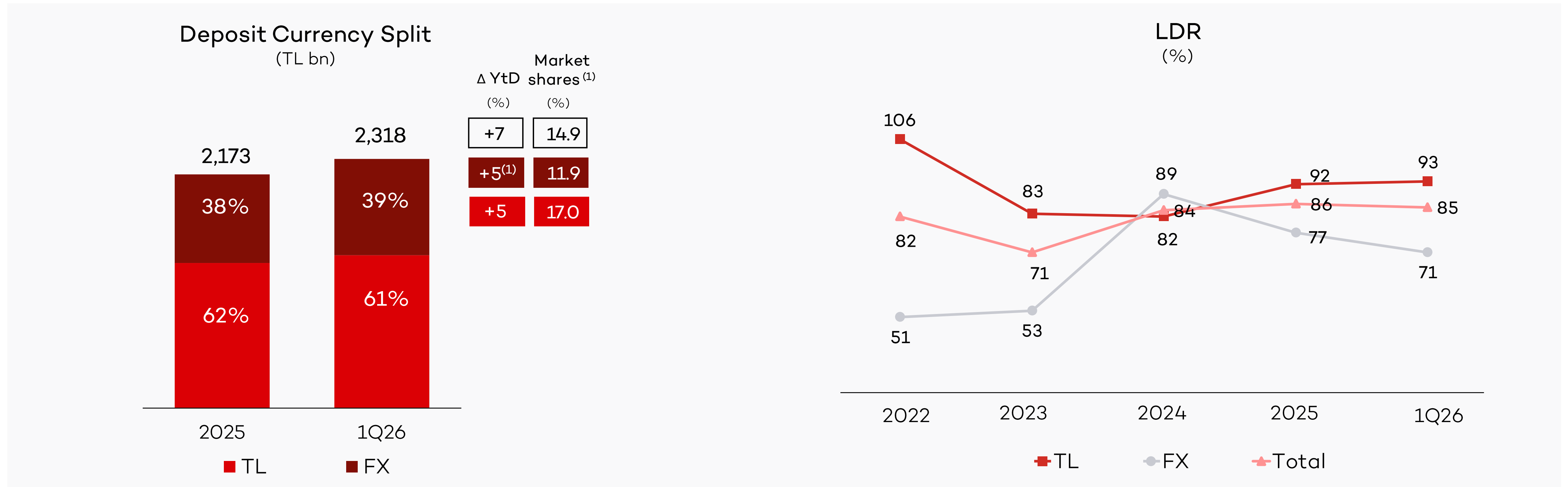


- ▶ Customer-driven revenue focus resulted in 6pp decrease in share of TL securities (excl. corporate bonds) to total TL assets since 2022YE
- ▶ Timely build up of TL security portfolio secures yield maximization
 - Comparatively higher yielding & longer-duration TL fixed rate investments create long-term support to NIM
 - Leading position in high-yielding corporate bonds (7% of TL securities, 42% yield) contributes positively to margin
 - TLREF-indexed bonds with decent spreads provides positive carry
- ▶ Share of positive real yielding CPI-linkers (TL 237 bn & 78% of equity) in total TL assets, decreased by 7pp from its peak in 2022
 - Every +1% CPI has c. +6 bps NIM & c. +40 bps RoE impact
- ▶ Share of FX securities (USD 6.2 bn) in total up 8 pp since 2024YE driven by timely build up of Eurobond investments

(1) In USD terms

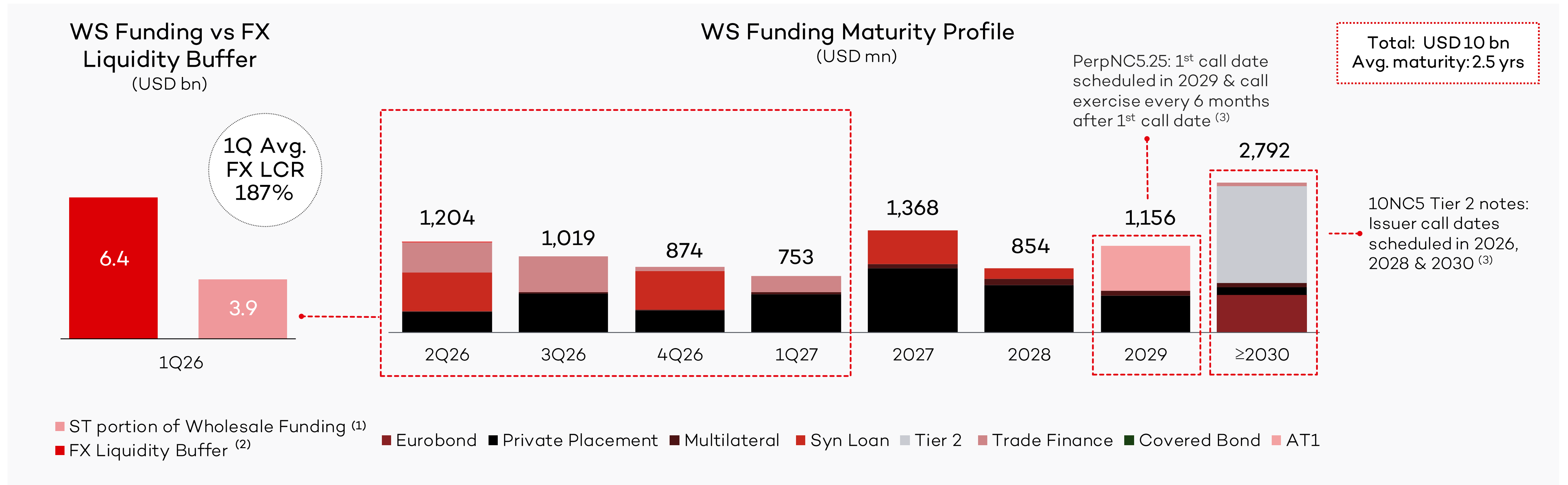
(2) Equity products related with our brokerage company's daily transactions

Solid funding mix secures cost optimization



- ▶ Strong & wide-spread deposit base secures cost-efficient funding strategies & agility in meeting CBRT's ratio requirements
- ▶ 64% of assets funded by sound deposit base
 - Demand deposit share in total deposit is at 33%
 - Widespread TL demand deposits market share ⁽²⁾ improved further by 50 bps in 1Q26
 - Sticky & low cost TL time deposits share in TL time deposit is at 54%

Broad-based external funding across maturities & structures



- ▶ **Mar'26:** Successfully renewed sustainable syndicated loan with a new facility of USD 700 mn with extended maturities at unchanged pricing
- ▶ **Feb'26:** Completed issuance of USD 600 mn AT1 (1st sub-8% AT1 in Türkiye) with peak demand of over USD 3.1 bn
- ▶ **Feb'26:** Issued TL 4.4 bn (~USD 100 mn) of Covered Bond to IFC (1st in Türkiye since 2017)

As communicated regularly to our investors, we continuously evaluate opportunities as part of our prudent and diligent liquidity and capital management and duly take the necessary actions. In this regard, we continuously monitor opportunities to issue debt instruments in TL or FX, domestically or abroad, including senior and/or Tier 2 and AT1 issuances. We will promptly inform our investors on any developments accordingly

Balances based on principal outstanding and bank-only MIS data

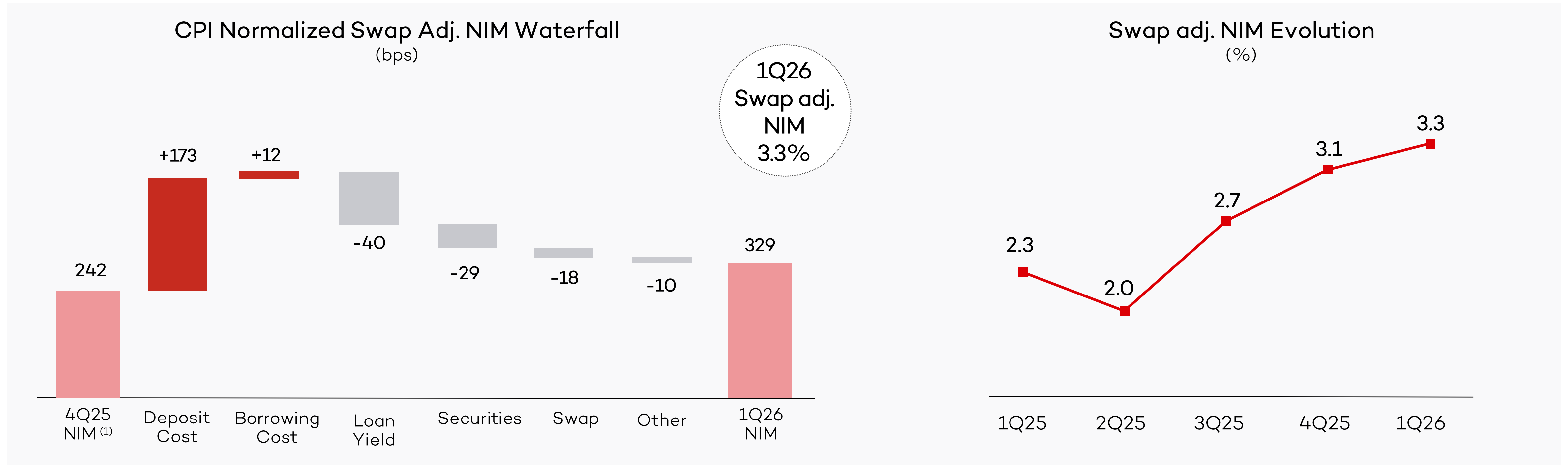
(1) ≤ 1 year tenor

(2) Consolidated FX liquidity buffer includes FX reserves under swaps, money market placements and CBRT eligible unencumbered securities

(3) Call exercise for Tier 2 notes and for AT1 are subjected to BRSA approval

(4) Additional Tier 1 is not included in this calculation due to its capital status

Focused growth and funding adaptability to support NIM enhancement

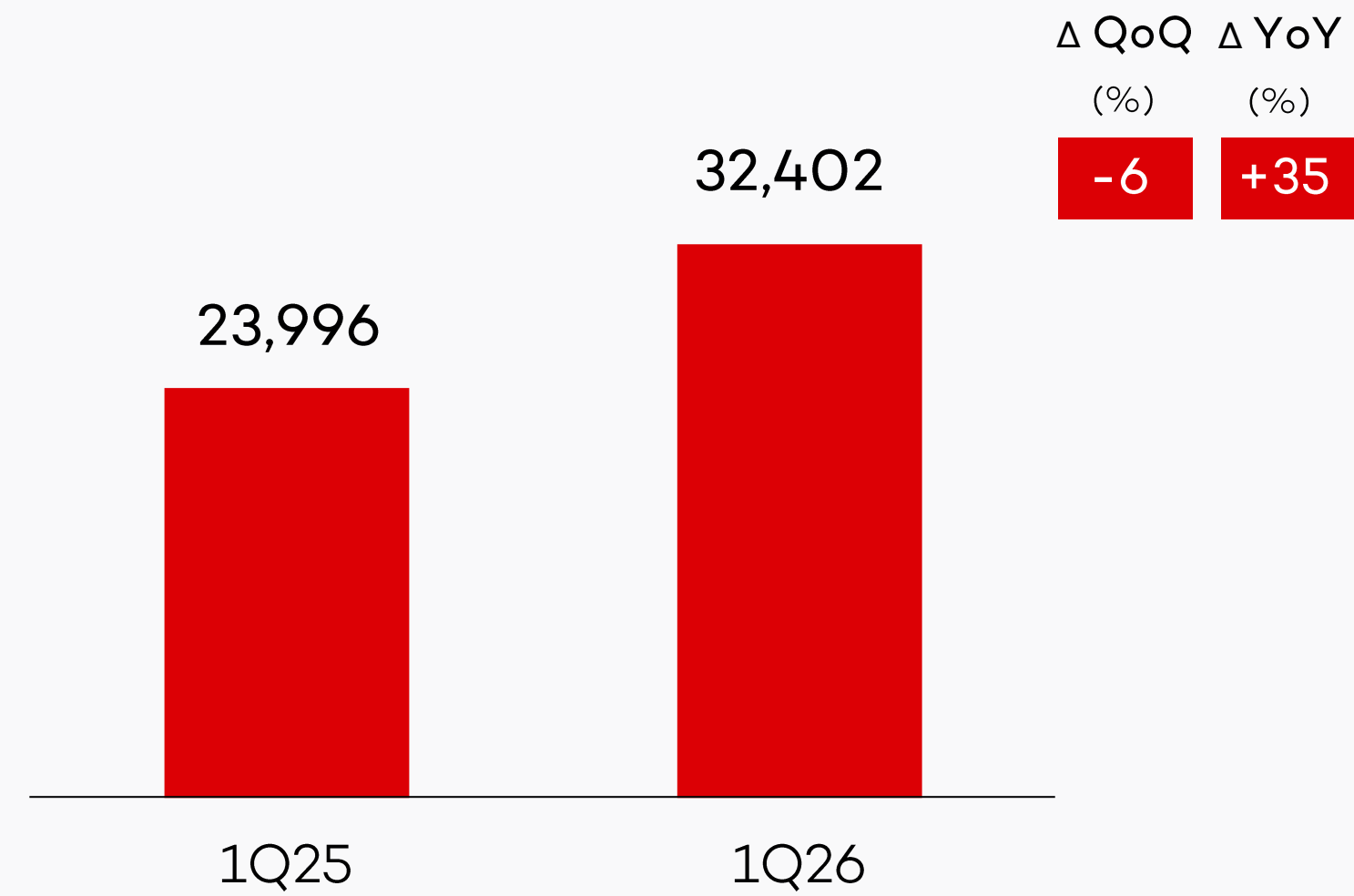


- ▶ Solid start to the year with NIM at 3.3%, in line with projections
- ▶ Strategically designed B/S led to 87 bps quarterly improvement in CPI normalized NIM⁽¹⁾
 - Margin recovery underpinned by positive trajectory in TL funding dynamics & well positioned loan portfolio
- ▶ CPI linkers (valued at 25%), act as an inflation hedge, mitigating pressure on NII amid tighter monetary conditions
 - Every +1% CPI has c. +6 bps NIM & c. +40 bps RoE impact
- ▶ Timing & magnitudes of rate cuts and macroprudential rules remain key determinant of NIM trajectory

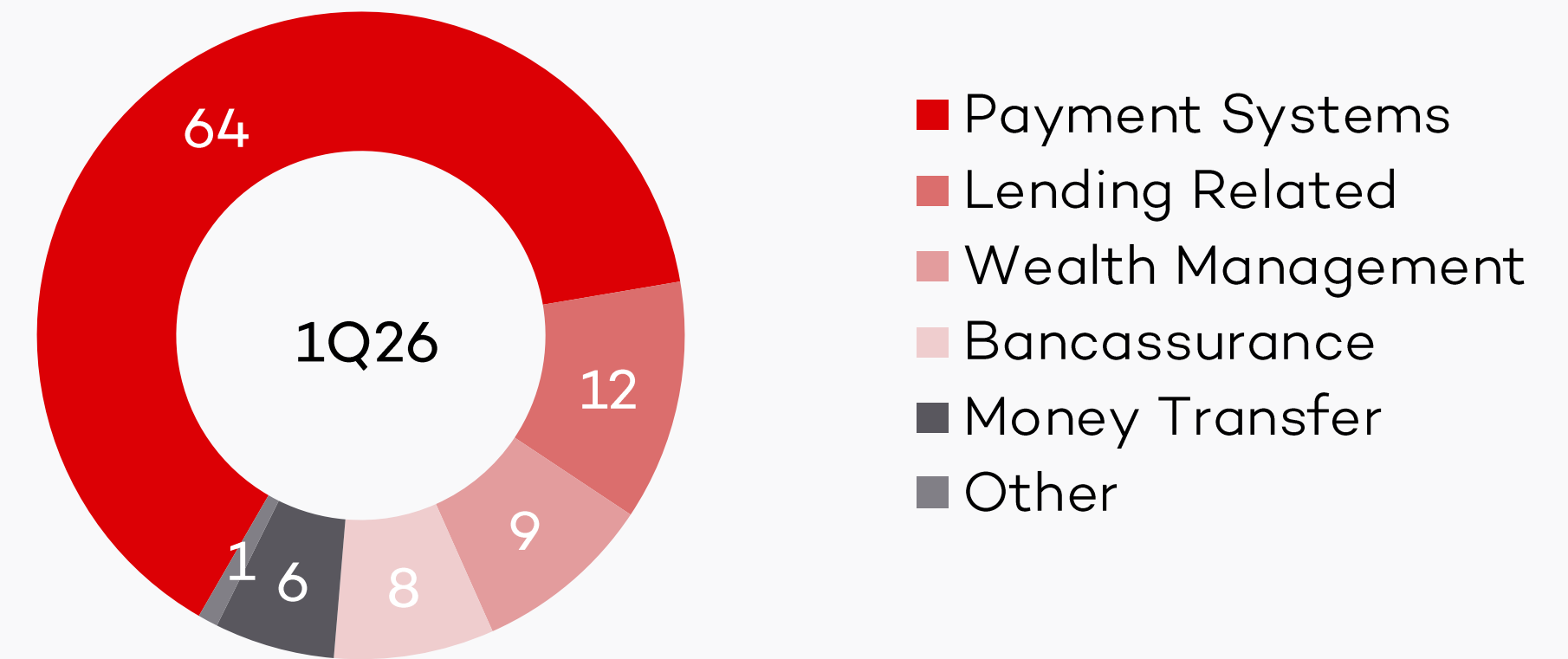
11 (1) Reported Swap Adj. NIM was 3.1% for 4Q25

Resilient & scalable income base powered by solid fee generation

Net Fees & Commissions
(TL mn)



Net Fees & Commissions Income Breakdown
(%)



Payment Systems

(+31% YoY)⁽¹⁾

Pricing, strong customer acquisition & new product innovations

Lending Related

(+37% YoY)⁽¹⁾

Solid customer acquisition & market share gains

Wealth Management

(+53% YoY)⁽¹⁾

AK Asset Management
Total AuM with TL
1,416 bn

Bancassurance

(+47% YoY)⁽¹⁾

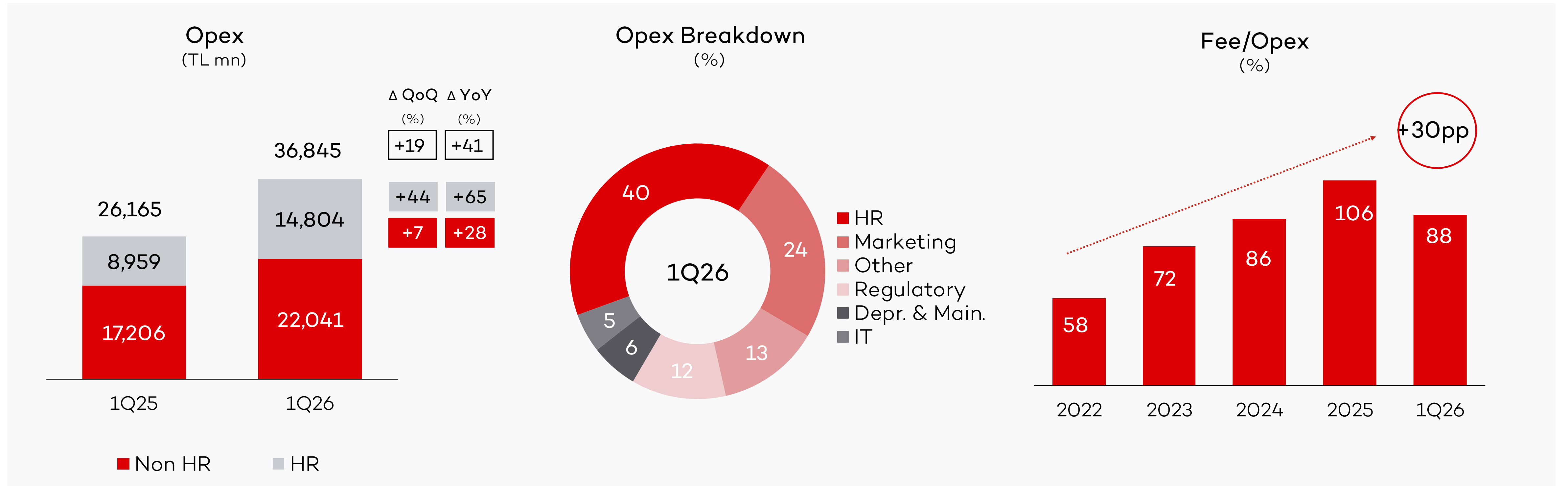
c.80% of sales through digital channels

Money Transfers

(+41% YoY)⁽¹⁾

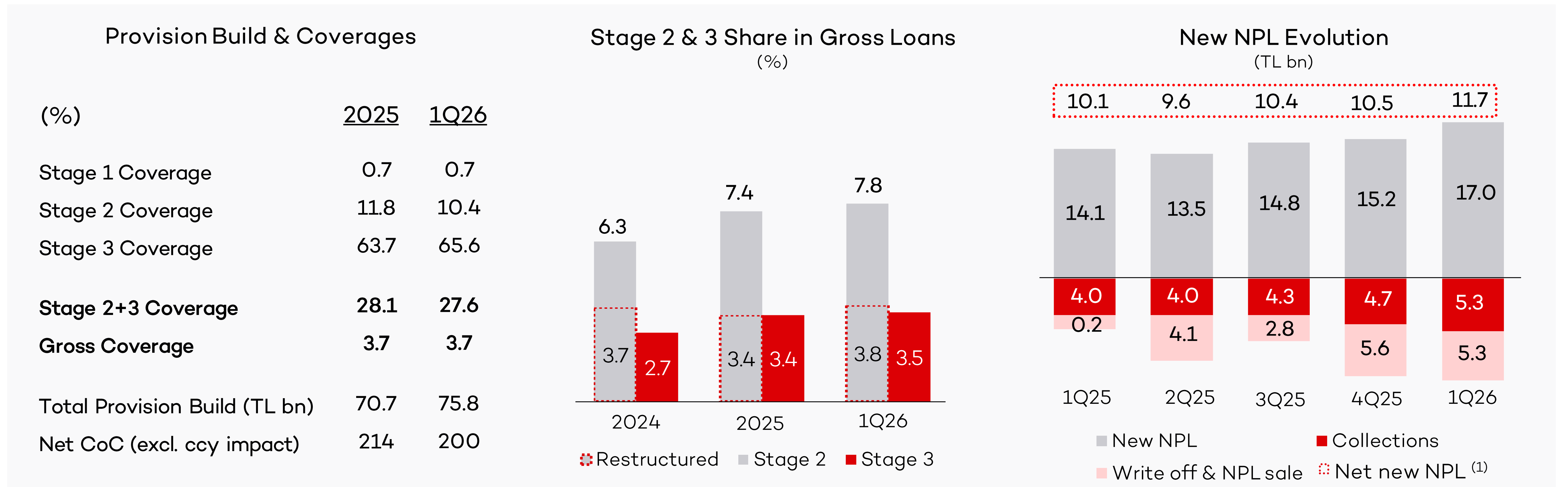
Increased volume & effective pricing

Sustained cost discipline & operational efficiency



- ▶ Temporary decline in quarterly fee/opex ratio to 88% due to seasonality in opex and slower growth during volatility
 - Remain committed to ~100% for 2026FY guidance
- ▶ Opex growth of 41% YoY in 1Q26, expected to moderate towards FY guidance of low ~30%'s throughout the year
 - Disciplined cost control & efficiency focused operational expenses
- ▶ CIR at 50.6% in 1Q26, NII dynamics will be key for improvement towards low-40%'s

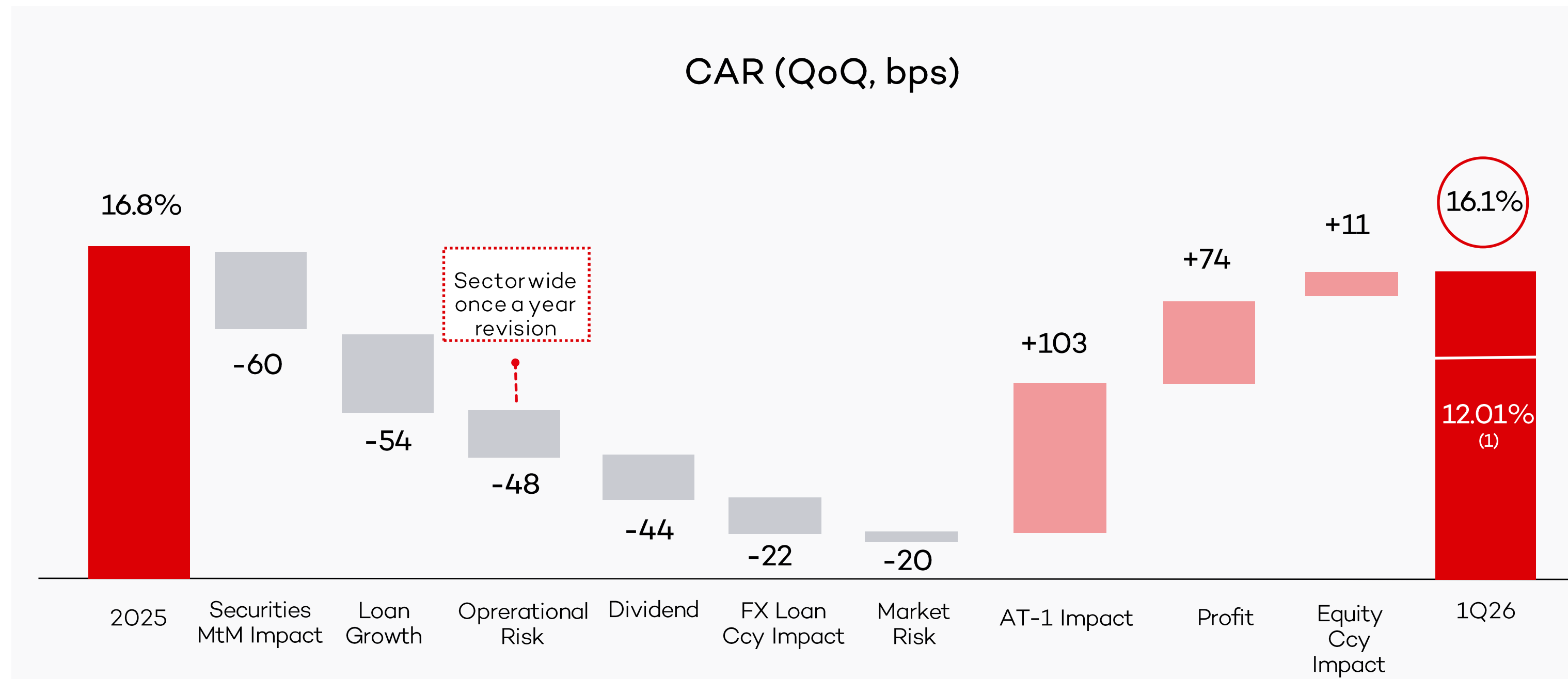
Risk discipline reflected in strong coverage ratios



- ▶ Strong underwriting standards & proactive risk oversight mitigate credit risk across the portfolio
 - Problematic loans contained at 11.4% with strong coverage of 27.6% under prudent risk management
 - Share of restructured loans in total loans remained limited at 3.8%
- ▶ AI-powered analytical models, diligent tracking and individual assessment of corporate and commercial loans safeguard asset quality
 - ~90% of GPLs, business banking installment & micro SME loans sold through digital channels: AI based & fully-automated processes
 - ~80% GPLs pre-approved & ~30% are to salary customers
- ▶ NPL market share ⁽²⁾ decreased by 360 bps since 2024YE to 14.4% (QoQ -100 bps)

Stage 2 FX provisions are fully hedged
 NPL ratio by segment: business: 2.7%, consumer: 4.4%, credit cards: 4.9%
 (1) Excluding write off & NPL sale
 (2) Market share data based on bank only BRSA weekly data as of 27.03.2026 among private banks

Capital strength underpins scalable profitable growth



Sensitivity of Solvency Ratios (not linear) ⁽²⁾

- 10% TL depreciation: ~25 bps
- 100 bps TL interest rate increase: ~10 bps ⁽³⁾
- 1% NPL increase: 35 bps

1Q26	CAR	Tier 1	CET-1
Solvency Ratios, %	16.1	13.1	11.0
Excess Capital ⁽⁴⁾ , TL bn	106.5	80.0	65.6

- ▶ Strong capital base continues to provide strategic flexibility and underpins sustainable growth across cycles
- ▶ Solvency ratios remain robust despite MtM loss (-60 bps) due to volatile markets and negative impacts specific to 1Q26
 - Sectoral annual operational risk adjustment (-48 bps) and dividend payment (-44 bps)
- ▶ Successful USD 600 mn AT1 issuance (+103 bps) partially mitigated adverse effects

(1) Min Basel III required: Including buffers (Capital Conservation Buffer: 2.50%, D-SIB Buffer: 1.50% Countercyclical Capital Buffer: 0.01%)

(2) Diminishing sensitivity for higher amount of changes

(3) Sensitivity calculation includes 20 bps real rate change for CPI-linkers (FVOCI)

(4) Basel III min. requirements: CAR: 12.01%, Tier-1: 10.01%, CET-1: 8.51%

ESG performance at a glance

SUSTAINABLE FINANCE

Supporting a more sustainable economy

TL 758 bn
sustainable finance provided since 2020YE ⁽¹⁾

43%
sustainability wholesale funding ⁽²⁾

TL 27 bn
total ESG-themed and ESG rated funds ⁽³⁾

Sustainable Finance Framework
in line with international standards

ECOSYSTEMS MANAGEMENT

Enhancing financial health & inclusion

USD 238 mn
resource via international funding organizations for Women SMEs

Responsible AI Manifesto
committed to leveraging AI for innovation & efficiency with a responsible and ethical framework

21K
SMEs reached by Akbank Transformation Academy since 2022

USD 2 mn
invested in 4 startups founded by Akbank intrapreneurs

CLIMATE CHANGE

Reducing our impact on environment

2030 sectoral targets
prioritized carbon intensive sectors ⁽⁴⁾ and continued to track customers in 4 groups ⁽⁵⁾

90%
reduction of absolute Scope 1 & 2 GHG emissions by 2030 from 2019 base year

100%
electricity sourced from renewables

79%
reduction in operational emissions as of 2025YE since base year 2019

PEOPLE & COMMUNITY

Empowering our people and communities

40%
women's representation on the Board

355K
students reached by Akbank Youth Academy since 2020

50%
women in CEO's direct reports

Women's Empowerment Principles, 30% Club member

(1) Based on bank-only MIS data, includes: Granted SME loans (e.g. access to essential services, women-owned SMEs) & renewable loans, other green and social loans in line with Sustainable Framework, and ESG Eurobond & syndicated loan purchases

(2) As of 31 March 2026 (Additional Tier1 is not included in this calculation due to its capital status)

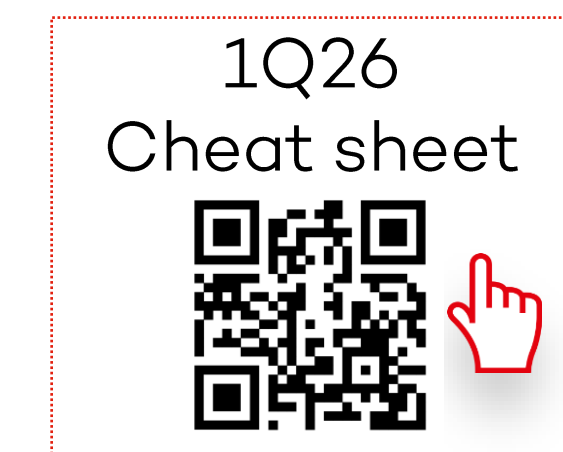
(3) ESG-themed and ESG rated funds by Ak Asset Management are New Technologies Foreign Equity Fund, Health Sector Foreign Equity Fund, Alternative Energy Foreign Securities Fund, Electric and Autonomous Technologies Variable Fund, Agricultural and Food Technologies Variable Fund, Metaverse and Digital Life Technologies Variable Fund, Robotics Technologies Variable Fund, Fintech and Blockchain Technologies Variable Fund, Travel and Leisure Variable Fund, First Renewable Energy Venture Capital Investment Fund, JEC Renewable Energy Private Venture Capital Investment Fund and ESG-themed fund by Agesa: Sustainability Equity Pension Fund

(4) Power, Cement, Iron-Steel and Commercial Real Estate

(5) 4 groups: climate solutions, aligned, aligning and managed phase-out

Quarterly ROE aligned with projections, geopolitical developments remains key consideration

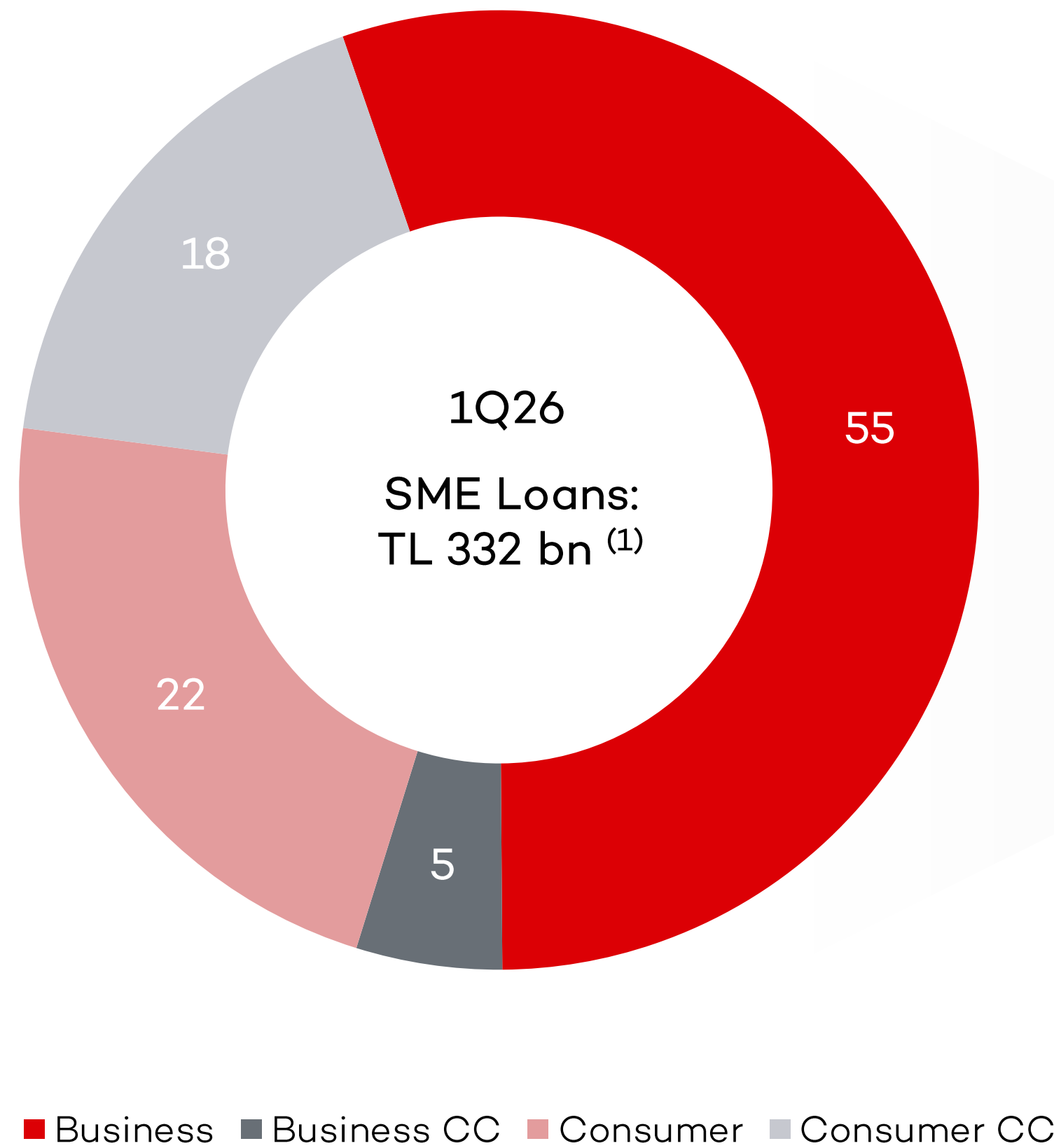
	2026 Guidance	1Q26 Results
TL Loan Growth	> 30%	5.5%
FX Loan Growth (in USD)	> 10%	1.1%
NIM (swap adj.)	~ 4%	3.3%
Net fees & com. growth	> 30%	35.0%
Opex growth	Low-30%'s	40.8%
Cost/ income ⁽¹⁾	Low-40%'s	50.6%
NPL	~ 3.5%	3.5%
Net total CoC (excl. ccy impact)	~ 200 bps	200 bps
ROE	High-20%'s	25.3%



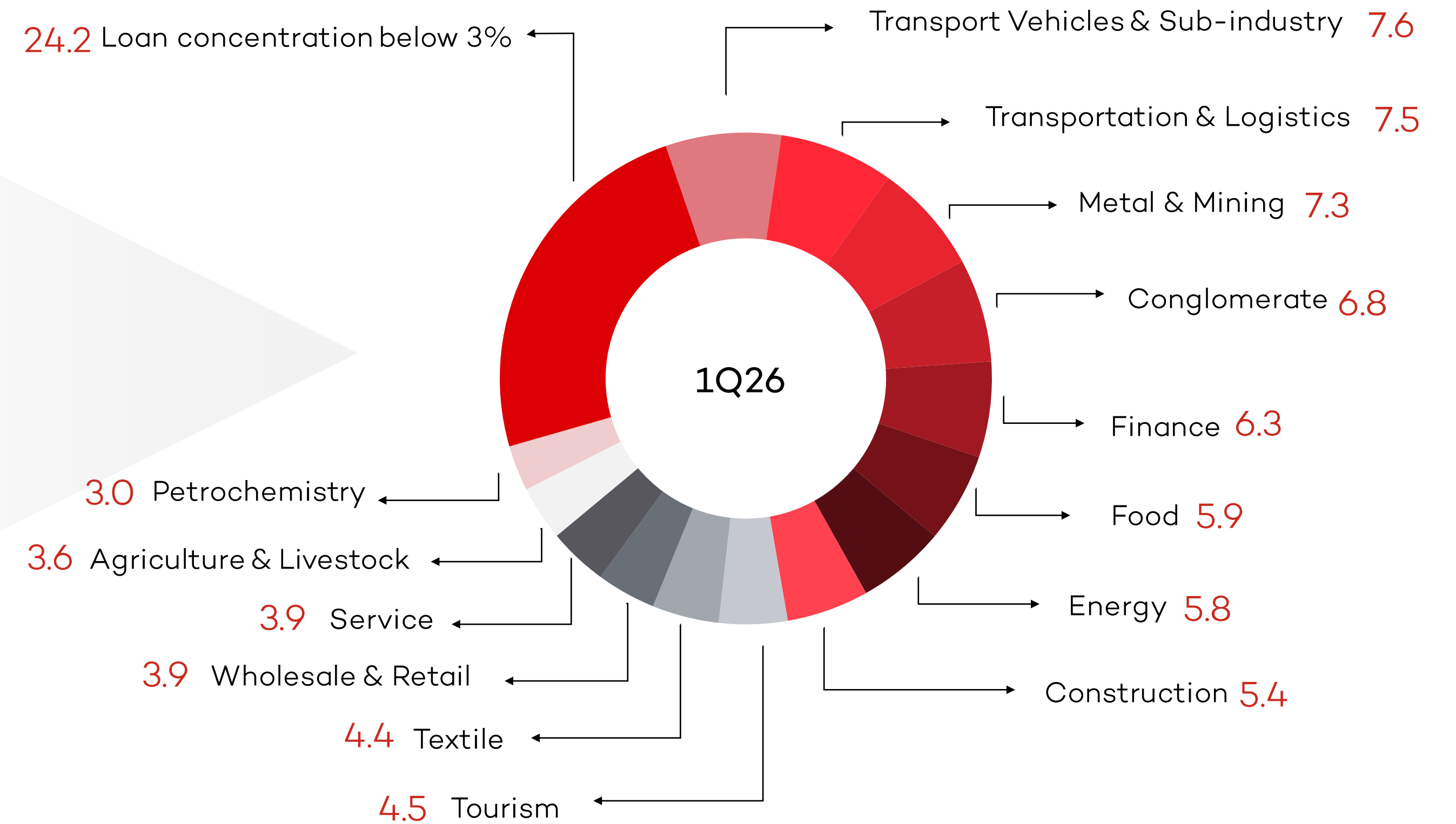
01 Annex

Diversified loan portfolio reflects disciplined profitable growth

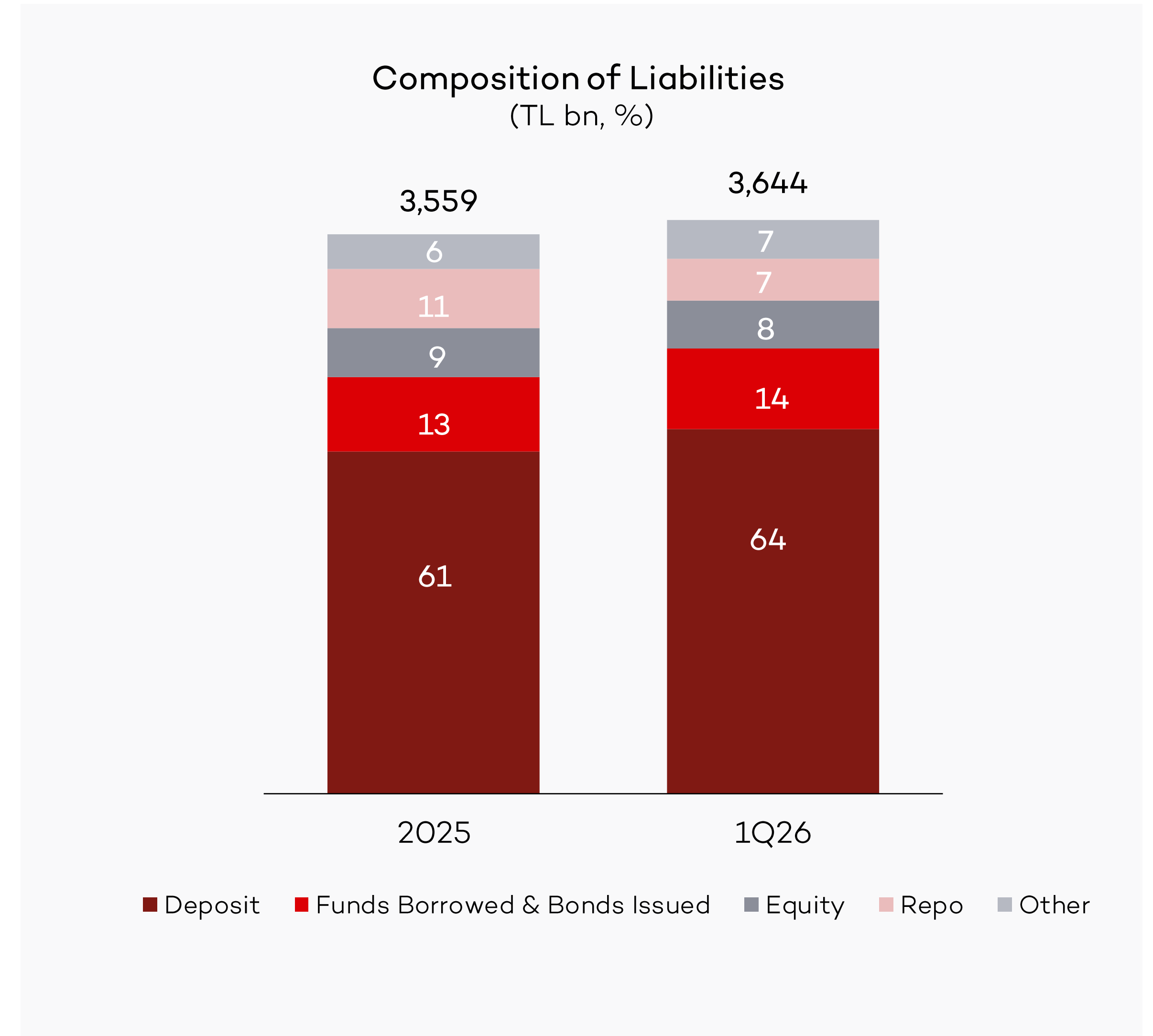
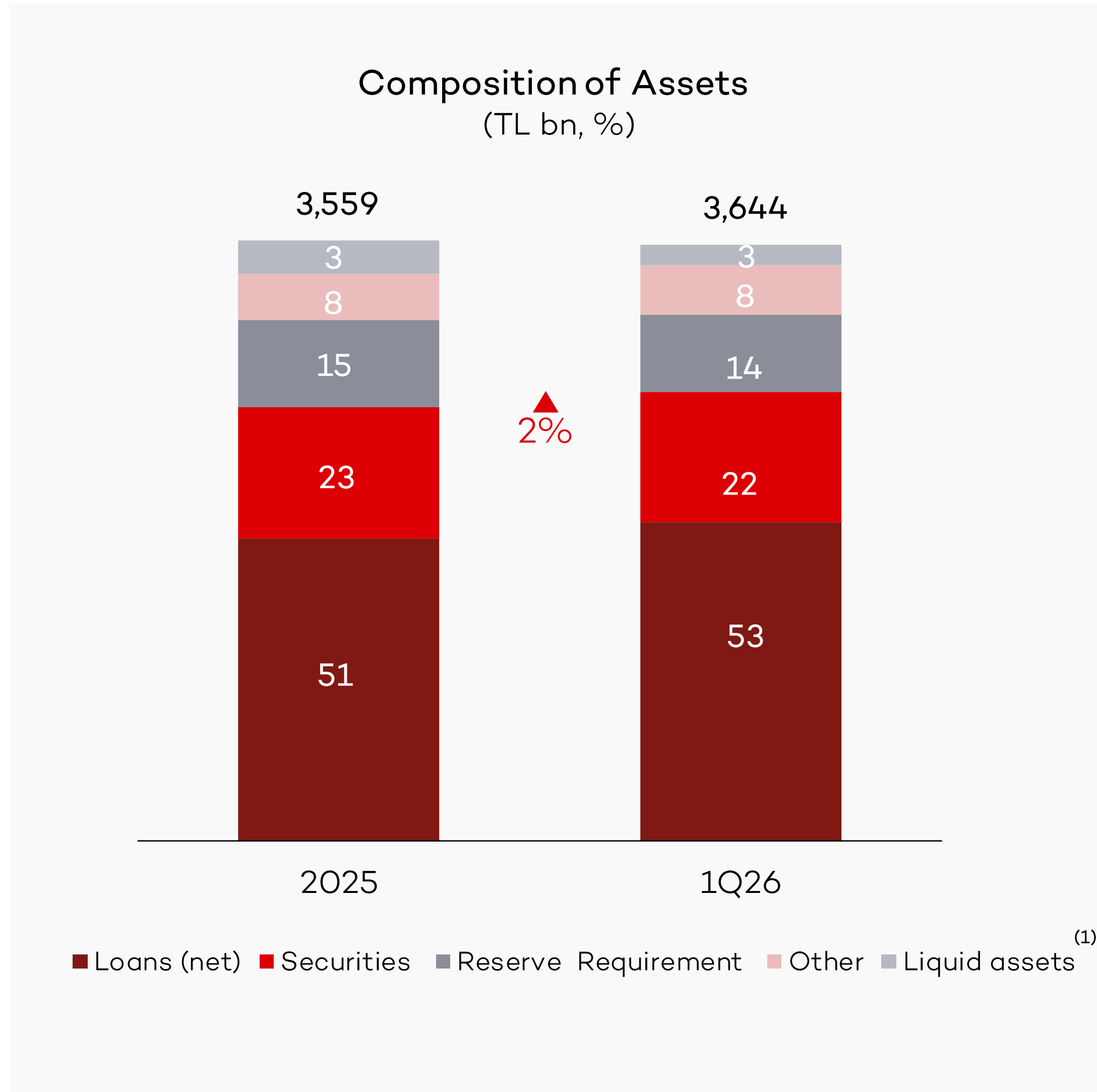
Gross Loan Breakdown (%)



Business Loan Sectoral Breakdown (%)



Optimized asset allocation ensures resilient, long-term growth in shareholder value



Successful Wholesale Borrowings

Syndicated Loans

- ▶ Oct'25: Syndicated Loan ~ USD 650 mn
 - 367 days tranche: USD 152 mn @ Sofr+1.50% & EUR 132 mn @ Euribor+1.25%
 - 2 yrs tranche: USD 272 mn @ Sofr+1.90% & EUR 15 mn @ Euribor+1.65%
 - 3 yrs tranche: USD 54 mn @ Sofr+2.15%
- ▶ Mar'26: Syndicated Loan ~ USD 700 mn
 - 367 days tranche: USD 125 mn @ Sofr+1.25% & EUR 175 mn @ Euribor+1.10%
 - 2 yrs tranche: USD 202 mn @ Sofr+1.75% & EUR 60 mn @ Euribor+1.60%
 - 3 yrs tranche: USD 103 mn @ Sofr+2.00%

Bonds

- ▶ 1Q26: Private Placement, ~ USD 3.8 bn
 - >1 yr maturity
 - 75 self-arranged issuances

Development Finance Institution Loan

- ▶ Dec'25: USD 100 mn with 5-yr maturity to Asian Development Bank
 - 1st private-sector transaction in Türkiye approved by ADB's Board
 - Proceeds will be utilized to finance SMEs, women-owned SMEs, and SMEs operating in EQ & prioritized regions under an inclusive growth approach

Additional Tier-1

- ▶ Feb'26: Perpetual NC5.5, USD 600 mn, 7.95% coupon
 - Peak demand of over USD 3.1 bn from foreign-based 97 investors
 - 1st AT1 issuance out from Türkiye with a coupon lower than 8%

Covered Bond

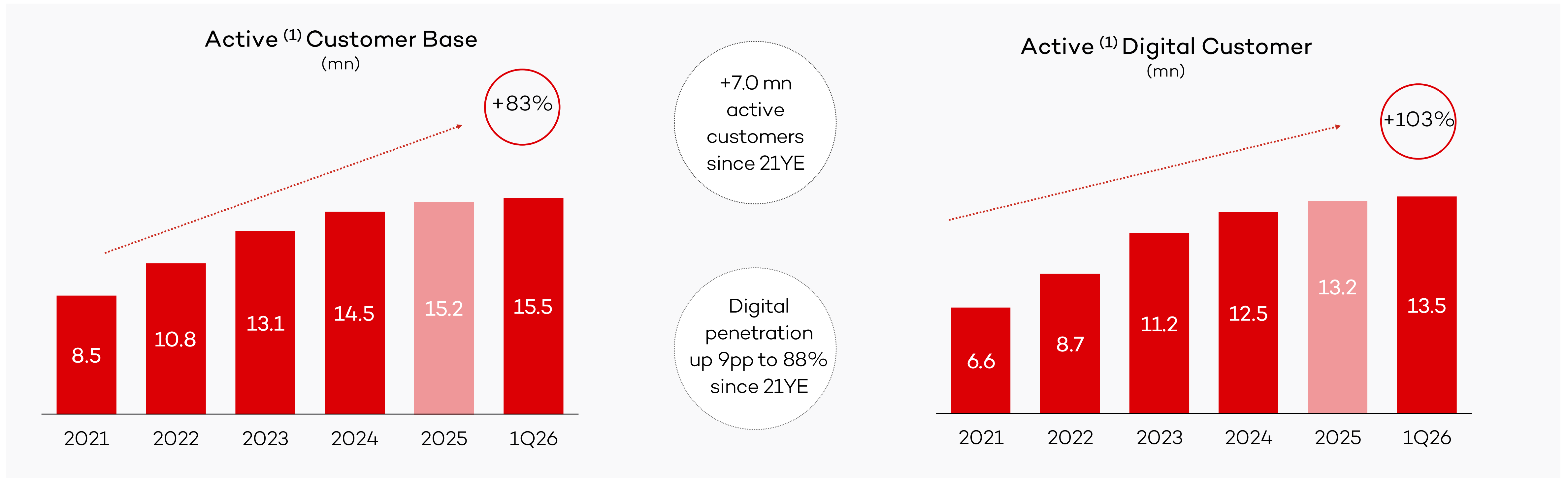
- ▶ Feb'26: TL 4.4 bn (~ USD 100 mn) with 5-yr maturity
 - 1st covered bond issued to IFC since 2017
 - Proceeds will be allocated as green mortgage loans, mortgage loans for women and earthquake impacted regions

Digitally-Native Notes

- ▶ Dec'25: Gender Digitally-Native Notes to IFC of USD 100 mn with 5-yr maturity
 - World's 1st gender digitally-native note issuance
 - Proceeds will be utilized to finance women-owned SMEs and to increase women's access to mortgage loans in Türkiye

AKBANK

Active customer base up 83% since 21YE, reaching 15.5 mn



~30x

Monthly avg mobile login frequency customer

>95%

Digital channel migration of transactions ⁽²⁾

~70%

Credit Cards sold through digital channels

~80%

Time deposit account openings through digital channels

~90%

GPLs sold through digital channels

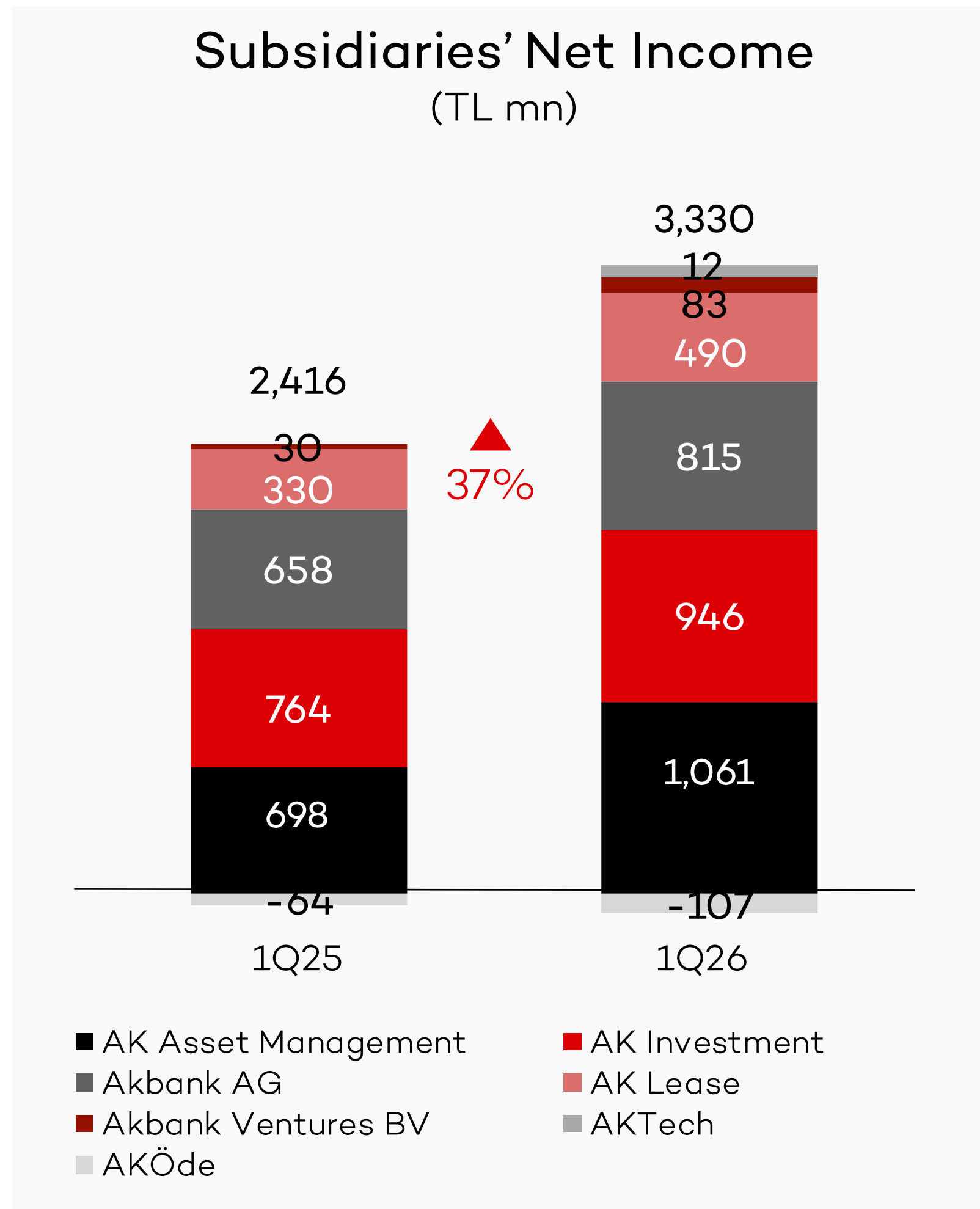
>95%

Business banking installment loans extended via digital channels

~80%

Bancassurance products sold through digital channels

Full scale financial powerhouse



AKBANK AG / Banking 100%

- ▶ Akbank Group's European flagship with a robust 34% CAR as of 2025

AKLease / Leasing 100%

- ▶ Net lease receivables market share of 12.4% ⁽¹⁾

AKYatırım / Brokerage 100%

- ▶ Leader in corporate bond issuances ⁽²⁾ with 46% market share in 1Q26
- ▶ Leader in equity public offerings with lead managed offering size ⁽³⁾

AKPortföy / Asset Management 100%

- ▶ Total AuM with TL 1,416 bn
- ▶ Leader in pension fund management with TL 452 bn AuM, 19.3% market share ⁽⁴⁾

AKÖde / E-Money 100%

- ▶ Tosla İşim targets commercial users & SMEs, providing virtual POS, pay by link, cash register & credit gateway
- ▶ Tosla targets individuals, providing inclusive financial services

AKBANK VENTURES / Corporate Venture Capital 100%

- ▶ Targeting next generation businesses

AKTech / Information Technologies 100%

- ▶ Innovative technological solutions

(1) As of Feb'26

(2) Excluding issuances of banks and affiliated financial companies. All data are based on BIST

(3) Totaling USD 2.7 bn since 2010 resulting a market share of 12.5%, excluding privatization transactions

(4) Among private institutions

Snapshot of Results

	1Q25	1H25	9M25	2025	1Q26
Profitability (%)					
ROE	22.7	20.1	20.4	21.5	25.3
ROE, Quarterly	22.7	17.7	21.0	24.9	25.3
ROA	2.0	1.8	1.8	1.9	2.2
ROA, Quarterly	2.0	1.5	1.8	2.2	2.2
Swap Adj. NIM	2.3	2.1	2.3	2.5	3.3
Swap Adj. NIM, Quarterly	2.3	2.0	2.7	3.1	3.3
CIR ⁽¹⁾	51.1	54.5	52.4	50.6	50.6
CIR, Quarterly	51.1	58.2	58.2	46.3	50.6
(%)					
Total LDR ⁽²⁾	81	80	84	86	85
TL ⁽²⁾	83	82	88	92	93
FX	81	80	78	77	71
Leverage (x)	11.7	11.5	11.6	11.5	12.0
Asset Quality (%)					
NPL Ratio	3.3	3.4	3.5	3.4	3.5
Stage 3 Coverage	59.0	59.8	61.5	63.7	65.6
Stage 2/ Total Gross Loans	6.5	5.3	5.5	7.4	7.8
Stage 2 Coverage	14.6	15.5	17.2	11.8	10.4
Net CoC	2.11	2.08	2.40	2.22	2.01
Net CoC, Quarterly	2.11	2.05	3.02	1.76	2.01
Net CoC (excl. Currency)	1.97	1.93	2.30	2.14	2.00
Net CoC(excl. Currency), Quarterly	1.97	1.91	2.98	1.74	2.00
Solvency ⁽³⁾ (%)					
CAR	17.4	17.4	17.2	16.8	16.1
CET-1	12.5	12.6	12.4	12.5	11.0
Tier-1	13.8	13.8	13.6	13.6	13.1

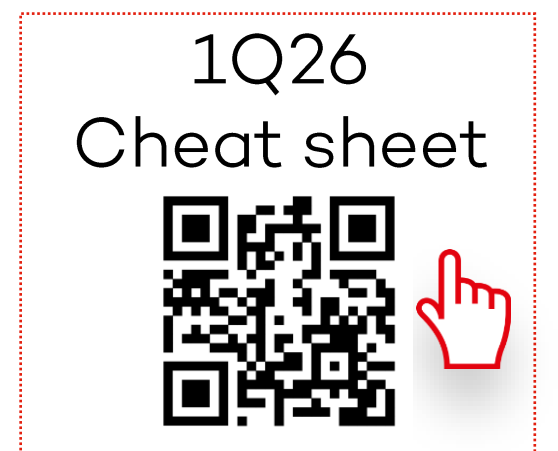
24 (1) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

(2) Bank-only, TL LDR includes domestic TL bond issuances and merchant payables

(3) w/o forbearances for 2025 figures. Forbearances: fixing MtM losses of securities & FX rate for RWA calculation to 28.06.2024 FX rate for 2025. Forbearances lifted as of 1.1.2026

Balance Sheet Highlights





Consolidated (TL mn)	2025	1Q26	YtD (%)
Cash and due from Banks	621,183	600,077	(3)
Securities	803,398	794,368	(1)
TL	528,250	517,366	(2)
FX (USD)	6,422	6,239	(3)
Loans (net)	1,850,222	1,948,445	5
TL	1,270,556	1,340,907	6
FX (USD)	13,529	13,684	1
Other	284,147	301,085	6
Total Assets	3,558,950	3,643,975	2
Deposits	2,173,421	2,318,398	7
TL	1,350,918	1,422,813	5
FX (USD)	19,197	20,173	5
Funds Borrowed and Bonds Issued	476,250	514,466	8
Repo	378,547	263,624	(30)
Other	220,563	244,912	11
Equity	310,169	302,575	(2)
Total Liabilities and S/H Equity	3,558,950	3,643,975	2



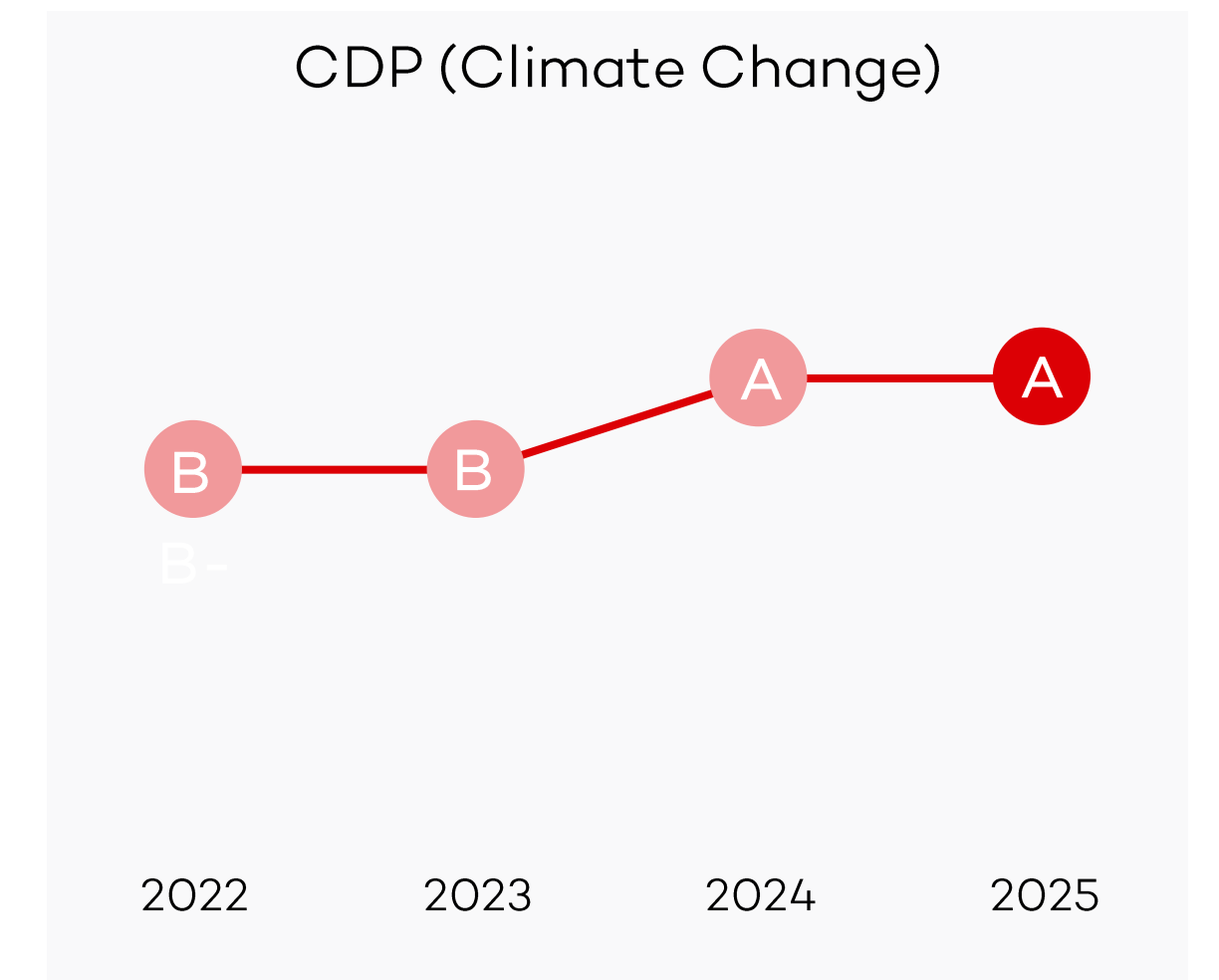
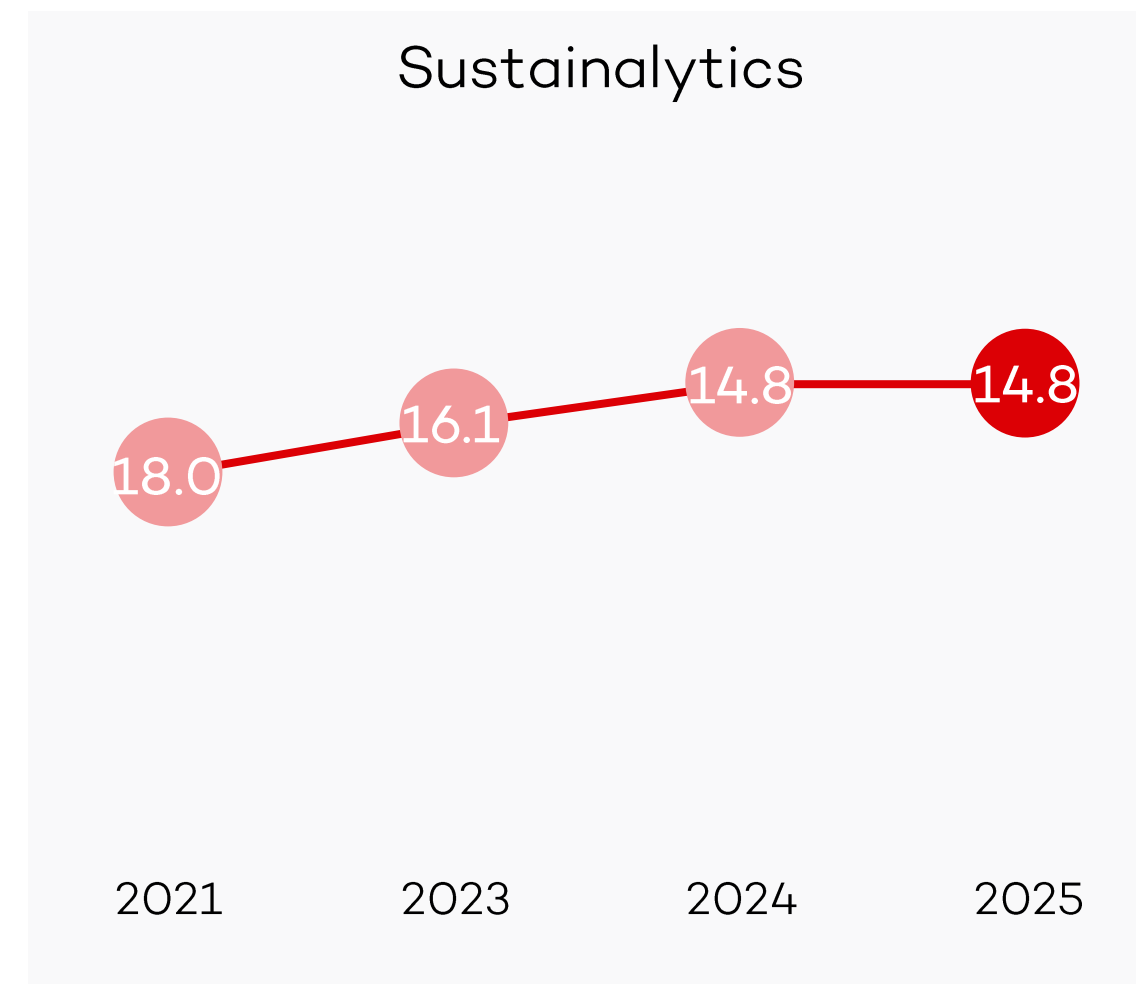
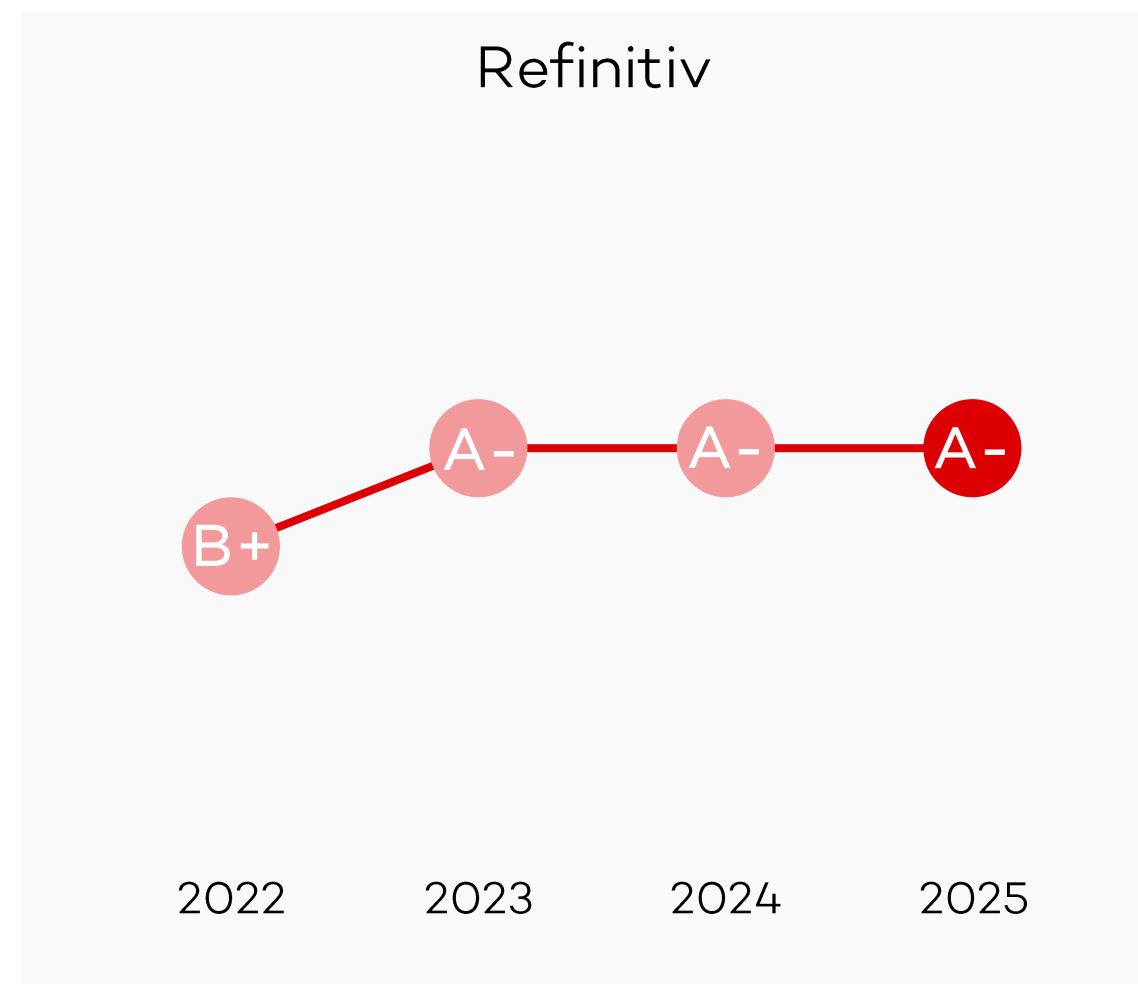
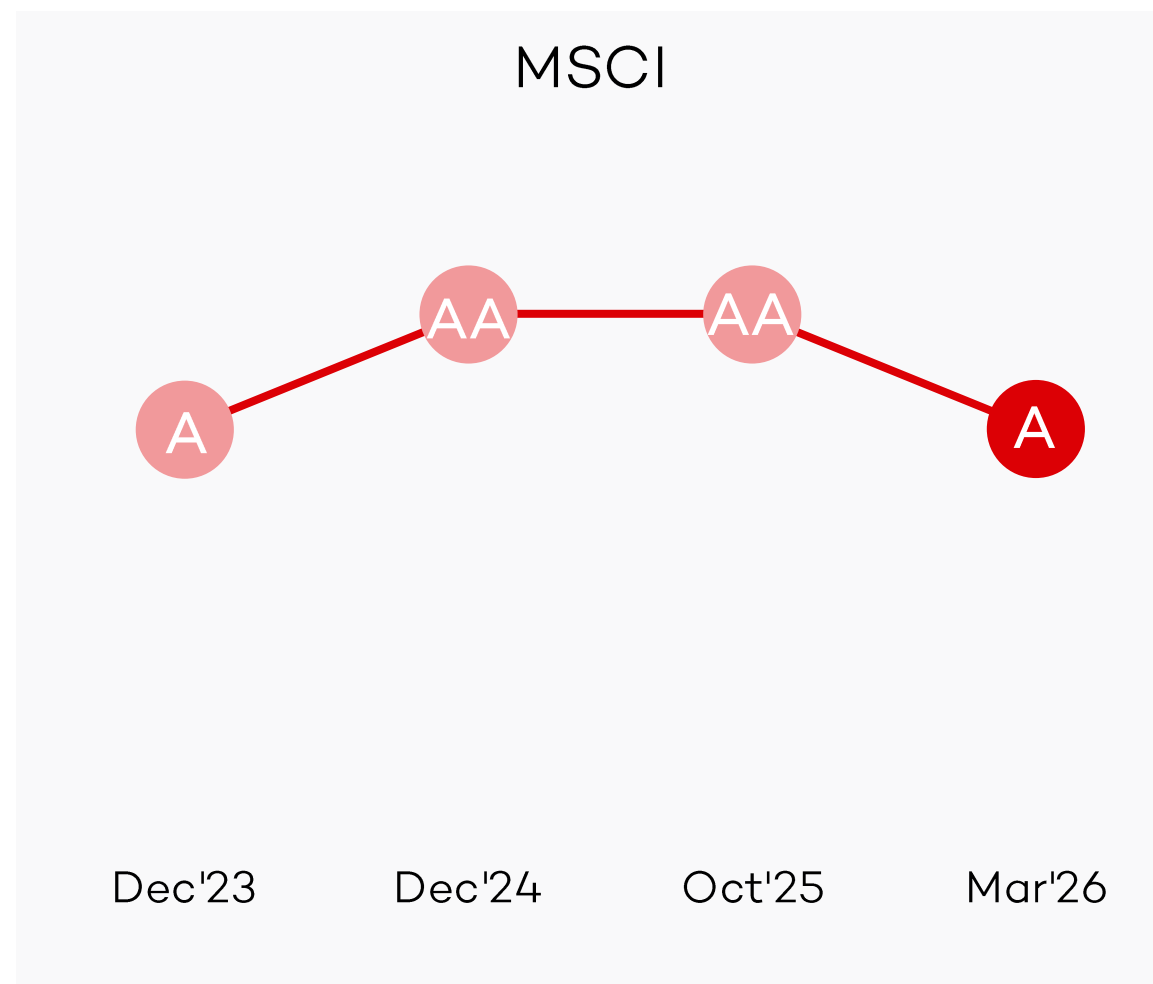
Income Statement Highlights

Consolidated (TL mn)	1Q25	4Q25	1Q26	QoQ(%)	YoY(%)
Net Interest Income incl. swap cost	14,529	24,686	27,162	10	87
NII	19,527	38,294	43,086	13	121
o/w CPI-linker income	15,872	16,652	14,941	(10)	(6)
Swap Cost	(4,998)	(13,608)	(15,924)	17	219
Fees and Commissions (Net)	23,996	34,631	32,402	(6)	35
Net Trading Gain (Loss)	12,486	6,844	12,447	82	-
ECL hedge gain/ (loss)	512	99	59	(40)	(88)
Other	11,974	6,745	12,388	84	3
Other Income	981	711	1,092	54	11
Operating Expense	(26,164)	(30,894)	(36,845)	19	41
Pre- Provision Income	25,827	35,979	36,258	1	48
Provision for Loan Losses, net of collections	(7,366)	(7,942)	(9,787)	23	33
Stage 1+2 (net)	(1,045)	1,647	381	(77)	(137)
Stage 3	(7,695)	(9,927)	(12,541)	26	63
Stage 3 Recoveries	1,885	438	2,431	-	29
Currency Impact (fully hedged)	(512)	(99)	(59)	(40)	(88)
Other Provisions	(415)	24	289	-	-
Income Before Tax	18,076	28,184	26,855	-	49
Tax	(4,344)	(9,867)	(7,712)	(22)	78
Net Income	13,732	18,317	19,143	5	39

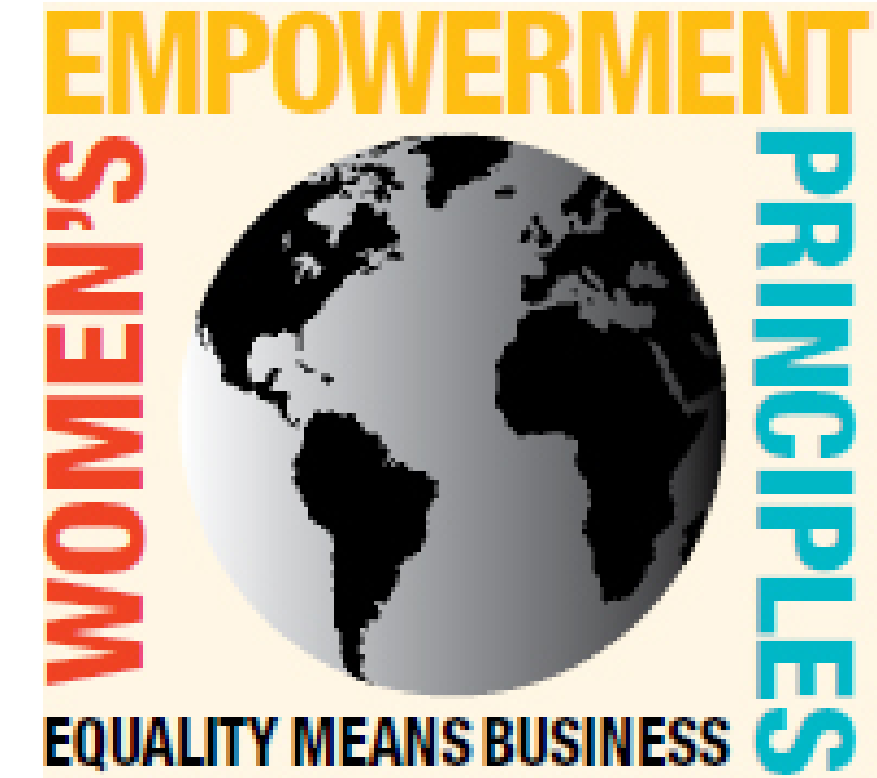
Transparent & holistic approach validated in our ratings

Indices				
Range	AAA/CCC	A+/D-	0-40+	A/D-
Score	A	A-	14.8 (Low Risk)	A

Progress



Collaborations with national and international initiatives



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