

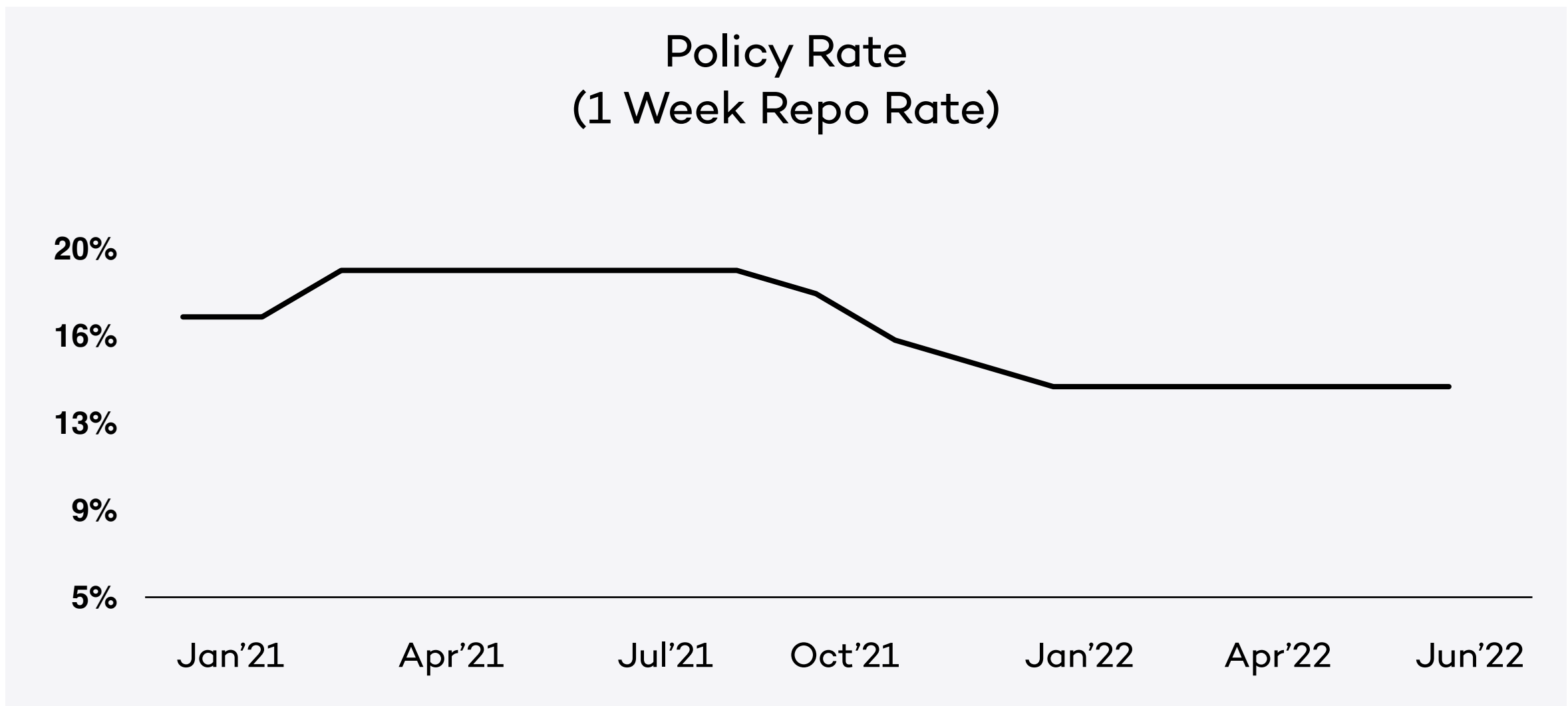
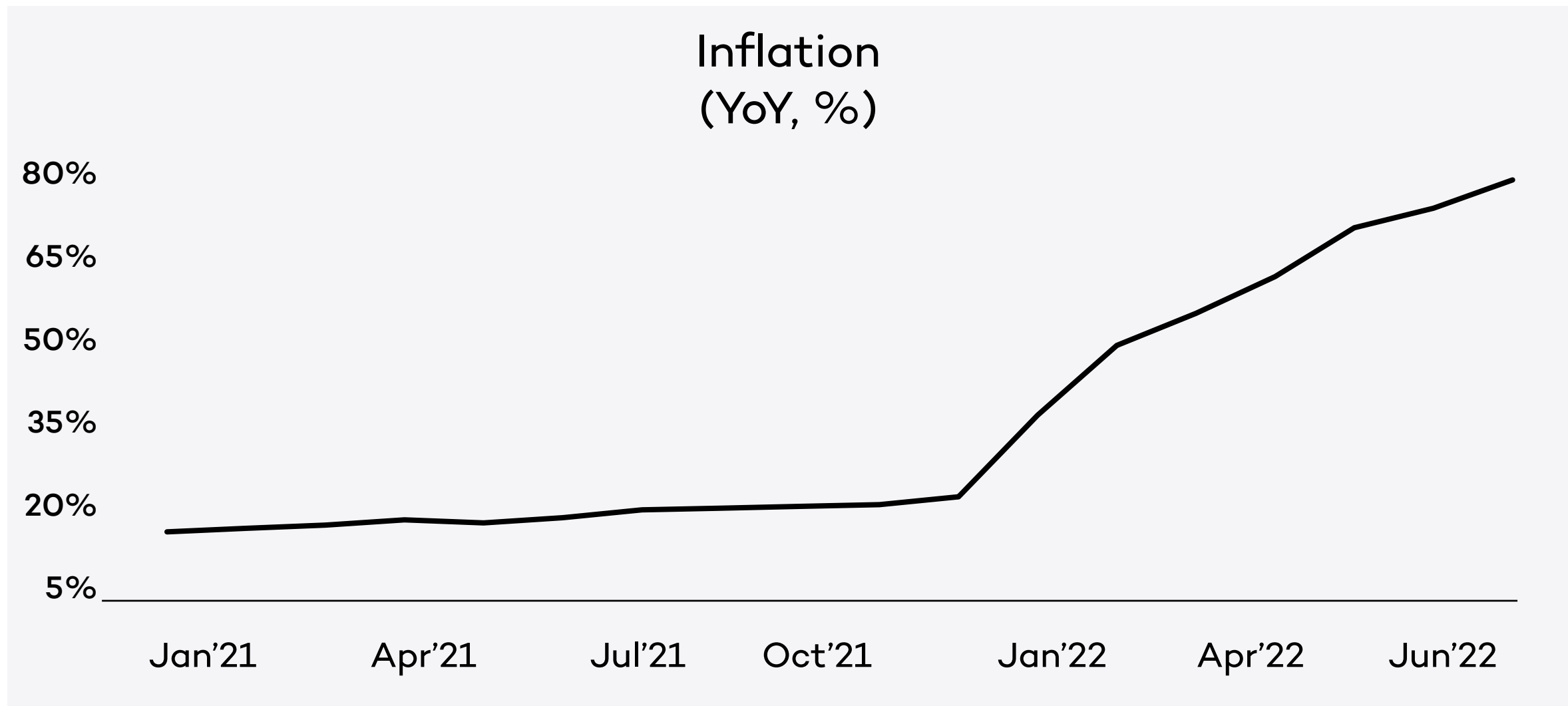
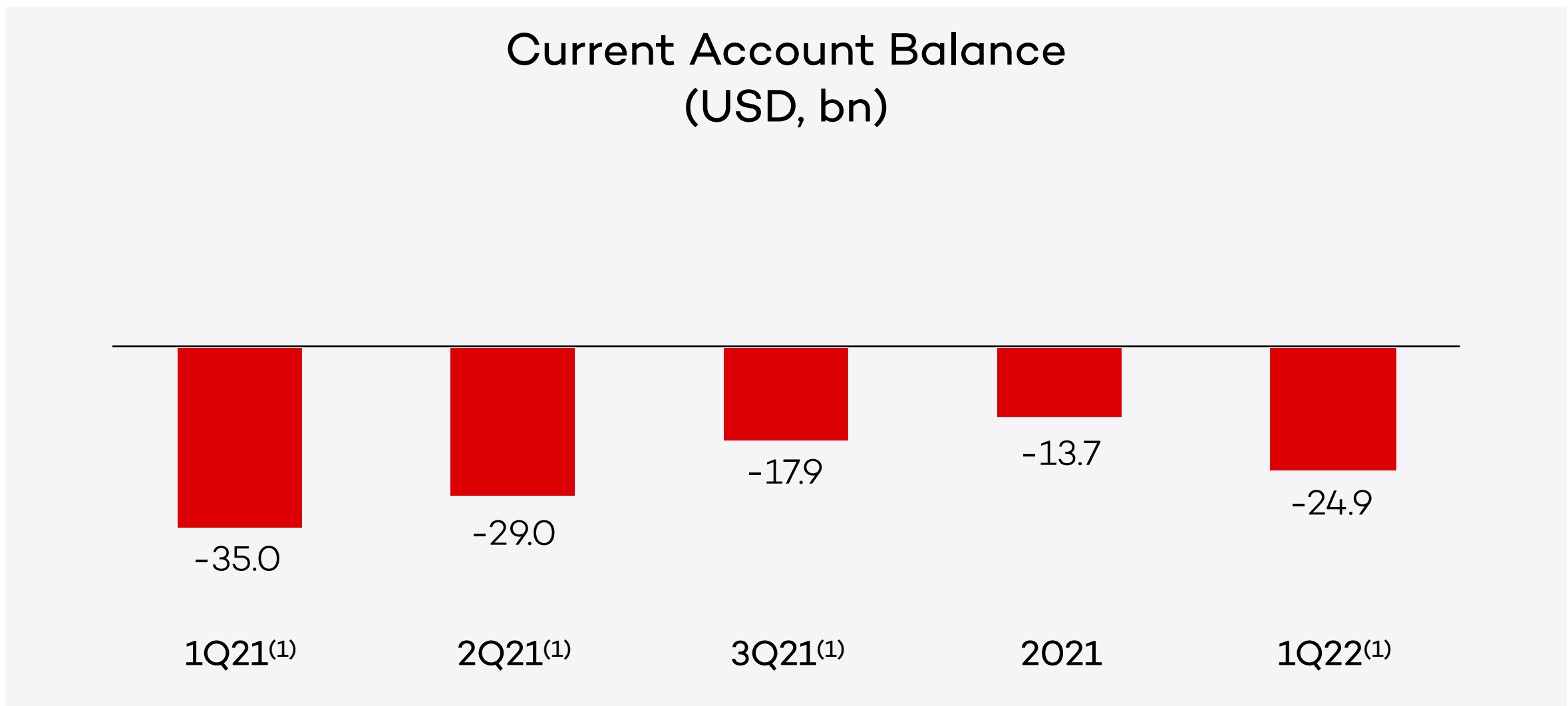
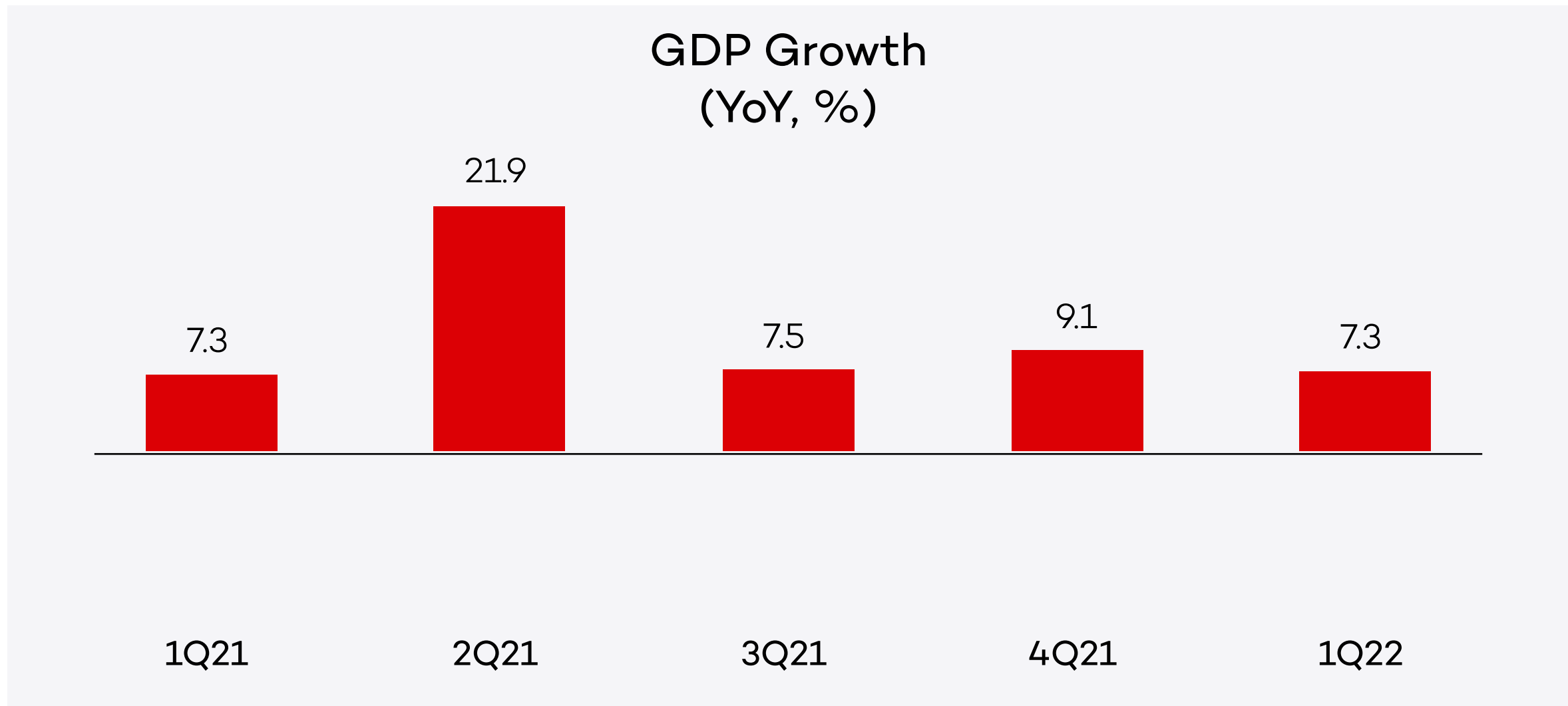
2Q22

Consolidated

Financial Results

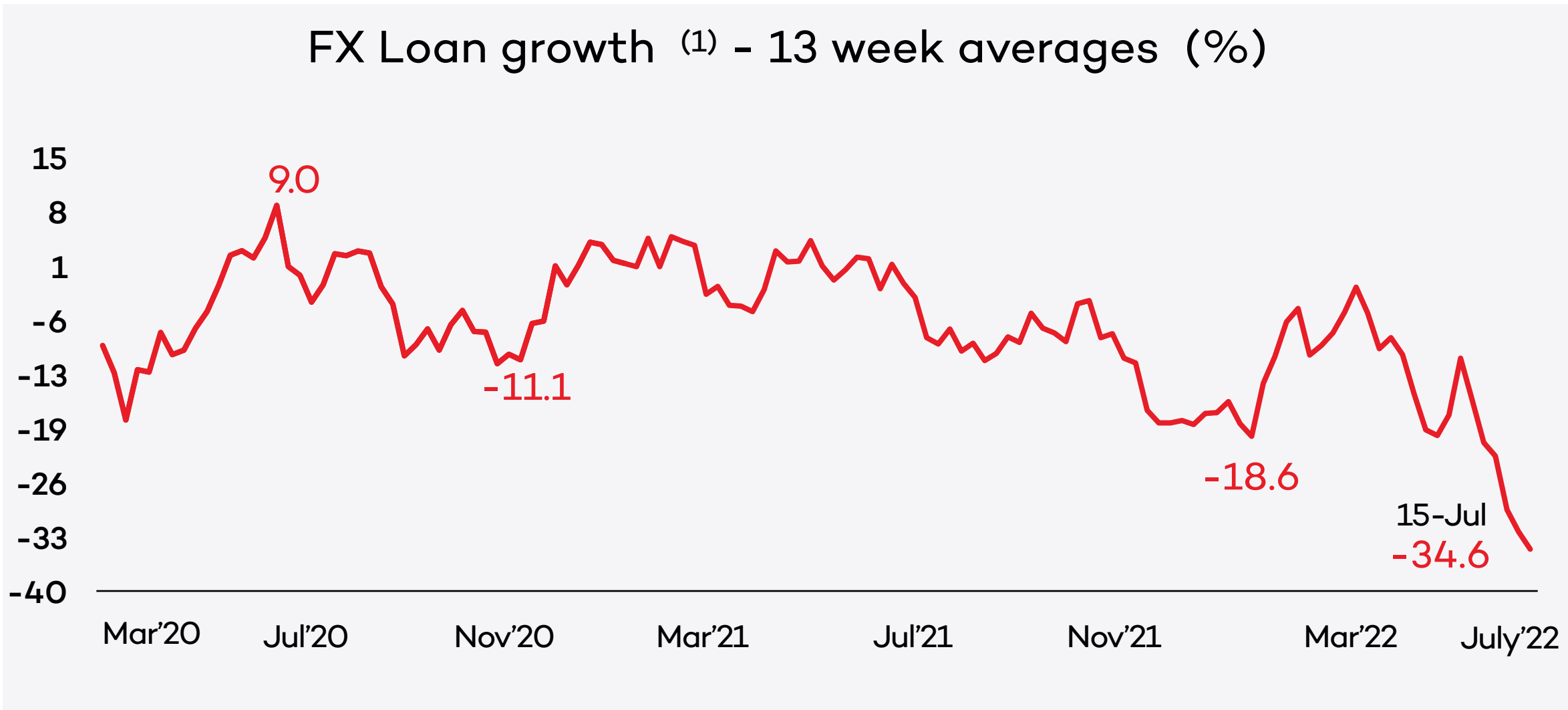
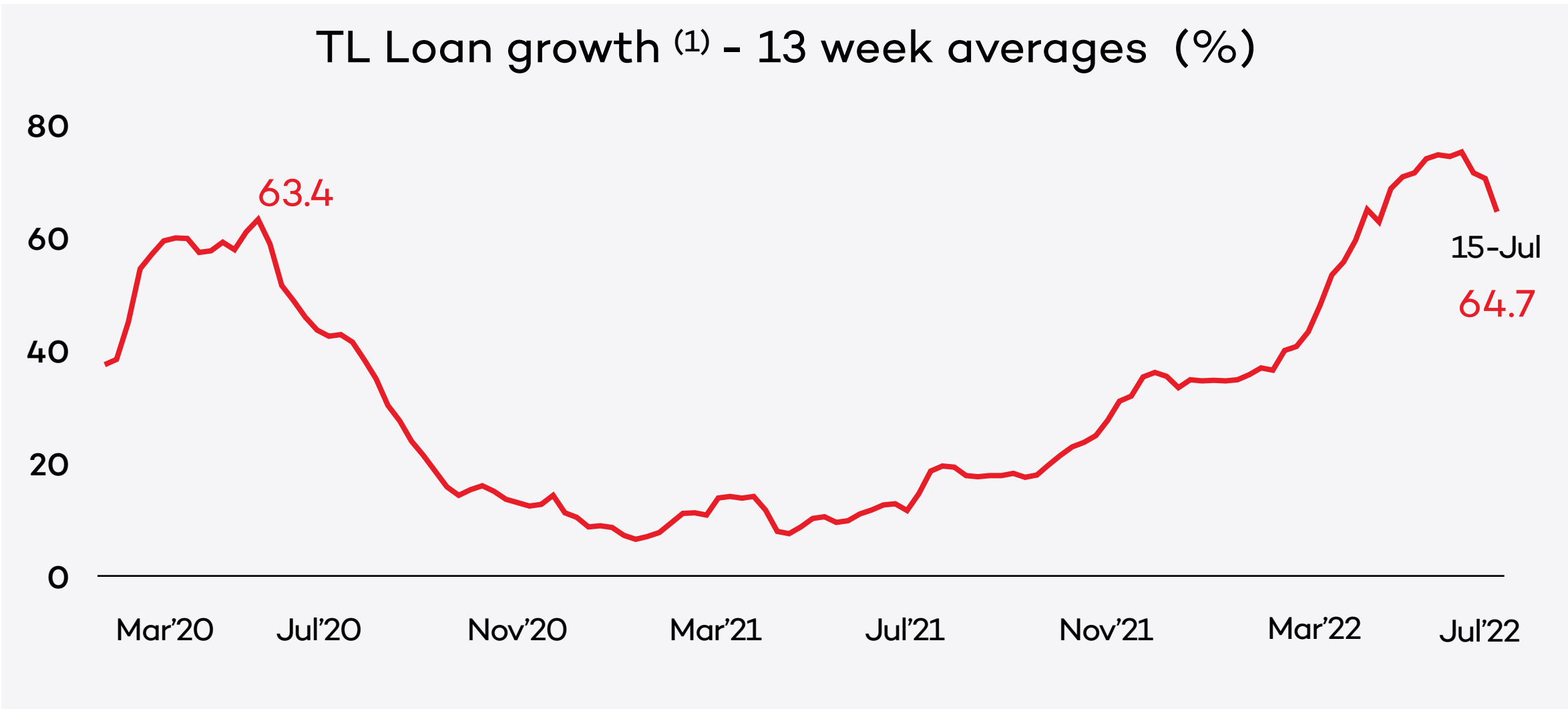
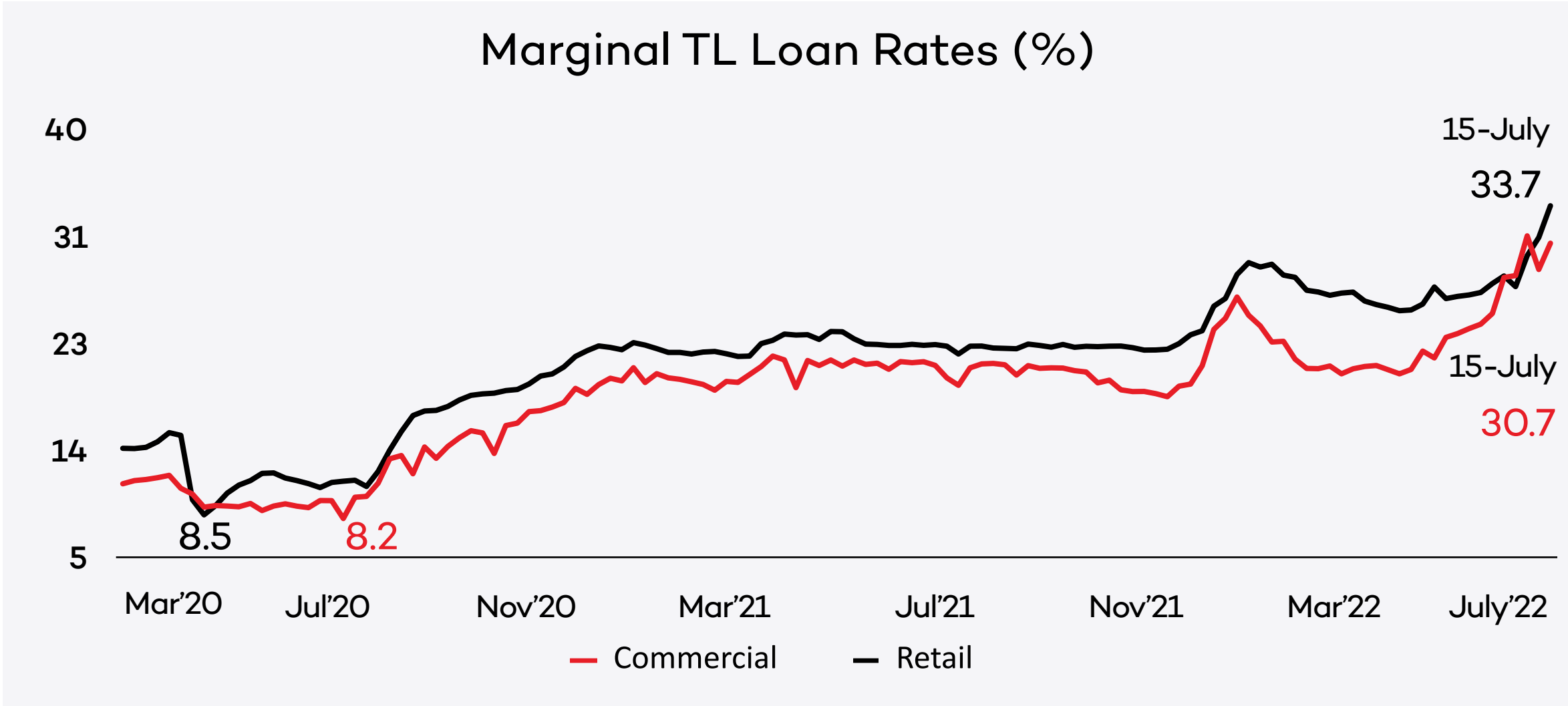
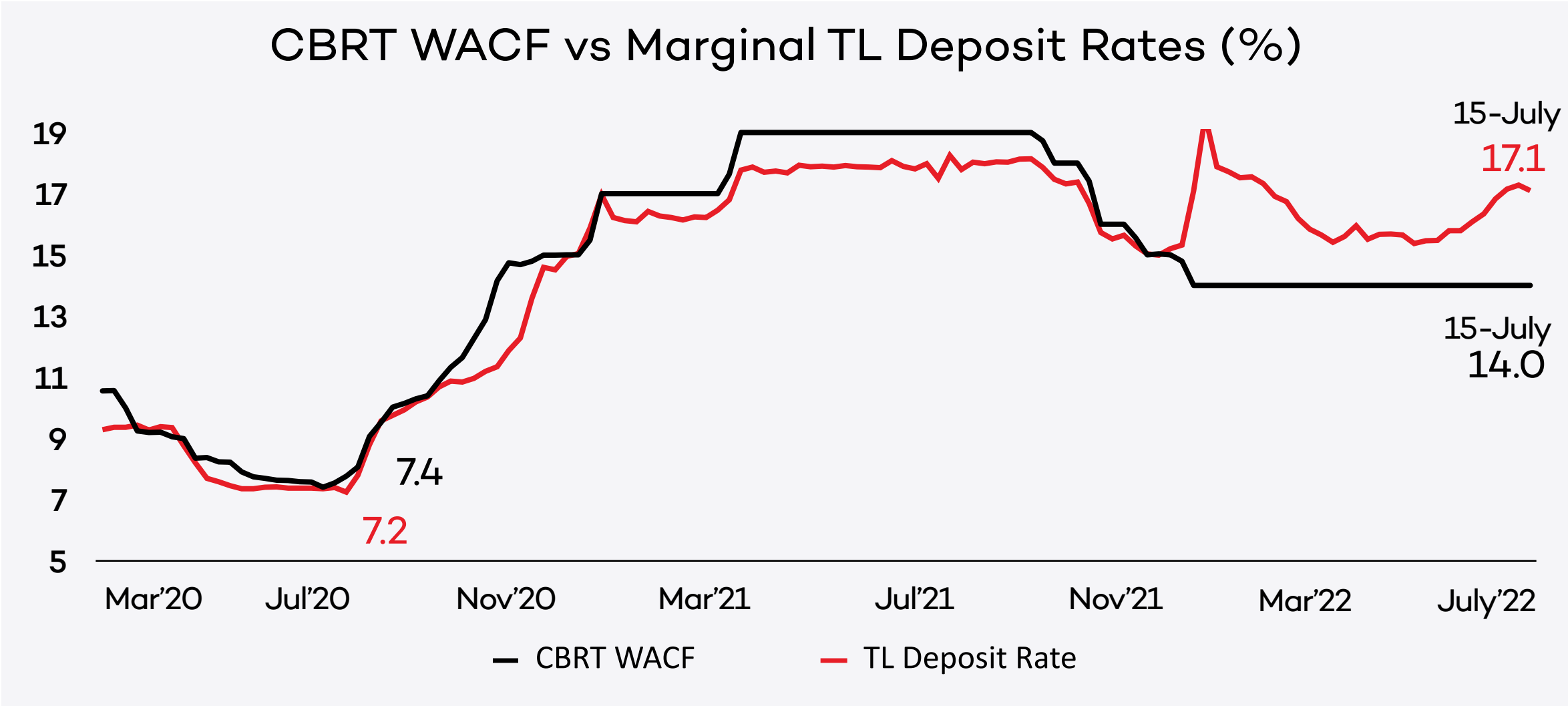
AKEBANK

Turkish Economy Overview



2 (1) 12-month cumulative

Banking Sector: Key indicators



Source: BRSA & CBRT & WACF weekly data

3 (1) Excluding participation banks

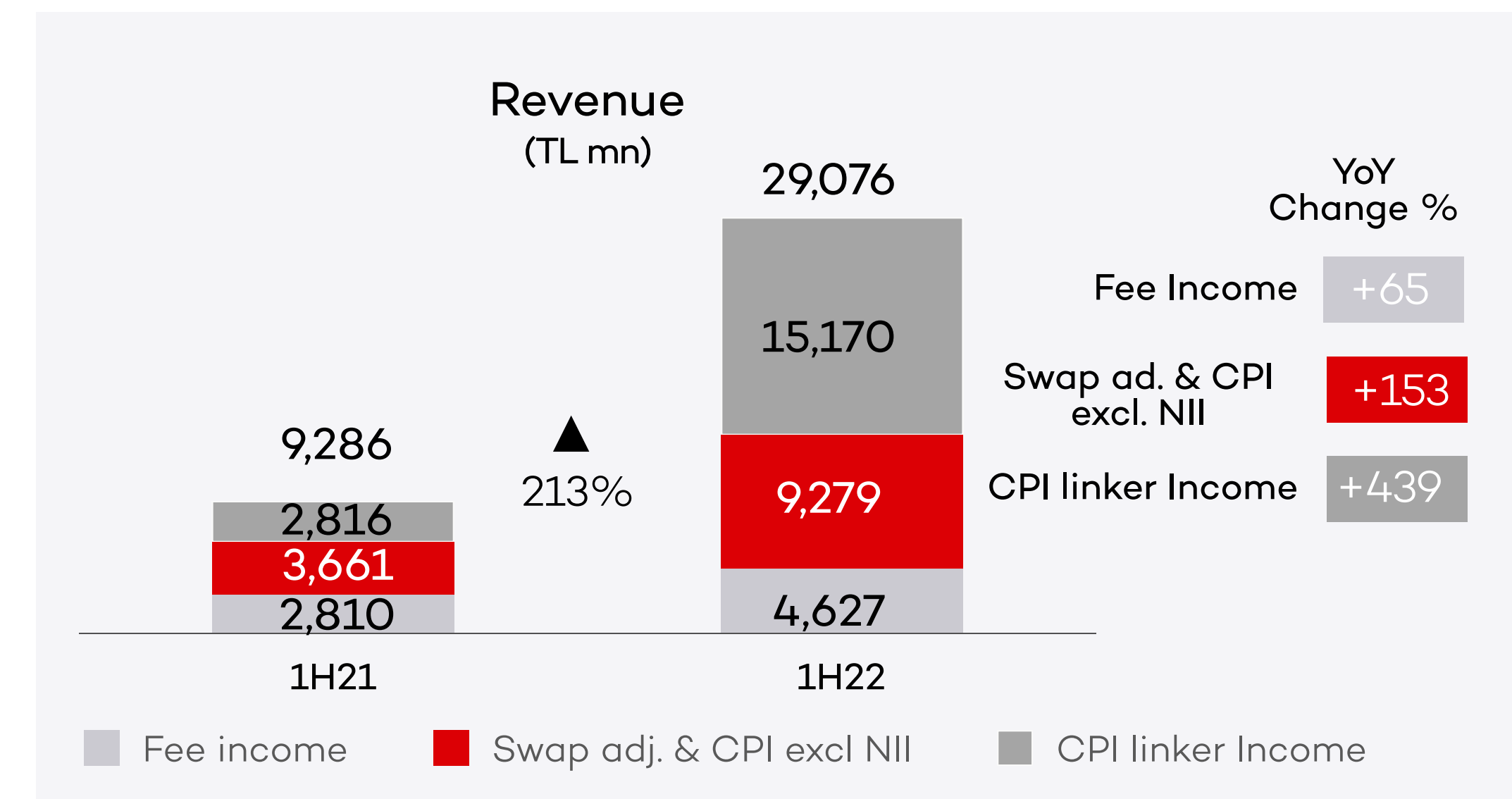
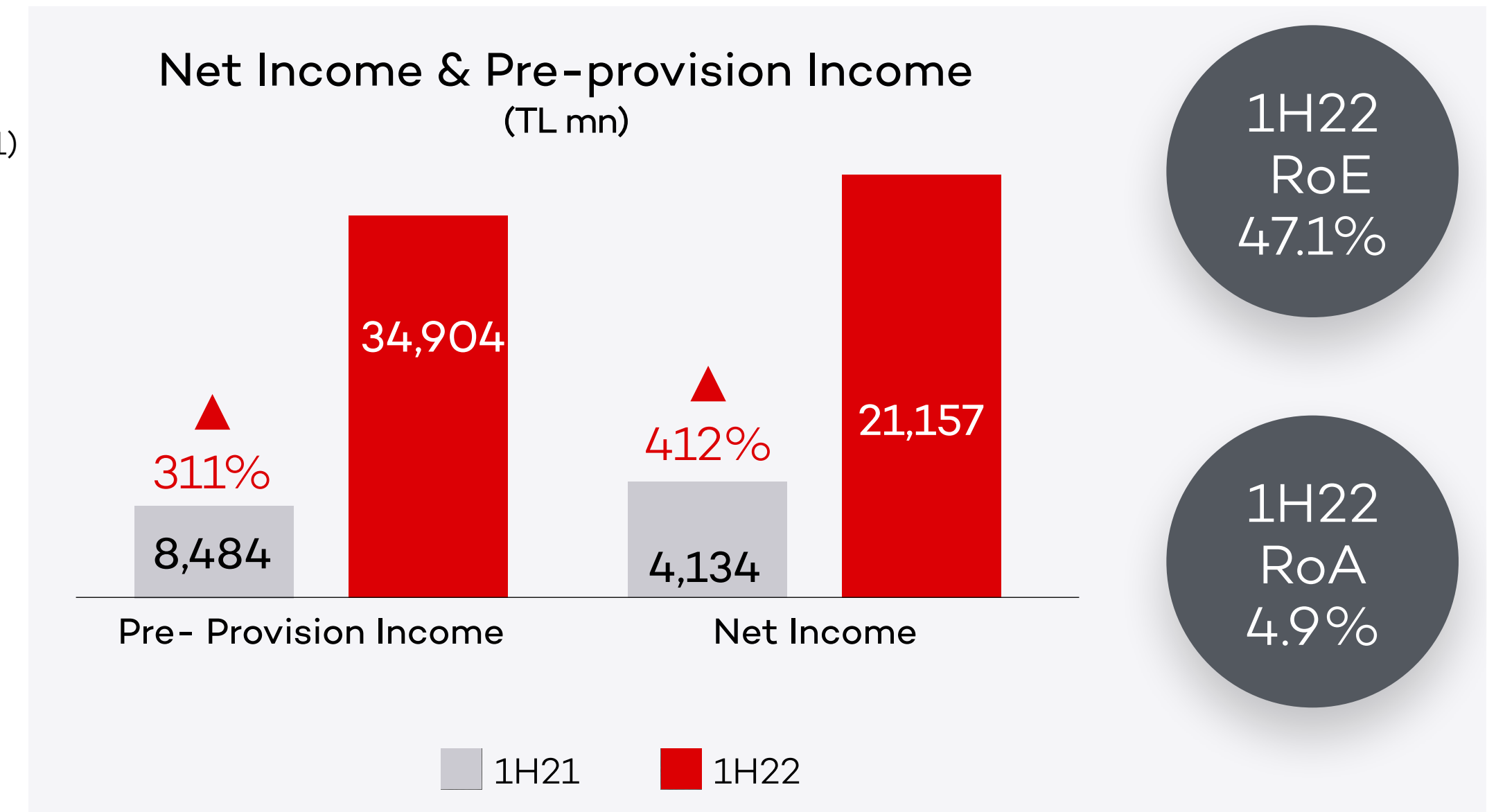
Solid core operating performance with stellar customer acquisition

2Q22 Summary

- ▶ Reached an outstanding 5.7% quarterly RoA & 18.0% CAR ⁽¹⁾
- ▶ Recorded 54.2% quarterly RoE with 9.6x Leverage
- ▶ Achieved market share gains in SME & consumer banking
- ▶ Generated across the board outstanding fee performance
- ▶ Continued prudent ALM with maturity mismatch focus
- ▶ Increased customer business & diversified product offerings lead to strong trading income

2022 Strategic Priorities

- ▶ Preserve / gain market share with sustainable profitability in focus
- ▶ Maintain momentum in customer acquisition while putting customer experience first in all processes
- ▶ Mitigate environmental footprint while increasing positive impact



4 ⁽¹⁾ w/o forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to YE FX rate in 2021

Across the board TL Loan growth with maturity mismatch in focus

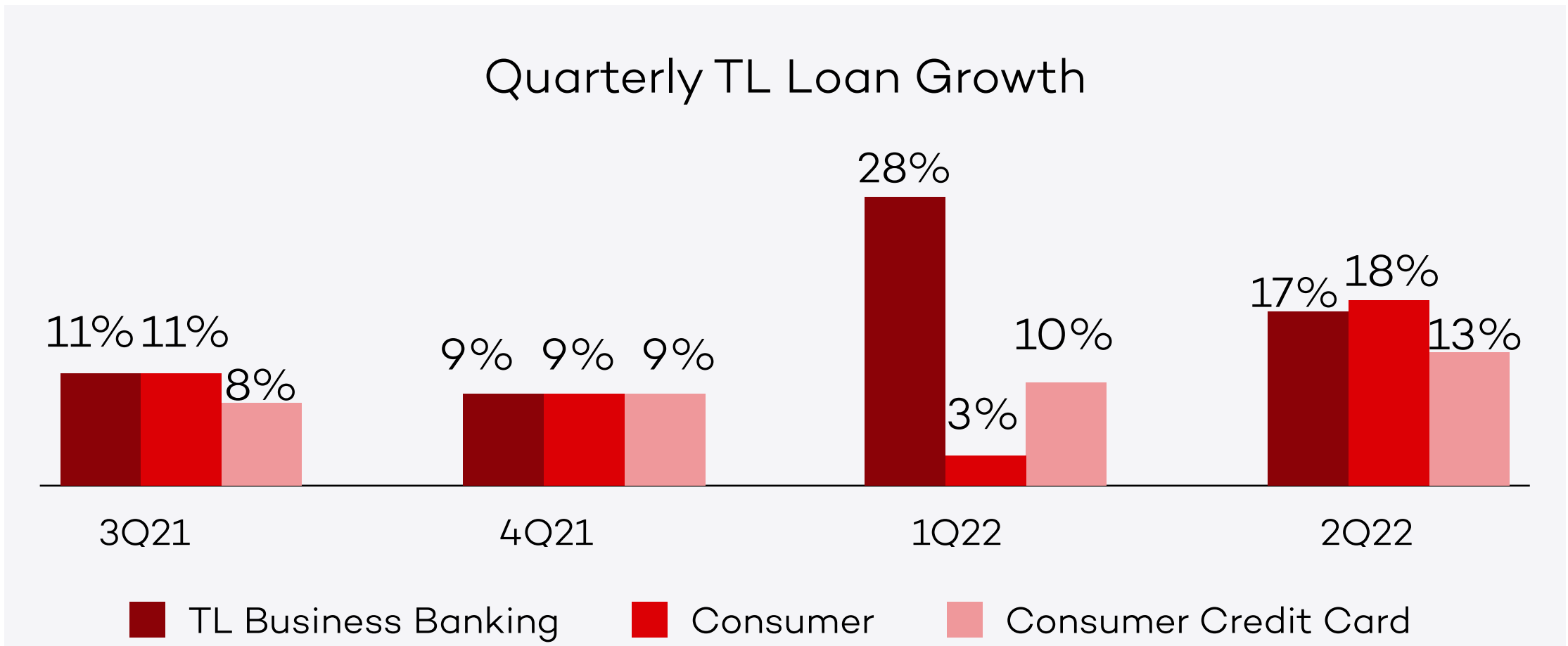
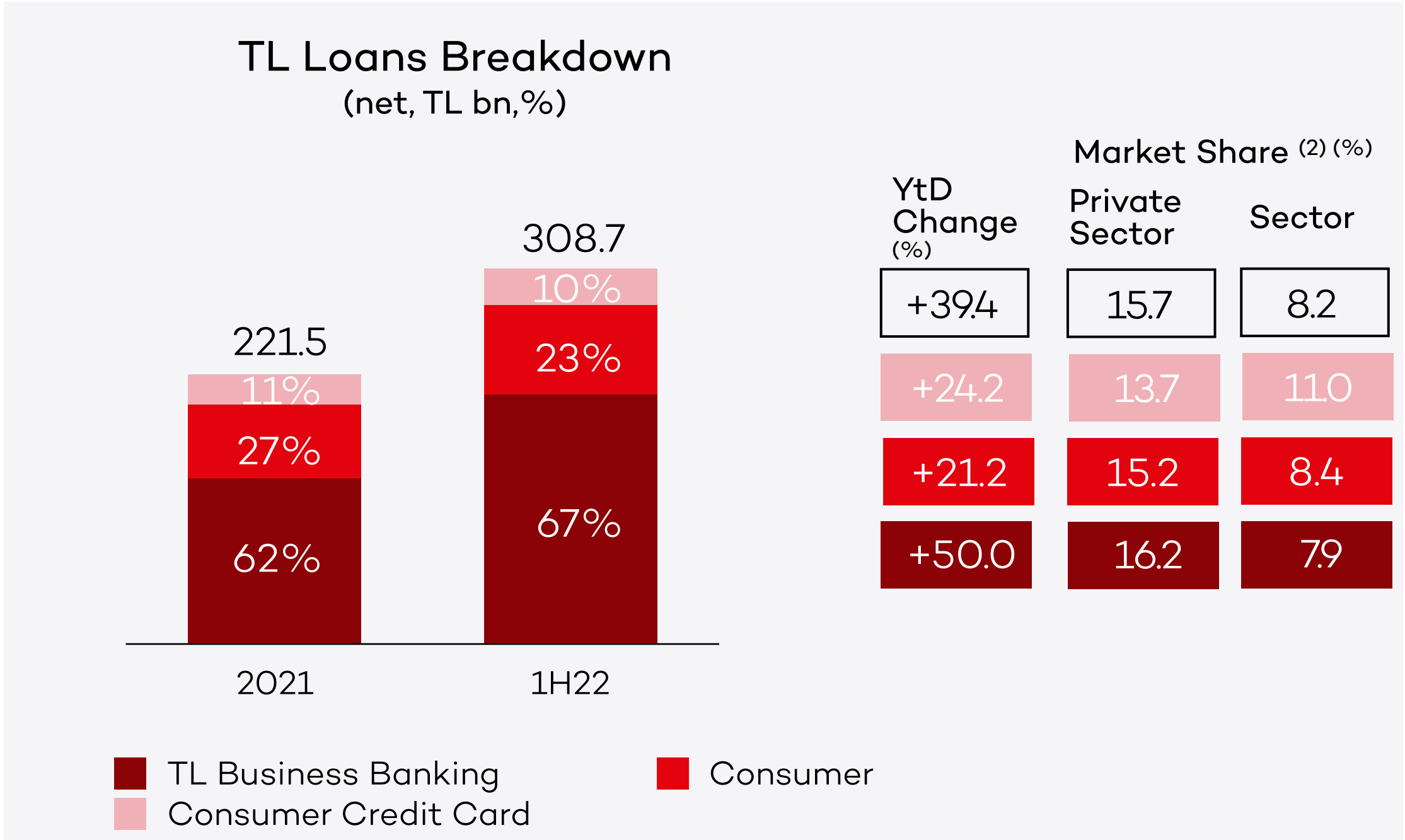
In 1H22

- ▶ Gained YtD market share in small ticket TL loans among private banks:
 - c. 100 bps YtD ⁽¹⁾ in SME loans
 - c. 60 bps YtD ⁽²⁾ in consumer loans (c. 60 bps in GPLs, c. 70 bps in Mortgage, c. 300 bps in Auto)
- ▶ Gained c. 50 bps YtD market share in TL business loans among private banks ⁽²⁾
- ▶ Excellence in consumer credit decision systems supported by digital & AI capabilities
 - Almost 100% automated loan decision process
 - Real time analytical insight on customer behavior

TL Loan Growth: >50%

- ▶ Sustainable profitability and healthy market share gain in focus
 - Customer-oriented new organizational structure
 - New competitive products & digital solutions empowering SMEs

2022
Revised
Guidance



AKBANK

⁽¹⁾ Market share data based on bank only BRSA monthly data as of May 2022
⁽²⁾ Market share data based on bank only BRSA weekly data as of July 1, 2022

Disciplined FX lending policies support resilience

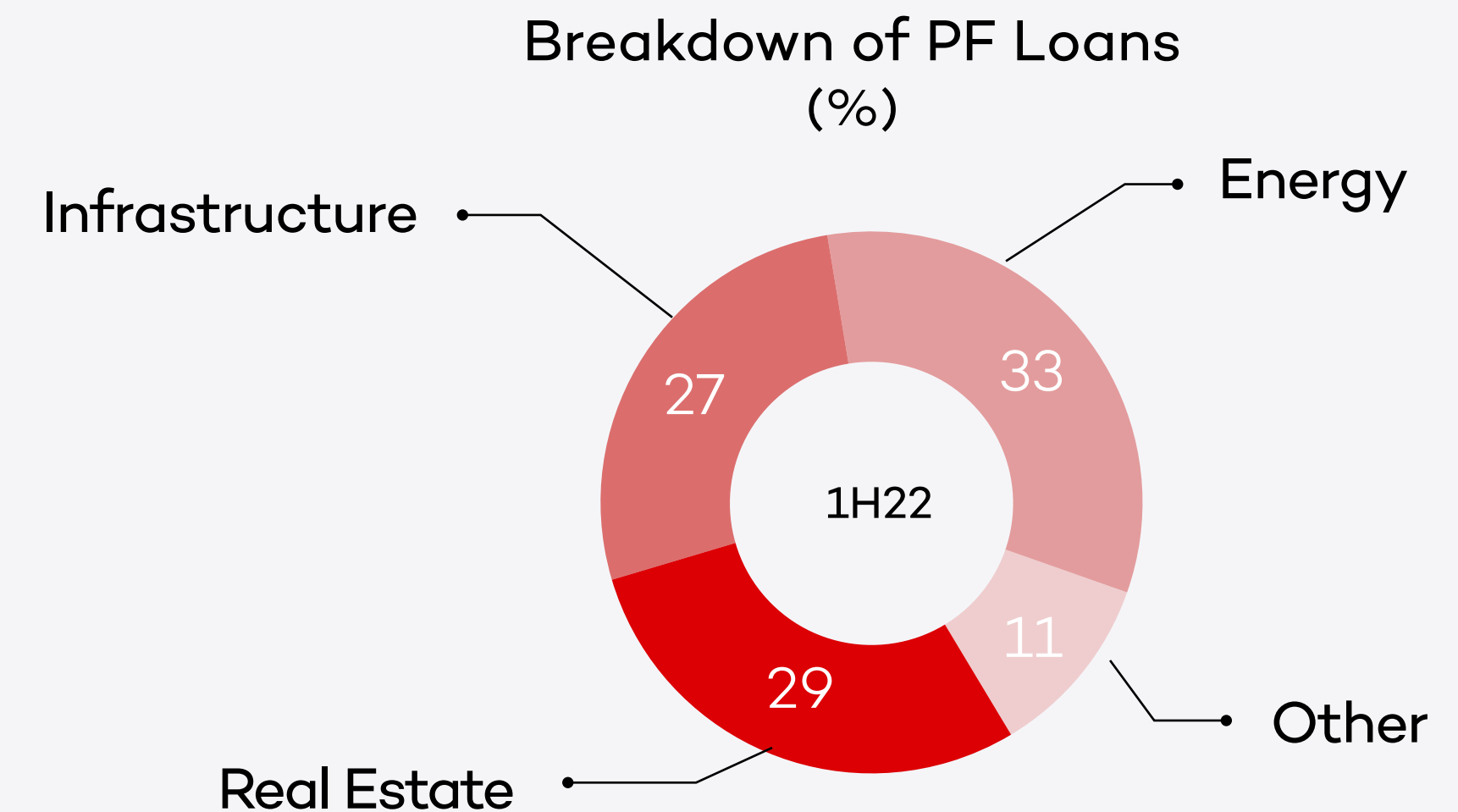
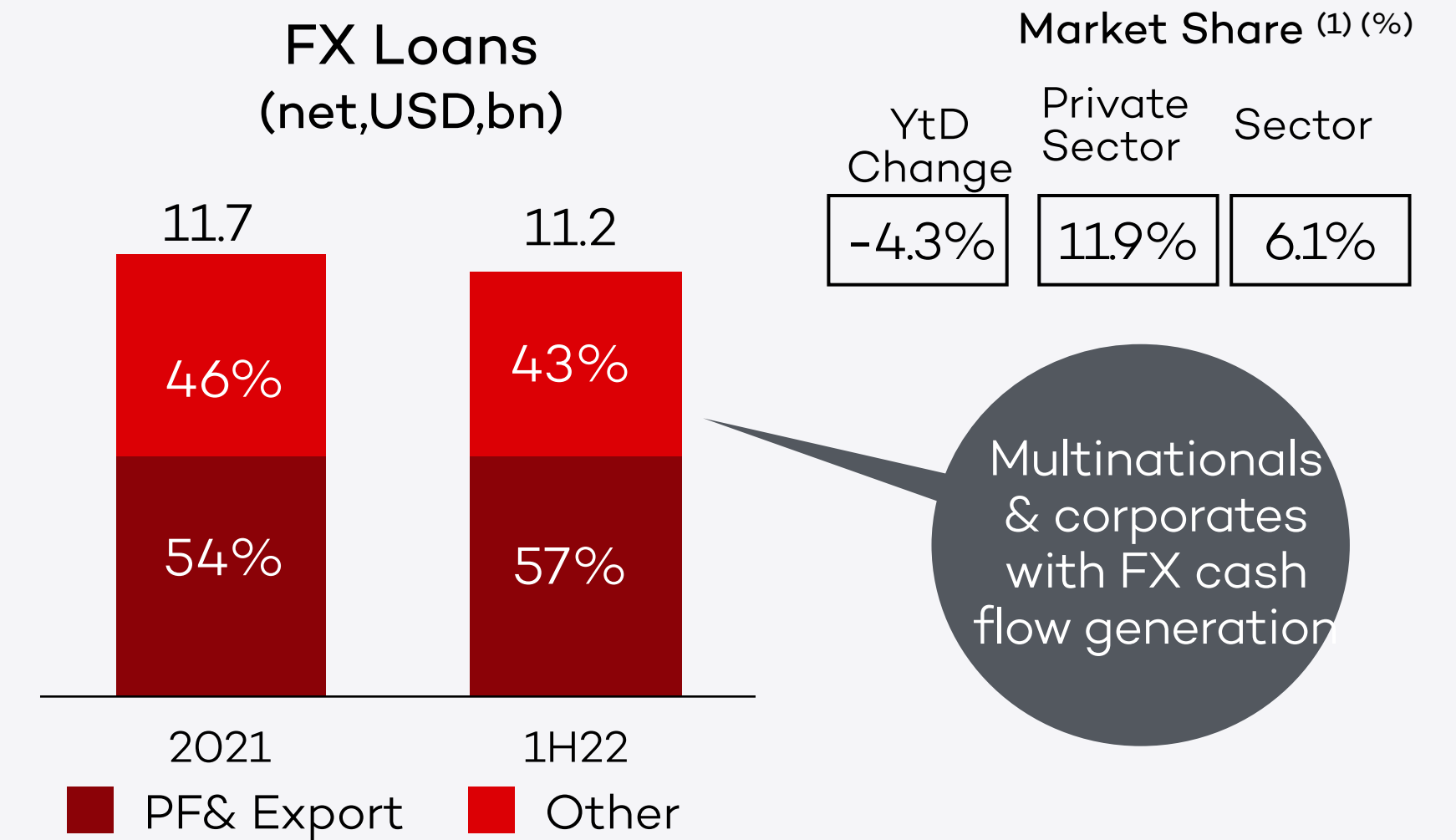
In 1H22

- ▶ Muted demand in FX loans continued
- ▶ FX lending limited to corporates with adequate FX revenue generation
- ▶ Significantly mitigated FX risk
 - FX loan book down from ~USD 22 bn to ~USD 11 bn since 2017
 - FX provisions are fully hedged

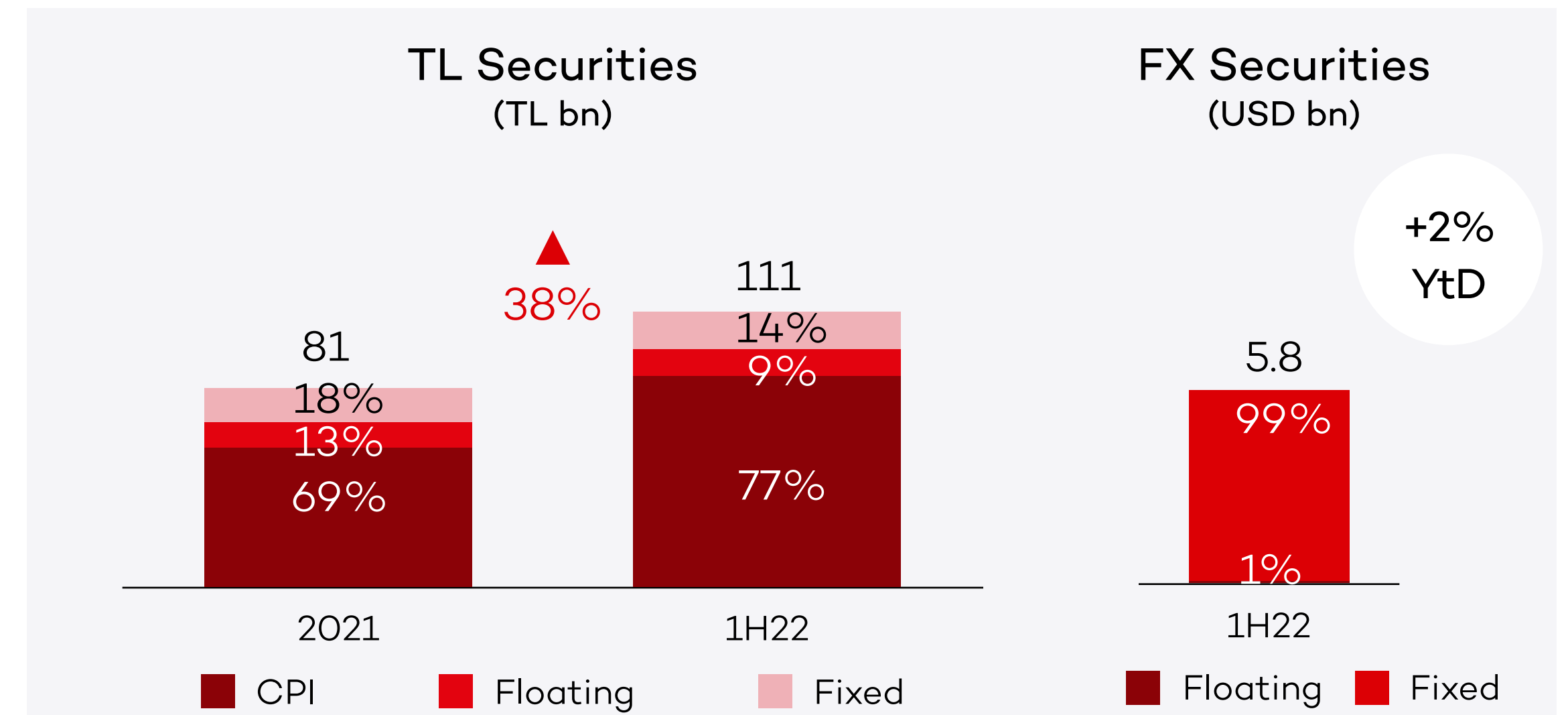
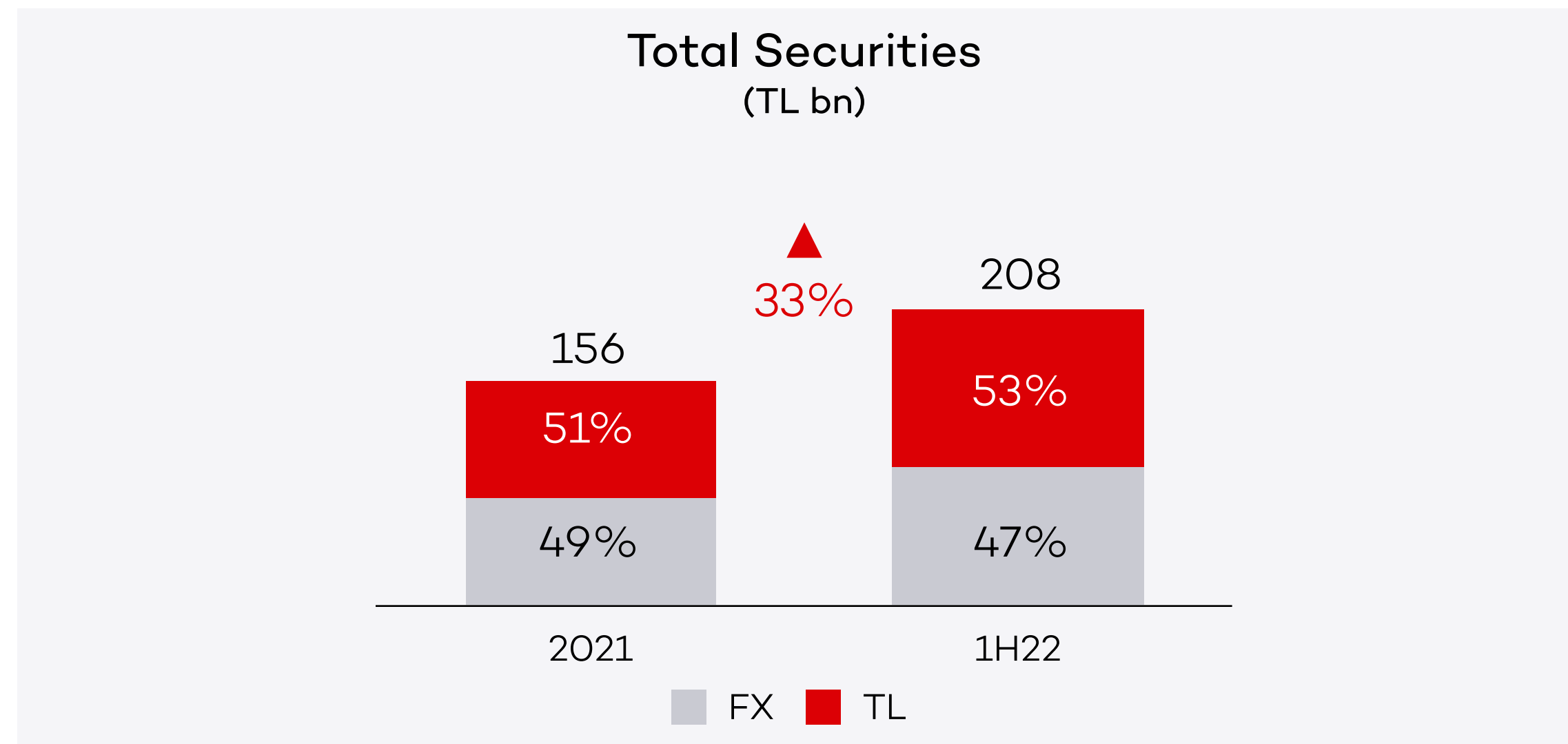
2022
Revised
Guidance

FX Loan Growth: Shrinkage

- ▶ Demand expected to remain muted

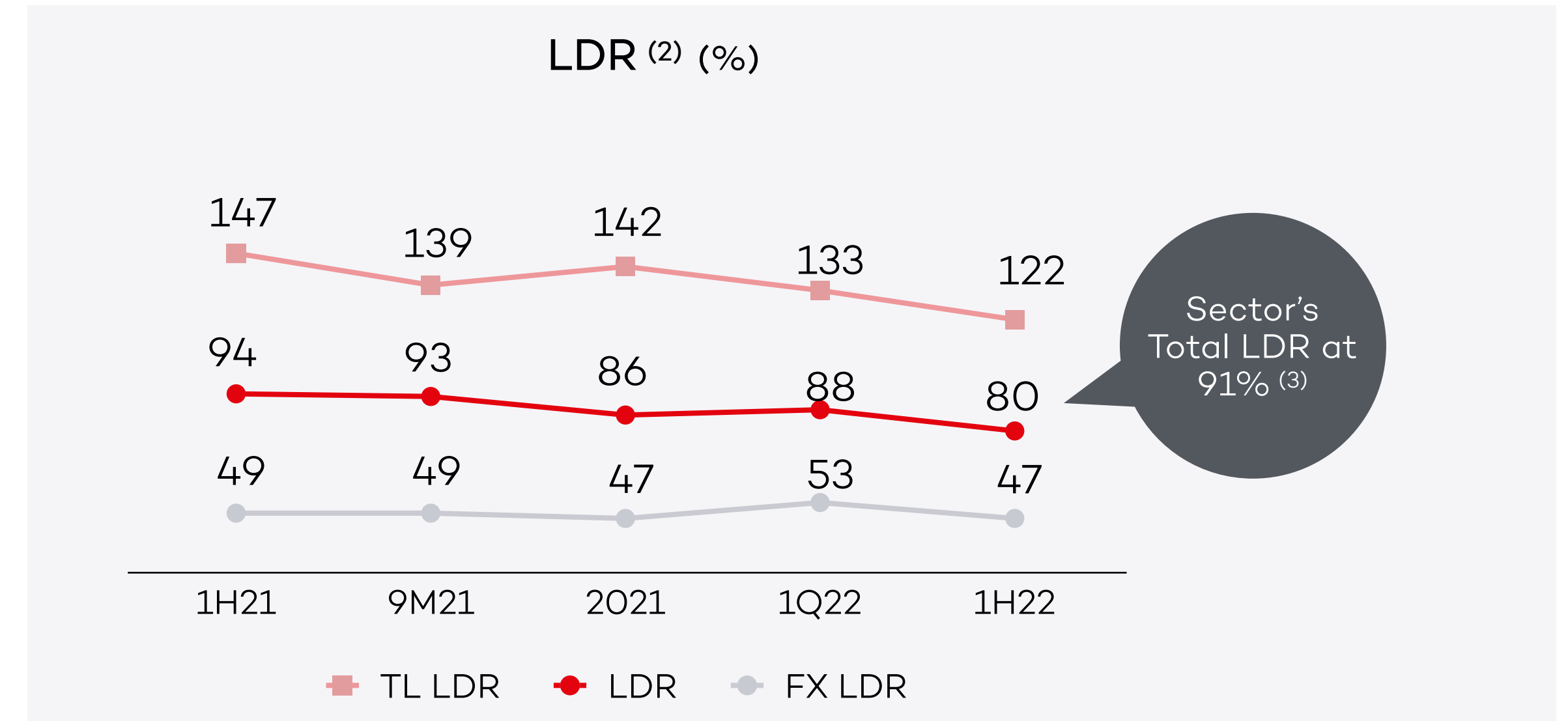
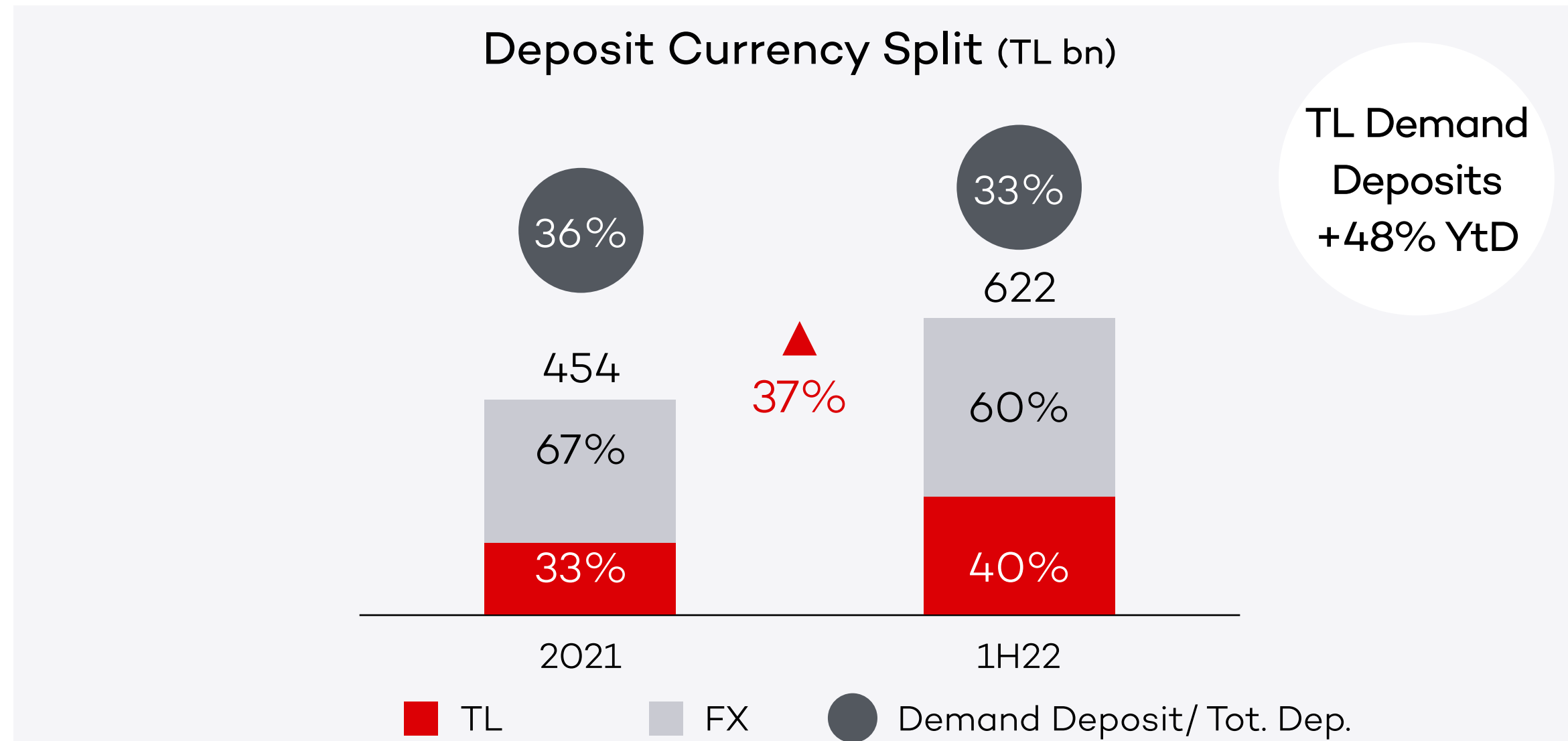


Proactively built CPI-linker portfolio provides hedge against higher inflation backdrop



- ▶ CPI linkers & FRN 86% of TL Securities
- ▶ CPI linkers at TL 85 bn reaching 83% of equity
 - Majority classified under Financial Assets Measured at Amortized Cost
 - To mitigate negative impact of inflation accounting, once implemented
 - 2022 Oct-Oct CPI linker valuation estimate: 50%
 - Every +1% CPI has c. TL 430 mn NI and +7 bps NIM & +40 bps ROE impact

Significant improvement in TL LDR



- ▶ Solid deposit base main source of funding with 63% share in liabilities
- ▶ Sticky & low cost TL Deposits' ⁽¹⁾ up +46% YtD & Share in Total TL Deposit is c. 60%
- ▶ 20 pp improvement in TL LDR YtD thanks to strong deposit franchise & new deposit scheme
- ▶ Total LDR at 80%, remains 11 pp below sector's Total LDR ⁽³⁾

New Deposit Scheme:

- ▶ c. 40% of TL Time Deposits
 - c. 65% from TL to TL
 - c. 35% from FX to TL
- ▶ Maturity profile of 3-6 months contributes positively to ALM
- ▶ Acting as an anchor for TL deposit rates & supportive for overall funding costs

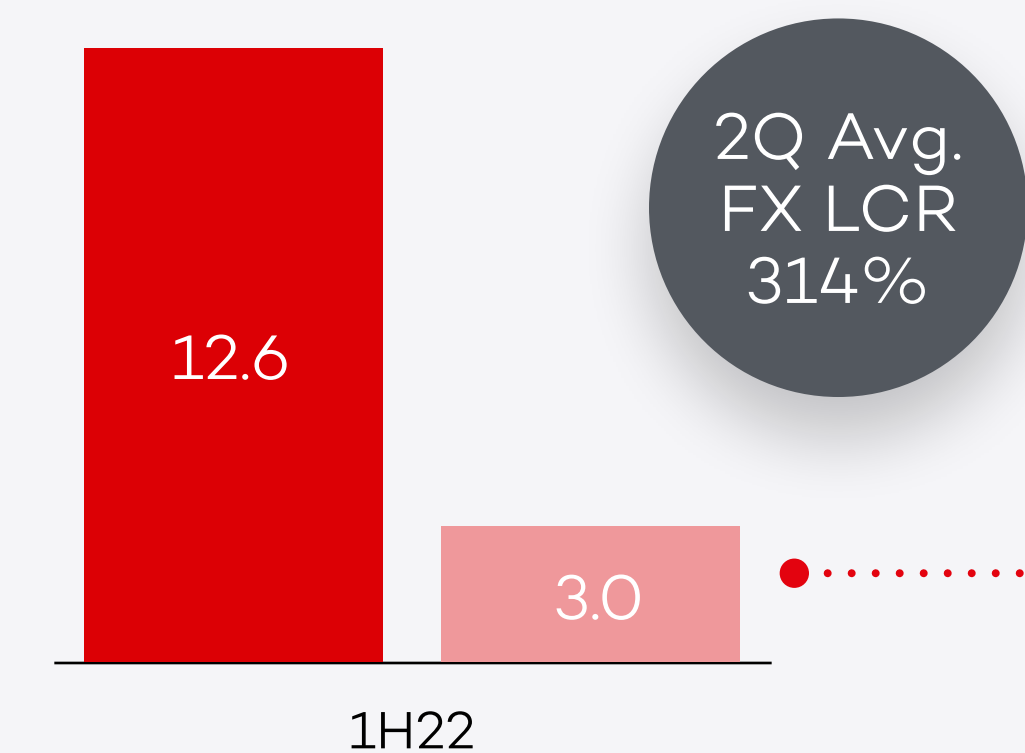
⁽¹⁾ Consumer & SME according to MIS segmentation

⁽²⁾ Bank-only. TL LDR includes domestic TL bond issuances and merchant payables

8 ⁽³⁾ Based on BRSA weekly data dated July 1, 2022

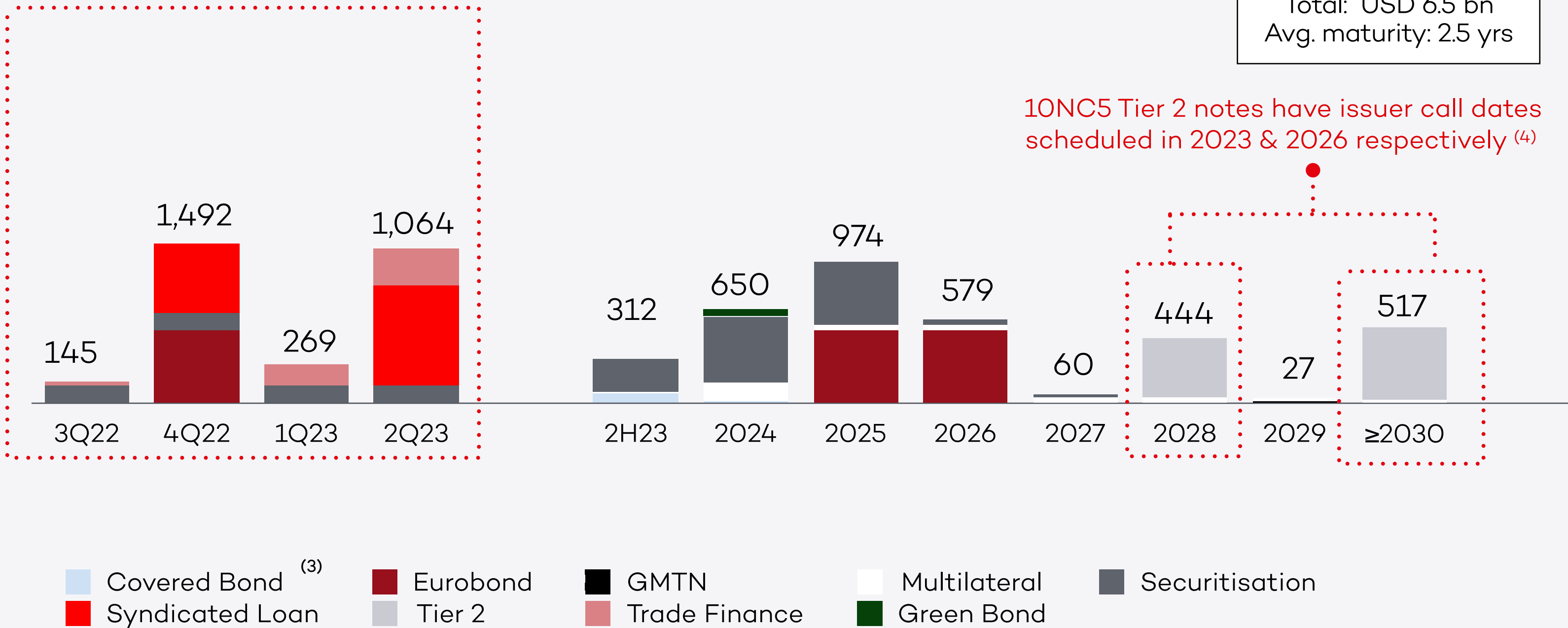
ESG remains key priority in wholesale funding

Wholesale Funding vs FX Liquidity Buffer
(USD bn)



ST portion of Wholesale Funding ⁽¹⁾
FX Liquidity Buffer ⁽²⁾

Wholesale Funding Maturity Profile
(USD mn)



Total sustainable funding share in wholesale transactions are at 45%

As communicated regularly to our investors, we continuously evaluate opportunities as part of our prudent and diligent liquidity and capital management and to duly take the necessary actions. In this regard, we continuously monitor windows of opportunities to issue debt instruments in Turkish lira or foreign currency, domestically or abroad, including senior and/or Tier 2 issuances. We will promptly inform our investors on any developments accordingly.

Balances based on principal outstanding and bank-only MIS data

⁽¹⁾ ≤ 1 year tenor

9 ⁽²⁾ Consolidated FX liquidity buffer includes FX reserves under ROM, swaps, money market placements and CBRT eligible unencumbered securities

⁽³⁾ USD equivalent of TL 1.4 bn Covered Bond issuances

⁽⁴⁾ Call exercise in year 5 is subject to BRSA approval

Solid NIM performance indicates beat to FY guidance

In 1H22

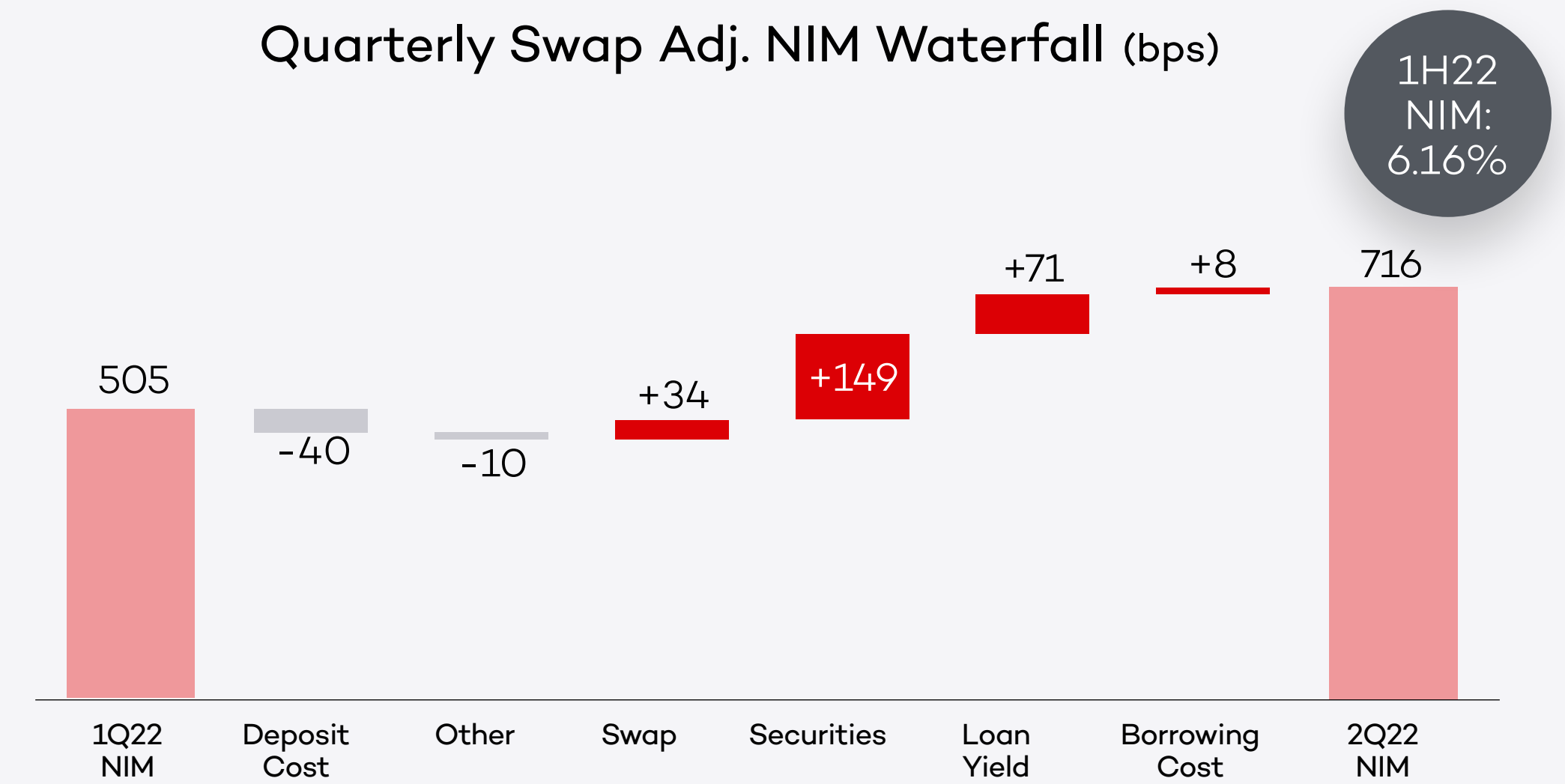
- ▶ Robust NIM improvement of 293 bps YtD to 6.16% in 1H
 - Benign funding costs & ongoing asset repricing
 - Strategically built CPI-linker portfolio
- ▶ Every +1% CPI has c. TL 430 mn NI and +7 bps NIM & +40 bps ROE impact
- ▶ 2022 Oct-Oct CPI linker valuation estimate: 50% in 2Q
 - c. 185 bps quarterly NIM impact vs 35% estimate in 1Q

NIM (Swap Adj.): ~ 7.0%

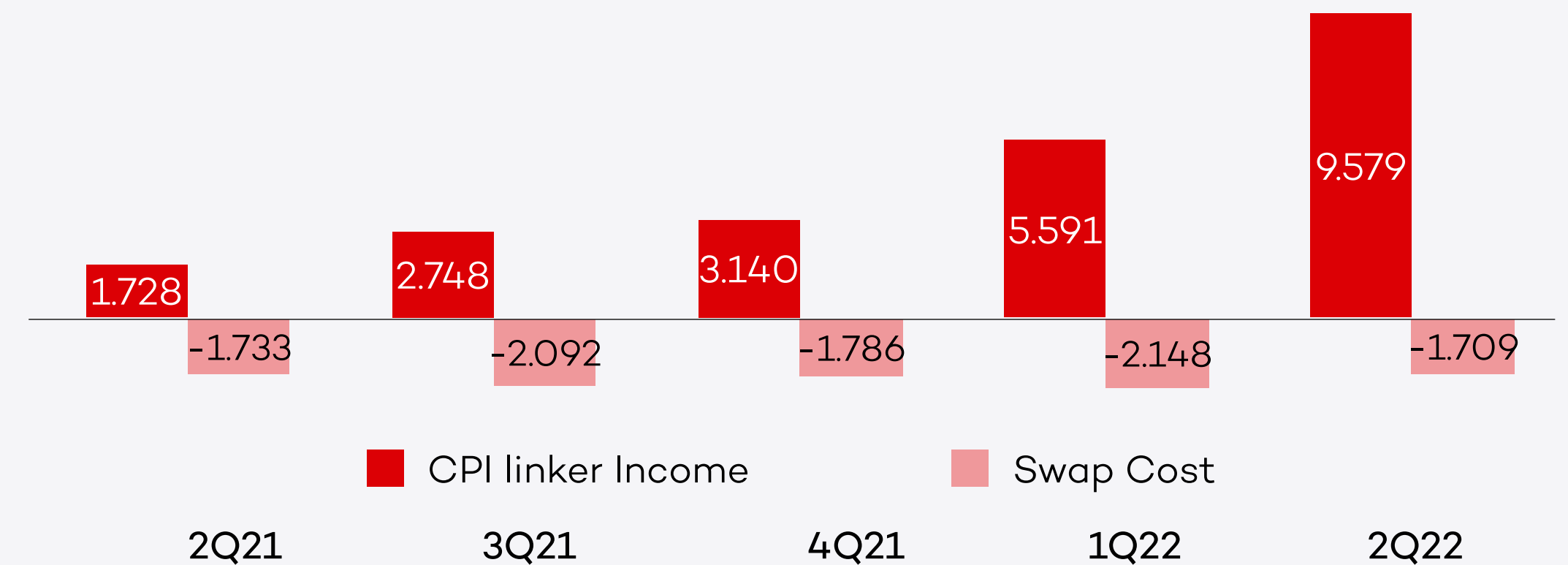
- ▶ Asset repricing to continue
 - Dynamic maturity mismatch management
 - Growth in high margin segments to support NIM
- ▶ Proactive securities management

2022
Revised
Guidance

Quarterly Swap Adj. NIM Waterfall (bps)



Quarterly Total Swap Cost ⁽¹⁾ & CPI Linker Income (TL mn)



Extended outstanding fee performance

In 1H22

Money Transfers (+113% YoY)

- Supported by both volume and effective pricing

Payment Systems (+74% YoY)

- Supported by customer acquisition

Business Loans (+114% YoY) ⁽¹⁾

- Supported by across the board market share gains in cash & non-cash loans

Bancassurance (+60% YoY)

- Digital Bancassurance sales +72% YoY
- Digital premiums/Total + 3 pp YoY ⁽¹⁾

Wealth Management (+40% YoY)

- Ak Asset Management #1 company in Turkey with TAUM over TL 128 bn
- Increased customer acquisition & market share with new digital services & multichannel marketing

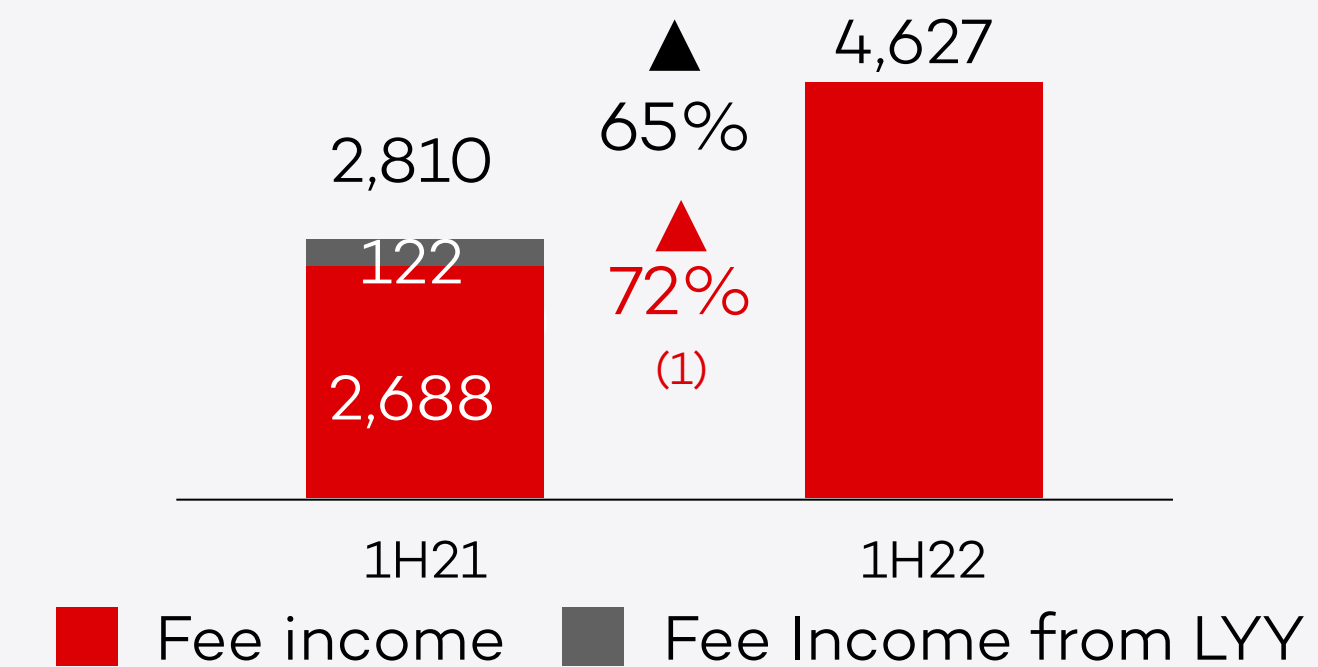
Net Fees & Comm. growth: ~ 65%

- Across the board & growth driven
- New SME initiative with new products & digital solutions
- Strong positioning in wealth management & continued product innovation

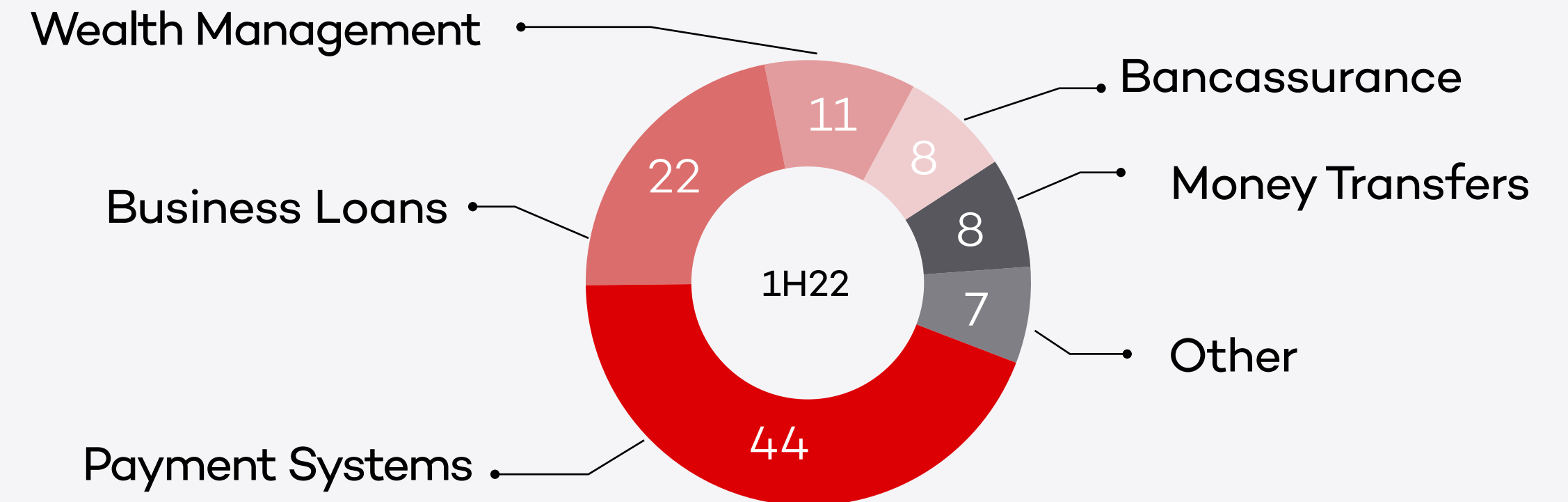
2022
Revised
Guidance

+26%
QoQ

Net Fees & Comm.
(TL mn)



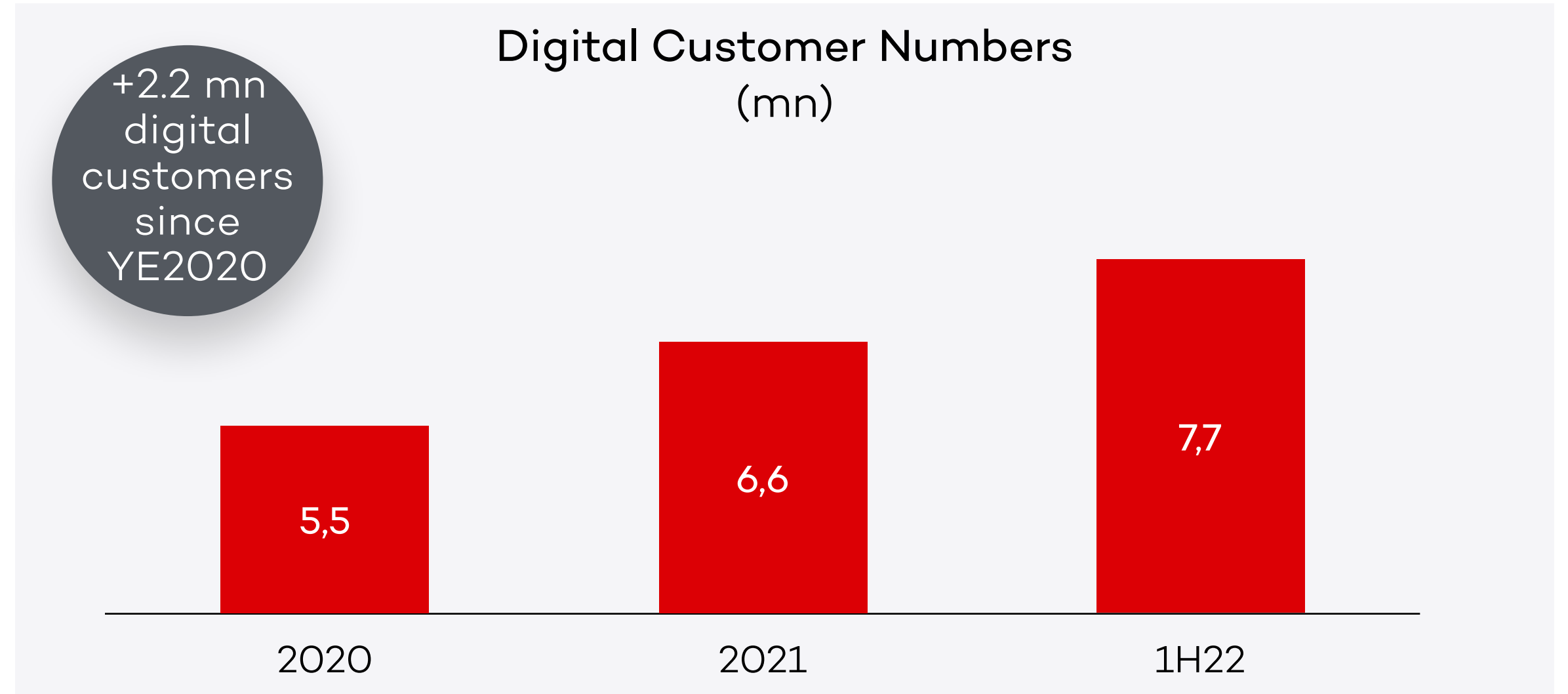
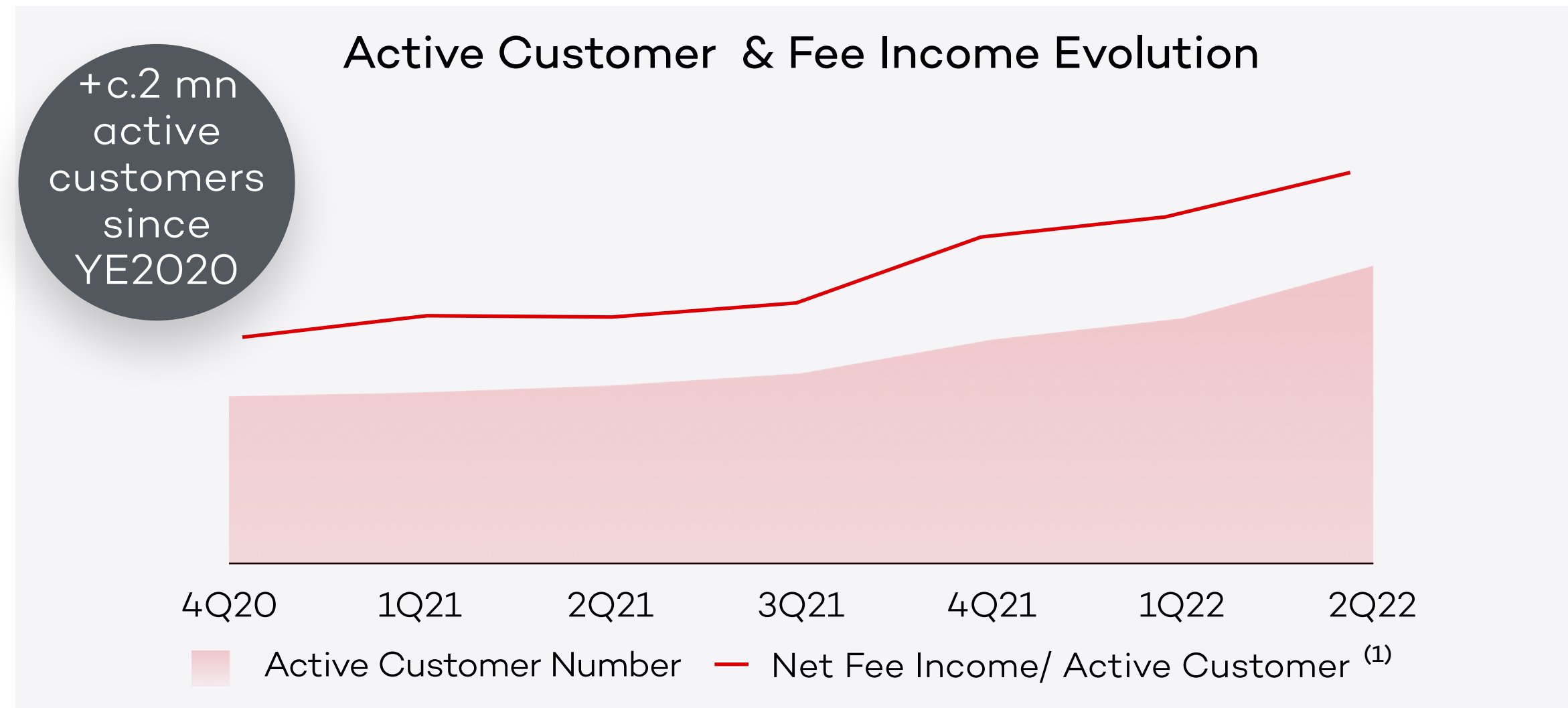
Fees & Commissions Income by product
(%)



AKBANK

11 ⁽¹⁾ 1H21 data adjusted for fee income from LYY for comparability
⁽²⁾ Based on MIS data

All time high quarterly customer acquisition



In 1H22:

- ▶ Added 1 mn new active customers
 - ▶ Avg. monthly new customer acquisition 3x YoY
 - ▶ Avg. monthly customer activation rate 1.5x YoY
 - ▶ Reached all time high digital customer penetration
- ... supportive for sustainable revenue generation

Enhancing bottom-line impact through digital transformation

DIGITAL ONBOARDING

~ 1/2

New to Bank Customer Acquisition via DoB ⁽¹⁾

+1 mn

Customer acquisition via DoB ⁽²⁾

- ▶ Mobile penetration: +17 pp higher ⁽¹⁾
- ▶ Boosting customer acquisition through new offerings
- ▶ ~ 2X higher monthly average new customer acquisition in 2022 vs 2021
- ▶ 1/3 of NTB customers refer Akbank to their friends & relatives ⁽¹⁾

CUSTOMER INTERACTION

7.7 mn

Active Digital Customers



+45%

Monthly app login ⁽³⁾

+36%

of mobile customers conducting financial transactions ⁽³⁾

FINANCIAL ENGAGEMENT

+39%

of financial transactions through mobile ⁽³⁾

- ▶ +34% Payments ⁽³⁾
- ▶ +63% Money transfers ⁽³⁾

+1pp

Share of mobile in financial transactions ⁽³⁾

- ▶ +4pp share in payments ⁽³⁾
- ▶ +3pp share in money transfers ⁽³⁾



PERFORMANCE

2x

Digital customer x-sell compared to non-digital



83%

GPLs sold through digital channels

53%

Credit cards sold through digital channels

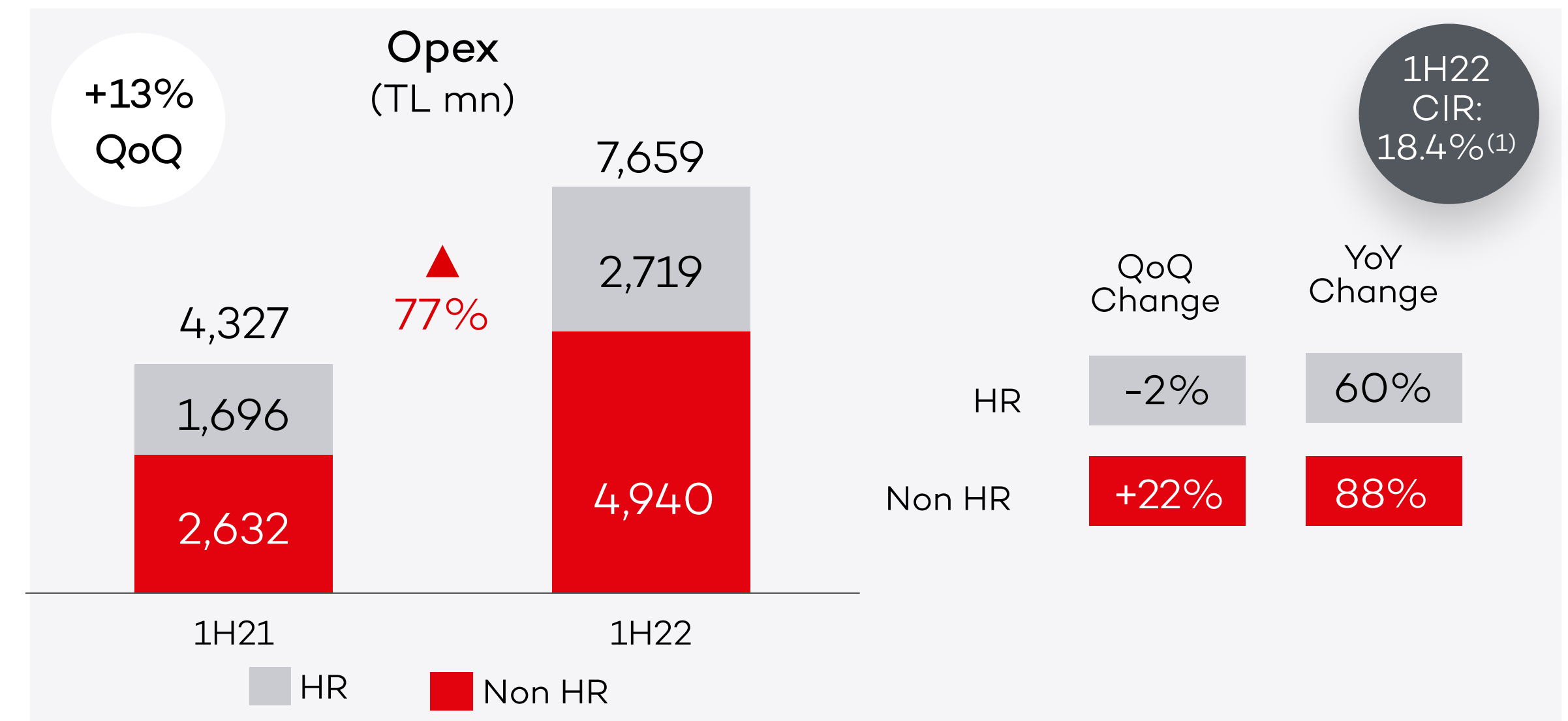
58%

Bancassurance products sold through digital channels

CIR to remain best-in-class underlining stable financial business

In 1H22

- ▶ CIR eased to historically low level of 18.4% ⁽¹⁾ thanks to strong revenue growth
- ▶ Low opex base compared to peers creates significant advantage in current environment
- ▶ Cost discipline to remain in focus during inflationary environment



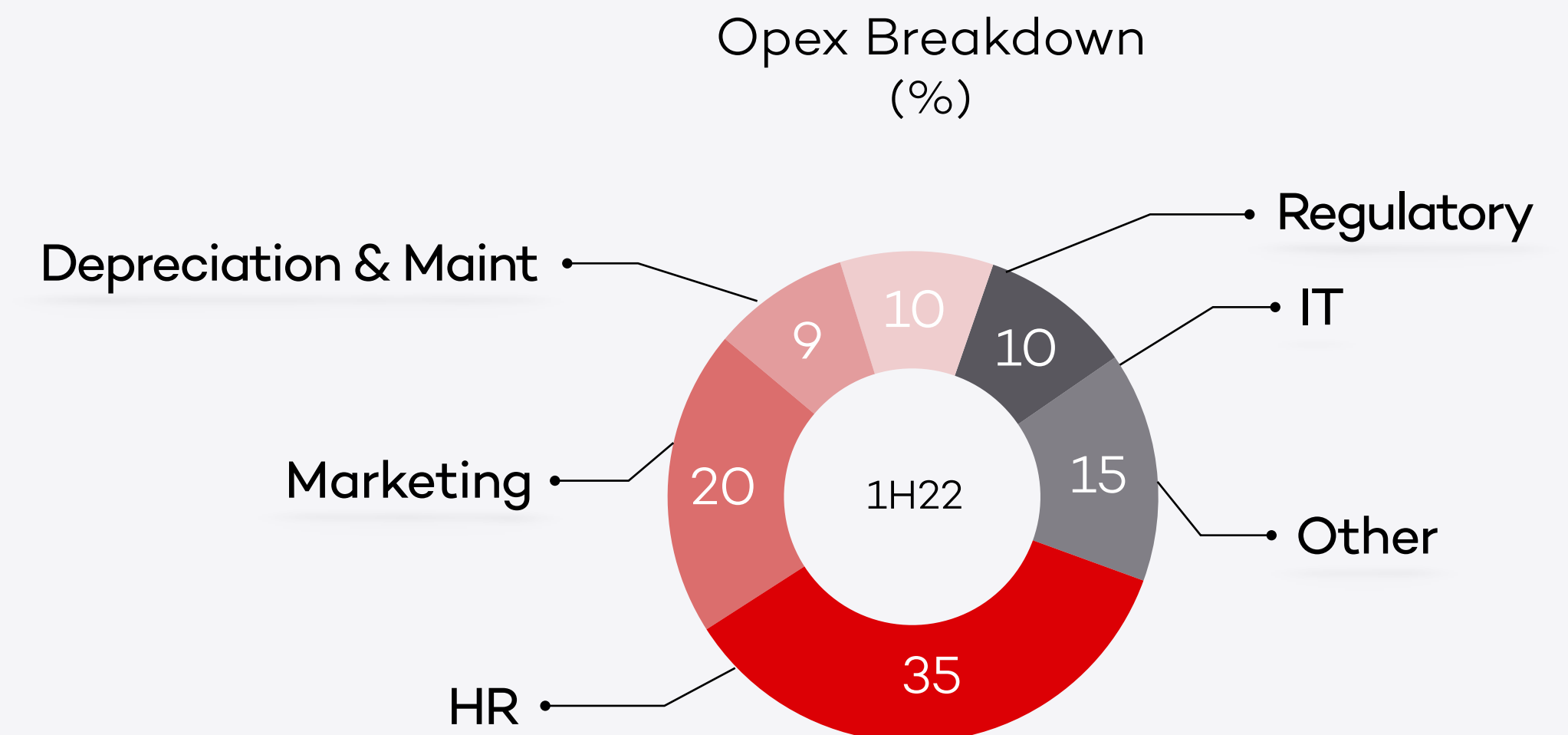
Opex Growth: Avg. CPI

- ▶ Low Opex base provides significant flexibility

CIR: < 25%

- ▶ Improving trend in CIR with solid revenue contribution from all business lines

2022
Revised
Guidance



Healthy loan portfolio composition

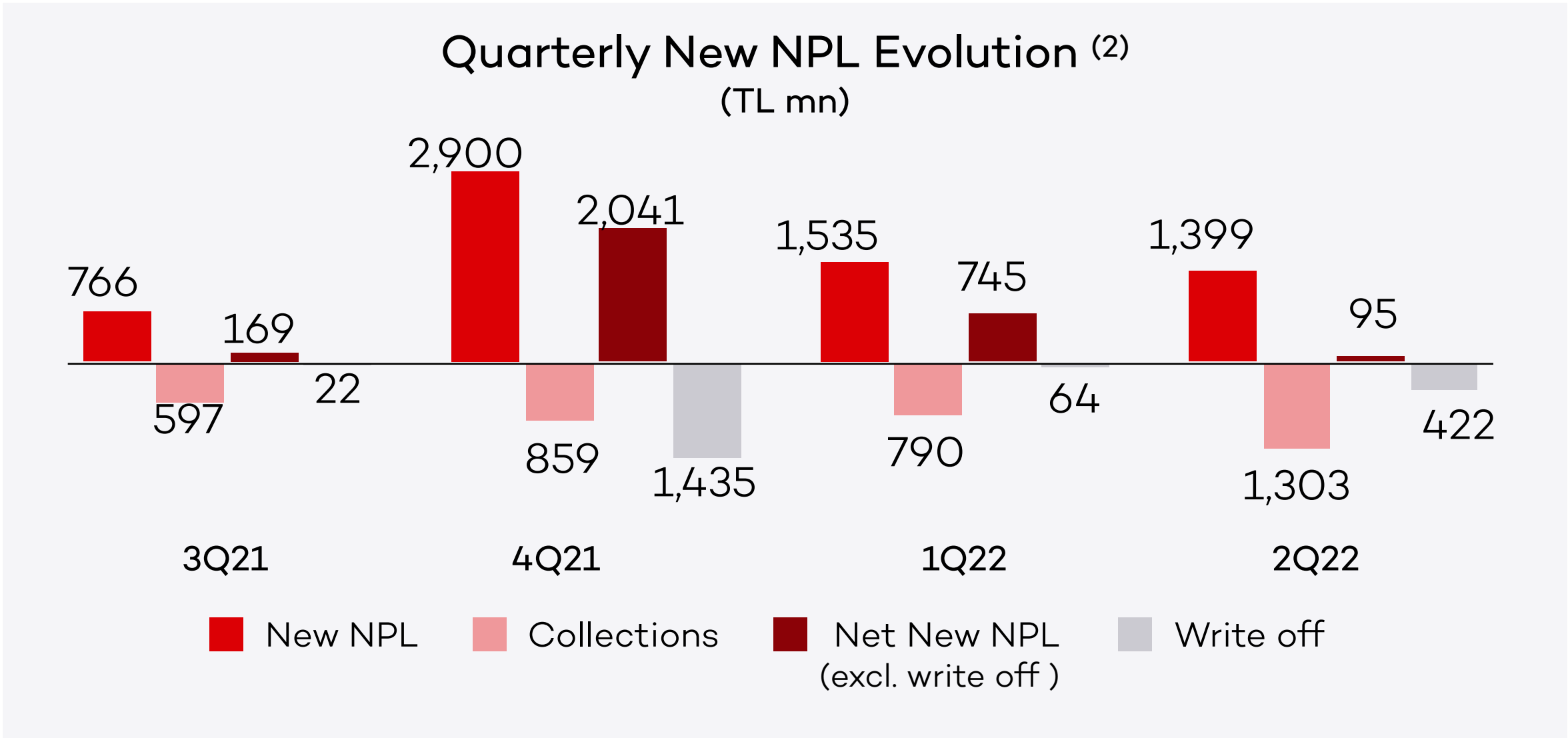
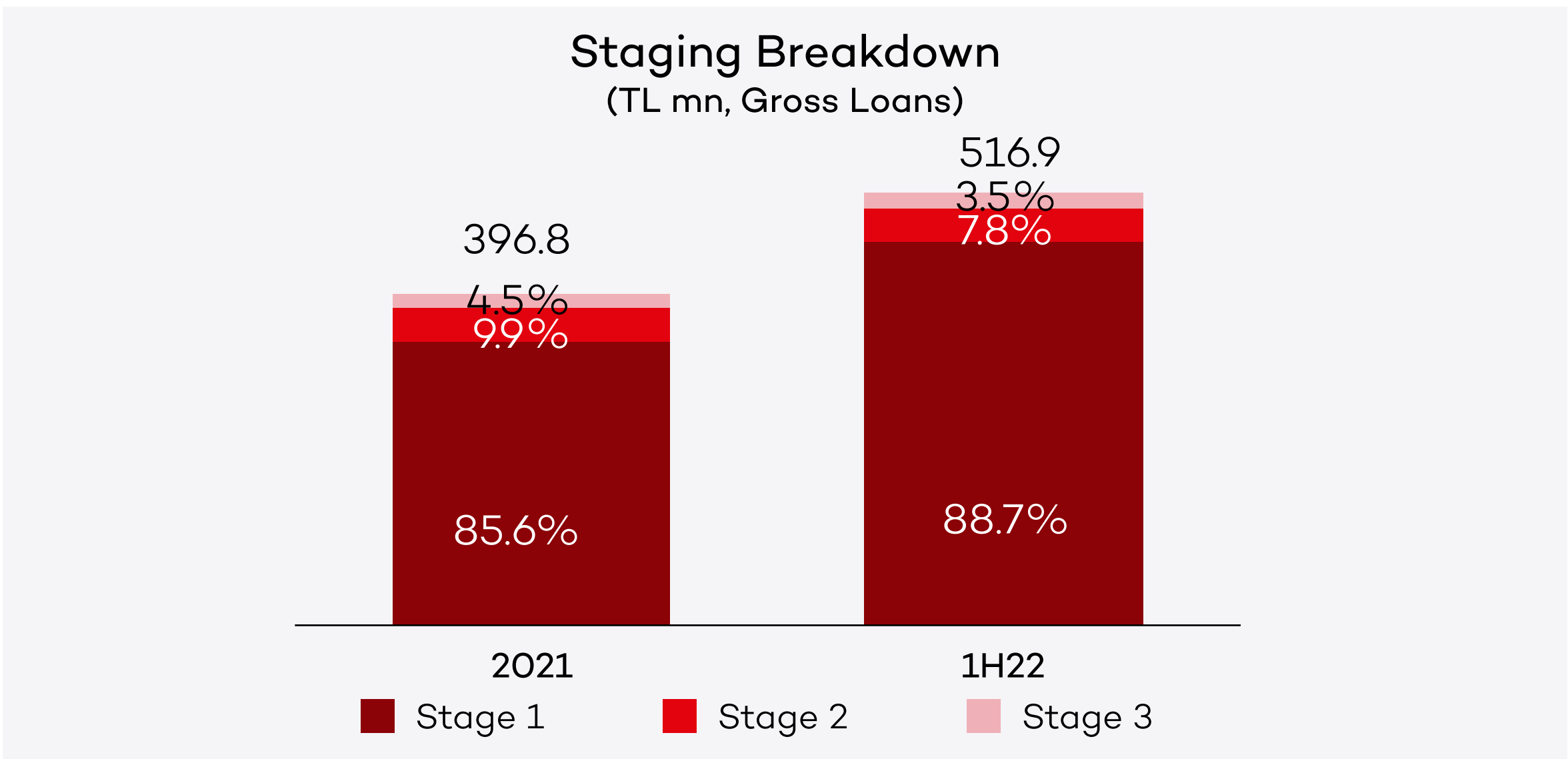
In 1H22

- ▶ Asset quality performance remains sound as guided
- ▶ Strong repayment performance & no net inflow into Stage 2 excluding currency impact, for which provisions are hedged
- ▶ Broad- based solid collection performance continues

2022 Revised Guidance

2022 FY NPL ratio: <4% ⁽¹⁾

- ▶ We do not expect a material increase in NPL inflow
- ▶ Collection performance expected to remain robust




15 1H22 NPL ratios by segment: Business 3.6%, Consumer: 2.8%, Credit Cards: 3.7%
⁽¹⁾ Including potential write-off & NPL sales
⁽²⁾ Bank-only

CoC evolution demonstrates long-term proactive risk management

In 1H22

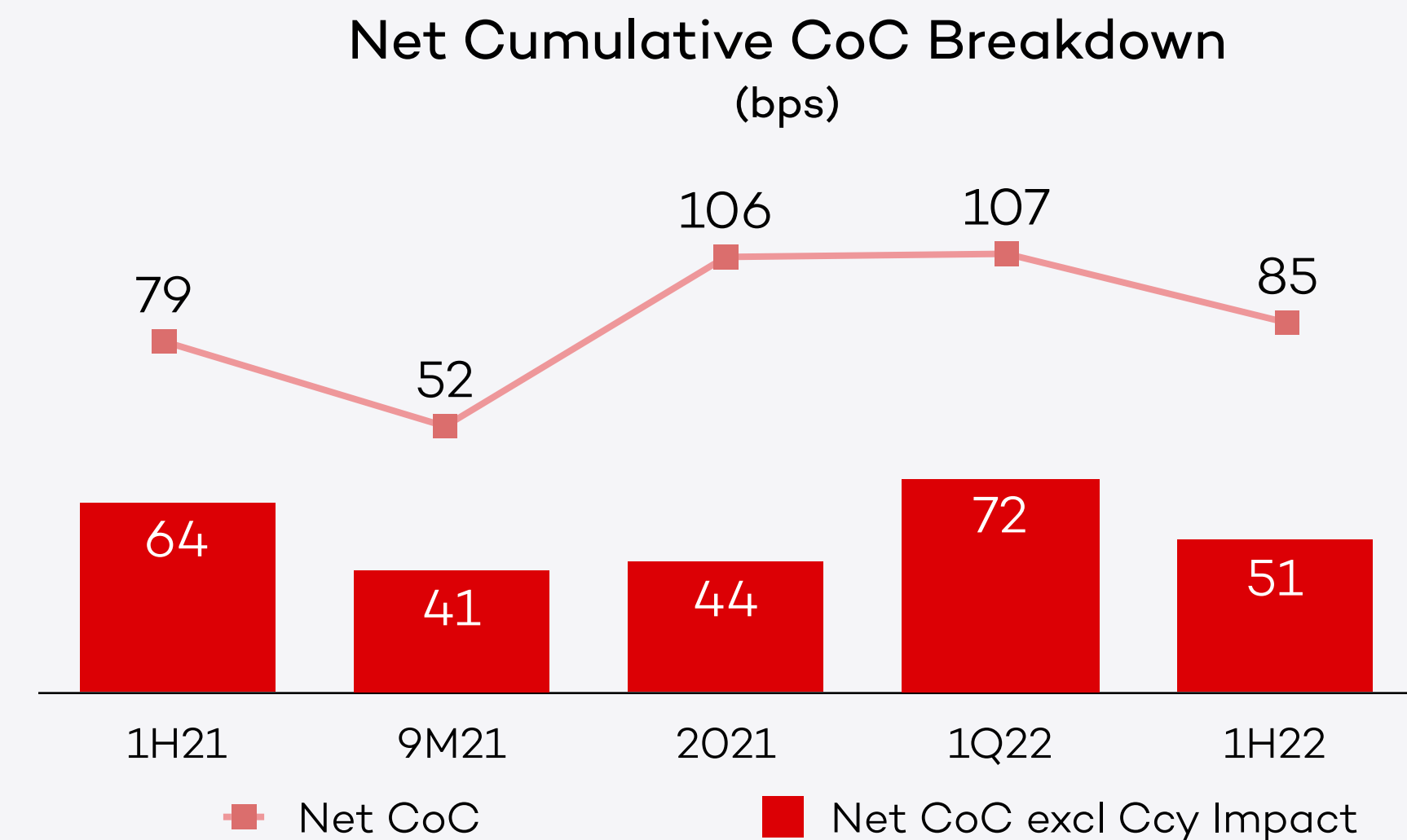
- ▶ CoC performance underlines proactive provisioning & healthy portfolio composition
 - ◉ Positive impact coming from improved collateral values & ongoing strong collections
 - ◉ 20 bps impact in CoC due to model recalibration
- ▶ Maintained solid coverage ratios with further provision build
- ▶ FX provisions are hedged


2022
Revised
Guidance

2022 CoC (excl. Currency): ~ 100 bps

- ▶ Significant provision build & solid collateral values to limit additional provision need
- ▶ No change expected in coverages

(%)	2021	1H22
Stage 1 Coverage	0.5	0.5
Stage 2 Coverage	14.0	15.5
Stage 3 Coverage ⁽¹⁾	65.3	68.2
Free Provisions	TL 1,400 mn	TL 1,400 mn
Total Provision Build ⁽²⁾	TL 18.7 bn	TL 20.9 bn



Superior capital buffers provide significant competitive advantage to unlock franchise power



Sensitivity of Solvency Ratios:

- ▶ 10% TL depreciation: c. 70 bps
- ▶ 1% NPL increase: c. 30 bps

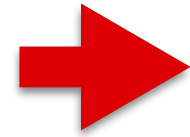
(%, TL bn)	CAR	Excess Capital ⁽³⁾	Tier 1	Excess Tier 1 ⁽³⁾	CET-1	Excess CET-1 ⁽³⁾
<u>Without forbearances</u> ⁽¹⁾	18.0%	38.9	14.7%	30.4	14.7%	40.2
<u>With forbearances</u> ⁽¹⁾	20.4%	50.2	16.8%	41.2	16.8%	50.2

(1) Fixing MtM losses of securities & FX rate for RWA calculation to YE FX rate in 2021

(2) Min Basel III required: Including buffers (Capital Conservation Buffer: 2.50%, D-SIB Buffer: 1.50%, Countercyclical Capital Buffer: 0.02%)

(3) Basel III min. requirements: CAR: 12.02%, Tier-1: 10.02%, CET-1 8.52%

2022 Revised Outlook: Financial strength & operational resilience remains intact

	Previous 2022B 	Revised 2022B	1H22
TL Loan Growth	~ 30%	> 50%	39.4%
FX Loan Growth (in USD)	Flattish	Shrinkage	-4.3%
NIM (swap adj.)	~150 bps improvement	~ 7.0%	6.2%
Net fees&com. growth	> 35%	~ 65%	64.7%
Opex growth	Avg. CPI	Avg. CPI	77.0%
Cost/ income ⁽¹⁾	< 33%	< 25%	18.4%
NPL ⁽²⁾	~ 4%	< 4%	3.5%
Net total CoC (excl. ccy impact)	~ 100 bps	~ 100 bps	51 bps
ROE	~ 30%	~ 50%	47.1%

18 ⁽¹⁾ CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions and LYY exposure

⁽²⁾ Including potential write-off & NPL sales

Inflation accounting key highlights

Non-monetary items are restated by applying change in CPI index since acquisition date & balance sheet date

- ▶ Restatement of Non-monetary assets (e.g. Fixed Assets, Intangibles) → **Monetary Gain (MG)**
- ▶ Restatement of Non-monetary liabilities (e.g. Paid in Capital, Retained Earnings) → **Monetary Loss (ML)**
- ▶ $MG - ML = \text{Net Monetary Gain/ (Loss)}$

Monetary items (Cash, Securities, Loans, Other Receivables, Deposits, Financial Liabilities, Other Liabilities) are not restated as they are already at the measuring unit at balance sheet date

	1H22	1H22 Restated ⁽¹⁾ (ML not tax deductible)
ROE	47.1%	Mid-single digit
CAR (w/o forbearances)	18.0%	Positive impact

Sustainable finance for green & inclusive transformation

1H22

On track for long-term goals in sustainable finance

- Provided TL 13 bn in sustainable finance ⁽¹⁾
- Completed ESG training of all corporate & commercial branch employees
- Total ESG-themed funds AuM at TL 2.6 bn, with close to 55K investors

Pioneered ESG-linked funding transactions, over USD 810 mn

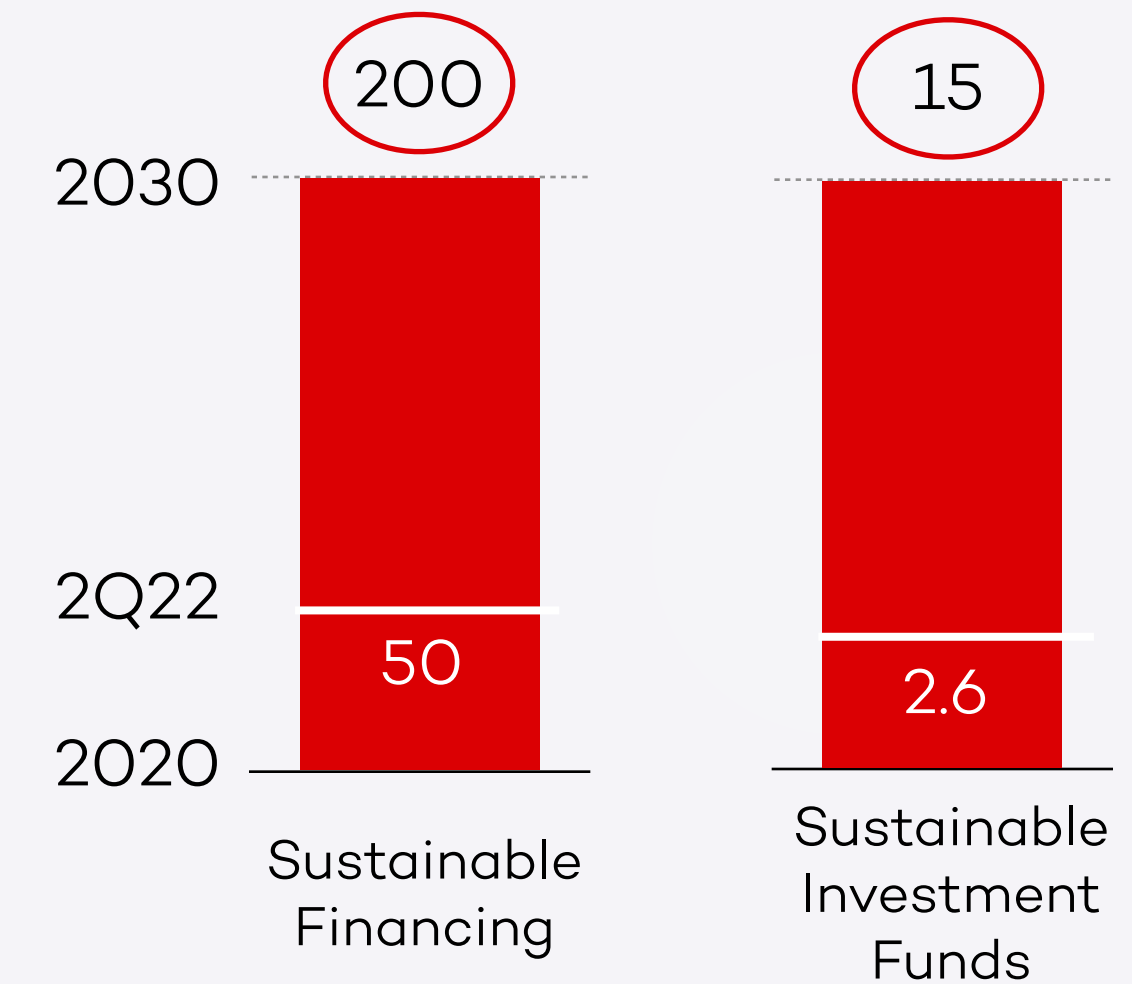
- ESG-linked syndicated loan with roll-over over 100%, criteria linked to environmentally-friendly credit cards use and renewable energy purchase
- 2021 Allocation Report published

Recognized for leadership by Global Finance

- Received 3 awards, including “Leader in Sustainable Finance” in Turkey
- More innovative solutions in lending & investment products
- 3-pillar strategy for sustainable loans: *Environment, Social & Technology*
- Further enhance sustainable Finance Framework
- Continue to focus on ESG-linked funding
- Publish Responsible Investment Policy

2022
Outlook

Progress on
Sustainable Finance Targets (TL bn)



For more on
sustainable finance



20 ⁽¹⁾ Based on bank-only MIS data, includes: Granted SME loans (assessed through ESMS) & renewable loans, other green and social loans in line with Sustainable Framework, and ESG-type Eurobond & syndicated loan purchases

⁽²⁾ Ak Asset Management

Innovative products & services to enhance businesses and financial health

1H22

Empowered SMEs with financial support

- Over TL 500 mn provided to women-owned SMEs with EBRD cooperation
- New partnerships with e-commerce giants Hepsiburada, Çiçeksepeti
- Launched “SME Eco-transformation Package”: 1st comprehensive sustainability package in Turkey for SMEs

Extended non-financial support for SMEs

- “Green transformation” themed seminars with UNDP and industry organizations Turkonfed & KAS to continue in 2022
- Collaboration with Frankfurt School and EBRD for woman-owned SMEs, with mentorship and thematic workshop
- E-SME Program for women entrepreneurs with TOBB and Akbank Transformation Academy

Helped youth in achieving financial health through digitalization

- 30% increase in active FAV users

2022
Outlook

- Launched first of its kind, comprehensive SME Movement Package in Turkey, empowering SMEs through digital solutions
- Akbank Transformation Academy to offer seminars, customized training programs, networking opportunities and collaborations for SMEs, to support their digital & green transformation

For more on how we
empower SMEs



AKBANK

Empowering our people and communities

1H22

Further strengthened Diversity & Inclusion

- Strong gender balance: ~ 50% of CEO's direct reports women
- Zero Tolerance to Violence Guide published
- Expanded paid parental leave to 10 days for men
- Entered Bloomberg Gender Equality Index for 2nd time

Akbank Youth Academy upskilled our youth for the job market

- Reached 11K young people, partnerships with Microsoft, Pearson & UPSchool

Enacted impact-driven projects for our communities

- Endeavor Boost the Future Accelerator Program
- Social Impact Assessment completed for Akbank Youth Academy & Good State of the City



2022
Outlook

- Continue efforts for a more diverse & inclusive workplace, with focus on women, youth, vulnerable groups
 - Flagship projects include “Strong Women in Technology” and “Accessible Akbank”
- Publish first impact report on community investments
- Launch digital platform for Akbank volunteers

Advance efforts to mitigate environmental footprint & manage climate risk

Net Zero Commitment by 2050

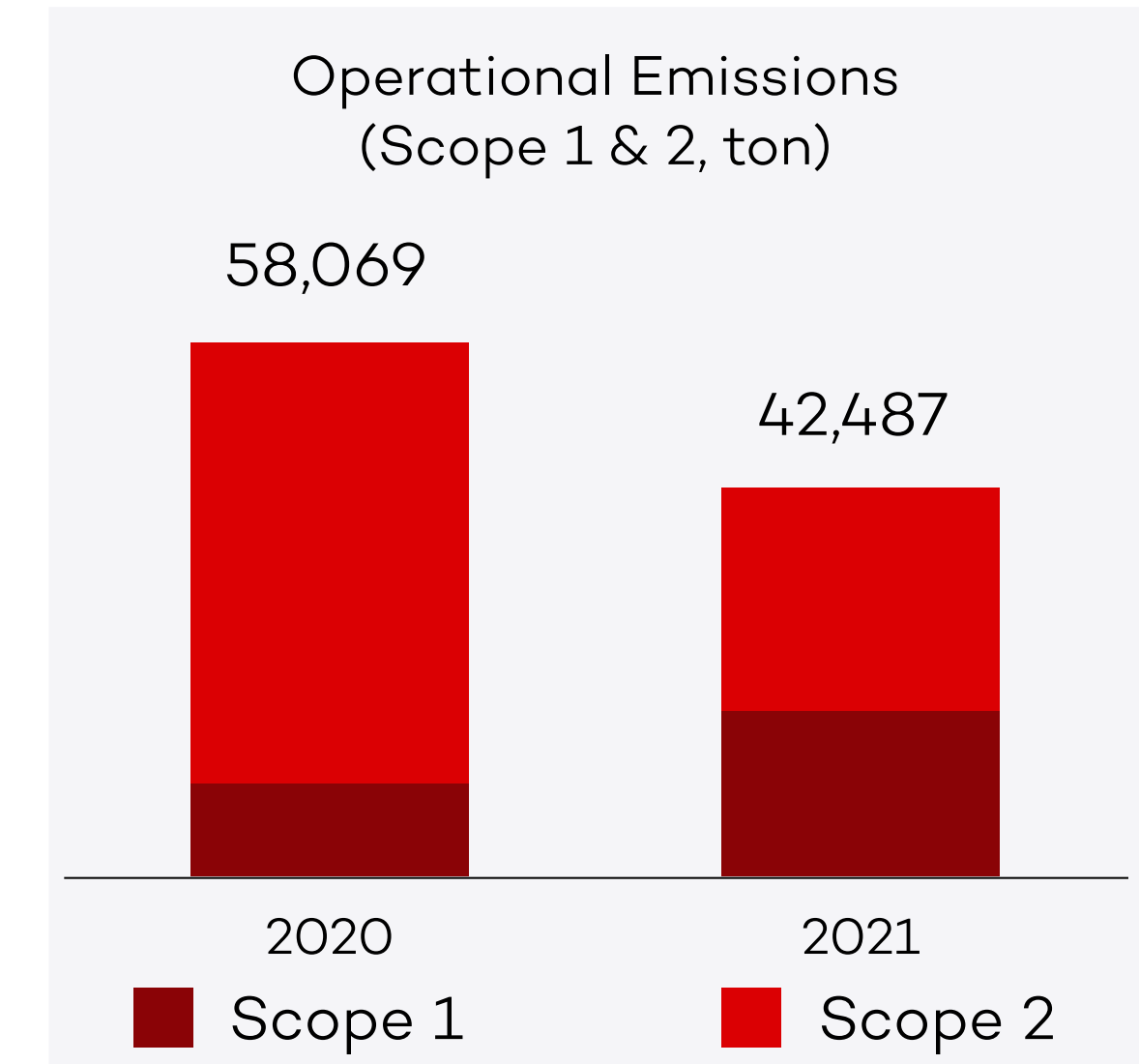
- E&S Risk Framework & Procedures updated in line with best practices, needs of stakeholders

Enhanced Environmental & Social Policies to mitigate portfolio exposure

- TCFD-aligned sectoral heat map physical & transition risks completed

On track to become carbon-neutral in operational emissions by 2025

- 80% of the bank's electricity sourced from renewable resources
- Environmental Policy published
- Sun panels installed at Data & Living Center, supplying 5% of electricity use
- ISO 50001 (Energy Management) & 14001 (Environmental Management) trainings completed in 250 branches in 2022 (c. 300 branches in total)



For more, please see
our integrated report



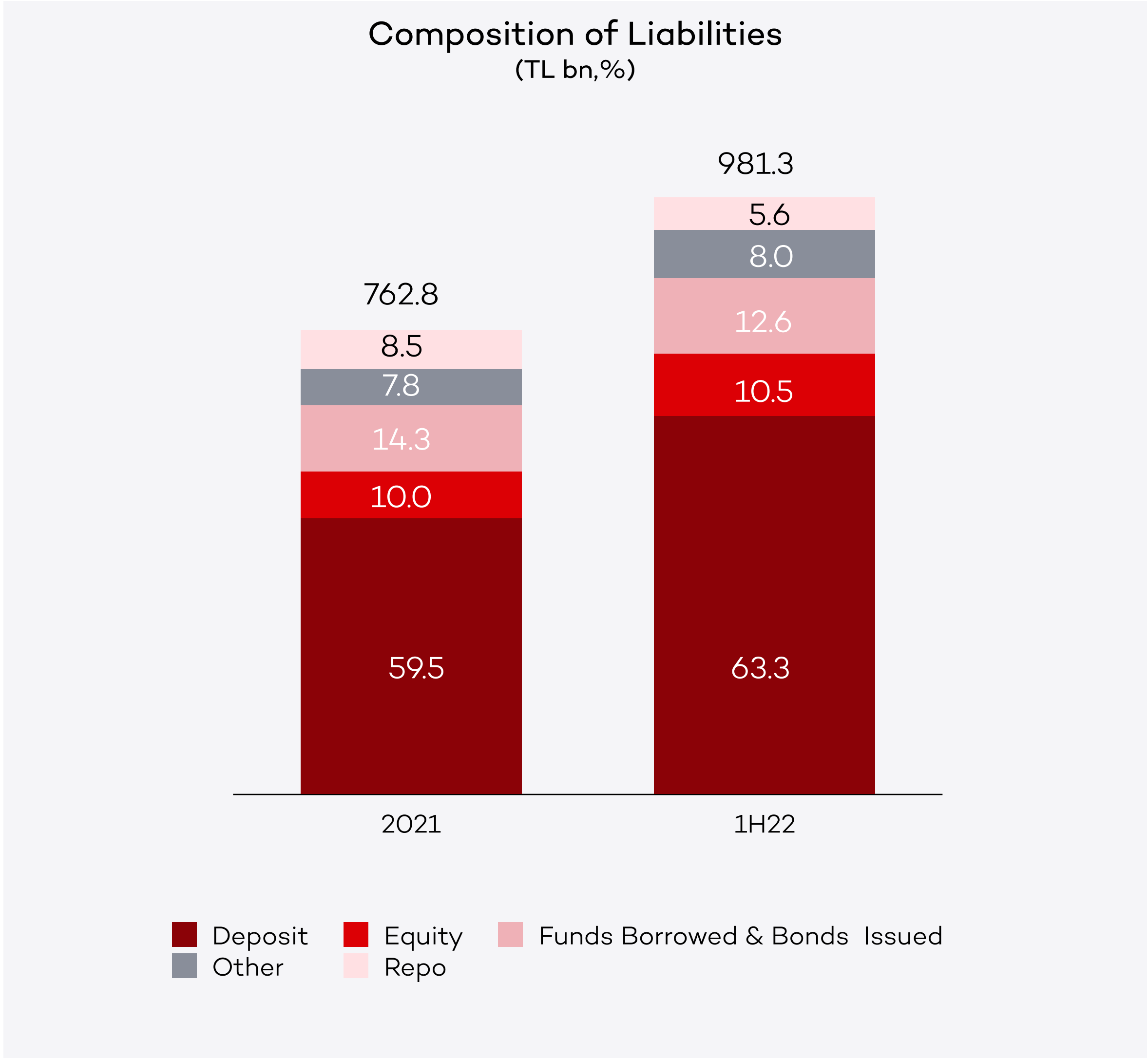
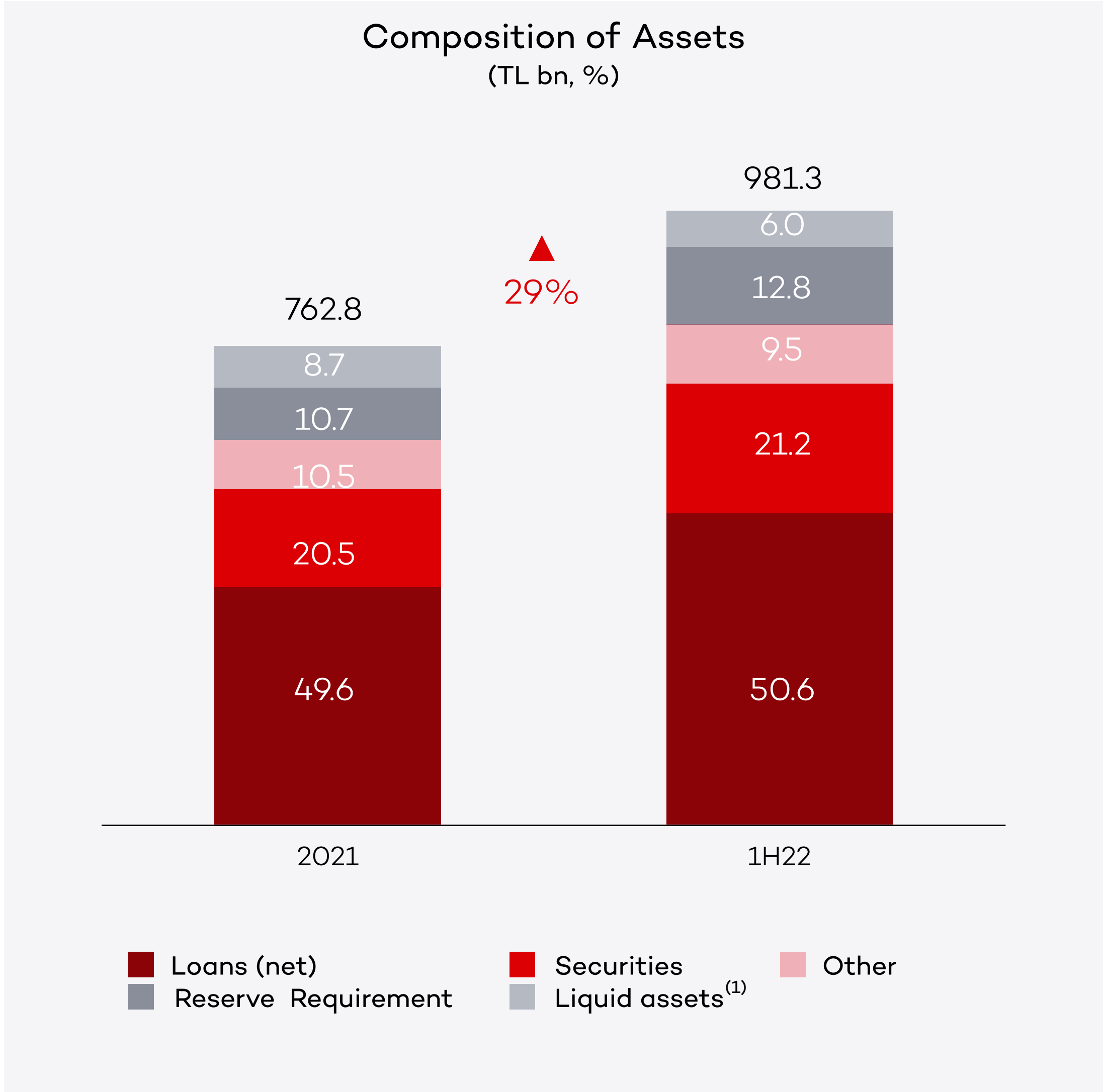
AKBANK

1H22

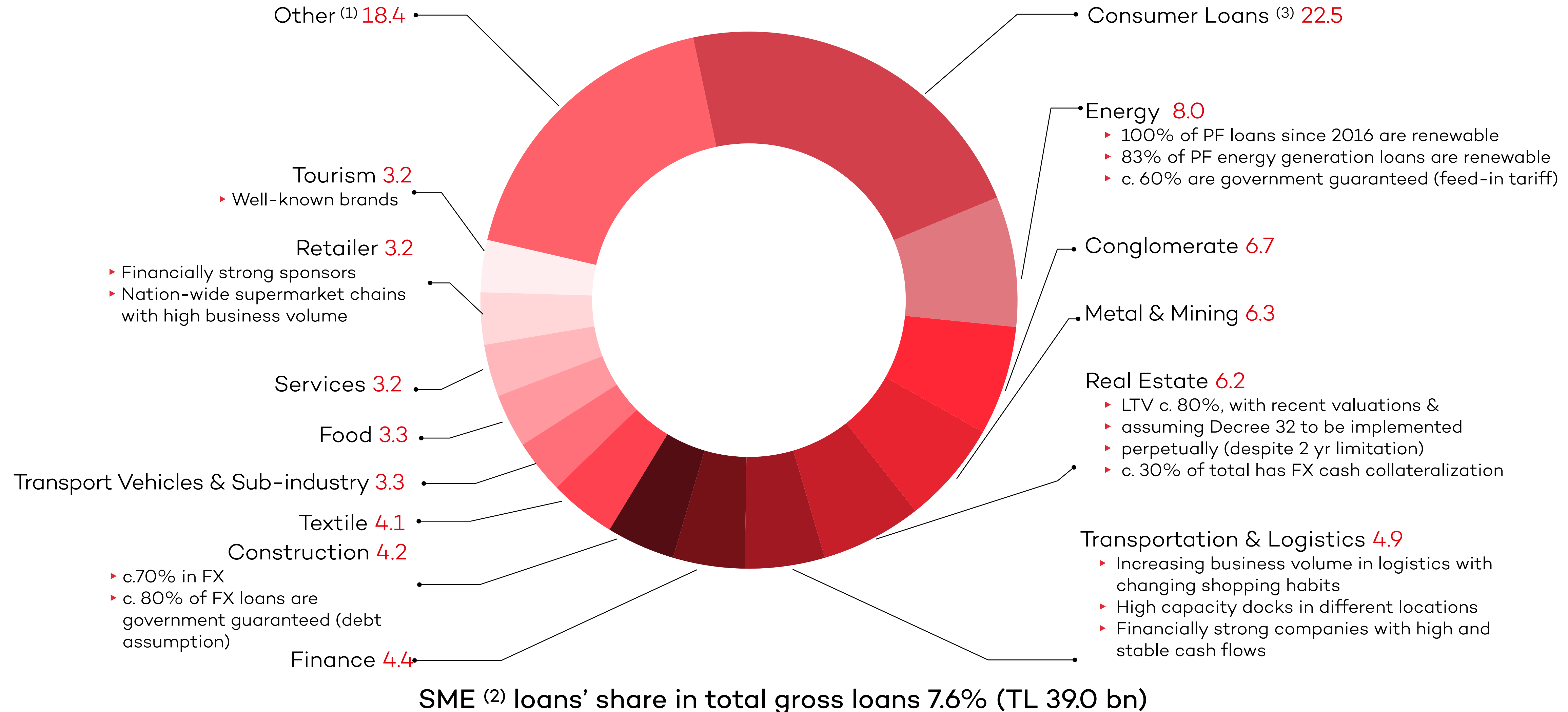
2022
Outlook

01 Annex

Balanced asset allocation drives sustainable long-term shareholder value



Gross Loan Sector Breakdown



Consists of consolidated performing and non-performing cash loans & excludes leasing receivables

⁽¹⁾ Loan concentration below 2%

⁽²⁾ According to MIS segmentation

⁽³⁾ Including credit cards

Successful Wholesale Borrowings

Sustainable Tier 2 2Q21

- ▶ USD 500 million, 10NC5, priced at 6.80% (same as the senior eurobond issued in July 2020)
- ▶ First benchmark sustainable Tier 2 issuance among Turkish deposit banks
- ▶ Intra-day execution with c. 3x oversubscription
- ▶ Book attracted c. USD 1.4 bn demand from more than 150 investors
- ▶ 39% of the issuance was allocated to ESG investors

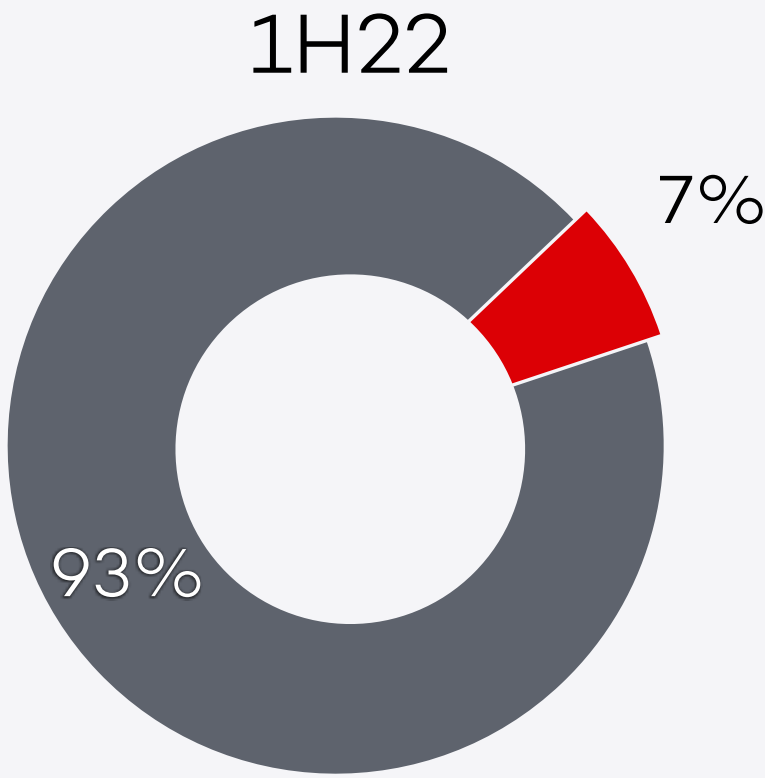
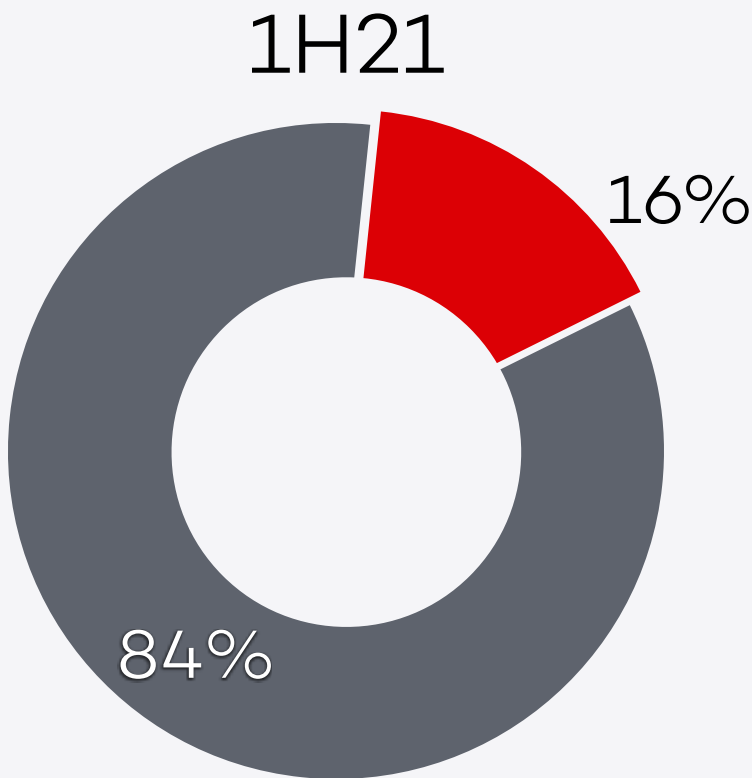
Syndicated Loans

- ▶ **April 2022 Syndicated Loan ~ USD 700 million**
 - ◉ USD 342.5 million, 367 days tranche @ Sofr+2.75% & EUR 329.3 million, 367 days tranche @ Euribor+2.10%
 - ◉ 32 banks (3 new) from 15 countries participated with final-over ratio at 108% and renewal amount of ~ USD 700 million
 - ◉ Akbank's first Sofr facility, priced without a credit adjustment spread
 - ◉ Akbank's third ESG-linked loan, improving on prior performance criteria of energy sourcing of the Bank and utilizing a new KPI of replacing credit cards with recycled PVC credit cards
- ▶ **October 2021 Syndicated Loan ~ USD 700 million**
 - ◉ USD 460 million, 367 days tranche @ Libor+2.15% & EUR 206.8 million, 367 days tranche @ Euribor+1.75%
 - ◉ Received USD 900 mn demand from 36 banks (7 new) from 20 countries
 - ◉ Akbank's second ESG-linked loan with performance criteria similar to April'21 facility

IFI Loans 2H21

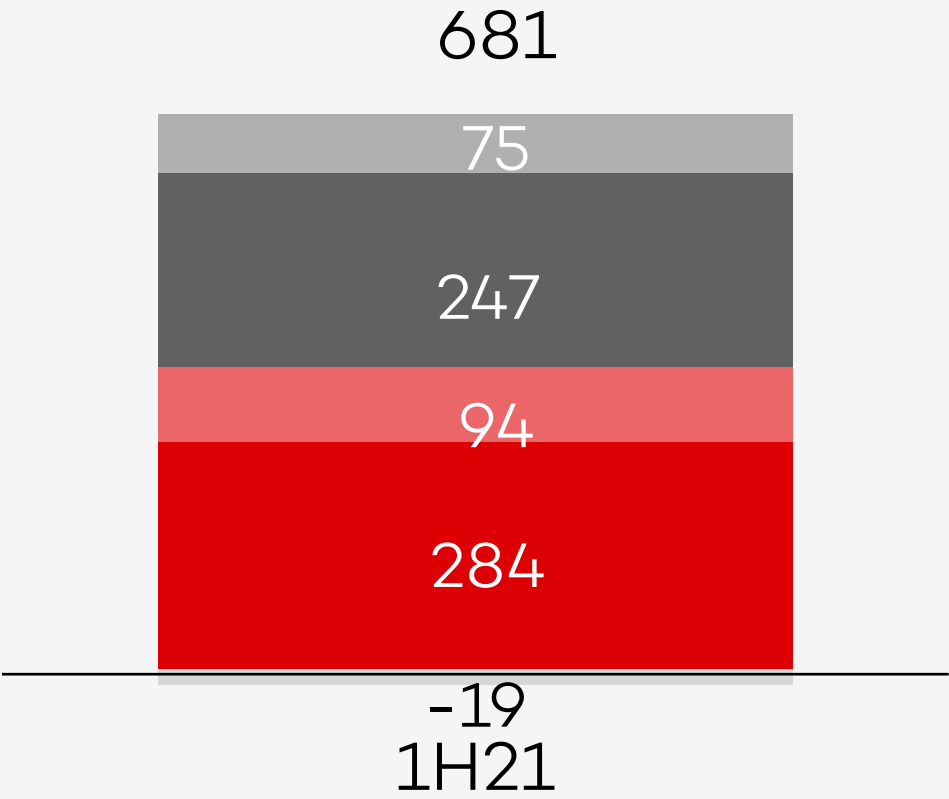
- ▶ **Asian Infrastructure Investment Bank (AIIB)**
 - ◉ Covid-19 Crisis Recovery Facility, USD 100 million, maturity 7 years
 - ◉ First depository bank in the Turkish banking sector to receive a loan from AIIB
- ▶ **EBRD**
 - ◉ Turkey Women in Business II ("TurWiB II"), USD 50 million, maturity 2.5 years
 - ◉ Aiming to support financing for women led SMEs to promote women entrepreneurship in Turkey
- ▶ **IFC**
 - ◉ Refugee Impacted Area Facility, USD 50 million, maturity 3 year 1 week
 - ◉ Supporting MSMEs located in 22 south and southeastern provinces of Turkey

Subsidiaries' contribution

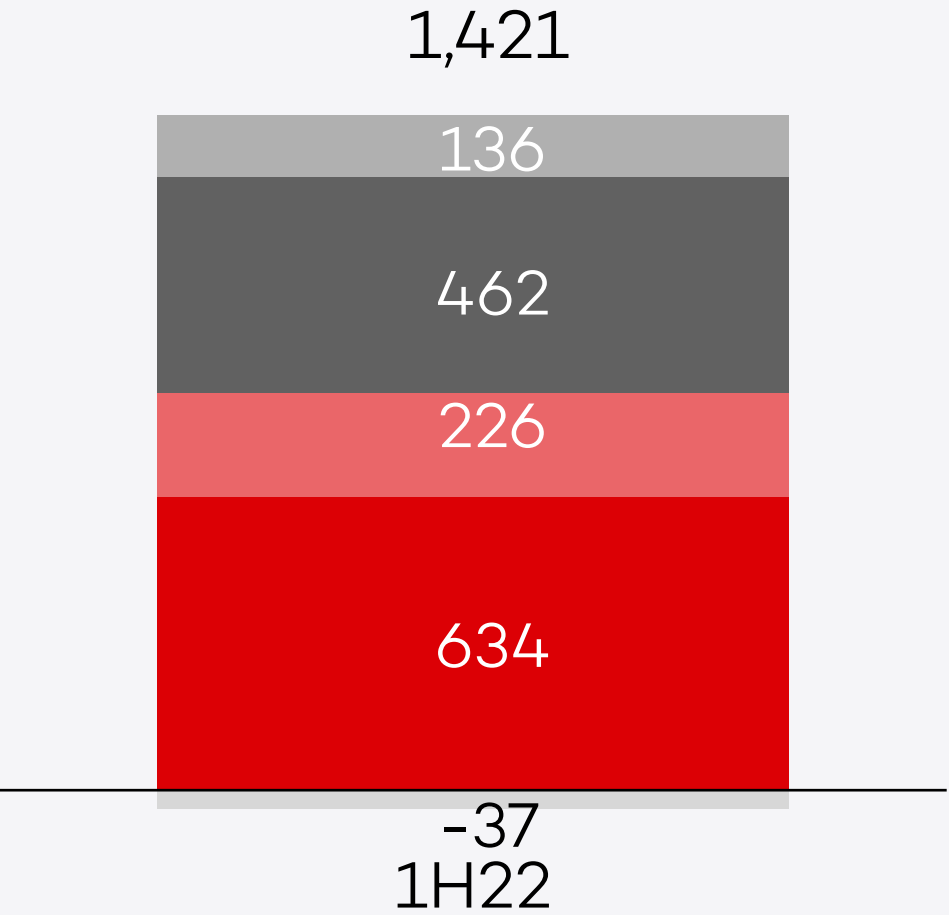


- Bank-only net income
- Subsidiaries' Contribution

Subsidiaries' Net Income (TL mn)



▲
109%
YoY



- Ak Asset Management
- Ak Investment
- Ak Lease
- Akbank AG
- Aköde

Snapshot of Results

Profitability (%)	1Q21	1H21	2021	1Q22	1H22
ROE	12.9	12.8	17.9	38.6	47.1
ROE, Quarterly	12.9	12.9	26.2	38.6	54.2
ROA	1.6	1.6	2.1	4.0	4.9
ROA, Quarterly	1.6	1.6	2.8	4.0	5.7
Swap Adj. NIM	2.48	2.71	3.23	5.05	6.16
Swap Adj. NIM, Quarterly	2.48	2.92	4.04	5.05	7.16
CIR ⁽¹⁾	40.0	39.8	34.8	23.5	18.4
CIR, Quarterly	40.0	39.6	29.6	23.5	16.4
(%)					
Total LDR ⁽²⁾	95	94	86	88	80
TL ⁽²⁾	147	147	142	133	122
FX	51	49	47	53	47
Leverage (x)	8.2	8.0	10.0	9.4	9.6
Asset Quality (%)					
NPL Ratio	5.8	5.5	4.5	4.0	3.5
Stage 3 Coverage	63.7	65.2	65.3	65.7	68.2
Stage 2/ Total Gross Loans	9.5	11.1	9.9	8.7	7.8
Stage 2 Coverage	16.8	16.1	14.0	14.3	15.5
Net CoC	1.01	0.79	1.06	1.07	0.85
Net CoC, Quarterly	1.01	0.59	2.46	1.07	0.65
Net CoC (excl. Currency)	0.92	0.64	0.44	0.72	0.51
Net CoC(excl. Currency), Quarterly	0.92	0.37	0.53	0.72	0.32
Solvency ⁽³⁾ (%)					
CAR	18.5	20.0	17.2	17.7	18.0
CET-1	15.5	16.0	12.9	14.4	14.7
Tier-1	15.5	16.0	12.9	14.4	14.7

⁽¹⁾ CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions and LYY exposure

⁽²⁾ Bank-only, TL LDR includes domestic TL bond issuances and merchant payables

⁽³⁾ w/o forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to average last 12 month FX rate for 1Q21 & 2021 ; for 1Q22 Fixing MtM losses of securities & FX rate for RWA calculation to average FX rate in 2021 ; fixing FX rate for RWA calculation to average last 12 month FX rate for 1H21; for 1H22 Fixing MtM losses of securities & FX rate for RWA calculation to YE FX rate in 2021

AKBANK

Balance Sheet Highlights

	2021	1H22	YtD (%)
Consolidated (TL mn)			
Cash and due from Banks	148,206	183,821	24
Securities	156,363	207,955	33
TL	80,501	111,078	38
FX (USD)	5,692	5,814	2
Loans (net)	378,053	496,053	31
TL	221,504	308,686	39
FX (USD)	11,745	11,246	(4)
Other	80,176	93,472	17
Total Assets	762,798	981,302	29
Deposits	453,551	621,525	37
TL	151,449	250,529	65
FX (USD)	22,665	22,267	(2)
Funds Borrowed and Bonds Issued	108,982	123,940	14
Repo	64,637	54,594	(16)
Other	59,669	78,510	32
Equity	75,959	102,733	35
Total Liabilities and S/H Equity	762,798	981,302	29

Income Statement Highlights

Consolidated (TL mn)	1Q22	2Q22	QoQ(%)	1H21	1H22	YoY(%)
Net Interest Income incl. swap cost	9,411	15,038	60	6,476	24,449	278
NII	11,559	16,747	45	9,530	28,306	197
o/w CPI-linker income	5,591	9,579	71	2,816	15,170	439
Swap Cost	(2,148)	(1,709)	(20)	(3,054)	(3,857)	26
Fees and Commissions (Net)	2,048	2,579	26	2,810	4,627	65
Net Trading Gain (Loss)	5,712	7,149	25	3,199	12,862	302
LYY hedge gain/ (loss)	1,627	1,835	13	1,541	3,462	125
ECL hedge gain/ (loss)	366	394	8	216	760	252
Other	3,720	4,920	32	1,443	8,640	499
Other Income	276	349	27	326	625	92
Operating Expense	(3,600)	(4,058)	13	(4,327)	(7,659)	77
Pre- Provision Income	13,846	21,058	52	8,484	34,904	311
Provision for Loan Losses, net of collections	(1,123)	(780)	(31)	(1,123)	(1,903)	69
Stage 1+2 (net)	(265)	(391)	47	(700)	(656)	(6)
Stage 3	(1,153)	(824)	(29)	(1,138)	(1,977)	74
Stage 3 Recoveries	661	829	25	930	1,490	60
Currency Impact (fully hedged)	(366)	(394)	8	(216)	(760)	252
Other Provisions	(2,059)	(2,328)	13	(1,761)	(4,387)	149
LYY MtM gain/ (loss)	(1,518)	(1,946)	28	(1,751)	(3,464)	98
Free Provisions	-	-	-	-	-	-
Other	(541)	(382)	(29)	(10)	(923)	-
Income Before Tax	10,664	17,950	68	5,600	28,615	411
Tax	(2,615)	(4,843)	85	(1,466)	(7,458)	409
Net Income	8,049	13,107	63	4,134	21,157	412

Initiatives & indices



Disclaimer Statement



The information and opinions contained in this document have been compiled or arrived at by Akbank from sources believed to be reliable and in good faith, but no representation or warranty, expressed or implied, is made as to their accuracy, completeness or correctness. All opinions and estimates contained in this document constitute the Company's judgement as of the date of this document and are subject to change without notice. The information contained in this document is published for the assistance of recipients, but is not to be relied upon as authoritative or taken in substitution for the exercise of judgement by any recipient. The Company does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. This document may not be reproduced, distributed or published for any purpose.