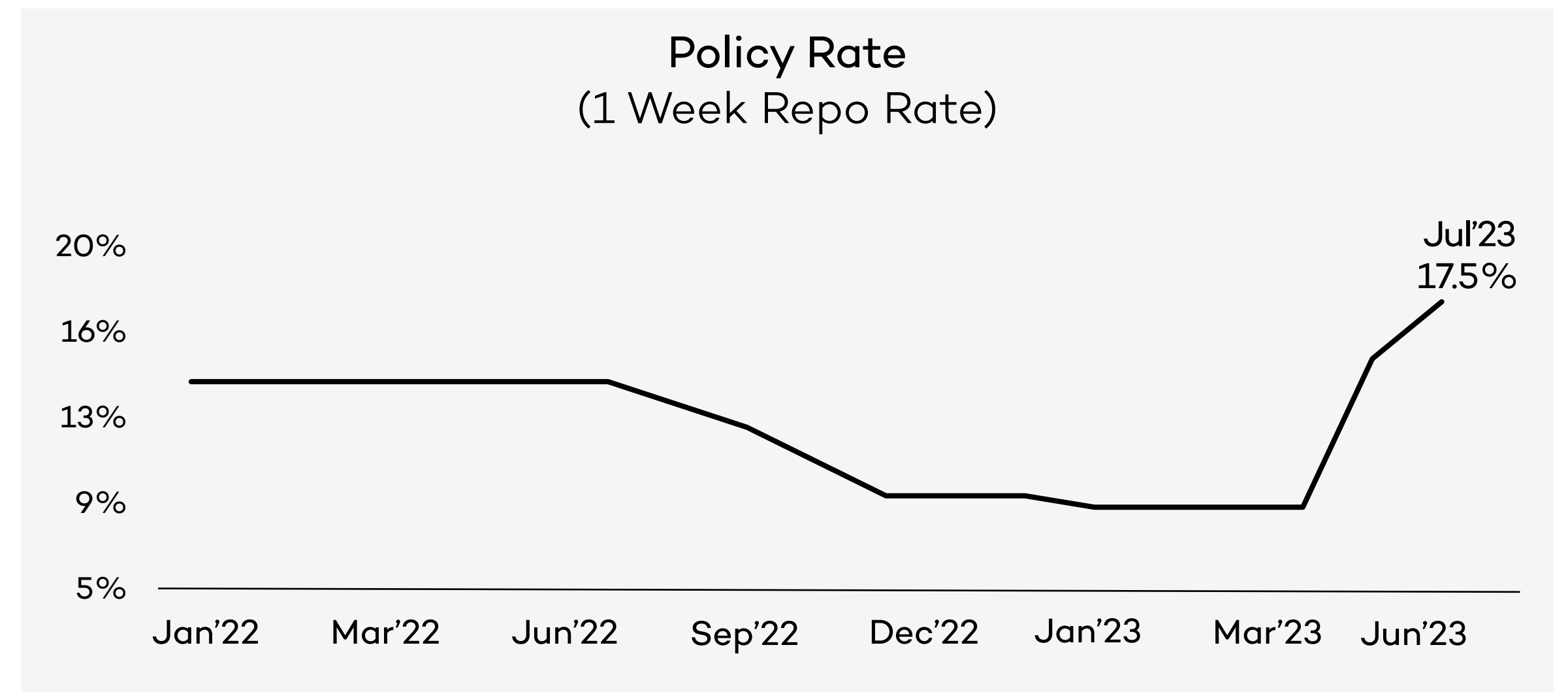
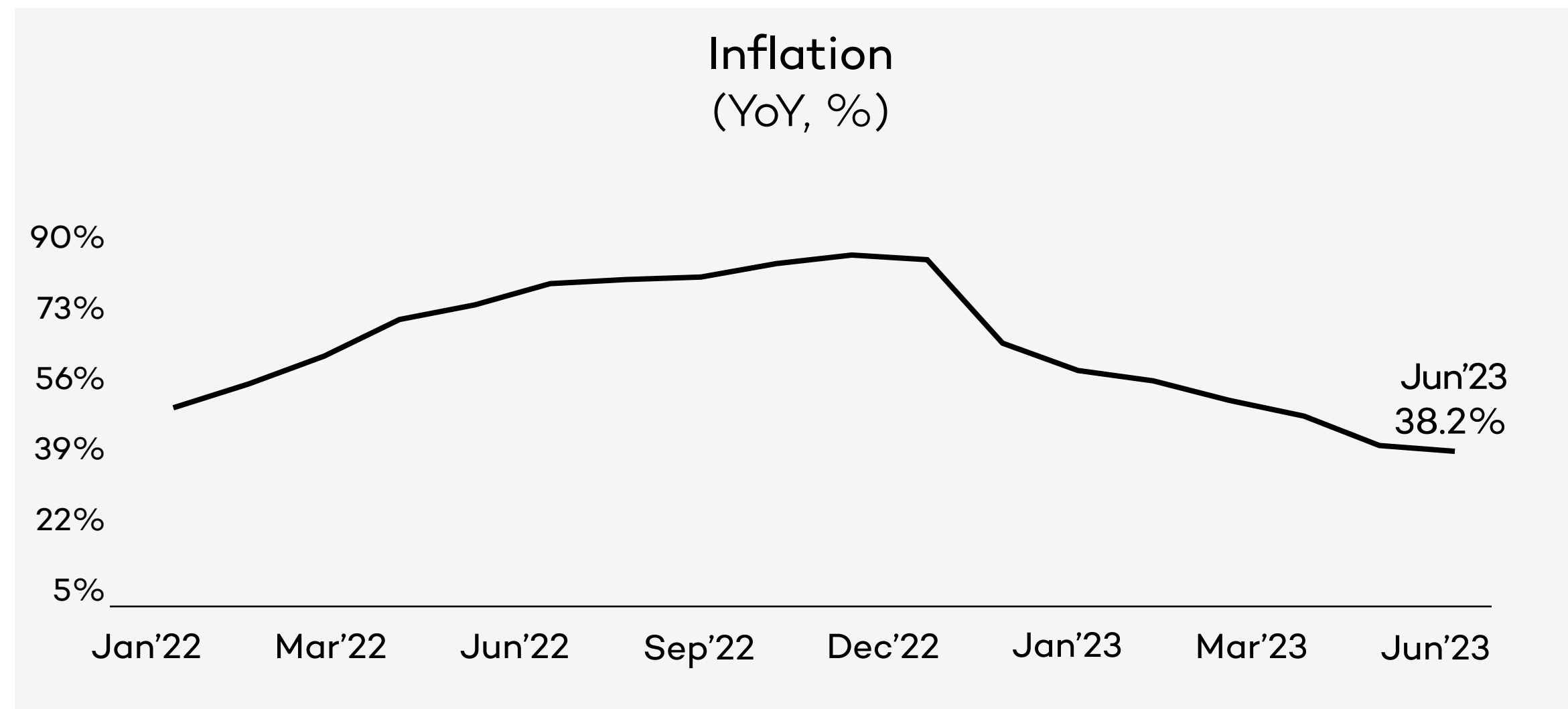
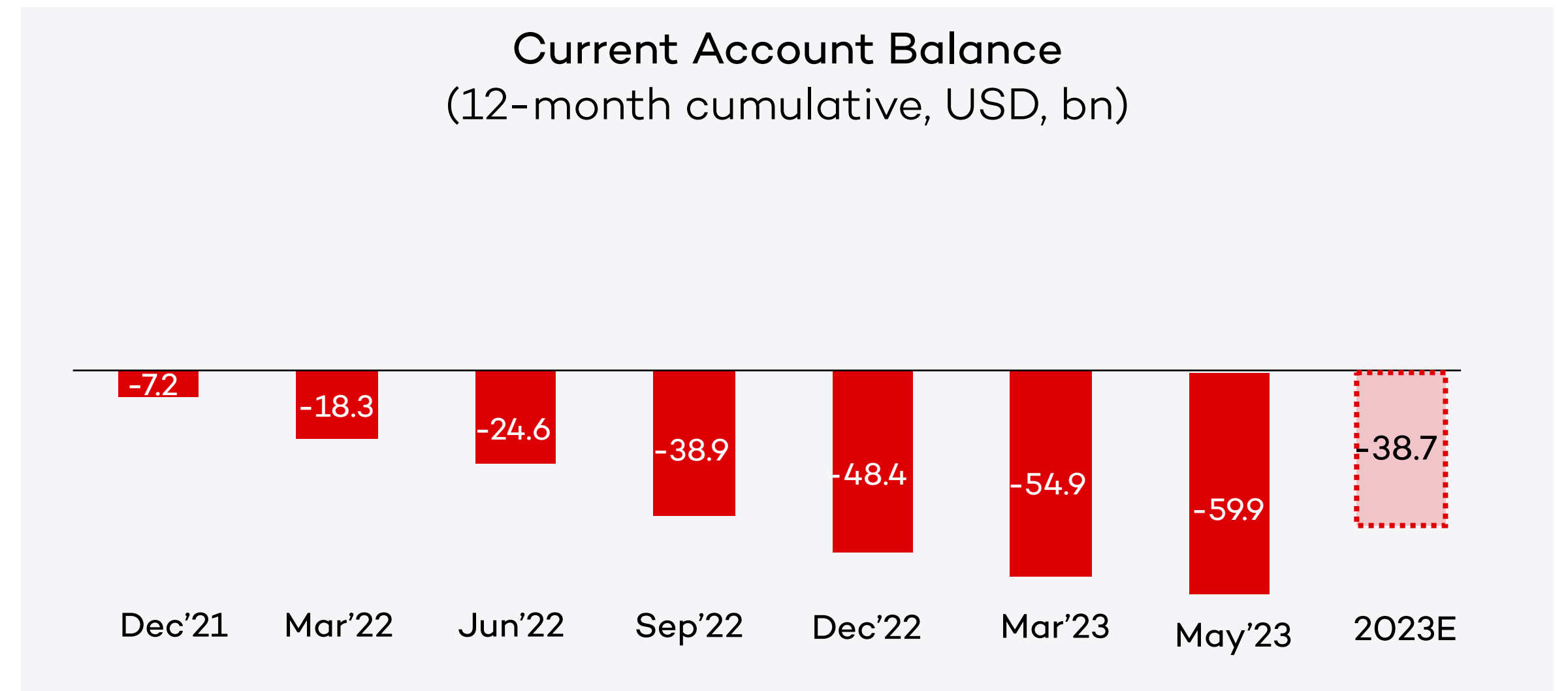
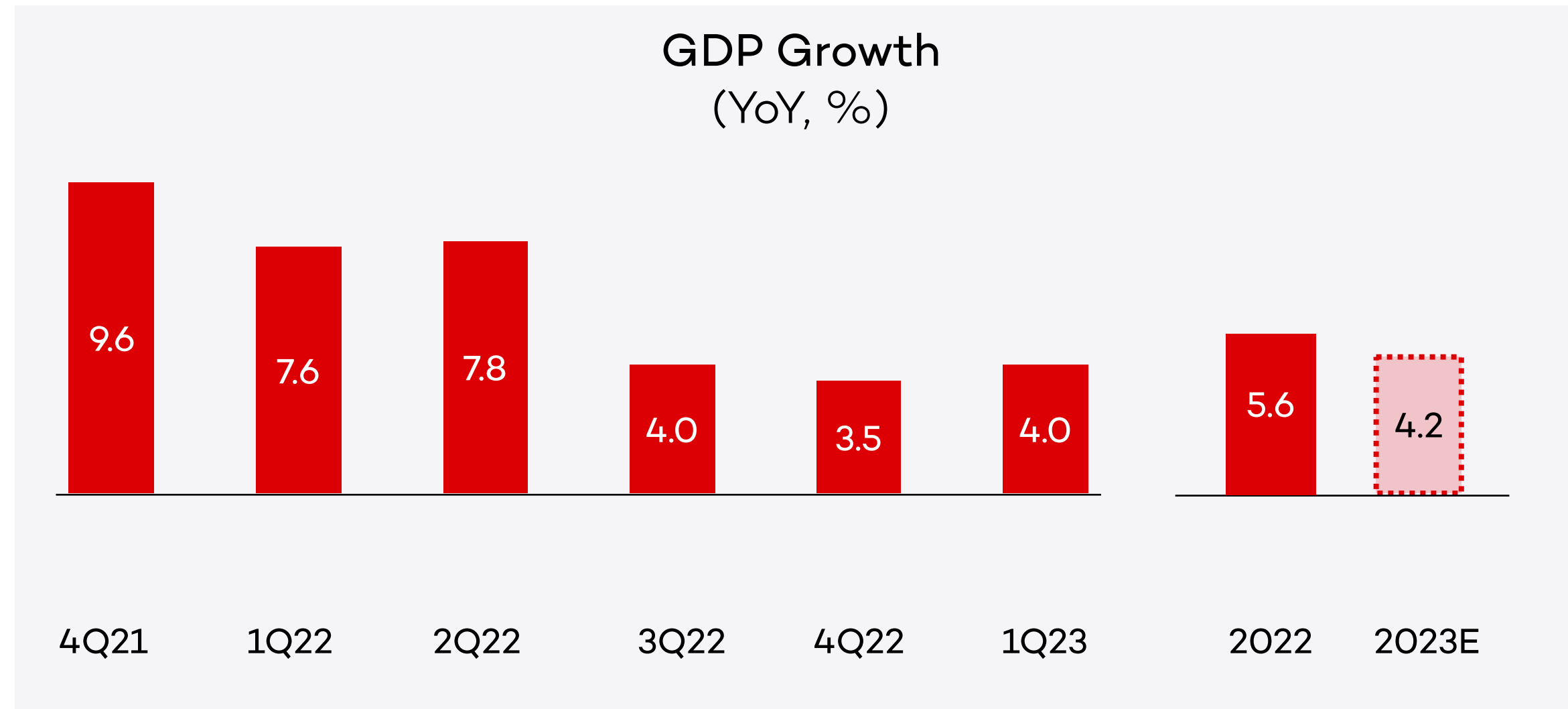


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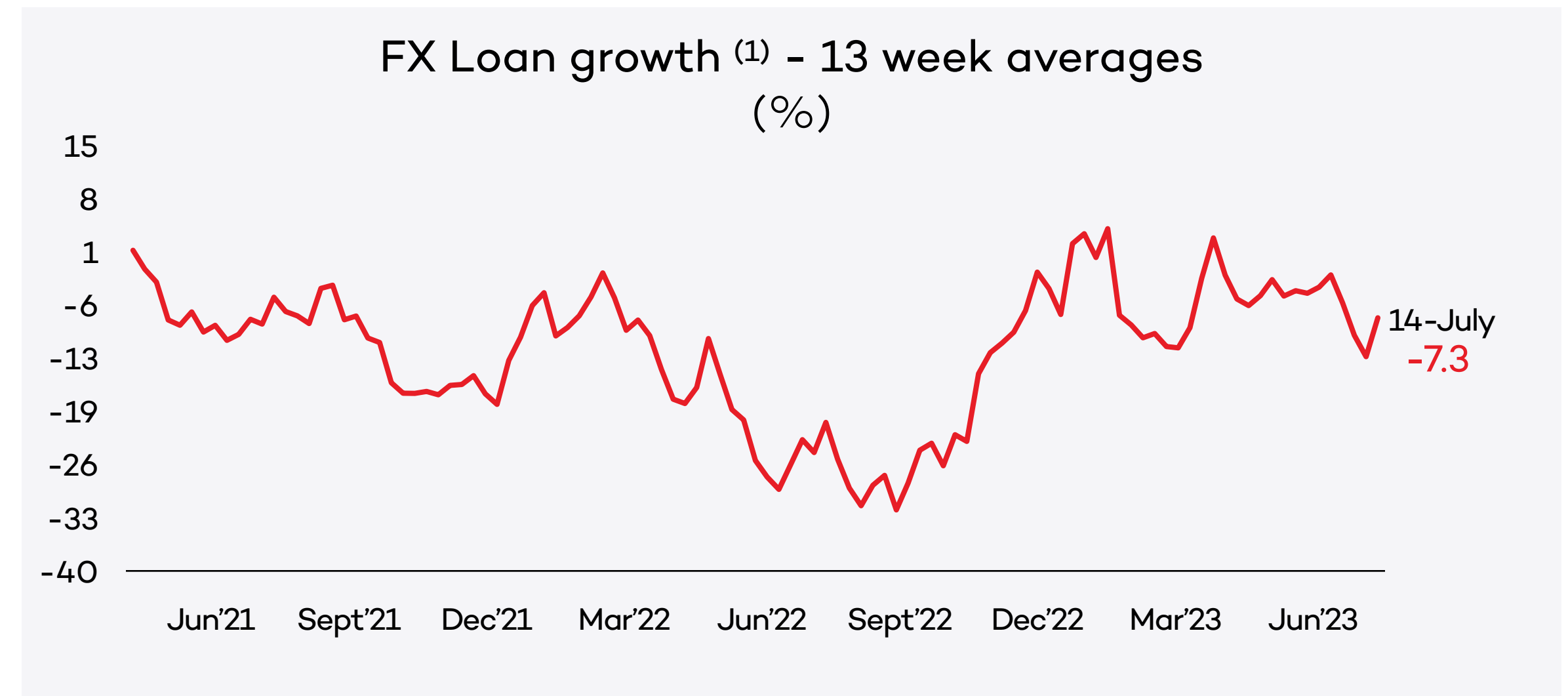
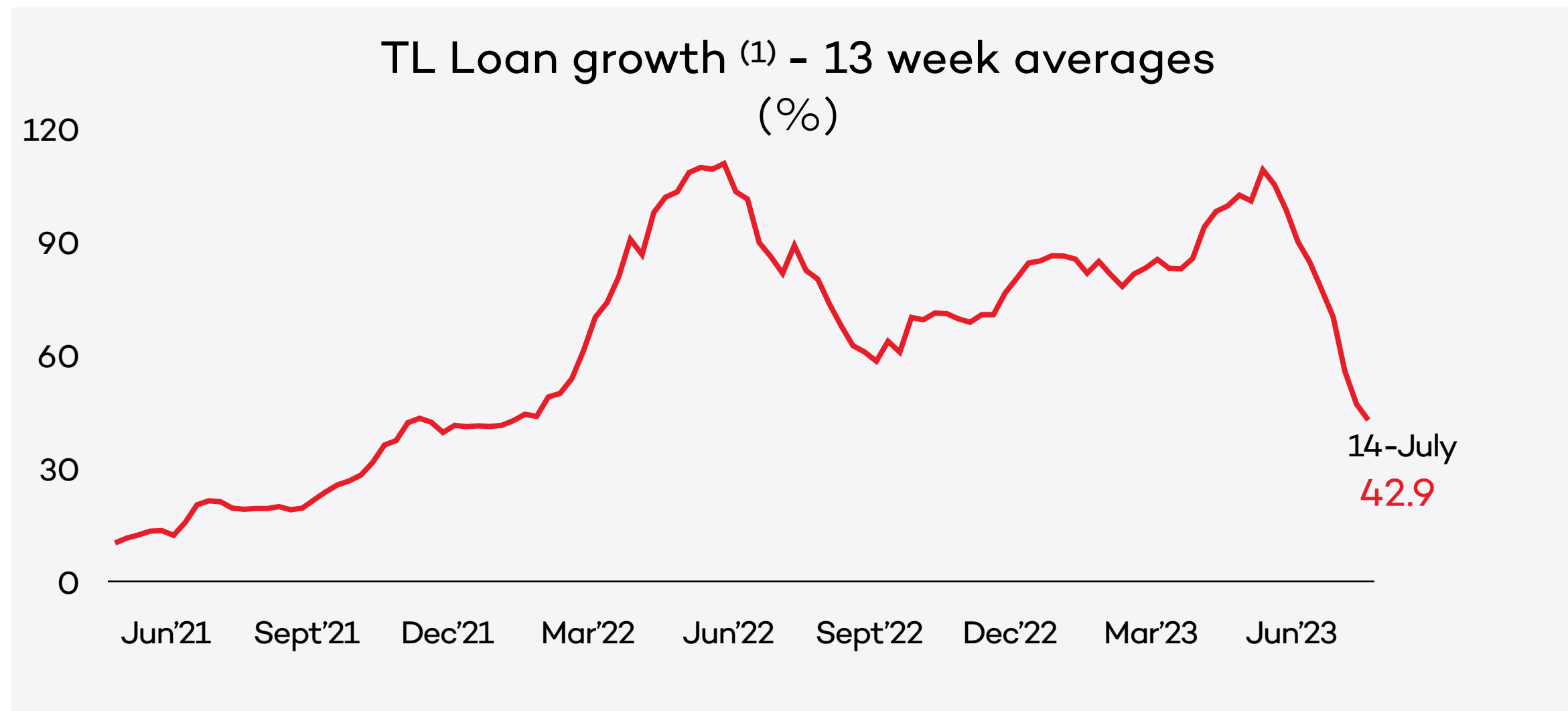
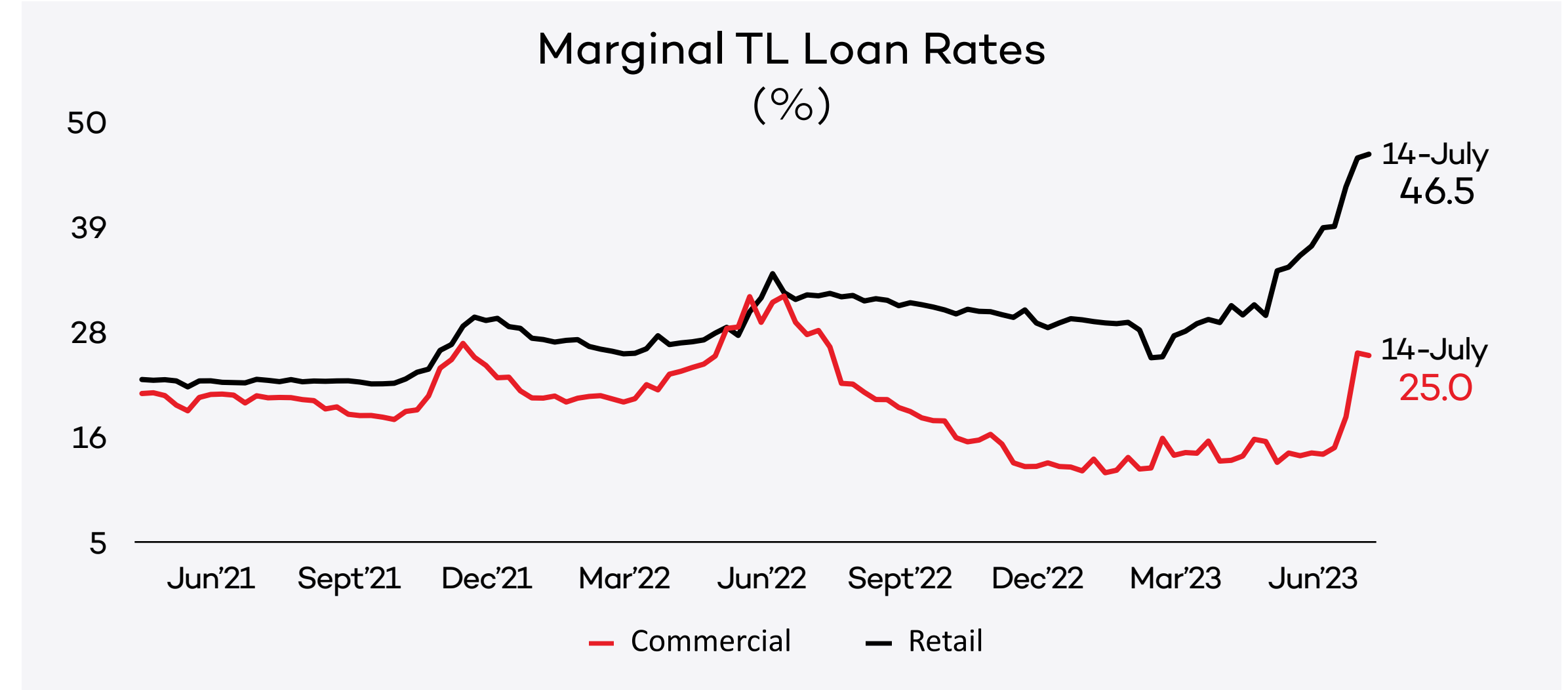
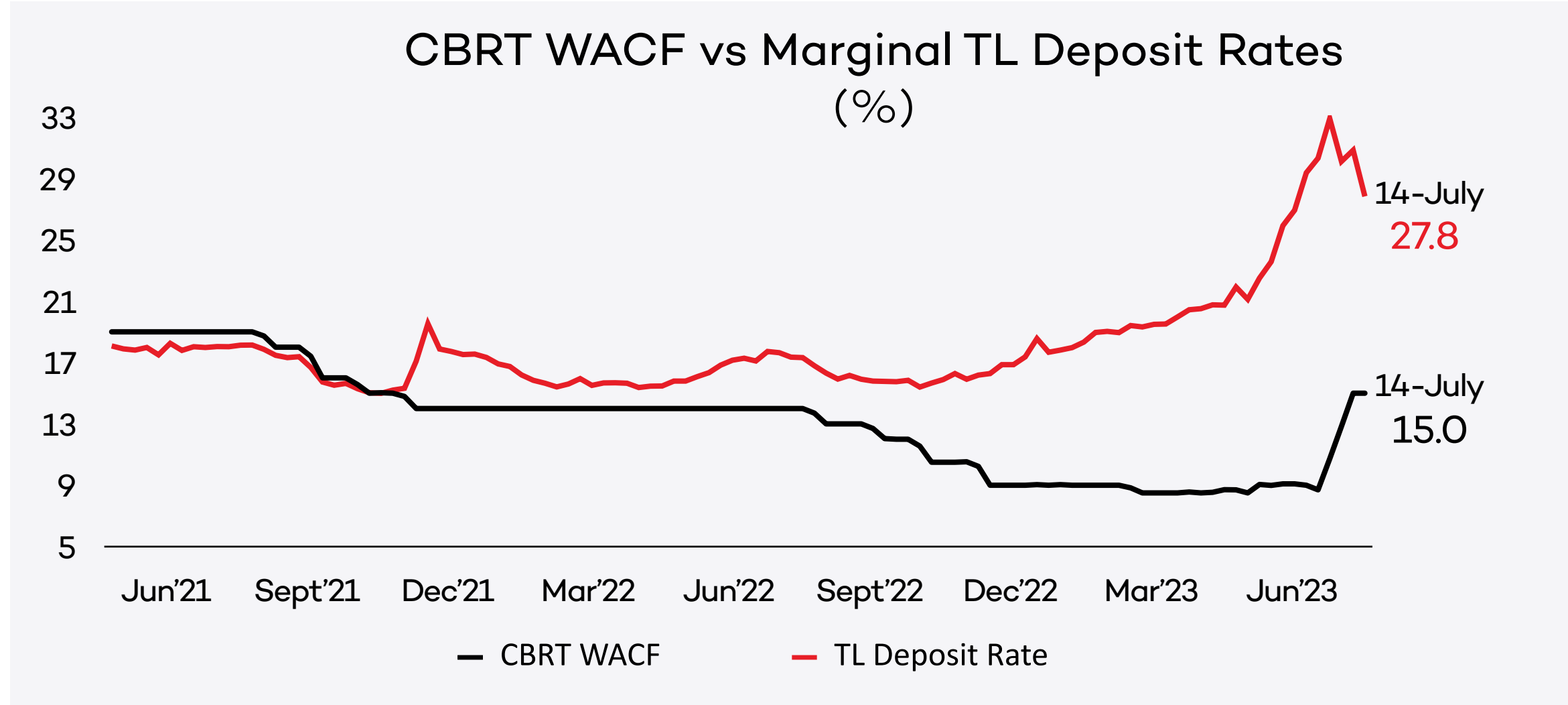


2Q23 Consolidated
Financial Results

Turkish Economy Overview



Banking Sector: Key indicators



Sources: BRSA & CBRT weekly data

3 (1) Excluding participation banks



Demonstration of financial strength & operational resilience

CAR ⁽¹⁾
17.1%

Superior Capital Buffers

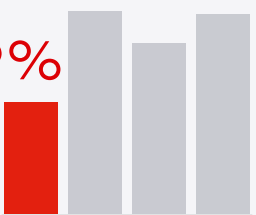
- ▶ Significant competitive advantage for sustainable & profitable growth
- ▶ With the contribution of newly issued Tier 2 in Jul'23 CAR would be 69 bps higher at 17.8%

Stage 2+3
coverage
31.2%

Prudent Risk Management

- ▶ Optimized portfolio supported by AI based loan decision models & solid reserve build
- ▶ Stage 2+3 loans / Total is limited to 8.7%
- ▶ Coverage ratio for all stages increased YtD establishing new all time high coverages

ΔEVE ⁽²⁾
2.9%



Lowest TL Interest Rate Risk

- ▶ Agile ALM, active BS hedging, strategic & timely positioning in securities
- ▶ c. 80% of TL loans will reprice / mature until the 23YE bulk o/w is within the 3 months

Sticky TL
Deposits ⁽⁴⁾
65.0%

Solid Deposit Franchise

- ▶ +170 bps & +90 bps market share gains in widespread consumer only TL time & TL demand deposits vs 21YE
- ▶ +280 bps market share gain in TL deposits under 1 mn vs 21YE ⁽⁵⁾

CBRT pledged
bonds / Assets
~2%

Proactive Compliance with Regulations

- ▶ TL deposit / Total deposits ⁽³⁾ has been above 60% since Feb'23
- ▶ Fixed rate bonds for CBRT pledge is at TL 34 bn as of Jun'23

FX liquidity ⁽⁶⁾
\$9.1bn

Robust FX Liquidity Buffer

- ▶ More than 4x FX liquidity buffer vs ST FX debt
- ▶ Sound FX LCR is 260% despite proactive positioning in 3 months swaps (excl. from LCR calculation)

(1) w/o forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to 2022YE FX rate

(2) Change in Economic Value of Equity calculation for 500 bps increase in TL interest rate according to BRSA (2022 YE, Unconsolidated Financials)

(3) CBRT's securities maintenance ratio calculation incorporates bank-only figures

(4) Consumer & SME according to MIS segmentation

(5) Among private banks, based on BRSA monthly data as of May 2023

(6) Consolidated FX liquidity buffer includes FX reserves under swaps, money market placements and CBRT eligible unencumbered securities

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Solid customer acquisition translated into core revenues



Robust customer acquisition leads to solid market share gains in consumer loans & broad based deposits, while boosting fee market share, leading to outstanding fee income

(1) Among private banks
 (2) Based on bank only BRSA monthly data as of May'23
 (3) Widespread consumer only

Strong customer acquisition & agile ALM boosted profitability

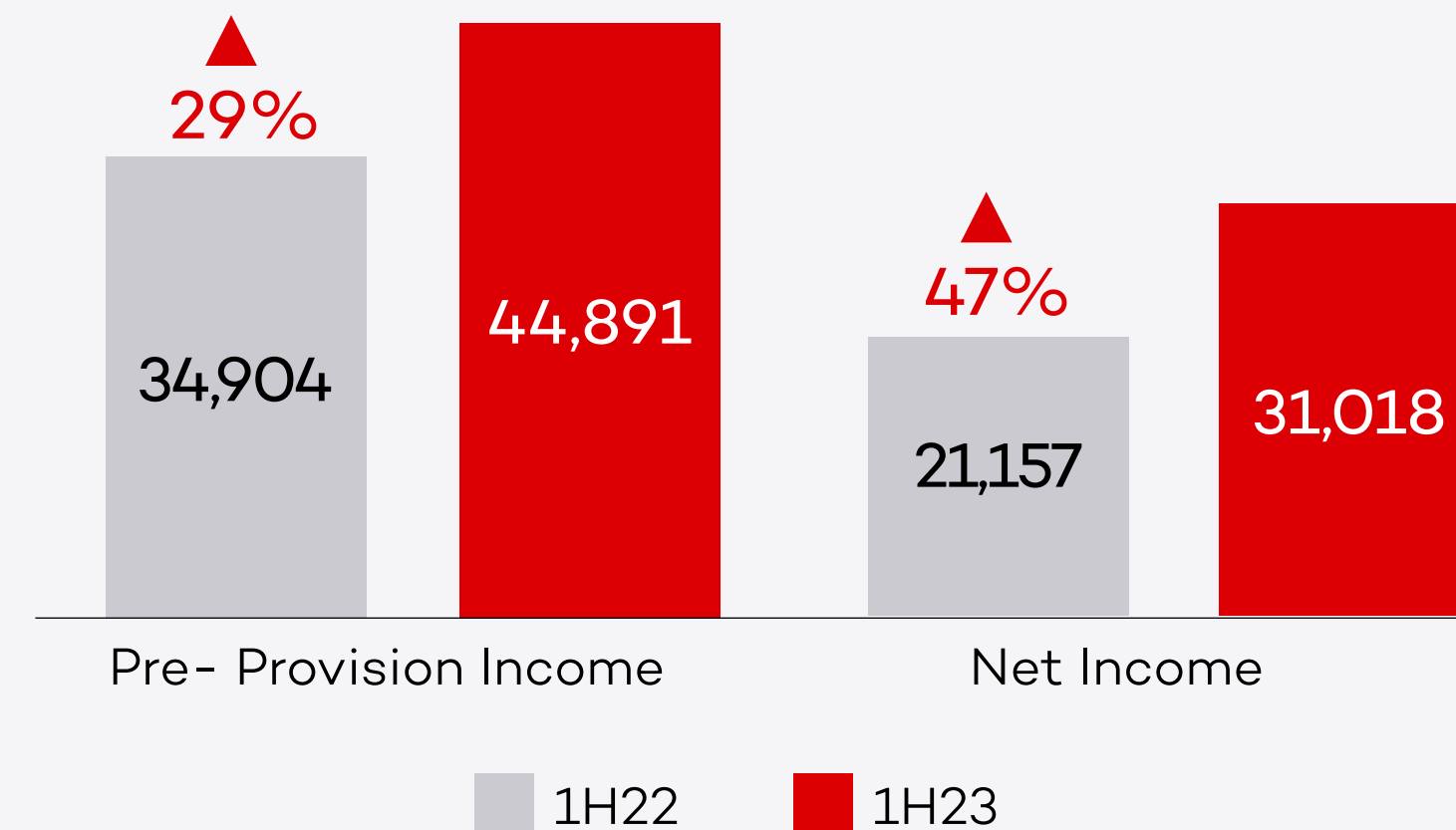
2Q23 Summary

- ▶ Achieved a solid 5.8% RoA & 50.3% RoE
- ▶ Added 1.3 mn net active customers on top of 2.3 mn gained in 2022, reaching 42% increase in 1.5 yrs
- ▶ Gained additional market share across the board in consumer loans
- ▶ Accelerated outstanding fee performance
- ▶ Leveraged exquisite treasury management boosting NI
- ▶ Continued agile & prudent ALM with maturity mismatch in focus
- ▶ Maintained robust solvency ratios (17.1% CAR & 14.9% Tier-1) ^(1,2)

2023 Strategic Priorities

- ▶ Sustainable profitability to remain in focus
- ▶ Retail-led market share gains & momentum in customer acquisition to continue
- ▶ Leveraging robust solvency ratios, low opex base, strong efficiency, advanced analytics & technology
- ▶ Non-stop investments in our people & future of work

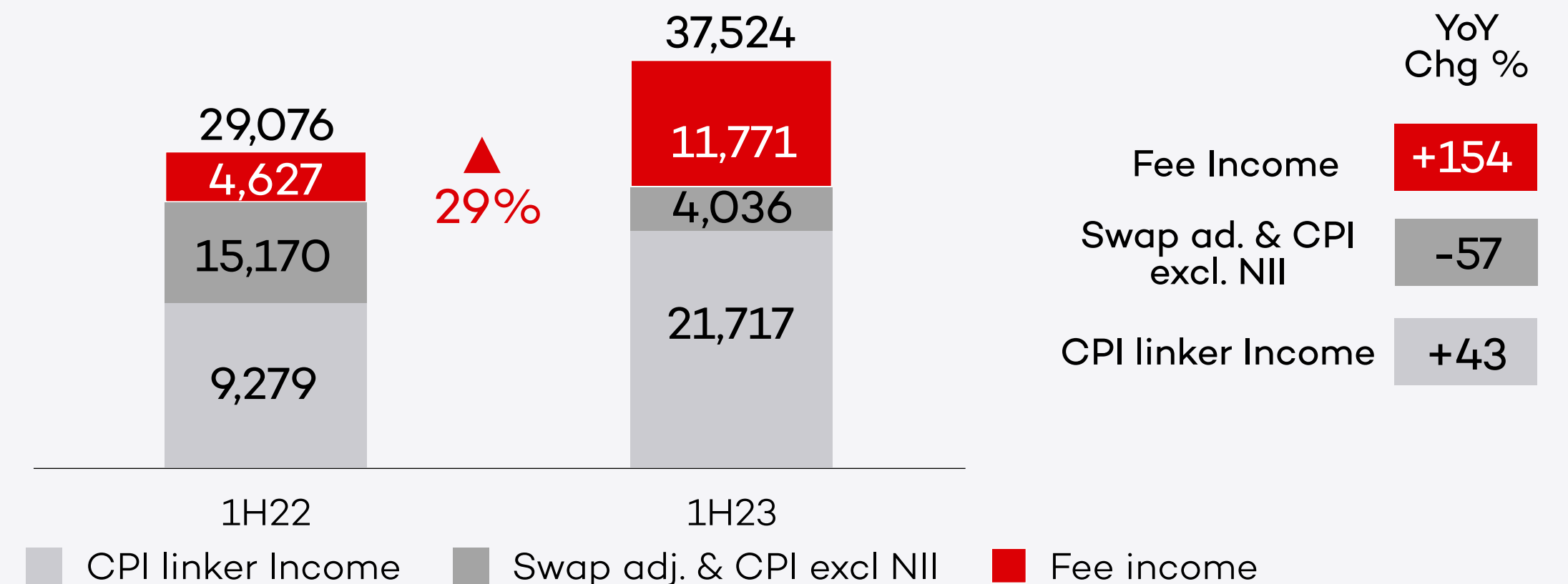
Net Income & Pre-provision Income
(TL mn)



1H23
RoE
39.0%

1H23
RoA
4.7%

Revenue
(TL mn)



Category	YoY Chg %
Fee Income	+154
Swap adj. & CPI excl. NII	-57
CPI linker Income	+43

6 (1) w/o forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to 2022YE FX rate
(2) CAR is 69 bps higher at 17.8% with Jul'23 Tier 2 issuance

Small ticket & higher yielding loan portfolio to bolster profitability

1H23

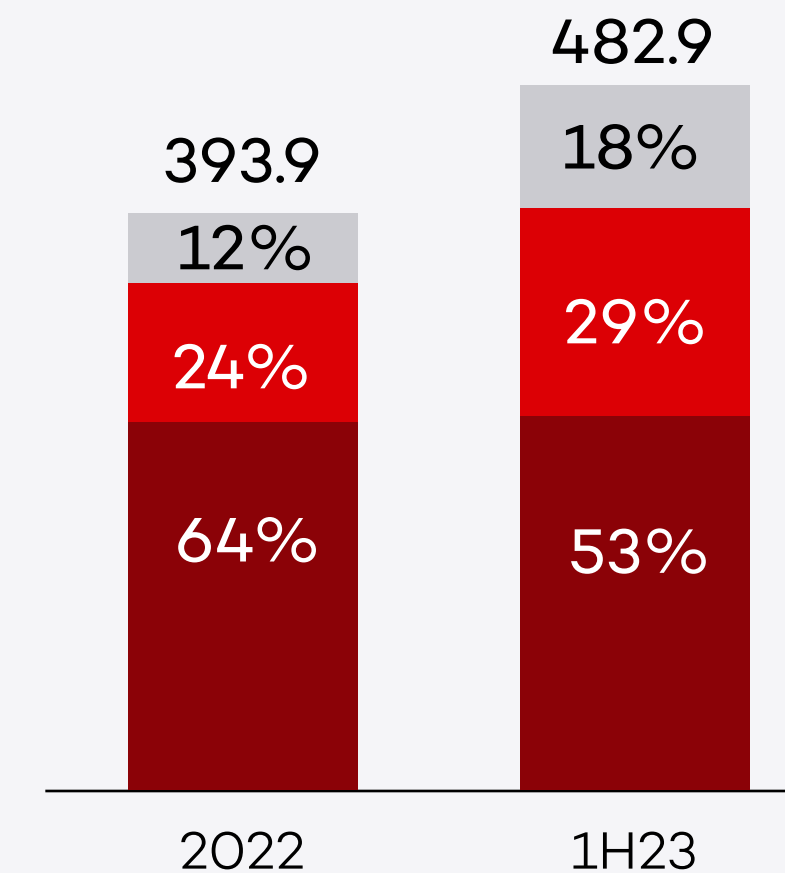
- ▶ Gained +270 bps ^(1,2) across the board market share in consumer loans (+90 bps in 2022)
- ▶ +90 bps ^(1,2) in consumer credit card driven by strong customer acquisition
- ▶ Muted TL business loan growth due to unfavorable pricing environment
- ▶ Excellence in AI based consumer credit decision systems
 - Almost 100% automated loan decision process
 - Maintained low probability of default while growing in retail loans ⁽³⁾
 - 80% GPLs ⁽⁴⁾ pre-approved & 31% are to salary customer

TL Loan Growth: ~ 40%

- ▶ Sustainable profitability and healthy market share gain in retail segment
 - 360° customer-oriented holistic organizational structure
 - Competitive products & digital solutions

2023
Guidance

TL Loans Breakdown
(net, TL bn,%)



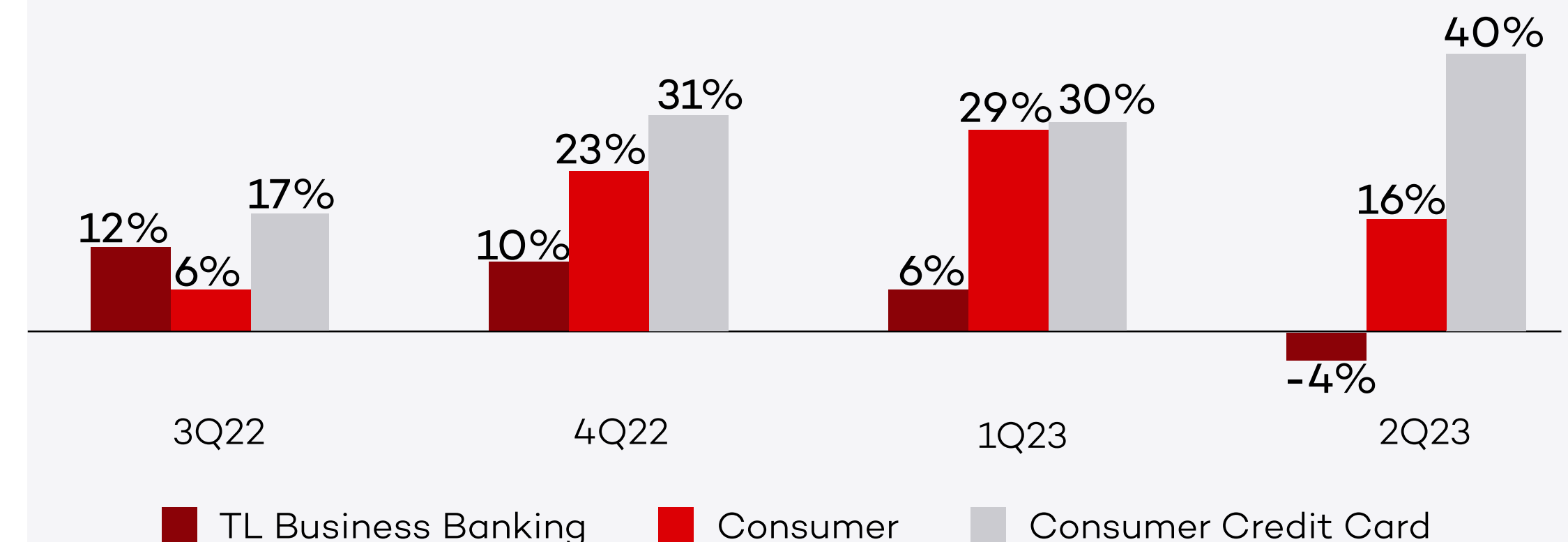
YtD Change (%)

YtD Change (%)	Private Sector	Sector
+22.6	16.0	7.6
+80.9	14.2	11.1
+49.5	18.2	10.8
+1.7	15.6	6.0

Market Share ⁽¹⁾ (%)

Consumer Credit Card
Consumer
TL Business Banking

Quarterly TL Loan Growth



7 (1) Market share data based on bank only BRSA weekly data as of June 27, 2023
 (2) Among private banks
 (3) Retail loans: consumer and SME loans
 (4) General Purpose Loan

Disciplined FX lending policies support resilience

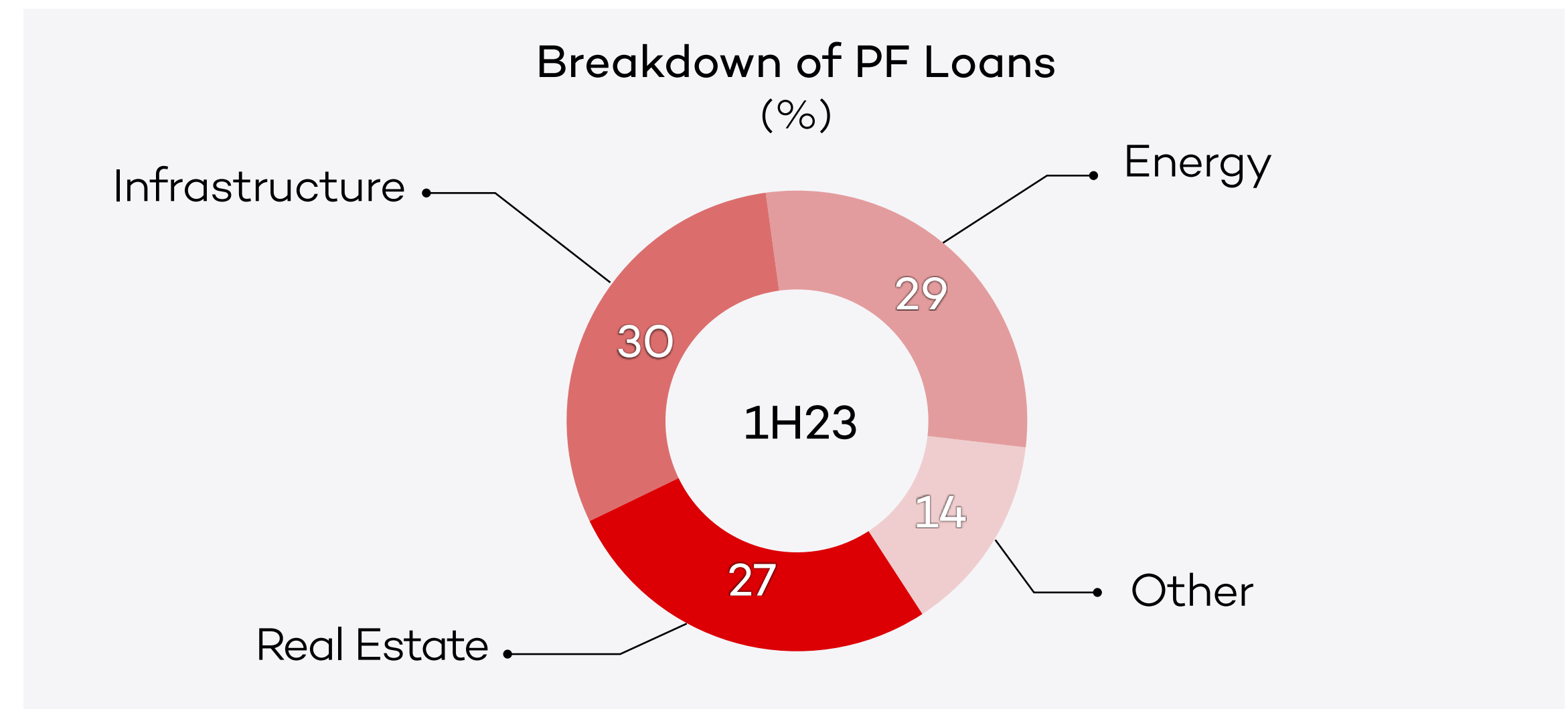
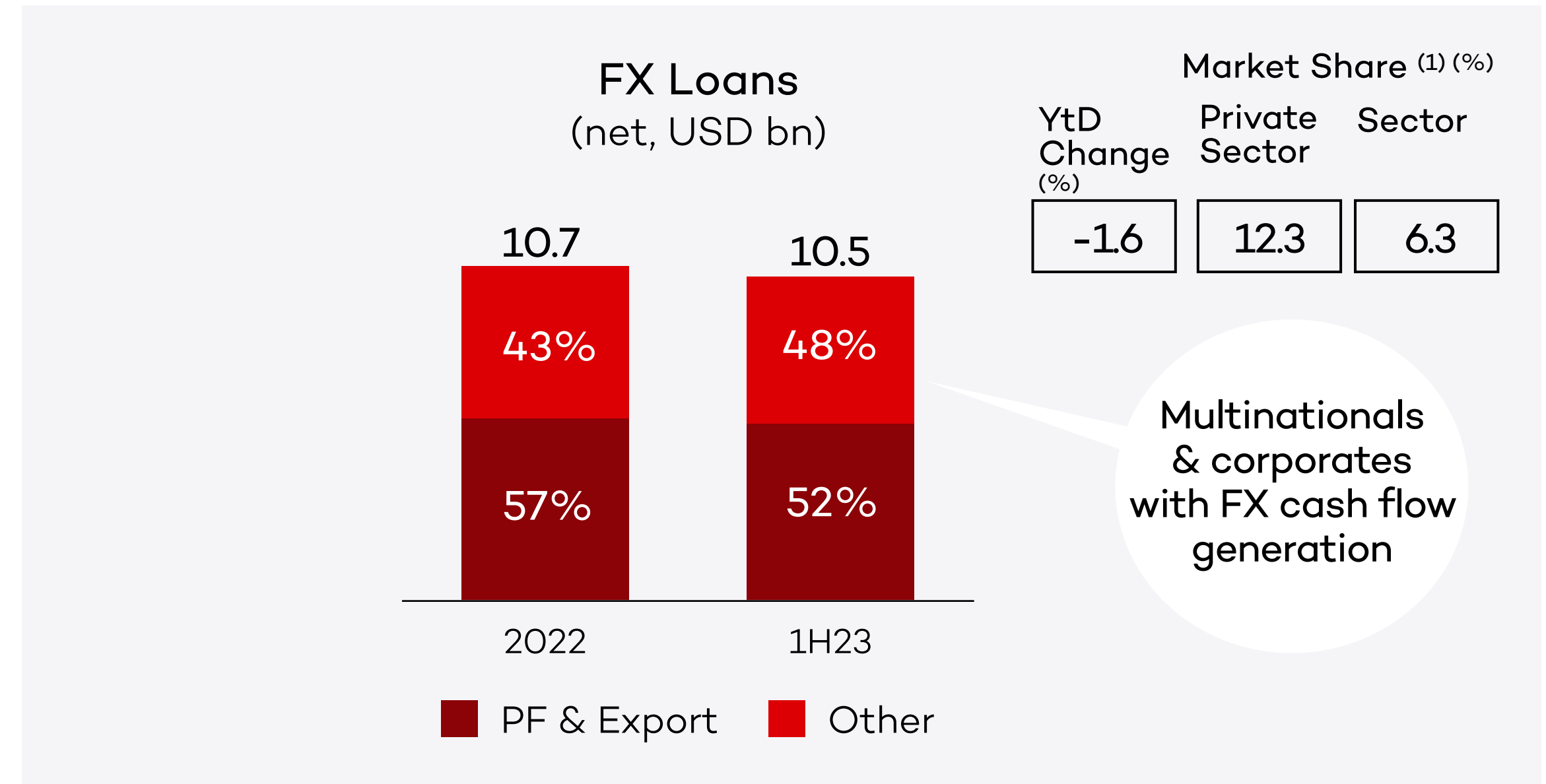
1H23

- ▶ Muted demand in FX loans in line with guidance
- ▶ FX lending limited to corporates with adequate FX revenue generation
- ▶ Significantly mitigated FX risk
 - FX loan book down from ~USD 22 bn to below USD 11 bn since 2017
 - Stage 2 FX provisions are fully hedged

FX Loan Growth: Low-single digit

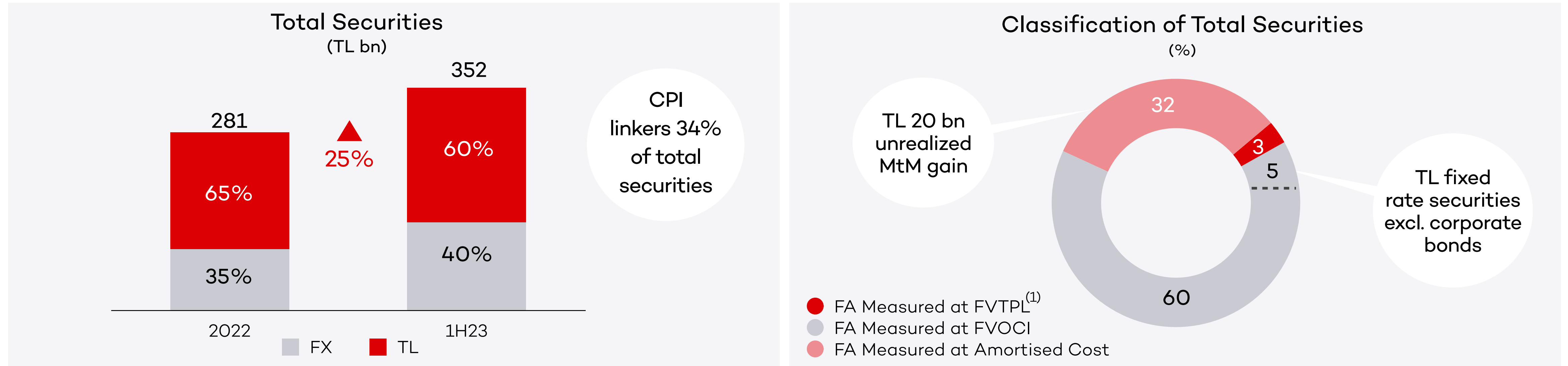
- ▶ Already deleveraged FX loan book
- ▶ Demand expected to be moderate

2023
Guidance



8 (1) Market share data based on bank only BRSA weekly data as of June 27, 2023

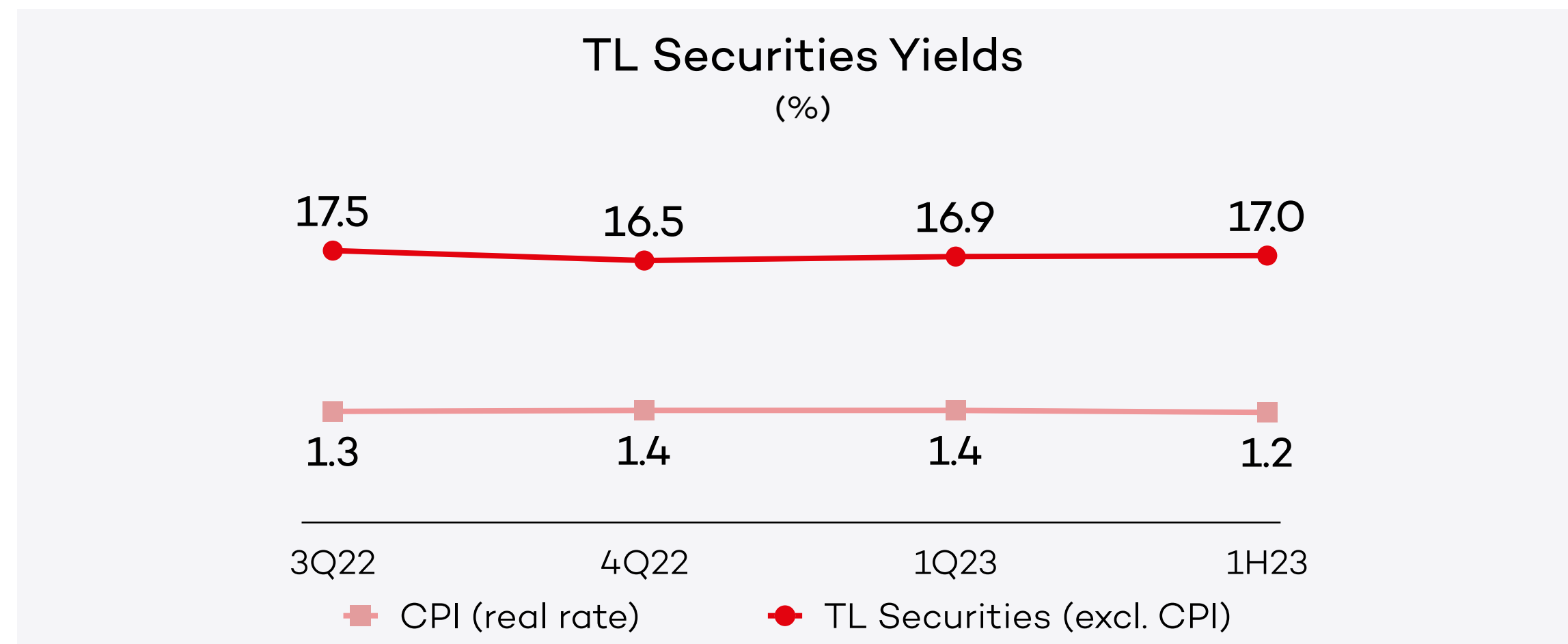
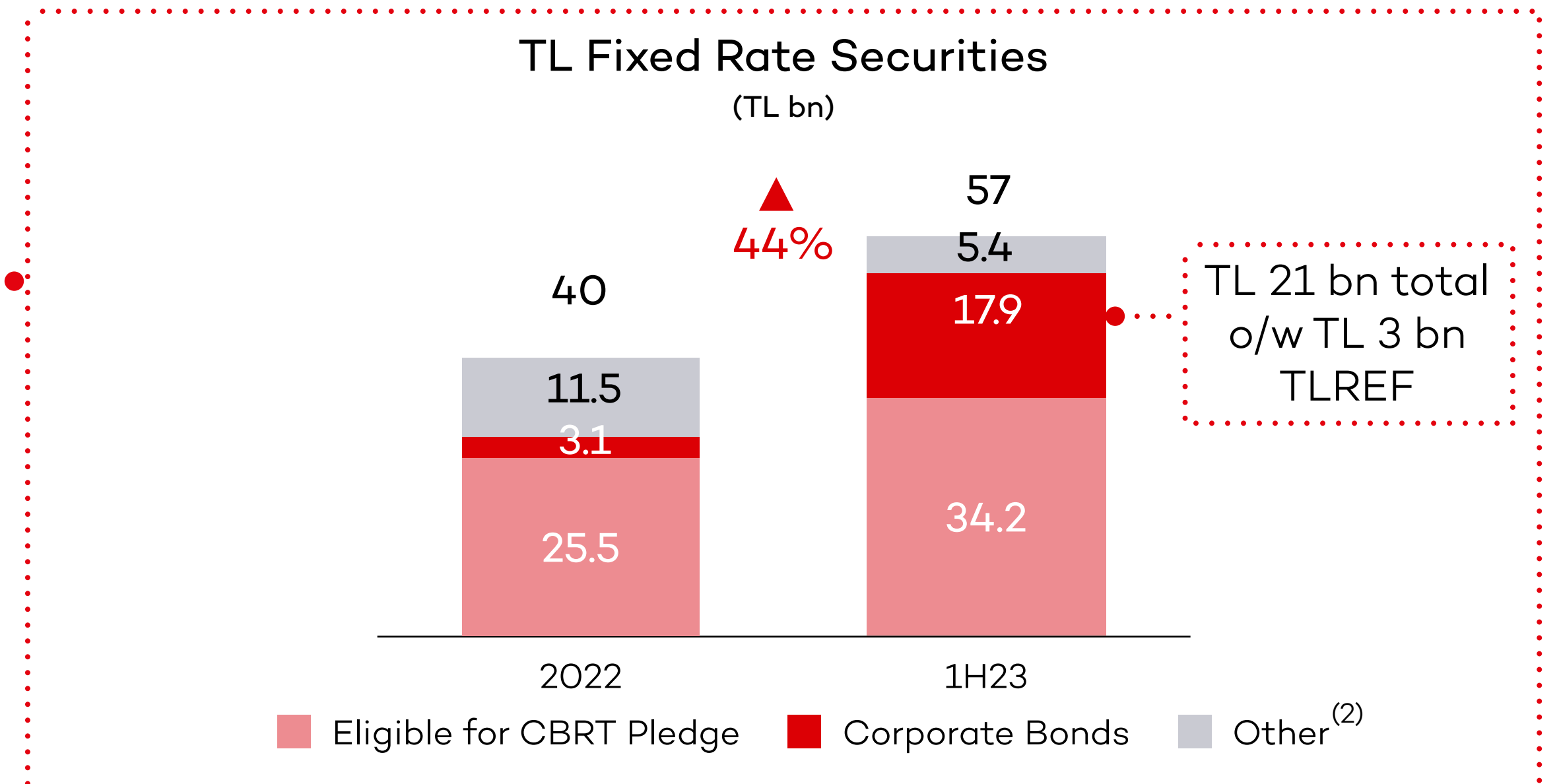
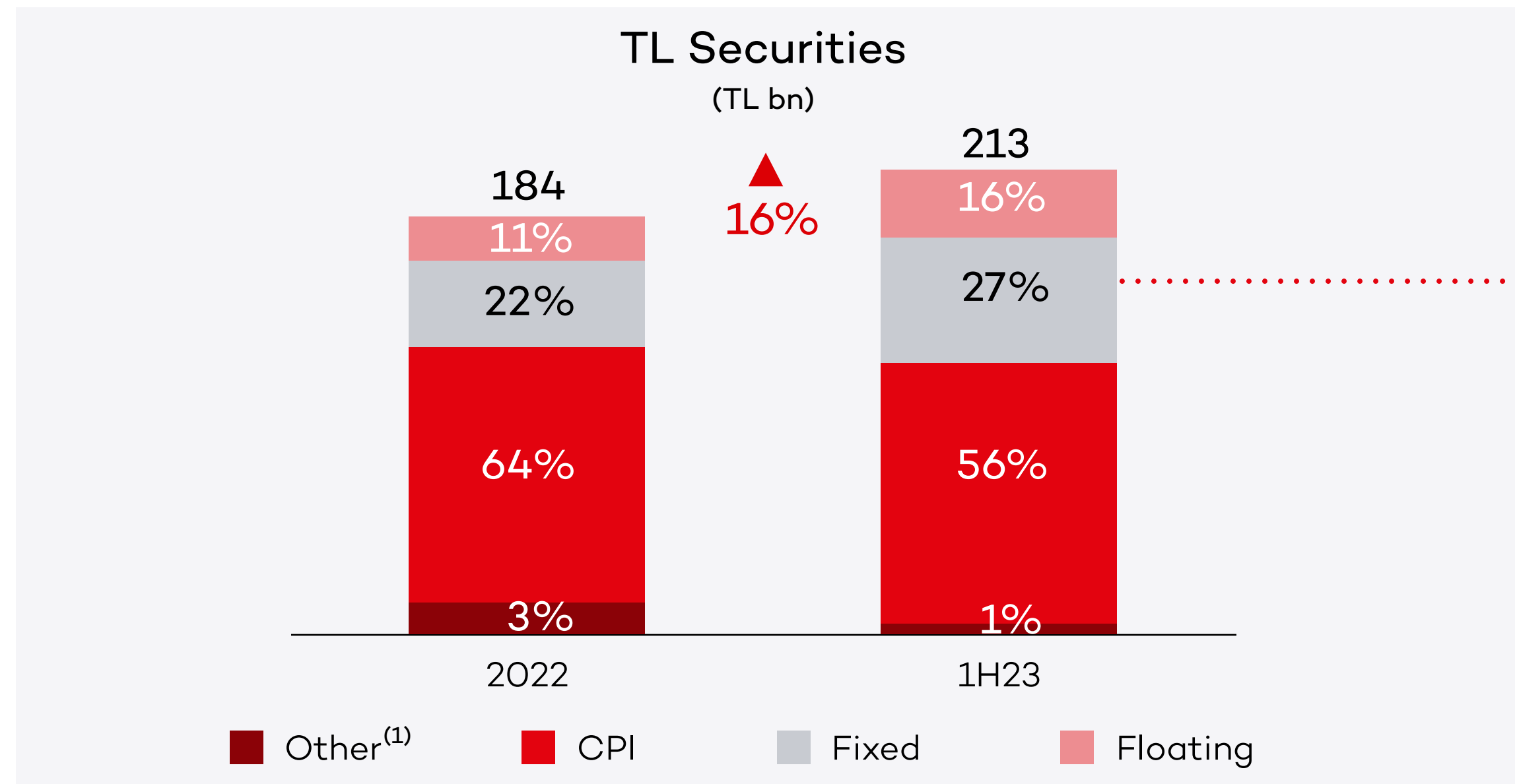
Proactively built securities portfolio with maturity mismatch in focus



- ▶ c. 45% of total securities are floating, including CPI linkers
- ▶ c. 40% of total securities are FX & timely hedged against FED rate hikes
- ▶ TL fixed rate securities (excl. corporate bonds) classified as FVOCI is limited at 5% of total securities
- ▶ Positive real yielding CPI-linker portfolio (TL 120 bn & 71% of equity & 8% of total assets) to be NIM supportive in 2023
 - ⦿ Every +1% CPI has c. TL 650 mn NI and +7 bps NIM & +40 bps RoE impact⁽²⁾

9 (1) Including equity products
(2) Calculated for 30% corporate tax rate in 2H23

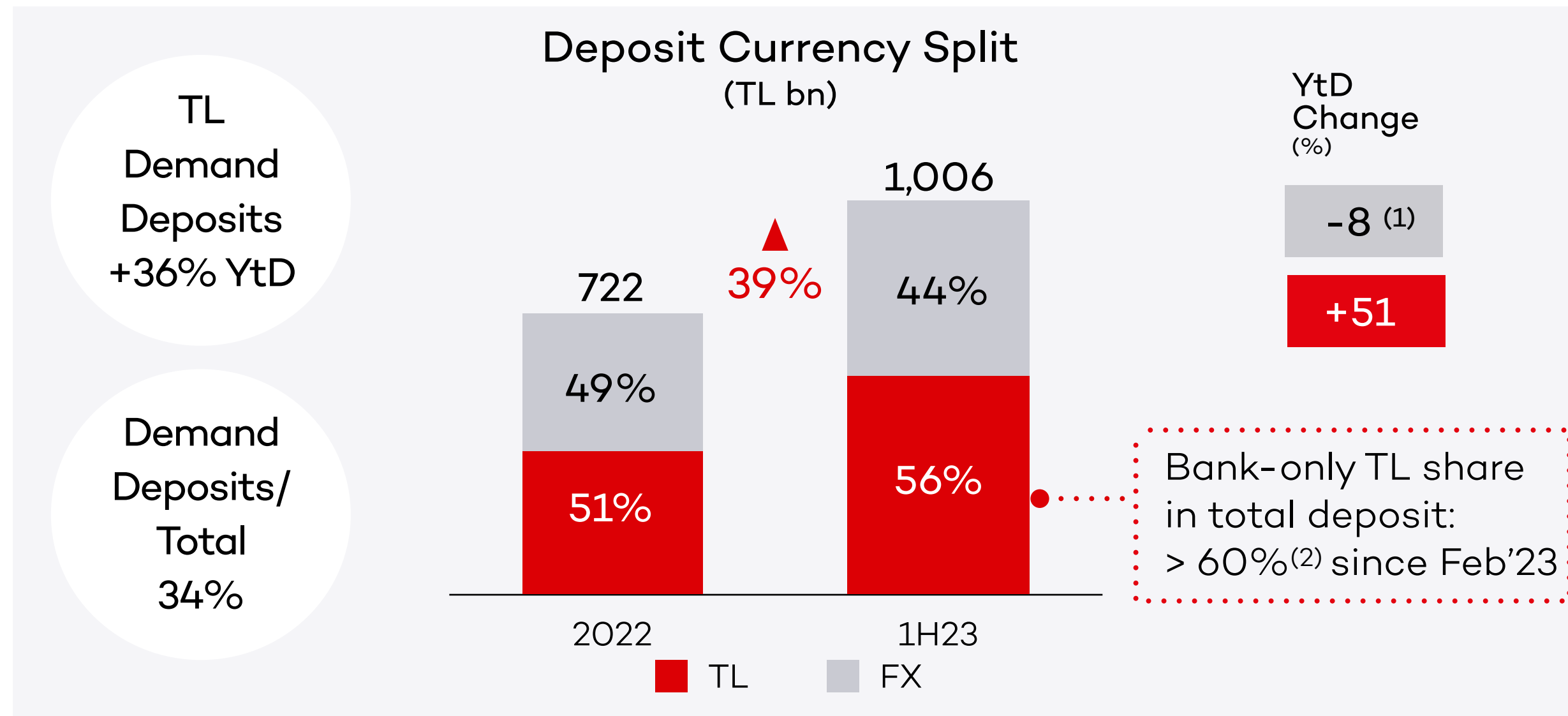
Closely following regulations while keeping balance sheet intact



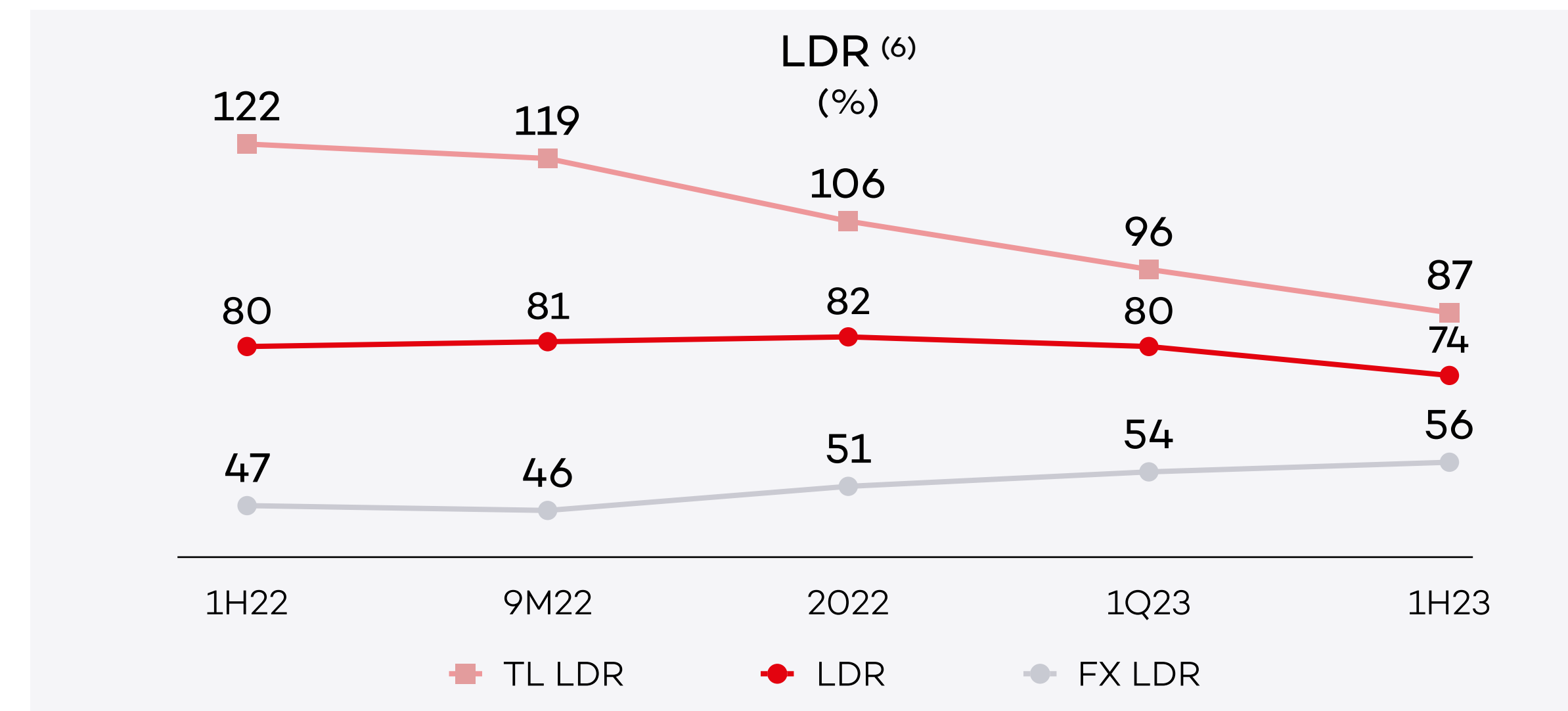
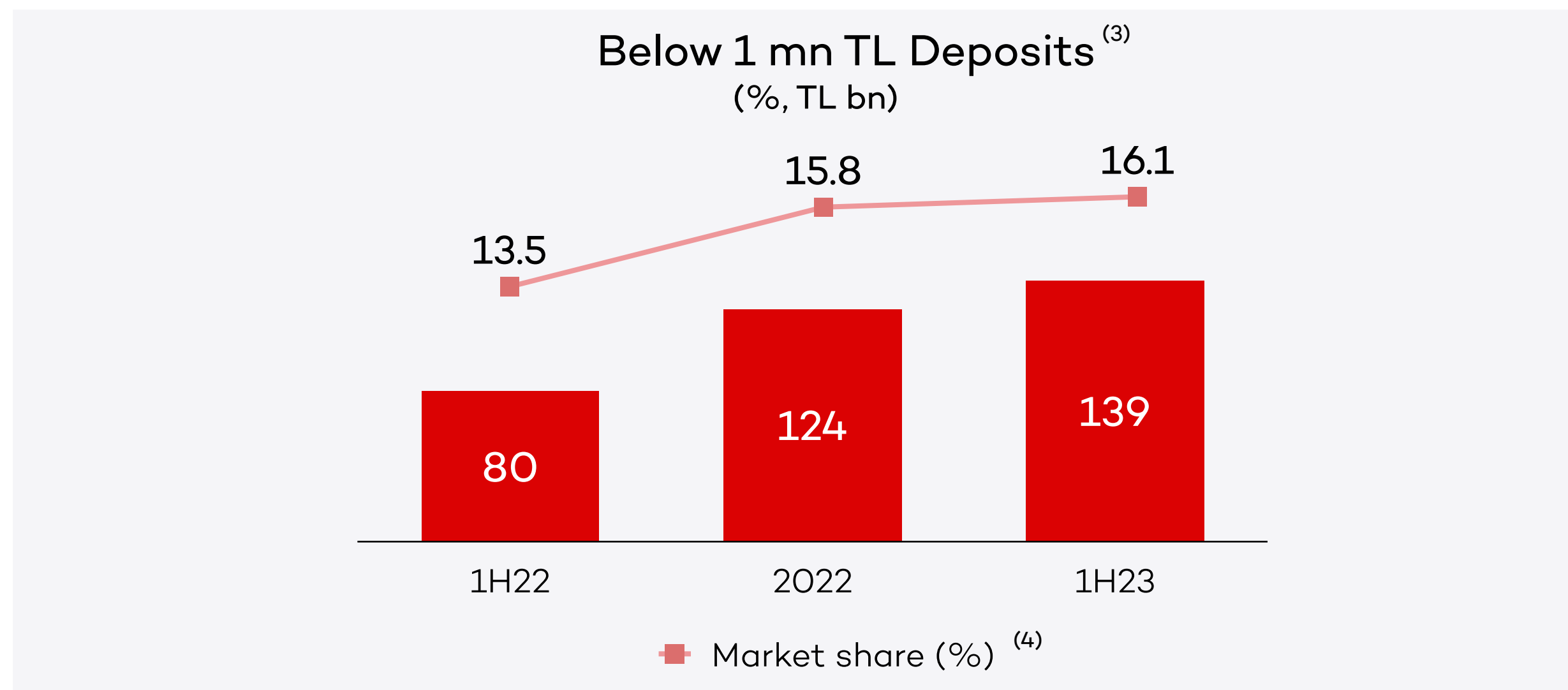
- ▶ Proactive purchase of fixed rate bonds for CBRT pledge with yields above current levels
 - ◉ Fixed rate bonds for CBRT pledge is limited at TL 34 bn as of Jun'23 (c. 2% of total assets)
- ▶ Leading positioning in corporate bonds in the sector
 - ◉ TL 21 bn, 1.5% of total assets
 - ◉ Average yield of 33% with less than 1 year maturity for fix rated corporate bonds

10 (1) Equity products related with our brokerage company's daily transactions
 (2) Mainly government bonds

Growth funded by solid small ticket customer deposits



- ▶ 66% of assets funded by sound deposit base
- ▶ Significant market share gains among private banks in widespread consumer only TL deposits vs 21YE:
 - ⦿ +170 bps in time deposits
 - ⦿ +90 bps in demand deposits
- ▶ Sticky & low cost TL Time Deposits ⁽⁵⁾ up +54% YtD with share in total TL time deposit at 65%
- ▶ Commercial demand deposits market share among private banks increased with an eye-catching +220 bps vs 2021YE

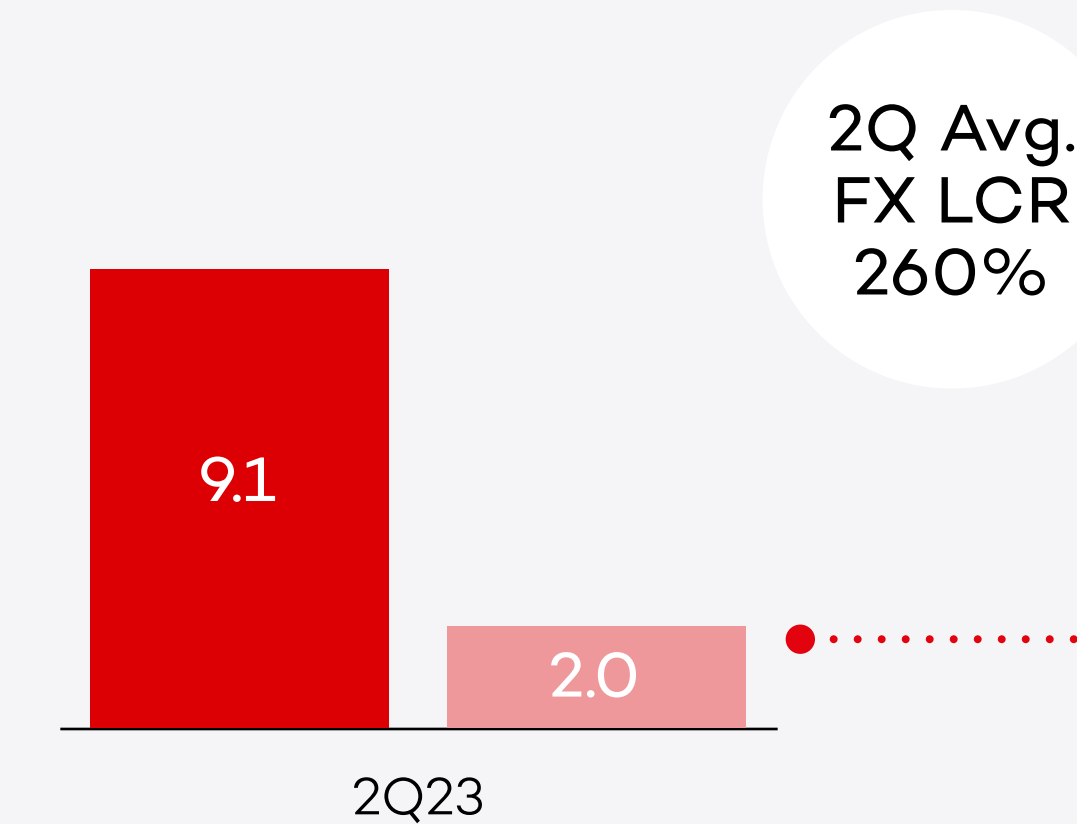


11

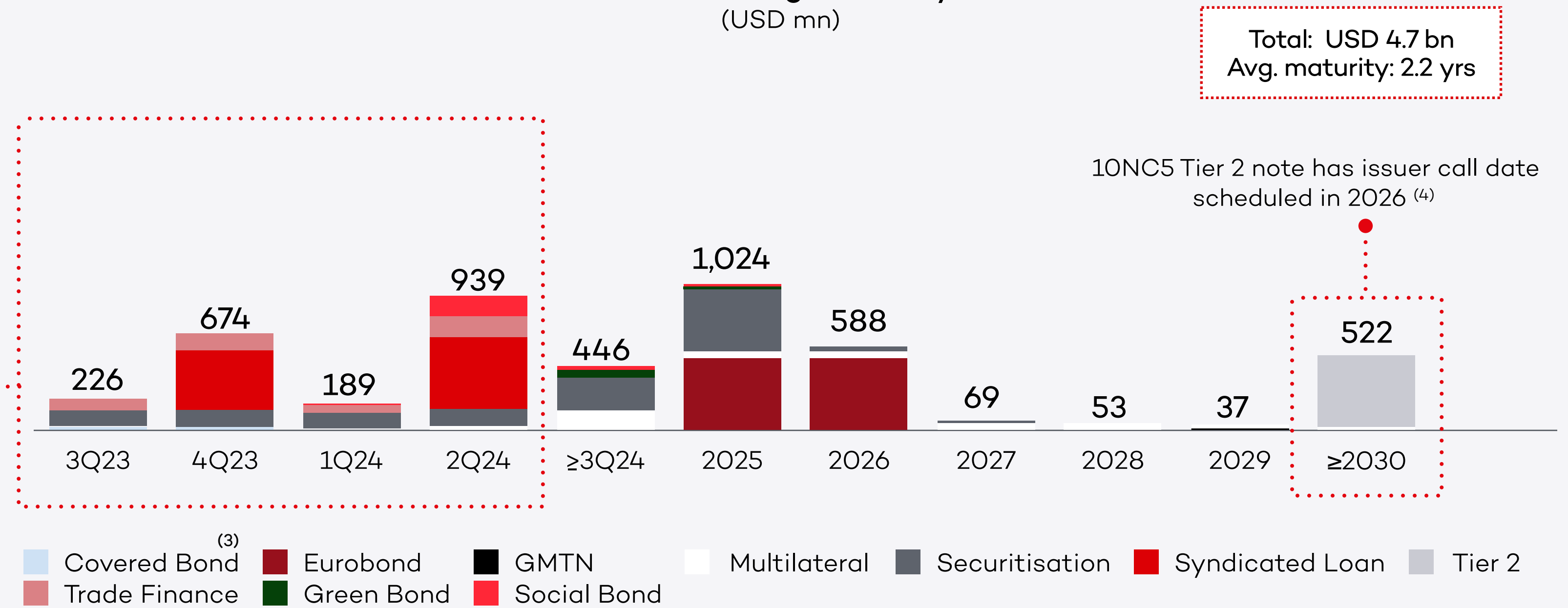
(1) In USD terms
 (2) CBRT's securities maintenance ratio calculation incorporates bank-only figures
 (3) Based on bank only BRSA monthly data as of May'23
 (4) Among private banks
 (5) Consumer & SME according to MIS segmentation
 (6) Bank-only TL LDR includes domestic TL bond issuances and merchant payables

ESG remains key priority in wholesale funding

Wholesale Funding vs FX Liquidity Buffer
(USD bn)



Wholesale Funding Maturity Profile
(USD mn)



- ▶ Sound FX LCR is 260% despite proactive positioning in 3 months swaps (excl. from LCR calculation)
- ▶ Issuance of Sustainable & Gender themed Tier 2, USD 300 mn, priced at 9.60% (10NC5, self-arranged issuance to AIIB, IFC & DFC) on July 25, 2023
- ▶ Total wholesale funding including July Tier 2 issuance is at USD 5 bn, of which 57% is sustainable

As communicated regularly to our investors, we continuously evaluate opportunities as part of our prudent and diligent liquidity and capital management and to duly take the necessary actions. In this regard, we continuously monitor windows of opportunities to issue debt instruments in Turkish lira or foreign currency, domestically or abroad, including senior and/or Tier 2 issuances. We will promptly inform our investors on any developments accordingly.

Balances based on principal outstanding and bank-only MIS data

(1) ≤ 1 year tenor

(2) Consolidated FX liquidity buffer includes FX reserves under swaps, money market placements and CBRT eligible unencumbered securities

(3) USD equivalent of TL 1.4 bn Covered Bond issuances

(4) Call exercise in year 5 is subject to BRSA approval

Agile ALM with prudent & proactive maturity mismatch management

1H23

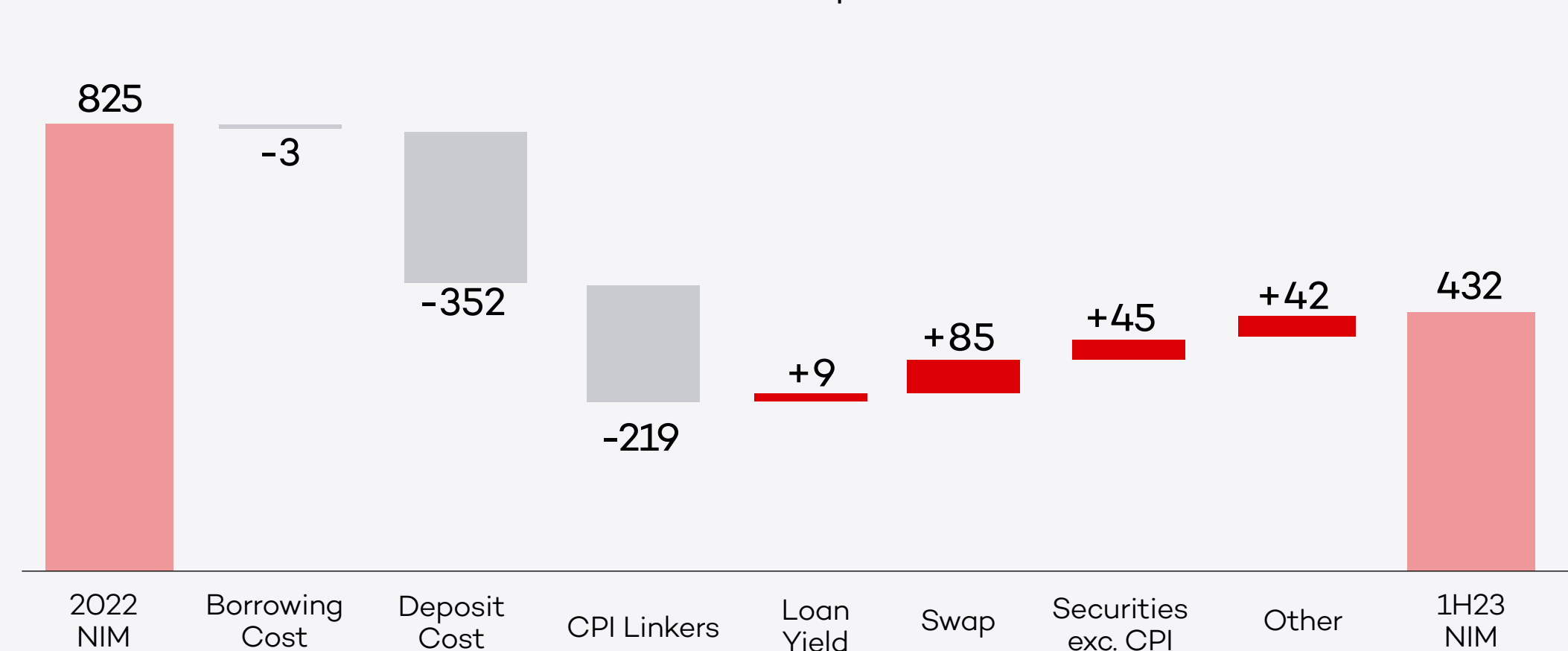
- ▶ 1H23 NIM at 4.3% inline with FY guidance
- ▶ Strategically designed & well-positioned BS for quick recovery in core spreads
 - ◉ Lowest TL interest rate risk among peers with 2.9% Δ EVE ⁽¹⁾
 - ◉ c. 80% of TL loans will reprice / mature until the 23YE bulk o/w is within the 3 months
 - ◉ Proactively built swap book ahead of rate hike cycle with 3-month maturity
- ▶ Buffer remains thanks our proactively built CPI-linker portfolio
 - ◉ Every +1% CPI has c. TL 650 mn NI and +7 bps NIM & +40 bps RoE impact ⁽²⁾
 - ◉ 2023 Oct-Oct CPI linker valuation estimate: 40% (Oct-Oct'23 CPI expectation: > 50%)
- ▶ As a result, marginal NIM bottomed out at the beginning of 3Q23

NIM (Swap Adj.): 4-5%

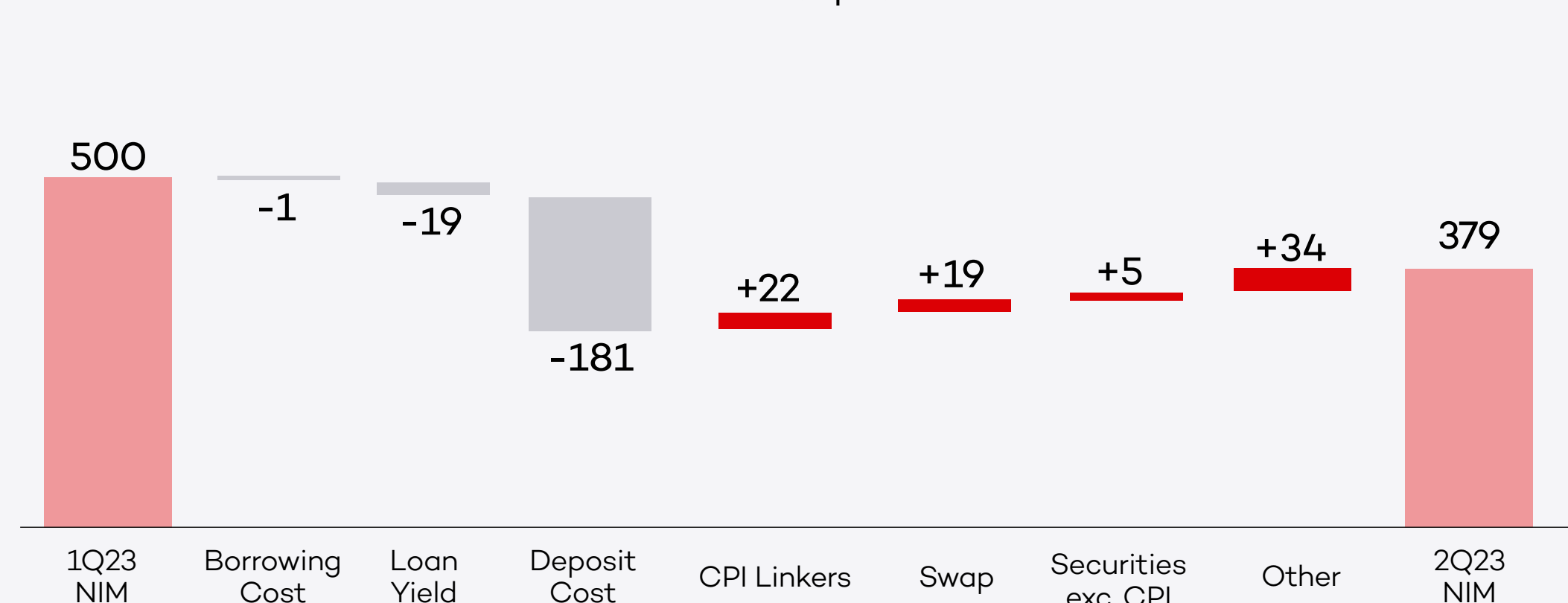
- ▶ Agile asset-liability management & proactive CPI linker positioning to be supportive for NIM evolution

2023
Guidance

Cumulative Swap Adj. NIM Waterfall (bps)

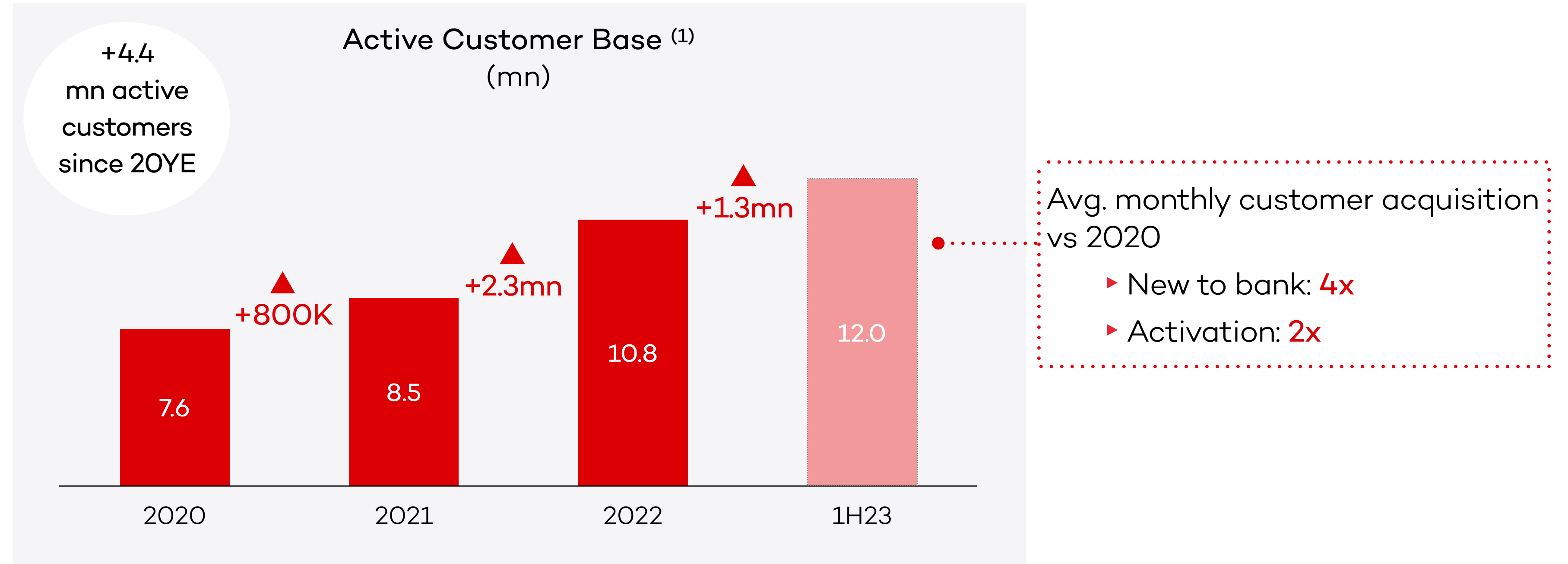


Quarterly Swap Adj. NIM Waterfall (bps)



13 (1) Change in Economic Value of Equity calculation for 500 bps increase in TL interest rate according to BRSA (2022 YE, Unconsolidated Financials)
 (2) Calculated with 30% corporate tax rate in 2H23

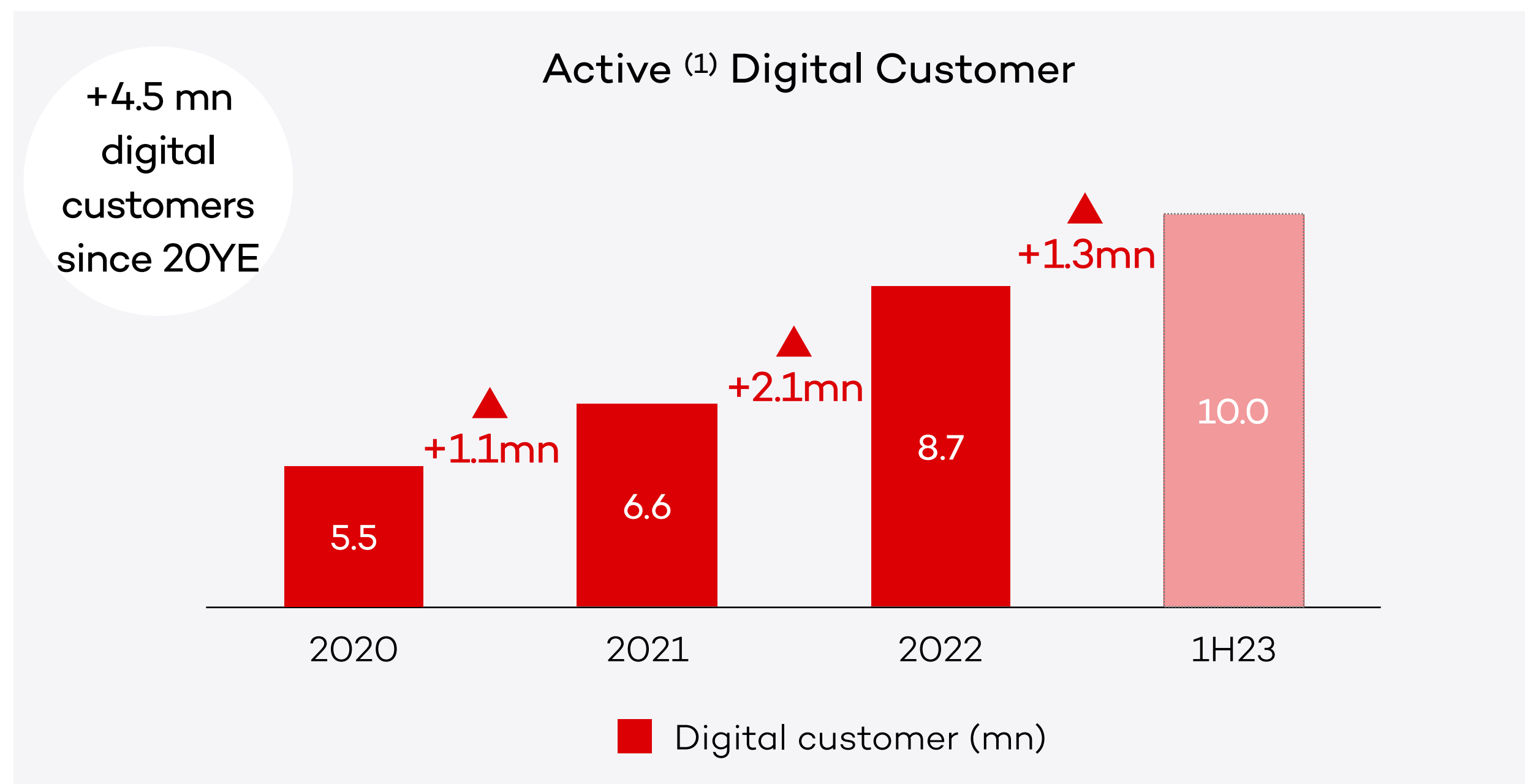
Accelerated momentum in customer acquisition & activation



- ▶ Strong momentum in digital customer acquisition via DoB ⁽²⁾
 - 60% of new to bank customer acquisition (+20pp vs 2022)
 - ~2x monthly digital customer acquisition YoY
- ▶ Further penetrated in demand deposits and daily cash flow by almost doubling salary & pension customers last 1.5 year
- ▶ Active young customer base (18-26) reached 1.5x YoY

- ▶ Boosted customer acquisitions with innovative offerings
- ▶ Customer-based revenue generation solidified with active product portfolio⁽³⁾ +32% YoY, reaching all time high thanks to
 - Accelerated customer activation / acquisition
 - Continued improvement in x-sell ratio

Digitalization solidifies sustainable customer-based revenue growth



- ▶ Sustainable fee generation supported by
 - Digital customer base & average traffic per active customer, which are both at their highest levels
- ▶ Our active digital customers log into Akbank Mobile application more than once a day enabling x-sell opportunities

In 2Q23

31x

Monthly avg mobile login frequency per customer

2x

Digital customer x-sell compared to non-digital

71%

Credit Cards sold through digital channels

79%

Bancassurance Products sold through digital channels

90%

GPLs sold through digital channels

95%

Digital channel migration of transactions ⁽²⁾

Extended across the board outstanding fee performance

1H23

Payment Systems (+99% YoY)

- ▶ Strong customer acquisition & new product innovations

Business Loans (+204% YoY)

- ▶ Increased volume and effective pricing in both cash & non-cash loans

Wealth Management (+159% YoY)

- ▶ Ak Asset Management #1 among peers with TAUM of TL 297 bn

Money Transfers (+144% YoY)

- ▶ Increased volume and effective pricing

Bancassurance (+126% YoY)

- ▶ #1 among peers in total premiums as of 1Q23

Consumer Loans (+204% YoY)

- ▶ Solid customer acquisition & market share gains

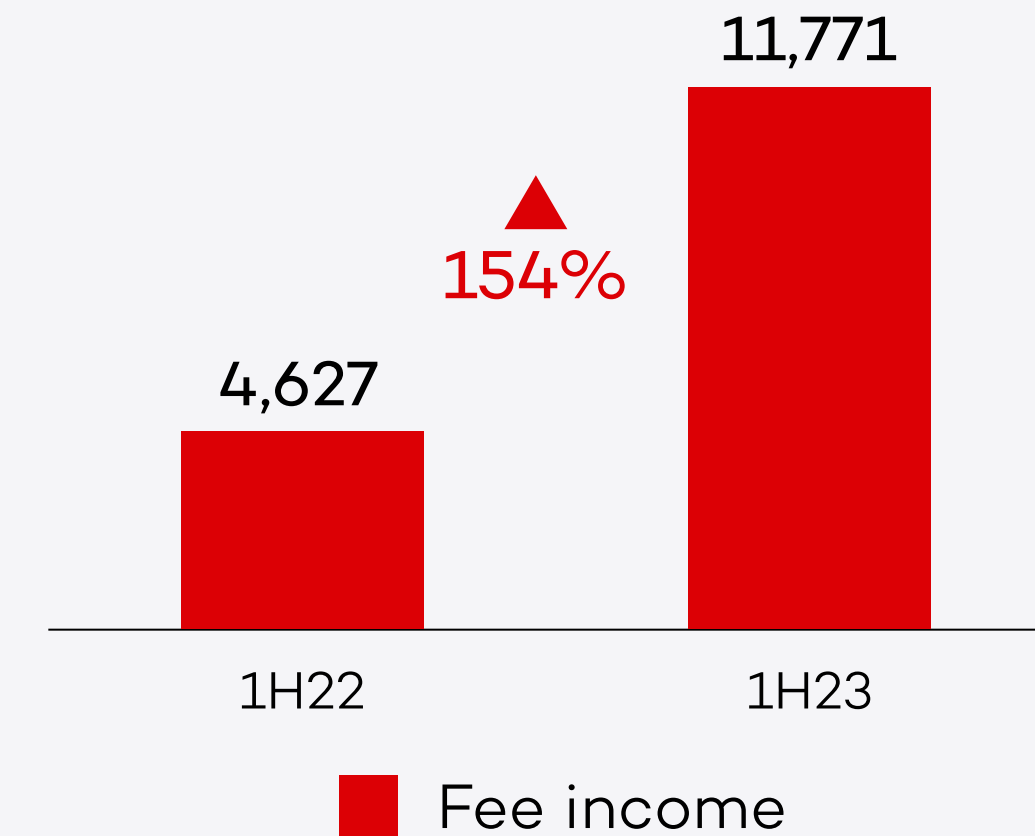
Net Fees & Comm. growth: ~ 60%

- ▶ Across all business lines & customer acquisition driven
- ▶ Diversified product offerings & digital solutions supported by our sophisticated AI capabilities

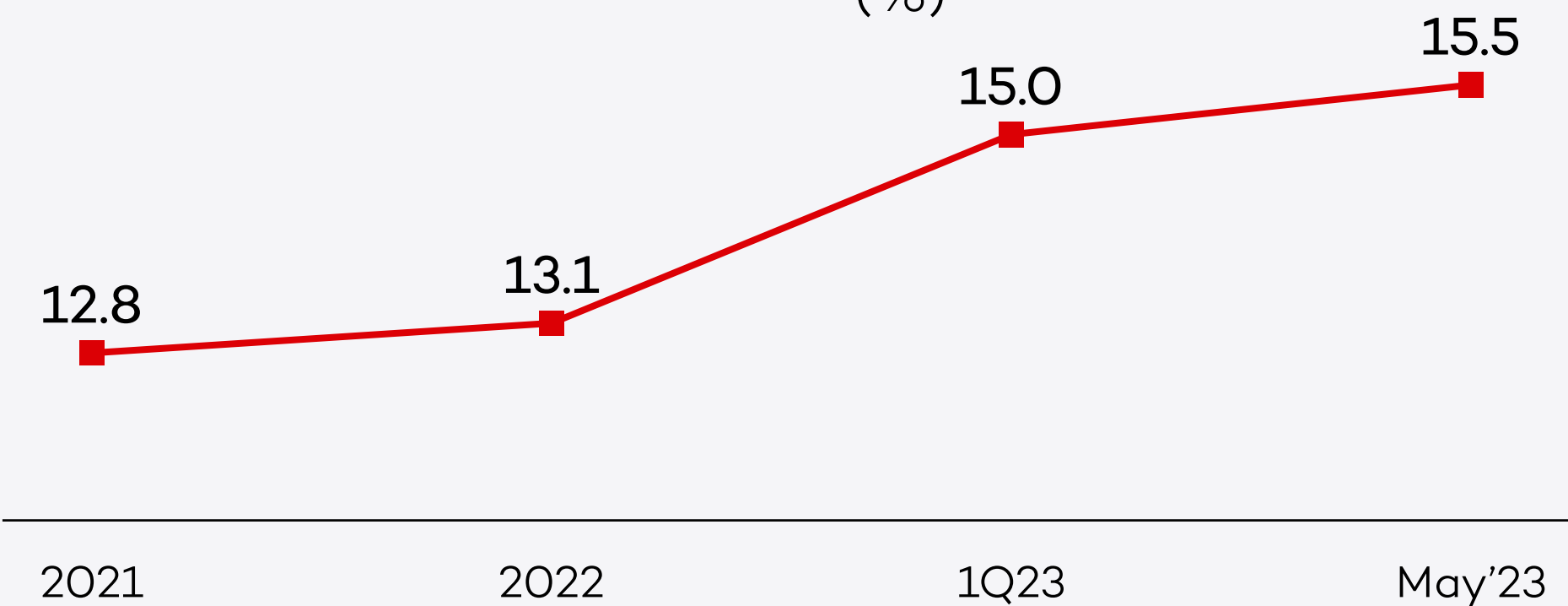
2023
Guidance

+34%
QoQ

Net Fees & Commissions (TL mn)



Fee Income Market Share ⁽¹⁾ (%)



CIR improved to 32% despite inflationary environment

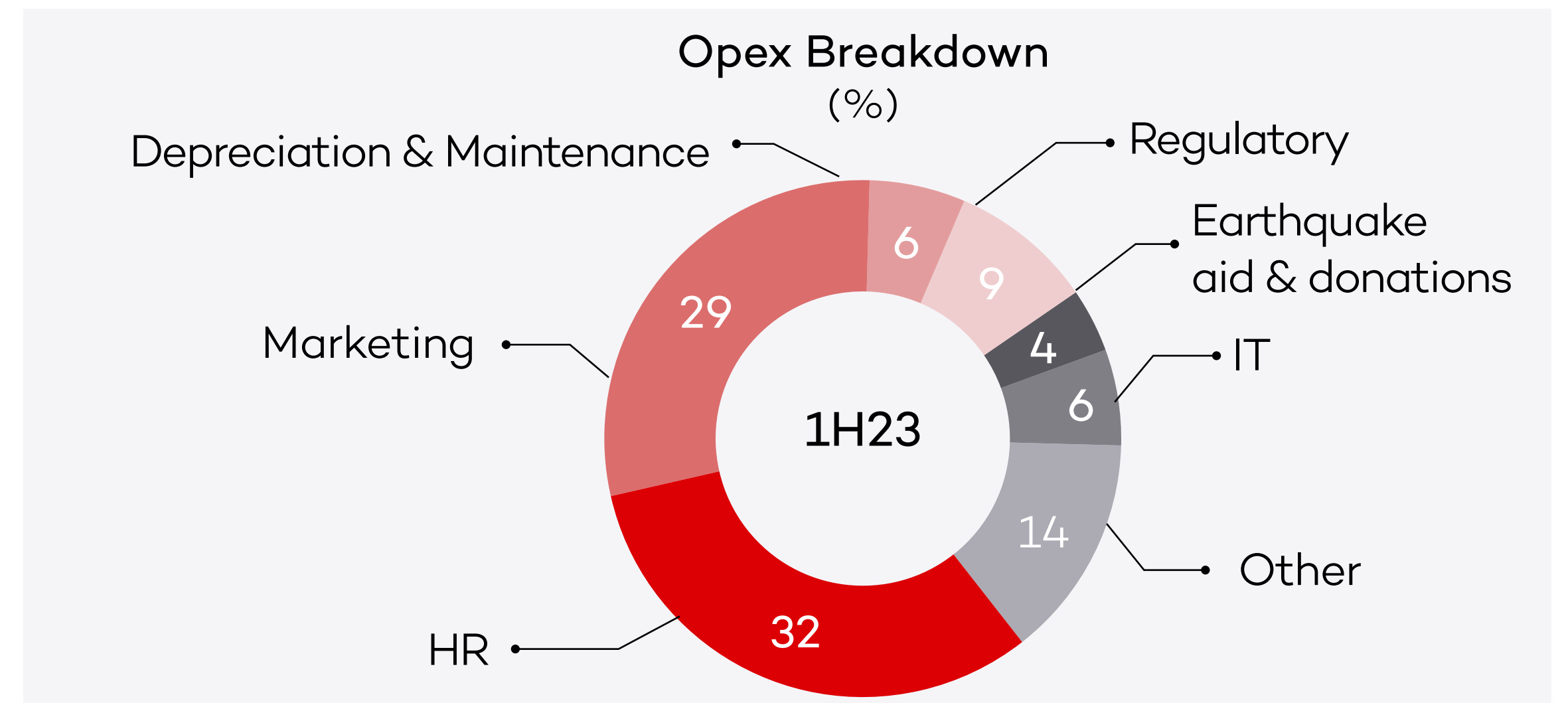
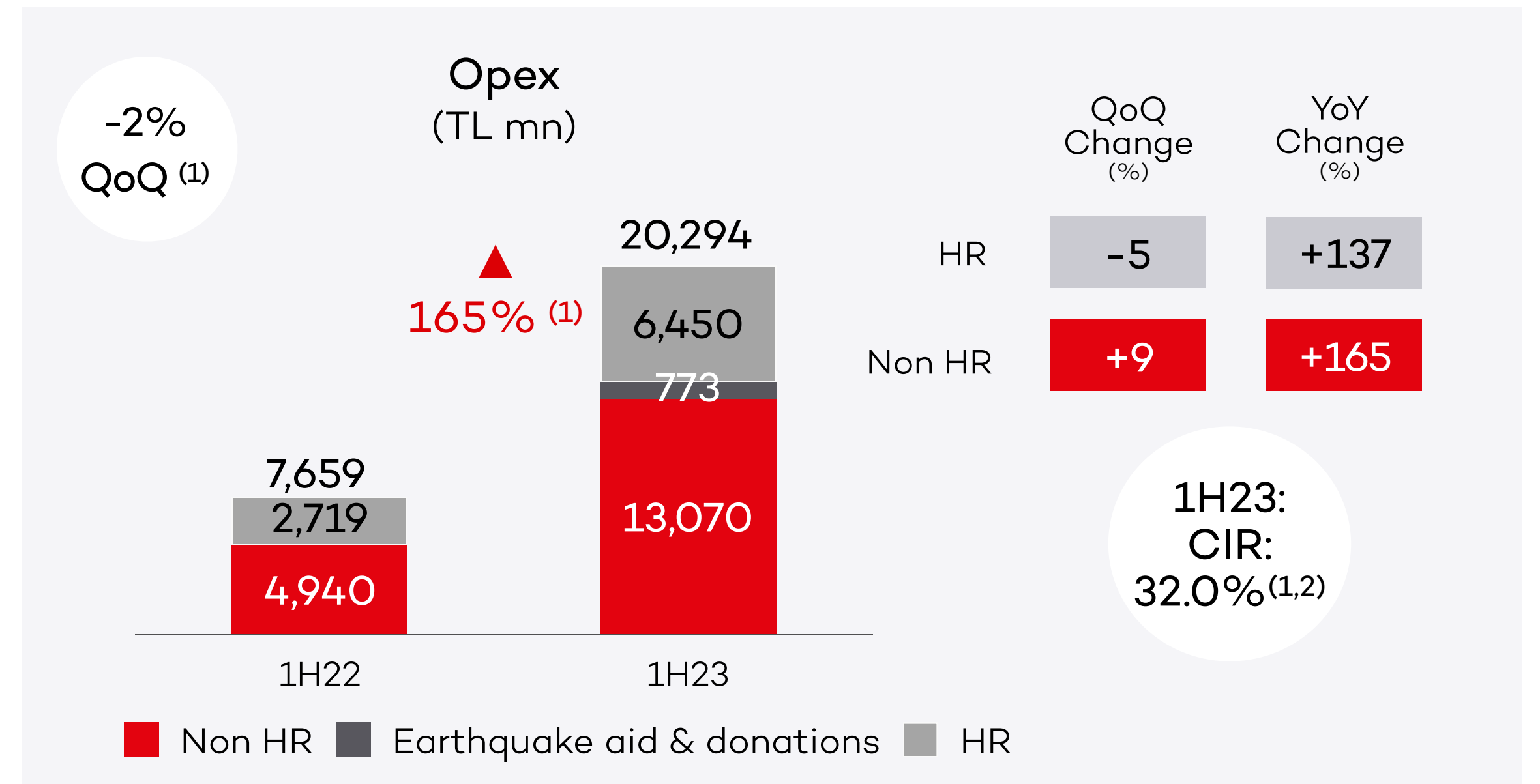
1H23

- ▶ Low opex base provides leverage in inflationary environment
- ▶ Adjusted for TL 773 mn earthquake aid & donations in 1Q23 opex increased by 155% YoY & 4% QoQ resulting in 31.6% CIR in 1H23
- ▶ Share of marketing expense increased by 8 pps YoY serving customer acquisition initiatives for core revenue generation

2023
Guidance

Opex Increase: Improvement

- ▶ Cost discipline to remain in focus
- ## CIR: Low 30%'s
- ▶ Low opex base vs. peers creates notable advantage in high inflationary environment



17 (1) Excluding earthquake aid & donations opex increased by 155% YoY & 4% QoQ resulting in 31.6% CIR in 1H23
 (2) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

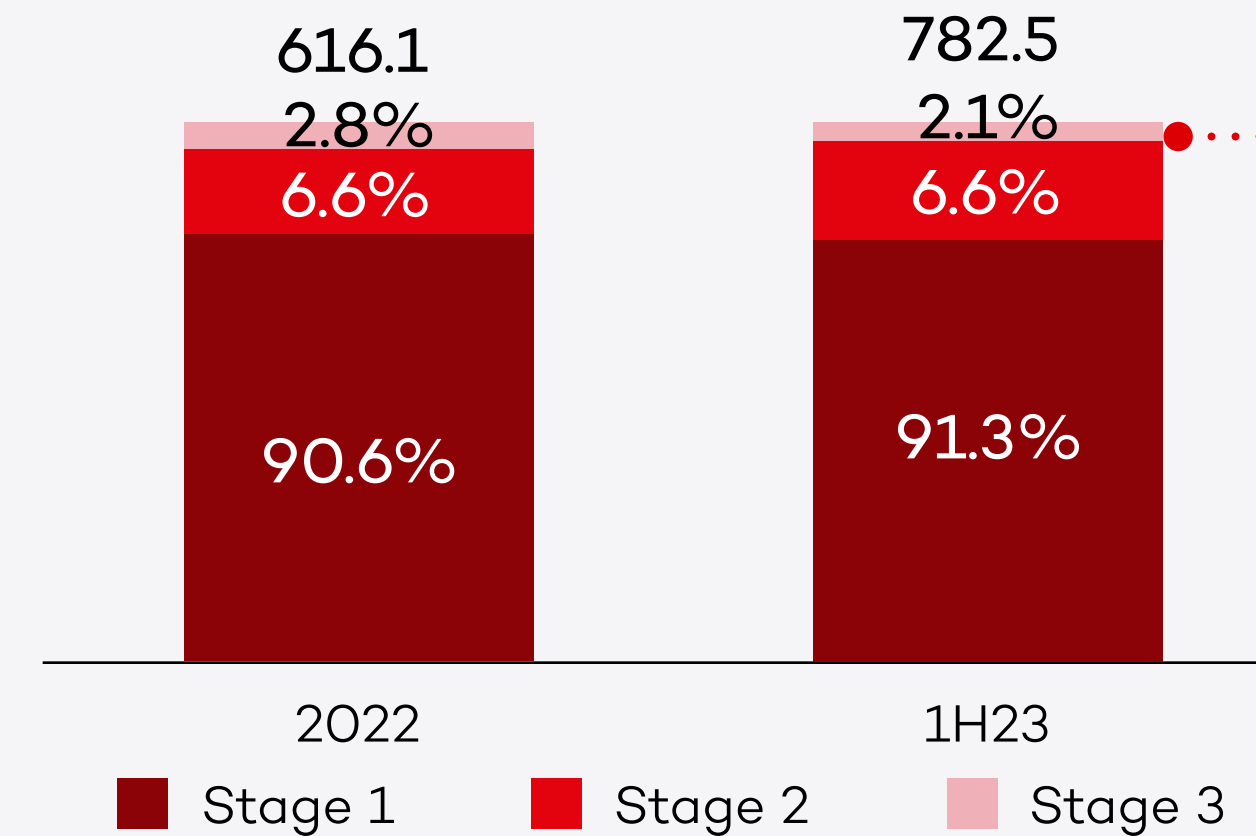
Healthy loan portfolio thanks to prudent risk management

1H23

- ▶ Strong repayment performance & limited net inflow into Stage 2 (excl. currency impact) & Stage 3
- ▶ Immaterial net NPL inflow due to broad-based robust collection performance
- ▶ Stage 2+3 loans / total is limited to 8.7% with strong coverage
- ▶ Leading indicators regarding asset quality evolution remain intact

Staging Breakdown

(TL mn, Gross Loans)

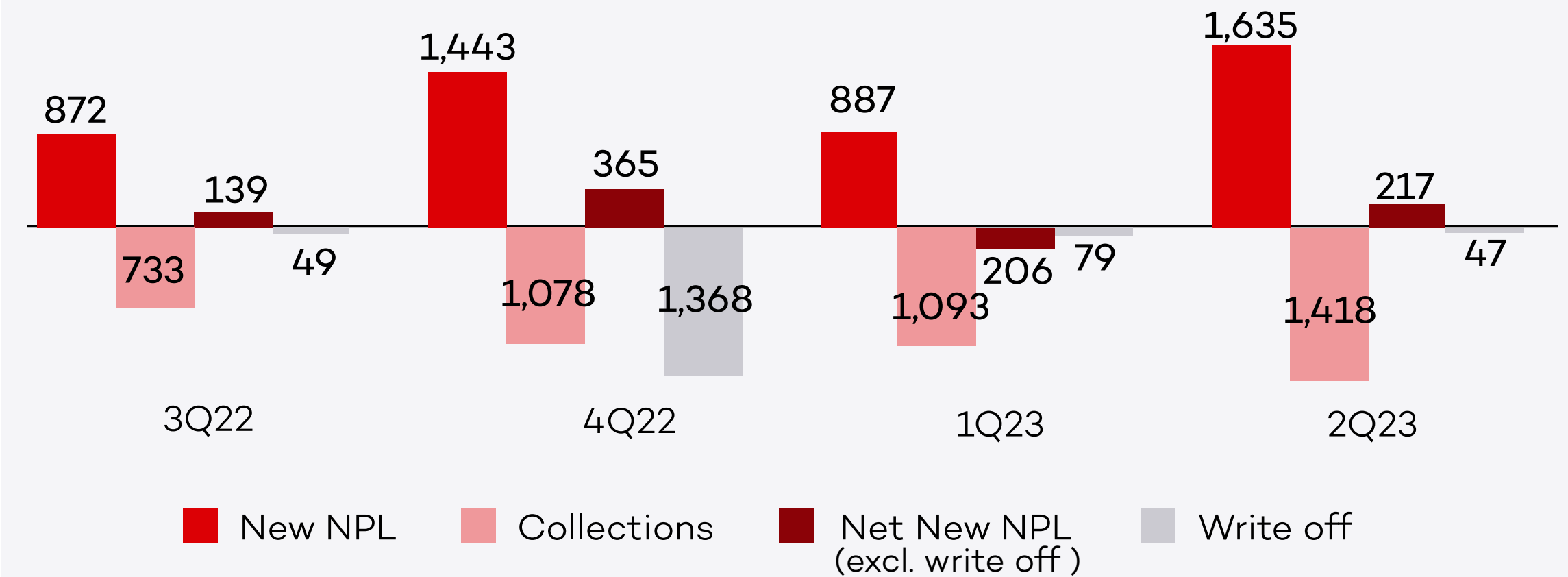


NPL Ratio by Segment

Business	2.4%
Consumer	1.7%
Credit Cards	1.3%

Quarterly New NPL Evolution

(TL mn)



2023
Guidance

2023 FY NPL ratio: < 3%

- ▶ We do not expect a material increase in NPL inflow

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Further provision build with all-time high coverages in all stages

1H23

- ▶ Increased coverage across all stages reaching total provisions of TL 28.7 bn including free provisions
- ▶ CoC performance underlines proactive provisioning & healthy loan composition
- ▶ Net total CoC (excl. ccy impact) at 114 bps
 - 20 bps including proactive earthquake related provisioning
- ▶ FX provisions are hedged

2023 CoC (excl. currency): ~ 100 bps

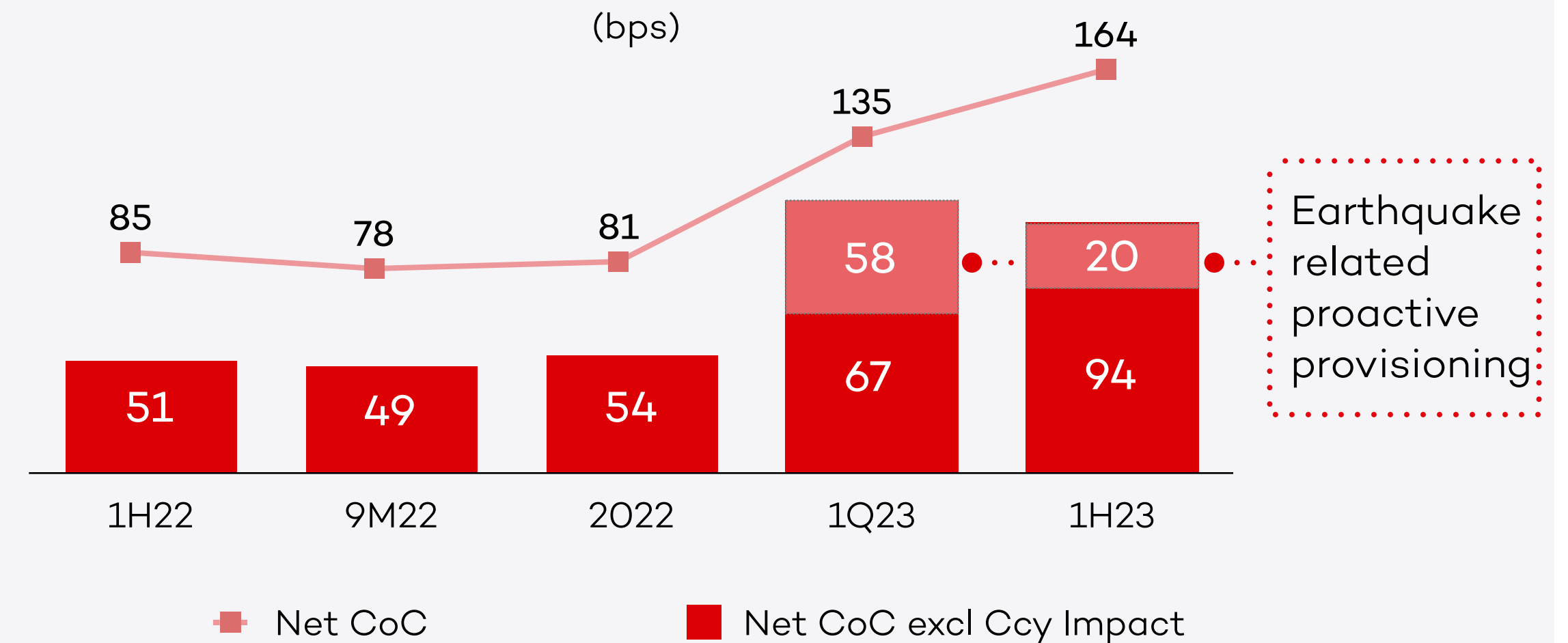
2023
Guidance

- ▶ Significant provision build & solid collateral values to limit additional provision need
- ▶ Already strong coverages

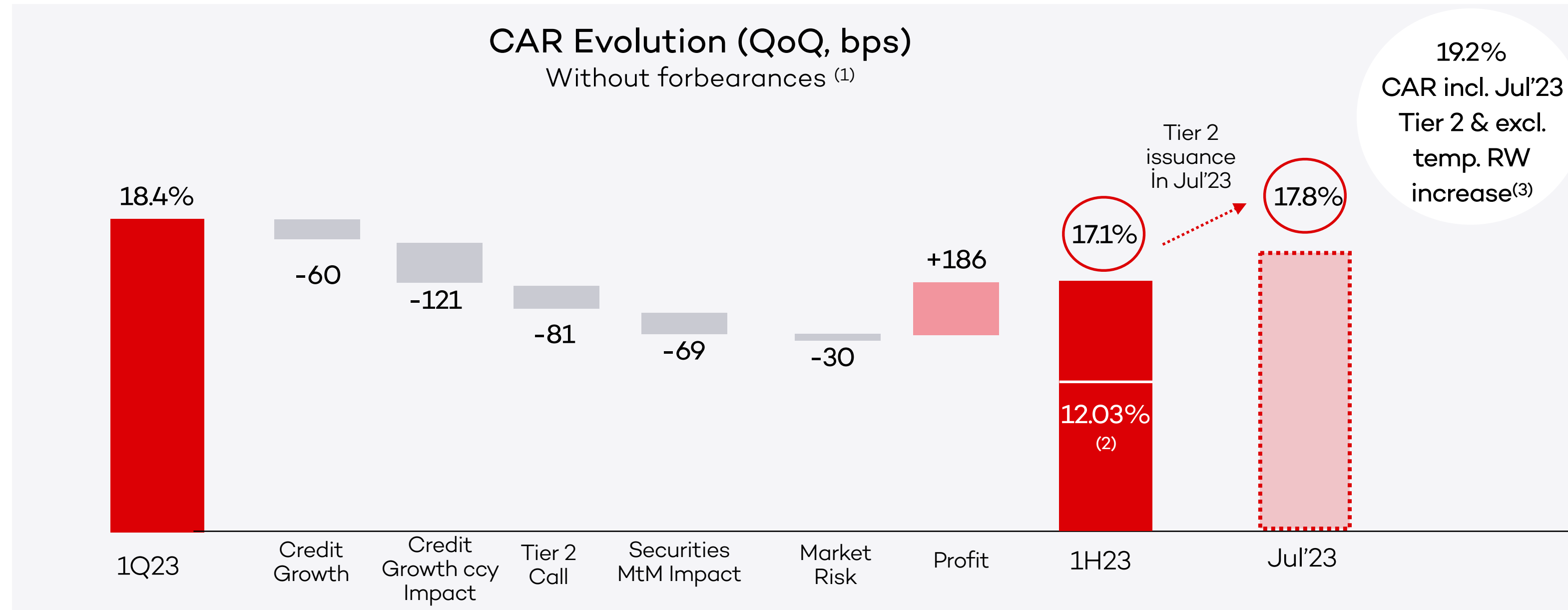
Provision Build & Coverages

(%)	2022	1H23
Stage 1 Coverage	0.7	0.8
Stage 2 Coverage	16.4	18.5
Stage 3 Coverage	67.6	70.1
Stage 2+3 Coverage	31.6	31.2
Total Provision Build ⁽¹⁾ (TL bn)	21.9	27.3
Free Provisions (TL mn)	1,400	1,400

Net Cumulative CoC Breakdown



Superior capital buffers remain as significant competitive advantage



Sensitivity of Solvency Ratios (not linear) ⁽⁴⁾

- 10% TL depreciation: c. 45 bps
- 100 bps TL interest rate increase: 7 bps ⁽⁵⁾
- 1% NPL increase: c. 20 bps

(%, TL bn)	<u>CAR</u>	<u>Excess Capital</u> ⁽⁶⁾	<u>Tier 1</u>	<u>Excess Tier 1</u> ⁽⁶⁾	<u>CET-1</u>	<u>Excess CET-1</u> ⁽⁶⁾
<u>Without forbearances</u>	17.1%	55.7	14.9%	52.9	14.9%	69.3
<u>With forbearances</u> ⁽¹⁾	19.3%	71.3	17.0%	67.6	17.0%	82.3

(1) Fixing MtM losses of securities & FX rate for RWA calculation to 2022YE FX rate

(2) Min Basel III required: Including buffers (Capital Conservation Buffer: 2.50%, D-SIB Buffer: 1.50% Countercyclical Capital Buffer: 0.04%)

(3) BRSA implemented higher RW for newly generated consumer CCs, GPLs (from 75% to 150%) & comm. loans excl. SME, export, investment (from 100% to 200%)

(4) Currency sensitivity includes Jul'23 Tier 2 issuance, diminishing sensitivity for higher amount of changes

20 (5) Sensitivity calculation includes 20 bps real rate change for CPI-linkers (FVOCI)

(6) Basel III min. requirements: CAR: 12.03%, Tier-1: 10.03%, CET-1 8.53%

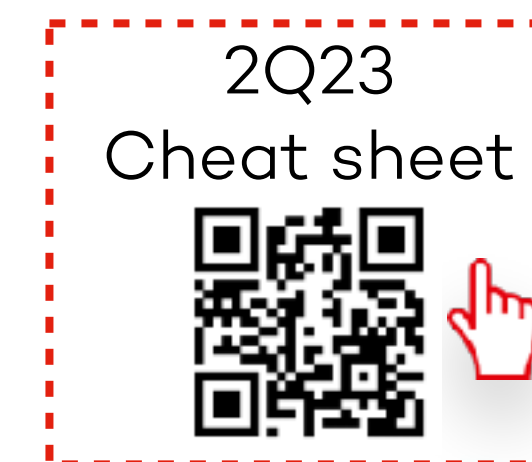
Upside potential to 2023 profitability guidance

	2023 Guidance	1H23	Outlook
TL Loan Growth	~ 40%	22.6%	↔
FX Loan Growth (in USD)	Low-single digit	-1.6%	↔
NIM (swap adj.)	4-5%	4.3%	↔
Net fees & com. growth	~ 60%	154.4%	↑
Opex increase	Improvement ⁽¹⁾	165.0%	↓
Cost/ income ⁽²⁾	Low 30%'s	32.0%	↔
NPL	< 3%	2.1%	↔
Net total CoC (excl. ccy impact)	~ 100 bps	114 bps	↔
ROE	~ 30%	39.0%	↑

2023 Guidance Key Drivers

Momentum across all business lines & subsidiaries continue as we advance in innovative offerings, using AI & cutting-edge technology while investing in our people

- 1** Retail driven growth with sustainable profitability & healthy market share gains in focus
- 2** Boosting customer acquisition with disruptive new offerings
- 3** Leveraging robust solvency ratios & strong efficiency
- 4** Taking advantage of advanced analytics & cutting-edge technology
- 5** Non-stop investments in our people & future of work
- 6** Mitigating environmental footprint while increasing positive impact



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²¹ (1) Indicates lower increase YoY compared to 2022
(2) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

Sustainable finance for green & inclusive transformation

1H23

On track for long-term goals in sustainable finance

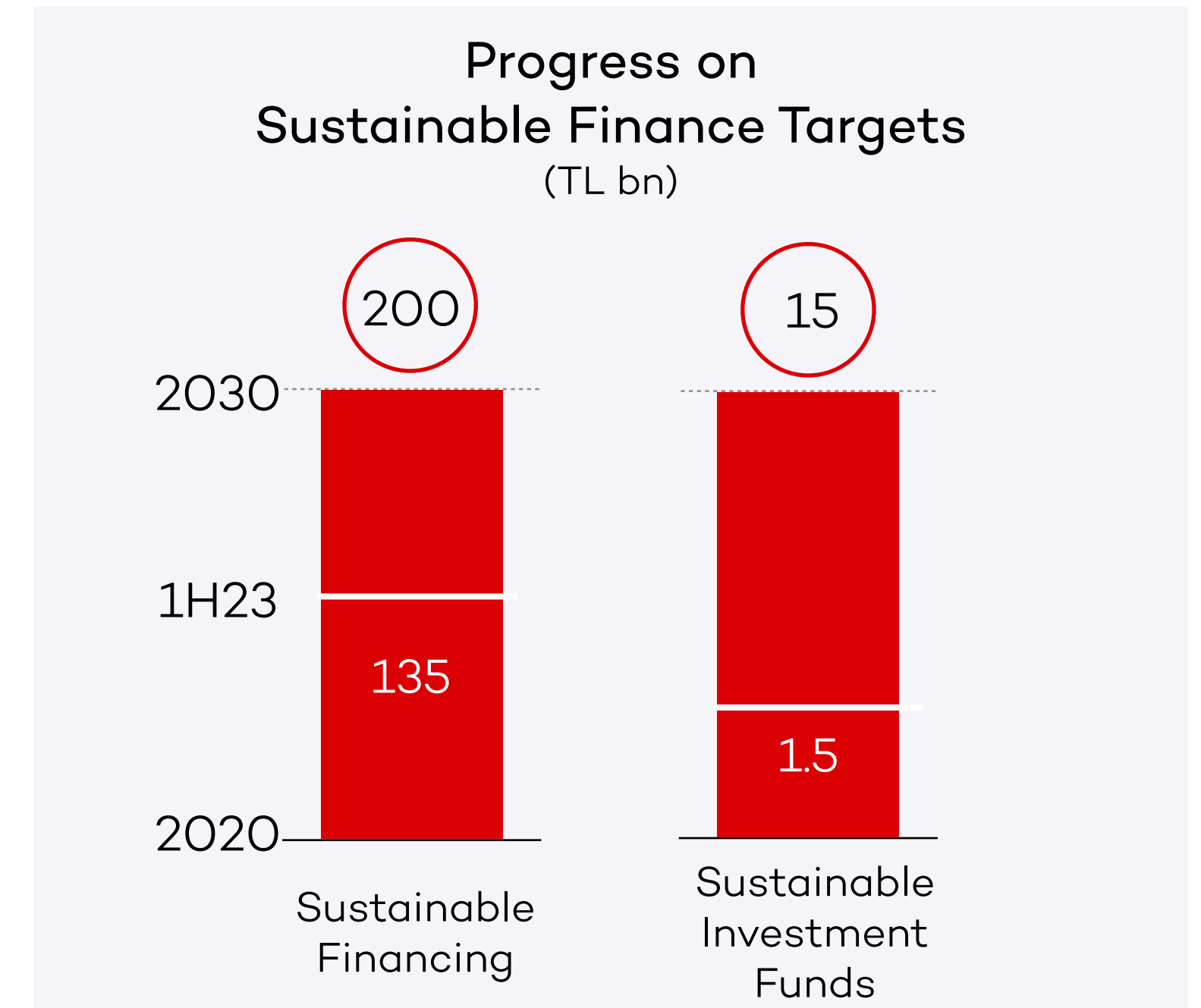
- ▶ Provided TL 47 bn in sustainable finance ⁽¹⁾
- ▶ Total ESG-themed funds AuM reached TL 1.5 bn, with 69K investors
- ▶ Published revised Sustainable Finance Framework with SPO in April

ESG share in total wholesale funding transactions reached 57%⁽²⁾

- ▶ Turkey's first syndicated social loan in April 2023, providing USD 500 mn for trade finance transactions in the earthquake area
- ▶ Secured USD 65 mn under EBRD's DRF in support of regions impacted by the earthquakes

2023
Outlook

- ▶ Sustainable Finance Framework revised with recent trends, to be published with SPO
- ▶ Continue focus on ESG-linked funding
- ▶ Introduce Responsible Investment Policy
- ▶ Support decarbonization by engaging with customers and product innovation



For more on sustainable finance



Innovative products & services to enhance businesses and financial health

2Q23

Introduced Entrepreneurship Banking Solutions

- ▶ Dedicated team in SME banking division
- ▶ End-to-end solution design to meet all needs of entrepreneurs
- ▶ Partnerships with Kolektif House, Usemagnetiq, Paraşüt, Mükellef and Aköde

Fostered sustainable entrepreneurship ecosystem

- ▶ Boost the Future, a startup program supporting entrepreneurs started in partnership with Endeavor Turkey (5th year)

2023
Outlook

- ▶ Continue to support green transformation journey of SMEs and women-owned SMEs
- ▶ Offer tailor-made programs to customers to enhance digital & financial literacy
- ▶ Further strengthen accessible banking through innovation

For more on how we
empower SMEs



AKBANK

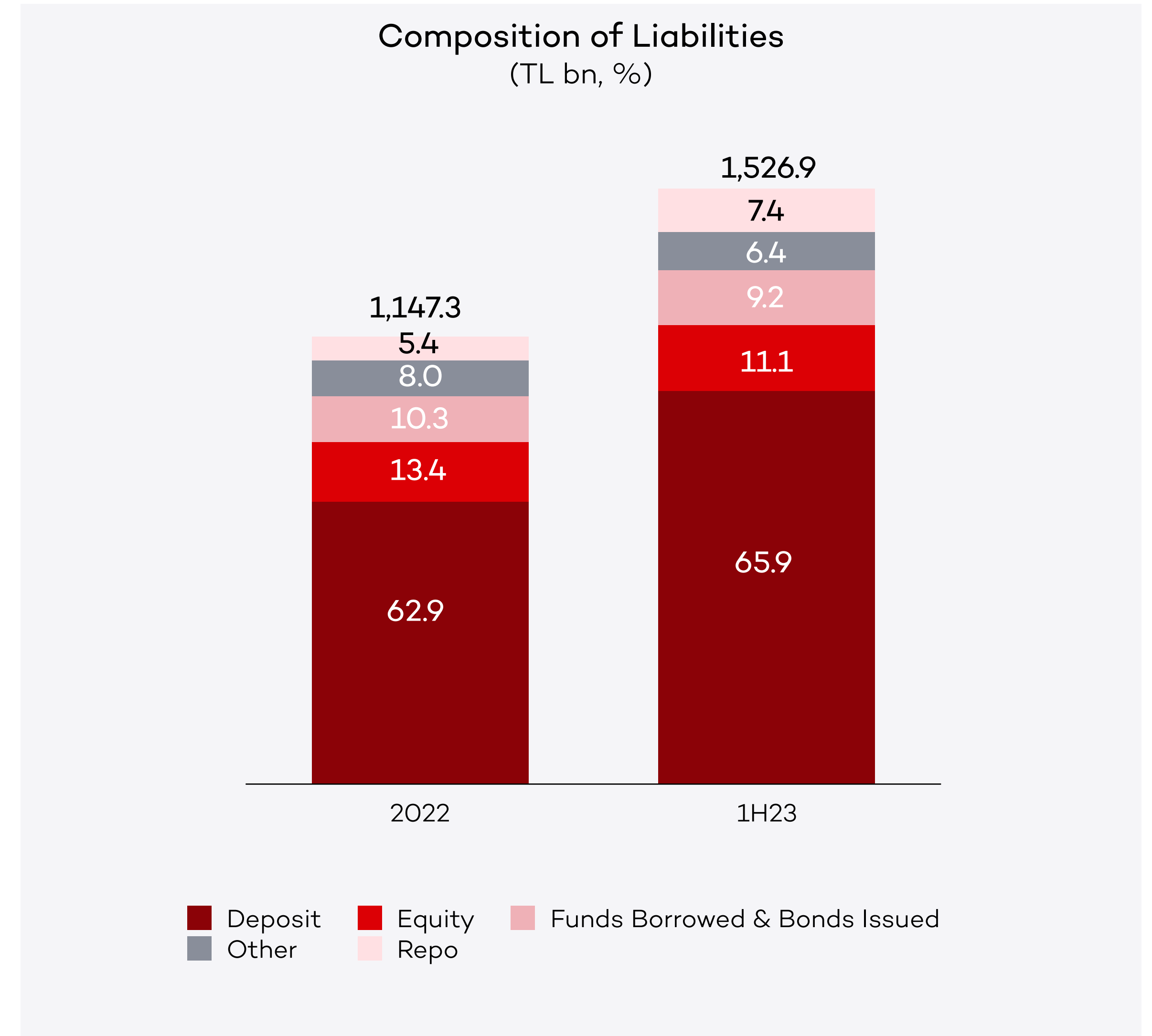
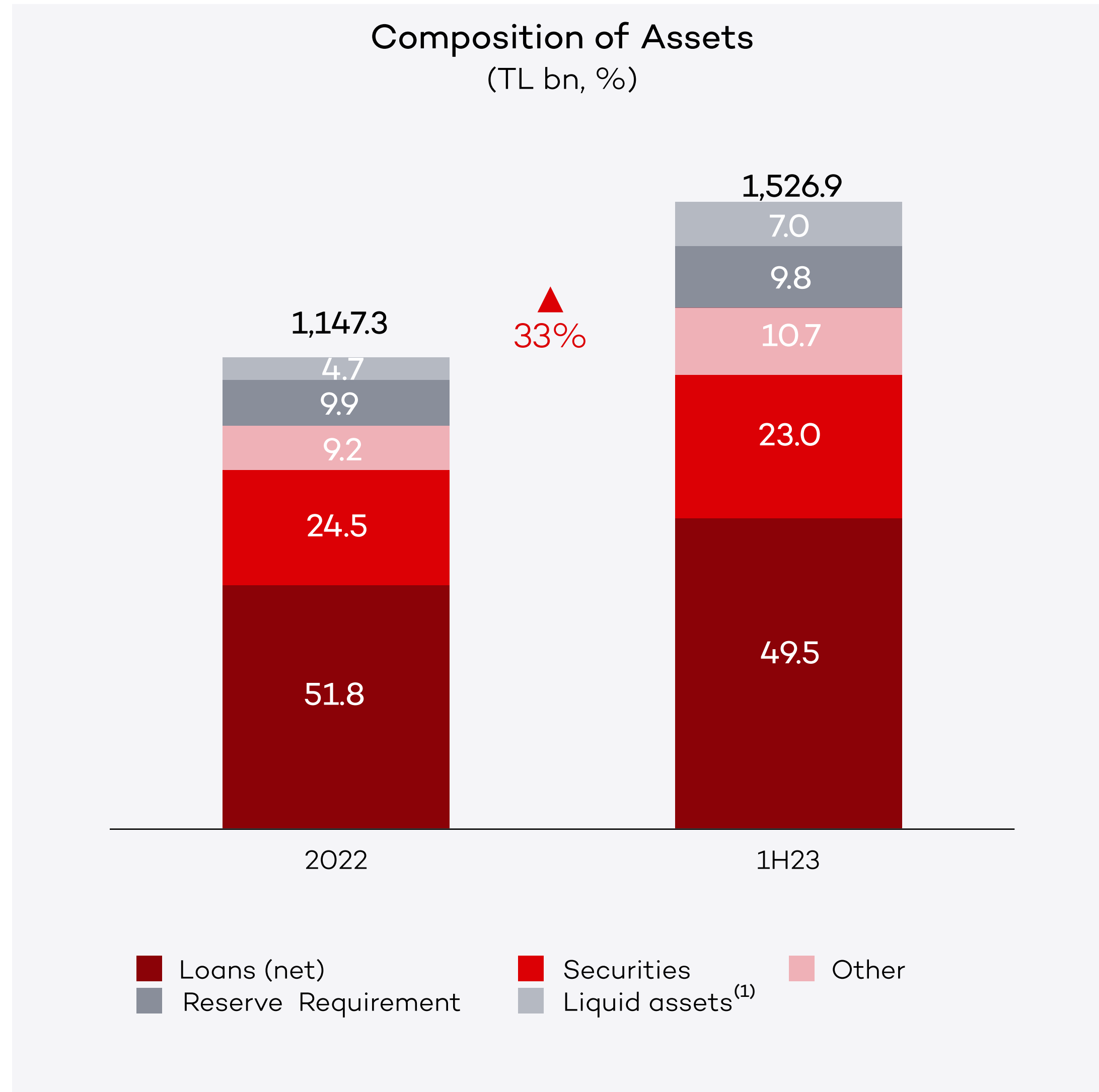
01 Annex

Economic activity heat map

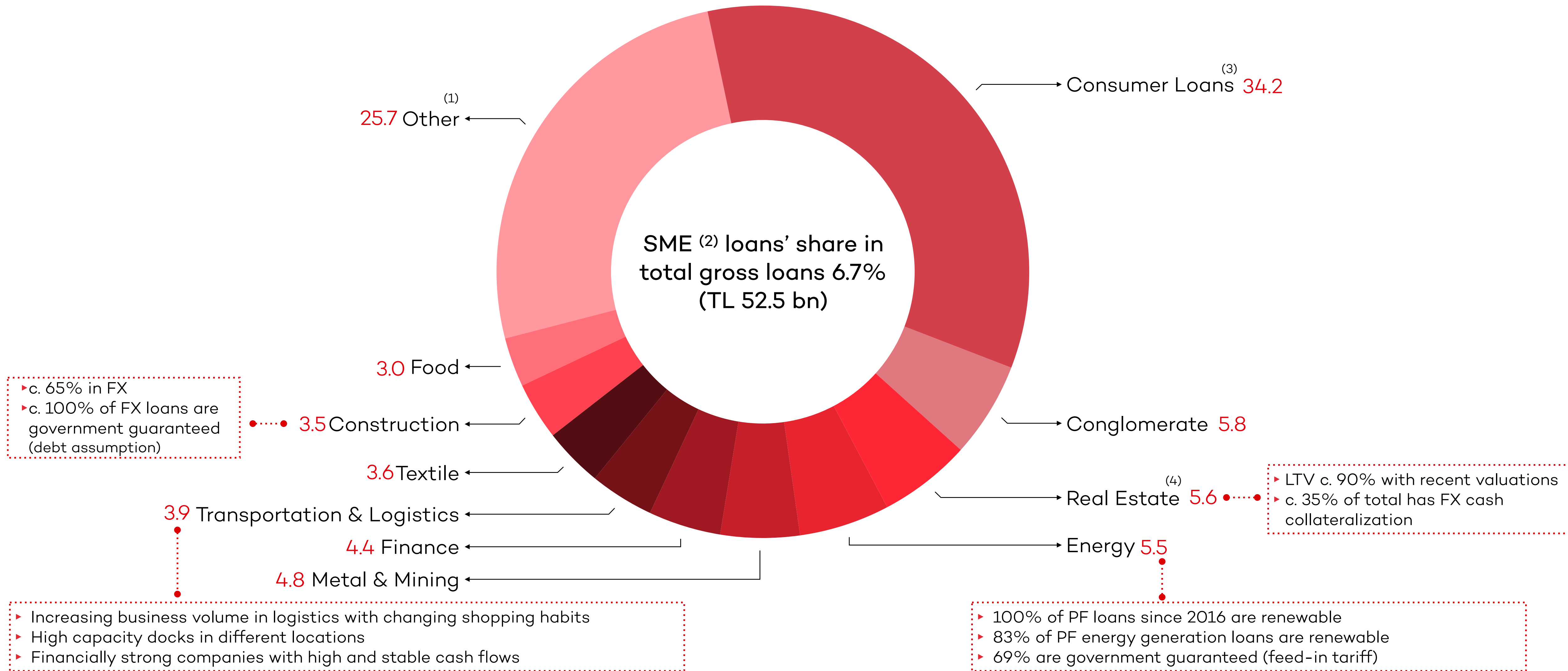
	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Apr'23	May'23	Jun'23
Growth (yoy, %)	7.6	7.8	4.0	3.5	4.0			
Industrial Production (yoy, %)	10.9	10.3	2.1	0.6	-1.1	-1.2	-0.2	
Manufacturing PMI	50.1	48.8	47.1	46.7	50.4	51.5	51.5	51.5
Electricity Consumption (yoy, %)	4.8	1.2	-2.9	-5.9	-5.3	-7.7	3.3	-8.7
White Goods Sale (yoy, %)	-9.4	-7.0	0.9	12.5	9.9	27.1	33.3	
Automotive Sales (yoy, %)	-25.3	4.9	-2.8	52.2	50.1	69.9	68.5	40.9
Home Sales (yoy, %)	21.7	40.2	-16.5	-21.1	-11.5	-35.6	-7.7	-44.4
Real Sector Confidence Index (s.a.)	110.0	106.4	101.4	101.6	103.3	105.1	105.1	105.7
Capacity Utilization Rate (s.a.)	77.8	77.9	77.3	76.3	75.2	75.6	76.3	76.6
Consumer Confidence Index (s.a.)	72.3	66.1	70.8	76.1	80.6	87.5	91.1	85.1
Services Sector Confidence Index (s.a.)	116.7	118.6	117.4	119.1	116.8	118.1	117.4	118.1
Retail Sector Confidence Index (s.a.)	120.1	119.8	114.0	122.9	122.3	116.2	116.7	117.7
Construction Sector Confidence Index (s.a.)	83.1	82.7	86.4	91.6	90.5	88.4	92.2	88.9
Unemployment Rate (s.a.)	11.1	10.6	9.9	10.2	10.0	10.2	9.5	
Budget Balance (bn TRY)	30.8	62.8	-139.1	-93.6	-250.0	-132.5	118.9	-219.6
Current Account Balance (bn \$)	-17.8	-11.0	-9.0	-10.6	-24.3	-5.4	-7.9	
Export (yoy, %)	20.3	19.4	11.6	2.6	2.4	-17.1	14.4	-10.5
Import (yoy, %)	42.0	39.3	39.9	18.3	11.1	-4.8	16.0	-16.8
Foreign Tourist Arrivals (yoy, %)	151	204	56	37	12	29	16	

Best Average Worst

Balanced asset allocation drives sustainable long-term shareholder value



Gross Loan Sector Breakdown



Consists of consolidated performing and non-performing cash loans & excludes leasing receivables

(1) Loan concentration below 3%

(2) According to MIS segmentation

(3) Including credit cards

(4) Assuming Decree 32 to be implemented perpetually

Successful Wholesale Borrowings

Syndicated Loans

- ▶ April 2023 Syndicated Loan ~ USD 500 mn
 - ◉ USD 245.5 mn, 367 days tranche @ Sofr+4.25% & EUR 233 mn, 367 days tranche @ Euribor+4.00%
 - ◉ 1st syndicated social loan in Türkiye which will be used to support the trade finance transactions of our customers affected by the earthquake
- ▶ October 2022 Syndicated Loan ~ USD 400 mn
 - ◉ USD 225 mn, 367 days tranche @ Sofr+4.25% & EUR 177.5 mn, 367 days tranche @ Euribor+4.00%
 - ◉ Akbank's fourth ESG-linked loan with performance criteria similar to April'22 facility

IFI Loans 1H23

- ▶ Proparco Loan, USD 50 mn
 - ◉ 7 year maturity
 - ◉ SMEs for green projects (renewable energy & energy efficiency) & women entrepreneurship
- ▶ EBRD Disaster Relief Framework Loan, USD 65 mn
 - ◉ 1 year maturity
 - ◉ To be utilized in regions affected by the earthquakes

Bonds 2Q23

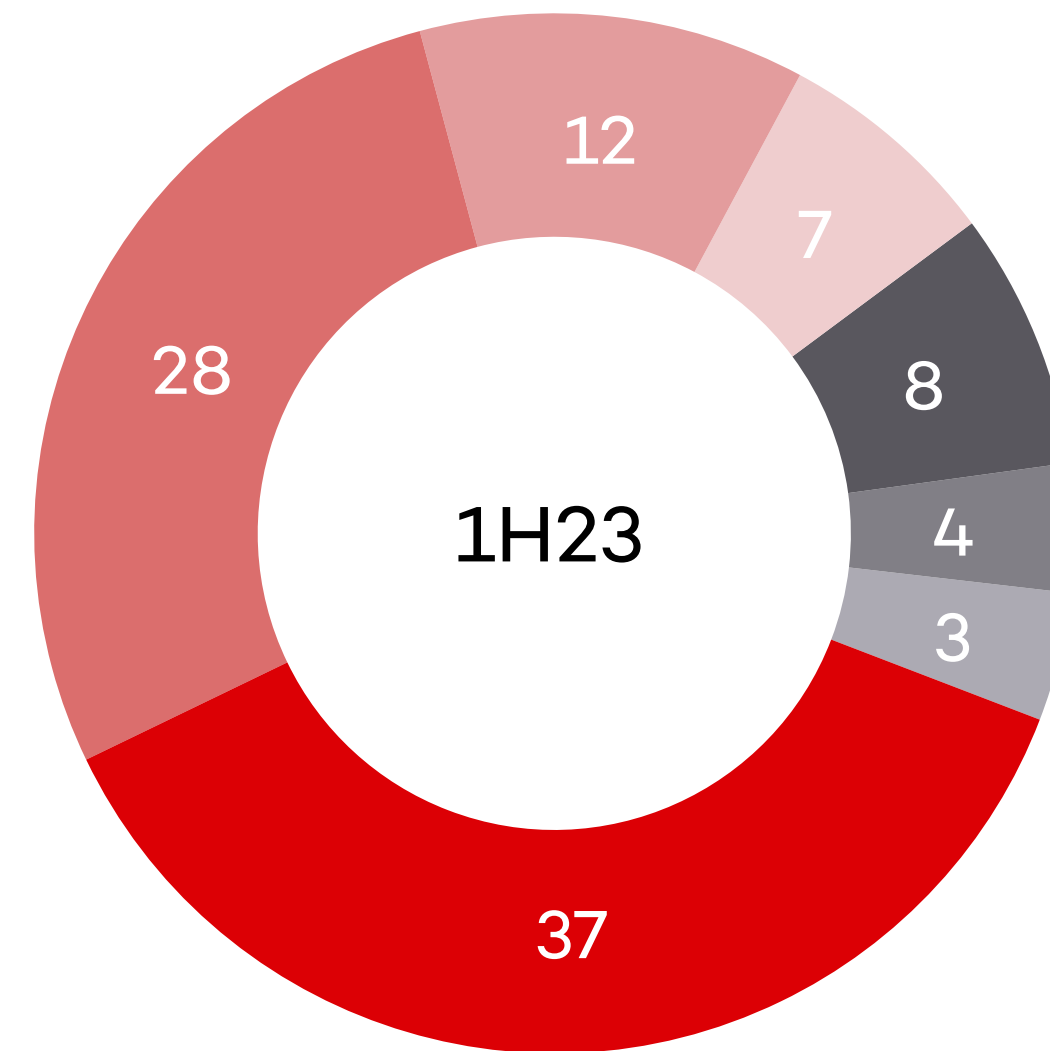
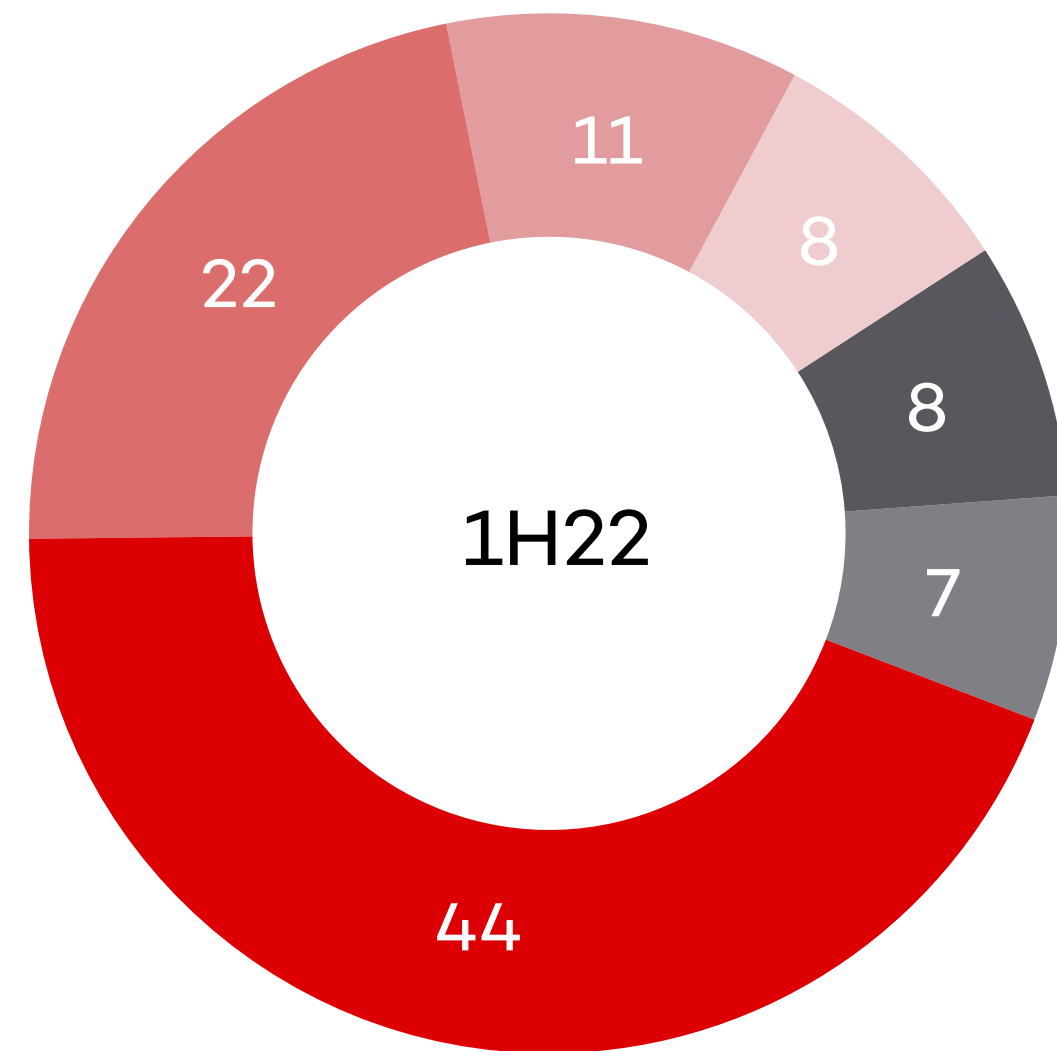
- ▶ RegS Senior Unsecured Social Bonds, USD 182,4 mn
 - ◉ 1 year maturity
 - ◉ 6 Self-arranged issuances

Tier 2 July'23

- ▶ Sustainable & Gender themed Tier 2, USD 300 mn
 - ◉ 10NC5
 - ◉ Self-arranged issuance to AIIB, IFC and DFC

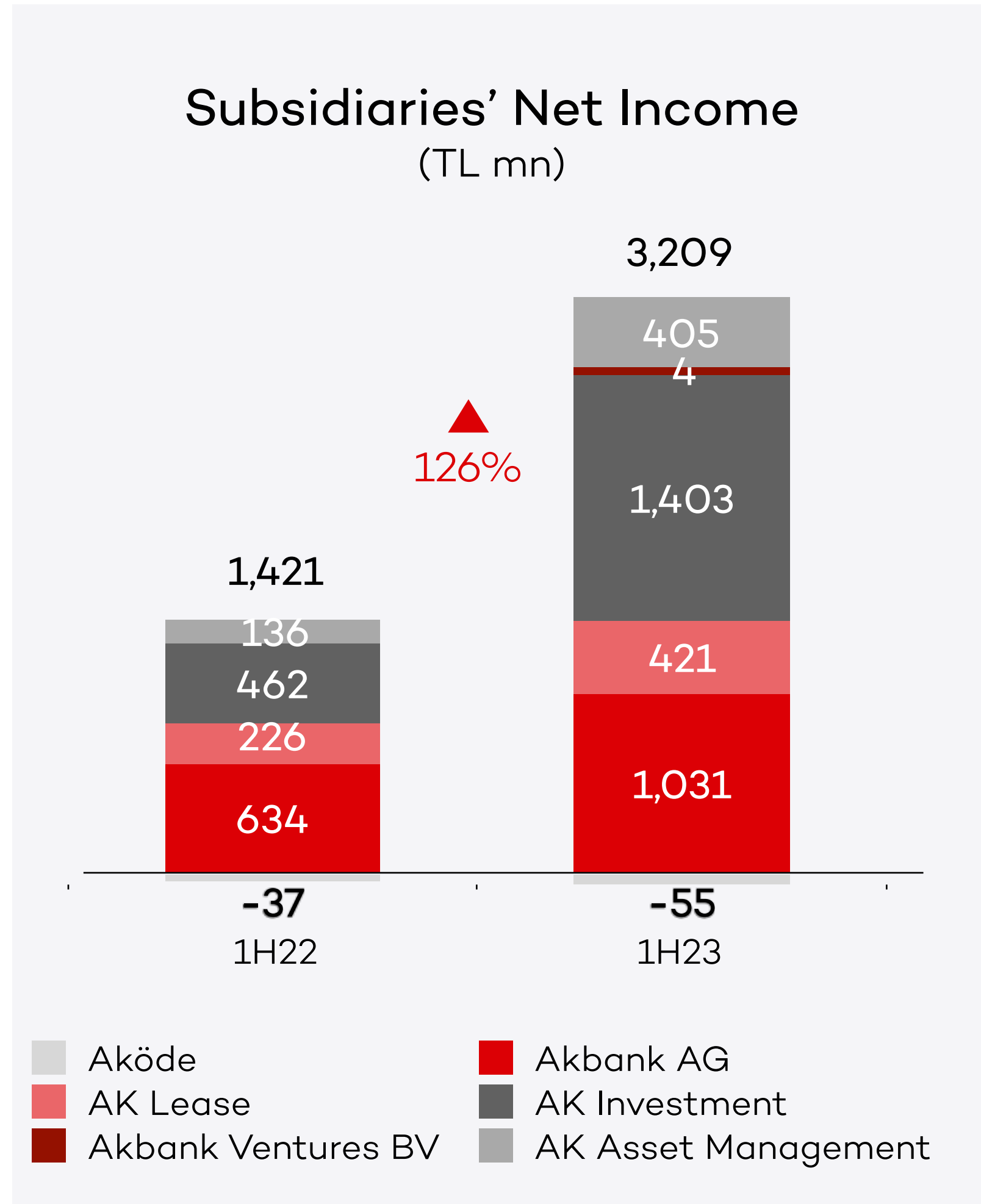
Leveraging diversified fee income base

Fees & Commissions Income by product (%)



- Payment Systems
- Business Loan
- Wealth Management
- Bancassurance
- Money Transfer
- Consumer Loan
- Other

Strong presence in financial industry



AKBANK AG / Banking 100%

- ▶ Flagship of Akbank Group in Europe
- ▶ Total assets of EUR 3,891 mn and equity of EUR 985 mn
- ▶ Contribution to net income stands at 3% in 1H23

AKLease / Leasing 100%

- ▶ Net lease receivables market share of 12.6% ⁽¹⁾

AKYatırım / Brokerage 100%

- ▶ Leader in corporate bond issuances ⁽²⁾ with 49% market share in 1H23
- ▶ One of the leading intermediary institutions in equity public offerings ⁽³⁾ with USD 1.7 bn transaction size btw 2011-1H23
- ▶ Top 2 in FX markets margin trading among bank affiliated brokerage houses with 14% market share in 1Q23

AKPortföy / Asset Management 100%

- ▶ Leader in:
 - Total AuM with TL 297 bn ⁽⁴⁾
 - Pension fund management with TL 100 bn AuM, 17.7% market share
 - Mutual fund management with TL 145 bn AuM, 12.7% market share
 - DPM with TL 50 bn AuM

AKÖde / E-Money 100%

- ▶ Tosla, first mobile application of AKÖde was launched at Sep'19
- ▶ AKÖde POS, virtual POS & Link Payment products for consumers & merchants
 - User friendly product without rent cost, transaction fee & turnover commitment

AKBANK VENTURES / Corporate Venture Capital 100%

- ▶ Established in Apr'23 in Netherlands, Akbank Ventures BV is targeting next generation businesses with high growth potential to support Akbank's strategic investments

(1) As of May'23

(2) Excluding issuances of banks and affiliated companies. All data are based on BIST

(3) Excluding privatization transactions

(4) Among private institutions

Empowering our people and communities

1H23

Active support for humanitarian efforts in disaster-struck areas

- ▶ Supported priority needs such as shelter, heating and nutrition
- ▶ Provided relocation and accommodation for employees in the area
- ▶ Facilitated uninterrupted operations thanks to our superior digital and technological capabilities
- ▶ Prioritized youth from the disaster struck area in our hiring processes

Further strengthened D&I culture

- ▶ New Chief Diversity Officer announced (SME Banking EVP)
- ▶ Akbank's "Red Book" launched to support collaborative and diverse cultural transformation

Akbank Academy reached 15K young people

For more on
D&I



2023
Outlook

- ▶ Continue efforts for a more diverse & inclusive workplace, with focus on women, youth, vulnerable groups
 - ◉ Flagship projects include "Strong Women in Technology", "Role Model Akbank", and "Accessible Akbank"
- ▶ Support our youth with leading education and financial literacy programs

Advance efforts to mitigate environmental footprint & manage climate risk

1H23

Spatial climate risk analysis for PF portfolio

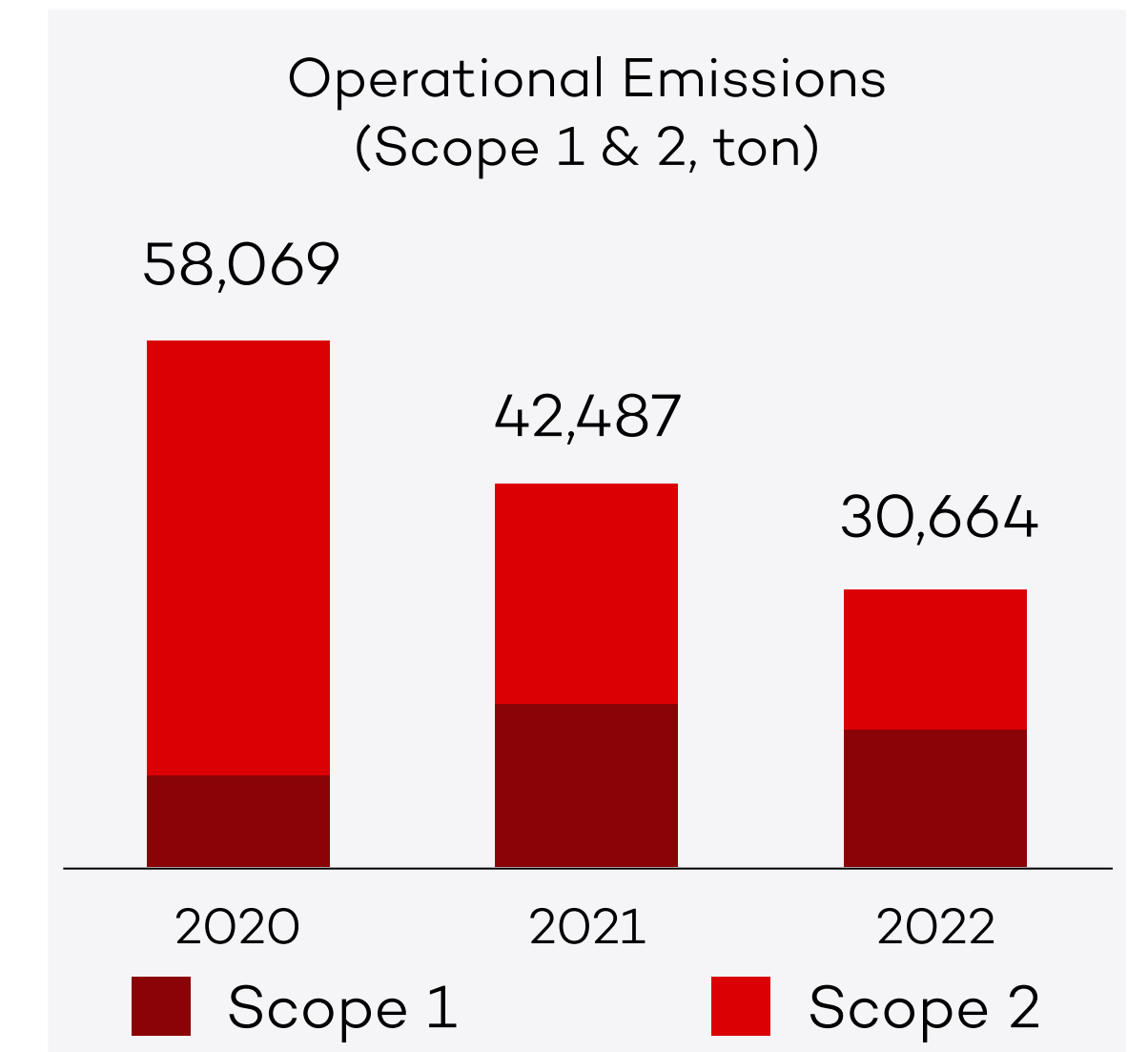
- ▶ Addressing location and sector-specific climate risks for all PF loans

On track to become carbon-neutral in operational emissions by 2025

- ▶ 28% YoY reduction in Scope 1 and 2 emissions in 2022
- ▶ 100% of bank's electricity sourced from renewable resources
- ▶ Capacity building in energy efficiency and waste management
- ◉ ISO 50001 (Energy Management) & 14001 (Environmental Management) trainings completed in 80 branches in 1H23 (+ 350 branches in total)

2023
Outlook

- ▶ Launch decarbonization roadmap for portfolio and operations, with interim targets to reach net zero by 2050
- ▶ Expand ISO 50001 & 14000 certificates to include to more branches
- ▶ Increase electricity sourcing from renewable resources
- ▶ Publish 1st TCFD report



For more, please see our integrated report



AKBANK

Snapshot of Results

	1Q22	1H22	2022	1Q23	1H23
Profitability (%)					
ROE	38.6	47.1	54.7	27.9	39.0
ROE, Quarterly	38.6	54.2	62.3	27.9	50.3
ROA	4.0	4.9	6.2	3.6	4.7
ROA, Quarterly	4.0	5.7	7.9	3.6	5.8
Swap Adj. NIM	5.1	6.2	8.2	5.0	4.3
Swap Adj. NIM, Quarterly	5.1	7.2	11.1	5.0	3.8
CIR ⁽¹⁾	23.5	18.4	19.0	40.3	32.0
CIR, Quarterly	23.5	16.4	19.4	40.3	26.4
(%)					
Total LDR ⁽²⁾	88	80	82	80	74
TL ⁽²⁾	133	122	106	96	87
FX	53	47	51	54	56
Leverage (x)	9.4	9.6	7.5	8.2	9.0
Asset Quality (%)					
NPL Ratio	4.0	3.5	2.8	2.5	2.1
Stage 3 Coverage	65.7	68.2	67.6	69.7	70.1
Stage 2/ Total Gross Loans	8.7	7.8	6.6	6.1	6.6
Stage 2 Coverage	14.3	15.5	16.4	18.5	18.5
Net CoC	1.07	0.85	0.81	1.35	1.64
Net CoC, Quarterly	1.07	0.65	0.89	1.35	1.91
Net CoC (excl. Currency)	0.72	0.51	0.54	1.25	1.14
Net CoC(excl. Currency), Quarterly	0.72	0.32	0.66	1.25	1.05
Solvency ⁽³⁾ (%)					
CAR	17.7	18.0	20.9	18.4	17.1
CET-1	14.4	14.7	17.9	15.6	14.9
Tier-1	14.4	14.7	17.9	15.6	14.9

(1) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

(2) Bank-only, TL LDR includes domestic TL bond issuances and merchant payables

(3) w/o forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to 2021 average FX rate for 1Q22; fixing MtM losses of securities & FX rate for RWA calculation to 2021YE FX rate for 1H22 and 2022; fixing MtM losses of securities & FX rate for RWA calculation to 2022YE FX rate for 1Q23 and 1H23

Balance Sheet Highlights






	2022	1H23	YtD (%)
Consolidated (TL mn)			
Cash and due from Banks	167,376	257,346	54
Securities	280,542	351,888	25
TL	183,659	212,720	16
FX (USD)	5,181	5,389	4
Loans (net)	594,203	755,147	27
TL	393,861	482,932	23
FX (USD)	10,714	10,542	(2)
Other	105,173	162,472	54
Total Assets	1,147,294	1,526,853	33
Deposits	721,562	1,005,970	39
TL	370,274	559,788	51
FX (USD)	18,787	17,278	(8)
Funds Borrowed and Bonds Issued	117,681	140,341	19
Repo	62,524	112,457	80
Other	91,920	98,539	7
Equity	153,606	169,547	10
Total Liabilities and S/H Equity	1,147,294	1,526,853	33

Income Statement Highlights

Consolidated (TL mn)	1Q23	2Q23	QoQ(%)	1H22	1H23	YoY(%)
Net Interest Income incl. swap cost	13,756	11,997	(13)	24,449	25,753	5
NII	13,740	11,375	(17)	28,306	25,115	(11)
o/w CPI-linker income	9,792	11,925	22	15,170	21,717	43
Swap Cost	16	622	-	(3,857)	638	-
Fees and Commissions (Net)	5,033	6,738	34	4,627	11,771	154
Net Trading Gain (Loss)	6,465	20,557	218	12,862	27,021	110
LYY hedge gain/ (loss)	-	-	-	3,462	-	-
ECL hedge gain/ (loss)	166	1,559	239	760	1,725	127
Other	6,299	18,998	202	8,640	25,296	193
Other Income	424	216	(49)	625	640	2
Operating Expense	(10,267)	(10,027)	(2)	(7,659)	(20,294)	165
Pre- Provision Income	15,411	29,480	91	34,904	44,891	29
Provision for Loan Losses, net of collections	(2,171)	(3,471)	60	(1,903)	(5,643)	197
Stage 1+2 (net)	(1,885)	(1,687)	(10)	(656)	(3,572)	445
Stage 3	(1,151)	(929)	(19)	(1,977)	(2,080)	5
Stage 3 Recoveries	1,030	704	(32)	1,490	1,734	16
Currency Impact (fully hedged)	(166)	(1,559)	839	(760)	(1,725)	127
Other Provisions	(154)	(289)	88	(4,387)	(443)	(90)
LYY MtM gain/ (loss)	-	-	-	(3,464)	-	-
Free Provisions	-	-	-	-	-	-
Other	(154)	(289)	88	(923)	(443)	(52)
Income Before Tax	13,086	25,723	97	28,615	38,809	36
Tax	(2,375)	(5,416)	128	(7,458)	(7,791)	4
Net Income	10,711	20,307	90	21,157	31,018	47

Transparent & holistic approach validated in our ratings

Ratings

	<p>BBB</p>
	<p>A</p>
	<p>16.2 (Low Risk)</p>
	<p>Above sector & country average</p>
	<p>B (Climate change & Water security)</p>

Initiatives



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