

2Q25 Consolidated Financial Results

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“Built upon your trust”

Turkish banking sector navigates market headwinds amid challenges in 2025



Global economy is facing unprecedented trade policy uncertainty, raising concerns regarding growth & inflation



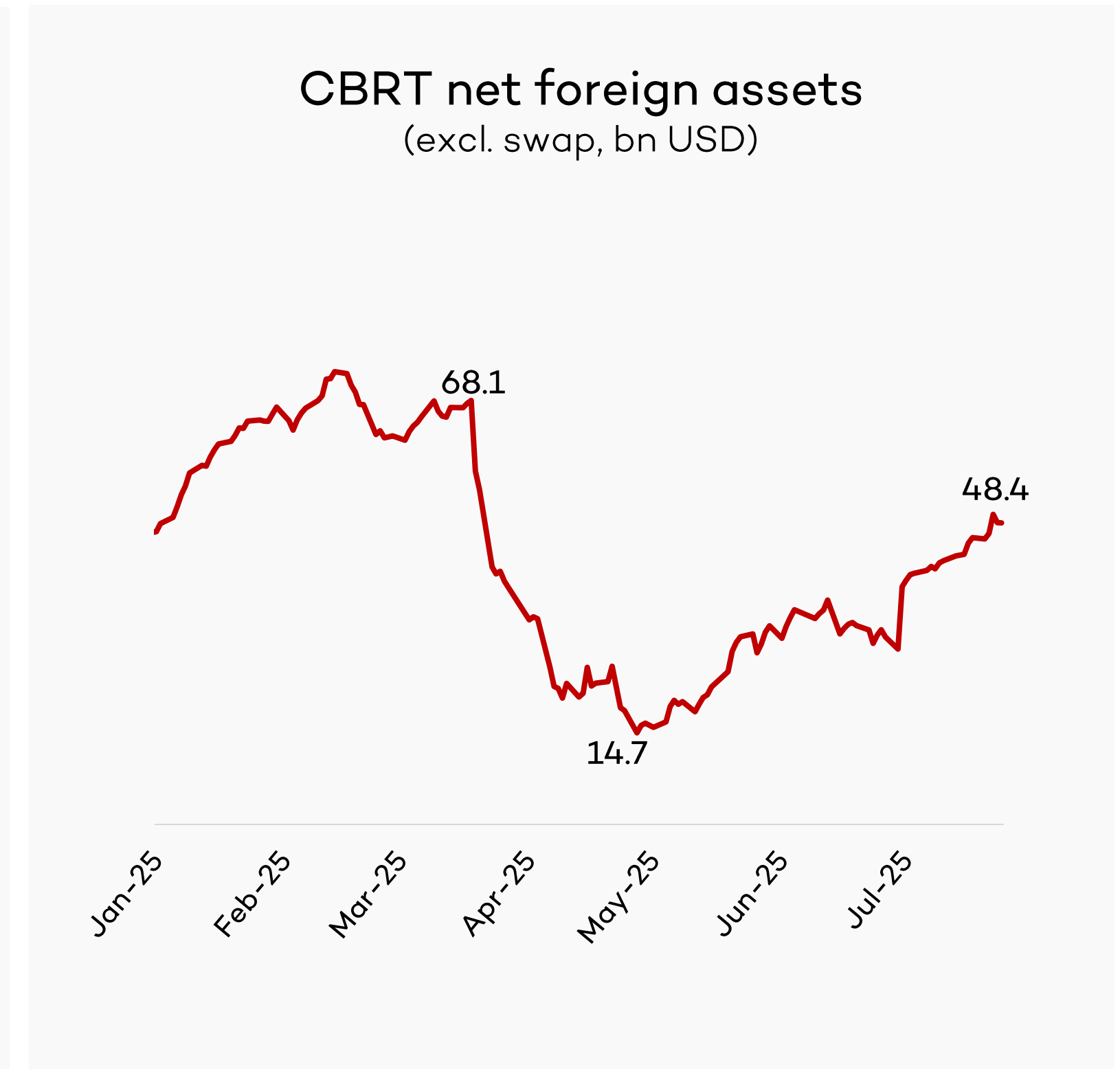
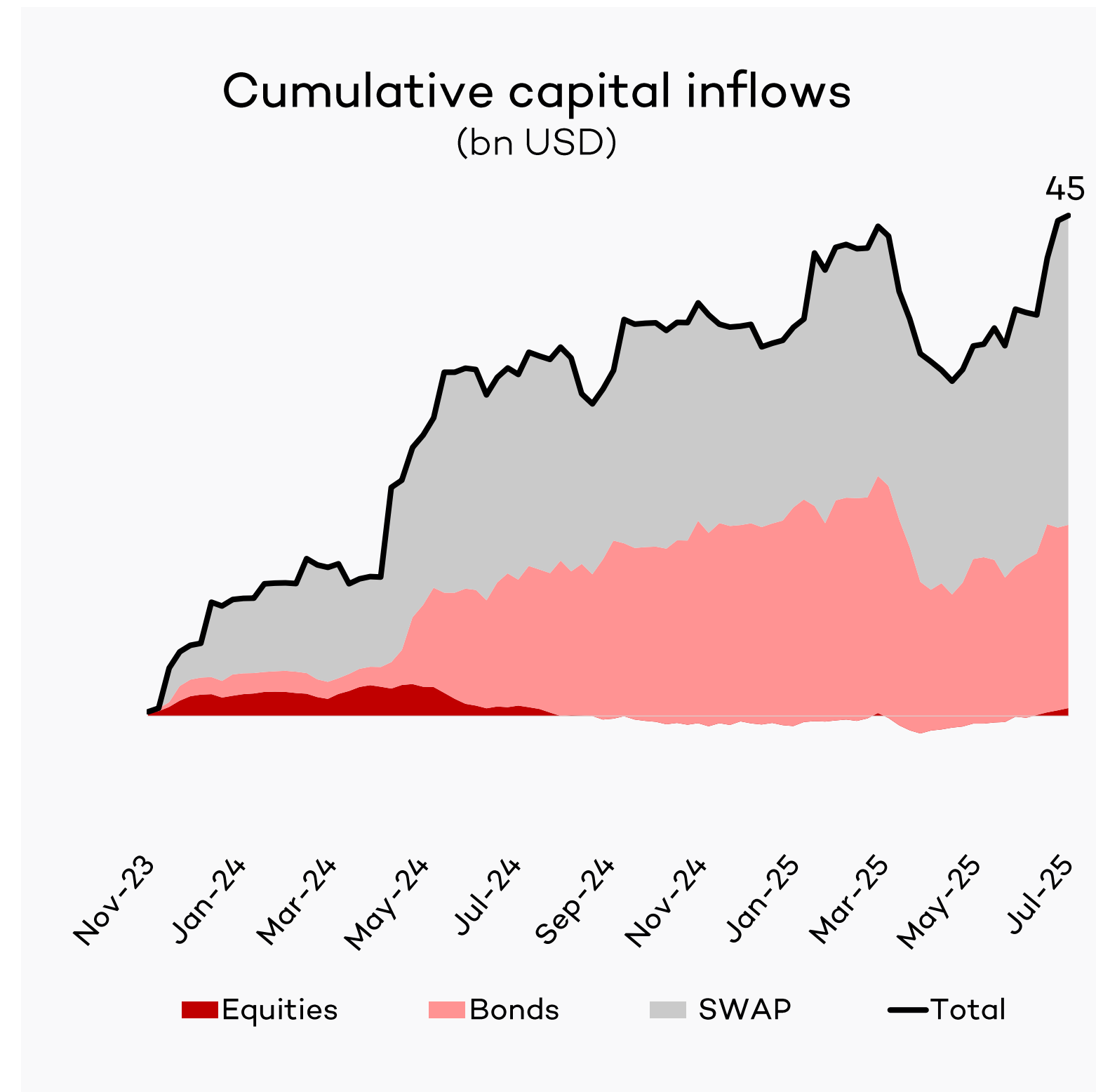
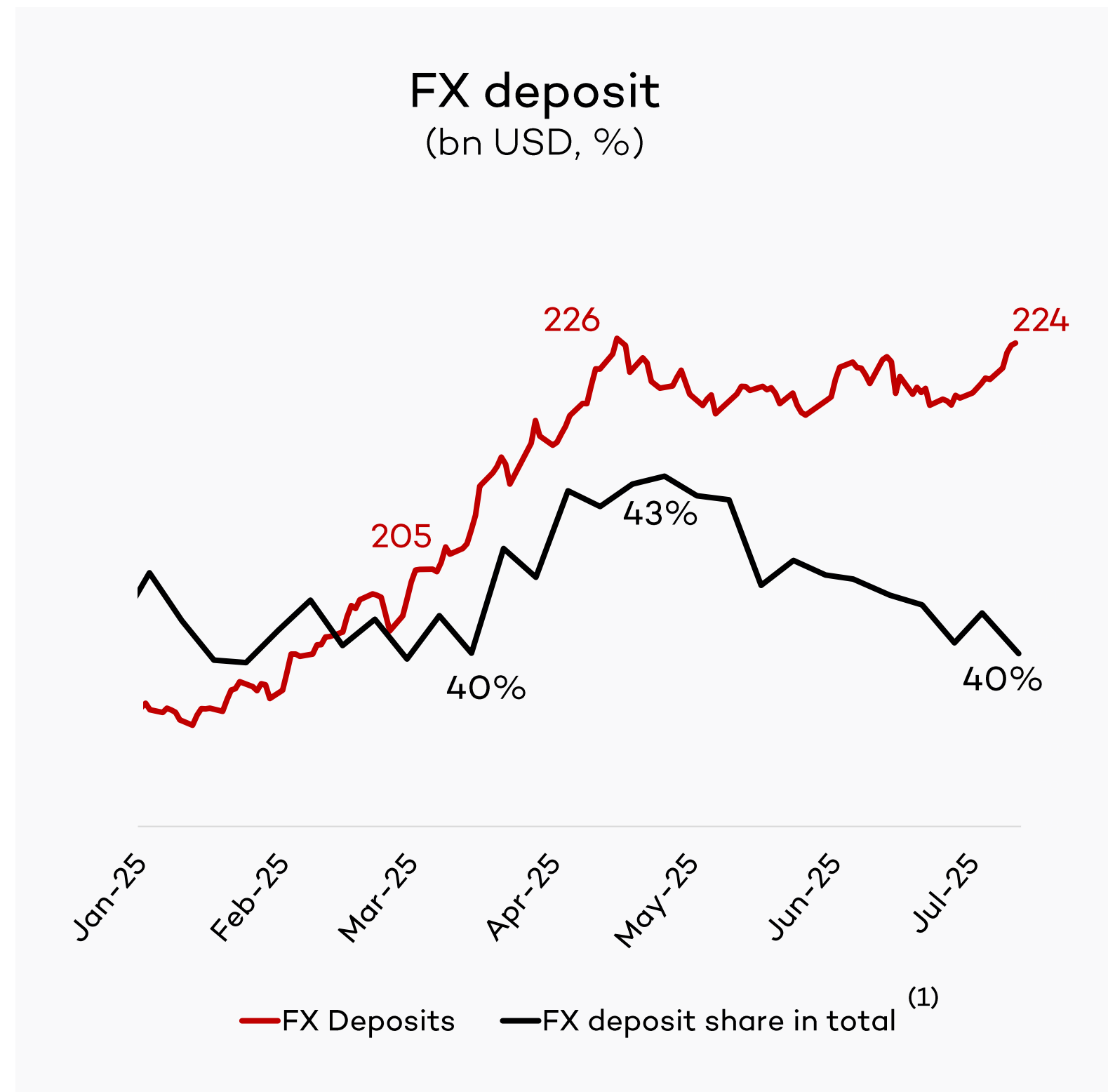
Türkiye is reinforcing financial stability, with improving reserves & declining inflation, while growth continues to moderate



The rebalancing process has weighed on banking sector profitability

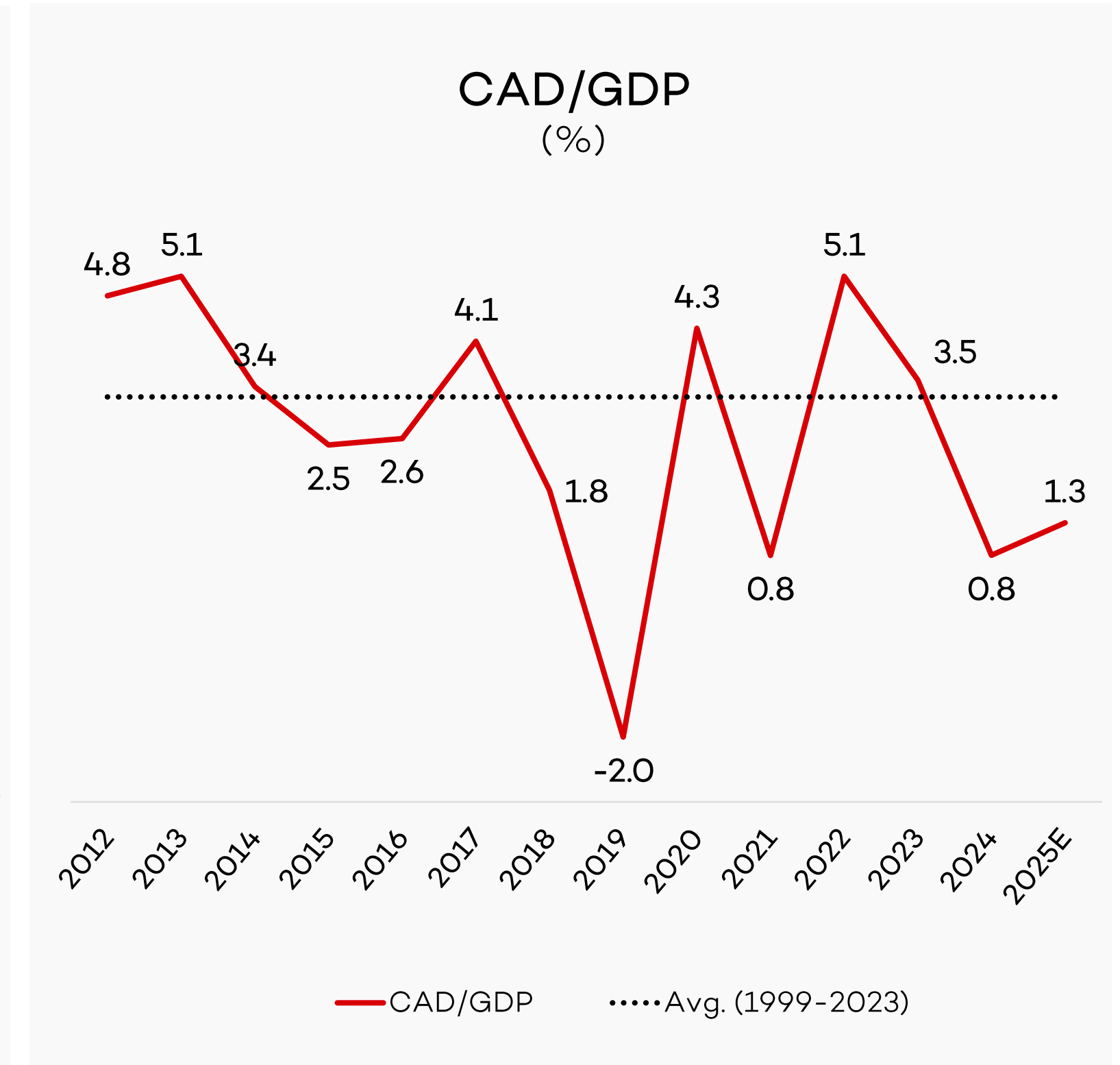
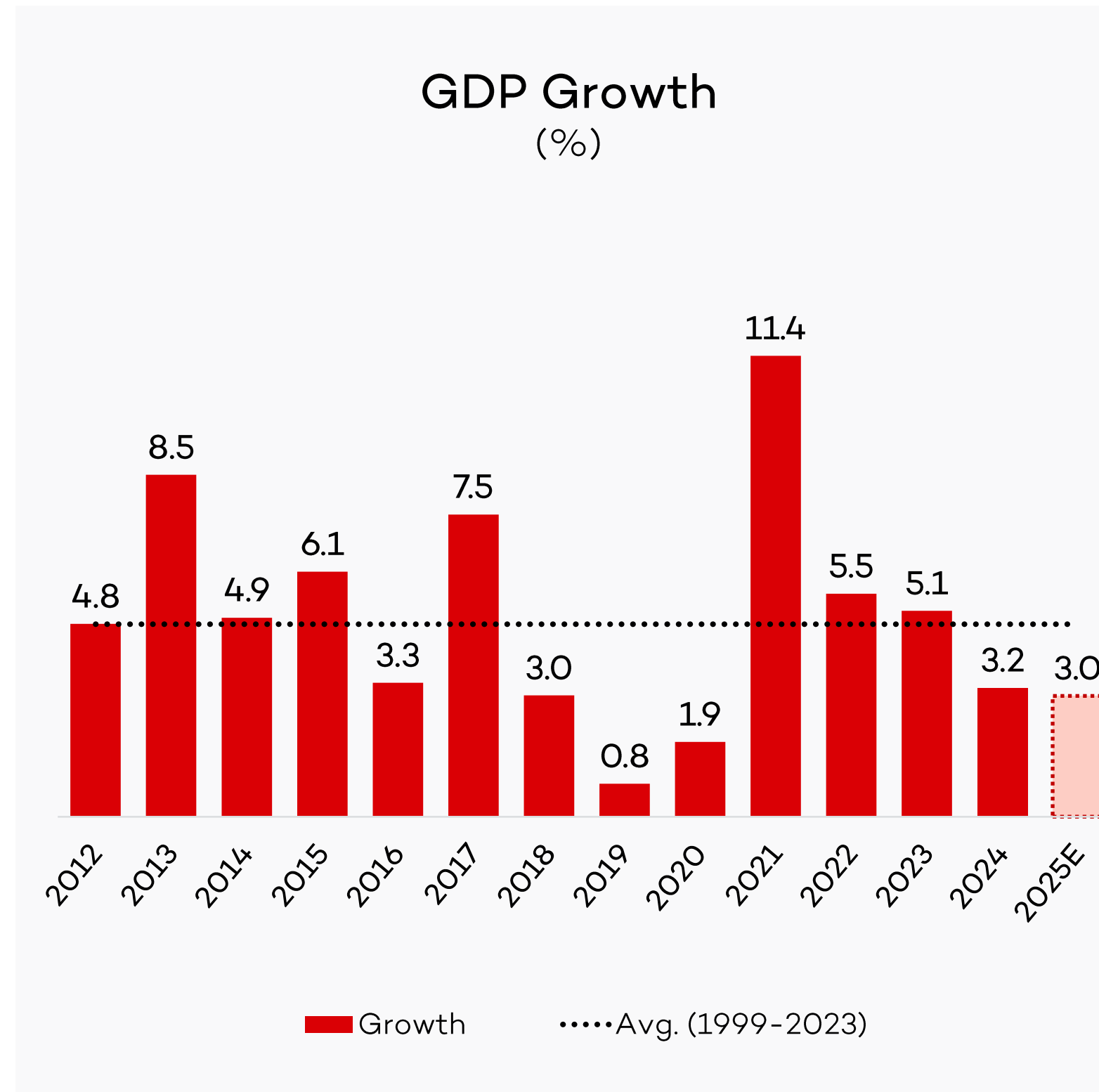
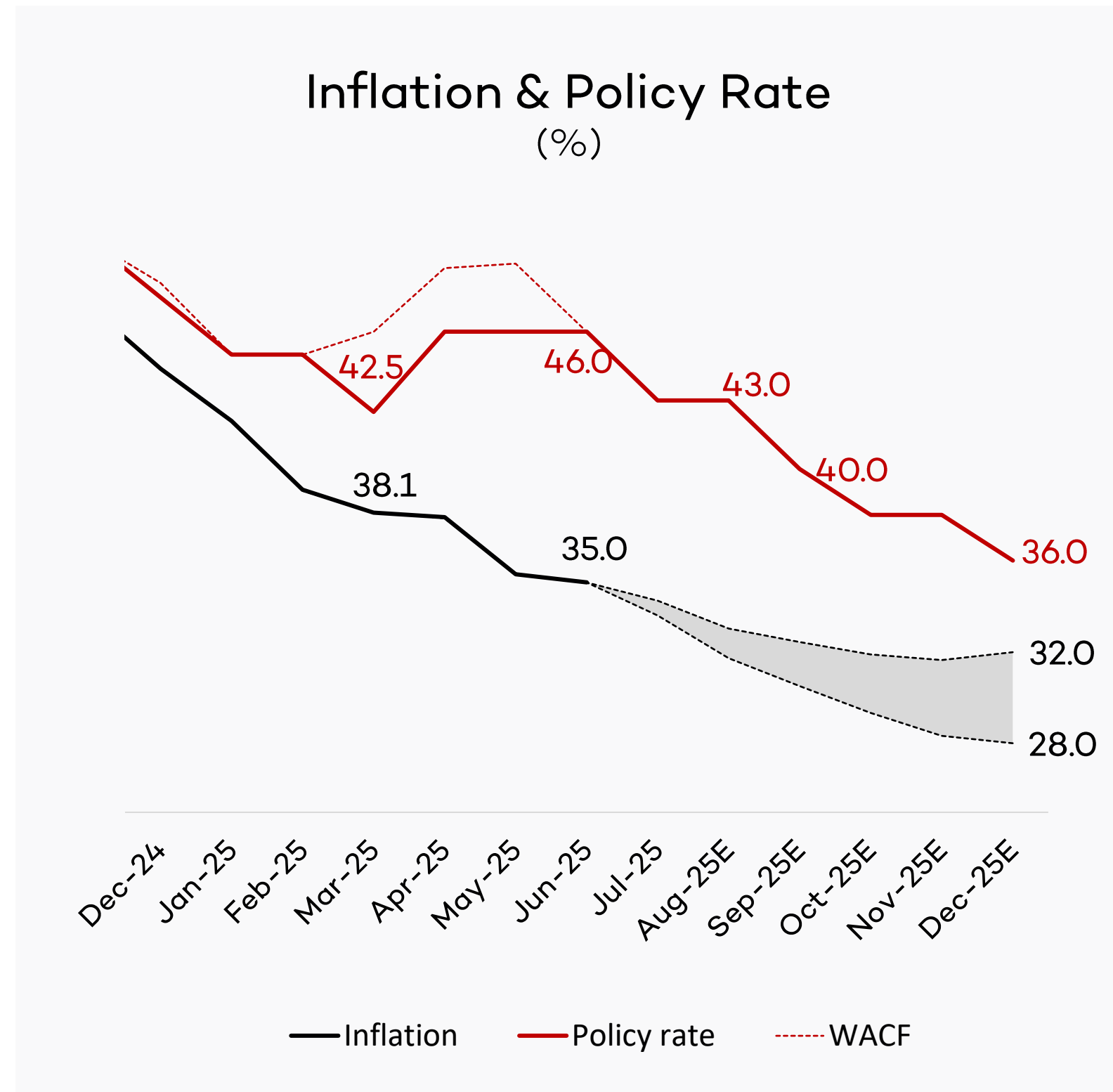
- ▶ The interruption of the rate-cut cycle and the unanticipated monetary tightening postponed margin expansion
- ▶ The persistence and likely reversal of various adverse shocks will be critical in the trajectory of core business recovery
- ▶ Tight financial conditions weigh on economic activity, thus asset quality will remain a key focus area

Financial indicators regained positive momentum



- ▶ Dollarization has been contained by the strong & swift monetary response
- ▶ Foreign capital inflows re-started in May
- ▶ CBRT reserves started to pick up in May & net FX position improved
- ▶ FX-protected deposits declined to a negligible 2% of total banking deposits (peaked in 3Q23 at c. 25%)

Steady progress in macroeconomic stability despite tough backdrop



- ▶ Monetary tightening in 2Q25 and the mild course of commodity prices have improved the short-term inflation outlook
- ▶ Despite the prospective rate cuts, tight financial conditions are likely to slow down growth and tame inflationary pressures
- ▶ The current account deficit is expected to remain low & manageable in 2025

Proven resilience throughout shifting economic conditions

Sound capital position

Robust solvency with **17.4% CAR** & **13.8% Tier 1** ⁽¹⁾ creates substantial competitive advantage for profitable growth

Agile balance sheet management

Strength of flexible balance sheet management, aligned with regulations, is set to support margin enhancement starting from 3Q25

Cost efficient deposit base optimization

Low TL LDR (82%) along with **120 bps** in 2Q25 ⁽²⁾ market share gain in **widespread consumer only** TL time deposits creates room for NIM enhancement

Well-positioned security portfolio for rate cuts

Timely positioning in TL fixed rate bonds to support book value growth

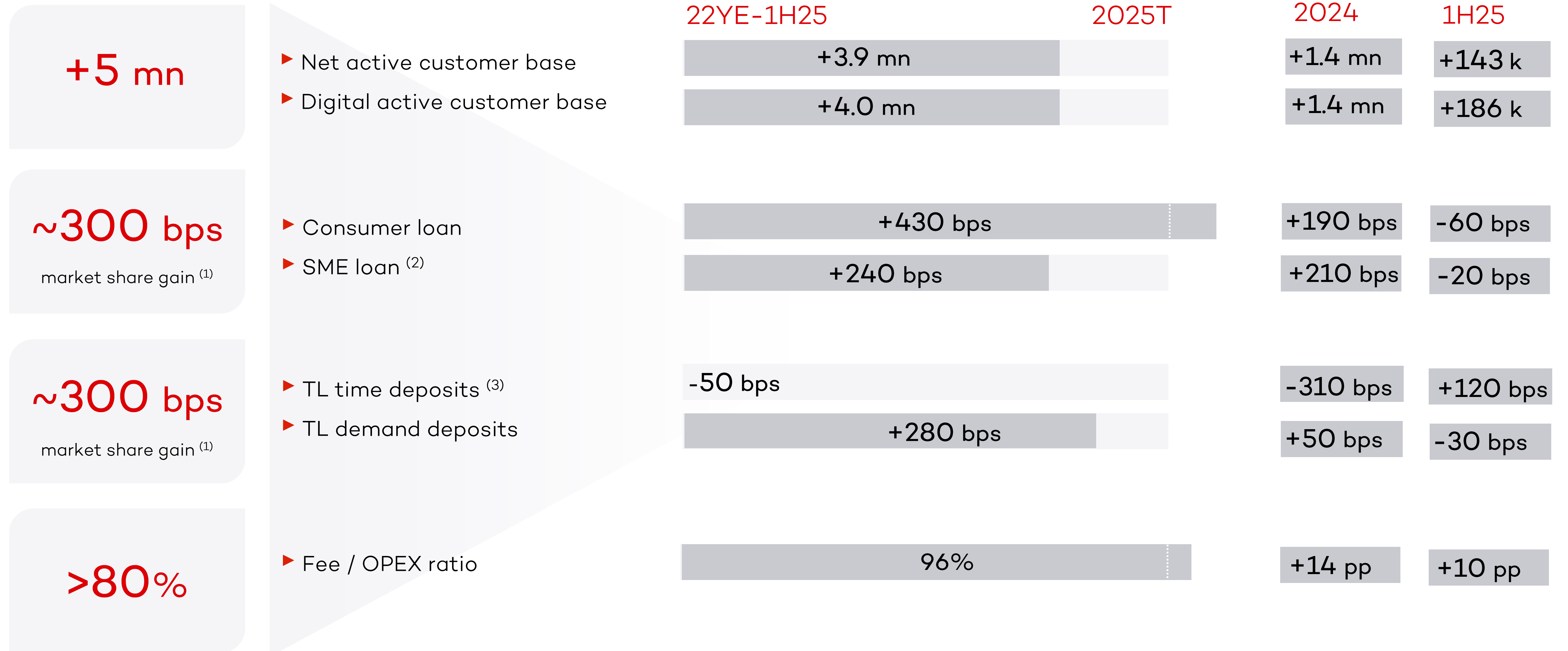
Fee/opex ratio reached 100% coverage in 2Q25

Outstanding **+38pp** increase in cumulative **fee/opex ratio** **since 22YE** bolsters operational strength & efficiency

Prudent approach in provisioning

Stage 2+3 loans / total loans remains limited at **8.7%** with strong coverage of **32.7%**

Broadened retail footprint and reinforced sustainable revenues in line with 2025 targets



Market share data based on bank only BRSA weekly data as of 30.12.2022 & 27.6.2025

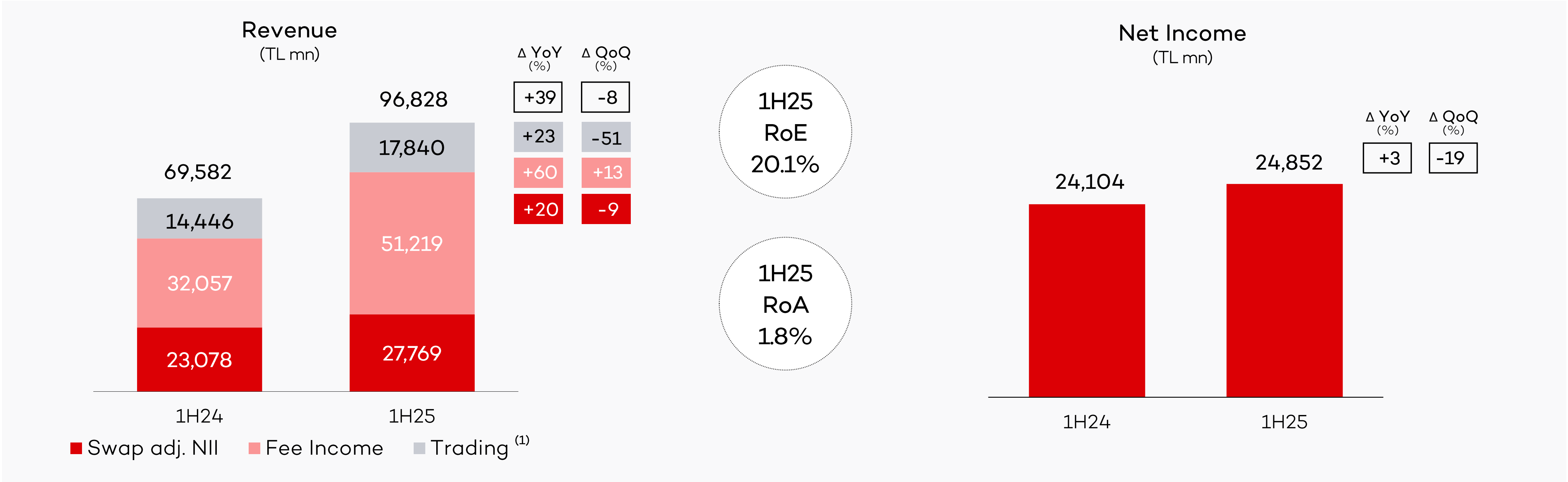
(1) Among private banks

(2) SME: According to BRSA definition, based on bank only BRSA monthly data as of May 2025, among private banks

(3) Widespread consumer only

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Robust fee income supports core revenue generation



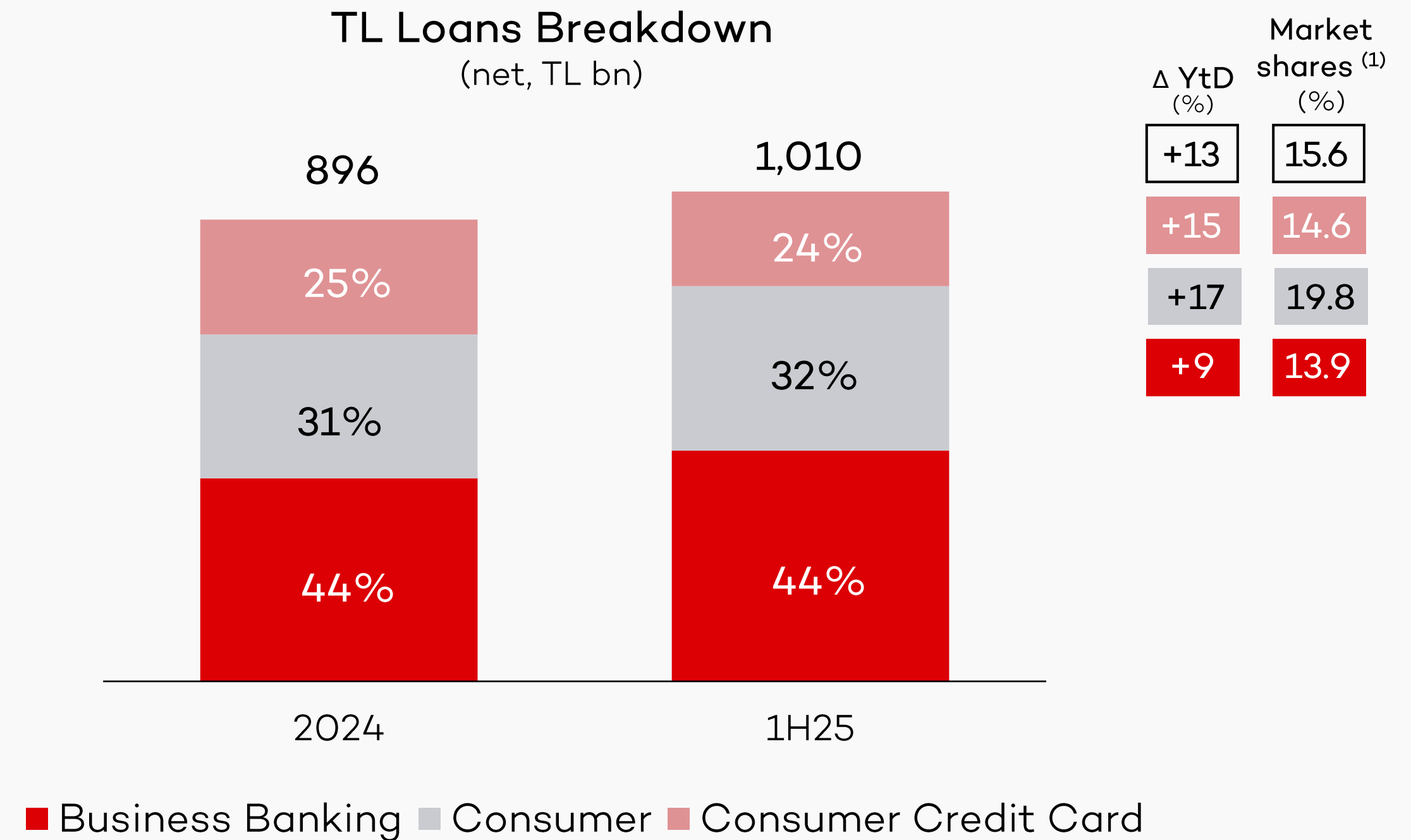
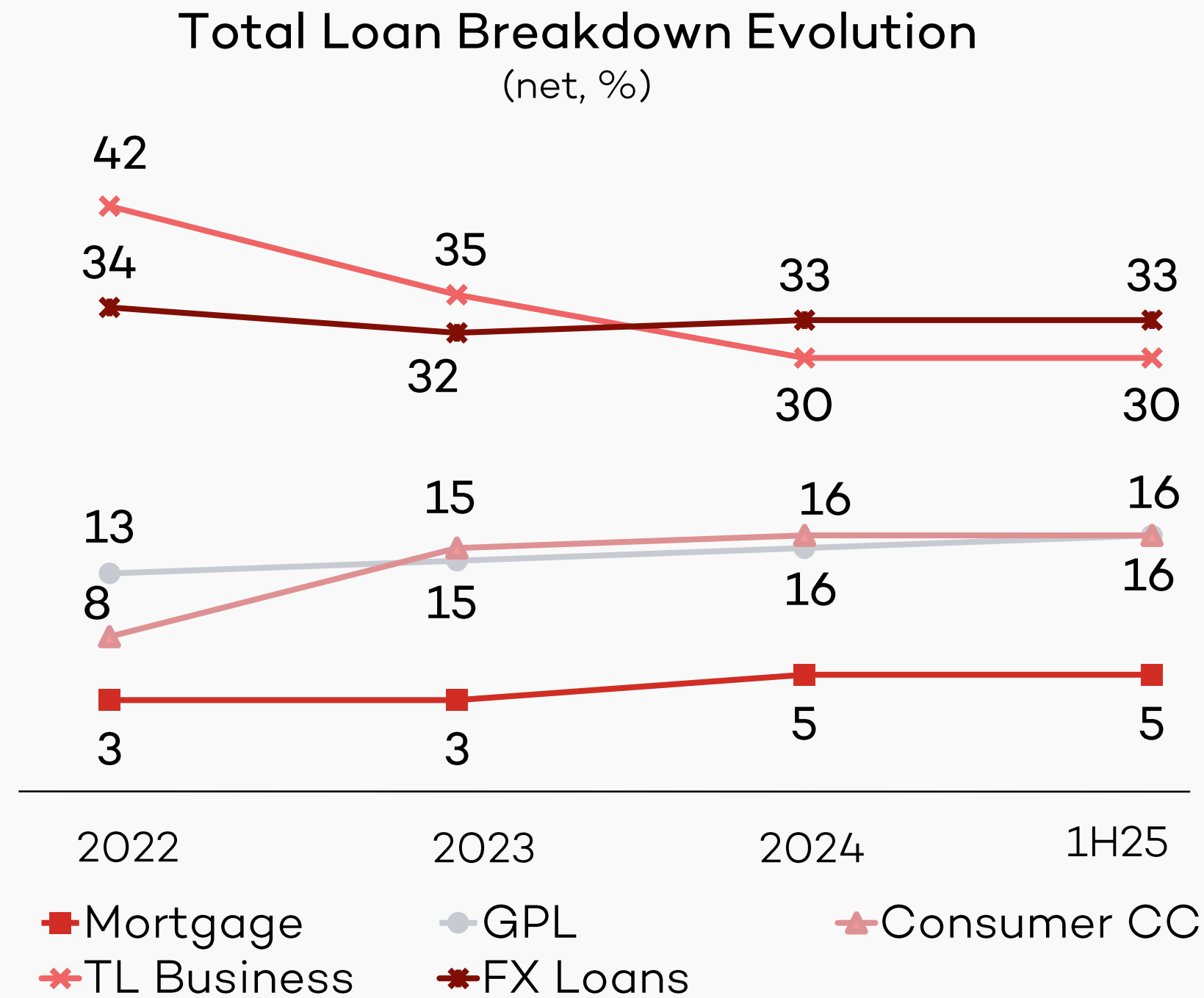
Key highlights of 1H25:

- ▶ Revenue increased by 39% YoY thanks to advancing non-interest income which partially offset the delayed improvement in NII
 - Robust fee income market share of 17.2%⁽²⁾ driven by continuous improvement in fee chargeable customer base & strong x-sell
- ▶ Dynamic ALM execution to enhance margins while safeguarding asset quality
 - Balanced growth strategy with a focus on asset quality while maintaining already extended maturities
 - Funding cost optimization thanks to increased footprint in widespread consumer only TL time deposit
 - Strategic yield maximization in security portfolio

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(1) Net trading income excluding ECL hedge gain (loss)
(2) Based on bank only BRSA monthly data as of May 2025, among private banks

Risk-return focused loan growth



► Selectively grew in TL loans with a focus on maturity & yield optimization...

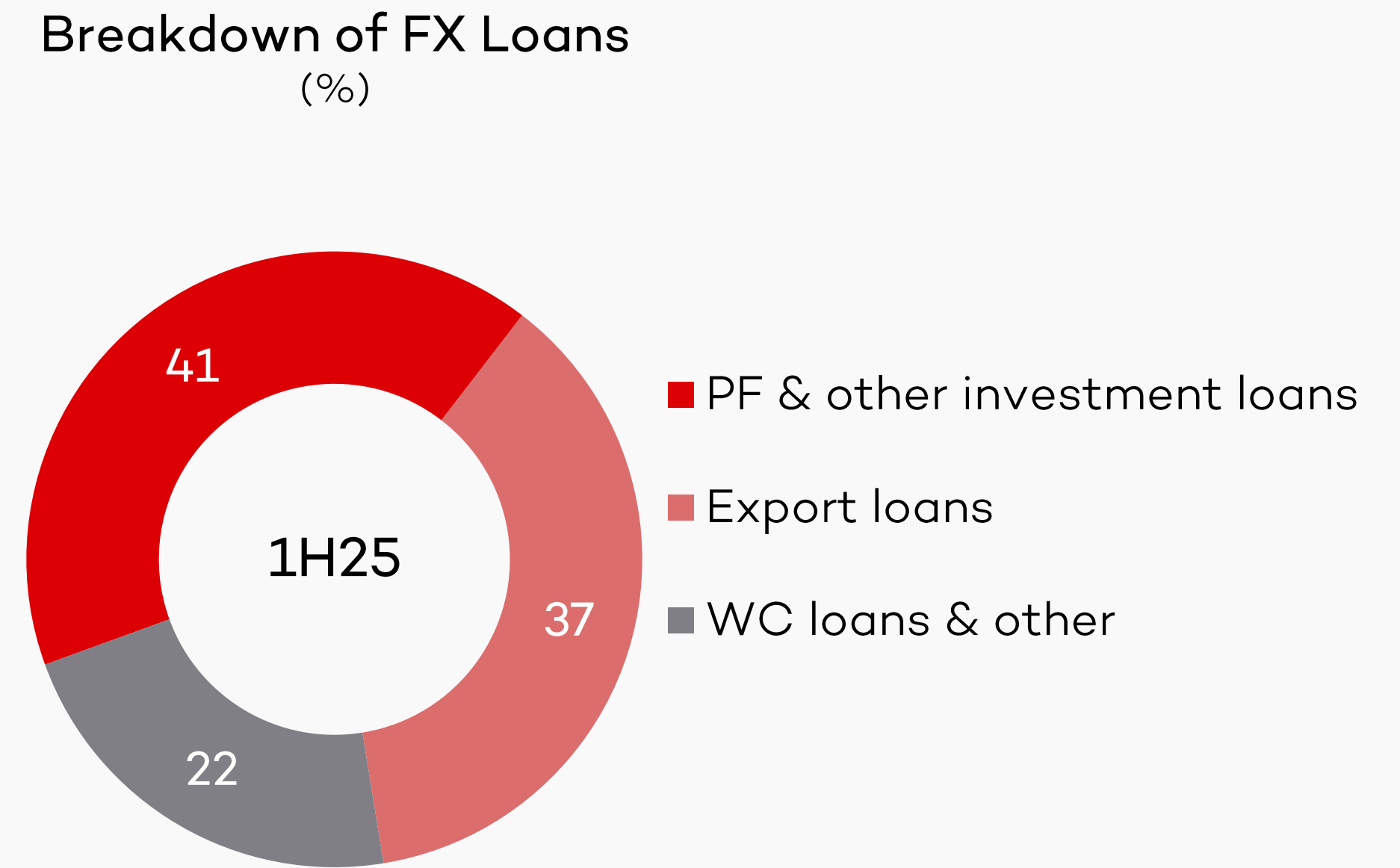
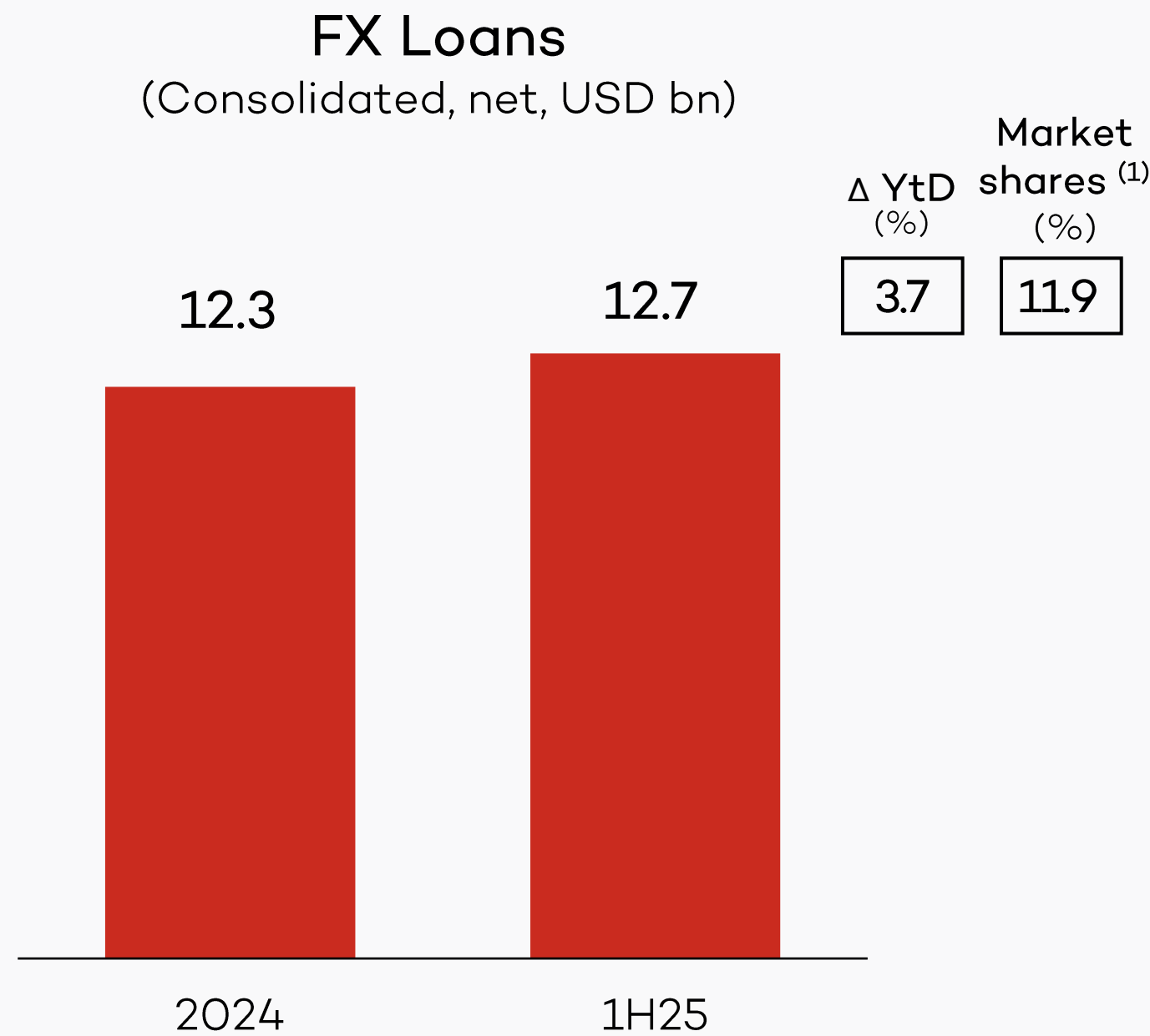
- Maintained & leveraged already extended maturities of 2024
- Continued focus on higher yielding small-ticket loans

► ...while prudently managing the asset quality

- Disciplined lending approach and proactive risk management across the loan portfolio
- ~90% of GPLs, business banking installment & micro SME loans sold through digital channels: AI based & ~100% automated loan decision processes
- 85% GPLs pre-approved & c. 35% are to salary customers

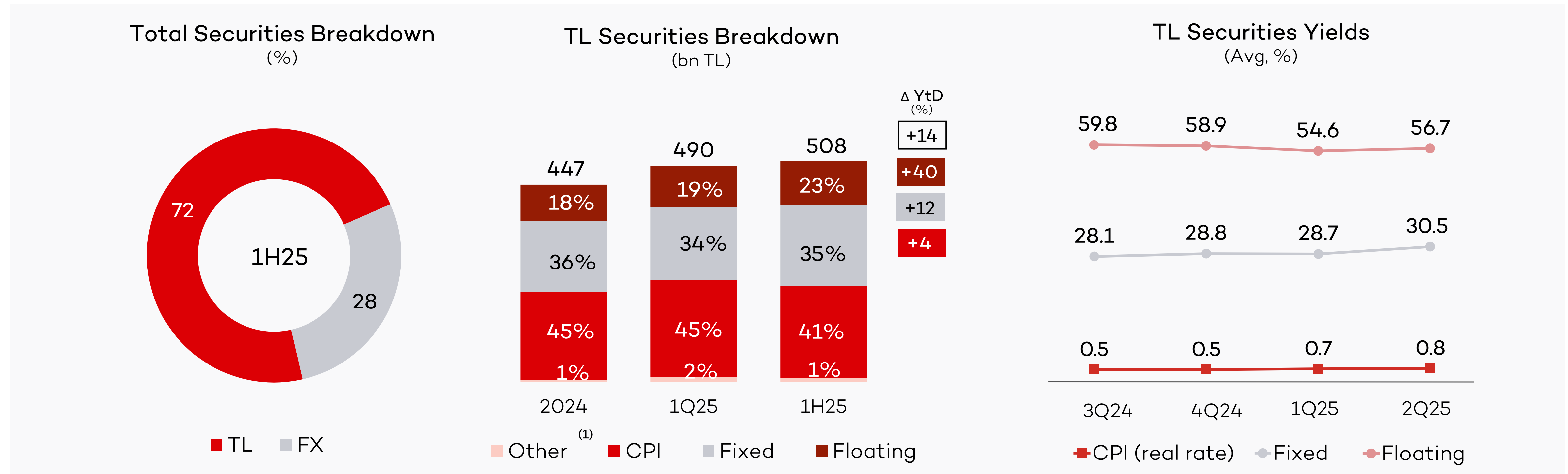
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Resilient FX loan book underscored by already deleveraged risk



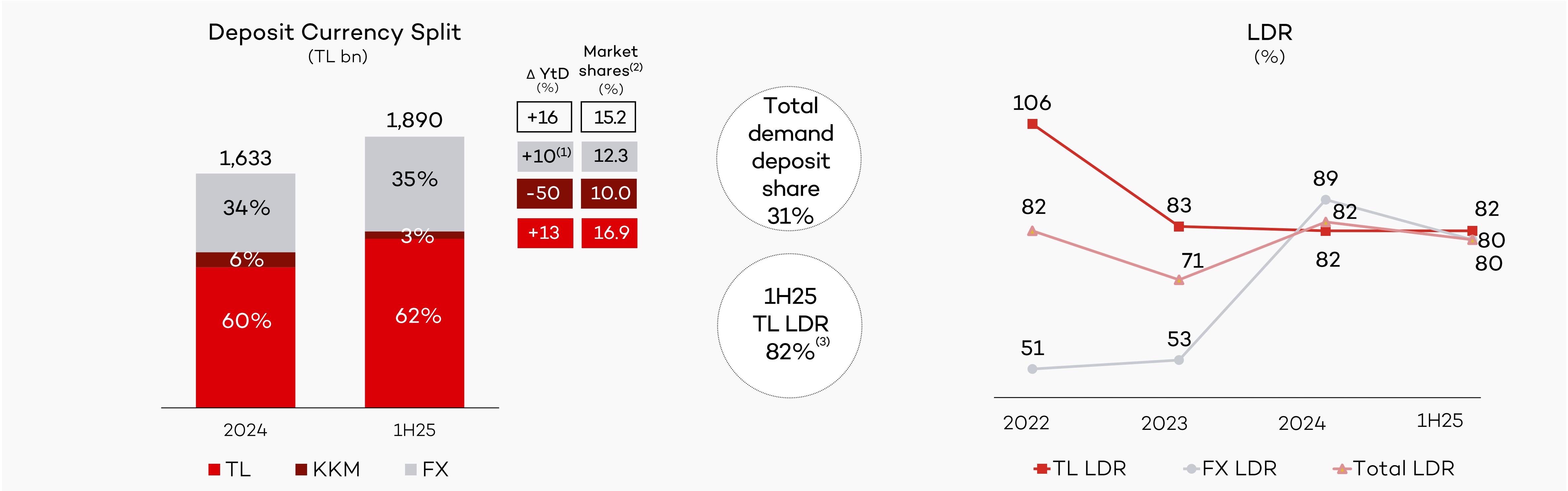
- ▶ FX loan book grew by 4% YtD despite the redemptions along with tightened growth caps during 1H25
- ▶ An already deleveraged FX loan book & significantly mitigated FX risk present notable room for future growth
 - FX loan book decreased from USD ~22 bn in 2017 to USD ~10 bn in 2023 (market share in 2017 at 14.4%)
 - Stage 2 FX provisions are fully hedged

Strategic security positioning with a focus on yield maximization



- ▶ Agility in rebalancing of security portfolio and yield enhancement demonstrate effective ALM
- ▶ TL securities (72% of total) is well positioned for the easing cycle
 - Timely positioning in longer duration TL fixed rate securities (at yields well above current market rates) to support book value growth
 - Leading position in high-yielding corporate bonds with TL 37 bn (7% of TL securities): 55% yield by the end of 2Q25 & c. 1-year maturity
 - TL floating notes are mostly TLREF-indexed bonds with decent spreads
 - Share of CPI-linkers (TL 209 bn & 81% of equity) in TL securities strategically decreased to 41% with cumulative 36pp decline from its peak in 2022

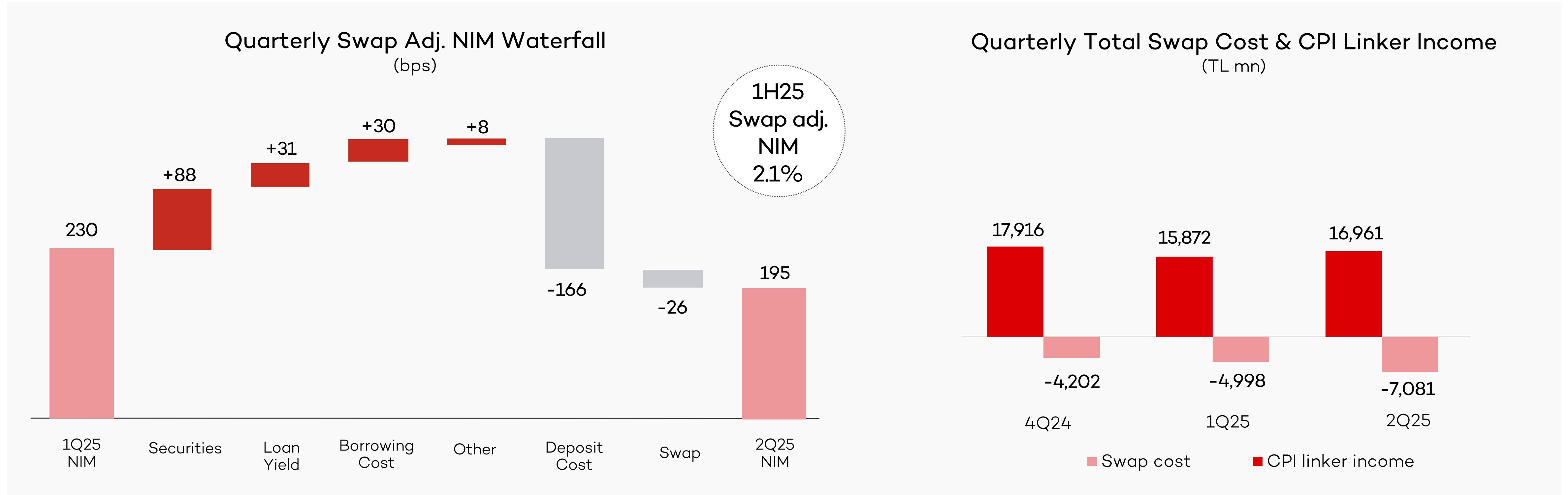
Effective funding strategies to support margin enhancement



- ▶ Low-level of TL LDR (82%) creates substantial room for funding cost optimization in disinflationary phase
- ▶ Sound deposit base secures cost-efficient funding strategies
 - 63% of assets funded by deposits
 - TL demand deposit in total TL deposit increased by 240 bps YtD to 15.5%
 - Sticky & low cost TL time deposits ⁽⁴⁾ share in TL time deposit is up by 4pp YtD to 62%
- ▶ Widespread consumer only TL time deposit market share increased by 120 bps in 2Q25 ⁽²⁾

(1) In USD terms
(2) Market share data based on bank only BRSA weekly data as of 27.6.2025, among private banks
(3) Bank-only TL LDR includes domestic TL bond issuances and merchant payables
(4) Consumer & SME according to MIS segmentation

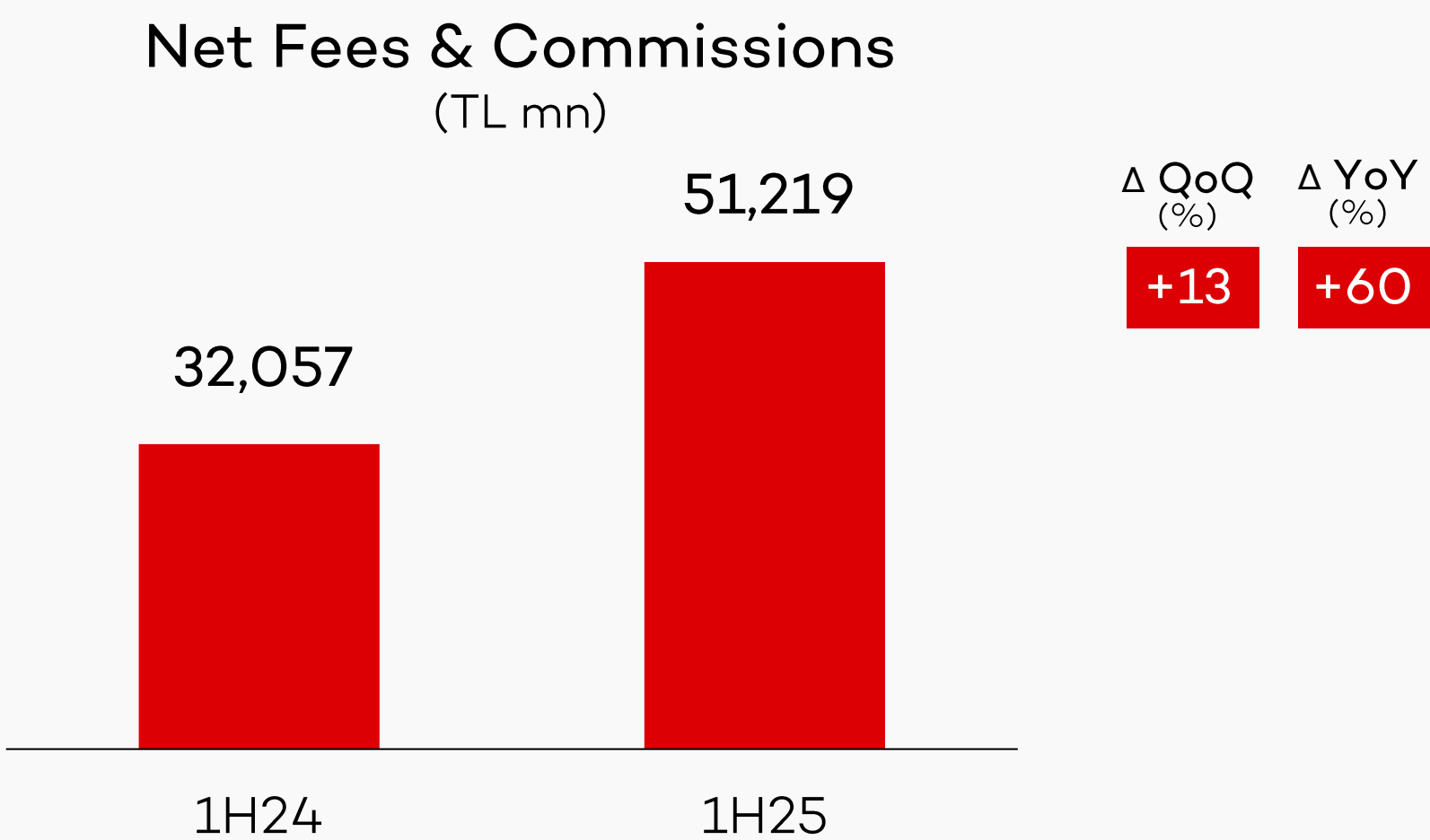
Strategically aligned for margin recovery



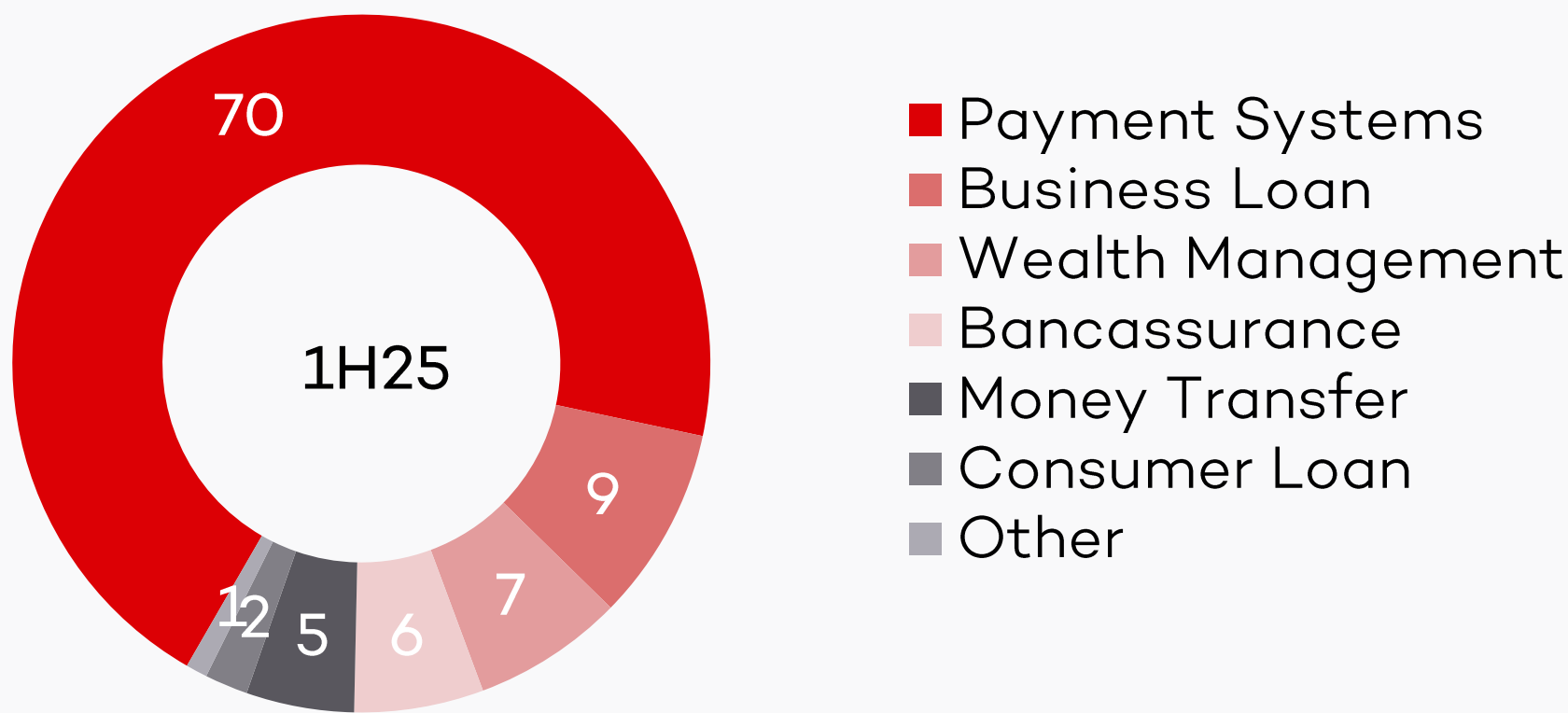
- ▶ NIM troughed in 2Q25, expected to recover starting 3Q25 with the re-initiation of the rate-cut cycle
 - Tighter monetary stance in light of disinflation objective kept funding costs at elevated levels, delayed the expected NIM expansion
- ▶ Strategically designed & well-positioned balance sheet for NIM improvement
 - Proactively extended maturity mismatch which resulted in +3pp change in EVE ⁽¹⁾ in 2024 (highest TL maturity expansion among peers)
 - Yield maximization through tactical security portfolio management
 - Low TL LDR of 82%

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Momentum across all business lines translates into resilient fee income



Fees & Commissions Income Breakdown
(%)



Key Drivers of Robust Fee Growth

Payment Systems
(+60% YoY)

Pricing, strong customer acquisition & new product innovations

Wealth Management
(+37% YoY)

AK Asset Management #1 with TAuM of TL 1,048.6 bn⁽²⁾

Bancassurance
(+63% YoY)

#1 in total insurance commission since 2023 ⁽¹⁾ supported by digital sales

Money Transfers
(+58% YoY)

Increased volume & effective pricing

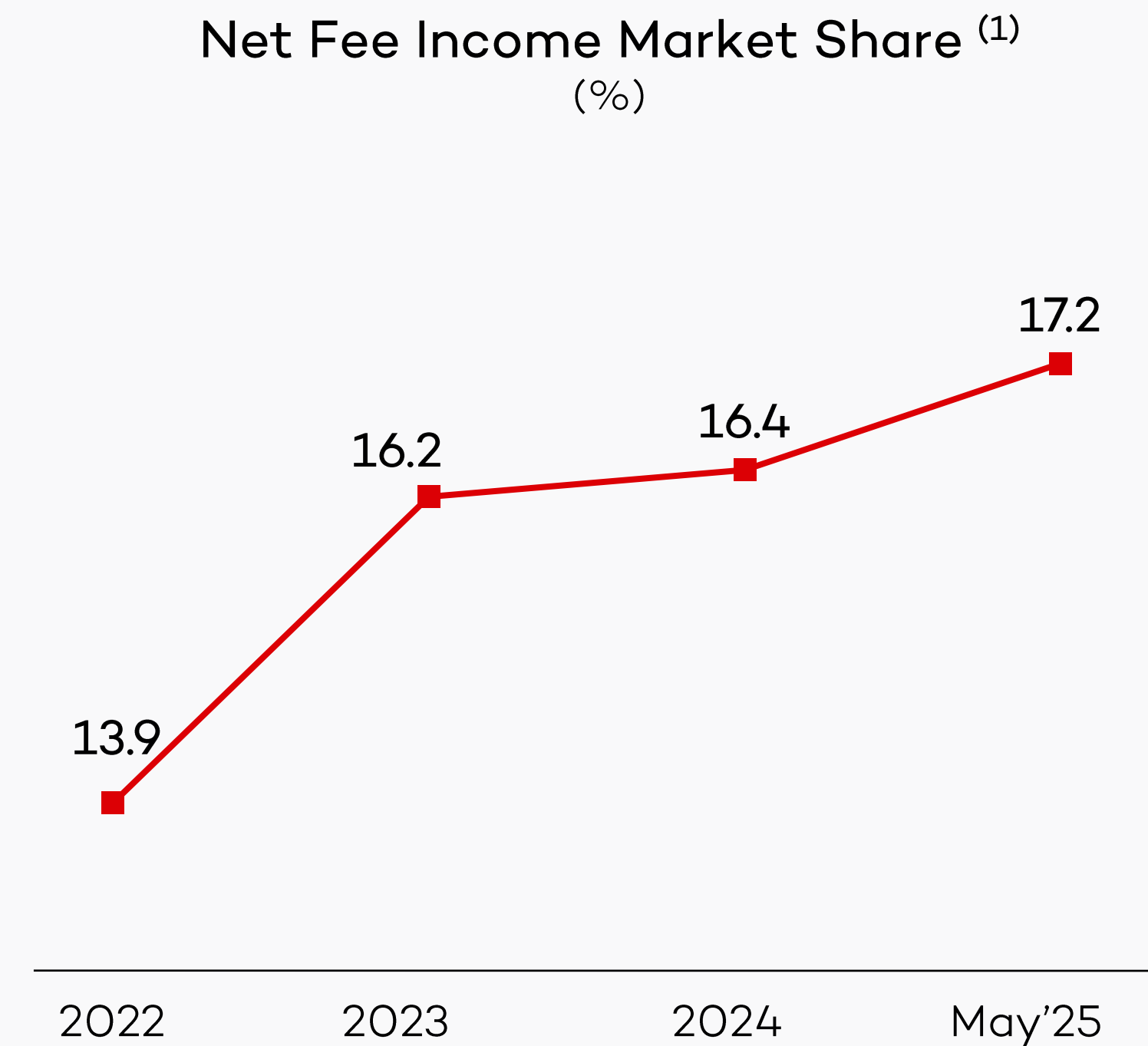
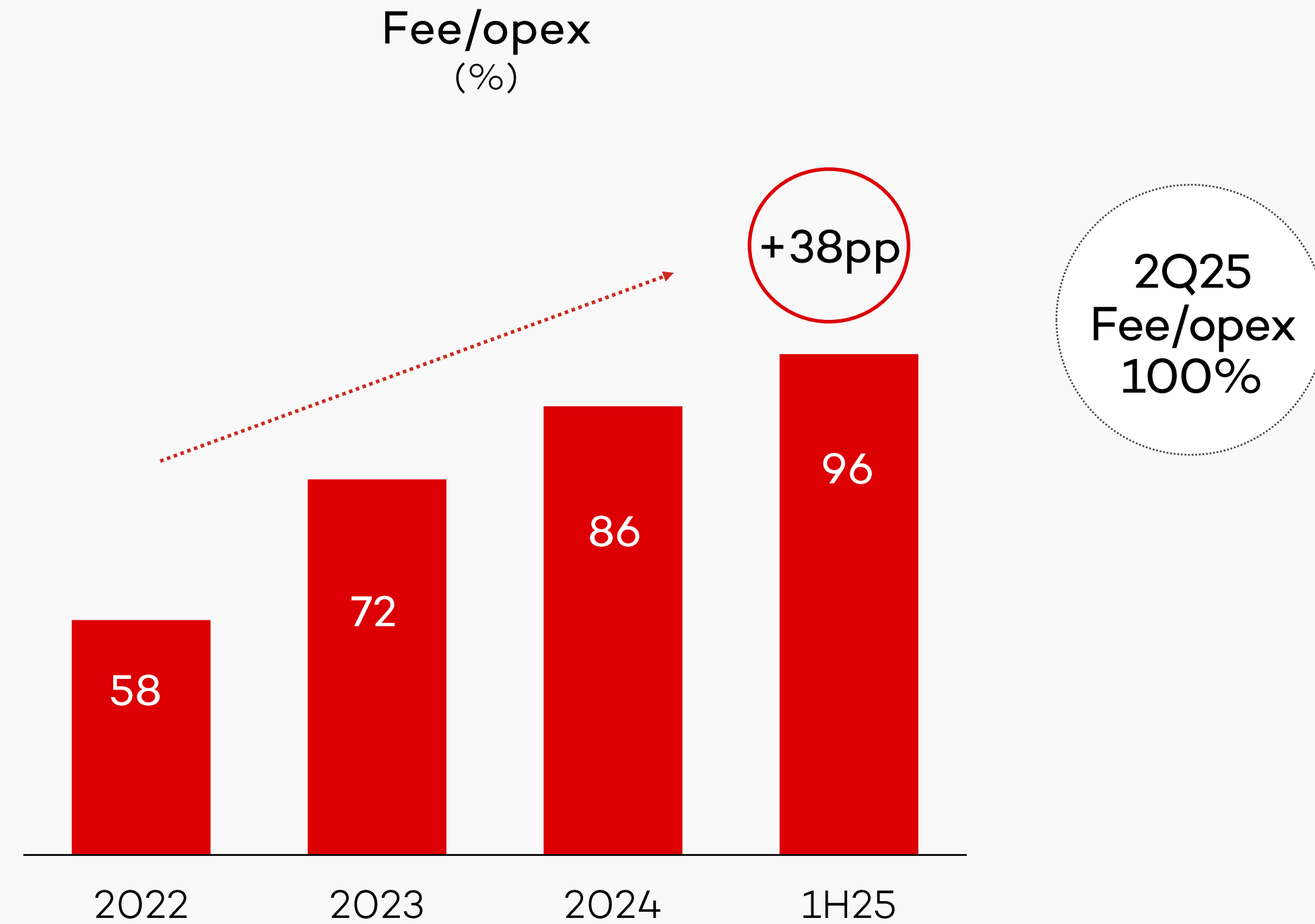
Consumer Loans
(+44% YoY)

Solid customer acquisition & market share gains



13 (1) Among private banks, based on most recent data as of Mar'25
(2) Among private institutions

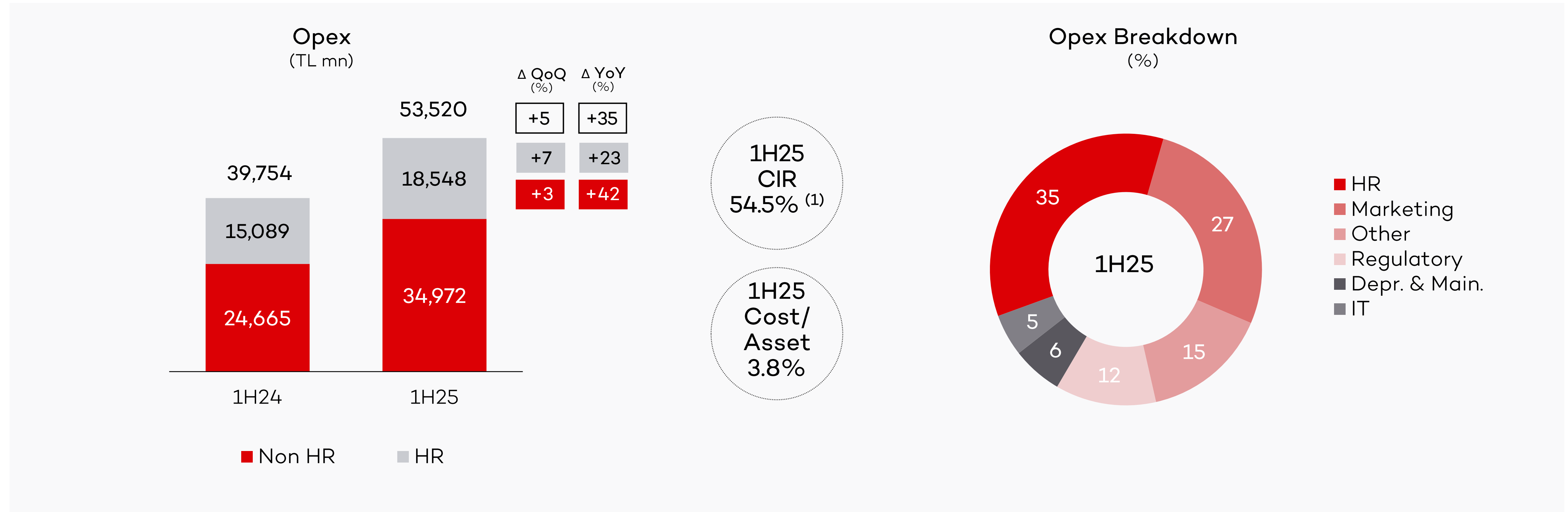
Robust fee generation & efficient cost management delivered 100% coverage of operating expense in 2Q25



- ▶ Exceeded our 2025 strategic target of “> 80% fee/opex ratio” thanks to strong momentum in customer acquisition & non-stop enhancement in fee chargeable customer base
 - Fee/opex ratio continued to improve, rising to 96%, while quarterly ratio reached a robust 100%
- ▶ Elevated fee income market share to 17.2% ⁽¹⁾ with a striking 3.3 pp gain since 22YE

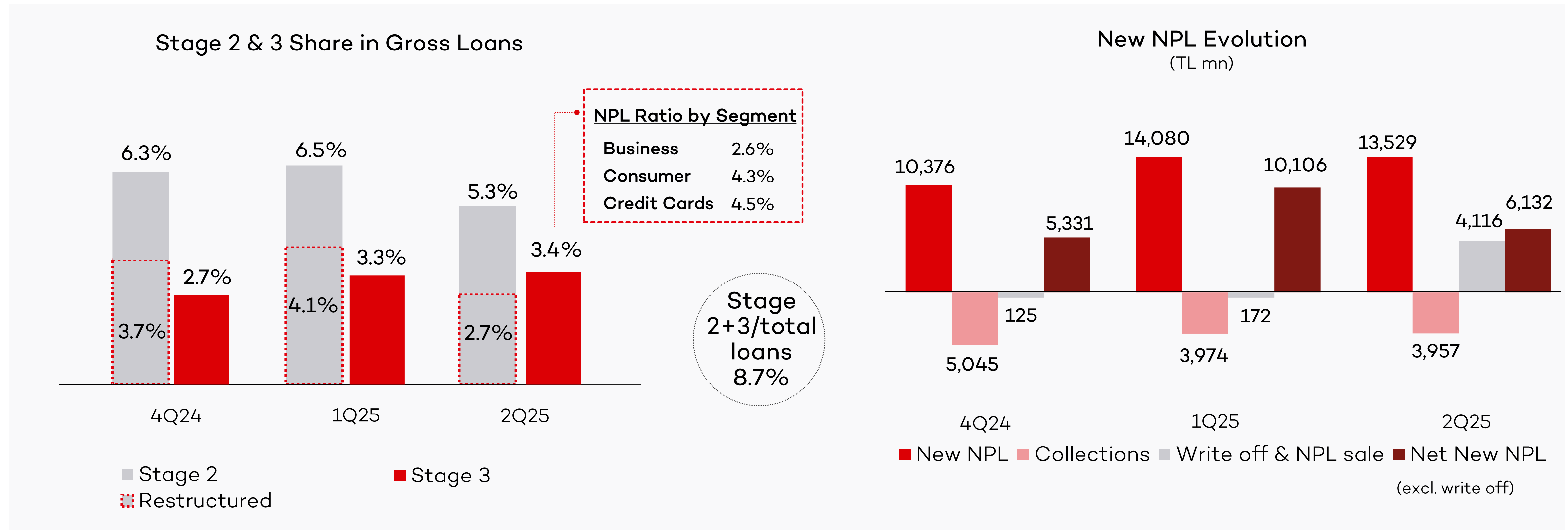
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Prudent cost management ensures effective opex control



- ▶ Focus on cost discipline remains key priority
- ▶ Disinflation trend to support normalization in pricing behaviour and align opex growth with inflation
- ▶ Mid to long-term ambition of mid to low 30%'s CIR remains intact, in line with historical averages

Loan portfolio optimization guided by disciplined risk management



► Strong underwriting standards & proactive risk oversight mitigate credit risk across the portfolio

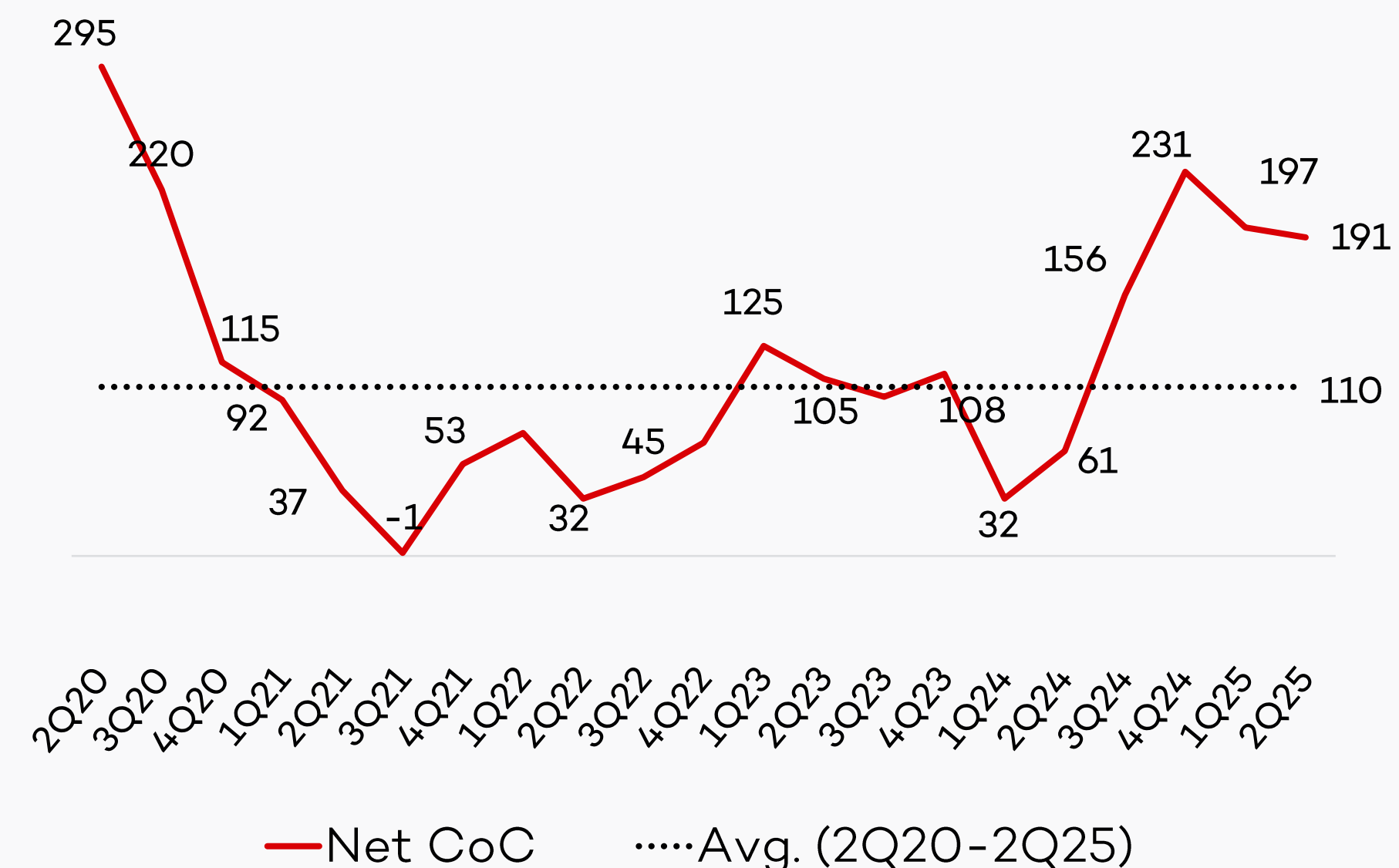
- Stage 2+3 loans / total remains limited at 8.7% with strong coverage
- Restructured loans / total is low at 2.7%
- Retail led NPL inflow continued in 2Q25, as projected
- TL 3.4 bn NPL portfolio sold in 2Q25 with limited NI impact

Further strenghtening of provision buffers

Provision Build & Coverages

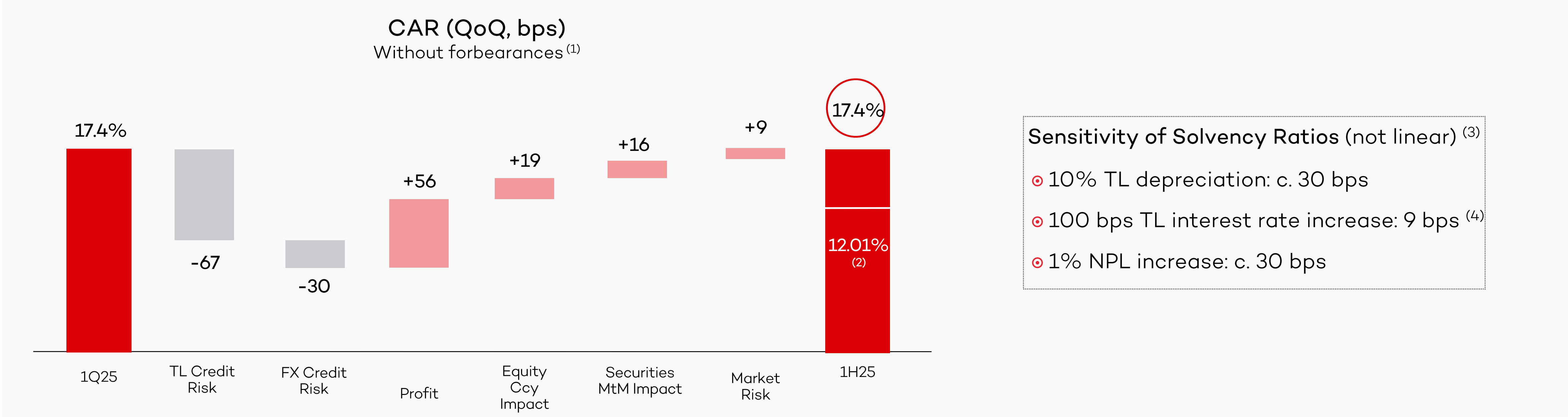
(%)	2024	1Q25	1H25
Stage 1 Coverage	0.9	0.9	0.9
Stage 2 Coverage	14.6	14.6	15.5
Stage 3 Coverage	58.8	59.0	59.8
Stage 2+3 Coverage	28.0	29.4	32.7
Total Provision Build (TL bn)	46.3	53.8	57.9
Cumulative Net CoC ⁽¹⁾ (bps)	128	197	193

Quarterly Net CoC ⁽¹⁾
(bps)



- ▶ Cumulative net total CoC (excl. ccy impact) at 193 bps in 1H25, in line with projections
- ▶ Stage 2 + 3 coverage advanced to 32.7% driven by prudent risk management
- ▶ Total provision build reached TL 57.9 bn
- ▶ FX provisions are hedged

Strong capital foundation enables profitable growth & strategic advantage



(%, TL bn)	CAR	Excess Capital ⁽⁵⁾	Tier 1	Excess Tier 1 ⁽⁵⁾	CET-1	Excess CET-1 ⁽⁵⁾
Without forbearances ⁽¹⁾	17.4%	105.7	13.8%	74.4	12.6%	80.2
With forbearances	19.4%	135.2	15.5%	101.0	14.2%	104.6

(1) w/o forbearances. Forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to 28.06.2024 FX rate for 2025
(2) Min Basel III required: Including buffers (Capital Conservation Buffer: 2.50%, D-SIB Buffer: 1.50% Countercyclical Capital Buffer: 0.01%)
(3) Diminishing sensitivity for higher amount of changes
(4) Sensitivity calculation includes 20 bps real rate change for CPI-linkers (FVOCI)
(5) Basel III min. requirements: CAR: 12.01%, Tier-1: 10.01%, CET-1 8.51%

2025 Guidance revision: Driven by tighter-than-expected policy stance shaped by both internal & external factors

	Previous	1H25	Revised	Macro Assumption		
TL Loan Growth	> 30%	12.7%	> 30%	Initial → Current		
FX Loan Growth (in USD)	High-teens	3.7%	Mid-single digit	Inflation	27.5%	28-32%
NIM (swap adj.)	~ 5%	2.1%	3-3.5%	Policy Rate	30.5%	36%
Net fees & com. growth	~ 40%	59.8%	~ 60%	GDP Growth	3.2%	3.0%
Opex growth	Mid-40%'s	34.6%	~ 40%	CAD/GDP	2.0%	1.3%
Cost/ income ⁽¹⁾	Low-40%'s	54.5%	High-40%'s			
NPL	~ 3.5%	3.4%	~ 3.5%			
Net total CoC (excl. ccy impact)	150-200 bps	193 bps	150-200 bps			
ROE	> 30%	20.1%	> 25%			

ESG performance at a glance

SUSTAINABLE FINANCE

Supporting a more sustainable economy

TL 532 bn
sustainable finance provided since 2020YE ⁽¹⁾

60%
sustainability wholesale funding ⁽²⁾

TL 15 bn
total ESG-themed and ESG rated funds ⁽³⁾

Sustainable Finance Framework
in line with international standards

ECOSYSTEMS MANAGEMENT CLIMATE CHANGE

Enhancing financial health & inclusion

USD 238 mn
resource via international funding organizations for Women SMEs

Responsible AI Manifesto
committed to leveraging AI for innovation & efficiency with a responsible and ethical framework

20K
SMEs reached by Akbank Transformation Academy since 2022

USD 2 mn
invested in 4 startups founded by Akbank intrapreneurs

Reducing our impact on environment

2030 sectoral targets
prioritized carbon intensive sectors ⁽⁴⁾ and continued to track customers in 4 groups ⁽⁵⁾

90%
reduction of absolute Scope 1 & 2 GHG emissions by 2030 from 2019 base year

100%
electricity sourced from renewables

83%
reduction in operational emissions as of 2024YE since base year 2019

PEOPLE & COMMUNITY

Empowering our people and communities

Chief Diversity Officer
Treasury EVP appointed as the new DEI Leader

208K
students reached by Akbank Youth Academy since 2020

~53%
women in CEO's direct reports

Women's Empowerment Principles, 30% Club, Valuable 500, Bloomberg Gender Equality Index member

20

(1) Based on bank-only MIS data, includes: Granted SME loans (e.g. access to essential services, women-owned SMEs) & renewable loans, other green and social loans in line with Sustainable Framework, and ESG Eurobond & syndicated loan purchases

(2) As of 30 June 2025 (Additional Tier 1 is not included in this calculation due to its capital status)

(3) ESG-themed and ESG rated funds by Ak Asset Management are New Technologies Foreign Equity Fund, Health Sector Foreign Equity Fund, Alternative Energy Foreign Securities Fund, Electric and Autonomous Technologies Variable Fund, Agricultural and Food Technologies Variable Fund, First Renewable Energy Venture Capital Investment Fund, JEC Renewable Energy Private Venture Capital Investment Fund and ESG-themed fund by Agesa: Sustainability Equity Pension Fund

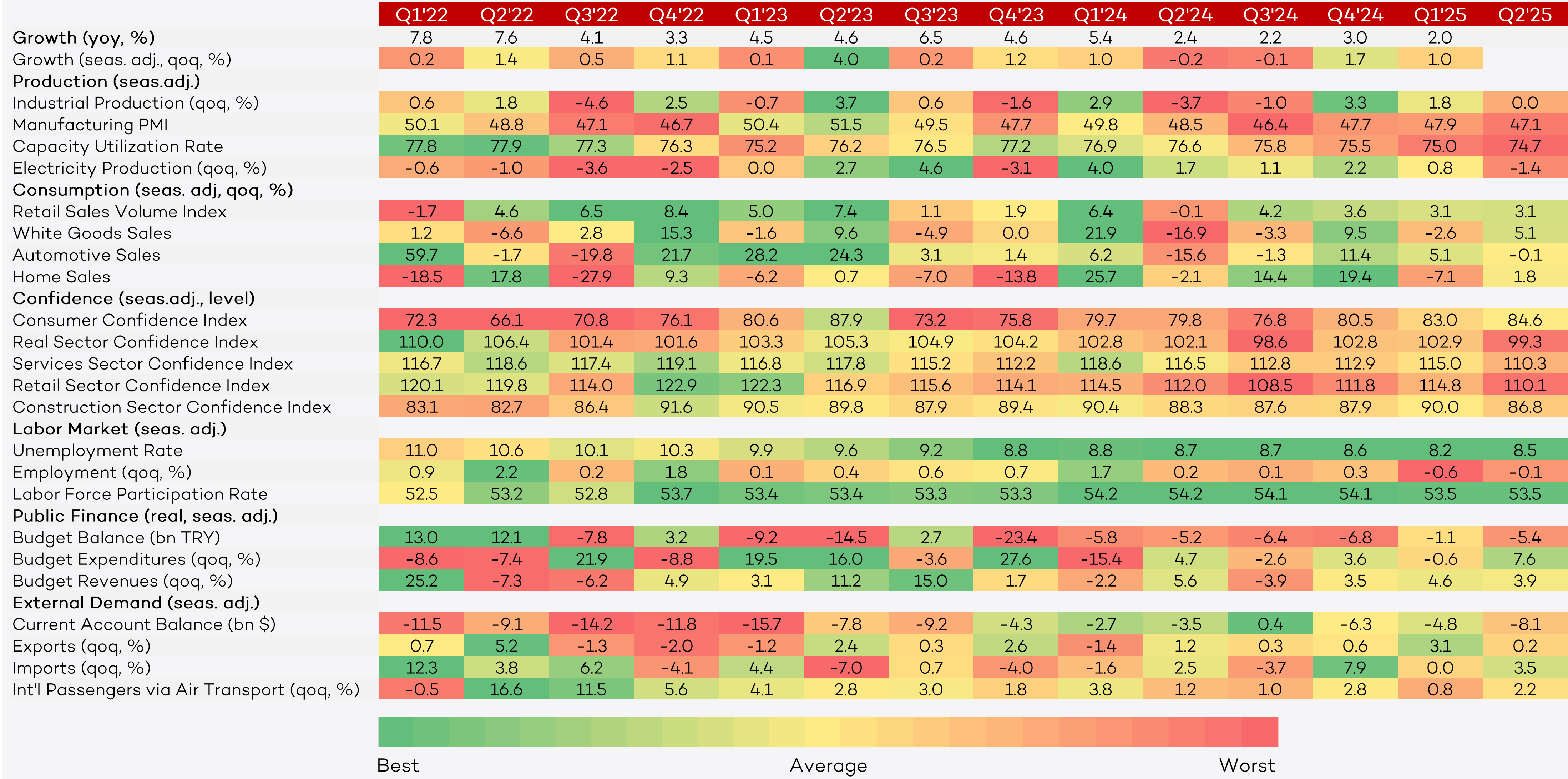
(4) Power, Cement, Iron-Steel and Commercial Real Estate

(5) 4 groups: climate solutions, aligned, aligning and managed phase-out

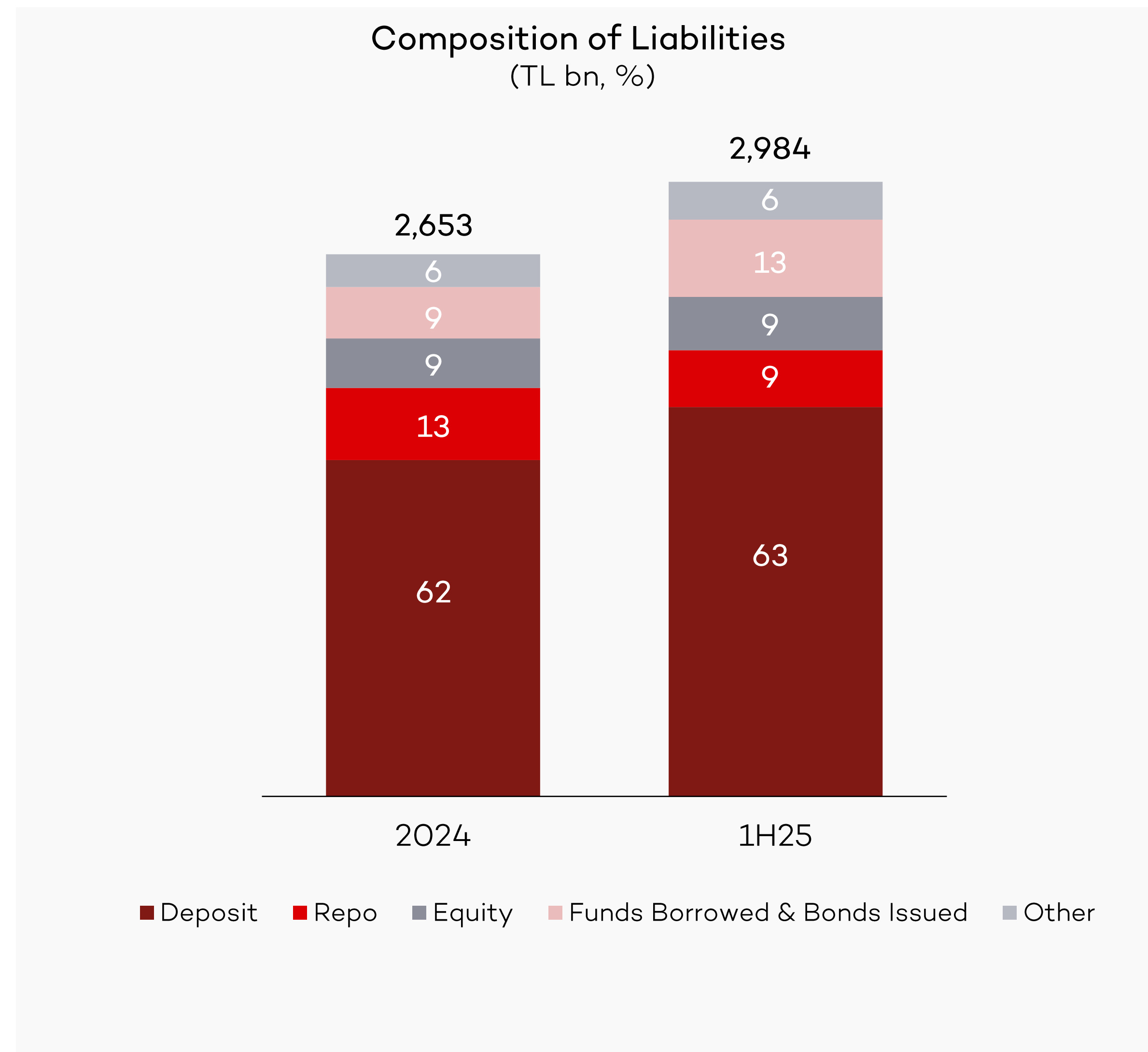
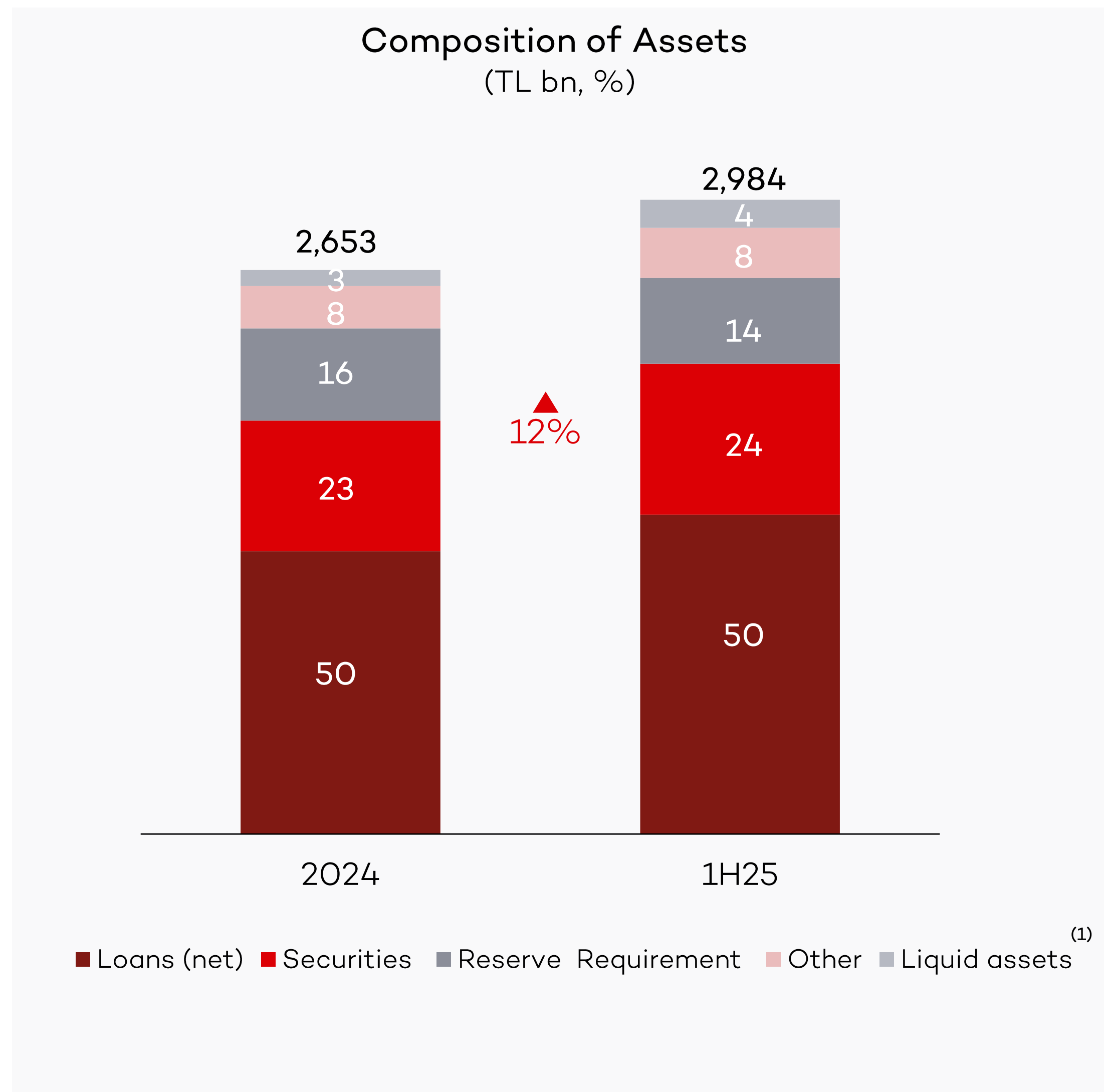


01 Annex

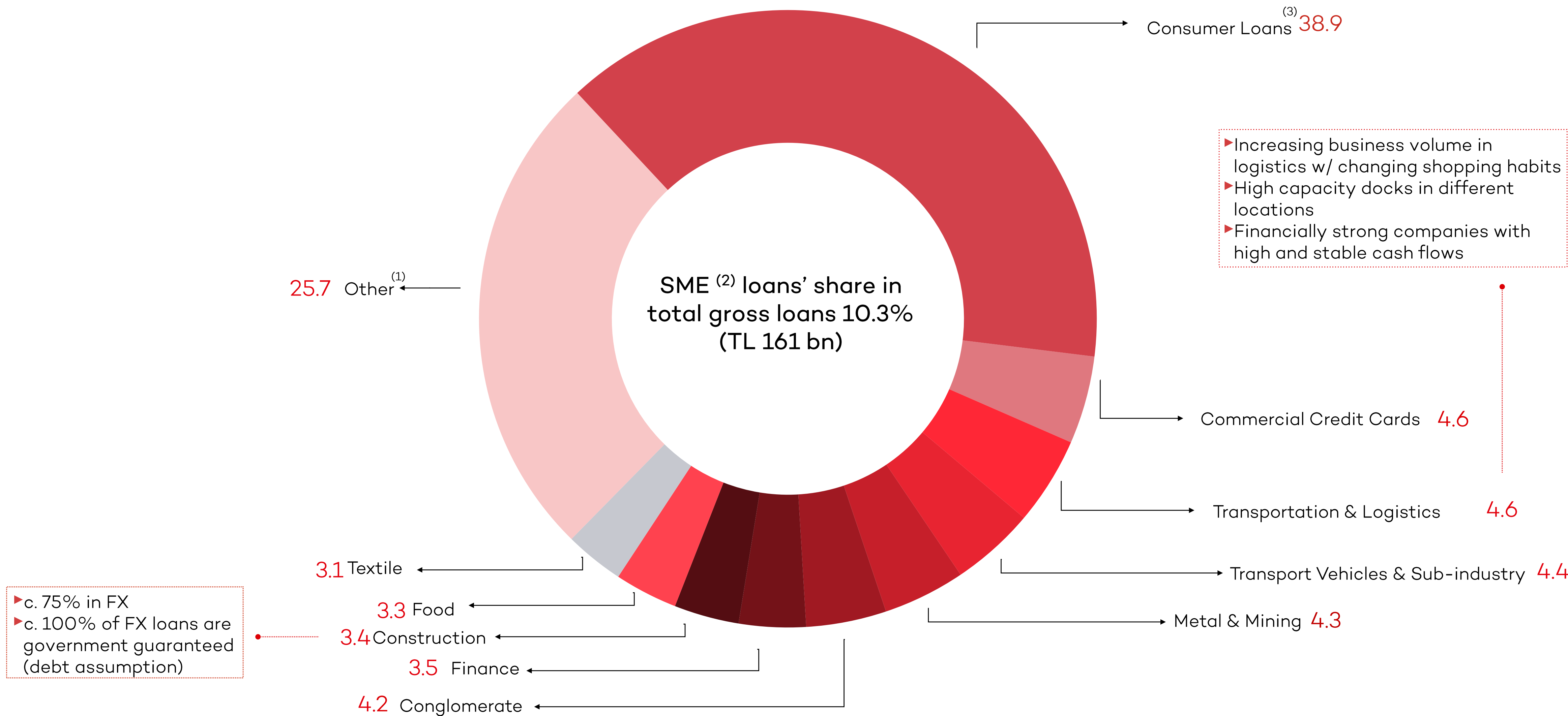
Economic activity heat map



Balanced asset allocation drives sustainable long-term shareholder value

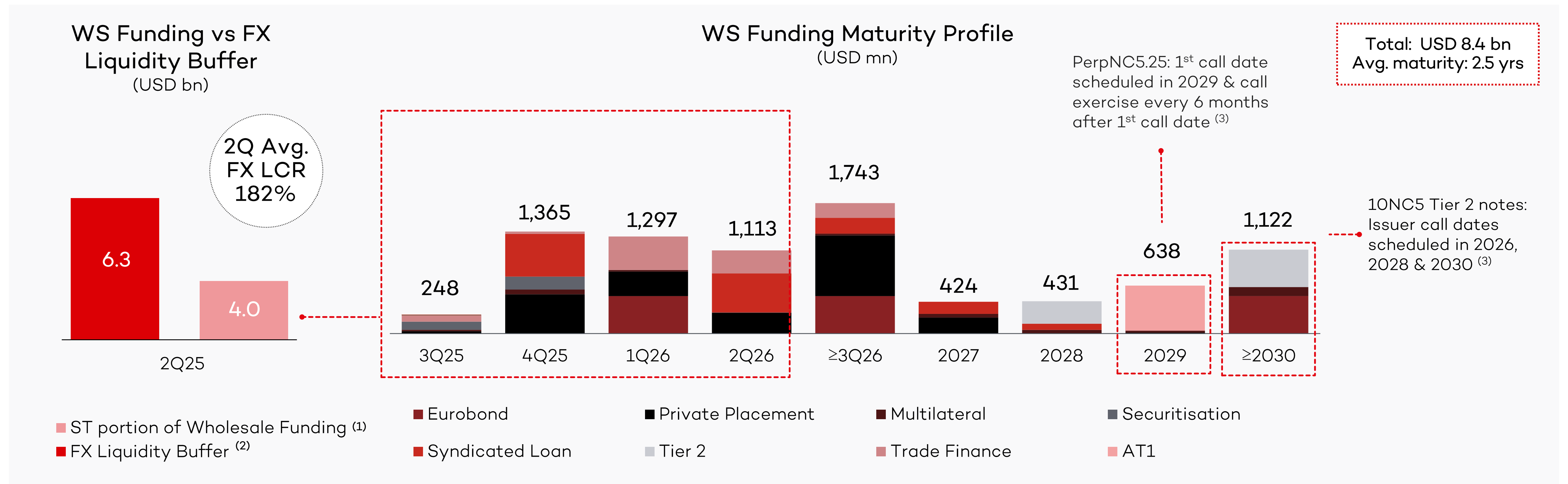


Gross Loan Sector Breakdown



24 Consists of consolidated performing and non-performing cash loans & excludes leasing receivables
(1) Loan concentration below 3%
(2) According to MIS segmentation
(3) Including consumer credit cards

Pioneered the market with successful wholesale funding transactions



- ▶ Apr'25: With demand exceeding USD 1 bn, successfully renewed sustainable syndicated loan at USD 750 mn, achieving a 125% roll-over
- ▶ Mar'25: Strong demand of USD 1.4 bn, amounting USD 500 mn T2 issuance, lowest reset spread in Turkiye, w/ favorable coupon rate of 7.875%
- ▶ Total sustainability wholesale funding share in total is 60% ⁽⁴⁾ as of 2Q25

As communicated regularly to our investors, we continuously evaluate opportunities as part of our prudent and diligent liquidity and capital management and duly take the necessary actions. In this regard, we continuously monitor opportunities to issue debt instruments in TL or FX, domestically or abroad, including senior and/or Tier 2 and AT1 issuances. We will promptly inform our investors on any developments accordingly

Balances based on principal outstanding and bank-only MIS data

(1) ≤ 1 year tenor

(2) Consolidated FX liquidity buffer includes FX reserves under swaps, money market placements and CBRT eligible unencumbered securities

(3) Call exercise for Tier 2 notes and for AT1 are subjected to BRSA approval

(4) Additional Tier 1 is not included in this calculation due to its capital status

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Successful Wholesale Borrowings

Syndicated Loans

- ▶ **Apr'25 Syndicated Loan ~ USD 750 mn**
 - ◉ USD 230.2 mn, 367 days tranche @ Sofr + +1.60%, EUR 243.5 mn 367 days tranche @ Euribor + 1.35%
 - ◉ USD 162 mn, 2 year tranche @ Sofr + +2.00%;
 - ◉ USD 37.5 mn, 3 year tranche @ Sofr + 2.25%, EUR 37.5 mn 3 year tranche @ Euribor + 2.00%
 - ◉ 125% roll-over ratio
- ▶ **Oct'24 Syndicated Loan ~ USD 750 mn**
 - ◉ USD 272.5 mn, 367 days tranche @ Sofr+1.75% & EUR 254.1 mn, 367 days tranche @ Euribor+1.50%,
 - ◉ USD 159.5 mn, 734 days tranche @ Sofr+2.25% & EUR 43.50 mn, 734 days tranche @ Euribor+2.00%,
 - ◉ 2nd syndicated sustainable loan in Türkiye which will be allocated according to Sustainable Finance Framework
 - ◉ 124% roll-over ratio

Covered Bond

- ▶ **Jun'25 Covered Bond TL 3.9 bn (~ USD 100 mn) with 5-yr maturity to EBRD**
 - ◉ The 1st covered bond issuance in Türkiye since 2019, Akbank and the EBRD have effectively reopened the Turkish covered bond market
 - ◉ The proceeds will be used to finance eligible projects as defined under the Türkiye Green Economy Financing Facility II (Türkiye GEFF II)

Bonds

- ▶ **2Q25: RegS Senior Unsecured Bonds, USD 1.2 mn**
 - ◉ >1 year maturity
 - ◉ 28 Self-arranged issuances

T2 Eurobond

- ▶ **Mar'25: Sustainability, 10.5NC5, USD 500 mn, 7.875% coupon**
 - ◉ High demand of USD 1.4 bn from foreign-based investors
 - ◉ T2 issued from Türkiye with the lowest spread

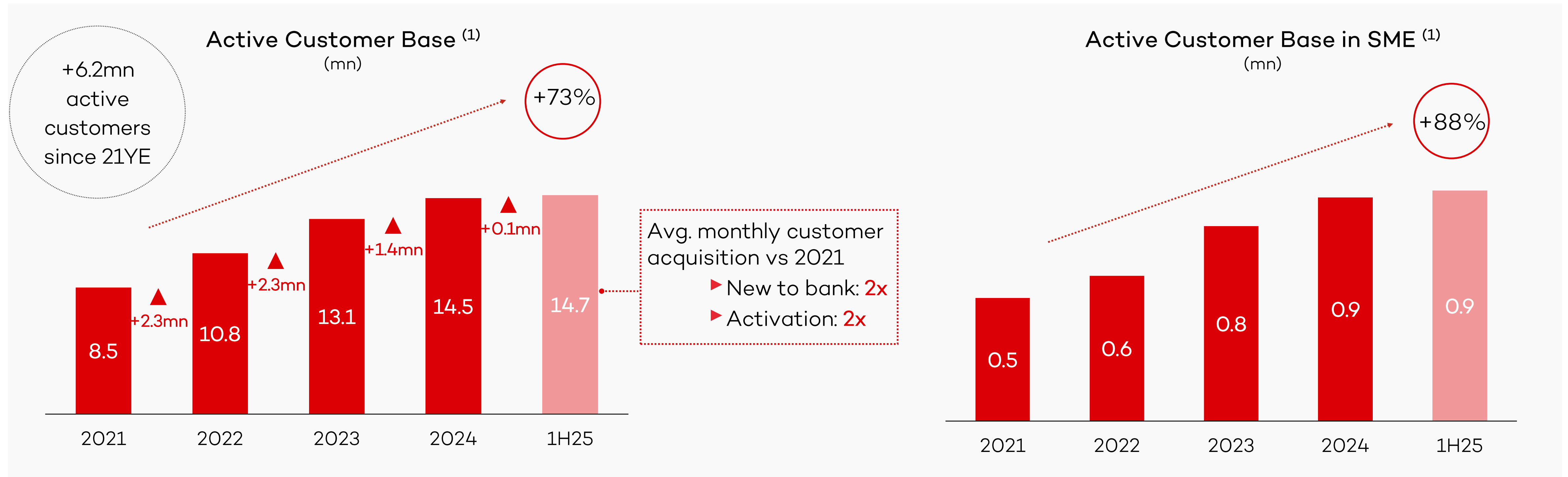
Senior Unsecured Eurobond

- ▶ **Jun'24: Sustainability, Long 5 year, USD 500 mn, 7.498% coupon**
 - ◉ High demand of USD 1.5 bn from foreign-based investors

Additional Tier-1

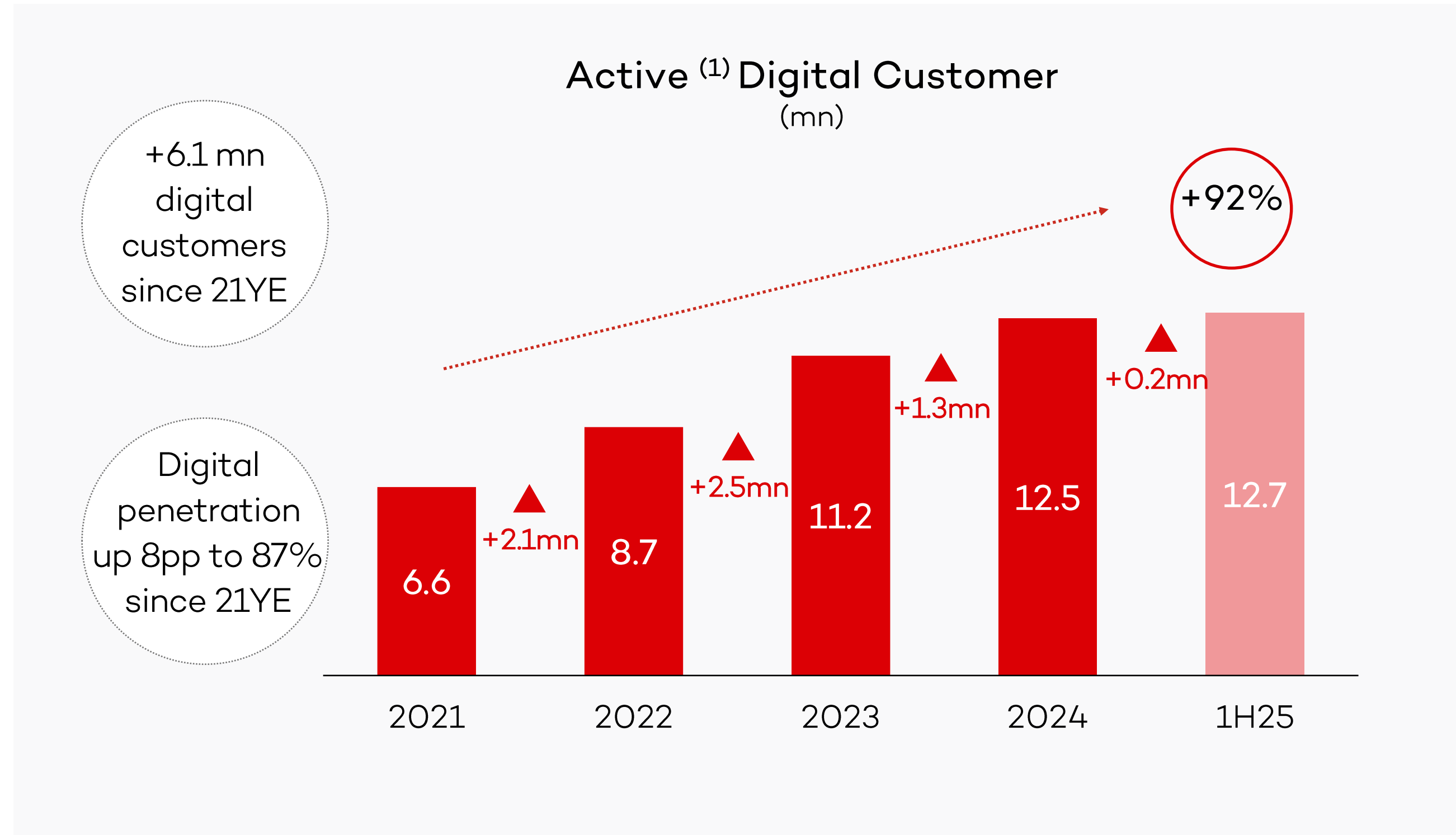
- ▶ **Mar'24: Akbank's inaugural AT-1, PerpetualNC5.25, USD 600 mn, 9.3686% coupon**
 - ◉ Peak demand of USD 3.7 bn from c. 200 foreign-based investors
 - ◉ First AT1 issuance out in Türkiye which was fully purchased by international investors

Active customer base up 73% since 21YE, reaching 14.7 mn



- ▶ Active customer base reached 14.7 mn, up 73% since 2021YE while the SME footprint increased by 88% (higher x-sell, higher profitability)
- ▶ Customer-centric initiatives & innovative product offerings strengthening a robust and recurring revenue base
- ▶ Expanding active young customer base solidifies the sustainability of revenue generation from customer-centric strategies

Digital excellence strengthens customer driven recurring revenue base



In 1H25

~30x

Monthly avg mobile login frequency per customer

~90%

GPLs sold through digital channels

67%

Credit Cards sold through digital channels

97%

Business banking installment loans extended through digital channels

~70%

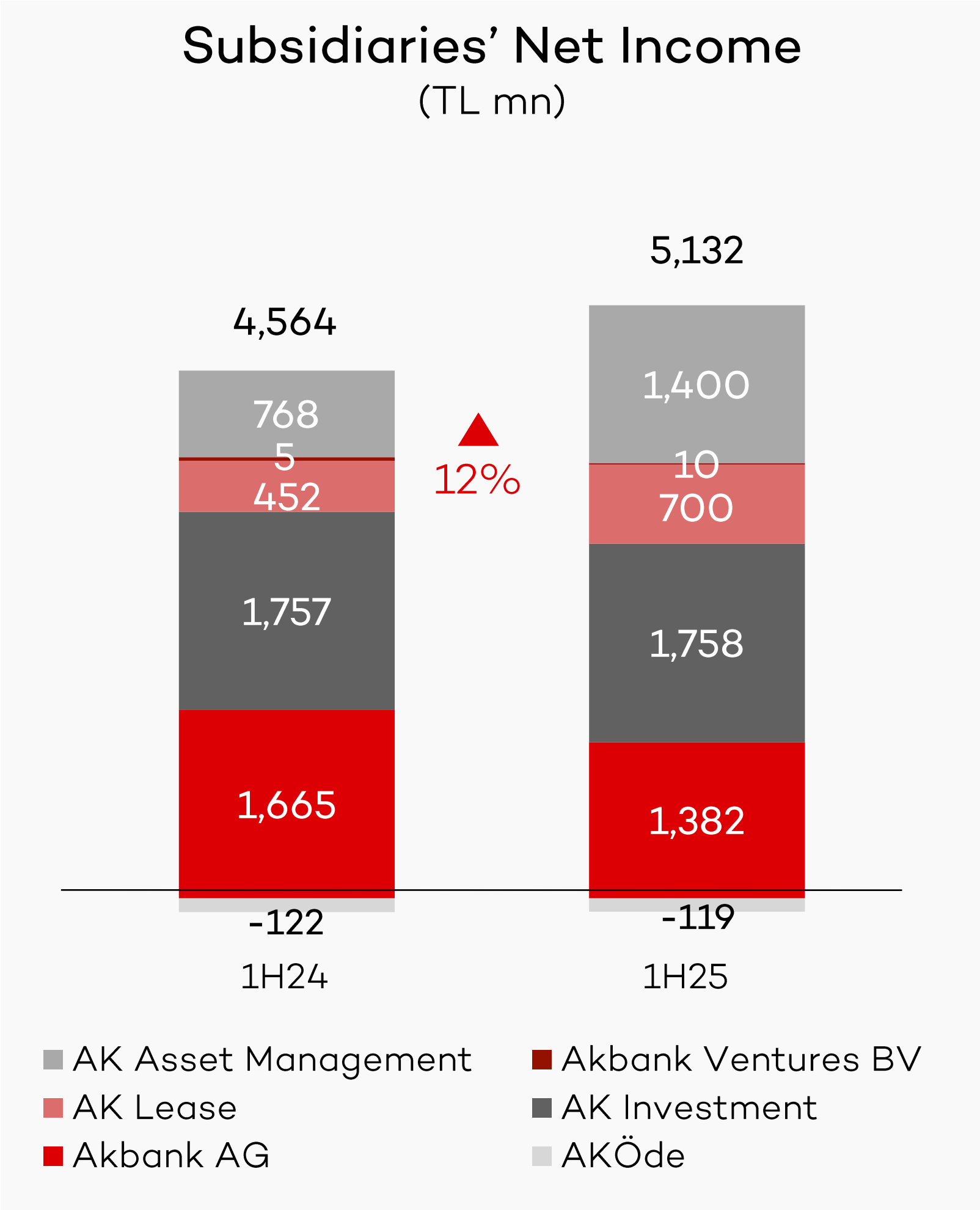
Time deposit account openings through digital channels

~80%

Bancassurance products sold through digital channels

- ▶ Strong organic growth & enhanced fee income base is the testament to the success of our digital strategy
 - ◉ Strong momentum in digital customer acquisition via DoB ⁽²⁾: 3/4 of new to bank customer acquisition
 - ◉ Digital customer base & average traffic per active customer are both at their highest levels
 - ◉ Active digital customers log into Akbank Mobile application everyday enabling x-sell opportunities
- ▶ Digital channel migration of transactions ⁽³⁾ reached 97%

Full scale financial powerhouse



AKBANK AG / Banking 100%

- ▶ Akbank Group's European flagship with a robust 35.2% CAR as of 2024
- ▶ Contribution to net income stands at 6% in 2Q25

AKLease / Leasing 100%

- ▶ Net lease receivables market share of 12.0% ⁽¹⁾

AKYatırım / Brokerage 100%

- ▶ Leader in corporate bond issuances ⁽²⁾ with 32% market share in 2Q25 (38% in 2024)
- ▶ Leader in equity public offerings with lead managed offering size ⁽³⁾

AKPortföy / Asset Management 100%

- ▶ Leader in total AuM with TL 1,048.6 bn ⁽⁴⁾
- ▶ Leader pension fund management with TL 301.2 bn AuM, 19.3% market share ⁽⁴⁾
- ▶ Mutual fund management with TL 649.8 bn AuM, 10.8% market share
- ▶ DPM with TL 90.7 bn AuM

AKÖde / E-Money 100%

- ▶ Tosla İşim, payment facilitator targets commercial users & SMEs providing Virtual POS, Pay by Link, Cash Register & Credit Gateway
- ▶ Tosla targets individuals, providing inclusive financial services

AKBANK VENTURES / Corporate Venture Capital 100%

- ▶ Targeting next generation businesses to support Akbank's strategic investments

AKTech / Innovative Technology Solutions 100%

- ▶ Newly established subsidiary AKTech will offer innovative technological solutions to our subsidiaries and third parties

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(1) As of Apr'25
(2) Excluding issuances of banks and affiliated financial companies. All data are based on BIST
(3) Totaling USD 1.8 bn since 2014 resulting a market share of 14.4%, excluding privatization transactions
(4) Among private institutions

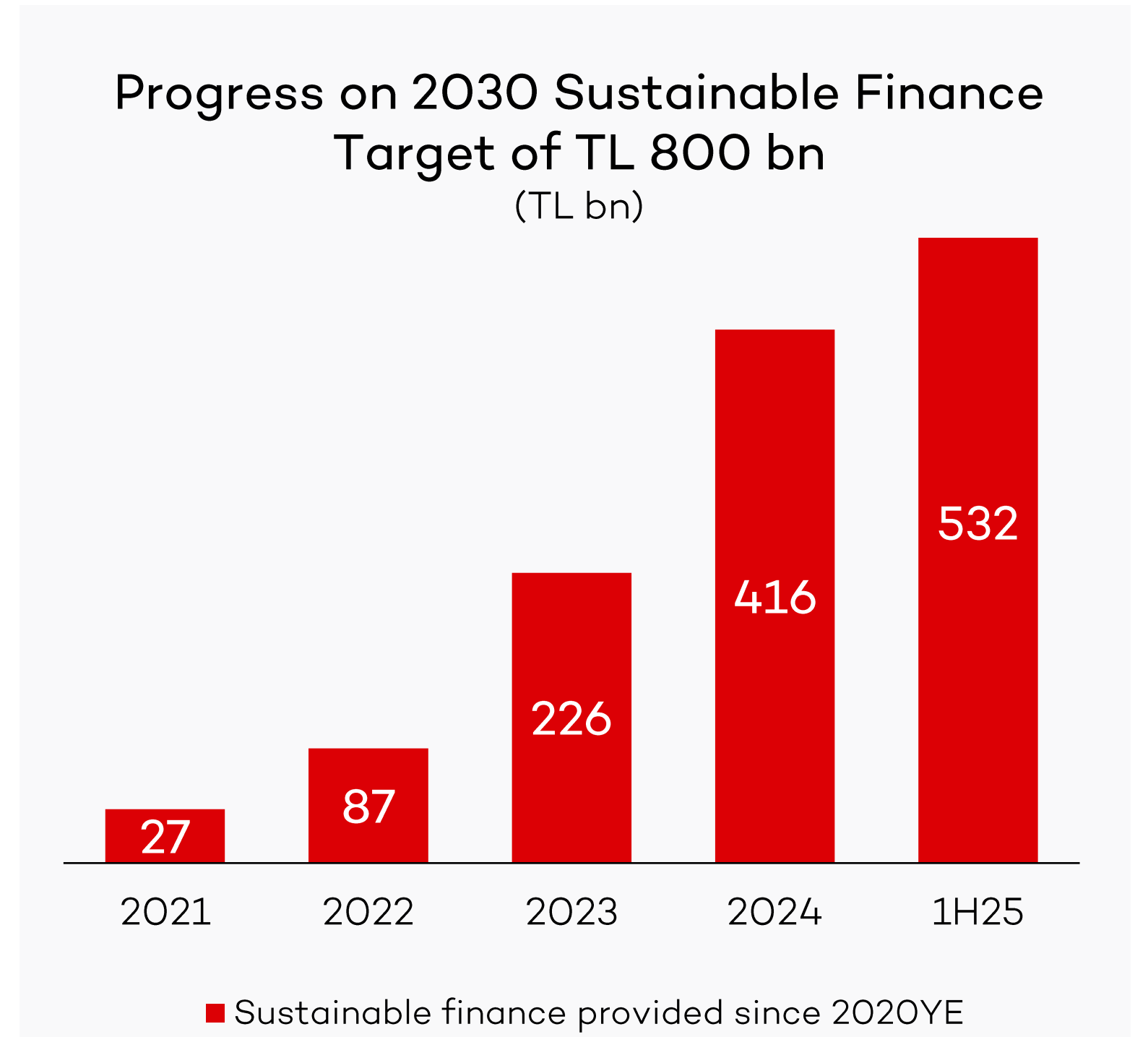
Sustainable finance for green & inclusive transformation

On track for long-term goals in sustainable finance

- ▶ Provided TL 116 bn sustainable finance in the first half of 2025 ⁽¹⁾
- ▶ Appointed Akbankers from each regional directorate as "Sustainable Finance Ambassador"
- ▶ ESG-themed and ESG rated funds AuM reached TL 15 bn, with 350K investors ⁽²⁾

Sustainability share in total wholesale funding transactions is at 60% ⁽³⁾

- ▶ Issued TL 3.9 bn (USD 100 mn equivalent) covered bond with a maturity of 5-years to EBRD
 - The proceeds will be used to finance eligible projects as defined under the EBRD's Türkiye GEFF II
- ▶ Proceeds detailed below will be allocated in line with Akbank's Sustainable Finance Framework
 - The 3rd sustainability syndicated loan, ~ USD 765 mn (2Q25)
 - 6 sustainability bonds, USD 203 mn (1H25)
- ▶ Received 3 awards from GlobalCapital Awards for our October 2024 sustainability syndicated term loan facility:
 - Emerging Market Loan of the Year
 - Central and Eastern European Deal of the Year
 - Turkish Deal of the Year



For more on
sustainable finance



(1) Based on bank-only MIS data, includes: Granted SME loans (e.g. access to essential services, women-owned SMEs) & renewable loans, other green and social loans in line with Sustainable Framework, and ESG Eurobond & syndicated loan purchases

30 (2) ESG-themed and ESG rated funds by Ak Asset Management are New Technologies Foreign Equity Fund, Health Sector Foreign Equity Fund, Alternative Energy Foreign Securities Fund, Electric and Autonomous Technologies Variable Fund, Agricultural and Food Technologies Variable Fund, First Renewable Energy Venture Capital Investment Fund, JEC Renewable Energy Private Venture Capital Investment Fund and ESG-themed fund by Agesa: Sustainability Equity Pension Fund

(3) Additional Tier 1 is not included in this calculation due to its capital status

AKBANK

Innovative products & services to enhance businesses and financial health

Continued to support entrepreneur women

- ▶ Launched 6 month training program in İzmir and Bursa, offering training and mentorship on a variety of topics including e-commerce, marketing, sustainability and financial management

Contributed to the Web3 literacy of young professionals

- ▶ As part of the ReFi Türkiye program, "Web3 Economics Training" was carried out in cooperation with Sabancı University Center of Excellence in Finance
 - More than 50 young professionals were introduced to Web3 and explored the use cases of blockchain technology in the 5-week training

Fostered sustainable entrepreneurship ecosystem

- ▶ USD 2 mn was invested in 4 startups founded by Akbank intrapreneurs in Akbank+ spin-off program since 2023

Akbank LAB and Akbank+ Awarded by Global Finance and Qorus Europe

- ▶ Akbank LAB has once again been chosen by Global Finance as one of the "World's Best Financial Innovation Labs" in "The Innovators 2025"
- ▶ Akbank+, intrapreneurship and spin-off program (Waste Log) has been awarded Bronze at Qorus Reinvention Awards - Europe in ESG category



Empowering our people and communities

Further strengthened Diversity, Equity and Inclusion (DEI) culture

- ▶ Recognized as the only Turkish bank in the OMFIF ⁽¹⁾ 2025 Gender Balance Index and ranked among the top 10 banks globally
- ▶ The Side by Side project group, established with 20 volunteer Akbankers, will work together with our DEI Leader
- ▶ Through the 4th term of Akbank Role Model Program, we continue to provide training and mentorship to Akbankers, supporting their journey and promoting women's representation across all areas of society

Updated and published our DEI and Zero Tolerance Towards Violence guides

- ▶ The new DEI Guide reflects our new projects and practices, and the Zero Tolerance Towards Violence Guide as a mobbing circular, collaboration with BADV ⁽²⁾

Akbank Academy reached 24K young people in 2Q25 (208K since 2020)

- ▶ Assisted youth in competency development trainings

Upcycle - Transformation Holds the Future Project

- ▶ Through upcycling efforts, over 16K furniture from the Akbank renovation project has been donated to 1029 schools impacted by earthquakes

Akbank Sanat's "Contemporary Art and Ecological Experiments" program

- ▶ Carried out by a different artist each month, the program explored the human-nature relationship through contemporary art from the lens of political ecology and eco-materialism

For more, please see
our Board of Directors
Diversity Policy



For more, please see
our DEI Policy



AKBANK

Advance efforts to mitigate environmental footprint & manage climate risk

Loan portfolio emissions – Step by step towards our 2050 net zero target

- ▶ A member of the Net-Zero Banking Alliance
- ▶ Disclosed interim emission reduction targets in line with PCAF ⁽¹⁾ methodology for 4 asset classes and 4 prioritized carbon intensive sectors
- ▶ Published our Net Zero Strategy together with our loan portfolio baseline emissions and sectoral approaches
- ▶ Committed to phasing out coal by 2040, considering the principles of a just transition
- ▶ Loan portfolio oversight is maintained at the Board level, aligned within the scope of sectoral targets
- ▶ Continued to track our priority sector customers in 4 groups in line with our net zero strategy: climate solutions, aligned, aligning and managed phase-out

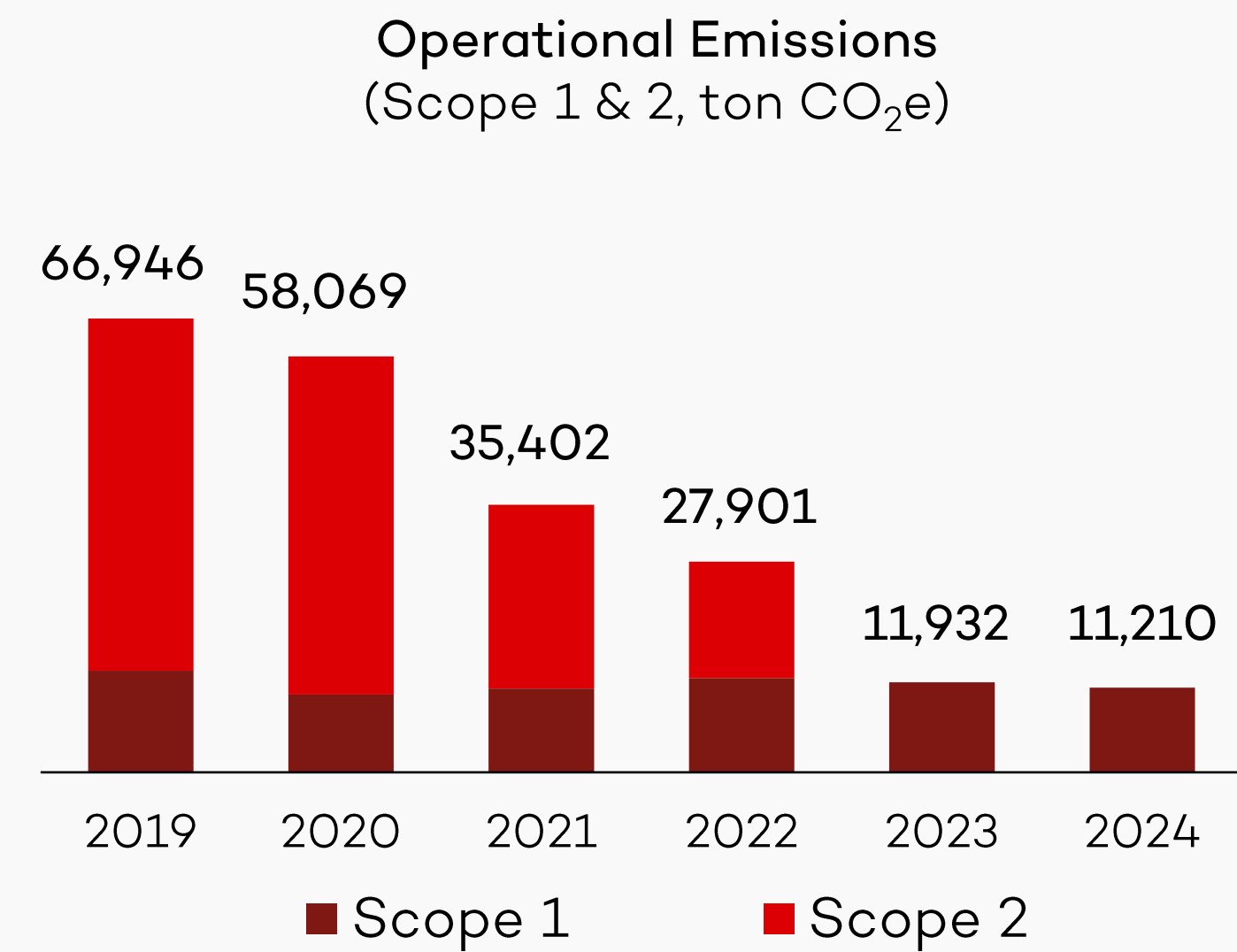
Decarbonization of our operational emissions

- ▶ 83% reduction in our operational emissions as of 2024YE since base year 2019
- ▶ Set interim emission reduction target in line with 1.5°C scenario: Reduce absolute Scope 1 and Scope 2 GHG emissions 90% by 2030 from 2019 base year
- ▶ 100% of bank’s electricity sourced from renewable resources since the beginning of 2023
- ▶ Within the scope of the Integrated Management System (ISO 14001, ISO 45001, ISO 50001), all our locations have been certified with international accreditation

Sectors

2030 Target (base year 2021)

Power (kgCO ₂ /MWh)	-60%
Cement (kgCO ₂ /ton)	-23.8%
Iron-Steel (kgCO ₂ /ton)	-29%
Commercial Real Estate (kgCO ₂ /m ²)	
Service Buildings	-40.8%
Residential Buildings	-49.3%



Snapshot of Results

	1Q24	1H24	2024	1Q25	1H25
Profitability (%)					
ROE	24.9	22.4	19.0	22.7	20.1
ROE, Quarterly	24.9	20.1	15.7	22.7	17.7
ROA	2.7	2.3	1.9	2.0	1.8
ROA, Quarterly	2.7	2.0	1.5	2.0	1.5
Swap Adj. NIM	2.7	2.4	2.2	2.3	2.1
Swap Adj. NIM, Quarterly	2.7	2.1	2.3	2.3	2.0
CIR ⁽¹⁾	52.8	56.0	56.1	51.1	54.5
CIR, Quarterly	52.8	59.6	54.6	51.1	58.2
(%)					
Total LDR ⁽²⁾	75	78	82	81	80
TL ⁽²⁾	84	84	82	83	82
FX	56	73	89	81	80
Leverage (x)	9.7	10.4	11.0	11.7	11.5
Asset Quality (%)					
NPL Ratio	2.1	2.1	2.7	3.3	3.4
Stage 3 Coverage	62.2	55.2	58.8	59.0	59.8
Stage 2/ Total Gross Loans	6.3	6.0	6.3	6.5	5.3
Stage 2 Coverage	16.8	16.6	14.6	14.6	15.5
Net CoC	0.50	0.58	1.35	2.11	2.08
Net CoC, Quarterly	0.50	1.10	2.26	2.11	2.05
Net CoC (excl. Currency)	0.32	0.47	1.28	1.97	1.93
Net CoC(excl. Currency), Quarterly	0.32	0.89	2.31	1.97	1.91
Solvency ⁽³⁾ (%)					
CAR	17.3	16.4	17.8	17.4	17.4
CET-1	13.4	12.7	15.1	12.5	12.6
Tier-1	14.6	13.9	13.8	13.8	13.8

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(1) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

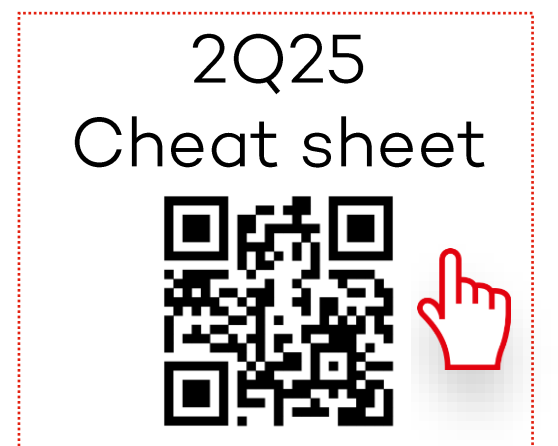
(2) Bank-only, TL LDR includes domestic TL bond issuances and merchant payables

(3) w/o forbearances. Forbearances: fixing MtM losses of securities & FX rate for RWA calculation to 28.06.2024 FX rate for 2025



Balance Sheet Highlights

Consolidated (TL mn)	2024	1H25	YtD (%)
Cash and due from Banks	508,933	535,468	5
Securities	615,054	709,702	15
TL	446,864	508,338	14
FX (USD)	4,767	5,203	9
Loans (net)	1,329,667	1,502,932	13
TL	896,015	1,009,604	13
FX (USD)	12,292	12,746	4
Other	199,460	235,927	18
Total Assets	2,653,105	2,984,030	12
Deposits	1,632,597	1,890,099	16
TL	1,084,719	1,229,905	13
FX (USD)	15,529	17,057	10
Funds Borrowed and Bonds Issued	271,977	375,161	38
Repo	349,100	276,257	(21)
Other	159,048	183,627	15
Equity	240,384	258,886	8
Total Liabilities and S/H Equity	2,653,105	2,984,030	12







AKBANK

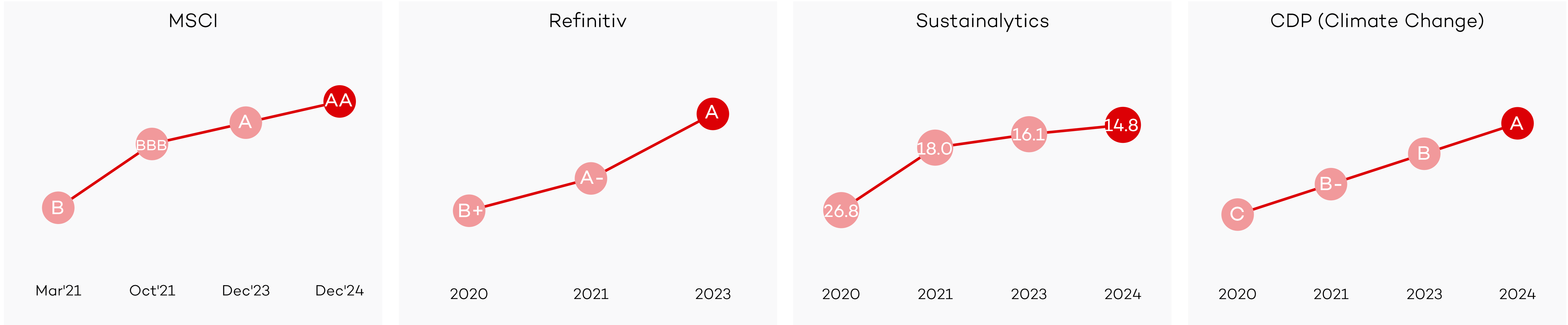
Income Statement Highlights

Consolidated (TL mn)	1Q25	2Q25	QoQ(%)	1H24	1H25	YoY(%)
Net Interest Income incl. swap cost	14,529	13,240	(9)	23,078	27,769	20
NII	19,527	20,321	4	38,476	39,848	4
o/w CPI-linker income	15,872	16,961	7	34,357	32,834	(4)
Swap Cost	(4,998)	(7,081)	42	(15,398)	(12,080)	(22)
Fees and Commissions (Net)	23,996	27,223	13	32,057	51,219	60
Net Trading Gain (Loss)	12,486	6,391	(49)	15,021	18,876	26
ECL hedge gain/ (loss)	512	524	2	575	1,036	80
Other	11,974	5,867	(51)	14,446	17,840	23
Other Income	(419)	699	-	1,685	280	(83)
Operating Expense	(26,164)	(27,355)	5	(39,754)	(53,520)	35
Pre- Provision Income	24,427	20,197	(17)	32,088	44,624	39
Provision for Loan Losses, net of collections	(7,366)	(7,607)	3	(3,058)	(14,973)	390
Stage 1+2 (net)	(1,045)	73	-	(745)	(971)	30
Stage 3	(7,695)	(8,000)	4	(6,613)	(15,695)	137
Stage 3 Recoveries	1,885	844	(55)	4,874	2,729	(44)
Currency Impact (fully hedged)	(512)	(524)	2	(575)	(1,036)	80
Other Provisions	985	(174)	-	(138)	811	-
Free Provisions	-	-	-	-	-	-
Other	985	(174)	-	(138)	811	-
Income Before Tax	18,076	12,396	(31)	28,894	30,472	5
Tax	(4,344)	(1,276)	(71)	(4,789)	(5,620)	17
Net Income	13,732	11,120	(19)	24,104	24,852	3

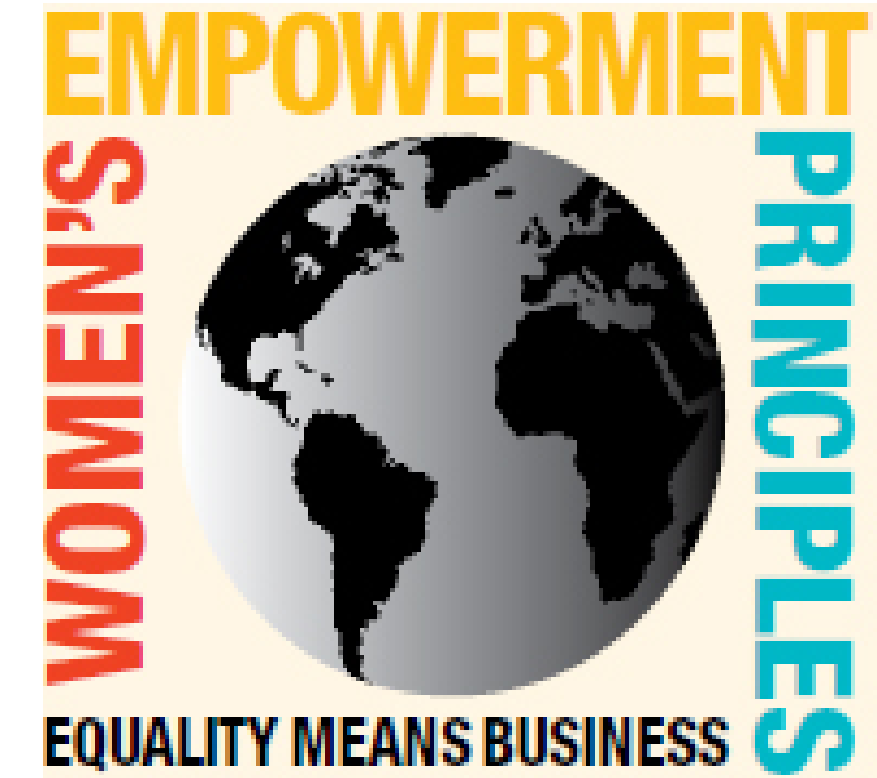
Transparent & holistic approach validated in our ratings

Indices				
Range	AAA/CCC	A+/D-	0-40+	A/D-
Score	AA	A	14.8 (Low Risk)	A

Progress



Collaborations with national and international initiatives



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