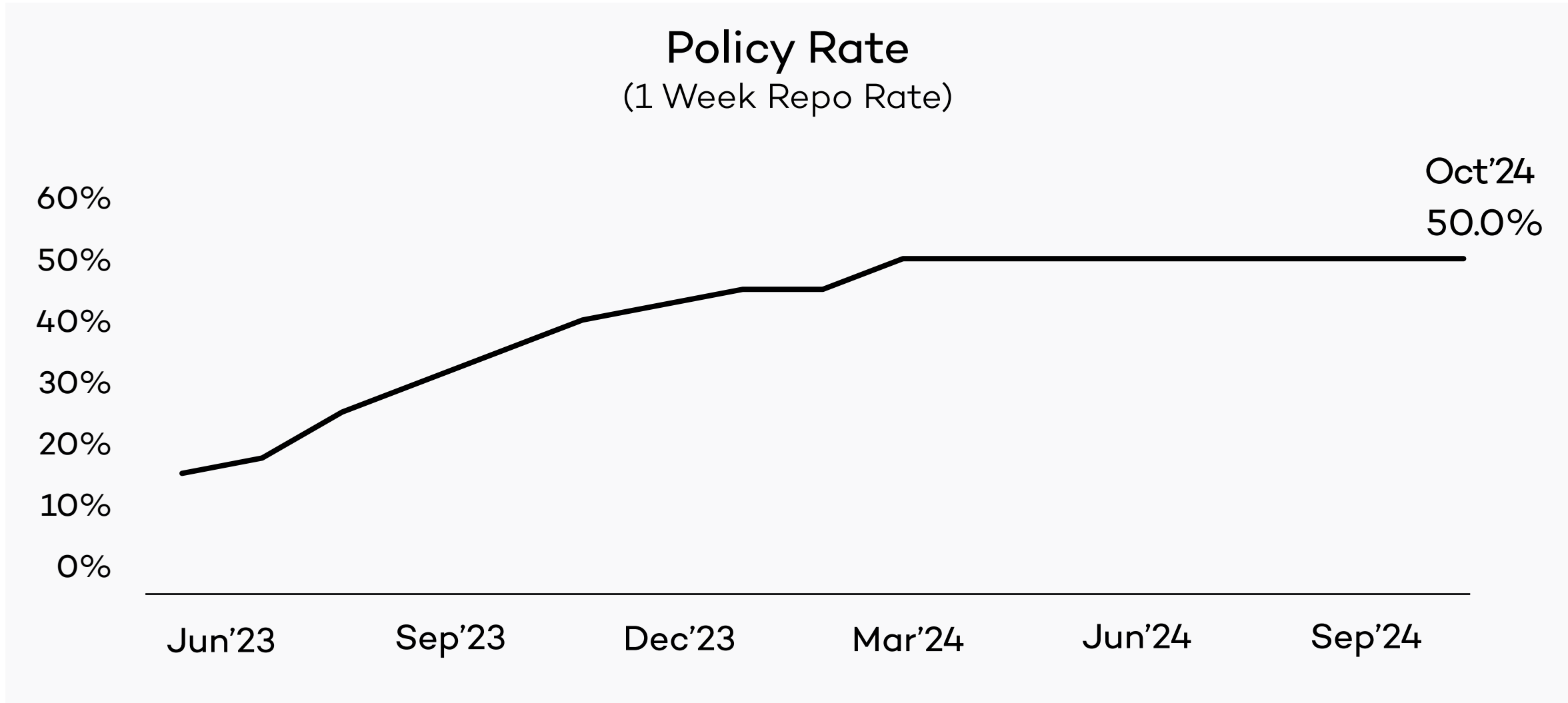
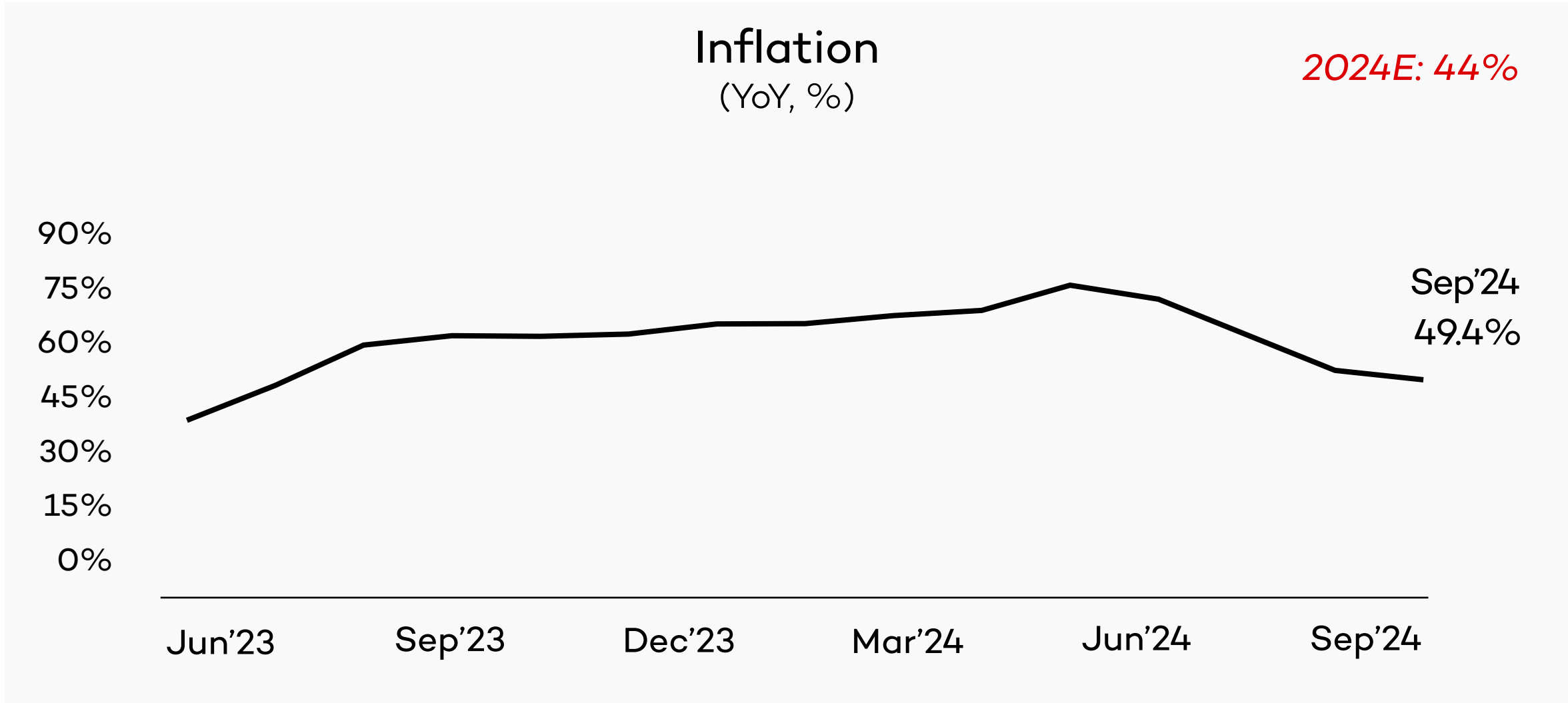
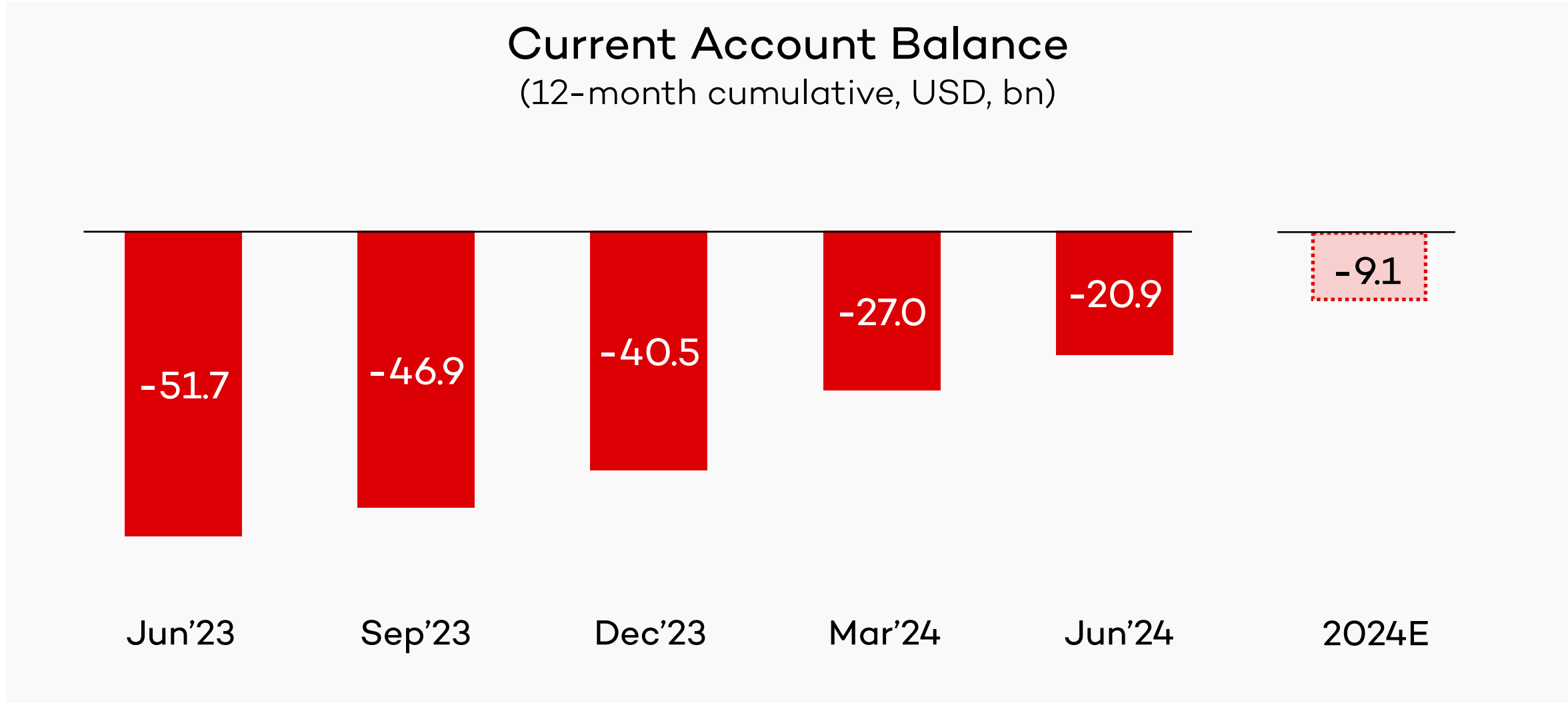
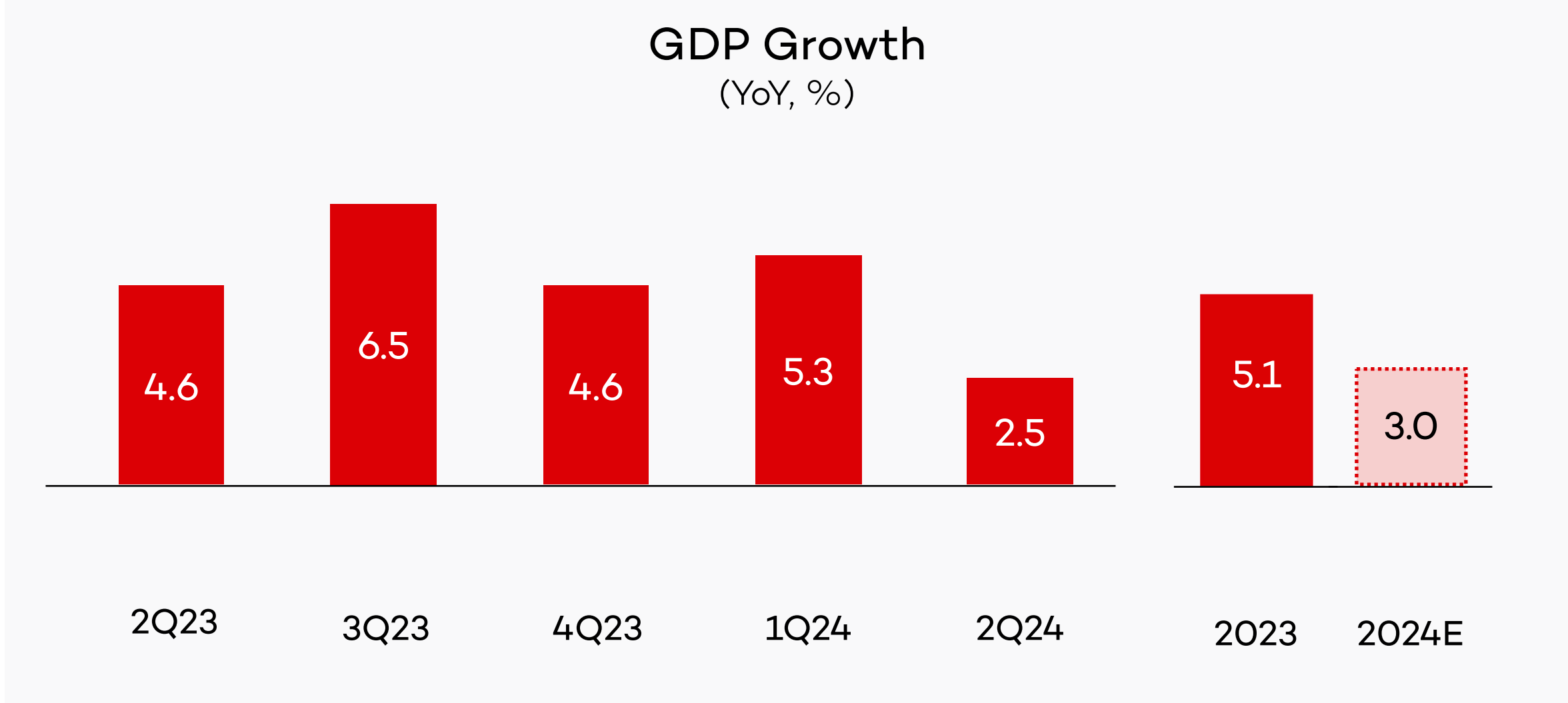


3Q24 Consolidated Financial Results

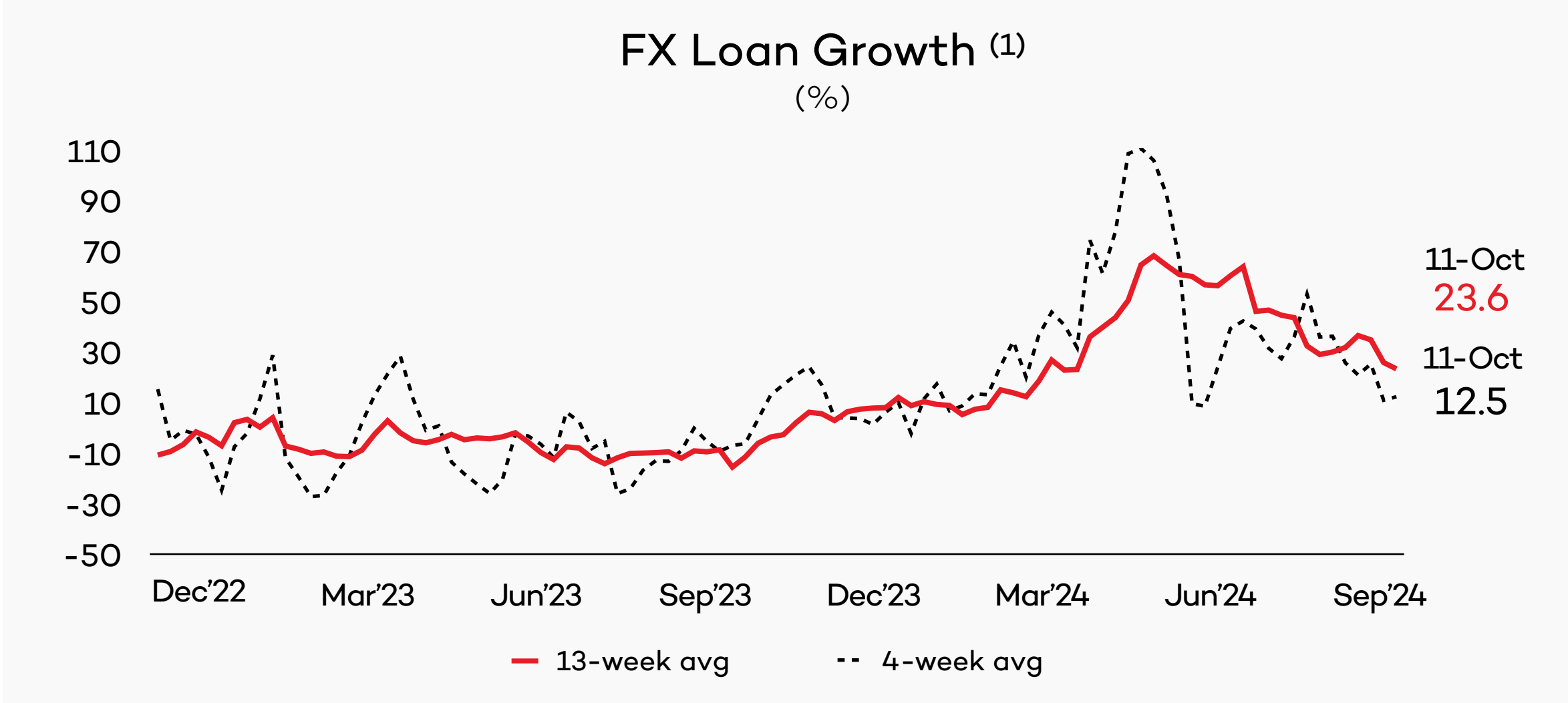
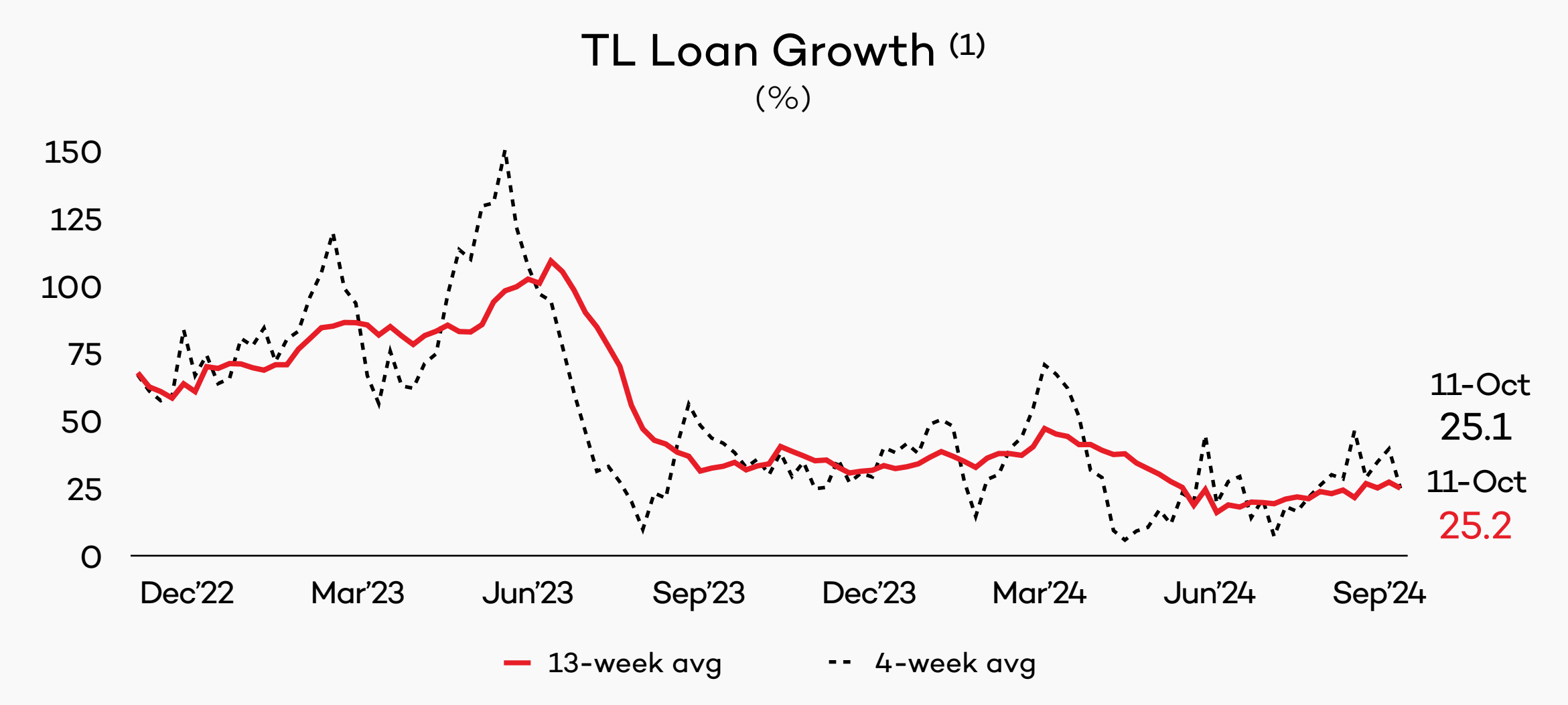
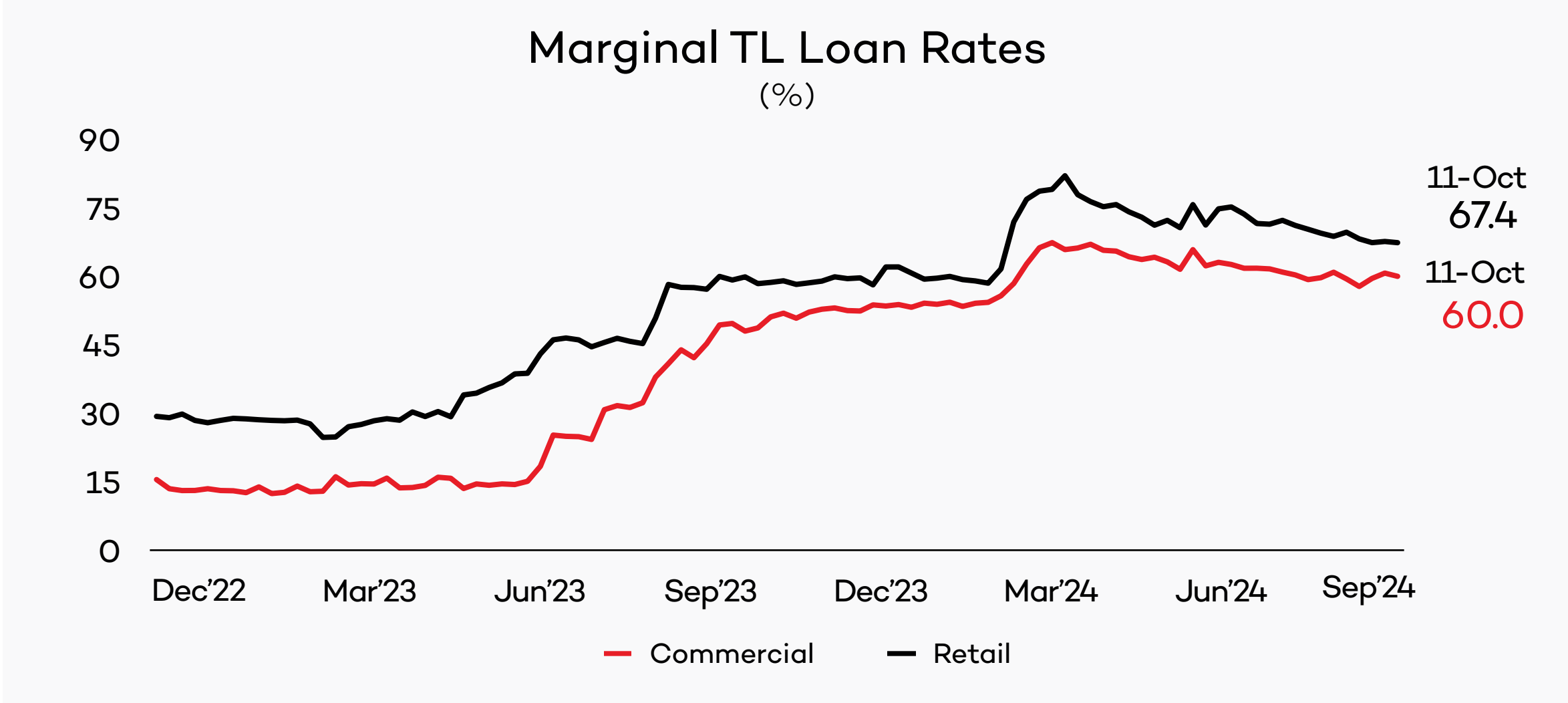
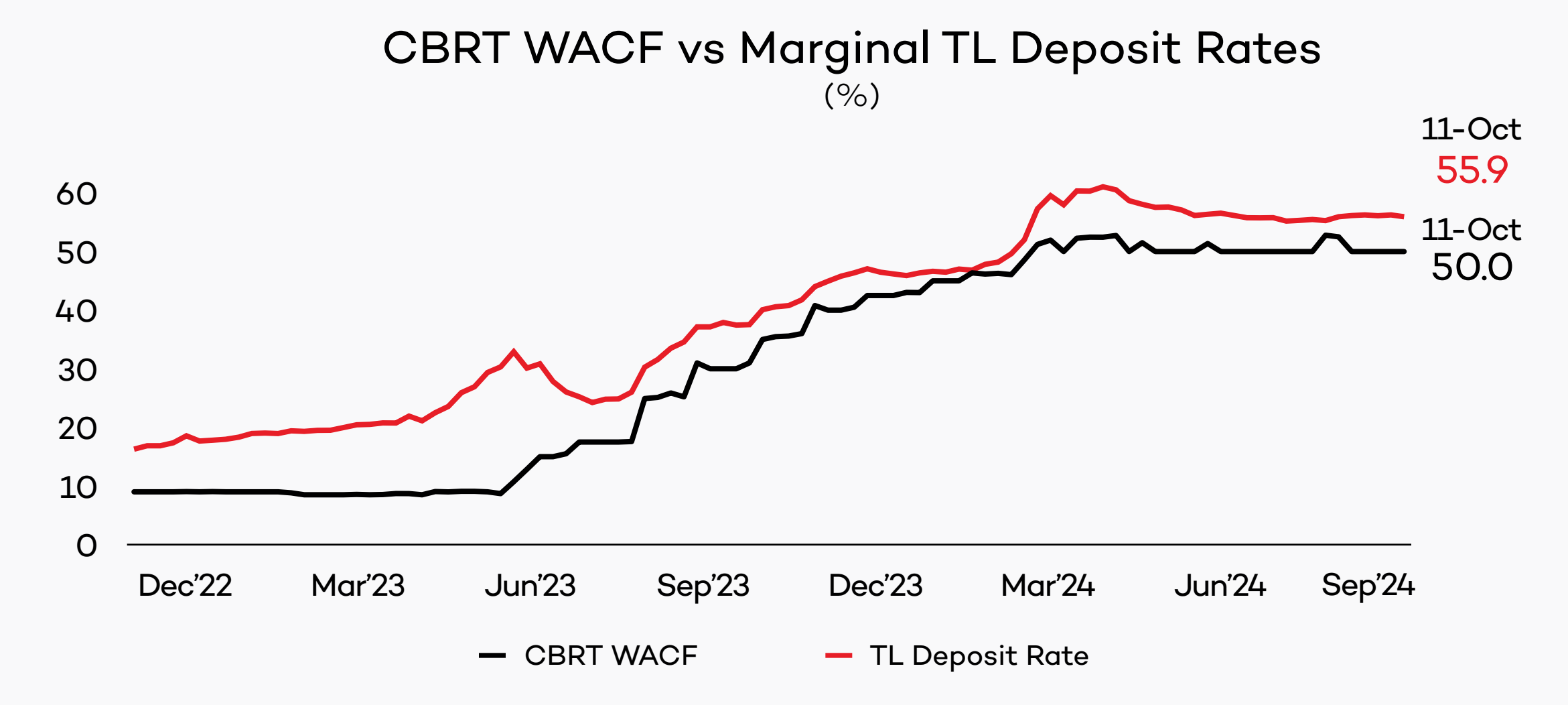
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“Built upon your trust”

Turkish Economy Overview



Banking Sector: Key indicators



Empowered by resilience to achieve sustainable growth and profitability

14.6% Tier 1

17.2% CAR
(excl. temporary RW increase: 17.9%)⁽¹⁾

Superior capital
buffers

+69%

since 2021YE

Strong momentum in customer
acquisition



+4.1pp in consumer & +2.2pp in SME loans
& +2.7pp in TL demand deposits
since 2022YE⁽²⁾

Robust market share gains in
retail loans & TL demand deposits

+26pp

since 2022YE

Eye-catching improvement
in fee/opex ratio

96%

Digital channel migration of transactions⁽³⁾

Cutting-edge digital capabilities
& diversified product offerings

57%

Women in CEO's direct reports

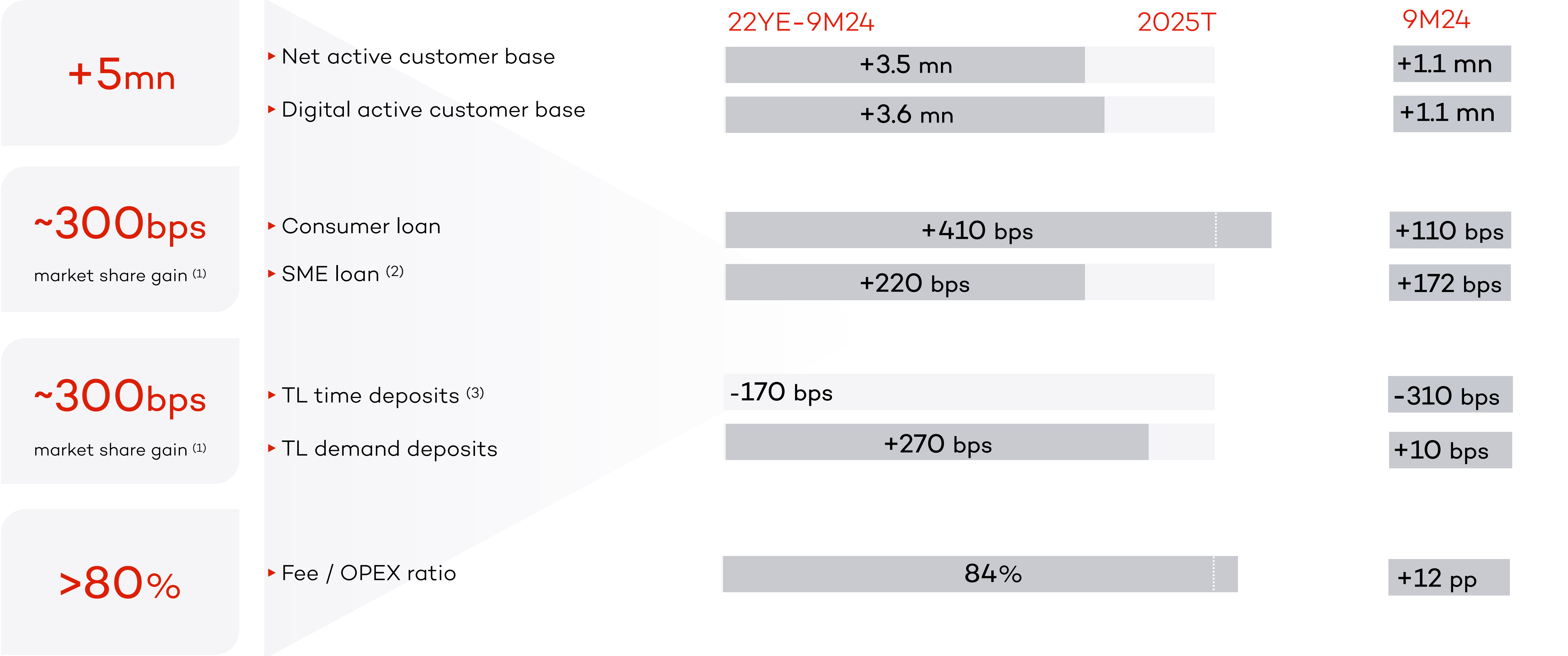
Outstanding talent & strong
diversity

(1) BRSA implemented higher RW for newly generated commercial loans excluding SME, export, investment loans (from 100% to 200%)

(2) Market share data based on bank only BRSA weekly data as of 27.09.2024 (monthly data as of August 2024 for SME loans), among private banks

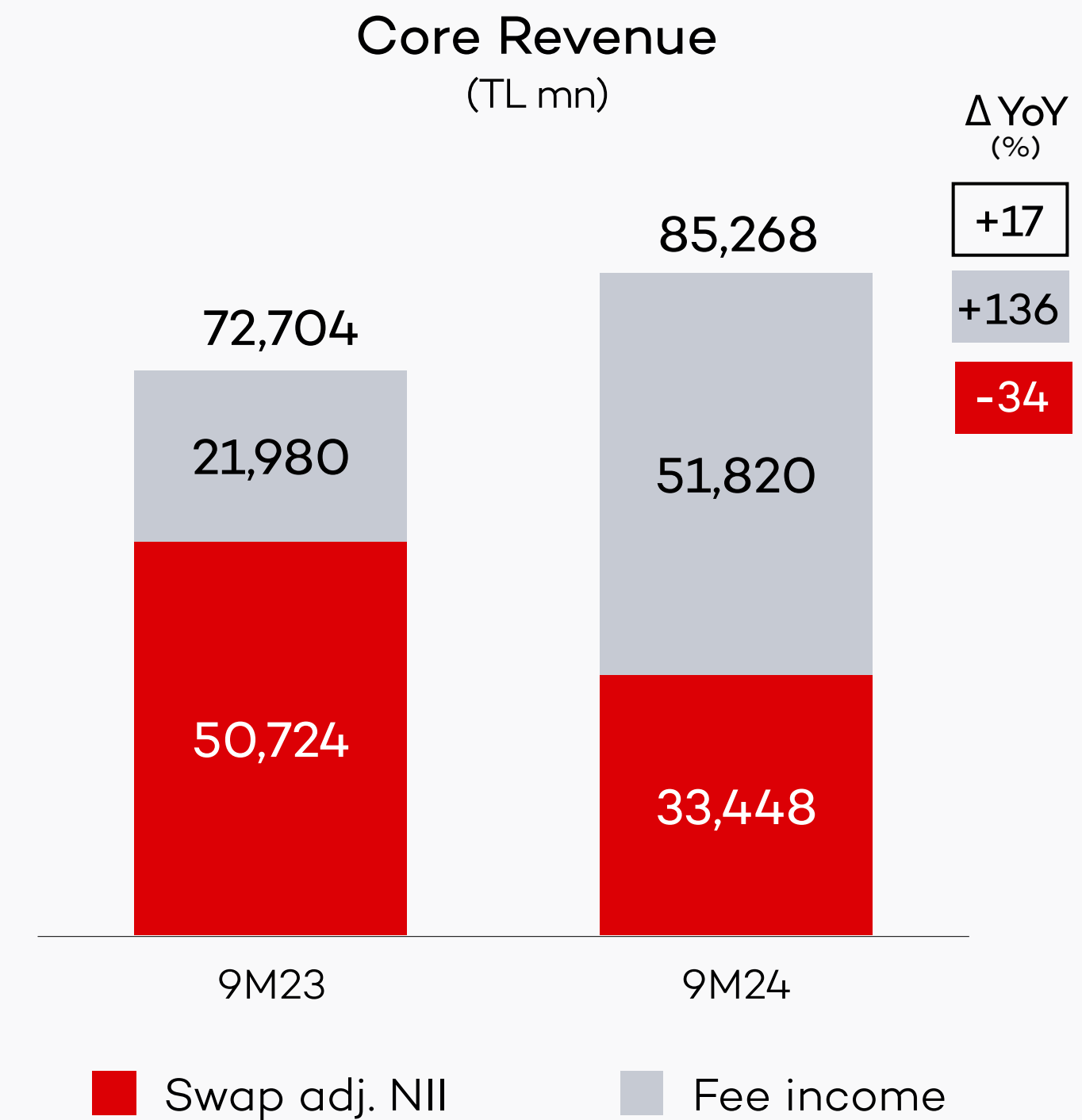
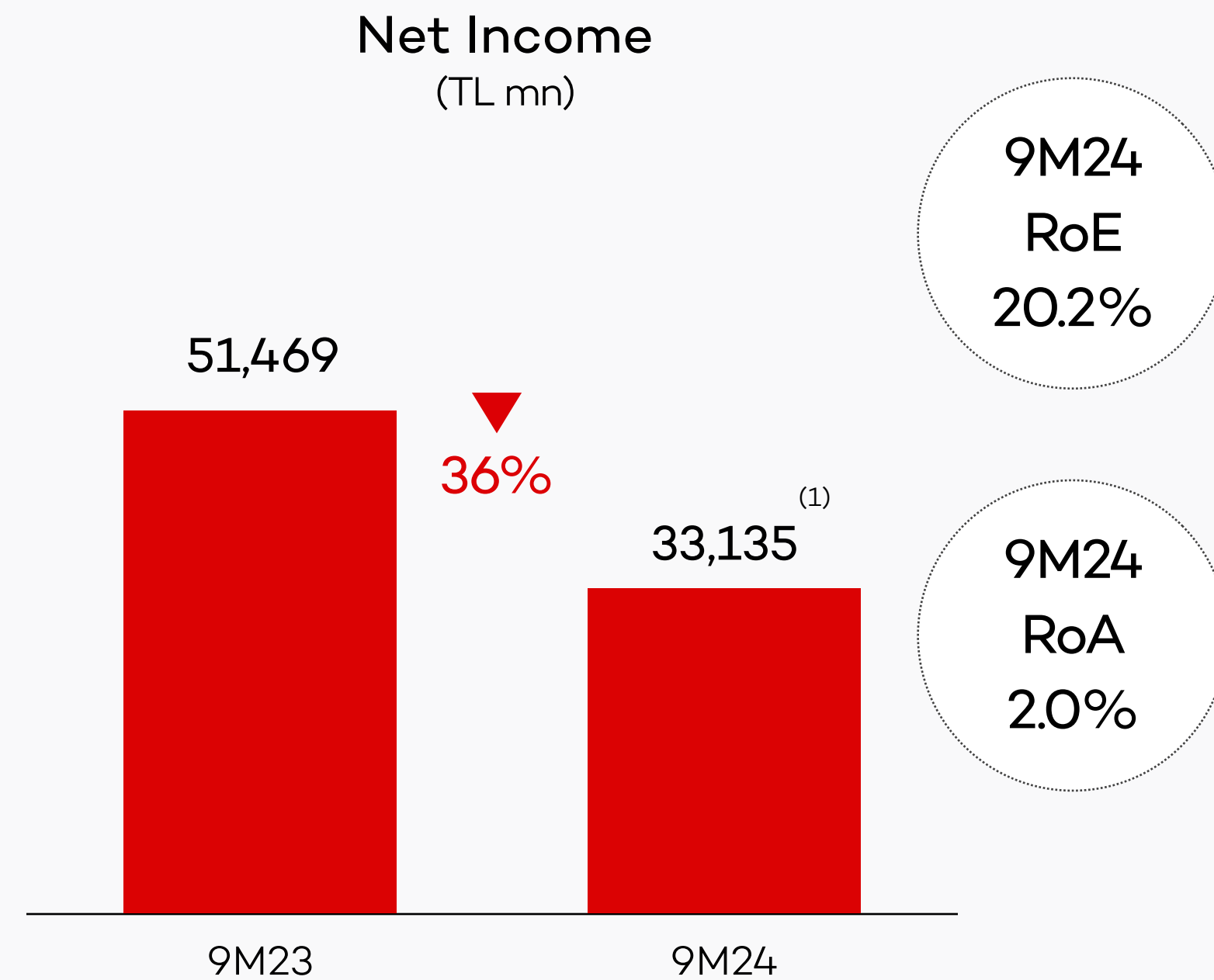
(3) Including financial transactions such as money transfers, payments & investment, excl. viewing & cash transactions

Broadened retail reach & reinforced recurring revenue base aligned with 2025 targets



5 Market share data based on bank only BRSA weekly data as of 30.12.2022 & 27.09.2024 among private banks
(1) Among private banks
(2) SME: According to BRSA definition, based on bank only BRSA monthly data as of August 2024, among private banks
(3) Widespread consumer only

Superior fee income continued to underpin core revenue generation



Key highlights of 9M24 top-line:

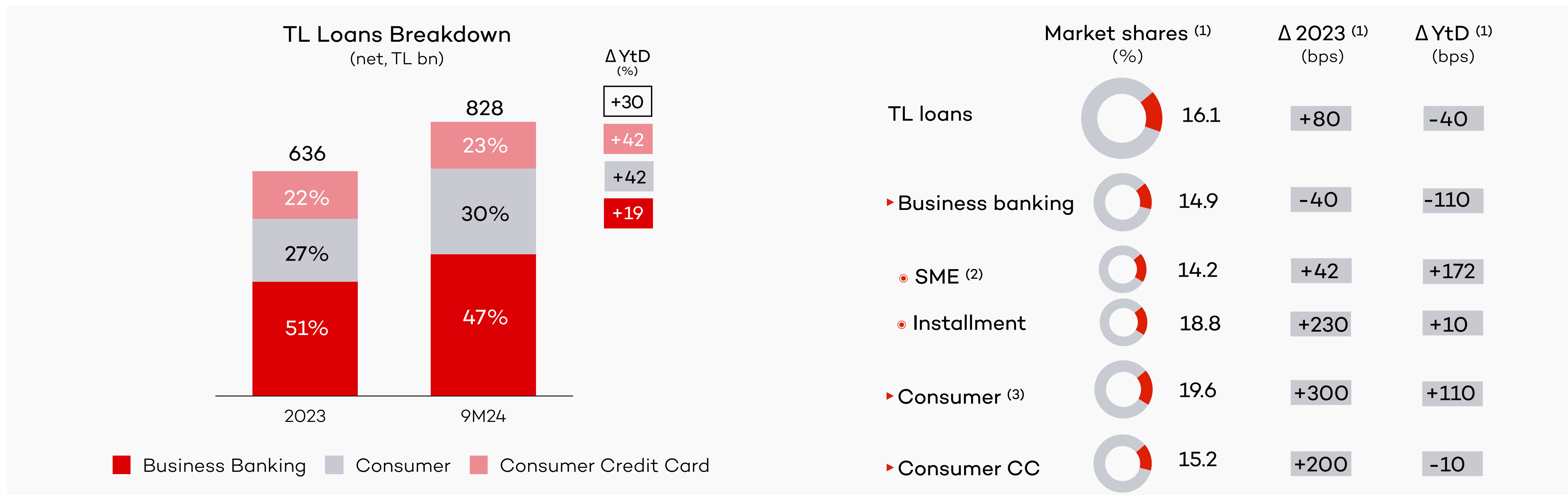
- ▶ Core revenue increased by 17% YoY thanks to advancing fee income generation offsetting NII decline
 - ◉ Consistently growing customer base driven by outstanding organic growth strategy
 - ◉ Robust fee income market share 16.1%⁽¹⁾ thanks to non-stop improvement in fee chargeable customer base & strong x-sell
- ▶ Well-structured balance sheet ready to enhance NII in a disinflationary phase
 - ◉ Ongoing reshaping of loan portfolio: Strategic TL loan growth by extending maturities & proactive market share gain in FX loans
 - ◉ Significant room for asset repricing / funding cost optimization with low TL LDR at 82%
 - ◉ Rebalancing of security portfolio to maximize yield

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(1) Reversed TL 1.4 bn free provision in 3Q24

(1) Based on bank only BRSA monthly data as of August 2024, among private banks

Enhancing maturity with emphasis on risk-adjusted growth



- ▶ Strategic TL loan growth with maturity extensions...
 - ◉ YtD market share gains among private banks: 310 bps in mortgage loans, 172 bps in SME, 110 bps in GPL (excl. overdraft) ⁽⁴⁾, 90 bps in auto
 - ◉ Strong positioning in business banking installment loans (excl. overdraft) with 100 bps market share gain among private banks in 3Q24
- ▶ ... and prudently managing asset quality with risk return in focus
 - ◉ More than 90% of GPLs sold through digital channels: AI based & almost 100% automated loan decision process
 - ◉ c. 85% GPLs pre-approved & c. 30% are to salary customers
 - ◉ Selective growth in SME loans while benefiting from comparatively low base market share

7

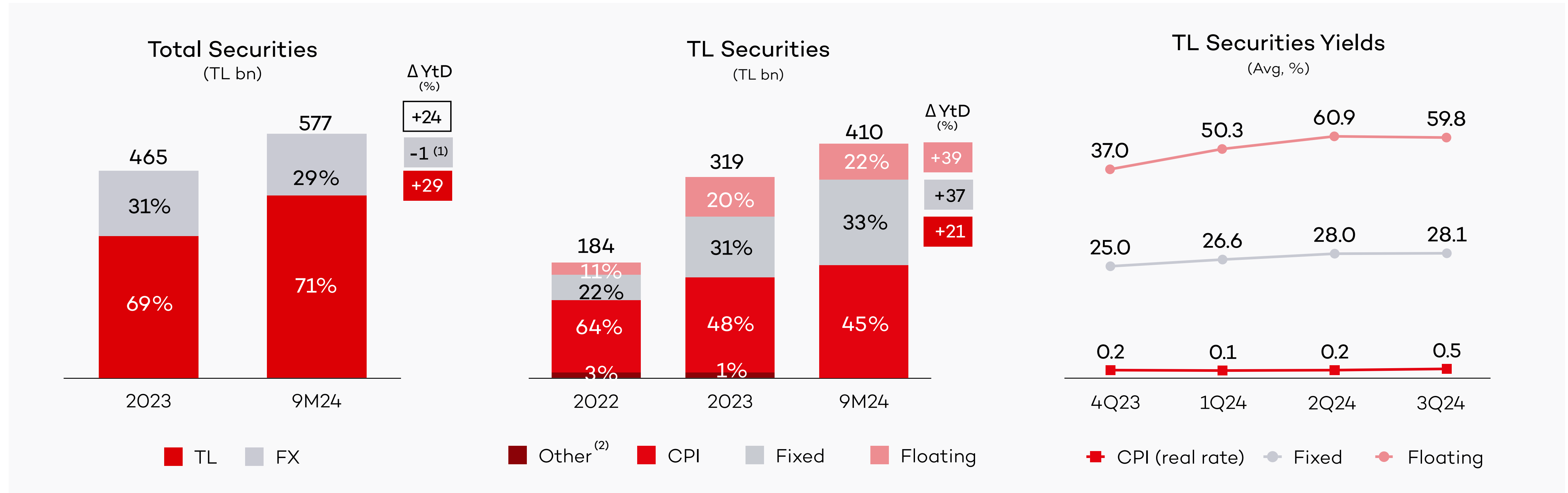
(1) Market share data based on bank only BRSA weekly data as of 29.12.2023 & 27.09.2024 among private banks
(2) SME: According to BRSA definition, based on bank only BRSA monthly data as of August 2024, among private banks
(3) Including overdraft
(4) General purpose loans

Robust FX loans growth to further support margin enhancement



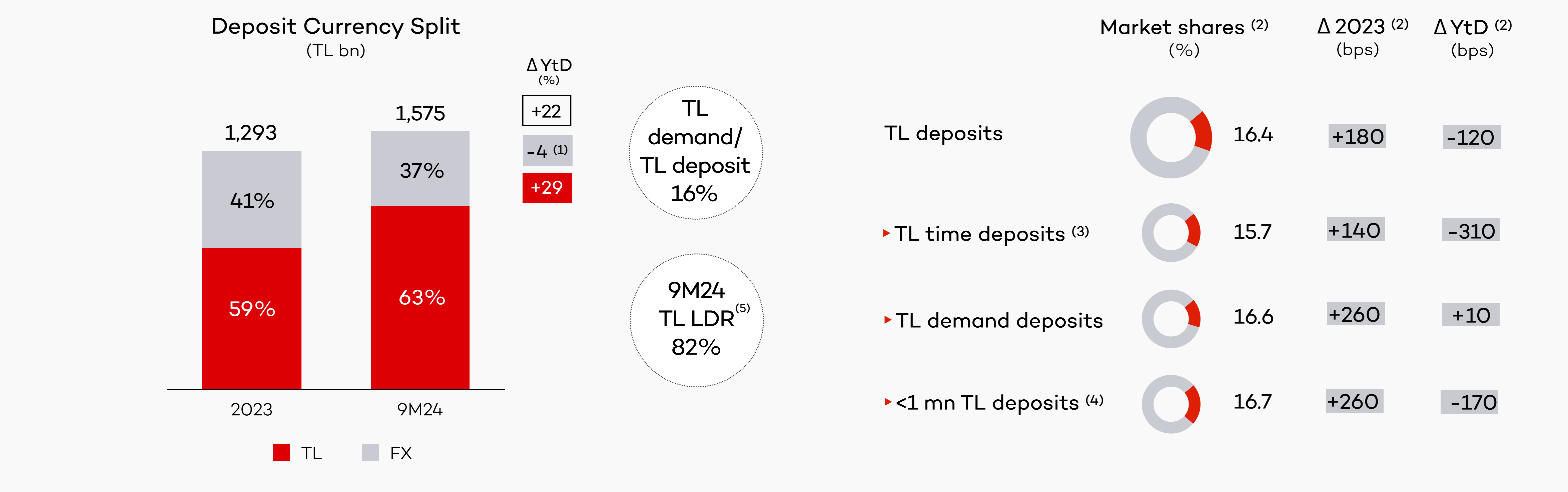
- ▶ Proactively gained 170 bps market share among private banks YtD with robust positioning in blue-chip corporates
 - ◉ Bank only YtD growth was eye-catching at 43%, excluding big ticket redemption in Akbank AG in 1Q24
- ▶ An already deleveraged FX loan book & significantly mitigated FX risk present notable room for growth
 - ◉ FX loan book decreased from USD ~22 bn in 2017 to USD ~10 bn in 2023 (market share in 2017 at 14.4%)
 - ◉ Stage 2 FX provisions are fully hedged

Dynamic strategic rebalancing in security portfolio

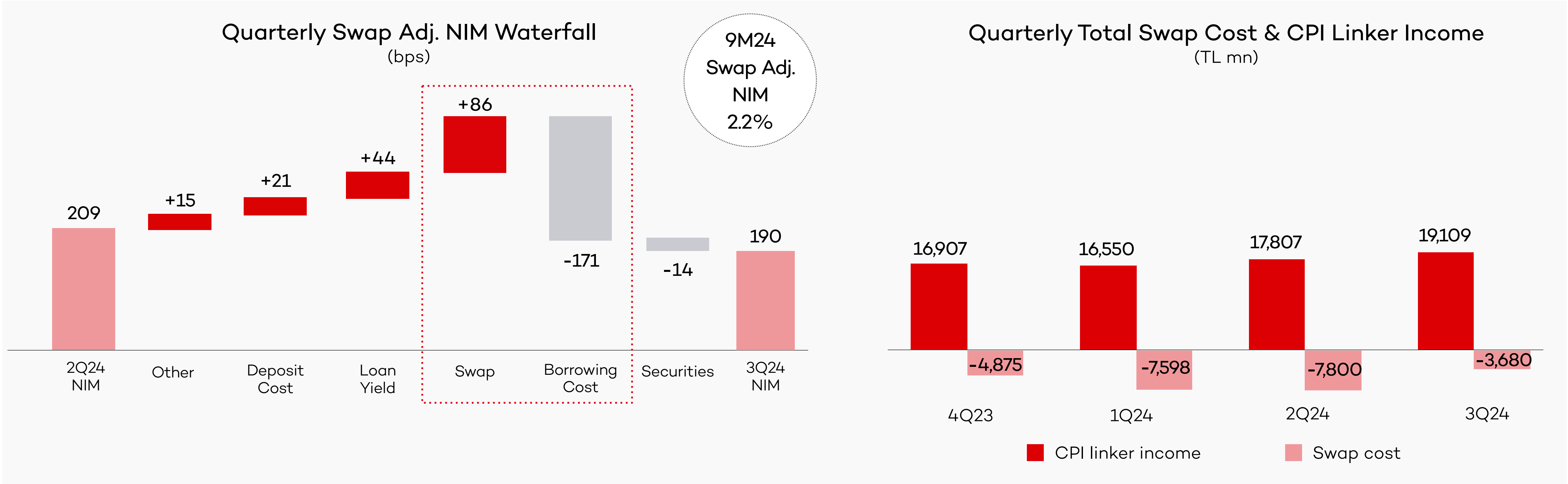


- ▶ TL floating notes (mostly TLREF-indexed bonds with decent spread) have significant 22% share in TL securities
- ▶ Share of CPI-linkers (TL 185 bn & 80% of equity) is strategically decreased in total TL securities (w/ cumulative 19pp decline since 22YE)
 - 2024 Oct-Oct CPI linker valuation estimate: 48%
 - Every +1% CPI has TL 1 bn NI & +45 bps RoE impact
- ▶ Leading positioning in high-yielding corporate bonds in the sector with TL 35 bn (9% of TL securities)
 - 56% yield by the end of 3Q24 & c. 1-year maturity

Low TL LDR offers significant margin improvement opportunities as normalization unfolds



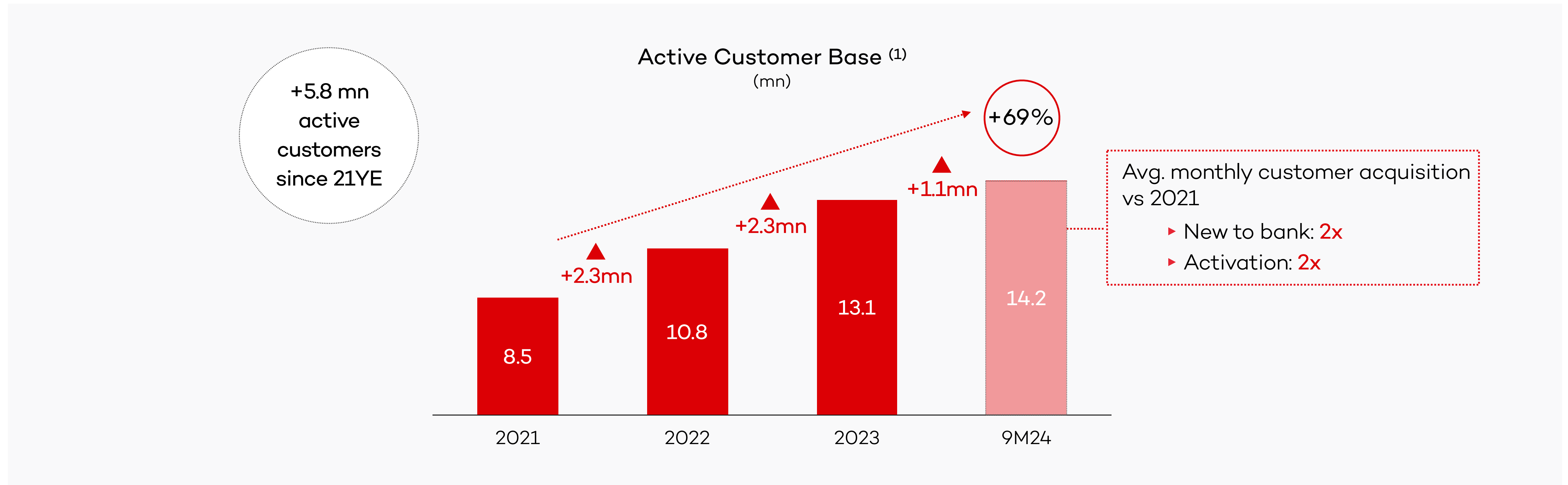
Agile balance sheet management positioned for margin recovery



- ▶ NIM continued to remain under pressure in 3Q24 due to
 - Tight macro prudential stance with c. 30 bps additional pressure on NIM via higher reserve requirements during 3Q24 ⁽¹⁾
 - Shift in short term TL funding towards higher-cost repos after the CBRT's decision to end onshore swap transactions
 - Moderate loan demand & monthly growth caps limiting asset repricing
- ▶ Balance sheet is strategically aligned for margin recovery in anticipation of disinflation cycle ahead
 - Extending loan maturities & diversifying product-mix along with regulatory compliance
 - Low TL LDR at 82%
 - Rebalancing of security portfolio towards higher yielding assets

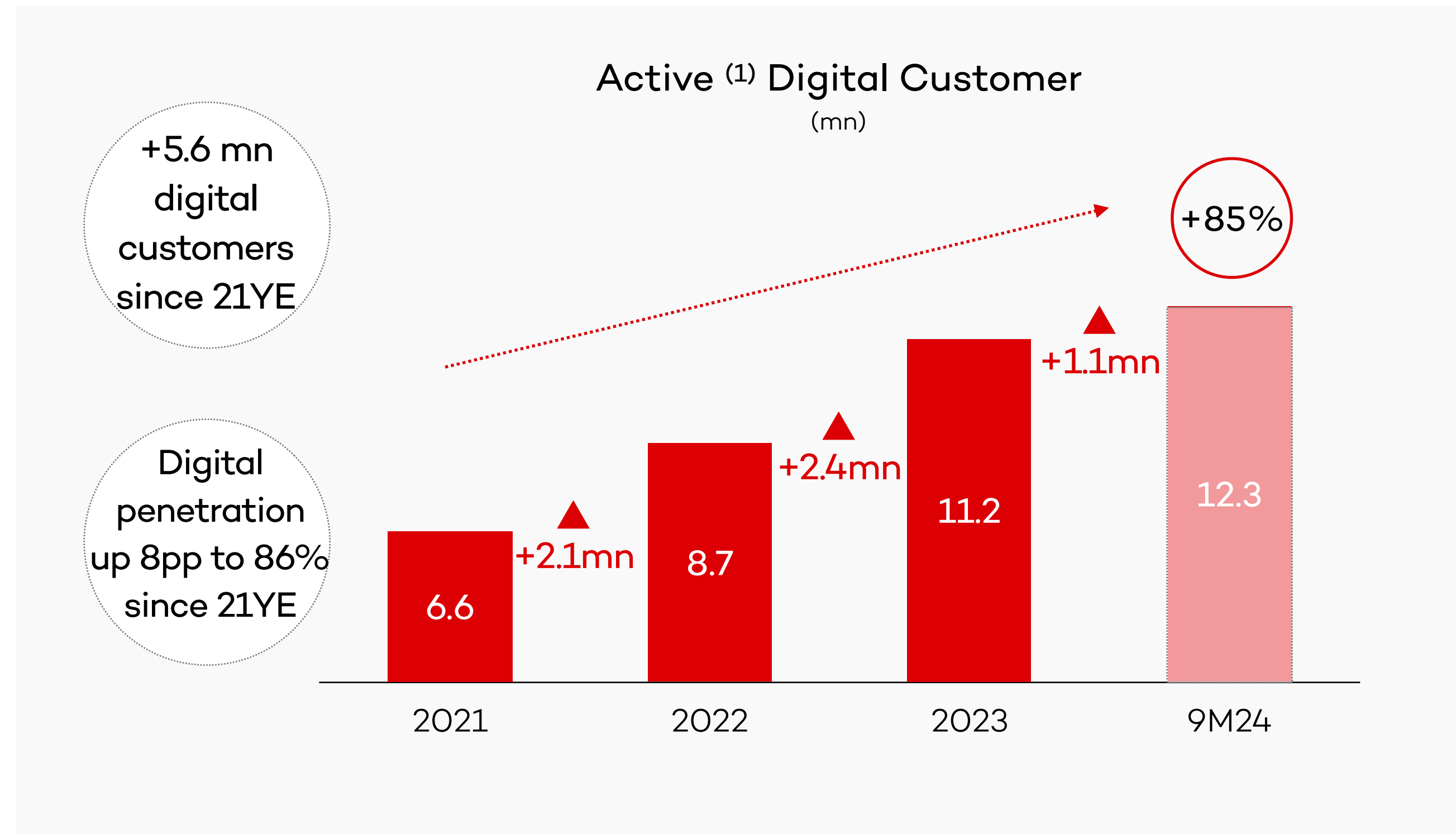
(1) CBRT increased the RRR on ST (<3M) TL deposits from 8% to 12% & LT (>3M) TL deposits from 0% to 8%. The Bank has also raised RRR on ST (<6M) KKM from 25% to 33% & LT (>6M) KKM from 10% to 22% effective as of May 23, 2024

Active customer base up 69% since 21YE, exceeding 14 mn



- ▶ Customer-centric initiatives & innovative product offerings strengthening a robust and recurring revenue base
 - ◉ All-time high active product portfolio ⁽²⁾ (+10% YoY) thanks to accelerated customer activation / acquisition & x-sell
- ▶ Active young customer base (18-26) reached +18% YoY
 - ◉ Expanding active young customer base solidifies the sustainability of revenue generation from customer-centric strategies

Digital migration strengthens customer driven recurring revenue base



In 9M24

~35x

Monthly avg mobile login frequency per customer

x2

Digital customer x-sell compared to non-digital

~70%

Credit Cards sold through digital channels

80%+

Time deposit account openings through digital channels

90%+

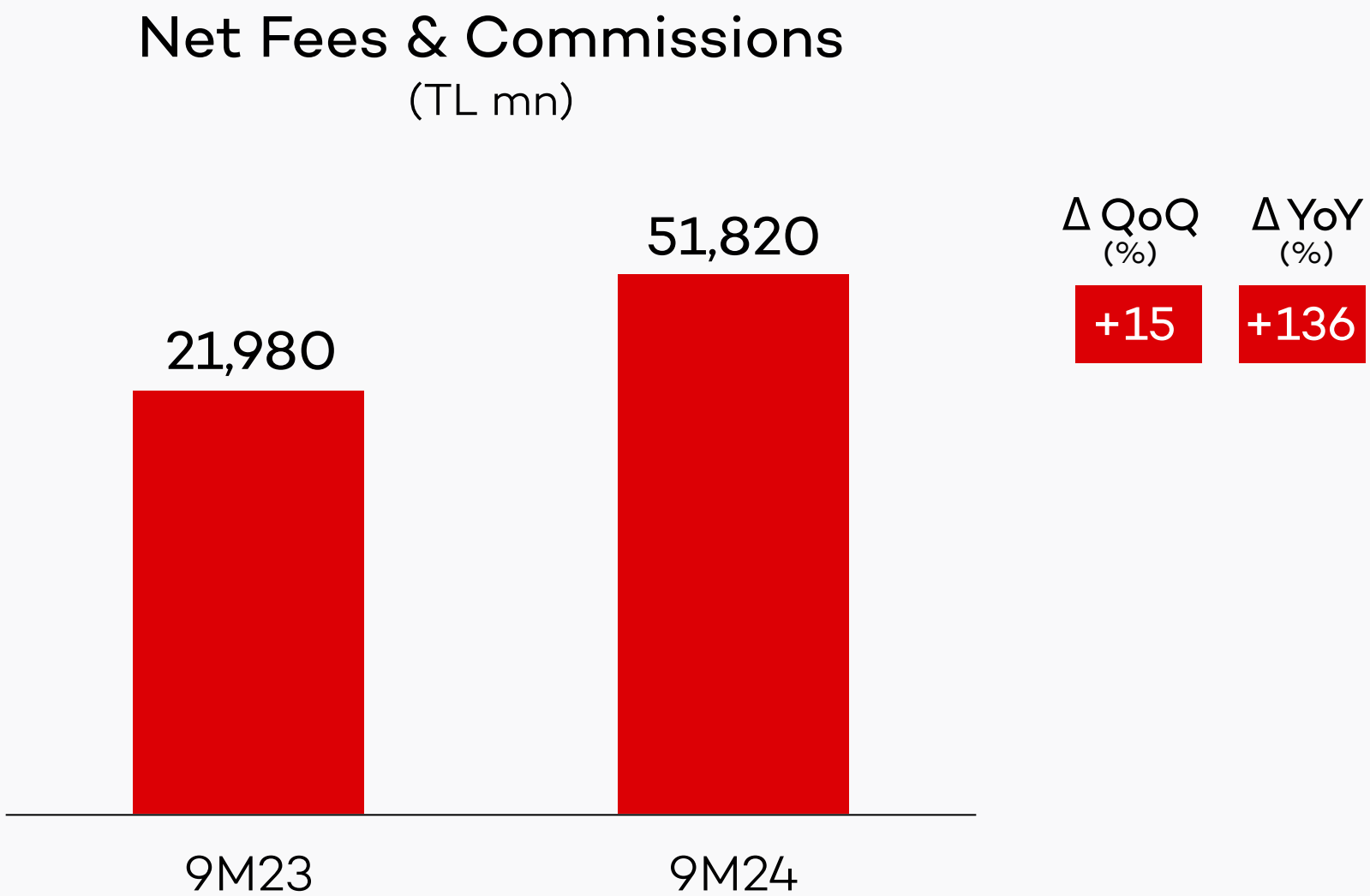
GPLs sold through digital channels

96%

Digital channel migration of transactions ⁽²⁾

- ▶ Strong organic growth & enhanced fee income base is the testament to the success of our digital strategy
 - ◉ Strong momentum in digital customer acquisition via DoB ⁽³⁾: 2/3 of new to bank customer acquisition
 - ◉ Digital customer base & average traffic per active customer, which are both at their highest levels
 - ◉ Active digital customers log into Akbank Mobile application more than 1/day enabling x-sell opportunities

Strengthened fee income coupled with customer growth creates a robust sustainable revenue base



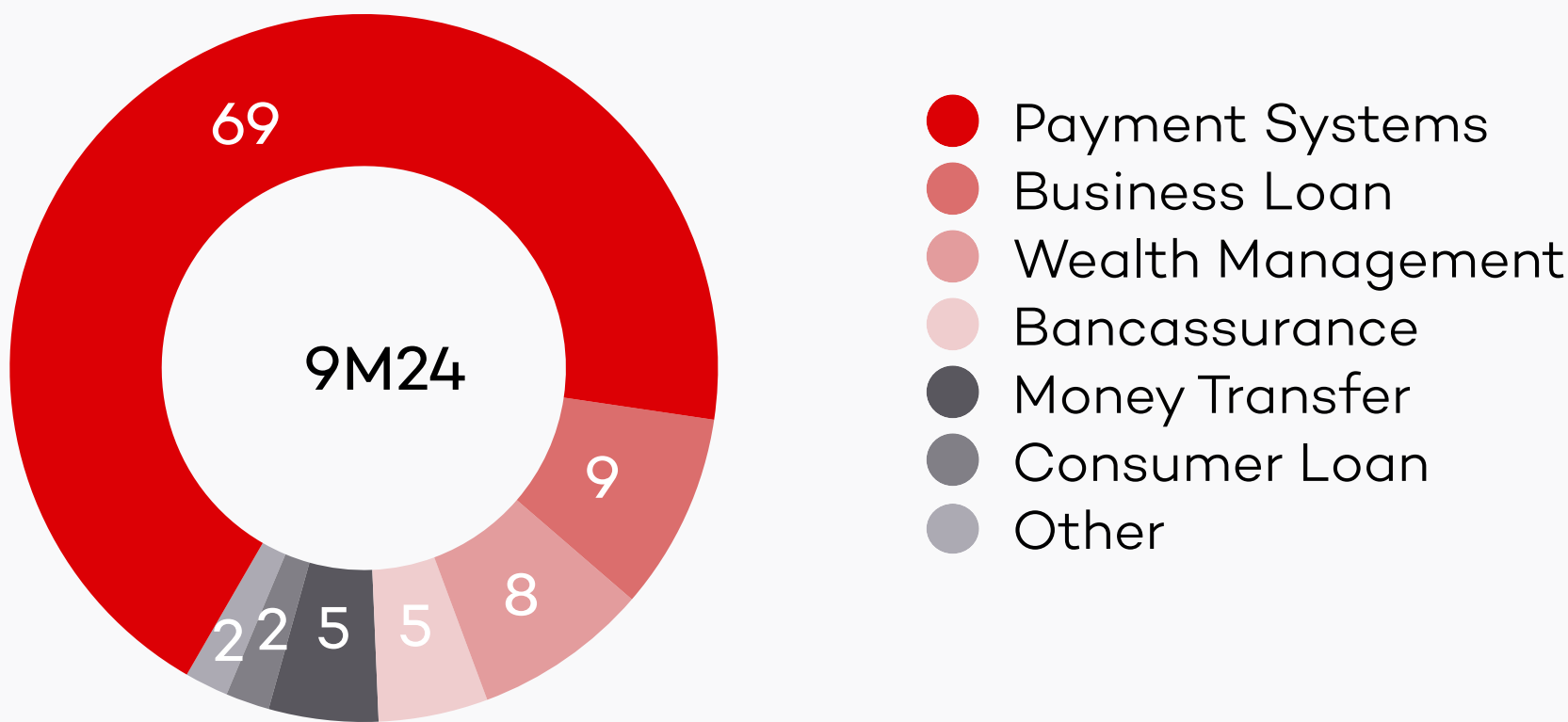
Payment Systems
(+310% YoY)
Pricing, strong customer acquisition & new product innovations

Bancassurance
(+109% YoY)
#1 in total insurance commission as of Jun'24 ⁽²⁾

Wealth Management
(+54% YoY)
AK Asset Management #1 with TAuM of TL 797 bn ⁽¹⁾

Money Transfers
(+27% YoY)
Increased volume and effective pricing

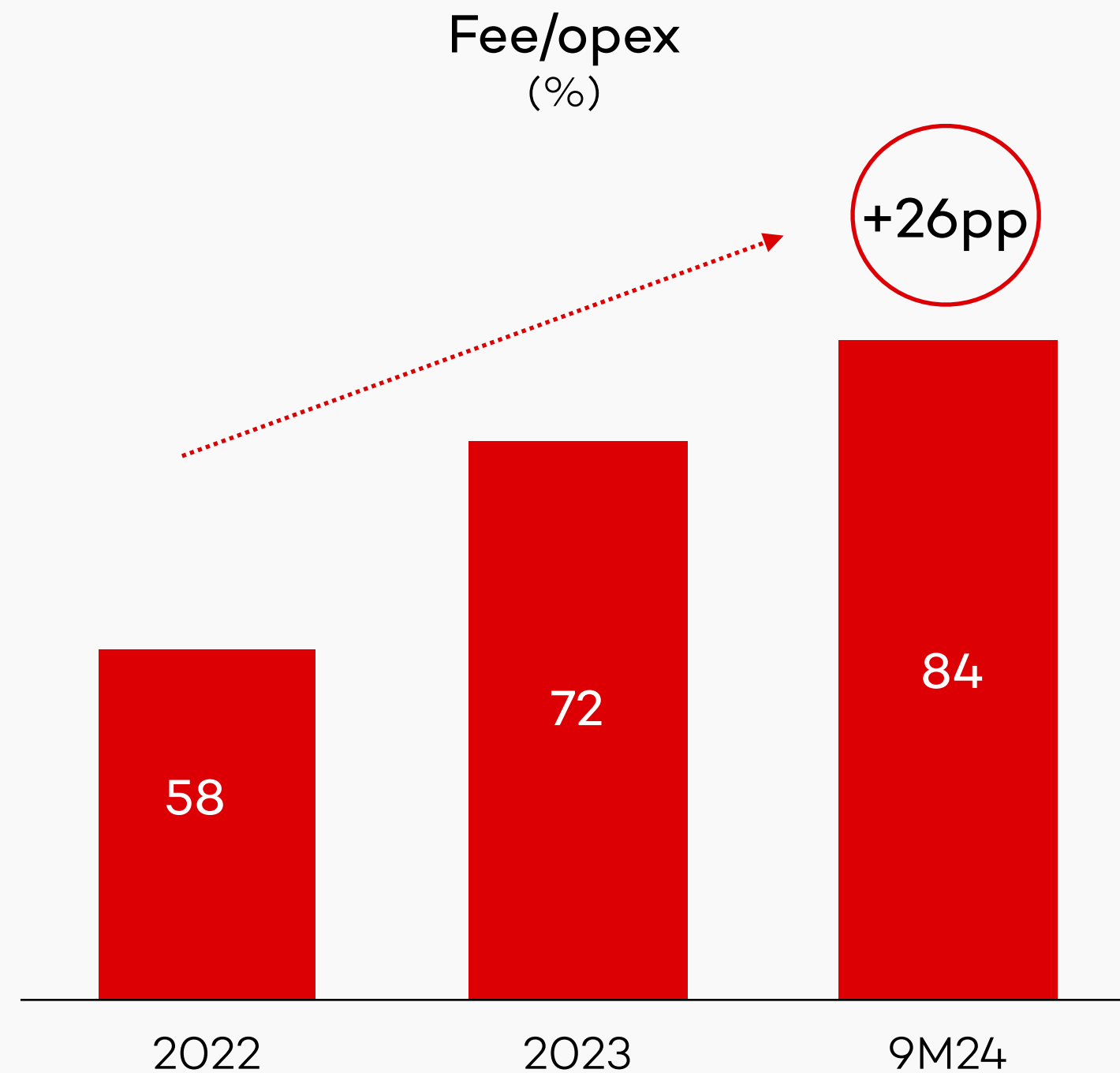
Fees & Commissions Income by Segments
(%)



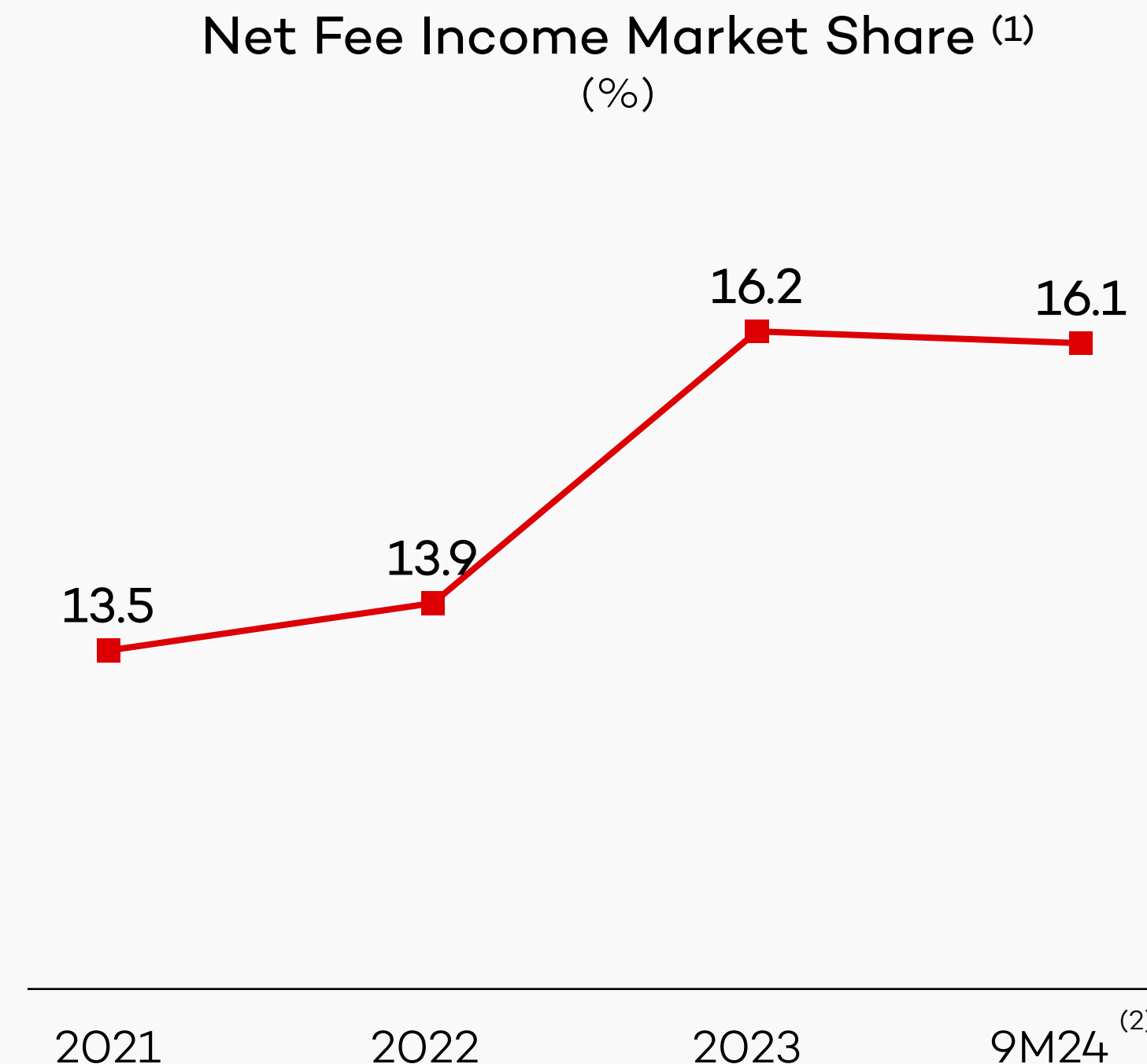
Business Loans
(-10% YoY)
Growth is strategically limited due to unfavorable pricing

Consumer Loans
(+72% YoY)
Solid customer acquisition & market share gains

Already achieved 2025 fee/opex target

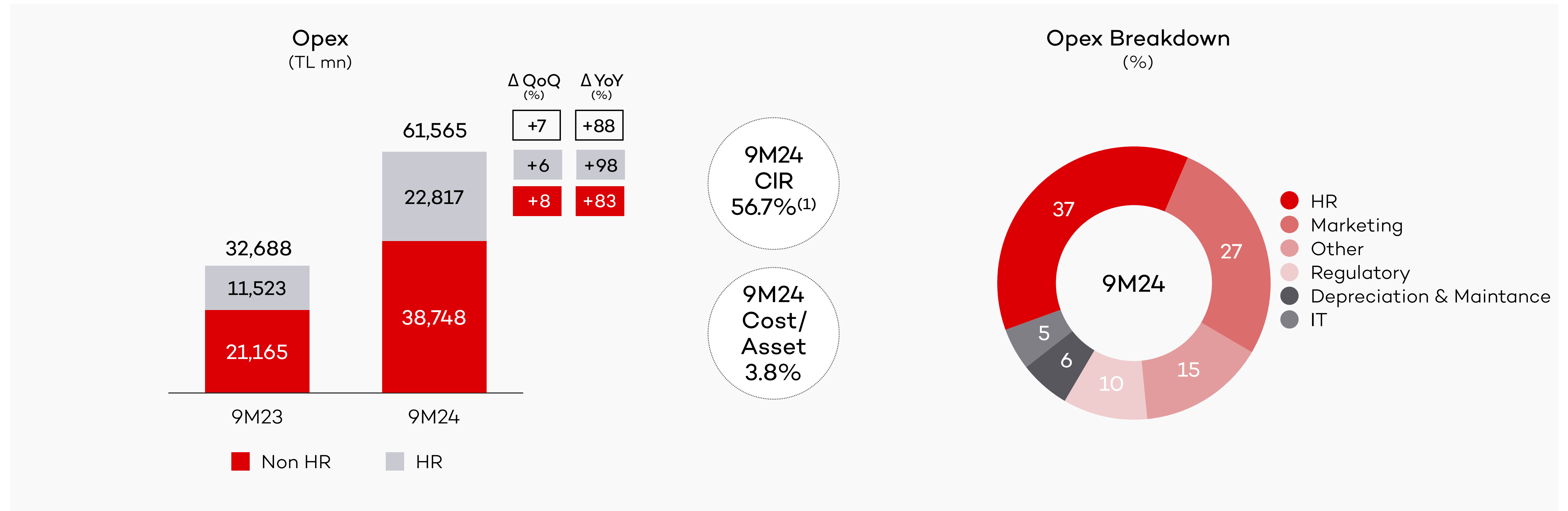


3Q24
Fee/opex
91%



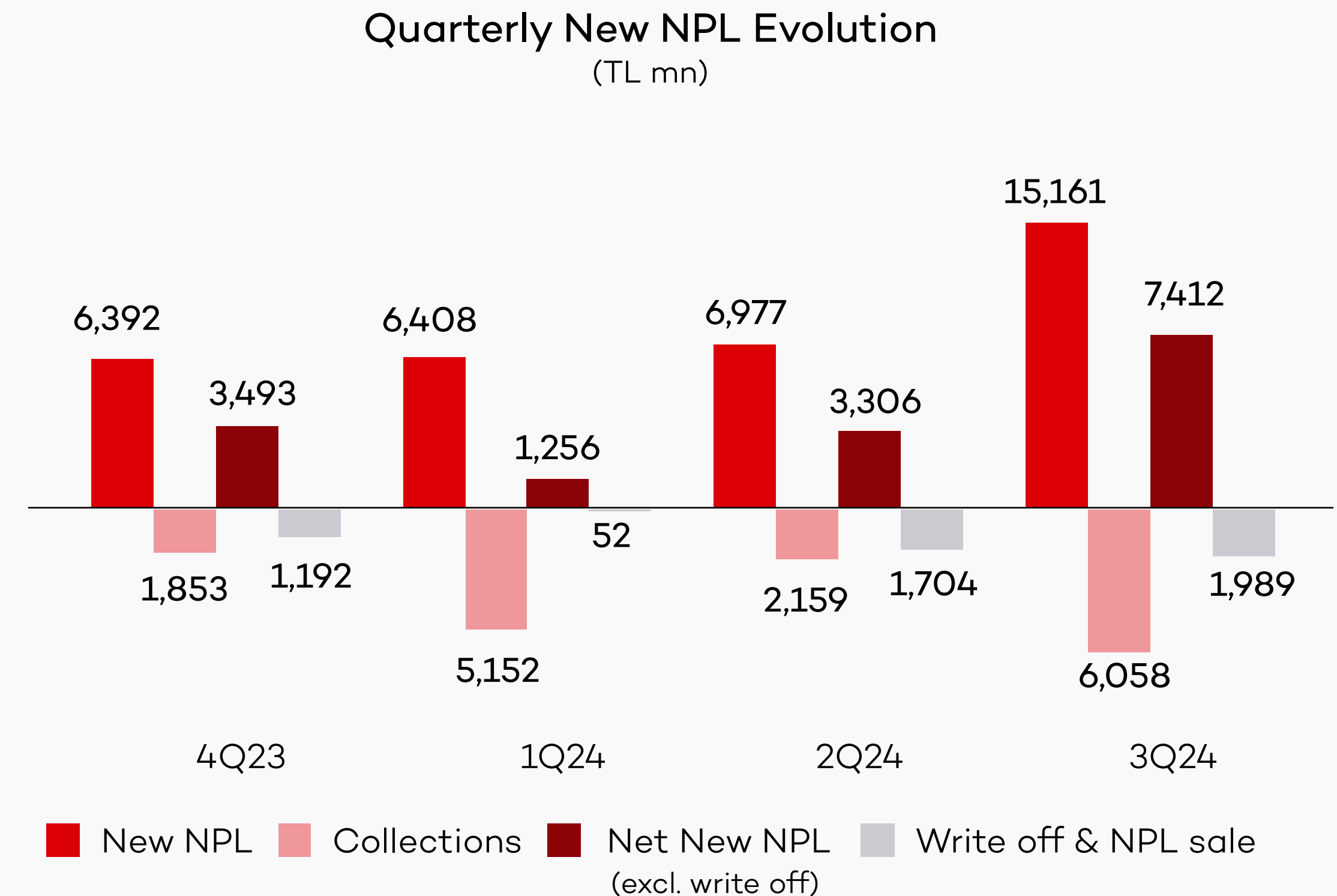
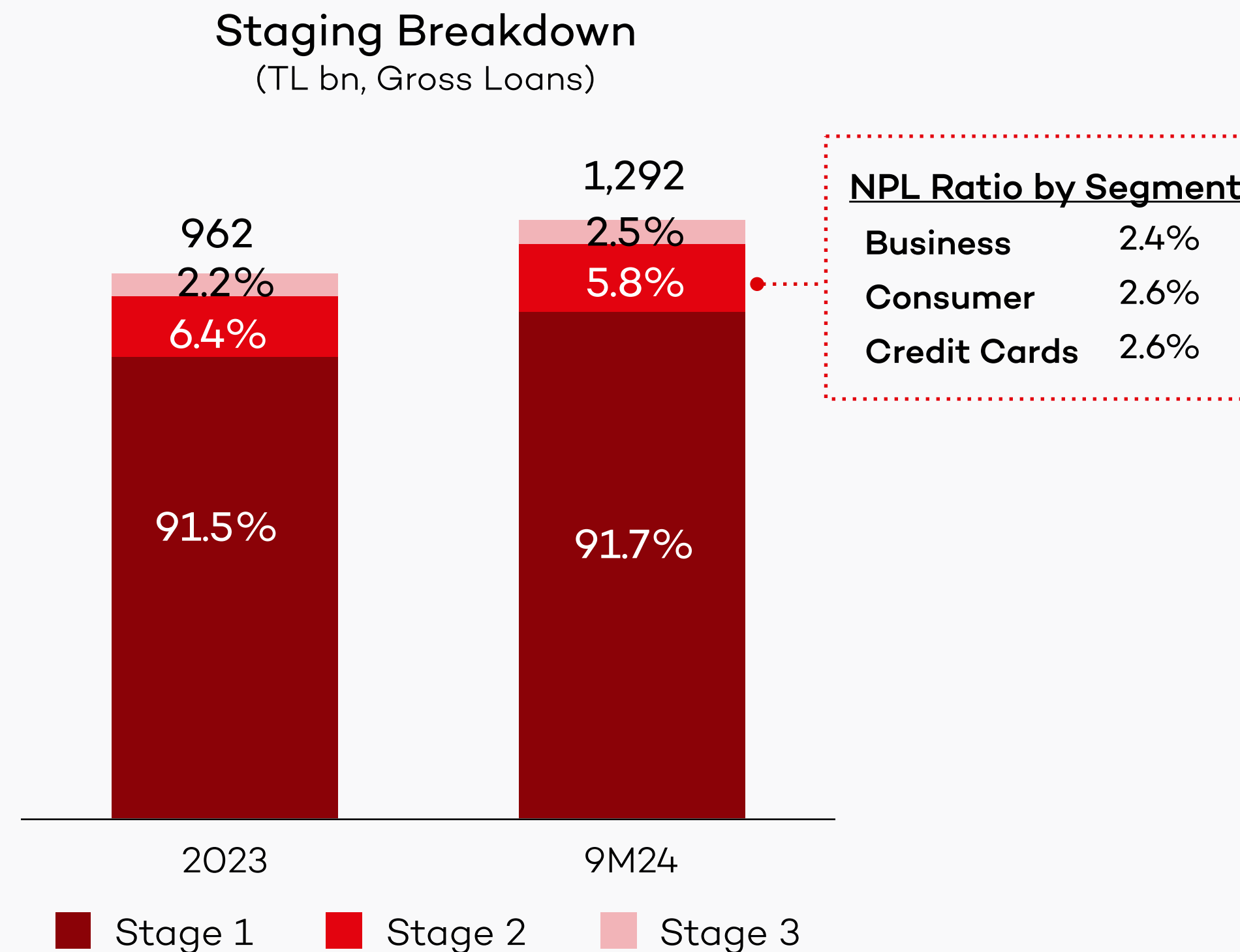
- ▶ Already reached our 2025 strategic target of “> 80% **fee/opex ratio**” thanks to strong momentum in customer acquisition & non-stop improvement in fee chargeable customer base
 - ◉ Fee/opex ratio improved by an eye-catching 26pp since 22YE
 - ◉ Quarterly fee/opex ratio excelled to 91%, significantly outpacing opex increase
- ▶ Maintained strong fee income market share of 16.1% ⁽¹⁾ following an eye-catching c. 3pp growth since 21YE

Mid to low 30%'s CIR ambition remains intact



- ▶ Operating cost is easing towards full year guidance (~ 70%'s)
- ▶ Short-term sectoral profitability challenges put pressure on revenues, resulting in a temporary high cost/income
- ▶ Our mid to long-term ambition of mid to low 30%'s CIR remains intact, in line with historical averages

Prudent risk management is the foundation of healthy loan portfolio



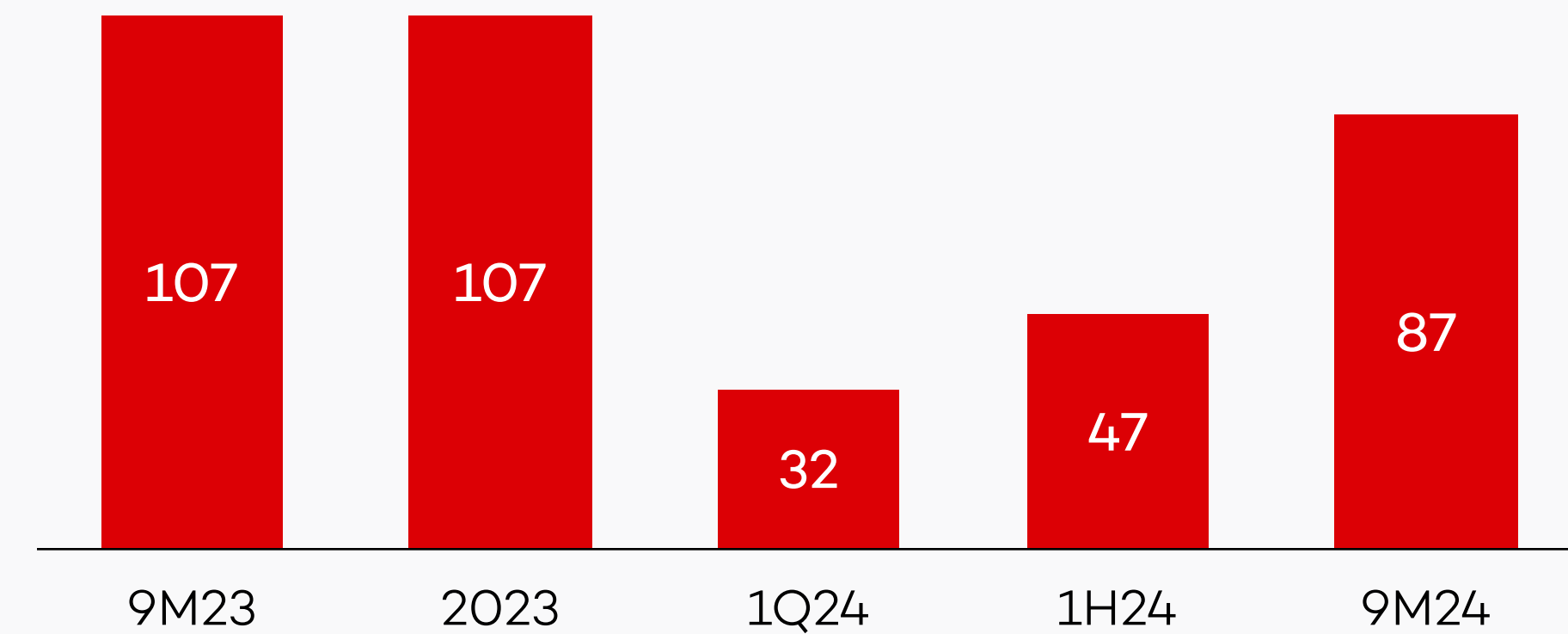
- ▶ Stage 2+3 loans / total remains limited at 8.3% with strong coverage
- ▶ QoQ increase in new NPL inflow mainly led by proactive staging of an already provisioned big-ticket file which has limited NI impact

Continued to build provision buffers prudently

Provision Build & Coverages

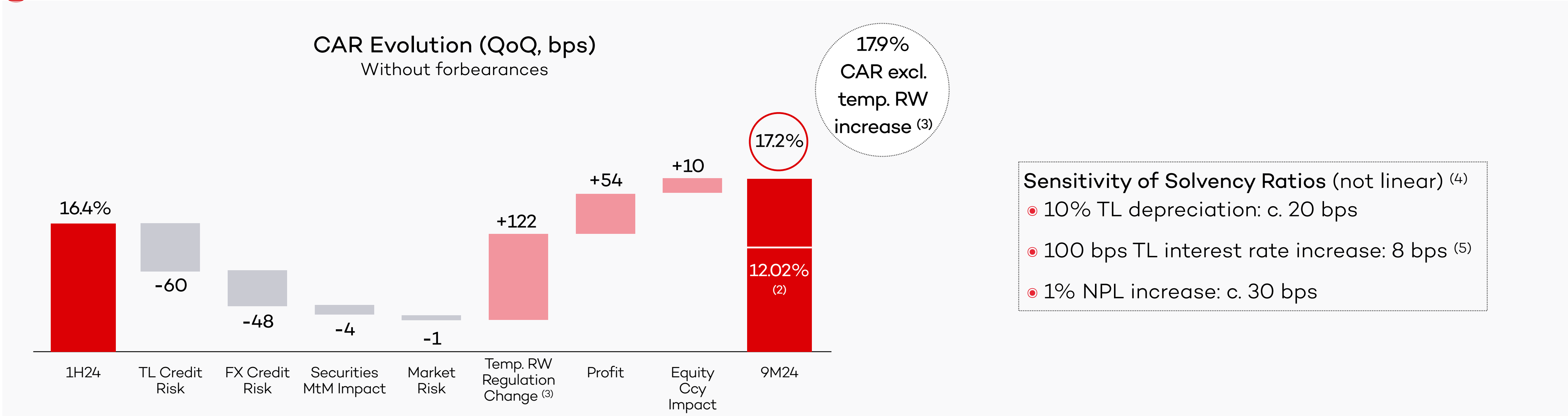
(%)	<u>2023</u>	<u>1H24</u>	<u>9M24</u>
Stage 1 Coverage	1.1	0.8	0.9
Stage 2 Coverage	16.6	16.6	14.0
Stage 3 Coverage	62.1	55.2	56.7
Stage 2+3 Coverage	28.0	26.7	26.9
Total Provision Build ⁽¹⁾ (TL bn)	32.5	34.8	38.8
Free Provisions (TL mn)	1,400	1,400	-

Net CoC (excl ccy impact) Breakdown
(bps)



- ▶ Total provision build reached TL 38.8 bn
 - ◉ Adjusted for TL 1.7 bn NPL sale in 3Q24, stage 3 coverage & stage 2+3 coverage would be c. 100 bps higher at c. 58% & c. 28%, respectively
- ▶ FX provisions are hedged
- ▶ Reversed TL 1.4 bn free provision
- ▶ Deteriorating asset quality environment is well manageable within our guidance (~ 100 bps net CoC) thanks to our diversified loan book, proactive approach in provisioning, strong collection performance and robust digital capabilities

Robust capital buffers provide substantial advantage for profitable growth



(%, TL bn)	CAR	Excess Capital (6)	Tier 1	Excess Tier 1 (6)	CET-1	Excess CET-1(6)
Without forbearances	17.2%	85.3	14.6%	76.4	13.4%	80.8
With forbearances (1)	19.6%	114.5	16.8%	102.5	15.5%	104.6

(1) Forbearance: Fixing MtM losses of securities & FX rate for RWA calculation to 26.06.2023 FX rate for 2024

(2) Min Basel III required: Including buffers (Capital Conservation Buffer: 2.50%, D-SIB Buffer: 1.50% Countercyclical Capital Buffer: 0.02%)

(3) Temporary RW: BRSA lifted higher RW for newly generated consumer CCs, GPLs (from 75% to 150%) as of 3Q24. Temporary RW for comm. loans excl. SME, export, investment (from 100% to 200%) remain unchanged

(4) Diminishing sensitivity for higher amount of changes

(5) Sensitivity calculation includes 20 bps real rate change for CPI-linkers (FVOCI)

(6) Basel III min. requirements: CAR: 12.02%, Tier-1: 10.02%, CET-1 8.52%

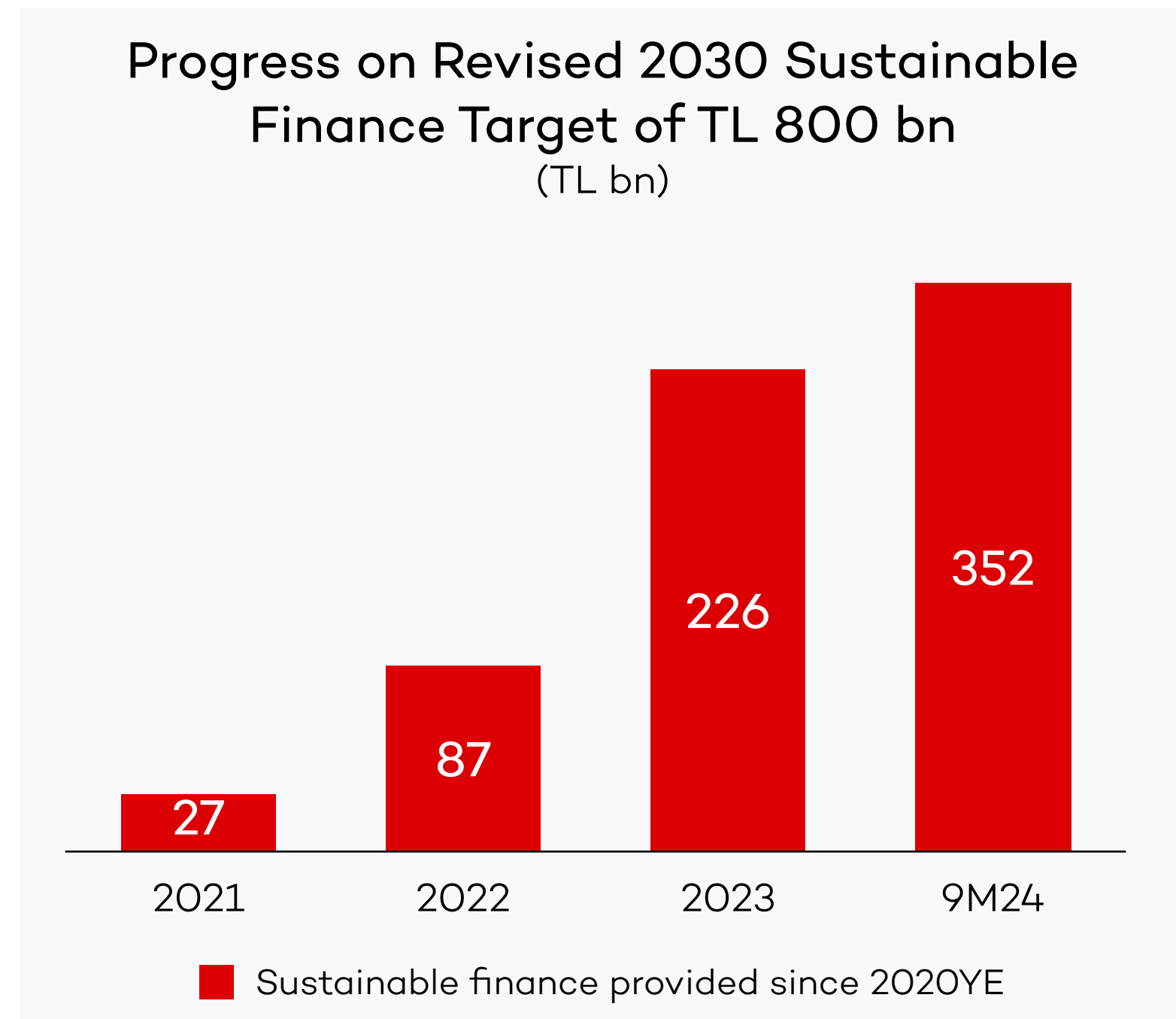
Sustainable finance for green & inclusive transformation

On track for long-term goals in sustainable finance

- ▶ Provided TL 126 bn sustainable finance in 9M24 ⁽¹⁾
- ▶ Published our first Sustainable Deposit Allocation and Impact Report
- ▶ First global sustainable foreign trade financing in cooperation with a major European bank
- ▶ Total ESG-themed and ESG rated funds AuM reached TL 13.1 bn, with 413K investors (+201% YtD in # of investors) ⁽²⁾

Sustainability share in total wholesale funding transactions reached 62% ⁽³⁾

- ▶ Issued USD 500 mn 144A/RegS “long” 5-year senior unsecured sustainability transaction @ 7.498% in June
- ▶ ~ USD 600 mn (2Q24); 1st sustainability syndicated loan, use of proceeds will be allocated according to Akbank’s Sustainable Finance Framework
- ▶ 9 sustainability bonds, USD 283 mn (9M24)
- ▶ Received 2 awards:
 - ◉ Platinum Award under the “Social Bond of the Year” category in Global SME Finance Awards 2024
 - ◉ “Best Bank for Social Bonds” award under in Central and Eastern Europe region in Sustainable Finance Awards 2024



For more on sustainable finance



(1) Based on bank-only MIS data, includes: Granted SME loans (e.g. access to essential services, women-owned SMEs) & renewable loans, other green and social loans in line with Sustainable Framework, and ESG-type Eurobond & syndicated loan purchases

20 (2) ESG-themed and ESG rated funds by Ak Asset Management are New Technologies Foreign Equity Fund, Health Sector Foreign Equity Fund, Alternative Energy Foreign Securities Fund, Electric and Autonomous Technologies Variable Fund, Agricultural and Food Technologies Variable Fund, First Renewable Energy Venture Capital Investment Fund, JEC Renewable Energy Private Venture Capital Investment Fund and ESG-themed fund by Agesa: Sustainability Equity Pension Fund

(3) Additional Tier 1 is not included in this calculation as it has capital status and is excluded from this ratio calculation

Innovative products & services to enhance businesses and financial health

Reduced paper consumption with digital slip

- ▶ While avoiding paper waste and helping the environment, our customers can easily archive and view their entire transaction history via our mobile application

Social responsibility initiatives for customers

- ▶ On behalf of our customers, we make donations to the Koruncuk Foundation on their birthdays, supporting girls' education and meeting their basic needs

Initiatives for eco-friendly transportation

- ▶ Offered monthly refunds on charging transactions and advantageous vehicle loan pricing with a special campaign package for electric vehicle owners

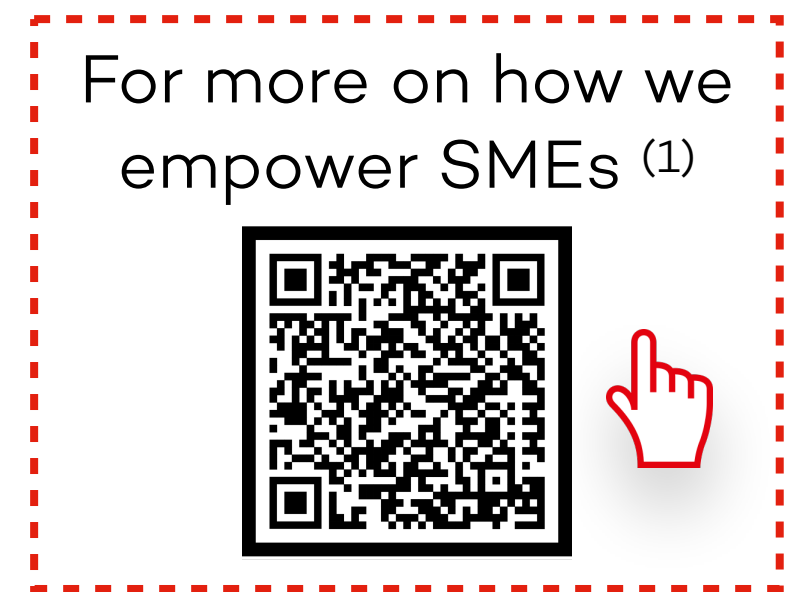
Continued to expand our financial and non-financial support for tech startups

- ▶ In collaboration with an investment platform, we held our first mentor check-up event in Istanbul with 30+ startups

Akbank Transformation Academy reached 18K SMEs since 2022

- ▶ Assisted SMEs in trainings by covering subjects related to foreign trade, entrepreneurship, sustainability & green transformation and digital marketing

Awarded as 'The Best Workplace for Innovators' globally, by Fast Company



Empowering our people and communities

Updated Remuneration Policy

- ▶ Updated Remuneration Policy in line with our sustainability strategy

Joined Business Against Domestic Violence Network

- ▶ In alignment with our zero tolerance policy towards violence, we are actively working on practices to support victims of violence

Akbank Academy reached 30K young people in 9M24 (165K since 2020)

- ▶ Assisted youth in competency development trainings by covering subjects related to sustainability & sustainable Finance

Upcycle - Transformation Holds the Future Project

- ▶ Through upcycling efforts, over 6K furniture from the Akbank renovation project has been donated to 415 schools impacted by earthquakes

For more, please see
our Board of Directors
Diversity Policy



For more, please see
our D&I Policy



Advance efforts to mitigate environmental footprint & manage climate risk

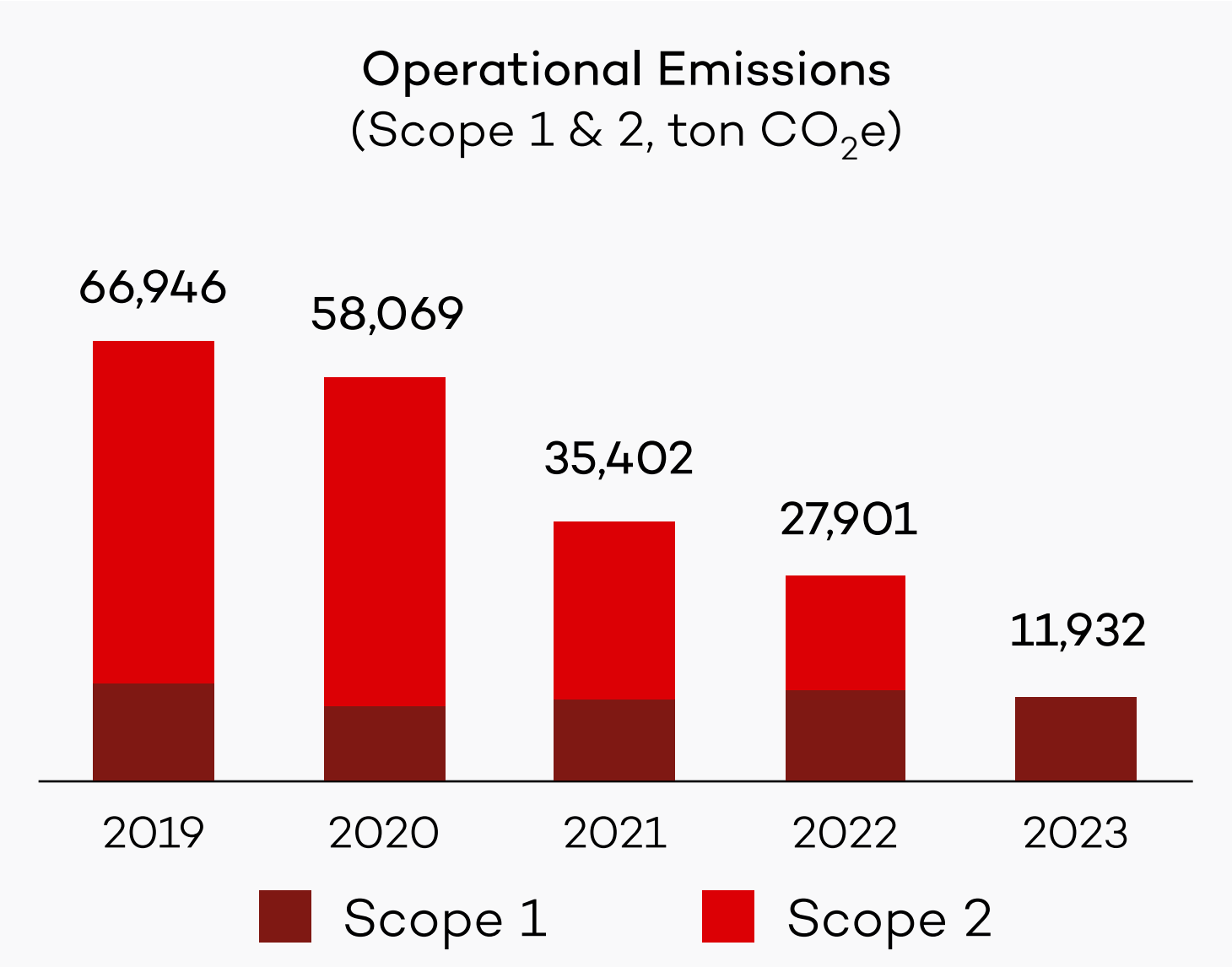
Loan portfolio emissions – Step by step towards our 2050 net zero target

- ▶ A member of the Net-Zero Banking Alliance
- ▶ Disclosed interim emission reduction targets in line with PCAF ⁽¹⁾ methodology for 4 asset classes and 4 prioritized carbon intensive sectors
- ▶ Published our **Net Zero Strategy** together with our loan portfolio baseline emissions and sectoral approaches
- ▶ Committed to phasing out coal by 2040, considering the principles of a just transition
- ▶ Continued our active role in Climate Finance Accelerator Program Türkiye
- ▶ Continued to engage with our corporate customers with a focus on Net Zero

Decarbonization of our operational emissions

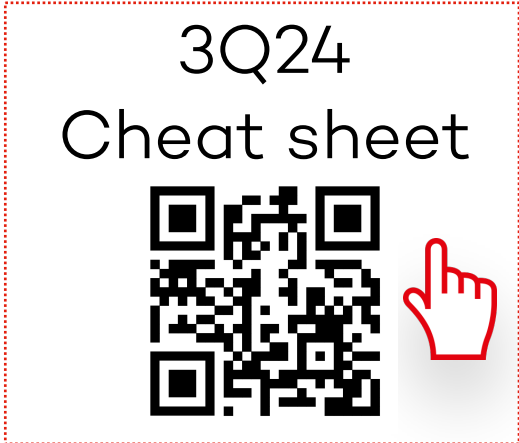
- ▶ 82% reduction in our operational emissions in 2023 since base year 2019
- ▶ Set interim emission reduction target in line with 1.5°C scenario: Reduce absolute Scope 1 and Scope 2 GHG emissions 90% by 2030 from 2019 base year
- ▶ 100% of bank’s electricity sourced from renewable resources since the beginning of 2023
- ▶ Extended capacity building in energy efficiency and waste management
 - ISO 50001 (Energy Management) & 14001 (Environmental Management) trainings completed in 165 locations in 9M24 (723 locations in total)

Sectors	2030 Target <small>(base year 2021)</small>
Power (kgCO ₂ /MWh)	-60%
Cement (kgCO ₂ /ton)	-23.8%
Iron-Steel (kgCO ₂ /ton)	-29%
Commercial Real Estate (kgCO ₂ /m ²)	
Service Buildings	-40.8%
Residential Buildings	-49.3%



Navigating challenges in a transitional year

	9M24	2024E	Outlook
TL Loan Growth	30.2%	~ 40%	<i>In line</i>
FX Loan Growth (in USD)	24.8%	> 20%	<i>Better</i>
NIM (swap adj.)	2.2%	~ 3%	<i>Downside risk</i>
Net fees&com. growth	135.8%	> 100%	<i>Better</i>
Opex growth	88.3%	~ 70%'s	<i>In line</i>
Cost/ income ⁽¹⁾	56.7%	High-40%'s	<i>Downside risk</i>
NPL	2.5%	~ 2%	<i>Downside risk</i>
Net total CoC (excl. ccy impact)	87 bps	~ 100 bps	<i>In line</i>
ROE	20.2%	Mid to high 20%'s	<i>Downside risk</i>

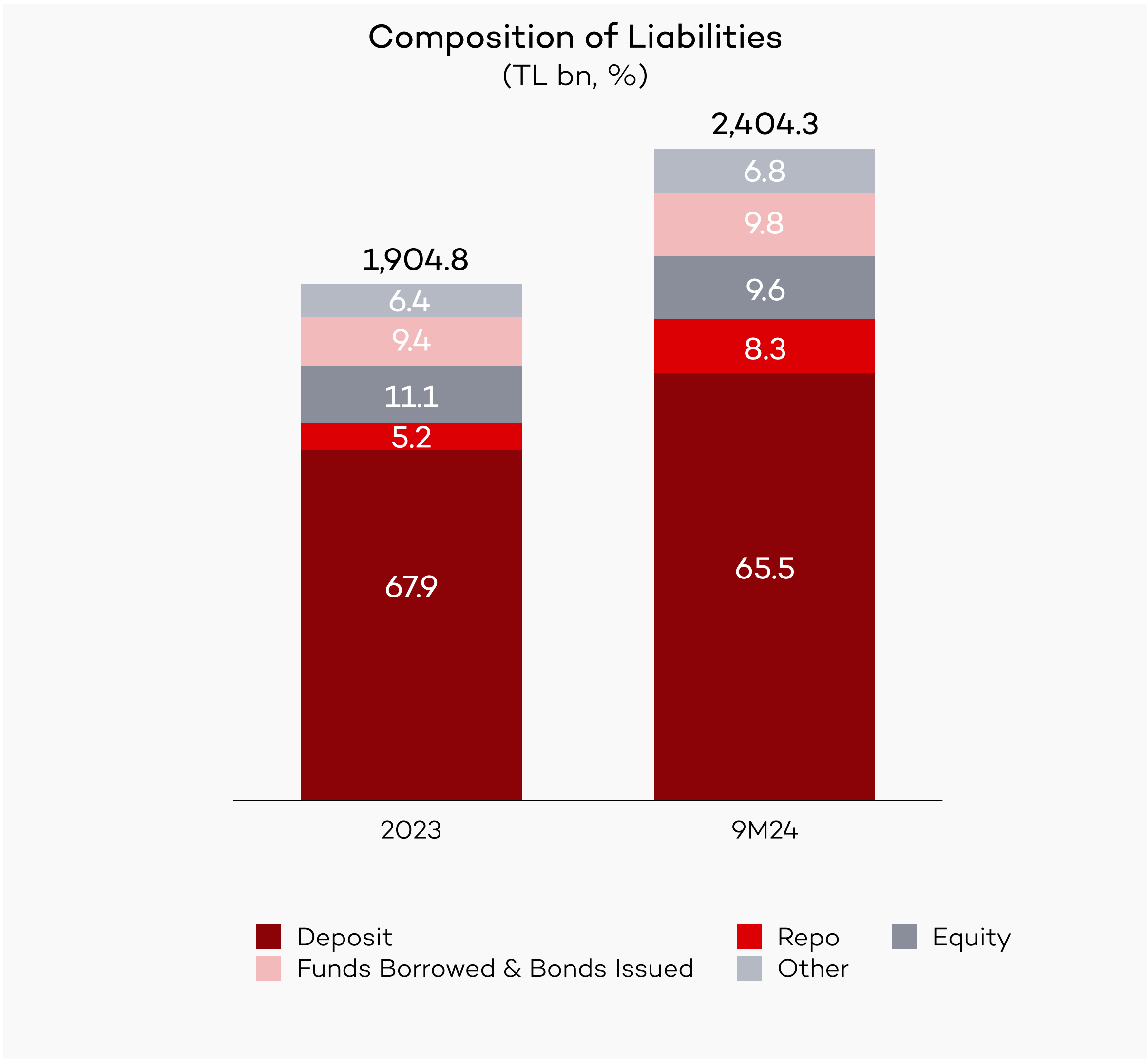
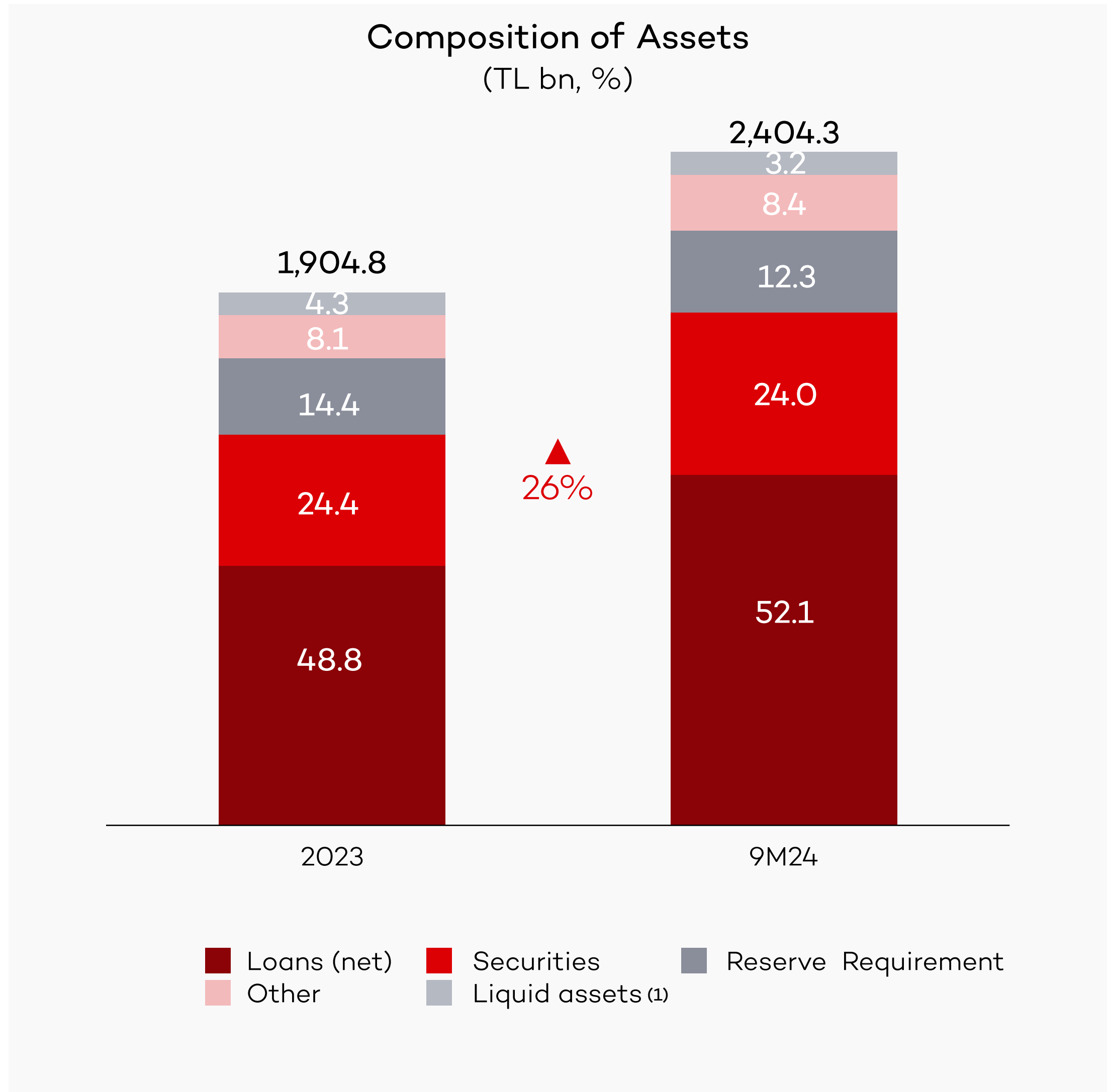


01 Annex

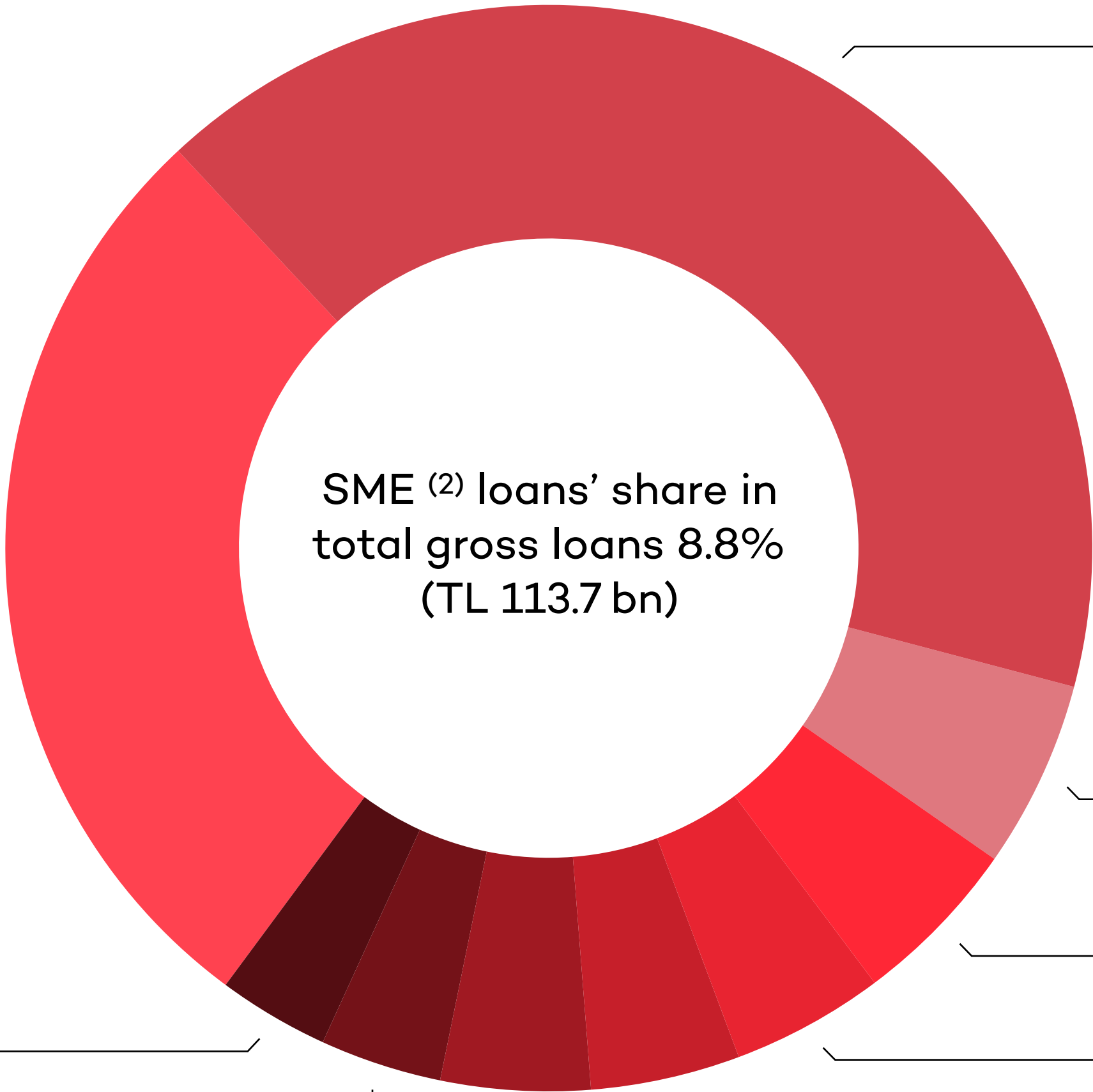
Economic activity heat map



Balanced asset allocation drives sustainable long-term shareholder value



Gross Loan Sector Breakdown



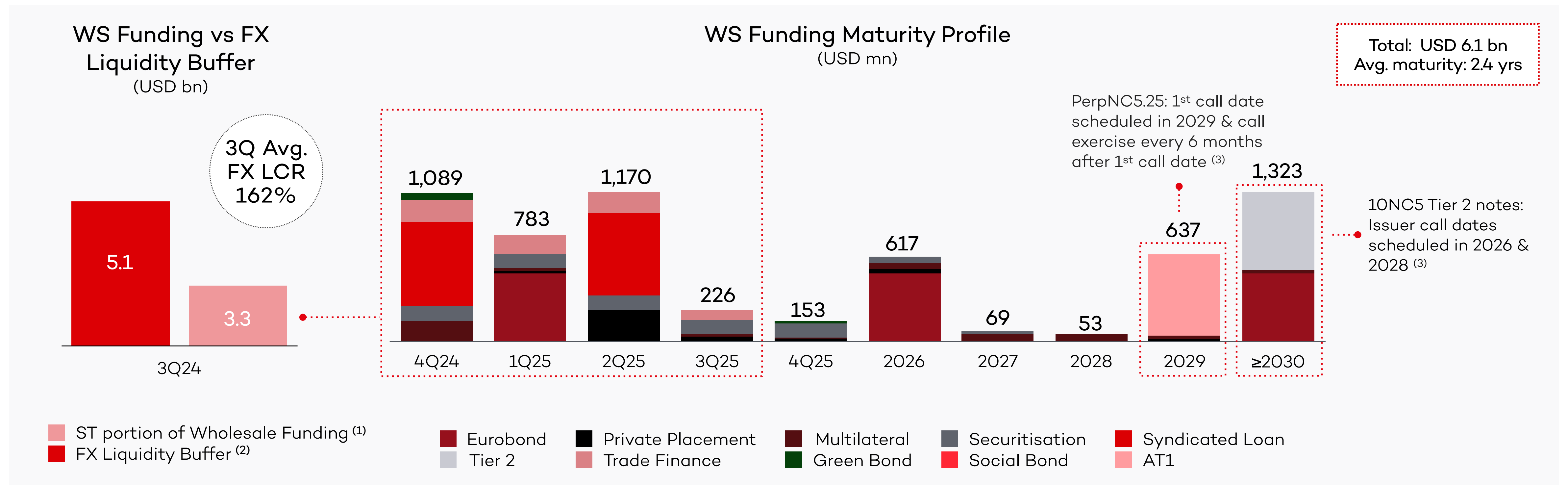
- ▶ Increasing business volume in logistics w/ changing shopping habits
- ▶ High capacity docks in different locations
- ▶ Financially strong companies with high and stable cash flows

- ▶ c. 75% in FX
- ▶ c. 100% of FX loans are government guaranteed (debt assumption)

- ▶ 100% of PF loans since 2016 are renewable
- ▶ > 80% of PF energy generation loans are renewable
- ▶ 80% are government guaranteed (feed-in tariff)

28 Consists of consolidated performing and non-performing cash loans & excludes leasing receivables
(1) Loan concentration below 3%
(2) According to MIS segmentation
(3) Including credit cards

Pioneered the market with successful wholesale funding transactions



- ▶ Mar'24: Record demand of **USD 3.7 bn** to our AT1 issuance, fully purchased by international investors, w/ favorable coupon rate of **9.37%**
- ▶ Apr'24: Sustainable syndicated loan renewal, 1st in Türkiye allocated acc. to Sustainable Finance Framework w/ record demand & 120% roll-over
- ▶ Jun'24: Issuance of **USD 500 mn** sustainability senior unsecured Eurobond w/ favorable 7.5% yield & **3x demand** from international investors
- ▶ Total sustainability wholesale funding share in total reached **62%**⁽⁴⁾ as of 3Q24

As communicated regularly to our investors, we continuously evaluate opportunities as part of our prudent and diligent liquidity and capital management and duly take the necessary actions. In this regard, we continuously monitor opportunities to issue debt instruments in TL or FX, domestically or abroad, including senior and/or Tier 2 and AT1 issuances. We will promptly inform our investors on any developments accordingly

Balances based on principal outstanding and bank-only MIS data

(1) ≤ 1 year tenor

(2) Consolidated FX liquidity buffer includes FX reserves under swaps, money market placements and CBRT eligible unencumbered securities

(3) Call exercise for Tier 2 notes and for AT1 are subjected to BRSA approval

(4) Additional Tier 1 is not included in this calculation as it has capital status and is not a borrowing transaction

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Successful Wholesale Borrowings

Syndicated Loans

- ▶ October 2023 Syndicated Loan ~ USD 600 mn
 - USD 265.5 mn, 367 days tranche @ Sofr+3.50% & EUR 318.5 mn, 367 days tranche @ Euribor+3.25%,
 - ESG-linked loan with 146% roll-over ratio
- ▶ April 2024 Syndicated Loan ~ USD 600 mn
 - USD 309.8 mn, 367 days tranche @ Sofr+2.50% & EUR 267 mn, 367 days tranche @ Euribor+2.25%
 - 1st syndicated sustainable loan in Türkiye which will be allocated according to Sustainable Finance Framework
 - 120% roll-over ratio

Bonds

- ▶ 3Q24: RegS Senior Unsecured Sustainability Bonds, USD 283 mn
 - 1 and 2 year maturity
 - 9 Self-arranged issuances
- ▶ 3Q24: RegS Senior Unsecured Bond, USD 15 mn
 - 1 Self-arranged issuance

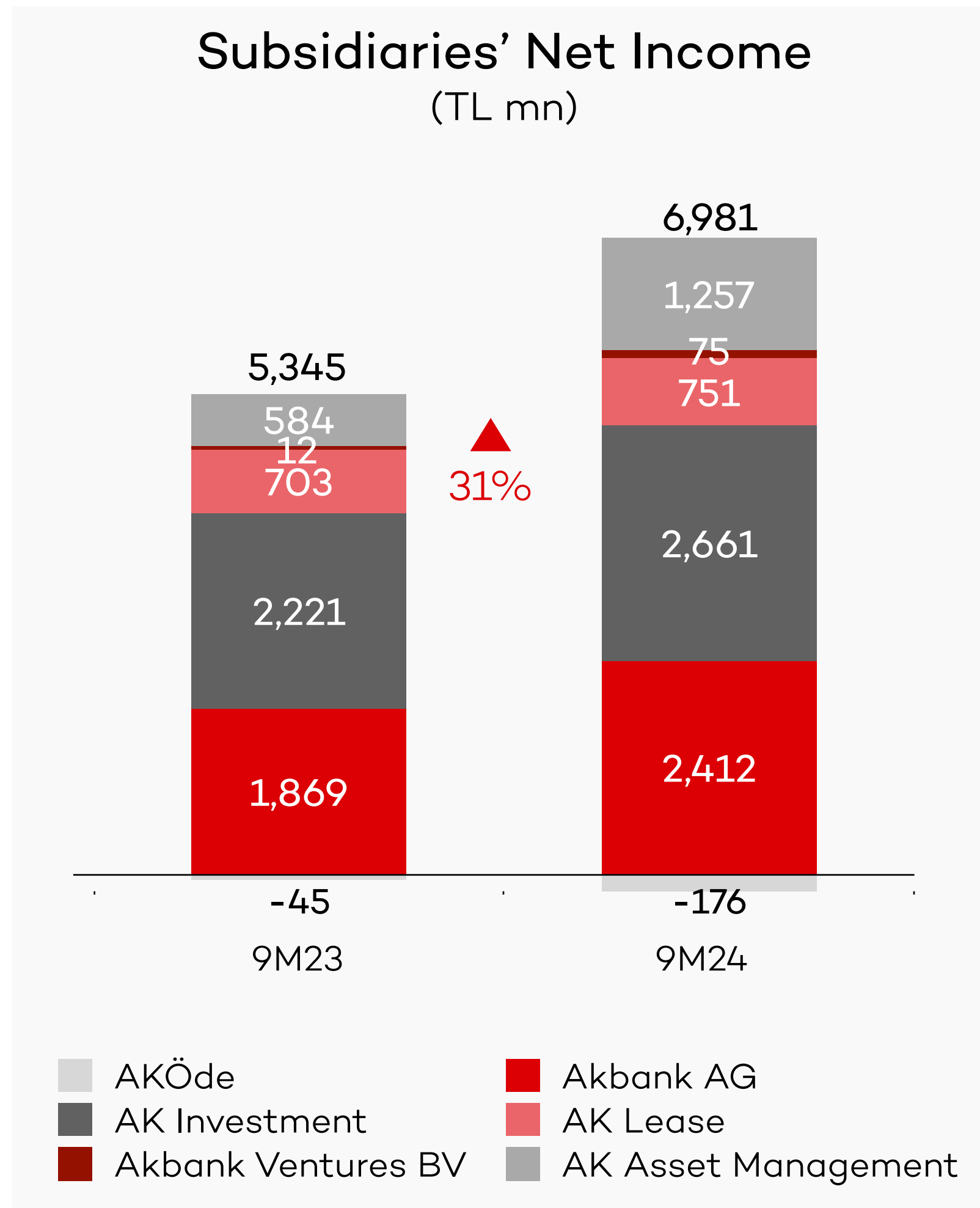
Additional Tier-1

- ▶ March'24: Akbank's inaugural AT-1, PerpetualINC5.25, USD 600 mn, 9,3686% coupon
 - Peak demand of U.S\$ 3.7 bn from c. 200 foreign-based investors
 - First AT1 issuance out of Türkiye which was fully purchased by international investors

Senior Unsecured Eurobond

- ▶ Jun'24: Sustainability, Long 5 year, USD 500 mn, 7,498% coupon
 - High demand of U.S\$ 1.5 bn from foreign-based investors

Full scale financial powerhouse with subsidiaries leading in their fields



AKBANK AG / Banking 100%

- ▶ Akbank Group's European flagship with a robust CAR exceeding 36% as of 2023, strongly positioned for substantial growth in the years to come
- ▶ Contribution to net income stands at 7% in 3Q24

AKLease / Leasing 100%

- ▶ Net lease receivables market share of 11.8% ⁽¹⁾

AKYatırım / Brokerage 100%

- ▶ Leader in corporate bond issuances ⁽²⁾ with 45% market share in 2023 (29% in 3Q24)
- ▶ Leader in equity public offerings with lead managed offering size ⁽³⁾ totaling USD 1.8 bn since 2014 resulting a market share of 15.6%

AKPortföy / Asset Management 100%

- ▶ Leader in:
 - Total AuM with TL 797.5 bn ⁽⁴⁾ & DPM with TL 82.6 bn AuM
 - Pension fund management with TL 203.5 bn AuM, 18.0% market share
 - Mutual fund management with TL 505.9 bn AuM, 13.0% market share

AKÖde / E-Money 100%

- ▶ Tosla, 1st mobile platform of AKÖde targeting individuals, providing inclusive financial services
- ▶ Tosla İşim, payment facilitator targeting commercial users & SMEs providing Virtual POS, Pay by Link, Cash Register & Credit Gateway

AKBANK VENTURES / Corporate Venture Capital 100%

- ▶ Targeting next generation businesses with high growth potential to support Akbank's strategic investments

(1) As of August '24

(2) Excluding issuances of banks and affiliated companies. All data are based on BIST

(3) Excluding privatization transactions

(4) Among private institutions

Snapshot of Results

	1H23	9M23	2023	1H24	9M24
Profitability (%)					
ROE	39.0	41.2	37.9	22.4	20.2
ROE, Quarterly	50.3	45.5	30.0	20.1	16.0
ROA	4.7	4.9	4.4	2.3	2.0
ROA, Quarterly	5.8	5.0	3.3	2.0	1.5
Swap Adj. NIM	4.3	5.3	4.7	2.4	2.2
Swap Adj. NIM, Quarterly	3.8	6.8	3.4	2.1	1.9
CIR ⁽¹⁾	32.0	30.0	32.7	56.0	56.7
CIR, Quarterly	26.4	27.3	40.8	59.6	58.0
(%)					
Total LDR ⁽²⁾	74	73	71	78	80
TL ⁽²⁾	87	85	83	84	82
FX	56	55	53	73	77
Leverage (x)	9.0	9.0	9.0	10.4	10.4
Asset Quality (%)					
NPL Ratio	2.1	2.0	2.2	2.1	2.5
Stage 3 Coverage	70.1	70.7	62.1	55.2	56.7
Stage 2/ Total Gross Loans	6.6	7.0	6.4	6.0	5.8
Stage 2 Coverage	18.5	17.1	16.6	16.6	14.0
Net CoC	1.64	1.42	1.40	0.58	0.99
Net CoC, Quarterly	1.91	1.06	1.36	1.10	1.70
Net CoC (excl. Currency)	1.14	1.07	1.07	0.47	0.87
Net CoC(excl. Currency), Quarterly	1.05	0.94	1.08	0.89	1.56
Solvency ⁽³⁾ (%)					
CAR	17.1	18.4	18.5	16.4	17.2
CET-1	14.9	15.5	15.6	12.7	13.4
Tier-1	14.9	15.5	15.6	13.9	14.6

(1) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

(2) Bank-only, TL LDR includes domestic TL bond issuances and merchant payables

(3) w/o forbearances. Forbearance: Fixing MtM losses of securities & FX rate for RWA calculation to 2022YE FX rate for 2023, fixing MtM losses of securities & FX rate for RWA calculation to 26.06.2023 FX rate for 2024

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Balance Sheet Highlights





Consolidated (TL mn)	2023	9M24	YtD (%)
Cash and due from Banks	356,898	373,755	5
Securities	464,946	576,844	24
TL	319,253	410,370	29
FX (USD)	4,949	4,879	-1
Loans (net)	929,613	1,253,067	35
TL	636,089	828,444	30
FX (USD)	9,971	12,445	25
Other	153,312	200,623	31
Total Assets	1,904,769	2,404,290	26
Deposits	1,292,914	1,575,241	22
TL	766,344	991,753	29
FX (USD)	17,887	17,101	(4)
Funds Borrowed and Bonds Issued	178,687	236,304	32
Repo	99,404	199,983	101
Other	122,546	161,797	32
Equity	211,219	230,965	9
Total Liabilities and S/H Equity	1,904,769	2,404,290	26

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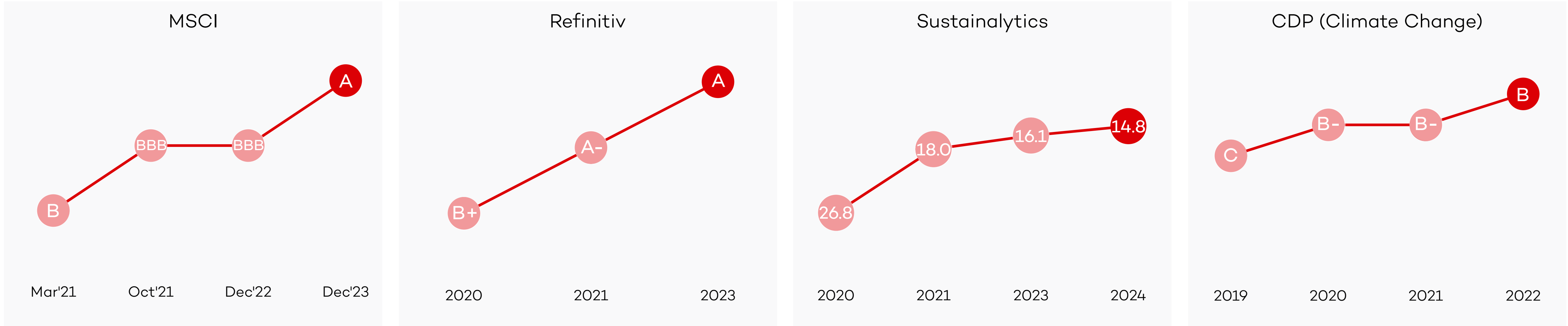
Income Statement Highlights

Consolidated (TL mn)	2Q24	3Q24	QoQ(%)	9M23	9M24	YoY(%)
Net Interest Income incl. swap cost	10,571	10,370	(2)	50,724	33,448	(34)
NII	18,371	14,049	(24)	49,846	52,525	5
o/w CPI-linker income	17,807	19,109	7	45,848	53,466	17
Swap Cost	(7,800)	(3,680)	(53)	878	(19,077)	-
Fees and Commissions (Net)	17,221	19,763	15	21,980	51,820	136
Net Trading Gain (Loss)	6,328	5,979	(6)	37,202	21,000	(44)
ECL hedge gain/ (loss)	109	430	294	1,965	1,005	(49)
Other	6,219	5,549	(11)	35,237	19,995	(43)
Other Income	285	496	74	946	2,182	131
Operating Expense	(20,340)	(21,810)	7	(32,688)	(61,565)	88
Pre- Provision Income	14,064	14,797	5	78,164	46,885	(40)
Provision for Loan Losses, net of collections	(1,799)	(5,225)	190	(7,833)	(8,284)	6
Stage 1+2 (net)	(694)	747	-	(5,095)	2	-
Stage 3	(3,138)	(7,122)	127	(3,001)	(13,734)	358
Stage 3 Recoveries	2,141	1,580	(26)	2,228	6,454	190
Currency Impact (fully hedged)	(109)	(430)	294	(1,965)	(1,005)	(49)
Other Provisions	120	1,413	-	(751)	1,275	-
Free Provisions	-	1,400	-	-	1,400	-
Other	120	13	-	(751)	(125)	(83)
Income Before Tax	12,395	12,025	(11)	69,588	39,919	(43)
Tax	(1,475)	(1,994)	35	(18,119)	(6,784)	(63)
Net Income	10,920	9,031	(17)	51,469	33,135	(36)

Transparent & holistic approach validated in our ratings

Indices				
Range	AAA/CCC	A+/D-	0-40+	A/D-
Score	A	A	14.8 (Low Risk)	B

Progress



Collaborations with national and international initiatives



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