

4Q25 Consolidated Financial Results
2026 & Beyond Outlook

AK BANK

“Built upon your trust”

Banking sector: Improved operating outlook with ongoing progress

Global Macro Outlook: Supportive with lingering risks



- ▶ Global financial conditions are supportive for EMs
 - Fed's rate cuts to extend into 2026
 - Tight spread environment: TR 5Y CDS is at ~220 bps (lowest since 2018)
- ▶ Stable growth outlook ⁽¹⁾
 - 2026: US 2.4%, Europe 1.3%, World 3.3%
- ▶ Key commodity prices are anticipated to stay subdued
 - EIA brent oil: ~\$56/bbl for 2026
 - Major risk: Geopolitical developments
- ▶ Political and economic policy uncertainties remain high
 - Bilateral international relations, Fed policy, trade policies

Turkish Banks: Easing profitability pressure



- ▶ While macroprudential rules continue to limit flexibility in ALM,
- ▶ Prospective easing in funding costs to provide NII relief and
- ▶ Fee income growth to continue, albeit at a moderate pace,
- ▶ Whereas asset quality evolution remains a key priority

Turkish Economy: Macro rebalancing resumes



- ▶ Mild external deficit & strong FX buffers
 - CAD 2026E: 1.7% of GDP
 - Gross reserves: \$218 bn
- ▶ Inflation to continue its downtrend
 - CPI 2026E: 22-25%
 - GDP 2026E: ~4%
- ▶ Rate cuts to be measured, macroprudentials to remain in place
 - Policy rate 2026E: 28-31%
- ▶ Fiscal adjustment underway
 - Budget deficit 2026E: 3.5% of GDP
 - Lower revaluation rate (19% vs 26% PPI)
 - Lower domestic roll-over (106% in 2026 vs → 130% last 3 yrs)

Akbank: Well-positioned to deliver sustainable & profitable growth

Robust capital buffers underpin resilience

Solid solvency (**16.8% CAR** & **13.6% Tier 1**)⁽¹⁾ creates competitive advantage for long-term profitable growth

Agile balance sheet management

Well-structured balance sheet, **secures margin enhancement** as disinflation unfolds

Flexible balance sheet thanks to low TL LDR

Low TL LDR⁽²⁾ of **92%** offers room for funding cost optimization and strong loan growth

Leading fee coverage of opex

106% fee/opex ratio (+48pp in the last 3 yrs), solidifies operational resilience & efficiency

Prudent approach in provisioning

Stage 2+3 loans / total loans is limited at **10.8%**, gross coverage remains strong at **3.7%**

Strong market share gain in business loans

100 bps market share gain in business loans (TL+FX)^(3,4) in 2H25, builds the foundation for 2028 strategic ambitions

Dominant positioning in GPLs

19.1% market share⁽⁴⁾ in general purpose loans (excl. overdraft) supports sustainable revenue growth

Higher plateau of fee income market share

17.8% market share⁽⁵⁾ in fees (+3.9pp since 2022), reflects strong momentum in all business lines & enhanced customer base

(1) w/o forbearances. Forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to 28.06.2024 FX rate for 2025

(2) Bank-only TL LDR includes domestic TL bond issuances and merchant payables

(3) Including non-cash loans and excluding credit cards

(4) Market share data based on bank only BRSA weekly data as of 26.12.2025, among private banks

(5) Based on bank only BRSA monthly data as of December 2025, among private banks

2025 targets: Solid progress supported by focused execution

3YR Targets

+5 mn

- ▶ Net active customer base
- ▶ Digital active customer base

~300 bps

market share gain ⁽¹⁾

~300 bps

market share gain ⁽¹⁾

>80%

- ▶ TL time deposits ⁽³⁾
- ▶ TL demand deposits

- ▶ Fee / OPEX ratio

3YR Achievements

+4.4 mn
+4.5 mn

+440 bps
+280 bps

-130 bps
+240 bps

106%

Customer acquisition/activation reflects strong franchise and digital capabilities

Strong footprint in retail loans secures recurring revenue base

Optimized deposit mix provides cost-disciplined funding strategies

Full coverage of opex underlines scale-driven efficiency

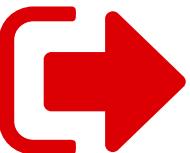
⁴ Market share data based on bank only BRSA weekly data as of 30.12.2022 & 26.12.2025

(1) Among private banks

(2) SME: According to BRSA definition, based on bank only BRSA monthly data as of December 2025, among private banks

(3) Widespread consumer only

Executing today, transforming for tomorrow

2025 

Effectively navigated challenging environment through selective market share gains and disciplined ALM

-  Strengthened customer-driven revenue base
-  Well-positioned for profitable growth

2026T



ROE above inflation through continued risk-return focused growth

-  Sustaining targeted growth
-  Deepening customer penetration
-  Ongoing improvement in efficiency
-  Driving further progress in innovation

2028T 

Customer-centric value creation through non-stop innovation & differentiation by leveraging AI

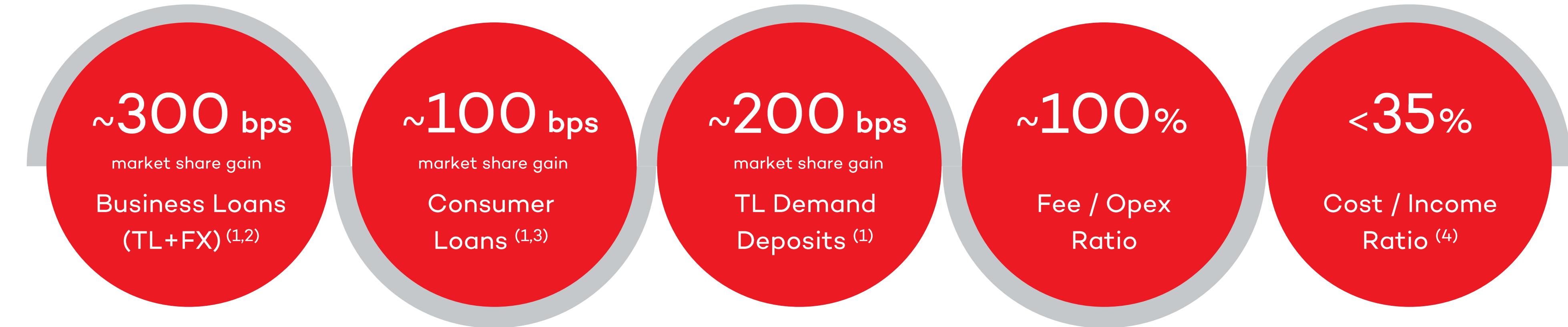
 Next-Gen Generative AI & Digitalization

 Modular, flexible & resilient technology architecture

 Future-ready talent & organization

 Scalable growth through subsidiaries & ecosystems

What's next: Building on 3YR achievements, strategic ambitions on the road to 2028



Driving growth while preserving capital leadership⁽⁵⁾

Delivering ROE above inflation

(1) Among private banks

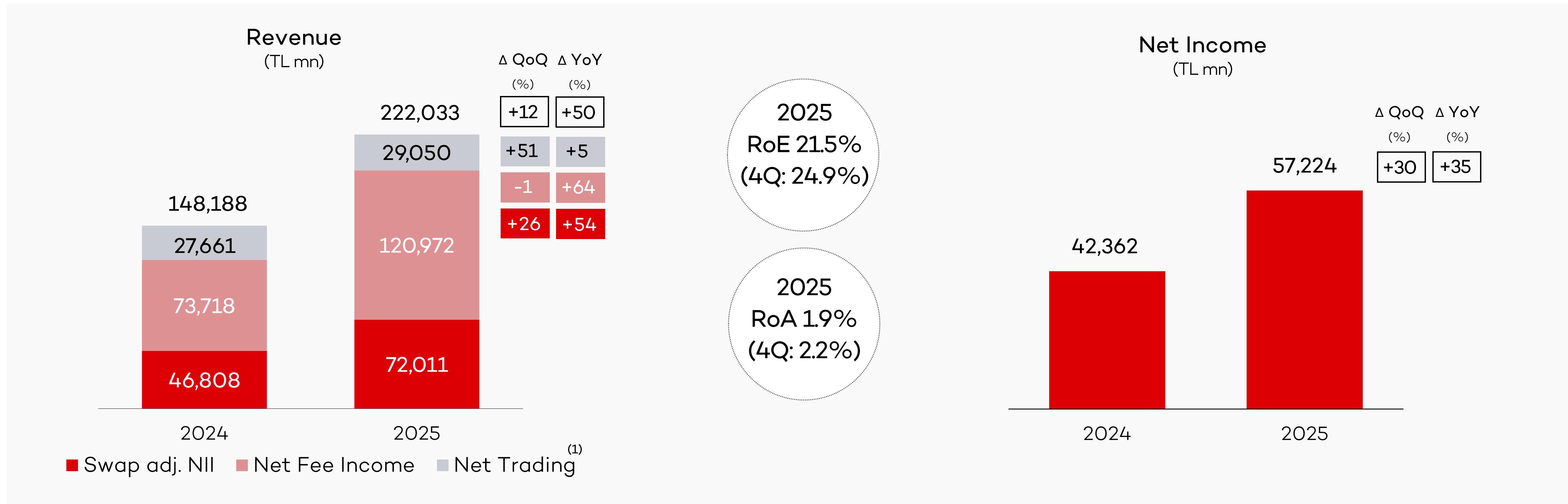
(2) Including non-cash loans and excluding credit cards

(3) Excluding credit cards

(4) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

(5) Among major private banks

Renewed NII support & strong fee income reinforced core revenues



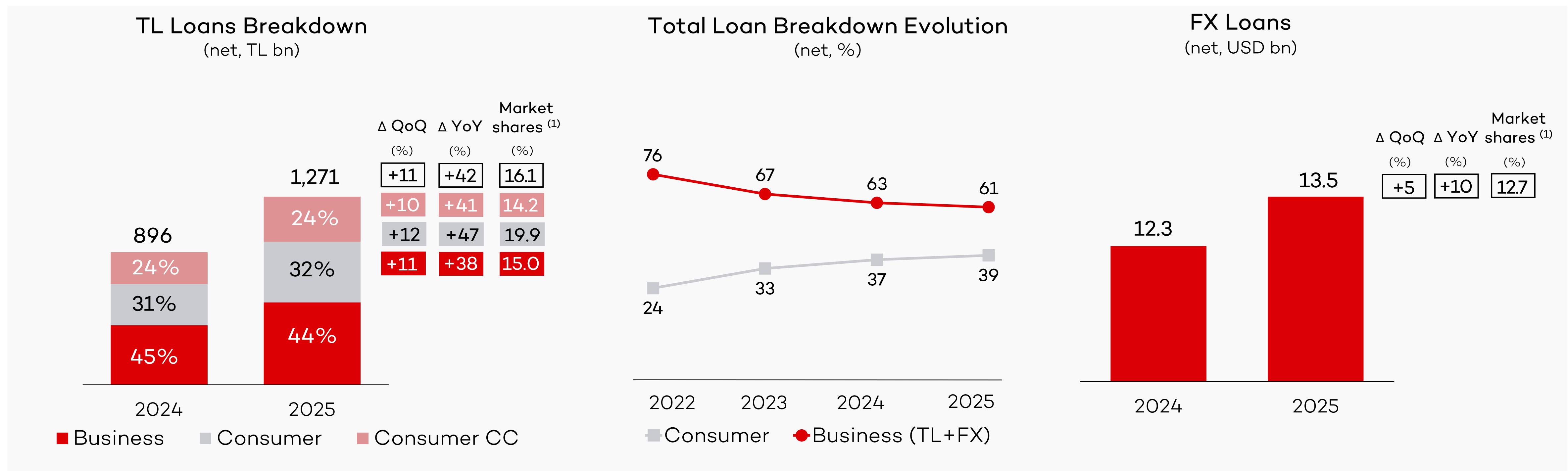
Key highlights of 2025:

- Strong fee income generation and NII recovery, building momentum since 3Q25, drove 50% YoY increase in revenue
 - Fee income surged by 64% YoY, exceeding the guidance, led by continued market share gain among private banks
 - NII advanced by 54% YoY, reflecting agile ALM & margin-accretive loan growth

2026 Profitability Outlook:

- Well-structured balance sheet & risk-return focused growth to support further NII enhancement in the anticipated rate cut cycle, leading to RoE above inflation

Broad-based loan growth underpins sustainable profitability



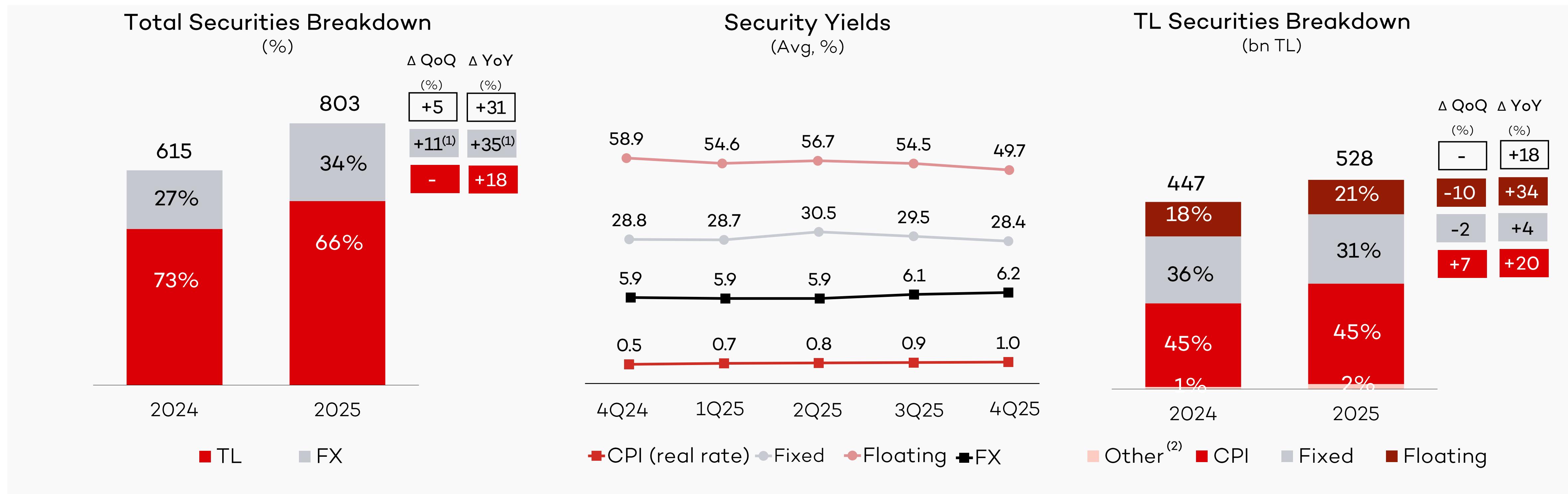
- ▶ Loan growth strategically accelerated in 2H25, through strong market share gains in business loans
 - Captured 80 bps market share gain ⁽¹⁾ in FX loans in 2H25 driven mainly by blue-chip companies, government institutions and government-backed infrastructure projects while solid pipeline indicating continued momentum
 - Achieved 110 bps market share gain ⁽¹⁾ in TL business loans in 2H25
- ▶ Maintained leading positioning in consumer loans (19.1% in GPLs, 29.5% in mortgage) ⁽¹⁾
- ▶ Exceeded loan growth guidance in both TL & FX loans while preserving robust solvency, reflecting strong risk-reward discipline

2026 Outlook:

- ▶ Committed to strengthen positioning in consumer loans & accelerate market share gain in business loans (TL+FX)

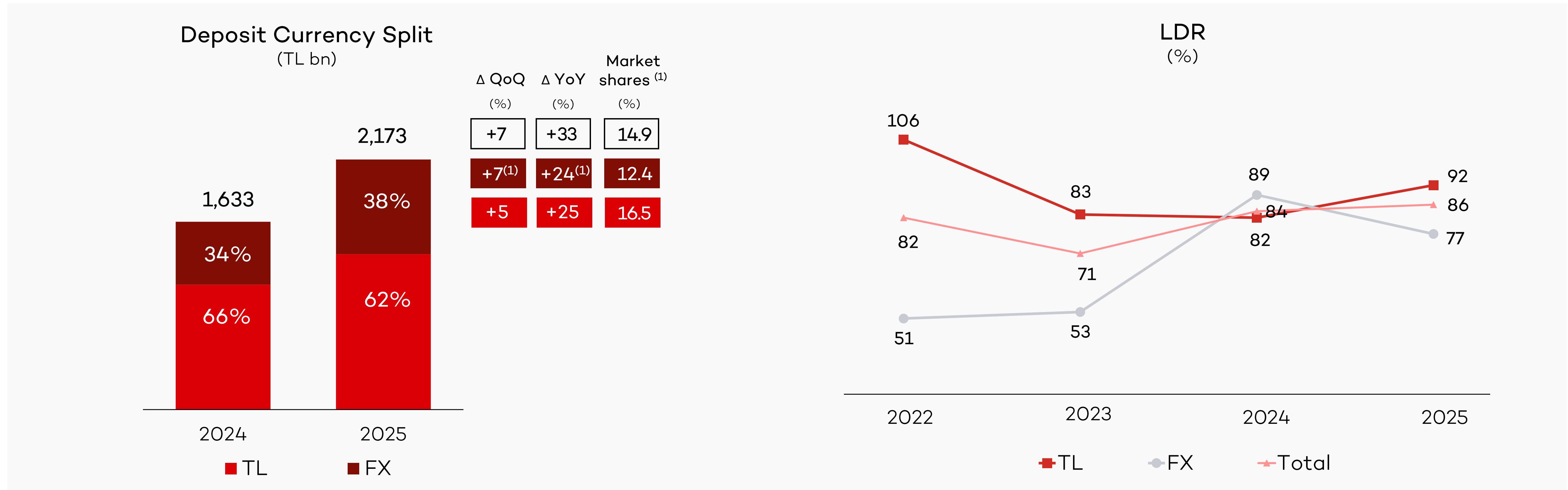
AKBANK

Proactive securities positioning focused on yield maximization



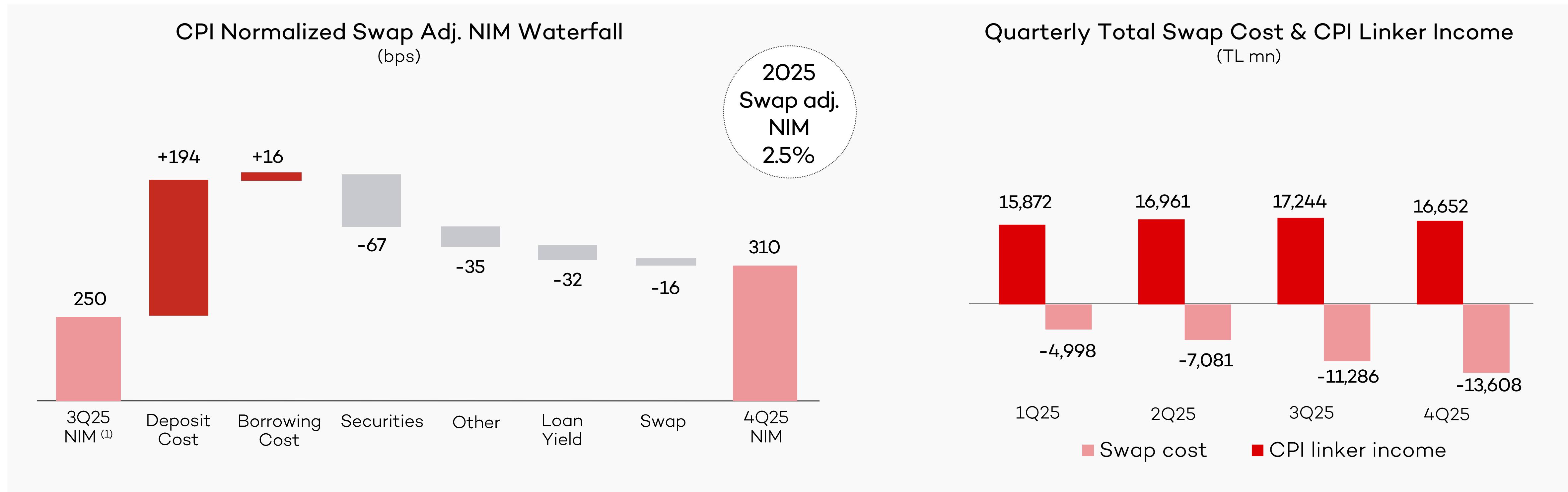
- ▶ Well balanced TL securities portfolio supports margin evolution & book value growth amid ongoing disinflation
 - Comperatively higher yielding & longer-duration TL fixed rate investments create long-term support to NIM
 - Leading position in high-yielding corporate bonds (6% of TL securities, 51% yield) contributes positively to margin
 - TLREF-indexed bonds with decent spreads provides positive carry
 - Share of CPI linkers (with a positive real yield) in total TL securities strategically decreased by 31 pp to 45% since 2022
- ▶ FX securities increased by 35% YoY, driven by timely build-up of NIM accretive eurobond investments

Well-executed funding mix contributes to cost optimization



- ▶ Funding cost optimization through flexible B/S, solid deposit franchise
 - Demand deposit share in total deposit increased by 5 pp YoY to 33%
 - Sticky & low cost TL time deposits share in TL time deposit is at 58%
- ▶ Low TL LDR partly utilized to capture growth opportunities, supporting cost-efficient funding, while still remaining below normalized levels

Margin recovery set to continue



► NIM recovery restarted in 3Q25 and continued in 4Q25

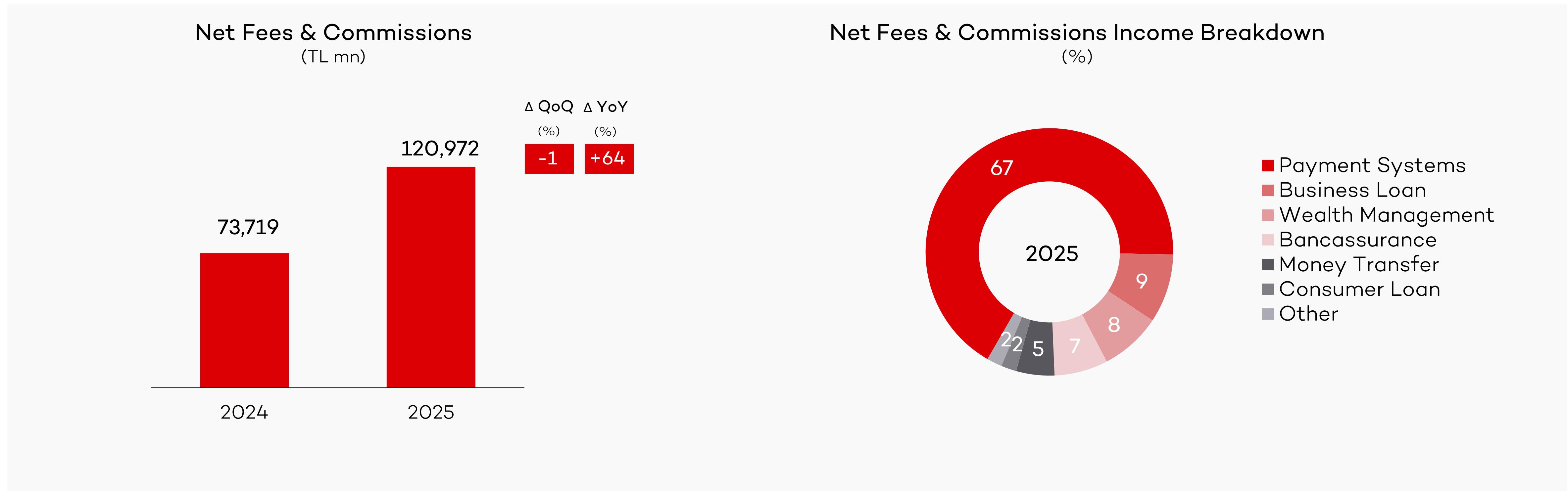
- Margin recovery underpinned by positive trajectory in TL spread backed by improving funding dynamics & well positioned loan portfolio
- Strategically designed B/S led to 40 bps QoQ improvement in swap adjusted NIM (CPI normalized NIM:+60 bps QoQ)⁽¹⁾

2026 Outlook:

► Focused growth and funding adaptability to sustain further NIM improvement

- Disinflationary phase, magnitudes of rate cuts, and macroprudential rules will impact the extend of the improvement

Robust fee performance underpins future delivery



Bancassurance
(+75% YoY)⁽¹⁾

c.80% of sales through
digital channels

Payment Systems
(+72% YoY)⁽¹⁾

Pricing, strong customer
acquisition & new
product innovations

Money Transfers
(+58% YoY)⁽¹⁾

Increased volume &
effective pricing

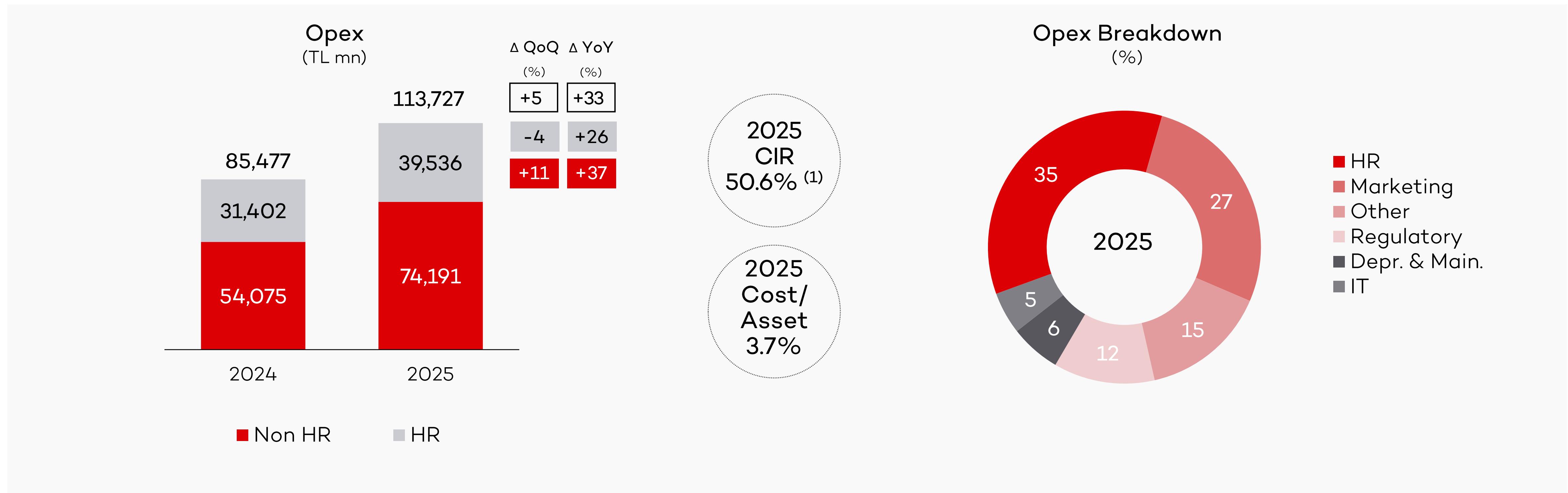
Consumer Loans
(+47% YoY)⁽¹⁾

Solid customer
acquisition & market
share gains

Wealth Management
(+50% YoY)⁽¹⁾

AK Asset Management
#1 with TAuM of
TL 1,448 bn⁽²⁾

Cost discipline sustained, opex growth contained



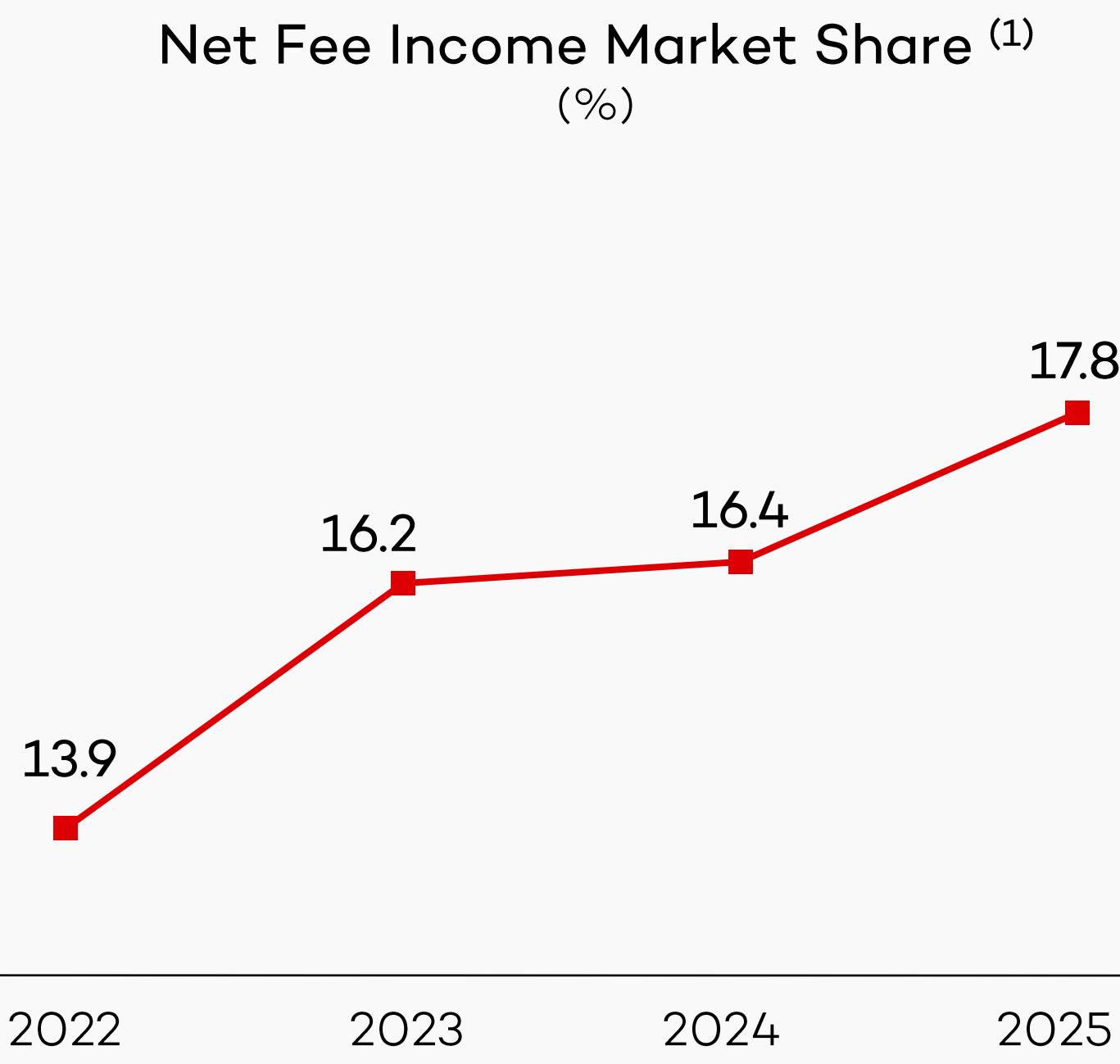
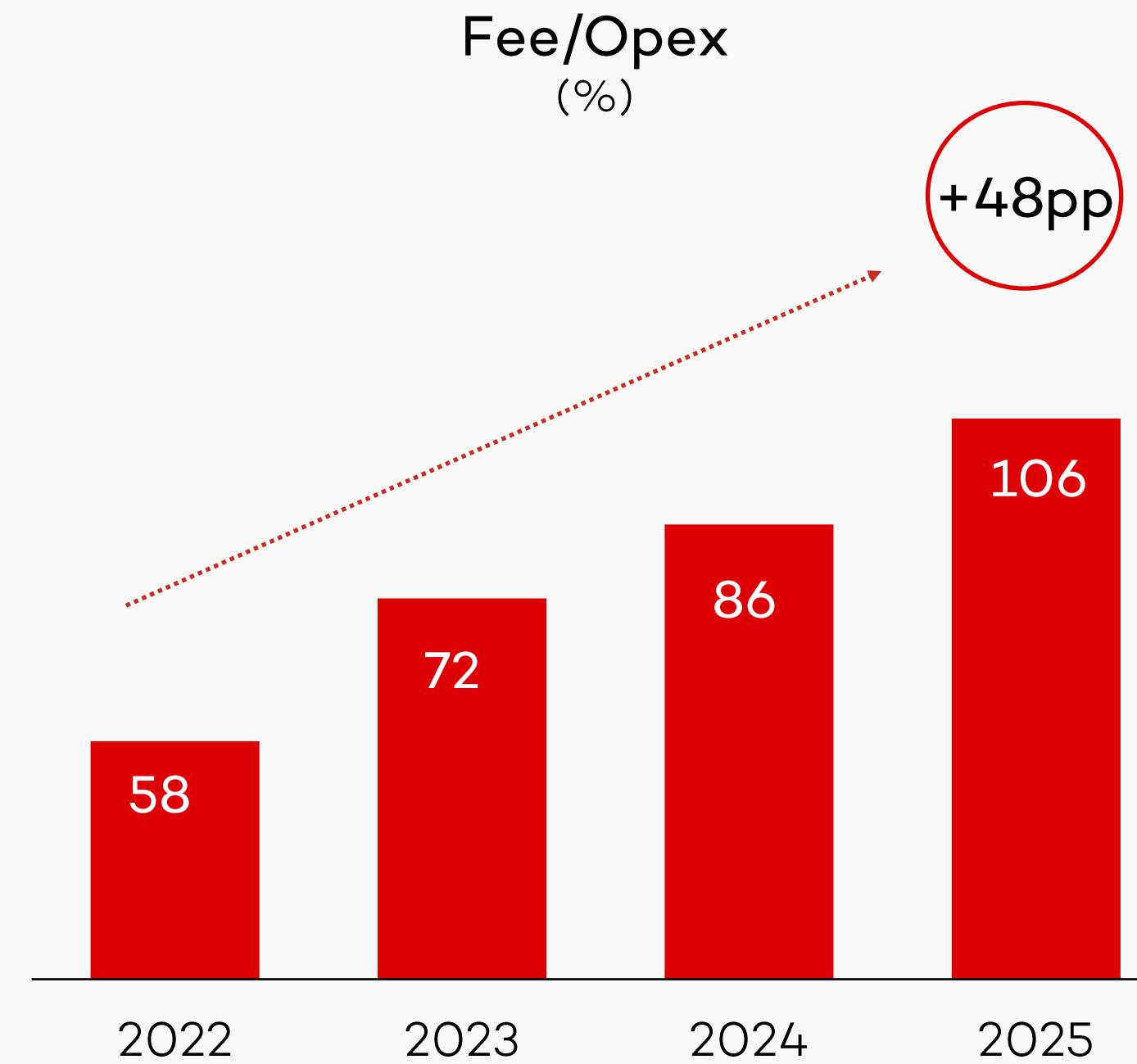
- ▶ Opex growth already stabilized at inflation levels amid disciplined cost management
 - Opex increased by 33% YoY in 2025, resulting better than our revised guidance of ~ 40%
 - Cost control & operational efficiency limited expense growth

- ▶ CIR remained at ~ 50% as NII pressures persisted in tight monetary and regulatory backdrop

2026 Outlook:

- ▶ Improving NII dynamics and resilient fee income base to translate into a gradual improvement in CIR toward low-40%'s
- ▶ Mid to long-term ambition is at < 35% CIR, in line with historical averages

Scale & customer penetration driving fee market share gain



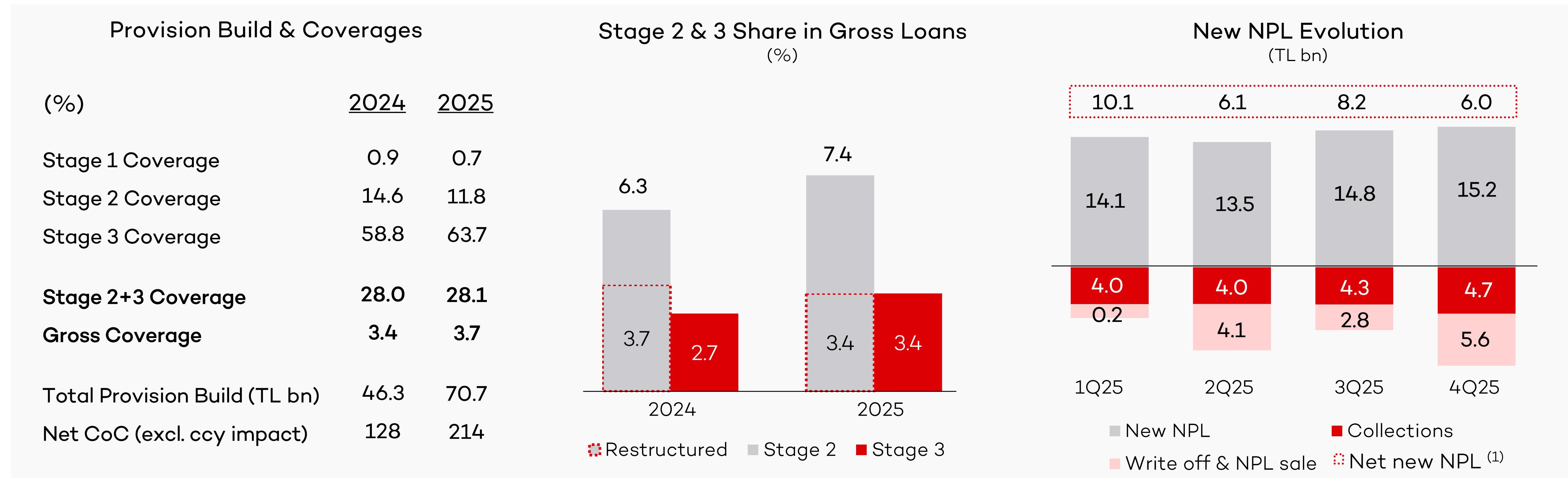
- ▶ Outstanding fee/opex ratio demonstrates strategic focus on enhancing customer driven revenues and disciplined cost management
 - Fee/opex ratio reached 106% in 2025, up from 86% in 24YE & 58% in 22YE
- ▶ Fee income market share ⁽¹⁾ continued to improve (+1.4pp YoY), reaching 17.8% (+3.9pp since 2022), reflecting strong momentum in all business lines & enhanced fee chargeable customer base

2026 Outlook:

- ▶ Resilient fee income engine combined with cost discipline to deliver opex coverage of ~ 100%

14 (1) Based on bank only BRSA monthly data, among private banks

Prudent risk approach reflected in strong coverage ratios



► Strong underwriting standards & proactive risk oversight mitigate credit risk across the portfolio

- ~ 90% of GPLs, business banking installment & micro SME loans sold through digital channels: AI based & fully-automated processes
- ~ 85% GPLs pre-approved & ~ 30% are to salary customers
- Less than 4% market share in bankruptcy applications, below our natural sector market share

► NPL market share⁽²⁾ has been on a decreasing trend since 1Q25, down further ~ 150 bps in 4Q25

2026 Outlook:

► Retail led NPL migration to continue, with flattish CoC trend

Stage 2 FX provisions are fully hedged

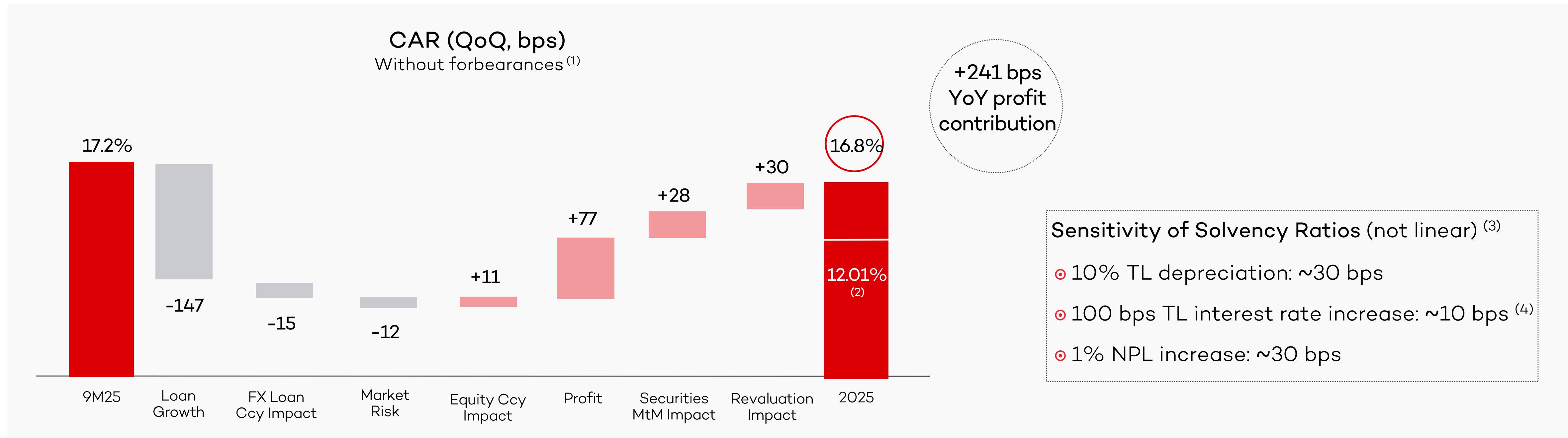
NPL ratio by segment: business: 2.6%, consumer: 4.2%, credit cards: 4.8%

(1) Excluding write off & NPL sale

(2) Market share data based on bank only BRSA weekly data as of 26.12.2025 among private banks

AKBANK

Growth delivered, solvency preserved, future advantage secured



(%, TL bn)	<u>CAR</u>	<u>Excess Capital⁽⁵⁾</u>	<u>Tier 1</u>	<u>Excess Tier 1⁽⁵⁾</u>	<u>CET-1</u>	<u>Excess CET-1⁽⁵⁾</u>
<u>Without forbearances</u> ⁽¹⁾	16.8%	114.5	13.6%	85.1	12.5%	95.0
<u>With forbearances</u>	19.0%	151.1	15.5%	117.2	14.3%	123.8

(1) w/o forbearances. Forbearances: Fixing MtM losses of securities & FX rate for RWA calculation to 28.06.2024 FX rate for 2025

(2) Min Basel III required: Including buffers (Capital Conservation Buffer: 2.50%, D-SIB Buffer: 1.50% Countercyclical Capital Buffer: 0.01%)

(3) Diminishing sensitivity for higher amount of changes

(4) Sensitivity calculation includes 20 bps real rate change for CPI-linkers (FVOCI)

(5) Basel III min. requirements: CAR: 12.01%, Tier-1: 10.01%, CET-1: 8.51%

2025: ESG performance at a glance

SUSTAINABLE FINANCE

Supporting a more sustainable economy

TL 681 bn
sustainable finance provided since 2020YE ⁽¹⁾

46%
sustainability wholesale funding ⁽²⁾

TL 36 bn
total ESG-themed and ESG rated funds ⁽³⁾

Sustainable Finance Framework
in line with international standards

ECOSYSTEMS MANAGEMENT

Enhancing financial health & inclusion

USD 238 mn
resource via international funding organizations for Women SMEs

Responsible AI Manifesto
committed to leveraging AI for innovation & efficiency with a responsible and ethical framework

21K
SMEs reached by Akbank Transformation Academy since 2022

USD 2 mn
invested in 4 startups founded by Akbank intrapreneurs

CLIMATE CHANGE

Reducing our impact on environment

2030 sectoral targets
prioritized carbon intensive sectors ⁽⁴⁾ and continued to track customers in 4 groups ⁽⁵⁾

90%
reduction of absolute Scope 1 & 2 GHG emissions by 2030 from 2019 base year

100%
electricity sourced from renewables

83%
reduction in operational emissions as of 2024YE since base year 2019

PEOPLE & COMMUNITY

Empowering our people and communities

Chief Diversity Officer
Treasury EVP appointed as the new DEI Leader

345K
students reached by Akbank Youth Academy since 2020

~50%
women in CEO's direct reports

Women's Empowerment Principles, 30% Club, Valuable 500, Bloomberg Gender Equality Index member

(1) Based on bank-only MIS data, includes: Granted SME loans (e.g. access to essential services, women-owned SMEs) & renewable loans, other green and social loans in line with Sustainable Framework & ESG Eurobond & syndicated loan purchases

(2) As of 31 December 2025 (Additional Tier 1 is not included in this calculation due to its capital status)

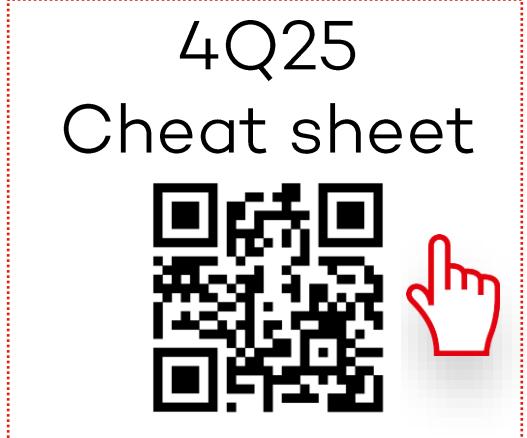
(3) ESG-themed and ESG rated funds by Ak Asset Management are New Technologies Foreign Equity Fund, Health Sector Foreign Equity Fund, Alternative Energy Foreign Securities Fund, Electric and Autonomous Technologies Variable Fund, Agricultural and Food Technologies Variable Fund, Metaverse and Digital Life Technologies Variable Fund, Robotics Technologies Variable Fund, Fintech and Blockchain Technologies Variable Fund, Travel and Leisure Variable Fund, First Renewable Energy Venture Capital Investment Fund, JEC Renewable Energy Private Venture Capital Investment Fund and ESG-themed fund by Agesa: Sustainability Equity Pension Fund

(4) Power, Cement, Iron-Steel and Commercial Real Estate

(5) 4 groups: climate solutions, aligned, aligning and managed phase-out

2025: Effectively navigated challenging environment through selective market share gains and disciplined ALM

	2025G	2025
TL Loan Growth	> 30%	41.8%
FX Loan Growth (in USD)	Mid-single digit	10.1%
NIM (swap adj.)	3-3.5%	2.5%
Net fees & com. growth	~ 60%	64.1%
Opex growth	~ 40%	33.1%
Cost/ income ⁽¹⁾	High-40%'s	50.6%
NPL	~ 3.5%	3.4%
Net total CoC (excl. ccy impact)	150-200 bps	214 bps
ROE	> 25%	21.5%



2026: Strategically positioned for ROE above inflation

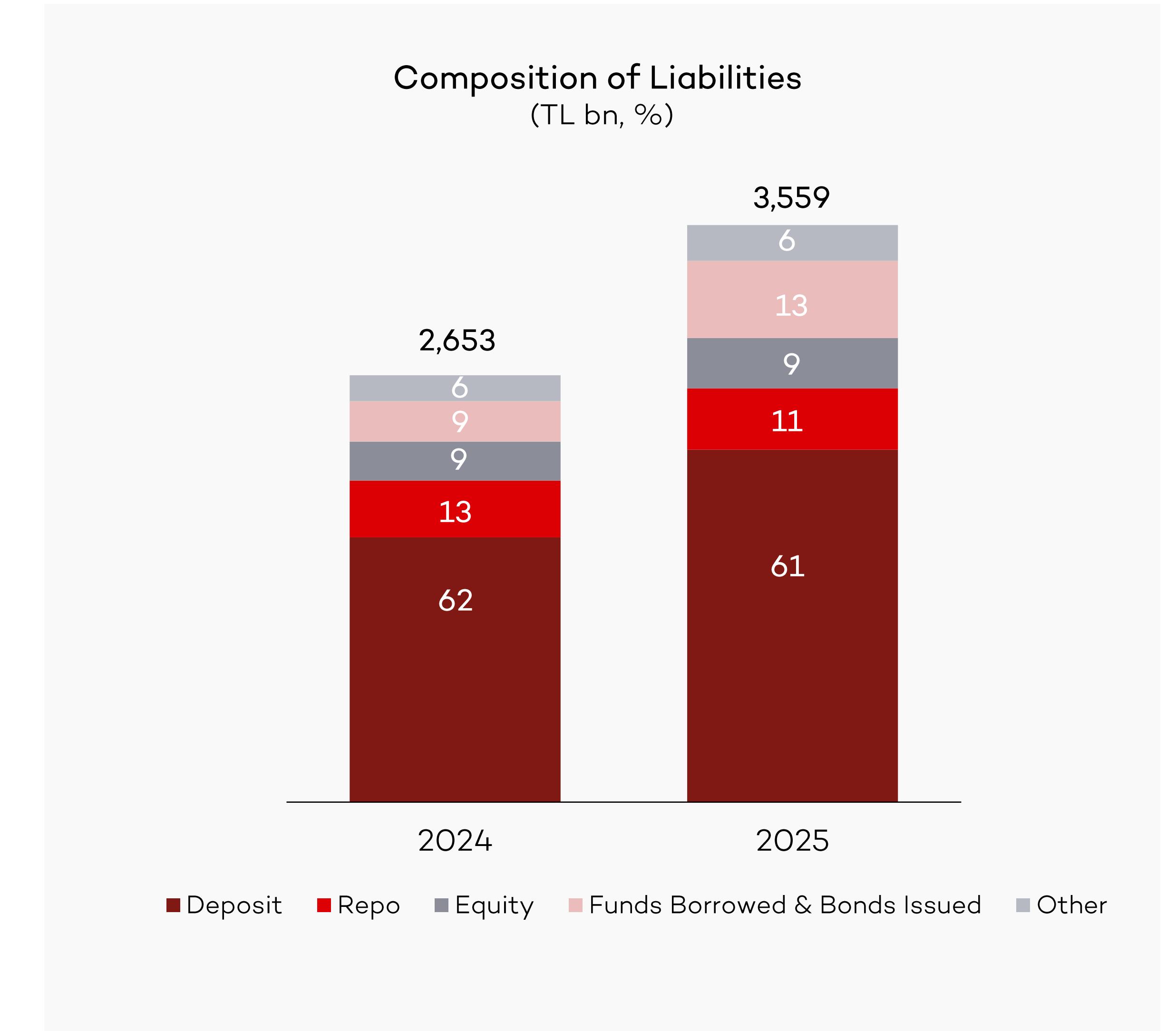
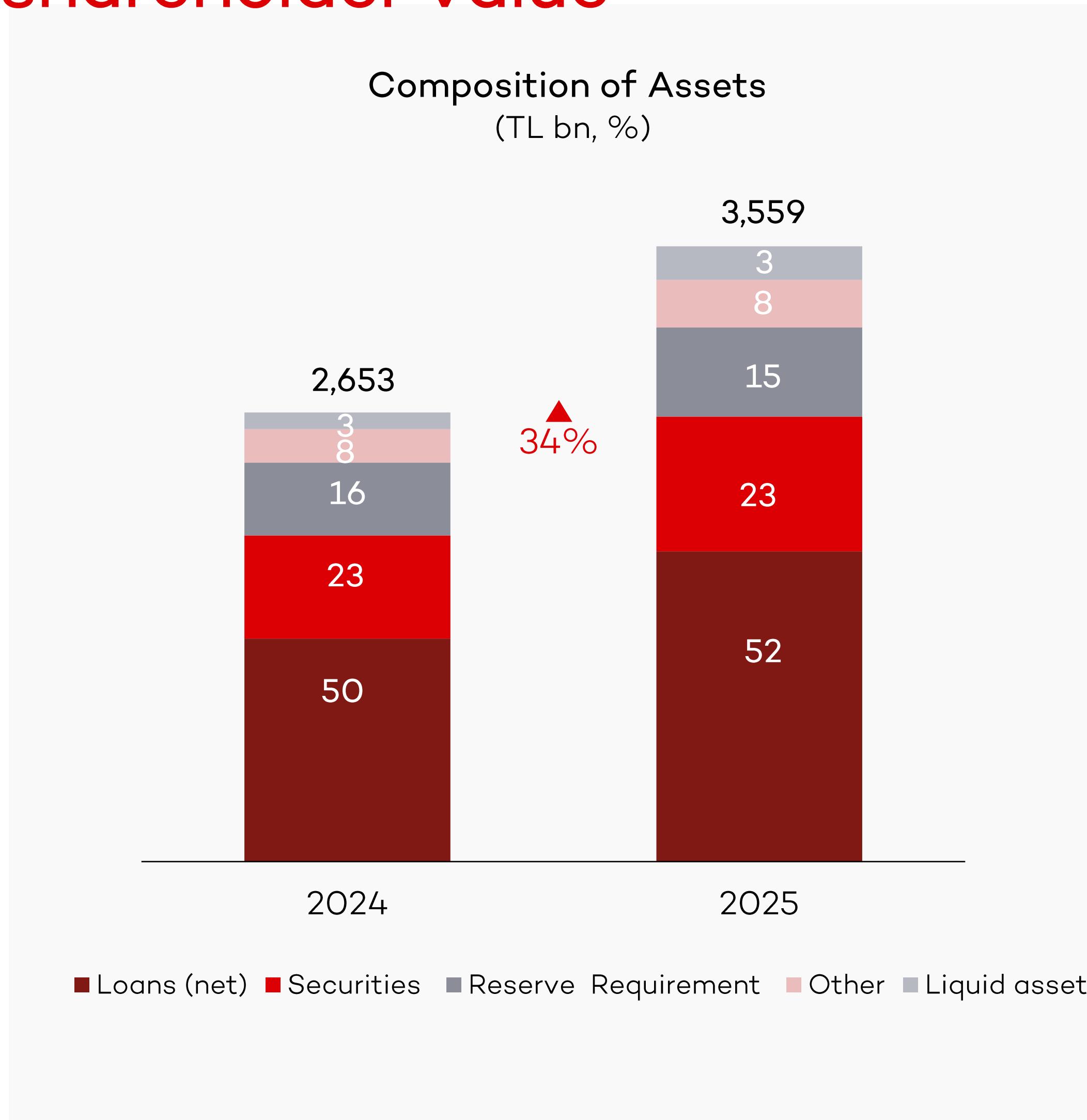
2026 Guidance	
TL Loan Growth	> 30%
FX Loan Growth (in USD)	> 10%
NIM (swap adj.)	~ 4%
Net fees & com. growth	> 30%
Opex increase	Low-30%'s
Cost/ income ⁽¹⁾	Low-40%'s
NPL	~ 3.5%
Net total CoC (excl. ccy impact)	~ 200 bps
ROE	High-20%'s

01 Annex

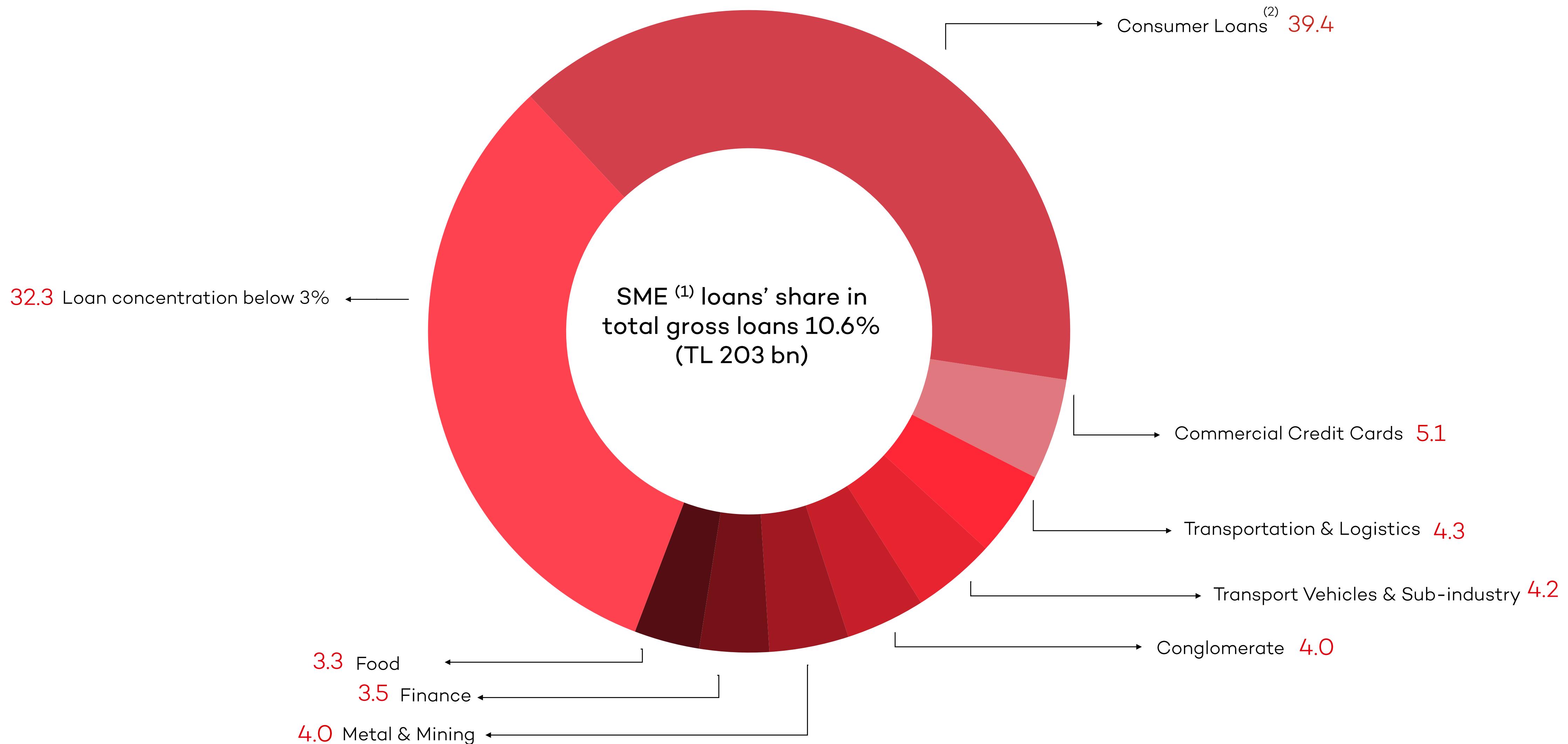
Economic activity heat map

	Q1'22	Q2'22	Q3'22	Q4'22	Q1'23	Q2'23	Q3'23	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25
Growth (yoyn, %)	7.8	7.6	4.1	3.1	4.0	4.6	6.5	4.9	5.3	2.3	2.8	3.2	2.5	4.9	3.7	
Growth (seas. adj., qoq, %)	-0.3	1.7	0.9	1.0	-0.8	4.7	0.8	0.7	0.9	-0.1	0.6	1.3	0.8	1.6	1.1	
Production (seas. adj.)																
Industrial Production (qoq, %)	0.5	1.7	-4.6	2.7	-0.9	3.5	0.8	-1.4	2.7	-3.9	-0.7	3.4	1.5	0.6	-0.6	-2.0
Manufacturing PMI	50.1	48.8	47.1	46.7	50.4	51.5	49.5	47.7	49.8	48.5	46.4	47.7	47.9	47.1	46.6	47.3
Capacity Utilization Rate	77.8	77.9	77.3	76.3	75.2	76.2	76.5	77.2	76.9	76.6	75.8	75.5	75.0	74.7	73.8	74.1
Electricity Production (qoq, %)	-0.7	-1.1	-3.9	-2.0	0.0	2.6	4.2	-2.5	3.9	1.5	0.6	3.0	0.7	-1.0	1.6	-2.5
Consumption (seas. adj., qoq)																
Retail Sales Volume Index	-1.7	4.5	6.5	8.5	5.0	7.4	1.1	2.0	6.3	-0.2	4.4	3.5	3.0	3.8	3.2	2.2
White Goods Sales	1.6	-5.7	3.1	13.0	-1.0	10.9	-4.4	-2.8	22.9	-15.5	-2.6	5.4	-1.5	-1.2	-4.2	15.8
Automotive Sales	59.7	-1.7	-19.8	21.8	28.6	24.1	2.7	1.4	6.7	-15.8	-0.6	9.8	5.5	0.0	5.6	3.6
Home Sales	-18.5	18.2	-27.7	8.5	-6.1	0.9	-6.3	-14.7	25.8	-2.3	16.0	17.8	-7.1	1.6	-3.5	9.7
Confidence (seas. adj., level)																
Consumer Confidence Index	72.3	66.1	70.8	76.1	80.6	87.9	73.2	75.8	79.7	79.8	76.8	80.5	83.0	84.6	83.9	84.0
Real Sector Confidence Index	110.0	106.4	101.4	101.6	103.3	105.3	104.9	104.2	102.8	102.1	98.6	102.8	102.9	99.3	100.1	103.0
Services Sector Confidence Index	116.7	118.6	117.4	119.1	116.8	117.8	115.2	112.2	118.6	116.5	112.8	112.9	115.0	110.3	110.7	111.6
Retail Sector Confidence Index	120.1	119.8	114.0	122.9	122.3	116.9	115.6	114.1	114.5	112.0	108.5	111.8	114.8	110.1	108.6	114.3
Construction Sector Confidence Index	83.1	82.7	86.4	91.6	90.5	89.8	87.9	89.4	90.4	88.3	87.6	87.9	90.0	86.8	87.5	84.4
Labor Market (seas. adj.)																
Unemployment Rate	11.0	10.6	10.0	10.3	9.9	9.6	9.2	8.7	8.8	8.7	8.7	8.6	8.2	8.5	8.5	8.6
Employment (qoq, %)	0.8	2.3	0.2	1.8	0.2	0.5	0.5	0.7	1.7	0.3	-0.1	0.5	-0.6	-0.1	0.2	0.4
Labor Force Participation Rate	52.4	53.2	52.8	53.7	53.4	53.4	53.3	53.3	54.2	54.2	54.1	54.1	53.5	53.6	53.5	53.8
Public Finance (real, seas. adj.)																
Budget Balance (bn TRY)	12.9	11.2	-6.4	3.2	-9.6	-14.8	3.2	-23.3	-6.3	-5.0	-6.2	-7.2	-1.5	-3.5	4.9	11.5
Budget Expenditures (qoq, %)	-8.7	-7.2	21.7	-8.8	19.5	16.5	-3.6	27.3	-15.6	5.5	-3.4	4.0	-0.8	6.6	-3.6	-1.2
Budget Revenues (qoq, %)	25.5	-8.1	-3.6	3.0	2.4	12.0	15.7	1.1	-2.9	7.1	-4.6	3.3	4.4	4.9	3.4	4.3
External Demand (seas. adj.)																
Current Account Balance (bn \$)	-11.5	-9.0	-14.6	-11.6	-15.9	-7.9	-10.1	-4.4	-2.3	-3.1	-0.3	-5.9	-4.7	-7.8	-0.7	-10.7
Exports (qoq, %)	-0.1	6.1	-1.7	-1.9	-1.3	2.5	0.0	3.0	-1.6	1.0	0.7	0.5	3.4	-0.6	0.8	-0.9
Imports (qoq, %)	12.3	3.6	7.2	-4.9	4.4	-7.2	1.8	-4.8	-1.7	2.3	-2.3	6.8	-0.2	3.3	-7.0	10.3
Int'l Passengers via Air Transport (qoq, %)	-0.5	16.6	11.5	5.6	4.1	2.8	2.9	1.8	3.7	1.4	1.0	1.9	1.4	2.8	2.4	3.5

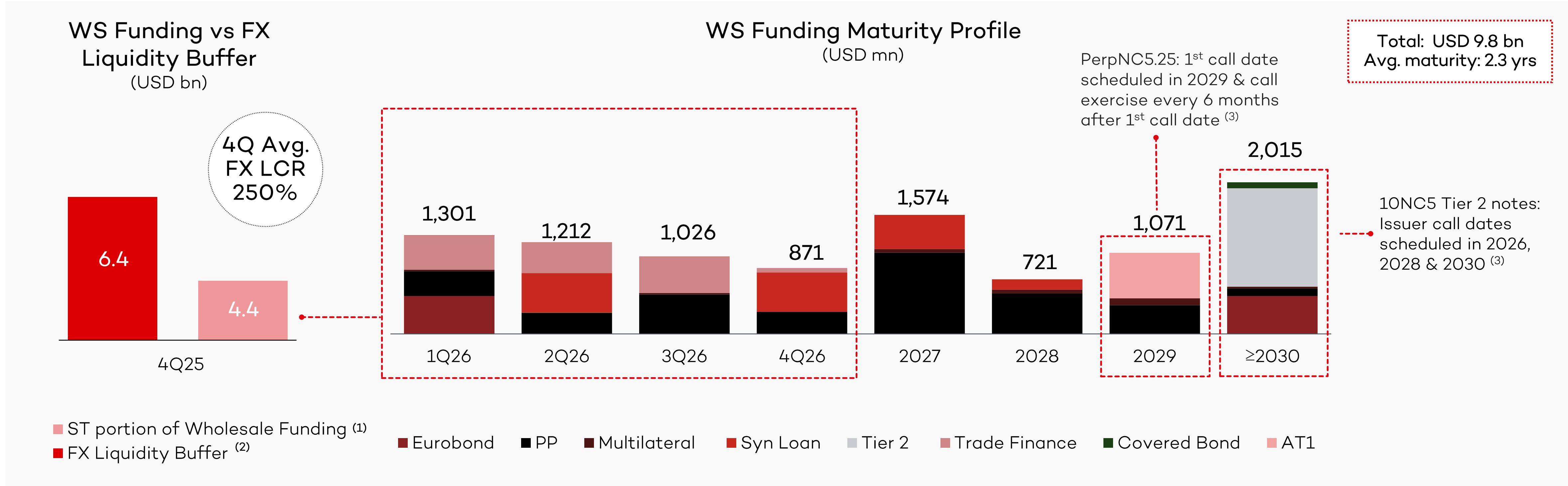
Optimized asset allocation ensures resilient, long-term growth in shareholder value



Well-diversified loan portfolio anchors high-quality growth



Pioneered the market with successful wholesale funding transactions



- Dec'25: USD 130 mn loan from EBRD, USD 100 mn loan from ADB for financing SMEs & USD 100 mn world's 1st gender Digitally-Native Note
- Jun'25: TL 3.9 bn (~USD 100 mn) with 5-year maturity issuance of the first Covered Bond in Türkiye since 2019 to EBRD
- Apr'25: With demand exceeding USD 1 bn, successfully renewed sustainable syndicated loan at USD 750 mn, achieving a 125% roll-over
- Mar'25: Strong demand of USD 1.4 bn, amounting USD 500 mn T2 issuance, lowest reset spread in Türkiye, w/ favorable coupon rate of 7.875%

As communicated regularly to our investors, we continuously evaluate opportunities as part of our prudent and diligent liquidity and capital management and duly take the necessary actions. In this regard, we continuously monitor opportunities to issue debt instruments in TL or FX, domestically or abroad, including senior and/or Tier 2 and AT1 issuances. We will promptly inform our investors on any developments accordingly.

Balances based on principal outstanding and bank-only MIS data

(1)≤ 1 year tenor

24 (2)Consolidated FX liquidity buffer includes FX reserves under swaps, money market placements and CBRT eligible unencumbered securities

(3)Call exercise for Tier 2 notes and for AT1 are subjected to BRSA approval

(4)Additional Tier 1 is not included in this calculation due to its capital status

AKBANK

Successful Wholesale Borrowings

Syndicated Loans

- ▶ Oct'25: Syndicated Loan ~ USD 650 mn
 - USD 152.25 mn, 367 days tranche @ Sofr+1.50% & EUR 132 mn, 367 days tranche @ Euribor+1.25%,
 - USD 272 mn, 2 years tranche @ Sofr+1.90% & EUR 15 mn, 2 years tranche @ Euribor+1.65%,
 - USD 54.25 mn, 3 years tranche @ Sofr+2.15%
 - 114% roll-over ratio
- ▶ Apr'25: Syndicated Loan ~ USD 750 mn
 - USD 230.2 mn, 367 days tranche @ Sofr+1.60%, EUR 243.5 mn 367 days tranche @ Euribor+1.35%
 - USD 162 mn, 2 years tranche @ Sofr+2.00%;
 - USD 37.5 mn, 3 years tranche @ Sofr+2.25%, EUR 37.5 mn 3 years tranche @ Euribor+2.00%
 - 125% roll-over ratio

Development Finance Institution Loan

- ▶ Dec'25: USD 100 mn with 5-yr maturity to Asian Development Bank
 - 1st private-sector transaction in Türkiye approved by ADB's Board
 - Proceeds will be utilized to finance SMEs, women-owned SMEs, and SMEs operating in EQ & prioritised regions under an inclusive growth approach
- ▶ Dec'25: USD 130 mn with 5-yr maturity to EBRD
 - Proceeds will be utilized to finance women-owned SMEs under TurWiB Program, young entrepreneur SMEs under TurYiB Program; and to contribute SMEs' digital transformation under the DTFF Program

Covered Bond

- ▶ Jun'25: TL 3.9 bn (~ USD 100 mn) with 5-yr maturity to EBRD
 - 1st covered bond issuance in Türkiye since 2019, Akbank and the EBRD have effectively reopened the Turkish covered bond market
 - Proceeds will be utilized to finance eligible projects as defined under the Türkiye Green Economy Financing Facility II

Bonds

- ▶ 4Q25: RegS Senior Unsecured Bonds, ~ USD 3 bn with >1-yr maturity
 - 60 self-arranged issuances

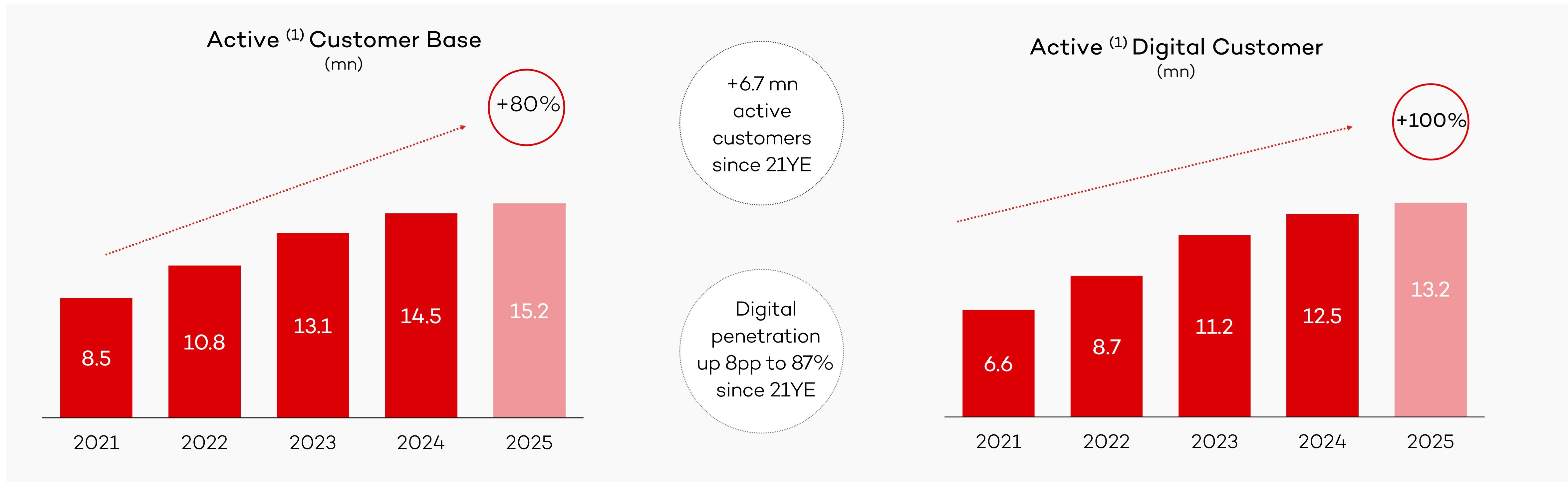
T2 Eurobond

- ▶ Mar'25: Sustainability, 10.5NC5, USD 500 mn, 7.875% coupon
 - High demand of USD 1.4 bn from foreign-based investors
 - T2 issued from Türkiye with the lowest spread

Digitally-Native Notes

- ▶ Dec'25: Gender Digitally-Native Notes to IFC of USD 100 mn with 5-yr maturity
 - World's first gender digitally-native note issuance
 - Proceeds will be utilized to finance women-owned SMEs and to increase women's access to mortgage loans in Türkiye

Active customer base up 80% since 21YE, reaching 15.2 mn



~30x
Monthly avg mobile login frequency customer

>95%
Digital channel migration of transactions ⁽²⁾

~70%
Credit Cards sold through digital channels

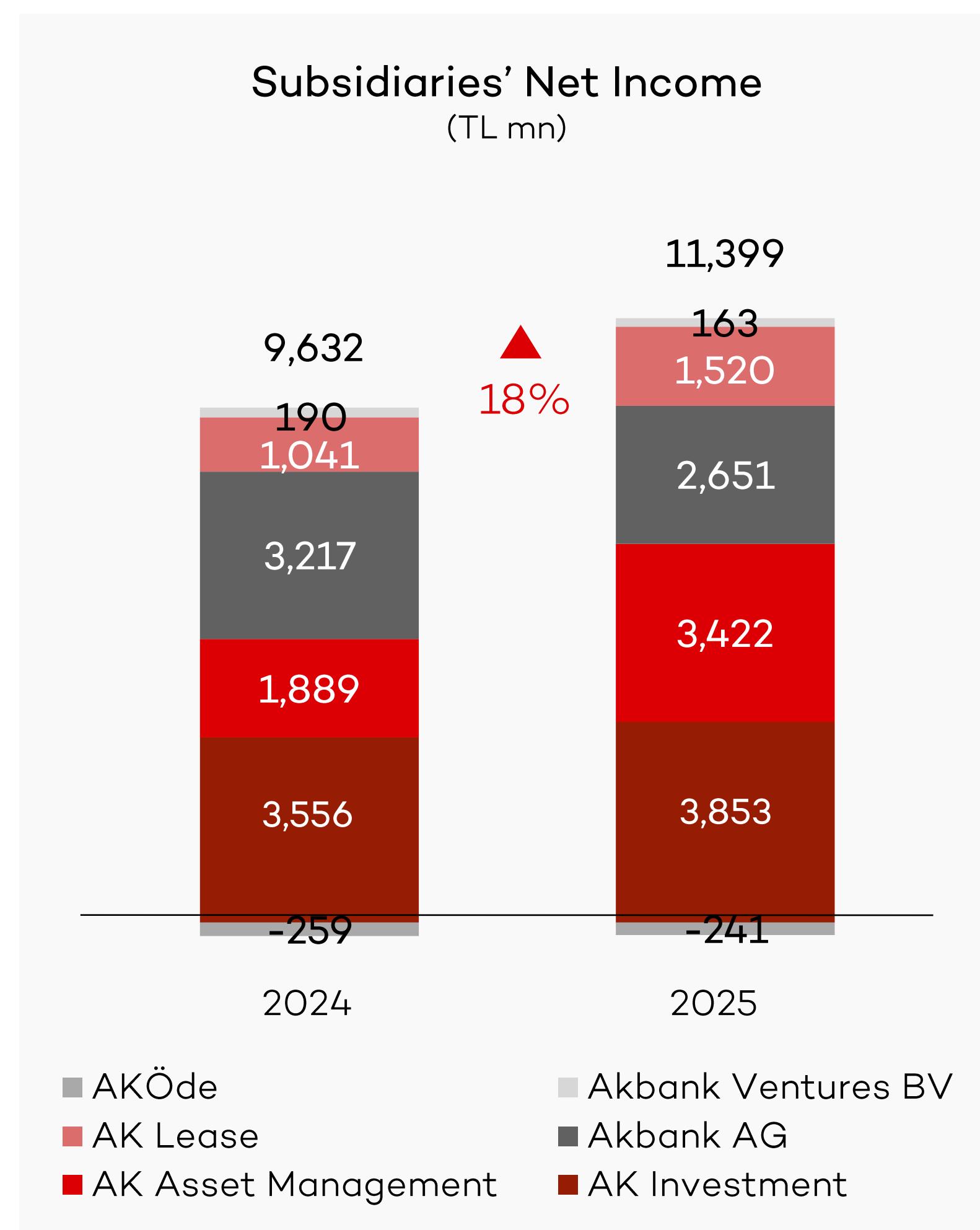
~80%
Time deposit account openings through digital channels

~90%
GPLs sold through digital channels

>95%
Business banking installment loans extended via digital channels

~80%
Bancassurance products sold through digital channels

Full scale financial powerhouse



- **AKBANK AG** / Banking 

► Akbank Group's European flagship with a robust 34% CAR as of 2025

- **AKLease** / Leasing 

► Net lease receivables market share of **12.4%**⁽¹⁾

- **AKYatırım** / Brokerage 

► Leader in corporate bond issuances⁽²⁾ with 33% market share in 4Q25

► Leader in equity public offerings with lead managed offering size⁽³⁾

- **AKPortföy** / Asset Management 

► Leader in total AuM with **TL 1,448 bn**⁽⁴⁾

► Leader in pension fund management with **TL 411 bn** AuM, 19.0% market share⁽⁴⁾

- **AKÖde** / E-Money 

► Tosla İşim targets commercial users & SMEs, providing virtual POS, pay by link, cash register & credit gateway

► Tosla targets individuals, providing inclusive financial services

- **AKBANK VENTURES** / Corporate Venture Capital 

► Targeting next generation businesses

- **AKTech** / Information Technologies 

► Innovative technological solutions

(1) As of Nov'25

(2) Excluding issuances of banks and affiliated financial companies. All data are based on BIST

(3) Totaling USD 2.7 bn since 2010 resulting a market share of 12.7%, excluding privatization transactions

(4) Among private institutions

2026: Continue our ESG roadmap aligned with 2030 SDGs

Sustainable Finance

- ▶ Support decarbonization by engaging with customers and product innovation
- ▶ Continue to focus on ESG-linked funding

Climate Change

- ▶ Execute decarbonization roadmap for portfolio and operations, with interim targets to reach net zero by 2050 and publish the progress
- ▶ Continue 100% electricity sourcing from renewable resources

People & Community

- ▶ Continue efforts for a more diverse & inclusive workplace with a focus on women, youth, vulnerable groups
- ▶ Continue to create social impact with community investment initiatives
- ▶ Support our youth with leading volunteering and education programs

Ecosystem Management

- ▶ Support green transformation of SMEs and empower women-owned SMEs
- ▶ Offer financial and non-financial services to SMEs and individuals
- ▶ Further strengthen entrepreneurship, youth and accessible banking

2025: Sustainable finance for green & inclusive transformation

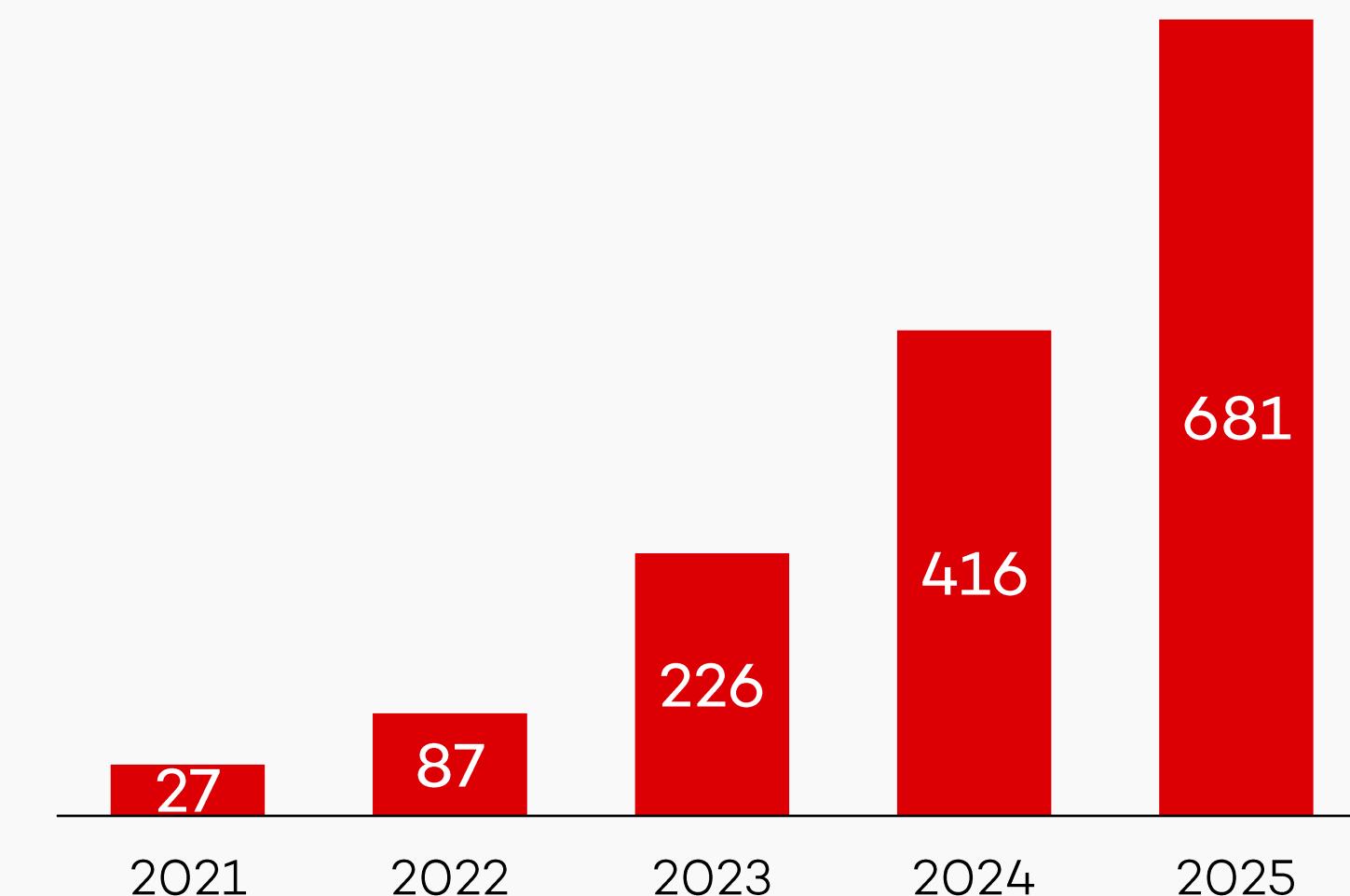
On track for long-term goals in sustainable finance

- ▶ Provided TL 265 bn sustainable finance in 2025 ⁽¹⁾
- ▶ Appointed Akbankers from each regional directorate as "Sustainable Finance Ambassador"
- ▶ ESG-themed and ESG rated funds AuM reached TL 36 bn, with 392K investors ⁽²⁾
- ▶ Became the first financial partner of the Cool Up programme in Türkiye, Akbank supported sustainable cooling investments through guidance and sustainable finance products

Sustainability share in total wholesale funding transactions is at 46% ⁽³⁾

- ▶ First private-sector transaction in Türkiye approved by ADB's board of USD 100 mn with 5-years maturity
 - Loan will be allocated to SMEs, women-owned SMEs, and SMEs operating in regions affected by the earthquake and prioritized under an inclusive growth approach
- ▶ Issued World's First Gender Digitally-Native Notes to IFC of USD 100 mn with 5-years maturity
 - Proceeds will be allocated to projects that expand financing for women-owned SMEs as well as increasing women's access to mortgage loans in Türkiye
- ▶ USD 130 mn financing from EBRD with 5-years maturity
 - Proceeds will be used towards financing women SMEs under TurWiB Programme, young entrepreneur SMEs under TurYiB Programme; and contributing towards SMEs' digital transformation under the DTFF Programme

Progress on 2030 Sustainable Finance
Target of TL 800 bn
(TL bn)



■ Sustainable finance provided since 2020YE

For more on
sustainable finance



(1) Based on bank-only MIS data, includes: Granted SME loans (e.g. access to essential services, women-owned SMEs) & renewable loans, other green and social loans in line with Sustainable Framework, and ESG Eurobond & syndicated loan purchases

(2) ESG-themed and ESG rated funds by Ak Asset Management are New Technologies Foreign Equity Fund, Health Sector Foreign Equity Fund, Alternative Energy Foreign Securities Fund, Electric and Autonomous Technologies Variable Fund, Agricultural and Food Technologies Variable Fund, Metaverse and Digital Life Technologies Variable Fund, Robotics Technologies Variable Fund, Fintech and Blockchain Technologies Variable Fund, Travel and Leisure Variable Fund, First Renewable Energy Venture Capital Investment Fund, JEC Renewable Energy Private Venture Capital Investment Fund and ESG-themed fund by Agesa: Sustainability Equity Pension Fund

(3) Additional Tier 1 is not included in this calculation due to its capital status

2025: Innovative products & services to enhance businesses and financial health

Continued to empower women SMEs

- Achieved 11% increase YoY in the # of women-led business customers in 2025 (outperformed our financial inclusion annual target of 10%)
- Since the launch of our efforts in the women SME segment in 2022, we have more than doubled our customer base and increased our loan balance eightfold

Enhanced our support for women customers

- Through the Akbanklı Kadınlar Platform, we pioneered a tailored banking program offering both financial and social benefits to women customers

Akbank Transformation Academy reached 21K SMEs since 2022

- Assisted SMEs in trainings by covering subjects related to foreign trade, entrepreneurship, sustainability & green transformation and digital marketing

Strengthened entrepreneur women

- Completed 6 month training program in İzmir and Bursa, offering training and mentorship on a variety of topics including e-commerce, marketing, sustainability and financial management

Invited global AI startups to become our next project partners through Akbank PoChallenge

- Akbank PoChallenge hosted global AI startups, selecting 8 from 70 applicants to join Demo Day
- The program offers paid project opportunities and potential long-term partnerships

Fostered sustainable entrepreneurship ecosystem

- USD 2 mn was invested in 4 startups founded by Akbank intrapreneurs in Akbank+ spin-off program since 2023

For more on financial inclusion



2025: Empowering our people and communities

Further strengthened Diversity, Equity and Inclusion (DEI) culture

- ▶ Through the 4th term of Akbank Role Model Program, we continued to provide training and mentorship to Akbankers, supporting their journey and promoting women's representation across all areas of society
- ▶ Recognized as the only Turkish bank in the OMFIF ⁽¹⁾ 2025 Gender Balance Index and ranked among the top 10 banks globally

For more, please see
our Board of Directors
Diversity Policy



Continued the Climate Ambassador Program for a sustainable and green future

- ▶ As part of the Climate Ambassador Program, we supported Akbankers with training and projects to raise climate awareness and advance solutions aligned with our sustainability goals

For more, please see
our DEI Policy



Akbank Academy reached 52K young people in 2025 (345K since 2020)

- ▶ Assisted youth in competency development trainings

Upcycle - Transformation Holds the Future Project

- ▶ Through upcycling efforts, 18K furniture from the Akbank's renovation project has been donated to 1.1K schools impacted by earthquakes and reached 200K students

Akbank Sanat "Where Do You Draw the Line?" Talk & Workshop Program

- ▶ Aimed to enhance the visibility of women filmmakers' contributions across the film industry while fostering knowledge sharing and solidarity through talks and workshops.

2025: Advance efforts to mitigate environmental footprint & manage climate risk

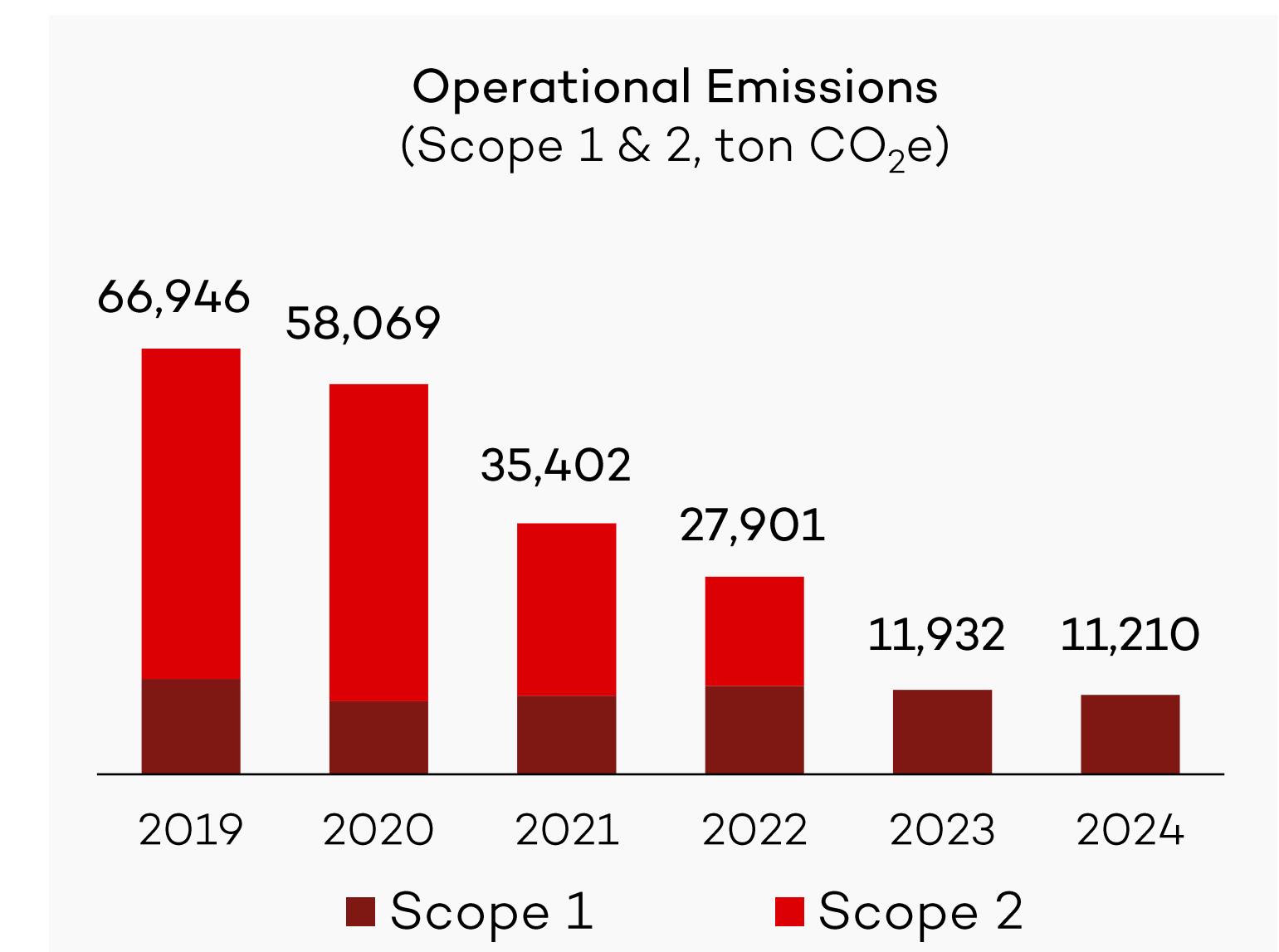
Loan portfolio emissions – Step by step towards our 2050 net zero target

- ▶ Disclosed interim emission reduction targets in line with PCAF ⁽¹⁾ methodology for 4 asset classes and 4 prioritized carbon intensive sectors
- ▶ Published our [Net Zero Strategy](#) together with our loan portfolio baseline emissions and sectoral approaches
- ▶ Committed to phasing out coal by 2040, considering the principles of a just transition
- ▶ Loan portfolio oversight is maintained at the Board level, aligned within the scope of sectoral targets
- ▶ Continued to track our priority sector customers in 4 groups in line with our net zero strategy: climate solutions, aligned, aligning and managed phase-out
- ▶ Enabled our export clients to access consultancy and CBAM reporting services at discounted rates

Decarbonization of our operational emissions

- ▶ 83% reduction in our operational emissions as of 2024 YE since base year 2019
- ▶ Set interim emission reduction target in line with 1.5°C scenario: Reduce absolute Scope 1 and Scope 2 GHG emissions 90% by 2030 from 2019 base year
- ▶ 100% of bank's electricity sourced from renewable resources since the beginning of 2023
- ▶ Within the scope of the Integrated Management System (ISO 14001, ISO 45001, ISO 50001), all our locations have been certified with international accreditation
- ▶ Akbank Data Center and Şanlıurfa branch have been certified with LEED Gold; Sabancı Center Akbank Tower has been certified with LEED CI Gold

Sectors	2030 Target (base year 2021)
Power (kgCO ₂ /MWh)	-60%
Cement (kgCO ₂ /ton)	-23.8%
Iron-Steel (kgCO ₂ /ton)	-29%
Commercial Real Estate (kgCO ₂ /m ²)	
Service Buildings	-40.8%
Residential Buildings	-49.3%



Snapshot of Results

	2024	1Q25	1H25	9M25	2025
Profitability (%)					
ROE	19.0	22.7	20.1	20.4	21.5
ROE, Quarterly	15.7	22.7	17.7	21.0	24.9
ROA	1.9	2.0	1.8	1.8	1.9
ROA, Quarterly	1.5	2.0	1.5	1.8	2.2
Swap Adj. NIM	2.2	2.3	2.1	2.3	2.5
Swap Adj. NIM, Quarterly	2.3	2.3	2.0	2.7	3.1
CIR ⁽¹⁾	56.1	51.1	54.5	52.4	50.6
CIR, Quarterly	54.6	51.1	58.2	58.2	46.3
(%)					
Total LDR ⁽²⁾	82	81	80	84	86
TL ⁽²⁾	82	83	82	88	92
FX	89	81	80	78	77
Leverage (x)	11.0	11.7	11.5	11.6	11.5
Asset Quality (%)					
NPL Ratio	2.7	3.3	3.4	3.5	3.4
Stage 3 Coverage	58.8	59.0	59.8	61.5	63.7
Stage 2/ Total Gross Loans	6.3	6.5	5.3	5.5	7.4
Stage 2 Coverage	14.6	14.6	15.5	17.2	11.8
Net CoC	1.35	2.11	2.08	2.40	2.22
Net CoC, Quarterly	2.26	2.11	2.05	3.02	1.76
Net CoC (excl. Currency)	1.28	1.97	1.93	2.30	2.14
Net CoC(excl. Currency), Quarterly	2.31	1.97	1.91	2.98	1.74
Solvency ⁽³⁾ (%)					
CAR	17.8	17.4	17.4	17.2	16.8
CET-1	15.1	12.5	12.6	12.4	12.5
Tier-1	13.8	13.8	13.8	13.6	13.6

33 (1) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions

(2) Bank-only, TL LDR includes domestic TL bond issuances and merchant payables

(3) w/o forbearances. Forbearances: fixing MtM losses of securities & FX rate for RWA calculation to 26.06.2023 FX rate for 2024, 28.06.2024 FX rate for 2025

AKBANK

Balance Sheet Highlights

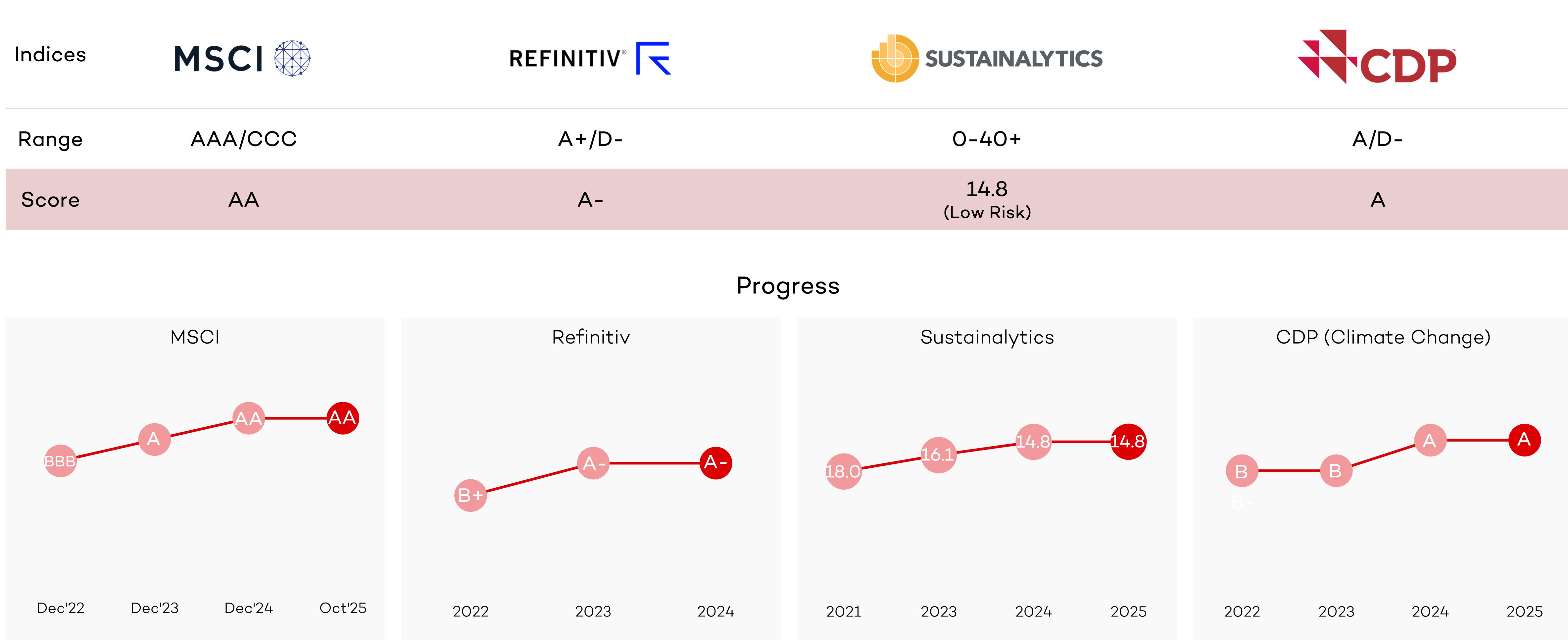
Consolidated (TL mn)	2024	9M25	2025	QoQ (%)	YoY (%)
Cash and due from Banks	508,933	535,543	621,183	16	22
Securities	615,054	765,945	803,398	5	31
TL	446,864	526,801	528,250	-	18
FX (USD)	4,767	5,762	6,422	11	35
Loans (net)	1,329,667	1,678,815	1,850,222	10	39
TL	896,015	1,142,577	1,270,556	11	42
FX (USD)	12,292	12,919	13,529	5	10
Other	199,460	251,140	284,147	13	42
Total Assets	2,653,105	3,231,443	3,558,950	10	34
Deposits	1,632,597	2,026,921	2,173,421	7	33
TL	1,084,719	1,282,969	1,350,918	5	25
FX (USD)	15,529	17,924	19,197	7	24
Funds Borrowed and Bonds Issued	271,977	436,658	476,250	9	75
Repo	349,100	289,178	378,547	31	8
Other	159,048	201,295	220,563	10	39
Equity	240,384	277,390	310,169	12	29
Total Liabilities and S/H Equity	2,653,105	3,231,443	3,558,950	10	34

4Q25
Cheat sheet


Income Statement Highlights

Consolidated (TL mn)	3Q25	4Q25	QoQ(%)	2024	2025	YoY(%)
Net Interest Income incl. swap cost	19,556	24,686	26	46,808	72,011	54
NII	30,843	38,294	24	70,088	108,985	55
o/w CPI-linker income	17,244	16,652	(3)	71,382	66,730	(7)
Swap Cost	(11,286)	(13,608)	21	(23,279)	(36,974)	59
Fees and Commissions (Net)	35,121	34,631	(1)	73,718	120,972	64
Net Trading Gain (Loss)	4,588	6,844	49	28,490	30,309	6
ECL hedge gain/ (loss)	124	99	(20)	829	1,259	52
Other	4,464	6,745	51	27,661	29,050	5
Other Income	673	711	6	3,069	1,664	(46)
Operating Expense	(29,314)	(30,894)	5	(85,477)	(113,727)	33
Pre- Provision Income	30,625	35,979	17	66,609	111,229	67
Provision for Loan Losses, net of collections	(12,258)	(7,942)	(35)	(15,733)	(35,173)	124
Stage 1+2 (net)	(4,256)	1,647	-	(3,929)	(3,580)	(9)
Stage 3	(8,454)	(9,927)	17	(17,840)	(34,077)	91
Stage 3 Recoveries	576	438	(24)	6,865	3,743	(45)
Currency Impact (fully hedged)	(124)	(99)	(20)	(829)	(1,259)	52
Other Provisions	(336)	24	-	787	499	(37)
Free Provisions	-	-	-	1,400	-	-
Other	(336)	24	-	(613)	499	-
Income Before Tax	18,094	28,184	56	51,852	76,749	48
Tax	(4,038)	(9,867)	144	(9,490)	(19,525)	106
Net Income	14,056	18,317	30	42,362	57,224	35

Transparent & holistic approach validated in our ratings



Collaborations with national and international initiatives



FTSE4Good



AKBANK

Disclaimer Statement



The information and opinions contained in this document have been compiled or arrived at by Akbank from sources believed to be reliable and in good faith, but no representation or warranty, expressed or implied, is made as to their accuracy, completeness or correctness. All opinions and estimates contained in this document constitute the Company's judgement as of the date of this document and are subject to change without notice. The information contained in this document is published for the assistance of recipients, but is not to be relied upon as authoritative or taken in substitution for the exercise of judgement by any recipient. The Company does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. This document may not be reproduced, distributed or published for any purpose.