

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS
AND REVIEW REPORT ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

**PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS
TOGETHER WITH REVIEW REPORT
AT 30 SEPTEMBER 2009**

**CONVENIENCE TRANSLATION OF THE INDEPENDENT AUDITOR'S
REVIEW REPORT ORIGINALLY PREPARED AND ISSUED IN TURKISH**

To the Board of Directors of Akbank T.A.Ş.

We have reviewed the accompanying unconsolidated balance sheet of Akbank T.A.Ş. ("the Bank") at 30 September 2009 and the related unconsolidated statements of income, cash flows and changes in shareholders' equity for the interim period then ended. These financial statements are the responsibility of the Bank's management. Our responsibility, as independent auditors is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Uniform Chart of Accounts of banks, accounting standards and the independent audit principles in conformity with Banking Law No. 5411. Those principles require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries concerning the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial statements do not give a true and fair view of the financial position of Akbank T.A.Ş. at 30 September 2009 and the results of its operations and its cash flows for the interim period then ended in accordance with accounting principles and standards set out by regulations in conformity with Article 37 of Banking Law No. 5411 and other regulations, interpretations and circulars published by the Banking Regulation and Supervision Agency on accounting and financial reporting principles.

Additional paragraph for convenience translation:

As explained in detail in Note I.b. of Section Three, the effects of differences between accounting principles and standards set out by regulations in conformity with Article 37 of Banking Law No. 5411, accounting principles generally accepted in countries in which the accompanying unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in the accompanying unconsolidated financial statements. Accordingly, the accompanying unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

Başaran Nas Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.
a member of
PricewaterhouseCoopers

Cansen Başaran Symes, SMMM
Partner

Istanbul, 27 October 2009

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b IN SECTION THREE**

**THE UNCONSOLIDATED FINANCIAL REPORT OF
AKBANK T.A.Ş. AS OF
30 SEPTEMBER 2009**

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The unconsolidated financial report includes the following sections in accordance with the "Communiqué on the Financial Statements and Related Explanation and Notes that will be Publicly Announced" as sanctioned by the Banking Regulation and Supervision Agency.

- **Section One** - GENERAL INFORMATION ABOUT THE BANK
- **Section Two** - UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK
- **Section Five** - EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - OTHER EXPLANATIONS
- **Section Seven** - EXPLANATIONS ON AUDITOR'S REVIEW REPORT

The accompanying reviewed unconsolidated financial statements and notes to these financial statements which are expressed, unless otherwise stated, in thousands of Turkish Lira ("TL"), have been prepared based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the related appendices and interpretations on these, and have been reviewed.

27 October 2009

Suzan SABANCI DİNÇER	Bülent ADANIR	Özen GÖKSEL	Ziya AKKURT	K. Atıl ÖZUS	Türker TUNALI
Chairman of the Board of Directors	Head of the Audit Committee	Member of the Audit Committee	President	Executive Vice President	Senior Vice President

Contact information of the personnel in charge of addressing questions regarding this financial report:

Name-Surname / Title : Türker TUNALI / Senior Vice President
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**CONVENIENCE TRANSLATION OF
PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY
ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2009**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION ONE
GENERAL INFORMATION ABOUT THE BANK**

I. BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities allowed by the laws of the Turkish Republic("T.C."). The status of the Bank has not changed since its foundation.

II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE BANK BELONGS TO:

The Bank's shares have been quoted on the Istanbul Stock Exchange ("ISE") since 1990. In 1998, 4,03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Turkey in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 30 September 2009, approximately 29% of the shares are publicly traded, including the ADRs (31 December 2008: 25%).

The major shareholder of the Bank, directly or indirectly, is Sabancı Group.

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
Chairman:	Suzan SABANCI DİNÇER	Chairman and Managing Director	Graduate
Honorary Chairman:	Erol SABANCI	Honorary Chairman, Member, Advisor	Undergraduate
Board of Directors:	Zafer KURTUL	Vice Chairman and Executive Director	Graduate
	Bülent ADANIR	Managing Director	Graduate
	Hayri ÇULHACI	Managing Director	Graduate
	Özen GÖKSEL	Member	Undergraduate
	M. Hikmet BAYAR	Member	Graduate
	Yaman TÖRÜNER	Member	Undergraduate
	William J. MILLS	Member	Undergraduate
	Ziya AKKURT	Member and CEO	Undergraduate
President and CEO:	Ziya Akkurt	CEO	Undergraduate
Director of Internal Audit:	Eyüp ENGİN	Head of Internal Audit	Undergraduate
Deputy CEO's:	Reşit TOYGAR	Treasury	Graduate
	S. Hakan BİNBAŞGİL	Retail Banking	Graduate
Executive Vice Presidents:	Zeki TUNÇAY	Human Resources and Support Services	Undergraduate
	M. Fikret ÖNDER	Private Banking	Graduate

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AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS

AT 30 SEPTEMBER 2009

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
Executive Vice Presidents: (Continued)	Sevilay ÖZSÖZ	Operations	Undergraduate
	Alpaslan ÖZLÜ	Information Technology	Graduate
	Ferda BESLİ	Commercial Banking	Undergraduate
	Ahmet Fuat AYLA	Loans	Undergraduate
	Hülya KEFELİ	International Banking	Undergraduate
	K. Atıl ÖZUS	Financial Coordination	Undergraduate
	A. Galip TÖZGE	Retail Banking	Graduate
	Cem MENGI	Corporate Banking	Undergraduate
	Burak TANSAN	Strategy and Corporate Communication	Graduate
	Mine Tülay KÖNÜMAN	Payment Systems	Undergraduate
Internal Audit Committee:	Bülent ADANIR	Head of the Audit Committee	Graduate
	Özen GÖKSEL	Member of the Audit Committee	Undergraduate
Auditors:	Mevlüt AYDEMİR	Auditor	Undergraduate
	Nedim BOZFAKIOĞLU	Auditor	Undergraduate

In the Board of Directors Meeting held on 8 June 2009, Zafer Kurtul has been appointed as the Vice Chairman and Executive Director, replacing the former Vice Chairman and Executive Director Akın Kozanoğlu. Ziya Akkurt, the Deputy CEO in charge of Corporate and Commercial Banking, has been appointed as the Chief Executive Officer to fill the vacancy by the appointment of Zafer Kurtul. Bülent Adanır has been appointed as the Head of the Audit Committee, replacing Akın Kozanoğlu.

The shares of the above individuals are insignificant in the Bank.

IV. INFORMATION ON SHAREHOLDER'S HAVING CONTROL SHARES:

<u>Name/Commercial Title</u>	<u>Share Amounts (Nominal)</u>	<u>Share Percentages</u>	<u>Paid-in Capital (Nominal)</u>	<u>Unpaid Portion</u>
Hacı Ömer Sabancı Holding A.Ş.	968.466	32,28%	968.466	-
Citibank Overseas Investment Corporation	600.000	20,00%	600.000	-

V. EXPLANATION ON THE BANK'S SERVICE TYPE AND FIELDS OF OPERATION:

The Bank's core business activities include retail banking, commercial banking, corporate banking, private banking, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş and AvivaSA Emeklilik ve Hayat A.Ş. As of 30 September 2009, the Bank has 877 branches dispersed throughout the country and 1 branch operating abroad (31 December 2008: 867 branches and 1 branches operating abroad).

As of 30 September 2009, the Bank employed 14.778 people (31 December 2008: 15.127).

AKBANK T.A.S.
I. UNCONSOLIDATED BALANCE SHEETS AS OF 30 SEPTEMBER 2009 AND 31 DECEMBER 2008 (STATEMENTS OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

ASSETS	Note (Section Five)	CURRENT PERIOD (30/09/2009)			PRIOR PERIOD (31/12/2008)		
		TL	FC	Total	TL	FC	Total
I. CASH BALANCES WITH CENTRAL BANK	(I-a)	4,664.720	2,237.150	6,901.870	4,899.351	2,784.455	7,683.806
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net)	(I-b)	117.862	196.384	314.246	129.789	90.085	219.874
2.1 Trading Financial Assets		117.862	196.384	314.246	129.789	90.085	219.874
2.1.1 Government Debt Securities		51.395	108.896	160.291	98.881	42.149	141.030
2.1.2 Share Certificates		21	-	21	12	-	12
2.1.3 Trading Derivative Financial Assets		66.446	87.488	153.934	30.896	47.936	78.832
2.1.4 Other Marketable Securities		-	-	-	-	-	-
2.2 Financial Assets Designated at Fair Value through Profit or (Loss)		-	-	-	-	-	-
2.2.1 Government Debt Securities		-	-	-	-	-	-
2.2.2 Share Certificates		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(I-c)	1.173	3,196.847	3,198.020	3.123	4,100.502	4,103.625
IV. MONEY MARKETS		-	-	-	-	-	-
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Receivables from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Receivables from Reverse Repurchase Agreements		-	-	-	-	-	-
V. AVAILABLE-FOR-SALE FINANCIAL ASSETS (Net)	(I-d)	18,172.462	1,143.588	19,316.050	5,395.351	890.258	6,285.609
5.1 Share Certificates		2,543	2,628	5,171	2,543	110	2,653
5.2 Government Debt Securities		18,169.919	1,093.482	19,263.401	5,392.808	854.756	6,247.564
5.3 Other Marketable Securities		-	47.478	47.478	-	35.392	35.392
VI. LOANS AND RECEIVABLES	(I-e)	23,781.615	15,667.479	39,449.094	26,121.978	18,252.126	44,374.104
6.1 Loans and Receivables		23,781.615	15,667.479	39,449.094	26,121.978	18,252.126	44,374.104
6.1.1 Loans to Bank's Risk Group	(V)	325.021	771.433	1,096.454	224.786	853.760	1,078.546
6.1.2 Government Debt Securities		-	-	-	-	-	-
6.1.3 Other		23,456.594	14,896.046	38,352.640	25,897.192	17,398.366	43,295.558
6.2 Loans under Follow-up		1,712.971	46.538	1,759.509	1,102.700	36.009	1,138.709
6.3 Specific Provisions (-)		1,712.971	46.538	1,759.509	1,102.700	36.009	1,138.709
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. HELD-TO-MATURITY SECURITIES (Net)	(I-f)	12,049.494	5,962.595	18,012.089	13,951.122	6,609.461	20,560.583
8.1 Government Debt Securities		12,049.494	5,962.595	18,012.089	13,951.122	6,609.461	20,560.583
8.2 Other Marketable Securities		-	-	-	-	-	-
IX. INVESTMENTS IN ASSOCIATES (Net)	(I-g)	3.125	-	3.125	3.125	-	3.125
9.1 Consolidated Based on Equity Method		-	-	-	-	-	-
9.2 Unconsolidated		3.125	-	3.125	3.125	-	3.125
9.2.1 Financial Investments in Associates		-	-	-	-	-	-
9.2.2 Non-Financial Investments in Associates		3.125	-	3.125	3.125	-	3.125
X. SUBSIDIARIES (Net)	(I-h)	224.593	715.485	940.078	214.235	706.174	920.409
10.1 Financial Subsidiaries		224.593	715.485	940.078	214.235	706.174	920.409
10.2 Non-Financial Subsidiaries		-	-	-	-	-	-
XI. JOINT VENTURES (Net)		-	-	-	-	-	-
11.1 Consolidated Based on Equity Method		-	-	-	-	-	-
11.2 Unconsolidated		-	-	-	-	-	-
11.2.1 Financial Joint Ventures		-	-	-	-	-	-
11.2.2 Non-Financial Joint Ventures		-	-	-	-	-	-
XII. FINANCIAL LEASE RECEIVABLES (Net)	(I-i)	-	-	-	-	-	-
12.1 Financial Lease Receivables		-	-	-	-	-	-
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income (-)		-	-	-	-	-	-
XIII. HEDGING DERIVATIVE FINANCIAL ASSETS	(I-j)	-	-	-	-	-	-
13.1 Fair Value Hedge		-	-	-	-	-	-
13.2 Cash Flow Hedge		-	-	-	-	-	-
13.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XIV. PROPERTY AND EQUIPMENT (Net)		766.881	2.485	769.366	796.922	2.842	799.764
XV. INTANGIBLE ASSETS (Net)		47.140	-	47.140	36.295	-	36.295
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		47.140	-	47.140	36.295	-	36.295
XVI. INVESTMENT PROPERTY (Net)	(I-k)	-	-	-	-	-	-
XVII. TAX ASSET		265.324	-	265.324	120.348	-	120.348
17.1 Current Tax Asset		-	-	-	-	-	-
17.2 Deferred Tax Asset	(I-l)	265.324	-	265.324	120.348	-	120.348
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-m)	3.379	-	3.379	3.872	-	3.872
18.1 Held for Sale Purpose		3.379	-	3.379	3.872	-	3.872
18.2 Related to Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(I-n)	696.088	67.009	763.097	510.744	32.856	543.600
TOTAL ASSETS		60,793.856	29,189.022	89,982.878	52,186.255	33,468.759	85,655.014

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
I. UNCONSOLIDATED BALANCE SHEETS AS OF 30 SEPTEMBER 2009 AND 31 DECEMBER 2008 (STATEMENTS OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES	Note (Section Five)	CURRENT PERIOD (30/09/2009)			PRIOR PERIOD (31/12/2008)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	31.805.386	21.604.847	53.410.233	28.953.746	23.228.201	52.181.947
1.1 Deposits of Bank's Risk Group	(VI)	1.147.194	1.335.148	2.482.342	963.713	1.373.304	2.337.017
1.2 Other		30.658.192	20.269.699	50.927.891	27.990.033	21.854.897	49.844.930
II. TRADING DERIVATIVE FINANCIAL LIABILITIES	(II-b)	149.196	143.646	292.842	17.252	48.414	65.666
III. BORROWINGS	(II-c)	107.878	8.048.965	8.156.843	229.013	11.069.761	11.298.774
IV. MONEY MARKETS		10.852.499	75.004	10.927.503	8.074.537	30.441	8.104.978
4.1 Funds from Interbank Money Market		-	-	-	-	30.441	30.441
4.2 Funds from Istanbul Stock Exchange Money Market		-	-	-	-	-	-
4.3 Funds Provided Under Repurchase Agreements		10.852.499	75.004	10.927.503	8.074.537	-	8.074.537
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset Backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		-	-	-	-	-	-
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		-	-	-	-	-	-
VII. MISCELLANEOUS PAYABLES		1.196.642	17.410	1.214.052	911.307	12.491	923.798
VIII. OTHER LIABILITIES	(II-d)	780.341	154.614	934.955	576.652	141.293	717.945
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. FINANCIAL LEASE PAYABLES (Net)	(II-e)	7.521	4.557	12.078	12.309	8.824	21.133
10.1 Financial Lease Payables		10.325	4.783	15.108	15.013	9.540	24.553
10.2 Operational Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Financial Lease Expenses (-)		2.804	226	3.030	2.704	716	3.420
XI. HEDGING DERIVATIVE FINANCIAL LIABILITIES	(II-f)	402.581	-	402.581	69.854	138.214	208.068
11.1 Fair Value Hedge		-	-	-	-	-	-
11.2 Cash Flow Hedge		402.581	-	402.581	69.854	138.214	208.068
11.3 Foreign Net Investment Hedge		-	-	-	-	-	-
XII. PROVISIONS	(II-g)	450.159	164.874	615.033	455.677	194.089	651.766
12.1 General Loan Loss Provision		206.690	164.463	371.153	226.493	194.283	420.776
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Reserve for Employee Rights		59.706	-	59.706	52.226	-	52.226
12.4 Insurance Technical Provisions (Net)		-	-	-	-	-	-
12.5 Other Provisions		183.763	411	184.174	176.958	1.806	178.764
XIII. TAX LIABILITY	(II-h)	581.551	31	581.582	271.205	1.362	272.567
13.1 Current Tax Liability		581.551	31	581.582	271.205	1.362	272.567
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
14.1 Held for Sale Purpose		-	-	-	-	-	-
14.2 Related to Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(II-i)	13.498.361	(63.185)	13.435.176	11.367.662	(159.290)	11.208.372
16.1 Paid-in capital		3.000.000	-	3.000.000	3.000.000	-	3.000.000
16.2 Capital Reserves		4.067.458	(63.185)	4.004.273	3.592.580	(159.290)	3.433.290
16.2.1 Share Premium		1.700.000	-	1.700.000	1.700.000	-	1.700.000
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		780.787	(28.128)	752.659	48.935	(84.262)	(35.327)
16.2.4 Property and Equipment Revaluation Differences		17.309	-	17.309	8.025	-	8.025
16.2.5 Intangible Fixed Assets Revaluation Differences		-	-	-	-	-	-
16.2.6 Revaluation Differences of Investment Properties		-	-	-	-	-	-
16.2.7 Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures		-	-	-	-	-	-
16.2.8 Hedging Funds (Effective portion)		(336.530)	(35.057)	(371.587)	(70.272)	(75.028)	(145.300)
16.2.9 Value Increase of Assets Held for Resale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		1.905.892	-	1.905.892	1.905.892	-	1.905.892
16.3 Profit Reserves		4.405.248	-	4.405.248	3.070.529	-	3.070.529
16.3.1 Legal Reserves		781.504	-	781.504	675.221	-	675.221
16.3.2 Status Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		3.623.744	-	3.623.744	2.395.308	-	2.395.308
16.3.4 Other Profit Reserves		-	-	-	-	-	-
16.4 Income or (Loss)		2.025.655	-	2.025.655	1.704.553	-	1.704.553
16.4.1 Prior Years' Income or (Loss)		-	-	-	-	-	-
16.4.2 Current Year Income or (Loss)		2.025.655	-	2.025.655	1.704.553	-	1.704.553
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		59.832.115	30.150.763	89.982.878	50.939.214	34.715.800	85.655.014

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
II. UNCONSOLIDATED INCOME STATEMENTS FOR THE NINE-MONTH AND THREE-MONTH PERIODS ENDED 30 SEPTEMBER 2009 AND 30 SEPTEMBER 2008

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS		Note	CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
		(Section Five)	(01/01-30/09/2009)	(01/01-30/09/2008)	(01/07-30/09/2009)	(01/07-30/09/2008)
I.	INTEREST INCOME	(III-a)	7.021.176	7.055.017	2.235.648	2.429.590
1.1	Interest on loans	(III-a-1)	3.826.410	4.417.733	1.119.476	1.542.473
1.2	Interest Received from Reserve Requirements		-	14.770	-	4.417
1.3	Interest Received from Banks	(III-a-2)	110.423	210.661	30.475	79.643
1.4	Interest Received from Money Market Transactions		32	83	-	45
1.5	Interest Received from Marketable Securities Portfolio	(III-a-3)	3.078.473	2.403.834	1.083.822	798.007
1.5.1	Trading Financial Assets		17.389	142.316	3.960	35.511
1.5.2	Financial Assets at Fair Value Through Profit or (loss)		-	-	-	-
1.5.3	Available-for-sale Financial Assets		1.110.267	2.261.518	466.613	762.496
1.5.4	Held to maturity Investments		1.950.817	-	613.249	-
1.6	Financial Lease Income		-	-	-	-
1.7	Other Interest Income		5.838	7.936	1.875	5.005
II.	INTEREST EXPENSE	(III-b)	3.583.912	4.395.039	1.078.616	1.577.233
2.1	Interest on Deposits	(III-b-3)	2.786.032	3.381.317	857.037	1.254.466
2.2	Interest on Funds Borrowed	(III-b-1)	223.916	364.816	51.086	124.592
2.3	Interest Expense on Money Market Transactions		566.968	641.704	167.444	196.553
2.4	Interest on Securities Issued		-	-	-	-
2.5	Other Interest Expenses		6.996	7.202	3.049	1.622
III.	NET INTEREST INCOME (I - II)		3.437.264	2.659.978	1.157.032	852.357
IV.	NET FEES AND COMMISSIONS INCOME		941.457	815.370	311.268	279.178
4.1	Fees and Commissions Received		1.097.096	987.402	363.504	338.971
4.1.1	Non-cash Loans		44.897	36.376	14.675	11.708
4.1.2	Other		1.052.199	951.026	348.829	327.263
4.2	Fees and Commissions Paid		155.639	172.032	52.236	59.793
4.2.1	Non-cash Loans		141	62	24	9
4.2.2	Other		155.498	171.970	52.212	59.784
V.	DIVIDEND INCOME		43.007	29.832	87	33
VI.	TRADING INCOME/(LOSS) (Net)	(III-c)	155.769	51.495	62.363	[30.551]
6.1	Trading Gains / (Losses) on Securities		216.064	63.308	109.382	12.370
6.2	Derivative Financial Gains / (Losses)		(109.410)	(160.930)	(74.568)	(95.255)
6.3	Foreign Exchange Gains / (Losses)		49.115	149.117	27.549	52.334
VII.	OTHER OPERATING INCOME	(III-d)	416.983	689.407	98.330	158.480
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		4.994.480	4.246.082	1.629.080	1.259.497
IX.	PROVISION FOR LOAN LOSSES AND OTHER RECEIVABLES (-)	(III-e)	906.333	816.361	228.064	267.427
X.	OTHER OPERATING EXPENSES (-)	(III-f)	1.585.001	1.594.954	560.207	552.119
XI.	NET OPERATING INCOME/(LOSS) (VIII-IX-X)		2.503.146	1.834.767	840.809	439.951
XII.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-	-	-
XIII.	INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES		-	-	-	-
XIV.	CONSOLIDATED BASED ON EQUITY METHOD		-	-	-	-
XV.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-	-	-
XVI.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XI+...+XIV)		2.503.146	1.834.767	840.809	439.951
XVII.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(III-g)	477.491	341.767	163.613	93.554
16.1	Current Tax Provision		572.231	345.898	188.094	115.902
16.2	Deferred Tax Provision		(94.740)	(4.131)	(24.481)	(22.348)
XVIII.	CURRENT YEAR PROFIT/LOSS FROM CONTINUED OPERATIONS (XVI±XVII)		2.025.655	1.493.000	677.196	346.397
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1	Income from Non-current Assets Held for Resale		-	-	-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
18.3	Income from Other Discontinued Operations		-	-	-	-
XIX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1	Expenses for Non-current Assets Held for Resale		-	-	-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
19.3	Expenses for Other Discontinued Operations		-	-	-	-
XX.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-	-	-
XXI.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
21.1	Current Tax Provision		-	-	-	-
21.2	Deferred Tax Provision		-	-	-	-
XXII.	CURRENT YEAR PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-	-	-
XXIII.	NET INCOME/(LOSS) (XVIII+XXII)	(III-h)	2.025.655	1.493.000	677.196	346.397
Earnings/(Loss) per share (in TL full)			0,00675	0,00498	0,00226	0,00115

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
III. UNCONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AT 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

(Amounts are expressed in thousands of Turkish Lira (TL).)

	Note (Section Five)	CURRENT PERIOD (30/09/2009)			PRIOR PERIOD (31/12/2008)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		59.155.037	34.315.821	93.470.858	63.175.524	35.871.705	99.047.229
I. GUARANTEES AND WARRANTIES	(IV-2,3)	2.861.027	4.606.410	7.467.437	2.938.942	3.763.352	6.702.294
1.1 Letters of Guarantee		2.625.206	2.674.352	5.299.558	2.753.466	1.923.530	4.676.996
1.1.1 Guarantees Subject to State Tender Law		116.080	574.004	690.084	165.068	445.967	611.035
1.1.2 Guarantees Given for Foreign Trade Operations		-	328.414	328.414	-	296.587	296.587
1.1.3 Other Letters of Guarantee		2.509.126	1.771.934	4.281.060	2.588.398	1.180.976	3.769.374
1.2 Bank Acceptances		15	47.573	47.588	15	62.222	62.237
1.2.1 Import Letter of Acceptance		15	47.573	47.588	15	62.222	62.237
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		16	1.721.976	1.721.992	16	1.726.921	1.726.937
1.3.1 Documentary Letters of Credit		16	1.656.991	1.657.007	16	1.585.311	1.585.327
1.3.2 Other Letters of Credit		-	64.985	64.985	-	141.610	141.610
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Securities Issue Purchase Guarantees		-	-	-	-	-	-
1.7 Factoring Guarantees		-	6.651	6.651	-	-	-
1.8 Other Guarantees		21.152	151.902	173.054	19.954	36.666	56.620
1.9 Other Collaterals		214.638	3.956	218.594	165.491	14.013	179.504
II. COMMITMENTS	(IV-1)	49.110.575	14.800.438	63.911.013	54.217.181	23.776.463	77.993.644
2.1 Irrevocable Commitments		49.110.575	14.800.438	63.911.013	54.217.181	23.776.463	77.993.644
2.1.1 Asset Purchase Commitments		246.552	976.876	1.223.428	116.950	268.591	385.541
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		4.000	-	4.000	-	-	-
2.1.4 Loan Granting Commitments		3.713.360	2.570.050	6.283.410	3.210.485	3.978.022	7.188.507
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Deposit Requirements		32.291.004	10.322.852	42.613.856	37.438.591	17.720.513	55.159.104
2.1.7 Commitments for Cheques		1.600.265	-	1.600.265	1.691.653	-	1.691.653
2.1.8 Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9 Commitments for Credit Card Limits		11.198.282	-	11.198.282	11.717.472	-	11.717.472
2.1.10 Promotion Commitments for Credit Cards and Banking Services		57.090	-	57.090	42.028	-	42.028
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		22	930.660	930.682	2	1.809.337	1.809.339
2.2 Revocable Commitments		-	-	-	-	-	-
2.2.1 Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		7.183.435	14.908.973	22.092.408	6.019.401	8.331.890	14.351.291
3.1 Hedging Derivative Financial Instruments		5.090.000	-	5.090.000	5.090.000	3.515.358	8.605.358
3.1.1 Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2 Transactions for Cash Flow Hedge		5.090.000	-	5.090.000	5.090.000	3.515.358	8.605.358
3.1.3 Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2 Trading Transactions		2.093.435	14.908.973	17.002.408	929.401	4.816.532	5.745.933
3.2.1 Forward Foreign Currency Buy/Sell Transactions		438.067	936.291	1.374.358	303.602	395.563	699.165
3.2.1.1 Forward Foreign Currency Transactions-Buy		199.439	488.124	687.563	135.239	217.862	353.101
3.2.1.2 Forward Foreign Currency Transactions-Sell		238.628	448.167	686.795	168.363	177.701	346.064
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		226.433	8.398.901	8.625.334	175.355	3.794.310	3.969.665
3.2.2.1 Foreign Currency Swap-Buy		76.787	669.440	746.227	47.722	1.207.258	1.254.980
3.2.2.2 Foreign Currency Swap-Sell		149.646	591.289	740.935	127.633	1.100.338	1.227.971
3.2.2.3 Interest Rate Swap-Buy		-	3.569.086	3.569.086	-	743.357	743.357
3.2.2.4 Interest Rate Swap-Sell		-	3.569.086	3.569.086	-	743.357	743.357
3.2.3 Foreign Currency, Interest rate and Securities Options		1.219.925	5.519.238	6.739.163	432.407	609.100	1.041.507
3.2.3.1 Foreign Currency Options-Buy		614.845	2.044.763	2.659.608	218.163	302.450	520.613
3.2.3.2 Foreign Currency Options-Sell		605.080	2.054.248	2.659.328	214.244	306.650	520.894
3.2.3.3 Interest Rate Options-Buy		-	704.711	704.711	-	-	-
3.2.3.4 Interest Rate Options-Sell		-	715.516	715.516	-	-	-
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		55.345	54.543	109.888	18.037	17.559	35.596
3.2.4.1 Foreign Currency Futures-Buy		55.345	-	55.345	18.037	-	18.037
3.2.4.2 Foreign Currency Futures-Sell		-	54.543	54.543	-	17.559	17.559
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		153.665	-	153.665	-	-	-
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		51.612.149	13.643.350	65.255.499	52.841.879	13.112.484	65.954.363
IV. ITEMS HELD IN CUSTODY		16.519.003	1.865.697	18.384.700	16.938.143	2.266.263	19.204.406
4.1 Customer Fund and Portfolio Balances		3.573.084	-	3.573.084	3.191.842	-	3.191.842
4.2 Investment Securities Held in Custody		9.556.247	401.413	9.957.660	10.596.406	460.437	11.056.843
4.3 Cheques Received for Collection		2.193.402	27.444	2.220.846	1.954.091	30.189	1.984.280
4.4 Commercial Notes Received for Collection		1.006.034	458.306	1.464.340	1.005.319	588.344	1.593.663
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		190.236	977.577	1.167.813	190.485	1.186.342	1.376.827
4.8 Custodians		-	957	957	-	951	951
V. PLEDGES RECEIVED		33.030.956	11.698.203	44.729.159	33.757.142	10.778.388	44.535.530
5.1 Marketable Securities		4.338.339	267.554	4.605.893	2.494.157	253.169	2.747.326
5.2 Guarantee Notes		271.444	53.981	325.425	505.111	66.412	571.523
5.3 Commodity		-	9.804	9.804	152	6.664	6.816
5.4 Warranty		-	-	-	-	-	-
5.5 Immovable		17.316.988	8.925.556	26.242.544	17.692.382	8.017.025	25.709.407
5.6 Other Pledged Items		11.104.185	2.441.308	13.545.493	13.065.340	2.435.118	15.500.458
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		2.062.190	79.450	2.141.640	2.146.594	67.833	2.214.427
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		110.767.186	47.959.171	158.726.357	116.017.403	48.984.189	165.001.592

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**IV. UNCONSOLIDATED STATEMENT OF INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY
AT 30 SEPTEMBER 2009 AND 30 SEPTEMBER 2008**

(Amounts are expressed in thousands of Turkish Lira (TL)).

INCOME AND EXPENSES ACCOUNTED UNDER SHAREHOLDERS' EQUITY	CURRENT PERIOD (30/09/2009)	PRIOR PERIOD (30/09/2008)
I. ADDITIONS TO MARKETABLE SECURITIES VALUATION DIFFERENCES FROM AVAILABLE FOR SALE FINANCIAL ASSETS	1.116.044	(223.647)
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE FIXED ASSETS REVALUATION DIFFERENCES	-	-
IV. FOREIGN EXCHANGE DIFFERENCES FROM FOREIGN CURRENCY TRANSACTIONS	-	-
V. PROFIT/LOSS FROM CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes)	(379.254)	-
VI. PROFIT/LOSS FROM FOREIGN INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND ADJUSTMENT OF ERRORS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTED UNDER SHAREHOLDERS' EQUITY AS PER TAS	-	-
IX. TAX RELATED TO VALUATION DIFFERENCES	(147.358)	44.730
X. NET INCOME/EXPENSE DIRECTLY ACCOUNTED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	589.432	(178.917)
XI. CURRENT YEAR INCOME / LOSS	27.733	40.450
1.1 Net Change in Fair Value of Marketable Securities (Transfer to Profit/Loss)	162.164	40.450
1.2 Part of Cash Flow Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	(77.116)	-
1.3 Part of Foreign Investment Hedge Derivative Financial Assets Reclassified and Presented on the Income Statement	-	-
1.4 Other	(57.315)	-
XII. TOTAL ACCOUNTED INCOME/LOSS RELATED TO CURRENT PERIOD (X±XI)	561.699	(219.367)

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

V. UNCONSOLIDATED STATEMENTS OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIODS ENDED 30 SEPTEMBER 2009 AND 30 SEPTEMBER 2008

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Adjustment to Share Capital(*)	Share Premiums	Share Cancellation Profits	Legal Reserves	Status Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Income (Loss)	Prior Period Net Income (Loss)	Marketable Securities Value Increase Fund	Revaluation Fund	Bonus Shares from Invest. in Ass., Subs. and J.V.	Hedging Transactions	Val. Chan. in Prop. and Eq. HFS Purp./ Disc. Opr.	Total Shareholders' Equity
PRIOR PERIOD																	
(30/09/2008)																	
I.	Period Opening Balance	3.000.000	1.905.892	1.700.000	-	518.456	-	1.286.315	-	1.994.294	-	195.876	-	-	-	-	10.600.833
II.	Changes in Accounting Policies according to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)	3.000.000	1.905.892	1.700.000	-	518.456	-	1.286.315	-	1.994.294	-	195.876	-	-	-	-	10.600.833
Changes in the period																	
IV.	Increase/Decrease due to the Merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	[219.367]	-	-	-	-	[219.367]
VI.	Hedging transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1	Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2	Foreign Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Intangible Fixed Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Changes due to the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Changes due to the reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Effects of changes in equity of investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	1.493.000	-	-	-	-	-	-	1.493.000
XX.	Profit distribution	-	-	-	-	156.765	-	1.108.993	-	(1.994.294)	-	-	8.025	-	-	-	(720.511)
20.1	Dividends paid	-	-	-	-	-	-	-	-	(720.511)	-	-	-	-	-	-	(720.511)
20.2	Transfers to Reserves	-	-	-	-	156.765	-	1.108.993	-	(1.273.783)	-	-	8.025	-	-	-	-
20.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV+V+.....+XVIII+XIX+XX)		3.000.000	1.905.892	1.700.000	-	675.221	-	2.395.308	-	1.493.000	-	(23.491)	8.025	-	-	-	11.153.955
CURRENT PERIOD																	
(30/09/2009)																	
I.	Prior Period End Balance	3.000.000	1.905.892	1.700.000	-	675.221	-	2.395.308	-	1.704.553	-	[35.327]	8.025	-	[145.300]	-	11.208.372
Changes in the period																	
II.	Increase/Decrease due to the Merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	-	787.986	-	-	-	-	787.986
IV.	Hedging transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	[226.287]	-	[226.287]
4.1	Cash flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	[226.287]	-	[226.287]
4.2	Foreign Investment Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Property and Equipment Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Intangible Fixed Assets Revaluation Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Bonus Shares from Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Foreign Exchange Differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes due to the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Changes due to the reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Effects of changes in equity of investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Capital Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Cash Increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Share Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Current Year Income or (Loss)	-	-	-	-	-	-	-	-	2.025.655	-	-	-	-	-	-	2.025.655
XVIII.	Profit Distribution	-	-	-	-	106.283	-	1.228.436	-	(1.704.553)	-	-	9.284	-	-	-	(360.550)
18.1	Dividends paid	-	-	-	-	-	-	-	-	(360.550)	-	-	-	-	-	-	(360.550)
18.2	Transfers to Reserves	-	-	-	-	106.283	-	1.228.436	-	(1.344.003)	-	-	9.284	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (I+II+III+.....+XVI+XVII+XVIII)		3.000.000	1.905.892	1.700.000	-	781.504	-	3.623.744	-	2.025.655	-	762.669	17.309	-	(371.587)	-	13.435.176

(*) The amounts for the current period under "Adjustment to Share Capital" column are presented under "Other Capital Reserves" in the financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VI. UNCONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIODS ENDED 30 SEPTEMBER 2009 AND 30 SEPTEMBER 2008**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (30/09/2009)	PRIOR PERIOD (30/09/2008)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	2.977.403	3.114.740
1.1.1	Interest received	6.772.597	7.337.166
1.1.2	Interest paid	(3.361.237)	(4.127.411)
1.1.3	Dividend received	43.007	29.832
1.1.4	Fees and commissions received	1.097.096	987.402
1.1.5	Other income	106.654	(97.622)
1.1.6	Collections from previously written-off loans and other receivables	494.005	319.263
1.1.7	Payments to personnel and service suppliers	(578.468)	(608.274)
1.1.8	Taxes paid	(457.794)	(311.795)
1.1.9	Other	(1.138.457)	(413.821)
1.2	Changes in operating assets and liabilities	5.362.969	2.922.269
1.2.1	Net decrease in trading securities	43.809	2.809.808
1.2.2	Net (increase) / decrease in fair value through profit/(loss) financial assets	-	-
1.2.3	Net (increase) / decrease in due from banks and other financial institutions	504.747	(4.502.371)
1.2.4	Net (increase) / decrease in loans	3.703.248	(8.772.165)
1.2.5	Net (increase) / decrease in other assets	(230.275)	8.816
1.2.6	Net increase / (decrease) in bank deposits	(229.131)	642.878
1.2.7	Net increase / (decrease) in other deposits	1.663.249	6.644.048
1.2.8	Net increase / (decrease) in funds borrowed	(296.817)	6.903.148
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	204.139	(811.893)
I.	Net cash provided from banking operations	8.340.372	6.037.009
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(9.128.728)	(2.315.130)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	[48]	[27]
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(69.553)	(95.730)
2.4	Disposals of property and equipments	2.516	780
2.5	Cash paid for purchase of investments available-for-sale	(11.978.487)	(2.220.153)
2.6	Cash obtained from sale of investments available-for-sale	-	-
2.7	Cash paid for purchase of investment securities	(4.287)	-
2.8	Cash obtained from sale of investment securities	3.125.065	-
2.9	Other	(203.934)	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	(369.605)	(739.774)
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash used for repayment of funds borrowed and securities issued	-	-
3.3	Issued capital instruments	-	-
3.4	Dividends paid	(360.550)	(720.511)
3.5	Payments for finance leases	(9.055)	(19.263)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	-	-
V.	Net increase in cash and cash equivalents (I+II+III+IV)	(1.157.961)	2.982.105
VI.	Cash and cash equivalents at beginning of the year	(V) 5.383.512	2.283.064
VII.	Cash and cash equivalents at end of the year	(V) 4.225.551	5.265.169

The accompanying explanations and notes form an integral part of these financial statements

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**SECTION THREE
ACCOUNTING POLICIES**

I. EXPLANATIONS ON BASIS OF PRESENTATION:

a. The preparation of the financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures Regarding Banks' Accounting Application and Keeping Documents:

The unconsolidated financial statements are prepared in accordance with the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, which refers to "Turkish Accounting Standards" ("TAS") and "Turkish Financial Reporting Standards" ("TFRS") issued by the "Turkish Accounting Standards Board" ("TASB") and additional explanations and notes related to them and other decrees, notes and explanations related to accounting and financial reporting principles [all "Turkish Accounting Standards" or "TAS"] published by the Banking Regulation and Supervision Agency ("BRSA"). The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements", published in Official Gazette No. 26340, dated 10 February 2007, and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Act, Turkish Commercial Code and Turkish tax legislation.

The unconsolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value.

The preparation of unconsolidated financial statements in conformity with TAS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement.

b. Explanation for convenience translation into English:

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these unconsolidated financial statements. Accordingly, these unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Accounting policies and valuation principles applied in the presentation of financial statements:

The accounting policies and valuation principles applied in the preparation of financial statements are determined and applied in accordance with the TAS. These accounting policies and valuation principles are explained in Notes II through XXVIII below.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS ON FOREIGN CURRENCY TRANSACTIONS:

The Bank's core business activities include retail banking, commercial banking, corporate banking, private banking, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. By nature, the Bank's activities are principally related to the use of financial instruments. As the main funding source, the Bank accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Bank's most important funding sources are equity, mostly intermediate and long-term borrowings from foreign financial institutions. The Bank follows an

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asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Bank's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Bank's equity. The Asset-Liabilities Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Market Risk Committee ("EMRC").

For covering foreign currency exposures arising from the foreign currency transactions, the Bank uses derivatives and asset-liability balancing transactions.

Foreign currency denominated monetary assets and liabilities are translated with the exchange rates prevailing at the balance sheet date. Gains and losses arising from such transactions are recognized in the income statement under the account of net foreign exchange income/expense. Foreign currency denominated subsidiaries, which are non-monetary assets carried at historical cost, are translated into Turkish Lira with the foreign exchange rates prevailing at the balance sheet date.

The Bank hedges fair value risk of foreign investments stemming from changes in the foreign exchange rates with foreign currency denominated financial liabilities. Fair value changes of foreign investments resulting from changes in foreign exchange rates are accounted on the income statement.

As at 30 September 2009, foreign currency denominated balances are translated into Turkish Lira by using the exchange rates of TL1,4770, TL2,1611, and TL1,6483 for USD, EUR, and Yen, respectively.

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES AND SUBSIDIARIES:

Investments in associates and subsidiaries are accounted in accordance with the "Turkish Accounting Standard on Financial Instruments: Recognition and Measurement" ("TAS 39") in the unconsolidated financial statements. Subsidiaries that have a quoted market price in an active market and whose fair value can be reliably measured are carried at fair value. Investments in associates and subsidiaries that do not have a quoted market price in an active market and whose fair value cannot be reliably measured are carried at cost less provision for impairment.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS AND DERIVATIVE INSTRUMENTS:

The major derivative instruments utilized by the Bank are currency and interest rate swaps, currency options and currency forwards.

The Bank classifies its derivative instruments as "Held-for-hedging" or "Held-for-trading" in accordance with "Turkish Accounting Standard for Financial Instruments: Recognition and Measurement" ("TAS 39"). Certain derivative transactions, while providing effective economic hedges under the Bank's risk management position, are treated as derivatives "Held-for-trading".

Payables and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account "Trading derivative financial assets" or "Hedging derivative financial assets"; if the fair value difference is negative, it is recorded to "Trading derivative financial liabilities" or "Hedging derivative financial liabilities". Differences in the fair value of trading derivative instruments are accounted under "trading income/loss" in the income statement. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

The Bank is hedged against cash flow risk arising from local and foreign currency floating rate borrowings through the use of interest rate swaps. Within the scope of cash flow hedge accounting, effective portion of the fair value changes of the hedging instrument is recognized under "Hedging reserves" within equity.

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When the hedge accounting is discontinued, the hedging gains and losses that were previously recognised under equity are transferred to profit or loss over the remaining life of the hedged item.

Embedded derivatives are separated from the host contract and accounted for as a derivative under TAS 39 if, and only if the economic characteristics and risks of the embedded derivative are not closely related to the economic characteristics and risks of the host contract, a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative and the hybrid instrument is not measured at fair value with changes in fair value recognized in profit or loss.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income statement on an accrual basis. The Bank ceases accruing interest income on non-performing loans and any interest income accruals from such loans are being reversed and no income accounted until the collection is made according to the related regulation.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:

All fees and commission income/expenses are recognized on an accrual basis, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Borrowing fees and commissions expenses paid to other financial institutions are recognized as operational costs and recorded by using the "Effective interest method". Contract based fees or fees received in return for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

VII. EXPLANATIONS ON FINANCIAL ASSETS:

The Bank categorizes its financial assets as "Fair value through profit/loss", "Available-for-sale", "Loans and receivables" or "Held-to-maturity". Sale and purchase transactions of the financial assets mentioned above are recognized at the "Settlement dates". The appropriate classification of financial assets of the Bank is determined at the time of purchase by the Bank management, taking into consideration the purpose of the investment.

a. Financial assets at fair value through profit or loss:

This category has two sub-categories: "Trading financial assets" and "Financial assets designated at fair value through profit/loss at initial recognition".

Trading financial assets are financial assets which were either acquired for generating a profit from short-term fluctuations in prices or dealer's margin, or are financial assets included in a portfolio in which a pattern of short-term profit making exists.

All regular way purchases and sales of trading financial assets are recognized at the settlement date, which is the date that the asset is delivered to/from the Bank. Trading financial assets are initially recognized at cost and subsequently re-measured at their fair value based on quoted bid prices or amounts derived from cash flow models. All gains and losses arising from these valuations are reflected in the income statement. Interest earned while holding trading financial assets is reported as interest income and dividends received are included separately in dividend income.

Derivative financial assets are classified as trading purpose financial assets unless they are used for hedging purposes. The accounting of derivative financial assets is explained in Note IV of Section Three.

The Bank has no financial assets designated as financial assets at fair value through profit or loss.

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b. Financial assets available-for-sale:

Financial assets available-for-sale consists of financial assets other than "Loan and receivables", "Held-to-maturity" and "Financial assets at fair value through profit or loss".

Debt securities classified as available-for-sale financial assets are subsequently remeasured at fair value. "Unrealized gains and losses" arising from changes in the fair value of securities classified as available-for-sale are recognized in shareholders' equity as "Marketable securities value increase fund", unless there is a permanent decline in the fair values of such assets or they are disposed of. When these securities are disposed of or impaired, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement.

Available-for-sale equity securities that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Available-for-sale equity securities that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

c. Loans and Receivables:

Financial assets that are originated by the Bank by providing money, services or goods to borrowers are categorized as loans and receivables. Loans and receivables originated by the Bank are carried initially at cost and subsequently recognized at the amortized cost value calculated using the "Effective yield method". The expenses incurred for the assets received as collateral are not considered as transaction costs and are recognized in the expense accounts.

If the collectibility of any receivable is identified as limited or doubtful by the management through assessments and estimates, the Bank provides general and specific provisions for these loans and receivables in accordance with the "Communiqué Related to Principles and Procedures on Determining the Qualifications of Banks' Loans and Other Receivables and the Provision for These Loans and Other Receivables" published in the Official Gazette dated 1 November 2006, No. 26333. Provision expenses are deducted from the net income of the period. If there is a subsequent collection from a receivable that was already provisioned in the previous years, the recovery amount is classified under "Other operating income". If a receivable is collected which is provisioned in the same year, it is deducted from the "Provisions for loan losses and other receivables". Uncollectible receivables are written-off after all the legal procedures are finalized.

In accordance with the "Communiqué regarding change in the Communiqué Related to Principles and Procedures on Determining the Qualifications of Banks' Loans and Other Receivables and the Provision for These Loans and Other Receivables" published on 23 January 2009 to be effective from 1 October 2008, the Banks are allowed to classify past due loans as loans under close monitoring for up to 30 days. The Bank classifies loans with past due days of 5-15 or more depending on the loan segment into loans under close monitoring.

d. Held-to-Maturity Financial Assets:

Held-to-maturity financial assets are assets that are not classified under "Loans and receivables" with fixed maturities and fixed or determinable payments where management has the intent and ability to hold the financial assets to maturity. Held-to-maturity financial assets are initially recognized at cost, and subsequently carried at "Amortized cost" using the "Effective yield method"; interest earned whilst holding held-to-maturity securities is reported as interest income. Interest income from held-to-maturity financial assets is reflected in the income statement.

There are no financial assets that were previously classified as held-to-maturity but cannot be subject to this classification for two years due to the contradiction of classification principles.

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VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS:

Where the estimated recoverable amount of the financial asset, being the present value of the expected future cash flows discounted based on the "Effective yield method", or the fair value if one exists, is lower than its carrying value, then it is concluded that the asset under consideration is impaired. A provision is made for the diminution in value of the impaired financial asset and this is charged against the income for the year.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL ASSETS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Available-for-sale securities" and "Held-to-maturity securities" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective yield method".

Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from reverse repurchase agreements" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective yield method". The Bank has no securities lending transactions.

XI. EXPLANATIONS ON PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS:

The Bank has no discontinued operations.

Property and equipment held-for-resale purpose consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the "Communiqué Regarding the Principles and Procedures for the Disposals of Immovables and Commodities Acquired due to Receivables and for Trading of Precious Metal" published in the Official Gazette dated 1 November 2006, No.26333.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

As of 30 September 2009 and 31 December 2008, the Bank has no goodwill.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortized over five years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

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XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment carried at cost less accumulated depreciation and provision for value decrease.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Machinery, furniture, fixtures and vehicles	5 years

The depreciation charge for items remaining in the property and equipment for less than an accounting period at the balance sheet date is calculated in proportion to the period the item will remain in property and equipment.

Where the carrying amount of an asset is greater than its estimated "Recoverable amount", it is written down immediately to its "Recoverable amount" and the provision for the diminution in value is charged to the income statement.

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease the costs.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

Assets acquired under finance lease agreements are capitalized at the inception of the lease at the "Lower of the fair value of the leased asset or the present value of the lease installments that are going to be paid for the leased asset". Leased assets are included in the property and equipment and depreciation is charged on a straight-line basis over the useful life of the asset. If there is any diminution in value of the leased asset, a "Provision for value decrease" is recognized. Liabilities arising from the leasing transactions are included in "Finance lease payables" in the balance sheet. Interest and foreign exchange expenses regarding lease transactions are charged to the income statement. The Bank does not provide financial leasing services as a "Lessor".

Transactions regarding operational lease agreements are accounted on an accrual basis in accordance with the terms of the related contracts.

XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:

Provisions and contingent liabilities are accounted in accordance with, "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the matching principle. When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Bank, it is considered that a "Contingent" liability exists and it is disclosed in the related notes to the financial statements.

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XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

a. Employment termination benefits and vacation rights:

Obligations related to employment termination and vacation rights are accounted for in accordance with "Turkish Accounting Standard for Employee Rights" ("TAS 19") and are classified under "Reserve for Employee Rights" account in the balance sheet.

Under the Turkish Labour Law, the Bank is required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Bank arising from this liability.

b. Retirement rights:

The Bank's personnel are members of the "Akbank T.A.Ş. Personnel Pension Fund Foundation" ("Pension Fund") established in accordance with the Social Security Law numbered 506, article No.20. The financial statements of the Pension Fund have been audited by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the "Actuarial Regulation" based on the same article.

Temporary 23rd article paragraph ("the paragraph") 1 of the Banking Law No 5411 published in the Official Gazette No 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 31 March 2007, the publication date of the decision of the Constitutional Court dated 22 March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Grand National Assembly commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related articles of the Social Security Law ("New Law") numbered 5754 regarding the transfer of the funds, were ratified by the Grand National Assembly on 17 April 2008 and came into effect following the publication in the Official Gazette numbered 26870, dated 8 May 2008.

The main opposition party appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. There is no resolution adopted by the Constitution Court related to mentioned issue as of the publication date of the financial statements.

The New Law requires that present value of post-employment benefits at the balance sheet date regarding the members of the fund to be transferred shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Under secretariat of Treasury, Under secretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the

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funds above the limits within the framework of SSI regulations. The transfer is required by the New Law to be completed in three years beginning from 1 January 2008.

According to the New Law, following the transfer of the members of the fund, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

In this extent, according to the technical balance sheet report dated 31 December 2008 prepared considering the related articles of the New Law regarding the transferrable benefit obligations and in accordance with TAS 19 for the non-transferrable social benefits and payments which are included in the articles of association and audited within the framework stated in the first paragraph above; the fund has no technical or actual deficit which requires a provision. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank's financial statements.

Additionally, the Bank management is of the opinion that the possible obligation amount to arise during and after the transfer to be made within the framework described above will be at a reasonable level that can be met by the Fund's assets and will not bring any additional burden for the Bank.

XVIII. EXPLANATIONS ON TAXATION:

a. Current Tax:

On 21 June 2006, "Corporate Tax Law" No. 5520 was published in the Official Gazette, No. 26205. According to New Tax Law, the corporate tax rate is 20% beginning from 1 January 2006. Corporate tax is calculated on the total income of the Bank after adjusting for certain disallowable expenses, exempt income and other allowances. No further tax is payable unless the profit is distributed.

Dividends paid to non-resident corporations, which have a place of business in Turkey or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations are required to pay advance corporate tax quarterly at a rate of 20% on their corporate income. Advance tax is declared by the 14th and paid by the 17th day of the second month following each calendar quarter end. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Turkey, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the 25th day of the following forth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during which time period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

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b. Deferred Tax:

The Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12") and the related decrees of the BRSA concerning about the income taxes. In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date.

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

The calculated deferred tax assets and deferred tax liabilities are presented on a net basis in these financial statements.

XIX. EXPLANATIONS ON BORROWINGS:

Trading financial liabilities and derivative instruments are carried at their fair values and other financial liabilities are carried at amortized cost using the effective yield method.

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

In 2009, there is no share certificates issued.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 30 September 2009 and 31 December 2008, there is no government grant for the Bank.

XXIII. EXPLANATIONS ON SEGMENT REPORTING:

Field of activity is a distinguishable part involved with a single product or service or interrelated products or services activity that are subject to risks and returns that are different from those of other fields of activity. Reporting according to the field of activity is presented in Note IX of Section Four.

XXIV. PROFIT RESERVES AND PROFIT APPROPRIATION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, the Bank is required to create the following legal reserves from appropriations of earnings, which are available for distribution only in the event of liquidation or losses:

- a. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital.
- b. Second legal reserve, appropriated at the rate of at least 10% of distributions in excess of 5% of issued and fully paid-in share capital, without limit.

According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

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The Ordinary General Assembly Meeting of the Bank was held on 27 March 2009. In the Ordinary General Assembly, it was decided to distribute a TL360.550 cash dividend over the TL1.704.553 net income from 2008 operations to the Bank's shareholders, Chairman and Members of the Board of Directors. It was also resolved in the General Assembly to transfer TL9.284 to capital reserves, to allocate TL106.283 as legal and TL1.228.436 as extraordinary reserves.

XXV. EARNINGS PER SHARE:

Earning per share disclosed in the income statement is calculated by dividing net profit for the year to the weighted average number of shares outstanding during the period concerned.

	Current Period 30 September 2009	Prior Period 30 September 2008
Distributable Net Profit to Common Shares	2.025.655	1.493.000
Average Number of Issued Common Shares (Thousand)	300.000.000	300.000.000
Earnings Per Share (Amounts presented as full TL)	0,00675	0,00498

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares ("bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period.

There is no bonus share issued in 2009 and 2008.

XXVI. RELATED PARTIES:

Parties defined in the subsection 2, article 49 of the Banking Law No. 5411, Bank's senior management, and board members are deemed as related parties. Transactions regarding related parties are presented in Note VI of Section Five.

XXVII. CASH AND CASH EQUIVALENT ASSETS:

For the purposes of the cash flow statement cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements, time deposits at banks with original maturity periods of less than three months.

XXVIII. RECLASSIFICATIONS:

Comparative figures of 31 December 2008 and 30 September 2008, have been reclassified to conform to changes in presentation in the current period.

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**SECTION FOUR
INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK**

I. EXPLANATIONS ON CAPITAL ADEQUACY RATIO:

- a.** The Bank's capital adequacy ratio is 21,64% (31 December 2008: 18,20%). This rate is considerably above the minimum rate specified by the related regulation.
- b.** For the calculation of the capital adequacy ratio, the Bank classifies the risk weighted assets and non-cash loans according to the risk weights defined by the regulations and calculates "Total risk weighted assets" which is the sum of "Market risk on securities" and the "Bank's currency risk". The following tables present the classifications of "Risk weighted assets" and the calculation of "shareholders' equity" for the capital adequacy ratio calculation.
- c. Information related to capital adequacy ratio:**

	Risk Weights					
	0%	20%	50%	100%	150%	200%
Amount Subject to Credit Risk						
Balance Sheet Items (Net)	45.661.806	2.737.502	-	40.913.964	368.914	17.251
Cash	466.295	282	-	-	-	-
Matured Marketable Securities	-	-	-	-	-	-
The Central Bank of the Republic of Turkey	687.073	-	-	-	-	-
Domestic, Foreign Banks, Foreign Head Offices and Branches	-	2.345.780	-	851.980	-	-
Interbank Money Market Placements	-	-	-	-	-	-
Receivables from Reverse Repurchase Transactions	-	-	-	-	-	-
Reserve Requirements with the Central Bank of the Republic of Turkey	5.720.052	-	-	-	-	-
Loans	994.191	312.684	-	37.299.299	368.914	17.251
Non-performing Receivables (Net)	-	-	-	-	-	-
Lease Receivables	-	-	-	-	-	-
Available-for-Sale Financial Assets	17.815.911	47.478	-	5.170	-	-
Held-to-Maturity Investments	16.889.309	-	-	-	-	-
Receivables From the Disposal of Assets	-	-	-	-	-	-
Miscellaneous Receivables	40.074	-	-	172.221	-	-
Interest and Income Accruals	2.608.190	31.278	-	557.771	-	-
Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships) (Net)	-	-	-	924.616	-	-
Fixed Assets	-	-	-	771.167	-	-
Other Assets	440.711	-	-	331.740	-	-
Off-Balance Sheet Items	9.042.849	700.066	-	9.286.572	-	-
Non-Cash Loans and Commitments	9.042.849	371.172	-	9.194.738	-	-
Derivative Financial Instruments	-	328.894	-	91.834	-	-
Non-Risk Weighted Accounts	-	-	-	-	-	-
Total Risk Weighted Assets	54.704.655	3.437.568	-	50.200.536	368.914	17.251

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d. Summary information related to capital adequacy ratio:

	Current Period 30 September 2009	Prior Period 31 December 2008
Amount Subject to Credit Risk ("ASCR")	51.475.923	54.171.348
Amount Subject to Market Risk ("ASMR")	2.418.738	1.304.663
Amount Subject to Operational Risk ("ASOR")	8.339.697	7.450.782
Shareholders' Equity	13.465.042	11.451.555
Shareholders' Equity/(ASCR+ASMR+ASOR) *100	21,64	18,20

e. Information about shareholders' equity items:

	Current Period 30 September 2009	Prior Period 31 December 2008
CORE CAPITAL		
Paid-in Capital	3.000.000	3.000.000
Nominal Capital	3.000.000	3.000.000
Capital Commitments (-)	-	-
Inflation Adjustment to Share Capital	1.905.892	1.905.892
Share Premium	1.700.000	1.700.000
Share Cancellation Profits	-	-
Legal Reserves	781.504	675.221
First Legal Reserve (Turkish Commercial Code 466/1)	498.234	413.006
Second Legal Reserve (Turkish Commercial Code 466/2)	283.270	262.215
Other Legal Reserves per Special Legislation	-	-
Status Reserves	-	-
Extraordinary Reserves	3.623.744	2.395.308
Reserves Allocated by the General Assembly	3.623.744	2.395.308
Retained Earnings	-	-
Accumulated Loss	-	-
Foreign Currency Share Capital Exchange Difference	-	-
Inflation Adjustment to Legal Reserves, Status Reserves and Extraordinary Reserves	-	-
Profit	2.025.655	1.704.553
Net Income for the Period	2.025.655	1.704.553
Prior Period Profit	-	-
Provisions for Possible Risks up to 25% of Core Capital	-	-
Profit on Disposal of Associates, Subsidiaries and Immovables to be Transferred to Share Capital	17.309	8.025
Primary Subordinated Loans up to 15% of Core Capital.	-	-
Uncovered Portion of Loss with Reserves (-)	-	-
Net Current Period Loss	-	-
Prior Period Loss	-	-
Leasehold Improvements (-)	-	-
Prepaid Expenses (-) (*)	216.136	248.127
Intangible Assets (-) (*)	47.140	36.295

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	Current Period 30 September 2009	Prior Period 31 December 2008
Deferred Tax Asset Amount Exceeding 10% of Core Capital (-)	-	-
Limit Exceeding Amount Regarding the Third Clause of the Article 56 of the Law (-)	-	-
Total Core Capital	12.790.828	11.388.999
SUPPLEMENTARY CAPITAL		
Provisions	371.153	420.776
45% of the Movables Revaluation Fund	-	-
45% of the Immovables Revaluation Fund	-	-
Bonus Shares of Investment in Associates, Subsidiaries and Joint Ventures	-	-
Primary Subordinated Loans That are not Considered in the Calculation of Core Capital	-	-
Secondary Subordinated Loans	-	-
45% Of Marketable Securities Valuation Fund	323.226	(65.567)
From Investments in Associates And Subsidiaries	1.919	(6.046)
From Available-for-Sale Financial Assets	321.307	(59.521)
Inflation Adjustment to Capital Reserve, Profit Reserve and Prior Years' Income or Loss (Except Inflation Adjustment to Legal Reserves, Status Reserves and Extraordinary Reserves)	-	-
Total Supplementary Capital	694.379	355.209
TIER III CAPITAL	-	-
CAPITAL	13.485.207	11.744.208
DEDUCTIONS FROM THE CAPITAL	20.165	292.653
Investments in Unconsolidated Financial Institutions (Domestic, Foreign) and Banks in which 10% or More Equity Interest Exercised	18.587	8.231
Investments in Financial Institutions (Domestic, Foreign) and Banks, in Which Less than 10% of Equity Interest is Exercised and That Exceeds the 10% And More of the Total Core and Supplementary Capital of the Bank	-	-
The Secondary Subordinated Loans Extended to Banks, Financial Institutions (Domestic or Foreign) or Significant Shareholders of the Bank and the Debt Instruments That Have Primary or Secondary Subordinated Loan Nature Purchased from Them	-	-
Loans Extended as Contradictory to the Articles 50 And 51 of The Law	-	-
Excess of 50% of the Bank's Immovables' Total Net Book Value and Net Book Value of Immovables Obtained Against Bank's Receivables that Must be Disposed According to Article 57 of the Banking Law which Could not be Disposed Although Five Years Have Passed Since the Acquisition Date	1.578	-
Other	-	-
Total Shareholders' Equity	13.465.042	11.451.555

(*) In accordance with the Temporary Article 1 of "Regulation Related to Shareholder's Equity of Banks" published in the Official Gazette No.26333 dated 1 November 2006, prepaid expenses and intangible assets are deducted from Core Capital beginning from 1 January 2009.

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II. EXPLANATIONS ON CREDIT RISK:

- a.** Credit risk is the risk that the counterparties may be unable to meet the terms of their agreements. This risk is monitored by reference to credit risk ratings and managed by limiting the aggregate risk to any individual counterparty, group of companies and industry. Credit risks are determined for each individual customer, enterprise, business group and risk groups separately. While determining credit risk, criteria such as the customers' financial strength, commercial capacities, sectors, geographic areas and capital structure are evaluated. Analyses of the financial position of the customers are based on the statements of account and other information in accordance with the related legislation. Previously determined credit limits are constantly revised according to changing conditions. The type and amount of collateral and guarantees to be obtained are specified on a customer basis during the determination of credit limits.

During loan extensions, limits determined on a customer and product basis are essentially followed up; information on risk and limits information is closely monitored.

- b.** The Bank's banking activities in foreign countries and credit transactions do not constitute an important risk in terms of the related countries' economic conditions and activities of customers and companies.
- c.** The Bank provided a general provision amounting to TL371.153 (31 December 2008: TL420.776).

III. EXPLANATIONS ON MARKET RISK:

Companies are exposed to market risk, due to the movements in exchange rates, interest rates, and market prices of stocks. The Bank believes that exchange risk and interest rate risk are the two most important components constituting the market risk. Market risk is measured using two separate methods, which are the "inherent model", and "standard method".

According to the "inherent model", market risk is measured with the Value at Risk (VaR) approach. In VaR calculations, variance, covariance, historical comparison and Monte Carlo simulation methods are used. The software used can perform calculations with an advanced yield curve and volatility models. The VaR model is based on the assumptions of a 99% confidence interval and 10 days retention period. VaR analyses are reported to senior management, and they are also used as risk parameters for the bond portfolio and as a limit management instrument. Limits are revised steadily according to the market conditions and the application of specified limits is subjected to authority restrictions, thereby increasing the control efficiency. VaR analyses are supported with scenario analyses and stress tests, and take into consideration the effects of low-probability events which have a significant impact and the market fluctuations. Retrospective tests of the model outputs are performed regularly.

According to the "standard method", market risk is measured on a securities portfolio basis in a way that includes the Group's exchange risk daily and weekly according to the standard method, and reported to the senior management.

The table below indicates the details of the calculation of market risk as of 30 September 2009 according to "Market Risk Measurement Standard Method", pursuant to part 3 related to the "Calculation of the Amount basis to Market Risk", of the "Communiqué on the Measurement and Assessment of Capital Adequacy of the Banks", published in the Official Gazette dated 1 November 2006 No. 26333.

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a. Information on Market Risk:

	Balance
(I) Capital to be Employed for General Market Risk - Standard Method	153.876
(II) Capital to be Employed for Specific Risk - Standard Method	417
(III) Capital to be Employed for Currency Risk - Standard Method	39.206
(IV) Capital to be Employed for Commodity Risk - Standard Method	-
(V) Capital to be Employed for Exchange Risk - Standard Method	-
(VI) Capital to be Employed for Market Risk Due to Options - Standard Method	-
(VII) Total Capital to be Employed for Market Risk for Banks Applying Risk Measurement Model	-
(VIII) Total Capital to be Employed for Market Risk (I+II+III+IV+V+VI)	193.499(*)
(IX) Amount Subject to Market Risk (12,5xVIII) or (12,5xVII)	2.418.738(*)

(*) Of the "Amount subject to market risk", only TL193.499 (8% of TL2.418.738) is used in the calculation of the market risk related to the capital adequacy ratio which is given in Note I of Section Four. TL193.499 is the minimum amount of capital that can mitigate the mentioned risk.

IV. EXPLANATIONS ON OPERATIONAL RISK:

The "Basic indicator method" is used in the operational risk calculation of the Bank. The amount subject to the operational risk is calculated through the use of the gross income of the Bank in 2008, 2007, and 2006 in accordance to the "Calculation of the Operational Risk" applicable from 1 June 2007, which is the 4th part of the "Regulation Regarding Measurement and Evaluation of the Bank's Capital Adequacy Ratio" published in the Official Gazette No.26333 dated 1 November 2006. In the scope of "Capital adequacy ratio" stated in Note I of this section, amount subject to operational risk is TL8.339.697; capital liability of operational risk is TL667.176.

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V. EXPLANATIONS ON CURRENCY RISK:

The difference between the Bank's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the EMRC. The Board, taking into account the recommendations by the EMRC, sets a limit for the size of a foreign exchange exposure, which is closely monitored by ALCO. Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Bank's foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below.

	USD	Euro	Yen
Balance Sheet Evaluation Rate	TL1,4770	TL2,1611	TL1,6483
1. Day bid rate	TL1,4400	TL2,1076	TL1,6014
2. Day bid rate	TL1,4400	TL2,1015	TL1,6138
3. Day bid rate	TL1,4300	TL2,0990	TL1,5765
4. Day bid rate	TL1,4300	TL2,1077	TL1,5768
5. Day bid rate	TL1,4200	TL2,1027	TL1,5659

The simple arithmetic average of the Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD	: TL1,4418
Euro	: TL2,0820
Yen	: TL1,5625

As of 31 December 2008;

	USD	Euro	Yen
Balance Sheet Evaluation Rate	TL1,5218	TL2,1333	TL1,6843

Information related to Bank's Currency Risk: (Thousand TL)

The table below summarizes the Bank's exposure to foreign currency exchange rate risk, categorized by currency. Foreign currency indexed assets, classified as Turkish Lira assets according to the Uniform Chart of Accounts, are considered as foreign currency assets for the calculation of Net Foreign Currency Position. In accordance with the "Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis"; derivative financial assets and liabilities, prepaid expenses and general loan loss provision, hedging derivative financial assets and liabilities and shareholders' equity are excluded in the currency risk calculation. Therefore, there exists differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet. The Banks' real position, both in financial and economic terms, is presented in the table below.

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Current Period – 30 September 2009	EURO	USD	Yen	Other FC (*)	Total
Assets					
Cash Equivalents and Central Bank	2.149.974	64.180	241	22.755	2.237.150
Banks	788.364	2.052.374	10.160	345.949	3.196.847
Financial Assets at Fair Value through Profit or Loss (Net)	2.795	106.101	-	-	108.896
Interbank Money Market Placements	-	-	-	-	-
Available-for-sale Financial Assets (Net)	187.995	955.593	-	-	1.143.588
Loans	5.246.517	10.984.281	106.608	31.931	16.369.337
Investments in Associates, Subsidiaries and Joint Ventures	715.485	-	-	-	715.485
Held-to-maturity Investments (Net)	1.623.833	4.338.762	-	-	5.962.595
Hedging Derivative Financial Assets	-	-	-	-	-
Tangible Assets (Net)	-	2.485	-	-	2.485
Intangible Assets (Net)	-	-	-	-	-
Other Assets	5.158	44.894	9	928	50.989
Total assets	10.720.121	18.548.670	117.018	401.563	29.787.372
Liabilities					
Bank Deposits	601.811	1.772.535	44	102.935	2.477.325
Foreign Currency Deposits	6.803.520	11.555.630	7.061	761.311	19.127.522
Funds from Interbank Money Market	-	75.004	-	-	75.004
Borrowings	2.892.574	5.091.408	52.725	12.258	8.048.965
Issued Marketable Securities (Net)	-	-	-	-	-
Miscellaneous Payables	7.495	3.886	3	6.026	17.410
Hedging Derivative Financial Liabilities	-	-	-	-	-
Other Liabilities	33.712	123.857	290	1.754	159.613
Total Liabilities	10.339.112	18.622.320	60.123	884.284	29.905.839
Net on Balance Sheet Position	381.009	(73.650)	56.895	(482.721)	(118.467)
Net off-Balance Sheet Position (**)	(439.051)	10.606	(8.735)	489.490	52.310
Financial Derivative Assets	2.486.363	3.865.393	5.475	649.896	7.007.127
Financial Derivative Liabilities	2.925.414	3.854.787	14.210	160.406	6.954.817
Non-cash Loans	1.527.860	2.884.207	128.757	65.586	4.606.410
Prior Period – 31 December 2008					
Total Assets	12.267.300	21.775.921	22.405	232.486	34.298.112
Total Liabilities	12.400.838	21.207.024	18.876	867.441	34.494.179
Net on-Balance Sheet Position	(133.538)	568.897	3.529	(634.955)	(196.067)
Net off-Balance Sheet Position (**)	104.666	(654.601)	(3.116)	641.901	88.850
Financial Derivative Assets	719.998	2.928.135	4.430	685.285	4.337.848
Financial Derivative Liabilities	615.332	3.582.736	7.546	43.384	4.248.998
Non-cash Loans	1.232.908	2.240.795	224.235	65.414	3.763.352

(*) Of the "Other FC" total assets amounting to TL401.563 (31 December 2008: TL232.486), TL333.981 is in English Pounds (31 December 2008: TL127.985), and TL35.269 in Swiss Francs (31 December 2008: TL30.694). Of the total liabilities amounting to TL884.284 (31 December 2008: TL867.441) TL638.147 is in English Pounds (31 December 2008: TL659.308) and TL79.494 is in Swiss Francs (31 December 2008: TL61.907).

(**) Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under "Asset purchase commitments" in the financial statements are included in the net off-balance sheet position.

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VI. EXPLANATIONS ON INTEREST RATE RISK:

"Interest Rate Risk" can be defined as the impact of interest rate changes on interest-sensitive assets and liabilities of the Bank. The EMRC sets limits for the interest rate sensitivity of assets and liabilities and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily reporting and analyses on transaction bases are made.

The Bank manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, varying the rates for the short or long-term positions are applied actively.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates:

Current Period - 30 September 2009	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Non Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	4.381.333	-	-	-	-	2.520.537	6.901.870
Banks	1.929.528	125.656	1.062	-	-	1.141.774	3.198.020
Financial Assets at Fair Value Through Profit or Loss (Net)	16.785	24.570	148.339	48.330	76.201	21	314.246
Interbank Money Market Placements	-	-	-	-	-	-	-
Available-for-sale Financial Assets (Net)	1.547.899	4.562.482	6.218.780	5.955.790	978.450	52.649	19.316.050
Loans	15.087.858	7.047.161	10.951.830	5.593.383	768.862	-	39.449.094
Held-to-maturity Investments (Net)	2.685.762	95.582	12.855.596	1.228.827	1.146.322	-	18.012.089
Other Assets	195.244	-	-	-	-	2.596.265	2.791.509
Total Assets	25.844.409	11.855.451	30.175.607	12.826.330	2.969.835	6.311.246	89.982.878
Liabilities							
Bank Deposits	2.765.096	508.923	84.184	-	-	251.690	3.609.893
Other deposits	30.585.090	9.958.621	1.645.783	9.282	-	7.601.564	49.800.340
Funds from Interbank Money Market	10.280.427	571.985	75.091	-	-	-	10.927.503
Miscellaneous Payables	-	-	-	-	-	1.214.052	1.214.052
Issued Marketable Securities (Net)	-	-	-	-	-	-	-
Borrowings	2.723.588	4.476.182	956.711	362	-	-	8.156.843
Other Liabilities (*)	105.248	192.780	483.100	67.668	67.816	15.357.635	16.274.247
Total Liabilities	46.459.449	15.708.491	3.244.869	77.312	67.816	24.424.941	89.982.878
Balance Sheet Long Position	-	-	26.930.738	12.749.018	2.902.019	-	42.581.775
Balance Sheet Short Position	(20.615.040)	(3.853.040)	-	-	-	(18.113.695)	(42.581.775)
Off Balance Sheet Long Position	523.390	1.050.066	1.607.360	-	-	-	3.180.816
Off Balance Sheet Short Position	-	-	-	(2.648.727)	(546.392)	-	(3.195.119)
Total Position	(20.091.650)	(2.802.974)	28.538.098	10.100.291	2.355.627	(18.113.695)	(14.303)

(*) Shareholders' equity is presented under "Other liabilities" item in "Non interest bearing".

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Prior Period - 31 December 2008	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Non Interest Bearing	Total
Assets							
Cash Equivalents and Central Bank	6.265.872	-	-	-	-	1.417.934	7.683.806
Banks	3.039.488	148.428	-	-	-	915.709	4.103.625
Financial Assets at Fair Value through Profit or Loss (Net)	43.671	20.984	39.812	97.312	18.083	12	219.874
Interbank Money Market Placements	-	-	-	-	-	-	-
Available-for-sale Financial Assets (Net)	213.269	2.480.812	1.694.404	1.326.848	532.231	38.045	6.285.609
Loans	15.086.653	8.984.729	13.313.229	6.142.301	847.192	-	44.374.104
Held-to-maturity Investments (Net)	497	5.437.192	6.590.371	7.367.220	1.165.303	-	20.560.583
Other Assets	43.909	-	-	-	-	2.383.504	2.427.413
Total Assets	24.693.359	17.072.145	21.637.816	14.933.681	2.562.809	4.755.204	85.655.014
Liabilities							
Bank Deposits	3.123.548	334.317	13.749	-	-	376.471	3.848.085
Other Deposits	35.827.423	4.725.394	1.512.466	14.484	-	6.254.095	48.333.862
Funds from Interbank Money Market	8.102.671	2.232	75	-	-	-	8.104.978
Miscellaneous Payables	-	-	-	-	-	923.798	923.798
Issued Marketable Securities (Net)	-	-	-	-	-	-	-
Borrowings	2.022.017	7.368.317	1.905.064	3.376	-	-	11.298.774
Other Liabilities (*)	94.268	124.730	153.886	74.084	76.527	12.622.022	13.145.517
Total Liabilities	49.169.927	12.554.990	3.585.240	91.944	76.527	20.176.386	85.655.014
Balance Sheet Long Position	-	4.517.155	18.052.576	14.841.737	2.486.282	-	39.897.750
Balance Sheet Short Position	(24.476.568)	-	-	-	-	(15.421.182)	(39.897.750)
Off Balance Sheet Long Position	-	730.852	2.246.492	-	-	-	2.977.344
Off Balance Sheet Short Position	(1.023.234)	-	-	(1.356.997)	(562.871)	-	(2.943.102)
Total Position	(25.499.802)	5.248.007	20.299.068	13.484.740	1.923.411	(15.421.182)	34.242

(*) Shareholders' equity is presented under "Other liabilities" item in "Non interest bearing".

b. Effective average interest rates for monetary financial instruments %:

Average interest rates in the following tables are the weighted average rates of the related balance sheet items.

Current Period - 30 September 2009	EURO	USD	Yen	TL
Assets				
	%	%	%	%
Cash Equivalents and Central Bank	-	-	-	5,80
Banks	0,25	0,19	-	12,75
Financial Assets at Fair Value Through Profit or Loss (Net)	4,35	5,80	-	9,56
Interbank Money Market Placements	-	-	-	-
Available-for-Sale Financial Assets (Net)	5,62	6,28	-	11,10
Loans	4,71	4,27	3,32	17,01
Held-to-Maturity Investments (Net)	5,08	4,70	-	16,14
Liabilities				
Bank Deposits	1,60	1,26	-	6,87
Other Deposits	2,10	1,93	0,07	8,29
Funds From Interbank Money Market	-	1,43	-	7,82
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities (Net)	-	-	-	-
Borrowings	2,14	1,91	1,72	11,99

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Prior Period - 31 December 2008	EURO	USD	Yen	TL
Assets	%	%	%	%
Cash Equivalents and Central Bank	-	-	-	12,00
Banks	1,76	0,16	-	21,09
Financial Assets at Fair Value Through Profit or Loss (Net)	6,58	7,57	-	17,66
Interbank Money Market Placements	-	-	-	-
Available-for-Sale Financial Assets (Net)	6,30	6,65	-	19,72
Loans	6,95	4,94	3,96	21,76
Held-to-Maturity Investments (Net)	7,28	5,41	-	19,33
Liabilities				
Bank Deposits	4,72	4,24	-	15,63
Other Deposits	4,22	4,66	0,05	17,15
Funds From Interbank Money Market	-	1,25	-	15,45
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities (Net)	-	-	-	-
Borrowings	3,85	3,61	2,37	15,92

VII. EXPLANATIONS ON LIQUIDITY RISK:

The Bank manages liquidity risk through broad deposit base, strong capital structure and diversified foreign borrowing facilities. The Bank maintains additional resources to provide liquidity when necessary through allocated limits in Central Bank of Turkey, İstanbul Stock Exchange("ISE") Money Market, ISE Settlement and Custody Bank Money Market and other banks, and through liquid marketable securities portfolio. The Bank acts conservative on foreign currency liquidity management and in order to meet liquidity needs completely, maintains adequate reserves.

Short term funding needs are provided by using deposits. The Bank's broad deposit base and high ratio of core deposit enable long-term funding. Long-term placements can be provided by means of long-term foreign funds.

In accordance with the "Communiqué on the Measurement and Assessment of Liquidity of the Banks" published in the Official Gazette dated 1 November 2006 No. 26333, beginning from 1 June 2007 liquidity ratio of the banks on a weekly and monthly basis should not be less than 80% for foreign currency denominated assets and liabilities, and for total assets and liabilities it should not be less than 100%. Liquidity ratios as of 2008 and first nine months of 2009 are presented below:

30 September 2009	First Maturity Tranche (Weekly)		Second Maturity Tranche (Monthly)	
	TL	FC+TL	TL	FC+TL
Average (%)	282,0	246,3	122,0	143,1
Maximum (%)	337,7	317,2	154,5	164,2
Minimum (%)	218,1	206,2	99,7	131,4

31 December 2008	First Maturity Tranche (Weekly)		Second Maturity Tranche (Monthly)	
	TL	FC+TL	TL	FC+TL
Average (%)	320,6	253,9	155,3	149,6
Maximum (%)	637,4	306,9	230,6	174,9
Minimum (%)	204,5	201,5	100,3	130,3

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Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 30 September 2009	Demand	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Unallocated (*)	Total
Assets								
Cash Equivalents and Central Bank	6.873.702	28.168	-	-	-	-	-	6.901.870
Due From Banks	1.141.774	1.929.528	125.656	1.062	-	-	-	3.198.020
Financial Assets at Fair Value through Profit or Loss (Net)	21	8.116	6.253	93.039	73.245	133.572	-	314.246
Interbank Money Market Placements	-	-	-	-	-	-	-	-
Available-for-sale Financial Assets (Net)	52.649	55.494	-	4.814.660	13.414.797	978.450	-	19.316.050
Loans	-	9.592.760	5.323.289	9.864.161	11.380.961	3.287.923	-	39.449.094
Held-to-maturity Investments (Net)	-	2.469.428	95.582	8.605.254	5.695.503	1.146.322	-	18.012.089
Other Assets	83.233	456.944	576	-	265.324	-	1.985.432	2.791.509
Total Assets	8.151.379	14.540.438	5.551.356	23.378.176	30.829.830	5.546.267	1.985.432	89.982.878
Liabilities								
Bank Deposits	251.690	2.765.096	508.923	84.184	-	-	-	3.609.893
Other Deposits	7.601.564	30.585.090	9.958.621	1.645.783	9.282	-	-	49.800.340
Borrowings	-	180.718	1.296.885	2.917.927	2.612.376	1.148.937	-	8.156.843
Funds from Interbank Money Market	-	10.280.427	571.985	75.091	-	-	-	10.927.503
Issued Marketable Securities (Net)	-	-	-	-	-	-	-	-
Miscellaneous Payables	-	645.533	568.519	-	-	-	-	1.214.052
Other Liabilities (**)	-	857.435	679.004	137.275	1.013.677	151.680	13.435.176	16.274.247
Total Liabilities	7.853.254	45.314.299	13.583.937	4.860.260	3.635.335	1.300.617	13.435.176	89.982.878
Net Liquidity Gap	298.125	(30.773.861)	(8.032.581)	18.517.916	27.194.495	4.245.650	(11.449.744)	-
Prior Period - 31 December 2008								
Total Assets	8.633.381	12.007.824	8.049.019	18.570.294	28.467.026	7.913.104	2.014.366	85.655.014
Total Liabilities	6.630.566	48.539.215	6.807.393	7.559.132	3.446.461	1.463.875	11.208.372	85.655.014
Net Liquidity Gap	2.002.815	(36.531.391)	1.241.626	11.011.162	25.020.565	6.449.229	(9.194.006)	-

(*) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, investments, subsidiaries, stationery, pre-paid expenses and loans under follow-up, are classified in this column.

(**) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

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VIII. EXPLANATIONS REGARDING THE ACTIVITIES CARRIED OUT ON BEHALF AND ACCOUNT OF OTHER PERSONS:

The Bank carries out trading, custody, management and consulting services on behalf of customers and on their account. The Bank has no trust transactions.

IX. EXPLANATIONS ON BUSINESS SEGMENTS:

The Bank operates in five main business segments including retail banking, corporate and commercial banking, treasury activities, private banking and international banking. These segments have been determined considering customer segments and branch network providing services to customers in accordance with the Bank's organisational structure.

The profitability system generating segment information provides profitability information on the basis of account, customer, customer relationship manager, branch, segment and product. This information is made available to the branch and Head Office personnel through a web based management reporting system.

In scope of retail banking, the Bank offers a variety of retail services such as deposit accounts, consumer loans, small business loans, credit cards, insurance products and wealth management services. The Bank's line of retail banking products and services also includes bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking.

Corporate and commercial banking serves financial solutions and banking services to large and medium scale corporate and commercial customers. Among the products and services offered to corporate and commercial customers are Turkish Lira and foreign currency denominated working capital loans, medium-term financing for investments, foreign trade financing, letters of credit and guarantee, foreign currency trading, corporate finance services and cash and deposit management services. In addition, the Bank provides timely and permanent solutions for corporate customers' working capital management, delivering cash management services tailored based on customers' requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities.

Treasury activities are performed by the Treasury Unit. The Treasury Unit trade in Turkish Lira and foreign currency instruments on a spot and forward basis, and trade in treasury bills, bonds and other domestic securities together with foreign securities with AAA rating. The Marketing Group carries out marketing activities of treasury products and derivative financial products for customers.

Private banking serves the members of the upper-income groups who have expectations for utmost service quality both in banking and investment transactions.

International Banking activities are managed by the International Banking Unit. The Bank provides services for foreign trade financing, foreign currency and Turkish Lira clearances, and money transfers through agent financial institutions. The international banking unit serves in fundamental areas such as providing long-term funding opportunities, creating funding facility at lower prices that fully reflect country risk, diversifying funding resources and creating a base of international investors for that purpose.

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Information on business segments as of 30 September 2009 is presented on the following table:

	Retail Banking	Corporate and Commercial Banking	Treasury	Private Banking	International Banking	Other and Unallocated	Bank's Total Activities
Current Period – 30 September 2009							
Operating Income	2.524.761	698.155	1.593.203	77.897	57.457	-	4.951.473
Profit from Operating Activities	503.119	475.139	1.467.213	55.983	48.545	(89.860)	2.460.139
Income from Subsidiaries	-	-	-	-	-	43.007	43.007
Profit before Tax	503.119	475.139	1.467.213	55.983	48.545	(46.853)	2.503.146
Corporate Tax	-	-	-	-	-	(477.491)	(477.491)
Net Profit for the Period	503.119	475.139	1.467.213	55.983	48.545	(524.344)	2.025.655
Segment Assets	19.273.241	25.160.005	40.849.850	368.434	339.188	-	85.990.718
Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)	-	-	-	-	-	-	943.203
Undistributed Assets	-	-	-	-	-	-	3.048.957
Total Assets	-	-	-	-	-	-	89.982.878
Segment Liabilities	35.337.184	11.972.120	15.567.471	6.292.320	4.363.344	-	73.532.439
Undistributed Liabilities	-	-	-	-	-	-	3.015.263
Shareholders' Equity	-	-	-	-	-	-	13.435.176
Total Liabilities	-	-	-	-	-	-	89.982.878
Other Segment Items							
Capital Investment	22.270	1.153	1.366	454	2	44.308	69.553
Amortization	(46.400)	(4.064)	(387)	(598)	(148)	(38.263)	(89.860)
Non-cash Other Income- Expense	(342.260)	(550.998)	(14.775)	(441)	(6)	(1.593)	(910.073)
Restructuring Costs	-	-	-	-	-	-	-

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**SECTION FIVE
INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED
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I. EXPLANATIONS AND NOTES RELATED TO ASSETS

a. Information related to cash equivalents and the account of the Central Bank of the Republic of Turkey (the "CBRT"):

1. Information on cash equivalents and the account of the CBRT:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Cash/Foreign Currency	280.079	182.121	281.531	322.478
The CBRT	4.384.641	2.050.652	4.617.820	2.455.465
Other	-	4.377	-	6.512
Total	4.664.720	2.237.150	4.899.351	2.784.455

2. Information related to the account of the CBRT:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Demand Unrestricted Account	3.308	683.765	850	806.563
Time Unrestricted Account	-	-	-	-
Time Restricted Account	-	-	-	-
Reserve Requirement	4.381.333	1.366.887	4.616.970	1.648.902
Total	4.384.641	2.050.652	4.617.820	2.455.465

3. Explanation on reserve requirements:

In accordance with "Communiqué Regarding the Reserve Requirements" No. 2005/1 issued by the CBRT, banks operating in Turkey are required to place reserves in the CBRT with a rate of 6% for their TL liabilities (Amended as 5% with the Communiqué for the Amendment on the Communiqué Regarding the Reserve Requirements which has been promulgated in the Official Gazette numbered 27378, dated 16 October 2009) and 9% for USD and/or EUR for their foreign currency liabilities. The CBRT makes quarterly interest payments over the TL reserve requirements based on the interest rates set. As of 30 September 2009 the interest rate for TL is 5.8%.

b. Information on financial assets at fair value through profit or loss:

1. As of 30 September 2009, financial assets at fair value through profit or loss subject to repo transactions amount to TL(-) [31 December 2008: TL(-)] and those given as collateral/blocked amount to TL(-) [31 December 2008: TL162].

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2. Positive differences table related to trading derivative financial assets:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Forward Transactions	7.699	-	18.774	-
Swap Transactions	8	58.507	3.517	38.108
Futures Transactions	39.788	2.042	8.512	205
Options	18.951	26.939	93	9.623
Other	-	-	-	-
Total	66.446	87.488	30.896	47.936

c. Information on banks:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Banks	1.173	3.196.847	3.123	4.100.502
Domestic	1.173	73.863	3.123	228.282
Foreign	-	3.122.984	-	3.872.220
Head Quarters and Branches Abroad	-	-	-	-
Total	1.173	3.196.847	3.123	4.100.502

d. Information on available-for-sale financial assets, net values:

1. As of 30 September 2009, available-for-sale financial assets subject to repurchase agreements amount to TL 2.604.436 (31 December 2008: TL 443.063); and those given as collateral/blocked amount to TL217.578 (31 December 2008: TL458.684).

2. Information on available-for-sale financial assets:

	Current Period 30 September 2009	Prior Period 31 December 2008
Debt Securities	19.311.710	6.305.513
Quoted to Stock Exchange	19.264.232	6.270.121
Not Quoted	47.478	35.392
Share Certificates	5.171	2.653
Quoted to Stock Exchange	2.476	-
Not Quoted	2.695	2.653
Impairment Provision (-)	831	22.557
Total	19.316.050	6.285.609

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e. Information related to loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	Cash	Non-cash Loans	Cash	Non-cash Loans
Direct Loans Granted to Shareholders	-	415	-	15.789
Corporate Shareholders	-	415	-	15.789
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	721.451	691.777	814.868	439.909
Loans Granted to Employees	61.160	-	44.668	-
Total	782.611	692.192	859.536	455.698

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled:

	Standard Loans and Other Receivables		Loans and Other Receivables under Close Monitoring	
	Loans and Other Receivables	Restructured or Rescheduled	Loans and Other Receivables	Restructured or Rescheduled
Non-specialized Loans	36.447.161	-	2.995.719	6.214
Discount And Purchase Notes	41.095	-	-	-
Export Loans	2.119.839	-	29.359	-
Import Loans	-	-	-	-
Loans Granted to Financial Sector	1.520.947	-	-	-
Foreign Loans	829.882	-	575	-
Consumer Loans (Including Overdraft Loans)	7.402.159	-	1.327.552	322
Credit Cards	5.105.748	-	393.171	24
Precious Metal Loans	7.889	-	-	-
Other	19.419.602	-	1.245.062	5.868
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	36.447.161	-	2.995.719	6.214

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3. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

	Short-term	Medium and Long-term	Total
Consumer Loans-TL	280.773	7.933.915	8.214.688
Mortgage Loans	11.780	4.135.855	4.147.635
Automotive Loans	21.707	615.031	636.738
Consumer Loans	247.286	3.183.029	3.430.315
Other	-	-	-
Consumer Loans- Indexed to FC	3.053	217.635	220.688
Mortgage Loans	2.340	199.693	202.033
Automotive Loans	188	5.841	6.029
Consumer Loans	525	12.101	12.626
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	5.111.063	286.879	5.397.942
With Installment	2.070.027	286.879	2.356.906
Without Installment	3.041.036	-	3.041.036
Consumer Credit Cards-FC	5.611	-	5.611
With Installment	3.007	-	3.007
Without Installment	2.604	-	2.604
Personnel Loans-TL	6.936	28.987	35.923
Mortgage Loans	8	1.072	1.080
Automotive Loans	30	511	541
Consumer Loans	6.898	27.404	34.302
Other	-	-	-
Personnel Loans- Indexed to FC	-	641	641
Mortgage Loans	-	367	367
Automotive Loans	-	-	-
Consumer Loans	-	274	274
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	24.175	335	24.510
With Installment	10.687	335	11.022
Without Installment	13.488	-	13.488
Personnel Credit Cards-FC	86	-	86
With Installment	43	-	43
Without Installment	43	-	43
Credit Deposit Account-TL (Real Person)	258.093	-	258.093
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	5.689.790	8.468.392	14.158.182

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4. Information on commercial installment loans and corporate credit cards:

	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	316.323	1.955.036	2.271.359
Mortgage Loans	561	380.189	380.750
Automotive Loans	5.628	542.156	547.784
Consumer Loans	308.343	1.002.883	1.311.226
Other	1.791	29.808	31.599
Commercial Installment Loans- Indexed to FC	15.842	179.856	195.698
Mortgage Loans	-	37.895	37.895
Automotive Loans	244	86.202	86.446
Consumer Loans	13.918	44.478	58.396
Other	1.680	11.281	12.961
Commercial Installment Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Corporate Credit Cards-TL	69.972	583	70.555
With Installment	9.164	100	9.264
Without Installment	60.808	483	61.291
Corporate Credit Cards-FC	239	-	239
With Installment	-	-	-
Without Installment	239	-	239
Credit Deposit Account-TL (Legal Person)	347.408	-	347.408
Credit Deposit Account-FC (Legal person)	-	-	-
Total	749.784	2.135.475	2.885.259

5. Distribution of domestic and foreign loans: Loans are classified according to the locations of the customers.

	Current Period 30 September 2009	Prior Period 31 December 2008
Domestic Loans	38.618.637	43.389.713
Foreign Loans	830.457	984.391
Total	39.449.094	44.374.104

6. Loans granted to investments in associates and subsidiaries:

	Current Period 30 September 2009	Prior Period 31 December 2008
Direct Loans Granted to Investments in Associates and Subsidiaries	304.128	261.768
Indirect Loans Granted to Investments in Associates and Subsidiaries	-	-
Total	304.128	261.768

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7. Specific provisions accounted for loans:

	Current Period 30 September 2009	Prior Period 31 December 2008
Loans and Receivables with Limited Collectibility	245.925	567.924
Loans and Receivables with Doubtful Collectibility	608.956	426.013
Uncollectible Loans and Receivables	904.628	144.772
Total	1.759.509	1.138.709

8. Information on non-performing loans (Net):

8(i). Information on non-performing loans restructured or rescheduled and other receivables:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period: 30 September 2009			
(Gross Amounts Before Specific Provisions)	-	4.860	1.354
Restructured Loans and Other Receivables	-	-	-
Rescheduled Loans and Other Receivables	-	4.860	1.354
Prior Period: 31 December 2008			
(Gross Amounts Before Specific Provisions)	-	-	41
Restructured Loans and Other Receivables	-	-	-
Rescheduled Loans and Other Receivables	-	-	41

8(ii). Information on the movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Prior Period End Balance: 31 December 2008			
Additions (+)	1.089.952	42.173	7.242
Transfers from Other Categories of Non-Performing Loans (+)	-	1.200.049	827.776
Transfers to Other Categories of Non-Performing Loans (-)	1.200.049	827.776	-
Collections (-)	210.958	216.357	66.690
Transfers from Non-performing Loans due to Restructuring (-)	-	5.128	1.376
Write-offs (-)	944	10.018	7.096
Corporate and Commercial Loans	471	5.902	3.072
Retail Loans	185	1.254	1.739
Credit Cards	288	2.862	2.285
Other	-	-	-
Balance at the End of the Period	245.925	608.956	904.628
Specific Provisions (-)	245.925	608.956	904.628
Net Balance on Balance Sheet Date	-	-	-

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8(iii). Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period: 30 September 2009			
Balance at the End of the Period	2.613	10.010	33.915
Specific Provisions (-)	2.613	10.010	33.915
Net Balance on Balance Sheet	-	-	-
Prior Period: 31 December 2008			
Balance at the End of the Period	19.441	9.187	7.381
Specific Provisions (-)	19.441	9.187	7.381
Net Balance on Balance Sheet Date	-	-	-

8(iv). Breakdown of non-performing loans according to their gross and net values:

	III. Group	IV. Group	V. Group
	Loans and Other Receivables with Limited Collectibility	Loans and Other Receivables with Doubtful Collectibility	Uncollectible Loans and Other Receivables
Current Period (Net): 30 September 2009			
Loans granted to corporate entities and real persons (Gross)	245.925	608.956	904.628
Specific Provisions Amount(-)	245.925	608.956	904.628
Loans granted to corporate entities and real persons (Net)	-	-	-
Banks (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Other Loans and Advances (Net)	-	-	-
Prior Period (Net): 31 December 2008			
Loans granted to corporate entities and real persons (Gross)	567.924	426.013	144.772
Specific Provisions Amount(-)	567.924	426.013	144.772
Loans granted to corporate entities and real persons (Net)	-	-	-
Banks (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances (Gross)	-	-	-
Specific Provisions Amount (-)	-	-	-
Other Loans and Advances (Net)	-	-	-

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9. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

10. Information on the write-off policy of the Bank:

Write-off policy of the Bank for receivables under follow up is to retire the receivables from assets in case of verification of the inability of collection through the legal follow-up process.

f. Held-to-maturity Investments:

1. Information on financial assets subject to repurchase agreements and those given as collateral/blocked:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Given as collateral/blocked	-	5.022.557	486.602	4.722.890
Subject to repurchase agreements	7.988.725	47.169	7.606.647	-
Total	7.988.725	5.069.726	8.093.249	4.722.890

2. Information on Held-to-maturity government debt securities:

	Current Period 30 September 2009	Prior Period 31 December 2008
Government Bonds	18.012.089	20.557.867
Treasury Bills	-	2.716
Other Government Debt Securities	-	-
Total	18.012.089	20.560.583

3. Information on Held-to-maturity Investments:

	Current Period 30 September 2009	Prior Period 31 December 2008
Debt Securities	18.012.089	20.560.583
Quoted to Stock Exchange	18.012.089	20.560.583
Not Quoted	-	-
Impairment Provision (-)	-	-
Total	18.012.089	20.560.583

4. The movement of investment securities Held-to-maturity:

	Current Period 30 September 2009	Prior Period 31 December 2008
Beginning Balance	20.560.583	-
Foreign Currency Differences on Monetary Assets	(112.099)	-
Purchases During Year	4.287	21.183.947
Disposals Through Sales and Redemptions	3.125.065	1.374.137
Impairment Provision (-)	-	-
Change in amortized cost	684.383	750.773
Balance at the End of the Period	18.012.089	20.560.583

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The "purchases during year" amount as of 31 December 2008 represents the government debt securities reclassified as held to maturity due to a change in the Bank's intention to hold such securities, which were previously classified under the category of held for trading and available for sale.

g. Information on investments in associates (Net):

1. Information about investments in associates:

Title	Address (City / Country)	Bank's share percentage – If different voting percentage(%)	Bank's risk group share percentage (%)
1 Bankalararası Kart Merkezi A.Ş.	Istanbul/Turkey	9,98	9,98
2 Kredi Kayıt Bürosu A.Ş.	Istanbul/Turkey	9,09	9,09

2. Information about investments in associates:

The financial figures have been obtained from the financial statements dated 30 September 2009. (*)

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit / Loss	Prior Period Profit / Loss	Fair Value
1	15.555	13.241	5.763	512	-	(91)	1.042	-
2	26.777	20.210	1.984	1.970	-	6.640	4.361	-

(*) Financial statements dated 30 June 2009 have been used for Bankalararası Kart Merkezi A.Ş.

3. Movement schedule of investments in associates:

	Current Period 30 September 2009	Prior Period 31 December 2008
Balance at the Beginning of the Period	3.125	3.125
Movements During the Period	-	-
Purchases	-	-
Bonus Shares and Contributions to Capital	-	-
Dividends From Current Year Income	-	-
Sales	-	-
Revaluation Increase	-	-
Impairment Provision	-	-
Increase/decrease due to foreign exchange valuation of foreign investment in associates	-	-
Balance at the End of the Period	3.125	3.125
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

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h. Information on subsidiaries (Net):

1. Accounting method used for the valuation of subsidiaries: Disclosed in Note III of Section Three.
2. Information on subsidiaries:

Title	Address (City / Country)	Bank's share percentage – If different voting percentage (%)	Bank's risk group share percentage (%)
1 Ak Yatırım Ortaklığı A.Ş.	Istanbul/Turkey	65,24	65,24
2 Ak Finansal Kiralama A.Ş.	Istanbul/Turkey	99,99	99,99
3 Ak Yatırım Menkul Değerler A.Ş.	Istanbul/Turkey	99,80	99,80
4 Ak Portföy Yönetimi A.Ş.	Istanbul/Turkey	99,99	99,99
5 Akbank N.V.	Amsterdam/Netherlands	100,00	100,00
6 Akbank AG	Frankfurt/Germany	100,00	100,00
7 Ak Global Funding B.V.	Rotterdam/Netherlands	100,00	100,00

3. Main financial figures of subsidiaries, in the order of the above table:

The financial figures have been obtained from the financial statements dated 30 September 2009.[**]

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit / Loss	Prior Period Profit / Loss	Fair Value (*)
1	46.087	44.152	2	303	803	6.343	(6.178)	18.553
2	1.033.764	194.459	243	80.266	-	29.964	21.069	-
3	381.983	88.759	19.048	19.264	4.459	13.982	9.668	-
4	14.568	13.655	357	1.437	-	6.253	8.731	-
5	4.685.582	837.223	4.076	156.473	47.241	1.300	19.984	-
6	1.874.372	496.420	413	63.267	6.930	11.814	15.249	-
7	-	-	-	-	-	-	-	-

[*] Fair values refer to the market values for the subsidiaries quoted on the stock.

[**] Financial statements dated 30 June 2009 have been used for Ak Yatırım Ortaklığı A.Ş.

Operations of Ak Global Funding B.V. have not commenced yet and the Bank's investment in this company is immaterial.

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4. Movement schedule of subsidiaries:

	Current Period 30 September 2009	Prior Period 31 December 2008
Balance at the Beginning of the Period	920.409	769.149
Movements During the Period		
Purchases	48	27
Bonus Shares and Contributions to Capital	-	50.382
Dividends From Current Year Income	-	-
Sales (*)	2	-
Revaluation Increase	-	-
Impairment Provision	10.310	(11.002)
Increase /decrease due to foreign exchange valuation of foreign subsidiaries	9.313	111.853
Balance at the End of the Period	940.078	920.409
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(*) Liquidation process of Finsbury Pavement Limited (Formerly: Sabancı Bank plc.) has been completed as at 3 September 2009 and the related book value of TL2 has been written off.

5. Sectoral information on financial subsidiaries and the related carrying amounts:

Subsidiaries	Current Period 30 September 2009	Prior Period 31 December 2008
Banks	715.451	706.138
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	121.088	121.088
Finance Companies	-	-
Other Financial Subsidiaries	103.539	93.183

6. Subsidiaries quoted on a stock exchange:

	Current Period 30 September 2009	Prior Period 31 December 2008
Quoted to Domestic Stock Exchanges	18.553	8.195
Quoted to Foreign Stock Exchanges	-	-

- i. Information on leasing receivables (Net):** None.
- j. Information on hedging derivative financial assets:** None.
- k. Information on the investment properties:** None.

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l. Information on deferred tax asset:

As of 30 September 2009 deferred tax asset of the Bank is TL265.324 (31 December 2008: TL120.348). Provisional differences subject to deferred tax calculation result from principally the difference between the book values and tax values of fixed assets and financial assets, and provision for employee rights.

Deferred tax assets and liabilities which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation, are netted-off and accounted. There are no carry forward tax losses that can be used as deductions for the tax calculation. An explanation about the net deferred tax liability is given in Note II-h-2 of Section Five.

m. Information on property and equipment held for sale and related to discontinued operations:

	Current Period 30 September 2009	Prior Period 31 December 2008
Cost	4.105	3.958
Accumulated Depreciation (-)	233	308
Net Book Value	3.872	3.650
Opening Balance	3.872	3.650
Additions	162	310
Disposals (-), net	433	-
Depreciation (-)	222	88
Closing Net Book Value	3.379	3.872

n. Information on other assets:

Other assets amount to TL763.097 (31 December 2008: TL543.600) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

a. Information on deposits

1. Information on maturity structure of the deposits:

There are no deposits with 7 days notification and accumulative deposits.

1(i). Current Period - 30 September 2009:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Total
Saving Deposits	1.652.996	7.167.771	10.644.891	563.546	187.050	31.425	20.247.679
Foreign Currency Deposits	3.103.344	4.905.634	8.212.416	1.328.892	972.248	604.988	19.127.522
Residents in Turkey	3.058.496	4.871.572	7.993.127	1.307.158	841.212	483.956	18.555.521
Residents Abroad	44.848	34.062	219.289	21.734	131.036	121.032	572.001
Public Sector Deposits	658.963	903	2.648	2.603	208	3	665.328
Commercial Deposits	2.065.791	1.548.218	5.054.822	52.048	3.994	505	8.725.378
Other Institutions Deposits	120.470	48.439	851.639	9.872	3.318	695	1.034.433
Gold Vault	-	-	-	-	-	-	-
Bank Deposits	251.690	2.765.718	508.822	49.873	33.790	-	3.609.893
The CBRT	-	-	-	-	-	-	-
Domestic Banks	4.551	331.622	1.002	1.002	-	-	338.177
Foreign Banks	119.809	2.434.096	507.820	48.871	33.790	-	3.144.386
Special Finance Institutions	127.330	-	-	-	-	-	127.330
Other	-	-	-	-	-	-	-
Total	7.853.254	16.436.683	25.275.238	2.006.834	1.200.608	637.616	53.410.233

1(ii). Prior Period - 31 December 2008:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Total
Saving Deposits	1.375.364	6.565.252	11.684.127	428.466	139.926	32.214	20.225.349
Foreign Currency Deposits	2.639.976	7.072.489	7.842.132	934.508	1.146.923	822.141	20.458.169
Residents in Turkey	2.596.635	7.042.920	7.746.716	922.478	1.042.592	575.237	19.926.578
Residents Abroad	43.341	29.569	95.416	12.030	104.331	246.904	531.591
Public Sector Deposits	271.309	1.352	137.615	3.109	402	70	413.857
Commercial Deposits	1.864.825	1.622.979	2.529.188	41.621	4.495	693	6.063.801
Other Institutions Deposits	102.621	65.043	990.684	6.350	6.717	1.271	1.172.686
Gold Vault	-	-	-	-	-	-	-
Bank Deposits	376.471	620.375	2.662.988	167.800	20.451	-	3.848.085
The CBRT	-	-	-	-	-	-	-
Domestic Banks	7.444	192.711	-	3.013	1.004	-	204.172
Foreign Banks	67.057	427.664	2.662.988	164.787	19.447	-	3.341.943
Special Finance Institutions	301.970	-	-	-	-	-	301.970
Other	-	-	-	-	-	-	-
Total	6.630.566	15.947.490	25.846.734	1.581.854	1.318.914	856.389	52.181.947

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2. Information on saving deposits insurance:

2(i). Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund:

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 30 September 2009	Prior Period 31 December 2008	Current Period 30 September 2009	Prior Period 31 December 2008
Saving Deposits	8.914.159	8.680.769	11.333.520	11.544.580
Foreign Currency Saving Deposits	4.068.452	4.111.634	10.315.089	10.021.373
Other Deposits in the Form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-Shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

2(ii). Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period 30 September 2009	Prior Period 31 December 2008
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Controlling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse, Children in care	661.245	683.039
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law No:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Bank Which Established in Turkey in Order to Engage in Off-shore Banking Activities Solely	-	7.366

b. Information on trading derivative financial liabilities:

Table of negative differences for trading derivative financial liabilities:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Forward Transactions	7.140	-	11.849	-
Swap Transactions	103.697	112.952	2.587	38.498
Future Transactions	19.033	3.609	2.723	205
Options	19.326	27.085	93	9.711
Other	-	-	-	-
Total	149.196	143.646	17.252	48.414

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c. Information on borrowings:

1. Information on banks and other financial institutions:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Bank and Institutions	100.407	40.272	144.688	30.785
From Foreign Banks, Institutions and Funds	7.471	8.008.693	84.325	11.038.976
Total	107.878	8.048.965	229.013	11.069.761

2. Information on maturity structure of borrowings:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Short-term	107.878	3.582.872	229.013	4.941.923
Medium and Long-term	-	4.466.093	-	6.127.838
Total	107.878	8.048.965	229.013	11.069.761

The liabilities providing the funding sources of the Bank are deposits and borrowings. Deposits are the most important funding source of the Bank and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post finance obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Bank.

d. Information on other foreign liabilities:

Other foreign liabilities amount to TL934.955 (31 December 2008: TL717.945) and do not exceed 10% of the total balance sheet excluding off-balance sheet commitments.

e. Information on financial leasing agreements:

The contingent rent installments of financial lease contracts are determined by the price of commodity, market interest rates and the maturity of funding. The financial leasing contracts do not have any conditions which cause significant commitments for the Bank.

Liabilities incurred due to financial leasing agreements:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	Gross	Net	Gross	Net
Less Than 1 Year	12.232	9.808	21.144	17.882
Between 1-4 Years	2.876	2.270	3.409	3.251
More Than 4 Years	-	-	-	-
Total	15.108	12.078	24.553	21.133

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f. Information on negative differences for the hedging derivative financial liabilities:

	Current Period 30 September 2009		Prior Period 31 December 2008	
	TL	FC	TL	FC
Fair value hedge	-	-	-	-
Cash flow hedge	402.581	-	69.854	138.214
Net investment hedge	-	-	-	-
Total	402.581	-	69.854	138.214

g. Information on provisions:

1. Information on general provisions:

	Current Period 30 September 2009	Prior Period 31 December 2008
General Provisions	371.153	420.776
Provisions for Group I. Loans and Receivables	235.210	271.544
Provisions for Group II. Loans and Receivables	52.581	66.314
Provisions for Non-cash Loans	44.043	38.609
Other	39.319	44.309

2. Information on reserve for employment termination benefits:

Under the Turkish Labour Law, the Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires after completing 25 years of service (20 years for women) and achieves the retirement age (58 for women and 60 for men). Since the legislation was changed on 23 May 2002, there are certain transitional provisions relating to length of service prior to retirement.

The amount payable consists of one month's salary limited to a maximum of TL2.365,16 in full TL amount (31 December 2008: TL2.173,18) for each year of service. The liability is not funded, as there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Bank arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability.

	Current Period 30 September 2009	Prior Period 31 December 2008
Discount Rate (%)	6,26	6,26
Rate for the Probability of Retirement (%)	0,92	0,92

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation. As the maximum liability is revised semi-annually, the maximum amount of TL2.365,16 (1 January 2009: TL2.260,05) effective from 1 July 2009 has been taken into consideration in calculating the reserve for employee termination benefits.

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Movements in the reserve for employment termination benefits during the periods are as follows:

	Current Period	Prior Period
	30 September 2009	31 December 2008
Balance at the Beginning of the Period	26.886	37.796
Provisions Recognized During the Period	10.945	13.009
Paid During the Period	(7.205)	(23.919)
Balance at the End of the Period	30.626	26.886

As of 30 September 2009, the Bank has accounted a provision for unused vacation rights amounting to TL29.080 (31 December 2008: TL25.340).

3. Information on provisions related to foreign currency difference of foreign indexed loans:

As of 30 September 2009, the provision related to foreign currency difference of foreign currency indexed loans, which amounts to TL6.145 (31 December 2008: TL1.099), which is offset with the balance of foreign currency indexed loans in these financial statements.

4. Information on specific provisions for non-cash loans that are non-funded and non-transformed into cash:

Provision for non-cash loans that are non-funded and non-transformed into cash as of 30 September 2009 is amounting to TL102.572 (31 December 2008: TL63.584).

5. Information on other provisions:

5 (i). Information on general provisions for possible risks: None.

5 (ii). Information on provisions for banking services promotion:

The Bank has provisions for credit cards and banking services promotion applications amounting to TL79.320 (31 December 2008: TL71.020).

h. Explanations on tax liability:

1. Explanations on current tax liability:

The tax calculation of the Bank is explained in Note XVIII of Section Three. As of 30 September 2009, the tax liability after the deduction of temporary taxes paid from the corporate tax is TL434.377 (31 December 2008: TL77.931).

1(i). Information on taxes payable:

	Current Period	Prior Period
	30 September 2009	31 December 2008
Corporate Taxes Payable	434.377	77.931
Taxation on Marketable Securities	100.532	133.406
Property Tax	688	593
Banking Insurance Transaction Tax (BITT)	24.047	38.738
Foreign Exchange Transaction Tax	-	-
Value Added Tax Payable	682	1.830
Other	19.619	18.537
Total	579.945	271.035

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1(ii). Information on premium payables:

	Current Period 30 September 2009	Prior Period 31 December 2008
Social Security Premiums - Employee	-	-
Social Security Premiums - Employer	1	1
Bank Social Aid Pension Fund Premium - Employee	3	3
Bank Social Aid Pension Fund Premium - Employer	160	160
Pension Fund Membership Fees and Provisions - Employee	-	-
Pension Fund Membership Fees and Provisions - Employer	-	-
Unemployment Insurance - Employee	488	456
Unemployment Insurance - Employer	975	912
Other	10	-
Total	1.637	1.532

2. Information on deferred tax liability:

The Bank has no deferred tax liability as of 30 September 2009 (31 December 2008: TL (-)). Explanation on net deferred tax asset is disclosed in Note I-L of Section Five.

i. Information on Shareholders' Equity:

1. Presentation of paid-in capital:

	Current Period 30 September 2009	Prior Period 31 December 2008
Common Stock	3.000.000	3.000.000
Preferred Stock	-	-

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so, the amount of registered share capital ceiling:

Capital System	Paid-in capital	Ceiling
Registered Share Capital	3.000.000	5.000.000

3. Information on the share capital increases during the period and their sources: None.

4. Information on share capital increases from capital reserves during the current period: None.

5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period: None.

6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity, and the anticipations regarding the uncertainty of these indicators on the shareholders' equity:

The Bank has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to associates and subsidiaries and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and high interest bearing assets. Considering all these factors, the Bank's shareholders' equity is getting steadily stronger.

7. Information on privileges given to shares representing the capital: None.

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j. Information on marketable securities value increase fund:

	Current Period		Prior Period	
	30 September 2009		31 December 2008	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures	4.264	-	(6.046)	-
Valuation Difference	776.523	(28.128)	54.981	(84.262)
Foreign Currency Difference	-	-	-	-
Total	780.787	(28.128)	48.935	(84.262)

The part of value increase fund related to foreign currency marketable securities is the difference between the fair values and amortized costs, calculated in accordance with the "Effective yield method" of government bonds classified as available-for-sale financial assets.

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III. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

a. Information on interest income:

1. Information on interest income on loans: (*)

	Current Period 30 September 2009		Prior Period 30 September 2008	
	TL	FC	TL	FC
Short-term Loans	1.726.737	84.176	2.188.644	75.630
Medium and Long-term Loans	1.447.184	547.349	1.619.752	500.141
Interest on Loans Under Follow-Up	20.411	553	33.407	159
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	3.194.332	632.078	3.841.803	575.930

(*) Fee and commission income from cash loans are included.

2. Information on interest income on banks:

	Current Period 30 September 2009		Prior Period 30 September 2008	
	TL	FC	TL	FC
From the CBRT	99.292	-	136.294	5.247
From Domestic Banks	222	13	78	252
From Foreign Banks	16	10.880	1.411	67.379
Headquarters and Branches Abroad	-	-	-	-
Total	99.530	10.893	137.783	72.878

3. Information on interest income on marketable securities:

	Current Period 30 September 2009		Prior Period 30 September 2008	
	TL	FC	TL	FC
From Trading Financial Assets	12.644	4.745	35.785	106.531
From Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
From Available-for-sale Financial Assets	1.071.183	39.084	2.116.682	144.836
From Held-to-maturity Investments	1.700.151	250.666	-	-
Total	2.783.978	294.495	2.152.467	251.367

4. Information on interest income received from investments in associates and subsidiaries:

	Current Period 30 September 2009	Prior Period 30 September 2008
Interests Received From Investments in Associates and Subsidiaries	9.339	21.159

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b. Information on interest expense:

1. Information on interest expense on borrowings: (*)

	Current Period 30 September 2009		Prior Period 30 September 2008	
	TL	FC	TL	FC
Banks	15.532	205.638	16.180	345.382
The CBRT	-	-	-	-
Domestic Banks	14.769	1.066	14.714	870
Foreign Banks	763	204.572	1.466	344.512
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	2.746	-	3.254
Total	15.532	208.384	16.180	348.636

(*) Fee and commission income from cash loans is included.

2. Information on interest expense given to associates and subsidiaries:

	Current Period 30 September 2009	Prior Period 30 September 2008
To Associates and Subsidiaries	3.898	14.138

3. Maturity structure of the interest expense on deposits:

There are no deposits with 7 days notification and accumulative deposits.

	Demand Deposits	Time Deposit					Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 Year	
TL							
Bank Deposits	-	32.917	46.208	8.489	355	-	87.969
Saving Deposits	106	677.956	969.592	37.196	15.674	3.224	1.703.748
Public Sector Deposits	1	82	99	288	2	-	472
Commercial Deposit	7.724	165.005	234.023	2.640	1.631	45	411.068
Other Deposits	935	8.485	118.062	396	-	475	128.353
Total	8.766	884.445	1.367.984	49.009	17.662	3.744	2.331.610
FC							
Foreign Currency Deposits	3.283	110.364	202.969	27.513	36.454	20.155	400.738
Bank Deposits	-	24.255	25.758	3.220	423	28	53.684
Gold Vault	-	-	-	-	-	-	-
Total	3.283	134.619	228.727	30.733	36.877	20.183	454.422
Grand Total	12.049	1.019.064	1.596.711	79.742	54.539	23.927	2.786.032

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c. Information on trading profit/loss (Net):

	Current Period 30 September 2009	Prior Period 30 September 2008
Profit	21.599.709	13.551.578
Income from Capital Market Transactions	231.187	85.098
From Derivative Financial Transactions	231.854	306.349
Foreign Exchange Gains	21.136.668	13.160.131
Loss (-)	21.443.940	13.500.083
Loss from Capital Market Transactions	15.123	21.790
From Derivative Financial Transactions	341.264	467.279
Foreign Exchange Loss	21.087.553	13.011.014
Total (Net)	155.769	51.495

The net profit amount resulting from the foreign exchange differences related to derivative financial transactions is TL28.401 (30 September 2008: (-) TL102.233).

d. Explanations on other operating income:

There is no income stemming from extraordinary figures in other operating income.

e. Provision expenses related to loans and other receivables of the Bank:

	Current Period 30 September 2009	Prior Period 30 September 2008
Specific Provisions for Loans and Other Receivables	891.574	682.746
III. Group Loans and Receivables	842.159	666.745
IV. Group Loans and Receivables	42.173	7.617
V. Group Loans and Receivables	7.242	8.384
General Provision Expenses	-	128.970
Provision Expense for Possible Risks	-	-
Marketable Securities Impairment Expense	2.432	4.645
Financial Assets at Fair Value Through Profit or Loss	937	4.022
Available-for-sale Financial Assets	1.495	623
Investments in Associates, Subsidiaries and Held-to-Maturity	12.327	-
Securities Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Held-to-maturity Investments:	12.327	-
Other	-	-
Total	906.333	816.361

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f. Information related to other operating expenses:

	Current Period 30 September 2009	Prior Period 30 September 2008
Personnel Expenses	578.468	608.274
Reserve for Employee Termination Benefits	3.740	-
Bank Social Aid Provision Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	-	-
Depreciation Expenses of Fixed Assets	78.525	75.730
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	11.335	9.621
Impairment Expenses of Equity Participations for Which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	-	-
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	715.748	647.520
Operational Leasing Expenses	51.470	39.972
Maintenance Expenses	19.211	26.250
Advertisement Expenses	76.721	85.828
Other Expenses	568.346	495.470
Loss on Sales of Assets	-	2
Other	197.185	253.807
Total	1.585.001	1.594.954

g. Information on tax provision of continued and discontinued operations:

1. Information on calculated current tax income or expense and deferred tax income or expense:

As of 30 September 2009, the Bank has a current tax expense of TL572.231 and deferred tax income of TL94.740.

2. Information on deferred tax income or expense arising from the temporary differences that have occurred or have been closed:

The amount of deferred tax income that occurred due to the temporary differences is TL171.777 and deferred tax expense is TL8.394; the amounts of deferred tax income and deferred tax expense that occurred due to the closing of temporary differences are TL5.172 and TL73.815 respectively. The Bank has TL94.740 net deferred tax income.

3. Information on recognition of temporary difference, financial loss, diminution of tax and exemptions on income statement: None.

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h. Information on net profit and loss:

1. Explanation on the quality, amount and frequency of the figures of the income and expense stemming from ordinary banking operations, if necessary to understand the performance of the Bank for the current period: None.
2. Explanation on the changes in the estimations regarding the figures on the financial statements, if there exists a possibility that the profit and loss for the current or the following periods will be impacted: None.

i. Other figures on profit and loss statement:

"Other Operating Income" in the Income Statement mainly consists of collections from receivables for which provisions were provided in prior periods.

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IV. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments: TL1.223.428 asset purchase commitments (31 December 2008: TL385.541), TL11.198.282 commitment for credit card limits (31 December 2008: TL11.717.472), TL1.600.265 commitments for cheque books (31 December 2008: TL1.691.653)

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Bank has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

- 2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letters of credit:

	Current Period 30 September 2009	Prior Period 31 December 2008
Bank Acceptance Loans	47.588	62.237
Letters of Credit	1.721.992	1.726.937
Other Commitments and Contingencies	398.299	236.124
Total	2.167.879	2.025.298

- 2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	Current Period 30 September 2009	Prior Period 31 December 2008
Revocable Letters of Guarantee	255.544	178.477
Irrevocable Letters of Guarantee	3.414.347	2.992.788
Letters of Guarantee Given in Advance	639.997	615.315
Guarantees Given to Customs	303.288	266.190
Other Letters of Guarantee	686.382	624.226
Total	5.299.558	4.676.996

3. Total amount of non-cash loans:

	Current Period 30 September 2009	Prior Period 31 December 2008
Non-Cash Loans Given against Cash Loans	136.071	110.795
With Original Maturity of 1 Year or Less Than 1 Year	81.754	86.040
With Original Maturity of More Than 1 Year	54.317	24.755
Other Non-Cash Loans	7.331.366	6.591.499
Total	7.467.437	6.702.294

4. Mutual Funds:

As of 30 September 2009, the Bank is the founder of 15 mutual funds (31 December 2008: 20) with a total fund value of TL3.762.636 (31 December 2008: TL3.229.440). The shares of the mutual funds established in accordance with the Capital Markets Board legislation are kept dematerialized by ISE Settlement and Custody Bank, Inc.

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(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

V. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CASH FLOWS

Information on cash and cash equivalents:

Components of cash and cash equivalents and the accounting policy applied in their determination:

Cash and foreign currency together with demand deposits at banks including the CBRT are defined as "Cash"; interbank money market and time deposits in banks with original maturities less than three months are defined as "Cash Equivalents".

1. Cash and cash equivalents at the beginning of the period:

	Current Period 30 September 2009	Prior Period 30 September 2008
Cash	2.333.643	1.739.928
Cash, Foreign Currency and Other	610.521	515.759
Demand Deposits in Banks	1.723.122	1.224.169
Cash Equivalents	3.049.869	543.136
Interbank Money Market Placements	-	-
Time Deposits in Banks	3.038.648	529.520
Marketable Securities	11.221	13.616
Total Cash and Cash Equivalents	5.383.512	2.283.064

The total amount from operations in the prior period gives the total cash and cash equivalents amount at the beginning of the current period.

2. Cash and cash equivalents at the end of period:

	Current Period 30 September 2009	Prior Period 30 September 2008
Cash	2.295.424	1.769.030
Cash, Foreign Currency and Other	466.577	680.944
Demand Deposits in Banks	1.828.847	1.088.086
Cash Equivalents	1.930.127	3.496.139
Interbank Money Market Placements	-	-
Time Deposits in Banks	1.929.333	3.171.741
Marketable Securities	794	324.398
Total Cash and Cash Equivalents	4.225.551	5.265.169

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VI. EXPLANATIONS AND NOTES RELATED TO BANK'S RISK GROUP

Information on the volume of transactions relating to the bank's risk group, outstanding loan and deposit transactions and profit and loss of the period:

1. Current Period – 30 September 2009:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons That Have Been Included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	261.768	22.953	814.868	455.698	1.910	3.680
Balance at the End of the Period	304.128	24.498	721.451	692.192	70.875	4.779
Interest and Commission Income Received	9.339	64	30.806	19.753	2.012	24

According to the German deposit insurance law, the Bank has given a "letter of undertaking" to the German Banking Institute related to Akbank AG which is assigned to Akbank NV, a subsidiary of the Bank, by way of real capital as of 31 May 2007. Based on the "Regulation Regarding Banking Loans" effective from 1 November 2006, this letter of undertaking amounts to TL930.660 as of 30 September 2009.

2. Prior Period - 31 December 2008:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons That Have Been Included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	194.579	22.650	895.255	483.565	1.078	3.237
Balance at the End of the Period	261.768	22.953	814.868	455.698	1.910	3.680
Interest and Commission Income Received(*)	21.159	39	47.634	16.190	29	5

(*) Prior period amounts present 30 September 2008 figures.

3. Information on deposits of the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons That Have Been Included in the Risk Group	
	Current Period 30 September 2009	Prior Period 31 December 2008	Current Period 30 September 2009	Prior Period 31 December 2008	Current Period 30 September 2009	Prior Period 31 December 2008
Deposit						
Balance at the Beginning of the Period	40.022	92.147	1.536.845	994.656	760.150	752.238
Balance at the End of the Period	53.650	40.022	1.554.387	1.536.845	874.305	760.150
Interest on Deposits	3.898	14.138	77.785	101.565	17.876	22.704

(*) Prior period amounts present 30 September 2008 figures.

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4. Information on forward and option agreements and other similar agreements made with the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons That Have Been Included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	30 September 2009	31 December 2008	30 September 2009	31 December 2008	30 September 2009	31 December 2008
Transactions at Fair Value Through Profit or Loss						
Beginning of the Period	527.113	156.321	502.192	151.126	-	-
Balance at the End of the Period	230.527	527.113	1.500.520	502.192	74.041	-
Total Income/Loss (*)	(1.483)	(1.389)	(9.656)	(11.901)	(476)	-
Transactions for Hedging Purposes						
Beginning of the Period	-	-	410.886	-	-	-
Balance at the End of the Period	-	-	-	410.886	-	-
Total Income/Loss (*)	-	-	-	-	-	-

(*) Prior period amounts present 30 September 2008 figures.

Figures presented in the table above show the sum of "sale" and "purchase" amounts of the related transactions. Accordingly, as a result of the nature of these transactions, the difference between the "sale" and "purchase" transactions affect the net exposure of the Bank. As of 30 September 2009, the net exposure for investments in associates and subsidiaries is (-) TL26 (31 December 2008: TL841) and for direct and indirect shareholders of the Bank (-) TL272.529 (31 December 2008: (-)TL5.205), and for other real and legal persons included in the risk group is (-) TL47.528 (31 December 2008: (-) TL).

5. Information regarding benefits provided to the Bank's key management:

As of 30 September 2009, benefits provided to the Bank's key management amount to TL9.678 (30 September 2008: TL10.960).

VII. INFORMATION AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

**SECTION SIX
OTHER EXPLANATIONS**

I. OTHER EXPLANATIONS

None.

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**SECTION SEVEN
EXPLANATIONS ON AUDITOR'S REVIEW REPORT**

I. EXPLANATIONS ON AUDITOR'S REVIEW REPORT

The unconsolidated financial statements for the period ended 30 September 2009 have been reviewed by Başaran Nas Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member of PricewaterhouseCoopers). The auditor's review report dated 27 October 2009 is presented prior to the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS

None.