

AKBANK T.A.Ş.

**PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
AT 31 MARCH 2025 TOGETHER WITH INDEPENDENT
AUDITOR'S REVIEW REPORT**

**(Convenience translation of publicly announced unconsolidated
financial statements, related disclosures and auditor's review report
originally issued in Turkish, See Note. I.b of Section three)**

(Convenience Translation of the Report on Review of Interim Financial Information Originally Issued in Turkish)

**REPORT ON REVIEW OF UNCONSOLIDATED INTERIM
FINANCIAL INFORMATION**

To the General Assembly of Akbank T.A.Ş.

Introduction

We have reviewed the accompanying unconsolidated statement of financial position of Akbank T.A.Ş. ("the Bank") as at 31 March 2025, and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity and unconsolidated statement of cash flows for the three-month period then ended, and a summary of significant accounting policies and other explanatory notes. The Bank management is responsible for the preparation and fair presentation of the accompanying interim financial information in accordance with "the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Regulations" including the regulation on "The Procedures and Principles Regarding Banks' Accounting Practices and Maintaining Documents" published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" principles for the matters not legislated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Independent Auditing Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly, in all material respects, the financial position of Akbank T.A.Ş. as at 31 March 2025, and of the results of their operations and their cash flows for the three-month period then ended in accordance with the BRSA Accounting and Financial Reporting Regulations.

Report on Other Legal and Regulatory Requirements

Based on our review, nothing has come to our attention that causes us to believe that the unconsolidated interim financial information provided in the Management's interim report included in section seven of the accompanying unconsolidated financial statements, is not presented fairly, in all material respects, and is not consistent with the reviewed unconsolidated interim financial statements and the explanatory notes.

Additional paragraph for English translation:

BRSA Accounting and Reporting Regulations explained in detail in Section 3 differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying unconsolidated interim financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat
Partner

İstanbul, 25 April 2025

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS, RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b OF SECTION THREE**

THE UNCONSOLIDATED FINANCIAL REPORT OF AKBANK T.A.Ş. AS OF 31 MARCH 2025

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The unconsolidated financial report, prepared in accordance with "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" as regulated by the Banking Regulation and Supervision Agency, is consist of the sections listed below.

- **Section One** - GENERAL INFORMATION ABOUT THE BANK
- **Section Two** - UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- **Section Five** - INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - INTERIM REVIEW REPORT
- **Section Seven** - INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements and notes to these financial statements for three-month period which are expressed, unless otherwise stated, in thousands of Turkish Lira (TL), have been prepared based on the accounting books of the Bank in accordance with the Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the related appendices and interpretations on these, and have been independently reviewed.

25 April 2025

Suzan SABANCI	Eyüp ENGİN	Levent DEMİRAĞ	Cenk Kaan GÜR	Türker TUNALI	Gökhan KAZCILAR
Chairman of the	Head of the	Member of the	CEO	Executive Vice	Senior Vice
Board of Directors	Audit Committee	Audit Committee		President	President

Contact information of the personnel in charge of addressing questions regarding this financial report:

Name-Surname / Title : Gökhan KAZCILAR / Senior Vice President
Phone No : (0 212) 385 55 55
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**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2025

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**SECTION ONE
GENERAL INFORMATION ABOUT THE BANK**

I. BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities which are allowed by the laws of the Turkish Republic ("T.C."). The status of the Bank has not changed since its foundation.

II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THAT THE BANK BELONGS TO:

The Bank's shares have been quoted on the Borsa İstanbul ("BIST") since 1990. In 1998, 4.03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Türkiye in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 31 March 2025, approximately 52% of the shares are publicly traded, including the ADRs (31 December 2024: 52%).

The major shareholder of the Bank, directly or indirectly, is Sabancı Group.

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

Title	Name	Responsibility	Education
Chairman:	Suzan SABANCI	Chairman of the Board of Directors	Graduate
Board of Directors:	S. Hakan BİNBAŞĞİL	Vice Chairman and Executive Board Member	Graduate
	A. Fuat AYLA	Executive Board Member	Undergraduate
	Eyüp ENGİN	Board Member	Undergraduate
	Ş. Yaman TÖRÜNER	Board Member	Undergraduate
	Emre DERMAN	Board Member	Graduate
	N. Orhun KÖSTEM	Board Member	Graduate
	Mehmet Tuğrul BELLİ	Board Member	Graduate
	Levent DEMİRAĞ	Board Member	Undergraduate
	C. Kaan GÜR	Board Member and CEO	Graduate
CEO:	C. Kaan GÜR	CEO	Graduate
Head of Internal Audit:	Savaş KÜLCÜ	Head of Internal Audit	Graduate
Executive Vice Presidents:	Bülent OĞUZ	SME Banking	Graduate
	H.Burcu ÇİVELEK YÜCE	Consumer Banking and Digital Solutions	Graduate
	Ege GÜLTEKİN	Credit Monitoring and Follow-up	Graduate
	Levent ÇELEBİOĞLU	Corporate and Investment Banking	Undergraduate
	Gökhan GÖKÇAY	Technology	Graduate
	Çetin DÜZ	Commercial Banking	Graduate
	Türker TUNALI	Financial Management	Undergraduate
	Dalya KOHEN	Private Banking and Wealth Management	Undergraduate
	Yunus Emre ÖZBEN	Credit Allocation	Graduate
	Zeynep ÖZTÜRK ŞARSEL	Special Credits	Graduate
	Gamze Şebnem MURATOĞLU	Treasury	Graduate
	Pınar ANAPA	People and Culture	Graduate
Internal Audit Committee:	Eyüp ENGİN	Head of the Audit Committee	Undergraduate
	Levent DEMİRAĞ	Member of the Audit Committee	Undergraduate

The management stated above does not hold any material shares of the Bank

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2025

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

IV. INFORMATION ON THE INDIVIDUAL AND CORPORATE SHAREHOLDERS HAVING CONTROL SHARES OF THE BANK:

Name/Commercial Title	Share Amounts (Nominal)	Share Percentages	Paid-in Capital (Nominal)	Unpaid Portion
Hacı Ömer Sabancı Holding A.Ş.	2.119.027	40,75%	2.119.027	-

V. INFORMATION ON THE BANK'S SERVICE TYPES AND FIELDS OF OPERATION:

The Bank's core business activities consist of consumer banking, SME banking, commercial banking, corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş. and AgeSA Hayat ve Emeklilik A.Ş. As of 31 March 2025, the Bank has 693 branches dispersed throughout the country and 1 branch operating abroad (31 December 2024: 693 branches and 1 branch operating abroad).

As of 31 March 2025, the Bank has 12.905 employees (31 December 2024: 12.778).

VI. EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLES TO IMMEDIATE TRANSFER OF SHAREHOLDER'S EQUITY BETWEEN PARENT BANK AND ITS SUBSIDIARIES OR REPAYMENT OF DEBTS:

None.

AKBANK T.A.Ş.
I. UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2025 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL).)

ASSETS	Note (Section Five)	CURRENT PERIOD (31/03/2025)			PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		559.847.802	478.146.889	1.037.994.691	568.821.495	352.738.909	921.560.404
1.1 Cash and Cash Equivalents		239.305.972	319.631.273	558.937.245	287.113.554	205.006.730	492.120.284
1.1.1 Cash and Balances with Central Bank	(I-a)	239.269.090	206.960.461	446.229.551	287.109.821	169.439.298	456.549.119
1.1.2 Banks	(I-d)	38.014	112.673.460	112.711.474	3.909	35.567.911	35.571.820
1.1.3 Money Markets		-	-	-	-	-	-
1.1.4 Expected Loss Provision [-]		1.132	2.648	3.780	176	479	655
1.2 Financial Assets at Fair Value Through Profit or Loss	(I-b)	18.098.931	4.166.463	22.265.394	9.399.533	4.022.683	13.422.216
1.2.1 Government Debt Securities		9.721.993	983.469	10.705.462	1.752.100	1.334.296	3.086.396
1.2.2 Equity Instruments		195.202	2.236.771	2.431.973	69	1.884.348	1.884.417
1.2.3 Other Financial Assets		8.181.736	946.223	9.127.959	7.647.364	804.039	8.451.403
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(I-e)	253.523.243	135.354.990	388.878.233	229.322.617	128.631.262	357.953.879
1.3.1 Government Debt Securities		218.405.485	104.170.072	322.575.557	188.584.742	99.419.283	288.004.025
1.3.2 Equity Instruments		133.130	109	133.239	133.130	109	133.239
1.3.3 Other Financial Assets		34.984.628	31.184.809	66.169.437	40.604.745	29.211.870	69.816.615
1.5 Derivative Financial Assets	(I-c, I-l)	48.919.656	18.994.163	67.913.819	42.985.791	15.078.234	58.064.025
1.5.1 Derivative Financial Assets at Fair Value Through Profit or Loss		16.890.152	17.935.828	34.825.980	10.867.395	13.790.291	24.657.686
1.5.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		32.029.504	1.058.335	33.087.839	32.118.396	1.287.943	33.406.339
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		1.117.514.867	390.949.423	1.508.464.290	1.074.287.231	367.839.193	1.442.126.424
2.1 Loans	(I-f)	963.467.305	389.426.233	1.352.893.538	923.754.549	363.016.308	1.286.770.857
2.2 Lease Receivables	(I-k)	-	-	-	-	-	-
2.3 Factoring Receivables	-	-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(I-g)	203.077.368	6.158.075	209.235.443	192.312.853	9.212.492	201.525.345
Government Debt Securities		203.077.368	5.432.943	208.510.311	192.312.853	8.522.344	200.835.197
Other Financial Assets		-	725.132	725.132	-	690.148	690.148
2.5 Expected Credit Loss [-]		49.029.806	4.634.885	53.664.691	41.780.171	4.389.607	46.169.778
III. ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-o)	3.501.540	-	3.501.540	3.464.212	-	3.464.212
3.1 Held for Sale Purpose		3.501.540	-	3.501.540	3.464.212	-	3.464.212
3.2 Related to Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		17.113.977	50.438.960	67.552.937	15.736.023	45.103.054	60.839.077
4.1 Investments in Associates (Net)	(I-h)	20.956	-	20.956	20.956	-	20.956
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		20.956	-	20.956	20.956	-	20.956
4.2 Subsidiaries (Net)	(I-i)	17.093.021	50.438.960	67.531.981	15.715.067	45.103.054	60.818.121
4.2.1 Unconsolidated Financial Subsidiaries		16.993.021	46.358.421	63.351.442	15.715.067	41.320.146	57.035.213
4.2.2 Unconsolidated Non-Financial Subsidiaries		100.000	4.080.539	4.180.539	-	3.782.908	3.782.908
4.3 Joint Ventures (Net)	(I-j)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		37.487.256	83.734	37.570.990	36.503.343	83.877	36.587.220
VI. INTANGIBLE ASSETS (Net)		6.746.929	-	6.746.929	6.447.391	-	6.447.391
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		6.746.929	-	6.746.929	6.447.391	-	6.447.391
VII. INVESTMENT PROPERTY (Net)	(I-m)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		677.891	-	677.891	680.721	-	680.721
IX. DEFERRED TAX ASSET	(I-n)	647.700	453.303	1.101.003	-	1.388.042	1.388.042
X. OTHER ASSETS (Net)	(I-p)	40.114.503	2.996.022	43.110.525	40.212.448	2.290.715	42.503.163
TOTAL ASSETS		1.783.652.465	923.068.331	2.706.720.796	1.746.152.864	769.443.790	2.515.596.654

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
I. UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2025 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES		Note (Section Five)	CURRENT PERIOD (31/03/2025)			PRIOR PERIOD (31/12/2024)		
			TL	FC	Total	TL	FC	Total
I.	DEPOSITS	(II-a)	1.117.777.993	555.795.017	1.673.573.010	1.086.801.556	475.295.816	1.562.097.372
II.	FUNDS BORROWED	(II-c)	424.535	110.960.621	111.385.156	181.662	95.201.881	95.383.543
III.	MONEY MARKETS		217.026.849	129.290.862	346.317.711	212.268.616	112.101.416	324.370.032
IV.	SECURITIES ISSUED (Net)	(II-d)	-	91.181.114	91.181.114	-	95.214.817	95.214.817
4.1	Bills		-	-	-	-	-	-
4.2	Asset Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	91.181.114	91.181.114	-	95.214.817	95.214.817
V.	FUNDS		-	-	-	-	-	-
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	(II-b, II-g)	12.044.455	4.652.977	16.697.432	11.452.934	5.227.173	16.680.107
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		11.068.156	4.652.977	15.721.133	10.894.364	5.227.173	16.121.537
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		976.299	-	976.299	558.570	-	558.570
VIII.	FACTORING LIABILITIES		-	-	-	-	-	-
IX.	LEASE LIABILITIES (Net)	(II-f)	2.878.625	-	2.878.625	2.620.129	-	2.620.129
X.	PROVISIONS	(II-h)	6.290.877	976.652	7.267.529	6.256.385	893.636	7.150.021
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reserve for Employee Benefits		3.013.918	-	3.013.918	2.917.096	-	2.917.096
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		3.276.959	976.652	4.253.611	3.339.289	893.636	4.232.925
XI.	CURRENT TAX LIABILITY	(II-i)	9.787.058	1.995	9.789.053	8.281.151	160.535	8.441.686
XII.	DEFERRED TAX LIABILITY	(II-i)	-	-	-	966.784	-	966.784
XIII.	LIABILITIES FOR ASSETS HELD FOR SALE AND RELATED TO THE DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
13.1	Held for Sale Purpose		-	-	-	-	-	-
13.2	Related to Discontinued Operations		-	-	-	-	-	-
XIV.	SUBORDINATED DEBT INSTRUMENTS	(II-j)	-	72.903.078	72.903.078	-	49.633.272	49.633.272
14.1	Loans		-	-	-	-	-	-
14.2	Other Debt Instruments		-	72.903.078	72.903.078	-	49.633.272	49.633.272
XV.	OTHER LIABILITIES	(II-e)	69.497.967	62.304.391	131.802.358	77.126.587	35.564.413	112.691.000
XVI.	SHAREHOLDERS' EQUITY	(II-k)	263.396.911	(20.471.181)	242.925.730	256.882.575	(16.534.684)	240.347.891
16.1	Paid-in capital		5.200.000	-	5.200.000	5.200.000	-	5.200.000
16.2	Capital Reserves		5.400.628	-	5.400.628	5.400.628	-	5.400.628
16.2.1	Share Premium		3.505.742	-	3.505.742	3.505.742	-	3.505.742
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		1.894.886	-	1.894.886	1.894.886	-	1.894.886
16.3	Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		19.045.860	476.636	19.522.496	18.810.454	620.683	19.431.137
16.4	Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		20.352.927	(20.947.817)	(594.890)	21.446.676	(17.155.367)	4.291.309
16.5	Profit Reserves		199.670.417	-	199.670.417	163.658.747	-	163.658.747
16.5.1	Legal Reserves		4.357.935	-	4.357.935	3.748.495	-	3.748.495
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		179.324.172	-	179.324.172	143.921.942	-	143.921.942
16.5.4	Other Profit Reserves		15.988.310	-	15.988.310	15.988.310	-	15.988.310
16.6	Profit or (Loss)		13.727.079	-	13.727.079	42.366.070	-	42.366.070
16.6.1	Prior Periods' Profit or (Loss)		-	-	-	-	-	-
16.6.2	Current Period Profit or (Loss)		13.727.079	-	13.727.079	42.366.070	-	42.366.070
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			1.699.125.270	1.007.595.526	2.706.720.796	1.662.838.379	852.758.275	2.515.596.654

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

II. UNCONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 31 MARCH 2025

(Amounts are expressed in thousands of Turkish Lira (TL).)

		CURRENT PERIOD			PRIOR PERIOD			
		(31/03/2025)		Total	(31/12/2024)			
		Note (Section Five)	TL		FC	TL	FC	
A. OFF-BALANCE SHEET COMMITMENTS (I-II-III)			1,940,554.662	1,958,022.211	3,898,576.873	1,592,375.704	1,514,062.682	3,106,438.386
I.	GUARANTEES AND WARRANTIES	(III)	236,520.486	149,461.441	385,981.927	224,611.468	125,866.602	350,478.070
1.1	Letters of Guarantee		167,108.332	95,200.254	262,308.586	162,730.118	87,698.654	250,428.772
1.1.1	Guarantees Subject to State Tender Law		1,350.758	17,350.588	18,701.346	1,447.554	15,564.528	17,012.082
1.1.2	Guarantees Given for Foreign Trade Operations		-	6,145.301	6,145.301	-	4,629.790	4,629.790
1.1.3	Other Letters of Guarantee		165,757.574	71,704.365	237,461.939	161,282.564	67,504.336	228,786.900
1.2	Bank Acceptances		-	959.113	959.113	-	697.572	697.572
1.2.1	Import Letter of Acceptance		-	959.113	959.113	-	697.572	697.572
1.2.2	Other Bank Acceptances		-	-	-	-	-	-
1.3	Letters of Credit		8,000	48,267.193	48,275.193	8,835	33,336.678	33,345.513
1.3.1	Documentary Letters of Credit		8,000	40,458.427	40,466.427	8,835	29,367.034	29,375.869
1.3.2	Other Letters of Credit		-	7,808.766	7,808.766	-	3,969.644	3,969.644
1.4	Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7	Factoring Guarantees		-	34.384	34.384	-	36.994	36.994
1.8	Other Guarantees		10,779.296	4,996.204	15,775.500	10,635.436	4,093.178	14,728.614
1.9	Other Collaterals		58,624.858	4.293	58,629.151	51,237.079	3.526	51,240.605
II.	COMMITMENTS	(III)	1,163,741.481	53,532.471	1,217,273.952	1,012,042.439	59,097.962	1,071,140.401
2.1	Irrevocable Commitments		1,142,147.981	53,532.471	1,195,680.452	991,848.997	59,097.962	1,050,946.959
2.1.1	Asset Purchase Commitments		17,245.182	35,424.005	52,669.187	14,893.022	31,336.997	46,230.019
2.1.2	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		41,786.813	6,716.906	48,503.719	35,406.604	8,477.552	43,884.156
2.1.5	Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments		16,413.202	-	16,413.202	11,912.002	-	11,912.002
2.1.8	Tax and Fund Liabilities from Export Commitments		4.354	-	4.354	5.575	-	5.575
2.1.9	Commitments for Credit Card Limits		861,176.509	-	861,176.509	752,010.443	-	752,010.443
2.1.10	Commitments for Credit Cards and Banking Services Promotions		590.674	-	590.674	492.036	-	492.036
2.1.11	Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		204,931.247	11,391.560	216,322.807	177,129.315	19,283.413	196,412.728
2.2	Revocable Commitments		21,593.500	-	21,593.500	20,193.442	-	20,193.442
2.2.1	Revocable Loan Granting Commitments		21,593.500	-	21,593.500	20,193.442	-	20,193.442
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS		540,292.695	1,755,028.299	2,295,320.994	355,721.797	1,329,098.118	1,684,819.915
3.1	Hedging Derivative Financial Instruments		65,678.650	199,291.771	264,970.421	64,881.665	190,200.365	255,082.030
3.1.1	Fair Value Hedges		1,014.075	107,732.896	108,746.971	1,014.815	100,485.713	101,500.528
3.1.2	Cash Flow Hedges		64,664.575	91,558.875	156,223.450	63,866.850	89,714.652	153,581.502
3.1.3	Foreign Net Investment Hedges		-	-	-	-	-	-
3.2	Trading Derivative Financial Instruments		474,614.045	1,555,736.528	2,030,350.573	290,840.132	1,138,897.753	1,429,737.885
3.2.1	Forward Foreign Currency Buy/Sell Transactions		57,997.808	92,362.694	150,360.502	34,513.930	58,965.999	93,479.929
3.2.1.1	Forward Foreign Currency Transactions-Buy		25,442.468	48,978.511	74,420.979	15,030.352	31,268.935	46,299.287
3.2.1.2	Forward Foreign Currency Transactions-Sell		32,555.340	43,384.183	75,939.523	19,483.578	27,697.064	47,180.642
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rates		378,429.642	1,088,723.321	1,467,152.963	219,486.397	781,297.956	1,000,784.353
3.2.2.1	Foreign Currency Swap-Buy		39,213.508	358,229.904	397,443.412	24,117.769	241,787.738	265,905.507
3.2.2.2	Foreign Currency Swap-Sell		107,913.584	380,563.365	488,476.949	81,433.418	261,494.322	342,927.740
3.2.2.3	Interest Rate Swap-Buy		115,651.275	174,965.026	290,616.301	56,967.605	139,007.948	195,975.553
3.2.2.4	Interest Rate Swap-Sell		115,651.275	174,965.026	290,616.301	56,967.605	139,007.948	195,975.553
3.2.3	Foreign Currency, Interest Rate and Securities Options		23,641.091	210,962.474	234,603.565	22,310.828	157,438.482	179,749.310
3.2.3.1	Foreign Currency Options-Buy		10,449.748	101,642.090	112,091.838	11,594.085	70,764.731	82,358.816
3.2.3.2	Foreign Currency Options-Sell		13,191.343	97,083.310	110,274.653	10,716.743	71,185.427	81,902.170
3.2.3.3	Interest Rate Options-Buy		-	6,118.537	6,118.537	-	7,744.162	7,744.162
3.2.3.4	Interest Rate Options-Sell		-	6,118.537	6,118.537	-	7,744.162	7,744.162
3.2.3.5	Securities Options-Buy		-	-	-	-	-	-
3.2.3.6	Securities Options-Sell		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		12,277.950	11,251.101	23,529.051	13,091.700	10,912.559	24,004.259
3.2.4.1	Foreign Currency Futures-Buy		9,538.469	2,440.764	11,979.233	117.104	10,813.386	10,930.490
3.2.4.2	Foreign Currency Futures-Sell		2,739.481	8,810.337	11,549.818	12,974.596	99.173	13,073.769
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6	Other		2,267.554	152,436.938	154,704.492	1,437.277	130,282.757	131,720.034
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)			4,301,686.367	2,369,414.477	6,671,100.844	3,938,994.670	2,191,173.100	6,130,167.770
IV.	ITEMS HELD IN CUSTODY		447,731.571	444,829.014	892,560.585	425,792.433	410,458.321	836,250.754
4.1	Customer Fund and Portfolio Balances		254,608.783	166,758.812	421,367.595	257,461.209	152,118.474	409,579.683
4.2	Investment Securities Held in Custody		11,727.277	54,004.628	65,731.905	5,969.260	52,352.735	58,321.995
4.3	Cheques Received for Collection		159,814.544	20,515.245	180,329.789	142,830.769	17,528.688	160,359.457
4.4	Commercial Notes Received for Collection		20,845.346	31,843.391	52,688.737	18,802.847	29,086.588	47,889.435
4.5	Other Assets Received for Collection		-	-	-	-	-	-
4.6	Assets Received for Public Offering		-	-	-	-	-	-
4.7	Other Items Under Custody		735.621	171,706.938	172,442.559	728.348	159,371.836	160,100.184
4.8	Custodians		-	-	-	-	-	-
V.	PLEDGES RECEIVED		985,336.135	552,366.899	1,537,703.034	929,805.506	500,697.416	1,430,502.922
5.1	Marketable Securities		2,591.774	17,206.690	19,798.464	2,694.874	15,078.975	17,773.849
5.2	Guarantee Notes		2,041.677	1,974.590	4,016.267	2,395.064	1,434.002	3,829.066
5.3	Commodity		1,190.000	214.906	1,404.906	2,460.000	193.967	2,653.967
5.4	Warranty		-	-	-	-	-	-
5.5	Immovables		699,017.742	427,290.987	1,126,308.729	651,273.803	395,829.572	1,047,103.375
5.6	Other Pledged Items		280,494.942	105,679.726	386,174.668	270,981.765	88,160.900	359,142.665
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	ACCEPTED BILL, GUARANTEES AND WARRANTIES		2,868,618.661	1,372,218.564	4,240,837.225	2,583,396.731	1,280,017.363	3,863,414.094
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)			6,242,241.029	4,327,436.688	10,569,677.717	5,531,370.374	3,705,235.782	9,236,606.156

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
III. UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 MARCH 2025

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS		Note	CURRENT PERIOD	PRIOR PERIOD
		(Section Five)	(01/01-31/03/2025)	(01/01-31/03/2024)
I.	INTEREST INCOME	(IV-a)	140.202.334	95.819.158
1.1	Interest Income on Loans	(IV-a-1)	88.811.470	59.975.337
1.2	Interest Income on Reserve Requirements		14.319.636	1.874.809
1.3	Interest Income on Banks	(IV-a-2)	505.240	860.394
1.4	Interest Income on Money Market Transactions		970.891	549.606
1.5	Interest Income on Marketable Securities Portfolio	(IV-a-3)	35.083.503	32.273.611
1.5.1	Fair Value Through Profit or Loss		359.427	58.621
1.5.2	Fair Value Through Other Comprehensive Income		20.983.104	17.897.204
1.5.3	Measured at Amortised Cost		13.740.972	14.317.786
1.6	Financial Lease Interest Income		-	-
1.7	Other Interest Income		511.594	285.401
II.	INTEREST EXPENSE (-)	(IV-b)	122.327.467	77.089.968
2.1	Interest Expense on Deposits	(IV-b-4)	98.096.575	69.964.520
2.2	Interest Expense on Funds Borrowed	(IV-b-1)	1.575.396	1.983.699
2.3	Interest Expense on Money Market Transactions		19.804.221	2.829.984
2.4	Interest Expense on Securities Issued	(IV-b-3)	2.727.064	1.344.282
2.5	Interest Expense on Leases		116.110	64.202
2.6	Other Interest Expenses		8.101	903.281
III.	NET INTEREST INCOME (I - II)		17.874.867	18.729.190
IV.	NET FEES AND COMMISSIONS INCOME		22.665.971	13.858.439
4.1	Fees and Commissions Received		28.167.188	17.570.821
4.1.1	Non-cash Loans		750.931	602.043
4.1.2	Other		27.416.257	16.968.778
4.2	Fees and Commissions Paid (-)		5.501.217	3.712.382
4.2.1	Non-cash Loans		3.301	1.037
4.2.2	Other		5.497.916	3.711.345
V.	DIVIDEND INCOME		3.354	2.506
VI.	TRADING INCOME/(LOSS) (Net)	(IV-c)	5.981.431	(306.767)
6.1	Trading Income / (Loss) on Securities		2.229.007	2.269.850
6.2	Income / (Loss) on Derivative Financial Transactions		11.645.532	(2.751.510)
6.3	Foreign Exchange Income / (Loss)		(7.893.108)	174.893
VII.	OTHER OPERATING INCOME	(IV-d)	2.685.587	4.140.906
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII)		49.211.210	36.424.274
IX.	EXPECTED CREDIT LOSS (-)	(IV-e)	9.621.886	4.270.286
X.	OTHER PROVISION EXPENSES (-)		20.037	2.216
XI.	PERSONNEL EXPENSE (-)		8.135.233	7.215.922
XII.	OTHER OPERATING EXPENSES (-)	(IV-f)	16.407.539	11.119.117
XIII.	NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)		15.026.515	13.816.733
XIV.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XV.	INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		2.445.705	2.138.752
XVI.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)		17.472.220	15.955.485
XVIII.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(IV-g)	3.745.141	2.771.192
18.1	Current Tax Provision		-	-
18.2	Deferred Tax Expense Effect (+)		6.109.841	4.904.623
18.3	Deferred Tax Income Effect (-)		2.364.700	2.133.431
XVIII.	CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(IV-h)	13.727.079	13.184.293
XIX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from Non-current Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Income from Other Discontinued Operations		-	-
XX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses for Other Discontinued Operations		-	-
XXI.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX-XX)		-	-
XXII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
XXIII.	CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXIV.	NET PROFIT/(LOSS) (XIX+XXIV)		13.727.079	13.184.293
Earning/(Loss) per share (in TL full)			0,02640	0,02535

The accompanying explanations and notes form an integral part of these financial st

AKBANK T.A.Ş.**IV. UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2025**

[Amounts are expressed in thousands of Turkish Lira (TL).]

	CURRENT PERIOD (31/03/2025)	PRIOR PERIOD (31/03/2024)
I. CURRENT PERIOD PROFIT/LOSS	13.727.079	13.184.293
II. OTHER COMPREHENSIVE INCOME	(4.794.840)	(1.307.834)
2.1 Not Reclassified Through Profit or Loss	91.359	358.934
2.1.1 Property and Equipment Revaluation Increase/Decrease	(2.831)	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Plan Remeasurement Gain/Loss	-	-
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(124.193)	38.185
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	218.383	320.749
2.2 Reclassified Through Profit or Loss	(4.886.199)	(1.666.768)
2.2.1 Foreign Currency Translation Differences	4.792.347	2.631.685
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(9.239.877)	(4.279.718)
2.2.3 Cash Flow Hedge Income/Loss	93.728	270.648
2.2.4 Foreign Net Investment Hedge Income/Loss	(4.709.070)	(2.038.445)
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	4.176.673	1.749.062
III. TOTAL COMPREHENSIVE INCOME (I+II)	8.932.239	11.876.459

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2025
(Amounts are expressed in thousands of Turkish Lira (TL)).

Amounts are expressed in thousands of Turkish Lira (TL).

		Accumulated Other Comprehensive Income or Expense Not							Accumulated Other Comprehensive Income or Expense Reclassified through																						
		Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation/ Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Shareholders' Equity															
CURRENT PERIOD (31/03/2025)																															
I.	Prior Period End Balance		5,200,000	3,505,742	-	1,894,886	21,391,086	(3,191,137)	1,231,188	31,786,935	(11,791,030)	(15,704,596)	163,658,747	-	42,366,070	240,347,891															
II.	Corrections Made As Per TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
2.1	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
2.2	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
III.	Adjusted Beginning Balance (I+II)		5,200,000	3,505,742	-	1,894,886	21,391,086	(3,191,137)	1,231,188	31,786,935	(11,791,030)	(15,704,596)	163,658,747	-	42,366,070	240,347,891															
IV.	Total Comprehensive Income		-	-	-	-	215,552	-	[124,193]	4,792,347	(6,447,806)	(3,230,740)	-	-	13,727,079	8,932,239															
V.	Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
VI.	Capital Increase by Internal Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
VII.	Paid-in capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
VIII.	Convertible Bonds to Shares		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
IX.	Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
X.	Increase/Decrease by Other Changes		-	-	-	-	(9,031)	-	-	-	-	-	9,031	-	-	-															
XI.	Profit Distribution		-	-	-	-	-	-	-	-	-	-	36,011,670	-	(42,366,070)	(6,354,400)															
11.1	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	(6,354,400)	(6,354,400)															
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	36,011,670	-	(36,011,670)	-															
11.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-															
Period-End Balance (I+II+III+...+X+XI)			5,200,000	3,505,742	-	1,894,886	21,597,607	(3,191,137)	1,106,995	36,579,282	(18,238,836)	(18,935,336)	199,679,448	-	13,727,079	242,925,730															

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.
V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 MARCH 2024
(Amounts are expressed in thousands of Turkish Lira (TL)).

Accumulated Other Comprehensive Income or Expense Not																	Accumulated Other Comprehensive Income or Expense Reclassified through						
Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Shareholders' Equity									
PRIOR PERIOD (31/03/2024)																							
I.	Prior Period End Balance	5.200.000	3.505.742	-	1.894.886	14.488.487	(2.028.273)	1.359.174	26.741.633	(1.863.324)	(11.723.614)	107.141.776	-	66.478.940	211.195.427								
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
III.	Adjusted Beginning Balance (I+II)	5.200.000	3.505.742	-	1.894.886	14.488.487	(2.028.273)	1.359.174	26.741.633	(1.863.324)	(11.723.614)	107.141.776	-	66.478.940	211.195.427								
IV.	Total Comprehensive Income	-	-	-	-	320.749	-	38.185	2.631.685	(3.060.995)	(1.237.458)	-	-	13.184.293	11.876.459								
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
X.	Increase/Decrease by Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	56.507.940	-	(66.478.940)	(9.971.000)								
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	(9.971.000)	(9.971.000)								
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	56.507.940	-	(56.507.940)	-								
11.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-								
Period-End Balance (I+II+III+...+X+XI)		5.200.000	3.505.742	-	1.894.886	14.809.236	(2.028.273)	1.397.359	29.373.318	(4.924.319)	(12.961.072)	163.649.716	-	13.184.293	213.100.886								

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.**VI. UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2025**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/03/2025)	PRIOR PERIOD (31/03/2024)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	17.480.917	12.991.406
1.1.1	Interest received	124.821.869	74.437.510
1.1.2	Interest paid	(127.163.344)	(69.609.615)
1.1.3	Dividend received	3.354	2.506
1.1.4	Fees and commissions received	27.935.381	18.458.718
1.1.5	Other income	13.874.539	-
1.1.6	Collections from previously written-off loans and other receivables	3.974.205	5.151.596
1.1.7	Cash Payments to personnel and service suppliers	(8.926.715)	(7.846.250)
1.1.8	Taxes paid	(1.647.394)	(827.813)
1.1.9	Other	(15.390.978)	(6.775.246)
1.2	Changes in operating assets and liabilities	102.338.873	33.054.436
1.2.1	Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss	(9.416.638)	(1.469.689)
1.2.2	Net (increase) / decrease in due from banks and other financial institutions	5.045.249	1.845.415
1.2.3	Net (increase) / decrease in loans	(69.741.280)	(108.865.511)
1.2.4	Net (increase) / decrease in other assets	18.921.759	11.889.792
1.2.5	Net increase / (decrease) in bank deposits	509.389	(8.230.170)
1.2.6	Net increase / (decrease) in other deposits	115.644.766	90.539.673
1.2.7	Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8	Net increase / (decrease) in funds borrowed	15.195.616	673.255
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	26.180.012	46.671.671
I.	Net cash provided from banking operations	119.819.790	46.045.842
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(52.442.156)	(63.935.395)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	(100.000)	-
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(2.052.194)	(1.627.359)
2.4	Disposals of property and equipment	16.383	4.387
2.5	Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(126.051.241)	(77.922.068)
2.6	Sale of Financial Assets at Fair Value Through Other Comprehensive Income	90.118.680	29.611.903
2.7	Purchase of Financial Assets Measured at Amortised Cost	-	-
2.8	Sale of Financial Assets Measured at Amortised Cost	3.389.316	1.520.412
2.9	Other	(17.763.100)	(15.522.670)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	12.368.476	14.919.793
3.1	Cash obtained from funds borrowed and securities issued	38.669.542	26.279.518
3.2	Cash used for repayment of funds borrowed and securities issued	(19.449.284)	(1.117.152)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	(6.354.400)	(9.971.000)
3.5	Payments for finance leases	(497.382)	(271.573)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	3.392.385	4.348.199
V.	Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)	83.138.495	1.378.439
VI.	Cash and cash equivalents at beginning of the period	45.251.115	54.575.928
VII.	Cash and cash equivalents at end of the period	128.389.610	55.954.367

The accompanying explanations and notes form an integral part of these financial statements.

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NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2025

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**SECTION THREE
EXPLANATIONS ON ACCOUNTING POLICIES**

I. EXPLANATIONS ON BASIS OF PRESENTATION:

a. The preparation of the financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on Accounting Applications for Banks and Safeguarding of Documents:

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Law numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), in case where a specific regulation is not made by BRSA, "Turkish Financial Reporting Standards" ("TFRS") and related appendices and interpretations put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" and "Communiqué On Disclosures About Risk Management To Be Announced To Public By Banks" and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value. Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

The preparation of unconsolidated financial statements in conformity with TFRS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

b. Explanation for convenience translation to English:

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these unconsolidated financial statements. Accordingly, these unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Accounting policies and valuation principles used in the preparation of the financial statements:

Accounting policies and valuation principles adopted when preparing financial statements are in line with the legislation, communiqué, explanation and circular released by BRSA concerning accounting and financial reporting, and, for matters which are not regulated by the foregoing, with the provisions of TAS/TFRS (together "BRSA Accounting and Financial Reporting Legislation") put into force by Public Oversight, Accounting and Auditing Standards Authority (POA).

Public Oversight Accounting and Auditing Standards Authority ("POA"), with its announcement dated 23 November 2023, applied that the financial statements of businesses applying Turkish Financial Reporting Standards for the annual reporting period ending on or after 31 March 2025 should be prepared in accordance with the Financial Reporting in Hyperinflationary Economies ("TAS 29"), however, institutions or organizations authorized to regulate and supervise in their own fields may determine different transition dates for the applying of TAS 29. Based on this announcement of POA, BRSA, with its decision dated 12 December 2023 and numbered 10744, decided that the financial statements dated 31 December 2023 of banks and financial leasing, factoring, financing, savings financing and asset management companies should not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA's decision dated 11 January 2024 and numbered 10825, it has been decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will be applied inflation accounting as of 1 January 2025. However, in accordance with the later decision of the BRSA dated 5 December 2024 and numbered 11021, it was announced that inflation accounting would not be applied in 2025. Accordingly, the Bank has not applied TAS 29 inflation accounting in its financial statements for the period ended 31 March 2025.

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS ON FOREIGN CURRENCY TRANSACTIONS:

The Bank's core business activities include consumer banking, SME banking, commercial banking, and corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. By nature, the Bank's activities are principally related to the use of financial instruments. As the main funding source, the Bank accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Bank's most important funding sources are equity, marketable securities issued, money market borrowings and mostly borrowings from foreign financial institutions. The Bank follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Bank's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Bank's equity. The Asset-Liability Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Risk Committee ("ERC").

Foreign currency denominated monetary assets and liabilities are translated with the exchange rates prevailing at the balance sheet date. Gains and losses arising from such transactions are recognized in the income statement under the account of "Net foreign exchange gains/losses".

As of 31 March 2025, foreign currency denominated balances are translated into TL using the exchange rates of TL 37,7656 and TL 40,7019 for USD and EURO respectively.

III. EXPLANATIONS ON EQUITY INVESTMENTS:

Investments in associates and subsidiaries are accounted in accordance with the "Turkish Accounting Standard on Consolidated and Separate Financial Statements Standard" ("TAS 27").

Subsidiaries are accounted by using the equity method as described in the "Turkish Accounting Standard for Investments in Associates and Joint Ventures" ("TAS 28"). The carrying value of subsidiaries with the equity method is reflected to the financial statements considering the Bank's share of the net assets of the subsidiary. While the Bank's share on profits or losses of subsidiaries are accounted in the Bank's income statement, the Bank's share in other equity of financial subsidiaries are reflected in the Bank's shareholders' equity. Dividend income from those subsidiaries are accounted by reducing the book value of the subsidiary.

Non-financial associates are stated with their cost values at the financial statements in accordance with the "Turkish Accounting Standard on Consolidated and Separate Financial Statements Standard" ("TAS 27"). The right to receive dividends from non-financial subsidiaries is reflected to the income statement.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS:

The Bank's major derivative instruments consists of foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Bank classifies its derivative instruments as "Derivative Financial Assets and Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" in accordance with "IFRS 9 Financial Instruments" (IFRS 9).

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income"; if the fair value difference is negative, it is disclosed in "Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" or "Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income". Differences in the fair value of trading derivative instruments are accounted as income/loss from derivative financial transactions under "trading income/loss" item in the income statement. The basis on accounting of derivative instruments for hedging purposes are explained in Note XI of Section Four. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

In accordance with the provisions of IFRS 9 Financial Instruments, the relevant regulatory provisions apply to all contracts that include a hybrid product linked to a financial instrument but cannot be transferred independently of the instrument by contract and

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have the same economic characteristics and risks as the instrument. As of 31 March 2025, these bonds in the bank's portfolio, which contain credit risk, are classified as "Financial Assets at Fair Value through Profit or Loss" along with their derivative product characteristics and are accounted for in accordance with the valuation principles of the portfolio they belong to.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income statement by using the "Effective interest rate method". Starting from 1 January 2018, the Bank has started to calculate interest accrual on non-performing loans. Net book value of the non-performing loans (Gross Book Value – Expected Credit Loss) are rediscounted with effective interest rate and recognized with the gross book value of the non-performing loan. Non-performing loans rediscounts are evaluated on customer basis and are discontinued if there is in case of low collectibility.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:

Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective interest rate method" and TFRS 15 "Revenue from Contracts with Customers" according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

VII. EXPLANATIONS ON FINANCIAL ASSETS:

The Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

Classification and measurement of financial assets

According to TFRS 9 requirements, classification and measurement of financial assets will depend on the business model within which financial assets are managed and their contractual cash flow characteristics whether the cash flows represent solely payments of principal and interest.

Assessment whether contractual cash flows are solely payments of principal and interest:

For the purposes of this assessment, "principal" is defined as the fair value of the financial asset on initial recognition. "Interest" is defined as consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Bank will consider the contractual terms of the instrument. This will include assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making the assessment, the Bank consider:

- Contingent events that would change the amount and timing of cash flows;
- Leverage features;
- Prepayment and extension terms;
- Terms that limit the Bank's claim to cash flows from specified assets
- Features that modify consideration for the time value of money – e.g. periodic reset of interest rates.

The Bank fulfills the on-balance sheet classification and measurement criteria by applying the procedures described above for all financial assets.

Upon initial recognition each financial asset will be classified as either fair value through profit or loss, amortised cost or fair value through other comprehensive income.

The Bank recognize a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

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When the business model determined by the Bank management is changed, all financial assets affected by this change are reclassified and the reclassification is applied in the future. In this case, no adjustment is made for the gain, loss or interest rates previously recognized in the financial statements.

a. Financial assets at the fair value through profit or loss:

"Financial assets at fair value through profit/loss" are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

b. Financial Assets at Fair Value Through Other Comprehensive Income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement.

"Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement.

Equity instruments classified as financial assets at fair value through other comprehensive income are accounted at their fair values. Exceptionally, cost can be an appropriate estimation method in determining fair value. This is only possible if there is insufficient recent information on the measurement of fair value or if fair value can be measured by more than one method, and the cost reflects the fair value estimate in the best way. In the case of using this method, the accumulated fair value differences will not be reflected in the income statement.

During initial recognition the Bank can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

c. Financial Assets Measured at Amortized Cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

"Fair value through other comprehensive income" and "measured at amortized cost" securities portfolio of the Bank include Consumer Price Indexed (CPI) Bonds. These securities are valued and accounted using the effective interest rate method based on the real coupon rates and the reference inflation index at the issue date and the estimated inflation rate. The reference indices used in calculating the actual coupon payment amounts of these assets are based on the Consumer Price Index (CPI) of prior two months. The Bank also sets the estimated inflation rate accordingly. The estimated inflation rate used is updated as needed within the year.

In this context, the valuation of these securities was made according to an annual inflation forecast of 30,0% as of 31 March 2025. At the end of the year, the real inflation rate is used.

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d. Derivative Financial Assets:

The major derivative instruments utilized by the Bank are foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

Derivative financial instruments of the Bank are classified under "TFRS 9 Financial Instruments" ("TFRS 9"), "Derivative Financial Assets Designated at Fair Value through Profit or Loss".

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

Derivative transactions are valued at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss" or "Derivative Financial Assets Designated at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities Designated at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the income statement under trading profit/loss line in profit/loss from derivative financial transactions. The principles for the recognition of derivative transactions intended for hedging purposes are disclosed in the note numbered VIII of Section Four. The fair value of derivative instruments is calculated by taking into account the market value of the derivatives or by using the discounted cash flow model. When inactive market conditions exist, observable inputs used in the determination of fair values are adjusted using appropriate assumptions and considering the volume and level of activity in the markets.

e. Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortised cost using the "Effective Interest Rate (internal rate of return) Method".

1. Loans measured at amortised cost:

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Stage 1:

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.

Stage 2:

In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined on the basis of the instrument's lifetime expected credit losses.

Stage 3:

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

2. Loans measured at fair value through profit or loss:

Loans at fair value through profit and loss, terms of the contract for loans, if at certain dates it does not result in cash flows involving interest payments arising from the principal and principal balances, it is recorded at fair value and is subject to fair value assessment following the recognition. Gains and losses resulting from the valuation are included in profit/loss accounts.

In certain circumstances cases, restructuring or altering the contractual cash flows of a financial instrument may result in the disposal of the existing financial asset in accordance with TFRS 9. A revised financial asset is considered as a new financial asset when the change in the financial asset is once excluded from the financial statement and the revised financial asset is recognized in accordance with TFRS 9.

The Bank assesses whether the new financial asset contains solely payments of principal and interest when the new conditions for the instrument have determined that there are significant changes compared to the initial conditions in the relevant contracts.

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In the event that the contractual conditions for the financial asset do not result in cash flows that include solely payments of principal and interest on certain dates, the related financial asset is recognized with its fair value and is subject to valuation.

Significant increase in credit risk:

If the credit risk of financial assets determined to be significantly increasing, afore-mentioned assets are transferred to the stage II. For stage I loans expected loss (provision) amounts are calculated for 1-year and for stage II loans expected loss (provision) is calculated for the remaining life of the loan.

In addition, the key considerations in determining whether a significant increase in the credit risk of financial asset and transferring it to stage 2, but are not limited with these, the following;

- Past due date is 30 or more
- Restructuring of loans
- If the loan classified as under follow-up
- Assessment of significant increase in the probability of impairment based on rating notes.

Definition of increase in the probability of default is the comparison between the probability of default on loan's opening date, obtained from bank's credit rating models and probability of default on reporting date. If the loan's estimated probability of default on reporting date exceeds the threshold values determined, it is considered to be worsening of the probability of default.

Definition of Default:

The Bank considers that there is a default on the relevant debt in the following two cases:

1. Objective Default Definition: It means that the debt is overdue by more than 90 days. The definition of default, which is applicable to the Bank and its consolidated financial institutions, is based on the criteria that the debt is overdue by more than 90 days.
2. Subjective Default Definition: It means the determination that the debt will not be paid. If it is determined that the borrower cannot fulfill its debts related to the loan, regardless of whether there is a balance in delay or the number of days of delay, the debtor is considered in default.

Write-off Policy:

Within the framework of the provisions of the "Regulation Amending the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533 the portion of the loans that are classified under "Fifth Group-Loans with a Loss Qualification" and for which a lifetime expected loan loss provision or special provision is made due to the default of the borrower, for which there are no reasonable expectations for the recovery of the loans, within the scope of TFRS 9, as of the first reporting period (interim or year-end reporting period) following their classification in this Group, deducted from the records within the period deemed appropriate by the bank, taking into account the situation of the debtor. In determining the cluster within this scope, the following indicators are used;

- In the corporate, commercial, SME and consumer segment follow-up portfolio, with very low or no collection expectation
- Monitored in the 5th group as of the last reporting period,
- Having a provision rate of 90% or more,
- No active payment plans
- No Credit Guarantee Fund (CGF) secured loan

Loans and provision ratio of 100% all abusive and fraudulent tracking accounts are included in the deletion of the active account.

The process of write-off the loans is an accounting practice and does not result in waiving the right to receivable regarding the related loans. Existing administrative and legal follow-up processes regarding the loans deducted from the record are continued. Partial write-off transactions mean that the financial asset will be repaid at a certain rate by the debtor, and the remaining amount after the payment or the part within the Bank that is classified under group 5 and has no reasonable expectations for its recovery will be removed from the financial statements. Regarding the write-off (asset disposal) process; the effect of the amount written off during the period and the amount written off on the NPL ratio is disclosed in the footnotes of the financial statements.

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VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES:

The Bank allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognize provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750. The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Expected Credit Loss (ECL) Calculation – Input and Forecasting Methodologies

Expected Credit Loss (ECL) is calculated as 12 months or lifetime, depending on whether there is a significant increase in credit risk after initial recognition or whether an asset is considered as a credit loss. Expected Credit Loss is calculated by using the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD) components.

- Exposure at Default: Specifies the amount of risk that the borrower should pay in case of default. It is kept in the system by constantly calculated until the maturity of the borrower. The amount of extra risk that can be incurred in the event of default is included in the calculations by using the credit conversion rate (CCR) calculated for the irrevocable commitment products.

- Probability of Default (PD): PD indicates the probability of default due to inability of the borrower to meet its debt obligations. It has been calculated for 12 months or lifetime depends on increase on borrower's credit risk. Calculation of the lifetime default rate is carried out by drawing the actual default rate figures to the long term using various functions, based on historical data.

- Loss Given Default (LGD): In case of default of the borrower, Loss Given Default has been calculated as dividing Expected Credit Loss to Exposure at Default (EAD). LGD models includes data such as product type, customer segment, collateral structure, customer repayment performance.

Expected Credit Loss is calculated over the remaining maturity using the PD, LGD and EAD components. Calculated values are discounted on a monthly basis using the original effective interest rate or an approximate value of the discount rate. The expected credit loss value is calculated for all customers over the maturity period. However, for those who do not have a significant increase in credit risk, the 12-month ECL is taken into account, and for those with a significant increase in credit risk, the ECL value calculated over the remaining period is taken into account.

Within the scope of TFRS 9, models of Probability of default (PD), Lost given default (LGD) and Exposure at default (EAD) have been developed. The models developed under TFRS 9 have a detailed segment structure. Loans that have similar characteristics are segmented in order to reflect the expected credit losses collectively in financial reports. When creating the segmentation structure, the following information of the loans is taken into consideration.

1. Customer type (retail or corporate / commercial)
2. Product type
3. Rating notes /scores
4. Customer credit performance
5. Collateral type
6. Collection Period
7. Exposure at default

In addition, in the calculation of Expected Credit Loss in accordance with TFRS 9, certain part of commercial and corporate loans are subject to individual assessment on a customer basis due to internal policies. This calculation is made by discounting the expected cash flows from the customer or the collateral sales to their present value with the effective interest rate. Within the scope of individual evaluations, regional developments are also taken into account as well as sectoral risks.

Macro-economic indicators are taken into account in determining the PD component in the expected credit loss calculation. Future macroeconomic forecasts are reflected in the ECLs using more than one scenario.

The risk parameters used in the TFRS 9 calculations include prospective macroeconomic information. While macroeconomic information is included, models and estimates reflecting the relationships between model risk parameters and macroeconomic variables are taken into consideration. The main macroeconomic indicator of these estimation models are the Gross Domestic

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Product (GDP) growth rate. Macroeconomic estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

Expected credit loss calculations are reviewed at least once a year, the macroeconomic model used in the process and scenario weights have been no revised during reporting period.

The expected credit loss calculation is made by considering 3 different scenarios the best, the worst, and the base.

Within the scope TFRS 9, macroeconomic expectations directly affect provisions (Expected Credit Loss-ECL). Related impact is realized when the default ratio of the Bank moves the default rate calculated for each maturity up or down. The main parameters of default ratio model are macroeconomic variables and the provision figures change when prospective estimations are revised.

The PD values subject to the ECL calculation have been obtained for the following portfolios.

Consumer/Commercial	Portfolio
Retail	Consumer
Retail	Automotive
Retail	Mortgage
Retail	Credit Card
Retail	Overdraft Account
Commercial	Micro
Commercial	Company
Commercial	Commercial
Commercial	Corporate

In prospective expectations, 3 scenarios are being used as the base, the worst and the best. Final provisions are calculated by weighting on the possibilities given to the scenarios.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Financial assets at fair value difference through other comprehensive income" and "Measured at amortized cost" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective interest (internal return) method".

Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from money market" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective interest rate method".

As of 31 March 2025, the Bank has marketable securities amounting to TL 4.458.219 [31 December 2024: TL 3.984.699].

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (NET):

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the regulations of "Turkish Financial Reporting Standard for non-current Assets Held for Sale and Discontinued Operations (TFRS 5)".

The Bank has no discontinued operations.

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XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

The Bank has no goodwill.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortized over three to fifteen years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment is carried at cost less accumulated depreciation and provision for value decrease.

The Bank has started to account properties under the tangible assets with their revalued amount instead of cost values in accordance with "TAS 16 Property, Plant and Equipment". The revaluation difference arising from the valuations made by the appraisal firms authorized by Capital Markets Board ("CMB") and BRSA is accounted in Investment Properties Revaluation Differences line under the Shareholders' Equity.

As of each reporting date, the Bank evaluates whether there is any indication that its assets may be impaired; If such indication exists, it estimates the recoverable amount of the related asset in accordance with TAS 36 - Impairment of Assets and if the recoverable amount is below the book value of the related asset, it reserves provision for impairment.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Vault	50 years
Transportation Vehicles	5-7 years
Other property and equipments	3-15 years

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease its costs.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

With the "TFRS 16 Leases" standard which became effective as of 1 January 2019, the difference between the operating lease and financial lease was removed and the lease transactions were started to be recognised under "Tangible Fixed Assets" as an asset (tenure) and under "Liabilities from Leasing" as a liability.

The Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

Right of use assets:

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- the amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- all initial direct costs incurred by the Bank

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When applying the cost method, the existence of the right to use:

- a) accumulated depreciation and accumulated impairment losses are deducted and
- b) Measures the restatement of the lease obligation at the restated cost.

The Bank applies the provisions of depreciation regulated under the TAS 16 Tangible Assets Standards, while depreciating the rights of use assets.

The Lease Obligations:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

Lease agreements for vehicles and ATMs, which are determined as low value by the Bank with short-term lease agreements with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard.

XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:

Provisions and contingent liabilities are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle.

A liability is recognized as a contingent liability where a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of more than one events not wholly within the control of the Bank; or a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability and disclosed in the footnotes.

XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

a. Employment termination benefits and vacation rights:

Obligations related to employment termination and vacation rights are accounted in accordance with "Turkish Accounting Standard for Employee Benefits" ("TAS 19").

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Türkiye are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law.

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According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Bank arising from this liability. In accordance with TAS 19, actuarial gains and losses are recognized in equity.

b. Retirement Rights:

The Bank's personnel are members of the "Akbank T.A.Ş. Personnel Pension Fund Foundation" ("Pension Fund") established in accordance with the Social Security Law numbered 506, temporary article No.20. Defined Benefit Obligations have been determined as of year ends by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the "Actuarial Regulation" based on the same article.

Temporary 23rd article paragraph ("the paragraph") 1 of the Banking Law No 5411 published in the Official Gazette no. 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution ("SSI") within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 30 June 2007, the publication date of the decision of the Constitutional Court dated 22 March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Turkish Grand National Assembly ("TGNA") commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related articles of the Social Security Law ("New Law") numbered 5754 regarding the transfer of the funds, were ratified by the TGNA General Meeting on 17 April 2008 and came into effect following the publication in the Official Gazette numbered 26870, dated 8 May 2008.

The main opposition party had appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. The Constitution Court has dismissed the appeal with the decision taken in the meeting dated 30 March 2011. The reasoned decision has been published in the Official Gazette numbered 28156 dated 28 December 2011.

The New Law was requiring that present value of post-employment benefits at the transfer date shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Undersecretariat of Treasury, Undersecretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using a technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the funds above the limits within the framework of SSI regulations. Accordingly the transfer required by the New Law was to be completed until 8 May 2011. According to the decision of the Council of Ministers published on the Official Gazette dated 9 April 2011 no. 27900, the time frame for related transfer has been extended for two years. Within the postponement right granted to the Council of Ministers through the change in the first clause of the 20th provisional article of the "Social Insurance and General Health Insurance Law no. 5510" published on the Official Gazette no. 28227 dated 8 March 2012, the transfer process has been postponed for one more year with the decision of the Council of Ministers published in the Official Gazette no. 28987 dated 30 April 2014. The Council of Ministers has been authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published on the Official Gazette dated 23 April 2015 and numbered 29335. According to paragraph (I) of Article 203 of Law no. 703 which published on the Official Gazette no. 30473 dated 9 July 2018, the phrase, placed in 20th provisional article of Social Insurance and General Health Insurance Law no.5510, "Council of Ministers" is authorized to determine the date of transfer to the Social Security Institution has been replaced with "President".

According to the New Law, following the transfer of the members of the fund to the SSI, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

The total liabilities of the pension fund are calculated using separate methods and assumptions for the benefits to be transferred and the additional benefits that will remain the responsibility of the pension fund.

The Bank has booked provision in its financial statements within the scope of TAS 19 - Employee Benefits for the entire technical gap determined by the report prepared by an actuary registered in the actuaries register. This amount has been classified as other provision item.

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XVIII. EXPLANATIONS ON TAXATION:

a. Current Tax:

As of 31 March 2025, the current corporate tax rate is 30%. The corporate tax rate has been permanently increased to 25% for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in accordance with the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022. However, with the Law No. 7456 published on 15 July 2023, the rate has been increased to 30% in order to be applied to the cumulative bases included in the declarations to be submitted as of 1 October 2023; the corporate tax rate is applied as 30% as of this date.

The corporate tax rate is applied to tax base which is calculated by adding certain non deductible expenses for tax purposes and deducting certain exemptions (like dividend income) and exclusion of deductions on accounting income. If there is no dividend distribution, no further tax charges are made.

Dividends paid to non-resident corporations, which have a place of business in Türkiye or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations calculate advance tax with their current rate on quarterly profits and pay until the evening of the same day by declaring until the 17th day of the second month following that period. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and a 50% portion of the capital gains derived from the sale of immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years. However, with the Law No. 7456 published on 15 July 2023, this exception has been abolished for real estate to be acquired after the publication date of the decision; If the real estates acquired before this date are sold after the effective date of the decision, 25% of the real estate sales revenue will be exempt from corporate tax.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Türkiye, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the last day of the following fourth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods have not been subjected to inflation adjustment, The 2023 accounting period is; While provisional tax periods are not subject to inflation adjustment, TPL financial statements dated 31 December 2023 are subject to inflation adjustment regardless of whether inflation adjustment conditions are met. Additionally; With the law number 7491 published in the Official Gazette numbered 32413 dated 28 December 2023, banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies will be subject to inflation adjustments in the 2024 and 2025 accounting periods. Calculations to be made within the scope of TPL inflation accounting application will not be included in the financial statements and will be monitored separately. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

The amendments in duplicate Article 298/Ç and temporary Article 32 of the Tax Procedural Law allows for the permanent and temporary revaluation of companies. Accordingly, as of the beginning of the 2022 accounting period, our Bank first updated the value of its fixed assets recorded in company assets as per temporary Article 32 of the Tax Procedural Law, and then revalued them in accordance with duplicate Article 298/Ç of the Tax Procedural Law. Due to the fulfillment of inflation accounting conditions, no revaluation was made after 30 September 2023 and inflation valuation was introduced. As a result of these

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transactions, TPL depreciation, which will be subject to corporate tax, is calculated based on current amounts valued with inflation.

b. Deferred Tax:

The Bank calculates and reflects deferred tax in accordance with the provisions of "Turkish Accounting Standard for Income Taxes" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. Deferred tax is calculated over 30% as of 31 March 2025 (31 December 2024: 30%).

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

Deferred tax asset had not been provided over provisions for possible risks and general loan loss provisions according to the circular of BRSA numbered BRSA.DZM.2/13/1-a-3 and dated 8 December 2004. Deferred tax rate calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles from 1 January 2018.

Deferred tax assets and liabilities are presented on a net basis by considering the domestic and foreign branches' financial statements separately.

Deferred tax, related to items recognized directly in equity is also credited or charged directly to equity.

XIX. EXPLANATIONS ON BORROWINGS:

Debt instruments with different characteristics such as syndicated and securitized borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Bank. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated by using the "Effective interest rate method".

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

There is no share certificate issuance in 2025.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 31 March 2025 and 31 December 2024, there is no government grant for the Bank.

XXIII. EXPLANATIONS ON SEGMENT REPORTING:

An operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and,
- for which discrete financial information is available.

Reporting according to the operational segments is presented in Note IX of Section Four.

XXIV. PROFIT RESERVES AND PROFIT DISTRIBUTION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but Holding companies are

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not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

The Ordinary General Assembly Meeting of the Bank was held on 24 March 2025. At the Ordinary General Assembly, it was decided to distribute TL 6.354.400 of the unconsolidated net profit of TL 42.366.070 from 2024 operations to the Bank's shareholders as gross cash dividend. It was also transfer to TL 609.440 as legal reserves and TL 35.402.230 as extraordinary reserves.

XXV. EARNINGS PER SHARE:

Earnings per share disclosed in the income statement are calculated by dividing net profit for the period by the weighted average number of shares outstanding during the related period concerned.

	Current Period 31 March 2025	Prior Period 31 March 2024
Net Profit for the Period	13.727.079	13.184.293
Average Number of Issued Common Shares (Thousand)	520.000.000	520.000.000
Earnings Per Share (Amounts presented as full TL)	0,02640	0,02535

In Türkiye, companies can increase their share capital by making a pro-rata distribution of shares ("Bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

No bonus shares issued in 2025 (2024: None).

XXVI. RELATED PARTIES:

Parties defined in Article 49 of the Banking Law No.5411 are deemed as related parties. Transactions with related parties are presented in Note VI of Section Five.

XXVII. CASH AND CASH EQUIVALENT ASSETS:

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements, time deposits at banks with original maturity periods of less than three months and investments on marketable securities other than common stocks.

XXVIII. RECLASSIFICATIONS:

None.

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SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK

I. EXPLANATIONS ON EQUITY:

Total capital amount and Capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks". Additionally, calculated according to BRSA regulations dated 19 December 2024, numbered 11038 and dated 12 December 2023, numbered 10747. As of 31 March 2025 based on recent regulation changes;

1) In the calculation of the amount based on credit risk, the CBRT exchange rate for 28 June 2024 can be used when calculating the valuation amounts in foreign currency,

2) In case the net valuation differences of the securities owned by banks and acquired before 1 January 2024 in the "Securities at Fair Value through Other Comprehensive Income" portfolio are negative, these differences may not be taken into account in the equity amount.

As of 31 March 2025, taking into consideration the above-mentioned regulations, the current period equity of the Bank has been calculated as TL 333.319.969 (31 December 2024: TL 306.385.359), and the capital adequacy ratio is 19,96% (31 December 2024: 21,14%). This ratio is above the minimum ratio required by the legislation.

a. Information about total capital items:

	Current Period 31 March 2025	Prior Period 31 December 2024
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	7.094.886	7.094.886
Share issue premiums	3.505.742	3.505.742
Reserves	199.670.417	163.658.747
Gains recognized in equity as per TAS	61.825.430	56.876.115
Profit	13.727.079	42.366.070
Current Period Profit	13.727.079	42.366.070
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	71.657	71.657
Common Equity Tier 1 Capital Before Deductions	285.895.211	273.573.217
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	31.574.891	22.357.447
Improvement costs for operating leasing	640.773	668.099
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	6.746.929	6.379.548
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	2.604.172	2.538.563
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions From Common Equity Tier 1 Capital	41.566.765	31.943.657
Total Common Equity Tier 1 Capital	244.328.446	241.629.560

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	Current Period 31 March 2025	Prior Period 31 December 2024
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	22.638.938	21.155.127
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	22.638.938	21.155.127
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	22.638.938	21.155.127
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	266.967.384	262.784.687
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	48.747.953	27.981.994
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	17.616.537	15.631.668
Tier II Capital Before Deductions	66.364.490	43.613.662
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	66.364.490	43.613.662
Total Capital (The sum of Tier I Capital and Tier II Capital)	333.331.874	306.398.349
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA (-)	11.905	12.990
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Deducted Components		
The Sum of net long positions of investments (the portion which exceeds the 10 % of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-

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	Current Period 31 March 2025	Prior Period 31 December 2024
TOTAL CAPITAL		
Total Capital	333.319.969	306.385.359
Total Risk Weighted Amounts	1.669.672.615	1.449.380.102
Capital Adequacy Ratios		
Core Capital Adequacy Ratio (%)	14,63%	16,67%
Tier 1 Capital Adequacy Ratio (%)	15,99%	18,13%
Capital Adequacy Ratio (%)	19,96%	21,14%
BUFFERS		
Total additional Common Equity Tier 1 Capital requirement ratio (a+b+c)	2,51%	2,51%
a) Capital conservation buffer requirement (%)	2,50%	2,50%
b) Bank specific total common equity tier 1 capital ratio (%)	0,01%	0,01%
c) Systemic significant bank buffer ratio (*) (%)	0,00%	0,00%
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	6,63%	8,67%
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	1.101.003	421.258
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	26.593.665	24.932.964
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	17.616.537	15.631.668
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to &0,6 of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

[*] Systemically Important Bank Buffer ratio represented as 0.00% since it is necessary to fill systemically Important Bank Buffer Ratio for systematic important banks that are not obligated to prepare consolidated financial statements in accordance with the "Systemically Important Banks Regulation, Article 4 paragraph 4".

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b. Information about instruments that will be included in total capital calculation:

**Current Period
31 March 2025**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş.
Identifier(s) [CUSIP, ISIN vb.]	XS2355183091 / US00971YAJ91
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	18.783 million TL (in full TL amount)
Nominal value of instrument	18.783 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	22 June 2021
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 22 June 2031
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 22.06.2026. The reimbursement amount is 18.783 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	6,8%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of "Own fund regulation"	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 7.

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**Current Period
31 March 2025**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş.
Identifier(s) [CUSIP, ISIN vb.]	XS2611747234
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.832 million TL (in full TL amount)
Nominal value of instrument	2.832 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347011 Accounting Number]
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.832 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of "Own fund regulation"	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 7.

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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş.
Identifier(s) [CUSIP, ISIN vb.]	XS2659197151/ XS2611752317
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	5.665 million TL (in full TL amount)
Nominal value of instrument	5.665 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 5.665 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of "Own fund regulation"	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 7.

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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2611752663
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.832 million TL (in full TL amount)
Nominal value of instrument	2.832 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.832 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of "Own fund regulation"	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 7.

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**Current Period
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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS3013974533
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	18.858 million TL (in full TL amount)
Nominal value of instrument	18.858 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	4 March 2025
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 4 September 2035
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 04.03.2030. The reimbursement amount is 18.858 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	7,9%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of "Own fund regulation"	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 7.

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Current Period 31 March 2025	
Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2783589844
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	22.652 million TL (in full TL amount)
Nominal value of instrument	22.652 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347001 Accounting Number]
Issuance date of instrument	14 March 2024
Maturity structure of the instrument (demand/time)	Demand
Original maturity of the instrument	-
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	First repayment option is between 14.03.2029 and 14.06.2029 The reimbursement amount is 22.652 Million TL (full amount)
Subsequent call dates, if applicable	There is a repayment option on June 14 and December 14 of each year after the fifth year.
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,4%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down. If the Tier-I capital adequacy ratio falls below 5,125% determined by the BRSA, it will be subject to write-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	If any cancellation of default and Tier-I capital adequacy ratio being higher than 5,125%
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments and Tier-II capital.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 7.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 8.

- c. The difference between Total Capital and Equity in the unconsolidated balance sheet mainly arises from expected credit loss provisions arising from loans classified under stage I and stage II and subordinated loans. In the calculation of Total Capital, up to 1,25% of expected credit loss from stage 1 and stage 2 over the credit risk amount and subordinated loans with nominal amounts, by reducing 20% each year if the remaining maturity is 100% less than 5 year, are taken into consideration as Tier II

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Capital. Additionally, the losses reflected to equity under TAS which is subject to deduction from TIER I capital are determined by excluding the losses from cash flow hedging. On the other hand, in the calculation of the Total Capital, improvement costs for operating leases followed under tangible assets in the balance sheet, intangible assets and related deferred tax liabilities, other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

II. EXPLANATIONS ON CURRENCY RISK:

The difference between the Bank's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the ERC. The ERC, taking into account the economic conditions and market developments, sets a limit for the size of a foreign exchange exposure.

Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Bank's foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below:

	USD	EURO
Balance Sheet Evaluation Rate	TL 37,7656	TL 40,7019
1.Day bid rate	TL 37,7656	TL 40,7019
2.Day bid rate	TL 37,9323	TL 40,8740
3.Day bid rate	TL 37,9287	TL 40,9326
4.Day bid rate	TL 37,9086	TL 40,9489
5.Day bid rate	TL 37,8600	TL 41,0400

The simple arithmetic average of the Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD : TL 37,0406

EURO : TL 39,9427

As of 31 December 2024;

	USD	EURO
Balance Sheet Evaluation Rate	TL 35,2803	TL 36,7362

Information related to Bank's Currency Risk:

The table below summarizes the Bank's foreign currency net balance sheet position and net off-balance account position, categorized by currency. Foreign currency indexed assets are classified as Turkish Lira assets according to the Uniform Chart of Accounts. In currency risk calculation, foreign currency indexed assets are considered as foreign currency items. In accordance with the "Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis"; derivative financial asset accruals specified in the regulation and prepaid expenses in assets, derivative financial liability accruals specified in the regulation and shareholders' equity in liabilities are excluded in the currency risk calculation. Therefore, there are differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet.

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Current Period – 31 March 2025	EURO	USD	Other FC	Total
Assets				
Cash and Balances with Central Bank (*)	10.586.976	163.404.233	32.969.252	206.960.461
Banks [*****]	10.214.860	97.078.468	5.380.132	112.673.460
Financial Assets at Fair Value through Profit or Loss	289.417	3.877.046	-	4.166.463
Money Markets	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	9.703.652	121.329.401	4.321.937	135.354.990
Loans and Lease Receivables (**)	191.031.655	198.442.603	4.579	389.478.837
Investments in Associates, Subsidiaries and Joint Ventures	46.358.421	4.080.539	-	50.438.960
Other financial assets measured at amortised cost	-	6.158.075	-	6.158.075
Hedging Derivative Financial Assets (***)	-	2.004.613	1.103.695	3.108.308
Tangible Assets (Net)	-	83.734	-	83.734
Intangible Assets (Net)	-	-	-	-
Other Assets (***)	(2.331.413)	8.696.870	19.135	6.384.592
Total Assets	265.853.568	605.155.582	43.798.730	914.807.880
Liabilities				
Bank Deposits (****)	15.697.571	48.920.937	8.481.683	73.100.191
Foreign Currency Deposits (****)	124.065.411	181.762.857	176.866.558	482.694.826
Money Markets	9.379.177	119.911.685	-	129.290.862
Borrowings	30.201.775	80.758.846	-	110.960.621
Securities Issued (Net) (****)	5.762.088	146.514.237	11.807.867	164.084.192
Miscellaneous Payables	1.671.533	59.279.749	67.139	61.018.421
Hedging Derivative Financial Liabilities (***)	-	-	-	-
Other Liabilities (***)	3.068.013	2.385.436	69.400	5.522.849
Total Liabilities	189.845.568	639.533.747	197.292.647	1.026.671.962
Net on Balance Sheet Position	76.008.000	(34.378.165)	(153.493.917)	(111.864.082)
Net off-Balance Sheet Position (*****)	(72.619.122)	33.846.833	155.335.841	116.563.552
Financial Derivative Assets	117.034.339	337.581.915	183.381.377	637.997.631
Financial Derivative Liabilities	189.653.461	303.735.082	28.045.536	521.434.079
Non-cash Loans	62.320.707	78.676.126	8.464.608	149.461.441
Prior Period - 31 December 2024				
Total Assets	235.557.420	493.993.295	35.873.202	765.423.917
Total Liabilities	175.490.165	538.632.437	152.553.427	866.676.029
Net on-Balance Sheet Position	60.067.255	(44.639.142)	(116.680.225)	(101.252.112)
Net off-Balance Sheet Position (*****)	(45.014.786)	45.384.156	117.025.604	117.394.974
Financial Derivative Assets	65.091.688	246.708.134	141.731.757	453.531.579
Financial Derivative Liabilities	110.106.474	201.323.978	24.706.153	336.136.605
Non-cash Loans	56.705.021	63.244.341	5.917.240	125.866.602

(*) Of the Cash Equivalents and Central Bank and Other FC, TL 31.147.120 (31 December 2024: TL 25.284.190) are precious metal deposit account in demand.

(**) The foreign currency indexed loans balance in the Turkish Lira accounts is TL 52.604 (31 December 2024: TL 60.404).

(***) Derivative financial assets and expected credit losses are classified under other assets. The expected loss amount of foreign currency indexed loans balance is TL 228 (31 December 2024: TL 325). Prepaid assets amounted TL 213.341 (31 December 2024: TL 254.150), TL 8.099.486 of trading derivative financial asset and hedging derivative financial asset accruals and TL 1.394.745 of trading derivative financial liability and hedging derivative financial liability accruals in the financial statements are not taken into account in the currency risk calculation.

(****) Of the foreign currency deposits TL 120.094.555 (31 December 2024: TL 94.280.967) and Bank Deposits Other FC of the TL 121.114 (31 December 2024: TL 95.267) are precious metal deposit account in demand.

(*****) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(*****) Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under "Asset purchase commitments" in the financial statements are included in the net off-balance sheet position. Currency option nominal transaction included in the Financial Derivatives Assets/Liabilities item are taken into account by multiplying them with delta values.

(*****) Derivative collaterals given to foreign banks are included.

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III. EXPLANATIONS ON INTEREST RATE RISK:

"Interest Rate Risk" can be defined as the impact of interest rate changes on interest-sensitive asset and liability items of both on and off-balance sheets of the Bank. The ERC sets limits for the interest rate sensitivity of on and off-balance sheet items and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily transaction based reporting and analyses are made.

The Bank manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, or varying the rates for the short or long-term positions are applied actively.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

Current Period – 31 March 2025	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with Central Bank	168.583.371	-	-	-	-	277.646.180	446.229.551
Banks (****)	30.069.925	4.349.499	-	-	-	78.292.050	112.711.474
Financial assets at fair value through profit or loss (Net)	7.417	1.025.748	891.491	8.891.364	499.050	10.950.324	22.265.394
Money Markets	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	44.591.241	67.681.327	73.261.445	134.925.726	66.371.231	2.047.263	388.878.233
Loans and Lease Receivables (*)	564.902.690	159.816.320	334.292.194	190.365.347	56.225.106	47.291.881	1.352.893.538
Other financial assets measured at amortised cost	-	58.964.787	117.103.113	24.870.823	8.296.720	-	209.235.443
Other Assets (**)	12.624.114	36.287.751	23.672.733	1.192.695	-	100.729.870	174.507.163
Total Assets	820.778.758	328.125.432	549.220.976	360.245.955	131.392.107	516.957.568	2.706.720.796
Liabilities							
Bank Deposits	39.288.370	35.499.045	15.793.213	-	-	798.642	91.379.270
Other Deposits	848.025.768	158.823.657	57.188.492	198.728	-	517.957.095	1.582.193.740
Money Markets	292.719.753	19.513.693	34.084.265	-	-	-	346.317.711
Miscellaneous Payables	7.849.278	15.421.895	14.396.352	1.907.888	-	74.915.692	114.491.105
Securities Issued (Net) (***)	-	10.036.542	51.353.612	31.307.148	71.386.890	-	164.084.192
Borrowings	7.305.443	76.623.789	27.292.049	163.875	-	-	111.385.156
Other Liabilities (****)	6.280.604	7.413.059	12.131.981	5.025.169	2.112.571	263.906.238	296.869.622
Total Liabilities	1.201.469.216	323.331.680	212.239.964	38.602.808	73.499.461	857.577.667	2.706.720.796
Balance Sheet Long Position	-	4.793.752	336.981.012	321.643.147	57.892.646	-	721.310.557
Balance Sheet Short Position	(380.690.458)	-	-	-	-	(340.620.099)	(721.310.557)
Off-balance Sheet Long Position	10.771.735	66.359.194	-	-	-	-	77.130.929
Off-balance Sheet Short Position	-	-	(43.634.940)	(731.664)	-	-	(44.366.604)
Total Position	(369.918.723)	71.152.946	293.346.072	320.911.483	57.892.646	(340.620.099)	32.764.325

(*) Non-performing loans are presented in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(**) Derivative financial assets and expected credit losses are classified under other assets.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included

(****) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(*****) Derivative collaterals given to foreign banks are included.

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Prior Period – 31 December 2024	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with Central Bank	213.692.530	-	-	-	-	242.856.589	456.549.119
Banks (****)	564.983	4.147.781	-	-	-	30.859.056	35.571.820
Financial assets at fair value through profit or loss (Net)	75.712	1.027.047	445.469	1.541.360	517.271	9.815.357	13.422.216
Money Markets	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	43.917.970	44.144.966	65.767.998	130.531.863	71.564.207	2.026.875	357.953.879
Loans and Lease Receivables (*)	520.748.113	167.592.933	335.026.984	172.695.541	53.349.313	37.357.973	1.286.770.857
Other financial assets measured at amortised cost	102.317.077	10.679.293	54.654.030	25.711.063	8.163.882	-	201.525.345
Other Assets (**)	9.381.181	40.845.200	12.092.496	864.077	-	100.620.464	163.803.418
Total Assets	890.697.566	268.437.220	467.986.977	331.343.904	133.594.673	423.536.314	2.515.596.654
Liabilities							
Bank Deposits	42.284.645	25.190.076	21.850.436	-	-	1.028.814	90.353.971
Other Deposits	696.535.954	258.845.686	84.665.430	58.509	1	431.637.821	1.471.743.401
Money Markets	249.636.230	50.475.769	24.258.033	-	-	-	324.370.032
Miscellaneous Payables	7.547.968	13.416.046	11.008.221	1.000.257	-	50.022.297	82.994.789
Securities Issued (Net) (***)	763.051	18.047.744	27.178.656	32.093.870	66.764.768	-	144.848.089
Borrowings	7.658.077	23.783.123	63.842.814	99.529	-	-	95.383.543
Other Liabilities (****)	5.381.309	7.567.087	13.549.215	5.007.889	1.922.295	272.475.034	305.902.829
Total Liabilities	1.009.807.234	397.325.531	246.352.805	38.260.054	68.687.064	755.163.966	2.515.596.654
Balance Sheet Long Position	-	-	221.634.172	293.083.850	64.907.609	-	579.625.631
Balance Sheet Short Position	(119.109.668)	(128.888.311)	-	-	-	(331.627.652)	(579.625.631)
Off-balance Sheet Long Position	429.162	71.745.345	-	-	-	-	72.174.507
Off-balance Sheet Short Position	-	-	(44.596.921)	(1.552.969)	-	-	(46.149.890)
Total Position	(118.680.506)	(57.142.966)	177.037.251	291.530.881	64.907.609	(331.627.652)	26.024.617

(*) Non-performing loans are presented in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(**) Derivative financial assets and expected credit losses are classified under other assets.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included

(****) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(*****) Derivative collaterals given to foreign banks are included.

b. Average interest rates for monetary financial instruments (%):

Average interest rates in the above tables are the weighted average rates of the related balance sheet items.

Current Period – 31 March 2025	EURO	USD	Yen	TL
Assets				
Cash and Balances with Central Bank	-	4,25	-	33,49
Banks	-	4,31	-	-
Financial Assets at Fair Value Through Profit or Loss (Net)	4,22	6,24	-	34,24
Money Markets	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	4,91	6,07	3,09	34,43
Loans and Lease Receivables (***)	6,45	7,56	-	46,39
Other financial assets measured at amortised cost	-	5,39	-	24,90
Liabilities				
Bank Deposits (*)	3,61	5,28	-	41,90
Other Deposits (*)	0,18	0,46	2,06	34,92
Money Markets	3,07	4,73	-	43,05
Miscellaneous Payables	-	4,33	-	-
Securities Issued (Net) (**)	4,16	7,39	-	-
Borrowings	4,35	6,41	-	40,10

(*) Demand deposit balances are included in average interest rate calculation.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

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Prior Period – 31 December 2024	EURO	USD	Yen	TL
Assets				
Cash and Balances with Central Bank	-	5,50	-	27,97
Banks	-	4,09	-	-
Financial Assets at Fair Value Through Profit or Loss (Net)	4,28	6,37	-	39,31
Money Markets	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	4,94	5,92	3,09	38,27
Loans and Lease Receivables (***)	6,49	7,80	-	47,42
Other financial assets measured at amortised cost	-	5,87	-	36,06
Liabilities				
Bank Deposits (*)	3,98	5,48	-	45,06
Other Deposits (*)	0,08	0,47	1,62	39,84
Money Markets	2,75	4,84	-	46,00
Miscellaneous Payables	-	4,83	-	-
Securities Issued (Net) (**)	4,13	7,16	-	-
Borrowings	4,43	6,74	-	43,30

(*) Demand deposit balances are included in average interest rate calculation.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

IV. EXPLANATIONS ON POSITION RISK OF EQUITY SECURITIES:

The Bank doesn't have any subsidiaries and affiliates that are traded on the "BIST".

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE AND NET STABLE FUNDING RATIO:

The liquidity risk of the Bank is the risk of being unable to fulfill its payment obligations on time due to not having enough cash sources or cash inflows to finance its cash outflows fully and on time due to cash flow instabilities.

Liquidity risk arises from situations in which the Bank is unable to meet the cash outflows with its cash sources and borrowing opportunities over collateralizing marketable securities, in case of sudden fund withdrawals by the individual/institutional funders of the Bank.

a) Information on risk capacity of the Bank, responsibilities and structure of liquidity risk management, the Bank's internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:

The Bank's liquidity and funding policy is to own sufficient liquidity reserve and funding opportunities to meet Bank's liabilities even in cases of stress, resulting from the market conditions or other conditions specific to the Bank.

The Bank has capacity to meet a high risk with broad and stable deposit, strong base capital structure and diversified foreign borrowing sources and is capable of providing additional liquidity with high quality liquid securities in its portfolio and available limits at both the Central Bank of Türkiye and other Money markets.

Management of liquidity risk is shared by the ERC, ALCO, Treasury Department and Risk Management Department. The ERC determines the liquidity management policies and the appropriate liquidity risk level in line with the Bank's risk appetite and monitors whether the liquidity risk is managed under the framework of determined policies and within the defined limits.

The different categories of defined limits are;

- Limits related to wholesale funding sources,
- Limits related to liquid asset buffer,
- Limits related to the cash inflows coverage capacity to cash outflows,
- Limits related to cash outflow coverage capacity in the stress environment

ALCO takes decision to use alternative funding sources, pricing of obtained funds and granted loans, and other decisions of Daily liquidity management. Treasury Department ensures that the Bank meets its short, middle and long term liabilities, with the transactions made in accordance with ALCO decisions order to utilize excess funding or close the funding gap, occurring on foreign currencies or maturity terms. Risk Management Department measures and monitors the liquidity risk, with the reports prepared and analyses made, and informs the top management. Liquidity risk reporting consists of periodic and special purpose reports prepared to be discussed in the ERC and ALCO meetings, stress tests, scenario analyses, risk limit compliance reports and legal liquidity reports.

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b) Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank's subsidiaries:

Each of the Bank's subsidiaries within the consolidation scope manages its own liquidity. Nevertheless, there are defined limits related to the funding amount that the Bank will provide to a subsidiary, in case of liquidity issues. Cumulative liquidity gap resulted in stress scenarios of subsidiaries, should not exceed the fund limits provided by the Bank.

c) Information on the Bank's funding strategy including the policies on funding types and variety of maturities:

The Bank targets to obtain additional funding sources besides the strong capital structure, from the most possible diversified, long term stable sources, considering cost factors. In this direction, concentration ratios such as share of retail funding sources in total funding sources, share of deposits of high amount in total deposit, share of borrowings made from the market in total market volume are monitored and limited with the applied risk limits. Treasury Unit performs necessary work to obtain long term foreign funding.

d) Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank's total liabilities:

Almost all of the Bank's liabilities are in TL, USD or EUR currencies and TL funds comprise of mainly equity and deposits. The Bank's liquidity in TL is managed with repurchase agreements made at CBRT/BIST using high quality securities owned by the Bank. Together with keeping the main purpose as using liabilities in TL in funding assets in TL, foreign currency liabilities are used in creating assets in TL using foreign exchange swaps, when necessary. Liquidity management is performed in the scope of internal risk limits, such as short term borrowing limits from markets determined by the Bank, market concentration limits, liquidity stress scenario, and cumulative liquidity gap.

Foreign currency funds are obtained through foreign exchange deposit accounts, foreign based, foreign currency loans, securities issued and repurchase agreements. Foreign currency liquidity management is performed using internal risk limits defined for liquidity buffer kept at correspondent banks and monitored daily in the scope of the Bank's risk limits, and cumulative gap in the scope of liquidity stress scenario, and other risk limits defined for wholesale funding and concentration. The Bank has available foreign currency borrowing limits at CBRT/BIST and other banks.

e) Information on liquidity risk mitigation techniques:

Liquidity risk is mitigated by using techniques such as maintaining high quality liquid asset buffer to cover possible fund outflows, diversification of funding sources so far as possible and inclusion to the base, homogenizing the maturity distribution of repayments as far as possible, obtaining limits from funding institutions to use when necessary and ensuring that a determined portion of funding sources are comprised of deposit.

f) Information on the use of stress tests:

In cases of negative conditions such as an impairment in the securities in the Bank's portfolio, inability to replace short and long term borrowings, fast cash outflow, increase in non-performing loan ratio, high margin calls, the extent and duration of sufficient liquidity is analyzed by the stress tests made by the Risk Management Department. Risk limits determined according to analysis results exist within the Bank. It is ensured that the necessary actions are taken by sharing the analysis results and risk limit compliance status with the ALCO, ERC and related business units. The effects of cash inflows and outflows under different stress scenarios have been studied and evaluated.

g) General information on urgent and unexpected liquidity situation plans:

Necessary strategy and procedures for the management of possible liquidity crisis are determined with the Liquidity Contingency Plan, which is approved and reviewed every year by the ERC. The actions to be taken favor the benefits of depositors, creditors of the Bank and shareholders. In case one or several emergency situations occur, Bank's Liquidity Contingency Plan is put into use. After Liquidity Contingency Plan is put into use, Liquidity Contingency Management Committee is responsible from the determination of actions to be taken.

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Liquidity Coverage Ratio:

		Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
Current Period – 31.03.2025		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets			493.900.426	186.921.764
CASH OUTFLOWS					
2	Retail and Customers Deposits	1.010.899.636	335.886.524	85.385.237	33.588.652
3	Stable deposits	314.094.522	-	15.704.726	-
4	Less stable deposits	696.805.114	335.886.524	69.680.511	33.588.652
5	Unsecured Funding other than Retail and Small Business Customers Deposits	574.503.600	176.099.863	286.638.815	115.846.984
6	Operational deposits	3.562.459	-	890.615	-
7	Non-Operational Deposits	510.738.658	133.575.274	236.212.908	73.326.628
8	Other Unsecured Funding	60.202.483	42.524.589	49.535.292	42.520.356
9	Secured funding	-	-	13.487.096	13.487.096
10	Other Cash Outflows	66.251.487	104.399.412	32.496.123	87.874.254
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	21.706.040	86.069.829	21.706.040	86.069.829
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	44.545.447	18.329.583	10.790.083	1.804.425
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	20.754.211	-	1.037.711	-
15	Other irrevocable or conditionally revocable commitments	1.319.490.826	115.069.366	65.974.541	5.753.468
16	TOTAL CASH OUTFLOWS			485.019.523	256.550.454
CASH INFLOWS					
17	Secured Lending Transactions	538.516	-	-	-
18	Unsecured Lending Transactions	187.938.542	68.692.195	123.611.499	59.336.394
19	Other contractual cash inflows	11.731.442	49.901.198	11.730.499	49.900.264
20	TOTAL CASH INFLOWS	200.208.500	118.593.393	135.341.998	109.236.658
				Upper limit applied amounts	
21	TOTAL HQLA STOCK			493.900.426	186.921.764
22	TOTAL NET CASH OUTFLOWS			349.677.525	147.313.796
23	Liquidity Coverage Ratio (%)			141,24	126,89

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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Prior Period – 31.12.2024		Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets			489.107.718	194.644.344
CASH OUTFLOWS					
2	Retail and Customers Deposits	959.878.229	322.612.237	82.993.326	32.261.224
3	Stable deposits	259.889.942	-	12.994.497	-
4	Less stable deposits	699.988.287	322.612.237	69.998.829	32.261.224
5	Unsecured Funding other than Retail and Small Business Customers Deposits	588.683.822	207.988.094	297.105.012	135.078.171
6	Operational deposits	2.990.919	-	747.730	-
7	Non-Operational Deposits	534.307.675	172.385.513	254.544.822	99.479.731
8	Other Unsecured Funding	51.385.228	35.602.581	41.812.460	35.598.440
9	Secured funding			11.978.479	11.978.479
10	Other Cash Outflows	70.195.238	76.975.958	35.544.336	62.101.213
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	24.809.300	60.472.800	24.809.300	60.472.800
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	45.385.938	16.503.158	10.735.036	1.628.413
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	20.794.481	-	1.039.724	-
15	Other irrevocable or conditionally revocable commitments	1.133.862.700	103.447.414	56.693.135	5.172.371
16	TOTAL CASH OUTFLOWS			485.354.012	246.591.458
CASH INFLOWS					
17	Secured Lending Transactions	-	-	-	-
18	Unsecured Lending Transactions	169.859.643	54.809.834	110.064.535	47.057.232
19	Other contractual cash inflows	6.627.919	39.844.295	6.626.472	39.844.156
20	TOTAL CASH INFLOWS	176.487.562	94.654.129	116.691.007	86.901.388
				Upper limit applied amounts	
21	TOTAL HQLA STOCK			489.107.718	194.644.344
22	TOTAL NET CASH OUTFLOWS			368.663.005	159.690.070
23	Liquidity Coverage Ratio (%)			132,67	121,89

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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Liquidity coverage ratio is calculated by comparing the high quality liquid assets owned by the Bank to net cash outflow in one month maturity. Balance sheet accounts that are significant on the ratio can be listed as reserve requirements maintained at CBRT, marketable securities that are not subject to repurchase agreements or not given as collateral, corporate deposits, bank deposits, foreign funds and borrowings from banks. The effect of these accounts on the liquidity coverage ratio is higher than other accounts, since these accounts have a higher share in liquid assets and net cash outflows.

Periodic increases are observed in the liquidity coverage ratio during the weeks where the foreign currency reserve option is used in reserve requirements in CBRT, high amounts are maintained in bank placements or repurchase agreement volume decreases, on the other hand, fluctuations may occur in the liquidity coverage ratio during the weeks where the share of corporate or bank funds increase, or long term foreign funds which are replaced when due, such as syndicated loans are due in one month. Despite these fluctuations, it is observed that the ratio does not decrease below 128% during the period and remain at a quite higher level than the legal lower limit.

Although the derivative transactions create net cash flow of small amount in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transactions, especially in foreign exchange swaps cause the foreign currency liquidity coverage ratio to be affected.

The Bank's high quality liquid assets mainly comprise of CBRT accounts by 74% and securities issued by Undersecretariat of the Treasury by 22%. Funding sources are mainly distributed between individual and retail deposits by 55%, corporate deposits by 26%, and borrowings from banks by 3% and collateralized borrowings such as repurchase agreements by 13%.

Cash outflow amounting to TL 1.721 million is calculated based on the change of margin call amounts of derivative transactions and repurchase agreements during the last two years.

The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank. The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank.

In accordance with the "Regulation On Calculation of Liquidity Coverage Ratio of Banks", published in Official Gazette no. 28948, dated 21 March 2014, the weeks in which the highest and the lowest liquidity coverage ratio is calculated over the last three months are presented below.

Current Period – 31.03.2025		
	TL+FC	FC
Lowest	128,70	110,24
Week	31.01.2025	17.01.2025
Highest	160,94	219,04
Week	28.03.2025	28.03.2025

Prior Period - 31.12.2024		
	TL+FC	FC
Lowest	122,01	98,94
Week	11.10.2024	11.10.2024
Highest	141,22	144,64
Week	13.12.2024	29.11.2024

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Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 31 March 2025	Demand	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Unallocated (*)	Total
Assets								
Cash and Balances with Central Bank	241.661.714	188.312.542	16.255.295	-	-	-	-	446.229.551
Banks (****)	78.292.050	30.069.925	4.349.499	-	-	-	-	112.711.474
Financial Assets at Fair Value Through Profit or Loss (Net)	10.950.324	7.417	24.384	753.367	9.936.159	593.743	-	22.265.394
Money Markets	-	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	2.047.263	9.426.361	3.033.522	63.791.047	211.652.213	98.927.827	-	388.878.233
Loans and Lease Receivables (****)	-	462.356.364	168.364.478	314.150.420	258.175.739	102.554.656	47.291.881	1.352.893.538
Other financial assets measured at amortised cost	-	-	16.912.893	3.442.948	125.965.700	62.913.902	-	209.235.443
Other Assets (*)	-	8.182.899	3.680.461	11.845.544	42.977.100	7.091.289	100.729.870	174.507.163
Total Assets	332.951.351	698.355.508	212.620.532	393.983.326	648.706.911	272.081.417	148.021.751	2.706.720.796
Liabilities								
Bank Deposits	798.642	39.288.370	35.499.045	15.793.213	-	-	-	91.379.270
Other Deposits	517.957.095	848.025.768	158.823.657	57.188.492	198.728	-	-	1.582.193.740
Borrowings	-	3.736.933	35.290.904	55.848.812	15.999.733	508.774	-	111.385.156
Money Markets	-	292.282.081	19.228.133	20.990.086	13.817.411	-	-	346.317.711
Securities Issued (Net) (**)	-	-	10.036.542	51.353.612	31.307.148	71.386.890	-	164.084.192
Miscellaneous Payables	-	3.572.123	3.187.161	13.927.779	17.442.898	1.445.452	74.915.692	114.491.105
Other Liabilities (***)	3.013.918	8.399.939	2.251.051	11.934.281	11.579.611	2.722.428	256.968.394	296.869.622
Total Liabilities	521.769.655	1.195.305.214	264.316.493	227.036.275	90.345.529	76.063.544	331.884.086	2.706.720.796
Net Liquidity Excess/ (Gap)	(188.818.304)	(496.949.706)	(51.695.961)	166.947.051	558.361.382	196.017.873	(183.862.335)	-
Net off-balance sheet position	-	2.123.103	(139.810)	(3.513.361)	31.814.774	2.479.619	-	32.764.325
Financial Derivative Assets	-	316.886.277	243.309.189	316.241.465	244.186.407	68.447.324	-	1.189.070.662
Financial Derivative Liabilities	-	314.763.174	243.448.999	319.754.826	212.371.633	65.967.705	-	1.156.306.337
Non-cash loans (****)	-	14.851.036	4.843.715	85.566.711	136.336.696	144.383.769	-	385.981.927
Prior Period - 31 December 2024								
Total Assets	312.744.376	613.847.674	209.928.265	357.000.225	620.338.871	263.758.806	137.978.437	2.515.596.654
Total Liabilities	435.583.731	1.011.317.957	357.716.943	249.251.150	81.792.807	75.922.484	304.011.582	2.515.596.654
Net Liquidity Gap	(122.839.355)	(397.470.283)	(147.788.678)	107.749.075	538.546.064	187.836.322	(166.033.145)	-
Net Off-balance sheet Position	-	(1.077.863)	(2.246.276)	(1.071.251)	26.029.202	4.390.805	-	26.024.617
Financial Derivative Assets	-	246.348.686	138.611.571	176.796.862	248.707.429	67.939.675	-	878.404.223
Financial Derivative Liabilities	-	247.426.549	140.857.847	177.868.113	222.678.227	63.548.870	-	852.379.606
Non-cash Loans (****)	-	14.188.901	2.667.828	73.895.208	128.002.173	131.723.960	-	350.478.070

(*) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, investments, subsidiaries, stationery, prepaid expenses and loans under follow-up, are shown in this column. Expected credit losses are included.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(***) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

(****) Amounts related to Letters of Guarantee represent contractual maturity and related amounts. Amounts are demand and can be withdrawn optional.

(***** The non-performing loans are stated in the "Unallocatable" column.

(***** Derivative collaterals given to foreign banks are included.

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Net stable funding ratio template:

Current Period -31.03.2025		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital	375.852.027	-	-	-	375.852.027
2	Regulatory Capital	375.852.027	-	-	-	375.852.027
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	391.074.838	687.192.007	-	-	987.488.753
5	Stable deposits	96.604.995	244.366.851	-	-	323.923.254
6	Less stable deposits	294.469.843	442.825.156	-	-	663.565.499
7	Wholesale funding	162.632.454	867.004.218	123.135.098	61.295.269	355.713.916
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	162.632.454	867.004.218	123.135.098	61.295.269	355.713.916
10	Liabilities with matching interdependent assets					
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities					-
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.719.054.696
RSF						
15	Total NSFR high-quality liquid assets (HQLA)					31.693.100
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	564.503.357	251.302.259	706.638.741	984.867.582
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	107.664.980	6.993.914	3.962.146	23.608.850
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	447.031.338	219.202.908	593.111.634	845.935.148
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which	-	-	-	19.559.778	12.713.856
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	19.559.778	12.713.856
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	9.807.040	25.105.437	90.005.183	102.609.728
25	Assets with matching interdependent liabilities					
26	Other assets:	53.830.008	25.800.306	-	219.933.209	299.435.011
27	Physical traded commodities, including gold	856.748				728.236
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs					-
29	NSFR derivative assets			24.132.393		24.132.393
30	NSFR derivative liabilities before deduction of variation margin posted			1.667.914		1.667.914
31	All other assets not included in the above categories	52.973.260	-	-	219.933.208	272.906.468
32	Off-balance sheet items		1.551.981.478	-	-	77.599.074
33	Total RSF					1.393.594.767
34	Net Stable Funding Ratio (%)					123,35%

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Prior Period -31.12.2024		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital	339.898.990	-	-	-	339.898.990
2	Regulatory Capital	339.898.990	-	-	-	339.898.990
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	304.471.863	646.450.668	-	-	868.756.302
5	Stable deposits	63.442.491	195.077.973	-	-	245.594.441
6	Less stable deposits	241.029.372	451.372.695	-	-	623.161.861
7	Wholesale funding	142.240.955	892.582.847	61.596.572	78.971.137	349.220.138
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	142.240.955	892.582.847	61.596.572	78.971.137	349.220.138
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.557.875.430
RSF						
15	Total NSFR high-quality liquid assets (HQLA)					23.759.243
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	497.384.883	213.266.784	687.446.291	937.148.674
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	38.701.336	6.672.938	7.392.322	16.533.991
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	444.276.748	193.707.432	557.668.921	800.203.991
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which	-	-	-	21.579.111	14.026.422
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	21.579.111	14.026.422
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	14.406.799	12.886.415	100.805.938	106.384.270
25	Assets with matching interdependent liabilities					
26	Other assets:	43.593.414	18.791.827	-	205.581.576	267.851.483
27	Physical traded commodities, including gold	768.888				653.555
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs				-	-
29	NSFR derivative assets				17.070.690	17.070.690
30	NSFR derivative liabilities before deduction of variation margin posted				1.721.136	1.721.136
31	All other assets not included in the above categories	42.824.526	-	-	205.581.576	248.406.102
32	Off-balance sheet items		1.375.576.109	-	-	68.778.805
33	Total RSF					1.297.538.205
34	Net Stable Funding Ratio (%)					120,06%

Due to its high equity capital, widespread deposit structure and long-term foreign funding opportunities, the bank has reached its current stable fund size of 1.719 million TL. The required stable fund amount is 1.394 million TL. The main assets that create a stable fund requirement are long-term loans, securities that do not qualify as high-quality liquid assets, and securities given as collateral for secured borrowing transactions.

Current stable funds consist of 22% equities and 57% individual and retail customer deposits. The required stable funds consist of 61% loans and 7% securities that do not qualify as high quality liquid assets.

The average of three-month Net Stable Funding Ratios for the current period is 120,3%, while the average for the prior period is 121,0%.

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There are no changes in the bank's strategies, funding structure, asset and liability composition that will significantly affect the net stable funding ratio compared to the prior period.

VI. EXPLANATIONS ON LEVERAGE RATIO:

a. Information on subjects that causes difference in leverage ratio between current and prior periods:

As of 31 March 2025, the leverage ratio of the Bank calculated from 3 months average amounts is 6,22% [31 December 2024: 6,77%]. This ratio is above the minimum ratio which is 3%.

b. Disclosure of Leverage ratio template:

		Current Period 31 March 2025 (*)	Prior Period 31 December 2024 (*)
	Balance sheet Assets		
1	Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	2.515.478.592	2.366.576.510
2	[Assets deducted from Core capital]	-	-
3	Total risk amount of balance sheet assets (sum of lines 1 and 2)	2.515.478.592	2.366.576.510
	Derivative financial assets and credit derivatives		
4	Cost of replenishment for derivative financial assets and credit derivatives	23.727.840	19.386.520
5	Potential credit risk amount of derivative financial assets and credit derivatives	15.175.121	9.639.896
6	Total risk amount of derivative financial assets and credit derivatives (sum of lines 4 and 5)	38.902.961	29.026.416
	Financing transactions secured by marketable security or commodity		
7	Risk amount of financing transactions secured by marketable security or commodity	64.076.027	57.930.108
8	Risk amount arising from intermediary transactions	-	-
9	Total risk amount of financing transactions secured by marketable security or commodity (sum of lines 7 and 8)	64.076.027	57.930.108
	Off-balance sheet transactions		
10	Gross notional amount of off-balance sheet transactions	1.556.635.182	1.357.454.142
11	[Correction amount due to multiplication with credit conversion rates]	(18.119.317)	(17.906.856)
12	Total risk of off-balance sheet transactions (sum of lines 10 and 11)	1.538.515.865	1.339.547.286
	Capital and total risk		
13	Core Capital	258.613.777	256.696.574
14	Total risk amount(sum of lines 3, 6, 9 and 12)	4.156.973.445	3.793.080.320
	Leverage ratio		
15	Leverage ratio	6,22	6,77

(*) Three months average values.

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VII. EXPLANATIONS ON RISK MANAGEMENT TARGET AND POLICIES:

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 30 June 2016. Due to usage of standard approach for the calculation of capital adequacy ratio by the Bank, tables, which have to be prepared within the scope of Internal Rating-Based (IRB) approach, are not presented.

In the event of unexpected negative economic conditions, stress tests are carried out regularly considering the exchange rate and interest rate shocks and the deterioration of the loan portfolio at different stress rates.

Overview of RWA:

	Risk Weighted Amount		Minimum capital requirement
	Current Period 31 March 2025	Prior Period 31 December 2024	Current Period 31 March 2025
1 Credit risk (excluding counterparty credit risk) (CCR)	1.349.534.968	1.204.466.551	107.962.797
2 Standardized approach (SA)	1.349.534.968	1.204.466.551	107.962.797
3 Internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	57.873.961	44.173.240	4.629.917
5 Standardized approach for counterparty credit risk (SA-CCR)	57.873.961	44.173.240	4.629.917
6 Internal model method (IMM)	-	-	-
7 Basic risk weight approach to internal models equity position in the banking account	-	-	-
8 Investments made in collective investment companies – look-through approach	-	-	-
9 Investments made in collective investment companies – mandate-based approach	1.914.025	1.893.637	153.122
10 Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach (RBA)	-	-	-
14 IRB Supervisory Formula Approach (SFA)	-	-	-
15 SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	32.621.590	31.257.231	2.609.727
17 Standardized approach (SA)	32.621.590	31.257.231	2.609.727
18 Internal model approaches (IMM)	-	-	-
19 Operational Risk	227.728.071	167.589.443	18.218.246
20 Basic Indicator Approach	227.728.071	167.589.443	18.218.246
21 Standard Approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	1.669.672.615	1.449.380.102	133.573.809

VIII. EXPLANATIONS ON HEDGE TRANSACTIONS:

The Bank hedges its TL and foreign denominated fixed rate financial assets with cross currency swaps and interest rate swaps. Within the scope of fair value hedge, fair value changes of hedging instrument and hedged item are accounted in the income statement. As long as the hedge relationship is effective, fair value change of the hedged item is disclosed together with its related asset in the balance sheet for TL denominated fixed rate mortgage loans. Fair value changes which have already been booked in equity, have been reclassified from equity to income statement for TL and FC denominated fixed rate financial assets measured at fair value through other comprehensive income.

The Bank hedges against its cash flow risk stemming from foreign currency denominated floating rate financial liabilities with interest rate and cross currency swaps. Within the scope of cash flow hedge accounting, effective part of the fair value changes of the hedging instrument are accounted in equity under "Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income

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Items Reclassified Through Other Profit or Loss" whereas ineffective part is accounted in the income statement. At instances when cash flows relating to hedged item (interest expense) affect the income statement, profit/loss of the related hedging item is taken out of the equity and reflected on the income statement.

Prospective tests are performed at the inception of the hedge relationships and both prospective and retrospective tests are performed at each reporting period-end regularly by using "Dollar off-set method". In this method, changes in the fair value of the hedged item and changes in the fair value of the hedging instruments between the designation date and each reporting period-end are compared and effectiveness ratio is calculated. In the determination of the fair values of hedging instruments and hedged item, market yield curves are used. Hedge accounting principles are applied by assessing the calculated effectiveness ratio within the scope of TAS 39.

When the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests;

- The hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized,
- Adjustments made to the carrying amount of the hedged item are transferred to profit and loss with straight line method for portfolio hedges or with effective interest rate method for micro hedges.

In case the hedged item is derecognized, hedge accounting is discontinued and within context of fair value hedge accounting, adjustments made to the value of the hedged item are accounted in income statement.

The replacement or rollover of a hedging instrument into another hedging instrument is not an expiration or termination if such replacement or rollover is part of the entity's documented hedging strategy.

The Bank also applies net investment risk hedging in order to hedge its foreign currency risk from its investments abroad. The effective part of the fair value change of the hedging instrument in the hedging transaction in question was accounted in the "Accumulated Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity.

As of 31 March 2025, contractual amounts of derivative financial instruments designated as hedging instruments and the net fair values carried in the balance sheet are summarized in the following table:

	Current Period 31 March 2025			Prior Period 31 December 2024		
	Notional Amount	Assets	Liabilities	Notional Amount	Assets	Liabilities
Interest Rate and Cross Currency Swaps						
-TL	65.678.650	32.130.015	976.299	64.881.665	32.203.518	558.570
-FC	199.291.771	5.205.211	-	190.200.365	5.266.515	353.649
Total	264.970.421	37.335.226	976.299	255.082.030	37.470.033	912.219

1. Explanations on Accounting Net Investment Hedge:

The Bank applies a net investment hedging strategy in order to hedge the foreign exchange risk arising from the net investment value of Akbank AG, its subsidiary, amounting to EUR 1.125 million (31 December 2024: EURO 1.037 million) and the net investment value of Akbank Ventures BV, its subsidiary, amounting to USD 100 million (31 December 2024: USD 100 million). EUR 1.125 million and USD 100 million of the bank borrowing has been designated as "hedging instrument".

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2. Explanations on Fair Value Hedge:

Current Period: 31.03.2025

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC financial assets at fair value through other comprehensive income	Interest rate risk	405.920	(413.191)	(7.271)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	59.734	(58.451)	1.283
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	5.658	(5.759)	(101)
Interest Rate Swap	Fixed interest rate FC securities issued	Interest rate risk	35.662	(40.297)	(4.635)
Interest Rate Swap	Fixed interest rate TL bond	Interest rate risk	20.812	(24.682)	(3.870)

(*) Includes fair value differences arising from changes in foreign exchange rates for the hedge transactions having risk exposure of both interest rate and foreign currency.

(**) Represents the cumulative amounts booked under "Profit / (Loss) on Derivative Financial Transactions" and "Profit / (Loss) on Foreign Exchange Transactions" since the beginning of hedge accounting.

Prior Period: 31.12.2024

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC financial assets at fair value through other comprehensive income	Interest rate risk	519.620	(586.450)	(66.830)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(109.583)	109.873	290
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	5.369	(5.478)	(109)
Interest Rate Swap	Fixed interest rate FC securities issued	Interest rate risk	(375.935)	336.039	(39.896)
Interest Rate Swap	Fixed interest rate TL bond	Interest rate risk	4.815	(1.913)	2.902

(*) Includes fair value differences arising from changes in foreign exchange rates for the hedge transactions having risk exposure of both interest rate and foreign currency.

(**) Represents the cumulative amounts booked under "Profit / (Losses) on Derivative Financial Transactions" and "Profit / (Losses) on Foreign Exchange Transactions" since the beginning of hedge accounting.

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests with the information related discontinuous transactions are given below:

- As of 31 March 2025, related to fair value hedge transactions, there is no remaining net amount after amortization of the fair value change of the hedged items since the beginning of hedge accounting (31 December 2024: None).

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3. Explanations on Cash Flow Hedge:

Hedging instrument	Hedged item	Nature of risk hedged	Hedging instrument FV		Net gain/(loss) recognized in OCI during the period	Net gain/(loss) reclassified to income statement during the year	Ineffective portion recognized in income statement (Net)
			Assets	Liabilities			
Interest Rate Swap	Floating-rate long Term FC funds borrowed	Cash Flow risk due to changes in interest rate of funds	62.246	-	1.910	19.606	13
Cross Currency Swap	Short term FC commercial deposits	Cash Flow risk due to changes in interest rate of funds	30.009.652	78.066	472.414	(121.279)	35.140
Interest Rate Swap	Short term TL deposits	Cash Flow risk due to changes in interest rate of funds	2.019.853	-	916.112	557.609	(6.431)
Interest Rate Swap	Short term FC deposits	Cash Flow risk due to changes in interest rate of funds	996.088	-	59.099	233.091	(11.848)
Interest Rate Swap	Floating-rate TL Financial Assets at Fair Value Through Other Comprehensive Income	Cash Flow risk due to changes in interest rate of funds	-	898.233	(988.840)	(322.060)	5.043

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked with the information related discontinuous transactions are given below:

- As of 31 March 2025, related to cash flow hedge transactions, there is no remaining before tax amount in equity after amortization of the fair value change of the hedging instruments, from the beginning of hedge accounting (31 December 2024: none).

IX. EXPLANATIONS ON BUSINESS SEGMENTS:

The Bank operates consumer banking, SME banking, commercial banking, and corporate-investment and private banking and wealth network providing services to customers in accordance with the Bank's organizational structure.

The profitability system generating segment information provides profitability information on the basis of account customer, customer relationship manager, branch segment and product. This information is made available to the branch and Head Office personnel through a web-based management reporting system.

Consumer banking offers a variety of retail services such as deposit accounts, retail loans, commercial installment loans, credit cards, insurance products and asset management services. The consumer banking products and services also include bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking. In the scope of private banking, The Bank serves the members of the high-income customers who have expectations for upper-class service quality both in banking and investment transactions.

Corporate banking, commercial banking and SME banking, provide financial solutions and banking services to large, medium and small size corporate and commercial customers. The products and services offered to corporate and commercial customers include TL and foreign currency denominated working capital loans financing for investments, foreign trade financing, derivative instruments for hedging purposes of foreign currency and interest risk, letters of credit, foreign currency trading, corporate finance services and deposit and cash management services. In addition, the Bank provides timely and permanent solutions for corporate customers' working capital management, delivers cash management services tailored based on customers' requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities. Within the scope of international banking activities, activities are also being carried out in order to provide long-term funding, to provide funding under a price reflecting the country's risk, to diversify funding resources and to form an international investor base on this area.

The Treasury Unit conducts TL and FC spot and forward transactions, treasury bonds, government bonds, Eurobond and private sector bond transactions and also derivative trading activities within determined limits. These transactions are performed according to the Bank's requirements. In addition to marketing and pricing activities for the branch network of Treasury products and customers, foreign trade financing, foreign exchange and TL "clearing" services are also carried out for customers.

Information on business segments as of 31 March 2025 and 31 December 2024 presented in the following tables. Explanations on business segments are prepared on the basis of data obtained from Bank Management Reporting System.

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	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unalloved	Bank's Total Activities
Current Period - 31 March 2025				
Operating Income	30.987.396	25.357.135	(7.136.675)	49.207.856
Profit from Operating Activities	9.753.527	16.575.997	(11.306.363)	15.023.161
Income from Subsidiaries	-	-	3.354	3.354
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	2.445.705	2.445.705
Profit before Tax	9.753.527	16.575.997	(8.857.304)	17.472.220
Corporate Tax	-	-	(3.745.141)	(3.745.141)
Net Profit for the Period	9.753.527	16.575.997	(12.602.445)	13.727.079
Segment Assets	757.383.824	849.320.244	907.514.728	2.514.218.796
Investments in Associates	-	-	67.552.937	67.552.937
Undistributed Assets	-	-	124.949.063	124.949.063
Total Assets				2.706.720.796
Segment Liabilities	1.329.397.451	454.985.823	527.674.226	2.312.057.500
Undistributed Liabilities	-	-	151.737.566	151.737.566
Shareholders' Equity	-	-	242.925.730	242.925.730
Total Liabilities				2.706.720.796

	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unalloved	Bank's Total Activities
Prior Period - 31 December 2024 (*)				
Operating Income	21.888.544	20.625.289	(6.092.065)	36.421.768
Profit from Operating Activities	9.643.664	14.860.929	(10.690.366)	13.814.227
Income from Subsidiaries	-	-	2.506	2.506
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	2.138.752	2.138.752
Profit before Tax	9.643.664	14.860.929	(8.549.108)	15.955.485
Corporate Tax	-	-	(2.771.192)	(2.771.192)
Net Profit for the Period	9.643.664	14.860.929	(11.320.300)	13.184.293
Segment Assets	741.629.245	843.690.317	762.238.770	2.347.558.332
Investments in Associates	-	-	60.839.077	60.839.077
Undistributed Assets	-	-	107.199.245	107.199.245
Total Assets				2.515.596.654
Segment Liabilities	1.171.087.919	483.042.469	489.248.756	2.143.379.144
Undistributed Liabilities	-	-	131.869.619	131.869.619
Shareholders' Equity	-	-	240.347.891	240.347.891
Total Liabilities				2.515.596.654

(*) 31 March 2024 balances used for income/expense accounts.

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SECTION FIVE
INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

a. Information related to cash equivalents and the account of the Central Bank of the Republic of Türkiye (the "CBRT"):

1. Information on cash equivalents and the account of the CBRT:

	Current Period		Prior Period	
	31 March 2025		31 December 2024	
	TL	FC	TL	FC
Cash/Foreign Currency	8.576.487	14.917.174	5.910.089	16.028.215
The CBRT (*)	230.692.603	191.186.535	281.199.732	152.642.019
Other (**)	-	856.752	-	769.064
Total	239.269.090	206.960.461	287.109.821	169.439.298

(*) Precious metal account amounting to TL 30.290.372 are included in FC (31 December 2024: TL 24.515.302).

(**) Precious metal account amounting to TL 856.748 are included in FC (31 December 2024: TL 768.888).

2. Information related to the account of the CBRT:

	Current Period		Prior Period	
	31 March 2025		31 December 2024	
	TL	FC	TL	FC
Unrestricted Demand Deposits	2.534	-	3.086	-
Unrestricted Time Deposits	-	7.556.687	-	-
Restricted Time Deposits	-	-	-	-
Reserve Requirement	230.690.069	183.629.848	281.196.646	152.642.019
Total	230.692.603	191.186.535	281.199.732	152.642.019

3. Explanation on reserve requirements:

In accordance with the "Communiqué Regarding the Reserve Requirements no. 2013/15, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and standard gold.

The required rates for the required reserves established in the CBRT are between 10% and 17%, excluding accounts provided with exchange rate/price protection support by the Central Bank, according to the maturity structure in Turkish currency (31 December 2024: between 10% and 17%); accounts provided with exchange rate/price protection support by the Central Bank, it is between 22% and 33% (31 December 2024: between 22% and 33%); in foreign currency, it is between 5% and 30% depending on the maturity structure (31 December 2024: between 5% and 30%) as of 31 March 2025.

b. Information on financial assets at fair value through profit or loss:

As of 31 March 2025, there are no financial assets at fair value through profit or loss subject to repo transactions (31 December 2024: None) and given as collateral/blocked (31 December 2024: None).

Other Financial Assets:

TL 5.197.664 (31 December 2024: TL 5.044.545) of other financial assets consist Fourth Real Estate Investment Fund of Ak Portföy Yönetimi A.Ş. established by Ak Portföy Yönetimi A.Ş. and the fund is followed at its fair value and the related valuation differences are recognized in profit or loss.

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c. Information on derivative financial assets held-for-trading:

Table of positive differences related to derivative financial assets (*)

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Forward Transactions	4.067.163	-	2.817.008	-
Swap Transactions	12.414.114	12.308.768	7.918.354	8.633.655
Futures Transactions	-	-	-	-
Options	308.364	1.480.184	46.911	1.178.064
Other	-	-	-	-
Total	16.789.641	13.788.952	10.782.273	9.811.719

(*) Excluding hedging derivatives financial assets.

d. Information on banks account and foreign banks:

1. Information on banks account:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Banks				
Domestic	38.014	6.524.730	3.909	515.679
Foreign (*)	-	106.148.730	-	35.052.232
Head Quarters and Branches Abroad	-	-	-	-
Total	38.014	112.673.460	3.909	35.567.911

(*) Includes collateral of TL 10.268.824 for derivative transactions made with foreign banks (31 December 2024: TL 7.576.645).

e. Information on financial assets at fair value through other comprehensive income:

1. As of 31 March 2025, financial assets fair value through other comprehensive income subject to repurchase agreements amounting to TL 232.130.237 (31 December 2024: TL 237.870.168); and those given as collateral/blocked amounting to TL 22.359.528 (31 December 2024: 23.601.209).

2. Information on financial assets fair value through other comprehensive income:

	Current Period 31 March 2025	Prior Period 31 December 2024
Debt Securities	410.364.646	370.446.829
Quoted at Stock Exchange (*)	376.954.182	329.842.084
Unquoted at Stock Exchange	33.410.464	40.604.745
Share Certificates	133.239	133.239
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	133.239	133.239
Impairment Provision (-)	21.619.652	12.626.189
Total	388.878.233	357.953.879

(*) Investment funds are included.

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f. Information related to loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	396	-	396
Corporate Shareholders	-	396	-	396
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	29.239.903	14.748.802	26.279.451	11.738.574
Loans Granted to Employees	904.754	-	750.313	-
Total	30.144.657	14.749.198	27.029.764	11.738.970

2. Information on standard loans and loans under follow-up including loans that have been restructured or rescheduled:

		Loans under follow-up		
Current Period - 31 March 2025		Restructured Loans		
Cash Loans	Standard Loans	Loans not subejct to restructuring	Loans with revised contract terms	Refinance
Non-specialized Loans				
Loans given to enterprises	160.409.656	2.358.804	41.484	3.155.996
Export Loans	110.255.249	903.263	6.829	14.892
Import Loans	-	-	-	-
Loans Given to Financial Sector	27.107.689	744	-	23
Consumer Loans	272.489.948	16.346.007	9.428.153	172.445
Credit Cards	269.430.782	12.103.108	14.974.926	-
Other	371.079.987	3.610.478	214.925	31.496.269
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	1.210.773.311	35.322.404	24.666.317	34.839.625

	Current Period 31 March 2025		Prior Period 31 December 2024	
Expected Credit Loss Stage I and Stage II	Standard Loans	Loans under Follow-up	Standard Loans	Loans under Follow-up
12 Month Expected Credit Losses	11.902.489	-	11.618.761	-
Significant Increase in Credit Risk	-	13.823.843	-	12.543.140
Total	11.902.489	13.823.843	11.618.761	12.543.140

Aging analysis for overdue receivables:

	Current Period 31 March 2025	Prior Period 31 December 2024
30-60 days overdue	10.514.342	9.457.937
60-90 days overdue	5.618.628	4.707.900
More than 90 days overdue	406.448	935.728
Total	16.539.418	15.101.565

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3. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

Current Period - 31.03.2025	Short-term	Medium and Long-term	Total
Consumer Loans-TL	111.651.203	132.593.681	244.244.884
Mortgage Loans	10.467	76.771.918	76.782.385
Automotive Loans	1.894.139	2.470.579	4.364.718
Consumer Loans	109.746.597	53.351.184	163.097.781
Other	-	-	-
Consumer Loans- Indexed to FC	-	131	131
Mortgage Loans	-	131	131
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	221.752.196	9.870.640	231.622.836
With Installment	67.700.581	9.870.460	77.571.041
Without Installment	154.051.615	180	154.051.795
Consumer Credit Cards-FC	618.090	-	618.090
With Installment	18	-	18
Without Installment	618.072	-	618.072
Personnel Loans-TL	151.162	201.641	352.803
Mortgage Loans	-	19.599	19.599
Automotive Loans	1.363	3.419	4.782
Consumer Loans	149.799	178.623	328.422
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	540.273	753	541.026
With Installment	190.514	753	191.267
Without Installment	349.759	-	349.759
Personnel Credit Cards-FC	10.925	-	10.925
With Installment	-	-	-
Without Installment	10.925	-	10.925
Credit Deposit Account - TL (Real Person)	53.838.735	-	53.838.735
Credit Deposit Account - FC (Real Person)	-	-	-
Total Consumer Loans	388.562.584	142.666.846	531.229.430

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Prior Period - 31.12.2024	Short-term	Medium and Long-term	Total
Consumer Loans-TL	109.113.597	118.825.557	227.939.154
Mortgage Loans	9.126	69.234.646	69.243.772
Automotive Loans	1.628.785	2.972.049	4.600.834
Consumer Loans	107.475.686	46.618.862	154.094.548
Other	-	-	-
Consumer Loans- Indexed to FC	-	141	141
Mortgage Loans	-	141	141
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	214.132.935	7.472.652	221.605.587
With Installment	65.500.116	7.472.641	72.972.757
Without Installment	148.632.819	11	148.632.830
Consumer Credit Cards-FC	521.517	-	521.517
With Installment	45	-	45
Without Installment	521.472	-	521.472
Personnel Loans-TL	125.600	138.037	263.637
Mortgage Loans	-	16.196	16.196
Automotive Loans	876	3.103	3.979
Consumer Loans	124.724	118.738	243.462
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	477.305	698	478.003
With Installment	154.115	698	154.813
Without Installment	323.190	-	323.190
Personnel Credit Cards-FC	8.673	-	8.673
With Installment	-	-	-
Without Installment	8.673	-	8.673
Credit Deposit Account-TL (Real Person)	51.247.452	-	51.247.452
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	375.627.079	126.437.085	502.064.164

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4. Information on commercial installment loans and corporate credit cards:

Current Period - 31.03.2025	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	21.231.014	108.119.391	129.350.405
Mortgage Loans	14.402	2.677.459	2.691.861
Automotive Loans	1.918.063	31.866.532	33.784.595
Consumer Loans	19.298.549	73.575.400	92.873.949
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	367.985	2.021.592	2.389.577
Mortgage Loans	-	172.226	172.226
Automotive Loans	68.220	640.019	708.239
Consumer Loans	299.765	1.209.347	1.509.112
Other	-	-	-
Corporate Credit Cards-TL	63.623.134	56.012	63.679.146
With Installment	24.051.095	56.012	24.107.107
Without Installment	39.572.039	-	39.572.039
Corporate Credit Cards-FC	36.793	-	36.793
With Installment	-	-	-
Without Installment	36.793	-	36.793
Credit Deposit Account - TL (Legal Person)	8.086.754	-	8.086.754
Credit Deposit Account - FC (Legal person)	-	-	-
Total	93.345.680	110.196.995	203.542.675

Prior Period - 31.12.2024	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	21.215.331	98.327.497	119.542.828
Mortgage Loans	17.008	2.167.680	2.184.688
Automotive Loans	2.216.700	30.911.568	33.128.268
Consumer Loans	18.981.623	65.248.249	84.229.872
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	297.268	1.874.933	2.172.201
Mortgage Loans	-	162.689	162.689
Automotive Loans	82.658	595.736	678.394
Consumer Loans	214.610	1.116.508	1.331.118
Other	-	-	-
Corporate Credit Cards-TL	66.323.873	111.063	66.434.936
With Installment	28.450.654	111.063	28.561.717
Without Installment	37.873.219	-	37.873.219
Corporate Credit Cards-FC	32.799	-	32.799
With Installment	-	-	-
Without Installment	32.799	-	32.799
Credit Deposit Account - TL (Legal Person)	6.996.619	-	6.996.619
Credit Deposit Account - FC (Legal person)	-	-	-
Total	94.865.890	100.313.493	195.179.383

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5. Distribution of domestic and foreign loans: Loans are classified according to the locations of the customers:

	Current Period 31 March 2025	Prior Period 31 December 2024
Domestic Loans	1.349.501.367	1.283.201.700
Foreign Loans	3.392.171	3.569.157
Total	1.352.893.538	1.286.770.857

6. Loans granted to investments in associates and subsidiaries:

	Current Period 31 March 2025	Prior Period 31 December 2024
Direct Loans Granted to Investments in Associates and Subsidiaries	1.791.216	3.312.357
Indirect Loans Granted to Investments in Associates and Subsidiaries	-	-
Total	1.791.216	3.312.357

7. Credit-Impaired Losses Stage III Provisions:

	Current Period 31 March 2025	Prior Period 31 December 2024
Loans with Limited Collectibility	4.969.040	3.293.655
Loans with Doubtful Collectibility	10.960.805	9.304.574
Uncollectible Loans	11.981.645	9.383.177
Total	27.911.490	21.981.406

8. Information on non-performing loans (Net):

(i) Information on non-performing loans restructured or rescheduled and other receivables:

	III. Group Loans with Limited Collectibility	IV. Group Loans with Doubtful Collectibility	V. Group Uncollectible Loans
Current Period: 31 March 2025			
(Gross Amounts Before Specific Provisions)	338.832	312.251	327.032
Rescheduled Loans and Other Receivables	338.832	312.251	327.032
Prior Period: 31 December 2024			
(Gross Amounts Before Specific Provisions)	210.526	499.073	327.094
Rescheduled Loans and Other Receivables	210.526	499.073	327.094

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(ii) Information on the movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Prior Period End Balance: 31 December 2024	6.124.453	16.541.601	14.691.919
Additions (+)	11.791.188	294.507	1.994.506
Transfers from Other Categories of Non-Performing Loans (+)	-	6.454.426	2.768.433
Transfers to Other Categories of Non-Performing Loans (-)	6.454.426	2.768.433	-
Collections (-)	1.952.457	1.215.701	806.047
Write-offs (-) (*)	55.862	64.535	51.691
Sold Portfolio (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Balance at the End of the Period	9.452.896	19.241.865	18.597.120
Specific Provisions (-)	4.969.040	10.960.805	11.981.645
Net Balance at Balance Sheet	4.483.856	8.281.060	6.615.475

(*) In the current period, based on the amendment made in the "Regulation on Procedures and Principles for Classification of Loans and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533, there is no write-off process. (31 December 2024: None).

(iii) Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Current Period: 31 March 2025			
Balance at the End of the Period	859.846	5.366.697	6.462.019
Specific Provision (-)	362.039	2.694.576	3.286.801
Net Balance on Balance Sheet	497.807	2.672.121	3.175.218
Prior Period: 31 December 2024			
Balance at the End of the Period	94.173	5.408.495	5.656.710
Specific Provision (-)	57.947	2.728.696	3.014.452
Net Balance at Balance Sheet	36.226	2.679.799	2.642.258

Non-performing loans granted as foreign currency are followed under TL accounts of balance sheet.

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(iv) Breakdown of non-performing loans according to their gross and net values:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Current Period (Net): 31 March 2025			
Loans granted to corporate entities and real persons (Gross)	9.452.896	19.241.865	18.597.120
Specific Provision Amount (-)	4.969.040	10.960.805	11.981.645
Loans granted to corporate entities and real persons (Net)	4.483.856	8.281.060	6.615.475
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-
Prior Period (Net): 31 December 2024			
Loans granted to corporate entities and real persons (Gross)	6.124.453	16.541.601	14.691.919
Specific Provision Amount (-)	3.293.655	9.304.574	9.383.177
Loans granted to corporate entities and real persons (Net)	2.830.798	7.237.027	5.308.742
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-

(v) Information on the collection policy of non-performing loans and other receivables:

	III. Group	IV. Group	V. Group
Current Period: 31 March 2025			
Interest accruals and valuation differences	1.571.955	3.587.950	3.731.635
Provision (-)	829.885	2.075.044	2.669.098
Prior Period: 31 December 2024			
Interest accruals and valuation differences	1.067.683	2.796.601	3.102.014
Provision (-)	575.726	1.586.020	2.215.260

9. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

10. Information on the write-off policy: Disclosed in Note VII of Section Three.

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g. Financial assets measured at amortised cost:

1. Information on financial asset subject to repurchase agreements and those given as collateral/blocked:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Given as collateral/blocked	40.982.898	-	30.598.797	-
Subject to repurchase agreements	154.409.110	6.157.999	133.937.417	9.175.669
Total	195.392.008	6.157.999	164.536.214	9.175.669

2. Information about government debt securities:

	Current Period 31 March 2025	Prior Period 31 December 2024
Government Bonds	208.510.311	200.835.197
Treasury Bills	-	-
Other Government Debt Securities	-	-
Total	208.510.311	200.835.197

3. Information on other financial assets measured at amortised cost:

	Current Period 31 March 2025	Prior Period 31 December 2024
Debt Securities	209.260.085	201.572.350
Quoted at Stock Exchange	209.260.085	201.572.350
Unquoted at Stock Exchange	-	-
Impairment Provision (-)	24.642	47.005
Total	209.235.443	201.525.345

4. The movement of financial assets measured at amortised cost:

	Current Period 31 March 2025	Prior Period 31 December 2024
Balance at the Beginning of the Period	201.525.345	164.916.015
Foreign Currency Differences on Monetary Assets	387.928	1.473.127
Purchases During Year	-	-
Disposals Through Sales and Redemptions	(3.389.316)	(12.525.826)
Impairment Provision	22.363	(30.493)
Change in Amortized Cost	10.689.123	47.692.522
Balance at the End of the Period	209.235.443	201.525.345

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h. Information on investments in associates (Net):

1. Information about investments in associates:

Title	Address (City / Country)	Bank's share percentage- If different voting percentage (%)	Bank's risk group share percentage (%)
1 Bankalararası Kart Merkezi A.Ş.	Istanbul/Türkiye	4,89	4,89
2 Kredi Kayıt Bürosu A.Ş.	Istanbul/Türkiye	9,09	9,09
3 JCR Avrasya Derecelendirme A.Ş.	Istanbul/Türkiye	2,86	2,86
4 Birleşik İpotek Finansmanı A.Ş.	Istanbul/Türkiye	8,33	8,33

2. Main financial figures of associates, in the order of the above table:

The following amounts are obtained from the companies' financial statements as of 31 December 2024.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	6.495.333	5.471.614	1.430.697	1.644.112	-	1.621.939	1.956.960	-
2	3.789.368	1.053.022	979.432	389.527	-	736.117	204.592	-
3	697.430	508.993	48.717	163.885	-	154.302	69.322	-
4	196.973	182.114	5.079	112.393	-	29.471	(20.564)	-

3. Movement schedule of investments in associates:

	Current Period 31 March 2025	Prior Period 31 December 2024
Balance at the Beginning of the Period	20.956	19.528
Movements During the Period		
Purchases	-	-
Bonus Shares and Contributions to Capital	-	1.428
Dividends from Current Year Income	-	-
Sales/Liquidation	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	20.956	20.956
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

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i. Information related to subsidiaries (Net):

1. Information on shareholders' equity of subsidiaries:

The following amounts have been obtained from the financial statements as of 31 March 2025 prepared in accordance with legislation in which the bank are subject to.

	Ak Finansal Kiralama A.Ş.	Ak Yatırım Menkul Değerler A.Ş.	Ak Portföy Yönetimi A.Ş.	Akbank AG	AkÖde A.Ş.	Akbank Ventures BV
Paid in Capital	360.007	96.802	30.534	740.648	450.000	2.401.175
Share Premium	-	-	-	-	-	-
Reserves	3.641.959	117.551	133.609	35.575.739	(13)	1.413.131
Gains recognized in equity as per TAS	(4.418)	(36.804)	(1.786)	-	(828)	-
Profit/Loss	330.028	9.055.066	3.137.413	10.042.034	(326.272)	266.233
- Net Current Period Profit	330.028	764.295	697.569	657.752	(63.971)	29.854
- Prior Year Profit/Loss	-	8.290.771	2.439.844	9.384.282	(262.301)	236.379
Minority Interests	-	10.173	-	-	-	-
Development Cost of Operating Lease (-)	166	4.874	-	3.044	-	-
Remaining other intangible assets after offset with the related deferred tax liability excluding mortgage servicing rights	60.601	187.837	(1.264)	246.738	-	-
Total Common Equity	4.266.809	9.050.077	3.301.034	46.108.639	122.887	4.080.539
Total Additional Tier I Capital	-	-	-	-	-	-
Portion of Goodwill and Other Intangible Assets and Related Deferred Tax Liabilities not deducted from the Common Equity as per the 1st Clause of Provisional Article 2 of the "Regulation on the Equity of Banks" (-)	-	-	-	-	-	-
Total Tier I Capital	4.266.809	9.050.077	3.301.034	46.108.639	122.887	4.080.539
Tier II Capital	62.945	263	71	244.246	-	-
CAPITAL	4.329.754	9.050.340	3.301.105	46.352.885	122.887	4.080.539
Deductions from Capital	-	-	-	-	-	-
TOTAL CAPITAL	4.329.754	9.050.340	3.301.105	46.352.885	122.887	4.080.539

The Bank's subsidiaries, included in the consolidated calculation of capital requirement, do not have additional capital requirements.

2. Accounting method used for the valuation of subsidiaries: Disclosed in Note III of Section Three.

3. Information on subsidiaries:

Title	Address (City / Country)	Bank's Share Percentage-If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1 Ak Finansal Kiralama A.Ş.	İstanbul/Türkiye	100,00	100,00
2 Ak Yatırım Menkul Değerler A.Ş.	İstanbul/Türkiye	100,00	100,00
3 Ak Portföy Yönetimi A.Ş.	İstanbul/Türkiye	100,00	100,00
4 Akbank AG	Eschborn/Germany	100,00	100,00
5 AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.	İstanbul/Türkiye	100,00	100,00
6 Akbank Ventures BV	Amsterdam/Netherlands	100,00	100,00
7 AkTech Yazılım Teknolojileri A.Ş. (*)	İstanbul/Türkiye	100,00	100,00

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4. Main financial figures of consolidated subsidiaries, in the order of the above table:

The financial figures have been obtained from the financial statements as at 31 March 2025 prepared in accordance with regulations of the bank.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	38.226.474	4.327.576	2.511.625	1.484.031	300.602	330.028	211.455	-
2	27.842.902	9.242.788	293.936	1.187.743	879.069	764.295	826.810	-
3	4.001.388	3.299.770	79.241	219.134	126.522	697.569	331.015	-
4	148.845.731	46.358.421	583.124	3.291.319	298.204	657.752	834.148	-
5	593.595	122.887	34.240	23.590	(1.433)	(63.971)	(72.467)	-
6	4.080.650	4.080.539	-	32.492	-	29.854	4.519	-
7	100.000	100.000	-	-	-	-	-	-

[*] AkTech Yazılım Teknolojileri A.Ş., was established and registered in the Trade Registry Gazette on 11 March 2025.

5. Movement schedule of subsidiaries:

	Current Period 31 March 2025	Prior Period 31 December 2024
Balance at the Beginning of the Period	60.818.121	46.651.674
Movements During the Period		
Additions (*)	100.000	120.000
Bonus Shares and Contributions to Capital	-	-
Dividends from Current Year Income	2.445.705	9.635.626
Sales/Liquidation	-	-
Revaluation Increase (**)	4.168.155	4.410.821
Revaluation/Impairment	-	-
Balance at the End of the Period	67.531.981	60.818.121
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

[*] Includes TL 100.000 capital injection for the incorporation of fully owned Aktech Yazılım Teknolojileri A.Ş. in the current period, and TL 120.000 capital increase in fully owned Aköde Elektronik Para ve Ödeme Hizmetleri A.Ş., following a capital reduction in the previous period.

[**] Amounts refer to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note III of the Section Three.

6. Sectoral information on financial subsidiaries and the related carrying amounts:

Subsidiaries	Current Period 31 March 2025	Prior Period 31 December 2024
Banks	46.358.421	41.320.146
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	4.327.576	3.997.548
Finance Companies	-	-
Other Subsidiaries	16.845.984	15.500.427

7. Subsidiaries quoted to a stock exchange: None. [31 December 2024: None].

j. **Information on joint ventures:** None [31 December 2024: None].

k. **Information on finance lease receivables (Net):** None [31 December 2024: None].

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l. Information on the Hedging Derivative Financial Assets:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Fair Value Hedge	100.511	4.146.876	85.122	3.978.572
Cash Flow Hedge	32.029.504	1.058.335	32.118.396	1.287.943
Net Investment Hedge in a foreign operation	-	-	-	-
Total	32.130.015	5.205.211	32.203.518	5.266.515

m. Information on the investment properties: None (31 December 2024: None).

n. Information on deferred tax asset:

As of 31 March 2025, the Bank has amounting to TL 1.101.003 deferred tax assets (31 December 2024: TL1.388.042). Temporary differences subject to deferred tax calculation result from mainly the differences between the book values and tax values of fixed assets, financial assets and liabilities and provision for employee rights.

Deferred tax assets and liabilities which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation are netted-off and accounted. There are no carry forward tax losses that can be used as deductions for the tax calculation. An explanation about the net deferred tax liability is given in Note II-i-2 of Section Five.

o. Information on assets held for sale and related to discontinued operations:

	Current Period 31 March 2025	Prior Period 31 December 2024
Cost	3.501.540	3.464.212
Accumulated Depreciation (-)	-	-
Net Book Value	3.501.540	3.464.212

	Current Period 31 March 2025	Prior Period 31 December 2024
Opening Balance Net Book Value	3.464.212	475.836
Additions	66.199	3.586.515
Disposals (-), net	28.871	529.374
Impairment (-)	-	68.765
Depreciation (-)	-	-
Closing Net Book Value	3.501.540	3.464.212

p. Information on other assets:

Other assets amounting to TL 43.110.525 (31 December 2024: TL 42.503.163) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

a. Information on deposits:

1. Information on maturity structure of the deposits: There are no seven-day notification deposits.

1 (i). Current Period – 31 March 2025:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	111.034.973	25.415.650	462.959.340	55.006.230	22.962.299	16.983.837	4.981	694.367.310
Foreign Currency Deposits	220.561.892	20.102.877	108.860.670	4.513.353	3.057.991	5.503.155	333	362.600.271
Residents in Türkiye	209.645.921	19.887.166	104.193.457	4.194.756	2.283.994	2.872.305	333	343.077.932
Residents Abroad	10.915.971	215.711	4.667.213	318.597	773.997	2.630.850	-	19.522.339
Public Sector Deposits	1.814.690	7.413	63.567	4.387	1.802	49	-	1.891.908
Commercial Deposits	65.755.743	168.533.946	64.765.364	39.822.699	27.651.724	18.730.504	-	385.259.980
Other Institutions Deposits	2.293.584	1.482.371	9.179.243	2.518.317	2.048.665	457.537	-	17.979.717
Precious metals Deposits	116.496.213	-	181.500	47.060	3.245.169	124.613	-	120.094.555
Interbank Deposits	798.642	5.532.032	36.151.874	27.834.782	13.067.864	7.994.075	-	91.379.269
The CBRT	-	-	-	-	-	-	-	-
Domestic Banks	26.575	5.514.158	139.238	-	4.935.862	-	-	10.615.833
Foreign Banks	708.858	17.874	36.012.636	27.834.782	8.132.002	7.994.075	-	80.700.227
Participation Banks	63.209	-	-	-	-	-	-	63.209
Other	-	-	-	-	-	-	-	-
Total	518.755.737	221.074.289	682.161.558	129.746.828	72.035.514	49.793.770	5.314	1.673.573.010

Foreign exchange-protected deposit instrument, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against foreign exchange rates, is offered to bank customers. As of 31 March 2025, TL deposit amount includes TL 69.279.155 (31 December 2024: TL 107.084.307) thousand TL deposits within this scope.

1 (ii). Prior period – 31 December 2024:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	69.531.113	26.665.391	387.386.591	107.934.809	12.816.189	19.892.962	4.869	624.231.924
Foreign Currency Deposits	198.305.861	24.094.067	80.717.626	3.904.102	2.162.481	5.153.608	318	314.338.063
Residents in Türkiye	188.277.450	23.735.136	76.264.398	3.626.673	1.420.324	2.708.770	318	296.033.069
Residents Abroad	10.028.411	358.931	4.453.228	277.429	742.157	2.444.838	-	18.304.994
Public Sector Deposits	12.470.716	2.790	71.100	4.166	1.730	49	-	12.550.551
Commercial Deposits	56.884.082	108.703.447	101.398.406	76.890.250	26.066.312	32.129.875	-	402.072.372
Other Institutions Deposits	2.836.489	1.315.406	11.380.819	6.402.257	1.916.671	417.883	-	24.269.525
Precious metals Deposits	91.609.560	8.905	381.358	37.428	2.144.544	99.172	-	94.280.967
Interbank Deposits	1.028.814	7.695.204	38.071.763	30.899.291	9.079.723	3.579.175	-	90.353.970
The CBRT	-	-	-	-	-	-	-	-
Domestic Banks	134.201	6.049.908	1.517	-	4.437.690	-	-	10.623.316
Foreign Banks	840.421	1.645.296	38.070.246	30.899.291	4.642.033	3.579.175	-	79.676.462
Participation Banks	54.192	-	-	-	-	-	-	54.192
Other	-	-	-	-	-	-	-	-
Total	432.666.635	168.485.210	619.407.663	226.072.303	54.187.650	61.272.724	5.187	1.562.097.372

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2. Information on saving and commercial deposits insurance[*]:

Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund:

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 31 March 2025	Prior Period 31 December 2024	Current Period 31 March 2025	Prior Period 31 December 2024
Saving Deposits	352.694.212	269.221.480	341.673.098	355.010.444
Foreign Currency Saving Deposits	79.104.393	63.464.730	163.316.095	150.278.351
Other Deposits in the Form of Saving Deposits	54.573.259	40.283.051	50.988.598	42.555.924
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 31 March 2025	Prior Period 31 December 2024	Current Period 31 March 2025	Prior Period 31 December 2024
Commercial Deposits	28.674.936	21.151.904	133.359.137	186.764.147
Foreign Currency Commercial Deposits	5.839.617	4.296.966	100.040.598	91.835.424
Other Deposits in the Form of Commercial Deposits	701.898	465.763	6.084.069	4.474.084
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

[*] In the framework of the "Regulation on Insured Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 7 December 2024 and numbered 32745, the amount of insured deposit and participation fund amounting to TL 650 thousand as of 2024, It has been determined as TL 950 thousand, effective from the beginning of the calendar year of 2025.

3. Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period 31 March 2025	Prior Period 31 December 2024
Foreign Branches' Deposits and other accounts	7	6
Saving Deposits and Other Accounts of Controlling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse and Children in care	5.972.055	5.570.696
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law no:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Banks Established in Türkiye solely to Engage in Off-shore Banking Activities	-	-

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b. Information on trading derivative financial liabilities:

Table of derivative financial liabilities (*):

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Forward Transactions	3.336.839	-	2.326.459	-
Swap Transactions	7.541.825	2.596.901	8.453.738	3.633.543
Futures Transactions	-	-	-	-
Options	189.492	2.056.076	114.167	1.239.981
Other	-	-	-	-
Total	11.068.156	4.652.977	10.894.364	4.873.524

(*) Excluding hedge transactions.

c. Information on borrowings:

1. Information on banks and other financial institutions:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Banks and Institutions	424.535	1.064.092	181.662	883.654
From Foreign Banks, Institutions and Funds	-	109.896.529	-	94.318.227
Total	424.535	110.960.621	181.662	95.201.881

2. Information on maturity structure of borrowings:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Short-term	345.031	8.878.339	121.501	12.129.789
Medium and Long-term	79.504	102.082.282	60.161	83.072.092
Total	424.535	110.960.621	181.662	95.201.881

Securitized borrowings procured via A.R.T.S. Ltd. ("Structured Entity") are included in external funding sources of the Bank. Under the securitization program agreements, the Bank has sold foreign trade and customer receivables to A.R.T.S. Ltd.

3. The liabilities providing the funding sources of the Bank are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Bank and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post-financing obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Bank.

d. Information on securities issued (Net):

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Bank bills	-	-	-	-
Bonds	-	91.181.114	-	95.214.817
Total	-	91.181.114	-	95.214.817

e. Information on other foreign liabilities:

Other foreign liabilities listed in "Other Liabilities" amounting to TL 17.311.253 (31 December 2024: TL 29.696.210) and do not exceed 10% of the total balance sheet.

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f. Information on financial leasing agreements:

With the "TFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

Liabilities incurred due to financial leasing agreements:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	Gross	Net	Gross	Net
Less Than 1 Year	834.204	397.261	732.800	331.336
Between 1-4 Years	2.040.346	1.102.601	1.871.345	1.001.435
More Than 4 Years	1.850.631	1.378.763	1.741.514	1.287.358
Total	4.725.181	2.878.625	4.345.659	2.620.129

g. Information on the hedging derivative financial liabilities:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	353.649
Cash Flow Hedge	976.299	-	558.570	-
Net Investment Hedge in a foreign operation	-	-	-	-
Total	976.299	-	558.570	353.649

h. Information on provisions:

1. Information on reserves for employee rights:

According to Turkish Labor Law, the Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires.

The compensation amount equals to one month's salary of an employee for each year of service, but this amount is limited up to severance limit decided by law. This liability is not subject to any funding legally and there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Bank arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability.

	Current Period 31 March 2025	Prior Period 31 December 2024
Discount Rate (%)	3,00	3,00
Rate for the Probability of Retirement (%)	94,57	94,57

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation.

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Movements in the reserve for employment termination benefits during the period are as follows:

	Current Period 31 March 2025	Prior Period 31 December 2024
Prior Period Closing Balance	1.843.172	2.286.674
Recognized as an Expense During the Period	110.695	543.364
Actuarial Loss / (Gain)	-	690.460
Paid During the Period	(53.079)	(1.677.326)
Balance at the End of the Period	1.900.788	1.843.172

As of 31 March 2025, the Bank has allocated vacation liability amounting to TL 1.113.130 (31 December 2024: TL 1.073.924).

2. Information on provisions related with foreign currency difference of foreign indexed loans:

As of 31 March 2025, the Bank has no provision related to foreign currency differences of foreign indexed loans (31 December 2024: None).

3. Information on provisions for non-cash loans that are non-funded and non-transformed into cash: Expected loss provisions for non-cash loans that are non-funded and non-transformed into cash amounting to TL 660.224 as of 31 March 2025 (31 December 2024: TL 573.073).

4. Information on other provisions:

(i). Information on free provision for possible risks: None (31 December 2024: None).

(ii). Information on provisions for banking services promotion: The Bank has provisions for credit cards and banking services promotion activities amounting to TL 714.857 (31 December 2024: TL 599.194).

i. Explanations on tax liability:

1. Explanations on tax liability:

Tax calculations of the Bank are explained in Note XVIII of Section Three. As of 31 March 2025, there is no the remaining tax liability after deducting the taxes paid during the period from corporate tax (31 December 2024: TL 158.106).

1 (i). Information on taxes payable:

	Current Period 31 March 2025	Prior Period 31 December 2024
Corporate Taxes Payable	-	158.106
Taxation on Marketable Securities	4.328.145	2.932.209
Property Tax	17.099	10.967
Banking Insurance Transaction Tax (BITT)	4.119.825	3.960.752
Foreign Exchange Transaction Tax	71.551	30.192
Value Added Tax Payable	252.854	362.547
Other	904.451	937.612
Total	9.693.925	8.392.385

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1 (ii). Information on premium payables:

	Current Period 31 March 2025	Prior Period 31 December 2024
Social Security Premiums – Employee	-	-
Social Security Premiums – Employer	1	1
Bank Social Aid Pension Fund Premium- Employee	3	3
Bank Social Aid Pension Fund Premium – Employer	3	3
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	31.570	16.143
Unemployment Insurance – Employer	63.140	32.286
Other	411	865
Total	95.128	49.301

2. Information on deferred tax liability:

The Bank has no deferred tax liabilities as of 31 March 2025 (31 December 2024: TL 966.784). Information on the deferred tax asset is given in Note I-n of Section Five.

j. Information on subordinated loan (*):

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
To be included in the calculation of additional capital				
borrowing instruments	-	23.508.783	-	21.187.758
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	23.508.783	-	21.187.758
Debt instruments to be included in contribution capital calculation	-	49.394.295	-	28.445.514
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	49.394.295	-	28.445.514
Total	-	72.903.078	-	49.633.272

(*) Explanation about the subordinated loans is given in Note I-b of Section Four.

k. Information on shareholders' equity:

1. Presentation of paid-in capital:

	Current Period 31 March 2025	Prior Period 31 December 2024
Common Stock	5.200.000	5.200.000
Preferred Stock	-	-

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

Capital System	Paid-in capital	Ceiling
Registered Share Capital	5.200.000	10.000.000

3. Capital increases and sources in the current period and other information based on increased capital shares: None.

4. Information on share capital increases from capital reserves during the current period: None.

5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period: None.

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6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties at these indicators;

The Bank has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to investment such as associates and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and interest bearing assets. Considering all these factors, the Bank continues to its operations with strong shareholders' equity.

7. Information on privileges given to shares representing the capital: None.
8. Information on marketable securities value increase fund:

	Current Period 31 March 2025		Prior Period 31 December 2024	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures (*)	642.315	393.022	622.461	537.070
Valuation Difference	(18.240.668)	(581.196)	(12.152.531)	(154.503)
Foreign Currency Differences	-	-	-	-
Total	(17.598.353)	(188.174)	(11.530.070)	382.567

(*) Refers to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note of III of the Section Three.

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III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments: TL 52.669.187 asset purchase commitments (31 December 2024: TL 46.230.019), TL 861.176.509 commitments for credit card limits (31 December 2024: TL 752.010.443), TL 16.413.202 commitments for cheque books (31 December 2024: TL 11.912.002).

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Bank has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

- 2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

	Current Period 31 March 2025	Prior Period 31 December 2024
Bank Acceptance Loans	959.113	697.572
Letters of Credit	48.275.193	33.345.513
Other Guarantees and Warranties	74.439.035	66.006.213
Total	123.673.341	100.049.298

- 2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	Current Period 31 March 2025	Prior Period 31 December 2024
Revocable Letters of Guarantee	5.442.033	6.500.154
Irrevocable Letters of Guarantee	134.998.808	124.134.951
Letters of Guarantee Given in Advance	28.758.975	27.535.406
Guarantees Given to Customs	9.031.200	7.753.693
Other Letters of Guarantee	84.077.570	84.504.568
Total	262.308.586	250.428.772

3. Information on non-cash loans:

- (i). Total amount of non-cash loans:

	Current Period 31 March 2025	Prior Period 31 December 2024
Non-cash Loans Given against Cash Loans	188.996.410	152.676.607
With Original Maturity of 1 Year or Less Than 1 Year	23.549.860	24.442.865
With Original Maturity of More Than 1 Year	165.446.550	128.233.742
Other Non-cash Loans	196.985.517	197.801.463
Total	385.981.927	350.478.070

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

a. Information on interest income:

1. Information on interest income on loans (*):

	Current Period 31 March 2025		Prior Period 31 March 2024	
	TL	FC	TL	FC
Short-term Loans	50.085.438	2.702.015	26.241.850	1.439.086
Medium and Long-term Loans	31.418.077	3.857.861	27.447.272	3.560.185
Interest on Loans Under Follow-Up	748.079	-	1.286.944	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	82.251.594	6.559.876	54.976.066	4.999.271

(*) Fee and commission income from cash loans are included.

2. Information on interest income on banks:

	Current Period 31 March 2025		Prior Period 31 March 2024	
	TL	FC	TL	FC
From the CBRT	-	6.420	-	29.316
From Domestic Banks	6.099	49.902	13.554	44.813
From Foreign Banks	2.066	440.753	375.736	396.975
From Headquarters and Branches Abroad	-	-	-	-
Total	8.165	497.075	389.290	471.104

3. Information on interest income on marketable securities:

	Current Period 31 March 2025		Prior Period 31 March 2024	
	TL	FC	TL	FC
From Financial Assets at Fair Value through Profit or Loss	323.602	35.825	44.649	13.972
Financial Assets at Fair Value through Other Comprehensive Income	19.112.752	1.870.352	16.132.907	1.764.297
Financial Assets Measured at Amortised Cost	13.634.985	105.987	14.039.471	278.315
Total	33.071.339	2.012.164	30.217.027	2.056.584

As stated in the Note VII of Section Three, there are bonds indexed to consumer prices ("CPI") in the securities portfolios of the Bank whose fair value difference is reflected to other comprehensive income and measured with their amortized cost. The reference indices used in the calculation of the actual coupon payment amounts of these securities are created according to the CPI of two months ago. The Bank determines the estimated inflation rate accordingly. The estimated inflation rate used is updated during the year when deemed necessary. In this context, as of 31 March 2025, the valuation of these securities was made according to an annual inflation forecast of 30,0%. As of 31 March 2025, in case of the CPI estimate increases or decreases by 1%, the profit before tax will increase by approximately TL 493 million (full amount) or decrease by the same amount.

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4. Information on interest income received from associates and subsidiaries:

	Current Period 31 March 2025	Prior Period 31 March 2024
Interests Received From Investments in Associates and Subsidiaries	205.504	198.331

b. Information on interest expense:

1. Information of interest expense on borrowings (*):

	Current Period 31 March 2025		Prior Period 31 March 2024	
	TL	FC	TL	FC
Banks	34.449	1.348.205	11.348	1.658.578
The CBRT	-	-	-	-
Domestic Banks	34.449	12.723	11.348	33.209
Foreign Banks	-	1.335.482	-	1.625.369
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	192.742	-	313.773
Total	34.449	1.540.947	11.348	1.972.351

(*) Fee and commission expense from cash loans are included.

2. Information on interest expense given to associates and subsidiaries:

	Current Period 31 March 2025	Prior Period 31 March 2024
To Associates and Subsidiaries	228.814	117.475

3. Information on interest expense given to securities issued:

	Current Period 31 March 2025		Prior Period 31 March 2024	
	TL	FC	TL	FC
Interest expense on securities issued	-	2.727.064	90.584	1.253.698

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

4. Maturity structure of the interest expense on deposits:

There are no seven-day notification deposits.

Current Period - 31.03.2025	Time Deposits						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	916.143	556.974	752.448	379.085	198.591	2.803.241
Saving Deposits	-	2.407.915	45.285.846	6.632.677	1.774.717	1.809.591	57.910.746
Public Sector Deposits	-	423	6.909	392	76	-	7.800
Commercial Deposits	-	15.588.019	6.945.240	6.225.037	2.670.678	2.525.216	33.954.190
Other Deposits	-	64.417	1.055.099	497.835	178.614	44.090	1.840.055
Total	-	18.976.917	53.850.068	14.108.389	5.003.170	4.577.488	96.516.032
FC							
Foreign Currency Deposits	-	140.330	234.688	14.613	3.739	5.214	398.584
Bank Deposits	5.527	-	529.504	369.353	170.050	104.754	1.179.188
Precious Metals Deposits	-	13	286	51	2.360	61	2.771
Total	5.527	140.343	764.478	384.017	176.149	110.029	1.580.543
Grand Total	5.527	19.117.260	54.614.546	14.492.406	5.179.319	4.687.517	98.096.575

Prior Period - 31.03.2024	Time Deposits						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	496.962	167.753	-	-	-	664.715
Saving Deposits	-	1.637.143	27.720.800	11.914.822	6.144.436	1.440.448	48.857.649
Public Sector Deposits	-	551	10.805	49.214	69	-	60.639
Commercial Deposits	-	1.460.223	3.499.461	8.497.482	1.186.488	3.169.509	17.813.163
Other Deposits	-	38.501	324.362	423.900	156.646	4.117	947.526
Total	-	3.633.380	31.723.181	20.885.418	7.487.639	4.614.074	68.343.692
FC							
Foreign Currency Deposits	-	184.885	457.648	32.266	10.858	19.083	704.740
Bank Deposits	11.939	789	254.164	98.193	239.559	310.759	915.403
Precious Metals Deposits	-	9	30	-	614	32	685
Total	11.939	185.683	711.842	130.459	251.031	329.874	1.620.828
Grand Total	11.939	3.819.063	32.435.023	21.015.877	7.738.670	4.943.948	69.964.520

c. Information on trading profit/loss (Net):

	Current Period 31 March 2025	Prior Period 31 March 2024
Profit	1.049.467.375	860.781.278
Profit From Capital Market Transactions	3.443.628	2.365.733
Profit From Derivative Financial Transactions (*)	60.323.907	38.841.987
Foreign Exchange Gains	985.699.840	819.573.558
Loss (-)	1.043.485.944	861.088.045
Loss from Capital Market Transactions	1.214.621	95.883
Loss from Derivative Financial Transactions (*)	48.678.375	41.593.497
Foreign Exchange Loss	993.592.948	819.398.665
Total (Net)	5.981.431	[306.767]

(*) The net profit resulting from the foreign exchange differences related to derivative financial transactions is TL 7.999.359 [31 March 2024: 9.692.461].

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d. Explanations on other operating income:

"Other Operating Income" in the Income Statement mainly includes collections from receivables for which provision has been allocated in prior periods and provisions that have been set aside in prior periods and reversed in the current year with the sale from non-performing loans portfolio.

e. Provision expenses related to loans and other receivables of the Bank:

	Current Period 31 March 2025	Prior Period 31 March 2024
Expected Credit Loss	9.621.886	4.270.286
12 month expected credit loss (Stage 1)	353.218	(306.837)
Significant increase in credit risk (Stage 2)	1.307.483	907.899
Non-performing loans (Stage 3)	7.961.185	3.669.224
Marketable Securities Impairment Expense	20.037	8
Financial Assets at Fair Value through Profit or Loss	20.037	8
Financial Assets at Fair Value Through Other Comprehensive Income	-	-
Investments in Associates, Subsidiaries Securities Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other (*)	-	2.208
Total	9.641.923	4.272.502

(*) Includes provisions for impairment losses on assets held for sale and related to discontinued operations, impairment losses on financial assets at fair value difference through profit or loss, lawsuit provision expenses and free provision expense.

f. Information related to other operating expenses:

	Current Period 31 March 2025	Prior Period 31 March 2024
Reserve for Employee Termination Benefits	110.695	-
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	-	-
Depreciation Expenses of Fixed Assets	681.658	454.734
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	432.322	270.759
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	-	26.920
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	11.528.547	8.185.298
Leasing Expenses on TFRS 16 Exceptions	279.953	155.035
Maintenance Expenses	143.996	114.602
Advertisement Expenses	373.000	486.000
Other Expenses	10.731.598	7.429.661
Loss on Sales of Assets	729	3.403
Other (*)	3.653.588	2.178.003
Total	16.407.539	11.119.117

(*) TL 1.088.385 consists of saving deposit insurance fund expense (31 March 2024: TL 686.584) and TL 1.647.394 consists of taxes, duties, fees and fund expenses (31 March 2024: TL 827.813).

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g. Information on tax provision of continued and discontinued operations:

As of 31 March 2025, the Bank has no current tax expense (31 March 2024: None), deferred tax expense of TL 6.109.841 (31 March 2024: TL 4.904.623) and a deferred tax income of TL 2.364.700 (31 March 2024: TL 2.133.431).

The Bank has no discontinued operations.

h. Explanations on current period net profit and loss of continued and discontinued operations:

Net profit of the Bank is TL 13.727.079 (31 March 2024: TL 13.184.293).

The Bank has no discontinued operations.

i. Other figures on profit and loss statement:

"Other Fee and Commission Income" in the statement of profit or loss mainly consists of commissions received from credit card, money transfer and insurance transactions.

V. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CASH FLOWS:

Disclosures are not prepared in accordance with the Article 25 of the "Communiqué on the Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof".

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VI. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO:

Information on the volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and income and loss of the period:

1. Current Period – 31 March 2025:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	3.312.357	727.912	26.279.451	11.738.970	90.639	14.957
Balance at the End of the Period	1.791.216	827.520	29.239.903	14.749.198	97.151	11.999
Interest and Commission Income Received	205.504	15	1.978.698	14.538	1.804	83

2. Prior Period - 31 December 2024:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	2.311.032	956.273	17.921.787	7.975.697	101.776	4.532
Balance at the End of the Period	3.312.357	727.912	26.279.451	11.738.970	90.639	14.957
Interest and Commission Income Received (*)	198.331	14	1.694.698	10.197	2.102	22

(*) 31 March 2024 balances used for income/expense accounts.

3. Information on deposits of the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period 31.03.2025	Prior Period 31.12.2024	Current Period 31.03.2025	Prior Period 31.12.2024	Current Period 31.03.2025	Prior Period 31.12.2024
Balance at the Beginning of the Period	2.820.656	1.444.398	10.974.763	20.564.394	3.756.768	2.372.494
Balance at the End of the Period	2.357.818	2.820.656	19.720.256	10.974.763	4.513.459	3.756.768
Interest expense on Deposits (*)	228.814	117.475	286.151	632.185	297.971	185.891

(*) 31 March 2024 balances used for income/expense accounts.

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4. Information on forward and option agreements and other similar agreements made with the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	31.03.2025	31.12.2024	31.03.2025	31.12.2024	31.03.2025	31.12.2024
Transactions at Fair Value						
Through Profit or Loss						
Beginning of the Period	2.862.683	2.243.363	13.501.012	31.233.932	-	-
Balance at the End of the Period	2.713.823	2.862.683	43.055.615	13.501.012	-	-
Total Income/Loss	16.980	(8.772)	269.396	(112.027)	-	-
Transactions for Hedging Purposes						
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Income/Loss	-	-	-	-	-	-

Figures presented in the table above show the total of "sale" and "purchase" amounts of related transactions. Due to the nature of these transactions, the difference between the "sale" and "purchase" transactions affects the net exposure of the Bank. As of 31 March 2025, the net exposure for investments in associates and subsidiaries is TL (2.118) [31 December 2024: TL 73.937]. For direct and indirect shareholders of the Bank TL 358.585 [31 December 2024: TL (265.536)].

5. Information regarding benefits provided to the Bank's key management:

As of 31 March 2025 benefits provided to the Bank's key management amounting to TL 331.750 [31 March 2024: TL 248.561].

VII. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

**SECTION SIX
EXPLANATIONS ON INDEPENDENT AUDITOR'S REVIEW REPORT**

I.EXPLANATIONS ON INDEPENDENT AUDITOR'S REVIEW REPORT

The unconsolidated financial statements for the period ended 31 March 2025 have been audited by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.(Member of Deloitte Touche Tohmatsu Limited). The audit report dated 25 April 2025 is presented preceding the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS

None.

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NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2025

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**SECTION SEVEN (*)
EXPLANATIONS ON INTERIM ACTIVITY REPORT**

Message from the Chairman of the Board:

In 2024, global growth maintains the strength of recent years at 3.2%. In 2025, global economic growth is expected to slow due to trade policy, financial volatility and geopolitical uncertainties. In particular, the high tariffs imposed by the US on China and trade tensions with other countries are expected to have a negative impact on international trade flows and supply chains.

The tariff decision is estimated to raise the average tariff rate on products imported from the US from 2% to around 25%. According to the IMF's analysis, the cumulative impact of the 20% increase in US tariffs on growth is estimated to be 1.0% in the global economy, 2.0% in the US, 1.2% in the euro area and 1.0% in China by the end of 2026. Commodity prices have fallen sharply on growing recession concerns, while risk premiums in emerging markets have risen on rising risk aversion.

Although global inflation rates continued to fall in the first quarter, tariff hikes in the US pose upside risks. In March, consumer inflation fell to 2.4% in the US and 1.7% in the EU. Core inflation rates, on the other hand, continued to decline but remained above the central banks' targets (2.8% in the US and 2.4% in the EU), mainly due to the rigidity of services inflation. On the other hand, inflation expectations for 2025 and 2026 are being revised upwards due to the potential impact of trade wars. Various organizations estimate that the impact of tariffs on US inflation could reach 1.0-1.5 pp, while developed countries are expected to converge to their 2% target in 2027. However, there is still considerable uncertainty about how other countries will react to the high and broad tariffs recently announced by the US and how global macroeconomic aggregates will be shaped.

The initial reaction of bond yields to Trump's policies, which were expected to be pro-growth and inflationary prior to his inauguration, was upward, reinforcing expectations that the Fed would slow the pace of rate cuts and supporting the "strong dollar" trend. However, after the reciprocal tariff decision, growth concerns outweighed inflation concerns and expectations of rate cuts in the developed world increased. The Fed is priced to cut rates by at least 3 (x25bp) and the ECB by at least 2 (x25bp) more this year (the Fed had forecast 2 rate cuts in 2025 at its last meeting). This outlook caused the dollar to depreciate sharply against other currencies due to the expected interest rate differentials.

Domestic growth slowed to 3.2% in 2024 as a result of monetary tightening. Although domestic demand remains the main driver of growth, the components of demand are more balanced than in previous years. Nevertheless, economic activity regains momentum in the last quarter of 2024, after slowing in the second and third quarters. High-frequency data suggest that this momentum continued in the first quarter of 2025 on the back of the strong credit impulse and the loose fiscal stance, and that the disinflationary impact of demand conditions faded. Tightening financial conditions amid domestic and external developments and the expected slowdown in external growth pose downside risks for the rest of 2025. We forecast growth of 3.5% for the year as a whole.

Despite some deterioration in the external balance as growth accelerates, the underlying trend in the current account remains moderate. While the current account deficit was low at \$10 billion (0.8% of GDP) in 2024, the trend as of February implies a deficit of around \$20 billion in 2025. However, the possibility of a weaker current account deficit than this trend is increased by the tightening monetary policy stance that will constrain growth, the decline in commodity prices due to concerns about global economic growth from tariff wars, and the rise in the euro/dollar parity. On the other hand, expectations of weaker global economic growth, additional demand for gold that may be triggered by rising gold prices, and the weakening of the underlying trend in the services balance stand out as factors that may limit the improvement in the current account. Taking into account the higher risks from parity and commodity prices, we expect the current account deficit to be \$19.5 billion (1.3% of GDP) in 2025.

The decline in annual inflation continued in the first quarter, with annual inflation falling to 38.1% in March. Services inflation remained relatively high, while core goods inflation was favorable due to the exchange rate. Although the inflation trend increased in the first quarter due to the minimum wage increase, administered prices subject to revaluation and other price adjustments at the beginning of the year, the underlying trend started to improve again in March. Meanwhile, producer inflation fell to 23.5%, the lowest level since November 2020, thanks to the mild exchange rate and import costs, and remained below consumer inflation. Recent developments in domestic and international markets pose both downside and upside risks to inflation. The decline in commodity prices in the context of the expected slowdown in global growth appears to be the main downside risk to inflation. On the other hand, volatility in domestic financial markets has led to a deterioration in exchange rates and inflation expectations, thereby increasing risks to inflation. In this context, we expect year-end inflation to be 30%, higher than the CBRT and MTP forecasts (24% and 17.5%, respectively).

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In the first quarter, fiscal stance remained unchanged compared to 2024. 12-month cumulative budget deficit of 2.3 trillion TRY maintains its year-end value of 4.9% of GDP. The trend in the last 3 months implies a primary deficit of around 850 billion TRY (1.4% of GDP) for 2025. In the MTP, the year-end primary budget balance was targeted to be 0% of GDP. In order to achieve this target, the fiscal stance needs to tighten significantly through expenditures for the rest of the year. However, the recent tightening of financial conditions and the expected slowdown in external growth due to tariffs, which will limit domestic growth, reduce the possibility of fiscal tightening.

CBRT continued the interest rate cut cycle that started in December with 250 basis points cuts in January and March, bringing the policy rate down to 42.5%. However, in the second half of March, monetary tightening steps were taken again in order to control the volatility in financial markets caused by domestic political developments. Accordingly, CBRT suspended 1-week repo auctions and raised the overnight lending rate from 44% to 46%. Thus, the funding cost was increased by 350 basis points to 46%. In addition, additional steps were taken to sterilize the excess liquidity in the market. At the regular meeting in April, the policy rate was raised to 46% and the interest rate corridor was set at 44.5%-49.0%. Although we expect interest rate cuts to start in the second half of the year, monetary tightness will remain higher than our previous projections throughout the year.

As a result of the tighter monetary policy stance, deposit and lending rates have started to rise again. Nevertheless, credit growth has not yet slowed down. In the coming period, rising interest rates and the uncertain environment may lead to some slowdown in the credit market. The non-performing loan ratio in the banking sector remained low at 1.9 % in February, while the capital adequacy ratio remained above the legal limit at 17.7 % (core CAR: 14.0 %). As of 11 April 2025, the stock of FX-protected deposits (FXPP) declined by \$109 billion from its peak in August 2023 to \$19.2 billion. As a result, the share of CCM in total deposits declined from a peak of 26.2% to 3.4%. Domestic political developments led to financial market volatility, capital outflows, an increase in residents' demand for foreign exchange and a significant decline in CBRT reserves.

Against this background, conditions for the banking sector have become more challenging in terms of credit growth, asset quality and profitability, and it is important for the sector that uncertainties are quickly removed and risks reduced. The establishment of an environment of macroeconomic stability in which inflation can be brought back to single digits and predictability increased, the reduction of the country risk premium, the expansion of external financing opportunities and the improvement of the investment environment will support the long-term growth potential of the financial sector.

Message from the CEO

Growing concerns over global trade and economic policies increased the uncertainty over the course of growth, inflation and monetary policies, leading to fluctuations in exchange rates, commodity prices, bond yields and risk appetite. In Türkiye, annual inflation continued to decline, while the economic administration once again demonstrated its ability to effectively control possible fluctuations with its swift and coordinated steps. During this period, both Akbank and the Turkish banking sector maintained its strong and stable structure, continuing to support the Turkish economy.

In the first quarter of 2025, the loan support we provided to the economy increased to a total of TL 1 trillion 839 billion with TL 1 trillion 451 billion in cash loans. Our deposits reached TL 1 trillion 749 billion, while our assets reached TL 2 trillion 851 billion. With our strong capital adequacy ratio of 19%, we continued to support the growth and development of the real sector. In the first quarter of 2025, Akbank reported a consolidated net profit of TL 13 billion 732 million after TL 4 billion 344 million tax expenses. I would like to thank my colleagues for their successful performance and all our stakeholders, especially our customers, for the trust they place in us.

[*] Amounts in section seven expressed in full Turkish Lira ("TL") amount unless otherwise stated.

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

A. INTRODUCTION

1. Changes in the Articles of Association during the period:

There have been no changes in the Articles of Association during the period.

2. Important Issues and Transactions during the period

In reference to our public disclosure dated 25.12.2020, it was announced that Ministry of Trade had issued an administrative monetary fine to our Bank, our Bank paid the fine and thereupon filed a lawsuit for cancellation of the fine before Istanbul Administrative Court; the lawsuit was dismissed, and that the decision was appealed before the Regional Administrative Court. As of 3 February 2025, the appeal process has now been completed and the decision has been finalized against our Bank.

Our Bank had mandated Abu Dhabi Commercial Bank PJSC, Citigroup Global Markets Limited, HSBC Bank plc, J.P. Morgan Securities plc, SMBC Bank International plc and Standard Chartered Bank for the issuance of U.S. Dollar denominated sustainability Tier 2 notes (Basel III compliant) subject to market conditions to be sold to Institutional Investors resident abroad in 25 February 2025. As of 5 March 2025, the issuance of sustainability Tier2 Notes in two different ISIN codes (XS3013974533 – 469.313.000 USD, US00971YAM21 - 30.687.000 USD) in total of USD 500.000.000 was completed and the coupon rate was fixed at 7,875%.

As of 12 March 2025, a new technology company, which is a 100% owned by our Bank, titled AkTech Yazılım Teknolojileri A.Ş. was established in Istanbul.

At the Ordinary General Assembly Meeting of our Bank held on 24 March 2025, it has been decided that the dividend to be distributed from 2024 net profit of TL 42.366.069.861,88 will be as follows;

- Gross TL 260.000.000 equal to 5% of Bank's paid-in capital of TL 5.200.000.000 as of December 31, 2024 will be allocated as primary cash gross dividend; and gross TL 6.094.400.000 will be allocated as secondary cash gross dividend. Total gross dividend of TL 6.354.400.000 equal to 122.20% of the paid-in capital, will be distributed to shareholders,
- Cash dividend payment to start from 26th of March, 2025,
- After allocating TL 609.440.000 to Legal Reserves, the remaining profit will be retained under Extraordinary Reserves.

At the Ordinary General Assembly Meeting of our Bank held on 24 March 2025, it has been decided that the appointment of DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as the independent audit firm for the year 2025 and for the assurance audit of the sustainability report for the years 2024-2025.

B. BANKING SECTOR FIRST QUARTER OVERVIEW

In the the first three months of 2025, loan growth in the sector was 10,0 % and deposit growth on the funding side was 10,8%.

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C. UNCONSOLIDATED FINANCIAL RESULTS AND FIRST QUARTER OVERVIEW

1. Main Balance Sheet Items (TL Million):

	31.03.2025	31.12.2024
	Unconsolidated	Unconsolidated
	Financial Results	Financial Results
Total Assets	2.706.721	2.515.597
Loans	1.352.894	1.286.771
Deposits	1.673.573	1.562.097
Equity	242.926	240.348
Net Income (31.03.2024)	13.727	13.184

2. Main Financial Ratios (%):

	31.03.2025	31.12.2024
	Unconsolidated	Unconsolidated
	Financial Results	Financial Results
Loan / Total Assets	50,0	51,2
Deposit / Total Assets	61,8	62,1
Return on Equity (31.03.2024)	23,0	24,9
Return on Assets (31.03.2024)	2,1	2,8
NPL Ratio	3,5	2,9
Capital Adequacy Ratio	20,0	21,1
Earnings Per Share (TL) (31.03.2024)	0,02640	0,02535

3. Akbank 1Q25 Results Overview:

Akbank reported a gross profit of TL 17.472 million, setting aside TL 3.745 million of tax provisions, reporting a net unconsolidated profit of TL 13.727 million in the first three months of the year.

Capital adequacy ratio of the bank has realized at 19,96 % in this period.

As of 31 March 2025, Akbank's unconsolidated total asset realized at TL 2.707 billion, loans are TL 1.353 billion and total deposits are TL 1.674 billion.

Akbank's NPL ratio realized at 3,5% as of 31 March 2025.

4. Bank's Expectations for 2025:

Banks' forward-looking consolidated expectations which was announced publicly on 30 January 2025, are stated below:

2025 Guidance Outlook (%)

TL Loan Growth	> 30%
FX Loan Growth (in USD)	High-teens
ROE	> 30%
NIM (Swap ad.)	~ 5%
Net fees&comm. growth	~ 40%
Opex increase	Mid-40%'s
Cost/income (*)	Low-40%'s
NPL	~ 3.5%
Net total CoC (excl. ccy impact)	150-200 bps

[*] CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions