

**AKBANK T.A.Ş.**

**PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL  
STATEMENTS AND RELATED DISCLOSURES  
AT 30 JUNE 2022 TOGETHER WITH  
AUDITOR'S REVIEW REPORT**

**(Convenience translation of publicly announced unconsolidated  
financial statements, related disclosures and auditor's review report  
originally issued in Turkish, See Note. I.b of Section three)**

## **AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION**

**(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I of Section Three)**

**To the General Assembly of Akbank T.A.Ş.;**

### ***Introduction***

We have reviewed the unconsolidated balance sheet of Akbank T.A.Ş. ("the Bank") at 30 June 2022 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the six-months-period then ended. The Bank Management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

### ***Scope of Review***

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Limited Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

### ***Basis for the Qualified Conclusion***

As mentioned in Section Five Part II h.4 (i) of Explanations and Notes to the Unconsolidated Financial Statements; the accompanying unconsolidated financial statements as of 30 June 2022 include a free provision amounting to TL 1.400.000 thousand provided in prior years by the Bank management which is not within the requirements of BRSA Accounting and Financial Reporting Legislation.

### ***Qualified Conclusion***

Based on our review, except for the effects of the matter on the unconsolidated financial statements described in the basis for the qualified conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial information do not present fairly in all material respects the financial position of Akbank T.A.Ş. at 30 June 2022 and the results of its operations and its cash flows for the six-months period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

### ***Report on other regulatory requirements arising from legislation***

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

### ***Additional Paragraph for Convenience Translation:***

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 June 2022. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Zeynep Uras, SMMM  
Partner  
Istanbul, 27 July 2022

**CONVENIENCE TRANSLATION  
OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS, RELATED DISCLOSURES  
ORIGINALLY ISSUED IN TURKISH,  
SEE NOTE I.b OF SECTION THREE**

**THE UNCONSOLIDATED FINANCIAL REPORT OF AKBANK T.A.Ş. AS OF 30 JUNE 2022**

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The unconsolidated financial report for the six-month-period, prepared in accordance with "Communiqué on the Financial Statements and the Related Policies and Disclosures to be Publicly Announced" as regulated by the Banking Regulation and Supervision Agency, is consist of the sections listed below.

- **Section One** - GENERAL INFORMATION ABOUT THE BANK
- **Section Two** - UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- **Section Five** - INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - INTERIM REVIEW REPORT
- **Section Seven** - INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements and notes to these financial statements for six-month period which are expressed, unless otherwise stated, in thousands of Turkish Lira (TL), have been prepared based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the related appendices and interpretations on these, and have been independently reviewed.

27 July 2022

Suzan SABANCI DINÇER	Eyüp ENGİN	Levent DEMİRAĞ	S. Hakan BİNBAŞGİL	Türker TUNALI	Gökhan KAZCILAR
Chairman of the Board of Directors	Head of the Audit Committee	Member of the Audit Committee	CEO	Executive Vice President	Senior Vice President

Contact information of the personnel in charge of addressing questions regarding this financial report:

Name-Surname / Title : Gökhan KAZCILAR / Senior Vice President  
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## AKBANK T.A.Ş.

### NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

#### SECTION ONE GENERAL INFORMATION ABOUT THE BANK

##### I. BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities which are allowed by the laws of the Turkish Republic ("T.C."). The status of the Bank has not changed since its foundation.

##### II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THAT THE BANK BELONGS TO:

The Bank's shares have been quoted on the Borsa Istanbul ("BIST") since 1990. In 1998, 4,03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Turkey in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 30 June 2022, approximately 51% of the shares are publicly traded, including the ADRs (31 December 2021: 51%).

The major shareholder of the Bank, directly or indirectly, is Sabancı Group.

##### III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
<b>Chairman:</b>	Suzan SABANCI DİNÇER	Chairman of the Board of Directors	Graduate
<b>Board of Directors:</b>	Eyüp ENGİN	Vice Chairman and Executive Board Member	Undergraduate
	A. Fuat AYLA	Executive Board Member	Undergraduate
	Ş. Yaman TÖRÜNER	Board Member	Undergraduate
	Emre DERMAN	Board Member	Graduate
	N. Orhun KÖSTEM	Board Member	Graduate
	K. Özgür DEMİRTAŞ	Board Member	PhD
	Mehmet Tuğrul BELLİ	Board Member	Graduate
	Levent DEMİRAĞ	Board Member	Undergraduate
	S. Hakan BİNBAŞGİL	Board Member and CEO	Graduate
<b>CEO:</b>	S. Hakan BİNBAŞGİL	CEO	Graduate
<b>Head of Internal Audit:</b>	Savaş KÜLCÜ	Head of Internal Audit	Graduate
<b>Executive Vice Presidents:</b>	Bülent OĞUZ	SME Banking	Graduate
	H.Burcu CİVELEK YÜCE	Consumer Banking and Digital Solutions	Graduate
	Ege GÜLTEKİN	Credit Monitoring and Follow-up	Graduate
	Levent ÇELEBİOĞLU	Corporate and Investment Banking	Undergraduate
	N. İlker ALTINTAŞ	Technology and Operation	PhD
	Mehmet Hakan TUGAL	Commercial Banking	Graduate
	Türker TUNALI	Financial Management	Undergraduate
	Şahin Alp KELER	Private Banking and Wealth Management	PhD
	Yunus Emre ÖZBEN	Credit Allocation	Graduate
	Zeynep ÖZTÜRK ŞARSEL	Special Credits	Graduate
	Gamze Şebnem MURATOĞLU	Treasury	Graduate
	Pınar ANAPA	People and Culture	Graduate
<b>Internal Audit Committee:</b>	Eyüp ENGİN	Head of the Audit Committee	Undergraduate
	Levent DEMİRAĞ	Member of the Audit Committee	Undergraduate

The shares of individuals above are insignificant in the Bank.

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

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**IV. INFORMATION ON THE INDIVIDUAL AND CORPORATE SHAREHOLDERS HAVING CONTROL SHARES OF THE BANK:**

<b>Name/Commercial Title</b>	<b>Share Amounts (Nominal)</b>	<b>Share Percentages</b>	<b>Paid-in Capital (Nominal)</b>	<b>Unpaid Portion</b>
Hacı Ömer Sabancı Holding A.Ş.	2.119.027	40,75%	2.119.027	-

**V. INFORMATION ON THE BANK'S SERVICE TYPES AND FIELDS OF OPERATION:**

The Bank's core business activities consist of consumer banking, SME banking, commercial banking, corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş. and AgeSA Hayat ve Emeklilik A.Ş. As of 30 June 2022, the Bank has 710 branches dispersed throughout the country and 1 branch operating abroad (31 December 2021: 710 branches and 1 branch operating abroad).

As of 30 June 2022, the Bank has 12.230 employees (31 December 2021: 12.184).

**VI. EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLES TO IMMEDIATE TRANSFER OF SHAREHOLDER'S EQUITY BETWEEN PARENT BANK AND ITS SUBSIDIARIES OR REPAYMENT OF DEBTS:**

None.

**AKBANK T.A.Ş.**
**I. UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2022 (STATEMENT OF FINANCIAL POSITION)**

(Amounts are expressed in thousands of Turkish Lira (TL).)

ASSETS	Note (Section Five)	CURRENT PERIOD (30/06/2022)			PRIOR PERIOD (31/12/2021)		
		TL	FC	Total	TL	FC	Total
<b>I. FINANCIAL ASSETS (Net)</b>		<b>114.678.128</b>	<b>250.760.376</b>	<b>365.438.504</b>	<b>92.556.769</b>	<b>200.971.445</b>	<b>293.528.214</b>
<b>1.1 Cash and Cash Equivalents</b>		<b>19.451.494</b>	<b>161.448.232</b>	<b>180.919.726</b>	<b>14.850.943</b>	<b>128.510.890</b>	<b>143.361.833</b>
1.1.1 Cash and Balances with Central Bank	(I-a)	18.086.523	118.632.212	136.718.735	11.895.572	79.991.153	91.886.725
1.1.2 Banks	(I-d)	561.515	42.836.154	43.397.669	132.292	48.520.144	48.652.436
1.1.3 Money Markets		803.484	-	803.484	2.823.223	-	2.823.223
1.1.4 Expected Loss Provision (-)		28	134	162	144	407	551
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>	<b>(I-b)</b>	<b>1.882.733</b>	<b>815.211</b>	<b>2.697.944</b>	<b>1.447.537</b>	<b>8.360.046</b>	<b>9.807.583</b>
1.2.1 Government Debt Securities		72.014	141.139	213.153	133.543	337.168	470.711
1.2.2 Equity Instruments		-	320.829	320.829	-	282.498	282.498
1.2.3 Other Financial Assets		1.810.719	353.243	2.163.962	1.313.994	7.740.380	9.054.374
<b>1.3 Financial Assets at Fair Value Through Other Comprehensive Income</b>	<b>(I-e)</b>	<b>51.351.290</b>	<b>75.313.910</b>	<b>126.665.200</b>	<b>35.739.765</b>	<b>54.941.506</b>	<b>90.681.271</b>
1.3.1 Government Debt Securities		50.226.409	59.202.093	109.428.502	34.746.069	41.067.134	75.813.203
1.3.2 Equity Instruments		15.610	109	15.719	15.610	109	15.719
1.3.3 Other Financial Assets		1.109.271	16.111.708	17.220.979	978.086	13.874.263	14.852.349
<b>1.5 Derivative Financial Assets</b>	<b>(I-c, I-l)</b>	<b>41.992.611</b>	<b>13.163.023</b>	<b>55.155.634</b>	<b>40.518.524</b>	<b>9.159.003</b>	<b>49.677.527</b>
1.5.1 Derivative Financial Assets at Fair Value Through Profit or Loss		23.231.444	11.833.933	35.065.377	27.275.288	8.969.678	36.244.966
1.5.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		18.761.167	1.329.090	20.090.257	13.243.236	189.325	13.432.561
<b>II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)</b>		<b>363.958.995</b>	<b>149.504.497</b>	<b>513.463.492</b>	<b>263.774.618</b>	<b>123.543.878</b>	<b>387.318.496</b>
<b>2.1 Loans</b>	<b>(I-f)</b>	<b>324.747.789</b>	<b>142.064.765</b>	<b>466.812.554</b>	<b>236.264.729</b>	<b>117.107.101</b>	<b>353.371.830</b>
<b>2.2 Lease Receivables</b>	<b>(I-k)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.3 Factoring Receivables</b>	<b>(I-l)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.4 Other Financial Assets Measured at Amortised Cost</b>	<b>(I-g)</b>	<b>55.537.490</b>	<b>11.908.749</b>	<b>67.446.239</b>	<b>42.169.862</b>	<b>10.415.698</b>	<b>52.585.560</b>
Government Debt Securities		55.537.490	10.739.656	66.277.146	42.169.862	9.446.135	51.615.997
Other Financial Assets		-	1.169.093	1.169.093	-	969.563	969.563
<b>2.5 Expected Credit Loss (-)</b>		<b>16.326.284</b>	<b>4.469.017</b>	<b>20.795.301</b>	<b>14.659.973</b>	<b>3.978.921</b>	<b>18.638.894</b>
<b>III. ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)</b>	<b>(I-o)</b>	<b>306.686</b>	<b>-</b>	<b>306.686</b>	<b>170.756</b>	<b>-</b>	<b>170.756</b>
3.1 Held for Sale Purpose		306.686	-	306.686	170.756	-	170.756
3.2 Related to Discontinued Operations		-	-	-	-	-	-
<b>IV. EQUITY INVESTMENTS</b>		<b>3.530.707</b>	<b>15.648.886</b>	<b>19.179.593</b>	<b>2.862.756</b>	<b>13.215.503</b>	<b>16.078.259</b>
<b>4.1 Investments in Associates (Net)</b>	<b>(I-h)</b>	<b>18.957</b>	<b>-</b>	<b>18.957</b>	<b>18.129</b>	<b>-</b>	<b>18.129</b>
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		18.957	-	18.957	18.129	-	18.129
<b>4.2 Subsidiaries (Net)</b>	<b>(I-i)</b>	<b>3.511.750</b>	<b>15.648.886</b>	<b>19.160.636</b>	<b>2.844.627</b>	<b>13.215.503</b>	<b>16.060.130</b>
4.2.1 Unconsolidated Financial Subsidiaries		3.511.750	15.648.886	19.160.636	2.844.627	13.215.503	16.060.130
4.2.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
<b>4.3 Joint Ventures (Net)</b>	<b>(I-j)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V. PROPERTY AND EQUIPMENT (Net)</b>		<b>6.388.063</b>	<b>17.600</b>	<b>6.405.663</b>	<b>5.811.559</b>	<b>17.668</b>	<b>5.829.227</b>
<b>VI. INTANGIBLE ASSETS (Net)</b>		<b>2.018.818</b>	<b>-</b>	<b>2.018.818</b>	<b>1.465.638</b>	<b>1</b>	<b>1.465.639</b>
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		2.018.818	-	2.018.818	1.465.638	1	1.465.639
<b>VII. INVESTMENT PROPERTY (Net)</b>	<b>(I-m)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VIII. CURRENT TAX ASSET</b>		<b>5.666.927</b>	<b>-</b>	<b>5.666.927</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX. DEFERRED TAX ASSET</b>	<b>(I-n)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73.610</b>	<b>73.610</b>
<b>X. OTHER ASSETS (Net)</b>	<b>(I-p)</b>	<b>8.382.261</b>	<b>1.306.356</b>	<b>9.688.617</b>	<b>4.301.347</b>	<b>145.747</b>	<b>4.447.094</b>
<b>TOTAL ASSETS</b>		<b>504.930.585</b>	<b>417.237.715</b>	<b>922.168.300</b>	<b>370.943.443</b>	<b>337.967.852</b>	<b>708.911.295</b>

The accompanying explanations and notes form an integral part of these financial statements.

**AKBANK T.A.Ş.**  
**I. UNCONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2022 (STATEMENT OF FINANCIAL POSITION)**

(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES	Note (Section Five)	CURRENT PERIOD (30/06/2022)			PRIOR PERIOD (31/12/2021)		
		TL	FC	Total	TL	FC	Total
<b>I. DEPOSITS</b>	(II-a)	<b>251.142.010</b>	<b>329.989.190</b>	<b>581.131.200</b>	<b>151.975.048</b>	<b>261.285.686</b>	<b>413.260.734</b>
<b>II. FUNDS BORROWED</b>	(II-c)	<b>272.315</b>	<b>66.931.352</b>	<b>67.203.667</b>	<b>235.575</b>	<b>53.261.238</b>	<b>53.496.813</b>
<b>III. MONEY MARKETS</b>		<b>17.453.794</b>	<b>32.304.056</b>	<b>49.757.850</b>	<b>34.515.352</b>	<b>26.491.283</b>	<b>61.006.635</b>
<b>IV. SECURITIES ISSUED (Net)</b>	(II-d)	<b>6.419.263</b>	<b>25.670.111</b>	<b>32.089.374</b>	<b>8.711.844</b>	<b>20.830.603</b>	<b>29.542.447</b>
4.1 Bills		4.411.956	-	4.411.956	6.317.699	-	6.317.699
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		2.007.307	25.670.111	27.677.418	2.394.145	20.830.603	23.224.748
<b>V. FUNDS</b>		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(II-b, II-g)	<b>18.286.574</b>	<b>3.224.869</b>	<b>21.511.443</b>	<b>21.982.296</b>	<b>3.304.939</b>	<b>25.287.235</b>
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		18.054.969	3.224.868	21.279.837	21.706.040	3.091.924	24.797.964
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		231.605	1	231.606	276.256	213.015	489.271
<b>VIII. FACTORING LIABILITIES</b>		-	-	-	-	-	-
<b>IX. LEASE LIABILITIES (Net)</b>	(II-f)	<b>642.664</b>	-	<b>642.664</b>	<b>535.440</b>	-	<b>535.440</b>
<b>X. PROVISIONS</b>	(II-h)	<b>4.101.470</b>	<b>360.812</b>	<b>4.462.282</b>	<b>3.094.834</b>	<b>130.367</b>	<b>3.225.201</b>
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		1.183.077	-	1.183.077	745.039	-	745.039
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		2.918.393	360.812	3.279.205	2.349.795	130.367	2.480.162
<b>XI. CURRENT TAX LIABILITY</b>	(II-i)	<b>709.463</b>	<b>118.659</b>	<b>828.122</b>	<b>1.975.622</b>	<b>257.473</b>	<b>2.233.095</b>
<b>XII. DEFERRED TAX LIABILITY</b>	(II-i)	<b>4.944.328</b>	-	<b>4.944.328</b>	<b>171.341</b>	-	<b>171.341</b>
<b>XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND RELATED TO THE DISCONTINUED OPERATIONS (Net)</b>		-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>	(II-j)	-	<b>14.967.863</b>	<b>14.967.863</b>	-	<b>18.725.534</b>	<b>18.725.534</b>
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	14.967.863	14.967.863	-	18.725.534	18.725.534
<b>XV. OTHER LIABILITIES</b>	(II-e)	<b>16.977.222</b>	<b>24.923.353</b>	<b>41.900.575</b>	<b>11.528.675</b>	<b>13.943.194</b>	<b>25.471.869</b>
<b>XVI. SHAREHOLDERS' EQUITY</b>	(II-k)	<b>113.968.656</b>	<b>(11.239.724)</b>	<b>102.728.932</b>	<b>83.571.770</b>	<b>(7.616.819)</b>	<b>75.954.951</b>
16.1 Paid-in capital		5.200.000	-	5.200.000	5.200.000	-	5.200.000
16.2 Capital Reserves		5.400.628	-	5.400.628	5.400.628	-	5.400.628
16.2.1 Share Premium		3.505.742	-	3.505.742	3.505.742	-	3.505.742
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.894.886	-	1.894.886	1.894.886	-	1.894.886
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		2.929.849	392.152	3.322.001	3.325.779	649.363	3.975.142
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		23.210.912	(11.631.876)	11.579.036	12.494.457	(8.266.182)	4.228.275
16.5 Profit Reserves		56.070.405	-	56.070.405	45.024.998	-	45.024.998
16.5.1 Legal Reserves		1.903.795	-	1.903.795	1.808.635	-	1.808.635
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		53.991.428	-	53.991.428	43.068.048	-	43.068.048
16.5.4 Other Profit Reserves		175.182	-	175.182	148.315	-	148.315
16.6 Income or (Loss)		21.156.862	-	21.156.862	12.125.908	-	12.125.908
16.6.1 Prior Periods' Income or (Loss)		-	-	-	-	-	-
16.6.2 Current Period Income or (Loss)		21.156.862	-	21.156.862	12.125.908	-	12.125.908
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>434.917.759</b>	<b>487.250.541</b>	<b>922.168.300</b>	<b>318.297.797</b>	<b>390.613.498</b>	<b>708.911.295</b>

The accompanying explanations and notes form an integral part of these financial statements.



**AKBANK T.A.Ş.**
**II. UNCONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 30 JUNE 2022**

[Amounts are expressed in thousands of Turkish Lira (TL).]

	Note (Section Five)	CURRENT PERIOD (30/06/2022)			PRIOR PERIOD (31/12/2021)		
		TL	FC	Total	TL	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)</b>		<b>469.641.341</b>	<b>1.021.734.165</b>	<b>1.491.375.506</b>	<b>334.075.943</b>	<b>869.088.666</b>	<b>1.203.164.609</b>
<b>I. GUARANTEES AND WARRANTIES</b>	<b>(III)</b>	<b>51.958.561</b>	<b>69.777.172</b>	<b>121.735.733</b>	<b>32.764.411</b>	<b>55.057.999</b>	<b>87.822.350</b>
1.1 Letters of Guarantee		40.482.121	41.341.590	81.823.711	26.592.620	31.278.272	57.870.892
1.1.1 Guarantees Subject to State Tender Law		1.226.542	5.497.671	6.724.213	1.155.719	3.175.131	4.330.850
1.1.2 Guarantees Given for Foreign Trade Operations		-	2.673.980	2.673.980	-	2.601.276	2.601.276
1.1.3 Other Letters of Guarantee		39.255.579	33.169.939	72.425.518	25.436.901	25.501.865	50.938.766
1.2 Bank Acceptances		-	257.799	257.799	-	159.525	159.525
1.2.1 Import Letter of Acceptance		-	257.799	257.799	-	159.525	159.525
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		167.336	20.417.120	20.584.456	49.289	15.073.346	15.122.635
1.3.1 Documentary Letters of Credit		167.336	18.680.907	18.848.243	49.289	13.479.532	13.528.821
1.3.2 Other Letters of Credit		-	1.736.213	1.736.213	-	1.593.814	1.593.814
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	20.808	20.808	-	23.003	23.003
1.8 Other Guarantees		2.881.568	7.719.142	10.600.710	100.457	8.507.143	8.607.600
1.9 Other Collaterals		8.427.534	20.713	8.448.249	6.022.045	16.450	6.038.695
<b>II. COMMITMENTS</b>	<b>(III)</b>	<b>82.315.814</b>	<b>39.414.137</b>	<b>121.729.951</b>	<b>68.266.362</b>	<b>39.846.412</b>	<b>108.112.774</b>
2.1 Irrevocable Commitments		80.752.926	39.414.137	120.167.063	66.901.506	39.846.412	106.747.918
2.1.1 Asset Purchase Commitments		2.964.852	16.326.496	19.291.348	7.164.528	14.383.952	21.548.480
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		18.000.836	9.394.048	27.394.884	13.266.649	6.041.228	19.307.877
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		4.415.879	-	4.415.879	3.394.242	-	3.394.242
2.1.8 Tax and Fund Liabilities from Export Commitments		6.596	-	6.596	5.934	-	5.934
2.1.9 Commitments for Credit Card Limits		44.143.311	-	44.143.311	34.314.098	-	34.314.098
2.1.10 Commitments for Credit Cards and Banking Services Promotions		119.984	-	119.984	130.112	-	130.112
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		11.101.468	13.693.593	24.795.061	8.625.943	19.421.232	28.047.175
2.2 Revocable Commitments		1.562.888	-	1.562.888	1.364.856	-	1.364.856
2.2.1 Revocable Loan Granting Commitments		1.562.888	-	1.562.888	1.364.856	-	1.364.856
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		<b>335.366.966</b>	<b>912.542.856</b>	<b>1.247.909.822</b>	<b>233.045.170</b>	<b>774.184.315</b>	<b>1.007.229.485</b>
3.1 Hedging Derivative Financial Instruments		43.105.954	140.874.683	183.980.637	38.163.770	122.991.616	161.155.386
3.1.1 Fair Value Hedges		2.127.161	63.678.509	65.805.670	2.471.040	56.739.869	59.210.909
3.1.2 Cash Flow Hedges		40.978.793	77.196.174	118.174.967	35.692.730	66.251.747	101.944.477
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		292.261.012	771.668.173	1.063.929.185	194.881.400	651.192.699	846.074.099
3.2.1 Forward Foreign Currency Buy/Sell Transactions		38.208.699	58.343.441	96.552.140	15.801.559	38.391.025	54.192.584
3.2.1.1 Forward Foreign Currency Transactions-Buy		37.886.292	10.766.644	48.652.936	15.557.894	10.352.662	25.910.556
3.2.1.2 Forward Foreign Currency Transactions-Sell		322.407	47.576.797	47.899.204	243.665	28.038.363	28.282.028
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		228.446.183	579.401.866	807.848.049	160.953.319	505.546.140	666.499.459
3.2.2.1 Foreign Currency Swap-Buy		20.600.860	225.954.120	246.554.980	14.906.795	187.588.786	202.495.581
3.2.2.2 Foreign Currency Swap-Sell		128.962.847	139.344.070	268.306.917	87.801.938	129.344.010	217.145.948
3.2.2.3 Interest Rate Swap-Buy		39.441.238	107.051.838	146.493.076	29.122.293	94.306.672	123.428.965
3.2.2.4 Interest Rate Swap-Sell		39.441.238	107.051.838	146.493.076	29.122.293	94.306.672	123.428.965
3.2.3 Foreign Currency, Interest Rate and Securities Options		9.185.119	46.172.122	55.357.241	9.735.945	43.924.035	53.659.980
3.2.3.1 Foreign Currency Options-Buy		5.609.149	10.718.960	16.328.109	6.157.981	6.443.609	12.601.590
3.2.3.2 Foreign Currency Options-Sell		3.575.970	13.000.386	16.576.356	3.577.964	10.124.782	13.702.746
3.2.3.3 Interest Rate Options-Buy		-	11.226.388	11.226.388	-	13.677.822	13.677.822
3.2.3.4 Interest Rate Options-Sell		-	11.226.388	11.226.388	-	13.677.822	13.677.822
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		16.158.813	15.355.813	31.514.626	8.206.775	8.114.789	16.321.564
3.2.4.1 Foreign Currency Futures-Buy		15.124.676	973.126	16.097.802	8.206.775	-	8.206.775
3.2.4.2 Foreign Currency Futures-Sell		1.034.137	14.382.687	15.416.824	-	8.114.789	8.114.789
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		262.198	72.394.931	72.657.129	183.802	55.216.710	55.400.512
<b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>		<b>1.351.259.728</b>	<b>971.364.193</b>	<b>2.322.623.921</b>	<b>1.075.455.203</b>	<b>790.972.547</b>	<b>1.866.427.750</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>84.105.516</b>	<b>115.377.735</b>	<b>199.483.251</b>	<b>70.854.516</b>	<b>87.054.819</b>	<b>157.909.335</b>
4.1 Customer Fund and Portfolio Balances		23.547.543	12.430.264	35.977.807	17.288.136	6.693.055	23.981.191
4.2 Investment Securities Held in Custody		3.451.974	24.566.280	28.018.254	4.032.388	19.165.189	23.197.577
4.3 Cheques Received for Collection		47.936.258	10.624.921	58.561.179	41.556.021	8.993.088	50.549.109
4.4 Commercial Notes Received for Collection		8.686.092	11.149.223	19.835.315	7.595.783	10.212.171	17.807.954
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		483.649	56.607.047	57.090.696	382.188	41.991.316	42.373.504
4.8 Custodians		-	-	-	-	-	-
<b>V. PLEDGES RECEIVED</b>		<b>342.590.739</b>	<b>251.240.267</b>	<b>593.831.006</b>	<b>261.417.076</b>	<b>211.157.958</b>	<b>472.575.034</b>
5.1 Marketable Securities		452.514	6.778.268	7.230.782	449.676	4.510.927	4.960.603
5.2 Guarantee Notes		878.774	1.790.405	2.669.179	797.853	1.391.005	2.188.858
5.3 Commodity		370.408	581.831	952.239	347.908	305.712	653.620
5.4 Warranty		-	-	-	-	-	-
5.5 Immovables		223.163.719	200.986.180	424.149.899	181.905.088	164.039.171	345.944.259
5.6 Other Pledged Items		117.725.324	41.103.583	158.828.907	77.916.551	40.911.143	118.827.694
5.7 Pledged Items-Depository		-	-	-	-	-	-
<b>VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES</b>		<b>924.563.473</b>	<b>604.746.191</b>	<b>1.529.309.664</b>	<b>743.183.611</b>	<b>492.759.770</b>	<b>1.235.943.381</b>
<b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>		<b>1.820.901.069</b>	<b>1.993.098.358</b>	<b>3.813.999.427</b>	<b>1.409.531.146</b>	<b>1.660.061.213</b>	<b>3.069.592.359</b>

The accompanying explanations and notes form an integral part of these financial statements.

**AKBANK T.A.S.**
**III. UNCONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2022**

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS		Note	CURRENT PERIOD	CURRENT PERIOD	PRIOR PERIOD	PRIOR PERIOD
		(Section Five)	(01/01-30/06/2022)	(01/04-30/06/2022)	(01/01-30/06/2021)	(01/04-30/06/2021)
<b>I.</b>	<b>INTEREST INCOME</b>	<b>(IV-a)</b>	<b>46.584.992</b>	<b>26.748.962</b>	<b>20.408.522</b>	<b>11.120.829</b>
1.1	Interest on Loans	(IV-a-1)	27.449.487	15.243.764	14.631.483	7.824.822
1.2	Interest on Reserve Requirements		282.414	41.239	339.828	210.803
1.3	Interest on Banks	(IV-a-2)	86.938	64.505	46.042	15.483
1.4	Interest on Money Market Transactions		106.659	25.444	93.019	25.543
1.5	Interest on Marketable Securities Portfolio	(IV-a-3)	18.596.242	11.339.909	5.255.007	3.027.466
1.5.1	Fair Value Through Profit or Loss		11.075	5.028	7.691	4.189
1.5.2	Fair Value Through Other Comprehensive Income		7.188.432	4.022.989	2.673.097	1.524.248
1.5.3	Measured at Amortised Cost		11.396.735	7.311.892	2.574.219	1.499.029
1.6	Financial Lease Interest Income		-	-	-	-
1.7	Other Interest Income		63.252	34.101	43.143	16.712
<b>II.</b>	<b>INTEREST EXPENSE (-)</b>	<b>(IV-b)</b>	<b>19.273.571</b>	<b>10.484.882</b>	<b>11.597.923</b>	<b>6.159.877</b>
2.1	Interest on Deposits	(IV-b-4)	13.770.358	7.690.302	7.867.322	4.198.097
2.2	Interest on Funds Borrowed	(IV-b-1)	877.466	517.468	472.428	250.241
2.3	Interest Expense on Money Market Transactions		2.421.818	1.248.619	2.091.017	1.094.998
2.4	Interest on Securities Issued	(IV-b-3)	1.683.265	770.152	1.110.251	586.102
2.5	Interest on Leases		48.423	25.356	42.151	21.153
2.6	Other Interest Expenses		472.241	232.985	14.754	9.286
<b>III.</b>	<b>NET INTEREST INCOME (I - II)</b>		<b>27.311.421</b>	<b>16.264.080</b>	<b>8.810.599</b>	<b>4.960.952</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>		<b>4.091.357</b>	<b>2.284.122</b>	<b>2.397.673</b>	<b>1.169.833</b>
4.1	Fees and Commissions Received		5.424.875	3.031.205	3.059.282	1.537.063
4.1.1	Non-cash Loans		412.714	210.763	282.590	140.667
4.1.2	Other		5.012.161	2.820.442	2.776.692	1.396.396
4.2	Fees and Commissions Paid (-)		1.333.518	747.083	661.609	367.230
4.2.1	Non-cash Loans		2.339	1.049	2.271	1.253
4.2.2	Other		1.331.179	746.034	659.338	365.977
<b>V.</b>	<b>DIVIDEND INCOME</b>		<b>13.365</b>	<b>4.715</b>	<b>4.177</b>	<b>369</b>
<b>VI.</b>	<b>TRADING INCOME/(LOSS) (Net)</b>	<b>(IV-c)</b>	<b>8.183.828</b>	<b>5.071.490</b>	<b>97.118</b>	<b>(523.286)</b>
6.1	Trading Gains / (Losses) on Securities		682.074	533.135	297.578	151.925
6.2	Gains / (Losses) on Derivative Financial Transactions		(6.432.513)	(1.668.477)	(527.185)	(6.308.380)
6.3	Foreign Exchange Gains / (Losses)		13.934.267	6.206.832	326.725	5.633.169
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	<b>(IV-d)</b>	<b>2.000.847</b>	<b>1.091.688</b>	<b>1.228.165</b>	<b>475.270</b>
<b>VIII.</b>	<b>GROSS OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>41.600.818</b>	<b>24.716.095</b>	<b>12.537.732</b>	<b>6.083.138</b>
<b>IX.</b>	<b>EXPECTED CREDIT LOSS (-)</b>	<b>(IV-e)</b>	<b>3.509.498</b>	<b>1.655.434</b>	<b>2.044.233</b>	<b>863.219</b>
<b>X.</b>	<b>OTHER PROVISION EXPENSES (-)</b>	<b>(IV-e)</b>	<b>4.218.336</b>	<b>2.292.108</b>	<b>1.750.786</b>	<b>547.621</b>
<b>XI.</b>	<b>PERSONNEL EXPENSE (-)</b>		<b>2.488.629</b>	<b>1.226.447</b>	<b>1.570.259</b>	<b>819.347</b>
<b>XII.</b>	<b>OTHER OPERATING EXPENSES (-)</b>	<b>(IV-f)</b>	<b>4.677.560</b>	<b>2.569.985</b>	<b>2.499.042</b>	<b>1.284.958</b>
<b>XIII.</b>	<b>NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)</b>		<b>26.706.795</b>	<b>16.971.921</b>	<b>4.673.412</b>	<b>2.567.993</b>
<b>XIV.</b>	<b>EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER</b>		-	-	-	-
<b>XV.</b>	<b>INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD</b>		<b>1.422.380</b>	<b>726.099</b>	<b>680.187</b>	<b>336.137</b>
<b>XVI.</b>	<b>INCOME/(LOSS) ON NET MONETARY POSITION</b>		-	-	-	-
<b>XVII.</b>	<b>PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)</b>		<b>28.129.175</b>	<b>17.698.020</b>	<b>5.353.599</b>	<b>2.904.130</b>
<b>XVIII.</b>	<b>TAX PROVISION FOR CONTINUED OPERATIONS (±)</b>	<b>(IV-g)</b>	<b>6.972.313</b>	<b>4.587.967</b>	<b>1.221.433</b>	<b>799.260</b>
18.1	Current Tax Provision		3.449.177	(7.039.863)	836.368	836.368
18.2	Deferred Tax Expense Effect (+)		5.568.713	5.138.054	903.685	63.105
18.3	Deferred Tax Income Effect (-)		2.045.577	(6.489.776)	518.620	100.213
<b>XVIII.</b>	<b>CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	<b>(IV-h)</b>	<b>21.156.862</b>	<b>13.110.053</b>	<b>4.132.166</b>	<b>2.104.870</b>
<b>XIX.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>		-	-	-	-
20.1	Income from Non-current Assets Held for Sale		-	-	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3	Income from Other Discontinued Operations		-	-	-	-
<b>XX.</b>	<b>EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>		-	-	-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Expenses for Other Discontinued Operations		-	-	-	-
<b>XXI.</b>	<b>PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX-XX)</b>		-	-	-	-
<b>XXII.</b>	<b>TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		-	-	-	-
23.1	Current Tax Provision		-	-	-	-
23.2	Deferred Tax Expense Effect (+)		-	-	-	-
23.3	Deferred Tax Income Effect (-)		-	-	-	-
<b>XXIII.</b>	<b>CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)</b>		-	-	-	-
<b>XXIV.</b>	<b>NET INCOME/(LOSS) (XIX+XXIV)</b>		<b>21.156.862</b>	<b>13.110.053</b>	<b>4.132.166</b>	<b>2.104.870</b>
Earning/(Loss) per share (in TL full)			0,04069	0,02521	0,00795	0,00405

The accompanying explanations and notes form an integral part of these financial s

**AKBANK T.A.Ş.****IV. UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2022**

(Amounts are expressed in thousands of Turkish Lira (TL).)

	<b>CURRENT PERIOD (30/06/2022)</b>	<b>PRIOR PERIOD (30/06/2021)</b>
<b>I. CURRENT PERIOD INCOME/LOSS</b>	<b>21.156.862</b>	<b>4.132.166</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>6.795.850</b>	<b>879.982</b>
<b>2.1 Not Reclassified Through Profit or Loss</b>	<b>(554.911)</b>	<b>3.073</b>
2.1.1 Property and Equipment Revaluation Increase/Decrease	(35.752)	2.719
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Plan Remeasurement Gain/Loss	(261.815)	(33.627)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(259.923)	27.799
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	2.579	6.182
<b>2.2 Reclassified Through Profit or Loss</b>	<b>7.350.761</b>	<b>876.909</b>
2.2.1 Foreign Currency Translation Differences	2.056.917	1.005.027
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	4.707.424	(699.827)
2.2.3 Cash Flow Hedge Income/Loss	3.709.469	1.499.674
2.2.4 Foreign Net Investment Hedge Income/Loss	(1.797.009)	(951.076)
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	(1.326.040)	23.111
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>27.952.712</b>	<b>5.012.148</b>

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2022

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Accumulated Other Comprehensive Income or Expense Not	Accumulated Other Comprehensive Income or Expense Reclassified through		Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Shareholders' Equity	
								Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income					Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)
<b>CURRENT PERIOD (30/06/2022)</b>															
I.	Prior Period End Balance	5.200.000	3.505.742	-	1.894.886	2.997.832	(356.691)	1.334.001	9.173.818	(1.725.442)	(3.220.101)	45.024.998	-	12.125.908	75.954.951
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	5.200.000	3.505.742	-	1.894.886	2.997.832	(356.691)	1.334.001	9.173.818	(1.725.442)	(3.220.101)	45.024.998	-	12.125.908	75.954.951
IV.	Total Comprehensive Income	-	-	-	-	(120.920)	(174.068)	(259.923)	2.056.917	3.660.583	1.633.261	-	-	21.156.862	27.952.712
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	828	-	-	-	-	-	-	828
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	-	(99.058)	-	-	-	-	-	131.099	-	-	32.041
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	10.914.308	-	(12.125.908)	(1.211.600)
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	(1.211.600)	(1.211.600)
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	10.914.308	-	(10.914.308)	-
11.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period-End Balance (I+II+III+...+XI)</b>		<b>5.200.000</b>	<b>3.505.742</b>	<b>-</b>	<b>1.894.886</b>	<b>2.777.854</b>	<b>(530.759)</b>	<b>1.074.906</b>	<b>11.230.735</b>	<b>1.935.141</b>	<b>(1.586.840)</b>	<b>56.070.405</b>	<b>-</b>	<b>21.156.862</b>	<b>102.728.932</b>

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.

V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 JUNE 2021

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not		Accumulated Other Comprehensive Income or Expense Reclassified through				Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Shareholders' Equity	
						Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)				Profit Reserves
<b>PRIOR PERIOD (30/06/2021)</b>															
I.	<b>Prior Period End Balance</b>	5.200.000	3.505.742	-	1.894.886	3.016.534	(232.567)	1.539.009	4.036.160	342.100	(2.004.701)	39.354.663	-	6.267.167	62.918.993
II.	<b>Corrections and Accounting Policy Changes Made According to TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	<b>Adjusted Beginning Balance (I+II)</b>	5.200.000	3.505.742	-	1.894.886	3.016.534	(232.567)	1.539.009	4.036.160	342.100	(2.004.701)	39.354.663	-	6.267.167	62.918.993
IV.	Total Comprehensive Income	-	-	-	-	2.175	(26.901)	27.799	1.005.027	(558.542)	430.424	-	-	4.132.166	5.012.148
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	-	(29.248)	-	-	-	-	-	29.248	-	-	-
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	5.641.087	-	(6.267.167)	(626.080)
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	(626.080)	(626.080)
11.3	Other	-	-	-	-	-	-	-	-	-	-	5.641.087	-	(5.641.087)	-
<b>Period-End Balance (I+II+III+...+X+XI)</b>		<b>5.200.000</b>	<b>3.505.742</b>	<b>-</b>	<b>1.894.886</b>	<b>2.989.461</b>	<b>(259.468)</b>	<b>1.566.808</b>	<b>5.041.187</b>	<b>(216.442)</b>	<b>(1.574.277)</b>	<b>45.024.998</b>	<b>-</b>	<b>4.132.166</b>	<b>67.305.061</b>

The accompanying explanations and notes form an integral part of these financial statements

**AKBANK T.A.Ş.****VI. UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2022**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (30/06/2022)	PRIOR PERIOD (30/06/2021)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
1.1	Operating Profit before changes in operating assets and liabilities	1.695.392	6.817.866
1.1.1	Interest received	33.225.436	18.744.164
1.1.2	Interest paid	(16.865.081)	(11.032.908)
1.1.3	Dividend received	13.365	4.177
1.1.4	Fees and commissions received	5.524.624	3.062.872
1.1.5	Other income	(7.726.828)	(2.016.098)
1.1.6	Collections from previously written-off loans and other receivables	2.093.254	1.398.805
1.1.7	Cash Payments to personnel and service suppliers	(2.717.201)	(1.678.699)
1.1.8	Taxes paid	(10.570.077)	(984.594)
1.1.9	Other	(1.282.100)	(679.853)
1.2	Changes in operating assets and liabilities	18.435.878	7.691.168
1.2.1	Net Increase/Decrease in Financial Assets at Fair Value Through Profit or Loss	16.258.090	(1.616.018)
1.2.2	Net (increase) / decrease in due from banks and other financial institutions	21.618	(5.847.630)
1.2.3	Net (increase) / decrease in loans	(123.611.155)	(23.405.677)
1.2.4	Net (increase) / decrease in other assets	(65.559.660)	(1.535.493)
1.2.5	Net increase / (decrease) in bank deposits	28.431.276	(1.123.289)
1.2.6	Net increase / (decrease) in other deposits	137.266.377	27.718.243
1.2.7	Net Increase/Decrease in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8	Net increase / (decrease) in funds borrowed	13.476.676	2.636.723
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	12.152.656	10.864.309
I.	Net cash provided from banking operations	20.131.270	14.509.034
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
II.	Net cash provided from investing activities	(32.402.797)	(12.717.039)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	-	(10.000)
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(1.525.343)	(237.769)
2.4	Disposals of property and equipment	39.337	63.530
2.5	Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(44.606.968)	(23.602.303)
2.6	Sale of Financial Assets at Fair Value Through Other Comprehensive Income	14.166.801	9.586.854
2.7	Purchase of Financial Assets Measured at Amortised Cost	(8.306.655)	(10.055.158)
2.8	Sale of Financial Assets Measured at Amortised Cost	5.311.730	12.925.076
2.9	Other	2.518.301	(1.387.269)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
III.	Net cash provided from financing activities	(2.694.551)	5.499.500
3.1	Cash obtained from funds borrowed and securities issued	14.146.093	18.317.029
3.2	Cash used for repayment of funds borrowed and securities issued	(15.455.951)	(12.047.642)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	(1.211.600)	(626.080)
3.5	Payments for finance leases	(173.093)	(143.807)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	8.007.914	1.657.854
V.	Net increase in cash and cash equivalents (I+II+III+IV)	(6.958.164)	8.949.349
VI.	Cash and cash equivalents at beginning of the period	43.756.671	10.531.131
VII.	Cash and cash equivalents at end of the period	36.798.507	19.480.480

The accompanying explanations and notes form an integral part of these financial statements.

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

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**SECTION THREE  
EXPLANATIONS ON ACCOUNTING POLICIES**

**I. EXPLANATIONS ON BASIS OF PRESENTATION:**

**a. The preparation of the financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on Accounting Applications for Banks and Safeguarding of Documents:**

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Law numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), Turkey Accounting Standard 34 ("IAS 34") Interim Financial Reporting Standard which is constituted by Accounting and Auditing Standards Authority ("POA") and in case where a specific regulation is not made by BRSA, "Turkish Financial Reporting Standards" ("TFRS") and related appendices and interpretations put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements" and "Communiqué On Disclosures About Risk Management To Be Announced To Public By Banks" and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value. Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

The preparation of unconsolidated financial statements in conformity with TFRS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

**Explanation for convenience translation to English:**

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these unconsolidated financial statements. Accordingly, these unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

**b. Accounting policies and valuation principles used in the preparation of the financial statements:**

Accounting policies and valuation principles adopted when preparing financial statements are in line with the legislation, communiqué, explanation and circular released by BRSA concerning accounting and financial reporting, and, for matters which are not regulated by the foregoing, with the provisions of TAS/TFRS (together "BRSA Accounting and Financial Reporting Legislation") put into force by Public Oversight.

On 20 January 2022, the Public Oversight Authority made a statement on the Implementation of Financial Reporting in High Inflation Economies within the Scope of Turkish Financial Reporting Standards, Financial Reporting Standard for Large and Medium Sized Enterprises. Accordingly, it has been stated that businesses applying TFRS do not need to make any adjustments in their financial statements for 2021 within the scope of TAS 29 Financial Reporting in High Inflation Economies.

As of the preparation date of the financial statements, no new announcement has been made by the Public Oversight Authority in this context, and no inflation adjustment has been made within the scope of TAS 29 Financial Reporting Standard in Hyperinflationary Economies in the financial statements dated 30 June 2022.

The tension between Russia and Ukraine since the beginning of 2022 has turned into a crisis and continues as of the date of the report. The Parent Bank does not operate in either country, and the crisis is not expected to have a direct impact on the Bank's operations. The developments are followed and their estimated effects are evaluated within the scope of the relevant accounting

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

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standards and reflected in the financial statements.

**II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS ON FOREIGN CURRENCY TRANSACTIONS:**

The Bank's core business activities include consumer banking, SME banking, commercial banking, and corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. By nature, the Bank's activities are principally related to the use of financial instruments. As the main funding source, the Bank accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Bank's most important funding sources are equity, marketable securities issued, money market borrowings and mostly borrowings from foreign financial institutions. The Bank follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Bank's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Bank's equity. The Asset-Liability Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Risk Committee ("ERC").

Foreign currency denominated monetary assets and liabilities are translated with the exchange rates prevailing at the balance sheet date. Gains and losses arising from such transactions are recognized in the income statement under the account of "Net foreign exchange gains/losses".

As of 30 June 2022, foreign currency denominated balances are translated into TL using the exchange rates of TL 16,6614 and TL 17,3701 for USD and EURO respectively.

**III. EXPLANATIONS ON EQUITY INVESTMENTS:**

Investments in associates and subsidiaries are accounted in accordance with the "Turkish Accounting Standard on Consolidated and Separate Financial Statements Standard" ("TAS 27").

Financial associates and subsidiaries are accounted by using the equity method as described in the "Turkish Accounting Standard for Investments in Associates and Joint Ventures" ("TAS 28"). The carrying value of financial subsidiaries with the equity method is reflected to the financial statements considering the Bank's share of the net assets of the subsidiary. While the Bank's share on profits or losses of financial subsidiaries are accounted in the Bank's income statement, the Bank's share in other equity of financial subsidiaries are reflected in the Bank's shareholders' equity. Dividend income from those subsidiaries are accounted by reducing the book value of the subsidiary.

Non-financial associates and subsidiaries are stated with their cost values at the financial statements in accordance with the "Turkish Accounting Standard on Consolidated and Separate Financial Statements Standard" ("TAS 27"). The right to receive dividends from non-financial subsidiaries is reflected to the income statement.

**IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS:**

The Bank's major derivative instruments consists of foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Bank classifies its derivative instruments as "Derivative Financial Assets and Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" in accordance with "IFRS 9 Financial Instruments" (IFRS 9).

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income"; if the fair value difference is negative, it is disclosed in "Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" or "Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income". Differences in the fair value of trading derivative instruments are accounted as income/loss from derivative financial transactions under "trading income/loss" item in the income statement. The basis on accounting of derivative instruments for hedging purposes are explained in Note VIII of Section Four. The fair values of the derivative financial instruments are calculated using quoted



**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

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market prices or by using discounted cash flow models.

As of 30 June 2022, the Bank has no embedded derivative instruments (31 December 2021: None).

**V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:**

Interest income and expenses are recognized in the income statement by using the "Effective interest rate method". Starting from 1 January 2018, the Bank has started to calculate interest accrual on non-performing loans. Net book value of the non-performing loans (Gross Book Value – Expected Credit Loss) are rediscounted with effective interest rate and recognized with the gross book value of the non-performing loan. Non-performing loans rediscounts are evaluated on customer basis and are discontinued if there is in case of low collectibility.

**VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:**

Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective interest rate method" and TFRS 15 "Revenue from Contracts with Customers" according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

**VII. EXPLANATIONS ON FINANCIAL ASSETS:**

The Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

***Classification and measurement of financial assets***

According to TFRS 9 requirements, classification and measurement of financial assets will depend on the business model within which financial assets are managed and their contractual cash flow characteristics whether the cash flows represent solely payments of principal and interest.

***Assessment whether contractual cash flows are solely payments of principal and interest:***

For the purposes of this assessment, "principal" is defined as the fair value of the financial asset on initial recognition. "Interest" is defined as consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Bank will consider the contractual terms of the instrument. This will include assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making the assessment, the Bank consider:

- Contingent events that would change the amount and timing of cash flows;
- Leverage features;
- Prepayment and extension terms;
- Terms that limit the Bank's claim to cash flows from specified assets
- Features that modify consideration for the time value of money – e.g. periodic reset of interest rates.

The Bank fulfills the on-balance sheet classification and measurement criteria by applying the procedures described above for all financial assets.

Upon initial recognition each financial asset will be classified as either fair value through profit or loss, amortised cost or fair value through other comprehensive income.

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The Bank recognize a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

When the business model determined by the Bank management is changed, all financial assets affected by this change are reclassified and the reclassification is applied in the future. In this case, no adjustment is made for the gain, loss or interest rates previously recognized in the financial statements.

**a. Financial assets at the fair value through profit or loss:**

"Financial assets at fair value through profit/loss" are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

**b. Financial Assets at Fair Value Through Other Comprehensive Income**

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement.

"Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement.

Equity instruments classified as financial assets at fair value through other comprehensive income are accounted at their fair values. Exceptionally, cost can be an appropriate estimation method in determining fair value. This is only possible if there is insufficient recent information on the measurement of fair value or if fair value can be measured by more than one method, and the cost reflects the fair value estimate in the best way. In the case of using this method, the accumulated fair value differences will not be reflected in the income statement.

During initial recognition the Bank can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

**c. Financial Assets Measured at Amortized Cost:**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

"Fair value through other comprehensive income" and "measured at amortized cost" securities portfolio of the Bank include Consumer Price Indexed (CPI) Bonds. These securities are valued and accounted using the effective interest rate method based on the real coupon rates and the reference inflation index at the issue date and the estimated inflation rate. The reference indices used in calculating the actual coupon payment amounts of these assets are based on the Consumer Price Index (CPI) of prior two

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months. The Bank also sets the estimated inflation rate accordingly. The estimated inflation rate used is updated as needed within the year.

In this context, the valuation of these securities was made according to an annual inflation forecast of 50,00% as of 30 June 2022. At the end of the year, the real inflation rate is used.

**d. Derivative Financial Assets:**

The major derivative instruments utilized by the Bank are foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

Derivative financial instruments of the Bank are classified under "IFRS 9 Financial Instruments" ("IFRS 9"), "Derivative Financial Assets Designated at Fair Value through Profit or Loss".

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

Derivative transactions are valued at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss" or "Derivative Financial Assets Designated at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities Designated at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the income statement under trading profit/loss line in profit/loss from derivative financial transactions. The principles for the recognition of derivative transactions intended for hedging purposes are disclosed in the note numbered VIII of Section Four. The fair value of derivative instruments is calculated by taking into account the market value of the derivatives or by using the discounted cash flow model. When inactive market conditions exist, observable inputs used in the determination of fair values are adjusted using appropriate assumptions and considering the volume and level of activity in the markets.

**e. Loans**

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortised cost using the "Effective Interest Rate (internal rate of return) Method".

1. Loans measured at amortised cost:

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

*Stage 1:*

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.

*Stage 2:*

In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined on the basis of the instrument's lifetime expected credit losses.

*Stage 3:*

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

2. Loans measured at fair value through profit or loss:

Loans at fair value through profit and loss, terms of the contract for loans, if at certain dates it does not result in cash flows involving interest payments arising from the principal and principal balances, it is recorded at fair value and is subject to fair value assessment following the recognition. Gains and losses resulting from the valuation are included in profit/loss accounts.

In certain circumstances cases, restructuring or altering the contractual cash flows of a financial instrument may result in the disposal of the existing financial asset in accordance with IFRS 9. A revised financial asset is considered as a new financial

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asset when the change in the financial asset is once excluded from the financial statement and the revised financial asset is recognized in accordance with TFRS 9.

The Bank assesses whether the new financial asset contains solely payments of principal and interest when the new conditions for the instrument have determined that there are significant changes compared to the initial conditions in the relevant contracts.

In the event that the contractual conditions for the financial asset do not result in cash flows that include solely payments of principal and interest on certain dates, the related financial asset is recognized with its fair value and is subject to valuation.

***Significant increase in credit risk:***

If the credit risk of financial assets determined to be significantly increasing, afore-mentioned assets are transferred to the stage II. For stage I loans expected loss (provision) amounts are calculated for 1-year and for stage II loans expected loss (provision) is calculated for the remaining life of the loan.

In addition, the key considerations in determining whether a significant increase in the credit risk of financial asset and transferring it to stage 2, but are not limited with these, the following;

- Past due date is 30 or more
- Restructuring of loans
- If the loan classified as under follow-up
- Assessment of significant increase in the probability of impairment based on rating notes.

Definition of increase in the probability of default is the comparison between the probability of default on loan's opening date, obtained from bank's internal rating-based credit rating models and probability of default on reporting date. If the loan's estimated probability of default on reporting date exceeds the threshold values determined, it is considered to be worsening of the probability of default.

**Definition of Default:**

The Bank considers that there is a default on the relevant debt in the following two cases:

1. Objective Default Definition: It means that the debt is overdue by more than 90 days. The definition of default, which is applicable to the Bank and its consolidated financial institutions, is based on the criteria that the debt is overdue by more than 90 days.
2. Subjective Default Definition: It means the determination that the debt will not be paid. If it is determined that the borrower cannot fulfill its debts related to the loan, regardless of whether there is a balance in delay or the number of days of delay, the debtor is considered in default.

**Write-off Policy:**

Within the framework of the provisions of the "Regulation Amending the Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions for These" published in the Official Gazette dated 6 July 2021 and numbered 31533 the portion of the loans that are classified under "Fifth Group-Loans with a Loss Qualification" and for which a lifetime expected loan loss provision or special provision is made due to the default of the borrower, for which there are no reasonable expectations for the recovery of the loans, within the scope of TFRS 9, as of the first reporting period (interim or year-end reporting period) following their classification in this Group, deducted from the records within the period deemed appropriate by the bank, taking into account the situation of the debtor. In determining the cluster within this scope, the following indicators are used;

- In the corporate, commercial, SME and consumer segment follow-up portfolio, with very low or no collection expectation
- Monitored in the 5th group as of the last reporting period,
- Having a provision rate of 90% or more,
- No active payment plans
- No Credit Guarantee Fund (CGF) secured loan

Loans and provision ratio of 100% all abusive and fraudulent tracking accounts are included in the deletion of the active account.

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The process of write-off the loans is an accounting practice and does not result in waiving the right to receivable regarding the related loans. Existing administrative and legal follow-up processes regarding the loans deducted from the record are continued. Partial write-off transactions mean that the financial asset will be repaid at a certain rate by the debtor, and the remaining amount after the payment or the part within the Bank that is classified under group 5 and has no reasonable expectations for its recovery will be removed from the financial statements. Regarding the write-off (asset disposal) process; the effect of the amount written off during the period and the amount written off on the NPL ratio is disclosed in the footnotes of the financial statements.

**VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES:**

The Bank allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognize provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750. The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.

**Expected Credit Loss (ECL) Calculation – Input and Forecasting Methodologies**

Expected Credit Loss (ECL) is calculated as 12 months or lifetime, depending on whether there is a significant increase in credit risk after initial recognition or whether an asset is considered as a credit loss. Expected Credit Loss is calculated by using the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD) components.

- Exposure at Default: Specifies the amount of risk that the borrower should pay in case of default. It is kept in the system by constantly calculated until the maturity of the borrower. The amount of extra risk that can be incurred in the event of default is included in the calculations by using the credit conversion rate (CCR) calculated for the irrevocable commitment products.

- Probability of Default (PD): PD indicates the probability of default due to inability of the borrower to meet its debt obligations. It has been calculated for 12 months or lifetime depends on increase on borrower's credit risk. Calculation of the lifetime default rate is carried out by drawing the actual default rate figures to the long term using various functions, based on historical data.

- Loss Given Default (LGD): In case of default of the borrower, Loss Given Default has been calculated as dividing Expected Credit Loss to Exposure at Default (EAD). LGD models includes data such as product type, customer segment, collateral structure, customer repayment performance.

Expected Credit Loss is calculated over the remaining maturity using the PD, LGD and EAD components. Calculated values are discounted on a monthly basis using the original effective interest rate or an approximate value of the discount rate. The expected credit loss value is calculated for all customers over the maturity period. However, for those who do not have a significant increase in credit risk, the 12-month ECL is taken into account, and for those with a significant increase in credit risk, the ECL value calculated over the remaining period is taken into account.

Within the scope of TFRS 9, models of Probability of default (PD), Lost given default (LGD) and Exposure at default (EAD) have been developed. The models used by the IRB "(Internal Rating Based Approach)" are taken into account when creating these models. The models developed under TFRS 9 have a detailed segment structure. Loans that have similar characteristics are segmented in order to reflect the expected credit losses collectively in financial reports. When creating the segmentation structure, the following information of the loans is taken into consideration.

1. Customer type (retail or corporate / commercial)
  2. Product type
  3. IRB rating notes /scores
  4. Customer credit performance
  5. Collateral type
  6. Collection Period
  7. Exposure at default
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**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS  
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

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In addition, in the calculation of Expected Credit Loss in accordance with TFRS 9, certain part of commercial and corporate loans are subject to individual assessment on a customer basis due to internal policies. This calculation is made by discounting the expected cash flows from the customer or the collateral sales to their present value with the effective interest rate.

The Bank reflected the possible effects of COVID-19 on its cash flow estimates in the calculation of the Expected Credit Loss provision for the loans it is subject to individual assessment, taking into account the reasonable and relevant information available. Within the scope of individual evaluations, regional developments are also taken into account as well as sectoral risks.

Macro-economic indicators are taken into account in determining the PD component in the expected credit loss calculation. Macro-economic indicators vary on a product-by-product basis for individual products and on a segment basis for commercial products. Future macroeconomic forecasts are reflected in the ECLs using more than one scenario.

The risk parameters used in the TFRS 9 calculations include prospective macroeconomic information. While macroeconomic information is included, models and estimates reflecting the relationships between model risk parameters and macroeconomic variables are taken into consideration. The main macroeconomic indicator of these estimation models are the Gross Domestic Product (GDP) growth rate. Macroeconomic estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

Expected Credit Loss (ECL) calculations are reviewed at least once a year, and there has been no change in the macroeconomic model used in the process during the reporting period.

Within the scope of the effects of COVID-19's Expected Credit Loss (ECL) calculations, the macroeconomic model data and scenario weights used in the process are also reviewed at the end of the interim period and updates are made if deemed necessary. No revisions were made to the scenario weights after the review. Expected Credit Loss (ECL) calculations are reviewed at least once a year, and there has been no change in the macroeconomic model used in the process during the reporting period.

- The expected credit loss calculation is made by considering 3 different scenarios the best, the worst, and the base.

Within the scope TFRS 9, macroeconomic expectations directly affect provisions (Expected Credit Loss-ECL). Related impact is realized when the default ratio of the Bank moves the default rate calculated for each maturity up or down. The main parameters of default ratio model are macroeconomic variables and the provision figures change when prospective estimations are revised.

The PD values subject to the ECL calculation have been obtained for the following portfolios.

<b>Consumer/Commercial</b>	<b>Portfolio</b>
Retail	Consumer
Retail	Automotive
Retail	Mortgage
Retail	Credit Card
Retail	Overdraft Account
Commercial	Micro
Commercial	Company
Commercial	Commercial
Commercial	Corporate

In prospective expectations, 3 scenarios are being used as the base, the worst and the best. Final provisions are calculated by weighting on the possibilities given to the scenarios.

**IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS:**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

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**X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:**

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Financial assets at fair value difference through other comprehensive income" and "Measured at amortized cost" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective interest (internal return) method".

Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from money market" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective interest rate method".

As of 30 June 2022, the Bank has marketable securities amounting to TL 1.502.231 (31 December 2021: TL 1.024.696).

**XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (NET):**

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the regulations of "Turkish Financial Reporting Standard for Assets Held for Sale and Discontinued Operations (TFRS 5)".

The Bank has no discontinued operations.

**XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:**

The Bank has no goodwill.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortized over three to fifteen years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

**XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:**

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment is carried at cost less accumulated depreciation and provision for value decrease.

The Bank has started to account properties under the tangible assets with their revalued amount instead of cost values in accordance with "TAS 16 Plant and Equipment". The revaluation difference arising from the valuations made by the appraisal firms authorized by Capital Markets Board ("CMB") and BRSA is accounted in Investment Properties Revaluation Differences line under the Shareholders' Equity.

As of each reporting date, the Bank evaluates whether there is any indication that its assets may be impaired; If such indication exists, it estimates the recoverable amount of the related asset in accordance with TAS 36 - Impairment in Assets and if the recoverable amount is below the book value of the related asset, it reserves provision for impairment.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Vault	5-50 years
Transportation Vehicles	5 years
Other property and equipments	3-15 years

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the

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tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease its costs.

**XIV. EXPLANATIONS ON LEASING TRANSACTIONS:**

With the "IFRS 16 Leases" standard which became effective as of 1 January 2019, the difference between the operating lease and financial lease was removed and the lease transactions were started to be recognised under "Tangible Fixed Assets" as an asset (tenure) and under "Liabilities from Leasing" as a liability.

**XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:**

Provisions and contingent liabilities are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle.

A liability is recognized as a contingent liability where a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of more than one events not wholly within the control of the Bank; or a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability and disclosed in the footnotes.

**XVI. EXPLANATIONS ON CONTINGENT ASSETS:**

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

**XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:**

**a. Employment termination benefits and vacation rights:**

Obligations related to employment termination and vacation rights are accounted in accordance with "Turkish Accounting Standard for Employee Rights" ("TAS 19").

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Turkey are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Bank arising from this liability. In accordance with TAS 19, actuarial gains and losses are recognized in equity.

**b. Retirement Rights:**

The Bank's personnel are members of the "Akbank T.A.Ş. Personnel Pension Fund Foundation" ("Pension Fund") established in accordance with the Social Security Law numbered 506, temporary article No.20. The financial statements of the Pension Fund have been audited as of year ends by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the "Actuarial Regulation" based on the same article.

Temporary 23rd article paragraph ("the paragraph") 1 of the Banking Law No 5411 published in the Official Gazette no. 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution ("SSI") within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 30 June 2007, the publication date of the decision of the Constitutional Court dated 22



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March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Turkish Grand National Assembly commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related articles of the Social Security Law ("New Law") numbered 5754 regarding the transfer of the funds, were ratified by the TGNA General Meeting on 17 April 2008 and came into effect following the publication in the Official Gazette numbered 26870, dated 8 May 2008.

The main opposition party had appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. The Constitution Court has dismissed the appeal with the decision taken in the meeting dated 30 March 2011. The reasoned decision has been published in the Official Gazette numbered 28156 dated 28 December 2011.

The New Law was requiring that present value of post-employment benefits at the transfer date shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Undersecretariat of Treasury, Undersecretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using a technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the funds above the limits within the framework of SSI regulations. Accordingly the transfer required by the New Law was to be completed until 8 May 2011. According to the decision of the Council of Ministers published on the Official Gazette dated 9 April 2011 no. 27900, the time frame for related transfer has been extended for two years. Within the postponement right granted to the Council of Ministers through the change in the first clause of the 20th provisional article of the "Social Insurance and General Health Insurance Law no. 5510" published on the Official Gazette no. 28227 dated 8 March 2012, the transfer process has been postponed for one more year with the decision of the Council of Ministers published in the Official Gazette no. 28987 dated 30 April 2014. The Council of Ministers has been authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published on the Official Gazette dated 23 April 2015 and numbered 29335. According to paragraph (I) of Article 203 of Law no. 703 which published on the Official Gazette no. 30473 dated 9 July 2018, the phrase, placed in 20th provisional article of Social Insurance and General Health Insurance Law no.5510, "Council of Ministers" is authorized to determine the date of transfer to the Social Security Institution has been replaced with "President".

According to the New Law, following the transfer of the members of the fund to the SSI, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

As of 31 December 2021, the Bank has made a provision in the financial statements for the all technical deficit amounted TL 294.503 determined by the report prepared by an actuary registered in the actuaries register. This amount has been classified as other provision item.

**XVIII. EXPLANATIONS ON TAXATION:**

**a. Current Tax:**

As of 30 June 2022, the current corporate tax rate is 25%. In accordance with the Law No. 7316 published in the Official Gazette dated April 22, 2021, starting from the declarations that must be submitted as of 1/7/2021 and to be valid for the taxation period starting from 1/1/2021, the corporate tax rate is 25% for the taxation period of 2021, this rate was determined as 23% for the taxation period of 2022. However, with the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022, banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies the corporate tax rate for pension companies has been permanently increased to 25%, and this change will be valid for returns to be submitted after 1 July 2022. Therefore, as of the first quarter of 2022, the tax rate to be taken into account in the calculation of corporate tax has been 23%, and the tax rate to be applied to the cumulative earnings of 2022 in the second quarter and following periods of 2022 is taken into account as 25%.

The corporate tax rate is applied to tax base which is calculated by adding certain non deductible expenses for tax purposes and deducting certain exemptions (like dividend income) and exclusion of deductions on accounting income. If there is no dividend distribution, no further tax charges are made.

Dividends paid to non-resident corporations, which have a place of business in Turkey or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 10%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

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Corporations calculate advance tax with their current rate on quarterly profits and pay until the evening of the same day by declaring until the 17th day of the second month following that period.

Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and a 50% portion of the capital gains derived from the sale of immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Turkey, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the last day of the following fourth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and for the 2023 accounting period; will not be subject to inflation adjustment as of the provisional tax periods, and the TPL financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in VUK financial statements will be shown in previous years' profit/loss accounts and will not affect the corporate tax base.

**b. Deferred Tax:**

The Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12") and the related decrees of the BRSA concerning income taxes. In accordance with the Law No. 7316 published in the Official Gazette dated 22 April 2021, starting from the declarations that must be submitted as of 7 January 2021 and to be valid for the taxation period starting from 1 January 2021, the corporate tax rate is 25% for the taxation period of 2021, and this rate will be applied as 23% for the taxation period of 2022, this rate was applied as 20% for the taxation periods of 2023. However, with the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022, the corporate tax rate has been permanently increased to 25% for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies. In this context, as of the first quarter of 2022, the tax rate to be taken into account in the calculation of corporate tax is 23%, and the tax rate to be applied to the cumulative earnings of 2022 in the second quarter and following periods of 2022 will be considered as 25%. As of 30 June 2022, the deferred tax is calculated over 25% and 31 December 2021, for the items subject to deferred tax calculation, enacted tax rates, which are valid in accordance with the tax legislation in effect, are used as of the reporting dates, in accordance with their lives.

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

Deferred tax asset had not been provided over provisions for possible risks and general loan loss provisions according to the circular of BRSA numbered BRSA.DZM.2/13/1-a-3 and dated 8 December 2004. Deferred tax rate calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles from 1 January 2018. Deferred tax calculation is not made for free provisions.

Deferred tax assets and liabilities are presented on a net basis by considering the domestic and foreign branches' financial

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statements separately.

Deferred tax, related to items recognized directly in equity is also credited or charged directly to equity.

**XIX. EXPLANATIONS ON BORROWINGS:**

Debt instruments with different characteristics such as syndicated and securitized borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Bank. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated by using the "Effective interest rate method".

**XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:**

There is no share certificate issuance in 2022.

**XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:**

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

**XXII. EXPLANATIONS ON GOVERNMENT GRANTS:**

As of 30 June 2022 and 31 December 2021, there is no government grant for the Bank.

**XXIII. EXPLANATIONS ON SEGMENT REPORTING:**

An operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
- whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and,
- for which discrete financial information is available.

Reporting according to the operational segments is presented in Note IX of Section Four.

**XXIV. PROFIT RESERVES AND PROFIT DISTRIBUTION:**

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but Holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

The Ordinary General Assembly Meeting of the Bank was held on 28 March 2022. In the Ordinary General Assembly, it was decided to distribute TL 1.211.600 cash dividend over the TL 12.125.908 net income from 2021 operations to the Bank's shareholders. It was also resolved in the General Assembly to transfer TL 654 to special funds account under other capital reserves, to allocate TL 95.160 as legal and TL 10.818.494 as extraordinary reserves.

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**XXV. EARNINGS PER SHARE:**

Earnings per share disclosed in the income statement are calculated by dividing net profit for the period by the weighted average number of shares outstanding during the related period concerned.

	<b>Current Period 30 June 2022</b>	<b>Prior Period 30 June 2021</b>
Net Profit for the Period	21.156.862	4.132.166
Average Number of Issued Common Shares (Thousand)	520.000.000	520.000.000
<b>Earnings Per Share (Amounts presented as full TL)</b>	<b>0,04069</b>	<b>0,00795</b>

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares ("Bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

No bonus shares issued in 2022 (2021: None).

**XXVI. RELATED PARTIES:**

Parties defined in Article 49 of the Banking Law No.5411 are deemed as related parties. Transactions with related parties are presented in Note VI of Section Five.

**XXVII. CASH AND CASH EQUIVALENT ASSETS:**

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements, time deposits at banks with original maturity periods of less than three months and investments on marketable securities other than common stocks.

**XXVIII. RECLASSIFICATIONS:**

None.

**XXIX. DISCLOSURES OF TFRS 16 LEASES:**

**TFRS 16 "Leases" Standard**

**Bank – lessee :**

The Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

*Right of use assets:*

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- the amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- all initial direct costs incurred by the Bank

When applying the cost method, the existence of the right to use:

- accumulated depreciation and accumulated impairment losses are deducted and
- Measures the restatement of the lease obligation at the restated cost.

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The Bank applies the provisions of depreciation regulated under the TAS 16 Tangible Assets Standards, while depreciating the rights of use assets.

*The Lease Obligations:*

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

Details based on the asset with regard to the recognised right of use is as follows:

	<b>30 June 2022</b>	<b>31 December 2021</b>
Real estate	876.951	766.666
<b>Total right of use asset</b>	<b>876.951</b>	<b>766.666</b>

Details of depreciation expense based on the asset with regard to the recognised right of use asset is as follows:

	<b>30 June 2022</b>	<b>31 December 2021</b>
Real estate	344.043	348.114
<b>Total right of use asset depreciation expense</b>	<b>344.043</b>	<b>348.114</b>

Lease agreements for vehicles and ATMs, which are determined as low value by the Bank with short-term lease agreements with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard. Within this scope, TL 83.690 has been paid in the relevant period.

The right and obligation of the lessee to use assets classified as finance leases has been measured at the carrying amount of such assets before the transition period.

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**SECTION FOUR**

**INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**

**I. EXPLANATIONS ON EQUITY:**

Total capital amount and Capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks". Additionally, calculated according to BRSA regulations dated 28 April 2022, numbered 10188. As of 30 June 2022 based on recent regulation changes;

- 1) In the calculation of the amount based on credit risk, the CBRT exchange rate for 31 December 2021 can be used when calculating the valuation amounts in foreign currency,
- 2) In case the net valuation differences of the securities owned by banks and acquired before 21 December 2021 in the "Securities at Fair Value through Other Comprehensive Income" portfolio are negative, these differences may not be taken into account in the equity amount.

As of 30 June 2022, taking into consideration the above-mentioned regulations, the current period equity of the Bank has been calculated as TL 122.678.395 (31 December 2021: TL 100.057.828), and the capital adequacy ratio is 21,56% (31 December 2021: 22,17%). This ratio is above the minimum ratio required by the legislation.

**a. Information about total capital items:**

	<b>Current Period 30 June 2022</b>	<b>Amounts related to treatment before 1/1/2014(*)</b>
<b>COMMON EQUITY TIER 1 CAPITAL</b>		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	7.094.886	
Share issue premiums	3.505.742	
Reserves	56.070.405	
Gains recognized in equity as per TAS	21.907.897	
Profit	21.156.862	
Current Period Profit	21.156.862	
Prior Period Profit	-	
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	12.955	
<b>Common Equity Tier 1 Capital Before Deductions</b>	<b>109.748.747</b>	
<b>Deductions from Common Equity Tier 1 Capital</b>		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	2.755	
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	1.640.464	
Improvement costs for operating leasing	48.063	
Goodwill (net of related tax liability)	-	
Other intangibles other than mortgage-servicing rights (net of related tax liability)	1.711.399	1.711.399
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	4.902.216	
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	
Gains arising from securitization transactions	-	
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	
Defined-benefit pension fund net assets	-	
Direct and indirect investments of the Bank in its own Common Equity	-	
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	
Excess amount arising from mortgage servicing rights	-	
Excess amount arising from deferred tax assets based on temporary differences	-	
Other items to be defined by the BRSA	-	
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	
<b>Total Deductions From Common Equity Tier 1 Capital</b>	<b>8.304.897</b>	
<b>Total Common Equity Tier 1 Capital</b>	<b>101.443.850</b>	

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	Current Period 30 June 2022	Amounts related to treatment before 1/1/2014 (*)
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	
Debt instruments and premiums approved by BRSA	-	
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	
<b>Additional Tier I Capital before Deductions</b>	-	
<b>Deductions from Additional Tier I Capital</b>		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	
Other items to be defined by the BRSA	-	
<b>Transition from the Core Capital to Continue to deduce Components</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	
<b>Total Deductions From Additional Tier I Capital</b>	-	
<b>Total Additional Tier I Capital</b>	-	
<b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>	<b>101.443.850</b>	
<b>TIER II CAPITAL</b>		
Debt instruments and share issue premiums deemed suitable by the BRSA	14.874.698	
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	
Provisions (Article 8 of the Regulation on the Equity of Banks)	6.403.568	
<b>Tier II Capital Before Deductions</b>	<b>21.278.266</b>	
<b>Deductions From Tier II Capital</b>		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	
Other items to be defined by the BRSA (-)	-	
<b>Total Deductions from Tier II Capital</b>	-	
<b>Total Tier II Capital</b>	<b>21.278.266</b>	
<b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>	<b>122.722.116</b>	
<b>Deductions from Total Capital</b>		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	
Other items to be defined by the BRSA (-)	43.721	
<b>In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Deducted Components</b>		
The Sum of net long positions of investments (the portion which exceeds the 10 % of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	

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	Current Period 30 June 2022	Amounts related to treatment before 1/1/2014(*)
<b>TOTAL CAPITAL</b>		
Total Capital	122.678.395	
Total Risk Weighted Amounts	569.140.196	
<b>Capital Adequacy Ratios</b>		
Core Capital Adequacy Ratio (%)	17,82%	
Tier 1 Capital Adequacy Ratio (%)	17,82%	
Capital Adequacy Ratio (%)	21,56%	
<b>BUFFERS</b>		
Total additional Common Equity Tier 1 Capital requirement ratio (a+b+c)	2,52%	
a) Capital conservation buffer requirement (%)	2,50%	
b) Bank specific total common equity tier 1 capital ratio (%)	0,02%	
c) Systemic significant bank buffer ratio (**) (%)	0,00%	
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	9,82%	
<b>Amounts below the Excess Limits as per the Deduction Principles</b>		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital		-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital		-
Amount arising from mortgage-servicing rights		-
Amount arising from deferred tax assets based on temporary differences	(4.944.328)	
<b>Limits related to provisions considered in Tier II calculation</b>		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	8.723.587	
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	6.403.568	
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation		-
Excess amount of total provision amount to &0,6 of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation		-
<b>Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)</b>		-
Upper limit for Additional Tier I Capital subjected to temporary Article 4		-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4		-
Upper limit for Additional Tier II Capital subjected to temporary Article 4		-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4		-

(\*) Amounts in this column represents the amounts of items that are subject to transition provisions in accordance with the temporary Articles of "Regulations regarding to changes on Regulation on Equity of Banks" and taken into consideration at the end of transition process.

(\*\*) Systemically Important Bank Buffer ratio represented as 0.00% since it is necessary to fill systemically Important Bank Buffer Ratio for systematic important banks that are not obligated to prepare consolidated financial statements in accordance with the "Systemically Important Banks Regulation, Article 4 paragraph 4".



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	Prior Period 31 December 2021	Amounts related to treatment before 1/1/2014(*)
<b>COMMON EQUITY TIER 1 CAPITAL</b>		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	7.094.886	
Share issue premiums	3.505.742	
Reserves	45.024.998	
Gains recognized in equity as per TAS	15.757.476	
Profit	12.125.908	
Current Period Profit	12.125.908	
Prior Period Profit	-	
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	12.126	
<b>Common Equity Tier 1 Capital Before Deductions</b>	<b>83.521.136</b>	
<b>Deductions from Common Equity Tier 1 Capital</b>		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	1.657	
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	3.331.876	
Improvement costs for operating leasing	52.113	
Goodwill (net of related tax liability)	-	
Other intangibles other than mortgage-servicing rights (net of related tax liability)	1.158.817	1.158.817
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	2.263.950	
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	
Gains arising from securitization transactions	-	
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	
Defined-benefit pension fund net assets	-	
Direct and indirect investments of the Bank in its own Common Equity	-	
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	
Excess amount arising from mortgage servicing rights	-	
Excess amount arising from deferred tax assets based on temporary differences	-	
Other items to be defined by the BRSA	-	
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	
<b>Total Deductions From Common Equity Tier 1 Capital</b>	<b>6.808.413</b>	
<b>Total Common Equity Tier 1 Capital</b>	<b>76.712.723</b>	

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	Prior Period 31 December 2021	Amounts related to treatment before 1/1/2014 (*)
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
<b>Additional Tier I Capital before Deductions</b>	-	-
<b>Deductions from Additional Tier I Capital</b>		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
<b>Transition from the Core Capital to Continue to deduce Components</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
<b>Total Deductions From Additional Tier I Capital</b>	-	-
<b>Total Additional Tier I Capital</b>	-	-
<b>Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)</b>	<b>76.712.723</b>	
<b>TIER II CAPITAL</b>		
Debt instruments and share issue premiums deemed suitable by the BRSA	18.509.855	-
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	4.858.574	-
<b>Tier II Capital Before Deductions</b>	<b>23.368.429</b>	
<b>Deductions From Tier II Capital</b>		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
<b>Total Deductions from Tier II Capital</b>	-	-
<b>Total Tier II Capital</b>	<b>23.368.429</b>	
<b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>	<b>100.081.152</b>	
<b>Deductions from Total Capital</b>		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA (-)	23.324	-
<b>In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Deducted Components</b>		
The Sum of net long positions of investments (the portion which exceeds the 10 % of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-

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	Prior Period 31 December 2021	Amounts related to treatment before 1/1/2014(*)
<b>TOTAL CAPITAL</b>		
Total Capital	100.057.828	
Total Risk Weighted Amounts	451.398.782	
<b>Capital Adequacy Ratios</b>		
Core Capital Adequacy Ratio (%)	16,99%	
Tier 1 Capital Adequacy Ratio (%)	16,99%	
Capital Adequacy Ratio (%)	22,17%	
<b>BUFFERS</b>		
Bank specific total Common Equity Tier 1 Capital Ratio	2,51%	
a) Capital conservation buffer requirement (%)	2,50%	
b) Bank specific counter-cyclical buffer requirement (%)	0,01%	
c) Systemic significant bank buffer ratio (**) (%)	0,00%	
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	8,99%	
<b>Amounts below the Excess Limits as per the Deduction Principles</b>		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	
Amount arising from mortgage-servicing rights	-	
Amount arising from deferred tax assets based on temporary differences	(97.731)	
<b>Limits related to provisions considered in Tier II calculation</b>		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	7.358.048	
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	4.858.574	
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	
Excess amount of total provision amount to &0,6 of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	
<b>Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)</b>		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	

(\*) Amounts in this column represents the amounts of items that are subject to transition provisions in accordance with the temporary Articles of "Regulations regarding to changes on Regulation on Equity of Banks" and taken into consideration at the end of transition process.

(\*\*) Systemically Important Bank Buffer ratio represented as 0.00% since it is necessary to fill systemically Important Bank Buffer Ratio for systematic important banks that are not obligated to prepare consolidated financial statements in accordance with the "Systemically Important Banks Regulation, Article 4 paragraph 4".

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**b. Information about instruments that will be included in total capital calculation:**

**Current Period  
30 June 2022**

<b>Details on Subordinated Liabilities:</b>	
Issuer	AKBANK T.A.Ş.
Identifier(s) [CUSIP, ISIN vb.]	XS1772360803 / US00972BAC37
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	6.657 million TL (in full TL amount)
Nominal value of instrument	6.657 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347011 Accounting Number]
Issuance date of instrument	27 February 2018
Maturity structure of the instrument (demand/maturity)	Maturity
Original maturity of the instrument	10 Year 60 day (Maturity date: 27 April 2028)
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 27.04.2023. The reimbursement amount is 6.657 million TL (in full TL amount)
Subsequent call dates, if applicable	-
<b>Coupon/dividend payment</b>	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	6,8%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
<b>Convertible or non-convertible into equity shares</b>	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
<b>Write-down feature</b>	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation"	The instrument is not in compliant with article numbered 7.

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**Current Period  
30 June 2022**

<b>Details on Subordinated Liabilities:</b>	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2355183091 / US00971YAJ91
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	8.329 million TL (in full TL amount)
Nominal value of instrument	8.329 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347011 Accounting Number]
Issuance date of instrument	22 June 2021
Maturity structure of the instrument (demand/maturity)	Maturity
Original maturity of the instrument	10 Year (Maturity date: 22 June 2031)
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 22.06.2026. The reimbursement amount is 8.329 million TL (in full TL amount)
Subsequent call dates, if applicable	-
<b>Coupon/dividend payment</b>	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	6,8%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
<b>Convertible or non-convertible into equity shares</b>	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
<b>Write-down feature</b>	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation"	The instrument is not in compliance with article numbered 7.

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- c. The difference between Total Capital and Equity in the unconsolidated balance sheet mainly arises from expected credit loss provisions arising from loans classified under stage I and stage II and subordinated loans. In the calculation of Total Capital, up to 1,25% of expected credit loss from stage 1 and stage 2 over the credit risk amount and subordinated loans with nominal amounts, by reducing 20% each year if the remaining maturity is 100% less than 5 year, are taken into consideration as Tier II Capital. Additionally, the losses reflected to equity under TAS which is subject to deduction from TIER I capital are determined by excluding the losses from cash flow hedging. On the other hand, in the calculation of the Total Capital, improvement costs for operating leases followed under tangible assets in the balance sheet, intangible assets and related deferred tax liabilities, other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

**II. EXPLANATIONS ON CURRENCY RISK:**

The difference between the Bank's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the ERC. The ERC, taking into account the economic conditions and market developments, sets a limit for the size of a foreign exchange exposure.

Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Bank's foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below:

	<b>USD</b>	<b>EURO</b>
Balance Sheet Evaluation Rate	TL 16,6614	TL 17,3701
1.Day bid rate	TL 16,6614	TL 17,3701
2.Day bid rate	TL 16,6690	TL 17,5221
3.Day bid rate	TL 16,6189	TL 17,5858
4.Day bid rate	TL 16,6460	TL 17,6057
5.Day bid rate	TL 17,3478	TL 18,2753

The simple arithmetic average of the Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD : TL 16,9948  
EURO : TL 17,9799

As of 31 December 2021;

	<b>USD</b>	<b>EURO</b>
Balance Sheet Evaluation Rate	TL 13,3290	TL 15,0867

**Information related to Bank's Currency Risk:**

The table below summarizes the Bank's net foreign currency position, categorized by currency. Foreign currency indexed assets are classified as Turkish Lira assets according to the Uniform Chart of Accounts. In currency risk calculation, foreign currency indexed assets are considered as foreign currency items. In accordance with the "Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis"; prepaid expenses in assets and shareholders' equity in liabilities are excluded in the currency risk calculation. Therefore, there are differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet.

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<b>Current Period – 30 June 2022</b>	<b>EURO</b>	<b>USD</b>	<b>Other FC</b>	<b>Total</b>
<b>Assets</b>				
Cash and Balances with Central Bank (*)	42.147.456	72.315.226	4.169.530	<b>118.632.212</b>
Banks [*****]	12.399.682	26.191.490	4.244.982	<b>42.836.154</b>
Financial Assets at Fair Value through Profit or Loss	26.071	789.140	-	<b>815.211</b>
Money Markets	-	-	-	<b>-</b>
Financial Assets at Fair Value Through Other Comprehensive Income	4.078.710	69.416.388	1.818.812	<b>75.313.910</b>
Loans and Lease Receivables (**)	83.538.579	58.866.510	61.576	<b>142.466.665</b>
Investments in Associates, Subsidiaries and Joint Ventures	15.648.886	-	-	<b>15.648.886</b>
Other financial assets measured at amortised cost	-	11.908.749	-	<b>11.908.749</b>
Hedging Derivative Financial Assets	-	2.427.027	944.851	<b>3.371.878</b>
Tangible Assets (Net)	-	17.600	-	<b>17.600</b>
Intangible Assets (Net)	-	-	-	<b>-</b>
Other Assets (***)	310.855	6.176.989	8.685	<b>6.496.529</b>
<b>Total Assets</b>	<b>158.150.239</b>	<b>248.109.119</b>	<b>11.248.436</b>	<b>417.507.794</b>
<b>Liabilities</b>				
Bank Deposits [****]	7.123.573	14.915.570	2.269.730	<b>24.308.873</b>
Foreign Currency Deposits [****]	86.070.452	179.273.436	40.336.429	<b>305.680.317</b>
Money Markets	-	32.304.056	-	<b>32.304.056</b>
Borrowings	12.426.938	54.504.414	-	<b>66.931.352</b>
Securities Issued (Net) [****]	175.680	40.462.294	-	<b>40.637.974</b>
Miscellaneous Payables	1.064.701	22.879.341	148.482	<b>24.092.524</b>
Hedging Derivative Financial Liabilities	-	99.929	-	<b>99.929</b>
Other Liabilities	973.574	3.362.664	99.002	<b>4.435.240</b>
<b>Total Liabilities</b>	<b>107.834.918</b>	<b>347.801.704</b>	<b>42.853.643</b>	<b>498.490.265</b>
<b>Net on Balance Sheet Position</b>	<b>50.315.321</b>	<b>(99.692.585)</b>	<b>(31.605.207)</b>	<b>(80.982.471)</b>
<b>Net off-Balance Sheet Position [*****]</b>	<b>(46.117.250)</b>	<b>94.113.522</b>	<b>32.321.895</b>	<b>80.318.167</b>
Financial Derivative Assets	39.514.333	229.532.402	41.425.359	<b>310.472.094</b>
Financial Derivative Liabilities	85.631.583	135.418.880	9.103.464	<b>230.153.927</b>
<b>Non-cash Loans</b>	<b>30.146.030</b>	<b>37.119.803</b>	<b>2.511.339</b>	<b>69.777.172</b>
<b>Prior Period - 31 December 2021</b>				
Total Assets	130.023.020	197.882.758	10.416.660	<b>338.322.438</b>
Total Liabilities	84.442.741	277.356.738	36.430.838	<b>398.230.317</b>
<b>Net on-Balance Sheet Position</b>	<b>45.580.279</b>	<b>(79.473.980)</b>	<b>(26.014.178)</b>	<b>(59.907.879)</b>
<b>Net off-Balance Sheet Position [*****]</b>	<b>(45.170.773)</b>	<b>82.955.039</b>	<b>26.688.753</b>	<b>64.473.019</b>
Financial Derivative Assets	40.338.733	180.244.654	33.508.475	<b>254.091.862</b>
Financial Derivative Liabilities	85.509.506	97.289.615	6.819.722	<b>189.618.843</b>
<b>Non-cash Loans</b>	<b>23.294.189</b>	<b>30.343.694</b>	<b>1.420.056</b>	<b>55.057.939</b>

(\*) Of the Cash Equivalents and Central Bank and Other FC, TL 3.331.553 (31 December 2021: TL 2.152.617) are precious metal deposit account in demand.

(\*\*) The foreign currency indexed loans balance in the Turkish Lira accounts is TL 401.900 (31 December 2021: TL 470.265).

(\*\*\*) Derivative financial assets and expected credit losses are classified under other assets. The expected loss amount of foreign currency indexed loans balance is TL 8.483 (31 December 2021: TL 10.333). Prepaid assets amounted TL 123.338 (31 December 2021: TL 105.347) is excluded in the financial statements.

(\*\*\*\*) Of the foreign currency deposits TL 30.992.544 (31 December 2021: TL 25.869.116) and Bank Deposits Other FC of the TL 44.167 (31 December 2021: TL 36.900) are precious metal deposit account in demand.

(\*\*\*\*\*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(\*\*\*\*\*) Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under "Asset purchase commitments" in the financial statements are included in the net off-balance sheet position.

(\*\*\*\*\*\*) Derivative collaterals given to foreign banks are included.

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**III. EXPLANATIONS ON INTEREST RATE RISK:**

"Interest Rate Risk" can be defined as the impact of interest rate changes on interest-sensitive asset and liability items of both on and off-balance sheets of the Bank. The ERC sets limits for the interest rate sensitivity of on and off-balance sheet items and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily transaction based reporting and analyses are made.

The Bank manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, or varying the rates for the short or long-term positions are applied actively.

**a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):**

<b>Current Period – 30 June 2022</b>	<b>Up to 1 Month</b>	<b>1 – 3 Months</b>	<b>3 – 12 Months</b>	<b>1 – 5 Years</b>	<b>5 Years and Over</b>	<b>Non-Interest Bearing</b>	<b>Total</b>
<b>Assets</b>							
Cash and Balances with Central Bank	14.472.475	-	-	-	-	122.246.260	<b>136.718.735</b>
Banks (****)	3.474.799	2.401.748	-	-	-	37.521.122	<b>43.397.669</b>
Financial assets at fair value through profit or loss (Net)	-	62.830	18.003	82.141	84.108	2.450.862	<b>2.697.944</b>
Money Markets	803.484	-	-	-	-	-	<b>803.484</b>
Financial Assets at Fair Value Through Other Comprehensive Income	12.877.387	16.964.664	18.201.715	64.092.026	13.596.455	932.953	<b>126.665.200</b>
Loans and Lease Receivables (*)	137.855.890	75.619.004	150.300.904	71.316.813	13.597.521	18.122.422	<b>466.812.554</b>
Other financial assets measured at amortised cost	27.558.818	3.330.238	26.446.341	9.898.324	212.518	-	<b>67.446.239</b>
Other Assets (**)	11.729.658	27.675.097	17.520.556	739.515	321.012	19.640.637	<b>77.626.475</b>
<b>Total Assets</b>	<b>208.772.511</b>	<b>126.053.581</b>	<b>212.487.519</b>	<b>146.128.819</b>	<b>27.811.614</b>	<b>200.914.256</b>	<b>922.168.300</b>
<b>Liabilities</b>							
Bank Deposits	29.820.028	8.111.652	1.616.165	-	-	3.098.100	<b>42.645.945</b>
Other Deposits	235.933.418	88.060.848	23.301.586	466.966	1	190.722.436	<b>538.485.255</b>
Money Markets	36.293.325	10.410.319	3.054.206	-	-	-	<b>49.757.850</b>
Miscellaneous Payables	6.808.404	7.724.201	6.279.217	1.072.457	45.890	12.558.875	<b>34.489.044</b>
Securities Issued (Net) (***)	475.777	3.985.297	9.380.979	18.166.785	15.048.399	-	<b>47.057.237</b>
Borrowings	2.812.820	30.193.407	34.095.103	102.337	-	-	<b>67.203.667</b>
Other Liabilities (****)	7.263.814	7.621.428	6.765.969	1.442.850	530.658	118.904.583	<b>142.529.302</b>
<b>Total Liabilities</b>	<b>319.407.586</b>	<b>156.107.152</b>	<b>84.493.225</b>	<b>21.251.395</b>	<b>15.624.948</b>	<b>325.283.994</b>	<b>922.168.300</b>
Balance Sheet Long Position	-	-	127.994.294	124.877.424	12.186.666	-	<b>265.058.384</b>
Balance Sheet Short Position	(110.635.075)	(30.053.571)	-	-	-	(124.369.738)	<b>(265.058.384)</b>
Off-balance Sheet Long Position	10.287.783	41.032.656	-	-	195.622	-	<b>51.516.061</b>
Off-balance Sheet Short Position	-	-	(23.127.162)	(1.584.981)	-	-	<b>(24.712.143)</b>
<b>Total Position</b>	<b>(100.347.292)</b>	<b>10.979.085</b>	<b>104.867.132</b>	<b>123.292.443</b>	<b>12.382.288</b>	<b>(124.369.738)</b>	<b>26.803.918</b>

(\*) Non-performing loans are presented in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(\*\*) Derivative financial assets and expected credit losses are classified under other assets.

(\*\*\*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included

(\*\*\*\*) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(\*\*\*\*\*) Derivative collaterals given to foreign banks are included.



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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

Prior Period – 31 December 2021	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
<b>Assets</b>							
Cash and Balances with Central Bank	9.933.401	-	-	-	-	81.953.324	<b>91.886.725</b>
Banks (****)	2.996.556	1.782.285	16.483	-	-	43.857.112	<b>48.652.436</b>
Financial assets at fair value through profit or loss (Net)	584	17.380	7.456.963	327.949	126.846	1.877.861	<b>9.807.583</b>
Money Markets	2.823.223	-	-	-	-	-	<b>2.823.223</b>
Financial Assets at Fair Value Through Other Comprehensive Income	9.667.117	10.748.997	16.616.256	34.187.908	18.764.795	696.198	<b>90.681.271</b>
Loans and Lease Receivables (*)	108.411.508	44.159.654	92.451.148	71.556.484	19.024.490	17.768.546	<b>353.371.830</b>
Other financial assets measured at amortised cost	16.202.199	2.776.285	24.752.525	8.685.943	168.608	-	<b>52.585.560</b>
Other Assets (**)	11.740.870	25.574.866	12.959.667	178.860	206.566	8.441.838	<b>59.102.667</b>
<b>Total Assets</b>	<b>161.775.458</b>	<b>85.059.467</b>	<b>154.253.042</b>	<b>114.937.144</b>	<b>38.291.305</b>	<b>154.594.879</b>	<b>708.911.295</b>
<b>Liabilities</b>							
Bank Deposits	5.942.155	5.071.358	1.358.720	-	-	1.754.508	<b>14.126.741</b>
Other Deposits	174.083.002	65.319.532	8.337.728	64.899	-	151.328.832	<b>399.133.993</b>
Money Markets	44.765.335	8.471.826	7.769.474	-	-	-	<b>61.006.635</b>
Miscellaneous Payables	3.016.018	5.696.232	4.243.520	178.528	-	8.442.224	<b>21.576.522</b>
Securities Issued (Net) (***)	2.317.988	2.535.651	9.633.865	15.119.756	18.660.721	-	<b>48.267.981</b>
Borrowings	10.955.391	27.868.588	14.446.921	225.913	-	-	<b>53.496.813</b>
Other Liabilities (****)	6.015.032	10.979.535	8.672.213	658.154	421.567	84.556.109	<b>111.302.610</b>
<b>Total Liabilities</b>	<b>247.094.921</b>	<b>125.942.722</b>	<b>54.462.441</b>	<b>16.247.250</b>	<b>19.082.288</b>	<b>246.081.673</b>	<b>708.911.295</b>
Balance Sheet Long Position	-	-	99.790.601	98.689.894	19.209.017	-	<b>217.689.512</b>
Balance Sheet Short Position	(85.319.463)	(40.883.255)	-	-	-	(91.486.794)	<b>(217.689.512)</b>
Off-balance Sheet Long Position	8.883.879	31.499.430	-	-	144.887	-	<b>40.528.196</b>
Off-balance Sheet Short Position	-	-	(19.309.639)	(11.307)	-	-	<b>(19.320.946)</b>
<b>Total Position</b>	<b>(76.435.584)</b>	<b>(9.383.825)</b>	<b>80.480.962</b>	<b>98.678.587</b>	<b>19.353.904</b>	<b>(91.486.794)</b>	<b>21.207.250</b>

(\*) Non-performing loans are presented in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(\*\*) Derivative financial assets and expected credit losses are classified under other assets.

(\*\*\*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included

(\*\*\*\*) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(\*\*\*\*\*) Derivative collaterals given to foreign banks are included.

**b. Average interest rates for monetary financial instruments (%):**

Average interest rates in the above tables are the weighted average rates of the related balance sheet items.

Current Period – 30 June 2022	EURO	USD	Yen	TL
<b>Assets</b>				
Cash and Balances with Central Bank	-	-	-	-
Banks	-	1,75	-	18,63
Financial Assets at Fair Value Through Profit or Loss (Net)	6,81	8,60	-	16,60
Money Markets	-	-	-	17,23
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	4,10	4,92	3,09	27,17
Loans and Lease Receivables	4,75	7,02	-	20,41
Other financial assets measured at amortised cost	-	6,02	-	45,07
<b>Liabilities</b>				
Bank Deposits (*)	1,16	3,94	-	23,86
Other Deposits (*)	0,58	1,98	0,01	14,22
Money Markets	-	1,71	-	14,05
Miscellaneous Payables	-	0,76	-	-
Securities Issued (Net) (**)	4,00	6,16	-	20,87
Borrowings	1,65	4,00	-	16,63

(\*) Demand deposit balances are included in average interest rate calculation.

(\*\*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

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Prior Period – 31 December 2021	EURO	USD	Yen	TL
<b>Assets</b>				
Cash and Balances with Central Bank	-	-	-	8,50
Banks	-	0,15	-	22,70
Financial Assets at Fair Value Through Profit or Loss (Net)	2,48	6,66	-	18,07
Money Markets	-	-	-	17,05
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	4,10	5,27	3,09	18,35
Loans and Lease Receivables	4,13	5,33	-	17,59
Other financial assets measured at amortised cost	-	5,89	-	20,90
<b>Liabilities</b>				
Bank Deposits (*)	0,20	1,19	-	17,60
Other Deposits (*)	0,05	0,37	-	14,67
Money Markets	-	0,82	-	13,95
Miscellaneous Payables	-	0,08	-	-
Securities Issued (Net) (**)	4,00	6,31	-	16,76
Borrowings	1,64	2,46	-	15,88

(\*) Demand deposit balances are included in average interest rate calculation.

(\*\*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

**IV. EXPLANATIONS ON POSITION RISK OF EQUITY SECURITIES:**

The Bank doesn't have any subsidiaries and affiliates that are traded on the "BIST".

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT AND LIQUIDITY COVERAGE RATIO:**

The liquidity risk of the Bank is the risk of being unable to fulfill its payment obligations on time due to not having enough cash sources or cash inflows to finance its cash outflows fully and on time due to cash flow instabilities.

Liquidity risk arises from situations in which the Bank is unable to meet the cash outflows with its cash sources and borrowing opportunities over collateralizing marketable securities, in case of sudden fund withdrawals by the individual/institutional funders of the Bank.

**a) Information on risk capacity of the Bank, responsibilities and structure of liquidity risk management, the Bank's internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:**

The Bank's liquidity and funding policy is to own sufficient liquidity reserve and funding opportunities to meet Bank's liabilities even in cases of stress, resulting from the market conditions or other conditions specific to the Bank.

The Bank has capacity to meet a high risk with broad and stable deposit, strong base capital structure and diversified foreign borrowing sources and is capable of providing additional liquidity with high quality liquid securities in its portfolio and available limits at both the Central Bank of Turkey and other Money markets.

Management of liquidity risk is shared by the ERC, ALCO, Treasury Department and Risk Management Department. The ERC determines the liquidity management policies and the appropriate liquidity risk level in line with the Bank's risk appetite and monitors whether the liquidity risk is managed under the framework of determined policies and within the defined limits.

The different categories of defined limits are;

- Limits related to wholesale funding sources,
- Limits related to liquid asset buffer,
- Limits related to the cash inflows coverage capacity to cash outflows,
- Limits related to cash outflow coverage capacity in the stress environment

ALCO takes decision to use alternative funding sources, pricing of obtained funds and granted loans, and other decisions of Daily liquidity management. Treasury Department ensures that the Bank meets its short, middle and long term liabilities, with the transactions made in accordance with ALCO decisions order to utilize excess funding or close the funding gap, occurring on foreign currencies or maturity terms. Risk Management Department measures and monitors the liquidity risk, with the reports prepared and analyses made, and informs the top management. Liquidity risk reporting consists of periodic and special purpose

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reports prepared to be discussed in the ERC and ALCO meetings, stress tests, scenario analyses, risk limit compliance reports and legal liquidity reports.

**b) Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank's subsidiaries:**

Each of the Bank's subsidiaries within the consolidation scope manages its own liquidity. Nevertheless, there are defined limits related to the funding amount that the Bank will provide to a subsidiary, in case of liquidity issues. Cumulative liquidity gap resulted in stress scenarios of subsidiaries, should not exceed the fund limits provided by the Bank.

**c) Information on the Bank's funding strategy including the policies on funding types and variety of maturities:**

The Bank targets to obtain additional funding sources besides the strong capital structure, from the most possible diversified, long term stable sources, considering cost factors. In this direction, concentration ratios such as share of retail funding sources in total funding sources, share of deposits of high amount in total deposit, share of borrowings made from the market in total market volume are monitored and limited with the applied risk limits. Treasury Unit performs necessary work to obtain long term foreign funding.

**d) Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank's total liabilities:**

Almost all of the Bank's liabilities are in TL, USD or EUR currencies and TL funds comprise of mainly equity and deposits. The Bank's liquidity in TL is managed with repurchase agreements made at CBRT/BIST using high quality securities owned by the Bank. Together with keeping the main purpose as using liabilities in TL in funding assets in TL, foreign currency liabilities are used in creating assets in TL using foreign exchange swaps, when necessary. Liquidity management is performed in the scope of internal risk limits, such as short term borrowing limits from markets determined by the Bank, market concentration limits, liquidity stress scenario, and cumulative liquidity gap.

Foreign currency funds are obtained through foreign exchange deposit accounts, foreign based, foreign currency loans, securities issued and repurchase agreements. Foreign currency liquidity management is performed using internal risk limits defined for liquidity buffer kept at correspondent banks and monitored daily in the scope of the Bank's risk limits, and cumulative gap in the scope of liquidity stress scenario, and other risk limits defined for wholesale funding and concentration. The Bank has available foreign currency borrowing limits at CBRT/BIST and other banks.

**e) Information on liquidity risk mitigation techniques:**

Liquidity risk is mitigated by using techniques such as maintaining high quality liquid asset buffer to cover possible fund outflows, diversification of funding sources so far as possible and inclusion to the base, homogenizing the maturity distribution of repayments as far as possible, obtaining limits from funding institutions to use when necessary and ensuring that a determined portion of funding sources are comprised of deposit.

**f) Information on the use of stress tests:**

In cases of negative conditions such as an impairment in the securities in the Bank's portfolio, inability to replace short and long term borrowings, fast cash outflow, increase in non-performing loan ratio, high margin calls, the extent and duration of sufficient liquidity is analyzed by the stress tests made by the Risk Management Department. Risk limits determined according to analysis results exist within the Bank. It is ensured that the necessary actions are taken by sharing the analysis results and risk limit compliance status with the ALCO, ERC and related business units. The effects of cash inflows and outflows under different stress scenarios have been studied and evaluated.

**g) General information on urgent and unexpected liquidity situation plans:**

Necessary strategy and procedures for the management of possible liquidity crisis are determined with the Liquidity Contingency Plan, which is approved and reviewed every year by the ERC. The actions to be taken favor the benefits of depositors, creditors of the Bank and shareholders. In case one or several emergency situations occur, Bank's Liquidity Contingency Plan is put into use. After Liquidity Contingency Plan is put into use, Liquidity Contingency Management Committee is responsible from the determination of actions to be taken.

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**Liquidity Coverage Ratio:**

		Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
<b>Current Period – 30.06.2022</b>					
<b>HIGH QUALITY LIQUID ASSETS (HQLA)</b>					
1	High quality liquid assets			207.857.145	116.305.686
<b>CASH OUTFLOWS</b>					
2	Retail and Customers Deposits	331.453.519	199.814.830	30.870.982	19.981.483
3	Stable deposits	45.489.146	-	2.274.545	-
4	Less stable deposits	285.964.373	199.814.830	28.596.437	19.981.483
5	Unsecured Funding other than Retail and Small Business Customers Deposits	200.337.547	113.251.351	107.899.376	66.419.108
6	Operational deposits	-	-	-	-
7	Non-Operational Deposits	174.724.390	93.345.541	84.899.284	46.514.012
8	Other Unsecured Funding	25.613.157	19.905.810	23.000.092	19.905.096
9	Secured funding	-	-	1.594.009	1.594.009
10	Other Cash Outflows	20.666.288	34.609.149	7.960.500	24.109.705
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	6.555.553	22.953.452	6.555.553	22.953.452
12	Debts related to the structured financial products	10.975	-	10.975	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	14.099.760	11.655.697	1.393.972	1.156.253
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	1.486.708	-	74.335	-
15	Other irrevocable or conditionally revocable commitments	137.746.758	51.890.979	6.887.338	2.594.549
<b>16</b>	<b>TOTAL CASH OUTFLOWS</b>			<b>155.286.540</b>	<b>114.698.854</b>
<b>CASH INFLOWS</b>					
17	Secured Lending Transactions	293.573	-	-	-
18	Unsecured Lending Transactions	62.008.070	35.833.457	48.063.539	33.759.118
19	Other contractual cash inflows	4.396.794	42.128.175	4.396.482	42.128.016
<b>20</b>	<b>TOTAL CASH INFLOWS</b>	<b>66.698.437</b>	<b>77.961.632</b>	<b>52.460.021</b>	<b>75.887.134</b>
				<b>Upper limit applied amounts</b>	
<b>21</b>	<b>TOTAL HQLA STOCK</b>			<b>207.857.145</b>	<b>116.305.686</b>
<b>22</b>	<b>TOTAL NET CASH OUTFLOWS</b>			<b>102.826.519</b>	<b>38.811.720</b>
<b>23</b>	<b>Liquidity Coverage Ratio (%)</b>			<b>202,14</b>	<b>299,67</b>

(\*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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Prior Period – 31.12.2021	Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
	TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS (HQLA)</b>				
1 High quality liquid assets			127.987.254	84.617.634
<b>CASH OUTFLOWS</b>				
2 Retail and Customers Deposits	257.423.356	150.585.489	23.875.798	15.058.549
3 Stable deposits	37.365.709	-	1.870.033	-
4 Less stable deposits	220.057.647	150.585.489	22.005.765	15.058.549
5 Unsecured Funding other than Retail and Small Business Customers Deposits	128.011.403	77.886.498	71.077.883	44.417.187
6 Operational deposits	2.661	-	665	-
7 Non-Operational Deposits	109.360.446	66.560.770	54.262.902	33.091.965
8 Other Unsecured Funding	18.648.296	11.325.728	16.814.316	11.325.222
9 Secured funding	-	-	551.794	551.794
10 Other Cash Outflows	16.696.243	24.763.153	7.961.919	16.305.384
11 Liquidity needs related to derivatives and market valuation changes on derivatives transactions	7.026.808	15.406.811	7.026.808	15.406.811
12 Debts related to the structured financial products	12.184	-	12.184	-
13 Commitment related to debts to financial markets and other off balance sheet liabilities	9.657.251	9.356.342	922.927	898.573
14 Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	1.209.668	-	60.483	-
15 Other irrevocable or conditionally revocable commitments	101.950.967	35.586.890	5.097.548	1.779.345
<b>16 TOTAL CASH OUTFLOWS</b>			<b>108.625.425</b>	<b>78.112.259</b>
<b>CASH INFLOWS</b>				
17 Secured Lending Transactions	598.501	-	-	-
18 Unsecured Lending Transactions	49.882.914	30.697.608	37.059.615	26.016.029
19 Other contractual cash inflows	5.742.586	27.341.042	5.725.878	27.340.750
<b>20 TOTAL CASH INFLOWS</b>	<b>56.224.001</b>	<b>58.038.650</b>	<b>42.785.493</b>	<b>53.356.779</b>
			<b>Upper limit applied amounts</b>	
<b>21 TOTAL HQLA STOCK</b>			<b>127.987.254</b>	<b>84.617.634</b>
<b>22 TOTAL NET CASH OUTFLOWS</b>			<b>65.839.932</b>	<b>24.755.480</b>
<b>23 Liquidity Coverage Ratio (%)</b>			<b>194,39</b>	<b>341,81</b>

(\*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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Liquidity coverage ratio is calculated by comparing the high quality liquid assets owned by the Bank to net cash outflow in one month maturity. Balance sheet accounts that are significant on the ratio can be listed as reserve requirements maintained at CBRT, marketable securities that are not subject to repurchase agreements or not given as collateral, corporate deposits, bank deposits, foreign funds and borrowings from banks. The effect of these accounts on the liquidity coverage ratio is higher than other accounts, since these accounts have a higher share in liquid assets and net cash outflows.

Periodic increases are observed in the liquidity coverage ratio during the weeks where the foreign currency reserve option is used in reserve requirements in CBRT, high amounts are maintained in bank placements or repurchase agreement volume decreases, on the other hand, fluctuations may occur in the liquidity coverage ratio during the weeks where the share of corporate or bank funds increase, or long term foreign funds which are replaced when due, such as syndicated loans are due in one month. Despite these fluctuations, it is observed that the ratio does not decrease below 185% during the period and remain at a quite higher level than the legal lower limit.

Although the derivative transactions create net cash flow of small amount in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transactions, especially in foreign exchange swaps cause the foreign currency liquidity coverage ratio to be affected.

The Bank's high quality liquid assets mainly comprise of CBRT accounts by 49% and securities issued by Undersecretariat of the Treasury by 43%. Funding sources are mainly distributed between individual and retail deposits by 57%, corporate deposits by 27%, and borrowings from banks by 4% and collateralized borrowings such as repurchase agreements by 8%.

Cash outflow amounting to TL 502 million (in full TL amount) is calculated based on the change of margin call amounts of derivative transactions and repurchase agreements during the last two years.

The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank. The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank.

In accordance with the "Regulation On Calculation of Bank's Liquidity Coverage Ratio", published in Official Gazette no. 28948, dated 21 March 2014, the weeks in which the highest and the lowest liquidity coverage ratio is calculated over the last three months are presented below.

	<b>Current Period – 30.06.2022</b>	
	<b>TL+FC</b>	<b>FC</b>
Lowest	185,51	193,42
Week	1.04.2022	15.04.2022
Highest	222,05	404,81
Week	6.05.2022	27.05.2022

  

	<b>Prior Period - 31.12.2021</b>	
	<b>TL+FC</b>	<b>FC</b>
Lowest	155,41	192,95
Week	1.10.2021	1.10.2021
Highest	259,07	493,52
Week	3.12.2021	3.12.2021

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**Breakdown of assets and liabilities according to their outstanding maturities:**

<b>Current Period – 30 June 2022</b>	<b>Demand</b>	<b>Up to 1 Month</b>	<b>1 – 3 Months</b>	<b>3 – 12 Months</b>	<b>1 – 5 Years</b>	<b>5 Years and Over</b>	<b>Unallocated</b>	<b>Total</b>
<b>Assets</b>								
Cash and Balances with Central Bank	61.260.109	75.417.388	41.238	-	-	-	-	<b>136.718.735</b>
Banks (*****)	37.521.122	3.474.799	2.401.748	-	-	-	-	<b>43.397.669</b>
Financial Assets at Fair Value Through Profit or Loss (Net)	2.450.862	-	13.470	67.283	82.221	84.108	-	<b>2.697.944</b>
Money Markets	-	803.484	-	-	-	-	-	<b>803.484</b>
Financial Assets at Fair Value Through Other Comprehensive Income	932.953	-	5.536.749	3.379.288	95.912.221	20.903.989	-	<b>126.665.200</b>
Loans and Lease Receivables (*****)	-	94.093.796	78.095.159	117.348.177	110.208.519	48.944.481	18.122.422	<b>466.812.554</b>
Other financial assets measured at amortised cost	-	-	3.966.281	8.895.224	17.533.856	37.050.878	-	<b>67.446.239</b>
Other Assets (*)	-	6.879.769	4.884.906	9.376.094	18.196.125	18.648.944	19.640.637	<b>77.626.475</b>
<b>Total Assets</b>	<b>102.165.046</b>	<b>180.669.236</b>	<b>94.939.551</b>	<b>139.066.066</b>	<b>241.932.942</b>	<b>125.632.400</b>	<b>37.763.059</b>	<b>922.168.300</b>
<b>Liabilities</b>								
Bank Deposits	3.098.100	29.820.028	8.111.652	1.616.165	-	-	-	<b>42.645.945</b>
Other Deposits	190.722.436	235.933.418	88.060.848	23.301.586	466.966	1	-	<b>538.485.255</b>
Borrowings	-	114.683	2.465.265	39.268.281	23.556.860	1.798.578	-	<b>67.203.667</b>
Money Markets	-	34.312.968	7.482.197	1.680.613	4.301.714	1.980.358	-	<b>49.757.850</b>
Securities Issued (Net) (**)	-	475.777	3.985.297	9.380.979	18.166.785	15.048.399	-	<b>47.057.237</b>
Miscellaneous Payables	-	3.257.788	2.604.880	6.565.519	7.596.250	1.905.732	12.558.875	<b>34.489.044</b>
Other Liabilities (***)	1.183.077	9.721.913	2.599.853	7.046.804	7.842.079	2.354.989	111.780.587	<b>142.529.302</b>
<b>Total Liabilities</b>	<b>195.003.613</b>	<b>313.636.575</b>	<b>115.309.992</b>	<b>88.859.947</b>	<b>61.930.654</b>	<b>23.088.057</b>	<b>124.339.462</b>	<b>922.168.300</b>
<b>Net Liquidity Excess/ (Gap)</b>	<b>(92.838.567)</b>	<b>(132.967.339)</b>	<b>(20.370.441)</b>	<b>50.206.119</b>	<b>180.002.288</b>	<b>102.544.343</b>	<b>(86.576.403)</b>	<b>-</b>
<b>Net off-balance sheet position</b>	<b>-</b>	<b>2.276.839</b>	<b>1.801.693</b>	<b>3.604.578</b>	<b>7.715.092</b>	<b>11.405.716</b>	<b>-</b>	<b>26.803.918</b>
Financial Derivative Assets	-	191.278.112	118.924.005	94.560.077	151.901.843	90.193.234	-	<b>646.857.271</b>
Financial Derivative Liabilities	-	189.001.273	117.122.312	90.955.499	144.186.751	78.787.518	-	<b>620.053.353</b>
<b>Non-cash loans (****)</b>	<b>-</b>	<b>3.791.608</b>	<b>3.353.012</b>	<b>37.506.181</b>	<b>34.072.704</b>	<b>43.012.228</b>	<b>-</b>	<b>121.735.733</b>
<b>Prior Period - 31 December 2021</b>								
Total Assets	93.310.705	133.116.739	61.380.826	107.862.840	186.426.354	100.603.447	26.210.384	<b>708.911.295</b>
Total Liabilities	153.828.379	233.613.998	85.732.063	66.418.920	51.245.245	28.790.917	89.281.773	<b>708.911.295</b>
<b>Net Liquidity Gap</b>	<b>(60.517.674)</b>	<b>(100.497.259)</b>	<b>(24.351.237)</b>	<b>41.443.920</b>	<b>135.181.109</b>	<b>71.812.530</b>	<b>(63.071.389)</b>	<b>-</b>
<b>Net Off-balance sheet Position</b>	<b>-</b>	<b>4.261.412</b>	<b>(989.744)</b>	<b>3.135.306</b>	<b>6.733.762</b>	<b>8.066.514</b>	<b>-</b>	<b>21.207.250</b>
Financial Derivative Assets	-	110.483.665	100.896.928	95.842.008	135.226.656	82.455.429	-	<b>524.904.686</b>
Financial Derivative Liabilities	-	106.222.253	101.886.672	92.706.702	128.492.894	74.388.915	-	<b>503.697.436</b>
<b>Non-cash Loans (****)</b>	<b>-</b>	<b>4.142.443</b>	<b>933.445</b>	<b>25.099.215</b>	<b>22.856.508</b>	<b>34.790.739</b>	<b>-</b>	<b>87.822.350</b>

(\*) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, investments, subsidiaries, stationery, prepaid expenses and loans under follow-up, are shown in this column. Expected credit losses are included.

(\*\*) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(\*\*\*) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

(\*\*\*\*) Amounts related to Letters of Guarantee represent contractual maturity and related amounts. Amounts are demand and can be withdrawn optional.

(\*\*\*\*\*) The non-performing loans are stated in the "Unallocatable" column.

(\*\*\*\*\*) Derivative collaterals given to foreign banks are included.

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**VI. EXPLANATIONS ON LEVERAGE RATIO:**

**a. Information on subjects that causes difference in leverage ratio between current and prior periods:**

As of 30 June 2022, the leverage ratio of the Bank calculated from 3 months average amounts is 8,91% (31 December 2021: 8,71%). This ratio is above the minimum ratio which is 3%.

**b. Disclosure of Leverage ratio template:**

	<b>Current Period</b>	<b>Prior Period</b>
	<b>30 June 2022 (*)</b>	<b>31 December 2021 (*)</b>
<b>Balance sheet Assets</b>		
1		
Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	816.332.804	623.115.015
2		
(Assets deducted from Core capital)	-	-
3		
Total risk amount of balance sheet assets (sum of lines 1 and 2)	816.332.804	623.115.015
<b>Derivative financial assets and credit derivatives</b>		
4		
Cost of replenishment for derivative financial assets and credit derivatives	29.620.851	23.823.423
5		
Potential credit risk amount of derivative financial assets and credit derivatives	6.211.962	5.680.557
6		
Total risk amount of derivative financial assets and credit derivatives (sum of lines 4 and 5)	35.832.813	29.503.980
<b>Financing transactions secured by marketable security or commodity</b>		
7		
Risk amount of financing transactions secured by marketable security or commodity	4.761.554	5.065.628
8		
Risk amount arising from intermediary transactions	-	-
9		
Total risk amount of financing transactions secured by marketable security or commodity (sum of lines 7 and 8)	4.761.554	5.065.628
<b>Off-balance sheet transactions</b>		
10		
Gross notional amount of off-balance sheet transactions	231.957.832	176.342.934
11		
(Correction amount due to multiplication with credit conversion rates)	(1.340.888)	(1.129.588)
12		
Total risk of off-balance sheet transactions (sum of lines 10 and 11)	230.616.944	175.213.346
<b>Capital and total risk</b>		
13		
Core Capital	96.941.620	72.517.950
14		
Total risk amount(sum of lines 3, 6, 9 and 12)	1.087.544.115	832.897.969
<b>Leverage ratio</b>		
15		
Leverage ratio	8,91	8,71

(\*) Three months average values.



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**VII. EXPLANATIONS ON RISK MANAGEMENT TARGET AND POLICIES:**

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy ratio by the Bank, tables, which have to be prepared within the scope of Internal Rating-Based (IRB) approach, are not presented.

In the event of unexpected negative economic conditions, stress tests are carried out regularly considering the exchange rate and interest rate shocks and the deterioration of the loan portfolio at different stress rates.

**a. Overview of RWA**

	Risk Weighted Amount		Minimum capital requirement
	Current Period 30 June 2022	Prior Period 31 December 2021	Current Period 30 June 2022
1 Credit risk (excluding counterparty credit risk) (CCR)	471.297.258	358.124.256	37.703.781
2 Standardized approach (SA)	471.297.258	358.124.256	37.703.781
3 Internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	40.070.970	29.880.388	3.205.678
5 Standardized approach for counterparty credit risk (SA-CCR)	40.070.970	29.880.388	3.205.678
6 Internal model method (IMM)	-	-	-
7 Basic risk weight approach to internal models equity position in the banking account	-	-	-
8 Investments made in collective investment companies – look-through approach	-	-	-
9 Investments made in collective investment companies – mandate-based approach	917.235	680.479	73.379
10 Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11 Settlement risk	-	800	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach (RBA)	-	-	-
14 IRB Supervisory Formula Approach (SFA)	-	-	-
15 SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	8.828.247	24.343.231	706.260
17 Standardized approach (SA)	8.828.247	24.343.231	706.260
18 Internal model approaches (IMM)	-	-	-
19 Operational Risk	48.026.486	38.369.628	3.842.119
20 Basic Indicator Approach	48.026.486	38.369.628	3.842.119
21 Standard Approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
<b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>569.140.196</b>	<b>451.398.782</b>	<b>45.531.217</b>

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**b.Credit Risk Explanations**

**1. Credit quality of assets:**

	<b>Current Period - 30.06.2022</b>	<b>Gross carrying values of (according to TAS)</b>		<b>Allowances/ impairments</b>	<b>Net values</b>
		<b>Defaulted exposures</b>	<b>Non-defaulted exposures</b>		
1	Loans	18.122.422	448.690.132	20.765.432	446.047.122
2	Debt Securities	-	193.744.881	110.233	193.634.648
3	Off-balance sheet exposures	1.789.689	240.113.107	647.204	241.255.592
<b>4</b>	<b>Total</b>	<b>19.912.111</b>	<b>882.548.120</b>	<b>21.522.869</b>	<b>880.937.362</b>

	<b>Prior Period - 31.12.2021</b>	<b>Gross carrying values of (according to TAS)</b>		<b>Allowances/ impairments</b>	<b>Net values</b>
		<b>Defaulted exposures</b>	<b>Non-defaulted exposures</b>		
1	Loans	17.768.546	335.603.284	18.620.471	334.751.359
2	Debt Securities	-	150.781.725	78.177	150.703.548
3	Off-balance sheet exposures	1.544.171	193.026.097	653.180	193.917.088
<b>4</b>	<b>Total</b>	<b>19.312.717</b>	<b>679.411.106</b>	<b>19.351.828</b>	<b>679.371.995</b>

**2. Changes in stock of defaulted loans and debt securities:**

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>	
<b>1</b>	<b>Defaulted loans and debt securities at end of the previous reporting period</b>	<b>17.768.546</b>	<b>17.312.583</b>
2	Loans and debt securities that have defaulted since the last reporting period	15.176.582	4.833.591
3	Returned to non-defaulted status	74.780	78.299
4	Amounts written off	12.729.452	1.522.522
5	Other changes	2.018.474	2.776.807
<b>6</b>	<b>Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5) Definitions</b>	<b>18.122.422</b>	<b>17.768.546</b>

**3. Credit risk mitigation techniques – overview:**

<b>Current Period 30.06.2022</b>	<b>Exposures unsecured of (according to TAS)</b>	<b>Exposures secured by collateral</b>	<b>Exposures secured by collateral, of which secured amount</b>	<b>Exposures secured by financial guarantees</b>	<b>Financial guarantees, of which secured amount</b>	<b>Exposures secured by credit derivatives</b>	<b>Exposures secured by credit derivatives, of which secured amount</b>
1	Loans	441.172.443	4.874.679	3.321.643	7.693.919	6.595.110	-
2	Debt Securities	193.634.648	-	-	-	-	-
<b>3</b>	<b>Total</b>	<b>634.807.091</b>	<b>4.874.679</b>	<b>3.321.643</b>	<b>7.693.919</b>	<b>6.595.110</b>	<b>-</b>
4	Of which defaulted	18.122.422	-	-	-	-	-

<b>Prior Period 31.12.2021</b>	<b>Exposures unsecured of (according to TAS)</b>	<b>Exposures secured by collateral</b>	<b>Exposures secured by collateral, of which secured amount</b>	<b>Exposures secured by financial guarantees</b>	<b>Financial guarantees, of which secured amount</b>	<b>Exposures secured by credit derivatives</b>	<b>Exposures secured by credit derivatives, of which secured amount</b>
1	Loans	331.649.281	3.102.078	1.855.859	1.113.349	936.284	-
2	Debt Securities	150.703.548	-	-	-	-	-
<b>3</b>	<b>Total</b>	<b>482.352.829</b>	<b>3.102.078</b>	<b>1.855.859</b>	<b>1.113.349</b>	<b>936.284</b>	<b>-</b>
4	Of which defaulted	17.768.546	-	-	-	-	-

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**4. Standardised approach – Credit risk exposure and Credit Risk Mitigation (CRM) effects:**

Current Period - 30.06.2022		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes							
1	Exposures to central governments or central banks	282.008.829	431.161	288.603.939	265.559	103.548	0,04%
2	Exposures to regional governments or local authorities	101.158	4.871	101.158	4.871	53.014	50,00%
3	Exposures to public sector entities	256.709	184.715	250.310	76.891	327.201	100,00%
4	Exposures to multilateral development banks	-	-	-	-	-	-
5	Exposures to international organisations	-	-	-	-	-	-
6	Exposures to institutions	49.219.222	35.724.172	49.200.845	5.698.042	16.309.613	29,71%
7	Exposures to corporates	260.715.669	106.973.007	255.494.881	60.157.715	273.248.915	86,57%
8	Retail exposures	93.567.191	75.065.116	89.132.369	7.487.143	75.397.511	78,04%
9	Exposures secured by residential property	12.540.465	412.002	12.523.139	180.350	4.446.221	35,00%
10	Exposures secured by commercial real estate	19.950.201	3.387.432	19.950.201	2.004.573	13.346.353	60,79%
11	Past-due loans	5.829.466	-	5.829.466	-	4.597.537	78,87%
12	Higher-risk categories by the Agency Board	33.402.562	1.144.222	33.188.006	530.201	50.334.133	149,28%
13	Collateralized securities	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	848.695	-	848.695	-	848.695	100,00%
16	Other assets	25.766.526	-	25.766.526	-	13.494.990	52,37%
17	Investments in equities	19.706.593	-	19.706.593	-	19.706.593	100,00%
<b>18</b>	<b>Total</b>	<b>803.913.286</b>	<b>223.326.698</b>	<b>800.596.128</b>	<b>76.405.345</b>	<b>472.214.324</b>	<b>%53,84</b>

Prior Period - 31.12.2021		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes							
1	Exposures to central governments or central banks	170.037.523	8.280.789	170.973.807	132.500	72.829	0,04%
2	Exposures to regional governments or local authorities	134.452	-	134.452	-	67.226	50,00%
3	Exposures to public sector entities	316.824	160.645	311.122	64.525	375.648	100,00%
4	Exposures to multilateral development banks	-	-	-	-	-	-
5	Exposures to international organisations	-	-	-	-	-	-
6	Exposures to institutions	47.259.400	27.456.787	47.248.656	3.506.886	14.447.880	28,47%
7	Exposures to corporates	179.317.150	64.719.455	177.835.998	36.092.519	206.399.978	96,48%
8	Retail exposures	81.897.066	59.727.507	80.725.522	6.360.658	66.988.638	76,92%
9	Exposures secured by residential property	11.717.212	292.510	11.701.470	125.110	4.139.303	35,00%
10	Exposures secured by commercial real estate	12.682.057	2.194.420	12.682.057	1.301.773	8.501.516	60,80%
11	Past-due loans	6.188.640	-	6.188.640	-	4.876.574	78,80%
12	Higher-risk categories by the Agency Board	17.849.894	939.438	17.742.633	421.546	27.049.784	148,92%
13	Collateralized securities	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	546.622	-	546.622	-	546.622	100,00%
16	Other assets	17.653.789	-	17.653.789	-	8.863.802	50,21%
17	Investments in equities	16.474.353	-	16.474.353	-	16.474.353	100,00%
<b>18</b>	<b>Total</b>	<b>562.074.982</b>	<b>163.771.551</b>	<b>560.219.121</b>	<b>48.005.517</b>	<b>358.804.153</b>	<b>%58,99</b>

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**5. Standardised Approach – Exposures by asset classes and risk weights:**

Current Period – 30.06.2022												
Asset Classes / Risk Weight	%0	%10	%20	%25	%35	%50	%75	%100	%150	%250	Other	Total risk amount[*]
1 Exposures to central governments or central banks	288.384.900	-	462.503	-	-	22.095	-	-	-	-	-	288.869.498
2 Exposures to regional governments or local authorities	-	-	-	-	-	106.029	-	-	-	-	-	106.029
3 Exposures to public sector entities	959	-	-	-	-	-	-	326.242	-	-	-	327.201
4 Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5 Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
6 Exposures to institutions	369.035	-	36.599.973	-	-	17.880.521	-	49.358	-	-	-	54.898.887
7 Exposures to corporates	4.827.237	-	42.172.109	-	-	36.992.708	-	219.784.062	-	-	11.876.480	315.652.596
8 Retail exposures	3.777.322	-	-	-	-	-	81.110.683	11.731.507	-	-	-	96.619.512
9 Exposures secured by residential property	-	-	-	-	12.703.489	-	-	-	-	-	-	12.703.489
10 Exposures secured by commercial real estate	-	-	-	-	-	17.216.840	-	4.737.934	-	-	-	21.954.774
11 Past-due loans	-	-	-	-	-	3.074.664	-	2.143.996	610.806	-	-	5.829.466
12 Higher-risk categories by the Agency Board	-	-	-	-	10.792	-	-	461.534	33.245.881	-	-	33.718.207
13 Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	848.695	-	-	-	848.695
16 Investments in equities	-	-	-	-	-	-	-	19.706.593	-	-	-	19.706.593
17 Other assets	11.761.211	-	637.905	-	-	-	-	13.367.410	-	-	-	25.766.526
<b>18 Total</b>	<b>309.120.664</b>	<b>-</b>	<b>79.872.490</b>	<b>-</b>	<b>12.714.281</b>	<b>75.292.857</b>	<b>81.110.683</b>	<b>273.157.331</b>	<b>33.856.687</b>	<b>-</b>	<b>11.876.480</b>	<b>877.001.473</b>

[\*] Total credit risk exposure amount after Credit Conversion Factor (CCF) and Credit Risk Mitigation (CRM).

Prior Period – 31.12.2021												
Asset Classes / Risk Weight	%0	%10	%20	%25	%35	%50	%75	%100	%150	%250	Other	Total risk amount[*]
1 Exposures to central governments or central banks	170.721.442	-	361.843	-	-	-	-	-	-	-	23.022	171.106.307
2 Exposures to regional governments or local authorities	-	-	-	-	-	134.452	-	-	-	-	-	134.452
3 Exposures to public sector entities	-	-	-	-	-	-	-	375.647	-	-	-	375.647
4 Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5 Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
6 Exposures to institutions	355.588	-	35.993.790	-	-	14.314.146	-	91.957	61	-	-	50.755.542
7 Exposures to corporates	1.519.495	-	2.021.784	-	-	8.783.233	-	201.604.005	-	-	-	213.928.517
8 Retail exposures	-	-	-	-	-	-	80.390.170	6.696.010	-	-	-	87.086.180
9 Exposures secured by residential property	-	-	-	-	11.826.580	-	-	-	-	-	-	11.826.580
10 Exposures secured by commercial real estate	-	-	-	-	-	10.964.630	-	3.019.200	-	-	-	13.983.830
11 Past-due loans	-	-	-	-	-	3.528.806	-	1.755.160	904.674	-	-	6.188.640
12 Higher-risk categories by the Agency Board	-	-	-	-	16.052	-	-	356.048	17.792.079	-	-	18.164.179
13 Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	546.622	-	-	-	546.622
16 Investments in equities	-	-	-	-	-	-	-	16.474.353	-	-	-	16.474.353
17 Other assets	8.789.861	-	156	-	-	-	-	8.863.772	-	-	-	17.653.789
<b>18 Total</b>	<b>181.386.386</b>	<b>-</b>	<b>38.377.573</b>	<b>-</b>	<b>11.842.632</b>	<b>37.725.267</b>	<b>80.390.170</b>	<b>239.782.774</b>	<b>18.696.814</b>	<b>-</b>	<b>23.022</b>	<b>608.224.638</b>

[\*] Total credit risk exposure amount after Credit Conversion Factor (CCF) and Credit Risk Mitigation (CRM).

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**c. Counterparty Credit Risk (CCR) Explanations:**

**1. Analysis of counterparty credit risk exposure by approach:**

<b>Current Period - 31.12.2021</b>		<b>Replacement cost</b>	<b>Potential future exposure</b>	<b>EEPE (*)</b>	<b>Alpha used for computing regulatory exposure at default</b>	<b>Exposure at default post CRM</b>	<b>RWA</b>
1	Standardised Approach (for derivatives) Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	33.913.734	6.984.619	-	1,4	40.898.353	20.744.692
2	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	-	-	-	-	-	-
3	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	-	-	-	-	-	-
4	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit	-	-	-	-	11.920.697	3.521.739
5		-	-	-	-	11.920.697	3.521.739
<b>6</b>	<b>Total</b>						<b>24.266.431</b>

(\*) Effective Expected Positive Exposure

<b>Prior Period - 31.12.2021</b>		<b>Replacement cost</b>	<b>Potential future exposure</b>	<b>EEPE (*)</b>	<b>Alpha used for computing regulatory exposure at default</b>	<b>Exposure at default post CRM</b>	<b>RWA</b>
1	Standardised Approach (for derivatives) Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	26.259.557	4.828.489	-	1,4	31.088.046	16.010.437
2	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	-	-	-	-	-	-
3	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	-	-	-	-	-	-
4	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit	-	-	-	-	8.443.973	2.625.470
5		-	-	-	-	8.443.973	2.625.470
<b>6</b>	<b>Total</b>						<b>18.635.907</b>

(\*) Effective Expected Positive Exposure

**2. Credit valuation adjustment (CVA) capital charge:**

	<b>Current Period 30.06.2022</b>		<b>Prior Period 31.12.2021</b>	
	<b>Exposure at default post-CRM</b>	<b>RWA</b>	<b>Exposure at default post-CRM)</b>	<b>RWA</b>
Total portfolios subject to the Advanced CVA capital charge				
1 (i) Value at Risk (VaR) component (including the 3×multiplier)	-	-	-	-
2 (ii) Stressed VaR component (including the 3×multiplier)	-	-	-	-
3 All portfolios subject to the Standardised CVA capital charge	40.898.353	15.689.216	31.088.046	11.208.163
<b>4 Total subject to the CVA capital charge</b>	<b>40.898.353</b>	<b>15.689.216</b>	<b>31.088.046</b>	<b>11.208.163</b>

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**3. Standardised approach – CCR exposures by regulatory portfolio and risk weights:**

**Current Period - 30.06.2022**

<b>Risk Weight</b>	<b>0%</b>	<b>10%</b>	<b>20%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>	<b>150%</b>	<b>Other</b>	<b>Total credit</b>
<b>Regulatory portfolio</b>									
Claims from central governments and central banks	4.876.623	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	-	-	-	320	-	-	320
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-
Claims from institutions	-	-	14.509.130	21.900.642	-	-	-	-	13.852.147
Corporates	-	-	1.020.849	524.272	-	9.815.828	-	-	10.282.134
Retail portfolios	-	-	-	-	166.999	-	-	-	125.249
Other claims(**)	-	-	-	-	-	-	4.387	-	6.581
<b>Total</b>	<b>4.876.623</b>	<b>-</b>	<b>15.529.979</b>	<b>22.424.914</b>	<b>166.999</b>	<b>9.816.148</b>	<b>4.387</b>	<b>-</b>	<b>24.266.431</b>

(\*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(\*\*) Other receivables: Includes the amounts excluded in counterparty credit risk reported in CCR8.

**Prior Period - 31.12.2021**

<b>Risk Weight</b>	<b>0%</b>	<b>10%</b>	<b>20%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>	<b>150%</b>	<b>Other</b>	<b>Total credit</b>
<b>Regulatory portfolio</b>									
Claims from central governments and central banks	7.108.305	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	-	-	-	158	-	-	158
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-
Claims from institutions	-	-	7.810.565	14.688.222	-	-	-	-	8.906.224
Corporates	-	-	196.992	20	-	9.563.340	-	-	9.602.748
Retail portfolios	-	-	-	-	159.799	-	-	-	119.849
Other claims(**)	-	-	-	-	-	-	4.618	-	6.927
<b>Total</b>	<b>7.108.305</b>	<b>-</b>	<b>8.007.557</b>	<b>14.688.242</b>	<b>159.799</b>	<b>9.563.498</b>	<b>4.618</b>	<b>-</b>	<b>18.635.907</b>

(\*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(\*\*) Other receivables: Includes the amounts excluded in counterparty credit risk reported in CCR8.

**4. Composition of collateral for CCR exposure:**

Related table is not presented due to not having derivative collaterals which is considered in the calculation of capital adequacy ratio.

**5. Credit derivatives exposures:**

	<b>Current Period - 30.06.2022</b>		<b>Prior Period - 31.12.2021</b>	
	<b>Protection bought</b>	<b>Protection sold</b>	<b>Protection bought</b>	<b>Protection sold</b>
<b>Nominal</b>				
Single-name credit default swaps	2.865.761	-	2.292.588	-
Index credit default swaps	-	-	-	-
Total return swaps	-	13.329.120	-	11.329.650
Credit options	-	-	-	-
Other credit derivatives	-	-	-	-
<b>Total notionals</b>	<b>2.865.761</b>	<b>13.329.120</b>	<b>2.292.588</b>	<b>11.329.650</b>
<b>Fair values</b>				
Positive fair value (asset)	353.263	5.225.847	243.166	4.456.373
Negative fair value (liability)	-	-	-	-

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**6. Exposures to central counterparties (CCP):**

	Current Period - 30.06.2022		Prior Period - 31.12.2021	
	Current Period – 30.06.2021	Exposure at default (post-CRM) RWA	Exposure at default (post-CRM) RWA	
<b>1 Exposure to Qualified Central Counterparties (QCCPs) (total)</b>		<b>115.492</b>		<b>36.900</b>
Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which				
2 (i) OTC Derivatives	3.050.607	115.322	1.018.803	36.317
3 (ii) Exchange-traded Derivatives	3.050.607	115.322	1.018.803	36.317
4 (iii) Securities financing transactions	-	-	-	-
5 (iv) Netting sets where cross-product	-	-	-	-
6 netting has been approved	-	-	-	-
7 Segregated initial margin	-	-	-	-
8 Non-segregated initial margin	-	-	-	-
9 Pre-funded default fund contributions	75.489	170	25.902	583
10 Unfunded default fund contributions	-	-	-	-
<b>11 Exposures to non-QCCPs (total)</b>				
Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which				
12 (i) OTC Derivatives	-	-	-	-
13 (ii) Exchange-traded Derivatives	-	-	-	-
14 (iii) Securities financing transactions	-	-	-	-
15 (iv) Netting sets where cross-product	-	-	-	-
16 netting has been approved	-	-	-	-
17 Segregated initial margin	-	-	-	-
18 Non-segregated initial margin	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-

**d. Securitization Explanations:** The Bank has no securitization transactions.

**e. Market Risk Explanations**

**Standardised approach:**

	Current Period	Prior Period
	30.06.2022	31.12.2021
	RWA	RWA
<b>Outright products</b>		
1 Interest rate risk (general and specific)	3.621.925	2.911.663
2 Equity risk (general and specific)	-	-
3 Foreign exchange risk	4.654.784	21.098.693
4 Commodity risk	-	-
<b>Options</b>		
5 Simplified approach	-	-
6 Delta-plus method	551.538	332.875
7 Scenario approach	-	-
8 Securitisation	-	-
<b>9 Total</b>	<b>8.828.247</b>	<b>24.343.231</b>

Outright products refer to positions in products that are not optional

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**VIII. EXPLANATIONS ON HEDGE TRANSACTIONS:**

The Bank hedges its TL and foreign denominated fixed rate financial assets with cross currency swaps and interest rate swaps. Within the scope of fair value hedge, fair value changes of hedging instrument and hedged item are accounted in the income statement. As long as the hedge relationship is effective, fair value change of the hedged item is disclosed together with its related asset in the balance sheet for TL denominated fixed rate mortgage loans. Fair value changes which have already been booked in equity, have been reclassified from equity to income statement for TL and FC denominated fixed rate financial assets measured at fair value through other comprehensive income.

The Bank hedges against its cash flow risk stemming from foreign currency denominated floating rate financial liabilities with interest rate and cross currency swaps. Within the scope of cash flow hedge accounting, effective part of the fair value changes of the hedging instrument are accounted in equity under "Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss" whereas ineffective part is accounted in the income statement. At instances when cash flows relating to hedged item (interest expense) affect the income statement, profit/loss of the related hedging item is taken out of the equity and reflected on the income statement.

Prospective tests are performed at the inception of the hedge relationships and both prospective and retrospective tests are performed at each reporting period-end regularly by using "Dollar off-set method". In this method, changes in the fair value of the hedged item and changes in the fair value of the hedging instruments between the designation date and each reporting period-end are compared and effectiveness ratio is calculated. In the determination of the fair values of hedging instruments and hedged item, market yield curves are used. Hedge accounting principles are applied by assessing the calculated effectiveness ratio within the scope of TAS 39.

When the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests;

- The hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized,
- Adjustments made to the carrying amount of the hedged item are transferred to profit and loss with straight line method for portfolio hedges or with effective interest rate method for micro hedges.

In case the hedged item is derecognized, hedge accounting is discontinued and within context of fair value hedge accounting, adjustments made to the value of the hedged item are accounted in income statement.

The replacement or rollover of a hedging instrument into another hedging instrument is not an expiration or termination if such replacement or rollover is part of the entity's documented hedging strategy.

The Bank also applies net investment risk hedging in order to hedge its foreign currency risk from its investments abroad. The effective part of the fair value change of the hedging instrument in the hedging transaction in question was accounted in the "Accumulated Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity.

Within the scope of the Major Indicative Interest Rates Reform in 2022, new alternative interest rates will be used instead of the current benchmark interest rates, especially Libor. In addition to floating rate assets such as securities indexed to benchmark interest rates and loans, Banks' financial statements include liabilities such as securities issued, borrowed loans and derivative transactions, and off-balance sheet instruments. With the regulations published in September 2019 and December 2020 regarding the implementation of the aforementioned reform, early implementation of the amendments was permitted, while temporary exemption was given to the applications related to the determination of cash flows of hedge accounting and the termination of transactions. A working group was established to evaluate the impact of the interest rate reform on the financial statements and to adapt to reform. Reform changes have not been implemented early and developments are followed by the working group.

The average remaining maturity of the floating-rate USD Libor-Indexed borrowings directly affected by the interest rate reform is 2,8 years and the remaining amount is USD 840.262. Foreign currency interest swap transactions were made to hedge the cash flow risk of the aforementioned borrowing and subject to hedge accounting. There is no hedge accounting transaction terminated under the published exceptions.

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As of 30 June 2022, contractual amounts of derivative financial instruments designated as hedging instruments and the net fair values carried in the balance sheet are summarized in the following table:

	Current Period 30 June 2022			Prior Period 31 December 2021		
	Notional Amount	Assets	Liabilities	Notional Amount	Assets	Liabilities
Interest Rate and Cross Currency Swaps						
-TL	43.105.954	18.886.577	240.916	38.163.770	15.412.862	331.573
-FC	140.874.683	3.371.878	99.929	122.991.616	776.704	694.631
<b>Total</b>	<b>183.980.637</b>	<b>22.258.455</b>	<b>340.845</b>	<b>161.155.386</b>	<b>16.189.566</b>	<b>1.026.204</b>

**1. Explanations on Accounting Net Investment Hedge:**

The Bank has been using hedge against fair value strategy to hedge against foreign currency risk born of EUR 787 million (31 December 2021: EUR 787 million) which represents share premiums and paid-in-capital of Akbank AG, one of its subsidiaries. EUR 787 million of syndication loans used by the Group have been classified as "hedge instruments."

**2. Explanations on Fair Value Hedge:**

**Current Period: 30.06.2022**

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC financial assets at fair value through other comprehensive income	Interest rate risk	939.982	(1.000.355)	(60.373)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(103.052)	103.268	216
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	7.853	(10.521)	(2.668)
Interest Rate Swap	Fixed interest rate TL Securities Issued.	Interest rate risk	(2.202)	3.277	1.075

(\*) Includes fair value differences arising from changes in foreign exchange rates for the hedge transactions having risk exposure of both interest rate and foreign currency.

(\*\*) Represents the cumulative amounts booked under "Gains / (Losses) on Derivative Financial Transactions" and "Gains / (Losses) on Foreign Exchange Transactions" since the beginning of hedge accounting.

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**Prior Period: 31.12.2021**

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC financial assets at fair value through other comprehensive income	Interest rate risk	(293.557)	255.051	(38.506)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	39.753	(39.469)	284
Cross-currency swap	Fixed interest rate TL financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(91.345)	84.039	(7.306)
Interest Rate Swap	Fixed interest rate TL Commercial Loans	Interest rate risk	44	(187)	(143)
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	8.600	(8.558)	42
Interest Rate Swap	Fixed interest rate TL Securities Issued.	Interest rate risk	(46.140)	49.696	3.556

(\*) Includes fair value differences arising from changes in foreign exchange rates for the hedge transactions having risk exposure of both interest rate and foreign currency.

(\*\*) Represents the cumulative amounts booked under "Gains / (Losses) on Derivative Financial Transactions" and "Gains / (Losses) on Foreign Exchange Transactions" since the beginning of hedge accounting.

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests with the information related discontinuous transactions are given below:

- As of 30 June 2022, related to fair value hedge transactions, the remaining net amount after amortization of the fair value change of the hedged items since the beginning of hedge accounting is TL 1.241 (31 December 2021: TL 2.779).

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**3. Explanations on Cash Flow Hedge:**

Hedging instrument	Hedged item	Nature of risk hedged	Hedging instrument FV		Net gain/(loss) recognized in OCI during the period	Net gain/(loss) reclassified to income statement during the year	Ineffective portion recognized in income statement (Net)
			Assets	Liabilities			
Interest Rate Swap	Floating-rate long Term FC funds borrowed	Cash Flow risk due to changes in interest rate of funds	267.042	-	366.856	(78.882)	12.584
Cross Currency Swap	Short term FC commercial deposits	Cash Flow risk due to changes in interest rate of funds	16.333.890	-	641.259	(335.802)	31.326
Interest Rate Swap	Short term TL deposits	Cash Flow risk due to changes in interest rate of funds	2.427.028	6.810	1.432.780	50.142	8.413
Interest Rate Swap	Short term FC deposits	Cash Flow risk due to changes in interest rate of funds	1.062.048	-	840.649	(17.247)	836
Interest Rate Swap	Floating-rate TL Financial Assets at Fair Value Through Other Comprehensive Income	Cash Flow risk due to changes in interest rate of funds	249	224.796	212.385	166.948	[5.761]

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked with the information related discontinuous transactions are given below:

- As of 30 June 2022, related to cash flow hedge transactions, there is no remaining before tax amount in equity after amortization of the fair value change of the hedging instruments, from the beginning of hedge accounting (31 December 2021: TL 34.396).

**IX. EXPLANATIONS ON BUSINESS SEGMENTS:**

The Bank operates in three main business segments including consumer banking, SME banking, commercial banking, and corporate-investment and private banking and wealth management with treasury activities. These segments have been determined considering customer segments and branch network providing services to customers in accordance with the Bank's organizational structure.

The profitability system generating segment information provides profitability information on the basis of account customer, customer relationship manager, branch segment and product. This information is made available to the branch and Head Office personnel through a web-based management reporting system.

Consumer banking offers a variety of retail services such as deposit accounts, retail loans, commercial installment loans, credit cards, insurance products and asset management services. The consumer banking products and services also include bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking.

Corporate banking, commercial banking and SME banking, provide financial solutions and banking services to large, medium and small size corporate and commercial customers. The products and services offered to corporate and commercial customers include TL and foreign currency denominated working capital loans financing for investments, foreign trade financing, derivative instruments for hedging purposes of foreign currency and interest risk, letters of credit, foreign currency trading, corporate finance services and deposit and cash management services. In addition, the Bank provides timely and permanent solutions for corporate customers' working capital management, delivers cash management services tailored based on customers' requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities. In the scope of private banking, The Bank serves the members of the high-income customers who have expectations for upper-class service quality both in banking and investment transactions.

Within the scope of international banking activities, activities are also being carried out in order to provide long-term funding, to provide funding under a price reflecting the country's risk, to diversify funding resources and to form an international investor base on this area.

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The Treasury Unit conducts TL and FC spot and forward transactions, treasury bonds, government bonds, Eurobond and private sector bond transactions and also derivative trading activities within determined limits. These transactions are performed according to the Bank's requirements. In addition to marketing and pricing activities for the branch network of Treasury products and customers, foreign trade financing, foreign exchange and TL "clearing" services are also carried out for customers.

Information on business segments as of 30 June 2022 and 31 December 2021 presented in the following tables. Explanations on business segments are prepared on the basis of data obtained from Bank Management Reporting System.

	<b>Commercial Banking, SME Banking, Corporate Banking and Private Banking</b>	<b>Consumer Banking</b>	<b>Treasury</b>	<b>Other and Unallocated</b>	<b>Bank's Total Activities</b>
<b>Current Period - 30 June 2022</b>					
Operating Income	11.166.784	6.901.523	17.838.458	5.680.688	41.587.453
Profit from Operating Activities	8.497.101	1.336.076	17.414.397	(554.144)	26.693.430
Income from Subsidiaries	-	-	-	13.365	13.365
Income/(loss) from investments in subsidiaries consolidated based on equity method	-	-	-	1.422.380	1.422.380
Profit before Tax	8.497.101	1.336.076	17.414.397	881.601	28.129.175
Corporate Tax	-	-	-	(6.972.313)	(6.972.313)
Net Profit for the Period	8.497.101	1.336.076	17.414.397	(6.090.712)	21.156.862
Segment Assets	380.442.728	156.113.400	330.271.573	-	866.827.701
Investments in Associates	-	-	-	19.179.593	19.179.593
Undistributed Assets	-	-	-	36.161.006	36.161.006
Total Assets	-	-	-	-	922.168.300
Segment Liabilities	262.454.583	289.684.316	214.522.498	-	766.661.397
Undistributed Liabilities	-	-	-	52.777.971	52.777.971
Shareholders' Equity	-	-	-	102.728.932	102.728.932
Total Liabilities	-	-	-	-	922.168.300

	<b>Commercial Banking, SME Banking, Corporate Banking and Private Banking</b>	<b>Consumer Banking</b>	<b>Treasury</b>	<b>Other and Unallocated</b>	<b>Bank's Total Activities</b>
<b>Prior Period - 31 December 2021 (*)</b>					
Operating Income	3.723.245	5.997.910	(1.117.018)	3.929.418	12.533.555
Profit from Operating Activities	2.755.414	2.238.040	(1.366.876)	1.042.657	4.669.235
Income from Subsidiaries	-	-	-	4.177	4.177
Income/(loss) from investments in subsidiaries consolidated based on equity method	-	-	-	680.187	680.187
Profit before Tax	2.755.414	2.238.040	(1.366.876)	1.727.021	5.353.599
Corporate Tax	-	-	-	(1.221.433)	(1.221.433)
Net Profit for the Period	2.755.414	2.238.040	(1.366.876)	505.588	4.132.166
Segment Assets	251.390.478	149.235.137	269.604.308	-	670.229.923
Investments in Associates	-	-	-	16.078.259	16.078.259
Undistributed Assets	-	-	-	22.603.113	22.603.113
Total Assets	-	-	-	-	708.911.295
Segment Liabilities	138.013.750	266.090.775	197.214.873	-	601.319.398
Undistributed Liabilities	-	-	-	31.636.946	31.636.946
Shareholders' Equity	-	-	-	75.954.951	75.954.951
Total Liabilities	-	-	-	-	708.911.295

(\*) 30 June 2021 amounts are used for income statement accounts.

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**SECTION FIVE  
INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS**

**I. EXPLANATIONS AND NOTES RELATED TO ASSETS**

**a. Information related to cash equivalents and the account of the Central Bank of the Republic of Turkey (the "CBRT"):**

1. Information on cash equivalents and the account of the CBRT:

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Cash/Foreign Currency	2.397.976	7.219.698	1.953.656	7.989.419
The CBRT (*)	15.688.547	109.657.864	9.941.916	71.850.576
Other (**)	-	1.754.650	-	151.158
<b>Total</b>	<b>18.086.523</b>	<b>118.632.212</b>	<b>11.895.572</b>	<b>79.991.153</b>

(\*) Precious metal account amounting to TL 2.345.082 are included in FC. (31 December 2021: TL 2.001.693)

(\*\*) Precious metal account amounting to TL 986.472 are included in FC. (31 December 2021: TL 150.924)

2. Information related to the account of the CBRT:

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Unrestricted Demand Deposits	652	-	8.574	-
Unrestricted Time Deposits	-	-	-	-
Restricted Time Deposits	-	-	-	-
Reserve Requirement	15.687.895	109.657.864	9.933.342	71.850.576
<b>Total</b>	<b>15.688.547</b>	<b>109.657.864</b>	<b>9.941.916</b>	<b>71.850.576</b>

3. Explanation on reserve requirements:

In accordance with the "Communiqué Regarding the Reserve Requirements no. 2013/15, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and standard gold. According to the Communiqué on Required Reserves published in the Official Gazette dated 01.07.2021 and numbered 31528, the facility for maintain Turkish lira reserve requirements in foreign currency was terminated as of October 1, 2021.

The required rates for the required reserves established in the CBRT are between 3% and 8% according to the maturity structure in Turkish currency (31 December 2021: between 3% and 8%); in foreign currency, it is between 5% and 31% depending on the maturity structure (31 December 2021: between 5% and 26%) as of 30 June 2022.

**b. Information on financial assets at fair value through profit or loss:**

As of 30 June 2022, there are no financial assets at fair value through profit or loss subject to repo transactions (31 December 2021: None) and given as collateral/blocked (31 December 2021: None).

Other Financial Assets:

In the previous period, syndication loans extended to Ojer Telekomünikasyon A.Ş. were restructured. Within this scope, a pledge was established in favor of lenders in order to establish collateral for these loans. LYY Telekomünikasyon A.Ş., which was established as a special-purpose company in which 192.500.000.000 Group A shares, which constitute 55% of Türk Telekom's issued capital, are all direct or indirect partners. The acquisition of the company (formerly Levent Yapılandırma Yönetimi A.Ş.) was completed on 21 December 2018. The Bank has participated in LYY Telekomünikasyon A.Ş. with a 35,56% share in the receivables from OTAŞ.

Later on, at the Ordinary General Assembly Meeting of LYY Telekomünikasyon A.Ş. which was held on 23 September 2019, it was decided to convert some of the loan into capital and add it to the capital of LYY Telekomünikasyon A.Ş. The nominal value

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of their shares in TL increased from 18 TL to 1.416.090 TL. This amount is classified in the financial statements under the line "Assets for Sale and Discontinued Operations".

As of 10 March 2022, LYY Telekomünikasyon A.Ş. signed a share transfer agreement with the Turkey Wealth Fund regarding the sale of all of its shares within Türk Telekomünikasyon A.Ş. In this context, Türk Telekomünikasyon A.Ş. the sale and transfer of 192.500.000.000 Group A registered shares, corresponding to 55% of its capital, to the Turkish Wealth Fund for a price of 1.650.000.000 USD, was realized on 31 March 2022. In addition, pursuant to the Agreement, the amount corresponding to the 55% share to which LYY transferred from the dividend amount decided to be distributed by the General Assembly based on the independently audited 2021 consolidated financial statements of Türk Telekomünikasyon A.Ş. and has been paid to LYY Telekomünikasyon A.Ş.

LYY used the remaining amount from the sales amount, excluding the part required for its liabilities, to pay off its debts to the banks. Receivables amounting to TL 12.626.511, which was accounted for under "Other Financial Assets" under "Financial Assets at Fair Value Through Profit and Loss" after collection and fully provisioned, was classified as non-performing loans as of 30 June 2022, since there is no reasonable expectation for its recovery, it has been deducted from the records together with the amount of special provisions set aside within the scope of TFRS 9.

The amount converted to capital, TL 1.416.090, continues to be accounted for under "Assets Held for Sale and Related to Discontinued Operations" until the liquidation process is completed (31 December 2021: TL 1.416.090).

TL 1.806.962 (31 December 2021: TL 1.313.971) of other financial assets consist Fourth Real Estate Investment Fund of Ak Portföy Yönetimi A.Ş. established by Ak Portföy Yönetimi A.Ş. and the fund is followed at its fair value and the related valuation differences are recognized in profit or loss.

**c. Information on derivative financial assets held-for-trading:**

Table of positive differences related to derivative financial assets (\*)

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Forward Transactions	1.669.873	-	754.771	-
Swap Transactions	21.264.514	9.557.153	24.336.485	8.110.649
Futures Transactions	-	-	-	-
Options	171.647	233.992	14.406	271.650
Other	-	-	-	-
<b>Total</b>	<b>23.106.034</b>	<b>9.791.145</b>	<b>25.105.662</b>	<b>8.382.299</b>

(\*) Excluding hedging derivatives financial assets.

**d. Information on banks account and foreign banks:**

Information on banks account:

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Banks				
Domestic	122.391	137.845	23.156	138.600
Foreign (*)	439.124	42.698.309	109.136	48.381.544
Head Quarters and Branches Abroad	-	-	-	-
<b>Total</b>	<b>561.515</b>	<b>42.836.154</b>	<b>132.292</b>	<b>48.520.144</b>

(\*) Includes collateral of TL 12.930.527 for derivative transactions made with foreign banks (31 December 2021: TL 11.435.331).

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**e. Information on financial assets at fair value through other comprehensive income:**

1. As of 30 June 2022, financial assets fair value through other comprehensive income subject to repurchase agreements amounting to TL 34.770.717 (31 December 2021: TL 39.118.367); and those given as collateral/blocked amounting to TL 25.870.130 (31 December 2021: 27.921.542).

2. Information on financial assets fair value through other comprehensive income:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Debt Securities	136.653.228	95.313.952
Quoted at Stock Exchange (*)	133.772.389	92.328.602
Unquoted at Stock Exchange	2.880.839	2.985.350
Share Certificates	15.719	15.719
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	15.719	15.719
Impairment Provision (-)	10.003.747	4.648.400
<b>Total</b>	<b>126.665.200</b>	<b>90.681.271</b>

(\*) Investment funds are included.

**f. Information related to loans:**

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	<b>Current Period 30 June 2022</b>		<b>Prior Period 31 December 2021</b>	
	<b>Cash</b>	<b>Non-cash</b>	<b>Cash</b>	<b>Non-cash</b>
Direct Loans Granted to Shareholders	450.000	159	-	159
Corporate Shareholders	450.000	159	-	159
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	10.449.398	4.354.861	8.554.296	2.829.869
Loans Granted to Employees	238.252	-	177.638	-
<b>Total</b>	<b>11.137.650</b>	<b>4.355.020</b>	<b>8.731.934</b>	<b>2.830.028</b>

2. Information on standard loans and loans under follow-up including loans that have been restructured or rescheduled:

<b>Current Period - 30 June 2022</b>	<b>Loans under follow-up</b>			
	<b>Cash Loans</b>	<b>Standard Loans</b>	<b>Loans not subject to restructuring</b>	<b>Restructured Loans</b>
			<b>Loans with revised contract terms</b>	<b>Refinance</b>
Non-specialized Loans				
Loans given to enterprises	39.098.205	1.508.511	76.967	6.875.886
Export Loans	60.087.620	95.040	13.438	59.609
Import Loans	-	-	-	-
Loans Given to Financial Sector	28.045.475	35	-	265
Consumer Loans	70.159.450	2.198.841	1.119.351	202.545
Credit Cards	36.666.694	828.320	1.364.703	-
Other	174.701.596	72.695	5.358.889	20.155.997
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
<b>Total</b>	<b>408.759.040</b>	<b>4.703.442</b>	<b>7.933.348</b>	<b>27.294.302</b>

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<b>Expected Credit Loss Stage I and Stage II</b>	<b>Standard Loans</b>	<b>Current Period</b>	<b>Standard Loans</b>	<b>Prior Period</b>
		<b>30 June 2022</b>		<b>31 December 2021</b>
		<b>Loans under Follow-up</b>		<b>Loans under Follow-up</b>
12 Month Expected Credit Losses	2.167.899	-	1.513.243	-
Significant Increase in Credit Risk	-	6.244.189	-	5.502.190
<b>Total</b>	<b>2.167.899</b>	<b>6.244.189</b>	<b>1.513.243</b>	<b>5.502.190</b>

Aging analysis for overdue receivables:

	<b>Current Period</b>	<b>Prior Period</b>
	<b>30 June 2022</b>	<b>31 December 2021</b>
30-60 days overdue	1.034.211	1.347.820
60-90 days overdue	690.067	762.964
More than 90 days overdue	6.030	7.791
<b>Total</b>	<b>1.730.308</b>	<b>2.118.575</b>



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3. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

<b>Current Period - 30.06.2022</b>	<b>Short-term</b>	<b>Medium and Long-term</b>	<b>Total</b>
<b>Consumer Loans-TL</b>	<b>5.906.230</b>	<b>64.505.145</b>	<b>70.411.375</b>
Mortgage Loans	26.998	14.248.722	14.275.720
Automotive Loans	26.966	777.460	804.426
Consumer Loans	5.852.266	49.478.963	55.331.229
Other	-	-	-
<b>Consumer Loans- Indexed to FC</b>	<b>-</b>	<b>263</b>	<b>263</b>
Mortgage Loans	-	263	263
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Consumer Loans-FC</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Consumer Credit Cards-TL</b>	<b>29.789.259</b>	<b>1.218.091</b>	<b>31.007.350</b>
With Installment	9.643.428	1.217.544	10.860.972
Without Installment	20.145.831	547	20.146.378
<b>Consumer Credit Cards-FC</b>	<b>30.494</b>	<b>-</b>	<b>30.494</b>
With Installment	1	-	1
Without Installment	30.493	-	30.493
<b>Personnel Loans-TL</b>	<b>12.454</b>	<b>118.086</b>	<b>130.540</b>
Mortgage Loans	-	4.561	4.561
Automotive Loans	-	695	695
Consumer Loans	12.454	112.830	125.284
Other	-	-	-
<b>Personnel Loans- Indexed to FC</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Personnel Loans-FC</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Personnel Credit Cards-TL</b>	<b>107.135</b>	<b>62</b>	<b>107.197</b>
With Installment	44.248	62	44.310
Without Installment	62.887	-	62.887
<b>Personnel Credit Cards-FC</b>	<b>515</b>	<b>-</b>	<b>515</b>
With Installment	-	-	-
Without Installment	515	-	515
<b>Credit Deposit Account - TL (Real Person)</b>	<b>3.138.009</b>	<b>-</b>	<b>3.138.009</b>
<b>Credit Deposit Account - FC (Real Person)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Consumer Loans</b>	<b>38.984.096</b>	<b>65.841.647</b>	<b>104.825.743</b>

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<b>Prior Period - 31.12.2021</b>	<b>Short-term</b>	<b>Medium and Long-term</b>	<b>Total</b>
<b>Consumer Loans-TL</b>	<b>2.659.206</b>	<b>55.312.555</b>	<b>57.971.761</b>
Mortgage Loans	13.863	13.558.860	13.572.723
Automotive Loans	12.340	311.999	324.339
Consumer Loans	2.633.003	41.441.696	44.074.699
Other	-	-	-
<b>Consumer Loans- Indexed to FC</b>	<b>-</b>	<b>321</b>	<b>321</b>
Mortgage Loans	-	321	321
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Consumer Loans-FC</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Consumer Credit Cards-TL</b>	<b>23.723.629</b>	<b>1.101.725</b>	<b>24.825.354</b>
With Installment	7.522.539	1.101.003	8.623.542
Without Installment	16.201.090	722	16.201.812
<b>Consumer Credit Cards-FC</b>	<b>17.283</b>	<b>-</b>	<b>17.283</b>
With Installment	-	-	-
Without Installment	17.283	-	17.283
<b>Personnel Loans-TL</b>	<b>7.277</b>	<b>90.425</b>	<b>97.702</b>
Mortgage Loans	-	3.814	3.814
Automotive Loans	-	125	125
Consumer Loans	7.277	86.486	93.763
Other	-	-	-
<b>Personnel Loans- Indexed to FC</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Personnel Loans-FC</b>	<b>-</b>	<b>-</b>	<b>-</b>
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
<b>Personnel Credit Cards-TL</b>	<b>79.650</b>	<b>41</b>	<b>79.691</b>
With Installment	27.030	41	27.071
Without Installment	52.620	-	52.620
<b>Personnel Credit Cards-FC</b>	<b>245</b>	<b>-</b>	<b>245</b>
With Installment	-	-	-
Without Installment	245	-	245
<b>Credit Deposit Account-TL (Real Person)</b>	<b>2.639.476</b>	<b>-</b>	<b>2.639.476</b>
<b>Credit Deposit Account-FC (Real Person)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Consumer Loans</b>	<b>29.126.766</b>	<b>56.505.067</b>	<b>85.631.833</b>

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4. Information on commercial installment loans and corporate credit cards:

<b>Current Period - 30.06.2022</b>	<b>Short-term</b>	<b>Medium and Long-term</b>	<b>Total</b>
<b>Commercial Installment Loans-TL</b>	<b>7.092.832</b>	<b>23.253.245</b>	<b>30.346.077</b>
Mortgage Loans	33.263	1.365.631	1.398.894
Automotive Loans	735.516	6.875.368	7.610.884
Consumer Loans	6.324.053	15.012.246	21.336.299
Other	-	-	-
<b>FC Indexed Commercial Installment Loans</b>	<b>-</b>	<b>12.481</b>	<b>12.481</b>
Mortgage Loans	-	2.307	2.307
Automotive Loans	-	1.205	1.205
Consumer Loans	-	8.969	8.969
Other	-	-	-
<b>Commercial Installment Loans-FC</b>	<b>14.713</b>	<b>1.036.696</b>	<b>1.051.409</b>
Mortgage Loans	-	1.869	1.869
Automotive Loans	243	112.874	113.117
Consumer Loans	14.470	921.953	936.423
Other	-	-	-
<b>Corporate Credit Cards-TL</b>	<b>7.605.337</b>	<b>102.160</b>	<b>7.707.497</b>
With Installment	3.688.002	102.089	3.790.091
Without Installment	3.917.335	71	3.917.406
<b>Corporate Credit Cards-FC</b>	<b>6.664</b>	<b>-</b>	<b>6.664</b>
With Installment	1	-	1
Without Installment	6.663	-	6.663
<b>Credit Deposit Account - TL (Legal Person)</b>	<b>953.212</b>	<b>-</b>	<b>953.212</b>
<b>Credit Deposit Account - FC (Legal person)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>15.672.758</b>	<b>24.404.582</b>	<b>40.077.340</b>

<b>Prior Period - 31.12.2021</b>	<b>Short-term</b>	<b>Medium and Long-term</b>	<b>Total</b>
<b>Commercial Installment Loans-TL</b>	<b>3.083.080</b>	<b>13.411.389</b>	<b>16.494.469</b>
Mortgage Loans	9.287	6.175	15.462
Automotive Loans	227.399	301	227.700
Consumer Loans	2.846.394	13.404.913	16.251.307
Other	-	-	-
<b>FC Indexed Commercial Installment Loans</b>	<b>-</b>	<b>15.076</b>	<b>15.076</b>
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	15.076	15.076
Other	-	-	-
<b>Commercial Installment Loans-FC</b>	<b>35.587</b>	<b>948.327</b>	<b>983.914</b>
Mortgage Loans	-	-	-
Automotive Loans	839	-	839
Consumer Loans	34.748	948.327	983.075
Other	-	-	-
<b>Corporate Credit Cards-TL</b>	<b>5.167.673</b>	<b>66.011</b>	<b>5.233.684</b>
With Installment	2.290.396	65.972	2.356.368
Without Installment	2.877.277	39	2.877.316
<b>Corporate Credit Cards-FC</b>	<b>4.635</b>	<b>-</b>	<b>4.635</b>
With Installment	-	-	-
Without Installment	4.635	-	4.635
<b>Credit Deposit Account - TL (Legal Person)</b>	<b>875.173</b>	<b>-</b>	<b>875.173</b>
<b>Credit Deposit Account - FC (Legal person)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>9.166.148</b>	<b>14.440.803</b>	<b>23.606.951</b>

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5. Distribution of domestic and foreign loans: Loans are classified according to the locations of the customers:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Domestic Loans	464.727.177	351.498.142
Foreign Loans	2.085.377	1.873.688
<b>Total</b>	<b>466.812.554</b>	<b>353.371.830</b>

6. Loans granted to investments in associates and subsidiaries:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Direct Loans Granted to Investments in Associates and Subsidiaries	1.723.219	1.352.221
Indirect Loans Granted to Investments in Associates and Subsidiaries	-	-
<b>Total</b>	<b>1.723.219</b>	<b>1.352.221</b>

7. Credit-Impaired Losses Stage III Provisions:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Loans with Limited Collectibility	433.180	1.156.845
Loans with Doubtful Collectibility	2.050.034	720.526
Uncollectible Loans	9.870.130	9.727.667
<b>Total</b>	<b>12.353.344</b>	<b>11.605.038</b>

8. Information on non-performing loans (Net):

8. (i) Information on non-performing loans restructured or rescheduled and other receivables:

	<b>III. Group Loans with Limited Collectibility</b>	<b>IV. Group Loans with Doubtful Collectibility</b>	<b>V. Group Uncollectible Loans</b>
<b>Current Period: 30 June 2022</b>			
(Gross Amounts Before Specific Provisions)	46.403	100.721	1.635.192
Rescheduled Loans and Other Receivables	46.403	100.721	1.635.192
<b>Prior Period: 31 December 2021</b>			
(Gross Amounts Before Specific Provisions)	50.000	66.001	1.720.918
Rescheduled Loans and Other Receivables	50.000	66.001	1.720.918

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

8. (ii) Information on the movement of total non-performing loans:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans with</b>	<b>Loans with</b>	<b>Uncollectible Loans</b>
	<b>Limited Collectibility</b>	<b>Doubtful Collectibility</b>	
<b>Prior Period End Balance: 31 December 2021</b>	<b>1.779.809</b>	<b>1.063.877</b>	<b>14.924.860</b>
Additions (+)	1.929.450	71.677	13.175.455
Transfers from Other Categories of Non-Performing Loans (+)	-	2.813.565	927.584
Transfers to Other Categories of Non-Performing Loans (-)	2.813.565	927.584	-
Collections (-)	316.728	309.327	1.467.199
Write-offs (-) (*)	3.825	6.268	12.718.557
Sold Portfolio (-)	-	-	802
Corporate and Commercial Loans	-	-	579
Consumer Loans	-	-	6
Credit Cards	-	-	217
Other	-	-	-
<b>Balance at the End of the Period</b>	<b>575.141</b>	<b>2.705.940</b>	<b>14.841.341</b>
Specific Provisions (-)	433.180	2.050.034	9.870.130
<b>Net Balance at Balance Sheet</b>	<b>141.961</b>	<b>655.906</b>	<b>4.971.211</b>

(\*)In the current period, the fifth section of the report "b. Information on financial assets at fair value through profit or loss", LYY Telecommunication receivables amounting to TL 12.626.511, which is reported as financial assets at fair value through profit or loss, is classified as non-performing receivables, together with its 100% specific provision. Since there is no reasonable expectation regarding its recovery, it has been deducted from the records in the scope of the " Regulation on the Procedures and Principles for Classification of Loans and Provisions to be Provided ". The effect of the accounting write-off under TFRS 9 on the NPL ratio is 253 basis points. (31 December 2021: TL 1.450.497 and its effect on the NPL ratio is 39 basis points.

8. (iii) Information on non-performing loans granted as foreign currency loans:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans with</b>	<b>Loans with</b>	<b>Uncollectible Loans</b>
	<b>Limited Collectibility</b>	<b>Doubtful Collectibility</b>	
<b>Current Period: 30 June 2022</b>			
Balance at the End of the Period	32.384	1.323.843	5.490.853
Specific Provision (-)	28.318	990.589	2.936.694
Net Balance on Balance Sheet	4.066	333.254	2.554.159
<b>Prior Period: 31 December 2021</b>			
Balance at the End of the Period	1.086.945	207.566	5.490.778
Specific Provision (-)	675.570	125.208	3.009.581
<b>Net Balance at Balance Sheet</b>	<b>411.375</b>	<b>82.358</b>	<b>2.481.197</b>

Non-performing loans granted as foreign currency are followed under TL accounts of balance sheet.

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**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

8. (iv) Breakdown of non-performing loans according to their gross and net values:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans with</b>	<b>Loans with</b>	<b>Uncollectible Loans</b>
	<b>Limited Collectibility</b>	<b>Doubtful Collectibility</b>	
<b>Current Period (Net): 30 June 2022</b>			
Loans granted to corporate entities and real persons (Gross)	575.141	2.705.940	14.841.341
Specific Provision Amount (-)	433.180	2.050.034	9.870.130
Loans granted to corporate entities and real persons (Net)	141.961	655.906	4.971.211
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-
<b>Prior Period (Net): 31 December 2021</b>			
Loans granted to corporate entities and real persons (Gross)	1.779.809	1.063.877	14.924.860
Specific Provision Amount (-)	1.156.845	720.526	9.727.667
Loans granted to corporate entities and real persons (Net)	622.964	343.351	5.197.193
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-

8. (v) Information on the collection policy of non-performing loans and other receivables:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
<b>Current Period: 30 June 2022</b>			
Interest accruals and valuation differences	49.496	172.507	3.756.329
Provision (-)	37.112	131.958	2.300.051
<b>Prior Period: 31 December 2021</b>			
Interest accruals and valuation differences	78.530	119.421	3.490.421
Provision (-)	55.145	82.141	2.089.348

9. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

10. Information on the write-off policy: Disclosed in Note VII of Section Three.

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**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**g. Financial assets measured at amortised cost:**

1. Information on financial asset subject to repurchase agreements and those given as collateral/blocked:

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Given as collateral/blocked	34.661.591	-	7.895.351	90.724
Subject to repurchase agreements	8.261.632	10.522.165	16.631.679	8.933.136
<b>Total</b>	<b>42.923.223</b>	<b>10.522.165</b>	<b>24.527.030</b>	<b>9.023.860</b>

2. Information about government debt securities:

	Current Period 30 June 2022	Prior Period 31 December 2021
Government Bonds	64.663.902	50.326.448
Treasury Bills	-	-
Other Government Debt Securities	1.613.244	1.289.549
<b>Total</b>	<b>66.277.146</b>	<b>51.615.997</b>

3. Information on financial assets measured at amortised cost:

	Current Period 30 June 2022	Prior Period 31 December 2021
Debt Securities	67.532.977	52.663.336
Quoted at Stock Exchange	67.532.977	52.663.336
Unquoted at Stock Exchange	-	-
Impairment Provision (-)	86.738	77.776
<b>Total</b>	<b>67.446.239</b>	<b>52.585.560</b>

4. The movement of financial assets measured at amortised cost:

	Current Period 30 June 2022	Prior Period 31 December 2021
Balance at the Beginning of the Period	52.585.560	41.885.059
Foreign Currency Differences on Monetary Assets	2.337.329	4.555.125
Purchases During Year	8.306.655	17.887.458
Disposals Through Sales and Redemptions	(5.311.731)	(15.853.468)
Impairment Provision	(8.962)	(39.254)
Change in Amortized Cost	9.537.388	4.150.640
<b>Balance at the End of the Period</b>	<b>67.446.239</b>	<b>52.585.560</b>

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**h. Information on investments in associates (Net):**

1. Information about investments in associates:

<b>Title</b>	<b>Address (City / Country)</b>	<b>Bank's share percentage- If different voting percentage (%)</b>	<b>Bank's risk group share percentage (%)</b>
1 Bankalararası Kart Merkezi A.Ş.	Istanbul/Turkey	4,89	4,89
2 Kredi Kayıt Bürosu A.Ş.	Istanbul/Turkey	9,09	9,09
3 JCR Avrasya Derecelendirme A.Ş.	Istanbul/Turkey	2,86	2,86
4 Birleşik İpotek Finansmanı A.Ş.	Istanbul/Turkey	8,33	8,33

2. Main financial figures of associates, in the order of the above table:

The financial figures stated below have been obtained from the financial statements date 31 March 2022 (\*).

	<b>Total Assets</b>	<b>Shareholders' Equity</b>	<b>Total Fixed Assets</b>	<b>Interest Income</b>	<b>Income from Marketable Securities Portfolio</b>	<b>Current Period Profit/ Loss</b>	<b>Prior Period Profit/Loss</b>	<b>Fair Value</b>
1	523.295	425.003	102.640	12.822	-	53.059	27.999	-
2	640.044	144.049	327.673	6.577	-	16.137	14.770	-
3	104.324	86.888	31.175	4.486	-	58.825	2.467	-
4	60.080	56.943	3.026	1.872	-	4.570	895	-

(\*)In the table above, 31 December 2021 financial data of JCR Avrasya Rating A.Ş. is used.

3. Movement schedule of investments in associates:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Balance at the Beginning of the Period	18.129	14.795
Movements During the Period		
Purchases (*)	-	3.334
Bonus Shares and Contributions to Capital	828	-
Dividends from Current Year Income	-	-
Sales/Liquidation	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	18.957	18.129
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(\*) The mentioned amounts are due to the increase of the capital of Birleşik İpotek Finansmanı A.Ş., an 8,33% subsidiary of the Bank, by TL 40.000 for the the previous period.



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**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**i. Information related to subsidiaries (Net):**

1. Information on shareholders' equity of subsidiaries:

The following amounts have been obtained from the financial statements as of 30 June 2022 prepared in accordance with legislation in which companies are subject to.

	<b>Ak Finansal Kiralama A.Ş.</b>	<b>Ak Yatırım Menkul Değerler A.Ş.</b>	<b>Ak Portföy Yönetimi A.Ş.</b>	<b>Akbank AG</b>	<b>AkÖde A.Ş.</b>
Paid in Capital	360.007	96.802	10.534	740.648	72.000
Share Premium	-	-	-	-	-
Reserves	968.183	76.251	50.028	11.622.752	(13)
Gains recognized in equity as per TAS	(765)	(8.092)	(609)	-	(13)
Profit/Loss	226.463	1.520.557	179.884	3.285.486	(39.467)
- Net Current Period Profit	226.463	461.707	136.454	633.676	(36.806)
- Prior Year Profit/Loss	-	1.058.850	43.430	2.651.810	(2.661)
Development Cost of Operating Lease (-)	37	906	-	1.702	-
Remaining other intangible assets after offset with the related deferred tax liability excluding mortgage servicing rights	5.308	12.764	146	16.313	-
<b>Total Common Equity</b>	<b>1.548.543</b>	<b>1.671.848</b>	<b>239.691</b>	<b>15.630.871</b>	<b>32.507</b>
<b>Total Additional Tier I Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Portion of Goodwill and Other Intangible Assets and Related Deferred Tax Liabilities not deducted from the Common Equity as per the 1st Clause of Provisional Article 2 of the "Regulation on the Equity of Banks" (-)	-	-	-	-	-
<b>Total Tier I Capital</b>	<b>1.548.543</b>	<b>1.671.848</b>	<b>239.691</b>	<b>15.630.871</b>	<b>32.507</b>
<b>Tier II Capital</b>	<b>94.655</b>	<b>488</b>	<b>-</b>	<b>152.412</b>	<b>-</b>
<b>CAPITAL</b>	<b>1.643.198</b>	<b>1.672.336</b>	<b>239.691</b>	<b>15.783.283</b>	<b>32.507</b>
<b>Deductions from Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL CAPITAL</b>	<b>1.643.198</b>	<b>1.672.336</b>	<b>239.691</b>	<b>15.783.283</b>	<b>32.507</b>

The Bank's subsidiaries, included in the consolidated calculation of capital requirement, do not have additional capital requirements.

2. Accounting method used for the valuation of subsidiaries: Disclosed in Note III of Section Three.

3. Information on subsidiaries:

<b>Title</b>	<b>Address (City / Country)</b>	<b>Bank's Share Percentage-If Different Voting Percentage (%)</b>	<b>Bank's Risk Group Share Percentage (%)</b>
1 Ak Finansal Kiralama A.Ş.	Istanbul/Turkey	100,00	100,00
2 Ak Yatırım Menkul Değerler A.Ş.	Istanbul/Turkey	100,00	100,00
3 Ak Portföy Yönetimi A.Ş.	Istanbul/Turkey	100,00	100,00
4 Akbank AG	Frankfurt/Germany	100,00	100,00
5 AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul/Turkey	100,00	100,00

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS  
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

4. Main financial figures of consolidated subsidiaries, in the order of the above table:

The financial figures have been obtained from the financial statements as at 30 June 2022 prepared in accordance with local regulations.

	<b>Total Assets</b>	<b>Shareholders' Equity</b>	<b>Total Fixed Assets</b>	<b>Interest Income</b>	<b>Income from Marketable Securities Portfolio</b>	<b>Current Period Profit/ Loss</b>	<b>Prior Period Profit/Loss</b>	<b>Fair Value</b>
1	13.354.510	1.553.888	33.603	502.422	2.897	226.463	94.108	-
2	6.270.331	1.685.518	24.415	276.761	401.493	461.707	246.616	-
3	293.703	239.837	4.799	11.908	8.952	136.454	74.609	-
4	67.583.771	15.648.886	79.817	851.172	190.923	633.676	284.153	-
5	154.685	32.507	1.681	3.098	-	(36.806)	(18.949)	-

5. Movement schedule of subsidiaries:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Balance at the Beginning of the Period	16.060.130	9.605.628
Movements During the Period		
Additions (*)	-	10.180
Bonus Shares and Contributions to Capital	-	-
Dividends from Current Year Income	1.422.380	1.557.517
Sales/Liquidation	-	-
Revaluation Increase (**)	1.678.126	4.886.805
Revaluation/Impairment	-	-
Balance at the End of the Period	19.160.636	16.060.130
Capital Commitments	-	-
Share Percentage at the End of the Period [%]	-	-

(\*) The mentioned amounts arise from the net increase of TL 10.000 in the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is the Bank's 100% subsidiary, when the capital decrease made during the previous period is taken into account and due to the acquisition of 0.01% share of Ak Finansal Kiralama A.Ş.

(\*\*) Amounts refer to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note III of the Section Three.

6. Sectoral information on financial subsidiaries and the related carrying amounts:

<b>Subsidiaries</b>	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Banks	15.648.886	13.215.503
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	1.553.888	1.327.425
Finance Companies	-	-
Other Financial Subsidiaries	1.957.862	1.517.202

7. Subsidiaries quoted to a stock exchange: None. (31 December 2021: None).

**j. Information on joint ventures:** None (31 December 2021: None).

**k. Information on finance lease receivables (Net):** None (31 December 2021: None).

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**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**l. Information on the Hedging Derivative Financial Assets:**

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Fair Value Hedge	125.410	2.042.788	2.169.626	587.379
Cash Flow Hedge	18.761.167	1.329.090	13.243.236	189.325
Net Investment Hedge in a foreign operation	-	-	-	-
<b>Total</b>	<b>18.886.577</b>	<b>3.371.878</b>	<b>15.412.862</b>	<b>776.704</b>

**m. Information on the investment properties:** None (31 December 2021: None).

**n. Information on deferred tax asset:**

As of 30 June 2022, the Bank has no deferred tax asset TL (31 December 2021: TL 73.610). Temporary differences subject to deferred tax calculation result from mainly the differences between the book values and tax values of fixed assets, financial assets and liabilities and provision for employee rights.

Deferred tax assets and liabilities which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation are netted-off and accounted. There are no carry forward tax losses that can be used as deductions for the tax calculation. An explanation about the net deferred tax liability is given in Note II-i-2 of Section Five.

**o. Information on property and equipment held for sale and related to discontinued operations:**

	Current Period 30 June 2022	Prior Period 31 December 2021
Cost	306.686	170.756
Accumulated Depreciation (-)	-	-
<b>Net Book Value</b>	<b>306.686</b>	<b>170.756</b>

	Current Period 30 June 2022	Prior Period 31 December 2021
<b>Opening Balance Net Book Value</b>	<b>170.756</b>	<b>173.416</b>
Additions	195.692	178.818
Disposals (-), net	59.537	179.961
Impairment (-)	225	1.517
Depreciation (-)	-	-
<b>Closing Net Book Value</b>	<b>306.686</b>	<b>170.756</b>

**p. Information on other assets:**

Other assets amounting to TL 9.688.617 (31 December 2021: TL 4.447.094) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES**

**a. Information on deposits:**

1. Information on maturity structure of the deposits: There are no seven-day notification deposits.

1 (i). Current Period – 30 June 2022:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	21.569.662	12.243.533	47.223.272	41.461.704	3.188.498	2.205.364	6.300	<b>127.898.333</b>
Foreign Currency Deposits	114.872.099	38.654.690	108.532.394	5.874.757	2.189.634	4.562.450	1.750	<b>274.687.774</b>
Residents in Turkey	110.742.401	35.866.637	102.890.945	5.640.652	1.397.701	2.389.540	1.750	<b>258.929.626</b>
Residents Abroad	4.129.698	2.788.053	5.641.449	234.105	791.933	2.172.910	-	<b>15.758.148</b>
Public Sector Deposits	2.667.329	2.811	52.044	1.175	4.036	45	-	<b>2.727.440</b>
Commercial Deposits	22.282.075	34.403.253	15.784.665	1.370.562	20.722.979	702.970	-	<b>95.266.504</b>
Other Institutions Deposits	503.706	829.613	5.283.181	149.115	112.038	35.007	-	<b>6.912.660</b>
Precious metals Deposits	28.827.565	89.193	511.689	14.819	1.385.883	163.395	-	<b>30.992.544</b>
Interbank Deposits	3.098.100	17.117.652	19.011.606	1.678.069	1.740.518	-	-	<b>42.645.945</b>
The CBRT	30.345	-	-	-	-	-	-	<b>30.345</b>
Domestic Banks	16.707	16.672.764	649.675	-	1.738.433	-	-	<b>19.077.579</b>
Foreign Banks	433.178	444.888	18.361.931	1.678.069	2.085	-	-	<b>20.920.151</b>
Participation Banks	2.617.870	-	-	-	-	-	-	<b>2.617.870</b>
Other	-	-	-	-	-	-	-	<b>-</b>
<b>Total</b>	<b>193.820.536</b>	<b>103.340.745</b>	<b>196.398.851</b>	<b>50.550.201</b>	<b>29.343.586</b>	<b>7.669.231</b>	<b>8.050</b>	<b>581.131.200</b>

1 (ii). Prior period - 31 December 2021:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	16.220.310	17.312.809	52.488.052	290.188	819.167	1.662.919	6.767	<b>88.800.212</b>
Foreign Currency Deposits	95.299.954	31.442.097	88.041.307	2.440.898	2.488.855	4.311.149	1.310	<b>224.025.570</b>
Residents in Turkey	91.847.858	30.767.706	83.333.103	2.274.520	1.606.903	2.241.447	1.310	<b>212.072.847</b>
Residents Abroad	3.452.096	674.391	4.708.204	166.378	881.952	2.069.702	-	<b>11.952.723</b>
Public Sector Deposits	1.428.883	8.524	36.624	322	2.600	96	-	<b>1.477.049</b>
Commercial Deposits	13.773.179	22.543.811	15.879.382	194.556	462.797	123.863	-	<b>52.977.588</b>
Other Institutions Deposits	409.829	528.782	3.029.456	616.258	909.300	490.833	-	<b>5.984.458</b>
Precious metals Deposits	24.196.677	52.845	363.534	-	1.116.370	139.690	-	<b>25.869.116</b>
Interbank Deposits	1.754.508	1.297.391	7.735.717	1.980.405	1.358.720	-	-	<b>14.126.741</b>
The CBRT	-	-	-	-	-	-	-	<b>-</b>
Domestic Banks	13.092	326.476	628.901	-	1.358.720	-	-	<b>2.327.189</b>
Foreign Banks	351.379	970.915	7.106.816	1.980.405	-	-	-	<b>10.409.515</b>
Participation Banks	1.390.037	-	-	-	-	-	-	<b>1.390.037</b>
Other	-	-	-	-	-	-	-	<b>-</b>
<b>Total</b>	<b>153.083.340</b>	<b>73.186.259</b>	<b>167.574.072</b>	<b>5.522.627</b>	<b>7.157.809</b>	<b>6.728.550</b>	<b>8.077</b>	<b>413.260.734</b>

Foreign exchange-protected deposit instrument, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against foreign exchange rates, is offered to bank customers. As of 30 June 2022, TL deposit amount includes TL 79.125.475 (31 December 2021: 4.875.953 TL) thousand TL deposits within this scope.

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2. Information on saving deposits insurance:

Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund:

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 30 June 2022	Prior Period 31 December 2021	Current Period 30 June 2022	Prior Period 31 December 2021
Saving Deposits	54.564.992	36.088.544	73.333.341	52.711.668
Foreign Currency Saving Deposits	31.615.912	26.052.560	148.012.386	121.287.412
Other Deposits in the Form of Saving Deposits	11.105.686	8.767.847	16.807.475	14.796.515
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

3. Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period 30 June 2022	Prior Period 31 December 2021
Foreign Branches' Deposits and other accounts	64	40
Saving Deposits and Other Accounts of Controlling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse and Children in care	2.213.837	2.457.795
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law no:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Banks Established in Turkey solely to Engage in Off-shore Banking Activities	-	-

**b. Information on trading derivative financial liabilities:**

Table of derivative financial liabilities (\*):

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Forward Transactions	2.136.608	-	3.902.610	-
Swap Transactions	15.909.050	2.710.303	17.748.113	2.046.184
Futures Transactions	-	-	-	-
Options	-	414.637	-	564.124
Other	-	-	-	-
<b>Total</b>	<b>18.045.658</b>	<b>3.124.940</b>	<b>21.650.723</b>	<b>2.610.308</b>

(\* ) Excluding hedge transactions.

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**c. Information on borrowings:**

1. Information on banks and other financial institutions:

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Banks and Institutions	272.315	3.811.894	235.575	3.020.670
From Foreign Banks, Institutions and Funds	-	63.119.458	-	50.240.568
<b>Total</b>	<b>272.315</b>	<b>66.931.352</b>	<b>235.575</b>	<b>53.261.238</b>

2. Information on maturity structure of borrowings:

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Short-term	242.861	3.923.863	188.072	2.094.685
Medium and Long-term	29.454	63.007.489	47.503	51.166.553
<b>Total</b>	<b>272.315</b>	<b>66.931.352</b>	<b>235.575</b>	<b>53.261.238</b>

Securitized borrowings procured via A.R.T.S. Ltd. ("Structured Entity") are included in external funding sources of the Bank. Under the securitization program agreements, the Bank has sold foreign trade and customer receivables to A.R.T.S. Ltd.

3. The liabilities providing the funding sources of the Bank are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Bank and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post-financing obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Bank.

**d. Information on securities issued (Net):**

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Bank bills	4.411.956	-	6.317.699	-
Bonds	2.007.307	25.670.111	2.394.145	20.830.603
<b>Total</b>	<b>6.419.263</b>	<b>25.670.111</b>	<b>8.711.844</b>	<b>20.830.603</b>

**e. Information on other foreign liabilities:**

Other foreign liabilities listed in "Other Liabilities" amounting to TL 7.411.532 (31 December 2021: TL 3.895.346) and do not exceed 10% of the total balance sheet.

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**f. Information on financial leasing agreements:**

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

Liabilities incurred due to financial leasing agreements:

	Current Period 30 June 2022		Prior Period 31 December 2021	
	Gross	Net	Gross	Net
Less Than 1 Year	175.967	77.413	149.709	67.943
Between 1-4 Years	464.995	254.178	384.315	208.890
More Than 4 Years	447.889	311.073	375.080	258.607
<b>Total</b>	<b>1.088.851</b>	<b>642.664</b>	<b>909.104</b>	<b>535.440</b>

**g. Information on the hedging derivative financial liabilities:**

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
Fair Value Hedge	9.311	99.928	55.317	481.616
Cash Flow Hedge	231.605	1	276.256	213.015
Net Investment Hedge in a foreign operation	-	-	-	-
<b>Total</b>	<b>240.916</b>	<b>99.929</b>	<b>331.573</b>	<b>694.631</b>

**h. Information on provisions:**

1. Information on reserves for employee rights:

According to Turkish Labor Law, the Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires.

The compensation amount equals to one month's salary of an employee for each year of service, but this amount is limited up to severance limit decided by law. This liability is not subject to any funding legally and there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Bank arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability.

	Current Period 30 June 2022	Prior Period 31 December 2021
Discount Rate (%)	3,54	3,54
Rate for the Probability of Retirement (%)	95,35	95,35

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation.

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Movements in the reserve for employment termination benefits during the period are as follows:

	<b>Current Period</b>	<b>Prior Period</b>
	<b>30 June 2022</b>	<b>31 December 2021</b>
<b>Prior Period Closing Balance</b>	<b>603.639</b>	<b>416.588</b>
Recognized as an Expense During the Period	70.374	94.607
Actuarial Loss / (Gain)	261.815	155.155
Paid During the Period	(32.028)	(62.711)
<b>Balance at the End of the Period</b>	<b>903.800</b>	<b>603.639</b>

As of 30 June 2022, the Bank has allocated vacation liability amounting to TL 279.277 (31 December 2021: TL 141.400).

2. Information on provisions related with foreign currency difference of foreign indexed loans:

As of 30 June 2022, the Bank has no provision related to foreign currency differences of foreign indexed loans (31 December 2021: None).

3. Information on provisions for non-cash loans that are non-funded and non-transformed into cash: Expected loss provisions for non-cash loans that are non-funded and non-transformed into cash amounting to TL 626.116 as of 30 June 2022 (31 December 2021: TL 641.035).

4. Information on other provisions:

(i). Information on free provision for possible risks: TL 1.400.000 (31 December 2021: TL 1.400.000).

(ii). Information on provisions for banking services promotion: The Bank has provisions for credit cards and banking services promotion activities amounting to TL 127.301 (31 December 2021: TL 85.010 ).

**i. Explanations on tax liability:**

1. Explanations on tax liability:

Tax calculations of the Bank are explained in Note XVIII of Section Three. As of 30 June 2022, the remaining tax liability after deducting the taxes paid during the period from corporate tax is TL 118.079 (31 December 2021: TL 1.361.556).

1 (i). Information on taxes payable:

	<b>Current Period</b>	<b>Prior Period</b>
	<b>30 June 2022</b>	<b>31 December 2021</b>
Corporate Taxes Payable	118.079	1.361.556
Taxation on Marketable Securities	190.031	206.958
Property Tax	3.856	2.502
Banking Insurance Transaction Tax (BITT)	344.297	287.100
Foreign Exchange Transaction Tax	30.392	69.469
Value Added Tax Payable	29.653	54.465
Other	102.300	244.305
<b>Total</b>	<b>818.608</b>	<b>2.226.355</b>



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1 (ii). Information on premium payables:

	<b>Current Period</b> <b>30 June 2022</b>	<b>Prior Period</b> <b>31 December 2021</b>
Social Security Premiums – Employee	-	-
Social Security Premiums – Employer	1	1
Bank Social Aid Pension Fund Premium- Employee	3	3
Bank Social Aid Pension Fund Premium – Employer	3	3
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	3.114	2.203
Unemployment Insurance – Employer	6.228	4.407
Other	165	123
<b>Total</b>	<b>9.514</b>	<b>6.740</b>

2. Information on deferred tax liability:

The Bank has deferred tax liabilities amounting to TL 4.944.328 as of 30 June 2022 (31 December 2021: TL 171.341). Information on the deferred tax asset is given in Note I-n of Section Five.

**j. Information on subordinated loan (\*):**

	<b>Current Period</b> <b>30 June 2022</b>		<b>Prior Period</b> <b>31 December 2021</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
To be included in the calculation of additional capital borrowing instruments	-	-	-	-
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	-	-	-
Debt instruments to be included in contribution capital calculation	-	14.967.863	-	18.725.534
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	14.967.863	-	18.725.534
<b>Total</b>	<b>-</b>	<b>14.967.863</b>	<b>-</b>	<b>18.725.534</b>

(\*) Explanation about the subordinated loans is given in Note I-b of Section Four.

**k. Information on shareholders' equity:**

1. Presentation of paid-in capital:

	<b>Current Period</b> <b>30 June 2022</b>	<b>Prior Period</b> <b>31 December 2021</b>
Common Stock	5.200.000	5.200.000
Preferred Stock	-	-

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

<b>Capital System</b>	<b>Paid-in capital</b>	<b>Ceiling</b>
Registered Share Capital	5.200.000	10.000.000

3. Capital increases and sources in the current period and other information based on increased capital shares: None.

4. Information on share capital increases from capital reserves during the current period: None.

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5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period: None.
6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties at these indicators;
- The Bank has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to investment such as associates and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and interest bearing assets. Considering all these factors, the Bank continues to its operations with strong shareholders' equity.
7. Information on privileges given to shares representing the capital: None.
8. Information on marketable securities value increase fund:

	Current Period 30 June 2022		Prior Period 31 December 2021	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures (*)	686.500	375.453	689.213	632.663
Valuation Difference	8.019.215	(6.164.439)	1.021.928	(2.807.123)
Foreign Currency Differences	-	-	-	-
<b>Total</b>	<b>8.705.715</b>	<b>(5.788.986)</b>	<b>1.711.141</b>	<b>(2.174.460)</b>

(\*) Refers to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note of III of the Section Three.

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**III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS**

**a. Explanations on off-balance sheet commitments:**

1. Type and amount of irrevocable commitments: TL 19.291.348 asset purchase commitments (31 December 2021: TL 21.548.480), TL 44.143.311 commitments for credit card limits (31 December 2021: TL 34.314.098), TL 4.415.879 commitments for cheque books (31 December 2021: TL 3.394.242).

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Bank has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

- 2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Bank Acceptance Loans	257.799	159.525
Letters of Credit	20.584.456	15.122.635
Other Guarantees and Warranties	19.069.767	14.669.298
<b>Total</b>	<b>39.912.022</b>	<b>29.951.458</b>

- 2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Revocable Letters of Guarantee	4.245.880	3.007.119
Irrevocable Letters of Guarantee	38.806.713	28.770.082
Letters of Guarantee Given in Advance	10.749.080	5.813.769
Guarantees Given to Customs	3.304.847	3.041.100
Other Letters of Guarantee	24.717.191	17.238.822
<b>Total</b>	<b>81.823.711</b>	<b>57.870.892</b>

3. Information on non-cash loans:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 31 December 2021</b>
Total amount of non-cash loans:		
Non-cash Loans Given against Cash Loans	36.243.911	26.184.515
With Original Maturity of 1 Year or Less Than 1 Year	15.678.632	9.852.927
With Original Maturity of More Than 1 Year	20.565.279	16.331.588
Other Non-cash Loans	85.491.822	61.637.835
<b>Total</b>	<b>121.735.733</b>	<b>87.822.350</b>

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**IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT**

**a. Information on interest income:**

1. Information on interest income on loans (\*):

	Current Period 30 June 2022		Prior Period 30 June 2021	
	TL	FC	TL	FC
Short-term Loans	12.508.639	823.467	5.697.107	398.470
Medium and Long-term Loans	10.700.078	2.856.854	6.593.582	1.661.490
Interest on Loans Under Follow-Up	560.449	-	280.834	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
<b>Total</b>	<b>23.769.166</b>	<b>3.680.321</b>	<b>12.571.523</b>	<b>2.059.960</b>

(\*) Fee and commission income from cash loans are included.

2. Information on interest income on banks:

	Current Period 30 June 2022		Prior Period 30 June 2021	
	TL	FC	TL	FC
From the CBRT	-	1.184	-	-
From Domestic Banks	10.931	1.869	31.033	99
From Foreign Banks	14.695	58.259	177	14.733
From Headquarters and Branches Abroad	-	-	-	-
<b>Total</b>	<b>25.626</b>	<b>61.312</b>	<b>31.210</b>	<b>14.832</b>

3. Information on interest income on marketable securities:

	Current Period 30 June 2022		Prior Period 30 June 2021	
	TL	FC	TL	FC
From Financial Assets at Fair Value through Profit or Loss	3.443	7.632	1.013	6.678
Financial Assets at Fair Value through Other Comprehensive Income	5.534.415	1.654.017	1.908.697	764.400
Financial Assets Measured at Amortised Cost	11.079.329	317.406	2.388.045	186.174
<b>Total</b>	<b>16.617.187</b>	<b>1.979.055</b>	<b>4.297.755</b>	<b>957.252</b>

As stated in the Note VII of Section Three, there are bonds indexed to consumer prices ("CPI") in the securities portfolios of the Bank whose fair value difference is reflected to other comprehensive income and measured with their amortized cost. The mentioned securities are valued and accounted for according to the effective interest method based on the index calculated based on the real coupon rates and the reference inflation index on the issue date and the estimated inflation rate. The reference indices used in the calculation of the actual coupon payment amounts of these securities are created according to the CPI of two months ago. The Bank determines the estimated inflation rate accordingly. The estimated inflation rate used is updated during the year when deemed necessary. In this context, as of 30 June 2022, the valuation of these securities was made according to an annual inflation forecast of 50%. As of 30 June 2022, in case of the CPI estimate increases or decreases by 1%, the profit before tax will increase by approximately TL 284 million (full amount) or decrease by the same amount.

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4. Information on interest income received from associates and subsidiaries:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 30 June 2021</b>
Interests Received From Investments in Associates and Subsidiaries	136.291	28.164

**b. Information on interest expense:**

1. Information of interest expense on borrowings (\*):

	<b>Current Period 30 June 2022</b>		<b>Prior Period 30 June 2021</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Banks	21.028	719.986	15.475	375.071
The CBRT	-	-	-	-
Domestic Banks	21.028	10.355	15.475	5.775
Foreign Banks	-	709.631	-	369.296
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	136.452	-	81.882
<b>Total</b>	<b>21.028</b>	<b>856.438</b>	<b>15.475</b>	<b>456.953</b>

(\* ) Fee and commission expense from cash loans are included.

2. Information on interest expense given to associates and subsidiaries:

	<b>Current Period 30 June 2022</b>	<b>Prior Period 30 June 2021</b>
To Associates and Subsidiaries	58.451	22.680

3. Information on interest expense given to securities issued:

	<b>Current Period 30 June 2022</b>		<b>Prior Period 30 June 2021</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Interest expense on securities issued	401.851	1.281.414	500.638	609.613

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4. Maturity structure of the interest expense on deposits:

There are no seven-day notification deposits.

Current Period - 30.06.2022	Time Deposits						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
<b>TL</b>							
Bank Deposits	-	351.046	127.102	-	-	-	<b>478.148</b>
Saving Deposits	-	1.087.439	4.930.348	1.031.334	146.600	116.412	<b>7.312.133</b>
Public Sector Deposits	-	441	2.966	43	282	2	<b>3.734</b>
Commercial Deposits	-	2.215.294	1.176.011	30.962	1.239.002	36.259	<b>4.697.528</b>
Other Deposits	-	82.588	339.424	17.769	44.488	22.157	<b>506.426</b>
<b>Total</b>	<b>-</b>	<b>3.736.808</b>	<b>6.575.851</b>	<b>1.080.108</b>	<b>1.430.372</b>	<b>174.830</b>	<b>12.997.969</b>
<b>FC</b>							
Foreign Currency Deposits	-	176.733	403.293	22.076	3.537	7.112	<b>612.751</b>
Bank Deposits	19	4.617	112.706	24.201	14.686	-	<b>156.229</b>
Precious Metals Deposits	-	66	1.078	17	1.752	496	<b>3.409</b>
<b>Total</b>	<b>19</b>	<b>181.416</b>	<b>517.077</b>	<b>46.294</b>	<b>19.975</b>	<b>7.608</b>	<b>772.389</b>
<b>Grand Total</b>	<b>19</b>	<b>3.918.224</b>	<b>7.092.928</b>	<b>1.126.402</b>	<b>1.450.347</b>	<b>182.438</b>	<b>13.770.358</b>

Prior Period - 30.06.2021	Time Deposits						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
<b>TL</b>							
Bank Deposits	-	81.931	137.114	-	-	-	<b>219.045</b>
Saving Deposits	-	832.835	3.855.747	234.015	74.905	69.510	<b>5.067.012</b>
Public Sector Deposits	-	503	2.225	37	26	11	<b>2.802</b>
Commercial Deposits	-	1.057.251	715.413	19.110	16.829	24.350	<b>1.832.953</b>
Other Deposits	-	22.622	153.621	3.527	32.287	19.403	<b>231.460</b>
<b>Total</b>	<b>-</b>	<b>1.995.142</b>	<b>4.864.120</b>	<b>256.689</b>	<b>124.047</b>	<b>113.274</b>	<b>7.353.272</b>
<b>FC</b>							
Foreign Currency Deposits	-	75.919	346.317	7.827	5.569	7.754	<b>443.386</b>
Bank Deposits	46	2.696	59.027	666	6.101	-	<b>68.536</b>
Precious Metals Deposits	-	67	513	41	1.203	304	<b>2.128</b>
<b>Total</b>	<b>46</b>	<b>78.682</b>	<b>405.857</b>	<b>8.534</b>	<b>12.873</b>	<b>8.058</b>	<b>514.050</b>
<b>Grand Total</b>	<b>46</b>	<b>2.073.824</b>	<b>5.269.977</b>	<b>265.223</b>	<b>136.920</b>	<b>121.332</b>	<b>7.867.322</b>

c. Information on trading profit/loss (Net):

	Current Period 30 June 2022	Prior Period 30 June 2021
<b>Profit</b>	<b>1.493.611.595</b>	<b>944.741.252</b>
Income From Capital Market Transactions	903.274	379.408
Income From Derivative Financial Transactions (*)	56.224.098	23.513.087
Foreign Exchange Gains	1.436.484.223	920.848.757
<b>Loss (-)</b>	<b>1.485.427.767</b>	<b>944.644.134</b>
Loss from Capital Market Transactions	221.200	81.830
Loss from Derivative Financial Transactions (*)	62.656.611	24.040.272
Foreign Exchange Loss	1.422.549.956	920.522.032
<b>Total (Net)</b>	<b>8.183.828</b>	<b>97.118</b>

[\*] The net profit resulting from the foreign exchange differences related to derivative financial transactions is TL (516.420) (30 June 2021: TL 2.193.236).

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**d. Explanations on other operating income:**

"Other Operating Income" in the Income Statement mainly includes collections from receivables for which provision has been allocated in prior periods and provisions that have been set aside in prior periods and reversed in the current year with the sale from non-performing loans portfolio.

**e. Provision expenses related to loans and other receivables of the Bank:**

	<b>Current Period 30 June 2022</b>	<b>Prior Period 30 June 2021</b>
Expected Credit Loss	3.509.498	2.044.233
12 month expected credit loss (Stage 1)	654.653	464.370
Significant increase in credit risk (Stage 2)	710.886	279.819
Non-performing loans (Stage 3)	2.143.959	1.300.044
Marketable Securities Impairment Expense	1.074	-
Financial Assets at Fair Value through Profit or Loss	1.074	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-
Investments in Associates, Subsidiaries Securities Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other (*)	4.217.262	1.750.786
<b>Total</b>	<b>7.727.834</b>	<b>3.795.019</b>

(\*) Includes provisions for impairment losses on assets held for sale and related to discontinued operations, impairment losses on financial assets at fair value difference through profit or loss, lawsuit provision expenses and free provision expense.

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**f. Information related to other operating expenses:**

	<b>Current Period 30 June 2022</b>	<b>Prior Period 30 June 2021</b>
Reserve for Employee Termination Benefits	38.346	12.412
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	-	-
Depreciation Expenses of Fixed Assets	307.721	248.222
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	209.880	129.537
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	225	477
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	3.189.628	1.584.299
Leasing Expenses on TFRS 16 Exceptions	83.690	65.257
Maintenance Expenses	48.619	25.574
Advertisement Expenses	147.000	83.805
Other Expenses	2.910.319	1.409.663
Loss on Sales of Assets	173	3.818
Other	931.587	520.277
<b>Total</b>	<b>4.677.560</b>	<b>2.499.042</b>

**g. Information on tax provision of continued and discontinued operations:**

As of 30 June 2022, the Bank has current tax expense of TL 3.449.177 (30 June 2021: 836.368), deferred tax expense of TL 5.568.713 (30 June 2021: TL 903.685) and a deferred tax income of TL 2.045.577 (30 June 2021: TL 518.620).

The Bank has no discontinued operations.

**h. Explanations on current period net profit and loss of continued and discontinued operations:**

Net profit of the Bank is TL 21.156.862 (30 June 2021: TL 4.132.166).

The Bank has no discontinued operations.

**i. Other figures on profit and loss statement:**

"Other Fee and Commission Income" in the Income Statement mainly consists of commissions received from credit card, money transfer and insurance transactions.

**V. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CASH FLOWS**

Disclosures are not prepared in accordance with the Article 25 of the "Communiqué on the Financial Statements and the Related Policies and Disclosures to be Publicly Announced".



**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**VI. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO**

**Information on the volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and profit and loss of the period:**

1. Current Period – 30 June 2022:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
	Loans					
Balance at the Beginning of the Period	1.352.221	416.959	8.554.296	2.830.028	7.260	2.617
Balance at the End of the Period	1.723.219	585.279	10.899.398	4.355.020	81.477	9.844
Interest and Commission Income Received	136.291	14	530.546	8.682	2.394	32

According to the German deposit insurance law, the Bank has given a "letter of undertaking" to the German Banking Institute related to Akbank AG, a subsidiary of the Bank. This letter of undertaking amounts to TL 13.688.709 as of 30 June 2022 (31 December 2021: TL 19.415.978).

2. Prior Period - 31 December 2021:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
	Loans					
Balance at the Beginning of the Period	903.971	288.551	7.514.006	2.175.351	2.134	1.576
Balance at the End of the Period	1.352.221	416.959	8.554.296	2.830.028	7.260	2.617
Interest and Commission Income Received (*)	28.164	23	293.024	5.210	272	13

(\*) 30 June 2021 balances used for income/expense accounts.

3. Information on deposits of the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021
Balance at the Beginning of the Period	1.600.276	806.713	9.970.388	5.935.681	916.184	618.986
Balance at the End of the Period	1.872.508	1.600.276	11.896.888	9.970.388	959.832	916.184
Interest expense on Deposits (*)	58.451	22.680	344.092	224.339	27.112	20.802

(\*) 30 June 2021 balances used for income/expense accounts.

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

4. Information on forward and option agreements and other similar agreements made with the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021
Transactions at Fair Value						
Through Profit or Loss						
Beginning of the Period	2.416.897	3.815.631	23.469.742	10.166.262	-	-
Balance at the End of the Period	2.853.688	2.416.897	20.737.816	23.469.742	-	-
Total Income/Loss (*)	(22.246)	1.149	(161.659)	5.108	-	-
Transactions for Hedging Purposes						
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Income/Loss (*)	-	-	-	-	-	-

[\*] 30 June 2021 balances used for income/expense accounts.

Figures presented in the table above show the total of "sale" and "purchase" amounts of related transactions. Due to the nature of these transactions, the difference between the "sale" and "purchase" transactions affects the net exposure of the Bank. As of 30 June 2022, the net exposure for investments in associates and subsidiaries is TL 156.761 (31 December 2021: TL 26.815). For direct and indirect shareholders of the Bank TL (605.712) (31 December 2021: TL (2.354.032)).

5. Information regarding benefits provided to the Bank's key management:

In the first six months of 2022, benefits provided to the Bank's key management amounting to TL 83.038 (30 June 2021: TL 50.449).

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**VII. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS**

Fitch Credit Ratings has downgraded Turkey's Long Term Foreign Currency Issuer Default Ratings (IDR) to "B" from "B+" with Negative Outlook, on July 8th, 2022. Following this revision, Fitch Ratings has also revised Long Term Foreign and Local Currency IDRs of Akbank T.A.Ş. to "B-" from "B" and "B" from "B+", respectively. The agency also has downgraded the Bank's Viability Rating to "b" from "b+". In addition, the Long Term Senior Unsecured Notes and Subordinated notes of the Bank have also been downgraded to "B-" from "B" and to "CCC" from "B-", respectively. Akbank T.A.S.'s current ratings are provided below:

	Previous	Current
Long Term Foreign Currency IDR	B / Negative Outlook	B- / Negative Outlook
Long Term Local Currency IDR	B+ / Negative Outlook	B / Negative Outlook
Short Term Foreign Currency IDR	B	B
Short Term Local Currency IDR	B	B
Viability Rating	b+	b
National Long Term Rating	A+(tur) /Negative Outlook	A+(tur) /Negative Outlook
Long Term Senior Unsecured Notes	B	B-
Subordinated Notes	B-	CCC+

**SECTION SIX**  
**EXPLANATIONS ON AUDITOR'S REVIEW REPORT**

**I.EXPLANATIONS ON AUDITOR'S REVIEW REPORT**

The unconsolidated financial statements for the interim period ended 30 June 2022 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The audit report dated 27 July 2022 is presented preceding the unconsolidated financial statements

**II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS**

None.

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

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**SECTION SEVEN (\*)  
EXPLANATIONS ON INTERIM ACTIVITY REPORT**

**Message from the Chairman of the Board:**

The world economy is going through a new crisis after the Covid-19 pandemic. The Russia-Ukraine war, financial tightening, stagflation risks, the latest lockdowns in China along with the negative supply shocks due to higher commodity prices are putting downward pressure on the post pandemic economic recovery. International institutions are lowering their global growth forecasts for 2022. The World Bank in its global economic prospects report revised down its global growth projection from 4,1% to 2,9%. The World Bank also expects several years of above average inflation and below average growth emphasizing the likelihood of a stagflationary environment.

With the ongoing negative supply shocks, global inflation reached its highest levels in the last few decades. With inflation becoming permanent in developed countries, central banks are gradually reducing their accommodative stance and have started to tighten their monetary policies. The tightening stance is expected to continue in 2023. Major central banks are now in a more challenging period with rising stagflationary risks. Emerging markets are also exposed to a more challenging environment; in which they experience higher risks of capital outflows due to strengthening of the dollar and tighter financial conditions.

Fed has increased the policy rate by 150 basis points to 1,50%-1,75% since March. In June's meeting, the Fed raised its inflation forecast for 2022YE, while lowering its growth expectations. The Fed is expected to continue its rate hikes in its upcoming meetings until the year end.

The European Central Bank (ECB) has also started its normalization process. The bank provided its forward guidance on interest rates by signaling two increases for July and September which will be the first rate hike in 11 years. The ECB also revised down its medium-term growth outlook and announced that they are accelerating the design of a new instrument to deal with fragmentation risks within the region.

Since December 2021, the Bank of England (BoE) also raised its policy rate by 115 basis points to 1,25%; highest level of the last 13 years. Moreover, the BoE states that they are ready to act forcefully to contain inflation if necessary. The Bank of Japan, on the other hand, has kept its monetary policy unchanged. In contrast with the global monetary tightening wave, quantitative easing continues in Japan. The BoJ expects the rise in inflation caused by high energy and food prices to be temporary, while assessing demand conditions for the economy as weak for monetary policy tightening.

On domestic front, the Turkish economy grew by 7,3% in the first quarter of 2022 with solid contributions from private consumption expenditures and net exports. The contribution of investments to GDP in 1Q22 was limited by the contraction in construction investments. On the other hand, the machinery-equipment investments continued to increase strongly. Leading economic indicators for 2Q2022 point out that the growth in economic activity continues with some loss of momentum. On external balances side; imports have continued to increase strongly due to the elevated levels in commodity prices, especially in energy. Exports have also kept its strong momentum, and despite the positive trend in tourism revenues, downside risks to global growth in general, keep upside risks on the current account balance alive.

Inflation and inflation expectations continue to remain elevated due to the recent uptrend in global food and energy prices. The CBRT states that the increase in inflation is driven rising energy costs, temporary effects of pricing formation that are not supported by economic fundamentals and strong negative supply shocks caused by the rise commodity prices. The CBRT kept the policy rate unchanged at 14%, while emphasizing the liraization strategy.

In January-June period, the central government budget balance posted a surplus of TRY 93.6 billion. The upside trend of loans in the banking sector continues. The amount of capital in currency protected deposit system reached to TRY1.040 billion, according to the latest BRSA data. As of May, NPL ratio in banking sector was 2,6% and capital adequacy ratio stood at 18%.

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

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Looking forward, geopolitical developments, risks related to new Covid variants, supply shortages that may arise due to China's zero Covid policy, commodity prices developments, global inflation outlook and monetary policies of major central banks will be closely watched.

**Message from the CEO**

Global supply chain problems, which started with the pandemic and increased due to geopolitical factors, continue to have a significant impact all over the world. While this situation causes a rise in global energy and food prices, it also shows that global inflation will be one of the primary economic challenges for a long time. Despite these global uncertainties, the Turkish banking sector maintains its strong foundations. Akbank also continues to support the Turkish economy with its sound financials and effective risk management.

In the first half of 2022, the loan support we provided to the economy increased to a total of TL 639 billion with TL 517 billion in cash loans. Our deposits reached TL 622 billion, while our assets reached TL 981 billion. With our strong capital adequacy ratio of 20,4%, we continued to support the growth and development of the real sector. Akbank reported a consolidated net profit of TL 21 billion 156 million, after TL 7 billion 458 million tax provisions.

Our customer acquisition accelerated with the positive impact of the digital onboarding process that started in mid-2021. With this process, we started to gain one in two of our customers from Akbank Mobile. In the last quarter, we achieved the highest customer growth of all time at Akbank on a quarterly basis. Our new customer acquisition has tripled compared to the same period last year. We are pleased that our customers choose our innovative products and services. I would like to take this opportunity to extend my deep gratitude to our employees for their strong performance in the first half of 2022, and to our stakeholders, especially our customers, for the trust they place in us.

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(\*) Amounts in section seven expressed in full Turkish Lira ("TL") amount unless otherwise stated.

## AKBANK T.A.Ş.

### NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

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#### A. INTRODUCTION

##### 1. Changes in the Articles of Association during the period:

There have been no changes in the Articles of Association during the period.

##### 2. Important Issues and Transactions during the period

As of date 4 January 2022 Consumer Banking and Digital Solutions' and 'SME Banking' business units have been established at our Bank.

In this new organisation structure;

- Strategy, Digital Banking and Payment Systems Executive Vice President Burcu Civelek Yüce will assume the responsibility of Consumer Banking and Digital Solutions Executive Vice President position,
- Retail Banking Executive Vice President Bülent Oğuz will assume the responsibility of SME Banking Executive Vice President position.

Fitch Ratings has downgraded Turkey's Long Term Foreign and Local Currency Issuer Default Ratings (IDR) to "B+" from "BB-", and the country ceiling to "B+" from "BB-" on February 11, 2022. Following this revision, Fitch Ratings has revised Long Term Foreign Currency IDR and Long Term Senior Unsecured Notes of Akbank T.A.Ş from "B+" to "B" on February 25, 2022.

The agency also placed Bank's Viability Rating, Long Term Local Currency IDR and Subordinated Notes on "Rating Watch Negative".

As of date 28 March 2022, the dividend to be distributed from 2021 net profit of TL 12.125.907.749,04 will be as follows;

Notification Regarding Dividend Payment

- Gross TL 260.000.000 equal to 5% of Bank's paid-in capital of TL 5.200.000.000 as of December 31, 2021 will be allocated as primary cash gross dividend; and gross TL 951.600.000 will be allocated as secondary cash gross dividend. Total gross dividend of TL 1.211.600.000 equal to 23,30% of the paid in capital, will be distributed to shareholders,

Cash dividend payment to start from 30th of March, 2022, In accordance with the first paragraph clause (e) of article 5 of the Corporate Tax Law, TL 653.818,83 which is exempt from corporate tax to be allocated to a "Special Fund Account" and after allocating TL 95.160.000 to Legal Reserves, the remaining profit will be retained under Extraordinary Reserves.

In reference to our public disclosure dated 10.03.2022, it was announced that LYY Telekomünikasyon A.Ş. ("LYY") and Türkiye Wealth Fund ("TVF") had signed the share transfer agreement ("Agreement") on March 10, 2022 regarding the sale of 192.500.000.000 Group A registered shares of Türk Telekomünikasyon A.Ş. ("TTKOM") which represent 55% of paid-in capital for USD 1.650.000.000.

In this context, the sale and transfer of 192.500.000.000 Group A TTKOM registered shares which represent 55% of paid-in capital for USD 1.650.000.000 to TVF was completed on March 31, 2022.

In addition, as per the Agreement, TTKOM's dividend amount corresponding to the shares which represent 55% of paid-in capital based on audited consolidated financial statements for the year end 2021, determined today at TTKOM's 2021 Shareholders' General Assembly, has been paid to LYY.

Fitch Ratings has affirmed Long Term Foreign Currency IDR of Akbank T.A.Ş at "B" with "Negative Outlook" on March 31, 2022.

The agency also also affirmed the Bank's Viability Rating at "b+" and Long Term Local Currency IDR at "B+" and removed it from "Rating Watch Negative". The outlooks of Long Term Local Currency IDR and National Long Term Rating are placed on "Negative" mirroring the sovereign outlook.

Resolutions of the Ordinary General Assembly of our Bank that was held on March 28, 2022 have been registered at the Istanbul Trade Registry Office on April 01, 2022.

According to Shareholders' Ordinary General Assembly held on 28.03.2022, PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. has been appointed as the independent audit firm for the year 2022 and registration has been completed by Istanbul Trade Registry Office on 01.04.2022, announced at the T. Trade Registry Gazette in its issue with date and number 01.04.2022 / 10550.

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## AKBANK T.A.Ş.

### NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

Akbank has secured a multi-currency syndicated term loan facility from international markets, comprised of 2 tranches: USD 342.5 million and EUR 329.3 million with 367 days maturity. All-in cost for the tranches are Sofra+2,75% p.a. and Euribor+2,10% p.a. respectively.

Reference: Public disclosure dated 14.04.2022.

In reference to our public disclosure, it had been announced that our request on the revision of the decision was accepted by the Council of State against the decision of the Competition Board regarding the administrative fine imposed on Akbank, and the file was sent to the court of first instance to be re-decided. The court of first instance has decided to persist its decision, and our Bank appealed the persistence judgment of the court of first instance before the Plenary Session of the Administrative Law Chamber of the Council of State, and the Plenary Session of the Administrative Law Chamber of the Council of State accepted our Bank's appeal. The application for correction of the decision made by the Competition Authority to the the Plenary Session of the Administrative Law Chamber of the Council of State was rejected.

In the decision of the Ankara 2nd Administrative Court, subject to appeal, it was decided that the annulment action filed by our Bank against the decision of the Competition Board about the administrative fine imposed on Akbank, was accepted. The legal process is ongoing and the necessary process for the refund of the relevant fine has been initiated by our Bank.

#### B. BANKING SECTOR SECOND QUARTER OVERVIEW

In the the first six months of 2022, loan growth in the sector was 26,6% and deposit growth on the funding side was 29,1%.

#### C. UNCONSOLIDATED FINANCIAL RESULTS AND SECOND QUARTER OVERVIEW

##### 1. Main Balance Sheet Items (TL Million):

	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>Unconsolidated</b>	<b>Unconsolidated</b>
	<b>Financial Results</b>	<b>Financial Results</b>
Total Asset	922.168	708.911
Loans	466.813	353.372
Deposits	581.131	413.261
Equity	102.729	75.955
Net Income (30.06.2021)	21.157	4.132

##### 2. Main Financial Ratios (%):

	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>Unconsolidated</b>	<b>Unconsolidated</b>
	<b>Financial Results</b>	<b>Financial Results</b>
Loan / Total Assets	50,6	49,8
Deposit / Total Assets	63,0	58,3
Return on Equity (30.06.2021)	47,1	12,8
Return on Assets (30.06.2021)	5,2	1,7
NPL Ratio	3,9	6,4
Capital Adequacy Ratio	21,6	22,2
Earnings Per Share (TL) (30.06.2021)	0,04069	0,00795

**AKBANK T.A.Ş.**

**NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 JUNE 2022**

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

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**3. Akbank 2022 Results Overview:**

Akbank reported a gross profit of TL 28.129 million, setting aside TL 6.972 million of tax provisions, reporting a net unconsolidated profit of TL 21.157 million in the first six months of the year.

Capital adequacy ratio of the bank has realized at 21,6 % in this period.

As of 30 June 2022, Akbank's unconsolidated total asset realized at TL 922 billion, loans are TL 467 billion and total deposits are TL 581 billion.

Akbank's NPL ratio realized at 3,9% as of 30 June 2022.

**4. Bank's Expectations for 2022:**

Banks' forward-looking consolidated expectations which was announced publicly on 27 July 2022, are stated below:

**2022 Guidance Outlook (%)**

TL Loan Growth	> 50%
FX Loan Growth (in USD)	Shrinkage
ROE	~ 50%
NIM (Swap ad.)	~7,0%
Net fees&comm. growth	> 65%
Opex growth	Avg. CPI
Cost/income (*)	< 25%
NPL (**)	~ 4%
Net total CoC (excl. ccy impact)	~ 100 bps

(\*) CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions and LYY exposure.

(\*\*) Including potential write-off & NPL sales.