

AKBANK T.A.Ş.

**PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
AT 30 SEPTEMBER 2024 TOGETHER WITH
AUDITOR'S REVIEW REPORT**

**(Convenience translation of publicly announced unconsolidated
financial statements, related disclosures and auditor's review report
originally issued in Turkish, See Note. I.b of Section three)**

(Convenience Translation of the Report on Review of Interim Financial Information Originally Issued in Turkish)

**REPORT ON REVIEW OF UNCONSOLIDATED INTERIM
FINANCIAL INFORMATION**

To the General Assembly of Akbank T.A.Ş.

Introduction

We have reviewed the accompanying unconsolidated statement of financial position of Akbank T.A.Ş. ("the Bank") as at 30 September 2024, and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity and unconsolidated statement of cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory notes. The Bank management is responsible for the preparation and fair presentation of the accompanying interim financial information in accordance with "the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Regulations" including the regulation on "The Procedures and Principles Regarding Banks' Accounting Practices and Maintaining Documents" published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" principles for the matters not legislated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Independent Auditing Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly, in all material respects, the financial position of Akbank T.A.Ş. as at 30 September 2024, and of the results of their operations and their cash flows for the nine-month period then ended in accordance with the BRSA Accounting and Financial Reporting Regulations.

Other Matter

The unconsolidated financial statements of the Bank as at and for the year ended 31 December 2023 and as at and for the nine-month period then ended 30 September 2023 were audited and reviewed by another auditor who expressed an unqualified opinion and an unqualified conclusion on 1 February 2024 and 26 October 2023, respectively.

Report on Other Legal and Regulatory Requirements

Based on our review, nothing has come to our attention that causes us to believe that the unconsolidated interim financial information provided in the Management's interim report included in section seven of the accompanying unconsolidated financial statements, is not presented fairly, in all material respects, and is not consistent with the reviewed unconsolidated interim financial statements and the explanatory notes.

Additional paragraph for English translation:

BRSA Accounting and Reporting Regulations explained in detail in Section 3 differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying unconsolidated interim financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat
Partner

İstanbul, 24 October 2024

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS, RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b OF SECTION THREE**

THE UNCONSOLIDATED FINANCIAL REPORT OF AKBANK T.A.Ş. AS OF 30 SEPTEMBER 2024

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The unconsolidated financial report for the nine-month-period, prepared in accordance with “Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof” as regulated by the Banking Regulation and Supervision Agency, is consist of the sections listed below.

- **Section One** - GENERAL INFORMATION ABOUT THE BANK
- **Section Two** - UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- **Section Five** - INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - INTERIM REVIEW REPORT
- **Section Seven** - INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements and notes to these financial statements for nine-month period which are expressed, unless otherwise stated, in thousands of Turkish Lira (TL), have been prepared based on the accounting books of the Bank in accordance with the Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the related appendices and interpretations on these, and have been independently reviewed.

24 October 2024

Suzan SABANCI	Eyüp ENGİN	Levent DEMİRAĞ	Cenk Kaan GÜR	Türker TUNALI	Gökhan KAZCILAR
Chairman of the	Head of the	Member of the	CEO	Executive Vice	Senior Vice
Board of Directors	Audit Committee	Audit		President	President
		Committee			

Contact information of the personnel in charge of addressing questions regarding this financial report:

Name-Surname / Title : Gökhan KAZCILAR / Senior Vice President
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**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 SEPTEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**SECTION ONE
GENERAL INFORMATION ABOUT THE BANK**

I. BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities which are allowed by the laws of the Turkish Republic ("T.C."). The status of the Bank has not changed since its foundation.

II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THAT THE BANK BELONGS TO:

The Bank's shares have been quoted on the Borsa Istanbul ("BIST") since 1990. In 1998, 4,03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Türkiye in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 30 September 2024, approximately 51% of the shares are publicly traded, including the ADRs [31 December 2023: 51%].

The major shareholder of the Bank, directly or indirectly, is Sabancı Group.

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

Title	Name	Responsibility	Education
Chairman:	Suzan SABANCI	Chairman of the Board of Directors	Graduate
Board of Directors:	S. Hakan BİNBAŞGİL	Vice Chairman and Executive Board Member	Graduate
	A. Fuat AYLA	Executive Board Member	Undergraduate
	Eyüp ENGİN	Board Member	Undergraduate
	Ş. Yaman TÖRÜNER	Board Member	Undergraduate
	Emre DERMAN	Board Member	Graduate
	N. Orhun KÖSTEM	Board Member	Graduate
	Mehmet Tuğrul BELLİ	Board Member	Graduate
	Levent DEMİRAĞ	Board Member	Undergraduate
	C. Kaan GÜR	Board Member and CEO	Graduate
CEO:	C. Kaan GÜR	CEO	Graduate
Head of Internal Audit:	Savaş KÜLCÜ	Head of Internal Audit	Graduate
Executive Vice Presidents:	Bülent OĞUZ	SME Banking	Graduate
	H.Burcu ÇİVELEK YÜCE	Consumer Banking and Digital Solutions	Graduate
	Ege GÜLTEKİN	Credit Monitoring and Follow-up	Graduate
	Levent ÇELEBİOĞLU	Corporate and Investment Banking	Undergraduate
	Gökhan GÖKÇAY	Technology	Graduate
	Çetin DÜZ	Commercial Banking	Graduate
	Türker TUNALI	Financial Management	Undergraduate
	Dalya KOHEN	Private Banking and Wealth Management	Undergraduate
	Yunus Emre ÖZBEN	Credit Allocation	Graduate
	Zeynep ÖZTÜRK ŞARSEL	Special Credits	Graduate
	Gamze Şebnem MURATOĞLU	Treasury	Graduate
	Pınar ANAPA	People and Culture	Graduate
Internal Audit Committee:	Eyüp ENGİN	Head of the Audit Committee	Undergraduate
	Levent DEMİRAĞ	Member of the Audit Committee	Undergraduate

The management stated above does not hold any material shares of the Bank

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 SEPTEMBER 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

IV. INFORMATION ON THE INDIVIDUAL AND CORPORATE SHAREHOLDERS HAVING CONTROL SHARES OF THE BANK:

Name/Commercial Title	Share Amounts (Nominal)	Share Percentages	Paid-in Capital (Nominal)	Unpaid Portion
Hacı Ömer Sabancı Holding A.Ş.	2.119.027	40,75%	2.119.027	-

V. INFORMATION ON THE BANK'S SERVICE TYPES AND FIELDS OF OPERATION:

The Bank's core business activities consist of consumer banking, SME banking, commercial banking, corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş. and AgeSA Hayat ve Emeklilik A.Ş. As of 30 September 2024, the Bank has 703 branches dispersed throughout the country and 1 branch operating abroad (31 December 2023: 704 branches and 1 branch operating abroad).

As of 30 September 2024, the Bank has 12.812 employees (31 December 2023: 12.864).

VI. EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLES TO IMMEDIATE TRANSFER OF SHAREHOLDER'S EQUITY BETWEEN PARENT BANK AND ITS SUBSIDIARIES OR REPAYMENT OF DEBTS:

None.

AKBANK T.A.S.
I. UNCONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024 (STATEMENT OF FINANCIAL POSITION)

[Amounts are expressed in thousands of Turkish Lira (TL).]

ASSETS	Note (Section Five)	CURRENT PERIOD (30/09/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		403.011.862	367.356.245	770.368.107	341.998.090	343.205.668	685.203.758
1.1 Cash and Cash Equivalents		136.486.964	217.057.969	353.544.933	132.743.819	209.562.848	342.306.667
1.1.1 Cash and Balances with Central Bank	(I-a)	135.408.798	181.280.523	316.689.321	128.922.940	168.476.585	297.399.525
1.1.2 Banks	(I-d)	1.082.076	35.778.433	36.860.509	2.415.767	41.087.171	43.502.938
1.1.3 Money Markets		-	-	-	1.409.959	-	1.409.959
1.1.4 Expected Loss Provision [-]		3.910	987	4.897	4.847	908	5.755
1.2 Financial Assets at Fair Value Through Profit or Loss	(I-b)	8.125.112	3.688.473	11.813.585	4.648.351	2.053.235	6.701.586
1.2.1 Government Debt Securities		995.180	1.361.821	2.357.001	262.359	446.295	708.654
1.2.2 Equity Instruments		133	1.585.485	1.585.618	-	1.096.752	1.096.752
1.2.3 Other Financial Assets		7.129.799	741.167	7.870.966	4.385.992	510.188	4.896.180
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(I-e)	212.327.715	125.557.595	337.885.310	158.019.425	112.865.465	270.884.890
1.3.1 Government Debt Securities		177.456.372	99.532.819	276.989.191	127.142.989	84.233.584	211.376.573
1.3.2 Equity Instruments		133.130	109	133.239	111.938	109	112.047
1.3.3 Other Financial Assets		34.738.213	26.024.667	60.762.880	30.764.498	28.631.772	59.396.270
1.5 Derivative Financial Assets	(I-c, I-l)	46.072.071	21.052.208	67.124.279	46.586.495	18.724.120	65.310.615
1.5.1 Derivative Financial Assets at Fair Value Through Profit or Loss		13.944.138	19.835.326	33.779.464	19.019.287	16.764.593	35.783.880
1.5.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		32.127.933	1.216.882	33.344.815	27.567.208	1.959.527	29.526.735
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		996.551.272	364.950.484	1.361.501.756	774.517.600	228.397.149	1.002.914.749
2.1 Loans	(I-f)	850.600.266	353.508.203	1.204.108.469	654.144.867	215.960.770	870.105.637
2.2 Lease Receivables	(I-k)	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost	(I-g)	179.621.402	16.402.580	196.023.982	147.021.986	17.894.029	164.916.015
Government Debt Securities		179.621.402	15.745.243	195.366.645	147.021.986	16.284.267	163.306.253
Other Financial Assets		-	657.337	657.337	-	1.609.762	1.609.762
2.5 Expected Credit Loss (-)		33.670.396	4.960.299	38.630.695	26.649.253	5.457.650	32.106.903
III. ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-o)	3.412.749	-	3.412.749	475.836	-	475.836
3.1 Held for Sale Purpose		3.412.749	-	3.412.749	475.836	-	475.836
3.2 Related to Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		14.024.758	45.787.235	59.811.993	9.892.099	36.779.103	46.671.202
4.1 Investments in Associates (Net)	(I-h)	20.956	-	20.956	19.528	-	19.528
4.1.1 Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		20.956	-	20.956	19.528	-	19.528
4.2 Subsidiaries (Net)	(I-i)	14.003.802	45.787.235	59.791.037	9.872.571	36.779.103	46.651.674
4.2.1 Unconsolidated Financial Subsidiaries		14.003.802	42.245.777	56.249.579	9.872.571	33.788.565	43.661.136
4.2.2 Unconsolidated Non-Financial Subsidiaries		-	3.541.458	3.541.458	-	2.990.538	2.990.538
4.3 Joint Ventures (Net)	(I-j)	-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		26.380.124	67.674	26.447.798	23.923.581	67.943	23.991.524
VI. INTANGIBLE ASSETS (Net)		5.230.297	-	5.230.297	3.767.983	-	3.767.983
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		5.230.297	-	5.230.297	3.767.983	-	3.767.983
VII. INVESTMENT PROPERTY (Net)	(I-m)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		3.687.633	-	3.687.633	-	-	-
IX. DEFERRED TAX ASSET	(I-n)	-	-	-	-	54.509	54.509
X. OTHER ASSETS (Net)	(I-p)	46.457.274	1.039.361	47.496.635	23.534.284	2.560.329	26.094.613
TOTAL ASSETS		1.498.755.969	779.200.999	2.277.956.968	1.178.109.473	611.064.701	1.789.174.174

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
I. UNCONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024 (STATEMENT OF FINANCIAL POSITION)

(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES	Note (Section Five)	CURRENT PERIOD (30/09/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(II-a)	994.371.003	510.385.652	1.504.756.655	768.418.686	449.689.640	1.218.108.326
II. FUNDS BORROWED	(II-c)	97.565	98.552.212	98.649.777	152.127	94.676.379	94.828.506
III. MONEY MARKETS		81.899.367	100.654.322	182.553.689	1.723.365	88.108.017	89.831.382
IV. SECURITIES ISSUED (Net)	(II-d)	1.813	63.336.345	63.338.158	886.663	38.574.096	39.460.759
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		1.813	63.336.345	63.338.158	886.663	38.574.096	39.460.759
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(II-b, II-g)	13.495.683	3.351.824	16.847.507	11.839.039	2.666.577	14.505.616
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		12.956.799	3.351.824	16.308.623	10.986.566	2.666.577	13.653.143
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		538.884	-	538.884	852.473	-	852.473
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(II-f)	2.108.975	-	2.108.975	1.385.912	-	1.385.912
X. PROVISIONS	(II-h)	6.262.875	1.084.216	7.347.091	6.436.777	1.015.716	7.452.493
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		4.281.015	-	4.281.015	3.188.733	-	3.188.733
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		1.981.860	1.084.216	3.066.076	3.248.044	1.015.716	4.263.760
XI. CURRENT TAX LIABILITY	(II-i)	7.057.087	153.799	7.210.886	10.466.914	676.460	11.143.374
XII. DEFERRED TAX LIABILITY	(II-i)	108.944	-	108.944	1.176.576	-	1.176.576
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND RELATED TO THE DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(II-j)	-	49.107.398	49.107.398	-	23.736.225	23.736.225
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		-	49.107.398	49.107.398	-	23.736.225	23.736.225
XV. OTHER LIABILITIES	(II-e)	75.165.530	39.817.280	114.982.810	40.780.050	35.569.528	76.349.578
XVI. SHAREHOLDERS' EQUITY	(II-k)	245.386.169	(14.441.091)	230.945.078	223.315.430	(12.120.003)	211.195.427
16.1 Paid-in capital		5.200.000	-	5.200.000	5.200.000	-	5.200.000
16.2 Capital Reserves		5.400.628	-	5.400.628	5.400.628	-	5.400.628
16.2.1 Share Premium		3.505.742	-	3.505.742	3.505.742	-	3.505.742
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.894.886	-	1.894.886	1.894.886	-	1.894.886
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		13.408.802	743.171	14.151.973	13.087.125	732.263	13.819.388
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		24.579.342	(15.184.262)	9.395.080	26.006.961	(12.852.266)	13.154.695
16.5 Profit Reserves		163.658.747	-	163.658.747	107.141.776	-	107.141.776
16.5.1 Legal Reserves		3.748.495	-	3.748.495	2.777.395	-	2.777.395
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		143.718.430	-	143.718.430	92.840.620	-	92.840.620
16.5.4 Other Profit Reserves		16.191.822	-	16.191.822	11.523.761	-	11.523.761
16.6 Profit or (Loss)		33.138.650	-	33.138.650	66.478.940	-	66.478.940
16.6.1 Prior Periods' Profit or (Loss)		-	-	-	-	-	-
16.6.2 Current Period Profit or (Loss)		33.138.650	-	33.138.650	66.478.940	-	66.478.940
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1.425.955.011	852.001.957	2.277.956.968	1.066.581.539	722.592.635	1.789.174.174

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
II. UNCONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 30 SEPTEMBER 2024

(Amounts are expressed in thousands of Turkish Lira (TL).)

	Note (Section Five)	CURRENT PERIOD (30/09/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		1,514,392.118	1,502,143.830	3,016,535.948	1,194,734.938	1,270,203.828	2,464,938.766
I. GUARANTEES AND WARRANTIES	(III)	184,245.150	113,849.466	298,094.616	138,583.846	98,558.038	237,141.884
1.1 Letters of Guarantee		153,311.670	82,553.252	235,864.922	113,289.751	69,361.626	182,651.377
1.1.1 Guarantees Subject to State Tender Law		1,558.093	9,228.109	10,786.202	1,658.437	9,038.030	10,696.467
1.1.2 Guarantees Given for Foreign Trade Operations		-	7,328.752	7,328.752	-	4,176.045	4,176.045
1.1.3 Other Letters of Guarantee		151,753.577	65,996.391	217,749.968	111,631.314	56,147.551	167,778.865
1.2 Bank Acceptances		-	909.245	909.245	-	745.358	745.358
1.2.1 Import Letter of Acceptance		-	909.245	909.245	-	745.358	745.358
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		4,435	26,104.683	26,109.118	2,878.946	24,718.638	27,597.584
1.3.1 Documentary Letters of Credit		4,435	22,024.811	22,029.246	2,878.946	21,251.899	24,130.845
1.3.2 Other Letters of Credit		-	4,079.872	4,079.872	-	3,466.739	3,466.739
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	31.834	31.834	-	20.987	20.987
1.8 Other Guarantees		10,586.881	4,242.995	14,829.876	6,046.843	3,707.261	9,754.104
1.9 Other Collaterals		20,342.164	7,457	20,349.621	16,368.306	4,168	16,372.474
II. COMMITMENTS	(III)	950,056.992	69,301.179	1,019,358.171	531,122.949	33,841.838	564,964.787
2.1 Irrevocable Commitments		930,546.136	69,301.179	999,847.315	520,235.045	33,841.838	554,076.883
2.1.1 Asset Purchase Commitments		5,878.809	42,915.231	48,794.040	7,672.829	25,007.842	32,680.671
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		55,554.262	6,587.168	62,141.430	35,691.022	5,555.705	41,246.727
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		11,750.795	-	11,750.795	7,436.908	-	7,436.908
2.1.8 Tax and Fund Liabilities from Export Commitments		9,781	-	9,781	4,748	-	4,748
2.1.9 Commitments for Credit Card Limits		711,690.028	-	711,690.028	395,206.857	-	395,206.857
2.1.10 Commitments for Credit Cards and Banking Services Promotions		498,859	-	498,859	296,301	-	296,301
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		145,163.602	19,798.780	164,962.382	73,926.380	3,278.291	77,204.671
2.2 Revocable Commitments		19,510.856	-	19,510.856	10,887.904	-	10,887.904
2.2.1 Revocable Loan Granting Commitments		19,510.856	-	19,510.856	10,887.904	-	10,887.904
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		380,089.976	1,318,993.185	1,699,083.161	525,028.143	1,137,803.952	1,662,832.095
3.1 Hedging Derivative Financial Instruments		58,328.606	176,345.400	234,674.006	62,297.058	187,235.576	250,004.634
3.1.1 Fair Value Hedges		1,015.556	83,934.728	84,950.284	17,778	87,169.530	87,187.308
3.1.2 Cash Flow Hedges		57,313.050	92,410.672	149,723.722	62,751.280	100,066.046	162,817.326
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		321,761.370	1,142,647.785	1,464,409.155	462,259.085	950,568.376	1,412,827.461
3.2.1 Forward Foreign Currency Buy/Sell Transactions		18,346.617	39,717.993	58,064.610	63,297.449	83,064.394	146,361.843
3.2.1.1 Forward Foreign Currency Transactions-Buy		13,614.731	16,041.090	29,655.821	60,576.350	14,549.396	75,125.746
3.2.1.2 Forward Foreign Currency Transactions-Sell		4,731.886	23,676.903	28,408.789	2,721.099	68,514.998	71,236.097
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		255,767.907	815,981.793	1,071,749.700	376,539.735	647,260.296	1,023,800.031
3.2.2.1 Foreign Currency Swap-Buy		32,029.165	279,172.272	311,201.437	27,374.531	276,633.110	304,007.641
3.2.2.2 Foreign Currency Swap-Sell		91,563.490	291,540.687	383,104.177	213,119.316	134,152.198	347,271.514
3.2.2.3 Interest Rate Swap-Buy		66,087.626	122,634.417	188,722.043	68,022.944	118,237.494	186,260.438
3.2.2.4 Interest Rate Swap-Sell		66,087.626	122,634.417	188,722.043	68,022.944	118,237.494	186,260.438
3.2.3 Foreign Currency, Interest Rate and Securities Options		16,934.117	131,853.520	148,787.637	7,067.971	103,625.116	110,693.087
3.2.3.1 Foreign Currency Options-Buy		9,044.751	57,778.946	66,823.697	3,514.800	41,052.557	44,567.357
3.2.3.2 Foreign Currency Options-Sell		7,889.366	57,798.854	65,688.220	3,553.171	41,157.531	44,710.702
3.2.3.3 Interest Rate Options-Buy		-	8,137.860	8,137.860	-	10,707.514	10,707.514
3.2.3.4 Interest Rate Options-Sell		-	8,137.860	8,137.860	-	10,707.514	10,707.514
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		29,199.609	26,654.934	55,854.543	13,826.069	13,153.072	26,979.141
3.2.4.1 Foreign Currency Futures-Buy		115,866	26,545.768	26,661.634	12,608.317	965,958	13,574.275
3.2.4.2 Foreign Currency Futures-Sell		29,083.743	109,166	29,192.909	1,217.752	12,187.114	13,404.866
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		1,513.120	128,439.545	129,952.665	1,527.861	103,465.498	104,993.359
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		3,526,503.379	2,151,080.195	5,677,583.574	2,510,019.354	1,755,491.535	4,265,510.889
IV. ITEMS HELD IN CUSTODY		367,204.522	386,687.704	753,894.226	205,121.893	254,395.334	459,517.227
4.1 Customer Fund and Portfolio Balances		218,848.985	137,159.765	356,008.750	92,793.271	50,169.719	142,962.990
4.2 Investment Securities Held in Custody		5,150.354	51,784.730	56,935.084	3,541.000	46,076.331	49,617.331
4.3 Cheques Received for Collection		125,341.487	17,557.136	142,898.623	93,932.362	14,871.043	108,803.405
4.4 Commercial Notes Received for Collection		17,137.348	28,353.014	45,490.362	13,867.424	21,961.541	35,828.965
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		728.348	151,833.059	152,561.407	987.836	121,316.700	122,304.536
4.8 Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		850,496.135	501,303.362	1,351,799.497	652,704.545	413,867.170	1,066,571.715
5.1 Marketable Securities		1,782.335	14,031.602	15,813.937	491.163	9,914.264	10,405.427
5.2 Guarantee Notes		2,489.193	3,836.653	6,325.846	1,796.175	3,034.689	4,830.864
5.3 Commodity		2,435.000	782.594	3,217.594	1,342.000	699.620	2,041.620
5.4 Warranty		-	-	-	-	-	-
5.5 Immovables		575,882.219	390,784.487	966,666.706	415,252.458	342,915.506	758,167.964
5.6 Other Pledged Items		267,907.388	91,868.026	359,775.414	233,822.749	57,303.091	291,125.840
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		2,308,800.722	1,263,089.129	3,571,889.851	1,652,192.916	1,087,229.031	2,739,421.947
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		5,040,895.497	3,653,224.025	8,694,119.522	3,704,754.292	3,025,695.363	6,730,449.655

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.S.
III. UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 30 SEPTEMBER 2024
(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS		Note (Section Five)	CURRENT PERIOD (01/01-30/09/2024)	CURRENT PERIOD (01/07-30/09/2024)	PRIOR PERIOD (01/01-30/09/2023)	PRIOR PERIOD (01/07-30/09/2023)
I.	INTEREST INCOME	(IV-a)	337.670.158	126.499.431	142.290.333	65.509.392
1.1	Interest Income on Loans	(IV-a-1)	208.526.263	78.247.572	76.969.956	32.471.066
1.2	Interest Income on Reserve Requirements		17.043.931	8.442.235	-	-
1.3	Interest Income on Banks	(IV-a-2)	2.503.394	773.155	1.830.965	756.879
1.4	Interest Income on Money Market Transactions		991.584	114.840	1.467.392	813.097
1.5	Interest Income on Marketable Securities Portfolio	(IV-a-3)	107.338.869	38.536.361	61.791.632	31.335.590
1.5.1	Fair Value Through Profit or Loss		221.248	93.389	73.001	27.502
1.5.2	Fair Value Through Other Comprehensive Income		60.226.246	21.478.814	26.233.638	12.546.812
1.5.3	Measured at Amortised Cost		46.891.375	16.964.158	35.484.993	18.761.276
1.6	Financial Lease Interest Income		-	-	-	-
1.7	Other Interest Income		1.266.117	385.268	230.388	132.760
II.	INTEREST EXPENSE (-)	(IV-b)	289.098.423	113.793.165	96.161.031	42.336.480
2.1	Interest Expense on Deposits	(IV-b-4)	249.247.668	92.425.397	84.406.221	37.511.289
2.2	Interest Expense on Funds Borrowed	(IV-b-1)	5.786.187	2.037.663	4.026.575	1.722.963
2.3	Interest Expense on Money Market Transactions		26.983.221	16.843.009	4.510.537	1.989.685
2.4	Interest Expense on Securities Issued	(IV-b-3)	5.128.837	2.034.230	2.731.678	1.057.807
2.5	Interest Expense on Leases		226.999	86.237	125.942	49.537
2.6	Other Interest Expenses		1.725.511	366.629	360.078	5.199
III.	NET INTEREST INCOME (I - II)		48.571.735	12.706.266	46.129.302	23.172.912
IV.	NET FEES AND COMMISSIONS INCOME		48.520.855	18.661.620	19.573.268	9.176.515
4.1	Fees and Commissions Received		62.031.757	23.919.430	24.152.894	11.466.347
4.1.1	Non-cash Loans		1.931.110	674.119	1.256.078	498.692
4.1.2	Other		60.100.647	23.245.311	22.896.816	10.967.655
4.2	Fees and Commissions Paid (-)		13.510.902	5.257.810	4.579.626	2.289.832
4.2.1	Non-cash Loans		3.791	1.417	3.095	911
4.2.2	Other		13.507.111	5.256.393	4.576.531	2.288.921
V.	DIVIDEND INCOME		29.977	4.540	14.968	12.365
VI.	TRADING INCOME / (LOSS) (Net)	(IV-c)	(2.580.067)	743.642	35.063.054	9.204.037
6.1	Trading Income / (Loss) on Securities		6.751.965	1.540.792	3.100.065	124.208
6.2	Income / (Loss) on Derivative Financial Transactions		[24.526.701]	4.223.076	5.626.408	[18.661.770]
6.3	Foreign Exchange Income / (Loss)		15.194.669	[5.020.226]	26.336.581	27.741.599
VII.	OTHER OPERATING INCOME	(IV-d)	9.857.023	3.460.636	3.063.939	772.744
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII)		104.399.523	35.576.704	103.844.531	42.338.573
IX.	EXPECTED CREDIT LOSS (-)	(IV-e)	15.069.061	6.844.479	10.201.564	2.792.088
X.	OTHER PROVISION EXPENSES (-)		23.410	5.882	484.297	156.380
XI.	PERSONNEL EXPENSE (-)		20.989.611	7.109.663	10.590.332	4.676.810
XII.	OTHER OPERATING EXPENSES (-)	(IV-f)	36.977.820	13.505.275	20.226.344	6.926.404
XIII.	NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)		31.339.621	8.111.405	62.341.994	27.786.891
XIV.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-	-	-
XV.	INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		6.984.670	2.417.387	5.344.592	2.135.830
XVI.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-	-	-
XVII.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)		38.324.291	10.528.792	67.686.586	29.922.721
XVIII.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(IV-g)	5.185.641	1.498.265	16.226.117	9.475.228
18.1	Current Tax Provision		1.150.521	[4.288.125]	5.768.096	5.768.096
18.2	Deferred Tax Expense Effect (+)		5.951.493	3.667.031	15.556.173	1.333.738
18.3	Deferred Tax Income Effect (-)		1.916.373	[2.119.359]	5.098.152	[2.373.394]
XVIII.	CURRENT PERIOD PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XVII±XVIII)	(IV-h)	33.138.650	9.030.527	51.460.469	20.447.493
XIX.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1	Income from Non-current Assets Held for Sale		-	-	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
20.3	Income from Other Discontinued Operations		-	-	-	-
XX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Expenses for Other Discontinued Operations		-	-	-	-
XXI.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX-XX)		-	-	-	-
XXII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1	Current Tax Provision		-	-	-	-
23.2	Deferred Tax Expense Effect (+)		-	-	-	-
23.3	Deferred Tax Income Effect (-)		-	-	-	-
XXIII.	CURRENT PERIOD PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXIV.	NET PROFIT/(LOSS) (XIX+XXIV)		33.138.650	9.030.527	51.460.469	20.447.493
Earning/(Loss) per share (in TL full)			0,06373	0,01737	0,09896	0,03932

The accompanying explanations and notes form an integral part of these financial:

AKBANK T.A.Ş.**IV. UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

[Amounts are expressed in thousands of Turkish Lira (TL).]

	CURRENT PERIOD	PRIOR PERIOD
	(30/09/2024)	(30/09/2023)
I. CURRENT PERIOD PROFIT/LOSS	33.138.650	51.460.469
II. OTHER COMPREHENSIVE INCOME	(3.440.619)	(6.075.940)
2.1 Not Reclassified Through Profit or Loss	318.996	1.028.122
2.1.1 Property and Equipment Revaluation Increase/Decrease	(10.263)	(3.123)
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Plan Remeasurement Gain/Loss	(434.024)	(298.837)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	8.898	(42.921)
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	754.385	1.373.003
2.2 Reclassified Through Profit or Loss	(3.759.615)	(7.104.062)
2.2.1 Foreign Currency Translation Differences	6.509.671	9.255.255
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(9.300.296)	(15.984.187)
2.2.3 Cash Flow Hedge Income/Loss	(389.400)	427.131
2.2.4 Foreign Net Investment Hedge Income/Loss	(4.873.448)	(7.494.627)
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	4.293.858	6.692.366
III. TOTAL COMPREHENSIVE INCOME (I+II)	29.698.031	45.384.529

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Accumulated Other Comprehensive Income or Expense Not					Accumulated Other Comprehensive Income or Expense Reclassified through					Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Shareholders' Equity	
		Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decr ease of Property and Equipment	Accumulated Remeasureme nt Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)				Profit Reserves
CURRENT PERIOD (30/09/2024)															
I.	Prior Period End Balance	5.200.000	3.505.742	-	1.894.886	14.488.487	(2.028.273)	1.359.174	26.741.633	(1.863.324)	(11.723.614)	107.141.776	-	66.478.940	211.195.427
II.	Corrections Made As Per TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	5.200.000	3.505.742	-	1.894.886	14.488.487	(2.028.273)	1.359.174	26.741.633	(1.863.324)	(11.723.614)	107.141.776	-	66.478.940	211.195.427
IV.	Total Comprehensive Income	-	-	-	-	613.915	(303.817)	8.898	6.509.671	(6.585.293)	(3.683.993)	-	-	33.138.650	29.698.031
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	22.620	-	-	-	-	-	-	22.620
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	-	(9.031)	-	-	-	-	-	9.031	-	-	-
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	56.507.940	-	(66.478.940)	(9.971.000)
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	(9.971.000)	(9.971.000)
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	56.507.940	-	(56.507.940)	-
11.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period-End Balance (I+II+III+...+X+XI)		5.200.000	3.505.742	-	1.894.886	15.093.371	(2.332.090)	1.390.692	33.251.304	(8.448.617)	(15.407.607)	163.658.747	-	33.138.650	230.945.078

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.

V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2023

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	Accumulated Other Comprehensive Income or Expense Not					Accumulated Other Comprehensive Income or Expense Reclassified through					Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Shareholders' Equity	
		Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)				Profit Reserves
PRIOR PERIOD (30/09/2023)															
I.	Prior Period End Balance	5.200.000	3.505.742	-	1.894.886	9.019.730	(1.666.660)	1.326.108	13.626.116	8.565.935	(3.966.462)	56.070.405	-	60.024.084	153.599.884
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	5.200.000	3.505.742	-	1.894.886	9.019.730	(1.666.660)	1.326.108	13.626.116	8.565.935	(3.966.462)	56.070.405	-	60.024.084	153.599.884
IV.	Total Comprehensive Income	-	-	-	-	1.169.118	(98.075)	(42.921)	9.255.255	(11.676.501)	(4.682.816)	-	-	51.460.469	45.384.529
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Sources	-	-	-	-	-	-	35.547	-	-	-	-	-	-	35.547
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	-	(43.287)	-	-	-	-	-	43.287	-	-	-
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	51.028.084	-	(60.024.084)	(8.996.000)
11.1	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	(8.996.000)	(8.996.000)
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	51.028.084	-	(51.028.084)	-
11.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period-End Balance (I+II+III+...+X+XI)		5.200.000	3.505.742	-	1.894.886	10.145.561	(1.764.735)	1.318.734	22.881.371	(3.110.566)	(8.649.278)	107.141.776	-	51.460.469	190.023.960

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.**VI. UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (30/09/2024)	PRIOR PERIOD (30/09/2023)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit before changes in operating assets and liabilities	19.179.353	25.653.603
1.1.1	Interest received	285.202.388	106.671.307
1.1.2	Interest paid	(266.615.579)	(80.460.708)
1.1.3	Dividend received	29.977	14.968
1.1.4	Fees and commissions received	65.909.981	25.438.141
1.1.5	Other income	3.699.108	8.726.473
1.1.6	Collections from previously written-off loans and other receivables	14.610.157	3.763.281
1.1.7	Cash Payments to personnel and service suppliers	(22.942.675)	(11.671.281)
1.1.8	Taxes paid	(16.202.571)	(11.614.606)
1.1.9	Other	(44.511.433)	(15.213.972)
1.2	Changes in operating assets and liabilities	32.037.574	130.241.690
1.2.1	Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss	(5.014.834)	(1.114.046)
1.2.2	Net (increase) / decrease in due from banks and other financial institutions	782.729	3.982.249
1.2.3	Net (increase) / decrease in loans	(344.512.851)	(224.998.575)
1.2.4	Net (increase) / decrease in other assets	(30.761.397)	(107.981.155)
1.2.5	Net increase / (decrease) in bank deposits	33.940.154	22.457.484
1.2.6	Net increase / (decrease) in other deposits	234.185.175	353.790.461
1.2.7	Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss	-	-
1.2.8	Net increase / (decrease) in funds borrowed	3.151.262	15.654.273
1.2.9	Net increase / (decrease) in payables	-	-
1.2.10	Net increase / (decrease) in other liabilities	140.267.336	68.450.999
I.	Net cash provided from banking operations	51.216.927	155.895.293
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(108.343.290)	(148.954.883)
2.1	Cash paid for acquisition of investments, associates and subsidiaries	(120.000)	(2.589.175)
2.2	Cash obtained from disposal of investments, associates and subsidiaries	-	-
2.3	Purchases of property and equipment	(5.456.111)	(2.709.688)
2.4	Disposals of property and equipment	74.000	32.784
2.5	Purchase of Financial Assets at Fair Value Through Other Comprehensive Income	(184.547.204)	(132.591.639)
2.6	Sale of Financial Assets at Fair Value Through Other Comprehensive Income	102.014.529	43.101.595
2.7	Purchase of Financial Assets Measured at Amortised Cost	-	(29.728.245)
2.8	Sale of Financial Assets Measured at Amortised Cost	6.101.197	5.245.797
2.9	Other	(26.409.701)	(29.716.312)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities	38.624.345	10.328.930
3.1	Cash obtained from funds borrowed and securities issued	59.999.774	44.177.033
3.2	Cash used for repayment of funds borrowed and securities issued	(10.390.126)	(24.355.476)
3.3	Issued equity instruments	-	-
3.4	Dividends paid	(9.971.000)	(8.996.000)
3.5	Payments for finance leases	(1.014.303)	(496.627)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	8.683.119	12.071.427
V.	Net increase / (decrease) in cash and cash equivalents (I+II+III+IV)	(9.818.899)	29.340.767
VI.	Cash and cash equivalents at beginning of the period	54.575.928	35.180.102
VII.	Cash and cash equivalents at end of the period	44.757.029	64.520.869

The accompanying explanations and notes form an integral part of these financial statements.

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**SECTION THREE
EXPLANATIONS ON ACCOUNTING POLICIES**

I. EXPLANATIONS ON BASIS OF PRESENTATION:

a. The preparation of the financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on Accounting Applications for Banks and Safeguarding of Documents:

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Law numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), in case where a specific regulation is not made by BRSA, "Turkish Financial Reporting Standards" ("TFRS") and related appendices and interpretations put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" and "Communiqué On Disclosures About Risk Management To Be Announced To Public By Banks" and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value. Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

The preparation of unconsolidated financial statements in conformity with TFRS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

b. Explanation for convenience translation to English:

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these unconsolidated financial statements. Accordingly, these unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Accounting policies and valuation principles used in the preparation of the financial statements:

Accounting policies and valuation principles adopted when preparing financial statements are in line with the legislation, communiqué, explanation and circular released by BRSA concerning accounting and financial reporting, and, for matters which are not regulated by the foregoing, with the provisions of TAS/TFRS (together "BRSA Accounting and Financial Reporting Legislation") put into force by Public Oversight, Accounting and Auditing Standards Authority (POA).

Public Oversight Accounting and Auditing Standards Authority ("POA"), with its announcement dated 23 November 2023, applied that the financial statements of businesses applying Turkish Financial Reporting Standards for the annual reporting period ending on or after 30 September 2024 should be prepared in accordance with the Financial Reporting in Hyperinflationary Economies ("TAS 29"), however, institutions or organizations authorized to regulate and supervise in their own fields may determine different transition dates for the applying of TAS 29. Based on this announcement of POA, BRSA, with its decision dated 12 December 2023 and numbered 10744, decided that the financial statements dated 31 December 2023 of banks and financial leasing, factoring, financing, savings financing and asset management companies should not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA's decision dated 11 January 2024 and numbered 10825, it has been decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will be applied inflation accounting as of 1 January 2025. Accordingly, the Bank has not applied TAS 29 inflation accounting in its financial statements for the interim period ended 30 September 2024.

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II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS ON FOREIGN CURRENCY TRANSACTIONS:

The Bank's core business activities include consumer banking, SME banking, commercial banking, and corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. By nature, the Bank's activities are principally related to the use of financial instruments. As the main funding source, the Bank accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Bank's most important funding sources are equity, marketable securities issued, money market borrowings and mostly borrowings from foreign financial institutions. The Bank follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Bank's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Bank's equity. The Asset-Liability Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Risk Committee ("ERC").

Foreign currency denominated monetary assets and liabilities are translated with the exchange rates prevailing at the balance sheet date. Gains and losses arising from such transactions are recognized in the income statement under the account of "Net foreign exchange gains/losses".

As of 30 September 2024, foreign currency denominated balances are translated into TL using the exchange rates of TL 34,1210 and TL 38,1714 for USD and EURO respectively.

III. EXPLANATIONS ON EQUITY INVESTMENTS:

Investments in associates and subsidiaries are accounted in accordance with the "Turkish Accounting Standard on Consolidated and Separate Financial Statements Standard" ("TAS 27").

Subsidiaries are accounted by using the equity method as described in the "Turkish Accounting Standard for Investments in Associates and Joint Ventures" ("TAS 28"). The carrying value of subsidiaries with the equity method is reflected to the financial statements considering the Bank's share of the net assets of the subsidiary. While the Bank's share on profits or losses of subsidiaries are accounted in the Bank's income statement, the Bank's share in other equity of financial subsidiaries are reflected in the Bank's shareholders' equity. Dividend income from those subsidiaries are accounted by reducing the book value of the subsidiary.

Non-financial associates are stated with their cost values at the financial statements in accordance with the "Turkish Accounting Standard on Consolidated and Separate Financial Statements Standard" ("TAS 27"). The right to receive dividends from non-financial subsidiaries is reflected to the income statement.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS:

The Bank's major derivative instruments consists of foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Bank classifies its derivative instruments as "Derivative Financial Assets and Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" in accordance with "IFRS 9 Financial Instruments" (IFRS 9).

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income"; if the fair value difference is negative, it is disclosed in "Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" or "Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income". Differences in the fair value of trading derivative instruments are accounted as income/loss from derivative financial transactions under "trading income/loss" item in the income statement. The basis on accounting of derivative instruments for hedging purposes are explained in Note VIII of Section Four. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

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In accordance with the provisions of TFRS 9 Financial Instruments, the relevant regulatory provisions apply to all contracts that include a hybrid product linked to a financial instrument but cannot be transferred independently of the instrument by contract and have the same economic characteristics and risks as the instrument. As of 30 September 2024, these bonds in the bank's portfolio, which contain credit risk, are classified as "Financial Assets at Fair Value through Profit or Loss" along with their derivative product characteristics and are accounted for in accordance with the valuation principles of the portfolio they belong to.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income statement by using the "Effective interest rate method". Starting from 1 January 2018, the Bank has started to calculate interest accrual on non-performing loans. Net book value of the non-performing loans (Gross Book Value – Expected Credit Loss) are rediscounted with effective interest rate and recognized with the gross book value of the non-performing loan. Non-performing loans rediscounts are evaluated on customer basis and are discontinued if there is in case of low collectibility.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:

Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective interest rate method" and TFRS 15 "Revenue from Contracts with Customers" according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

VII. EXPLANATIONS ON FINANCIAL ASSETS:

The Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

Classification and measurement of financial assets

According to TFRS 9 requirements, classification and measurement of financial assets will depend on the business model within which financial assets are managed and their contractual cash flow characteristics whether the cash flows represent solely payments of principal and interest.

Assessment whether contractual cash flows are solely payments of principal and interest:

For the purposes of this assessment, "principal" is defined as the fair value of the financial asset on initial recognition. "Interest" is defined as consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Bank will consider the contractual terms of the instrument. This will include assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making the assessment, the Bank consider:

- Contingent events that would change the amount and timing of cash flows;
- Leverage features;
- Prepayment and extension terms;
- Terms that limit the Bank's claim to cash flows from specified assets
- Features that modify consideration for the time value of money – e.g. periodic reset of interest rates.

The Bank fulfills the on-balance sheet classification and measurement criteria by applying the procedures described above for all financial assets.

Upon initial recognition each financial asset will be classified as either fair value through profit or loss, amortised cost or fair value through other comprehensive income.

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The Bank recognize a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

When the business model determined by the Bank management is changed, all financial assets affected by this change are reclassified and the reclassification is applied in the future. In this case, no adjustment is made for the gain, loss or interest rates previously recognized in the financial statements.

a. Financial assets at the fair value through profit or loss:

"Financial assets at fair value through profit/loss" are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

b. Financial Assets at Fair Value Through Other Comprehensive Income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement.

"Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement.

Equity instruments classified as financial assets at fair value through other comprehensive income are accounted at their fair values. Exceptionally, cost can be an appropriate estimation method in determining fair value. This is only possible if there is insufficient recent information on the measurement of fair value or if fair value can be measured by more than one method, and the cost reflects the fair value estimate in the best way. In the case of using this method, the accumulated fair value differences will not be reflected in the income statement.

During initial recognition the Bank can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

c. Financial Assets Measured at Amortized Cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

"Fair value through other comprehensive income" and "measured at amortized cost" securities portfolio of the Bank include Consumer Price Indexed (CPI) Bonds. These securities are valued and accounted using the effective interest rate method based on the real coupon rates and the reference inflation index at the issue date and the estimated inflation rate. The reference indices used in calculating the actual coupon payment amounts of these assets are based on the Consumer Price Index (CPI) of prior two

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months. The Bank also sets the estimated inflation rate accordingly. The estimated inflation rate used is updated as needed within the year.

In this context, the valuation of these securities was made according to an annual inflation forecast of 48,0% as of 30 September 2024. At the end of the year, the real inflation rate is used.

d. Derivative Financial Assets:

The major derivative instruments utilized by the Bank are foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

Derivative financial instruments of the Bank are classified under "IFRS 9 Financial Instruments" ("IFRS 9"), "Derivative Financial Assets Designated at Fair Value through Profit or Loss".

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

Derivative transactions are valued at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss" or "Derivative Financial Assets Designated at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities Designated at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the income statement under trading profit/loss line in profit/loss from derivative financial transactions. The principles for the recognition of derivative transactions intended for hedging purposes are disclosed in the note numbered VIII of Section Four. The fair value of derivative instruments is calculated by taking into account the market value of the derivatives or by using the discounted cash flow model. When inactive market conditions exist, observable inputs used in the determination of fair values are adjusted using appropriate assumptions and considering the volume and level of activity in the markets.

e. Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortised cost using the "Effective Interest Rate (internal rate of return) Method".

1. Loans measured at amortised cost:

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Stage 1:

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.

Stage 2:

In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined on the basis of the instrument's lifetime expected credit losses.

Stage 3:

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

2. Loans measured at fair value through profit or loss:

Loans at fair value through profit and loss, terms of the contract for loans, if at certain dates it does not result in cash flows involving interest payments arising from the principal and principal balances, it is recorded at fair value and is subject to fair value assessment following the recognition. Gains and losses resulting from the valuation are included in profit/loss accounts.

In certain circumstances cases, restructuring or altering the contractual cash flows of a financial instrument may result in the disposal of the existing financial asset in accordance with IFRS 9. A revised financial asset is considered as a new financial

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asset when the change in the financial asset is once excluded from the financial statement and the revised financial asset is recognized in accordance with TFRS 9.

The Bank assesses whether the new financial asset contains solely payments of principal and interest when the new conditions for the instrument have determined that there are significant changes compared to the initial conditions in the relevant contracts.

In the event that the contractual conditions for the financial asset do not result in cash flows that include solely payments of principal and interest on certain dates, the related financial asset is recognized with its fair value and is subject to valuation.

Significant increase in credit risk:

If the credit risk of financial assets determined to be significantly increasing, afore-mentioned assets are transferred to the stage II. For stage I loans expected loss (provision) amounts are calculated for 1-year and for stage II loans expected loss (provision) is calculated for the remaining life of the loan.

In addition, the key considerations in determining whether a significant increase in the credit risk of financial asset and transferring it to stage 2, but are not limited with these, the following;

- Past due date is 30 or more
- Restructuring of loans
- If the loan classified as under follow-up
- Assessment of significant increase in the probability of impairment based on rating notes.

Definition of increase in the probability of default is the comparison between the probability of default on loan's opening date, obtained from bank's internal rating-based credit rating models and probability of default on reporting date. If the loan's estimated probability of default on reporting date exceeds the threshold values determined, it is considered to be worsening of the probability of default.

Definition of Default:

The Bank considers that there is a default on the relevant debt in the following two cases:

1. Objective Default Definition: It means that the debt is overdue by more than 90 days. The definition of default, which is applicable to the Bank and its consolidated financial institutions, is based on the criteria that the debt is overdue by more than 90 days.
2. Subjective Default Definition: It means the determination that the debt will not be paid. If it is determined that the borrower cannot fulfill its debts related to the loan, regardless of whether there is a balance in delay or the number of days of delay, the debtor is considered in default.

Write-off Policy:

Within the framework of the provisions of the "Regulation Amending the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533 the portion of the loans that are classified under "Fifth Group-Loans with a Loss Qualification" and for which a lifetime expected loan loss provision or special provision is made due to the default of the borrower, for which there are no reasonable expectations for the recovery of the loans, within the scope of TFRS 9, as of the first reporting period (interim or year-end reporting period) following their classification in this Group, deducted from the records within the period deemed appropriate by the bank, taking into account the situation of the debtor. In determining the cluster within this scope, the following indicators are used;

- In the corporate, commercial, SME and consumer segment follow-up portfolio, with very low or no collection expectation
- Monitored in the 5th group as of the last reporting period,
- Having a provision rate of 90% or more,
- No active payment plans
- No Credit Guarantee Fund (CGF) secured loan

Loans and provision ratio of 100% all abusive and fraudulent tracking accounts are included in the deletion of the active account.

The process of write-off the loans is an accounting practice and does not result in waiving the right to receivable regarding the

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related loans. Existing administrative and legal follow-up processes regarding the loans deducted from the record are continued. Partial write-off transactions mean that the financial asset will be repaid at a certain rate by the debtor, and the remaining amount after the payment or the part within the Bank that is classified under group 5 and has no reasonable expectations for its recovery will be removed from the financial statements. Regarding the write-off (asset disposal) process; the effect of the amount written off during the period and the amount written off on the NPL ratio is disclosed in the footnotes of the financial statements.

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES:

The Bank allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognize provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750. The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Expected Credit Loss (ECL) Calculation – Input and Forecasting Methodologies

Expected Credit Loss (ECL) is calculated as 12 months or lifetime, depending on whether there is a significant increase in credit risk after initial recognition or whether an asset is considered as a credit loss. Expected Credit Loss is calculated by using the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD) components.

- Exposure at Default: Specifies the amount of risk that the borrower should pay in case of default. It is kept in the system by constantly calculated until the maturity of the borrower. The amount of extra risk that can be incurred in the event of default is included in the calculations by using the credit conversion rate (CCR) calculated for the irrevocable commitment products.

- Probability of Default (PD): PD indicates the probability of default due to inability of the borrower to meet its debt obligations. It has been calculated for 12 months or lifetime depends on increase on borrower's credit risk. Calculation of the lifetime default rate is carried out by drawing the actual default rate figures to the long term using various functions, based on historical data.

- Loss Given Default (LGD): In case of default of the borrower, Loss Given Default has been calculated as dividing Expected Credit Loss to Exposure at Default (EAD). LGD models includes data such as product type, customer segment, collateral structure, customer repayment performance.

Expected Credit Loss is calculated over the remaining maturity using the PD, LGD and EAD components. Calculated values are discounted on a monthly basis using the original effective interest rate or an approximate value of the discount rate. The expected credit loss value is calculated for all customers over the maturity period. However, for those who do not have a significant increase in credit risk, the 12-month ECL is taken into account, and for those with a significant increase in credit risk, the ECL value calculated over the remaining period is taken into account.

Within the scope of TFRS 9, models of Probability of default (PD), Lost given default (LGD) and Exposure at default (EAD) have been developed. The models used by the IRB "(Internal Rating Based Approach)" are taken into account when creating these models. During the reporting period, an update was made to the calibration of the LGD model and the default rate model used for commercial segment customers within the scope of IRB. The default amount model has been redeveloped and put into practice. The models developed under TFRS 9 have a detailed segment structure. Loans that have similar characteristics are segmented in order to reflect the expected credit losses collectively in financial reports. When creating the segmentation structure, the following information of the loans is taken into consideration.

1. Customer type (retail or corporate / commercial)
 2. Product type
 3. IRB rating notes /scores
 4. Customer credit performance
 5. Collateral type
 6. Collection Period
 7. Exposure at default
-

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In addition, in the calculation of Expected Credit Loss in accordance with TFRS 9, certain part of commercial and corporate loans are subject to individual assessment on a customer basis due to internal policies. This calculation is made by discounting the expected cash flows from the customer or the collateral sales to their present value with the effective interest rate. Within the scope of individual evaluations, regional developments are also taken into account as well as sectoral risks.

Macro-economic indicators are taken into account in determining the PD component in the expected credit loss calculation. Future macroeconomic forecasts are reflected in the ECLs using more than one scenario.

The risk parameters used in the TFRS 9 calculations include prospective macroeconomic information. While macroeconomic information is included, models and estimates reflecting the relationships between model risk parameters and macroeconomic variables are taken into consideration. The main macroeconomic indicator of these estimation models are the Gross Domestic Product (GDP) growth rate. Macroeconomic estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

Expected credit loss calculations are reviewed at least once a year, the macroeconomic model used in the process and scenario weights has been no revised during the reporting period.

- The expected credit loss calculation is made by considering 3 different scenarios the best, the worst, and the base.

Within the scope TFRS 9, macroeconomic expectations directly affect provisions (Expected Credit Loss-ECL). Related impact is realized when the default ratio of the Bank moves the default rate calculated for each maturity up or down. The main parameters of default ratio model are macroeconomic variables and the provision figures change when prospective estimations are revised.

The PD values subject to the ECL calculation have been obtained for the following portfolios.

Consumer/Commercial	Portfolio
Retail	Consumer
Retail	Automotive
Retail	Mortgage
Retail	Credit Card
Retail	Overdraft Account
Commercial	Micro
Commercial	Company
Commercial	Commercial
Commercial	Corporate

In prospective expectations, 3 scenarios are being used as the base, the worst and the best. Final provisions are calculated by weighting on the possibilities given to the scenarios.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Financial assets at fair value difference through other comprehensive income" and "Measured at amortized cost" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective interest (internal return) method".

Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from

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money market" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective interest rate method".

As of 30 September 2024, the Bank has marketable securities amounting to TL 3.840.701 (31 December 2023: TL 2.409.719).

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (NET):

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the regulations of "Turkish Financial Reporting Standard for non-current Assets Held for Sale and Discontinued Operations (TFRS 5)".

The Bank has no discontinued operations.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

The Bank has no goodwill.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortized over three to fifteen years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment is carried at cost less accumulated depreciation and provision for value decrease.

The Bank has started to account properties under the tangible assets with their revalued amount instead of cost values in accordance with "TAS 16 Property, Plant and Equipment". The revaluation difference arising from the valuations made by the appraisal firms authorized by Capital Markets Board ("CMB") and BRSA is accounted in Investment Properties Revaluation Differences line under the Shareholders' Equity.

As of each reporting date, the Bank evaluates whether there is any indication that its assets may be impaired; If such indication exists , it estimates the recoverable amount of the related asset in accordance with TAS 36 - Impairment of Assets and if the recoverable amount is below the book value of the related asset, it reserves provision for impairment.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Vault	5-50 years
Transportation Vehicles	5-7 years
Other property and equipments	3-15 years

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease its costs.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

With the "TFRS 16 Leases" standard which became effective as of 1 January 2019, the difference between the operating lease and financial lease was removed and the lease transactions were started to be recognised under "Tangible Fixed Assets" as an asset (tenure) and under "Liabilities from Leasing" as a liability.

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The Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

Right of use assets:

The right to use asset is first recognized by cost method and includes:

- a) The initial measurement amount of the lease obligation,
- b) the amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- c) all initial direct costs incurred by the Bank

When applying the cost method, the existence of the right to use:

- a) accumulated depreciation and accumulated impairment losses are deducted and
- b) Measures the restatement of the lease obligation at the restated cost.

The Bank applies the provisions of depreciation regulated under the TAS 16 Tangible Assets Standards, while depreciating the rights of use assets.

The Lease Obligations:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

Lease agreements for vehicles and ATMs, which are determined as low value by the Bank with short-term lease agreements with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard.

XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:

Provisions and contingent liabilities are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle.

A liability is recognized as a contingent liability where a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of more than one events not wholly within the control of the Bank; or a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability and disclosed in the footnotes.

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XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

a. Employment termination benefits and vacation rights:

Obligations related to employment termination and vacation rights are accounted in accordance with "Turkish Accounting Standard for Employee Benefits" ("TAS 19").

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Türkiye are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Bank arising from this liability. In accordance with TAS 19, actuarial gains and losses are recognized in equity.

b. Retirement Rights:

The Bank's personnel are members of the "Akbank T.A.Ş. Personnel Pension Fund Foundation" ("Pension Fund") established in accordance with the Social Security Law numbered 506, temporary article No.20. Defined Benefit Obligations have been determined as of year ends by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the "Actuarial Regulation" based on the same article.

Temporary 23rd article paragraph ("the paragraph") 1 of the Banking Law No 5411 published in the Official Gazette no. 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution ("SSI") within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 30 June 2007, the publication date of the decision of the Constitutional Court dated 22 March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Turkish Grand National Assembly ("TGNA") commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related articles of the Social Security Law ("New Law") numbered 5754 regarding the transfer of the funds, were ratified by the TGNA General Meeting on 17 April 2008 and came into effect following the publication in the Official Gazette numbered 26870, dated 8 May 2008.

The main opposition party had appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. The Constitution Court has dismissed the appeal with the decision taken in the meeting dated 30 March 2011. The reasoned decision has been published in the Official Gazette numbered 28156 dated 28 December 2011.

The New Law was requiring that present value of post-employment benefits at the transfer date shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Undersecretariat of Treasury, Undersecretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using a technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the funds above the limits within the framework of SSI regulations. Accordingly the transfer required by the New Law was to be completed until 8 May 2011. According to the decision of the Council of Ministers published on the Official Gazette dated 9 April 2011 no. 27900, the time frame for related transfer has been extended for two years. Within the postponement right granted to the Council of Ministers through the change in the first clause of the 20th provisional article of the "Social Insurance and General Health Insurance Law no. 5510" published on the Official Gazette no. 28227 dated 8 March 2012, the transfer process has been postponed for one more year with the decision of the Council of Ministers published in the Official Gazette no. 28987 dated 30 April 2014. The Council of Ministers has been authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th

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provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published on the Official Gazette dated 23 April 2015 and numbered 29335. According to paragraph (I) of Article 203 of Law no. 703 which published on the Official Gazette no. 30473 dated 9 July 2018, the phrase, placed in 20th provisional article of Social Insurance and General Health Insurance Law no.5510, "Council of Ministers" is authorized to determine the date of transfer to the Social Security Institution has been replaced with "President".

According to the New Law, following the transfer of the members of the fund to the SSI, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

The total liabilities of the pension fund are calculated using separate methods and assumptions for the benefits to be transferred and the additional benefits that will remain the responsibility of the pension fund.

As of 31 December 2023, the Bank has booked provision in its financial statements within the scope of TAS 19 - Employee Benefits for the entire technical gap determined by the report prepared by an actuary registered in the actuaries register. This amount has been classified as other provision item.

XVIII. EXPLANATIONS ON TAXATION:

a. Current Tax:

As of 30 September 2024, the current corporate tax rate is 30%. The corporate tax rate has been permanently increased to 25% for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in accordance with the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022. However, with the Law No. 7456 published on 15 July 2023, the rate has been increased to 30% in order to be applied to the cumulative bases included in the declarations to be submitted as of 1 October 2023; the corporate tax rate is applied as 30% as of this date.

The corporate tax rate is applied to tax base which is calculated by adding certain non deductible expenses for tax purposes and deducting certain exemptions (like dividend income) and exclusion of deductions on accounting income. If there is no dividend distribution, no further tax charges are made.

Dividends paid to non-resident corporations, which have a place of business in Türkiye or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 10%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations calculate advance tax with their current rate on quarterly profits and pay until the evening of the same day by declaring until the 17th day of the second month following that period. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and a 50% portion of the capital gains derived from the sale of immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years. However, with the Law No. 7456 published on 15 July 2023, this exception has been abolished for real estate to be acquired after the publication date of the decision; If the real estates acquired before this date are sold after the effective date of the decision, 25% of the real estate sales revenue will be exempt from corporate tax.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Türkiye, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the last day of the following fourth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods have

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not been subjected to inflation adjustment, The 2023 accounting period is; While provisional tax periods are not subject to inflation adjustment, TPL financial statements dated 31 December 2023 are subject to inflation adjustment regardless of whether inflation adjustment conditions are met. Additionally; With the law number 7491 published in the Official Gazette numbered 32413 dated 28 December 2023, banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies will be subject to inflation adjustments in the 2024 and 2025 accounting periods. Calculations to be made within the scope of TPL inflation accounting application will not be included in the financial statements and will be monitored separately. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

The amendments in duplicate Article 298/Ç and temporary Article 32 of the Tax Procedural Law allows for the permanent and temporary revaluation of companies. Accordingly, as of the beginning of the 2022 accounting period, our Bank first updated the value of its fixed assets recorded in company assets as per temporary Article 32 of the Tax Procedural Law, and then revalued them in accordance with duplicate Article 298/Ç of the Tax Procedural Law. Due to the fulfillment of inflation accounting conditions, no revaluation was made after 30 September 2023 and inflation valuation was introduced. As a result of these transactions, TPL depreciation, which will be subject to corporate tax, is calculated based on current amounts valued with inflation.

b. Deferred Tax:

The Bank calculates and reflects deferred tax in accordance with the provisions of "Turkish Accounting Standard for Income Taxes" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. Deferred tax is calculated over 30% as of 30 September 2024 (31 December 2023: 30%).

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

Deferred tax asset had not been provided over provisions for possible risks and general loan loss provisions according to the circular of BRSA numbered BRSA.DZM.2/13/1-a-3 and dated 8 December 2004. Deferred tax rate calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles from 1 January 2018.

Deferred tax assets and liabilities are presented on a net basis by considering the domestic and foreign branches' financial statements separately.

Deferred tax, related to items recognized directly in equity is also credited or charged directly to equity.

XIX. EXPLANATIONS ON BORROWINGS:

Debt instruments with different characteristics such as syndicated and securitized borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Bank. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated by using the "Effective interest rate method".

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

There is no share certificate issuance in 2024.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 30 September 2024 and 31 December 2023, there is no government grant for the Bank.

XXIII. EXPLANATIONS ON SEGMENT REPORTING:

An operating segment is a component of an entity:

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
-

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- b. whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and,
- c. for which discrete financial information is available.

Reporting according to the operational segments is presented in Note IX of Section Four.

XXIV. PROFIT RESERVES AND PROFIT DISTRIBUTION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but Holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

The Ordinary General Assembly Meeting of the Bank was held on 22 March 2024. At the Ordinary General Assembly, it was decided to distribute TL 9.971.000 of the unconsolidated net profit of TL 66.478.940 from 2023 operations to the Bank's shareholders as gross cash dividend. It was also transfer to TL 971.100 as legal reserves and TL 55.536.840 as extraordinary reserves.

XXV. EARNINGS PER SHARE:

Earnings per share disclosed in the income statement are calculated by dividing net profit for the period by the weighted average number of shares outstanding during the related period concerned.

	Current Period 30 September 2024	Prior Period 30 September 2023
Net Profit for the Period	33.138.650	51.460.469
Average Number of Issued Common Shares (Thousand)	520.000.000	520.000.000
Earnings Per Share (Amounts presented as full TL)	0,06373	0,09896

In Türkiye, companies can increase their share capital by making a pro-rata distribution of shares ("Bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

No bonus shares issued in 2024 (2023: None).

XXVI. RELATED PARTIES:

Parties defined in Article 49 of the Banking Law No.5411 are deemed as related parties. Transactions with related parties are presented in Note VI of Section Five.

XXVII. CASH AND CASH EQUIVALENT ASSETS:

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements, time deposits at banks with original maturity periods of less than three months and investments on marketable securities other than common stocks.

XXVIII. RECLASSIFICATIONS:

None.

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**SECTION FOUR
INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**

I. EXPLANATIONS ON EQUITY:

Total capital amount and Capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks". Additionally, calculated according to BRSA regulations dated 12 December 2023, numbered 10747. As of 30 September 2024 based on recent regulation changes;

- 1) In the calculation of the amount based on credit risk, the CBRT exchange rate for 26 June 2023 can be used when calculating the valuation amounts in foreign currency,
- 2) In case the net valuation differences of the securities owned by banks and acquired before 1 January 2024 in the "Securities at Fair Value through Other Comprehensive Income" portfolio are negative, these differences may not be taken into account in the equity amount.

As of 30 September 2024, taking into consideration the above-mentioned regulations, the current period equity of the Bank has been calculated as TL 294.782.581 (31 December 2023: TL 240.450.498), and the capital adequacy ratio is 20,54% (31 December 2023: 21,92%). This ratio is above the minimum ratio required by the legislation.

a. Information about total capital items:

	Current Period 30 September 2024	Prior Period 31 December 2023
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	7.094.886	7.094.886
Share issue premiums	3.505.742	3.505.742
Reserves	163.658.747	107.141.776
Gains recognized in equity as per TAS	52.479.471	45.628.598
Profit	33.138.650	66.478.940
Current Period Profit	33.138.650	66.478.940
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	71.657	49.037
Common Equity Tier 1 Capital Before Deductions	259.949.153	229.898.979
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	19.000.147	17.719.895
Improvement costs for operating leasing	403.416	223.431
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	5.230.297	3.767.983
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	2.815.761	3.088.341
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions From Common Equity Tier 1 Capital	27.449.621	24.799.650
Total Common Equity Tier 1 Capital	232.499.532	205.099.329

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	Current Period 30 September 2024	Prior Period 31 December 2023
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	20.459.112	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	20.459.112	-
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	20.459.112	-
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	252.958.644	205.099.329
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	27.055.735	23.349.255
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	14.779.504	12.032.937
Tier II Capital Before Deductions	41.835.239	35.382.192
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	41.835.239	35.382.192
Total Capital (The sum of Tier I Capital and Tier II Capital)	294.793.883	240.481.521
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA (-)	11.302	31.023
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Deducted Components		
The Sum of net long positions of investments (the portion which exceeds the 10 % of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-

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	Current Period 30 September 2024	Prior Period 31 December 2023
TOTAL CAPITAL		
Total Capital	294.782.581	240.450.498
Total Risk Weighted Amounts	1.435.507.478	1.096.848.584
Capital Adequacy Ratios		
Core Capital Adequacy Ratio (%)	16,20%	18,70%
Tier 1 Capital Adequacy Ratio (%)	17,62%	18,70%
Capital Adequacy Ratio (%)	20,54%	21,92%
BUFFERS		
Total additional Common Equity Tier 1 Capital requirement ratio (a+b+c)	2,51%	2,51%
a) Capital conservation buffer requirement (%)	2,50%	2,50%
b) Bank specific total common equity tier 1 capital ratio (%)	0,01%	0,01%
c) Systemic significant bank buffer ratio (*) (%)	0,00%	0,00%
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	8,20%	10,70%
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	(108.493)	(1.122.067)
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	21.113.677	20.032.461
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	14.779.504	12.032.937
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to &0,6 of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

(*) Systemically Important Bank Buffer ratio represented as 0.00% since it is necessary to fill systemically Important Bank Buffer Ratio for systematic important banks that are not obligated to prepare consolidated financial statements in accordance with the "Systemically Important Banks Regulation, Article 4 paragraph 4".

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b. Information about instruments that will be included in total capital calculation:

**Current Period
30 September 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) (CUSIP, ISIN vb.)	XS2355183091 / US00971YAJ91
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	17.029 million TL (in full TL amount)
Nominal value of instrument	17.029 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	22 June 2021
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 22 June 2031
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 22.06.2026. The reimbursement amount is 17.029 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	6,8%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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**Current Period
30 September 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2611747234
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.559 million TL (in full TL amount)
Nominal value of instrument	2.559 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.559 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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**Current Period
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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2659197151/ XS2611752317
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	5.118 million TL (in full TL amount)
Nominal value of instrument	5.118 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 5.118 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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**Current Period
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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2611752663
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.559 million TL (in full TL amount)
Nominal value of instrument	2.559 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.559 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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**Current Period
30 September 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2783589844
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	20.473 million TL (in full TL amount)
Nominal value of instrument	20.473 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347001 Accounting Number)
Issuance date of instrument	14 March 2024
Maturity structure of the instrument (demand/time)	Demand
Original maturity of the instrument	-
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	First repayment option is between 14.03.2029 and 14.06.2029 The reimbursement amount is 20.473 Milyon TL (full amount)
Subsequent call dates, if applicable	There is a repayment option on June 14 and December 14 of each year after the fifth year.
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,4%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down. If the Tier-I capital adequacy ratio falls below 5,125% determined by the BRSA, it will be subject to write-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	If any cancellation of default and Tier-I capital adequacy ratio being higher than 5,125%
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments and Tier-II capital.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 7.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 8.

- c. The difference between Total Capital and Equity in the unconsolidated balance sheet mainly arises from expected credit loss provisions arising from loans classified under stage I and stage II and subordinated loans. In the calculation of Total Capital, up to 1,25% of expected credit loss from stage 1 and stage 2 over the credit risk amount and subordinated loans with nominal

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amounts, by reducing 20% each year if the remaining maturity is 100% less than 5 year, are taken into consideration as Tier II Capital. Additionally, the losses reflected to equity under TAS which is subject to deduction from TIER I capital are determined by excluding the losses from cash flow hedging. On the other hand, in the calculation of the Total Capital, improvement costs for operating leases followed under tangible assets in the balance sheet, intangible assets and related deferred tax liabilities, other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

II. EXPLANATIONS ON CURRENCY RISK:

The difference between the Bank's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the ERC. The ERC, taking into account the economic conditions and market developments, sets a limit for the size of a foreign exchange exposure.

Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Bank's foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below:

	USD	EURO
Balance Sheet Evaluation Rate	TL 34,1210	TL 38,1714
1.Day bid rate	TL 34,1210	TL 38,1714
2.Day bid rate	TL 34,0900	TL 38,0180
3.Day bid rate	TL 34,0982	TL 38,0092
4.Day bid rate	TL 34,0894	TL 38,1426
5.Day bid rate	TL 34,0815	TL 37,9305

The simple arithmetic average of the Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD : TL 33,9660

EURO : TL 37,7456

As of 31 December 2023;

	USD	EURO
Balance Sheet Evaluation Rate	TL 29,4382	TL 32,5739

Information related to Bank's Currency Risk:

The table below summarizes the Bank's foreign currency net balance sheet position and net off-balance account position, categorized by currency. Foreign currency indexed assets are classified as Turkish Lira assets according to the Uniform Chart of Accounts. In currency risk calculation, foreign currency indexed assets are considered as foreign currency items. In accordance with the "Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis"; derivative financial asset accruals specified in the regulation and prepaid expenses in assets, derivative financial liability accruals specified in the regulation and shareholders' equity in liabilities are excluded in the currency risk calculation. Therefore, there are differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet.

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Current Period – 30 September 2024	EURO	USD	Other FC	Total
Assets				
Cash and Balances with Central Bank (*)	39.421.828	116.156.415	25.702.280	181.280.523
Banks (*****)	4.765.651	25.265.999	5.746.783	35.778.433
Financial Assets at Fair Value through Profit or Loss	282.295	3.406.178	-	3.688.473
Money Markets	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	9.038.465	112.473.482	4.045.648	125.557.595
Loans and Lease Receivables (**)	175.958.350	177.612.905	15.126	353.586.381
Investments in Associates, Subsidiaries and Joint Ventures	42.245.777	3.541.458	-	45.787.235
Other financial assets measured at amortised cost	-	16.402.580	-	16.402.580
Hedging Derivative Financial Assets (***)	-	2.260.106	809.366	3.069.472
Tangible Assets (Net)	-	67.674	-	67.674
Intangible Assets (Net)	-	-	-	-
Other Assets (***)	(2.437.838)	8.289.515	5.079	5.856.756
Total Assets	269.274.528	465.476.312	36.324.282	771.075.122
Liabilities				
Bank Deposits (****)	16.499.639	31.888.984	3.436.941	51.825.564
Foreign Currency Deposits (****)	121.038.393	188.974.557	148.547.138	458.560.088
Money Markets	13.830.552	86.823.770	-	100.654.322
Borrowings	27.496.886	71.055.326	-	98.552.212
Securities Issued (Net) (*****)	1.345.828	104.910.604	6.187.311	112.443.743
Miscellaneous Payables	2.828.628	35.744.545	114.935	38.688.108
Hedging Derivative Financial Liabilities (***)	-	-	-	-
Other Liabilities (***)	2.907.203	1.796.146	179.752	4.883.101
Total Liabilities	185.947.129	521.193.932	158.466.077	865.607.138
Net on Balance Sheet Position	83.327.399	(55.717.620)	(122.141.795)	(94.532.016)
Net off-Balance Sheet Position (*****)	(69.753.539)	59.327.484	122.649.826	112.223.771
Financial Derivative Assets	68.814.466	281.935.799	150.924.762	501.675.027
Financial Derivative Liabilities	138.568.005	222.608.315	28.274.936	389.451.256
Non-cash Loans	52.886.550	55.173.331	5.789.585	113.849.466
Prior Period – 31 December 2023				
Total Assets	208.807.152	372.129.183	30.050.993	610.987.328
Total Liabilities	161.094.343	489.201.163	84.417.132	734.712.638
Net on-Balance Sheet Position	47.712.809	(117.071.980)	(54.366.139)	(123.725.310)
Net off-Balance Sheet Position (*****)	(41.465.360)	131.658.244	55.970.136	146.163.020
Financial Derivative Assets	43.709.144	312.526.907	75.455.195	431.691.246
Financial Derivative Liabilities	85.174.504	180.868.663	19.485.059	285.528.226
Non-cash Loans	46.904.096	48.894.189	2.759.753	98.558.038

[*] Of the Cash Equivalents and Central Bank and Other FC, TL 23.889.473 [31 December 2023: TL 16.767.560] are precious metal deposit account in demand.

[**] The foreign currency indexed loans balance in the Turkish Lira accounts is TL 78.178 [31 December 2023: TL 132.016].

[***] Derivative financial assets and expected credit losses are classified under other assets. The expected loss amount of foreign currency indexed loans balance is TL 1.578 [31 December 2023: TL 709]. Prepaid assets amounted TL 135.654 [31 December 2023: TL 208.680], TL 8.066.823 of trading derivative financial asset and hedging derivative financial asset accruals and TL 835.910 of trading derivative financial liability and hedging derivative financial liability accruals in the financial statements are not taken into account in the currency risk calculation.

[****] Of the foreign currency deposits TL 93.200.676 [31 December 2023: TL 60.554.792] and Bank Deposits Other FC of the TL 92.445 [31 December 2023: TL 59.949] are precious metal deposit account in demand.

[*****) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

[*****] Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under "Asset purchase commitments" in the financial statements are included in the net off-balance sheet position. Currency option nominal transaction included in the Financial Derivatives Assets/Liabilities item are taken into account by multiplying them with delta values.

[*****] Derivative collaterals given to foreign banks are included.

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III. EXPLANATIONS ON INTEREST RATE RISK:

"Interest Rate Risk" can be defined as the impact of interest rate changes on interest-sensitive asset and liability items of both on and off-balance sheets of the Bank. The ERC sets limits for the interest rate sensitivity of on and off-balance sheet items and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily transaction based reporting and analyses are made.

The Bank manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, or varying the rates for the short or long-term positions are applied actively.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

Current Period – 30 September 2024	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with Central Bank	68.073.722	-	-	-	-	248.615.599	316.689.321
Banks (****)	3.122.630	5.317.742	-	-	-	28.420.137	36.860.509
Financial assets at fair value through profit or loss (Net)	203	996.639	339.747	1.115.930	406.645	8.954.421	11.813.585
Money Markets	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	51.381.256	46.760.659	45.552.729	148.613.188	43.591.608	1.985.870	337.885.310
Loans and Lease Receivables (*)	496.709.978	164.074.955	318.657.062	144.542.832	47.972.299	32.151.343	1.204.108.469
Other financial assets measured at amortised cost	-	59.518.674	103.351.390	24.857.714	8.296.204	-	196.023.982
Other Assets (**)	13.948.820	37.105.417	20.475.448	2.099.738	82.403	100.863.966	174.575.792
Total Assets	633.236.609	313.774.086	488.376.376	321.229.402	100.349.159	420.991.336	2.277.956.968
Liabilities							
Bank Deposits	45.492.590	24.144.952	3.980.721	-	-	1.307.449	74.925.712
Other Deposits	637.662.329	256.852.173	84.849.750	356.537	-	450.110.154	1.429.830.943
Money Markets	99.090.485	60.987.524	22.475.680	-	-	-	182.553.689
Miscellaneous Payables	8.894.865	12.166.603	10.869.975	2.108.515	71.362	46.869.360	80.980.680
Securities Issued (Net) (***)	-	3.194.540	26.289.293	18.397.734	64.563.989	-	112.445.556
Borrowings	26.381.342	52.241.737	19.939.412	87.286	-	-	98.649.777
Other Liabilities (****)	7.233.265	6.866.859	12.364.945	5.062.739	1.640.703	265.402.100	298.570.611
Total Liabilities	824.754.876	416.454.388	180.769.776	26.012.811	66.276.054	763.689.063	2.277.956.968
Balance Sheet Long Position	-	-	307.606.600	295.216.591	34.073.105	-	636.896.296
Balance Sheet Short Position	(191.518.267)	(102.680.302)	-	-	-	(342.697.727)	(636.896.296)
Off-balance Sheet Long Position	8.574.648	53.349.161	-	959.233	-	-	62.883.042
Off-balance Sheet Short Position	-	-	(29.887.986)	-	-	-	(29.887.986)
Total Position	(182.943.619)	(49.331.141)	277.718.614	296.175.824	34.073.105	(342.697.727)	32.995.056

(*) Non-performing loans are presented in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(**) Derivative financial assets and expected credit losses are classified under other assets.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included

(****) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(*****) Derivative collaterals given to foreign banks are included.

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Prior Period – 31 December 2023	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with Central Bank	116.751.600	-	-	-	-	180.647.925	297.399.525
Banks (****)	4.653.538	4.425.593	364.894	-	-	34.058.913	43.502.938
Financial assets at fair value through profit or loss (Net)	63.499	199.168	85.276	360.416	114.188	5.879.039	6.701.586
Money Markets	1.409.959	-	-	-	-	-	1.409.959
Financial Assets at Fair Value Through Other Comprehensive Income	36.846.590	46.883.102	36.741.179	127.610.838	21.261.855	1.541.326	270.884.890
Loans and Lease Receivables (*)	347.716.473	138.282.644	247.805.288	84.932.395	30.650.110	20.718.727	870.105.637
Other financial assets measured at amortised cost	70.069.525	6.542.160	50.866.149	29.251.430	8.186.751	-	164.916.015
Other Assets (**)	11.647.140	40.682.920	17.321.337	670.691	-	63.931.536	134.253.624
Total Assets	589.158.324	237.015.587	353.184.123	242.825.770	60.212.904	306.777.466	1.789.174.174
Liabilities							
Bank Deposits	19.634.408	5.730.538	14.097.617	-	-	1.093.121	40.555.684
Other Deposits	488.598.445	252.264.023	67.973.753	242.614	6	368.473.801	1.177.552.642
Money Markets	47.358.566	29.944.569	12.528.247	-	-	-	89.831.382
Miscellaneous Payables	6.986.312	13.209.225	9.366.521	719.303	-	31.941.036	62.222.397
Securities Issued (Net) (***)	363.838	981.739	9.497.253	28.679.159	23.674.995	-	63.196.984
Borrowings	17.200.244	35.617.545	41.939.056	71.661	-	-	94.828.506
Other Liabilities (****)	4.756.039	6.683.420	8.679.938	2.197.069	1.001.303	237.668.810	260.986.579
Total Liabilities	584.897.852	344.431.059	164.082.385	31.909.806	24.676.304	639.176.768	1.789.174.174
Balance Sheet Long Position	4.260.472	-	189.101.738	210.915.964	35.536.600	-	439.814.774
Balance Sheet Short Position	-	(107.415.472)	-	-	-	(332.399.302)	(439.814.774)
Off-balance Sheet Long Position	10.232.640	57.398.954	-	463.369	-	-	68.094.963
Off-balance Sheet Short Position	-	-	(31.734.868)	-	-	-	(31.734.868)
Total Position	14.493.112	(50.016.518)	157.366.870	211.379.333	35.536.600	(332.399.302)	36.360.095

(*) Non-performing loans are presented in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(**) Derivative financial assets and expected credit losses are classified under other assets.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included

(****) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(*****) Derivative collaterals given to foreign banks are included.

b. Average interest rates for monetary financial instruments (%):

Average interest rates in the above tables are the weighted average rates of the related balance sheet items.

Current Period – 30 September 2024	EURO	USD	Yen	TL
Assets				
Cash and Balances with Central Bank	-	5,50	-	25,57
Banks	-	4,95	-	49,00
Financial Assets at Fair Value Through Profit or Loss (Net)	4,70	6,81	-	43,51
Money Markets	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	4,94	5,98	3,09	39,66
Loans and Lease Receivables (***)	7,03	8,63	-	47,77
Other financial assets measured at amortised cost	-	5,93	-	35,77
Liabilities				
Bank Deposits (*)	4,37	5,79	-	49,09
Other Deposits (*)	0,19	0,85	1,56	38,93
Money Markets	2,67	5,67	-	46,90
Miscellaneous Payables	-	4,83	-	-
Securities Issued (Net) (**)	4,72	7,51	-	41,89
Borrowings	5,95	7,56	-	46,28

(*) Demand deposit balances are included in average interest rate calculation.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

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Prior Period – 31 December 2023	EURO	USD	Yen	TL
Assets				
Cash and Balances with Central Bank	-	5,25	-	-
Banks	-	5,32	-	40,56
Financial Assets at Fair Value Through Profit or Loss (Net)	4,95	8,15	-	47,26
Money Markets	-	-	-	43,00
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	4,33	6,17	3,09	33,98
Loans and Lease Receivables (***)	7,56	10,13	-	38,59
Other financial assets measured at amortised cost	-	6,13	-	43,82
Liabilities				
Bank Deposits (*)	5,29	7,55	-	19,35
Other Deposits (*)	0,33	1,57	0,84	32,19
Money Markets	3,00	6,69	-	15,29
Miscellaneous Payables	-	3,65	-	-
Securities Issued (Net) (**)	4,00	6,87	-	14,53
Borrowings	7,12	8,25	-	32,39

(*) Demand deposit balances are included in average interest rate calculation.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

IV. EXPLANATIONS ON POSITION RISK OF EQUITY SECURITIES:

The Bank doesn't have any subsidiaries and affiliates that are traded on the "BIST".

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE AND NET STABLE FUNDING RATIO:

The liquidity risk of the Bank is the risk of being unable to fulfill its payment obligations on time due to not having enough cash sources or cash inflows to finance its cash outflows fully and on time due to cash flow instabilities.

Liquidity risk arises from situations in which the Bank is unable to meet the cash outflows with its cash sources and borrowing opportunities over collateralizing marketable securities, in case of sudden fund withdrawals by the individual/institutional funders of the Bank.

a) Information on risk capacity of the Bank, responsibilities and structure of liquidity risk management, the Bank's internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:

The Bank's liquidity and funding policy is to own sufficient liquidity reserve and funding opportunities to meet Bank's liabilities even in cases of stress, resulting from the market conditions or other conditions specific to the Bank.

The Bank has capacity to meet a high risk with broad and stable deposit, strong base capital structure and diversified foreign borrowing sources and is capable of providing additional liquidity with high quality liquid securities in its portfolio and available limits at both the Central Bank of Türkiye and other Money markets.

Management of liquidity risk is shared by the ERC, ALCO, Treasury Department and Risk Management Department. The ERC determines the liquidity management policies and the appropriate liquidity risk level in line with the Bank's risk appetite and monitors whether the liquidity risk is managed under the framework of determined policies and within the defined limits.

The different categories of defined limits are;

- Limits related to wholesale funding sources,
- Limits related to liquid asset buffer,
- Limits related to the cash inflows coverage capacity to cash outflows,
- Limits related to cash outflow coverage capacity in the stress environment

ALCO takes decision to use alternative funding sources, pricing of obtained funds and granted loans, and other decisions of Daily liquidity management. Treasury Department ensures that the Bank meets its short, middle and long term liabilities, with the transactions made in accordance with ALCO decisions order to utilize excess funding or close the funding gap, occurring on foreign currencies or maturity terms. Risk Management Department measures and monitors the liquidity risk, with the reports prepared and analyses made, and informs the top management. Liquidity risk reporting consists of periodic and special purpose

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reports prepared to be discussed in the ERC and ALCO meetings, stress tests, scenario analyses, risk limit compliance reports and legal liquidity reports.

b) Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank's subsidiaries:

Each of the Bank's subsidiaries within the consolidation scope manages its own liquidity. Nevertheless, there are defined limits related to the funding amount that the Bank will provide to a subsidiary, in case of liquidity issues. Cumulative liquidity gap resulted in stress scenarios of subsidiaries, should not exceed the fund limits provided by the Bank.

c) Information on the Bank's funding strategy including the policies on funding types and variety of maturities:

The Bank targets to obtain additional funding sources besides the strong capital structure, from the most possible diversified, long term stable sources, considering cost factors. In this direction, concentration ratios such as share of retail funding sources in total funding sources, share of deposits of high amount in total deposit, share of borrowings made from the market in total market volume are monitored and limited with the applied risk limits. Treasury Unit performs necessary work to obtain long term foreign funding.

d) Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank's total liabilities:

Almost all of the Bank's liabilities are in TL, USD or EUR currencies and TL funds comprise of mainly equity and deposits. The Bank's liquidity in TL is managed with repurchase agreements made at CBRT/BIST using high quality securities owned by the Bank. Together with keeping the main purpose as using liabilities in TL in funding assets in TL, foreign currency liabilities are used in creating assets in TL using foreign exchange swaps, when necessary. Liquidity management is performed in the scope of internal risk limits, such as short term borrowing limits from markets determined by the Bank, market concentration limits, liquidity stress scenario, and cumulative liquidity gap.

Foreign currency funds are obtained through foreign exchange deposit accounts, foreign based, foreign currency loans, securities issued and repurchase agreements. Foreign currency liquidity management is performed using internal risk limits defined for liquidity buffer kept at correspondent banks and monitored daily in the scope of the Bank's risk limits, and cumulative gap in the scope of liquidity stress scenario, and other risk limits defined for wholesale funding and concentration. The Bank has available foreign currency borrowing limits at CBRT/BIST and other banks.

e) Information on liquidity risk mitigation techniques:

Liquidity risk is mitigated by using techniques such as maintaining high quality liquid asset buffer to cover possible fund outflows, diversification of funding sources so far as possible and inclusion to the base, homogenizing the maturity distribution of repayments as far as possible, obtaining limits from funding institutions to use when necessary and ensuring that a determined portion of funding sources are comprised of deposit.

f) Information on the use of stress tests:

In cases of negative conditions such as an impairment in the securities in the Bank's portfolio, inability to replace short and long term borrowings, fast cash outflow, increase in non-performing loan ratio, high margin calls, the extent and duration of sufficient liquidity is analyzed by the stress tests made by the Risk Management Department. Risk limits determined according to analysis results exist within the Bank. It is ensured that the necessary actions are taken by sharing the analysis results and risk limit compliance status with the ALCO, ERC and related business units. The effects of cash inflows and outflows under different stress scenarios have been studied and evaluated.

g) General information on urgent and unexpected liquidity situation plans:

Necessary strategy and procedures for the management of possible liquidity crisis are determined with the Liquidity Contingency Plan, which is approved and reviewed every year by the ERC. The actions to be taken favor the benefits of depositors, creditors of the Bank and shareholders. In case one or several emergency situations occur, Bank's Liquidity Contingency Plan is put into use. After Liquidity Contingency Plan is put into use, Liquidity Contingency Management Committee is responsible from the determination of actions to be taken.

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Liquidity Coverage Ratio:

		Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
Current Period – 30.09.2024					
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets			492.680.001	184.149.769
CASH OUTFLOWS					
2	Retail and Customers Deposits	948.983.129	319.429.482	82.458.652	31.942.948
3	Stable deposits	248.793.218	-	12.439.661	-
4	Less stable deposits	700.189.911	319.429.482	70.018.991	31.942.948
5	Unsecured Funding other than Retail and Small Business Customers Deposits	489.173.321	174.871.434	250.686.915	109.140.442
6	Operational deposits	2.993.319	-	748.330	-
7	Non-Operational Deposits	434.964.975	141.013.124	208.190.361	75.292.624
8	Other Unsecured Funding	51.215.027	33.858.310	41.748.224	33.847.818
9	Secured funding			13.470.005	13.470.005
10	Other Cash Outflows	71.763.584	64.497.073	35.732.549	50.710.038
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	24.856.107	49.198.752	24.856.107	49.198.752
12	Debts related to the structured financial products				
13	Commitment related to debts to financial markets and other off balance sheet liabilities	46.907.477	15.298.321	10.876.442	1.511.286
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	18.435.563	-	921.778	-
15	Other irrevocable or conditionally revocable commitments	1.056.262.558	94.076.628	52.813.128	4.703.831
16	TOTAL CASH OUTFLOWS			436.083.027	209.967.264
CASH INFLOWS					
17	Secured Lending Transactions	533.011	-	-	-
18	Unsecured Lending Transactions	156.521.006	55.132.293	102.431.028	49.495.079
19	Other contractual cash inflows	7.226.967	36.989.823	7.225.202	36.989.113
20	TOTAL CASH INFLOWS	164.280.984	92.122.116	109.656.230	86.484.192
				Upper limit applied amounts	
21	TOTAL HQLA STOCK			492.680.001	184.149.769
22	TOTAL NET CASH OUTFLOWS			326.426.797	123.483.072
23	Liquidity Coverage Ratio (%)			150,93	149,13

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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Prior Period – 31.12.2023		Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets			392.063.313	158.797.599
CASH OUTFLOWS					
2	Retail and Customers Deposits	782.730.355	271.035.664	70.341.601	27.103.566
3	Stable deposits	158.642.746	-	7.932.840	-
4	Less stable deposits	624.087.609	271.035.664	62.408.761	27.103.566
5	Unsecured Funding other than Retail and Small Business Customers Deposits	354.223.307	174.691.016	179.515.432	103.709.417
6	Operational deposits	1.736.717	-	434.179	-
7	Non-Operational Deposits	308.649.575	141.178.457	141.111.673	70.200.794
8	Other Unsecured Funding	43.837.015	33.512.559	37.969.580	33.508.623
9	Secured funding			16.811.473	16.811.473
10	Other Cash Outflows	52.047.249	70.341.811	23.298.587	57.663.912
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	18.170.264	56.237.230	18.170.264	56.237.230
12	Debts related to the structured financial products	91.318	-	91.318	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	33.785.667	14.104.581	5.037.005	1.426.682
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	9.646.677	-	482.334	-
15	Other irrevocable or conditionally revocable commitments	563.859.277	80.980.707	28.192.964	4.049.035
16	TOTAL CASH OUTFLOWS			318.642.391	209.337.403
CASH INFLOWS					
17	Secured Lending Transactions	4.173.649	-	-	-
18	Unsecured Lending Transactions	118.943.093	40.710.766	81.813.120	36.133.033
19	Other contractual cash inflows	5.932.649	87.524.155	5.931.086	87.523.883
20	TOTAL CASH INFLOWS	129.049.391	128.234.921	87.744.206	123.656.916
				Upper limit applied amounts	
21	TOTAL HQLA STOCK			392.063.313	158.797.599
22	TOTAL NET CASH OUTFLOWS			230.898.185	85.680.487
23	Liquidity Coverage Ratio (%)			169,80	185,34

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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Liquidity coverage ratio is calculated by comparing the high quality liquid assets owned by the Bank to net cash outflow in one month maturity. Balance sheet accounts that are significant on the ratio can be listed as reserve requirements maintained at CBRT, marketable securities that are not subject to repurchase agreements or not given as collateral, corporate deposits, bank deposits, foreign funds and borrowings from banks. The effect of these accounts on the liquidity coverage ratio is higher than other accounts, since these accounts have a higher share in liquid assets and net cash outflows.

Periodic increases are observed in the liquidity coverage ratio during the weeks where the foreign currency reserve option is used in reserve requirements in CBRT, high amounts are maintained in bank placements or repurchase agreement volume decreases, on the other hand, fluctuations may occur in the liquidity coverage ratio during the weeks where the share of corporate or bank funds increase, or long term foreign funds which are replaced when due, such as syndicated loans are due in one month. Despite these fluctuations, it is observed that the ratio does not decrease below 131% during the period and remain at a quite higher level than the legal lower limit.

Although the derivative transactions create net cash flow of small amount in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transactions, especially in foreign exchange swaps cause the foreign currency liquidity coverage ratio to be affected.

The Bank's high quality liquid assets mainly comprise of CBRT accounts by 64% and securities issued by Undersecretariat of the Treasury by 32%. Funding sources are mainly distributed between individual and retail deposits by 59%, corporate deposits by 25%, and borrowings from banks by 3% and collateralized borrowings such as repurchase agreements by 10%.

Cash outflow amounting to TL 2.249 million is calculated based on the change of margin call amounts of derivative transactions and repurchase agreements during the last two years.

The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank. The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank.

In accordance with the "Regulation On Calculation of Liquidity Coverage Ratio of Banks", published in Official Gazette no. 28948, dated 21 March 2014, the weeks in which the highest and the lowest liquidity coverage ratio is calculated over the last three months are presented below.

	Current Period – 30.09.2024	
	TL+FC	FC
Lowest	131,01	119,16
Week	20.09.2024	27.09.2024
Highest	165,92	175,79
Week	02.08.2024	30.08.2024

	Prior Period - 31.12.2023	
	TL+FC	FC
Lowest	161,72	122,88
Week	01.12.2023	27.10.2023
Highest	179,91	282,47
Week	10.11.2023	01.12.2023

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Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 30 September 2024	Demand	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Unallocated (*)	Total
Assets								
Cash and Balances with Central Bank	131.901.529	173.948.081	10.839.711	-	-	-	-	316.689.321
Banks (*****)	28.420.137	3.122.630	5.317.742	-	-	-	-	36.860.509
Financial Assets at Fair Value Through Profit or Loss (Net)	8.954.421	202	99.391	226.237	2.049.080	484.254	-	11.813.585
Money Markets	-	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	1.985.870	956.065	1.375.938	30.428.717	224.968.848	78.169.872	-	337.885.310
Loans and Lease Receivables (*****)	-	406.816.356	150.278.629	295.219.797	222.000.454	97.641.890	32.151.343	1.204.108.469
Other financial assets measured at amortised cost	-	-	9.122.719	17.889.942	114.051.205	54.960.116	-	196.023.982
Other Assets (*)	-	9.419.898	4.435.141	9.069.665	42.456.227	8.330.895	100.863.966	174.575.792
Total Assets	171.261.957	594.263.232	181.469.271	352.834.358	605.525.814	239.587.027	133.015.309	2.277.956.968
Liabilities								
Bank Deposits	1.307.449	45.492.590	24.144.952	3.980.721	-	-	-	74.925.712
Other Deposits	450.110.154	637.662.329	256.852.173	84.849.750	356.537	-	-	1.429.830.943
Borrowings	-	2.061.804	35.239.162	48.563.511	11.859.571	925.729	-	98.649.777
Money Markets	-	98.652.815	57.256.838	13.524.034	9.034.151	4.085.851	-	182.553.689
Securities Issued (Net) (**)	-	-	3.194.540	26.289.293	18.397.734	64.563.989	-	112.445.556
Miscellaneous Payables	-	4.667.782	4.382.314	9.584.889	14.027.741	1.448.594	46.869.360	80.980.680
Other Liabilities (***)	4.281.015	24.935.616	3.022.216	11.730.245	10.949.619	2.320.915	241.330.985	298.570.611
Total Liabilities	455.698.618	813.472.936	384.092.195	198.522.443	64.625.353	73.345.078	288.200.345	2.277.956.968
Net Liquidity Excess/ (Gap)	(284.436.661)	(219.209.704)	(202.622.924)	154.311.915	540.900.461	166.241.949	(155.185.036)	-
Net off-balance sheet position	-	2.837.412	(1.940.528)	(2.736.179)	30.995.825	3.838.526	-	32.995.056
Financial Derivative Assets	-	231.545.766	148.541.274	180.788.873	241.171.792	78.135.228	-	880.182.933
Financial Derivative Liabilities	-	228.708.354	150.481.802	183.525.052	210.175.967	74.296.702	-	847.187.877
Non-cash loans (****)	-	12.175.372	280.207	63.965.458	123.221.463	98.452.116	-	298.094.616
Prior Period - 31 December 2023								
Total Assets	224.794.702	428.441.167	142.036.191	262.272.412	486.959.472	160.019.967	84.650.263	1.789.174.174
Total Liabilities	372.755.655	563.080.747	284.918.063	195.700.034	79.960.398	33.039.105	259.720.172	1.789.174.174
Net Liquidity Gap	(147.960.953)	(134.639.580)	(142.881.872)	66.572.378	406.999.074	126.980.862	(175.069.909)	-
Net Off-balance sheet Position	-	846.995	(1.471.092)	4.398.890	29.368.874	3.216.428	-	36.360.095
Financial Derivative Assets	-	217.654.539	199.193.742	174.363.553	194.230.908	80.336.100	-	865.778.842
Financial Derivative Liabilities	-	216.807.544	200.664.834	169.964.663	164.862.034	77.119.672	-	829.418.747
Non-cash Loans (****)	-	10.877.664	952.035	42.340.686	103.775.467	79.196.032	-	237.141.884

(*) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, investments, subsidiaries, stationery, prepaid expenses and loans under follow-up, are shown in this column. Expected credit losses are included.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(***) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

(****) Amounts related to Letters of Guarantee represent contractual maturity and related amounts. Amounts are demand and can be withdrawn optional.

(*****) The non-performing loans are stated in the "Unallocatable" column.

(*****) Derivative collaterals given to foreign banks are included.

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Net stable funding ratio template:

Current Period -30.09.2024		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital	322.243.504	-	-	-	322.243.504
2	Regulatory Capital	322.243.504	-	-	-	322.243.504
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	322.017.434	606.424.193	-	-	847.926.496
5	Stable deposits	65.338.791	181.241.858	-	-	234.251.616
6	Less stable deposits	256.678.643	425.182.335	-	-	613.674.880
7	Wholesale funding	142.774.117	686.541.426	70.866.811	61.190.273	323.759.944
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	142.774.117	686.541.426	70.866.811	61.190.273	323.759.944
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.493.929.945
RSF						
15	Total NSFR high-quality liquid assets (HQLA)					23.473.117
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	486.333.683	194.236.182	642.996.593	888.381.741
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	35.808.202	8.898.573	7.049.052	16.869.568
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	438.335.765	175.366.853	523.788.599	758.862.126
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which	-	-	-	9.205.391	5.983.504
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	9.205.391	5.983.504
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	12.189.716	9.970.756	102.953.552	106.666.543
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	37.819.120	25.919.224	-	187.458.985	251.144.188
27	Physical traded commodities, including gold	354.269	-	-	-	301.128
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	24.234.473	24.234.473
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	1.684.751	1.684.751
31	All other assets not included in the above categories	37.464.851	-	-	187.458.985	224.923.836
32	Off-balance sheet items	-	1.264.787.474	-	-	63.239.374
33	Total RSF					1.226.238.420
34	Net Stable Funding Ratio (%)					121,83%

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Prior Period -31.12.2023		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital	266.897.261	-	-	-	266.897.261
2	Regulatory Capital	266.897.261	-	-	-	266.897.261
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	261.586.746	574.517.169	-	-	761.066.159
5	Stable deposits	44.456.596	126.996.128	-	-	162.880.087
6	Less stable deposits	217.130.150	447.521.041	-	-	598.186.072
7	Wholesale funding	117.427.380	400.771.337	53.930.205	61.038.535	245.967.618
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	117.427.380	400.771.337	53.930.205	61.038.535	245.967.618
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.273.931.038
RSF						
15	Total NSFR high-quality liquid assets (HQLA)	-	-	-	-	25.295.759
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	422.968.974	150.016.209	433.778.325	637.613.541
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	55.377.386	7.126.887	2.266.930	14.136.981
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	350.946.995	136.958.302	304.097.889	502.448.028
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	3.449.641	2.242.267
22	Performing residential mortgages, of which	-	-	-	27.518.791	17.887.214
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	27.518.791	17.887.214
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	16.644.593	5.931.020	99.894.716	103.141.318
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	26.758.561	29.228.915	-	131.660.189	187.506.030
27	Physical traded commodities, including gold	944.231	-	-	-	802.597
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	27.778.353	27.778.353
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	1.450.562	1.450.562
31	All other assets not included in the above categories	25.814.330	-	-	131.660.189	157.474.519
32	Off-balance sheet items	-	769.437.895	-	-	38.471.895
33	Total RSF					888.887.224
34	Net Stable Funding Ratio (%)					143,32%

Due to its high equity capital, widespread deposit structure and long-term foreign funding opportunities, the bank has reached its current stable fund size of 1.424 billion TL. The required stable fund amount is 1.094 billion TL. The main assets that create a stable fund requirement are long-term loans, securities that do not qualify as high-quality liquid assets, and securities given as collateral for secured borrowing transactions.

Current stable funds consist of 22% equities and 59% individual and retail customer deposits. The required stable funds consist of 62% loans and 8% securities that do not qualify as high quality liquid assets.

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The average of three-month Net Stable Funding Ratios for the current period is 132,3%, while the average for the prior period is 140,7%.

There are no changes in the bank's strategies, funding structure, asset and liability composition that will significantly affect the net stable funding ratio compared to the prior period.

VI. EXPLANATIONS ON LEVERAGE RATIO:

a. Information on subjects that causes difference in leverage ratio between current and prior periods:

As of 30 September 2024, the leverage ratio of the Bank calculated from 3 months average amounts is 7,04% (31 December 2023: 7,91%). This ratio is above the minimum ratio which is 3%.

b. Disclosure of Leverage ratio template:

	Current Period	Prior Period
	30 September 2024 (*)	31 December 2023 (*)
Balance sheet Assets		
1	2.181.371.039	1.645.257.649
2	-	-
3	2.181.371.039	1.645.257.649
Derivative financial assets and credit derivatives		
4	24.210.470	28.257.809
5	10.464.170	8.323.447
6	34.674.640	36.581.256
Financing transactions secured by marketable security or commodity		
7	50.236.772	45.171.120
8	-	-
9	50.236.772	45.171.120
Off-balance sheet transactions		
10	1.272.653.189	748.990.578
11	(16.410.918)	(8.763.018)
12	1.256.242.271	740.227.560
Capital and total risk		
13	248.153.258	195.043.337
14	3.522.524.722	2.467.237.585
Leverage ratio		
15	7,04	7,91

(*) Three months average values.

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VII. EXPLANATIONS ON RISK MANAGEMENT TARGET AND POLICIES:

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 30 June 2016. Due to usage of standard approach for the calculation of capital adequacy ratio by the Bank, tables, which have to be prepared within the scope of Internal Rating-Based (IRB) approach, are not presented.

In the event of unexpected negative economic conditions, stress tests are carried out regularly considering the exchange rate and interest rate shocks and the deterioration of the loan portfolio at different stress rates.

Overview of RWA:

	Risk Weighted Amount		Minimum capital requirement	
	Current Period	Prior Period	Current Period	
	30 September 2024	31 December 2023	30 September 2024	
1	Credit risk (excluding counterparty credit risk) (CCR)	1.184.866.466	926.942.848	94.789.317
2	Standardized approach (SA)	1.184.866.466	926.942.848	94.789.317
3	Internal rating-based (IRB) approach	-	-	-
4	Counterparty credit risk	45.621.809	33.432.428	3.649.745
5	Standardized approach for counterparty credit risk (SA-CCR)	45.621.809	33.432.428	3.649.745
6	Internal model method (IMM)	-	-	-
7	Basic risk weight approach to internal models equity position in the banking account	-	-	-
8	Investments made in collective investment companies – look-through approach	-	-	-
9	Investments made in collective investment companies – mandate-based approach	1.852.632	2.259.682	148.211
10	Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach (RBA)	-	-	-
14	IRB Supervisory Formula Approach (SFA)	-	-	-
15	SA/simplified supervisory formula approach (SSFA)	-	-	-
16	Market risk	35.577.128	33.865.478	2.846.170
17	Standardized approach (SA)	35.577.128	33.865.478	2.846.170
18	Internal model approaches (IMM)	-	-	-
19	Operational Risk	167.589.443	100.348.148	13.407.155
20	Basic Indicator Approach	167.589.443	100.348.148	13.407.155
21	Standard Approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	1.435.507.478	1.096.848.584	114.840.598

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VIII. EXPLANATIONS ON HEDGE TRANSACTIONS:

The Bank hedges its TL and foreign denominated fixed rate financial assets with cross currency swaps and interest rate swaps. Within the scope of fair value hedge, fair value changes of hedging instrument and hedged item are accounted in the income statement. As long as the hedge relationship is effective, fair value change of the hedged item is disclosed together with its related asset in the balance sheet for TL denominated fixed rate mortgage loans. Fair value changes which have already been booked in equity, have been reclassified from equity to income statement for TL and FC denominated fixed rate financial assets measured at fair value through other comprehensive income.

The Bank hedges against its cash flow risk stemming from foreign currency denominated floating rate financial liabilities with interest rate and cross currency swaps. Within the scope of cash flow hedge accounting, effective part of the fair value changes of the hedging instrument are accounted in equity under "Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss" whereas ineffective part is accounted in the income statement. At instances when cash flows relating to hedged item (interest expense) affect the income statement, profit/loss of the related hedging item is taken out of the equity and reflected on the income statement.

Prospective tests are performed at the inception of the hedge relationships and both prospective and retrospective tests are performed at each reporting period-end regularly by using "Dollar off-set method". In this method, changes in the fair value of the hedged item and changes in the fair value of the hedging instruments between the designation date and each reporting period-end are compared and effectiveness ratio is calculated. In the determination of the fair values of hedging instruments and hedged item, market yield curves are used. Hedge accounting principles are applied by assessing the calculated effectiveness ratio within the scope of TAS 39.

When the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests;

- The hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized,
- Adjustments made to the carrying amount of the hedged item are transferred to profit and loss with straight line method for portfolio hedges or with effective interest rate method for micro hedges.

In case the hedged item is derecognized, hedge accounting is discontinued and within context of fair value hedge accounting, adjustments made to the value of the hedged item are accounted in income statement.

The replacement or rollover of a hedging instrument into another hedging instrument is not an expiration or termination if such replacement or rollover is part of the entity's documented hedging strategy.

The Bank also applies net investment risk hedging in order to hedge its foreign currency risk from its investments abroad. The effective part of the fair value change of the hedging instrument in the hedging transaction in question was accounted in the "Accumulated Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity.

As of 30 September 2024, contractual amounts of derivative financial instruments designated as hedging instruments and the net fair values carried in the balance sheet are summarized in the following table:

	Current Period 30 September 2024			Prior Period 31 December 2023		
	Notional Amount	Assets	Liabilities	Notional Amount	Assets	Liabilities
Interest Rate and Cross Currency Swaps						
-TL	58.328.606	32.221.315	538.884	62.769.058	27.644.678	852.473
-FC	176.345.400	4.725.605	-	187.235.576	5.459.646	-
Total	234.674.006	36.946.920	538.884	250.004.634	33.104.324	852.473

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1. Explanations on Accounting Net Investment Hedge:

The Bank applies a net investment hedging strategy in order to hedge the foreign exchange risk arising from the net investment value of Akbank AG, its subsidiary, amounting to EUR 787 million (31 December 2023: EURO 787 million) and the net investment value of Akbank Ventures BV, its subsidiary, amounting to USD 100 million (31 December 2023: USD 100 million). EUR 787 million and USD 100 million of the bank borrowing has been designated as "hedging instrument".

2. Explanations on Fair Value Hedge:

Current Period: 30.09.2024

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC financial assets at fair value through other comprehensive income	Interest rate risk	406.613	(505.280)	(98.667)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(33.370)	34.079	709
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	5.940	(5.969)	(29)
Interest Rate Swap	Fixed interest rate FC securities issued	Interest rate risk	532.461	(551.773)	(19.312)
Interest Rate Swap	Fixed interest rate TL bond	Interest rate risk	8.489	(6.628)	1.861

(*) Includes fair value differences arising from changes in foreign exchange rates for the hedge transactions having risk exposure of both interest rate and foreign currency.

(**) Represents the cumulative amounts booked under "Profit / (Loss) on Derivative Financial Transactions" and "Profit / (Loss) on Foreign Exchange Transactions" since the beginning of hedge accounting.

Prior Period: 31.12.2023

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC financial assets at fair value through other comprehensive income	Interest rate risk	930.474	(1.152.495)	(222.021)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(74.524)	74.492	(32)
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	6.216	(6.260)	(44)

(*) Includes fair value differences arising from changes in foreign exchange rates for the hedge transactions having risk exposure of both interest rate and foreign currency.

(**) Represents the cumulative amounts booked under "Profit / (Losses) on Derivative Financial Transactions" and "Profit / (Losses) on Foreign Exchange Transactions" since the beginning of hedge accounting.

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In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests with the information related discontinuous transactions are given below:

- As of 30 September 2024, related to fair value hedge transactions, there is no remaining net amount after amortization of the fair value change of the hedged items since the beginning of hedge accounting (31 December 2023: None).

3. Explanations on Cash Flow Hedge:

Hedging instrument	Hedged item	Nature of risk hedged	Hedging instrument FV		Net gain/(loss) recognized in OCI during the period	Net gain/(loss) reclassified to income statement during the year	Ineffective portion recognized in income statement (Net)
			Assets	Liabilities			
Interest Rate Swap	Floating-rate long Term FC funds borrowed	Cash Flow risk due to changes in interest rate of funds	72.373	-	95.013	245.674	(1.306)
Cross Currency Swap	Short term FC commercial deposits	Cash Flow risk due to changes in interest rate of funds	30.494.233	73.383	892.182	867.583	2.850
Interest Rate Swap	Short term TL deposits	Cash Flow risk due to changes in interest rate of funds	1.582.890	18.155	1.420.380	1.609.344	11.909
Interest Rate Swap	Short term FC deposits	Cash Flow risk due to changes in interest rate of funds	1.144.509	-	371.210	875.927	(7.808)
Interest Rate Swap	Floating-rate TL Financial Assets at Fair Value Through Other Comprehensive Income	Cash Flow risk due to changes in interest rate of funds	50.810	447.346	(1.512.192)	(1.942.536)	8.035

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked with the information related discontinuous transactions are given below:

- As of 30 September 2024, related to cash flow hedge transactions, there is no remaining before tax amount in equity after amortization of the fair value change of the hedging instruments, from the beginning of hedge accounting (31 December 2023: none).

IX. EXPLANATIONS ON BUSINESS SEGMENTS:

The Bank operates consumer banking, SME banking, commercial banking, and corporate-investment and private banking and wealth network providing services to customers in accordance with the Bank's organizational structure.

The profitability system generating segment information provides profitability information on the basis of account customer, customer relationship manager, branch segment and product. This information is made available to the branch and Head Office personnel through a web-based management reporting system.

Consumer banking offers a variety of retail services such as deposit accounts, retail loans, commercial installment loans, credit cards, insurance products and asset management services. The consumer banking products and services also include bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking. In the scope of private banking, The Bank serves the members of the high-income customers who have expectations for upper-class service quality both in banking and investment transactions.

Corporate banking, commercial banking and SME banking, provide financial solutions and banking services to large, medium and small size corporate and commercial customers. The products and services offered to corporate and commercial customers include TL and foreign currency denominated working capital loans financing for investments, foreign trade financing, derivative instruments for hedging purposes of foreign currency and interest risk, letters of credit, foreign currency trading, corporate finance services and deposit and cash management services. In addition, the Bank provides timely and permanent solutions for corporate customers' working capital management, delivers cash management services tailored based on customers' requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities. Within the scope of international banking activities, activities are also being carried out

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in order to provide long-term funding, to provide funding under a price reflecting the country's risk, to diversify funding resources and to form an international investor base on this area.

The Treasury Unit conducts TL and FC spot and forward transactions, treasury bonds, government bonds, Eurobond and private sector bond transactions and also derivative trading activities within determined limits. These transactions are performed according to the Bank's requirements. In addition to marketing and pricing activities for the branch network of Treasury products and customers, foreign trade financing, foreign exchange and TL "clearing" services are also carried out for customers.

Information on business segments as of 30 September 2024 and 31 December 2023 presented in the following tables. Explanations on business segments are prepared on the basis of data obtained from Bank Management Reporting System.

	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unalloated	Bank's Total Activities
Current Period - 30 September 2024				
Operating Income	74.790.573	66.651.803	(37.072.830)	104.369.546
Profit from Operating Activities	29.975.881	50.598.313	(49.264.550)	31.309.644
Income from Subsidiaries	-	-	29.977	29.977
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	6.984.670	6.984.670
Profit before Tax	29.975.881	50.598.313	(42.249.903)	38.324.291
Corporate Tax	-	-	(5.185.641)	(5.185.641)
Net Profit for the Period	29.975.881	50.598.313	(47.435.544)	33.138.650
Segment Assets	614.046.707	791.031.177	711.166.371	2.116.244.255
Investments in Associates	-	-	59.811.993	59.811.993
Undistributed Assets	-	-	101.900.720	101.900.720
Total Assets				2.277.956.968
Segment Liabilities	1.071.322.230	509.386.287	334.544.667	1.915.253.184
Undistributed Liabilities	-	-	131.758.706	131.758.706
Shareholders' Equity	-	-	230.945.078	230.945.078
Total Liabilities				2.277.956.968

	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unalloated	Bank's Total Activities
Prior Period - 31 December 2023 (*)				
Operating Income	37.907.467	43.678.026	22.244.070	103.829.563
Profit from Operating Activities	12.498.726	35.310.998	14.517.302	62.327.026
Income from Subsidiaries	-	-	14.968	14.968
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	5.344.592	5.344.592
Profit before Tax	12.498.726	35.310.998	19.876.862	67.686.586
Corporate Tax	-	-	(16.226.117)	(16.226.117)
Net Profit for the Period	12.498.726	35.310.998	3.650.745	51.460.469
Segment Assets	471.527.002	593.286.118	603.076.258	1.667.889.378
Investments in Associates	-	-	46.671.202	46.671.202
Undistributed Assets	-	-	74.613.594	74.613.594
Total Assets				1.789.174.174
Segment Liabilities	873.036.345	421.333.219	186.101.251	1.480.470.815
Undistributed Liabilities	-	-	97.507.932	97.507.932
Shareholders' Equity	-	-	211.195.427	211.195.427
Total Liabilities				1.789.174.174

(*) 30 September 2023 balances used for income/expense accounts.

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**SECTION FIVE
INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS**

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

a. Information related to cash equivalents and the account of the Central Bank of the Republic of Türkiye (the "CBRT"):

1. Information on cash equivalents and the account of the CBRT:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Cash/Foreign Currency	5.903.074	14.099.748	4.285.667	11.562.077
The CBRT (*)	129.505.724	166.826.502	124.637.273	155.970.274
Other (**)	-	354.273	-	944.234
Total	135.408.798	181.280.523	128.922.940	168.476.585

(*) Precious metal account amounting to TL 23.535.204 are included in FC (31 December 2023: TL 15.823.329).

(**) Precious metal account amounting to TL 354.269 are included in FC (31 December 2023: TL 944.231).

2. Information related to the account of the CBRT:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Unrestricted Demand Deposits	3.006	-	1.927	-
Unrestricted Time Deposits	-	-	-	5.890.339
Restricted Time Deposits	-	-	-	-
Reserve Requirement	129.502.718	166.826.502	124.635.346	150.079.935
Total	129.505.724	166.826.502	124.637.273	155.970.274

3. Explanation on reserve requirements:

In accordance with the "Communiqué Regarding the Reserve Requirements no. 2013/15, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and standard gold.

The required rates for the required reserves established in the CBRT are between 10% and 15%, excluding accounts provided with exchange rate/price protection support by the Central Bank, according to the maturity structure in Turkish currency (31 December 2023: between 0% and 8%); accounts provided with exchange rate/price protection support by the Central Bank, it is between 22% and 33% (31 December 2023: between 10% and 30%); in foreign currency, it is between 5% and 30% depending on the maturity structure (31 December 2023: between 5% and 30%) as of 30 September 2024.

b. Information on financial assets at fair value through profit or loss:

As of 30 September 2024, there are no financial assets at fair value through profit or loss subject to repo transactions (31 December 2023: None) and given as collateral/blocked (31 December 2023: None).

Other Financial Assets:

TL 4.598.367 (31 December 2023: TL 3.520.491) of other financial assets consist Fourth Real Estate Investment Fund of Ak Portföy Yönetimi A.Ş. established by Ak Portföy Yönetimi A.Ş. and the fund is followed at its fair value and the related valuation differences are recognized in profit or loss.

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c. Information on derivative financial assets held-for-trading:

Table of positive differences related to derivative financial assets (*)

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Forward Transactions	3.939.768	-	2.122.806	-
Swap Transactions	9.856.037	14.994.561	16.508.576	12.378.666
Futures Transactions	-	-	-	-
Options	54.951	1.332.042	310.435	885.808
Other	-	-	-	-
Total	13.850.756	16.326.603	18.941.817	13.264.474

(*) Excluding hedging derivatives financial assets.

d. Information on banks account and foreign banks:

Information on banks account:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Banks				
Domestic	35.035	69.830	24.840	322.764
Foreign (*)	1.047.041	35.708.603	2.390.927	40.764.407
Head Quarters and Branches Abroad	-	-	-	-
Total	1.082.076	35.778.433	2.415.767	41.087.171

(*) Includes collateral of TL 5.717.159 for derivative transactions made with foreign banks (31 December 2023: TL 5.390.011).

e. Information on financial assets at fair value through other comprehensive income:

1. As of 30 September 2024, financial assets fair value through other comprehensive income subject to repurchase agreements amounting to TL 201.195.816 (31 December 2023: TL 107.493.981); and those given as collateral/blocked amounting to TL 36.881.817 (31 December 2023: 77.117.267).

2. Information on financial assets fair value through other comprehensive income:

	Current Period 30 September 2024	Prior Period 31 December 2023
Debt Securities	349.855.172	281.158.502
Quoted at Stock Exchange (*)	315.116.959	251.612.368
Unquoted at Stock Exchange	34.738.213	29.546.134
Share Certificates	133.239	112.047
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	133.239	112.047
Impairment Provision (-)	12.103.101	10.385.659
Total	337.885.310	270.884.890

(*) Investment funds are included.

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f. Information related to loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	396	-	159
Corporate Shareholders	-	396	-	159
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	25.994.917	10.785.492	17.921.787	7.975.538
Loans Granted to Employees	694.960	-	606.978	-
Total	26.689.877	10.785.888	18.528.765	7.975.697

2. Information on standard loans and loans under follow-up including loans that have been restructured or rescheduled:

	Loans under follow-up			
	Current Period - 30 September 2024		Restructured Loans	
Cash Loans	Standard Loans	Loans not subject to restructuring	Loans with revised contract terms	Refinance
Non-specialized Loans				
Loans given to enterprises	143.259.322	1.443.230	56.584	3.368.227
Export Loans	112.580.088	94.698	3.067	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	51.682.632	639	-	36
Consumer Loans	227.420.809	15.675.098	2.895.824	118.468
Credit Cards	247.702.826	11.065.716	5.005.862	-
Other	314.570.525	2.642.616	195.221	32.175.638
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	1.097.216.202	30.921.997	8.156.558	35.662.369

	Current Period 30 September 2024		Prior Period 31 December 2023	
	Standard Loans	Loans under Follow-up	Standard Loans	Loans under Follow-up
Expected Credit Loss Stage I and Stage II				
12 Month Expected Credit Losses	9.890.638	-	9.065.882	-
Significant Increase in Credit Risk	-	10.495.728	-	10.159.217
Total	9.890.638	10.495.728	9.065.882	10.159.217

Aging analysis for overdue receivables:

	Current Period 30.09.2024	Prior Period 31.12.2023
30-60 days overdue	7.812.191	3.800.069
60-90 days overdue	4.205.884	1.888.461
More than 90 days overdue	182.387	57.531
Total	12.200.461	5.746.060

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3. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

Current Period - 30.09.2024	Short-term	Medium and Long-term	Total
Consumer Loans-TL	89.725.324	113.406.702	203.132.026
Mortgage Loans	7.286	52.263.830	52.271.116
Automotive Loans	1.254.173	3.546.788	4.800.961
Consumer Loans	88.463.865	57.596.084	146.059.949
Other	-	-	-
Consumer Loans- Indexed to FC	-	151	151
Mortgage Loans	-	151	151
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	195.824.492	3.282.062	199.106.554
With Installment	62.178.739	3.282.023	65.460.762
Without Installment	133.645.753	39	133.645.792
Consumer Credit Cards-FC	448.029	-	448.029
With Installment	8	-	8
Without Installment	448.021	-	448.021
Personnel Loans-TL	104.020	148.302	252.322
Mortgage Loans	-	10.452	10.452
Automotive Loans	502	3.857	4.359
Consumer Loans	103.518	133.993	237.511
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	434.260	340	434.600
With Installment	156.523	340	156.863
Without Installment	277.737	-	277.737
Personnel Credit Cards-FC	8.038	-	8.038
With Installment	-	-	-
Without Installment	8.038	-	8.038
Credit Deposit Account - TL (Real Person)	42.725.700	-	42.725.700
Credit Deposit Account - FC (Real Person)	-	-	-
Total Consumer Loans	329.269.863	116.837.557	446.107.420

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Prior Period - 31.12.2023	Short-term	Medium and Long-term	Total
Consumer Loans-TL	10.235.965	142.788.680	153.024.645
Mortgage Loans	1.684	32.976.505	32.978.189
Automotive Loans	30.910	5.141.521	5.172.431
Consumer Loans	10.203.371	104.670.654	114.874.025
Other	-	-	-
Consumer Loans- Indexed to FC	-	182	182
Mortgage Loans	-	182	182
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	141.024.235	2.276.160	143.300.395
With Installment	58.674.671	2.276.092	60.950.763
Without Installment	82.349.564	68	82.349.632
Consumer Credit Cards-FC	214.139	-	214.139
With Installment	1	-	1
Without Installment	214.138	-	214.138
Personnel Loans-TL	18.970	234.505	253.475
Mortgage Loans	-	10.795	10.795
Automotive Loans	109	4.467	4.576
Consumer Loans	18.861	219.243	238.104
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	349.252	884	350.136
With Installment	164.115	884	164.999
Without Installment	185.137	-	185.137
Personnel Credit Cards-FC	3.367	-	3.367
With Installment	-	-	-
Without Installment	3.367	-	3.367
Credit Deposit Account-TL (Real Person)	21.782.134	-	21.782.134
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	173.628.062	145.300.411	318.928.473

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4. Information on commercial installment loans and corporate credit cards:

Current Period - 30.09.2024	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	17.286.625	81.486.992	98.773.617
Mortgage Loans	12.803	1.573.256	1.586.059
Automotive Loans	1.609.893	26.622.925	28.232.818
Consumer Loans	15.663.929	53.290.811	68.954.740
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	164.892	1.413.032	1.577.924
Mortgage Loans	-	176.429	176.429
Automotive Loans	12.388	446.455	458.843
Consumer Loans	152.504	790.148	942.652
Other	-	-	-
Corporate Credit Cards-TL	63.548.572	202.958	63.751.530
With Installment	35.483.371	202.958	35.686.329
Without Installment	28.065.201	-	28.065.201
Corporate Credit Cards-FC	25.653	-	25.653
With Installment	-	-	-
Without Installment	25.653	-	25.653
Credit Deposit Account - TL (Legal Person)	6.292.472	-	6.292.472
Credit Deposit Account - FC (Legal person)	-	-	-
Total	87.318.214	83.102.982	170.421.196
Prior Period - 31.12.2023	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	2.095.940	58.685.836	60.781.776
Mortgage Loans	1.412	1.107.707	1.109.119
Automotive Loans	180.865	12.855.810	13.036.675
Consumer Loans	1.913.663	44.722.319	46.635.982
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	5.022	1.229.288	1.234.310
Mortgage Loans	-	-	-
Automotive Loans	-	165.430	165.430
Consumer Loans	5.022	1.063.858	1.068.880
Other	-	-	-
Corporate Credit Cards-TL	38.453.813	837.182	39.290.995
With Installment	20.787.062	837.178	21.624.240
Without Installment	17.666.751	4	17.666.755
Corporate Credit Cards-FC	17.287	-	17.287
With Installment	-	-	-
Without Installment	17.287	-	17.287
Credit Deposit Account - TL (Legal Person)	2.136.042	-	2.136.042
Credit Deposit Account - FC (Legal person)	-	-	-
Total	42.708.104	60.752.306	103.460.410

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5. Distribution of domestic and foreign loans: Loans are classified according to the locations of the customers:

	Current Period 30 September 2024	Prior Period 31 December 2023
Domestic Loans	1.201.942.609	868.579.641
Foreign Loans	2.165.860	1.525.996
Total	1.204.108.469	870.105.637

6. Loans granted to investments in associates and subsidiaries:

	Current Period 30 September 2024	Prior Period 31 December 2023
Direct Loans Granted to Investments in Associates and Subsidiaries	2.342.307	2.311.032
Indirect Loans Granted to Investments in Associates and Subsidiaries	-	-
Total	2.342.307	2.311.032

7. Credit-Impaired Losses Stage III Provisions:

	Current Period 30 September 2024	Prior Period 31 December 2023
Loans with Limited Collectibility	6.192.063	3.160.513
Loans with Doubtful Collectibility	4.414.704	1.290.082
Uncollectible Loans	7.612.567	8.407.649
Total	18.219.334	12.858.244

8. Information on non-performing loans (Net):

(i) Information on non-performing loans restructured or rescheduled and other receivables:

	III. Group Loans with Limited Collectibility	IV. Group Loans with Doubtful Collectibility	V. Group Uncollectible Loans
Current Period: 30 September 2024			
(Gross Amounts Before Specific Provisions)	342.199	165.360	331.085
Rescheduled Loans and Other Receivables	342.199	165.360	331.085
Prior Period: 31 December 2023			
(Gross Amounts Before Specific Provisions)	65.408	48.337	850.975
Rescheduled Loans and Other Receivables	65.408	48.337	850.975

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(ii) Information on the movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Prior Period End Balance: 31 December 2023	5.569.227	1.861.073	13.288.427
Additions (+)	24.350.177	976.948	3.219.233
Transfers from Other Categories of Non-Performing Loans (+)	-	13.785.938	6.920.598
Transfers to Other Categories of Non-Performing Loans (-)	13.785.938	6.920.598	-
Collections (-)	3.570.280	1.408.468	8.390.409
Write-offs (-) (*)	86.304	116.105	339.437
Sold Portfolio (-) (**)	64.400	446.568	2.691.771
Corporate and Commercial Loans	16.296	26.532	169.931
Consumer Loans	35.159	369.108	1.632.029
Credit Cards	12.945	50.928	889.811
Other	-	-	-
Balance at the End of the Period	12.412.482	7.732.220	12.006.641
Specific Provisions (-)	6.192.063	4.414.704	7.612.567
Net Balance at Balance Sheet	6.220.419	3.317.516	4.394.074

(*) In the current period, based on the amendment made in the "Regulation on Procedures and Principles for Classification of Loans and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533, there is no write-off process. (31 December 2023: None).

(**) The Bank sold the part of its non-performing loans portfolio amounting to 3.211 million TL (full TL amount) for a fee of 1.241 million TL (full TL amount) to Gelecek Varlık Yönetim A.Ş., Dünya Varlık Yönetim A.Ş., Ortak Varlık Yönetim A.Ş. The effect of the NPL portfolio sale on the NPL conversion rate is 26 basis points.

(iii) Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Current Period: 30 September 2024			
Balance at the End of the Period	5.389.808	335.993	5.731.167
Specific Provision (-)	2.477.264	156.640	3.118.181
Net Balance on Balance Sheet	2.912.544	179.353	2.612.986
Prior Period: 31 December 2023			
Balance at the End of the Period	2.393.018	3.344	5.329.506
Specific Provision (-)	1.242.471	2.343	3.097.022
Net Balance at Balance Sheet	1.150.547	1.001	2.232.484

Non-performing loans granted as foreign currency are followed under TL accounts of balance sheet.

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(iv) Breakdown of non-performing loans according to their gross and net values:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Current Period (Net): 30 September 2024			
Loans granted to corporate entities and real persons (Gross)	12.412.482	7.732.220	12.006.641
Specific Provision Amount (-)	6.192.063	4.414.704	7.612.567
Loans granted to corporate entities and real persons (Net)	6.220.419	3.317.516	4.394.074
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-
Prior Period (Net): 31 December 2023			
Loans granted to corporate entities and real persons (Gross)	5.569.227	1.861.073	13.288.427
Specific Provision Amount (-)	3.160.513	1.290.082	8.407.649
Loans granted to corporate entities and real persons (Net)	2.408.714	570.991	4.880.778
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-

(v) Information on the collection policy of non-performing loans and other receivables:

	III. Group	IV. Group	V. Group
Current Period: 30 September 2024			
Interest accruals and valuation differences	1.752.516	1.306.109	2.818.103
Provision (-)	879.596	744.561	1.972.178
Prior Period: 31 December 2023			
Interest accruals and valuation differences	509.710	194.276	3.484.548
Provision (-)	288.600	133.858	2.254.793

9. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

10. Information on the write-off policy: Disclosed in Note VII of Section Three.

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g. Financial assets measured at amortised cost:

1. Information on financial asset subject to repurchase agreements and those given as collateral/blocked:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Given as collateral/blocked	26.950.069	-	99.746.723	-
Subject to repurchase agreements	8.219.831	16.402.369	8.019.510	17.230.359
Total	35.169.900	16.402.369	107.766.233	17.230.359

2. Information about government debt securities:

	Current Period 30 September 2024	Prior Period 31 December 2023
Government Bonds	192.016.335	160.450.506
Treasury Bills	-	-
Other Government Debt Securities	3.350.310	2.855.747
Total	195.366.645	163.306.253

3. Information on other financial assets measured at amortised cost:

	Current Period 30 September 2024	Prior Period 31 December 2023
Debt Securities	196.093.631	164.932.527
Quoted at Stock Exchange	196.093.631	164.932.527
Unquoted at Stock Exchange	-	-
Impairment Provision (-)	69.649	16.512
Total	196.023.982	164.916.015

4. The movement of financial assets measured at amortised cost:

	Current Period 30 September 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	164.916.015	98.154.676
Foreign Currency Differences on Monetary Assets	2.158.073	6.299.057
Purchases During Year	-	29.728.244
Disposals Through Sales and Redemptions	(6.101.197)	(5.337.086)
Impairment Provision	(53.137)	(13.864)
Change in Amortized Cost	35.104.228	36.084.988
Balance at the End of the Period	196.023.982	164.916.015

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h. Information on investments in associates (Net):

1. Information about investments in associates:

	Title	Address (City / Country)	Bank's share percentage- If different voting percentage (%)	Bank's risk group share percentage (%)
1	Bankalararası Kart Merkezi A.Ş.	Istanbul/Türkiye	4,89	4,89
2	Kredi Kayıt Bürosu A.Ş.	Istanbul/Türkiye	9,09	9,09
3	JCR Avrasya Derecelendirme A.Ş.	Istanbul/Türkiye	2,86	2,86
4	Birleşik İpotek Finansmanı A.Ş.	Istanbul/Türkiye	8,33	8,33

2. Main financial figures of associates, in the order of the above table:

Bankalararası Kart Merkezi A.Ş. and Kredi Kayıt Bürosu A.Ş. dated 31 March 2024, JCR Avrasya Derecelendirme A.Ş. and Birleşik İpotek Finansmanı A.Ş. dated 31 December 2023 financial statements are used.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	4.545.493	4.246.842	1.072.425	582.332	-	917.082	3.224.321	-
2	2.124.966	655.264	838.606	58.703	-	349.229	102.762	-
3	361.367	292.736	24.768	66.626	-	148.440	100.751	-
4	187.839	105.744	8.210	28.447	-	(14.243)	(23.439)	-

3. Movement schedule of investments in associates:

	Current Period 30 September 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	19.528	18.957
Movements During the Period		
Purchases	-	-
Bonus Shares and Contributions to Capital	1.428	571
Dividends from Current Year Income	-	-
Sales/Liquidation	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	20.956	19.528
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

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i. Information related to subsidiaries (Net):

1. Information on shareholders' equity of subsidiaries:

The following amounts have been obtained from the financial statements as of 30 September 2024 prepared in accordance with legislation in which the bank are subject to.

	Ak Finansal Kiralama A.Ş.	Ak Yatırım Menkul Değerler A.Ş.	Ak Portföy Yönetimi A.Ş.	Akbank AG	AkÖde A.Ş.	Akbank Ventures BV
Paid in Capital	360.007	96.802	30.534	740.648	450.000	2.401.175
Share Premium	-	-	-	-	-	-
Reserves	2.601.391	117.551	71.997	32.925.376	(14)	1.018.357
Gains recognized in equity as per TAS	(4.418)	(25.653)	(1.782)	-	(955)	-
Profit/Loss	751.091	7.396.230	2.339.658	8.579.753	(178.636)	121.926
- Net Current Period Profit	751.091	2.661.184	1.257.191	2.412.345	(175.620)	75.208
- Prior Year Profit/Loss	-	4.735.046	1.082.467	6.167.408	(3.016)	46.718
Development Cost of Operating Lease (-)	192	4.567	-	3.103	-	-
Remaining other intangible assets after offset with the related deferred tax liability excluding mortgage servicing rights	36.865	159.922	4.610	23.314	-	-
Total Common Equity	3.671.014	7.420.441	2.435.797	42.219.360	270.395	3.541.458
Total Additional Tier I Capital	-	-	-	-	-	-
Portion of Goodwill and Other Intangible Assets and Related Deferred Tax Liabilities not deducted from the Common Equity as per the 1st Clause of Provisional Article 2 of the "Regulation on the Equity of Banks" (-)	-	-	-	-	-	-
Total Tier I Capital	3.671.014	7.420.441	2.435.797	42.219.360	270.395	3.541.458
Tier II Capital	53.287	130	69	264.374	-	-
CAPITAL	3.724.301	7.420.571	2.435.866	42.483.734	270.395	3.541.458
Deductions from Capital	-	-	-	-	-	-
TOTAL CAPITAL	3.724.301	7.420.571	2.435.866	42.483.734	270.395	3.541.458

The Bank's subsidiaries, included in the consolidated calculation of capital requirement, do not have additional capital requirements.

2. Accounting method used for the valuation of subsidiaries: Disclosed in Note III of Section Three.

3. Information on subsidiaries:

Title	Address (City / Country)	Bank's Share Percentage-If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1 Ak Finansal Kiralama A.Ş.	Istanbul/Türkiye	100,00	100,00
2 Ak Yatırım Menkul Değerler A.Ş.	Istanbul/Türkiye	100,00	100,00
3 Ak Portföy Yönetimi A.Ş.	Istanbul/Türkiye	100,00	100,00
4 Akbank AG	Eschborn/Germany	100,00	100,00
5 AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul/Türkiye	100,00	100,00
6 Akbank Ventures BV	Amsterdam/Netherlands	100,00	100,00

4. Main financial figures of consolidated subsidiaries, in the order of the above table:

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The financial figures have been obtained from the financial statements as at 30 September 2024 prepared in accordance with regulations of the bank.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	33.332.452	3.708.071	1.474.997	3.963.611	921.202	751.091	703.177	-
2	24.651.957	7.584.930	197.485	3.617.955	3.753.402	2.661.184	2.221.407	-
3	2.919.412	2.440.407	37.643	274.128	361.713	1.257.191	583.880	-
4	137.946.266	42.245.777	339.136	7.842.648	505.219	2.412.345	1.868.702	-
5	478.289	270.395	16.077	115.492	-	(175.620)	(44.658)	-
6	3.541.562	3.541.458	-	88.237	-	75.208	12.128	-

5. Movement schedule of subsidiaries:

	Current Period 30 September 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	46.651.674	23.528.038
Movements During the Period		
Additions (*)	120.000	2.589.175
Bonus Shares and Contributions to Capital	-	-
Dividends from Current Year Income	6.984.670	7.299.426
Sales/Liquidation	-	-
Revaluation Increase (**)	6.034.693	13.235.035
Revaluation/Impairment	-	-
Balance at the End of the Period	59.791.037	46.651.674
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(*) The mentioned amounts are based on net increase of the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is a 100% subsidiary of the Bank, by TL 120.000 with taking into account the capital reduction made during the period. For prior period, the mentioned amounts arise from the 100 million USD investment made for the establishment and capital increase of Akbank Ventures BV, which is a 100% partnership of the Bank for the current period, and the net increase of the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is a 100% subsidiary of the Bank, by TL 188.000.

(**) Amounts refer to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note III of the Section Three.

6. Sectoral information on financial subsidiaries and the related carrying amounts:

Subsidiaries	Current Period 30 September 2024	Prior Period 31 December 2023
Banks	42.245.777	33.788.565
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	3.708.071	2.956.979
Finance Companies	-	-
Other Subsidiaries	13.837.189	9.906.130

7. Subsidiaries quoted to a stock exchange: None. (31 December 2023: None).

j. Information on joint ventures: None (31 December 2023: None).

k. Information on finance lease receivables (Net): None (31 December 2023: None).

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l. Information on the Hedging Derivative Financial Assets:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	93.382	3.508.723	77.470	3.500.119
Cash Flow Hedge	32.127.933	1.216.882	27.567.208	1.959.527
Net Investment Hedge in a foreign operation	-	-	-	-
Total	32.221.315	4.725.605	27.644.678	5.459.646

m. Information on the investment properties: None (31 December 2023: None).

n. Information on deferred tax asset:

As of 30 September 2024, the Bank has no deferred tax assets (31 December 2023: TL 54.509). Temporary differences subject to deferred tax calculation result from mainly the differences between the book values and tax values of fixed assets, financial assets and liabilities and provision for employee rights.

Deferred tax assets and liabilities which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation are netted-off and accounted. There are no carry forward tax losses that can be used as deductions for the tax calculation. An explanation about the net deferred tax liability is given in Note II-i-2 of Section Five.

o. Information on assets held for sale and related to discontinued operations:

	Current Period 30 September 2024	Prior Period 31 December 2023
Cost	3.412.749	475.836
Accumulated Depreciation (-)	-	-
Net Book Value	3.412.749	475.836

	Current Period 30 September 2024	Prior Period 31 December 2023
Opening Balance Net Book Value	475.836	565.378
Additions	3.301.720	204.501
Disposals (-), net	294.055	293.490
Impairment (-)	70.752	553
Depreciation (-)	-	-
Closing Net Book Value	3.412.749	475.836

p. Information on other assets:

Other assets amounting to TL 47.496.635 (31 December 2023: TL 26.094.613) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

a. Information on deposits:

1. Information on maturity structure of the deposits: There are no seven-day notification deposits.

1 (i). Current Period – 30 September 2024:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	76.670.307	23.901.009	285.504.171	152.784.067	29.872.951	23.440.584	4.865	592.177.954
Foreign Currency Deposits	205.696.769	52.223.821	90.379.972	9.188.142	2.294.172	5.574.552	1.984	365.359.412
Residents in Türkiye	195.750.936	51.999.118	85.824.236	8.886.261	1.516.878	2.948.679	1.984	346.928.092
Residents Abroad	9.945.833	224.703	4.555.736	301.881	777.294	2.625.873	-	18.431.320
Public Sector Deposits	13.809.140	2.681	69.194	8.305	1.661	49	-	13.891.030
Commercial Deposits	60.285.266	43.763.109	123.706.996	54.863.322	19.426.335	40.646.063	-	342.691.091
Other Institutions Deposits	2.574.505	2.075.127	10.536.727	5.267.284	1.632.917	424.220	-	22.510.780
Precious metals Deposits	91.074.167	20.068	228.163	-	1.775.065	103.213	-	93.200.676
Interbank Deposits	1.307.449	17.521.787	33.517.751	10.942.806	7.880.051	3.755.868	-	74.925.712
The CBRT	211	-	-	-	-	-	-	211
Domestic Banks	606.174	17.340.648	-	-	4.646.928	-	-	22.593.750
Foreign Banks	652.495	181.139	33.517.751	10.942.806	3.233.123	3.755.868	-	52.283.182
Participation Banks	48.569	-	-	-	-	-	-	48.569
Other	-	-	-	-	-	-	-	-
Total	451.417.603	139.507.602	543.942.974	233.053.926	62.883.152	73.944.549	6.849	1.504.756.655

Foreign exchange-protected deposit instrument, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against foreign exchange rates, is offered to bank customers. As of 30 September 2024, TL deposit amount includes TL 140.579.296 [31 December 2023: TL 228.132.000] thousand TL deposits within this scope.

1 (ii). Prior period – 31 December 2023:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	52.372.525	13.152.457	263.310.479	175.410.124	17.375.555	16.077.049	5.367	537.703.556
Foreign Currency Deposits	194.769.073	30.380.603	108.538.865	5.974.536	3.303.832	6.386.089	1.352	349.354.350
Residents in Türkiye	185.504.023	30.001.481	103.049.086	5.722.410	2.506.492	3.562.886	1.352	330.347.730
Residents Abroad	9.265.050	379.122	5.489.779	252.126	797.340	2.823.203	-	19.006.620
Public Sector Deposits	4.270.185	6.761	42.304	414.975	1.479	47	-	4.735.751
Commercial Deposits	56.637.989	19.561.363	20.821.614	72.254.355	16.141.010	29.346.981	-	214.763.312
Other Institutions Deposits	1.212.397	920.851	3.508.378	3.875.440	881.645	42.170	-	10.440.881
Precious metals Deposits	59.211.627	-	29.660	9.307	1.204.485	99.713	-	60.554.792
Interbank Deposits	1.093.121	3.717.223	5.129.474	14.850.561	7.212.565	8.552.740	-	40.555.684
The CBRT	811	-	-	-	-	-	-	811
Domestic Banks	534.873	7.009	1.000	29.211	3.280.601	-	-	3.852.694
Foreign Banks	521.652	3.710.214	5.128.474	14.821.350	3.931.964	8.552.740	-	36.666.394
Participation Banks	35.785	-	-	-	-	-	-	35.785
Other	-	-	-	-	-	-	-	-
Total	369.566.917	67.739.258	401.380.774	272.789.298	46.120.571	60.504.789	6.719	1.218.108.326

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2. Information on saving and commercial deposits insurance[*]:

Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund:

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period	Prior Period	Current Period	Prior Period
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Saving Deposits	259.871.693	180.270.248	332.306.261	357.433.308
Foreign Currency Saving Deposits	68.455.690	56.072.827	154.568.955	147.701.012
Other Deposits in the Form of Saving Deposits	41.710.287	25.503.564	40.804.029	28.283.765
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period	Prior Period	Current Period	Prior Period
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
Commercial Deposits	20.933.932	18.571.073	204.202.228	160.559.681
Foreign Currency Commercial Deposits	4.772.739	3.325.437	137.550.608	141.230.119
Other Deposits in the Form of Commercial Deposits	471.516	313.018	4.243.712	2.504.328
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

[*] In the framework of the "Regulation on Insured Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 7 December 2023 and numbered 2023/473, the amount of insured deposit and participation fund amounting to TL 400 thousand as of 2023, It has been determined as TL 650 thousand, effective from the beginning of the calendar year of 2024.

3. Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period	Prior Period
	30 September 2024	31 December 2023
Foreign Branches' Deposits and other accounts	6	5
Saving Deposits and Other Accounts of Controlling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse and Children in care	5.275.947	3.775.076
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law no:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Banks Established in Türkiye solely to Engage in Off-shore Banking Activities	-	-

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b. Information on trading derivative financial liabilities:

Table of derivative financial liabilities (*):

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Forward Transactions	2.728.172	-	1.879.233	-
Swap Transactions	10.156.239	2.017.042	9.101.390	1.878.133
Futures Transactions	-	-	-	-
Options	72.388	1.334.782	5.943	788.444
Other	-	-	-	-
Total	12.956.799	3.351.824	10.986.566	2.666.577

(*) Excluding hedge transactions.

c. Information on borrowings:

1. Information on banks and other financial institutions:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Banks and Institutions	97.565	1.027.469	152.127	1.988.486
From Foreign Banks, Institutions and Funds	-	97.524.743	-	92.687.893
Total	97.565	98.552.212	152.127	94.676.379

2. Information on maturity structure of borrowings:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Short-term	62.042	11.805.280	152.127	7.987.898
Medium and Long-term	35.523	86.746.932	-	86.688.481
Total	97.565	98.552.212	152.127	94.676.379

Securitized borrowings procured via A.R.T.S. Ltd. ("Structured Entity") are included in external funding sources of the Bank. Under the securitization program agreements, the Bank has sold foreign trade and customer receivables to A.R.T.S. Ltd.

3. The liabilities providing the funding sources of the Bank are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Bank and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post-financing obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Bank.

d. Information on securities issued (Net):

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Bank bills	-	-	-	-
Bonds	1.813	63.336.345	886.663	38.574.096
Total	1.813	63.336.345	886.663	38.574.096

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e. Information on other foreign liabilities:

Other foreign liabilities listed in "Other Liabilities" amounting to TL 34.002.129 (31 December 2023: TL 14.127.179) and do not exceed 10% of the total balance sheet.

f. Information on financial leasing agreements:

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

Liabilities incurred due to financial leasing agreements:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	Gross	Net	Gross	Net
Less Than 1 Year	600.497	279.188	387.650	178.006
Between 1-4 Years	1.511.836	823.434	987.697	537.366
More Than 4 Years	1.402.319	1.006.353	948.885	670.540
Total	3.514.652	2.108.975	2.324.232	1.385.912

g. Information on the hedging derivative financial liabilities:

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	-
Cash Flow Hedge	538.884	-	852.473	-
Net Investment Hedge in a foreign operation	-	-	-	-
Total	538.884	-	852.473	-

h. Information on provisions:

1. Information on reserves for employee rights:

According to Turkish Labor Law, the Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires.

The compensation amount equals to one month's salary of an employee for each year of service, but this amount is limited up to severance limit decided by law. This liability is not subject to any funding legally and there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Bank arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability.

	Current Period 30 September 2024	Prior Period 31 December 2023
Discount Rate (%)	3,00	3,00
Rate for the Probability of Retirement (%)	94,93	94,93

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation.

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Movements in the reserve for employment termination benefits during the period are as follows:

	Current Period 30 September 2024	Prior Period 31 December 2023
Prior Period Closing Balance	2.286.674	1.768.175
Recognized as an Expense During the Period	505.927	451.240
Actuarial Loss / (Gain)	434.024	439.517
Paid During the Period	(419.169)	(372.258)
Balance at the End of the Period	2.807.456	2.286.674

As of 30 September 2024, the Bank has allocated vacation liability amounting to TL 1.473.559 (31 December 2023: TL 902.059).

2. Information on provisions related with foreign currency difference of foreign indexed loans:

As of 30 September 2024, the Bank has no provision related to foreign currency differences of foreign indexed loans (31 December 2023: None).

3. Information on provisions for non-cash loans that are non-funded and non-transformed into cash: Expected loss provisions for non-cash loans that are non-funded and non-transformed into cash amounting to TL 553.385 as of 30 September 2024 (31 December 2023: TL 645.396).

4. Information on other provisions:

(i). Information on free provision for possible risks: None (31 December 2023: TL 1.400.000).

(ii). Information on provisions for banking services promotion: The Bank has provisions for credit cards and banking services promotion activities amounting to TL 582.617 (31 December 2023: TL 393.881).

i. Explanations on tax liability:

1. Explanations on tax liability:

Tax calculations of the Bank are explained in Note XVIII of Section Three. As of 30 September 2024, the remaining tax liability after deducting the taxes paid during the period from corporate tax is TL 152.685 (31 December 2023: TL 7.760.273).

1 (i). Information on taxes payable:

	Current Period 30 September 2024	Prior Period 31 December 2023
Corporate Taxes Payable	152.685	7.760.273
Taxation on Marketable Securities	2.106.488	702.688
Property Tax	9.661	7.282
Banking Insurance Transaction Tax (BITT)	3.320.486	1.676.019
Foreign Exchange Transaction Tax	26.130	21.665
Value Added Tax Payable	373.499	377.554
Other	1.172.858	567.151
Total	7.161.807	11.112.632

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1 (ii). Information on premium payables:

	Current Period 30 September 2024	Prior Period 31 December 2023
Social Security Premiums – Employee	-	-
Social Security Premiums – Employer	1	1
Bank Social Aid Pension Fund Premium- Employee	3	3
Bank Social Aid Pension Fund Premium – Employer	3	3
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	16.005	9.794
Unemployment Insurance – Employer	32.010	19.588
Other	1.057	1.353
Total	49.079	30.742

2. Information on deferred tax liability:

The Bank has deferred tax liabilities amounting to TL 108.944 as of 30 September 2024 (31 December 2023: TL 1.176.576). Information on the deferred tax asset is given in Note I-n of Section Five.

j. Information on subordinated loan (*):

	Current Period 30 September 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
To be included in the calculation of additional capital				
borrowing instruments	-	21.562.770	-	-
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	21.562.770	-	-
Debt instruments to be included in contribution capital calculation	-	27.544.628	-	23.736.225
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	27.544.628	-	23.736.225
Total	-	49.107.398	-	23.736.225

(*) Explanation about the subordinated loans is given in Note I-b of Section Four.

k. Information on shareholders' equity:

1. Presentation of paid-in capital:

	Current Period 30 September 2024	Prior Period 31 December 2023
Common Stock	5.200.000	5.200.000
Preferred Stock	-	-

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

Capital System	Paid-in capital	Ceiling
Registered Share Capital	5.200.000	10.000.000

3. Capital increases and sources in the current period and other information based on increased capital shares: None.

4. Information on share capital increases from capital reserves during the current period: None.

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5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period: None.
6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties at these indicators;
The Bank has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to investment such as associates and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and interest bearing assets. Considering all these factors, the Bank continues to its operations with strong shareholders' equity.
7. Information on privileges given to shares representing the capital: None.
8. Information on marketable securities value increase fund:

	Current Period		Prior Period	
	30 September 2024		31 December 2023	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures (*)	643.171	675.864	645.181	664.956
Valuation Difference	(10.758.936)	1.861.549	(2.632.742)	309.210
Foreign Currency Differences	-	-	-	-
Total	(10.115.765)	2.537.413	(1.987.561)	974.166

(*) Refers to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note of III of the Section Three.

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III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments: TL 48.794.040 asset purchase commitments (31 December 2023: TL 32.680.671), TL 711.690.028 commitments for credit card limits (31 December 2023: TL 395.206.857), TL 11.750.795 commitments for cheque books (31 December 2023: TL 7.436.908).
2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Bank has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

	Current Period 30 September 2024	Prior Period 31 December 2023
Bank Acceptance Loans	909.245	745.358
Letters of Credit	26.109.118	27.597.584
Other Guarantees and Warranties	35.211.331	26.147.565
Total	62.229.694	54.490.507

2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	Current Period 30 September 2024	Prior Period 31 December 2023
Revocable Letters of Guarantee	5.703.719	4.656.442
Irrevocable Letters of Guarantee	115.579.333	88.491.016
Letters of Guarantee Given in Advance	27.973.404	23.907.171
Guarantees Given to Customs	8.135.497	5.973.769
Other Letters of Guarantee	78.472.969	59.622.979
Total	235.864.922	182.651.377

3. Information on non-cash loans:

	Current Period 30 September 2024	Prior Period 31 December 2023
Total amount of non-cash loans:		
Non-cash Loans Given against Cash Loans	89.819.649	69.277.157
With Original Maturity of 1 Year or Less Than 1 Year	22.604.223	13.811.337
With Original Maturity of More Than 1 Year	67.215.426	55.465.820
Other Non-cash Loans	208.274.967	167.864.727
Total	298.094.616	237.141.884

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

a. Information on interest income:

1. Information on interest income on loans (*):

	Current Period 30 September 2024		Prior Period 30 September 2023	
	TL	FC	TL	FC
Short-term Loans	102.307.920	5.623.130	33.080.410	3.092.211
Medium and Long-term Loans	86.368.564	11.613.537	32.363.907	7.750.718
Interest on Loans Under Follow-Up	2.613.112	-	682.710	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	191.289.596	17.236.667	66.127.027	10.842.929

(*) Fee and commission income from cash loans are included.

2. Information on interest income on banks:

	Current Period 30 September 2024		Prior Period 30 September 2023	
	TL	FC	TL	FC
From the CBRT	-	39.148	-	155.531
From Domestic Banks	30.603	118.758	14.198	55.350
From Foreign Banks	996.000	1.318.885	635.087	970.799
From Headquarters and Branches Abroad	-	-	-	-
Total	1.026.603	1.476.791	649.285	1.181.680

3. Information on interest income on marketable securities:

	Current Period 30 September 2024		Prior Period 30 September 2023	
	TL	FC	TL	FC
From Financial Assets at Fair Value through Profit or Loss	165.550	55.698	54.465	18.536
Financial Assets at Fair Value through Other Comprehensive Income	54.791.472	5.434.774	21.978.579	4.255.059
Financial Assets Measured at Amortised Cost	46.109.163	782.212	34.870.442	614.551
Total	101.066.185	6.272.684	56.903.486	4.888.146

As stated in the Note VII of Section Three, there are bonds indexed to consumer prices ("CPI") in the securities portfolios of the Bank whose fair value difference is reflected to other comprehensive income and measured with their amortized cost. The reference indices used in the calculation of the actual coupon payment amounts of these securities are created according to the CPI of two months ago. The Bank determines the estimated inflation rate accordingly. The estimated inflation rate used is updated during the year when deemed necessary. In this context, as of 30 September 2024, the valuation of these securities was made according to an annual inflation forecast of 48,0%. As of 30 September 2024, in case of the CPI estimate increases or decreases by 1%, the profit before tax will increase by approximately TL 1 billion (full amount) or decrease by the same amount.

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4. Information on interest income received from associates and subsidiaries:

	Current Period 30 September 2024	Prior Period 30 September 2023
Interests Received From Investments in Associates and Subsidiaries	687.633	478.677

b. Information on interest expense:

1. Information of interest expense on borrowings (*):

	Current Period 30 September 2024		Prior Period 30 September 2023	
	TL	FC	TL	FC
Banks	38.364	4.890.968	21.386	3.459.200
The CBRT	-	-	-	-
Domestic Banks	38.364	31.024	21.386	28.659
Foreign Banks	-	4.859.944	-	3.430.541
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	856.855	-	545.989
Total	38.364	5.747.823	21.386	4.005.189

(*) Fee and commission expense from cash loans are included.

2. Information on interest expense given to associates and subsidiaries:

	Current Period 30 September 2024	Prior Period 30 September 2023
To Associates and Subsidiaries	779.159	149.351

3. Information on interest expense given to securities issued:

	Current Period 30 September 2024		Prior Period 30 September 2023	
	TL	FC	TL	FC
Interest expense on securities issued	97.996	5.030.841	529.369	2.202.309

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4. Maturity structure of the interest expense on deposits:

There are no seven-day notification deposits.

Current Period - 30.09.2024	Time Deposits						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	3.129.657	687.085	973.589	48.925	99.868	4.939.124
Saving Deposits	-	5.195.437	88.363.475	44.015.244	23.302.669	5.421.002	166.297.827
Public Sector Deposits	-	1.344	32.569	102.952	213	1	137.079
Commercial Deposits	-	7.252.471	21.816.300	23.482.538	5.666.691	10.262.727	68.480.727
Other Deposits	-	123.496	1.841.673	1.598.843	700.410	50.581	4.315.003
Total	-	15.702.405	112.741.102	70.173.166	29.718.908	15.834.179	244.169.760
FC							
Foreign Currency Deposits	-	629.605	985.885	71.358	22.310	40.816	1.749.974
Bank Deposits	23.735	84.492	1.429.943	693.221	555.143	538.915	3.325.449
Precious Metals Deposits	-	18	193	-	2.154	120	2.485
Total	23.735	714.115	2.416.021	764.579	579.607	579.851	5.077.908
Grand Total	23.735	16.416.520	115.157.123	70.937.745	30.298.515	16.414.030	249.247.668

Prior Period - 30.09.2023	Time Deposits						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	161.210	924.720	1.449	-	-	1.087.379
Saving Deposits	-	2.465.203	31.457.512	19.862.847	1.077.596	1.205.628	56.068.786
Public Sector Deposits	-	1.102	14.422	611	107	1	16.243
Commercial Deposits	-	5.219.977	10.872.312	2.087.795	1.956.709	2.188.650	22.325.443
Other Deposits	-	81.862	800.668	156.277	59.912	1.193	1.099.912
Total	-	7.929.354	44.069.634	22.108.979	3.094.324	3.395.472	80.597.763
FC							
Foreign Currency Deposits	-	389.978	1.139.323	333.418	12.115	47.565	1.922.399
Bank Deposits	9.165	483	444.850	714.387	547.336	158.649	1.874.870
Precious Metals Deposits	-	25	4.024	3.346	1.739	2.055	11.189
Total	9.165	390.486	1.588.197	1.051.151	561.190	208.269	3.808.458
Grand Total	9.165	8.319.840	45.657.831	23.160.130	3.655.514	3.603.741	84.406.221

c. Information on trading profit/loss (Net):

	Current Period 30 September 2024	Prior Period 30 September 2023
Profit	2.462.793.834	2.309.463.527
Profit From Capital Market Transactions	7.191.942	3.666.789
Profit From Derivative Financial Transactions (*)	89.034.984	75.698.497
Foreign Exchange Gains	2.366.566.908	2.230.098.241
Loss (-)	2.465.373.901	2.274.400.473
Loss from Capital Market Transactions	439.977	566.724
Loss from Derivative Financial Transactions (*)	113.561.685	70.072.089
Foreign Exchange Loss	2.351.372.239	2.203.761.660
Total (Net)	(2.580.067)	35.063.054

[*] The net profit resulting from the foreign exchange differences related to derivative financial transactions is TL 910.213 (30 September 2023: 13.973.348).

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d. Explanations on other operating income:

"Other Operating Income" in the Income Statement mainly includes collections from receivables for which provision has been allocated in prior periods and provisions that have been set aside in prior periods and reversed in the current year with the sale from non-performing loans portfolio. The free provision of TL 1.400.000 set aside in previous periods for potential risks has been reversed in the current period.

e. Provision expenses related to loans and other receivables of the Bank:

	Current Period 30 September 2024	Prior Period 30 September 2023
Expected Credit Loss	15.069.061	10.201.564
12 month expected credit loss (Stage 1)	769.706	3.008.470
Significant increase in credit risk (Stage 2)	311.411	4.065.264
Non-performing loans (Stage 3)	13.987.944	3.127.830
Marketable Securities Impairment Expense	12	8
Financial Assets at Fair Value through Profit or Loss	12	8
Financial Assets at Fair Value Through Other Comprehensive Income	-	-
Investments in Associates, Subsidiaries Securities Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other (*)	23.398	484.289
Total	15.092.471	10.685.861

(*) Includes provisions for impairment losses on assets held for sale and related to discontinued operations, impairment losses on financial assets at fair value difference through profit or loss, lawsuit provision expenses and free provision expense.

f. Information related to other operating expenses:

	Current Period 30 September 2024	Prior Period 30 September 2023
Reserve for Employee Termination Benefits	505.927	44.460
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	-	-
Depreciation Expenses of Fixed Assets	1.473.856	931.836
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	924.651	569.950
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	70.752	50
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	26.733.473	15.299.502
Leasing Expenses on TFRS 16 Exceptions	600.226	263.952
Maintenance Expenses	405.291	172.211
Advertisement Expenses	1.254.000	518.000
Other Expenses	24.473.956	14.345.339
Loss on Sales of Assets	83.559	7.269
Other (*)	7.185.602	3.373.277
Total	36.977.820	20.226.344

(*) TL 2.170.223 consists of saving deposit insurance fund expense (30 September 2023: TL 1.329.693) and TL 3.059.487 consists of taxes, duties, fees and fund expenses (30 September 2023: TL 803.327).

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g. Information on tax provision of continued and discontinued operations:

As of 30 September 2024, the Bank has current tax expense amounting to TL 1.150.521 (30 September 2023: 5.768.096), deferred tax expense of TL 5.951.493 (30 September 2023: TL 15.556.173) and a deferred tax income of TL 1.916.373 (30 September 2023: TL 5.098.152).

The Bank has no discontinued operations.

h. Explanations on current period net profit and loss of continued and discontinued operations:

Net profit of the Bank is TL 33.138.650 (30 September 2023: TL 51.460.469).

The Bank has no discontinued operations.

i. Other figures on profit and loss statement:

"Other Fee and Commission Income" in the statement of profit or loss mainly consists of commissions received from credit card, money transfer and insurance transactions.

V. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CASH FLOWS:

Disclosures are not prepared in accordance with the Article 25 of the "Communiqué on the Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof".

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VI. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO

Information on the volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and income and loss of the period:

1. Current Period – 30 September 2024:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
	Loans					
Balance at the Beginning of the Period	2.311.032	956.273	17.921.787	7.975.697	101.776	4.532
Balance at the End of the Period	2.342.307	1.478.203	25.994.917	10.785.888	106.608	5.016
Interest and Commission Income Received	687.633	49	2.092.905	34.692	5.456	184

2. Prior Period - 31 December 2023:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
	Loans					
Balance at the Beginning of the Period	2.541.725	594.490	10.958.788	4.863.943	78.905	18.261
Balance at the End of the Period	2.311.032	956.273	17.921.787	7.975.697	101.776	4.532
Interest and Commission Income Received (*)	478.677		24	1.509.692	32.025	7.036

(*) 30 September 2023 balances used for income/expense accounts.

3. Information on deposits of the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	30.09.2024	31.12.2023	30.09.2024	31.12.2023	30.09.2024	31.12.2023
Balance at the Beginning of the Period	1.444.398	1.399.573	20.564.394	11.004.604	2.372.494	1.206.207
Balance at the End of the Period	3.758.380	1.444.398	14.395.652	20.564.394	3.247.705	2.372.494
Interest expense on Deposits (*)	779.159	149.351	2.519.702	744.915	598.269	114.468

(*) 30 September 2023 balances used for income/expense accounts.

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4. Information on forward and option agreements and other similar agreements made with the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	30.09.2024	31.12.2023	30.09.2024	31.12.2023	30.09.2024	31.12.2023
Transactions at Fair Value						
Through Profit or Loss						
Beginning of the Period	2.243.363	3.804.006	31.233.932	18.150.160	-	-
Balance at the End of the Period	2.461.821	2.243.363	17.637.975	31.233.932	-	-
Total Income/Loss (*)	(48.147)	(14.575)	(344.957)	(53.688)	-	-
Transactions for Hedging Purposes						
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Income/Loss (*)	-	-	-	-	-	-

(*) 30 September 2023 balances used for income/expense accounts.

Figures presented in the table above show the total of "sale" and "purchase" amounts of related transactions. Due to the nature of these transactions, the difference between the "sale" and "purchase" transactions affects the net exposure of the Bank. As of 30 September 2024, the net exposure for investments in associates and subsidiaries is TL 50.693 (31 December 2023: TL 51.151). For direct and indirect shareholders of the Bank TL (252.203) (31 December 2023: TL (577.688)).

5. Information regarding benefits provided to the Bank's key management:

As of 30 September 2024 benefits provided to the Bank's key management amounting to TL 482.128 (30 September 2023: TL 268.955).

VII. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

**SECTION SIX
EXPLANATIONS ON INDEPENDENT AUDITOR'S REVIEW REPORT**

I. EXPLANATIONS ON INDEPENDENT AUDITOR'S REVIEW REPORT

The unconsolidated financial statements for the period ended 30 September 2024 have been reviewed by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Member of Deloitte Touche Tohmatsu Limited). The auditor's interim review report dated 24 October 2024 is presented preceding the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS

None.

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**SECTION SEVEN (*)
EXPLANATIONS ON INTERIM ACTIVITY REPORT**

Message from the Chairman of the Board:

Global inflation rates continue to fall. As of September, consumer inflation fell to 2.4% in the US and 1.7% in the EU. Core inflation rates, on the other hand, continued to decline but remained above central bank targets (US: 3.3%, EU: 2.7%), mainly due to the sticky services inflation. The decline in core inflation is expected to continue in the coming months and reaching target levels by 2025. However, geopolitical developments continue to pose upside risks to inflation.

Expectations for the global economic outlook have not changed significantly compared to the previous period. According to the latest OECD forecasts, the global economy is expected to grow by 3.2% in 2024 and 2025, a rate similar to 2023, but below historical averages. While the US economy is forecast to continue to outperform other developed economies, the European economies, particularly Germany, are expected to remain weak. The OECD forecasts that in 2024 and 2025, the EU will grow by 0.7% and 1.3%, respectively, while the US will grow by 2.6% and 1.6%. The continued weakness of the EU economies, especially Germany, one of our largest trading partners, continues to dampen our external demand, while external demand conditions are expected to improve partially with the recovery next year. Nevertheless, global risks remain. Geopolitical developments in the Middle East, the US elections in November and the loss of growth momentum in China are the main global risk factors.

As inflation started to converge to the targets, central banks of developed countries started to cut interest rates, although there is still uncertainty about the pace of the rate cuts. The Fed cut rates in September after a four-year hiatus, reducing the federal funds rate by 50 basis points to 4.75-5.00%. Market pricing and the Fed's projections suggest a total of 50 bps cuts for the rest of this year and a total of 100 bps cuts next year. The pace of rate cuts is likely to vary depending on growth and labor market developments. The ECB cut its deposit rate by a total of 75 bps to 3.25% in June, September and October, and the market is pricing in another cut by the end of the year. Rate cuts are expected to continue into 2025. While the high interest rate and resilient growth environment in the US keeps the dollar valuable against other currencies, expected growth and interest rate differentials support the 'strong dollar' trend.

In Turkey, economic activity, which had been strong in the first quarter, started to slow down in the second quarter. Annual growth slowed to 2.5 % in the second quarter, while quarterly activity remained almost unchanged. Indicators for the third quarter of the year suggest that demand continued to cool as a result of the effects of tightening, and demand conditions declined to levels that would support disinflation. For the year as a whole, growth is expected to be in the range of 3.0-3.5%. With monetary tightening, weak external demand and a tightening fiscal stance, economic growth is expected to remain below potential on a quarterly basis until mid-2025 and the output gap is expected to widen gradually. Convergence to potential growth will start in the second half of 2025. The MTP is more optimistic, with growth projected at 3.5% in 2024 and 4.0% in 2025.

The external balance has improved significantly since the beginning of the year, despite weak external demand and the real appreciation of the Turkish lira. The moderating effects of monetary tightening on growth and the restraining effects of macroprudential measures on credit growth on imports excluding gold and energy contribute to the improvement in the external balance. The favourable development of services receipts is also making a significant contribution to the current account. The 12-month cumulative current account deficit, which stands at \$40.5 billion (3.6% of GDP) at end-2023, narrows to \$11.3 billion (<1.0% of GDP) by August 2024. If current trends continue, the current account deficit is projected to end the year below \$10 billion (0.7% of GDP) (MTP forecast: \$22 billion).

Annual consumer inflation declined to 49.4 % in the third quarter due to strong base effects, while the monthly inflation trend remained high due to administered price adjustments and the rigidity in services inflation. Although the economic slowdown and the stable exchange rate are expected to improve the underlying trend of inflation in the last quarter, year-end inflation is expected to be 44.3%, higher than the CBRT and MTP forecasts (38.0% and 41.5%, respectively). Producer inflation remains relatively low due to the stabilization in exchange rates and import costs. Inflation expectations remain above official targets.

In the first nine months of the year, the budget balance posted a deficit of TL 1.07 trillion and the primary balance a deficit of TL 161.3 billion. Current trends point to a fiscal performance in line with the MTP projections for 2024, which is expected to show a deficit of 2,148.5 billion TRY (4.9% of GDP). In the banking sector, despite the challenging conditions, the non-performing loan ratio remained low at 1.7% as of August, while the capital adequacy ratio remained above the legal limit at 17.0%.

While keeping the policy rate unchanged since March, the CBRT continued to take additional measures to support the monetary transmission mechanism in the third quarter. In this context, the CBRT lowered the FX loan growth ceiling from 2.0% to 1.5% in July and changed the reserve requirement for deposits in other months.

The tight monetary stance and quantitative restrictions continue to keep borrowing rates high. While the impact of the tightening in financial conditions is more pronounced on commercial loans, retail loan growth has also lost momentum. TL loan growth has

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slowed down significantly, while the growth cap introduced in May has curbed FX loans. Looking ahead, the overall credit impulse points to a gradual, though not sharp, slowdown in economic activity, which should reduce demand-side inflationary pressures. However, the sticky services inflation confirms the need for the CBRT to maintain its tight monetary policy for an extended period and limits the scope for rate cuts this year.

The tightening measures continue to strengthen foreign capital inflows and residents' preference for the lira. After the local elections, depreciation pressure on the TRY eased and the CBRT became a net buyer in the FX market. The stock of FX-protected deposits declined by \$84 billion from its peak in August 2023 to \$43.9 billion, reducing its share in total deposits to 8.5% from its peak of 26.2%. Portfolio inflows have strengthened since mid-March. Apart from the increased global volatility in August, capital inflows and de-dollarisation helped the CBRT to significantly improve its net FX position. Net foreign assets excluding swaps reached \$40.6 billion as of 16 October (1 April: -\$63.7 billion, total increase \$104 billion). During this period, the country risk premium continued to improve, with the 5-year CDS falling to 260 basis points. As the risk premium has declined, the appetite for external borrowing and the debt rollover ratios of the banking and corporate sectors have increased. Continued rating upgrades by the rating agencies will be an important factor in ensuring the continuity of foreign capital inflows.

Macro-stability requires well-coordinated, tight monetary and fiscal policies. Restoring predictability and confidence in policy-making by maintaining monetary and fiscal discipline is key to steering the economy towards a sustainable growth path. With the political uncertainties behind us, the coming years offer a favorable environment for economic recovery and rebalancing. The establishment of an environment of macroeconomic stability, in which inflation can be brought back to single digit levels and predictability increased, the reduction of the country risk premium, the expansion of external financing opportunities and the improvement of the investment environment will support the long-term growth potential of the financial sector.

Message from the CEO

The ongoing decline in the inflation trend and the start of interest rate cuts in developed countries have eased global financial conditions, though uncertainties regarding geopolitical risks and the pace of interest rate cuts remain. In Turkey, the positive effects of the steps taken towards macroeconomic rebalancing are becoming increasingly apparent, and the groundwork is about to be laid for the initiation of interest rate cuts. Akbank and the banking sector, having successfully maintained their strong structures throughout this process and continued to provide resources to the economy and the real sector, will keep supporting the Turkish economy in the coming period.

In the first nine months of 2024, the loan support we provided to the economy increased to a total of TL 1 trillion 591 billion with TL 1 trillion 292 billion in cash loans. Our deposits reached TL 1 trillion 575 billion, while our assets reached TL 2 trillion 404 billion. With our strong capital adequacy ratio of 19.6%, we continued to support the growth and development of the real sector. In the first nine months of the year, Akbank reported a consolidated net profit of TL 33 billion 135 million, after TL 6 billion 784 million tax provisions. I would like to thank my colleagues for their successful performance and all our stakeholders, especially our customers, for the trust they place in us.

[*] Amounts in section seven expressed in full Turkish Lira ("TL") amount unless otherwise stated.

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A. INTRODUCTION

1. Changes in the Articles of Association during the period:

There have been no changes in the Articles of Association during the period.

2. Important Issues and Transactions during the period

In reference to our public disclosure dated 01.01.2024, it has been announced that within the scope of the referred "Share Buy-Back Program" disclosure, share buy back has not been made and the aforementioned program ended as of 31.12.2023.

As of 18th of January, 2024, Moody's has affirmed Akbank's Long-Term Foreign and Local Currency Bank Deposit Ratings and Senior Unsecured Rating at "B3" and revised the outlook to positive from stable. Moody's has also upgraded Akbank's Long-Term FC Counterparty Risk Rating (CRR) from "B3" to "B2".

Our Bank has mandated Abu Dhabi Commercial Bank, Citi, Emirates NBD Capital, J.P. Morgan, MUFG and Standard Chartered Bank to hold a series of meetings beginning on March 6, 2024 with international investors. According to the availability of the market conditions, it has been stated that the issuance of USD denominated Additional Tier 1 (AT1) Notes that will qualify as Tier 1 capital pursuant to Article 7 of the Regulation on Equity of the Banks, will be evaluated by our bank following the relevant investor meetings. On 7 March 2024, coupon rate of AT1 Notes has been set at 9.3686% with a total size of USD 600 million and the issuance of AT1 Notes is completed as of 14.03.2024.

On 08.03.2024 Akbank's Board of Directors has resolved to propose the following for the appropriation of 2023 annual profit. The dividend to be distributed from 2023 net profit of TL 66.478.940.241,69 will be as follows;

- Gross TL 260.000.000 equal to 5% of Bank's paid-in capital of TL 5.200.000.000 as of December 31, 2023 will be allocated as primary cash gross dividend; and gross TL 9.711.000.000 will be allocated as secondary cash gross dividend. Total gross dividend of TL 9.971.000.000 equal to 191,75% of the paid in capital, will be distributed to shareholders,
- Cash dividend payment to start from 26 th of March, 2024,
- After allocating TL 971.000.000 to Legal Reserves, the remaining profit will be retained under Extraordinary Reserves.

As of 18th of March, 2024, Fitch Credit Ratings upgraded Akbank's Long Term Foreign Currency IDR from "B-" to "B" while the outlook revised up to "Positive" from "Stable". Local Currency IDR was affirmed as "B" and has been placed on Rating Watch Positive (RWP). The Bank's Viability Rating has also been placed on RWP at "b".

Resolutions of the Ordinary General Assembly of Akbank that was held on March 22, 2024 have been registered at the Istanbul Trade Registry Office on April 01, 2024.

According to Shareholders' Ordinary General Assembly held on 22.03.2024, DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. has been appointed as the independent audit firm for the year 2024 and registration has been completed by Istanbul Trade Registry Office on 01.04.2024, announced at the T. Trade Registry Gazette in its issue dated 01.04.2024 and numbered 11055.

Akbank has secured a multi-currency syndicated term loan facility from international markets, equivalent to USD 600 million in total, comprised of 2 tranches: USD 309,75 million and EUR 267 million with 367 days maturity. All-in cost for the tranches are Sofr+2,50% p.a. and Euribor+2,25% p.a. respectively.

Akbank has mandated ADCB, Citi, Emirates NBD Capital, HSBC, ING and J.P. Morgan for the issuance of USD denominated sustainable senior unsecured eurobond subject to market conditions. Aforementioned issuance of sustainable senior unsecured Eurobond amounting USD 500.000.000 in total is completed on 21.06.2024 with the coupon rate of 7,498%.

On June 14th, 2024, Fitch Credit Ratings upgraded Akbank's Long Term Local Currency IDR from "B" to "B+", National Long Term Rating from "A+(tur)" to "AA-(tur)", Viability Rating from "b" to "b+", Subordinated Note from "CCC+" to "B-" and Subordinated Note

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(AT1) from "CCC" to "CCC+". The remaining notes were affirmed. Meanwhile, Fitch affirmed the Outlook on the Long Term Foreign Currency IDR as "Positive", while revised the Outlook on the Long Term Local Currency IDR from Rating Watch Positive (RWP) to "Positive".

With the Bank's Board of Directors' decision dated June 20th, 2024, the Bank was authorized to make the required applications and obtain legal approvals for the incorporation of a 100% owned company in Istanbul, titled AkTech Yazılım Teknolojileri Anonim Şirketi with capital of TL 30.000.000.

On June 28th, 2024, the portion of our Bank's non-performing loan portfolio with a principal balance of TL 1.521 million has been sold for a total of TL 676 million to Gelecek Varlık Yönetimi A.Ş., Ortak Varlık Yönetim A.Ş. and Dünya Varlık Yönetimi A.Ş.

On July 23th, 2024, Moody's upgraded Akbank's Long-Term Foreign and Local Currency Bank Deposit Ratings, Senior Unsecured Ratings upgraded to "B1" from "B3" and has affirmed the "Positive" outlook. Moody's has also upgraded Akbank's Long-Term FC and LC Counterparty Risk Rating (CRR) to "Ba3" from "B2".

On September 17th, 2024, Fitch Credit Ratings upgraded Akbank's Long Term FC IDR to "BB-" from "B", Long Term Local Currency IDR to "BB-" from "B+", Viability Rating to "b+" from "bb-", Subordinated Note to "B" from "B-" and Subordinated Note (AT1) to "B-" from "CCC+". The remaining notes were affirmed. Meanwhile, Fitch has revised the Outlooks on the Long Term Foreign and Local Currency IDR as "Stable".

On September 30th, 2024, the portion of our Bank's non-performing loan portfolio with a principal balance of TL 1.710 million has been sold for a total of TL 565 million to Gelecek Varlık Yönetimi A.Ş., Ortak Varlık Yönetim A.Ş. and Dünya Varlık Yönetimi A.Ş.

B. BANKING SECTOR THIRD QUARTER OVERVIEW

In the the first nine months of 2024, loan growth in the sector was 28,8 % and deposit growth on the funding side was 22,1%.

C. UNCONSOLIDATED FINANCIAL RESULTS AND THIRD QUARTER OVERVIEW

1. Main Balance Sheet Items (TL Million):

	30.09.2024	31.12.2023
	Unconsolidated	Unconsolidated
	Financial Results	Financial Results
Total Assets	2.277.957	1.789.174
Loans	1.204.108	870.106
Deposits	1.504.757	1.218.108
Equity	230.945	211.195
Net Income (30.09.2023)	33.139	51.460

2. Main Financial Ratios (%):

	30.09.2024	31.12.2023
	Unconsolidated	Unconsolidated
	Financial Results	Financial Results
Loan / Total Assets	52,9	48,6
Deposit / Total Assets	66,1	68,1
Return on Equity (30.09.2023)	20,2	41,2
Return on Assets (30.09.2023)	2,2	5,2
NPL Ratio	2,7	2,4
Capital Adequacy Ratio	20,5	21,9
Earnings Per Share (TL) (30.09.2023)	0,06373	0,09896

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 30 SEPTEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

3. Akbank 3Q24 Results Overview:

Akbank reported a gross profit of TL 38.324 million, setting aside TL 5.186 million of tax provisions, reporting a net unconsolidated profit of TL 33.139 million in the first nine months of the year.

Capital adequacy ratio of the bank has realized at 20,54 % in this period.

As of 30 September 2024, Akbank's unconsolidated total asset realized at TL 2.278 billion, loans are TL 1.204 billion and total deposits are TL 1.505 billion.

Akbank's NPL ratio realized at 2,7% as of 30 September 2024.

4. Bank's Expectations for 3024:

Banks' forward-looking consolidated expectations which was announced publicly on 29 July 2024, are stated below:

2024 Guidance Outlook (%)

TL Loan Growth	~ 40%
FX Loan Growth (in USD)	> 20%
ROE	Mid-to-high 20%'s
NIM (Swap ad.)	~ 3%
Net fees&comm. growth	> 100%
Opex increase	~ 70%'s
Cost/income (*)	~ High 40%'s
NPL	~ 2%
Net total CoC (excl. ccy impact)	~ 100 bps

[*] CIR calculation excludes FX gain from hedge position related with stage 1&2 provisions