

AKBANK T.A.Ş.

**PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
AT 31 DECEMBER 2024 TOGETHER WITH INDEPENDENT
AUDITOR'S REPORT**

**(Convenience translation of publicly announced unconsolidated
financial statements, related disclosures and auditor's review report
originally issued in Turkish, See Note. I.b of Section three)**

**(CONVENIENCE TRANSLATION OF
INDEPENDENT AUDITOR'S REPORT ORIGINALLY ISSUED IN TURKISH)**

INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Akbank T.A.Ş.

A) Report on the Audit of the Financial Statements

1) Opinion

We have audited the financial statements of Akbank T.A.Ş. (the "Bank"), which comprise the balance sheet as at 31 December 2024, and the statement of profit or loss, statement of profit or loss and other comprehensive income, statement of changes in shareholders' equity and statement of cash flows for the year then ended and, notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with "the Banking Regulation and Supervision Agency (BRSA) Accounting and Reporting Regulations" including the regulation on "The Procedures and Principles Regarding Banks' Accounting Practices and Maintaining Documents" published in the Official Gazette dated 1 November 2006 with No.26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by BRSA and Turkish Financial Reporting Standards (TFRS) for the matters not legislated by the aforementioned regulations.

2) Basis for Opinion

We conducted our audit in accordance with the regulation on "Independent Auditing of Banks" published in the Official Gazette dated 2 April 2015 with No. 29314 and Standards on Independent Auditing (SIA) which is a part of Turkish Auditing Standards published by the Public Oversight Accounting and Auditing Standards Authority (POA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with *the Code of Ethics for Independent Auditors* (Code of Ethics) published by the POA, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	How the matter was addressed in the audit
<p><i>Impairment of loans in accordance with TFRS 9 Financial Instruments Standard ("TFRS 9")</i></p> <p>Impairment of loans is a key area of judgment for the management. The Bank has the total loans amounting to TL 1.286.770.857 thousands, which comprise 51% of the Bank's total assets in its financial statements and the total provision for impairment amounting to TL 46.143.307 as at 31 December 2024.</p> <p>As of 1 January 2018, the Bank has started to recognize provisions for impairment of loans at amortized cost in accordance with TFRS 9 and also "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750.</p> <p>In accordance with the related legislation of BRSA as mentioned in the Section 3 Note VIII of Explanation on Accounting Policies, the expected credit loss estimates are required to be unbiased, probability-weighted and should include supportable information about past events, current conditions, and forecasts of future economic conditions. The Bank exercises significant decisions using judgment, interpretation and assumptions over calculating loan impairments. These judgments, interpretations and assumptions are key in the development of the financial models.</p> <p>Not fulfilling the requirements of the TFRS 9 is a potential risk for the Bank. Failure in determining the loans and receivables that are impaired and not recording the adequate provision for these impaired loans is the aforementioned risk. Accordingly, impairment of loans and receivables is considered as a key audit matter.</p> <p>Related explanations relating to the impairment of loans and receivables are presented in Section 5 Note I.f.</p>	<p>As part of our audit work, the following procedures were performed:</p> <p>We assessed and tested the design, implementation and operating effectiveness of key controls applied by the Bank with respect to classification of loans and determination and calculation of impairments. Our information system experts have also participated to perform these procedures.</p> <p>We have assessed and analyzed the relevant contract terms to assess management's accounting policy and classification of the instrument for selected samples.</p> <p>We have performed loan review procedures on selected samples of loans and receivables with the objective of identifying whether the loss event had occurred and whether the provision for impairment has been recognized in a timely manner within the framework of the provisions of the relevant legislation.</p> <p>We have tested relevant inputs and assumption used by the management in each stage of the expected credit loss calculation by considering whether the inputs and assumptions appear reasonable, the relationship between the assumptions and whether the assumptions are interdependent and internally consistent, whether the assumptions appropriately reflect current market information and collections, and whether the assumptions appear reasonable when considered collectively with other assumptions, including those for the same accounting estimates and those for other accounting estimates.</p> <p>We have tested historical loss data to validate the completeness and accuracy of key parameters.</p> <p>We have tested whether the model is applied to appropriate segments of assets which share credit risk characteristics and whether the historical loss rates were incurred under economic conditions representative of those that may exist during the assets' exposure periods.</p> <p>We tested the application of the model to the relevant inputs and the mathematical integrity of each stage of the expected credit loss calculation.</p> <p>Based on our discussions with the Bank management, we evaluated whether the key assumptions and other judgements underlying the estimations of impairments were reasonable.</p> <p>We assessed expected credit losses determined based on individual assessment per the Bank's policy by means of supporting data and evaluated appropriateness via communications with the Bank management.</p> <p>Our specialists are involved in all procedures related to models and assumptions.</p> <p>We have reviewed disclosures made within the TFRS 9 framework in the financial statements of the Bank with respect to loans and receivables and related impairment provisions.</p>

Pension fund obligations

Defined benefit pension plan ("Plan") that the Bank provides to its employees is managed by Tekaüt Sandığı Vakfı ("Fund") which is established by the 20th provisional article of the Social Security Law numbered 506 (the "Law").

In the unconsolidated financial statements as of 31 December 2024, the Bank has provided a provision of TL 1.966.777 thousand for Pension Fund Obligations. Explanations regarding the provision are provided in Section Three, Note XVII-b of the accompanying financial statements. As disclosed in the related note, the Plan consists of benefits which are subject to transfer to the Social Security Institution ("SSI") as per the Social Security Law no.5510 provisional article 20, and other social rights and pension benefits provided by the Bank that are not subject to transfer. The President of the Republic of Türkiye has been authorized to determine the transfer date. Following the transfer to the SSI, the funds and the institutions that employ the funds' members will cover other social rights and pension benefits provided that are not covered by SSI despite being included in the foundation voucher.

As of 31 December 2024, the Bank's transferrable liabilities are calculated by an independent actuary using the actuarial assumptions determined by the Law, and in accordance with the Decision of the Council of Ministers announced in the Official Gazette dated 15 December 2006 and No.26377. The valuation of the Fund liabilities requires judgment in determining appropriate assumptions such as defining the transferrable social benefits, discount rates, salary increases, inflation levels, demographic assumptions, and the impact of changes in the Plan. Management uses the expert opinion of the independent actuary in the assessment of the uncertainties related to the calculation of the Pension Fund liabilities and appropriate assumptions and estimates. As described in Section V Note II-h considering the subjectivity of key judgments and assumptions, plus the uncertainty around the transfer date and basis of the transfer calculation given the fact that the technical interest rate is prescribed under the Law, we considered this as a key audit matter.

Our audit work included the following procedures:

Reconciliations and tests were performed on the accuracy of the retiree and employee data used in the calculation of Pension Fund liabilities and provided by the Bank management to an external consulting firm.

Furthermore, the actual existence and valuation of the assets and liabilities in the balance sheet of the Pension Fund were reconciled and tested by sampling.

The actuarial assumptions used in the calculation are assessed to determine whether there have been any significant changes in employee benefits, plan assets and liabilities and valuations during the period and whether the assumptions are reasonable.

An independent internal expert (actuary) was included in our audit team to assess the appropriateness of the assumptions and valuations used in the calculation of the liability by the expert actuaries used by the Bank.

We also assessed the adequacy of the disclosures related to the Pension Fund in the accompanying financial statements.

Information technologies audit

The Bank is dependent on the IT-infrastructure and services for the continuity of its financial operations, and the demand for technology-enabled business services is rapidly growing in the Bank. Controls over reliability and continuity of the electronic data processing are within the scope of the information systems internal controls audit. The reliance on information systems within the Bank means that the controls over access rights, continuity of systems, privacy and integrity of the electronic data are critical and found to be key area of focus as part of our risk-based scoping.

Procedures within the context of our information technology audit work:

- We identified and tested the Bank's controls over information systems using a risk-based approach as part of our audit procedures.
- Information generation comprise all layers of information systems (including applications, networks, transmission systems and database). The information systems controls tested are categorized in the following areas:
 - Security Management
 - Change Management
 - Data Center and Network Operations
- We selected high-risk areas as, database logging and change management control activities, to prevent and detect whether accesses to financial data had been identified in a timely manner.
- We tested the accesses and logging controls underlying all applications that have direct or indirect impacts on financial data generation.
- Automated controls and integration controls were tested to underly and detect changes and accesses in the process of financial data generation.
- We also tested the appropriateness and accuracy of the information produced by the entity and information used in controls reports as inputs to our controls and outputs generated by the IT components.
- Finally, we understood and tested the controls over database, network, application and operating system layers of applications.

4) Other Matters

The independent audit of the financial statements of the Bank for the year ended 31 December 2023 has been performed by another independent auditor whose report dated 1 February 2024 expressed an unqualified opinion.

5) Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank Management is responsible for the preparation and fair presentation of the financial statements in accordance with the BRSA Accounting and Reporting Regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

6) Auditor's Responsibilities for the Audit of the Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the regulation on "Independent Auditing of Banks" published in the Official Gazette dated 2 April 2015 with No. 29314 and SIA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the regulation on "Independent Auditing of Banks" published in the Official Gazette dated 2 April 2015 with No. 29314 and SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.)
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Other Responsibilities Arising From Regulatory Requirements

In accordance with paragraph four of the Article 402 of the Turkish Commercial Code No. 6102 ("TCC"), nothing has come to our attention that may cause us to believe that the Bank's set of accounts for the period 1 January - 31 December 2024 does not comply with TCC and the provisions of the Bank's articles of association in relation to financial reporting.

In accordance with paragraph four of the Article 402 of TCC, the Board of Directors provided us all the required information and documentation with respect to our audit.

The engagement partner on the audit resulting in this independent auditor's report is Yaman Polat.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat
Partner

İstanbul, 30 January 2025

**CONVENIENCE TRANSLATION
OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS, RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH,
SEE NOTE I.b OF SECTION THREE**

THE UNCONSOLIDATED FINANCIAL REPORT OF AKBANK T.A.Ş. AS OF 31 DECEMBER 2024

Address : Sabancı Center 34330, 4. Levent / İstanbul
Telephone : (0 212) 385 55 55
Fax : (0 212) 319 52 52
Website : www.akbank.com
E-mail : <https://www.akbank.com/en-us/Content/Pages/Contact-Us.aspx>

The unconsolidated financial report, prepared in accordance with "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" as regulated by the Banking Regulation and Supervision Agency, is consist of the sections listed below.

- **Section One** - GENERAL INFORMATION ABOUT THE BANK
- **Section Two** - UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- **Section Three** - EXPLANATIONS ON ACCOUNTING POLICIES
- **Section Four** - INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- **Section Five** - INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
- **Section Six** - OTHER EXPLANATIONS
- **Section Seven** - INDEPENDENT AUDITOR'S REPORT

The accompanying unconsolidated financial statements and notes to these financial statements which are expressed, unless otherwise stated, in thousands of Turkish Lira (TL), have been prepared based on the accounting books of the Bank in accordance with the Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the related appendices and interpretations on these, and have been independently reviewed.

30 January 2025

Suzan SABANCI	Eyüp ENGİN	Levent DEMİRAĞ	Cenk Kaan GÜR	Türker TUNALI	Gökhan KAZCILAR
Chairman of the	Head of the	Member of the	CEO	Executive Vice	Senior Vice
Board of Directors	Audit Committee	Audit Committee		President	President

Contact information of the personnel in charge of addressing questions regarding this financial report:

Name-Surname / Title : Gökhan KAZCILAR / Senior Vice President
Phone No : (0 212) 385 55 55
Fax No : (0 212) 325 12 31

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ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**SECTION ONE
GENERAL INFORMATION ABOUT THE BANK**

I. BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS:

Akbank T.A.Ş. ("the Bank" or "Akbank") was established on 30 January 1948 as a private commercial bank, in accordance with the decision of the Council of Ministers, No.3/6710 and is authorized to perform all economic, financial and commercial activities which are allowed by the laws of the Turkish Republic ("T.C."). The status of the Bank has not changed since its foundation.

II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THAT THE BANK BELONGS TO:

The Bank's shares have been quoted on the Borsa İstanbul ("BIST") since 1990. In 1998, 4,03% of the outstanding share capital of the Bank was offered and sold in an international offering outside of Türkiye in the form of Ordinary Shares and American Depository Receipts ("ADRs"). As of 31 December 2024, approximately 52% of the shares are publicly traded, including the ADRs (31 December 2023: 51%).

The major shareholder of the Bank, directly or indirectly, is Sabancı Group.

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY:

Title	Name	Responsibility	Education
Chairman:	Suzan SABANCI	Chairman of the Board of Directors	Graduate
Board of Directors:	S. Hakan BİNBAŞGİL	Vice Chairman and Executive Board Member	Graduate
	A. Fuat AYLA	Executive Board Member	Undergraduate
	Eyüp ENGİN	Board Member	Undergraduate
	Ş. Yaman TÖRÜNER	Board Member	Undergraduate
	Emre DERMAN	Board Member	Graduate
	N. Orhun KÖSTEM	Board Member	Graduate
	Mehmet Tuğrul BELLİ	Board Member	Graduate
	Levent DEMİRAĞ	Board Member	Undergraduate
	C. Kaan GÜR	Board Member and CEO	Graduate
CEO:	C. Kaan GÜR	CEO	Graduate
Head of Internal Audit:	Savaş KÜLCÜ	Head of Internal Audit	Graduate
Executive Vice Presidents:	Bülent OĞUZ	SME Banking	Graduate
	H.Burcu ÇİVELEK YÜCE	Consumer Banking and Digital Solutions	Graduate
	Ege GÜLTEKİN	Credit Monitoring and Follow-up	Graduate
	Levent ÇELEBİOĞLU	Corporate and Investment Banking	Undergraduate
	Gökhan GÖKÇAY	Technology	Graduate
	Çetin DÜZ	Commercial Banking	Graduate
	Türker TUNALI	Financial Management	Undergraduate
	Dalya KOHEN	Private Banking and Wealth Management	Undergraduate
	Yunus Emre ÖZBEN	Credit Allocation	Graduate
	Zeynep ÖZTÜRK ŞARSEL	Special Credits	Graduate
	Gamze Şebnem MURATOĞLU	Treasury	Graduate
	Pınar ANAPA	People and Culture	Graduate
Internal Audit Committee:	Eyüp ENGİN	Head of the Audit Committee	Undergraduate
	Levent DEMİRAĞ	Member of the Audit Committee	Undergraduate

The management stated above does not hold any material shares of the Bank

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AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

IV. INFORMATION ON THE INDIVIDUAL AND CORPORATE SHAREHOLDERS HAVING CONTROL SHARES OF THE BANK:

Name/Commercial Title	Share Amounts (Nominal)	Share Percentages	Paid-in Capital (Nominal)	Unpaid Portion
Hacı Ömer Sabancı Holding A.Ş.	2.119.027	40,75%	2.119.027	-

V. INFORMATION ON THE BANK'S SERVICE TYPES AND FIELDS OF OPERATION:

The Bank's core business activities consist of consumer banking, SME banking, commercial banking, corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (treasury transactions) and international banking services. In addition to regular banking operations, the Bank also provides insurance intermediary services as an agency of Aksigorta A.Ş. and AgeSA Hayat ve Emeklilik A.Ş. As of 31 December 2024, the Bank has 693 branches dispersed throughout the country and 1 branch operating abroad (31 December 2023: 704 branches and 1 branch operating abroad).

As of 31 December 2024, the Bank has 12.778 employees (31 December 2023: 12.864).

VI. EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLES TO IMMEDIATE TRANSFER OF SHAREHOLDER'S EQUITY BETWEEN PARENT BANK AND ITS SUBSIDIARIES OR REPAYMENT OF DEBTS:

None.

AKBANK T.A.Ş.
I. UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2024 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL).)

ASSETS		Note (Section Five)	CURRENT PERIOD (31/12/2024)			PRIOR PERIOD (31/12/2023)		
			TL	FC	Total	TL	FC	Total
I.	FINANCIAL ASSETS (Net)		568.821.495	352.738.909	921.560.404	341.998.090	343.205.468	685.203.758
1.1	Cash and Cash Equivalents		287.113.554	205.006.730	492.120.284	132.743.819	209.562.848	342.306.667
1.1.1	Cash and Balances with Central Bank	(I-a)	287.109.821	169.439.298	456.549.119	128.922.940	168.476.585	297.399.525
1.1.2	Banks	(I-d)	3.909	35.567.911	35.571.820	2.415.767	41.087.171	43.502.938
1.1.3	Money Markets		-	-	-	1.409.959	-	1.409.959
1.1.4	Expected Loss Provision [-]		176	479	655	4.847	908	5.755
1.2	Financial Assets at Fair Value Through Profit or Loss	(I-b)	9.399.533	4.022.683	13.422.216	4.648.351	2.053.235	6.701.586
1.2.1	Government Debt Securities		1.752.100	1.334.296	3.086.396	262.359	446.295	708.654
1.2.2	Equity Instruments		69	1.884.348	1.884.417	-	1.096.752	1.096.752
1.2.3	Other Financial Assets		7.647.364	804.039	8.451.403	4.385.992	510.188	4.896.180
1.3	Financial Assets at Fair Value Through Other Comprehensive Income	(I-e)	229.322.617	128.631.262	357.953.879	158.019.425	112.865.465	270.884.890
1.3.1	Government Debt Securities		188.584.742	99.419.283	288.004.025	127.142.989	84.233.584	211.376.573
1.3.2	Equity Instruments		133.130	109	133.239	111.938	109	112.047
1.3.3	Other Financial Assets		40.604.745	29.211.870	69.816.615	30.764.498	28.631.772	59.396.270
1.5	Derivative Financial Assets	(I-c, I-l)	42.985.791	15.078.234	58.064.025	46.586.495	18.724.120	65.310.615
1.5.1	Derivative Financial Assets at Fair Value Through Profit or Loss		10.867.395	13.790.291	24.657.686	19.019.287	16.764.593	35.783.880
1.5.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		32.118.396	1.287.943	33.406.339	27.567.208	1.959.527	29.526.735
II.	FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		1.074.287.231	367.839.193	1.442.126.424	774.517.600	228.397.149	1.002.914.749
2.1	Loans	(I-f)	923.754.549	363.016.308	1.286.770.857	654.144.867	215.960.770	870.105.637
2.2	Lease Receivables	(I-i)	-	-	-	-	-	-
2.3	Factoring Receivables		-	-	-	-	-	-
2.4	Other Financial Assets Measured at Amortised Cost	(I-g)	192.312.853	9.212.492	201.525.345	147.021.986	17.894.029	164.916.015
	Government Debt Securities		192.312.853	8.522.344	200.835.197	147.021.986	16.284.267	163.306.253
	Other Financial Assets		-	690.148	690.148	-	1.609.762	1.609.762
2.5	Expected Credit Loss [-]		41.780.171	4.389.607	46.169.778	26.649.253	5.457.650	32.106.903
III.	ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(I-q)	3.464.212	-	3.464.212	475.836	-	475.836
3.1	Held for Sale Purpose		3.464.212	-	3.464.212	475.836	-	475.836
3.2	Related to Discontinued Operations		-	-	-	-	-	-
IV.	EQUITY INVESTMENTS		15.736.023	45.103.054	60.839.077	9.892.099	36.779.103	46.671.202
4.1	Investments in Associates (Net)	(I-h)	20.956	-	20.956	19.528	-	19.528
4.1.1	Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2	Unconsolidated Associates		20.956	-	20.956	19.528	-	19.528
4.2	Subsidiaries (Net)	(I-i)	15.715.067	45.103.054	60.818.121	9.872.571	36.779.103	46.651.674
4.2.1	Unconsolidated Financial Subsidiaries		15.715.067	41.320.146	57.035.213	9.872.571	33.788.565	43.661.136
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	3.782.908	3.782.908	-	2.990.538	2.990.538
4.3	Joint Ventures (Net)	(I-j)	-	-	-	-	-	-
4.3.1	Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
V.	PROPERTY AND EQUIPMENT (Net)	(I-m)	36.503.343	83.877	36.587.220	23.923.581	67.943	23.991.524
VI.	INTANGIBLE ASSETS (Net)	(I-n)	6.447.391	-	6.447.391	3.767.983	-	3.767.983
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		6.447.391	-	6.447.391	3.767.983	-	3.767.983
VII.	INVESTMENT PROPERTY (Net)	(I-o)	-	-	-	-	-	-
VIII.	CURRENT TAX ASSET		680.721	-	680.721	-	-	-
IX.	DEFERRED TAX ASSET	(I-p)	-	1.388.042	1.388.042	-	54.509	54.509
X.	OTHER ASSETS (Net)	(I-r)	40.212.448	2.290.715	42.503.163	23.534.284	2.560.329	26.094.613
TOTAL ASSETS			1.746.152.864	769.443.790	2.515.596.654	1.178.109.473	611.064.701	1.789.174.174

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
I. UNCONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2024 (STATEMENT OF FINANCIAL POSITION)
(Amounts are expressed in thousands of Turkish Lira (TL).)

LIABILITIES		Note (Section Five)	CURRENT PERIOD (31/12/2024)			PRIOR PERIOD (31/12/2023)		
			TL	FC	Total	TL	FC	Total
I. DEPOSITS		(II-a)	1.086.801.556	475.295.816	1.562.097.372	768.418.686	449.689.640	1.218.108.326
II. FUNDS BORROWED		(II-c)	181.662	95.201.881	95.383.543	152.127	94.676.379	94.828.506
III. MONEY MARKETS			212.268.616	112.101.416	324.370.032	1.723.365	88.108.017	89.831.382
IV. SECURITIES ISSUED (Net)		(II-d)	-	95.214.817	95.214.817	886.663	38.574.096	39.460.759
4.1 Bills			-	-	-	-	-	-
4.2 Asset Backed Securities			-	-	-	-	-	-
4.3 Bonds			-	95.214.817	95.214.817	886.663	38.574.096	39.460.759
V. FUNDS			-	-	-	-	-	-
5.1 Borrower Funds			-	-	-	-	-	-
5.2 Other			-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS			-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES		(II-b, II-g)	11.452.934	5.227.173	16.680.107	11.839.039	2.666.577	14.505.616
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss			10.894.364	5.227.173	16.121.537	10.986.566	2.666.577	13.653.143
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income			558.570	-	558.570	852.473	-	852.473
VIII. FACTORING LIABILITIES			-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)		(II-f)	2.620.129	-	2.620.129	1.385.912	-	1.385.912
X. PROVISIONS		(II-h)	6.256.385	893.636	7.150.021	6.436.777	1.015.716	7.452.493
10.1 Restructuring Provisions			-	-	-	-	-	-
10.2 Reserve for Employee Benefits			2.917.096	-	2.917.096	3.188.733	-	3.188.733
10.3 Insurance Technical Provisions (Net)			-	-	-	-	-	-
10.4 Other Provisions			3.339.289	893.636	4.232.925	3.248.044	1.015.716	4.263.760
XI. CURRENT TAX LIABILITY		(II-i)	8.281.151	160.535	8.441.686	10.466.914	676.460	11.143.374
XII. DEFERRED TAX LIABILITY		(II-i)	966.784	-	966.784	1.176.576	-	1.176.576
XIII. LIABILITIES FOR ASSETS HELD FOR SALE AND RELATED TO THE DISCONTIUED OPERATIONS (Net)			-	-	-	-	-	-
13.1 Held for Sale Purpose			-	-	-	-	-	-
13.2 Related to Discontinued Operations			-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS		(II-j)	-	49.633.272	49.633.272	-	23.736.225	23.736.225
14.1 Loans			-	-	-	-	-	-
14.2 Other Debt Instruments			-	49.633.272	49.633.272	-	23.736.225	23.736.225
XV. OTHER LIABILITIES		(II-e)	77.126.587	35.564.413	112.691.000	40.780.050	35.569.528	76.349.578
XVI. SHAREHOLDERS' EQUITY		(II-k)	256.882.575	(16.534.684)	240.347.891	223.315.430	(12.120.003)	211.195.427
16.1 Paid-in capital			5.200.000	-	5.200.000	5.200.000	-	5.200.000
16.2 Capital Reserves			5.400.628	-	5.400.628	5.400.628	-	5.400.628
16.2.1 Share Premium			3.505.742	-	3.505.742	3.505.742	-	3.505.742
16.2.2 Share Cancellation Profits			-	-	-	-	-	-
16.2.3 Other Capital Reserves			1.894.886	-	1.894.886	1.894.886	-	1.894.886
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss			18.810.454	620.683	19.431.137	13.087.125	732.263	13.819.388
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss			21.446.676	(17.155.367)	4.291.309	26.006.961	(12.852.266)	13.154.695
16.5 Profit Reserves			163.658.747	-	163.658.747	107.141.776	-	107.141.776
16.5.1 Legal Reserves			3.748.495	-	3.748.495	2.777.395	-	2.777.395
16.5.2 Status Reserves			-	-	-	-	-	-
16.5.3 Extraordinary Reserves			143.921.942	-	143.921.942	92.840.620	-	92.840.620
16.5.4 Other Profit Reserves			15.988.310	-	15.988.310	11.523.761	-	11.523.761
16.6 Profit or (Loss)			42.366.070	-	42.366.070	66.478.940	-	66.478.940
16.6.1 Prior Periods' Profit or (Loss)			-	-	-	-	-	-
16.6.2 Current Period Profit or (Loss)			42.366.070	-	42.366.070	66.478.940	-	66.478.940
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			1.662.838.379	852.758.275	2.515.596.654	1.066.581.539	722.592.635	1.789.174.174

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

II. UNCONSOLIDATED OFF-BALANCE SHEET COMMITMENTS AS OF 31 DECEMBER 2024

(Amounts are expressed in thousands of Turkish Lira (TL).)

	Note (Section Five)	CURRENT PERIOD (31/12/2024)			PRIOR PERIOD (31/12/2023)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		1.592.375.704	1.514.062.682	3.106.438.386	1.194.734.938	1.270.203.828	2.464.938.766
I. GUARANTEES AND WARRANTIES	(III-a-2, 3)	224.611.468	125.866.602	350.478.070	138.583.846	98.558.038	237.141.884
1.1 Letters of Guarantee		162.730.118	87.698.654	250.428.772	113.289.751	69.361.626	182.651.377
1.1.1 Guarantees Subject to State Tender Law		1.447.554	15.564.528	17.012.082	1.658.437	9.038.030	10.696.467
1.1.2 Guarantees Given for Foreign Trade Operations		-	4.629.790	4.629.790	-	4.176.045	4.176.045
1.1.3 Other Letters of Guarantee		161.282.564	67.504.336	228.786.900	111.631.314	56.147.551	167.778.865
1.2 Bank Acceptances		-	697.572	697.572	-	745.358	745.358
1.2.1 Import Letter of Acceptance		-	697.572	697.572	-	745.358	745.358
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		8.835	33.336.678	33.345.513	2.878.946	24.718.638	27.597.584
1.3.1 Documentary Letters of Credit		8.835	29.367.034	29.375.869	2.878.946	21.251.899	24.130.845
1.3.2 Other Letters of Credit		-	3.969.644	3.969.644	-	3.466.739	3.466.739
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	36.994	36.994	-	20.987	20.987
1.8 Other Guarantees		10.635.436	4.093.178	14.728.614	6.046.843	3.707.261	9.754.104
1.9 Other Collaterals		51.237.079	3.526	51.240.605	16.368.306	4.168	16.372.474
II. COMMITMENTS	(III-a-1)	1.012.042.439	59.097.962	1.071.140.401	531.122.949	33.841.838	564.964.787
2.1 Irrevocable Commitments		991.848.997	59.097.962	1.050.946.959	520.235.045	33.841.838	554.076.883
2.1.1 Asset Purchase Commitments		14.893.022	31.336.997	46.230.019	7.672.829	25.007.842	32.680.671
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		35.406.604	8.477.552	43.884.156	35.691.022	5.555.705	41.246.727
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		11.912.002	-	11.912.002	7.436.908	-	7.436.908
2.1.8 Tax and Fund Liabilities from Export Commitments		5.575	-	5.575	4.748	-	4.748
2.1.9 Commitments for Credit Card Limits		752.010.443	-	752.010.443	395.206.857	-	395.206.857
2.1.10 Commitments for Credit Cards and Banking Services Promotions		492.036	-	492.036	296.301	-	296.301
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		177.129.315	19.283.413	196.412.728	73.926.380	3.278.291	77.204.671
2.2 Revocable Commitments		20.193.442	-	20.193.442	10.887.904	-	10.887.904
2.2.1 Revocable Loan Granting Commitments		20.193.442	-	20.193.442	10.887.904	-	10.887.904
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	(III-b)	355.721.797	1.329.098.118	1.684.819.915	525.028.143	1.137.803.952	1.662.832.095
3.1 Hedging Derivative Financial Instruments		64.881.665	190.200.365	255.082.030	62.769.058	187.235.576	250.004.634
3.1.1 Fair Value Hedges		1.014.815	100.485.713	101.500.528	17.778	87.169.530	87.187.308
3.1.2 Cash Flow Hedges		63.866.850	89.714.652	153.581.502	62.751.280	100.066.046	162.817.326
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		290.840.132	1.138.897.753	1.429.737.885	462.259.085	950.568.376	1.412.827.461
3.2.1 Forward Foreign Currency Buy/Sell Transactions		34.513.930	58.965.999	93.479.929	63.297.449	83.064.394	146.361.843
3.2.1.1 Forward Foreign Currency Transactions-Buy		15.030.352	31.268.935	46.299.287	60.576.350	14.549.396	75.125.746
3.2.1.2 Forward Foreign Currency Transactions-Sell		19.483.578	27.697.064	47.180.642	2.721.099	68.514.998	71.236.097
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		219.486.397	781.297.956	1.000.784.353	376.539.735	647.260.296	1.023.800.031
3.2.2.1 Foreign Currency Swap-Buy		24.117.769	241.787.738	265.905.507	27.374.531	276.633.110	304.007.641
3.2.2.2 Foreign Currency Swap-Sell		81.433.418	261.494.322	342.927.740	213.119.316	134.152.198	347.271.514
3.2.2.3 Interest Rate Swap-Buy		56.967.605	139.007.948	195.975.553	68.022.944	118.237.494	186.260.438
3.2.2.4 Interest Rate Swap-Sell		56.967.605	139.007.948	195.975.553	68.022.944	118.237.494	186.260.438
3.2.3 Foreign Currency, Interest Rate and Securities Options		22.310.828	157.438.482	179.749.310	7.067.971	103.625.116	110.693.087
3.2.3.1 Foreign Currency Options-Buy		11.594.085	70.764.731	82.358.816	3.514.800	41.052.557	44.567.357
3.2.3.2 Foreign Currency Options-Sell		10.716.743	71.185.427	81.902.170	3.553.171	41.157.531	44.710.702
3.2.3.3 Interest Rate Options-Buy		-	7.744.162	7.744.162	-	10.707.514	10.707.514
3.2.3.4 Interest Rate Options-Sell		-	7.744.162	7.744.162	-	10.707.514	10.707.514
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		13.091.700	10.912.559	24.004.259	13.826.069	13.153.072	26.979.141
3.2.4.1 Foreign Currency Futures-Buy		117.104	10.813.386	10.930.490	12.608.317	965.958	13.574.275
3.2.4.2 Foreign Currency Futures-Sell		12.974.596	99.173	13.073.769	1.217.752	12.187.114	13.404.866
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		1.437.277	130.282.757	131.720.034	1.527.861	103.465.498	104.993.359
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		3.938.994.670	2.191.173.100	6.130.167.770	2.510.019.354	1.755.491.535	4.265.510.889
IV. ITEMS HELD IN CUSTODY		425.792.433	410.458.321	836.250.754	205.121.893	254.395.334	459.517.227
4.1 Customer Fund and Portfolio Balances		257.461.209	152.118.474	409.579.683	92.793.271	50.169.719	142.962.990
4.2 Investment Securities Held in Custody		5.969.260	52.352.735	58.321.995	3.541.000	46.076.331	49.617.331
4.3 Cheques Received for Collection		142.830.769	17.528.688	160.359.457	93.932.362	14.871.043	108.803.405
4.4 Commercial Notes Received for Collection		18.802.847	29.086.588	47.889.435	13.867.424	21.961.541	35.828.965
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		728.348	159.371.836	160.100.184	987.836	121.316.700	122.304.536
4.8 Custodians		-	-	-	-	-	-
V. PLEDGES RECEIVED		929.805.506	500.697.416	1.430.502.922	652.704.545	413.867.170	1.066.571.715
5.1 Marketable Securities		2.694.874	15.078.975	17.773.849	491.163	9.914.264	10.405.427
5.2 Guarantee Notes		2.395.064	1.434.002	3.829.066	1.796.175	3.034.689	4.830.864
5.3 Commodity		2.460.000	193.967	2.653.967	1.342.000	699.620	2.041.620
5.4 Warranty		-	-	-	-	-	-
5.5 Immovables		651.273.803	395.829.572	1.047.103.375	415.252.458	342.915.506	758.167.964
5.6 Other Pledged Items		270.981.765	88.160.900	359.142.665	233.822.749	57.303.091	291.125.840
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		2.583.396.731	1.280.017.363	3.863.414.094	1.652.192.916	1.087.229.031	2.739.421.947
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		5.531.370.374	3.705.235.782	9.236.606.156	3.704.754.292	3.025.695.363	6.730.449.655

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
III. UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts are expressed in thousands of Turkish Lira (TL).)

INCOME AND EXPENSE ITEMS		Note	CURRENT PERIOD	PRIOR PERIOD
		(Section Five)	(01/01-31/12/2024)	(01/01-31/12/2023)
I.	INTEREST INCOME	(IV-a)	480.072.926	220.590.949
1.1	Interest Income on Loans	(IV-a-1)	295.053.096	124.974.756
1.2	Interest Income on Reserve Requirements		31.528.387	-
1.3	Interest Income on Banks	(IV-a-2)	3.072.712	2.638.240
1.4	Interest Income on Money Market Transactions		2.091.739	2.441.155
1.5	Interest Income on Marketable Securities Portfolio	(IV-a-3)	146.596.567	90.111.131
1.5.1	Fair Value Through Profit or Loss		384.670	109.579
1.5.2	Fair Value Through Other Comprehensive Income		83.479.895	40.122.696
1.5.3	Measured at Amortised Cost		62.732.002	49.878.856
1.6	Financial Lease Interest Income		-	-
1.7	Other Interest Income		1.730.425	425.667
II.	INTEREST EXPENSE (-)	(IV-b)	415.027.991	157.043.770
2.1	Interest Expense on Deposits	(IV-b-4)	349.253.032	140.110.230
2.2	Interest Expense on Funds Borrowed	(IV-b-1)	7.498.287	5.951.718
2.3	Interest Expense on Money Market Transactions		48.817.277	6.284.921
2.4	Interest Expense on Securities Issued	(IV-b-3)	7.389.566	3.908.075
2.5	Interest Expense on Leases		330.395	182.270
2.6	Other Interest Expenses		1.739.434	606.556
III.	NET INTEREST INCOME (I - II)		65.044.935	63.547.179
IV.	NET FEES AND COMMISSIONS INCOME		69.162.482	30.832.418
4.1	Fees and Commissions Received		88.406.460	38.869.634
4.1.1	Non-cash Loans		2.671.447	1.862.472
4.1.2	Other		85.735.013	37.007.162
4.2	Fees and Commissions Paid (-)		19.243.978	8.037.216
4.2.1	Non-cash Loans		5.458	4.142
4.2.2	Other		19.238.520	8.033.074
V.	DIVIDEND INCOME	(IV-c)	33.103	17.804
VI.	TRADING INCOME/(LOSS) (Net)	(IV-d)	(1.356.377)	37.117.589
6.1	Trading Income / (Loss) on Securities		8.837.430	4.838.341
6.2	Income / (Loss) on Derivative Financial Transactions		[34.580.822]	2.405.264
6.3	Foreign Exchange Income / (Loss)		24.387.015	29.873.984
VII.	OTHER OPERATING INCOME	(IV-e)	11.132.073	6.137.938
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII)		144.016.216	137.652.928
IX.	EXPECTED CREDIT LOSS (-)	(IV-f)	23.034.855	15.658.934
X.	OTHER PROVISION EXPENSES (-)		447.397	72.411
XI.	PERSONNEL EXPENSE (-)		28.821.184	15.640.000
XII.	OTHER OPERATING EXPENSES (-)	(IV-g)	51.461.442	29.135.099
XIII.	NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)		40.251.338	77.146.484
XIV.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XV.	INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		9.635.626	7.299.426
XVI.	INCOME/(LOSS) ON NET MONETARY POSITION		-	-
XVII.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(IV-i)	49.886.964	84.445.910
XVIII.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(IV-j)	7.520.894	17.966.970
18.1	Current Tax Provision		4.147.642	11.873.408
18.2	Deferred Tax Expense Effect (+)		8.097.719	13.855.217
18.3	Deferred Tax Income Effect (-)		4.724.467	7.761.655
XVIII.	CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(IV-k)	42.366.070	66.478.940
XIX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from Non-current Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Income from Other Discontinued Operations		-	-
XX.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses for Other Discontinued Operations		-	-
XXI.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XIX-XX)	(IV-i)	-	-
XXII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	(IV-j)	-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
XXIII.	CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)	(IV-k)	-	-
XXIV.	NET PROFIT/(LOSS) (XIX+XXIV)	(IV-l)	42.366.070	66.478.940
Earning/(Loss) per share (in TL full)			0,08147	0,12784

The accompanying explanations and notes form an integral part of these financial st

AKBANK T.A.Ş.**IV. UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2024**

[Amounts are expressed in thousands of Turkish Lira (TL).]

	CURRENT PERIOD (31/12/2024)	PRIOR PERIOD (31/12/2023)
I. CURRENT PERIOD PROFIT/LOSS	42.366.070	66.478.940
II. OTHER COMPREHENSIVE INCOME	(3.265.226)	77.056
2.1 Not Reclassified Through Profit or Loss	5.598.160	5.147.950
2.1.1 Property and Equipment Revaluation Increase/Decrease	8.375.839	5.492.106
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Plan Remeasurement Gain/Loss	(1.661.234)	(675.320)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(150.606)	(2.481)
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(965.839)	333.645
2.2 Reclassified Through Profit or Loss	(8.863.386)	(5.070.894)
2.2.1 Foreign Currency Translation Differences	5.045.302	13.115.517
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(14.103.987)	(14.199.821)
2.2.3 Cash Flow Hedge Income/Loss	(785.398)	(970.011)
2.2.4 Foreign Net Investment Hedge Income/Loss	(4.901.720)	(10.489.392)
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	5.882.417	7.472.813
III. TOTAL COMPREHENSIVE INCOME (I+II)	39.100.844	66.555.996

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.
V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024
[Amounts are expressed in thousands of Turkish Lira (TL)].

		Accumulated Other Comprehensive Income or Expense Not							Accumulated Other Comprehensive Income or Expense Reclassified through										Total
		Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Shareholders' Equity			
CURRENT PERIOD (31/12/2024)																			
I.	Prior Period End Balance		5.200.000	3.505.742	-	1.894.886	14.488.487	(2.028.273)	1.359.174	26.741.633	(1.863.324)	(11.723.614)	107.141.776	-	66.478.940	211.195.427			
II.	Corrections Made As Per TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2.1	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2.2	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
III.	Adjusted Beginning Balance (I+II)		5.200.000	3.505.742	-	1.894.886	14.488.487	(2.028.273)	1.359.174	26.741.633	(1.863.324)	(11.723.614)	107.141.776	-	66.478.940	211.195.427			
IV.	Total Comprehensive Income		-	-	-	-	6.911.630	(1.162.864)	(150.606)	5.045.302	(9.927.706)	(3.980.982)	-	-	42.366.070	39.100.844			
V.	Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
VI.	Capital Increase by Internal Sources		-	-	-	-	-	-	22.620	-	-	-	-	-	-	22.620			
VII.	Paid-in capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
VIII.	Convertible Bonds to Shares		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
IX.	Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
X.	Increase/Decrease by Other Changes		-	-	-	-	(9.031)	-	-	-	-	-	9.031	-	-	-			
XI.	Profit Distribution		-	-	-	-	-	-	-	-	-	-	56.507.940	-	(66.478.940)	(9.971.000)			
11.1	Dividends paid	(V-a)	-	-	-	-	-	-	-	-	-	-	-	-	(9.971.000)	(9.971.000)			
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	56.507.940	-	(56.507.940)	-			
11.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Period-End Balance (I+II+III+...+X+XI)			5.200.000	3.505.742	-	1.894.886	21.391.086	(3.191.137)	1.231.188	31.786.935	(11.791.030)	(15.704.596)	163.658.747	-	42.366.070	240.347.891			

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.
V. UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2023

(Amounts are expressed in thousands of Turkish Lira (TL)).

Amounts are expressed in thousands of Turkish Lira (TL).

		Accumulated Other Comprehensive Income or Expense Not							Accumulated Other Comprehensive Income or Expense Reclassified through										
		Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Revaluation Increase/Decrease of Property and Equipment	Accumulated Remeasurement Gain/Loss of Defined Benefit Plan	Other (Investments Valued by Equity Method in Other Comprehensive Income Not Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Not Reclassified Through Other Profit or Loss)	Foreign Currency Translation Differences	Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income	Other (Cash Flow Hedge Gain/Loss, Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss)	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Shareholders' Equity			
PRIOR PERIOD (31/12/2023)																			
I.	Prior Period End Balance		5.200.000	3.505.742	-	1.894.886	9.019.730	[1.666.660]	1.326.108	13.626.116	8.565.935	[3.966.462]	56.070.405	-	60.024.084	153.599.884			
II.	Corrections and Accounting Policy Changes Made According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2.1	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2.2	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
III.	Adjusted Beginning Balance (I+II)		5.200.000	3.505.742	-	1.894.886	9.019.730	[1.666.660]	1.326.108	13.626.116	8.565.935	[3.966.462]	56.070.405	-	60.024.084	153.599.884			
IV.	Total Comprehensive Income		-	-	-	-	5.512.044	[361.613]	[2.481]	13.115.517	[10.429.259]	[7.757.152]	-	-	66.478.940	66.555.996			
V.	Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
VI.	Capital Increase by Internal Sources		-	-	-	-	-	-	35.547	-	-	-	-	-	-	35.547			
VII.	Paid-in capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
VIII.	Convertible Bonds to Shares		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
IX.	Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
X.	Increase/Decrease by Other Changes		-	-	-	-	[43.287]	-	-	-	-	-	43.287	-	-	-			
XI.	Profit Distribution		-	-	-	-	-	-	-	-	-	-	51.028.084	-	[60.024.084]	[8.996.000]			
11.1	Dividends paid	[V-a]	-	-	-	-	-	-	-	-	-	-	-	-	[8.996.000]	[8.996.000]			
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	51.028.084	-	[51.028.084]	-			
11.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Period-End Balance (I+II+III+...+X+XI)			5.200.000	3.505.742	-	1.894.886	14.488.487	[2.028.273]	1.359.174	26.741.633	[1.863.324]	[11.723.614]	107.141.776	-	66.478.940	211.195.427			

The accompanying explanations and notes form an integral part of these financial statements

AKBANK T.A.Ş.**VI. UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	Note (Section Five)	CURRENT PERIOD (31/12/2024)	PRIOR PERIOD (31/12/2023)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1		15.737.926	35.395.493
1.1.1		405.780.690	159.261.937
1.1.2		(399.711.409)	(129.897.166)
1.1.3		33.103	17.804
1.1.4		93.201.105	41.536.298
1.1.5		12.987.451	7.243.605
1.1.6		19.654.648	6.661.664
1.1.7		(31.599.312)	(17.112.891)
1.1.8		(17.759.046)	(15.217.524)
1.1.9	(VI-b)	(66.849.304)	(17.098.234)
1.2		25.302.656	123.049.755
1.2.1		(6.539.157)	(3.542.272)
1.2.2		410.251	5.927.779
1.2.3		(431.899.319)	(309.633.986)
1.2.4		(157.939.249)	(171.429.733)
1.2.5		49.343.033	23.880.887
1.2.6		282.654.850	489.450.532
1.2.7		-	-
1.2.8		1.512.149	29.623.263
1.2.9		-	-
1.2.10	(VI-b)	287.760.098	58.773.285
I.		41.040.582	158.445.248
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.		(129.202.208)	(168.640.152)
2.1		(120.000)	(2.589.175)
2.2		-	-
2.3		(8.869.928)	(5.968.997)
2.4		148.809	39.285
2.5		(213.940.458)	(154.650.438)
2.6		108.314.934	48.341.076
2.7		-	(29.728.244)
2.8		12.525.826	5.337.086
2.9		(27.261.391)	(29.420.745)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.		69.688.195	13.564.565
3.1		92.632.336	49.016.541
3.2		(11.471.789)	(25.716.356)
3.3		-	-
3.4		(9.971.000)	(8.996.000)
3.5		(1.501.352)	(739.620)
3.6		-	-
IV.	(VI-b)	9.148.618	16.026.165
V.		(9.324.813)	19.395.826
VI.	(VI-a)	54.575.928	35.180.102
VII.	(VI-a)	45.251.115	54.575.928

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.**VII. PROFIT APPROPRIATION STATEMENT**

(Amounts are expressed in thousands of Turkish Lira (TL)).

	CURRENT PERIOD (31/12/2024)	PRIOR PERIOD (31/12/2023)
I. DISTRIBUTION OF CURRENT YEAR INCOME		
1.1 CURRENT YEAR INCOME	49.886.964	84.445.910
1.2 TAXES AND DUTIES PAYABLE	7.520.894	17.966.970
1.2.1 Corporate Tax (Income Tax)	4.147.642	11.873.408
1.2.2 Income Withholding Tax	-	-
1.2.3 Other taxes and duties	3.373.252	6.093.562
A. NET INCOME FOR THE YEAR (1.1-1.2)	42.366.070	66.478.940
1.3 PRIOR YEAR LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	-
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	42.366.070	66.478.940
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	260.000
1.6.1 To Owners of Ordinary Shares	-	260.000
1.6.2 To Owners of Privileged Shares	-	-
1.6.3 To Owners of Preferred Shares	-	-
1.6.4 To Profit Sharing Bonds	-	-
1.6.5 To Holders of Profit and (Loss) Sharing Certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	9.711.000
1.9.1 To Owners of Ordinary Shares	-	9.711.000
1.9.2 To Owners of Privileged Shares	-	-
1.9.3 To Owners of Preferred Shares	-	-
1.9.4 To Profit Sharing Bonds	-	-
1.9.5 To Holders of Profit and (Loss) Sharing Certificates	-	-
1.10 SECOND LEGAL RESERVES (-)	-	-
1.11 STATUTORY RESERVES (-)	-	-
1.12 EXTRAORDINARY RESERVES	-	50.876.879
1.13 OTHER RESERVES	-	971.100
1.14 SPECIAL FUNDS	-	4.659.961
II. DISTRIBUTION OF RESERVES		
2.1 APPROPRIATED RESERVES	-	-
2.2 SECOND LEGAL RESERVES (-)	-	-
2.3 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1 To Owners of Ordinary Shares	-	-
2.3.2 To Owners of Privileged Shares	-	-
2.3.3 To Owners of Preferred Shares	-	-
2.3.4 To Profit Sharing Bonds	-	-
2.3.5 To Holders of Profit and (Loss) Sharing Certificates	-	-
2.4 DIVIDENDS TO PERSONNEL (-)	-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE (*)		
3.1 TO OWNERS OF ORDINARY SHARES	0,081	0,128
3.2 TO OWNERS OF ORDINARY SHARES (%)	8,1	12,8
3.3 TO OWNERS OF PRIVILEGED SHARES	-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	0,019
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	1,9
4.3 TO OWNERS OF PRIVILEGED SHARES	-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(*) Amounts are expressed in TL.

NOTES:

- (1) Authorized body for profit appropriation of the current period is the General Assembly. On the preparation date of these financial statements, yearly ordinary meeting of the General Assembly has not been held yet.
- (2) Profit appropriation is being done according to unconsolidated financial statements.

The accompanying explanations and notes form an integral part of these financial statements.

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

**SECTION THREE
EXPLANATIONS ON ACCOUNTING POLICIES**

I. EXPLANATIONS ON BASIS OF PRESENTATION:

a. The preparation of the financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on Accounting Applications for Banks and Safeguarding of Documents:

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Law numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), in case where a specific regulation is not made by BRSA, "Turkish Financial Reporting Standards" ("TFRS") and related appendices and interpretations put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Financial Statements to be Disclosed to Public by Banks and Explanations and Footnotes Thereof" and "Communiqué On Disclosures About Risk Management To Be Announced To Public By Banks" and amendments to this Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value. Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

The preparation of unconsolidated financial statements in conformity with TFRS requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates, which include the fair value calculations of financial instruments and impairments of financial assets are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement. Assumptions and estimates that are used in the preparation of the accompanying financial statements are explained in the following related disclosures.

b. Explanation for convenience translation to English:

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these unconsolidated financial statements. Accordingly, these unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Accounting policies and valuation principles used in the preparation of the financial statements:

Accounting policies and valuation principles adopted when preparing financial statements are in line with the legislation, communiqué, explanation and circular released by BRSA concerning accounting and financial reporting, and, for matters which are not regulated by the foregoing, with the provisions of TAS/TFRS (together "BRSA Accounting and Financial Reporting Legislation") put into force by Public Oversight, Accounting and Auditing Standards Authority (POA).

Public Oversight Accounting and Auditing Standards Authority ("POA"), with its announcement dated 23 November 2023, applied that the financial statements of businesses applying Turkish Financial Reporting Standards for the annual reporting period ending on or after 31 December 2024 should be prepared in accordance with the Financial Reporting in Hyperinflationary Economies ("TAS 29"), however, institutions or organizations authorized to regulate and supervise in their own fields may determine different transition dates for the applying of TAS 29. Based on this announcement of POA, BRSA, with its decision dated 12 December 2023 and numbered 10744, decided that the financial statements dated 31 December 2023 of banks and financial leasing, factoring, financing, savings financing and asset management companies should not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA's decision dated 11 January 2024 and numbered 10825, it has been decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will be applied inflation accounting as of 1 January 2025. However, in accordance with the later decision of the BRSA dated 5 December 2024 and numbered 11021, it was announced that inflation accounting would not be applied in 2025. Accordingly, the Bank has not applied TAS 29 inflation accounting in its financial statements for the period ended 31 December 2024.

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND EXPLANATIONS ON FOREIGN CURRENCY TRANSACTIONS:

The Bank's core business activities include consumer banking, SME banking, commercial banking, and corporate-investment banking and private banking and wealth management, foreign exchange, money markets, securities transactions (Treasury transactions) and international banking services. By nature, the Bank's activities are principally related to the use of financial instruments. As the main funding source, the Bank accepts deposits from customers for various periods and invests these funds in high quality assets with high interest margins. Other than deposits, the Bank's most important funding sources are equity, marketable securities issued, money market borrowings and mostly borrowings from foreign financial institutions. The Bank follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Bank's exposure to liquidity risk, interest rate risk, currency risk and credit risk while increasing profitability and strengthening the Bank's equity. The Asset-Liability Committee ("ALCO") manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Risk Committee ("ERC").

Foreign currency denominated monetary assets and liabilities are translated with the exchange rates prevailing at the balance sheet date. Gains and losses arising from such transactions are recognized in the income statement under the account of "Net foreign exchange gains/losses".

As of 31 December 2024, foreign currency denominated balances are translated into TL using the exchange rates of TL 35,2803 and TL 36,7342 for USD and EURO respectively.

III. EXPLANATIONS ON EQUITY INVESTMENTS:

Investments in associates and subsidiaries are accounted in accordance with the "Turkish Accounting Standard on Consolidated and Separate Financial Statements Standard" ("TAS 27").

Subsidiaries are accounted by using the equity method as described in the "Turkish Accounting Standard for Investments in Associates and Joint Ventures" ("TAS 28"). The carrying value of subsidiaries with the equity method is reflected to the financial statements considering the Bank's share of the net assets of the subsidiary. While the Bank's share on profits or losses of subsidiaries are accounted in the Bank's income statement, the Bank's share in other equity of financial subsidiaries are reflected in the Bank's shareholders' equity. Dividend income from those subsidiaries are accounted by reducing the book value of the subsidiary.

Non-financial associates are stated with their cost values at the financial statements in accordance with the "Turkish Accounting Standard on Consolidated and Separate Financial Statements Standard" ("TAS 27"). The right to receive dividends from non-financial subsidiaries is reflected to the income statement.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS:

The Bank's major derivative instruments consists of foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

The Bank classifies its derivative instruments as "Derivative Financial Assets and Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" in accordance with "IFRS 9 Financial Instruments" (IFRS 9).

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts at their contractual values.

Derivative instruments are remeasured at fair value after initial recognition. In accordance with the classification of the derivative instrument, if the fair value of a derivative financial instrument is positive, it is recorded to the account "Derivative Financial Assets Measured at Fair Value Through Profit and Loss" or "Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income"; if the fair value difference is negative, it is disclosed in "Derivative Financial Liabilities Measured at Fair Value Through Profit and Loss" or "Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income". Differences in the fair value of trading derivative instruments are accounted as income/loss from derivative financial transactions under "trading income/loss" item in the income statement. The basis on accounting of derivative instruments for hedging purposes are explained in Note XI of Section Four. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

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In accordance with the provisions of TFRS 9 Financial Instruments, the relevant regulatory provisions apply to all contracts that include a hybrid product linked to a financial instrument but cannot be transferred independently of the instrument by contract and have the same economic characteristics and risks as the instrument. As of 31 December 2024, these bonds in the bank's portfolio, which contain credit risk, are classified as "Financial Assets at Fair Value through Profit or Loss" along with their derivative product characteristics and are accounted for in accordance with the valuation principles of the portfolio they belong to.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE:

Interest income and expenses are recognized in the income statement by using the "Effective interest rate method". Starting from 1 January 2018, the Bank has started to calculate interest accrual on non-performing loans. Net book value of the non-performing loans (Gross Book Value – Expected Credit Loss) are rediscounted with effective interest rate and recognized with the gross book value of the non-performing loan. Non-performing loans discounts are evaluated on customer basis and are discontinued if there is in case of low collectibility.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES:

Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective interest rate method" and TFRS 15 "Revenue from Contracts with Customers" according to the nature of the fee and commission, except for certain commission income and fees for various banking services which are recorded as income at the time of collection. Contract based fees or fees received for services such as the purchase and sale of assets on behalf of a third party or legal person are recognized as income at the time of collection.

VII. EXPLANATIONS ON FINANCIAL ASSETS:

The Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

Classification and measurement of financial assets

According to TFRS 9 requirements, classification and measurement of financial assets will depend on the business model within which financial assets are managed and their contractual cash flow characteristics whether the cash flows represent solely payments of principal and interest.

Assessment whether contractual cash flows are solely payments of principal and interest:

For the purposes of this assessment, "principal" is defined as the fair value of the financial asset on initial recognition. "Interest" is defined as consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Bank will consider the contractual terms of the instrument. This will include assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making the assessment, the Bank consider:

- Contingent events that would change the amount and timing of cash flows;
- Leverage features;
- Prepayment and extension terms;
- Terms that limit the Bank's claim to cash flows from specified assets
- Features that modify consideration for the time value of money – e.g. periodic reset of interest rates.

The Bank fulfills the on-balance sheet classification and measurement criteria by applying the procedures described above for all financial assets.

Upon initial recognition each financial asset will be classified as either fair value through profit or loss, amortised cost or fair value

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through other comprehensive income.

The Bank recognize a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

When the business model determined by the Bank management is changed, all financial assets affected by this change are reclassified and the reclassification is applied in the future. In this case, no adjustment is made for the gain, loss or interest rates previously recognized in the financial statements.

a. Financial assets at the fair value through profit or loss:

"Financial assets at fair value through profit/loss" are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

b. Financial Assets at Fair Value Through Other Comprehensive Income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement.

"Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. When these securities are collected or disposed of, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement.

Equity instruments classified as financial assets at fair value through other comprehensive income are accounted at their fair values. Exceptionally, cost can be an appropriate estimation method in determining fair value. This is only possible if there is insufficient recent information on the measurement of fair value or if fair value can be measured by more than one method, and the cost reflects the fair value estimate in the best way. In the case of using this method, the accumulated fair value differences will not be reflected in the income statement.

During initial recognition the Bank can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

c. Financial Assets Measured at Amortized Cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

"Fair value through other comprehensive income" and "measured at amortized cost" securities portfolio of the Bank include Consumer Price Indexed (CPI) Bonds. These securities are valued and accounted using the effective interest rate method based on the real coupon rates and the reference inflation index at the issue date and the estimated inflation rate. The reference indices used in calculating the actual coupon payment amounts of these assets are based on the Consumer Price Index (CPI) of prior two

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months. The Bank also sets the estimated inflation rate accordingly. The estimated inflation rate used is updated as needed within the year.

At the end of the year, the real inflation rate is used.

d. Derivative Financial Assets:

The major derivative instruments utilized by the Bank are foreign currency and interest rate swaps, cross currency swaps, currency options and currency forwards.

Derivative financial instruments of the Bank are classified under "TFRS 9 Financial Instruments" ("TFRS 9"), "Derivative Financial Assets Designated at Fair Value through Profit or Loss".

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

Derivative transactions are valued at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss" or "Derivative Financial Assets Designated at Fair Value Through Other Comprehensive Income", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss" or "Derivative Financial Liabilities Designated at Fair Value Through Other Comprehensive Income". The fair value differences of derivative financial instruments are recognized in the income statement under trading profit/loss line in profit/loss from derivative financial transactions. The principles for the recognition of derivative transactions intended for hedging purposes are disclosed in the note numbered XI of Section Four. The fair value of derivative instruments is calculated by taking into account the market value of the derivatives or by using the discounted cash flow model. When inactive market conditions exist, observable inputs used in the determination of fair values are adjusted using appropriate assumptions and considering the volume and level of activity in the markets.

e. Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortised cost using the "Effective Interest Rate (internal rate of return) Method".

1. Loans measured at amortised cost:

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Stage 1:

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.

Stage 2:

In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. Impairment for credit risk is determined on the basis of the instrument's lifetime expected credit losses.

Stage 3:

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

2. Loans measured at fair value through profit or loss:

Loans at fair value through profit and loss, terms of the contract for loans, if at certain dates it does not result in cash flows involving interest payments arising from the principal and principal balances, it is recorded at fair value and is subject to fair value assessment following the recognition. Gains and losses resulting from the valuation are included in profit/loss accounts.

In certain circumstances cases, restructuring or altering the contractual cash flows of a financial instrument may result in the disposal of the existing financial asset in accordance with TFRS 9. A revised financial asset is considered as a new financial

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asset when the change in the financial asset is once excluded from the financial statement and the revised financial asset is recognized in accordance with TFRS 9.

The Bank assesses whether the new financial asset contains solely payments of principal and interest when the new conditions for the instrument have determined that there are significant changes compared to the initial conditions in the relevant contracts.

In the event that the contractual conditions for the financial asset do not result in cash flows that include solely payments of principal and interest on certain dates, the related financial asset is recognized with its fair value and is subject to valuation.

Significant increase in credit risk:

If the credit risk of financial assets determined to be significantly increasing, afore-mentioned assets are transferred to the stage II. For stage I loans expected loss (provision) amounts are calculated for 1-year and for stage II loans expected loss (provision) is calculated for the remaining life of the loan.

In addition, the key considerations in determining whether a significant increase in the credit risk of financial asset and transferring it to stage 2, but are not limited with these, the following;

- Past due date is 30 or more
- Restructuring of loans
- If the loan classified as under follow-up
- Assessment of significant increase in the probability of impairment based on rating notes.

Definition of increase in the probability of default is the comparison between the probability of default on loan's opening date, obtained from bank's credit rating models and probability of default on reporting date. If the loan's estimated probability of default on reporting date exceeds the threshold values determined, it is considered to be worsening of the probability of default.

Definition of Default:

The Bank considers that there is a default on the relevant debt in the following two cases:

1. Objective Default Definition: It means that the debt is overdue by more than 90 days. The definition of default, which is applicable to the Bank and its consolidated financial institutions, is based on the criteria that the debt is overdue by more than 90 days.
2. Subjective Default Definition: It means the determination that the debt will not be paid. If it is determined that the borrower cannot fulfill its debts related to the loan, regardless of whether there is a balance in delay or the number of days of delay, the debtor is considered in default.

Write-off Policy:

Within the framework of the provisions of the "Regulation Amending the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533 the portion of the loans that are classified under "Fifth Group-Loans with a Loss Qualification" and for which a lifetime expected loan loss provision or special provision is made due to the default of the borrower, for which there are no reasonable expectations for the recovery of the loans, within the scope of TFRS 9, as of the first reporting period (interim or year-end reporting period) following their classification in this Group, deducted from the records within the period deemed appropriate by the bank, taking into account the situation of the debtor. In determining the cluster within this scope, the following indicators are used;

- In the corporate, commercial, SME and consumer segment follow-up portfolio, with very low or no collection expectation
- Monitored in the 5th group as of the last reporting period,
- Having a provision rate of 90% or more,
- No active payment plans
- No Credit Guarantee Fund (CGF) secured loan

Loans and provision ratio of 100% all abusive and fraudulent tracking accounts are included in the deletion of the active account.

The process of write-off the loans is an accounting practice and does not result in waiving the right to receivable regarding the related loans. Existing administrative and legal follow-up processes regarding the loans deducted from the record are continued.

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Partial write-off transactions mean that the financial asset will be repaid at a certain rate by the debtor, and the remaining amount after the payment or the part within the Bank that is classified under group 5 and has no reasonable expectations for its recovery will be removed from the financial statements. Regarding the write-off (asset disposal) process; the effect of the amount written off during the period and the amount written off on the NPL ratio is disclosed in the footnotes of the financial statements.

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES:

The Bank allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognize provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750. The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Expected Credit Loss (ECL) Calculation – Input and Forecasting Methodologies

Expected Credit Loss (ECL) is calculated as 12 months or lifetime, depending on whether there is a significant increase in credit risk after initial recognition or whether an asset is considered as a credit loss. Expected Credit Loss is calculated by using the Probability of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD) components.

- Exposure at Default: Specifies the amount of risk that the borrower should pay in case of default. It is kept in the system by constantly calculated until the maturity of the borrower. The amount of extra risk that can be incurred in the event of default is included in the calculations by using the credit conversion rate (CCR) calculated for the irrevocable commitment products.

- Probability of Default (PD): PD indicates the probability of default due to inability of the borrower to meet its debt obligations. It has been calculated for 12 months or lifetime depends on increase on borrower's credit risk. Calculation of the lifetime default rate is carried out by drawing the actual default rate figures to the long term using various functions, based on historical data.

- Loss Given Default (LGD): In case of default of the borrower, Loss Given Default has been calculated as dividing Expected Credit Loss to Exposure at Default (EAD). LGD models includes data such as product type, customer segment, collateral structure, customer repayment performance.

Expected Credit Loss is calculated over the remaining maturity using the PD, LGD and EAD components. Calculated values are discounted on a monthly basis using the original effective interest rate or an approximate value of the discount rate. The expected credit loss value is calculated for all customers over the maturity period. However, for those who do not have a significant increase in credit risk, the 12-month ECL is taken into account, and for those with a significant increase in credit risk, the ECL value calculated over the remaining period is taken into account.

Within the scope of TFRS 9, models of Probability of default (PD), Lost given default (LGD) and Exposure at default (EAD) have been developed. The models used by the IRB "(Internal Rating Based Approach)" are taken into account when creating these models. During the reporting period, an update was made to the calibration of the LGD model and the default rate model used for commercial segment customers. The default amount model has been redeveloped and put into practice. The models developed under TFRS 9 have a detailed segment structure. Loans that have similar characteristics are segmented in order to reflect the expected credit losses collectively in financial reports. When creating the segmentation structure, the following information of the loans is taken into consideration.

1. Customer type (retail or corporate / commercial)
2. Product type
3. Rating notes /scores
4. Customer credit performance
5. Collateral type
6. Collection Period
7. Exposure at default

In addition, in the calculation of Expected Credit Loss in accordance with TFRS 9, certain part of commercial and corporate loans

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are subject to individual assessment on a customer basis due to internal policies. This calculation is made by discounting the expected cash flows from the customer or the collateral sales to their present value with the effective interest rate. Within the scope of individual evaluations, regional developments are also taken into account as well as sectoral risks.

Macro-economic indicators are taken into account in determining the PD component in the expected credit loss calculation. Future macroeconomic forecasts are reflected in the ECLs using more than one scenario.

The risk parameters used in the TFRS 9 calculations include prospective macroeconomic information. While macroeconomic information is included, models and estimates reflecting the relationships between model risk parameters and macroeconomic variables are taken into consideration. The main macroeconomic indicator of these estimation models are the Gross Domestic Product (GDP) growth rate. Macroeconomic estimation models include more than one scenario and the related scenarios are taken into account in the expected credit loss calculations.

Expected credit loss calculations are reviewed at least once a year, the macroeconomic model used in the process has been revised during the reporting period. Scenario weights has been no revised.

The expected credit loss calculation is made by considering 3 different scenarios the best, the worst, and the base.

Within the scope TFRS 9, macroeconomic expectations directly affect provisions (Expected Credit Loss-ECL). Related impact is realized when the default ratio of the Bank moves the default rate calculated for each maturity up or down. The main parameters of default ratio model are macroeconomic variables and the provision figures change when prospective estimations are revised.

The PD values subject to the ECL calculation have been obtained for the following portfolios.

Consumer/Commercial	Portfolio
Retail	Consumer
Retail	Automotive
Retail	Mortgage
Retail	Credit Card
Retail	Overdraft Account
Commercial	Micro
Commercial	Company
Commercial	Commercial
Commercial	Corporate

In prospective expectations, 3 scenarios are being used as the base, the worst and the best. Final provisions are calculated by weighting on the possibilities given to the scenarios.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS:

Securities subject to repurchase agreements ("Repos") are classified as "Financial assets at fair value difference through profit or loss", "Financial assets at fair value difference through other comprehensive income" and "Measured at amortized cost" in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under "Funds provided under repurchase agreements" in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the "Effective interest (internal return) method".

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Funds given against securities purchased under agreements to resell ("Reverse repos") are accounted under "Receivables from money market" in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the "Effective interest rate method".

As of 31 December 2024, the Bank has marketable securities amounting to TL 3.984.699 (31 December 2023: TL 2.409.719).

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (NET):

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing receivables, and are accounted in the financial statements in accordance with the regulations of "Turkish Financial Reporting Standard for non-current Assets Held for Sale and Discontinued Operations (TFRS 5)".

The Bank has no discontinued operations.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS:

The Bank has no goodwill.

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Intangibles are amortized over three to fifteen years (their estimated useful lives) using the straight-line method. The useful life of the asset is determined by assessing the expected useful time of the asset, technical, technological and other kinds of wear and tear and all required maintenance expenses necessary to utilize the economic benefit from the asset.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment is carried at cost less accumulated depreciation and provision for value decrease.

The Bank has started to account properties under the tangible assets with their revalued amount instead of cost values in accordance with "TAS 16 Property, Plant and Equipment". The revaluation difference arising from the valuations made by the appraisal firms authorized by Capital Markets Board ("CMB") and BRSA is accounted in Investment Properties Revaluation Differences line under the Shareholders' Equity.

As of each reporting date, the Bank evaluates whether there is any indication that its assets may be impaired; If such indication exists, it estimates the recoverable amount of the related asset in accordance with TAS 36 - Impairment of Assets and if the recoverable amount is below the book value of the related asset, it reserves provision for impairment.

Depreciation is calculated over the cost of property and equipment using the straight-line method over estimated useful lives. The estimated useful lives are stated below:

Buildings	50 years
Vault	50 years
Transportation Vehicles	5-7 years
Other property and equipments	3-15 years

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales revenue.

Expenditures for the repair and renewal of property and equipment are recognized as expense. The capital expenditures incurred in order to increase the capacity of the tangible asset or to increase the future benefit of the asset are capitalized on the cost of the tangible asset. Capital expenditures include the cost components that increase the useful life, or the capacity of the asset, increase the quality of the product or decrease its costs.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS:

With the "TFRS 16 Leases" standard which became effective as of 1 January 2019, the difference between the operating lease and financial lease was removed and the lease transactions were started to be recognised under "Tangible Fixed Assets" as an asset (tenure) and under "Liabilities from Leasing" as a liability.

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The Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

Right of use assets:

The right to use asset is first recognized by cost method and includes:

- a) The initial measurement amount of the lease obligation,
- b) the amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- c) all initial direct costs incurred by the Bank

When applying the cost method, the existence of the right to use:

- a) accumulated depreciation and accumulated impairment losses are deducted and
- b) Measures the restatement of the lease obligation at the restated cost.

The Bank applies the provisions of depreciation regulated under the TAS 16 Tangible Assets Standards, while depreciating the rights of use assets.

The Lease Obligations:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

Lease agreements for vehicles and ATMs, which are determined as low value by the Bank with short-term lease agreements with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard.

XV. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES:

Provisions and contingent liabilities are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. A provision for contingent liabilities arising from past events should be recognized in the same period of occurrence in accordance with the periodicity principle.

A liability is recognized as a contingent liability where a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of more than one events not wholly within the control of the Bank; or a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability and disclosed in the footnotes.

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XVI. EXPLANATIONS ON CONTINGENT ASSETS:

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS:

a. Employment termination benefits and vacation rights:

Obligations related to employment termination and vacation rights are accounted in accordance with "Turkish Accounting Standard for Employee Benefits" ("TAS 19").

Under the Turkish Labor Law, the Bank and its subsidiaries operating in Türkiye are required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labor Law. According to the related regulation, the Bank is obliged to pay termination benefits for employees who retire, quit for their military service obligations, who have been dismissed as defined in the related regulation or who have completed at least one year of service. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation of the Bank arising from this liability. In accordance with TAS 19, actuarial gains and losses are recognized in equity.

b. Retirement Rights:

The Bank's personnel are members of the "Akbank T.A.Ş. Personnel Pension Fund Foundation" ("Pension Fund") established in accordance with the Social Security Law numbered 506, temporary article No.20. Defined Benefit Obligations have been determined as of year ends by an independent actuary in accordance with the 38th article of the Insurance Supervisory Law and the "Actuarial Regulation" based on the same article.

Temporary 23rd article paragraph ("the paragraph") 1 of the Banking Law No 5411 published in the Official Gazette no. 25983 dated 1 November 2005 envisaged that Banks would transfer their pension funds to the Social Security Institution ("SSI") within three years following the publication date of the Banking Law, and regulated the principles of this transfer. The first paragraph of the related article was rescinded as from the 30 June 2007, the publication date of the decision of the Constitutional Court dated 22 March 2007. The reasoned decree regarding the rescission of the mentioned paragraph was published in the Official Gazette numbered 26731, dated 15 December 2007.

Following the publication of the reasoned decree of the Constitutional Court, Turkish Grand National Assembly ("TGNA") commenced to work on a new law regarding the transfer of the members of funds to the Social Security Institution; the related articles of the Social Security Law ("New Law") numbered 5754 regarding the transfer of the funds, were ratified by the TGNA General Meeting on 17 April 2008 and came into effect following the publication in the Official Gazette numbered 26870, dated 8 May 2008.

The main opposition party had appealed to the Constitutional Court for the cancellation of some of the articles of the New Law including transfer of the Funds to the SSI on 19 June 2008. The Constitution Court has dismissed the appeal with the decision taken in the meeting dated 30 March 2011. The reasoned decision has been published in the Official Gazette numbered 28156 dated 28 December 2011.

The New Law was requiring that present value of post-employment benefits at the transfer date shall be calculated by a commission consisting of the representatives of SSI, Ministry of Finance, Undersecretariat of Treasury, Undersecretariat of State Planning Organization, BRSA, SDIF and banks and funds, by using a technical discount rate of 9,8 percent taking into consideration the transferrable contributions and payments of the funds including any monthly payment differences paid by the funds above the limits within the framework of SSI regulations. Accordingly the transfer required by the New Law was to be completed until 8 May 2011. According to the decision of the Council of Ministers published on the Official Gazette dated 9 April 2011 no. 27900, the time frame for related transfer has been extended for two years. Within the postponement right granted to the Council of Ministers through the change in the first clause of the 20th provisional article of the "Social Insurance and General Health Insurance Law no. 5510" published on the Official Gazette no. 28227 dated 8 March 2012, the transfer process has been postponed for one more year with the decision of the Council of Ministers published in the Official Gazette no. 28987 dated 30 April 2014. The Council of Ministers

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has been authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published on the Official Gazette dated 23 April 2015 and numbered 29335. According to paragraph (I) of Article 203 of Law no. 703 which published on the Official Gazette no. 30473 dated 9 July 2018, the phrase, placed in 20th provisional article of Social Insurance and General Health Insurance Law no.5510, "Council of Ministers" is authorized to determine the date of transfer to the Social Security Institution has been replaced with "President".

According to the New Law, following the transfer of the members of the fund to the SSI, the funds and institutions will continue to provide the non-transferrable social benefits and payments which are included in the articles of association of the fund.

The total liabilities of the pension fund are calculated using separate methods and assumptions for the benefits to be transferred and the additional benefits that will remain the responsibility of the pension fund.

As of 31 December 2024, the Bank has booked provision in its financial statements within the scope of TAS 19 - Employee Benefits for the entire technical gap determined by the report prepared by an actuary registered in the actuaries register.

XVIII. EXPLANATIONS ON TAXATION:

a. Current Tax:

As of 31 December 2024, the current corporate tax rate is 30%. The corporate tax rate has been permanently increased to 25% for banks, consumer finance companies, factoring and financial leasing companies, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in accordance with the publication of the Law No. 7394 in the Official Gazette dated 15 April 2022. However, with the Law No. 7456 published on 15 July 2023, the rate has been increased to 30% in order to be applied to the cumulative bases included in the declarations to be submitted as of 1 October 2023; the corporate tax rate is applied as 30% as of this date.

The corporate tax rate is applied to tax base which is calculated by adding certain non deductible expenses for tax purposes and deducting certain exemptions (like dividend income) and exclusion of deductions on accounting income. If there is no dividend distribution, no further tax charges are made.

Dividends paid to non-resident corporations, which have a place of business in Türkiye or are resident corporations, are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations calculate advance tax with their current rate on quarterly profits and pay until the evening of the same day by declaring until the 17th day of the second month following that period. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

A 75% portion of the capital gains derived from the sale of equity investments and a 50% portion of the capital gains derived from the sale of immovable properties held for at least two years is tax exempt, if such gains are added to paid-in capital or held in a special fund account under liability for five years. However, with the Law No. 7456 published on 15 July 2023, this exception has been abolished for real estate to be acquired after the publication date of the decision; If the real estates acquired before this date are sold after the effective date of the decision, 25% of the real estate sales revenue will be exempt from corporate tax.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Tax losses cannot be carried back to offset profits from previous periods.

In Türkiye, there is no procedure for a final and definitive agreement on tax assessments. Companies file their tax returns until the last day of the following fourth month after the closing of the accounting year to which they relate. Tax returns are open for five years from the beginning of the year following the date of filing during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Current tax, related to items recognized directly in equity is also credited or charged directly to equity.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; TPL financial statements for the 2021 and 2022 accounting periods have

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not been subjected to inflation adjustment, The 2023 accounting period is; While provisional tax periods are not subject to inflation adjustment, TPL financial statements dated 31 December 2023 are subject to inflation adjustment regardless of whether inflation adjustment conditions are met. Additionally; With the law number 7491 published in the Official Gazette numbered 32413 dated 28 December 2023, banks, payment and electronic money institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies will be subject to inflation adjustments in the 2024 and 2025 accounting periods. Calculations to be made within the scope of TPL inflation accounting application will not be included in the financial statements and will be monitored separately. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

The amendments in duplicate Article 298/Ç and temporary Article 32 of the Tax Procedural Law allows for the permanent and temporary revaluation of companies. Accordingly, as of the beginning of the 2022 accounting period, our Bank first updated the value of its fixed assets recorded in company assets as per temporary Article 32 of the Tax Procedural Law, and then revalued them in accordance with duplicate Article 298/Ç of the Tax Procedural Law. Due to the fulfillment of inflation accounting conditions, no revaluation was made after 30 September 2023 and inflation valuation was introduced. As a result of these transactions, TPL depreciation, which will be subject to corporate tax, is calculated based on current amounts valued with inflation.

b. Deferred Tax:

The Bank calculates and reflects deferred tax in accordance with the provisions of "Turkish Accounting Standard for Income Taxes" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. Deferred tax is calculated over 30% as of 31 December 2024 (31 December 2023: 30%).

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

Deferred tax asset had not been provided over provisions for possible risks and general loan loss provisions according to the circular of BRSA numbered BRSA.DZM.2/13/1-a-3 and dated 8 December 2004. Deferred tax rate calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles from 1 January 2018.

Deferred tax assets and liabilities are presented on a net basis by considering the domestic and foreign branches' financial statements separately.

Deferred tax, related to items recognized directly in equity is also credited or charged directly to equity.

XIX. EXPLANATIONS ON BORROWINGS:

Debt instruments with different characteristics such as syndicated and securitized borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Bank. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated by using the "Effective interest rate method".

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES:

There is no share certificate issuance in 2024.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES:

Avalized drafts and acceptances shown as liabilities against assets are included in the off-balance sheet commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS:

As of 31 December 2024 and 31 December 2023, there is no government grant for the Bank.

XXIII. EXPLANATIONS ON SEGMENT REPORTING:

An operating segment is a component of an entity:

- a. that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),
-

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- b. whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and,
- c. for which discrete financial information is available.

Reporting according to the operational segments is presented in Note XIII of Section Four.

XXIV. PROFIT RESERVES AND PROFIT DISTRIBUTION:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code, legal reserves consist of first legal reserve and second legal reserve. First legal reserve, appropriated at the rate of 5%, until the total reserve is equal to 20% of issued and fully paid-in share capital. Second legal reserve, appropriated at the rate of 10% of distributions in excess of 5% of issued and fully paid-in share capital, but Holding companies are not subject to such transaction. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

The Ordinary General Assembly Meeting of the Bank was held on 22 March 2024. At the Ordinary General Assembly, it was decided to distribute TL 9.971.000 of the unconsolidated net profit of TL 66.478.940 from 2023 operations to the Bank's shareholders as gross cash dividend. It was also transfer to TL 971.100 as legal reserves and TL 55.536.840 as extraordinary reserves.

XXV. EARNINGS PER SHARE:

Earnings per share disclosed in the income statement are calculated by dividing net profit for the period by the weighted average number of shares outstanding during the related period concerned.

	Current Period 31 December 2024	Prior Period 31 December 2023
Net Profit for the Period	42.366.070	66.478.940
Average Number of Issued Common Shares (Thousand)	520.000.000	520.000.000
Earnings Per Share (Amounts presented as full TL)	0,08147	0,12784

In Türkiye, companies can increase their share capital by making a pro-rata distribution of shares ("Bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

No bonus shares issued in 2024 (2023: None).

XXVI. RELATED PARTIES:

Parties defined in Article 49 of the Banking Law No.5411 are deemed as related parties. Transactions with related parties are presented in Note VII of Section Five.

XXVII. CASH AND CASH EQUIVALENT ASSETS:

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and cash equivalents include interbank money market placements, time deposits at banks with original maturity periods of less than three months and investments on marketable securities other than common stocks.

XXVIII. RECLASSIFICATIONS:

None.

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SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK

I. EXPLANATIONS ON EQUITY:

Total capital amount and Capital adequacy ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks". Additionally, calculated according to BRSA regulations dated 12 December 2023, numbered 10747. As of 31 December 2024 based on recent regulation changes;

- 1) In the calculation of the amount based on credit risk, the CBRT exchange rate for 26 June 2023 can be used when calculating the valuation amounts in foreign currency,
- 2) In case the net valuation differences of the securities owned by banks and acquired before 1 January 2024 in the "Securities at Fair Value through Other Comprehensive Income" portfolio are negative, these differences may not be taken into account in the equity amount.

As of 31 December 2024, taking into consideration the above-mentioned regulations, the current period equity of the Bank has been calculated as TL 306.385.359 (31 December 2023: TL 240.450.498), and the capital adequacy ratio is 21,14% (31 December 2023: 21,92%). This ratio is above the minimum ratio required by the legislation.

a. Information about total capital items:

	Current Period 31 December 2024	Prior Period 31 December 2023
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	7.094.886	7.094.886
Share issue premiums	3.505.742	3.505.742
Reserves	163.658.747	107.141.776
Gains recognized in equity as per TAS	56.876.115	45.628.598
Profit	42.366.070	66.478.940
Current Period Profit	42.366.070	66.478.940
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	71.657	49.037
Common Equity Tier 1 Capital Before Deductions	273.573.217	229.898.979
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	22.357.447	17.719.895
Improvement costs for operating leasing	668.099	223.431
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	6.379.548	3.767.983
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	2.538.563	3.088.341
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions From Common Equity Tier 1 Capital	31.943.657	24.799.650
Total Common Equity Tier 1 Capital	241.629.560	205.099.329

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	Current Period 31 December 2024	Prior Period 31 December 2023
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	21.155.127	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	21.155.127	-
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	21.155.127	-
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	262.784.687	205.099.329
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	27.981.994	23.349.255
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	15.631.668	12.032.937
Tier II Capital Before Deductions	43.613.662	35.382.192
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	43.613.662	35.382.192
Total Capital (The sum of Tier I Capital and Tier II Capital)	306.398.349	240.481.521
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA (-)	12.990	31.023
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Deducted Components		
The Sum of net long positions of investments (the portion which exceeds the 10 % of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not be deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not be deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-

Current Period

Prior Period

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	31 December 2024	31 December 2023
TOTAL CAPITAL		
Total Capital	306.385.359	240.450.498
Total Risk Weighted Amounts	1.449.380.102	1.096.848.584
Capital Adequacy Ratios		
Core Capital Adequacy Ratio (%)	16,67%	18,70%
Tier 1 Capital Adequacy Ratio (%)	18,13%	18,70%
Capital Adequacy Ratio (%)	21,14%	21,92%
BUFFERS		
Total additional Common Equity Tier 1 Capital requirement ratio (a+b+c)	2,51%	2,51%
a) Capital conservation buffer requirement (%)	2,50%	2,50%
b) Bank specific total common equity tier 1 capital ratio (%)	0,01%	0,01%
c) Systemic significant bank buffer ratio (*) (%)	0,00%	0,00%
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	8,67%	10,70%
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	421.258	(1.122.067)
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	24.932.964	20.032.461
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	15.631.668	12.032.937
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to &0,6 of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt Instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

(*) Systemically Important Bank Buffer ratio represented as 0.00% since it is necessary to fill systemically Important Bank Buffer Ratio for systematic important banks that are not obligated to prepare consolidated financial statements in accordance with the "Systemically Important Banks Regulation, Article 4 paragraph 4".

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b. Information about instruments that will be included in total capital calculation:

**Current Period
31 December 2024**

Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş.
Identifier(s) [CUSIP, ISIN vb.]	XS2355183091 / US00971YAJ91
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	17.607 million TL (in full TL amount)
Nominal value of instrument	17.607 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	22 June 2021
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 22 June 2031
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 22.06.2026. The reimbursement amount is 17.607 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	6,8%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of "Own fund regulation"	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 7.

Current Period

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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş.
Identifier(s) [CUSIP, ISIN vb.]	XS2611747234
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.646 million TL (in full TL amount)
Nominal value of instrument	2.646 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347011 Accounting Number]
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.646 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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Current Period	
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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2659197151/ XS2611752317
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	5.292 million TL (in full TL amount)
Nominal value of instrument	5.292 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans (347011 Accounting Number)
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 5.292 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 7.

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**Current Period
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Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2611752663
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.646 million TL (in full TL amount)
Nominal value of instrument	2.646 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347011 Accounting Number]
Issuance date of instrument	25 July 2023
Maturity structure of the instrument (demand/time)	Time
Original maturity of the instrument	Maturity date: 25 July 2033
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	There is an early repayment option on 25.07.2028. The reimbursement amount is 2.646 million TL (in full TL amount)
Subsequent call dates, if applicable	-
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,6%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Continuously
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments which are non-subordinated loans.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 8.
Details of incompliance with article number 7 and 8 of " Own fund regulation"	The instrument is not in compliant with article numbered 7.

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Current Period 31 December 2024	
Details on Subordinated Liabilities:	
Issuer	AKBANK T.A.Ş
Identifier(s) [CUSIP, ISIN vb.]	XS2783589844
Governing law (s) of the instrument	Subject to British Common Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Debt Instruments Disclosure of the Capital Markets Board and the Regulation on Equities of Banks of the BRSA.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Unconsolidated and Consolidated
Instrument type	Subordinated Liabilities (Securities)
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	21.168 million TL (in full TL amount)
Nominal value of instrument	21.168 million TL (in full TL amount)
Accounting classification of the instrument	Subordinated Loans [347001 Accounting Number]
Issuance date of instrument	14 March 2024
Maturity structure of the instrument (demand/time)	Demand
Original maturity of the instrument	-
Issuer call subject to prior supervisory (BRSA) approval	Yes
Optional call date, contingent call dates and redemption amount	First repayment option is between 14.03.2029 and 14.06.2029 The reimbursement amount is 20.168 Million TL (full amount)
Subsequent call dates, if applicable	There is a repayment option on June 14 and December 14 of each year after the fifth year.
Coupon/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	9,4%
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (iii) it is probable that the Issuer will become non-viable; then the bonds can be written-down. If the Tier-I capital adequacy ratio falls below 5,125% determined by the BRSA, it will be subject to write-down.
If bond can be written-down, full or partial	Partially or fully
If bond can be written-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	If any cancellation of default and Tier-I capital adequacy ratio being higher than 5,125%
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	In priority of receivables, it comes after the debt instruments and Tier-II capital.
In compliance with article number 7 and 8 of " Own fund regulation "	The instrument is in compliance with article number 7.
Details of incompliances with article number 7 and 8 of " Own fund regulation "	The instrument is not in compliant with article numbered 8.

- c. The difference between Total Capital and Equity in the unconsolidated balance sheet mainly arises from expected credit loss provisions arising from loans classified under stage I and stage II and subordinated loans. In the calculation of Total Capital, up to 1,25% of expected credit loss from stage 1 and stage 2 over the credit risk amount and subordinated loans with nominal amounts, by reducing 20% each year if the remaining maturity is 100% less than 5 year, are taken into consideration as Tier II

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Capital. Additionally, the losses reflected to equity under TAS which is subject to deduction from TIER I capital are determined by excluding the losses from cash flow hedging. On the other hand, in the calculation of the Total Capital, improvement costs for operating leases followed under tangible assets in the balance sheet, intangible assets and related deferred tax liabilities, other items defined by the regulator are taken into consideration as amounts deducted from Total Capital.

II. EXPLANATIONS ON CREDIT RISK:

- a. Credit risk is the risk that the counterparties may be unable to meet the terms of their agreements. This risk is monitored by reference to credit risk ratings and managed by limiting the aggregate risk to any individual counterparty, group of companies and industry. Credit risks are determined for each individual customer, enterprise, business group and risk groups separately. While determining credit risk, criteria such as the customers' financial strength, commercial capacities, sectors, geographic areas and capital structure are evaluated. Analyses of the financial position of the customers are based on the statements of account and other information in accordance with the related legislation. Previously determined credit limits are constantly revised according to changing conditions. The type and amount of collateral and guarantees to be obtained are specified on a customer basis during the determination of credit limits.

During loan extensions, limits determined on a customer and product basis are essentially followed up; information on risk and limits is closely monitored.

For daily treasury operations limit allocation and follow-up is performed by the Treasury.Business Unit.

Credit worthiness of loan and other receivable debtors are watched regularly and in line with related regulations. In case of an increase in credit debtor's risk level credit limits are re-determined or additional guarantee is taken. For new credit accounts, account follow-up documents are taken in accordance with the related regulation.

The explanations on definition of overdue and impaired loans and information related to impairment and loan loss provisions are provided in Note X-c-4-a of Section Four.

Risk Classifications	Current Period Risk Amount (*)	Average Risk Amount
Conditional and unconditional receivables from central governments and Central Banks	876.703.079	745.732.626
Conditional and unconditional receivables from regional or local governments	980.161	896.286
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	6.929.343	8.345.997
Conditional and unconditional receivables from multilateral development banks	-	-
Conditional and unconditional receivables from international organizations	-	-
Conditional and unconditional receivables from banks and brokerage houses	369.673.152	278.098.406
Conditional and unconditional receivables from corporates	989.479.988	756.406.960
Conditional and unconditional receivables from retail portfolios	1.469.759.030	1.143.164.494
Conditional and unconditional receivables secured by mortgages	109.464.904	87.101.116
Past due receivables	15.266.057	11.550.069
Receivables defined under high risk category by BRSA	8.184.804	148.026.019
Collateralized securities	-	-
Securitization positions	-	-
Short-term receivables from banks, brokerage houses and corporate	-	-
Investments similar to collective investment funds	9.098.613	7.821.248
Equity security investments	63.986.536	56.256.581
Other receivables	99.016.283	80.315.011
Total	4.018.541.950	3.323.714.813

(*) The figures represent total risk amounts before Credit Risk Mitigation and before credit conversion factor.

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- b. Control limits exist on forward transaction and option agreements and other positions that are held in terms of similar other agreements. Credit risk born out of these types of instruments is managed together with market risk
- c. The risks of the forward, option and other similar type agreements are followed regularly and as deemed necessary based on the credit risk, the risks are tried to be minimized.
- d. Non-cash loans turned into cash loans are included in the same risk group as overdue cash loans which are not collected upon maturity. Credit risk management is applied for all positions involving counterparty risk. Rescheduled or restructured loans are followed in their relevant groups until all receivables from the loans are collected. Monitoring also continues until the receivables from the loans are completely collected.

The Bank considers that long-term commitments are more exposed to credit risk than short-term commitments, and points such as defining risk limits for long-term risks and obtaining collateral are treated in a wider extent than short-term risks.

- e. The Bank's banking activities in foreign countries and credit transactions do not constitute an important risk in terms of the related countries' economic conditions and activities of customers and companies.

When considered within the financial activities of other financial institutions, the Bank as an active participant in the national and international banking market is not exposed to significant credit risk concentration.

As seen in the Bank's balance sheet, the ratio of loans under follow-up to total loans is 2,9% (31 December 2023: 2,4%).

- f. 1. The proportion of the Bank's top 100 and 200 cash loan customers' in total cash loans is 25% and 30% respectively. (31 December 2023: 30% and 35%).
2. The proportion of the Bank's top 100 and 200 customers' non-cash loan balances in total non-cash loans is 40% and 51%. (31 December 2023: 44% and 55%)
3. The proportion of the Bank's top 100 and 200 customers' cash and non-cash loan balances in total balance sheet assets and non-cash loans is 13% and 17% respectively. (31 December 2023: 15% and 19%)
- g. The Bank provided a general expected credit loss provision (Stage 1 and Stage 2) amounting to TL 24.161.901 (31 December 2023: TL 19.225.099).

h. Information on loan types and expected credit loss provisions:

Current Period- 31.12.2024	Commercial Loans		Consumer Loans		Credit Cards		Total	
	Balance	Expected Credit Loss	Balance	Expected Credit Loss	Balance	Expected Credit Loss	Balance	Expected Credit Loss
Loans	701.019.018	19.223.576	288.810.769	10.593.551	296.941.070	16.326.180	1.286.770.857	46.143.307
Stage 1	643.398.020	2.354.821	255.183.645	2.660.760	264.692.649	6.603.180	1.163.274.314	11.618.761
Stage 2	37.482.965	5.109.771	24.266.739	2.435.357	24.388.866	4.998.012	86.138.570	12.543.140
Stage 3	20.138.033	11.758.984	9.360.385	5.497.434	7.859.555	4.724.988	37.357.973	21.981.406
Financial Assets	595.051.044	543.130	-	-	-	-	595.051.044	543.130
Other	26.232.148	97.112	-	-	-	-	26.232.148	97.112
Non-Cash Loans	350.478.070	573.073	-	-	-	-	350.478.070	573.073
Stage 1 and 2	344.152.941	130.822	-	-	-	-	344.152.941	130.822
Stage 3	6.325.129	442.251	-	-	-	-	6.325.129	442.251
Total	1.672.780.280	20.436.891	288.810.769	10.593.551	296.941.070	16.326.180	2.258.532.119	47.356.622

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i. Information on the expected credit loss of loans: (*)**

	Stage 1	Stage 2	Stage 3
Opening (31 December 2023)	9.065.882	10.159.217	12.858.244
Additions (*)	4.914.460	2.512.008	15.223.595
Disposal (**)	(2.308.783)	(1.646.212)	(6.458.777)
Effect of change in foreign exchange	79.940	749.060	-
Stage 1 and 2 movement			
Loans classified under Stage 1 in two periods (Model effect)	(696.169)	-	-
Loans classified under Stage 1 in two periods (Change in balance effect)	1.173.736	-	-
Transfers from Stage 1 to Stage 2 (Stating and balance change effect)	(505.707)	2.317.214	-
Loans classified under Stage 2 in two periods (Model effect)	-	1.055.342	-
Loans classified under Stage 2 in two periods (Change in balance effect)	-	(184.708)	-
Transfers from Stage 2 to Stage 1 (Stating and balance change effect)	188.895	(1.092.736)	-
Stage 3 movement			
Transfers from Stage 1 to Stage 3	(293.493)	-	5.289.862
Transfers from Stage 2 to Stage 3	-	(1.329.078)	7.020.781
Transfers from Stage 3 to Stage 2	-	3.033	(138.353)
Transfers from Stage 3 to Stage 1	-	-	-
Loans classified under Stage 2 in two periods (Change in balance and model effect)	-	-	(7.944.575)
Write-offs	-	-	(666.632)
Sold Portfolio effect	-	-	(3.202.739)
Closing (31 December 2024)	11.618.761	12.543.140	21.981.406

(*) Loans which are not included in the loan portfolio as of 31 December 2023 and included in the loan portfolio and calculated provisions as of 31 December 2024.

(**) Loans which are included in the loan portfolio and calculated provisions as of 31 December 2023 but which are not included in the loan portfolio as of 31 December 2024.

(***) In the calculations the transitions between the records in both periods have been considered by making additions and disposals.

j. Information on movement of loans:

	Stage 1	Stage 2	Stage 3	Total
Opening (31 December 2023)	788.033.333	61.353.577	20.718.727	870.105.637
Additions	869.707.977	43.869.965	13.417.774	926.995.716
Disposals	(497.334.303)	(22.720.023)	(6.879.818)	(526.934.144)
Sold portfolio	-	-	(3.202.739)	(3.202.739)
Write-offs	-	-	(666.632)	(666.632)
Transfers to Stage 1	3.737.753	(3.737.753)	-	-
Transfers to Stage 2	(12.802.089)	12.854.331	(52.242)	-
Transfers to Stage 3	(5.114.107)	(8.908.796)	14.022.903	-
Foreign exchange effect	17.045.750	3.427.269	-	20.473.019
Closing (31 December 2024)	1.163.274.314	86.138.570	37.357.973	1.286.770.857

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k. Information on debt securities, treasury bills and other eligible bills:

Current Period - 31 December 2024	Financial Assets at Fair Value Through P&L	Financial Assets at Fair Value Through Other Comprehensive Income	Financial Assets Measured at Amortised Cost	Total
Moody's Rating				
Aaa	6.900	5.423.242	-	5.430.142
A1, A2, A3	-	-	-	-
Baa1, Baa2, Baa3	-	-	-	-
Ba1	-	-	-	-
Ba2	-	-	-	-
Ba3	-	-	-	-
B1, B2, B3	3.592.363	350.503.761	201.525.346	555.621.470
C and lower than C	7.595	-	-	7.595
NR	-	-	-	-
Total	3.606.858	355.927.003	201.525.346	561.059.207

Prior Period - 31 December 2023	Financial Assets at Fair Value Through P&L	Financial Assets at Fair Value Through Other Comprehensive Income	Financial Assets Measured at Amortised Cost	Total
Moody's Rating				
Aaa	-	-	-	-
A1, A2, A3	-	-	-	-
Baa1, Baa2, Baa3	-	-	-	-
Ba1	-	-	-	-
Ba2	-	-	-	-
Ba3	-	-	-	-
B1, B2, B3	816.510	269.343.563	164.916.016	435.076.089
C and lower than C	6.037	-	-	6.037
NR	-	-	-	-
Total	822.547	269.343.563	164.916.016	435.082.126

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I. Profile on significant risks in significant regions:

Current Period (**)	Risk Categories (*)																	
31 December 2024	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Total
Domestic	866.487.507	980.133	6.467.422	-	-	107.457.871	804.202.051	560.691.572	103.245.130	15.265.654	5.791.297	-	-	-	9.098.613	1.547.775	99.016.283	2.580.251.308
European Union Countries	6.244.992	-	-	-	-	168.287.653	1.856.193	29.423	33.240	260	-	-	-	-	-	-	-	176.451.761
OECD Countries(***)	-	-	-	-	-	6.045.109	119	1.604	1.166	2	-	-	-	-	-	-	-	6.048.000
Off- Shore Regions	-	-	-	-	-	1.084.619	-	21	-	1	-	-	-	-	-	-	-	1.084.641
USA, Canada	3.969.494	-	-	-	-	16.651.728	187.379	5.692	5.411	3	-	-	-	-	-	-	-	20.819.707
Other Countries	-	-	-	-	-	9.597.655	1.326.762	15.285	9.611	136	2	-	-	-	-	-	-	10.949.451
Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62.438.761	-	62.438.761
Undistributed Assets / Liabilities(****)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	876.701.993	980.133	6.467.422	-	-	309.124.635	807.572.504	560.743.597	103.294.558	15.266.056	5.791.299	-	-	-	9.098.613	63.986.536	99.016.283	2.858.043.629
Prior Period (**)	Risk Categories (*)																	
31 December 2023	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Total
Domestic	582.684.982	423.508	9.052.036	-	-	37.882.093	443.017.435	272.330.055	63.316.352	7.914.408	147.642.951	-	-	-	5.225.598	-	60.619.806	1.630.109.224
European Union Countries	5.547.852	-	-	-	-	71.518.990	1.698.945	32.583	14.602	19	11.229	-	-	-	-	-	-	78.824.220
OECD Countries(***)	-	-	-	-	-	9.179.954	-	1.271	1.507	2	453	-	-	-	-	-	-	9.183.187
Off- Shore Regions	-	-	-	-	-	2.180.434	-	21	-	-	245	-	-	-	-	-	-	2.180.700
USA, Canada	-	-	-	-	-	18.199.470	50.840	8.562	6.090	18	1.067	-	-	-	-	-	-	18.266.047
Other Countries	-	-	-	-	-	6.279.402	1.131.703	16.004	9.921	29	3.188	-	-	-	-	-	-	7.440.247
Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47.635.261	-	47.635.261
Undistributed Assets / Liabilities(****)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	588.232.834	423.508	9.052.036	-	-	145.240.343	445.898.923	272.388.496	63.348.472	7.914.476	147.659.133	-	-	-	5.225.598	47.635.261	60.619.806	1.793.638.886

(*) Stands for the risk categories listed in "Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks."

(**) It represents the risk amounts before credit risk mitigation and after conversion to credit.

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| 1. Conditional and unconditional receivables from central governments and Central Banks | 9. Conditional and unconditional receivables secured by mortgages |
| 2. Conditional and unconditional receivables from regional or local governments | 10. Past due receivables |
| 3. Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | 11. Receivables defined under high risk category by BRSA |
| 4. Conditional and unconditional receivables from multilateral development banks | 12. Collateralized securities |
| 5. Conditional and unconditional receivables from international organizations | 13. Securitization positions |
| 6. Conditional and unconditional receivables from banks and brokerage houses | 14. Short-term receivables from banks, brokerage houses and corporates |
| 7. Conditional and unconditional receivables from corporates | 15. Investments similar to collective investment funds |
| 8. Conditional and unconditional receivables from retail portfolios | 16. Equity security transactions |
| | 17. Other receivables |

(***) EU countries, OECD countries other than USA and Canada

(****) Assets and liabilities that are not distributed according to a consistent principle

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m. Risk Profile according to sectors and counterparties:

Current Period (**)	Risk Classifications (*)																	TL	FC	Total
31 December 2024	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agricultural	-	-	1	-	-	-	1.144.713	921.218	359.079	7.425	1.782	-	-	-	-	-	-	2.115.896	318.322	2.434.218
Farming and raising livestock	-	-	1	-	-	-	303.395	433.956	120.759	4.625	905	-	-	-	-	-	-	863.641	-	863.641
Forestry	-	-	-	-	-	-	835.656	479.334	235.991	2.643	868	-	-	-	-	-	-	1.236.170	318.322	1.554.492
Fishing	-	-	-	-	-	-	5.662	7.928	2.329	157	9	-	-	-	-	-	-	16.085	-	16.085
Manufacturing	-	-	161.546	-	-	-	258.414.915	24.384.291	19.441.431	4.279.046	644.854	-	-	-	-	-	-	175.164.345	132.161.738	307.326.083
Mining	-	-	213	-	-	-	39.068.999	3.617.479	2.837.106	104.255	4.296	-	-	-	-	-	-	16.984.210	28.648.138	45.632.348
Production	-	-	161.333	-	-	-	174.898.213	20.480.660	16.368.857	1.076.256	591.033	-	-	-	-	-	-	134.118.021	79.458.331	213.576.352
Electricity, Gas, Water	-	-	-	-	-	-	44.447.703	286.152	235.468	3.098.535	49.525	-	-	-	-	-	-	24.062.114	24.055.269	48.117.383
Construction	-	-	716	-	-	-	89.824.389	9.913.909	6.561.997	3.061.123	2.079.847	-	-	-	-	-	-	43.689.624	67.752.357	111.441.981
Services	411.058.716	980.133	5.978.051	-	-	308.324.117	442.596.869	102.190.139	44.301.009	1.722.755	1.067.225	-	-	-	7.647.361	60.195.568	6.476	985.087.330	400.981.089	1.386.068.419
Wholesale and Retail Trade	-	-	498.805	-	-	-	162.976.979	64.037.319	27.120.640	891.606	326.860	-	-	-	-	-	-	226.730.125	29.122.084	255.852.209
Hotel,Food,Beverage Services	-	-	885	-	-	-	25.935.194	7.200.530	5.691.773	292.453	38.732	-	-	-	-	-	-	16.965.136	22.194.431	39.159.567
Transportation and Telecommunication	-	-	70.971	-	-	-	36.238.510	12.543.527	2.086.321	166.482	447.734	-	-	-	-	-	-	34.874.708	16.678.837	51.553.545
Financial Institutions	411.057.638	-	5.209.243	-	-	308.324.117	174.858.372	385.293	1.772.542	40.882	1.864	-	-	-	7.647.361	60.186.822	6.476	642.108.294	327.382.316	969.490.610
Real Estate and Lending Services	60	-	13.739	-	-	-	1.350.709	843.329	539.573	14.043	3.289	-	-	-	-	-	-	2.734.448	30.294	2.764.742
Self employment Service	-	825.630	32.101	-	-	-	31.717.950	12.821.100	4.622.521	297.407	241.398	-	-	-	-	8.746	-	47.318.429	3.248.424	50.566.853
Education Service	1.018	-	101.318	-	-	-	594.492	1.129.093	410.132	8.653	1.770	-	-	-	-	-	-	2.163.568	82.908	2.246.476
Health and social Services	-	154.503	50.989	-	-	-	8.924.663	3.229.948	2.057.507	11.229	5.578	-	-	-	-	-	-	12.192.622	2.241.795	14.434.417
Other	465.643.277	-	327.108	-	-	800.518	15.591.618	423.334.040	32.631.042	6.195.707	1.997.591	-	-	-	1.451.252	3.790.968	99.009.807	950.409.226	100.363.702	1.050.772.928
Total	876.701.993	980.133	6.467.422	-	-	309.124.635	807.572.504	560.743.597	103.294.558	15.266.056	5.791.299	-	-	-	9.098.613	63.986.536	99.016.283	2.156.466.421	701.577.208	2.858.043.629

(*) Stands for the risk categories listed in "Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks."

(**) It represents the risk amounts before credit risk mitigation and after conversion to credit.

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| 1. Conditional and unconditional receivables from central governments and Central Banks | 9. Conditional and unconditional receivables secured by mortgages |
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| 3. Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | 11. Receivables defined under high risk category by BRSA |
| 4. Conditional and unconditional receivables from multilateral development banks | 12. Collateralized securities |
| 5. Conditional and unconditional receivables from international organizations | 13. Securitization positions |
| 6. Conditional and unconditional receivables from banks and brokerage houses | 14. Short-term receivables from banks, brokerage houses and corporates |
| 7. Conditional and unconditional receivables from corporates | 15. Investments similar to collective investment funds |
| 8. Conditional and unconditional receivables from retail portfolios | 16. Equity security transactions |
| | 17. Other receivables |

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[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

Prior Period (**)	Risk Classifications (*)																	TL	FC	Total
31 December 2023	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
Agricultural	-	-	3.785	-	-	-	980.509	807.682	547.686	4.964	154.198	-	-	-	-	-	-	2.222.447	276.377	2.498.824
Farming and raising livestock	-	-	3.785	-	-	-	2.708	435.818	374.993	2.349	59.378	-	-	-	-	-	-	879.031	-	879.031
Forestry	-	-	-	-	-	-	977.788	365.268	168.870	249	93.630	-	-	-	-	-	-	1.329.428	276.377	1.605.805
Fishing	-	-	-	-	-	-	13	6.596	3.823	2.366	1.190	-	-	-	-	-	-	13.988	-	13.988
Manufacturing	-	-	8.003.834	-	-	-	165.306.330	20.504.046	12.628.528	718.919	10.870.710	-	-	-	-	-	-	151.200.273	66.832.094	218.032.367
Mining	-	-	213	-	-	-	21.223.798	3.099.165	2.353.324	65.459	1.107.648	-	-	-	-	-	-	16.655.005	11.194.602	27.849.607
Production	-	-	8.003.621	-	-	-	103.972.277	17.107.648	10.165.590	293.680	9.612.868	-	-	-	-	-	-	120.846.468	28.309.216	149.155.684
Electricity, Gas, Water	-	-	-	-	-	-	40.110.255	297.233	109.614	359.780	150.194	-	-	-	-	-	-	13.698.800	27.328.276	41.027.076
Construction	-	-	659	-	-	-	63.849.118	7.040.375	4.742.745	4.121.385	3.679.390	-	-	-	-	-	-	35.577.742	47.855.930	83.433.672
Services	248.722.019	423.508	804.375	-	-	145.068.485	211.522.086	70.807.913	26.237.282	1.810.476	31.748.053	-	-	-	4.350.893	43.688.322	8.798	470.108.984	315.083.226	785.192.210
Wholesale and Retail Trade	-	-	400.963	-	-	-	91.835.541	45.766.378	16.165.571	303.695	17.170.013	-	-	-	-	-	-	156.671.022	14.971.139	171.642.161
Hotel,Food,Beverage Services	-	-	1.149	-	-	-	13.984.777	4.298.222	3.621.760	574.292	1.092.710	-	-	-	-	-	-	10.997.630	12.575.280	23.572.910
Transportation and Telecommunication	-	-	84.459	-	-	-	9.626.800	7.455.046	1.495.290	23.054	4.492.890	-	-	-	-	-	-	19.586.698	3.590.841	23.177.539
Financial Institutions	248.720.928	-	61	-	-	145.068.485	80.597.923	317.758	809.846	741.559	3.241.221	-	-	-	4.350.893	43.678.177	8.798	246.843.861	280.691.788	527.535.649
Real Estate and Lending Services	60	-	10.695	-	-	-	705.331	1.027.697	353.642	9.778	173.714	-	-	-	-	-	-	2.262.530	18.387	2.280.917
Self employment Service	-	423.508	48.144	-	-	-	10.422.402	8.756.265	2.551.861	152.891	4.487.500	-	-	-	-	10.145	-	25.547.205	1.305.511	26.852.716
Education Service	1.031	-	168.604	-	-	-	350.494	703.266	183.036	1.762	97.223	-	-	-	-	-	-	1.378.208	127.208	1.505.416
Health and social Services	-	-	90.300	-	-	-	3.998.818	2.483.281	1.056.276	3.445	992.782	-	-	-	-	-	-	6.821.830	1.803.072	8.624.902
Other	339.510.815	-	239.383	-	-	171.858	4.240.880	173.228.480	19.192.231	1.258.732	101.206.782	-	-	-	874.705	3.946.939	60.611.008	628.138.643	76.343.170	704.481.813
Total	588.232.834	423.508	9.052.036	-	-	145.240.343	445.898.923	272.388.496	63.348.472	7.914.476	147.659.133	-	-	-	5.225.598	47.635.261	60.619.806	1.287.248.089	506.390.797	1.793.638.886

(*) Stands for the risk categories listed in "Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks."

(**) It represents the risk amounts before credit risk mitigation and after conversion to credit.

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| 1. Conditional and unconditional receivables from central governments and Central Banks | 9. Conditional and unconditional receivables secured by mortgages |
| 2. Conditional and unconditional receivables from regional or local governments | 10. Past due receivables |
| 3. Conditional and unconditional receivables from administrative bodies and non-commercial enterprises | 11. Receivables defined under high risk category by BRSA |
| 4. Conditional and unconditional receivables from multilateral development banks | 12. Collateralized securities |
| 5. Conditional and unconditional receivables from international organizations | 13. Securitization positions |
| 6. Conditional and unconditional receivables from banks and brokerage houses | 14. Short-term receivables from banks, brokerage houses and corporates |
| 7. Conditional and unconditional receivables from corporates | 15. Investments similar to collective investment funds |
| 8. Conditional and unconditional receivables from retail portfolios | 16. Equity security transactions |
| | 17. Other receivables |

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n. Term distribution of risks with term structure (*):

31 December 2024 Risk Categories	Time to Maturity					
	1 month	1-3 months	3-6 months	6-12 months	Over 1 year	Unallocated
Conditional and unconditional receivables from central governments and Central Banks	1.233.906	399.297.430	23.595.459	9.535.634	443.039.564	-
Conditional and unconditional receivables from regional or local governments	-	168	-	-	979.965	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	48.395	19.270	311.764	605.406	5.482.587	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	182.528.402	51.948.901	27.569.527	8.613.520	38.464.285	-
Conditional and unconditional receivables from corporates	135.584.094	74.460.353	84.218.815	163.415.571	349.893.671	-
Conditional and unconditional receivables from retail portfolios	5.255.786	16.128.199	33.073.372	112.065.067	394.221.173	-
Conditional and unconditional receivables secured by mortgages	2.061.106	5.139.915	6.974.559	18.076.165	71.042.813	-
Past due receivables	-	-	-	-	-	15.266.056
Receivables defined under high risk category by BRSA	220.382	257.482	431.708	1.862.545	3.019.182	-
Collateralized securities	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-	-
Investments similar to collective investment funds	9.098.613	-	-	-	-	-
Equity security investments	-	63.986.536	-	-	-	-
Other Receivables	-	-	-	-	-	99.016.283
Total	336.030.684	611.238.254	176.175.204	314.173.908	1.306.143.240	114.282.339

(*)It represents the risk amounts before credit risk mitigation and after conversion to credit.

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o. Explanations regarding risk categories mentioned in 6th clause of Capital Adequacy Measurement and Evaluation Communiqué:

Ratings given by Fitch Ratings are used in determining risk weight class of the counterparties. Countries' credit note is considered all risk class of receivables from central governments and Central Banks. The ratings of Fitch Ratings are used for Banks and Corporate Receivables asset class and are limited to receivables that have counterparties abroad. If the risk weight class solely consists of receivables from central governments and central banks, the credit ratings of the countries are taken into account. The ratings given by JCR-ER are used for TL receivables whose counterparty is corporate asset class. "Credit Quality Degrees" corresponding to the grades of Fitch Ratings and JCR-ER are given in the table below.

Credit Quality Degrees	Fitch	JCR-ER
1	AAA and AA-	AAA and AA-
2	A+ and A-	A+ and A-
3	BBB+ and BBB-	BBB+ and BB-
4	BB+ and BB-	
5	B+ and B-	BB- below
6	CCC+ and below	

p. Risk amounts according to risk weights (*):

31 December 2024	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other Risk Weights	Deducted from Equity
Risk Weights												
Amount Before Crec												
Risk Mitigation	894.817.775	-	138.154.790	-	-	149.464.905	610.658.210	682.629.058	5.830.417	-	542.184	-
Amount After Credit												
Risk Mitigation	896.098.810	-	137.819.181	-	45.449.555	196.182.165	557.897.578	635.488.416	5.450.273	-	542.184	-

(*)Excludes counterparty credit risk and securitization positions.

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q. Miscellaneous information regarding important sectors or counterparty type:

31 December 2024 Sectors/Counterparties	Loans (*)		Provisions (*)
	Impaired Receivables		Expected Credit Loss Provisions
	Significant Increase in Credit Risk (Stage II)	Credit-Impaired Losses (Stage III)	
Agricultural	91.556	25.120	30.225
Farming and raising livestock	74.793	15.318	20.247
Forestry	14.477	9.062	9.169
Fishing	2286	740	809
Manufacturing	4.247.451	9.572.270	5.961.021
Mining	5.244	2.471	2.811
Production	3.454.759	3.470.257	2.818.511
Electricity, Gas, Water	787.448	6.099.542	3.139.699
Construction	22.622.161	6.812.366	6.348.694
Services	8.099.297	4.889.520	4.647.940
Wholesale and Retail Trade	3.663.058	3.353.710	3.032.843
Hotel, Food, Beverage Services	2.697.788	447.123	583.719
Transportation and Telecommunication	1.014.497	302.988	361.817
Financial Institutions	38.728	271.900	236.542
Real Estate and Lending Service	73.045	44.013	43.007
Self Employment Service	331.335	372.067	266.708
Education Service	43.494	15.660	19.871
Health and social services	237.352	82.059	103.433
Other	51.078.105	16.058.697	17.536.666
Total	86.138.570	37.357.973	34.524.546

(*) Breakdown of cash loans

r. Information related to impairment and loan loss provisions:

31 December 2024	Opening Balance	Provisions recognised during the period	Provision reversal	Other measurements (*)	Closing Balance
Stage 3 Provisions	12.858.244	27.534.238	(14.541.705)	(3.869.371)	21.981.406
Stage 1 and 2 Provisions	19.225.099	12.993.688	(8.056.886)	-	24.161.901

(*) Consists of write-offs and sold portfolio from non-performing loans.

s. Risk involved in counter-cyclical capital buffer calculation:

31 December 2024	Private sector credit exposures in banking book	Risk Weighted Equivalent trading book	Total
Country of ultimate risk			
Turkey	1.031.102.599	9.255.463	1.040.358.062
Ireland	1.797.220	7.571	1.804.791
United Arab Emirates	654.100	-	654.100
Russian Federation	481.412	2.067	483.479
Other	470.962	1.714	472.676

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III. EXPLANATIONS ON CURRENCY RISK:

The difference between the Bank's foreign currency denominated and foreign currency indexed assets and liabilities is defined as the "Net Foreign Currency Position" and is the basis of currency risk. Foreign currency denominated assets and liabilities, together with purchase and sale commitments, give rise to foreign exchange exposure. The Bank keeps the foreign exchange exposure amount within the limits set by the ERC. The ERC, taking into account the economic conditions and market developments, sets a limit for the size of a foreign exchange exposure.

Those limits are individually determined and followed for both the net overall foreign currency position and for the foreign exchange exposure. Derivative financial instruments like forward foreign exchange contracts and currency swaps are used as tools for foreign exchange exposure management.

The Bank's foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date are presented below:

	USD	EURO
Balance Sheet Evaluation Rate	TL 35,2803	TL 36,7362
1.Day bid rate	TL 35,2803	TL 36,7362
2.Day bid rate	TL 35,2233	TL 36,7429
3.Day bid rate	TL 35,1368	TL 36,6134
4.Day bid rate	TL 35,2033	TL 36,6076
5.Day bid rate	TL 35,2162	TL 36,6592

The simple arithmetic average of the Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies are presented in the table below:

USD : TL 34,9254
EURO : TL 36,5796

As of 31 December 2023;

	USD	EURO
Balance Sheet Evaluation Rate	TL 29,4382	TL 32,5739

Information related to Bank's Currency Risk:

The table below summarizes the Bank's foreign currency net balance sheet position and net off-balance account position, categorized by currency. Foreign currency indexed assets are classified as Turkish Lira assets according to the Uniform Chart of Accounts. In currency risk calculation, foreign currency indexed assets are considered as foreign currency items. In accordance with the "Communiqué on Calculation of Foreign Currency Net Position/Capital Standard Ratio by banks in stand-alone and consolidated basis"; derivative financial asset accruals specified in the regulation and prepaid expenses in assets, derivative financial liability accruals specified in the regulation and shareholders' equity in liabilities are excluded in the currency risk calculation. Therefore, there are differences between the amounts of foreign currency denominated assets and liabilities demonstrated on the table below and the amounts on the balance sheet.

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Current Period – 31 December 2024	EURO	USD	Other FC	Total
Assets				
Cash and Balances with Central Bank (*)	5.833.814	136.513.863	27.091.621	169.439.298
Banks [*****]	6.411.254	25.124.315	4.032.342	35.567.911
Financial Assets at Fair Value through Profit or Loss	364.743	3.657.940	-	4.022.683
Money Markets	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	9.379.351	115.431.687	3.820.224	128.631.262
Loans and Lease Receivables (**)	173.850.897	189.223.107	2.708	363.076.712
Investments in Associates, Subsidiaries and Joint Ventures	41.320.146	3.782.908	-	45.103.054
Other financial assets measured at amortised cost	-	9.212.492	-	9.212.492
Hedging Derivative Financial Assets (***)	-	2.228.759	916.927	3.145.686
Tangible Assets (Net)	-	83.877	-	83.877
Intangible Assets (Net)	-	-	-	-
Other Assets (***)	(1.602.785)	8.734.347	9.380	7.140.942
Total Assets	235.557.420	493.993.295	35.873.202	765.423.917
Liabilities				
Bank Deposits (****)	15.000.205	45.883.985	5.792.597	66.676.787
Foreign Currency Deposits (****)	110.539.515	162.036.445	136.043.069	408.619.029
Money Markets	18.126.118	93.975.298	-	112.101.416
Borrowings	24.718.897	70.482.984	-	95.201.881
Securities Issued (Net) (****)	3.297.274	131.018.630	10.532.185	144.848.089
Miscellaneous Payables	2.038.115	32.869.684	25.348	34.933.147
Hedging Derivative Financial Liabilities (***)	-	353.649	-	353.649
Other Liabilities (***)	1.770.041	2.011.762	160.228	3.942.031
Total Liabilities	175.490.165	538.632.437	152.553.427	866.676.029
Net on Balance Sheet Position	60.067.255	(44.639.142)	(116.680.225)	(101.252.112)
Net off-Balance Sheet Position (*****)	(45.014.786)	45.384.156	117.025.604	117.394.974
Financial Derivative Assets	65.091.688	246.708.134	141.731.757	453.531.579
Financial Derivative Liabilities	110.106.474	201.323.978	24.706.153	336.136.605
Non-cash Loans	56.705.021	63.244.341	5.917.240	125.866.602
Prior Period - 31 December 2023				
Total Assets	208.807.152	372.129.183	30.050.993	610.987.328
Total Liabilities	161.094.343	489.201.163	84.417.132	734.712.638
Net on-Balance Sheet Position	47.712.809	(117.071.980)	(54.366.139)	(123.725.310)
Net off-Balance Sheet Position (*****)	(41.465.360)	131.658.244	55.970.136	146.163.020
Financial Derivative Assets	43.709.144	312.526.907	75.455.195	431.691.246
Financial Derivative Liabilities	85.174.504	180.868.663	19.485.059	285.528.226
Non-cash Loans	46.904.096	48.894.189	2.759.753	98.558.038

(*) Of the Cash Equivalents and Central Bank and Other FC, TL 25.284.190 (31 December 2023: TL 16.767.560) are precious metal deposit account in demand.

(**) The foreign currency indexed loans balance in the Turkish Lira accounts is TL 60.404 (31 December 2023: TL 132.016).

(***) Derivative financial assets and expected credit losses are classified under other assets. The expected loss amount of foreign currency indexed loans balance is TL 325 (31 December 2023: TL 709). Prepaid assets amounted TL 254.150 (31 December 2023: TL 208.680), TL 3.825.802 of trading derivative financial asset and hedging derivative financial asset accruals and TL 2.616.930 of trading derivative financial liability and hedging derivative financial liability accruals in the financial statements are not taken into account in the currency risk calculation.

(****) Of the foreign currency deposits TL 94.280.967 (31 December 2023: TL 60.554.792) and Bank Deposits Other FC of the TL 95.267 (31 December 2023: TL 59.949) are precious metal deposit account in demand.

(*****) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(******) Presents the net balance of receivables and payables from derivative transactions. Foreign Exchange spot dealings shown under "Asset purchase commitments" in the financial statements are included in the net off-balance sheet position. Currency option nominal transaction included in the Financial Derivatives Assets/Liabilities item are taken into account by multiplying them with delta values.

(******) Derivative collaterals given to foreign banks are included.

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IV. EXPLANATIONS ON INTEREST RATE RISK:

"Interest Rate Risk" can be defined as the impact of interest rate changes on interest-sensitive asset and liability items of both on and off-balance sheets of the Bank. The ERC sets limits for the interest rate sensitivity of on and off-balance sheet items and the sensitivity is closely monitored and reported weekly. In the case of high market fluctuations, daily transaction based reporting and analyses are made.

The Bank manages the interest rate risk on a portfolio basis and tries to minimize the risk effect on the profitability, financial exposure and cash flows by applying different strategies. Basic methods such as using fixed or floating interest rates for different portfolios and maturities, setting the fixed margin in floating rates, or varying the rates for the short or long-term positions are applied actively.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

Current Period – 31 December 2024	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with Central Bank	213.692.530	-	-	-	-	242.856.589	456.549.119
Banks (****)	564.983	4.147.781	-	-	-	30.859.056	35.571.820
Financial assets at fair value through profit or loss (Net)	75.712	1.027.047	445.469	1.541.360	517.271	9.815.357	13.422.216
Money Markets	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	43.917.970	44.144.966	65.767.998	130.531.863	71.564.207	2.026.875	357.953.879
Loans and Lease Receivables (*)	520.748.113	167.592.933	335.026.984	172.695.541	53.349.313	37.357.973	1.286.770.857
Other financial assets measured at amortised cost	102.317.077	10.679.293	54.654.030	25.711.063	8.163.882	-	201.525.345
Other Assets (**)	9.381.181	40.845.200	12.092.496	864.077	-	100.620.464	163.803.418
Total Assets	890.697.566	268.437.220	467.986.977	331.343.904	133.594.673	423.536.314	2.515.596.654
Liabilities							
Bank Deposits	42.284.645	25.190.076	21.850.436	-	-	1.028.814	90.353.971
Other Deposits	696.535.954	258.845.686	84.665.430	58.509	1	431.637.821	1.471.743.401
Money Markets	249.636.230	50.475.769	24.258.033	-	-	-	324.370.032
Miscellaneous Payables	7.547.968	13.416.046	11.008.221	1.000.257	-	50.022.297	82.994.789
Securities Issued (Net) (***)	763.051	18.047.744	27.178.656	32.093.870	66.764.768	-	144.848.089
Borrowings	7.658.077	23.783.123	63.842.814	99.529	-	-	95.383.543
Other Liabilities (****)	5.381.309	7.567.087	13.549.215	5.007.889	1.922.295	272.475.034	305.902.829
Total Liabilities	1.009.807.234	397.325.531	246.352.805	38.260.054	68.687.064	755.163.966	2.515.596.654
Balance Sheet Long Position	-	-	221.634.172	293.083.850	64.907.609	-	579.625.631
Balance Sheet Short Position	(119.109.668)	(128.888.311)	-	-	-	(331.627.652)	(579.625.631)
Off-balance Sheet Long Position	429.162	71.745.345	-	-	-	-	72.174.507
Off-balance Sheet Short Position	-	-	(44.596.921)	(1.552.969)	-	-	(46.149.890)
Total Position	(118.680.506)	(57.142.966)	177.037.251	291.530.881	64.907.609	(331.627.652)	26.024.617

(*) Non-performing loans are presented in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(**) Derivative financial assets and expected credit losses are classified under other assets.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included

(****) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(*****) Derivative collaterals given to foreign banks are included.

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Prior Period – 31 December 2023	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with Central Bank	116.751.600	-	-	-	-	180.647.925	297.399.525
Banks (****)	4.653.538	4.425.593	364.894	-	-	34.058.913	43.502.938
Financial assets at fair value through profit or loss (Net)	63.499	199.168	85.276	360.416	114.188	5.879.039	6.701.586
Money Markets	1.409.959	-	-	-	-	-	1.409.959
Financial Assets at Fair Value Through Other Comprehensive Income	36.846.590	46.883.102	36.741.179	127.610.838	21.261.855	1.541.326	270.884.890
Loans and Lease Receivables (*)	347.716.473	138.282.644	247.805.288	84.932.395	30.650.110	20.718.727	870.105.637
Other financial assets measured at amortised cost	70.069.525	6.542.160	50.866.149	29.251.430	8.186.751	-	164.916.015
Other Assets (**)	11.647.140	40.682.920	17.321.337	670.691	-	63.931.536	134.253.624
Total Assets	589.158.324	237.015.587	353.184.123	242.825.770	60.212.904	306.777.466	1.789.174.174
Liabilities							
Bank Deposits	19.634.408	5.730.538	14.097.617	-	-	1.093.121	40.555.684
Other Deposits	488.598.445	252.264.023	67.973.753	242.614	6	368.473.801	1.177.552.642
Money Markets	47.358.566	29.944.569	12.528.247	-	-	-	89.831.382
Miscellaneous Payables	6.986.312	13.209.225	9.366.521	719.303	-	31.941.036	62.222.397
Securities Issued (Net) (***)	363.838	981.739	9.497.253	28.679.159	23.674.995	-	63.196.984
Borrowings	17.200.244	35.617.545	41.939.056	71.661	-	-	94.828.506
Other Liabilities (****)	4.756.039	6.683.420	8.679.938	2.197.069	1.001.303	237.668.810	260.986.579
Total Liabilities	584.897.852	344.431.059	164.082.385	31.909.806	24.676.304	639.176.768	1.789.174.174
Balance Sheet Long Position	4.260.472	-	189.101.738	210.915.964	35.536.600	-	439.814.774
Balance Sheet Short Position	-	(107.415.472)	-	-	-	(332.399.302)	(439.814.774)
Off-balance Sheet Long Position	10.232.640	57.398.954	-	463.369	-	-	68.094.963
Off-balance Sheet Short Position	-	-	(31.734.868)	-	-	-	(31.734.868)
Total Position	14.493.112	(50.016.518)	157.366.870	211.379.333	35.536.600	(332.399.302)	36.360.095

(*) Non-performing loans are presented in the "non-interest bearing" column. Interest rediscount started to be calculated for non-performing loans as of 1 January 2018, said amount was indicated on "without interest" column since there is no other suitable column in the above table.

(**) Derivative financial assets and expected credit losses are classified under other assets.

(***) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included

(****) Shareholders' equity is presented under "Other liabilities" item at "Non-interest bearing" column.

(*****) Derivative collaterals given to foreign banks are included.

b. Average interest rates for monetary financial instruments (%):

Average interest rates in the above tables are the weighted average rates of the related balance sheet items.

Current Period – 31 December 2024	EURO	USD	Yen	TL
Assets				
Cash and Balances with Central Bank	-	5,50	-	27,97
Banks	-	4,09	-	-
Financial Assets at Fair Value Through Profit or Loss (Net)	4,28	6,37	-	39,31
Money Markets	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	4,94	5,92	3,09	38,27
Loans and Lease Receivables (***)	6,49	7,80	-	47,42
Other financial assets measured at amortised cost	-	5,87	-	36,06
Liabilities				
Bank Deposits (*)	3,98	5,48	-	45,06
Other Deposits (*)	0,08	0,47	1,62	39,84
Money Markets	2,75	4,84	-	46,00
Miscellaneous Payables	-	4,83	-	-
Securities Issued (Net) (**)	4,13	7,16	-	-
Borrowings	4,43	6,74	-	43,30

(*) Demand deposit balances are included in average interest rate calculation.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

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Prior Period – 31 December 2023	EURO	USD	Yen	TL
Assets				
Cash and Balances with Central Bank	-	5,25	-	-
Banks	-	5,32	-	40,56
Financial Assets at Fair Value Through Profit or Loss (Net)	4,95	8,15	-	47,26
Money Markets	-	-	-	43,00
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	4,33	6,17	3,09	33,98
Loans and Lease Receivables (***)	7,56	10,13	-	38,59
Other financial assets measured at amortised cost	-	6,13	-	43,82
Liabilities				
Bank Deposits (*)	5,29	7,55	-	19,35
Other Deposits (*)	0,33	1,57	0,84	32,19
Money Markets	3,00	6,69	-	15,29
Miscellaneous Payables	-	3,65	-	-
Securities Issued (Net) (**)	4,00	6,87	-	14,53
Borrowings	7,12	8,25	-	32,39

(*) Demand deposit balances are included in average interest rate calculation.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

V. EXPLANATIONS ON POSITION RISK OF EQUITY SECURITIES:

The Bank doesn't have any subsidiaries and affiliates that are traded on the "BIST".

VI. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE AND NET STABLE FUNDING RATIO:

The liquidity risk of the Bank is the risk of being unable to fulfill its payment obligations on time due to not having enough cash sources or cash inflows to finance its cash outflows fully and on time due to cash flow instabilities.

Liquidity risk arises from situations in which the Bank is unable to meet the cash outflows with its cash sources and borrowing opportunities over collateralizing marketable securities, in case of sudden fund withdrawals by the individual/institutional funders of the Bank.

a) Information on risk capacity of the Bank, responsibilities and structure of liquidity risk management, the Bank's internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application:

The Bank's liquidity and funding policy is to own sufficient liquidity reserve and funding opportunities to meet Bank's liabilities even in cases of stress, resulting from the market conditions or other conditions specific to the Bank.

The Bank has capacity to meet a high risk with broad and stable deposit, strong base capital structure and diversified foreign borrowing sources and is capable of providing additional liquidity with high quality liquid securities in its portfolio and available limits at both the Central Bank of Türkiye and other Money markets.

Management of liquidity risk is shared by the ERC, ALCO, Treasury Department and Risk Management Department. The ERC determines the liquidity management policies and the appropriate liquidity risk level in line with the Bank's risk appetite and monitors whether the liquidity risk is managed under the framework of determined policies and within the defined limits.

The different categories of defined limits are;

- Limits related to wholesale funding sources,
- Limits related to liquid asset buffer,
- Limits related to the cash inflows coverage capacity to cash outflows,
- Limits related to cash outflow coverage capacity in the stress environment

ALCO takes decision to use alternative funding sources, pricing of obtained funds and granted loans, and other decisions of Daily liquidity management. Treasury Department ensures that the Bank meets its short, middle and long term liabilities, with the transactions made in accordance with ALCO decisions order to utilize excess funding or close the funding gap, occurring on foreign currencies or maturity terms. Risk Management Department measures and monitors the liquidity risk, with the reports prepared and analyses made, and informs the top management. Liquidity risk reporting consists of periodic and special purpose

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reports prepared to be discussed in the ERC and ALCO meetings, stress tests, scenario analyses, risk limit compliance reports and legal liquidity reports.

b) Information on the centralization degree of liquidity management and funding strategy and the functioning between the Bank and the Bank's subsidiaries:

Each of the Bank's subsidiaries within the consolidation scope manages its own liquidity. Nevertheless, there are defined limits related to the funding amount that the Bank will provide to a subsidiary, in case of liquidity issues. Cumulative liquidity gap resulted in stress scenarios of subsidiaries, should not exceed the fund limits provided by the Bank.

c) Information on the Bank's funding strategy including the policies on funding types and variety of maturities:

The Bank targets to obtain additional funding sources besides the strong capital structure, from the most possible diversified, long term stable sources, considering cost factors. In this direction, concentration ratios such as share of retail funding sources in total funding sources, share of deposits of high amount in total deposit, share of borrowings made from the market in total market volume are monitored and limited with the applied risk limits. Treasury Unit performs necessary work to obtain long term foreign funding.

d) Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Bank's total liabilities:

Almost all of the Bank's liabilities are in TL, USD or EUR currencies and TL funds comprise of mainly equity and deposits. The Bank's liquidity in TL is managed with repurchase agreements made at CBRT/BIST using high quality securities owned by the Bank. Together with keeping the main purpose as using liabilities in TL in funding assets in TL, foreign currency liabilities are used in creating assets in TL using foreign exchange swaps, when necessary. Liquidity management is performed in the scope of internal risk limits, such as short term borrowing limits from markets determined by the Bank, market concentration limits, liquidity stress scenario, and cumulative liquidity gap.

Foreign currency funds are obtained through foreign exchange deposit accounts, foreign based, foreign currency loans, securities issued and repurchase agreements. Foreign currency liquidity management is performed using internal risk limits defined for liquidity buffer kept at correspondent banks and monitored daily in the scope of the Bank's risk limits, and cumulative gap in the scope of liquidity stress scenario, and other risk limits defined for wholesale funding and concentration. The Bank has available foreign currency borrowing limits at CBRT/BIST and other banks.

e) Information on liquidity risk mitigation techniques:

Liquidity risk is mitigated by using techniques such as maintaining high quality liquid asset buffer to cover possible fund outflows, diversification of funding sources so far as possible and inclusion to the base, homogenizing the maturity distribution of repayments as far as possible, obtaining limits from funding institutions to use when necessary and ensuring that a determined portion of funding sources are comprised of deposit.

f) Information on the use of stress tests:

In cases of negative conditions such as an impairment in the securities in the Bank's portfolio, inability to replace short and long term borrowings, fast cash outflow, increase in non-performing loan ratio, high margin calls, the extent and duration of sufficient liquidity is analyzed by the stress tests made by the Risk Management Department. Risk limits determined according to analysis results exist within the Bank. It is ensured that the necessary actions are taken by sharing the analysis results and risk limit compliance status with the ALCO, ERC and related business units. The effects of cash inflows and outflows under different stress scenarios have been studied and evaluated.

g) General information on urgent and unexpected liquidity situation plans:

Necessary strategy and procedures for the management of possible liquidity crisis are determined with the Liquidity Contingency Plan, which is approved and reviewed every year by the ERC. The actions to be taken favor the benefits of depositors, creditors of the Bank and shareholders. In case one or several emergency situations occur, Bank's Liquidity Contingency Plan is put into use. After Liquidity Contingency Plan is put into use, Liquidity Contingency Management Committee is responsible from the determination of actions to be taken.

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Liquidity Coverage Ratio:

		Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
Current Period – 31.12.2024		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets			489.107.718	194.644.344
CASH OUTFLOWS					
2	Retail and Customers Deposits	959.878.229	322.612.237	82.993.326	32.261.224
3	Stable deposits	259.889.942	-	12.994.497	-
4	Less stable deposits	699.988.287	322.612.237	69.998.829	32.261.224
5	Unsecured Funding other than Retail and Small Business Customers Deposits	588.683.822	207.988.094	297.105.012	135.078.171
6	Operational deposits				
7	Non-Operational Deposits	2.990.919	-	747.730	-
8	Other Unsecured Funding	534.307.675	172.385.513	254.544.822	99.479.731
9	Secured funding			11.978.479	11.978.479
10	Other Cash Outflows	70.195.238	76.975.958	35.544.336	62.101.213
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	24.809.300	60.472.800	24.809.300	60.472.800
12	Debts related to the structured financial products				
13	Commitment related to debts to financial markets and other off balance sheet liabilities	45.385.938	16.503.158	10.735.036	1.628.413
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	20.794.481	-	1.039.724	-
15	Other irrevocable or conditionally revocable commitments	1.133.862.700	103.447.414	56.693.135	5.172.371
16	TOTAL CASH OUTFLOWS			485.354.012	246.591.458
CASH INFLOWS					
17	Secured Lending Transactions	-	-	-	-
18	Unsecured Lending Transactions	169.859.643	54.809.834	110.064.535	47.057.232
19	Other contractual cash inflows	6.627.919	39.844.295	6.626.472	39.844.156
20	TOTAL CASH INFLOWS	176.487.562	94.654.129	116.691.007	86.901.388
				Upper limit applied amounts	
21	TOTAL HQLA STOCK			489.107.718	194.644.344
22	TOTAL NET CASH OUTFLOWS			368.663.005	159.690.070
23	Liquidity Coverage Ratio (%)			132,67	121,89

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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Prior Period – 31.12.2023		Rate of "Percentage to be taken into account" not Implemented Total value (*)		Rate of "Percentage to be taken into account" Implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS (HQLA)					
1	High quality liquid assets			392.063.313	158.797.599
CASH OUTFLOWS					
2	Retail and Customers Deposits	782.730.355	271.035.664	70.341.601	27.103.566
3	Stable deposits	158.642.746	-	7.932.840	-
4	Less stable deposits	624.087.609	271.035.664	62.408.761	27.103.566
5	Unsecured Funding other than Retail and Small Business Customers Deposits	354.223.307	174.691.016	179.515.432	103.709.417
6	Operational deposits	1.736.717	-	434.179	-
7	Non-Operational Deposits	308.649.575	141.178.457	141.111.673	70.200.794
8	Other Unsecured Funding	43.837.015	33.512.559	37.969.580	33.508.623
9	Secured funding			16.811.473	16.811.473
10	Other Cash Outflows	52.047.249	70.341.811	23.298.587	57.663.912
11	Liquidity needs related to derivatives and market valuation changes on derivatives transactions	18.170.264	56.237.230	18.170.264	56.237.230
12	Debts related to the structured financial products	91.318	-	91.318	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	33.785.667	14.104.581	5.037.005	1.426.682
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	9.646.677	-	482.334	-
15	Other irrevocable or conditionally revocable commitments	563.859.277	80.980.707	28.192.964	4.049.035
16	TOTAL CASH OUTFLOWS			318.642.391	209.337.403
CASH INFLOWS					
17	Secured Lending Transactions	4.173.649	-	-	-
18	Unsecured Lending Transactions	118.943.093	40.710.766	81.813.120	36.133.033
19	Other contractual cash inflows	5.932.649	87.524.155	5.931.086	87.523.883
20	TOTAL CASH INFLOWS	129.049.391	128.234.921	87.744.206	123.656.916
				Upper limit applied amounts	
21	TOTAL HQLA STOCK			392.063.313	158.797.599
22	TOTAL NET CASH OUTFLOWS			230.898.185	85.680.487
23	Liquidity Coverage Ratio (%)			169,80	185,34

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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Liquidity coverage ratio is calculated by comparing the high quality liquid assets owned by the Bank to net cash outflow in one month maturity. Balance sheet accounts that are significant on the ratio can be listed as reserve requirements maintained at CBRT, marketable securities that are not subject to repurchase agreements or not given as collateral, corporate deposits, bank deposits, foreign funds and borrowings from banks. The effect of these accounts on the liquidity coverage ratio is higher than other accounts, since these accounts have a higher share in liquid assets and net cash outflows.

Periodic increases are observed in the liquidity coverage ratio during the weeks where the foreign currency reserve option is used in reserve requirements in CBRT, high amounts are maintained in bank placements or repurchase agreement volume decreases, on the other hand, fluctuations may occur in the liquidity coverage ratio during the weeks where the share of corporate or bank funds increase, or long term foreign funds which are replaced when due, such as syndicated loans are due in one month. Despite these fluctuations, it is observed that the ratio does not decrease below 122% during the period and remain at a quite higher level than the legal lower limit.

Although the derivative transactions create net cash flow of small amount in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transactions, especially in foreign exchange swaps cause the foreign currency liquidity coverage ratio to be affected.

The Bank's high quality liquid assets mainly comprise of CBRT accounts by 70% and securities issued by Undersecretariat of the Treasury by 26%. Funding sources are mainly distributed between individual and retail deposits by 55%, corporate deposits by 28%, and borrowings from banks by 4% and collateralized borrowings such as repurchase agreements by 11%.

Cash outflow amounting to TL 2.141 million is calculated based on the change of margin call amounts of derivative transactions and repurchase agreements during the last two years.

The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank. The Bank follows up and manages the liquidity coverage ratio including its foreign branch. There is no limitation which avoids liquidity transfer between the Bank and the foreign branch. In this context, the foreign branch does not create any additional liquidity risk for the Bank.

In accordance with the "Regulation On Calculation of Liquidity Coverage Ratio of Banks", published in Official Gazette no. 28948, dated 21 March 2014, the weeks in which the highest and the lowest liquidity coverage ratio is calculated over the last three months are presented below.

Current Period – 31.12.2024		
	TL+FC	FC
Lowest	122,01	98,94
Week	11.10.2024	11.10.2024
Highest	141,22	144,64
Week	13.12.2024	29.11.2024

Prior Period - 31.12.2023		
	TL+FC	FC
Lowest	161,72	122,88
Week	01.12.2023	27.10.2023
Highest	179,91	282,47
Week	10.11.2023	01.12.2023

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Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 31 December 2024	Demand	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Unallocated (*)	Total
Assets								
Cash and Balances with Central Bank	270.043.088	168.956.171	17.549.860	-	-	-	-	456.549.119
Banks (****)	30.859.056	564.983	4.147.781	-	-	-	-	35.571.820
Financial Assets at Fair Value Through Profit or Loss (Net)	9.815.357	1.124	208.502	445.469	2.353.030	598.734	-	13.422.216
Money Markets	-	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	2.026.875	2.542.891	10.553.435	36.137.609	206.100.103	100.592.966	-	357.953.879
Loans and Lease Receivables (****)	-	436.807.496	168.740.204	297.405.719	251.411.710	95.047.755	37.357.973	1.286.770.857
Other financial assets measured at amortised cost	-	-	3.501.233	15.772.389	123.439.011	58.812.712	-	201.525.345
Other Assets (*)	-	4.975.009	5.227.250	7.239.039	37.035.017	8.706.639	100.620.464	163.803.418
Total Assets	312.744.376	613.847.674	209.928.265	357.000.225	620.338.871	263.758.806	137.978.437	2.515.596.654
Liabilities								
Bank Deposits	1.028.814	42.284.645	25.190.076	21.850.436	-	-	-	90.353.971
Other Deposits	431.637.821	696.535.954	258.845.686	84.665.430	58.509	1	-	1.471.743.401
Borrowings	-	4.213.041	5.660.211	69.106.983	15.634.449	768.859	-	95.383.543
Money Markets	-	243.634.764	39.863.368	27.544.494	9.034.811	4.292.595	-	324.370.032
Securities Issued (Net) (**)	-	763.051	18.047.744	27.178.656	32.093.870	66.764.768	-	144.848.089
Miscellaneous Payables	-	4.485.687	6.195.498	7.254.743	13.592.912	1.443.652	50.022.297	82.994.789
Other Liabilities (***)	2.917.096	19.400.815	3.914.360	11.650.408	11.378.256	2.652.609	253.989.285	305.902.829
Total Liabilities	435.583.731	1.011.317.957	357.716.943	249.251.150	81.792.807	75.922.484	304.011.582	2.515.596.654
Net Liquidity Excess/ (Gap)	(122.839.355)	(397.470.283)	(147.788.678)	107.749.075	538.546.064	187.836.322	(166.033.145)	-
Net off-balance sheet position								
Financial Derivative Assets	-	(1.077.863)	(2.246.276)	(1.071.251)	26.029.202	4.390.805	-	26.024.617
Financial Derivative Liabilities	-	246.348.686	138.611.571	176.796.862	248.707.429	67.939.675	-	878.404.223
Non-cash loans (****)	-	14.188.901	2.667.828	73.895.208	128.002.173	131.723.960	-	350.478.070
Prior Period - 31 December 2023								
Total Assets	224.794.702	428.441.167	142.036.191	262.272.412	486.959.472	160.019.967	84.650.263	1.789.174.174
Total Liabilities	372.755.655	563.080.747	284.918.063	195.700.034	79.960.398	33.039.105	259.720.172	1.789.174.174
Net Liquidity Gap	(147.960.953)	(134.639.580)	(142.881.872)	66.572.378	406.999.074	126.980.862	(175.069.909)	-
Net Off-balance sheet Position								
Financial Derivative Assets	-	846.995	(1.471.092)	4.398.890	29.368.874	3.216.428	-	36.360.095
Financial Derivative Liabilities	-	217.654.539	199.193.742	174.363.553	194.230.908	80.336.100	-	865.778.842
Non-cash Loans (****)	-	10.877.664	952.035	42.340.686	103.775.467	79.196.032	-	237.141.884

(*) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, investments, subsidiaries, stationery, prepaid expenses and loans under follow-up, are shown in this column. Expected credit losses are included.

(**) Securities issued as subordinated loan classified under subordinated loans in the balance sheet are included.

(***) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

(****) Amounts related to Letters of Guarantee represent contractual maturity and related amounts. Amounts are demand and can be withdrawn optional.

(***** The non-performing loans are stated in the "Unallocatable" column.

(***** Derivative collaterals given to foreign banks are included.

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Breakdown of liabilities due to their remaining contractual maturities:

Current Period - 31 December 2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Liabilities						
Deposits	1.257.165.903	220.014.019	124.520.615	75.445	-	1.601.775.982
Funds borrowed from other financial institutions	4.249.549	6.011.358	72.008.688	17.151.190	810.582	100.231.367
Funds from interbank money market	244.982.353	41.846.056	28.849.487	11.820.157	4.279.872	331.777.925
Marketable Securities Issued (Net)	1.169.120	18.395.084	33.224.231	75.037.262	52.346.106	180.171.803

Prior Period - 31 December 2023	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Liabilities						
Deposits	918.663.930	231.646.420	90.719.402	308.062	-	1.241.337.814
Funds borrowed from other financial institutions	3.002.715	5.612.944	68.877.608	22.361.565	1.537.435	101.392.267
Funds from interbank money market	40.436.088	18.214.400	22.927.738	8.314.683	3.710.974	93.603.883
Marketable Securities Issued (Net)	423.910	1.083.212	12.541.630	38.075.128	30.626.853	82.750.733

Breakdown of derivative instruments due to their remaining contractual maturities:

Current Period - 31 December 2024	Up to 1 month	1-3 months	3-12 months	1-5 years	5 Years and Over
Derivatives held for trading					
Foreign exchange derivatives:					
- Inflow	184.439.557	72.860.934	68.466.404	30.172.629	6.805.648
- Outflow	(218.902.747)	(110.023.832)	(74.482.396)	(30.403.361)	(6.444.455)
Interest rate derivatives:					
- Inflow	2.717.810	4.218.992	14.693.108	16.564.820	431.811
- Outflow	(3.060.078)	(4.752.132)	(14.066.965)	(14.910.841)	(398.143)
Derivatives held for hedging					
Foreign exchange derivatives:					
- Inflow	11.084	4.118.429	1.529.499	35.838.189	12.680.555
- Outflow	(379)	(879.586)	(2.154.455)	(12.469.115)	(8.142.494)
Interest rate derivatives:					
- Inflow	1.063.516	3.721.273	7.158.865	14.366.170	1.207.698
- Outflow	(1.050.251)	(3.324.251)	(5.191.278)	(13.281.983)	(1.341.904)
Total Inflow	188.231.967	84.919.628	91.847.876	96.941.808	21.125.712
Total Outflow	(223.013.455)	(118.979.801)	(95.895.094)	(71.065.300)	(16.326.996)
Prior Period - 31 December 2023	Up to 1 month	1-3 months	3-12 months	1-5 years	5 Years and Over
Derivatives held for trading					
Foreign exchange derivatives:					
- Inflow	196.139.461	136.436.903	70.652.924	28.749.813	6.783.686
- Outflow	(212.303.155)	(160.616.310)	(69.064.439)	(26.123.385)	(6.251.724)
Interest rate derivatives:					
- Inflow	585.810	5.644.807	16.523.164	18.209.071	1.433.837
- Outflow	(516.431)	(5.958.247)	(16.087.726)	(17.939.200)	(1.746.677)
Derivatives held for hedging					
Foreign exchange derivatives:					
- Inflow	1.694	544.626	2.409.166	29.996.315	9.124.683
- Outflow	(421)	(263.442)	(617.594)	(6.341.777)	(4.805.808)
Interest rate derivatives:					
- Inflow	1.072.261	2.659.401	5.530.976	7.084.398	1.192.042
- Outflow	(1.019.143)	(2.388.669)	(3.250.738)	(4.936.804)	(1.092.749)
Total Inflow	197.799.226	145.285.737	95.116.230	84.039.597	18.534.248
Total Outflow	(213.839.150)	(169.226.668)	(89.020.497)	(55.341.166)	(13.896.958)

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Net stable funding ratio template:

Current Period -31.12.2024		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital	339.898.990	-	-	-	339.898.990
2	Regulatory Capital	339.898.990	-	-	-	339.898.990
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	304.471.863	646.450.668	-	-	868.756.302
5	Stable deposits	63.442.491	195.077.973	-	-	245.594.441
6	Less stable deposits	241.029.372	451.372.695	-	-	623.161.861
7	Wholesale funding	142.240.955	892.582.847	61.596.572	78.971.137	349.220.138
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	142.240.955	892.582.847	61.596.572	78.971.137	349.220.138
10	Liabilities with matching interdependent assets					
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities				-	
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.557.875.430
RSF						
15	Total NSFR high-quality liquid assets (HQLA)					23.759.243
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	497.384.883	213.266.784	687.446.291	937.148.674
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	38.701.336	6.672.938	7.392.322	16.533.991
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	444.276.748	193.707.432	557.668.921	800.203.991
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which	-	-	-	21.579.111	14.026.422
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	21.579.111	14.026.422
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	14.406.799	12.886.415	100.805.938	106.384.270
25	Assets with matching interdependent liabilities					
26	Other assets:	43.593.414	18.791.827	-	205.581.576	267.851.483
27	Physical traded commodities, including gold	768.888		653.555	653.555	653.555
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs				-	-
29	NSFR derivative assets				17.070.690	17.070.690
30	NSFR derivative liabilities before deduction of variation margin posted				1.721.136	1.721.136
31	All other assets not included in the above categories	42.824.526	-	-	205.581.576	248.406.102
32	Off-balance sheet items		1.375.576.109	-	-	68.778.805
33	Total RSF					1.297.538.205
34	Net Stable Funding Ratio (%)					120,06%

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Prior Period -31.12.2023		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital	266.897.261	-	-	-	266.897.261
2	Regulatory Capital	266.897.261	-	-	-	266.897.261
3	Other Capital Instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers	261.586.746	574.517.169	-	-	761.066.159
5	Stable deposits	44.456.596	126.996.128	-	-	162.880.087
6	Less stable deposits	217.130.150	447.521.041	-	-	598.186.072
7	Wholesale funding	117.427.380	400.771.337	53.930.205	61.038.535	245.967.618
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	117.427.380	400.771.337	53.930.205	61.038.535	245.967.618
10	Liabilities with matching interdependent assets					
11	Other liabilities	-	-	-	-	-
12	NSFR derivative liabilities				-	
13	All other liabilities and equity not included in the above categories	-	-	-	-	-
14	Total ASF					1.273.931.038
RSF						
15	Total NSFR high-quality liquid assets (HQLA)					25.295.759
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	-	422.968.974	150.016.209	433.778.325	637.613.541
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	55.377.386	7.126.887	2.266.930	14.136.981
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which	-	350.946.995	136.958.302	304.097.889	502.448.028
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	3.449.641	2.242.267
22	Performing residential mortgages, of which	-	-	-	27.518.791	17.887.214
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	27.518.791	17.887.214
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	16.644.593	5.931.020	99.894.716	103.141.318
25	Assets with matching interdependent liabilities					
26	Other assets:	26.758.561	29.228.915	-	131.660.189	187.506.030
27	Physical traded commodities, including gold	944.231				802.597
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs				-	-
29	NSFR derivative assets				27.778.353	27.778.353
30	NSFR derivative liabilities before deduction of variation margin posted				1.450.562	1.450.562
31	All other assets not included in the above categories	25.814.330	-	-	131.660.189	157.474.519
32	Off-balance sheet items		769.437.895	-	-	38.471.895
33	Total RSF					888.887.224
34	Net Stable Funding Ratio (%)					143,32%

Due to its high equity capital, widespread deposit structure and long-term foreign funding opportunities, the bank has reached its current stable fund size of 1.558 million TL. The required stable fund amount is 1.298 million TL. The main assets that create a stable fund requirement are long-term loans, securities that do not qualify as high-quality liquid assets, and securities given as collateral for secured borrowing transactions.

Current stable funds consist of 22% equities and 56% individual and retail customer deposits. The required stable funds consist of 62% loans and 8% securities that do not qualify as high quality liquid assets.

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The average of three-month Net Stable Funding Ratios for the current period is 121,0%, while the average for the prior period is 140,7%.

There are no changes in the bank's strategies, funding structure, asset and liability composition that will significantly affect the net stable funding ratio compared to the prior period.

VII. EXPLANATIONS ON LEVERAGE RATIO:

a. Information on subjects that causes difference in leverage ratio between current and prior periods:

As of 31 December 2024, the leverage ratio of the Bank calculated from 3 months average amounts is 6,77% (31 December 2023: 7,91%). This ratio is above the minimum ratio which is 3%.

b. Disclosure of Leverage ratio template:

		Current Period 31 December 2024 (*)	Prior Period 31 December 2023 (*)
	Balance sheet Assets		
1	Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	2.366.576.510	1.645.257.649
2	(Assets deducted from Core capital)	-	-
3	Total risk amount of balance sheet assets (sum of lines 1 and 2)	2.366.576.510	1.645.257.649
	Derivative financial assets and credit derivatives		
4	Cost of replenishment for derivative financial assets and credit derivatives	19.386.520	28.257.809
5	Potential credit risk amount of derivative financial assets and credit derivatives	9.639.896	8.323.447
6	Total risk amount of derivative financial assets and credit derivatives (sum of lines 4 and 5)	29.026.416	36.581.256
	Financing transactions secured by marketable security or commodity		
7	Risk amount of financing transactions secured by marketable security or commodity	57.930.108	45.171.120
8	Risk amount arising from intermediary transactions	-	-
9	Total risk amount of financing transactions secured by marketable security or commodity (sum of lines 7 and 8)	57.930.108	45.171.120
	Off-balance sheet transactions		
10	Gross notional amount of off-balance sheet transactions	1.357.454.142	748.990.578
11	(Correction amount due to multiplication with credit conversion rates)	(17.906.856)	(8.763.018)
12	Total risk of off-balance sheet transactions (sum of lines 10 and 11)	1.339.547.286	740.227.560
	Capital and total risk		
13	Core Capital	256.696.574	195.043.337
14	Total risk amount(sum of lines 3, 6, 9 and 12)	3.793.080.320	2.467.237.585
	Leverage ratio		
15	Leverage ratio	6,77	7,91

(*) Three months average values.

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VIII. EXPLANATIONS ON PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT THEIR FAIR VALUES:

a. Calculations of financial assets and liabilities at their fair values:

The fair values of financial assets measured at amortised cost are determined based on market prices or when this price is not available, based on market prices quoted for other securities subject to the same redemption qualifications in terms of interest, maturity and other similar conditions.

The expected fair value of the demand deposit represents the amount to be paid upon request. The fair value of the overnight deposit represents the carrying value. The expected fair value of the fixed rate deposit is calculated by discounted cash flow with the use of the market interest rates of similar liabilities and loans.

The fair value of marketable securities issued is calculated according to broker price quotations and if these are not available, amounts derived from discounted cash flow models.

The expected fair value of loans and receivables are determined by calculating the discounted cash flows using the current market interest rates for the fixed loans with fixed interest rates. For the loans with floating interest rates, it is assumed that the carrying value reflects the fair value.

The following table summarizes the carrying values and fair values of financial assets and liabilities. The carrying value represents the acquisition costs and accumulated interest accruals of corresponding financial assets or liabilities.

	Carrying Value		Fair Value	
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024	Prior Period 31 December 2023
Financial Assets	1.881.821.901	1.350.819.439	1.879.700.790	1.359.572.890
Money Markets	-	1.409.959	-	1.408.232
Banks	35.571.820	43.502.938	35.565.844	43.487.534
Financial Assets at Fair Value Through Other Comprehensive Income	357.953.879	270.884.890	357.953.879	270.884.890
Other Financial Assets Measured at Amortised Cost	201.525.345	164.916.015	179.429.575	170.183.839
Loans	1.286.770.857	870.105.637	1.306.751.492	873.608.395
Financial Liabilities	1.885.323.793	1.438.356.213	1.887.859.422	1.430.025.154
Bank Deposits	90.353.971	40.555.684	90.425.051	40.793.170
Other Deposits	1.471.743.401	1.177.552.642	1.467.075.629	1.164.338.542
Borrowings	95.383.543	94.828.506	97.133.714	97.416.827
Securities Issued (Net)	144.848.089	63.196.984	150.230.239	65.254.218
Miscellaneous Payables	82.994.789	62.222.397	82.994.789	62.222.397

b. Fair value hierarchy:

TFRS 13 sets a hierarchy of valuation techniques according to the observability of data used in valuation techniques which establish basis for fair value calculations.

Aforesaid fair value hierarchy is determined as follows.

- Quoted market prices (non-adjusted) (1st level).
- Directly (by way of prices) or indirectly (derived from prices) data for the assets or liabilities, other than quoted prices in the 1st level (2nd level).
- Data not based on observable data regarding assets or liabilities (3rd level).

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Fair value hierarchy of the financial assets and liabilities of the Bank according to the foregoing principles is given in the table below:

Current Period - 31 December 2024	1st Level	2nd Level	3rd Level	Total
Financial Assets at Fair Value Through Profit or Loss				
- Government Debt Securities	3.086.396	-	-	3.086.396
- Share Certificates	1.884.417	-	-	1.884.417
- Other Financial Assets	3.310.240	5.141.163	-	8.451.403
Financial Assets at Fair Value Through Other Comprehensive Income				
- Government Debt Securities	288.004.025	-	-	288.004.025
- Share Certificates	133.239	-	-	133.239
- Other Financial Assets	29.211.870	40.604.745	-	69.816.615
Derivative Financial Assets				
- Derivative Financial Assets at Fair Value Through Profit or Loss	326	24.657.359	-	24.657.685
- Derivative Financial Assets at Fair Value Through Other Comprehensive Income	-	33.406.339	-	33.406.339
Loans	-	1.306.751.492	-	1.306.751.492
Financial Assets Measured at Amortised Cost				
- Government Debt Securities	178.734.714	-	-	178.734.714
- Other Financial Assets	694.862	-	-	694.862
Total Assets	505.060.090	1.410.561.097	-	1.915.621.187
Derivative Financial Liabilities				
- Derivative Financial Liabilities at Fair Value Through Profit or Loss	815	16.120.722	-	16.121.537
- Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	-	558.570	-	558.570
Deposits	-	1.557.500.679	-	1.557.500.679
Funds Borrowed	-	97.133.714	-	97.133.714
Money Markets	-	323.934.388	-	323.934.388
Securities Issued (Net)	-	203.566.679	-	203.566.679
Total Liabilities	815	2.198.814.752	-	2.198.815.567

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Prior Period - 31 December 2023	1st Level	2nd Level	3rd Level	Total
Financial Assets at Fair Value Through Profit or Loss				
- Government Debt Securities	708.654	-	-	708.654
- Share Certificates	1.096.752	-	-	1.096.752
- Other Financial Assets	1.375.689	3.520.491	-	4.896.180
Financial Assets at Fair Value Through Other Comprehensive Income				
- Government Debt Securities	211.376.573	-	-	211.376.573
- Share Certificates	112.047	-	-	112.047
- Other Financial Assets	29.850.137	29.546.133	-	59.396.270
Derivative Financial Assets				
- Derivative Financial Assets at Fair Value Through Profit or Loss	418	35.783.462	-	35.783.880
- Derivative Financial Assets at Fair Value Through Other Comprehensive Income	-	29.526.735	-	29.526.735
Loans	-	873.608.394	-	873.608.394
Financial Assets Measured at Amortised Cost				
- Government Debt Securities	168.586.010	-	-	168.586.010
- Other Financial Assets	1.597.830	-	-	1.597.830
Total Assets	414.704.110	971.985.215	-	1.386.689.325
Derivative Financial Liabilities				
- Derivative Financial Liabilities at Fair Value Through Profit or Loss	1.124	13.652.019	-	13.653.143
- Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	-	852.473	-	852.473
Deposits	-	1.205.131.712	-	1.205.131.712
Funds Borrowed	-	97.416.827	-	97.416.827
Money Markets	-	90.231.042	-	90.231.042
Securities Issued (Net)	-	65.254.218	-	65.254.218
Total Liabilities	1.124	1.472.538.291	-	1.472.539.415

As explained in the note of VII-b of the Third Section, share certificates classified as financial assets at fair value through other comprehensive income are carried at cost less impairment since they are not traded in active markets and their fair values cannot be measured reliably.

There are no transfers between the 1st and the 2nd levels in the current year.

As of 31 December 2024, the Bank has no 3rd level financial instruments (31 December 2023: None).

IX. EXPLANATION ON THE ACTIVITIES CARRIED OUT ON BEHALF AND ACCOUNT OF OTHER PERSONS:

The Bank carries out trading, custody, management and consulting services on behalf of customers and on their account. Details of these transactions are provided in the off-balance sheet table. The Bank has no trust transactions.

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X. EXPLANATIONS ON RISK MANAGEMENT TARGET AND POLICIES:

a. Explanations on Risk Management and Risk Weighted Amount (RWA)

1. The Bank's risk management approach:

Effective risk management constitutes one of the most important competitive strength of the Bank. Risk management system is assessed as a critical process which includes all units starting from the Board of Directors level. General strategies regarding Bank's risk management are given below:

- Effective risk management within the Bank's risk profile based on materiality; implementing a centralized risk framework that includes all major risk areas.
- Managing existing and potential risks from the beginning through forward looking risk strategies, policies and procedures, models and parameters,
- Applying a risk-focused management approach in the strategic decision process,
- Complying with all national risk management requirements, where the Bank operates.

The Bank's Board of Directors has the ultimate responsibility for setting-up and monitoring the efficiency of such a risk management system. The Board of Directors fulfills its monitoring responsibility through the Auditing Committee, the Executive Risk Committee, the Credit Committee and other related intermediary committees and by means of regular risk, control and audit reporting system.

The Board of Directors regularly reviews and approves Bank's main risk approach, risk principles and policies which are initially discussed and decided by the Executive Risk Committee. The Board of Directors also determines Bank's risk appetite by risk limits taking market conditions and Bank's risk taking capacity into consideration. Risk limits are made up of regulatory and internal limits on the basis of risk types.

Bank's Senior Management is responsible to the Bank's Board of Directors that daily activities are executed within the risk management procedures and risk limits determined by the Board of Directors and that risk management system operates in effective and efficient manner. The Internal Audit, the Internal Control, Compliance Presidency and The Risk Management Presidency which directly report to the Board of Directors operate in coordination with the business units of the Bank. In this scope, it is also Senior Management's responsibility to take necessary measures in order to resolve identified weaknesses, deficiencies and errors stated in the reports of internal and external audits, internal control and risk management.

Locally and internationally accepted risk models and parameters are used in the identification, measurement and monitoring of risks within the scope of risk management. The Bank strives continuously for development and improvement of internal methods and models. Forward looking risk reports prepared through regular and close monitoring of the market developments are made available for the Senior Management and the Board of Directors. In order to analyze the potential risks that the Bank may be exposed in extreme cases, various scenario analyses are performed and contingency plans are prepared. The Bank's internal capital adequacy assessment process ("ICAAP") has been established and the ICAAP has been performed parallel to the annual budget process on an annual basis. Moreover, various risk mitigation techniques are utilized to limit and provide protection against risks the Bank is exposed to. The effectiveness and efficiency of the risk mitigation techniques are regularly monitored.

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 30 June 2016. Due to usage of standard approach for the calculation of capital adequacy ratio by the Bank, tables, which have to be prepared within the scope of Internal Rating-Based (IRB) approach, are not presented.

In the event of unexpected negative economic conditions, stress tests are carried out regularly considering the exchange rate and interest rate shocks and the deterioration of the loan portfolio at different stress rates.

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2. Overview of RWA:

	Risk Weighted Amount		Minimum capital requirement
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024
1 Credit risk (excluding counterparty credit risk) (CCR)	1.204.466.551	926.942.848	96.357.324
2 Standardized approach (SA)	1.204.466.551	926.942.848	96.357.324
3 Internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	44.173.240	33.432.428	3.533.859
5 Standardized approach for counterparty credit risk (SA-CCR)	44.173.240	33.432.428	3.533.859
6 Internal model method (IMM)	-	-	-
7 Basic risk weight approach to internal models equity position in the banking account	-	-	-
8 Investments made in collective investment companies – look-through approach	-	-	-
9 Investments made in collective investment companies – mandate-based approach	1.893.637	2.259.682	151.491
10 Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach (RBA)	-	-	-
14 IRB Supervisory Formula Approach (SFA)	-	-	-
15 SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	31.257.231	33.865.478	2.500.578
17 Standardized approach (SA)	31.257.231	33.865.478	2.500.578
18 Internal model approaches (IMM)	-	-	-
19 Operational Risk	167.589.443	100.348.148	13.407.155
20 Basic Indicator Approach	167.589.443	100.348.148	13.407.155
21 Standard Approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	1.449.380.102	1.096.848.584	115.950.407

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b. Linkages between financial statements and regulatory exposures:

1. Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories:

	Carrying values of items					
	Carrying values as reported in published financial statements (*)	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework (**)	Not subject to capital requirements or subject to deduction from capital
Current Period - 31.12.2024						
Assets						
Cash and balances at central bank	456.549.119	456.549.119	-	-	-	-
Banks	35.571.165	35.571.165	-	-	-	-
Receivables from money markets	-	-	-	-	-	-
Financial assets at fair value through P&L	13.422.216	9.816.544	-	-	3.605.672	-
Financial assets at fair value through other comprehensive income	357.953.879	357.953.879	237.870.168	-	-	-
Derivative financial assets	58.064.025	-	58.064.025	-	5.617.756	-
Loans (net)	1.240.627.550	1.240.614.560	-	-	-	12.990
Lease Receivables (net)	-	-	-	-	-	-
Factoring Receivables (net)	-	-	-	-	-	-
Financial assets measured at amortised cost (net)	201.498.874	201.498.874	143.113.086	-	-	-
Non-current assets and disposal groups classified as held for sale (net)	3.464.212	3.464.212	-	-	-	-
Investments in associates (net)	20.956	20.956	-	-	-	-
Investments in subsidiaries (net)	60.818.121	60.818.121	-	-	-	-
Investments in joint ventures (net)	-	-	-	-	-	-
Tangible assets (net)	36.587.220	35.919.121	-	-	-	668.099
Intangible assets (net)	6.447.391	-	-	-	-	6.447.391
Investment properties (net)	-	-	-	-	-	-
Tax assets	680.721	680.721	-	-	-	-
Deferred tax assets	1.388.042	1.388.042	-	-	-	-
Other assets	42.503.163	42.503.163	-	-	-	-
Total assets	2.515.596.654	2.446.798.477	439.047.279	-	9.223.428	7.128.480
Liabilities						
Deposits	1.562.097.372	-	-	-	-	1.562.097.372
Loans	95.383.543	-	-	-	-	95.383.543
Debt to money markets	324.370.032	-	323.504.100	-	-	-
Debt securities in issue	95.214.817	-	-	-	-	95.214.817
Funds	-	-	-	-	-	-
Financial liabilities at fair value through P&L	-	-	-	-	-	-
Derivative financial liabilities	16.680.107	-	-	-	819.392	16.680.107
Factoring debts	-	-	-	-	-	-
Debts from leasing transactions	2.620.129	-	-	-	-	2.620.129
Provisions	7.150.021	-	-	-	-	7.150.021
Tax liability	8.441.686	-	-	-	-	8.441.686
Deferred tax liability	966.784	-	-	-	-	966.784
Liabilities included in disposal groups classified as held for sale (net)	-	-	-	-	-	-
Subordinated debts	49.633.272	-	-	-	-	49.633.272
Other liabilities	112.691.000	-	-	-	-	112.691.000
Equity	240.347.891	-	-	-	-	240.347.891
Total liabilities	2.515.596.654	-	323.504.100	-	819.392	2.191.226.622

(*) Since the accounting and legal consolidation scope of the Bank are identical, the financial statement information is shown in one column.

(**) The Amounts of financial instruments, which are measured in accordance with TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" are represented in "Subject to market risk framework" column.

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Prior Period - 31.12.2023	Carrying values of items					
	Carrying values as reported in published financial statements (*)	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitisation framework	Subject to the market risk framework (**)	Not subject to capital requirements or subject to deduction from capital
Assets						
Cash and balances at central bank	297.399.525	297.399.525	-	-	-	-
Banks	43.497.183	43.497.183	-	-	-	-
Receivables from money markets	1.409.959	1.409.959	-	-	-	-
Financial assets at fair value through P&L	6.701.586	5.879.046	-	-	822.540	-
Financial assets at fair value through other comprehensive income	270.884.890	270.884.890	107.493.981	-	-	-
Derivative financial assets	65.310.615	-	65.310.615	-	6.755.255	-
Loans (net)	838.022.293	837.991.270	-	-	-	31.023
Lease Receivables (net)	-	-	-	-	-	-
Factoring Receivables (net)	-	-	-	-	-	-
Financial assets measured at amortised cost (net)	164.892.456	164.892.456	25.249.869	-	-	-
Non-current assets and disposal groups classified as held for sale (net)	475.836	475.836	-	-	-	-
Investments in associates (net)	19.528	19.528	-	-	-	-
Investments in subsidiaries (net)	46.651.674	46.651.674	-	-	-	-
Investments in joint ventures (net)	-	-	-	-	-	-
Tangible assets (net)	23.991.524	23.768.093	-	-	-	223.431
Intangible assets (net)	3.767.983	-	-	-	-	3.767.983
Investment properties (net)	-	-	-	-	-	-
Tax assets	-	-	-	-	-	-
Deferred tax assets	54.509	54.509	-	-	-	-
Other assets	26.094.613	26.094.613	-	-	-	-
Total assets	1.789.174.174	1.719.018.582	198.054.465	-	7.577.795	4.022.437
Liabilities						
Deposits	1.218.108.326	-	-	-	-	1.218.108.326
Loans	94.828.506	-	-	-	-	94.828.506
Debt to money markets	89.831.382	-	89.831.382	-	-	-
Debt securities in issue	39.460.759	-	-	-	-	39.460.759
Funds	-	-	-	-	-	-
Financial liabilities at fair value through P&L	-	-	-	-	-	-
Derivative financial liabilities	14.505.616	-	-	-	2.798.310	-
Factoring debts	-	-	-	-	-	-
Debts from leasing transactions	1.385.912	-	-	-	-	1.385.912
Provisions	7.452.493	-	-	-	-	7.452.493
Tax liability	11.143.374	-	-	-	-	11.143.374
Deferred tax liability	1.176.576	-	-	-	-	1.176.576
Liabilities included in disposal groups classified as held for sale (net)	-	-	-	-	-	-
Subordinated debts	23.736.225	-	-	-	-	23.736.225
Other liabilities	76.349.578	-	-	-	-	76.349.578
Equity	211.195.427	-	-	-	-	211.195.427
Total liabilities	1.789.174.174	-	89.831.382	-	2.798.310	1.684.837.176

(*) Since the accounting and legal consolidation scope of the Bank are identical, the financial statement information is shown in one column.

(**) The Amounts of financial instruments, which are measured in accordance with TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks" are represented in "Subject to market risk framework" column

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2. Main sources of differences between regulatory exposure amounts and carrying values in financial statements:

			Items subject to credit risk framework	Items subject to securitisation framework	Items subject to counterpart y credit risk framework	Items subject to market risk framework(*)
Current Period - 31.12.2024		Total				
1	Asset carrying value amount under scope of regulatory consolidation	2.508.468.174	2.446.798.477	-	439.047.279	9.223.428
2	Liabilities carrying value amount under regulatory scope of consolidation	324.370.032	-	-	323.504.100	819.392
3	Total net amount under regulatory scope of consolidation	2.184.098.142	2.446.798.477	-	115.543.179	8.404.036
4	Off-balance sheet amounts	2.239.780.601	199.128.829		17.872.115	
5	Differences in valuations		-	-		-
6	Differences due to different netting rules, other than those already included in row 2		-	-		-
7	Differences due to consideration of provisions		-	-		-
8	Differences due to prudential filters		(163.027.598)		(50.213.909)	22.853.195
9	Differences due to risk reduction		(7.971.548)			
10	Exposure amounts considered for regulatory purposes		2.474.928.160	-	83.201.385	31.257.231

(*)The Amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks", are represented in "Subject to market risk framework" column are presented.

			Items subject to credit risk framework	Items subject to securitisation framework	Items subject to counterparty credit risk framework	Items subject to market risk framework(*)
	Prior Period - 31.12.2023	Total				
1	Asset carrying value amount under scope of regulatory consolidation	1.785.151.737	1.719.018.582	-	198.054.465	7.577.795
2	Liabilities carrying value amount under regulatory scope of consolidation	104.336.998	-	-	89.831.383	2.798.310
3	Total net amount under regulatory scope of consolidation	1.680.814.739	1.719.018.582	-	108.223.082	4.779.485
4	Off-balance sheet amounts	1.626.585.925	139.293.185	-	24.430.395	-
5	Differences in valuations		-	-		-
6	Differences due to different netting rules, other than those already included in row 2		-	-		-
7	Differences due to consideration of provisions		-	-		-
8	Differences due to prudential filters		(186.720.881)	-	(68.649.078)	29.085.993
9	Differences due to risk reduction		(6.655.929)	-	-	-
10	Exposure amounts considered for regulatory purposes		1.664.934.957	-	64.004.399	33.865.478

(*) The Amounts of financial instruments, which are measured according to TAS and included in trading accounts within the scope of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks", are represented in "Subject to market risk framework" column are presented.

3. Explanations of differences between accounting and regulatory exposure amounts:

a) Differences between accounting and regulatory exposure amounts

On counterparty credit risk related transactions, the differences between the valued amounts in accordance with TAS in the scope statutory consolidation and the amounts after risk reduction arise from the addition of potential risk amounts per maturity and transaction type to renewal cost of derivative transactions related to counterparty credit risk.

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The valued amounts of the items which are subject to market risk per TAS represent the fair value of trading financial instruments. Despite that, the amount at the risk amount line represents the amount which is subject market risk that derives from the calculation of capital requirements due to the loss on interest rate risk of market risk, share price risk, currency risk in the scope of "Regulation on Measurement and Evaluation of Banks Capital Adequacy Ratio".

- b) Explanations related to the systems and controls which are defined to ensure prudence and reliability of valuation estimates in accordance with prudent valuation procedures and principles within the scope of appendix 3 of "Regulation on Measurement and Evaluation of Capital Adequacy of Banks":

In case financial instruments that are accounted at their fair values are traded in an active market, the valuation is made based on market price. The accuracy of market price that is used at valuation is being confirmed periodically. The fair value of financial instruments that are not traded in an active market are being calculated in accordance TFRS 13. Derivative financial instruments are valued by discounted cash flow model with the use of market data. For the valuation of certain financial instruments, third party valuations and generally accepted valuation models can be used. The accuracy and independence of inputs that are used at the valuation of market value and/or used at valuation methods by modelling are being controlled periodically. In addition, there are control processes for the comparison of the current market value of financial instruments with the recalculated values.

c. Credit risk explanations:

1. General qualitative information about credit risk:

Risk limits are defined by Board of Directors in a such manner that covers all possible important risk components, in accordance with the Bank's operations and the size and complexity of products and services. Care is taken to ensure that the risk limits are in line with market expectations and reflect the Bank's risk appetite and Bank's strategies. The credit policies are established in consistence with risk limits.

Credit rating models are used in loan allocation processes in accordance with the risk appetite, credit policies and targets of the Bank. Rating all credit customers is essential for the Bank. Credit ratings are used as the main factor in determining target segments, authority levels, prices, limits and collateralization levels in loan portfolios. Application models are used during initial loan underwriting and behavioral models are used for customers whose previous credit performance could be monitored. Behavioral models are mainly used in the credit monitoring process and in the evaluation process of portfolio risk.

In order to ensure timely and complete fulfillment of all obligations arising from the loan, it is essential to obtain adequate collateral from the customers. The main purpose of collateralization of any loan is to minimize the credit, foreign exchange and maturity risk. In this context, the minimum margin is determined by considering the quality of the collateral and collection expectancy in case of default and it is ensured that appropriate collateral is obtained for the loan type.

Credit risk is encountered when the counterparty is unable to fulfill its obligations defined with the agreement. All credit risk bearing banking products are managed with prudent credit policies and procedures in the Bank. The credit quality of the counterparty is evaluated with an internal rating score in all credit transactions. In order to monitor the credit risk, internal limits are determined on the basis of sector, customer, credit type and customer segment.

Credit risk management is a process in which credit risks are assessed and monitored in a consistent manner, besides all credit portfolios are included on a consolidated basis. During the process of credit risk management, the Risk Management Presidency conducts measurement, monitoring and reporting activities of the credit risk using statistical models. In addition to the credit risk-related risk limits, various concentrations in the loan portfolio are also analyzed. It is assured to act within the policy of allocation, monitoring, Limit Follow-up and management, by establishing policy regarding to Country risk and concentration risk management. Cost of loan and collections of non-performing loans are monitored periodically. In addition, stress testing and scenario analysis studies are carried out on the loan portfolio.

Assessment of the internal systems established to encompass all branches and departments and related entities are among the highest priorities of the Board of Directors to ensure the continuity of its operations, competencies and activities. Within the scope of internal systems, the duties and responsibilities of the Board of Directors are carried out by the Board of Directors, the Audit Committee, the Executive Risk Committee, Internal Audit, Internal Control, Risk Management activities and Internal Systems Responsible.

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The Board of Directors is responsible for determining the risk baseline of the Bank, the risk approach and the level of risk taking. The Board of Directors manages the risks through the Executive Risk Committee. The committee is responsible for establishing risk policies, determining methods for measuring and managing risks, and establishing and monitoring appropriate risk limits. All risk policies established by the Executive Risk Committee are written and integrated into the Bank's long-term general strategy.

2. Credit quality of assets:

		Gross carrying values of (according to TAS)		Allowances/ impairments	Net values
Current Period - 31.12.2024		Defaulted exposures	Non-defaulted exposures		
1	Loans	37.357.973	1.249.412.884	46.143.307	1.240.627.550
2	Debt Securities	-	561.342.783	542.474	560.800.309
3	Off-balance sheet exposures	6.552.301	1.394.872.728	589.086	1.400.835.943
4	Total	43.910.274	3.205.628.395	47.274.867	3.202.263.802

		Gross carrying values of (according to TAS)		Allowances/ impairments	Net values
Prior Period - 31.12.2023		Defaulted exposures	Non-defaulted exposures		
1	Loans	20.718.727	849.386.910	32.083.343	838.022.294
2	Debt Securities	-	435.478.420	483.765	434.994.655
3	Off-balance sheet exposures	6.217.898	785.000.869	678.805	790.539.962
4	Total	26.936.625	2.069.866.199	33.245.913	2.063.556.911

3. Changes in stock of defaulted loans and debt securities:

	Current Period 31 December 2024	Prior Period 31 December 2023
Defaulted loans and debt securities at end of the previous reporting period	26.936.625	18.464.689
Loans and debt securities that have defaulted since the last reporting period	39.256.668	15.436.841
Returned to non-defaulted status	91.814	33.591
Amounts written off	3.869.371	1.349.310
Other changes	18.321.834	5.582.004
Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5) Definitions	43.910.274	26.936.625

4. Additional disclosure related to the credit quality of assets:

a) Definitions of overdue and provision allocated receivables are presented below:

The Bank considers loans that have overdue principal and interest payments and are classified as 2nd Group in accordance with Communiqué on "Determining the Quality of Loans and Other Receivables by Banks and Procedures and Principles of Provisions to be made" as "past due loans." Loans that have overdue principal and interest payments for more than 90 days after the maturity date or the debtor of which are deemed unworthy by the Bank are considered impaired loans. Impaired consumer loans are evaluated on account basis and commercial loans on customer basis.

The Bank calculates expected credit loss for overdue loans in accordance with Communiqué on "Determining the Quality of Loans and Other Receivables by Banks and Procedures and Principles of Provisions to be made".

b) The part of the overdue receivables (past 90 days) for which provision is not allocated and reasons for this application:

All loans that have completed the 90 day overdue period are automatically taken into follow-up accounts and they are subjected to specific provision within the related month at the Bank. In exceptional cases, the delinquency process is suspended due to a court decision and the Bank's credit amount in this scope is insignificant as of 31 December 2022.

c) Definitions of the methods used when determining the provision amount, are presented in Note VIII-c of Section Three.

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d) Definitions of restructured receivables:

Banks can restructure both the first, second group loans and other receivables as well as non-performing loans and receivables. The first, second group loans and other receivables are restructured to enhance customer's ability to repay the loan. Besides, it involves changes in the contractual conditions with the demand of customer. While Non-performing loans and receivables are restructured to ensure the collection of the receivables by changing the cash flow of the loan.

e) Breakdown of receivables by geographical area, sector and outstanding maturity:

Breakdown by geographical area:

	Current Period 31.12.2024	Prior Period 31.12.2023
Domestic	1.245.852.210	848.329.742
European Union Countries	54.262	26.042
OECD Countries (*)	254.171	3.393
Off-Shore Banking Regions	-	-
USA, Canada	253.236	7.156
Other	2.999.005	1.020.577
Total	1.249.412.884	849.386.910

(*) OECD Countries other than EU countries, USA and Canada.

Breakdown by sector:

	Current Period 31.12.2024	Prior Period 31.12.2023
Agricultural	1.341.837	1.721.026
Farming and raising livestock	346.569	528.964
Forestry	988.682	1.188.070
Fishing	6.586	3.992
Manufacturing	223.860.577	169.749.525
Mining	3.616.179	4.503.773
Production	191.192.273	127.650.286
Electricity, Gas, Water	29.052.125	37.595.466
Construction	93.900.746	80.046.442
Services	251.099.349	175.627.265
Wholesale and Retail Trade	129.559.152	92.896.718
Hotel, Food, Beverage Services	34.459.914	23.193.364
Transportation and Telecommunication	40.132.564	13.761.907
Financial Institutions	33.780.439	36.939.496
Real Estate and Lending Services	1.368.482	825.349
Self employment Service	4.294.298	2.826.005
Education Service	729.690	623.990
Health and social Services	6.774.810	4.560.436
Other	679.210.375	422.242.652
Total	1.249.412.884	849.386.910

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Breakdown by outstanding maturity:

Current Period - 31.12.2024	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Total
Loans	436.807.496	168.740.204	297.405.719	251.411.710	95.047.755	1.249.412.884

Prior Period - 31.12.2023	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Total
Loans	295.544.627	123.880.887	213.959.094	146.711.991	69.290.311	849.386.910

- f) Amounts of provision allocated receivables based on geographical area and sector and amounts deducted from the assets with the related provisions:

Breakdown by geographical area:

	Current Period - 31.12.2024		Prior Period - 31.12.2023	
	Loans Under Follow-up	Stage 3 Provisions	Loans Under Follow-up	Stage 3 Provisions
Domestic	37.357.007	21.980.842	20.718.567	12.858.132
European Union Countries	586	326	83	64
OECD Countries (*)	4	2	3	1
Off-Shore Banking Regions	-	-	-	-
USA, Canada	6	3	39	20
Other	370	233	35	27
Total	37.357.973	21.981.406	20.718.727	12.858.244

(*) OECD Countries other than EU countries, USA and Canada.

Breakdown by sector:

	Current Period- 31.12.2024		Prior Period - 31.12.2023	
	Loans Under Follow-up	Stage 3 Provisions	Loans Under Follow-up	Stage 3 Provisions
Agricultural	25.120	17.778	18.335	13.478
Farming and raising livestock	15.318	10.768	9.758	7.508
Forestry	9.062	6.427	2.900	2.659
Fishing	740	583	5677	3311
Manufacturing	9.572.270	5.246.860	2.842.696	2.130.889
Mining	2.471	2.337	5.241	4.749
Production	3.470.257	2.243.505	1.570.142	1.217.922
Electricity, Gas, Water	6.099.542	3.001.018	1.267.313	908.218
Construction	6.812.366	3.740.003	8.776.321	4.656.523
Services	4.889.520	3.342.896	4.264.862	2.527.365
Wholesale and Retail Trade	3.353.710	2.399.344	1.671.564	1.376.513
Hotel,Food,Beverage Services	447.123	192.288	680.929	139.805
Transportation and Telecommunication	302.988	188.707	86.687	71.678
Financial Institutions	271.900	231.019	1.406.561	664.999
Real Estate and Lending Services	44.013	30.507	46.244	36.806
Self employment Service	372.067	217.747	298.655	166.878
Education Service	15.660	12.051	9.136	8.359
Health and social Services	82.059	71.233	65.086	62.327
Other	16.058.697	9.633.869	4.816.513	3.529.989
Total	37.357.973	21.981.406	20.718.727	12.858.244

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g) Aging analysis for overdue receivables:

	Current Period 31.12.2024	Prior Period 31.12.2023
30-60 days overdue	9.457.937	8.406.951
60-90 days overdue	4.707.900	1.888.461
More than 90 days overdue	935.728	57.531
Total	15.101.565	10.352.943

h) Breakdown of restructured receivables based on whether or not provisions are allocated:

Restructured Receivables	Current Period 31.12.2024	Prior Period 31.12.2023
Loans restructured from Loans under Follow-up and Other Receivables	49.990.674	44.383.272
Loans restructured from Non-Performing Loans	1.272.922	1.224.253

General provision is allocated for the loans restructured from standard loans and loans under follow-up and other receivables, specific provision is allocated for the loans restructured from non-performing loans.

i) Credit risk mitigation techniques:

In order to ensure timely and complete fulfillment of all obligations arising from the loan, it is essential to obtain appropriate collaterals.

The main purpose of collateralization of any loan is to minimize the credit, foreign exchange and maturity risk. Within this scope, the minimum margin of guarantee is determined and the guarantees suitable for the loan types are obtained. There is collateral matching in the system for each loan. In addition, the appropriateness of the margin for each guarantee is also checked.

The risk amount and the amount of collateral are also compared against the value losses that may occur in the collateral, and in case of gap between risk and collateral, the Bank Monitoring System automatically generates "Risky Transaction Registration".

In the calculation of capital adequacy ratio, real estate mortgages are subject to valuation process in accordance with the related legislation. There is no physical collateral used for risk reduction other than real estate.

Financial guarantees used in capital adequacy calculations are blocked deposits held at the bank and there is no netting other than these.

Collateral management processes are written in credit policies and checks are made to ensure that there is no concentration of third party guarantor type and collateral.

5. Credit risk mitigation techniques – overview:

		Exposures unsecured of (according to TAS)	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
Current Period - 31.12.2024								
1	Loans	1.226.650.642	13.976.907	7.971.548	1.535.581	1.281.035	-	-
2	Debt Securities	560.800.309	-	-	-	-	-	-
3	Total	1.787.450.951	13.976.907	7.971.548	1.535.581	1.281.035	-	-
4	Of which defaulted	43.910.274	-	-	-	-	-	-

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		Exposures unsecured of (according to TAS)	Exposures secured by collateral	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
Prior Period - 31.12.2023								
1	Loans	826.085.836	11.936.458	7.655.703	3.888.701	3.255.570	-	-
2	Debt Securities	434.994.655	-	-	-	-	-	-
3	Total	1.261.080.491	11.936.458	7.655.703	3.888.701	3.255.570	-	-
4	Of which defaulted	26.936.625	-	-	-	-	-	-

6. Qualitative disclosures on banks' use of external credit ratings under the standardised approach for credit risk:

The ratings given by Fitch Ratings and JCR-ER are used to determine the risk weights to be applied in the capital adequacy calculation. The degrees of Fitch Ratings are limited to the receivables whose counterparty is a resident abroad; receivables from central governments or central banks, banks and corporate receivables are used for asset classes. JCR-ER's ratings are used for TL-denominated receivables whose counterparty is corporate asset class.

7. Standardised approach – Credit risk exposure and credit risk mitigation (CRM) effects:

Current Period - 31.12.2024		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off- balance sheet amount	RWA	RWA density
Asset classes							
1	Exposures to central governments or central banks	869.207.811	53.969	870.488.846	52.882	379.154	0,04%
2	Exposures to regional governments or local authorities	980.105	56	980.105	-	490.052	50,00%
3	Exposures to public sector entities	6.214.212	685.914	6.149.212	217.825	6.367.038	100,00%
4	Exposures to multilateral development banks	-	-	-	-	-	0,00%
5	Exposures to international organisations	-	-	-	-	-	0,00%
6	Exposures to institutions	49.118.281	70.278.787	49.118.281	9.712.228	21.165.855	35,98%
7	Exposures to corporates	531.043.285	340.772.504	525.796.906	158.437.642	539.849.070	78,90%
8	Retail exposures	539.836.579	929.387.699	537.946.076	19.951.502	418.423.184	75,00%
9	Exposures secured by residential property	44.578.537	1.693.266	44.540.238	882.693	15.898.026	35,00%
10	Exposures secured by commercial real estate	50.391.235	12.801.866	50.391.235	7.439.367	33.429.400	57,81%
11	Past-due loans	15.266.057	-	15.266.057	-	12.155.349	79,62%
12	Higher-risk categories by the Agency Board	3.352.891	4.831.179	3.020.944	2.434.691	10.050.294	184,22%
13	Collateralized securities	-	-	-	-	-	0,00%
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	0,00%
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	9.098.613	-	9.098.613	-	9.098.613	100,00%
16	Other assets	99.016.283	-	99.016.283	-	75.067.618	75,81%
17	Investments in equities	63.986.536	-	63.986.536	-	63.986.535	100,00%
18	Total	2.282.090.425	1.360.505.240	2.275.799.332	199.128.830	1.206.360.188	48,74%

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Prior Period - 31.12.2023		Exposures before credit conversion factor and CRM		Exposures post-credit conversion factor and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off- balance sheet amount	RWA	RWA density
Asset classes							
1	Exposures to central governments or central banks	572.981.749	204.459	576.237.319	203.360	144.572	0,03%
2	Exposures to regional governments or local authorities	398.098	25.438	398.098	25.382	211.740	50,00%
3	Exposures to public sector entities	8.858.962	501.991	8.761.987	166.126	8.928.113	100,00%
4	Exposures to multilateral development banks	-	-	-	-	-	0,00%
5	Exposures to international organisations	-	-	-	-	-	0,00%
6	Exposures to institutions	52.576.218	43.923.959	52.576.218	14.234.527	24.291.681	36,36%
7	Exposures to corporates	315.402.769	174.275.457	309.577.961	98.883.808	308.934.414	75,63%
8	Retail exposures	254.287.865	512.184.773	250.639.291	17.079.542	207.803.041	77,62%
9	Exposures secured by residential property	28.058.479	1.219.397	28.027.204	648.037	10.036.334	35,00%
10	Exposures secured by commercial real estate	28.456.893	10.147.333	28.456.893	6.183.365	19.887.726	57,41%
11	Past-due loans	7.914.477	-	7.914.477	-	6.645.578	83,97%
12	Higher-risk categories by the Agency Board	145.782.169	3.795.639	145.774.753	1.869.039	241.539.847	163,60%
13	Collateralized securities	-	-	-	-	-	0,00%
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	0,00%
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	5.225.598	-	5.225.598	-	5.225.598	100,00%
16	Other assets	60.619.806	-	60.619.806	-	47.918.625	79,05%
17	Investments in equities	47.635.261	-	47.635.261	-	47.635.261	100,00%
18	Total	1.528.198.344	746.278.446	1.521.844.866	139.293.186	929.202.530	55,94%

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8. Standardised Approach – Exposures by asset classes and risk weights:

Current Period – 31.12.2024												
Asset Classes / Risk Weight	%0	%10	%20	%25	%35	%50	%75	%100	%150	%250	Other	Total risk amount(*)
1 Exposures to central governments or central banks	868.651.518	-	1.886.503	-	-	3.707	-	-	-	-	-	870.541.728
2 Exposures to regional governments or local authorities	-	-	-	-	-	980.105	-	-	-	-	-	980.105
3 Exposures to public sector entities	-	-	-	-	-	-	-	6.367.037	-	-	-	6.367.037
4 Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5 Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
6 Exposures to institutions	1.234.951	-	25.629.726	-	-	31.851.844	-	113.988	-	-	-	58.830.509
7 Exposures to corporates	2.263.780	-	110.302.823	-	-	107.758.876	-	463.909.069	-	-	-	684.234.548
8 Retail exposures	-	-	-	-	-	-	557.897.578	-	-	-	-	557.897.578
9 Exposures secured by residential property	-	-	-	-	45.422.931	-	-	-	-	-	-	45.422.931
10 Exposures secured by commercial real estate	-	-	-	-	-	48.802.405	-	9.028.197	-	-	-	57.830.602
11 Past-due loans	-	-	-	-	-	6.785.198	-	7.917.075	563.784	-	-	15.266.057
12 Higher-risk categories by the Agency Board	-	-	-	-	26.624	30	-	308	4.886.489	-	542.184	5.455.635
13 Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	9.098.613	-	-	-	9.098.613
16 Investments in equities	-	-	-	-	-	-	-	63.986.536	-	-	-	63.986.536
17 Other assets	23.948.561	-	129	-	-	-	-	75.067.593	-	-	-	99.016.283
18 Total	896.098.810	-	137.819.181	-	45.449.555	196.182.165	557.897.578	635.488.416	5.450.273	-	542.184	2.474.928.162

[*] Total credit risk exposure amount after Credit Conversion Factor (CCF) and Credit Risk Mitigation (CRM).

Prior Period – 31.12.2023												
Asset Classes / Risk Weight	%0	%10	%20	%25	%35	%50	%75	%100	%150	%250	Other	Total risk amount(*)
1 Exposures to central governments or central banks	575.754.849	-	661.142	-	-	24.688	-	-	-	-	-	576.440.679
2 Exposures to regional governments or local authorities	-	-	-	-	-	423.480	-	-	-	-	-	423.480
3 Exposures to public sector entities	-	-	-	-	-	-	-	8.928.113	-	-	-	8.928.113
4 Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
5 Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-	-
6 Exposures to institutions	219.369	-	30.115.735	-	-	36.414.213	-	61.428	-	-	-	66.810.745
7 Exposures to corporates	2.657.928	-	78.921.856	-	-	67.463.884	-	259.418.101	-	-	-	408.461.769
8 Retail exposures	-	-	-	-	-	-	239.663.168	28.055.665	-	-	-	267.718.833
9 Exposures secured by residential property	-	-	-	-	28.675.241	-	-	-	-	-	-	28.675.241
10 Exposures secured by commercial real estate	-	-	-	-	-	29.505.064	-	5.135.194	-	-	-	34.640.258
11 Past-due loans	-	-	-	-	-	3.738.063	-	2.976.150	1.200.264	-	-	7.914.477
12 Higher-risk categories by the Agency Board	-	-	-	-	7.372	1	-	278.160	108.160.717	-	39.197.542	147.643.792
13 Collateralized securities	-	-	-	-	-	-	-	-	-	-	-	-
14 Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-
15 Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	5.225.598	-	-	-	5.225.598
16 Investments in equities	-	-	-	-	-	-	-	47.635.261	-	-	-	47.635.261
17 Other assets	12.701.178	-	2	-	-	-	-	47.918.626	-	-	-	60.619.806
18 Total	591.333.324	-	109.698.735	-	28.682.613	137.569.393	239.663.168	405.632.296	109.360.981	-	39.197.542	1.661.138.052

[*] Total credit risk exposure amount after Credit Conversion Factor (CCF) and Credit Risk Mitigation (CRM).

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d. Counterparty Credit Risk (CCR) Explanations:

1. Qualitative disclosure related to counterparty credit risk:

The CCR strategy is determined by counterparty type and product categories. Counterparties are categorized as central counterparties, banks, corporate and commercial companies, corporate segment, micro segment customers, private banking customers and individual customers. The products are grouped as interest swap transactions, foreign currency option transactions (plain vanilla), foreign exchange option transactions (exotic), interest option transactions, commodity Transactions, credit derivatives and repo transactions.

"Conformity Test" is applied to the customers to determine whether the products to be presented to the customers are in compliance with the customers' financial status and their knowledge and experience. The tests to be applied are prepared in a way that bank can evaluate the information received from the customers with the method including "risk and return preference" and knowledge and experience" classifications determined by the Bank.

The creditworthiness of the counterparty is analyzed prior to the transactions leading to the CCR and subsequently the creditworthiness of the counter parties is reviewed at regular intervals. The frequency of inspections is increased when necessary.

The scope and level of information providing the opportunity to assess the creditworthiness of the counterparty shall be differentiated depending on the volume of the transaction to be realized, the level of the CCR and / or the counterparty.

For the transactions within the scope of the CCR, appropriate limits to the risk appetite, policies and strategies of the Bank are determined. The determined limits are approved by the Board of Directors for the banks. For the firms and individuals apart from banks regular loan approval processes and limits are conducted.

The counterparty credit risk limits for financial institutions are also determined separately and presented to the Board of Directors for approval. The determined limits are reviewed at least once a year. In case of deterioration of market conditions or in case of dweterioration of credit quality of some counterparties, limits are reviewd and necessary changes are made. If deemed necessary, the approved limits are blocked by the Credit Committee / Credit Allocation Business Unit and by the approval of the Board of Directors.

In counterparty credit risk management of financial institutions, risk mitigation methods such as netting agreements, collateral and "margin" agreements are used. Collateralization principles and procedures are applied for companies and individuals other than financial institutions within the framework of credit policies and application principles currently applied in the Bank.

The potential, current and maximum risk amounts of the transactions are calculated / determined in order to determine the CCR. The risks of transactions that are subject to the legally binding bilateral netting agreement and to which the netting transaction can be applied are followed together.

The risk of reverse tendency within the scope of the CCR appears in two ways as the risk of general reversal and the risk of specific reversal.

To avoid the general counter trend risk;

- Depending on the direction of the financing expenses of the corporate and commercial companies, it is taken care that the interest swap transactions made are aimed at "hedging". If the short-term liability of the firm is more than short-term liabilities susceptible to interest, interest rate swaps will be applied to the firm with the fixed interest rate. In the other case, interest rate swap transactions that the company pays variable interest are made.
- It is also important to note that the transactions are "hedged" for foreign currency transactions. If the firm is in a long position in the foreign exchange market, the transactions that the foreign exchange seller is the company and if the company is in the short position in the foreign exchange market, the transactions that the foreign exchange buyer is the company are taken into consideration.

To avoid the risk of specific counter trend risk;

- In the option transactions made on the other party's own shares, transactions are not made where the same counterparty is the option seller.
-

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- In the credit derivative transactions on the counterparty's own credit risk, there are no transactions that the counterparty is the protection seller

For the actions taken under the CCR, the obligation to provide additional collateral due to the possible decline in the credibility of the Bank is followed.

2. Analysis of counterparty credit risk exposure by approach:

		Replacement cost	Potential future exposure	EEPE (*)	Alpha used for computing regulatory exposure at default	Exposure at default post CRM	RWA
Current Period - 31.12.2024							
1	Standardised Approach (for derivatives)	10.648.185	9.536.888		1,4	20.185.073	11.970.855
	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)			-	-	-	-
2	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					-	-
3	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)						
4	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					55.792.383	28.731.655
5	EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					55.792.383	28.731.655
6	Total						40.702.510

(*) Effective Expected Positive Exposure

		Replacement cost	Potential future exposure	EEPE (*)	Alpha used for computing regulatory exposure at default	Exposure at default post CRM	RWA
Prior Period - 31.12.2023							
1	Standardised Approach (for derivatives)	17.711.680	7.521.556		1,4	25.233.236	10.985.004
	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	-	-	-	-	-	-
2	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	-	-	-	-	-	-
3	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)	-	-	-	-	-	-
4	VaR for for derivatives, Repo Transactions, Marketable Securities or EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit	-	-	-	-	35.849.355	17.806.149
5	EMTIA lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit	-	-	-	-	35.849.355	17.806.149
6	Total						28.791.153

(*) Effective Expected Positive Exposure

3. Credit valuation adjustment (CVA) capital charge:

	Current Period - 31.12.2024		Prior Period - 31.12.2023	
	Exposure at default post-CRM	RWA	Exposure at default post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge				
1 (i) Value at Risk (VaR) component (including the 3×multiplier)	-	-	-	-
2 (ii) Stressed VaR component (including the 3×multiplier)	-	-	-	-
3 All portfolios subject to the Standardised CVA capital charge	20.185.073	3.225.081	25.233.236	4.393.157
4 Total subject to the CVA capital charge	20.185.073	3.225.081	25.233.236	4.393.157

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4. Standardised approach – CCR exposures by regulatory portfolio and risk weights:

Current Period - 31.12.2024									
Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure(*)
Regulatory portfolio									
Claims from central governments and central banks	217.370	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial enti	-	-	-	-	-	973	-	-	973
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-
Claims from institutions	59.694	-	31.464.119	16.044.481	-	263.323	-	-	14.578.387
Corporates	39.025	-	1.529.681	928.307	-	25.120.765	-	-	25.890.855
Retail portfolios	-	-	-	-	309.707	-	-	-	232.280
Other claims**	-	-	-	-	-	-	10	-	15
Total	316.089	-	32.993.800	16.972.788	309.707	25.385.061	10	-	40.702.510

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other receivables: Includes the amounts excluded in counterparty credit risk reported in CCR8.

Prior Period - 31.12.2023									
Risk Weight	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure(*)
Regulatory portfolio									
Claims from central governments and central banks	8.329.011	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	-	-	-	427	-	-	427
Claims from multilateral development banks	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-
Claims from institutions	-	-	17.105.369	17.746.581	-	744.642	-	-	13.039.006
Corporates	62.733	-	1.265.412	436.581	-	14.945.887	-	-	15.417.260
Retail portfolios	-	-	-	-	445.947	-	-	-	334.460
Other claims**	-	-	-	-	-	-	-	-	-
Total	8.391.744	-	18.370.781	18.183.162	445.947	15.690.956	-	-	28.791.153

(*) Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

(**) Other receivables: Includes the amounts excluded in counterparty credit risk reported in CCR8.

5. Composition of collateral for CCR exposure:

Related table is not presented due to not having derivative collaterals which is considered in the calculation of capital adequacy ratio.

6. Credit derivatives exposures:

	Current Period- 31.12.2024		Prior Period - 31.12.2023	
	Protection bought	Protection sold	Protection bought	Protection sold
Nominal				
Single-name credit default swaps	2.540.182	-	2.119.550	-
Index credit default swaps	-	-	-	-
Total return swaps	-	9.519.919	-	14.306.965
Credit options	-	-	-	-
Other credit derivatives	-	-	-	-
Total notionals	2.540.182	9.519.919	2.119.550	14.306.965
Fair values				
Positive fair value (asset)	18.312	4.117.526	56.684	6.226.596
Negative fair value (liability)	-	-	-	-

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7. Exposures to central counterparties (CCP):

		Current Period - 31.12.2024		Prior Period - 31.12.2023	
		Exposure at default (post-CRM)	RWA	Exposure at default (post-CRM)	RWA
1	Exposure to Qualified Central Counterparties (QCCPs) (total)		245.648		248.118
	Exposures for trades at QCCPs				
2	(excluding initial margin and default fund contributions); of which	7.223.930	237.826	6.718.715	235.244
3	(i) OTC Derivatives	7.223.930	237.826	6.718.715	235.244
4	(ii) Exchange-traded Derivatives	-	-	-	-
5	(iii) Securities financing transactions	-	-	-	-
6	(iv) Netting sets where cross-product				
	ting has been approved	-	-	-	-
7	Segregated initial margin	-	-	-	-
8	Non-segregated initial margin				
9	Pre-funded default fund contributions	228.972	7.823	258.511	12.874
10	Unfunded default fund contributions	-	-	-	-
11	Exposures to non-QCCPs (total)	-	-	-	-
	Exposures for trades at non-QCCPs				
12	(excluding initial margin and default fund contributions); of which	-	-	-	-
13	(i) OTC Derivatives	-	-	-	-
14	(ii) Exchange-traded Derivatives	-	-	-	-
15	(iii) Securities financing transactions	-	-	-	-
16	(iv) Netting sets where cross-product				
	ting has been approved	-	-	-	-
17	Segregated initial margin	-	-	-	-
18	Non-segregated initial margin	-	-	-	-
19	Pre-funded default fund contributions	-	-	-	-
20	Unfunded default fund contributions	-	-	-	-

e. Securitization explanations: The Bank has no securitization transactions.

f. Explanations on market risk:

1. Qualitative disclosure requirements related to market risk:

The risk principles, policies and risk limits related to the management of market risk are approved by the Board of Directors and reviewed on a regular basis. The Bank's Senior Management performs day to day management of the market risk in accordance with the limits assigned by the Board of Directors. The Bank is exposed to market risk as a result of fluctuations in foreign exchange rates, interest rates, and market prices of stocks. Exchange rate risk and interest rate risk are evaluated as the two most important components of market risk. The Bank engages in derivative transactions for hedge purposes when found necessary.

Market risk is calculated by two different methods, namely the "inherent model" and the "standard method". According to inherent model market risk is measured by Value at Risk ("VaR") approach which takes into account different risk factors. VaR calculations use historical simulation and Monte Carlo simulation methods. The software used can perform calculations with an advanced yield curve and volatility models. The VaR model is based on the assumptions of 99% confidence interval and a 10-day holding period. VaR analyses are performed on a daily basis and reported to the Senior Management. VaR analyses are also used as risk and limit management instrument for trading transactions. The limits are reviewed periodically according to market conditions and the application of specified limits is subject to authority restrictions and therefore the control effectiveness is increased. VaR analyses are supported with scenario analyses and stress tests, and take into consideration the effects of low-probability events which have

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significant impact and the effects of market fluctuations. Retrospective tests of the model outputs are performed regularly. The standard method is used for the legal reporting.

The following table indicates the details of the market risk calculation as of 31 December 2024, in accordance with the Market Risk Calculation principles pursuant to the Third Section of the "Regulation on Measurement and Assessment of Capital Adequacy of Banks" published in the Official Gazette no. 29511 on 23 October 2015.

2. Standardised approach:

	Current Period 31.12.2024	Prior Period 31.12.2023
	RWA	RWA
Outright products (*)		
1 Interest rate risk (general and specific)	5.683.313	4.862.725
2 Equity risk (general and specific)	-	-
3 Foreign exchange risk	17.284.056	24.955.690
4 Commodity risk	7.921.412	3.180.375
Options		
5 Simplified approach	-	-
6 Delta-plus method	368.450	866.688
7 Scenario approach	-	-
8 Securitisation	-	-
9 Total	31.257.231	33.865.478

(*) Outright products refer to positions in products that are not optional.

g. Explanations on operational risk:

The "Basic Indicator Method" that is mentioned in "Regulation on Measurement and Assessment of Capital Adequacy of Banks" Communiqué published in the Official Gazette no. 29511 on 23 October 2015 and entered into force as of 31 March 2016 is used in the operational risk calculation of the Bank. The amount subject to the operational risk as of 31 December 2022 is calculated once a year by using the gross income of the Bank in 2021, 2022 and 2023.

Annual gross revenue is calculated by deduction of profit/loss derived from the sale of financial assets at fair value through other comprehensive income and financial assets measured at amortised cost, extraordinary income and indemnity insurance gains from the total of net interest income and non interest income.

	31.12.2021	31.12.2022	31.12.2023	Total/Positive GI year number	Ratio (%)	Total
Gross income	34.595.757	103.293.711	130.263.642	3	15	13.407.155
Amount subject to Operational Risk (Amount*12,5)						167.589.443

h. Interest rate risk related to banking book:

Interest rate risk for all banking transactions outside the trading portfolio are followed under interest rate risk related to the banking book. Interest rate risk related to the trading portfolio is followed under market risk.

ALCO performs daily management of interest rate risk in accordance with the risk limits set by the Executive Risk Committee in relation to interest rate sensitivities of the banking book. ALCO meetings are held on a weekly basis.

In addition to interest rate sensitivities measured and reported weekly, daily and transaction-based analyses are also performed when significant fluctuations occur in markets.

Repricing term mismatch and duration mismatch analyses, net economic value change analyses under different interest rate stress scenarios and income simulations are used for interest rate risk management. Repricing risk, yield curve risk, basis risk and optionality are considered under interest rate risk scope.

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The interest rate risk arising from banking book is calculated and reported on a monthly basis according to "Regulation on Measurement and Evaluation of Interest Rate Risk in Banking Accounts with Standard Shock Method" published in the Official Gazette no. 28034 on 23 August 2011.

Calculation of the interest rate risk derived from banking books is presented below:

Currency	Applied Shock (+/- x basis points)	Gains / Losses	Gains / Shareholders' Equity - Losses/ Shareholders' Equity
TL	(400)	18.450.105	6,21%
TL	500	(19.738.258)	(6,64)%
USD	(200)	2.273.100	0,77%
USD	200	(1.641.574)	(0,55)%
EURO	(200)	(591.818)	(0,20)%
EURO	200	796.783	0,27%
Total (for negative shocks)		20.131.387	6,78%
Total (for positive shocks)		(20.583.049)	(6,93)%

XI. EXPLANATIONS ON HEDGE TRANSACTIONS:

The Bank hedges its TL and foreign denominated fixed rate financial assets with cross currency swaps and interest rate swaps. Within the scope of fair value hedge, fair value changes of hedging instrument and hedged item are accounted in the income statement. As long as the hedge relationship is effective, fair value change of the hedged item is disclosed together with its related asset in the balance sheet for TL denominated fixed rate mortgage loans. Fair value changes which have already been booked in equity, have been reclassified from equity to income statement for TL and FC denominated fixed rate financial assets measured at fair value through other comprehensive income.

The Bank hedges against its cash flow risk stemming from foreign currency denominated floating rate financial liabilities with interest rate and cross currency swaps. Within the scope of cash flow hedge accounting, effective part of the fair value changes of the hedging instrument are accounted in equity under "Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss" whereas ineffective part is accounted in the income statement. At instances when cash flows relating to hedged item (interest expense) affect the income statement, profit/loss of the related hedging item is taken out of the equity and reflected on the income statement.

Prospective tests are performed at the inception of the hedge relationships and both prospective and retrospective tests are performed at each reporting period-end regularly by using "Dollar off-set method". In this method, changes in the fair value of the hedged item and changes in the fair value of the hedging instruments between the designation date and each reporting period-end are compared and effectiveness ratio is calculated. In the determination of the fair values of hedging instruments and hedged item, market yield curves are used. Hedge accounting principles are applied by assessing the calculated effectiveness ratio within the scope of TAS 39.

When the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests;

- The hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged item are realized,
- Adjustments made to the carrying amount of the hedged item are transferred to profit and loss with straight line method for portfolio hedges or with effective interest rate method for micro hedges.

In case the hedged item is derecognized, hedge accounting is discontinued and within context of fair value hedge accounting, adjustments made to the value of the hedged item are accounted in income statement.

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The replacement or rollover of a hedging instrument into another hedging instrument is not an expiration or termination if such replacement or rollover is part of the entity's documented hedging strategy.

The Bank also applies net investment risk hedging in order to hedge its foreign currency risk from its investments abroad. The effective part of the fair value change of the hedging instrument in the hedging transaction in question was accounted in the "Accumulated Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity.

As of 31 December 2024, contractual amounts of derivative financial instruments designated as hedging instruments and the net fair values carried in the balance sheet are summarized in the following table:

	Current Period 31 December 2024			Prior Period 31 December 2023		
	Notional Amount	Assets	Liabilities	Notional Amount	Assets	Liabilities
Interest Rate and Cross Currency Swaps						
-TL	64.881.665	32.203.518	558.570	62.769.058	27.644.678	852.473
-FC	190.200.365	5.266.515	353.649	187.235.576	5.459.646	-
Total	255.082.030	37.470.033	912.219	250.004.634	33.104.324	852.473

1. Explanations on Accounting Net Investment Hedge:

The Bank applies a net investment hedging strategy in order to hedge the foreign exchange risk arising from the net investment value of Akbank AG, its subsidiary, amounting to EUR 1.037 million (31 December 2023: EURO 787 million) and the net investment value of Akbank Ventures BV, its subsidiary, amounting to USD 100 million (31 December 2023: USD 100 million). EUR 1.037 million and USD 100 million of the bank borrowing has been designated as "hedging instrument".

2. Explanations on Fair Value Hedge:

Current Period: 31.12.2024

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC financial assets at fair value through other comprehensive income	Interest rate risk	519.620	(586.450)	(66.830)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(109.583)	109.873	290
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	5.369	(5.478)	(109)
Interest Rate Swap	Fixed interest rate FC securities issued	Interest rate risk	(375.935)	336.039	(39.896)
Interest Rate Swap	Fixed interest rate TL bond	Interest rate risk	4.815	(1.913)	2.902

(*) Includes fair value differences arising from changes in foreign exchange rates for the hedge transactions having risk exposure of both interest rate and foreign currency.

(**) Represents the cumulative amounts booked under "Profit / (Loss) on Derivative Financial Transactions" and "Profit / (Loss) on Foreign Exchange Transactions" since the beginning of hedge accounting.

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Prior Period: 31.12.2023

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items (*)	Ineffective Portion (**)
Interest Rate Swap	Fixed interest rate FC financial assets at fair value through other comprehensive income	Interest rate risk	930.474	(1.152.495)	(222.021)
Cross-currency swap	Fixed interest rate FC financial assets at fair value through other comprehensive income, FC borrowings	Interest rate and currency risk	(74.524)	74.492	(32)
Cross-currency swap	Fixed interest rate TL Commercial Loans. FC borrowings	Interest rate and currency risk	6.216	(6.260)	(44)

(*) Includes fair value differences arising from changes in foreign exchange rates for the hedge transactions having risk exposure of both interest rate and foreign currency.

(**) Represents the cumulative amounts booked under "Profit / (Losses) on Derivative Financial Transactions" and "Profit / (Losses) on Foreign Exchange Transactions" since the beginning of hedge accounting.

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked due to ineffectiveness of efficiency tests with the information related discontinuous transactions are given below:

- As of 31 December 2024, related to fair value hedge transactions, there is no remaining net amount after amortization of the fair value change of the hedged items since the beginning of hedge accounting (31 December 2023: None).

3. Explanations on Cash Flow Hedge:

Hedging Instrument	Hedged Item	Nature of risk hedged	Hedging instrument FV		Net gain/(loss) recognized in OCI during the period	Net gain/(loss) reclassified to income statement during the year	Ineffective portion recognized in income statement (Net)
			Assets	Liabilities			
Interest Rate Swap	Floating-rate long Term FC funds borrowed	Cash Flow risk due to changes in interest rate of funds	80.318	-	127.404	269.479	(1.488)
Cross Currency Swap	Short term FC commercial deposits	Cash Flow risk due to changes in interest rate of funds	30.444.860	299.143	628.276	755.512	(2.289)
Interest Rate Swap	Short term TL deposits	Cash Flow risk due to changes in interest rate of funds	1.648.618	26.625	3.326.557	3.864.324	14.182
Interest Rate Swap	Short term FC deposits	Cash Flow risk due to changes in interest rate of funds	1.207.625	-	620.231	1.126.929	(5.864)
Interest Rate Swap	Floating-rate TL Financial Assets at Fair Value Through Other Comprehensive Income	Cash Flow risk due to changes in interest rate of funds	24.918	232.802	(1.862.316)	(2.386.700)	11.336

In addition, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked with the information related discontinuous transactions are given below:

- As of 31 December 2024, related to cash flow hedge transactions, there is no remaining before tax amount in equity after amortization of the fair value change of the hedging instruments, from the beginning of hedge accounting (31 December 2023: none).

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XII. EXPLANATIONS ON QUALITATIVE DISCLOSURES ON REMUNERATION POLICIES:

Explanations on Remuneration Committee

The Remuneration Committee consisting of two members from the board of directors who have no executive duties convened and evaluated the remuneration policies twice in 2024. As a result of the meeting and related evaluations, the committee decided on updating of the policies in accordance with the existing practices. The main duties and responsibilities of the Remuneration Committee have been determined briefly as follows:

- Overseeing the remuneration processes and practices with the aim of providing an independent and effective remuneration system.
- Reviewing the remuneration policy practices within the framework of the Corporate Governance principles and ensuring that the remuneration management system is up to date.
- Submitting the evaluation and recommendations on remuneration policies and practices within the framework of Corporate Governance principles to the Board of Directors as an annual report
- Reviewing as to whether remuneration policies, processes and practices comply with risk appetite, strategies and long term targets of the Bank
- Ensuring the implementation of premium payments within the framework of Corporate Governance principles.
- Determining payments to the members of the Board of Directors if they assume a different function in the bank
- Ensuring the preparation of the decisions regarding the remuneration, particularly the decisions about the remuneration of qualified employees, submitted to the approval of the Board of Directors; the regular observation of compliance and effectiveness of the remuneration policies with the risk appetite and targets of the bank; providing support and opinion to the Board of Directors with regard to the establishment and supervising of the operations of the remuneration system; overseeing the remuneration of the senior management of the units within the scope of Internal Systems

The general principles of the Bank's remuneration policy apply to all bank employees.

Members of the Board of Directors and senior executives that have a significant impact on the Bank's risk profile are classified under the qualified employees. By the end of 2024, there are 27 employees that are considered as qualified employees in the Bank.

Information on the Design and Structure of the Remuneration Process:

While determining the Bank's wage structure;

- Internal balance of wages and budgetary opportunities,
- Job description and level of responsibility of employees,
- Individual performance of each employee,
- The overall performance of the team and general performance of the bank,
- Employee competencies,
- Compliance with the Bank's internal and external legislation

are taken into consideration.

Structured the Remuneration Policy for gaining, keeping, rewarding and motivating human resources are necessary for sustainable success to the bank is created as follows.

- Complying with the scope and structure of the Bank's operations, strategies, long-term targets and risk management structures,
- Preventing the excessive risk taking and contributing the effective risk management

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Evaluation of Remuneration Process Regarding the Methods of Addressing Current and Future Risks:

In the remuneration processes, credit risk, operational risk, legal risk and reputation risk are taken into consideration with the applied risk management. The risks arising from employees during the determination of premiums are also taken into consideration. Some portion of the premium payments of the qualified employees are paid with non-cash assets indexed to the Bank's share value and some portion of them is postponed. In certain cases, written agreements have been made with these employees for the cancellation of deferred payments. In the recent year, there has been no change in the methods of handling risks in remuneration practices.

Evaluation of the Methods of Associating Premiums with Performance

Performance and risks generally determined for the Bank are considered on a preferential basis for calculating the total amount of premiums. The premium budget is distributed to the employees in line with the unit performance affiliated with individual performance and fixed income.

The units within the scope of Internal Systems have independent premium systems from Bank's performance system hence their budgets are separately managed. All decisions regarding the wage and premium processes of these units are agreed at the Board of Directors level.

XIII. EXPLANATIONS ON BUSINESS SEGMENTS:

The Bank operates consumer banking, SME banking, commercial banking, and corporate-investment and private banking and wealth network providing services to customers in accordance with the Bank's organizational structure.

The profitability system generating segment information provides profitability information on the basis of account customer, customer relationship manager, branch segment and product. This information is made available to the branch and Head Office personnel through a web-based management reporting system.

Consumer banking offers a variety of retail services such as deposit accounts, retail loans, commercial installment loans, credit cards, insurance products and asset management services. The consumer banking products and services also include bank cards, investment funds trading, automatic payment services, foreign currency trading, safe deposit box rentals, cheques, money transfers, investment banking, telephone and internet banking. In the scope of private banking, The Bank serves the members of the high-income customers who have expectations for upper-class service quality both in banking and investment transactions.

Corporate banking, commercial banking and SME banking, provide financial solutions and banking services to large, medium and small size corporate and commercial customers. The products and services offered to corporate and commercial customers include TL and foreign currency denominated working capital loans financing for investments, foreign trade financing, derivative instruments for hedging purposes of foreign currency and interest risk, letters of credit, foreign currency trading, corporate finance services and deposit and cash management services. In addition, the Bank provides timely and permanent solutions for corporate customers' working capital management, delivers cash management services tailored based on customers' requests that include collection and payment services and liquidity and information management. Project finance loans are provided within the context of investment banking activities. Within the scope of international banking activities, activities are also being carried out in order to provide long-term funding, to provide funding under a price reflecting the country's risk, to diversify funding resources and to form an international investor base on this area.

The Treasury Unit conducts TL and FC spot and forward transactions, treasury bonds, government bonds, Eurobond and private sector bond transactions and also derivative trading activities within determined limits. These transactions are performed according to the Bank's requirements. In addition to marketing and pricing activities for the branch network of Treasury products and customers, foreign trade financing, foreign exchange and TL "clearing" services are also carried out for customers.

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Information on business segments as of 31 December 2024 and 31 December 2023 presented in the following tables. Explanations on business segments are prepared on the basis of data obtained from Bank Management Reporting System.

	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unalloved	Bank's Total Activities
Current Period - 31 December 2024				
Operating Income	103.693.783	90.731.845	(50.442.515)	143.983.113
Profit from Operating Activities	36.120.304	67.418.616	(63.320.685)	40.218.235
Income from Subsidiaries	-	-	33.103	33.103
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	9.635.626	9.635.626
Profit before Tax	36.120.304	67.418.616	(53.651.956)	49.886.964
Corporate Tax	-	-	(7.520.894)	(7.520.894)
Net Profit for the Period	36.120.304	67.418.616	(61.172.850)	42.366.070
Segment Assets	741.629.245	843.690.317	762.238.770	2.347.558.332
Investments in Associates	-	-	60.839.077	60.839.077
Undistributed Assets	-	-	107.199.245	107.199.245
Total Assets				2.515.596.654
Segment Liabilities	1.171.087.919	483.042.469	489.248.756	2.143.379.144
Undistributed Liabilities	-	-	131.869.619	131.869.619
Shareholders' Equity	-	-	240.347.891	240.347.891
Total Liabilities				2.515.596.654

	Consumer Banking and Private Banking	Commercial Banking, Corporate Banking and SME Banking	Treasury, Other and Unalloved	Bank's Total Activities
Prior Period - 31 December 2023				
Operating Income	54.812.946	63.135.297	19.686.881	137.635.124
Profit from Operating Activities	17.639.785	50.225.326	9.263.569	77.128.680
Income from Subsidiaries	-	-	17.804	17.804
Profit/(loss) from investments in subsidiaries consolidated based on equity method	-	-	7.299.426	7.299.426
Profit before Tax	17.639.785	50.225.326	16.580.799	84.445.910
Corporate Tax	-	-	(17.966.970)	(17.966.970)
Net Profit for the Period	17.639.785	50.225.326	(1.386.171)	66.478.940
Segment Assets	471.527.002	593.286.118	603.076.258	1.667.889.378
Investments in Associates	-	-	46.671.202	46.671.202
Undistributed Assets	-	-	74.613.594	74.613.594
Total Assets				1.789.174.174
Segment Liabilities	873.036.345	421.333.219	186.101.251	1.480.470.815
Undistributed Liabilities	-	-	97.507.932	97.507.932
Shareholders' Equity	-	-	211.195.427	211.195.427
Total Liabilities				1.789.174.174

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SECTION FIVE
INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

a. Information related to cash equivalents and the account of the Central Bank of the Republic of Türkiye (the "CBRT"):

1. Information on cash equivalents and the account of the CBRT:

	Current Period		Prior Period	
	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Cash/Foreign Currency	5.910.089	16.028.215	4.285.667	11.562.077
The CBRT (*)	281.199.732	152.642.019	124.637.273	155.970.274
Other (**)	-	769.064	-	944.234
Total	287.109.821	169.439.298	128.922.940	168.476.585

(*) Precious metal account amounting to TL 24.515.302 are included in FC (31 December 2023: TL 15.823.329).

(**) Precious metal account amounting to TL 768.888 are included in FC (31 December 2023: TL 944.231).

2. Information related to the account of the CBRT:

	Current Period		Prior Period	
	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Unrestricted Demand Deposits	3.086	-	1.927	-
Unrestricted Time Deposits	-	-	-	5.890.339
Restricted Time Deposits	-	-	-	-
Reserve Requirement	281.196.646	152.642.019	124.635.346	150.079.935
Total	281.199.732	152.642.019	124.637.273	155.970.274

3. Explanation on reserve requirements:

In accordance with the "Communiqué Regarding the Reserve Requirements no. 2013/15, the Bank is required to maintain reserves in CBRT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and standard gold.

The required rates for the required reserves established in the CBRT are between 10% and 17%, excluding accounts provided with exchange rate/price protection support by the Central Bank, according to the maturity structure in Turkish currency (31 December 2023: between 0% and 8%); accounts provided with exchange rate/price protection support by the Central Bank, it is between 22% and 33% (31 December 2023: between 10% and 30%); in foreign currency, it is between 5% and 30% depending on the maturity structure (31 December 2023: between 5% and 30%) as of 31 December 2024.

b. Information on financial assets at fair value through profit or loss:

As of 31 December 2024, there are no financial assets at fair value through profit or loss subject to repo transactions (31 December 2023: None) and given as collateral/blocked (31 December 2023: None).

Other Financial Assets:

TL 5.044.545 (31 December 2023: TL 3.520.491) of other financial assets consist Fourth Real Estate Investment Fund of Ak Portföy Yönetimi A.Ş. established by Ak Portföy Yönetimi A.Ş. and the fund is followed at its fair value and the related valuation differences are recognized in profit or loss.

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c. Information on derivative financial assets held-for-trading:

Table of positive differences related to derivative financial assets (*)

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Forward Transactions	2.817.008	-	2.122.806	-
Swap Transactions	7.918.354	8.633.655	16.508.576	12.378.666
Futures Transactions	-	-	-	-
Options	46.911	1.178.064	310.435	885.808
Other	-	-	-	-
Total	10.782.273	9.811.719	18.941.817	13.264.474

(*) Excluding hedging derivatives financial assets.

d. Information on banks account and foreign banks:

1. Information on banks account:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Banks				
Domestic	3.909	515.679	24.840	322.764
Foreign (*)	-	35.052.232	2.390.927	40.764.407
Head Quarters and Branches Abroad	-	-	-	-
Total	3.909	35.567.911	2.415.767	41.087.171

(*) Includes collateral of TL 7.576.645 for derivative transactions made with foreign banks (31 December 2023: TL 5.390.011).

2. Information on foreign banks account:

	Unrestricted Amount		Restricted Amount (**)	
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024	Prior Period 31 December 2023
European Union Countries	1.884.315	6.542.088	2.651.709	7.199.185
USA, Canada	3.681.667	17.628.914	6.131.066	1.157.127
OECD Countries (*)	16.286.914	8.355.255	3.528.858	1.724.693
Off-Shore Banking Regions	-	-	55.743	-
Other	742.024	547.515	89.936	557
Total	22.594.920	33.073.772	12.457.312	10.081.562

(*) OECD Countries other than EU countries, USA and Canada.

(**) Restricted amounts which mainly consist of collaterals related to borrowings are kept in several banks.

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e. Information on financial assets at fair value through other comprehensive income:

1. As of 31 December 2024, financial assets fair value through other comprehensive income subject to repurchase agreements amounting to TL 237.870.168 (31 December 2023: TL 107.493.981); and those given as collateral/blocked amounting to TL 23.601.209 (31 December 2023: 77.117.267).

2. Information on financial assets fair value through other comprehensive income:

	Current Period 31 December 2024	Prior Period 31 December 2023
Debt Securities	370.446.829	281.158.502
Quoted at Stock Exchange (*)	329.842.084	251.612.368
Unquoted at Stock Exchange	40.604.745	29.546.134
Share Certificates	133.239	112.047
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	133.239	112.047
Impairment Provision (-)	12.626.189	10.385.659
Total	357.953.879	270.884.890

(*) Investment funds are included.

f. Information related to loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	396	-	159
Corporate Shareholders	-	396	-	159
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	26.279.451	11.738.574	17.921.787	7.975.538
Loans Granted to Employees	750.313	-	606.978	-
Total	27.029.764	11.738.970	18.528.765	7.975.697

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2. Information on standard loans and loans under follow-up including loans that have been restructured or rescheduled:

		Loans under follow-up		
Current Period - 31 December 2024		Restructured Loans		
Cash Loans	Standard Loans	Loans not subject to restructuring	Loans with revised contract terms	Refinance
Non-specialized Loans				
Loans given to enterprises	150.221.059	1.801.436	48.328	2.879.514
Export Loans	113.141.856	764.856	7.389	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	32.597.838	9.712	-	30
Consumer Loans	255.183.645	17.733.184	6.350.482	183.073
Credit Cards	264.692.649	12.918.965	11.469.901	-
Other	347.437.267	2.683.514	178.380	29.109.806
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	1.163.274.314	35.911.667	18.054.480	32.172.423

		Current Period 31 December 2024	Prior Period 31 December 2023	
Expected Credit Loss Stage I and Stage II	Standard Loans	Loans under Follow-up	Standard Loans	Loans under Follow-up
12 Month Expected Credit Losses	11.618.761	-	9.065.882	-
Significant Increase in Credit Risk	-	12.543.140	-	10.159.217
Total	11.618.761	12.543.140	9.065.882	10.159.217

3. Breakdown of loans according to their maturities:

Loans Under Follow-Up			
	Standard Loans	Non-restructured	Restructured or rescheduled
Short-term Loans	671.084.782	26.934.799	10.780.777
Medium and Long-Term Loans	492.189.532	8.976.868	39.446.126
Total	1.163.274.314	35.911.667	50.226.903

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4. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

Current Period - 31.12.2024	Short-term	Medium and Long-term	Total
Consumer Loans-TL	109.113.597	118.825.557	227.939.154
Mortgage Loans	9.126	69.234.646	69.243.772
Automotive Loans	1.628.785	2.972.049	4.600.834
Consumer Loans	107.475.686	46.618.862	154.094.548
Other	-	-	-
Consumer Loans- Indexed to FC	-	141	141
Mortgage Loans	-	141	141
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	214.132.935	7.472.652	221.605.587
With Installment	65.500.116	7.472.641	72.972.757
Without Installment	148.632.819	11	148.632.830
Consumer Credit Cards-FC	521.517	-	521.517
With Installment	45	-	45
Without Installment	521.472	-	521.472
Personnel Loans-TL	125.600	138.037	263.637
Mortgage Loans	-	16.196	16.196
Automotive Loans	876	3.103	3.979
Consumer Loans	124.724	118.738	243.462
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	477.305	698	478.003
With Installment	154.115	698	154.813
Without Installment	323.190	-	323.190
Personnel Credit Cards-FC	8.673	-	8.673
With Installment	-	-	-
Without Installment	8.673	-	8.673
Credit Deposit Account - TL (Real Person)	51.247.452	-	51.247.452
Credit Deposit Account - FC (Real Person)	-	-	-
Total Consumer Loans	375.627.079	126.437.085	502.064.164

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Prior Period - 31.12.2023	Short-term	Medium and Long-term	Total
Consumer Loans-TL	10.235.965	142.788.680	153.024.645
Mortgage Loans	1.684	32.976.505	32.978.189
Automotive Loans	30.910	5.141.521	5.172.431
Consumer Loans	10.203.371	104.670.654	114.874.025
Other	-	-	-
Consumer Loans- Indexed to FC	-	182	182
Mortgage Loans	-	182	182
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Credit Cards-TL	141.024.235	2.276.160	143.300.395
With Installment	58.674.671	2.276.092	60.950.763
Without Installment	82.349.564	68	82.349.632
Consumer Credit Cards-FC	214.139	-	214.139
With Installment	1	-	1
Without Installment	214.138	-	214.138
Personnel Loans-TL	18.970	234.505	253.475
Mortgage Loans	-	10.795	10.795
Automotive Loans	109	4.467	4.576
Consumer Loans	18.861	219.243	238.104
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	349.252	884	350.136
With Installment	164.115	884	164.999
Without Installment	185.137	-	185.137
Personnel Credit Cards-FC	3.367	-	3.367
With Installment	-	-	-
Without Installment	3.367	-	3.367
Credit Deposit Account-TL (Real Person)	21.782.134	-	21.782.134
Credit Deposit Account-FC (Real Person)	-	-	-
Total Consumer Loans	173.628.062	145.300.411	318.928.473

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5. Information on commercial installment loans and corporate credit cards:

Current Period - 31.12.2024	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	21.215.331	98.327.497	119.542.828
Mortgage Loans	17.008	2.167.680	2.184.688
Automotive Loans	2.216.700	30.911.568	33.128.268
Consumer Loans	18.981.623	65.248.249	84.229.872
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	297.268	1.874.933	2.172.201
Mortgage Loans	-	162.689	162.689
Automotive Loans	82.658	595.736	678.394
Consumer Loans	214.610	1.116.508	1.331.118
Other	-	-	-
Corporate Credit Cards-TL	66.323.873	111.063	66.434.936
With Installment	28.450.654	111.063	28.561.717
Without Installment	37.873.219	-	37.873.219
Corporate Credit Cards-FC	32.799	-	32.799
With Installment	-	-	-
Without Installment	32.799	-	32.799
Credit Deposit Account - TL (Legal Person)	6.996.619	-	6.996.619
Credit Deposit Account - FC (Legal person)	-	-	-
Total	94.865.890	100.313.493	195.179.383

Prior Period - 31.12.2023	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TL	2.095.940	58.685.836	60.781.776
Mortgage Loans	1.412	1.107.707	1.109.119
Automotive Loans	180.865	12.855.810	13.036.675
Consumer Loans	1.913.663	44.722.319	46.635.982
Other	-	-	-
FC Indexed Commercial Installment Loans	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	5.022	1.229.288	1.234.310
Mortgage Loans	-	-	-
Automotive Loans	-	165.430	165.430
Consumer Loans	5.022	1.063.858	1.068.880
Other	-	-	-
Corporate Credit Cards-TL	38.453.813	837.182	39.290.995
With Installment	20.787.062	837.178	21.624.240
Without Installment	17.666.751	4	17.666.755
Corporate Credit Cards-FC	17.287	-	17.287
With Installment	-	-	-
Without Installment	17.287	-	17.287
Credit Deposit Account - TL (Legal Person)	2.136.042	-	2.136.042
Credit Deposit Account - FC (Legal person)	-	-	-
Total	42.708.104	60.752.306	103.460.410

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6. Loans according to types of borrowers:

	Current Period 31 December 2024	Prior Period 31 December 2023
Public	52.124.086	31.938.416
Private	1.234.646.771	838.167.221
Total	1.286.770.857	870.105.637

7. Distribution of domestic and foreign loans: Loans are classified according to the locations of the customers:

	Current Period 31 December 2024	Prior Period 31 December 2023
Domestic Loans	1.283.201.700	868.579.641
Foreign Loans	3.569.157	1.525.996
Total	1.286.770.857	870.105.637

8. Loans granted to investments in associates and subsidiaries:

	Current Period 31 December 2024	Prior Period 31 December 2023
Direct Loans Granted to Investments in Associates and Subsidiaries	3.312.357	2.311.032
Indirect Loans Granted to Investments in Associates and Subsidiaries	-	-
Total	3.312.357	2.311.032

9. Credit-Impaired Losses Stage III Provisions:

	Current Period 31 December 2024	Prior Period 31 December 2023
Loans with Limited Collectibility	3.293.655	3.160.513
Loans with Doubtful Collectibility	9.304.574	1.290.082
Uncollectible Loans	9.383.177	8.407.649
Total	21.981.406	12.858.244

10. Information on non-performing loans (Net):

(i) Information on non-performing loans restructured or rescheduled and other receivables:

	III. Group Loans with Limited Collectibility	IV. Group Loans with Doubtful Collectibility	V. Group Uncollectible Loans
Current Period: 31 December 2024			
(Gross Amounts Before Specific Provisions)	210.526	499.073	327.094
Rescheduled Loans and Other Receivables	210.526	499.073	327.094
Prior Period: 31 December 2023			
(Gross Amounts Before Specific Provisions)	65.408	48.337	850.975
Rescheduled Loans and Other Receivables	65.408	48.337	850.975

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(ii) Information on the movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Prior Period End Balance: 31 December 2023	5.569.227	1.861.073	13.288.427
Additions (+)	31.740.498	1.209.696	5.972.071
Transfers from Other Categories of Non-Performing Loans (+)	-	26.175.082	9.763.128
Transfers to Other Categories of Non-Performing Loans (-)	26.175.082	9.763.128	-
Collections (-)	4.818.656	2.329.695	11.265.297
Write-offs (-) (*)	127.134	164.859	374.639
Sold Portfolio (-) (**)	64.400	446.568	2.691.771
Corporate and Commercial Loans	17.049	27.018	175.121
Consumer Loans	34.406	368.622	1.626.839
Credit Cards	12.945	50.928	889.811
Other	-	-	-
Balance at the End of the Period	6.124.453	16.541.601	14.691.919
Specific Provisions (-)	3.293.655	9.304.574	9.383.177
Net Balance at Balance Sheet	2.830.798	7.237.027	5.308.742

(*) In the current period, based on the amendment made in the "Regulation on Procedures and Principles for Classification of Loans and Provisions to be set aside" published in the Official Gazette dated 6 July 2021 and numbered 31533, there is no write-off process. (31 December 2023: None).

(**) The Bank sold the part of its non-performing loans portfolio amounting to 3.211 million TL (full TL amount) for a fee of 1.241 million TL (full TL amount) to Gelecek Varlık Yönetim A.Ş., Dünya Varlık Yönetim A.Ş., Ortak Varlık Yönetim A.Ş. The effect of the NPL portfolio sale on the NPL conversion rate is 24 basis points.

(iii) Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Current Period: 31 December 2024			
Balance at the End of the Period	94.173	5.408.495	5.656.710
Specific Provision (-)	57.947	2.728.696	3.014.452
Net Balance on Balance Sheet	36.226	2.679.799	2.642.258
Prior Period: 31 December 2023			
Balance at the End of the Period	2.393.018	3.344	5.329.506
Specific Provision (-)	1.242.471	2.343	3.097.022
Net Balance at Balance Sheet	1.150.547	1.001	2.232.484

Non-performing loans granted as foreign currency are followed under TL accounts of balance sheet.

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(iv) Breakdown of non-performing loans according to their gross and net values:

	III. Group	IV. Group	V. Group
	Loans with	Loans with	Uncollectible Loans
	Limited Collectibility	Doubtful Collectibility	
Current Period (Net): 31 December 2024			
Loans granted to corporate entities and real persons (Gross)	6.124.453	16.541.601	14.691.919
Specific Provision Amount (-)	3.293.655	9.304.574	9.383.177
Loans granted to corporate entities and real persons (Net)	2.830.798	7.237.027	5.308.742
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-
Prior Period (Net): 31 December 2023			
Loans granted to corporate entities and real persons (Gross)	5.569.227	1.861.073	13.288.427
Specific Provision Amount (-)	3.160.513	1.290.082	8.407.649
Loans granted to corporate entities and real persons (Net)	2.408.714	570.991	4.880.778
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Advances Receivables (Net)	-	-	-

(v) Information on the collection policy of non-performing loans and other receivables:

	III. Group	IV. Group	V. Group
Current Period: 31 December 2024			
Interest accruals and valuation differences	1.067.683	2.796.601	3.102.014
Provision (-)	575.726	1.586.020	2.215.260
Prior Period: 31 December 2023			
Interest accruals and valuation differences	509.710	194.276	3.484.548
Provision (-)	288.600	133.858	2.254.793

11. Information on the collection policy of non-performing loans and other receivables:

Non-performing loans and other receivables are collected through legal follow-up and liquidation of collaterals.

12. Information on the write-off policy: Disclosed in Note VII of Section Three.

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g. Financial assets measured at amortised cost:

1. Information on financial asset subject to repurchase agreements and those given as collateral/blocked:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Given as collateral/blocked	30.598.797	-	99.746.723	-
Subject to repurchase agreements	133.937.417	9.175.669	8.019.510	17.230.359
Total	164.536.214	9.175.669	107.766.233	17.230.359

2. Information about government debt securities:

	Current Period 31 December 2024	Prior Period 31 December 2023
Government Bonds	200.835.197	160.450.506
Treasury Bills	-	-
Other Government Debt Securities	-	2.855.747
Total	200.835.197	163.306.253

3. Information on other financial assets measured at amortised cost:

	Current Period 31 December 2024	Prior Period 31 December 2023
Debt Securities	201.572.350	164.932.527
Quoted at Stock Exchange	201.572.350	164.932.527
Unquoted at Stock Exchange	-	-
Impairment Provision (-)	47.005	16.512
Total	201.525.345	164.916.015

4. The movement of financial assets measured at amortised cost:

	Current Period 31 December 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	164.916.015	98.154.676
Foreign Currency Differences on Monetary Assets	1.473.127	6.299.057
Purchases During Year	-	29.728.244
Disposals Through Sales and Redemptions	(12.525.826)	(5.337.086)
Impairment Provision	(30.493)	(13.864)
Change in Amortized Cost	47.692.522	36.084.988
Balance at the End of the Period	201.525.345	164.916.015

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h. Information on investments in associates (Net):

1. Information about investments in associates:

Title	Address (City / Country)	Bank's share percentage- If different voting percentage (%)	Bank's risk group share percentage (%)
1 Bankalararası Kart Merkezi A.Ş.	Istanbul/Türkiye	4,89	4,89
2 Kredi Kayıt Bürosu A.Ş.	Istanbul/Türkiye	9,09	9,09
3 JCR Avrasya Derecelendirme A.Ş.	Istanbul/Türkiye	2,86	2,86
4 Birleşik İpotek Finansmanı A.Ş.	Istanbul/Türkiye	8,33	8,33

2. Main financial figures of associates, in the order of the above table:

Bankalararası Kart Merkezi A.Ş. and Kredi Kayıt Bürosu A.Ş. dated 30 September 2024, Birleşik İpotek Finansmanı A.Ş. dated 30 June 2024 and JCR Avrasya Derecelendirme A.Ş. dated 31 December 2023 financial statements are used.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	5.664.287	5.036.126	1.235.972	1.069.126	-	1.409.365	3.530.564	-
2	3.029.243	827.801	849.317	202.322	-	517.710	128.363	-
3	374.362	285.061	28.392	81.644	-	48.014	100.751	-
4	188.048	139.457	8.392	5.355	-	7.587	(1.136)	-

3. Movement schedule of investments in associates:

	Current Period 31 December 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	19.528	18.957
Movements During the Period		
Purchases	-	-
Bonus Shares and Contributions to Capital	1.428	571
Dividends from Current Year Income	-	-
Sales/Liquidation	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	20.956	19.528
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

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i. Information related to subsidiaries (Net):

1. Information on shareholders' equity of subsidiaries:

The following amounts have been obtained from the financial statements as of 31 December 2024 prepared in accordance with legislation in which the bank are subject to.

	Ak Finansal Kiralama A.Ş.	Ak Yatırım Menkul Değerler A.Ş.	Ak Portföy Yönetimi A.Ş.	Akbank AG	AkÖde A.Ş.	Akbank Ventures BV
Paid in Capital	360.007	96.802	30.534	740.648	450.000	2.401.175
Share Premium	-	-	-	-	-	-
Reserves	2.601.391	117.551	71.997	31.195.216	(13)	1.145.354
Gains recognized in equity as per TAS	(4.419)	(46.490)	(1.782)	-	(829)	-
Profit/Loss	1.040.569	8.290.771	2.971.282	9.384.282	(262.304)	236.379
- Net Current Period Profit	1.040.569	3.555.725	1.888.815	3.216.874	(259.288)	189.661
- Prior Year Profit/Loss	-	4.735.046	1.082.467	6.167.408	(3.016)	46.718
Minority Interests	-	12.434	-	-	-	-
Development Cost of Operating Lease (-)	177	4.955	-	2.869	-	-
Remaining other intangible assets after offset with the related deferred tax liability excluding mortgage servicing rights	57.379	195.833	3.359	208.099	-	-
Total Common Equity	3.939.992	8.270.280	3.068.672	41.109.178	186.854	3.782.908
Total Additional Tier I Capital	-	-	-	-	-	-
Portion of Goodwill and Other Intangible Assets and Related Deferred Tax Liabilities not deducted from the Common Equity as per the 1st Clause of Provisional Article 2 of the "Regulation on the Equity of Banks" (-)	-	-	-	-	-	-
Total Tier I Capital	3.939.992	8.270.280	3.068.672	41.109.178	186.854	3.782.908
Tier II Capital	63.405	227	96	233.220	-	-
CAPITAL	4.003.397	8.270.507	3.068.768	41.342.398	186.854	3.782.908
Deductions from Capital	-	-	-	-	-	-
TOTAL CAPITAL	4.003.397	8.270.507	3.068.768	41.342.398	186.854	3.782.908

The Bank's subsidiaries, included in the consolidated calculation of capital requirement, do not have additional capital requirements.

2. Accounting method used for the valuation of subsidiaries: Disclosed in Note III of Section Three.

3. Information on subsidiaries:

Title	Address (City / Country)	Bank's Share Percentage-If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1 Ak Finansal Kiralama A.Ş.	Istanbul/Türkiye	100,00	100,00
2 Ak Yatırım Menkul Değerler A.Ş.	Istanbul/Türkiye	100,00	100,00
3 Ak Portföy Yönetimi A.Ş.	Istanbul/Türkiye	100,00	100,00
4 Akbank AG	Eschborn/Germany	100,00	100,00
5 AkÖde Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul/Türkiye	100,00	100,00
6 Akbank Ventures BV	Amsterdam/Netherlands	100,00	100,00

4. Main financial figures of consolidated subsidiaries, in the order of the above table:

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The financial figures have been obtained from the financial statements as at 31 December 2024 prepared in accordance with regulations of the bank.

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/ Loss	Prior Period Profit/Loss	Fair Value
1	35.259.762	3.997.548	2.075.884	5.407.299	1.253.130	1.040.569	962.935	-
2	31.491.000	8.471.068	238.649	4.762.545	5.150.533	3.555.725	3.067.706	-
3	3.603.034	3.072.031	86.697	465.174	484.522	1.888.815	850.419	-
4	137.499.623	41.320.146	518.428	10.826.931	740.375	3.216.874	2.454.523	-
5	415.020	186.854	30.770	151.013	1.406	(259.288)	(82.831)	-
6	35.259.762	3.997.548	2.075.884	5.407.299	1.253.130	1.040.569	962.935	-

5. Movement schedule of subsidiaries:

	Current Period 31 December 2024	Prior Period 31 December 2023
Balance at the Beginning of the Period	46.651.674	23.528.038
Movements During the Period		
Additions (*)	120.000	2.589.175
Bonus Shares and Contributions to Capital	-	-
Dividends from Current Year Income	9.635.626	7.299.426
Sales/Liquidation	-	-
Revaluation Increase (**)	4.410.821	13.235.035
Revaluation/Impairment	-	-
Balance at the End of the Period	60.818.121	46.651.674
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(*) The mentioned amounts are based on net increase of the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is a 100% subsidiary of the Bank, by TL 120.000 with taking into account the capital reduction made during the period. For prior period, the mentioned amounts arise from the 100 million USD investment made for the establishment and capital increase of Akbank Ventures BV, which is a 100% partnership of the Bank for the current period, and the net increase of the capital of AkÖde Elektronik Para ve Dağıtım Hizmetleri A.Ş., which is a 100% subsidiary of the Bank, by TL 188.000.

(**) Amounts refer to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note III of the Section Three.

6. Sectoral information on financial subsidiaries and the related carrying amounts:

Subsidiaries	Current Period 31 December 2024	Prior Period 31 December 2023
Banks	41.320.146	33.788.565
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	3.997.548	2.956.979
Finance Companies	-	-
Other Subsidiaries	15.500.427	9.906.130

7. Subsidiaries quoted to a stock exchange: None. (31 December 2023: None).

j. **Information on joint ventures:** None (31 December 2023: None).

k. **Information on finance lease receivables (Net):** None (31 December 2023: None).

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l. Information on the Hedging Derivative Financial Assets:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	85.122	3.978.572	77.470	3.500.119
Cash Flow Hedge	32.118.396	1.287.943	27.567.208	1.959.527
Net Investment Hedge in a foreign operation	-	-	-	-
Total	32.203.518	5.266.515	27.644.678	5.459.646

m. Information on property and equipment:

	Immovables(*)	Other Tangible Fixed Assets	Construction in Progress	Total
Prior Period End: 31 December 2023				
Cost	18.913.771	8.157.231	504.074	27.575.076
Accumulated Depreciation (-)	726.212	2.857.340	-	3.583.552
Net Book Value	18.187.559	5.299.891	504.074	23.991.524
Current Period End: 31 December 2024				
Net Book Value at the Beginning of the Period	18.187.559	5.299.891	504.074	23.991.524
Additions	2.119.171	2.549.428	1.781.456	6.450.055
Investment Properties Revaluation differences	8.396.126	-	-	8.396.126
Transferred	1.919.665	-	(1.919.665)	-
Disposals (-), net	167.461	12.084	-	179.545
Depreciation (-)	655.421	1.401.368	-	2.056.789
Impairment	(14.151)	-	-	(14.151)
Cost at Period End	30.839.556	10.546.778	365.865	41.752.199
Accumulated Depreciation at Period End (-)	1.054.068	4.110.911	-	5.164.979
Closing Net Book Value	29.785.488	6.435.867	365.865	36.587.220

(*) Immovables includes the asset usage rights of the real estates rented under the "TFRS 16 Leases" Standard. As of 31 December 2024, asset usage rights are TL 3.180.625, and accumulated depreciation amount is TL 741.604.

	Immovables(*)	Other Tangible Fixed Assets	Construction in Progress	Total
Prior Period End: 31 December 2022				
Cost	12.601.144	5.188.891	50.716	17.840.751
Accumulated Depreciation (-)	551.403	2.162.066	-	2.713.469
Net Book Value	12.049.741	3.026.825	50.716	15.127.282
Current Period End: 31 December 2023				
Net Book Value at the Beginning of the Period	12.049.741	3.026.825	50.716	15.127.282
Additions	991.549	3.254.173	502.079	4.747.801
Investment Properties Revaluation differences	5.491.836	-	-	5.491.836
Transferred	48.721	-	(48.721)	-
Disposals (-), net	53.540	17.788	-	71.328
Depreciation (-)	342.444	963.319	-	1.305.763
Impairment	1.696	-	-	1.696
Cost at Period End	18.913.771	8.157.231	504.074	27.575.076
Accumulated Depreciation at Period End (-)	726.212	2.857.340	-	3.583.552
Closing Net Book Value	18.187.559	5.299.891	504.074	23.991.524

(*) Immovables includes the asset usage rights of the real estates rented under the "TFRS 16 Leases" Standard. As of 31 December 2023, asset usage rights are TL 1.748.956, and accumulated depreciation amount is TL 488.796.

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n. Information on intangible assets:

1. Cost and accumulated amortization at the beginning and end of the period:

	Current Period 31 December 2024	Prior Period 31 December 2023
Cost	10.025.950	6.034.379
Accumulated Amortization (-)	3.578.559	2.266.396
Net Book Value	6.447.391	3.767.983

2. Reconciliation of movements for the current period and prior period:

	Current Period 31 December 2024	Prior Period 31 December 2023
Opening Balance Net Book Value	3.767.983	2.652.021
Additions	3.991.572	2.028.682
Disposals (-), net	-	107.935
Depreciation (-)	1.312.164	804.785
Closing Net Book Value	6.447.391	3.767.983

o. Information on the investment properties: None (31 December 2023: None).

p. Information on deferred tax asset:

As of 31 December 2024, the Bank has amounting to TL 1.388.042 deferred tax assets (31 December 2023: TL 54.509). Temporary differences subject to deferred tax calculation result from mainly the differences between the book values and tax values of fixed assets, financial assets and liabilities and provision for employee rights.

Deferred tax assets and liabilities which are accounted for the temporary differences arising between applicable accounting policies and valuation principles and tax legislation are netted-off and accounted. There are no carry forward tax losses that can be used as deductions for the tax calculation. An explanation about the net deferred tax liability is given in Note II-i-2 of Section Five.

	Accumulated temporary differences		Deferred tax assets/(liabilities)	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Employee benefits	2.917.096	3.188.733	875.129	956.620
Stage 1 and 2 loans provisions	24.932.964	20.032.461	7.479.889	6.009.738
Differences between book value and tax base of property, plant and equipment	1.057.311	1.198.862	317.193	359.659
Differences between book value and tax base of financial assets	(33.238.620)	(35.882.103)	(9.971.586)	(10.764.631)
Investment Properties Revaluation differences	(12.139.978)	(6.228.503)	(2.970.733)	(1.506.525)
Other	15.637.887	12.743.573	4.691.366	3.823.072
Deferred Tax Asset/(Liabilities) Net			421.258	(1.122.067)

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q. Information on assets held for sale and related to discontinued operations:

	Current Period 31 December 2024	Prior Period 31 December 2023
Cost	3.464.212	475.836
Accumulated Depreciation (-)	-	-
Net Book Value	3.464.212	475.836

	Current Period 31 December 2024	Prior Period 31 December 2023
Opening Balance Net Book Value	475.836	565.378
Additions	3.586.515	204.501
Disposals (-), net	529.374	293.490
Impairment (-)	68.765	553
Depreciation (-)	-	-
Closing Net Book Value	3.464.212	475.836

r. Information on other assets:

Other assets amounting to TL 42.503.163 (31 December 2023: TL 26.094.613) on the balance sheet and do not exceed 10% of the total assets, excluding the off-balance sheet commitments.

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

a. Information on deposits:

1. Information on maturity structure of the deposits: There are no seven-day notification deposits.

1 (i). Current Period – 31 December 2024:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	69.531.113	26.665.391	387.386.591	107.934.809	12.816.189	19.892.962	4.869	624.231.924
Foreign Currency Deposits	198.305.861	24.094.067	80.717.626	3.904.102	2.162.481	5.153.608	318	314.338.063
Residents in Türkiye	188.277.450	23.735.136	76.264.398	3.626.673	1.420.324	2.708.770	318	296.033.069
Residents Abroad	10.028.411	358.931	4.453.228	277.429	742.157	2.444.838	-	18.304.994
Public Sector Deposits	12.470.716	2.790	71.100	4.166	1.730	49	-	12.550.551
Commercial Deposits	56.884.082	108.703.447	101.398.406	76.890.250	26.066.312	32.129.875	-	402.072.372
Other Institutions Deposits	2.836.489	1.315.406	11.380.819	6.402.257	1.916.671	417.883	-	24.269.525
Precious metals Deposits	91.609.560	8.905	381.358	37.428	2.144.544	99.172	-	94.280.967
Interbank Deposits	1.028.814	7.695.204	38.071.763	30.899.291	9.079.723	3.579.175	-	90.353.970
The CBRT	-	-	-	-	-	-	-	-
Domestic Banks	134.201	6.049.908	1.517	-	4.437.690	-	-	10.623.316
Foreign Banks	840.421	1.645.296	38.070.246	30.899.291	4.642.033	3.579.175	-	79.676.462
Participation Banks	54.192	-	-	-	-	-	-	54.192
Other	-	-	-	-	-	-	-	-
Total	432.666.635	168.485.210	619.407.663	226.072.303	54.187.650	61.272.724	5.187	1.562.097.372

Foreign exchange-protected deposit instrument, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against foreign exchange rates, is offered to bank customers. As of 31 December 2024, TL deposit amount includes TL 107.084.307 (31 December 2023: TL 228.132.000) thousand TL deposits within this scope.

1 (ii). Prior period – 31 December 2023:

	Demand	Up to 1 Month	1 – 3 Months	3 – 6 Months	6 Months – 1 Year	1 Year and Over	Deposits Cumulative	Total
Saving Deposits	52.372.525	13.152.457	263.310.479	175.410.124	17.375.555	16.077.049	5.367	537.703.556
Foreign Currency Deposits	194.769.073	30.380.603	108.538.865	5.974.536	3.303.832	6.386.089	1.352	349.354.350
Residents in Türkiye	185.504.023	30.001.481	103.049.086	5.722.410	2.506.492	3.562.886	1.352	330.347.730
Residents Abroad	9.265.050	379.122	5.489.779	252.126	797.340	2.823.203	-	19.006.620
Public Sector Deposits	4.270.185	6.761	42.304	414.975	1.479	47	-	4.735.751
Commercial Deposits	56.637.989	19.561.363	20.821.614	72.254.355	16.141.010	29.346.981	-	214.763.312
Other Institutions Deposits	1.212.397	920.851	3.508.378	3.875.440	881.645	42.170	-	10.440.881
Precious metals Deposits	59.211.627	-	29.660	9.307	1.204.485	99.713	-	60.554.792
Interbank Deposits	1.093.121	3.717.223	5.129.474	14.850.561	7.212.565	8.552.740	-	40.555.684
The CBRT	811	-	-	-	-	-	-	811
Domestic Banks	534.873	7.009	1.000	29.211	3.280.601	-	-	3.852.694
Foreign Banks	521.652	3.710.214	5.128.474	14.821.350	3.931.964	8.552.740	-	36.666.394
Participation Banks	35.785	-	-	-	-	-	-	35.785
Other	-	-	-	-	-	-	-	-
Total	369.566.917	67.739.258	401.380.774	272.789.298	46.120.571	60.504.789	6.719	1.218.108.326

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2. Information on saving and commercial deposits insurance[*]:

Information on saving deposits under the guarantee of the saving deposits insurance fund and amounts exceeding the limit of the deposit insurance fund:

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024	Prior Period 31 December 2023
Saving Deposits	269.221.480	180.270.248	355.010.444	357.433.308
Foreign Currency Saving Deposits	63.464.730	56.072.827	150.278.351	147.701.012
Other Deposits in the Form of Saving Deposits	40.283.051	25.503.564	42.555.924	28.283.765
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

	Under the Guarantee of Deposit Insurance		Exceeding the Limit of Deposit Insurance	
	Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024	Prior Period 31 December 2023
Commercial Deposits	21.151.904	18.571.073	186.764.147	160.559.681
Foreign Currency Commercial Deposits	4.296.966	3.325.437	91.835.424	141.230.119
Other Deposits in the Form of Commercial Deposits	465.763	313.018	4.474.084	2.504.328
Foreign Branches' Deposits under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits under Foreign Authorities' Insurance	-	-	-	-

[*] In the framework of the "Regulation on Insured Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 7 December 2023 and numbered 2023/473, the amount of insured deposit and participation fund amounting to TL 400 thousand as of 2023, It has been determined as TL 650 thousand, effective from the beginning of the calendar year of 2024.

3. Saving deposits of real persons which are not under the guarantee of saving deposit insurance fund:

	Current Period 31 December 2024	Prior Period 31 December 2023
Foreign Branches' Deposits and other accounts	6	5
Saving Deposits and Other Accounts of Controlling Shareholders and Deposits of their Mother, Father, Spouse, Children in care	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse and Children in care	5.570.696	3.775.076
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law no:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Banks Established in Türkiye solely to Engage in Off-shore Banking Activities	-	-

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b. Information on trading derivative financial liabilities:

Table of derivative financial liabilities (*):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Forward Transactions	2.326.459	-	1.879.233	-
Swap Transactions	8.453.738	3.633.543	9.101.390	1.878.133
Futures Transactions	-	-	-	-
Options	114.167	1.239.981	5.943	788.444
Other	-	-	-	-
Total	10.894.364	4.873.524	10.986.566	2.666.577

(*) Excluding hedge transactions.

c. Information on borrowings:

1. Information on banks and other financial institutions:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
From Domestic Banks and Institutions	181.662	883.654	152.127	1.988.486
From Foreign Banks, Institutions and Funds	-	94.318.227	-	92.687.893
Total	181.662	95.201.881	152.127	94.676.379

2. Information on maturity structure of borrowings:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Short-term	121.501	12.129.789	152.127	7.987.898
Medium and Long-term	60.161	83.072.092	-	86.688.481
Total	181.662	95.201.881	152.127	94.676.379

Securitized borrowings procured via A.R.T.S. Ltd. ("Structured Entity") are included in external funding sources of the Bank. Under the securitization program agreements, the Bank has sold foreign trade and customer receivables to A.R.T.S. Ltd.

3. The liabilities providing the funding sources of the Bank are deposits, borrowings, marketable securities issued and money market borrowings. Deposits are the most important funding source of the Bank and the diversification of these deposits by number and type of depositors with a stable structure does not create any risk concentration. The borrowings are composed of funds such as syndicated and securitized borrowings and post-financing obtained from different financial institutions with different maturity-interest structures and characteristics. There is no risk concentration in any of the funding sources of the Bank.

d. Information on securities issued (Net):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Bank bills	-	-	-	-
Bonds	-	95.214.817	886.663	38.574.096
Total	-	95.214.817	886.663	38.574.096

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e. Information on other foreign liabilities:

Other foreign liabilities listed in "Other Liabilities" amounting to TL 29.696.210 (31 December 2023: TL 14.127.179) and do not exceed 10% of the total balance sheet.

f. Information on financial leasing agreements:

With the "TFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

Liabilities incurred due to financial leasing agreements:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	Gross	Net	Gross	Net
Less Than 1 Year	732.800	331.336	387.650	178.006
Between 1-4 Years	1.871.345	1.001.435	987.697	537.366
More Than 4 Years	1.741.514	1.287.358	948.885	670.540
Total	4.345.659	2.620.129	2.324.232	1.385.912

g. Information on the hedging derivative financial liabilities:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	-	353.649	-	-
Cash Flow Hedge	558.570	-	852.473	-
Net Investment Hedge in a foreign operation	-	-	-	-
Total	558.570	353.649	852.473	-

h. Information on provisions:

1. Information on reserves for employee rights:

Balance Sheet Obligations for:	Current Period 31 December 2024	Prior Period 31 December 2023
- Reserve for employment termination benefits	1.843.172	2.286.674
- Reserve for unused vacation	1.073.924	902.059
Total	2.917.096	3.188.733

According to Turkish Labor Law, the Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or who retires.

The compensation amount equals to one month's salary of an employee for each year of service, but this amount is limited up to severance limit decided by law. This liability is not subject to any funding legally and there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Bank arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability.

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	Current Period 31 December 2024	Prior Period 31 December 2023
Discount Rate [%]	3,00	3,00
Rate for the Probability of Retirement [%]	94,57	94,93

The principal actuarial assumption is that the current maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation.

Movements in the reserve for employment termination benefits during the period are as follows:

	Current Period 31 December 2024	Prior Period 31 December 2023
Prior Period Closing Balance	2.286.674	1.768.175
Recognized as an Expense During the Period	543.364	451.240
Actuarial Loss / (Gain)	690.460	439.517
Paid During the Period	(1.677.326)	(372.258)
Balance at the End of the Period	1.843.172	2.286.674

As of 31 December 2024, the Bank has allocated vacation liability amounting to TL 1.073.924 (31 December 2023: TL 902.059).

1. (ii). Post-employment benefits:

The Bank's obligation in respect of the post-employment benefits transferrable to SSI, as explained in Note XVII of Section Three, has been calculated by a registered actuary. In this context, the value of the obligation regarding these benefits to be transferred to SSI as of the balance sheet date would equal the approximate payment amount that would need to be made to SSI as part of the transfer. The actuarial parameters and results used for the calculation of this amount reflect the provisions of the New Law for the post-employment pension and medical benefits transferrable to SSI (e.g. a technical interest rate of 9,80%). The deficit amounting to TL 1.966.777 (31 December 2023: TL 1.045.849) calculated according to the relevant Actuarial Report is in accordance with TAS 19 – Employee Benefits standard, service and interest costs are accounted for in profit and loss accounts, actuarial losses and gains are accounted under equity. In addition, the final amount of the Bank's liability in the event of transfer may vary depending on factors such as the number of participants and turnover rate, particularly the discount rate, inflation and salary increases.

	Current Period 31 December 2024	Prior Period 31 December 2023
Total Obligations	(63.916.555)	(32.843.989)
Cash value of future contributions	51.967.098	26.131.123
Total Transfer Obligations to SSI	(11.949.457)	(6.712.866)
Past service obligation	(3.139.322)	(1.668.982)
Total Transfer to SSI and Other Obligations	(15.088.779)	(8.381.848)
Fair value of assets	13.122.002	7.335.999
Deficit	(1.966.777)	(1.045.849)

The amount of the post-employment medical benefits transferrable to SSI is calculated over discounted net present value of medical liabilities and health premiums. Movements of the Plan Asset deficit during the period is as follows:

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	Current Period 31 December 2023	Prior Period 31 December 2023
Opening (31 December 2023)	1.045.849	935.201
Employer contributions	[3.714.052]	[1.983.143]
Amount recorded in the income statement (*)	3.664.206	1.857.988
Amount recorded in other comprehensive income	970.774	235.803
Closing (31 December 2024)	1.966.777	1.045.849

The principal actuarial assumptions used were as follows:

Discount rate	Current Period 31 December 2024	Prior Period 31 December 2023
- Pension benefits transferrable to SSI	%9,80	%9,80
- Post-employment medical benefits transferrable to SSI	%9,80	%9,80
- Other non-transferrable benefits	%3,00	%3,00

Mortality rate

The CSO 1980 mortality table has been used in order to calculate the liabilities to be transferred to SSI, life expectancy at a 60 year-old men is 18 years and a 58-year-old women is 24 years in accordance with this table.

The movement in the fair value of plan assets of the year is as follows:

	Current Period 31 December 2024	Prior Period 31 December 2023
Prior period end	7.335.999	4.094.799
Actual return on plan assets	5.575.183	3.069.030
Employer contributions	3.714.052	1.983.143
Employee contributions	69.574	79.729
Benefits paid	[3.572.806]	[1.890.702]
Period end	13.122.002	7.335.999

Plan assets are comprised as follows:

	Current Period 31 December 2024	Prior Period 31 December 2023
Bank placements	1.602.000 12%	1.097.628 15%
Property and equipment	16.271 -	14.938 -
Marketable securities and share certificates	11.251.065 86%	6.084.742 83%
Other	252.666 2%	138.691 2%
Period end	13.122.002 %100	7.335.999 100%

2. Information on provisions related with foreign currency difference of foreign indexed loans:

As of 31 December 2024, the Bank has no provision related to foreign currency differences of foreign indexed loans (31 December 2023: None).

3. Information on provisions for non-cash loans that are non-funded and non-transformed into cash: Expected loss provisions for non-cash loans that are non-funded and non-transformed into cash amounting to TL 573.073 as of 31 December 2024 (31 December 2023: TL 645.396).

4. Information on other provisions:

(i). Information on free provision for possible risks: None (31 December 2023: TL 1.400.000).

(ii). Information on provisions for banking services promotion: The Bank has provisions for credit cards and banking services promotion activities amounting to TL 599.194 (31 December 2023: TL 393.881).

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i. Explanations on tax liability:

1. Explanations on tax liability:

Tax calculations of the Bank are explained in Note XVIII of Section Three. As of 31 December 2024, the remaining tax liability after deducting the taxes paid during the period from corporate tax is TL 158.106 (31 December 2023: TL 7.760.273).

1 (i). Information on taxes payable:

	Current Period 31 December 2024	Prior Period 31 December 2023
Corporate Taxes Payable	158.106	7.760.273
Taxation on Marketable Securities	2.932.209	702.688
Property Tax	10.967	7.282
Banking Insurance Transaction Tax (BITT)	3.960.752	1.676.019
Foreign Exchange Transaction Tax	30.192	21.665
Value Added Tax Payable	362.547	377.554
Other	937.612	567.151
Total	8.392.385	11.112.632

1 (ii). Information on premium payables:

	Current Period 31 December 2024	Prior Period 31 December 2023
Social Security Premiums – Employee	-	-
Social Security Premiums – Employer	1	1
Bank Social Aid Pension Fund Premium- Employee	3	3
Bank Social Aid Pension Fund Premium – Employer	3	3
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	16.143	9.794
Unemployment Insurance – Employer	32.286	19.588
Other	865	1.353
Total	49.301	30.742

2. Information on deferred tax liability:

The Bank has deferred tax liabilities amounting to TL 966.784 as of 31 December 2024 (31 December 2023: TL 1.176.576). Information on the deferred tax asset is given in Note I-p of Section Five.

j. Information on subordinated loan (*):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
To be included in the calculation of additional capital				
borrowing instruments	-	21.187.758	-	-
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	21.187.758	-	-
Debt instruments to be included in contribution capital calculation	-	28.445.514	-	23.736.225
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	28.445.514	-	23.736.225
Total	-	49.633.272	-	23.736.225

(*) Explanation about the subordinated loans is given in Note I-b of Section Four.

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k. Information on shareholders' equity:

1. Presentation of paid-in capital:

	Current Period 31 December 2024	Prior Period 31 December 2023
Common Stock	5.200.000	5.200.000
Preferred Stock	-	-

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

Capital System	Paid-in capital	Ceiling
Registered Share Capital	5.200.000	10.000.000

3. Capital increases and sources in the current period and other information based on increased capital shares: None.
4. Information on share capital increases from capital reserves during the current period: None.
5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period: None.
6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties at these indicators;

The Bank has been continuing its operations with high profitability and has been retaining most of its net profit in the equity, either by increasing its capital or transferring it into reserves. On the other hand, only a small part of the equity is allocated to investment such as associates and fixed assets, thus giving a chance for considerably high free capital which provides funds for liquid and interest bearing assets. Considering all these factors, the Bank continues to its operations with strong shareholders' equity.

7. Information on privileges given to shares representing the capital: None.
8. Information on marketable securities value increase fund:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures (*)	622.461	537.070	645.181	664.956
Valuation Difference	(12.152.531)	(154.503)	(2.632.742)	309.210
Foreign Currency Differences	-	-	-	-
Total	(11.530.070)	382.567	(1.987.561)	974.166

(*) Refers to revaluation differences arising from accounting of financial associates and subsidiaries under the equity method as explained in the Note of III of the Section Three.

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III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

a. Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments: TL 46.230.019 asset purchase commitments (31 December 2023: TL 32.680.671), TL 752.010.443 commitments for credit card limits (31 December 2023: TL 395.206.857), TL 11.912.002 commitments for cheque books (31 December 2023: TL 7.436.908).

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Bank has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

- 2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

	Current Period 31 December 2024	Prior Period 31 December 2023
Bank Acceptance Loans	697.572	745.358
Letters of Credit	33.345.513	27.597.584
Other Guarantees and Warranties	66.006.213	26.147.565
Total	100.049.298	54.490.507

- 2 (ii). Revocable, irrevocable guarantees and other similar commitments and contingencies:

	Current Period 31 December 2024	Prior Period 31 December 2023
Revocable Letters of Guarantee	6.500.154	4.656.442
Irrevocable Letters of Guarantee	124.134.951	88.491.016
Letters of Guarantee Given in Advance	27.535.406	23.907.171
Guarantees Given to Customs	7.753.693	5.973.769
Other Letters of Guarantee	84.504.568	59.622.979
Total	250.428.772	182.651.377

3. Information on non-cash loans:

	Current Period 31 December 2024	Prior Period 31 December 2023
(i).Total amount of non-cash loans:		
Non-cash Loans Given against Cash Loans	152.676.607	69.277.157
With Original Maturity of 1 Year or Less Than 1 Year	24.442.865	13.811.337
With Original Maturity of More Than 1 Year	128.233.742	55.465.820
Other Non-cash Loans	197.801.463	167.864.727
Total	350.478.070	237.141.884

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(ii). Information on sectoral risk concentrations of non-cash loans:

	Current Period 31 December 2024				Current Period 31 December 2023			
	TL	(%)	FC	(%)	TL	(%)	FC	(%)
Agricultural	456.842	0,20	225.394	0,18	531.113	0,38	175.993	0,18
Farming and Raising								
Livestock	36.191	0,02	-	-	7.264	0,01	-	0,00
Forestry	420.523	0,18	225.394	0,18	522.171	0,37	175.993	0,18
Fishing	128	0,00	-	-	1.678	-	-	-
Manufacturing	58.704.955	26,14	54.244.232	43,10	38.343.487	27,67	40.982.716	41,58
Mining	509.989	0,23	277.170	0,22	1.322.870	0,96	66.710	0,07
Production	51.032.266	22,72	46.603.663	37,03	32.872.845	23,72	32.664.305	33,14
Electric, Gas and Water	7.162.700	3,19	7.363.399	5,85	4.147.772	2,99	8.251.701	8,37
Construction	26.246.717	11,69	26.647.290	21,17	21.501.396	15,52	21.569.629	21,89
Services	104.337.457	46,45	40.043.921	31,81	71.555.929	51,63	29.276.922	29,71
Wholesale and Retail Trade	72.537.491	32,29	16.183.353	12,86	48.425.508	34,94	13.262.981	13,46
Hotel, Food and Beverage Services	1.298.773	0,58	753.432	0,60	1.448.206	1,05	726.010	0,74
Transportation and								
Telecommunication	4.443.679	1,98	4.130.256	3,28	2.408.115	1,74	3.475.385	3,53
Financial Institutions	19.552.277	8,70	17.678.574	14,05	15.343.756	11,07	10.917.172	11,08
Real Estate and Leasing								
Services	177.117	0,08	30.975	-	142.506	0,10	1.498	-
Self-Employment Services	2.342.342	1,04	802.018	0,64	1.544.578	1,11	619.665	0,63
Education Services	131.234	0,06	173.139	0,14	107.097	0,08	14.859	0,02
Health and Social Services	3.854.544	1,72	292.174	0,24	2.136.163	1,54	259.352	0,25
Other	34.865.497	15,52	4.705.765	3,74	6.651.921	4,80	6.552.778	6,64
Total	224.611.468	100,00	125.866.602	100,00	138.583.846	100,00	98.558.038	100,00

(iii). Information on the non-cash loans classified in Group I and Group II:

	Group I		Group II	
	TL	FC	TL	FC
Non-Cash Loans	223.603.201	119.125.437	671.926	752.377
Letters of Guarantee	161.745.537	81.128.681	649.176	665.673
Bank Acceptances	-	697.572	-	-
Letters of Credit	8.835	33.165.485	-	86.704
Endorsements	-	-	-	-
Underwriting Commitments	-	-	-	-
Factoring Guarantees	-	36.994	-	-
Other Commitments and Contingencies	61.848.829	4.096.701	22.750	-

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b. Information on derivative transactions:

	Current Period 31 December 2024	Prior Period 31 December 2023
Types of Trading Transactions		
Foreign Currency Related Derivative Transactions (I)	890.578.421	913.898.198
FC Trading Forward Transactions	93.479.929	146.361.843
Trading Swap Transactions	608.833.247	651.279.156
Futures Transactions	24.004.259	26.979.141
Trading Option Transactions	164.260.986	89.278.058
Interest Related Derivative Transactions (II)	407.439.430	393.935.904
Forward Interest Rate Agreements	-	-
Interest Rate Swaps	391.951.106	372.520.876
Interest Rate Options	15.488.324	21.415.028
Interest Rate Futures	-	-
Other Trading Derivative Transactions (III)	131.720.034	104.993.359
A. Total Trading Derivative Transactions (I+II+III)	1.429.737.885	1.412.827.461
Types of Hedging Transactions		
Fair Value Hedges	101.500.528	87.187.308
Cash Flow Hedges	153.581.502	162.817.326
Foreign Currency Investment Hedges	-	-
B. Total Hedging Related Derivatives	255.082.030	250.004.634
Total Derivative Transactions (A+B)	1.684.819.915	1.662.832.095

c. Explanations on credit derivatives and risks beared due to these:

As of 31 December 2024, the Bank has credit default swap of TL 2.540.182 (31 December 2023: TL 2.119.550).

d. Explanations on contingent assets and liabilities:

1. Contingent Liabilities:

The Bank has accounted a provision amounting to TL 531.465 (31 December 2023: TL 242.074) for the contingent liabilities with a high probability of realization regarding continuing opposing trials. There are also some other opposing trials. In Addition the probability of realization of these trials is low so no cash outflow expected regarding these trials.

2. Contingent Assets:

None (31 December 2023: None).

e. Explanations on the activities carried out on behalf and account of other persons:

The policy is explained on note IX in Section Four.

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

a. Information on interest income:

1. Information on interest income on loans (*):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Short-term Loans	150.168.487	8.319.540	55.414.192	4.557.126
Medium and Long-term Loans	115.984.672	15.864.153	53.098.643	11.116.218
Interest on Loans Under Follow-Up	4.716.244	-	788.577	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-
Total	270.869.403	24.183.693	109.301.412	15.673.344

(*) Fee and commission income from cash loans are included.

2. Information on interest income on banks:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
From the CBRT	-	41.905	-	178.510
From Domestic Banks	33.918	144.973	21.714	81.683
From Foreign Banks	1.068.749	1.783.167	988.971	1.367.362
From Headquarters and Branches Abroad	-	-	-	-
Total	1.102.667	1.970.045	1.010.685	1.627.555

3. Information on interest income on marketable securities:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
From Financial Assets at Fair Value through Profit or Loss	300.443	84.227	81.468	28.111
Financial Assets at Fair Value through Other Comprehensive Income	76.257.517	7.222.378	34.153.326	5.969.370
Financial Assets Measured at Amortised Cost	61.764.408	967.594	49.005.582	873.274
Total	138.322.368	8.274.199	83.240.376	6.870.755

As stated in the Note VII of Section Three, there are bonds indexed to consumer prices ("CPI") in the securities portfolios of the Bank whose fair value difference is reflected to other comprehensive income and measured with their amortized cost. The reference indices used in the calculation of the actual coupon payment amounts of these securities are created according to the CPI of two months ago. The Bank determines the estimated inflation rate accordingly. The estimated inflation rate used is updated during the year when deemed necessary. At the end of the year, the real inflation rate is used. Within this scope, as of 31 December 2024, the valuation of the mentioned securities was made according to annual inflation rate of 48,6%.

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4. Information on interest income received from associates and subsidiaries:

	Current Period 31 December 2024	Prior Period 31 December 2023
Interests Received From Investments in Associates and Subsidiaries	917.024	613.841

b. Information on interest expense:

1. Information of interest expense on borrowings (*):

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Banks	53.950	6.396.128	31.455	5.110.039
The CBRT	-	-	-	-
Domestic Banks	53.950	15.545	31.455	34.999
Foreign Banks	-	6.380.583	-	5.075.040
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	1.048.209	-	810.224
Total	53.950	7.444.337	31.455	5.920.263

(*) Fee and commission expense from cash loans are included.

2. Information on interest expense given to associates and subsidiaries:

	Current Period 31 December 2024	Prior Period 31 December 2023
To Associates and Subsidiaries	930.303	192.398

3. Information on interest expense given to securities issued:

	Current Period 31 December 2024		Prior Period 31 December 2023	
	TL	FC	TL	FC
Interest expense on securities issued	98.221	7.291.345	624.261	3.283.814

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4. Maturity structure of the interest expense on deposits:

There are no seven-day notification deposits.

Current Period - 31.12.2024	Time Deposits						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	3.819.948	1.361.839	1.747.102	269.845	230.490	7.429.224
Saving Deposits	-	7.092.313	127.954.455	55.861.992	25.305.315	7.546.798	223.760.873
Public Sector Deposits	-	1.494	39.171	103.479	287	1	144.432
Commercial Deposits	-	13.782.454	38.314.546	30.754.562	8.230.939	13.365.463	104.447.964
Other Deposits	-	164.019	3.178.784	2.211.724	940.922	95.863	6.591.312
Total	-	24.860.228	170.848.795	90.678.859	34.747.308	21.238.615	342.373.805
FC							
Foreign Currency Deposits	-	861.785	1.349.488	88.484	24.863	46.453	2.371.073
Bank Deposits	27.118	135.177	1.984.077	1.102.415	677.178	578.051	4.504.016
Precious Metals Deposits	-	24	510	16	3.415	173	4.138
Total	27.118	996.986	3.334.075	1.190.915	705.456	624.677	6.879.227
Grand Total	27.118	25.857.214	174.182.870	91.869.774	35.452.764	21.863.292	349.253.032

Prior Period - 31.12.2023	Time Deposits						Total
	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	1 Year and Over	
TL							
Bank Deposits	-	413.914	1.006.839	27.188	-	-	1.447.941
Saving Deposits	-	3.517.621	53.126.063	34.408.643	2.295.872	1.820.683	95.168.882
Public Sector Deposits	-	1.174	18.172	13.176	163	1	32.686
Commercial Deposits	-	6.506.259	13.766.140	7.491.711	3.482.313	4.416.956	35.663.379
Other Deposits	-	113.045	1.066.295	447.302	149.634	1.797	1.778.073
Total	-	10.552.013	68.983.509	42.388.020	5.927.982	6.239.437	134.090.961
FC							
Foreign Currency Deposits	-	673.908	1.761.531	374.465	17.872	64.805	2.892.581
Bank Deposits	22.601	109.293	603.519	1.185.642	772.169	421.604	3.114.828
Precious Metals Deposits	-	35	4.116	3.375	2.201	2.133	11.860
Total	22.601	783.236	2.369.166	1.563.482	792.242	488.542	6.019.269
Grand Total	22.601	11.335.249	71.352.675	43.951.502	6.720.224	6.727.979	140.110.230

c. Information on dividend income:

	Current Period 31 December 2024	Prior Period 31 December 2023
From Financial Assets at Fair Value Through Profit or Loss	11.331	6.794
From Financial Assets at Fair Value Through Other Comprehensive Income	20.344	10.296
Other	1.428	714
Total	33.103	17.804

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d. Information on trading profit/loss (Net):

	Current Period 31 December 2024	Prior Period 31 December 2023
Profit	3.147.268.626	2.992.768.132
Profit From Capital Market Transactions	9.548.581	5.711.500
Profit From Derivative Financial Transactions (*)	95.623.735	91.865.561
Foreign Exchange Gains	3.042.096.310	2.895.191.071
Loss (-)	3.148.625.003	2.955.650.543
Loss from Capital Market Transactions	711.151	873.159
Loss from Derivative Financial Transactions (*)	130.204.557	89.460.297
Foreign Exchange Loss	3.017.709.295	2.865.317.087
Total (Net)	(1.356.377)	37.117.589

(*) The net profit resulting from the foreign exchange differences related to derivative financial transactions is TL (5.483.092) (31 December 2023: 21.194.583).

e. Explanations on other operating income:

"Other Operating Income" in the Income Statement mainly includes collections from receivables for which provision has been allocated in prior periods and provisions that have been set aside in prior periods and reversed in the current year with the sale from non-performing loans portfolio. The free provision of TL 1.400.000 set aside in previous periods for potential risks has been reversed in the current period.

f. Provision expenses related to loans and other receivables of the Bank:

	Current Period 31 December 2024	Prior Period 31 December 2023
Expected Credit Loss	23.034.855	15.658.934
12 month expected credit loss (Stage 1)	2.536.309	5.599.820
Significant increase in credit risk (Stage 2)	2.364.195	3.676.033
Non-performing loans (Stage 3)	18.134.351	6.383.081
Marketable Securities Impairment Expense	-	8
Financial Assets at Fair Value through Profit or Loss	-	8
Financial Assets at Fair Value Through Other Comprehensive Income	-	-
Investments in Associates, Subsidiaries Securities Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other (*)	447.397	72.403
Total	23.482.252	15.731.345

(*) Includes provisions for impairment losses on assets held for sale and related to discontinued operations, impairment losses on financial assets at fair value difference through profit or loss, lawsuit provision expenses and free provision expense.

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g. Information related to other operating expenses:

	Current Period 31 December 2024	Prior Period 31 December 2023
Reserve for Employee Termination Benefits	543.364	78.982
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Fixed Assets	17.201	4.923
Depreciation Expenses of Fixed Assets	2.056.789	1.305.763
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	1.312.164	804.785
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Resale	68.765	553
Depreciation Expenses of Assets Held for Resale	-	-
Impairment Expenses of Fixed Assets Held for Sale	-	-
Other Operating Expenses	37.482.989	22.361.969
Leasing Expenses on TFRS 16 Exceptions	900.336	404.343
Maintenance Expenses	570.688	292.407
Advertisement Expenses	1.835.194	906.453
Other Expenses	34.176.771	20.758.766
Loss on Sales of Assets	88.669	10.449
Other (*)	9.891.501	4.567.675
Total	51.461.442	29.135.099

(*) TL 3.009.885 consists of saving deposit insurance fund expense (31 December 2023: TL 1.866.096) and TL 4.615.962 consists of taxes, duties, fees and fund expenses (31 December 2023: TL 1.113.516).

h. Fees for Services Received from Independent Auditor / Independent Audit Firm:

In accordance with the decision of the KGK dated 26 March 2021, the fee information for the reporting period regarding the services received from the independent auditor or independent audit firm is given in the table below over VAT excluded amounts. These fees include the fees for services rendered to the Bank's foreign and domestic subsidiaries.

(Excluding VAT.)	Current Period 31 December 2024	Prior Period 31 December 2023
Independent Audit Fee	44.422	34.669
Other Assurance Services Fee	10.212	4.703
Other Non-Audit Services Fee	10.991	760
Total	65.625	40.132

i. Information on profit/(loss) from continued and discontinued operations before tax

The Bank's income before tax consists of net interest income amounting to TL 65.044.935, net fees and commission income amounting to TL 69.162.482 and the amount of other operating and personal expenses are TL 80.282.626.

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j. Information on tax provision of continued and discontinued operations:

As of 31 December 2024, the Bank has current tax expense amounting to TL 4.147.642 (31 December 2023: 11.873.408), deferred tax expense of TL 8.097.719 (31 December 2023: TL 13.855.217) and a deferred tax income of TL 4.724.467 (31 December 2023: TL 7.761.655).

The Bank has no discontinued operations.

k. Explanations on current period net profit and loss of continued and discontinued operations:

Net profit of the Bank is TL 42.366.070 (31 December 2023: TL 66.478.940).

The Bank has no discontinued operations.

l. Explanations on current period net profit and loss:

1. Explanation on the quality, amount and frequency of the figures of the income and expense stemming from ordinary banking operations, if necessary to understand the performance of the Bank for the current period: None (31 December 2023: None).
2. Explanation on the changes in the estimations regarding the figures on the financial statements, if there is a possibility that the profit and loss for the current or the following periods will be impacted: None (31 December 2023: None).

m. Other figures on profit and loss statement:

"Other Fee and Commission Income" in the statement of profit or loss mainly consists of commissions received from credit card, money transfer and insurance transactions.

V. EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED STATEMENT OF CHANGES IN THE SHAREHOLDERS' EQUITY

a. Information on distribution of profit:

The Ordinary General Assembly Meeting of the Bank was held on 22 March 2024. At the Ordinary General Assembly, it was decided to distribute TL 9.971.000 of the unconsolidated net profit of TL 66.478.940 from 2023 operations to the Bank's shareholders as gross cash dividend. It was also transfer to TL 971.100 as legal reserves and TL 55.536.840 as extraordinary reserves.

General Assembly of the Bank is authorized body for the profit appropriation decisions. The Ordinary General Assembly Meeting has not been held as of the date of these financial statements.

b. Information on hedge funds:

Information on cash flow hedge:

Due to facts described in "Explanations of Hedging Transactions" section in Note XI of Section Four, there are discontinued hedge accounting transactions. As of 31 December 2024, the fair value change of the hedging instrument since the beginning of hedge accounting left after amortization has been reflected to profit/loss accounts that is shown under "hedging funds" in equity is none (31 December 2023: TL none).

c. Information on financial assets at fair value through other comprehensive income:

"Unrealized gains and losses" arising from changes in the fair value of securities classified as financial assets at fair value through other comprehensive income are not recognized in current year income statements; they are recognized in the "Marketable securities valuation differences" account under equity, until the financial assets are sold, disposed of or impaired.

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VI. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CASH FLOWS:

a. Information on cash and cash equivalents:

Components of cash and cash equivalents and the accounting policy applied in their determination:

Cash and foreign currency, money in transit, bought bank cheques together with demand deposits at banks including the CBRT are defined as "Cash"; Interbank money market and time deposits in banks with original maturities less than three months and investment in marketable securities excluding equity securities are defined as "Cash equivalents".

1. Cash and cash equivalents at the beginning of the period:

	Current Period 31 December 2024	Prior Period 31 December 2023
Cash	43.743.988	27.236.842
Cash, Foreign Currency and Other	15.847.747	11.020.166
Demand Deposits in Banks (*)	27.896.241	16.216.676
Cash Equivalents	10.831.940	7.943.260
Interbank Money Market Placements	1.405.000	1.451.037
Time Deposits in Banks	9.426.940	6.492.220
Other	-	3
Total Cash and Cash Equivalents	54.575.928	35.180.102

(*) The restricted demand accounts are not included.

2. Cash and cash equivalents at the end of the period:

	Current Period 31 December 2024	Prior Period 31 December 2023
Cash	44.491.087	43.743.988
Cash, Foreign Currency and Other	21.938.480	15.847.747
Demand Deposits in Banks (*)	22.552.607	27.896.241
Cash Equivalents	760.028	10.831.940
Interbank Money Market Placements	-	1.405.000
Time Deposits in Banks	564.913	9.426.940
Other	195.115	-
Total Cash and Cash Equivalents	45.251.115	54.575.928

(*) The restricted demand accounts are not included.

b. Explanation about other cash flows items and the effect of changes in foreign exchange rates on cash and cash equivalents

The "Other" item under "Operating profit before changes in operating assets and liabilities" amounting to TL (66.849.304) (31 December 2023: TL (17.098.234) TL) consists mainly of items such as fees and commissions paid, other operating income excluding income from doubtful receivables, other operating expense excluding personnel expenses.

The "Net increase/decrease in other liabilities" item under "Changes in operating assets and liabilities" amounting to TL 287.760.098 (31 December 2023: TL 58.773.285 TL) consists mainly of changes in funds from repurchase agreements, miscellaneous payables and other liabilities.

The effect of changes in foreign exchange rates on cash and cash equivalents includes the foreign exchange differences resulted from the translations of cash and cash equivalents in foreign currencies into TL at the exchange rates prevailing at the three months periods, and amounts to TL 9.148.618 (31 December 2023: TL 16.026.165).

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VII. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO:

Information on the volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and income and loss of the period:

1. Current Period – 31 December 2024:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	2.311.032	956.273	17.921.787	7.975.697	101.776	4.532
Balance at the End of the Period	3.312.357	727.912	26.279.451	11.738.970	90.639	14.957
Interest and Commission Income Received	917.024	67	2.737.830	47.570	7.218	293

2. Prior Period - 31 December 2023:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the Beginning of the Period	2.541.725	594.490	10.958.788	4.863.943	78.905	18.261
Balance at the End of the Period	2.311.032	956.273	17.921.787	7.975.697	101.776	4.532
Interest and Commission Income Received	613.841	31	2.681.632	41.751	11.175	132

3. Information on deposits of the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period 31.12.2024	Prior Period 31.12.2023	Current Period 31.12.2024	Prior Period 31.12.2023	Current Period 31.12.2024	Prior Period 31.12.2023
Balance at the Beginning of the Period	1.444.398	1.399.573	20.564.394	11.004.604	2.372.494	1.206.207
Balance at the End of the Period	2.820.656	1.444.398	10.974.763	20.564.394	3.756.768	2.372.494
Interest expense on Deposits	930.303	192.398	2.916.750	1.400.756	800.025	244.509

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH, SEE NOTE I.b OF SECTION THREE**

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

[Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.]

4. Information on forward and option agreements and other similar agreements made with the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Joint Ventures (Business Partnerships)		Direct and Indirect Shareholders of the Bank		Other Real and Legal Persons that have been included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Transactions at Fair Value						
Through Profit or Loss						
Beginning of the Period	2.243.363	3.804.006	31.233.932	18.150.160	-	-
Balance at the End of the Period	2.862.683	2.243.363	13.501.012	31.233.932	-	-
Total Income/Loss	(80.575)	(11.357)	(380.009)	(158.123)	-	-
Transactions for Hedging Purposes						
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total Income/Loss	-	-	-	-	-	-

Figures presented in the table above show the total of "sale" and "purchase" amounts of related transactions. Due to the nature of these transactions, the difference between the "sale" and "purchase" transactions affects the net exposure of the Bank. As of 31 December 2024, the net exposure for investments in associates and subsidiaries is TL 73.937 (31 December 2023: TL 51.151). For direct and indirect shareholders of the Bank TL (265.536) (31 December 2023: TL (577.688)).

5. Information regarding benefits provided to the Bank's key management:

As of 31 December 2024 benefits provided to the Bank's key management amounting to TL 568.938 (31 December 2023: TL 362.602).

VIII. EXPLANATIONS AND NOTES RELATED TO DOMESTIC, FOREIGN, OFF-SHORE BRANCHES AND FOREIGN REPRESENTATIVES OF THE BANK:

1. Information on the domestic and foreign branches and representatives of the bank:

	Number	Number of Employees			
Domestic Branches	693	12.766			
			Country of Incorporation		
Foreign Representation Office	-	-	-		
				Total Assets	Statutory Share Capital
Foreign Branch	-	-	-	-	-
Off-shore Banking Region Branches	1	12	Malta	231.108.262	-

3. Information on the Bank's branch or representative office openings, closings, significant changes in the organizational structure:

The number of domestic branches decreased by 11 in 2024.

IX. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

AKBANK T.A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

**SECTION SIX
OTHER EXPLANATIONS**

I. OTHER EXPLANATIONS

None.

**SECTION SEVEN
EXPLANATIONS ON INDEPENDENT AUDITOR'S REPORT**

I.EXPLANATIONS ON INDEPENDENT AUDITOR'S REPORT

The unconsolidated financial statements for the period ended 31 December 2024 have been audited by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.(Member of Deloitte Touche Tohmatsu Limited). The audit report dated 30 January 2025 is presented preceding the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY INDEPENDENT AUDITORS

None.